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TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

COMPANY: TAMPA ELECTRIC COMPANY
SUBJECT: REVISED FILING vs. REVIEWED NUMBERS
PERIOD: 12 MONTH PERIOD ENDING JULY, 2010
EDITOR: DANIEL ACHEAMPONG

FILENAME: Settled Hedging Contracts
DOCKET: 100001-EI
HEET: Filing Summary

10-18-13
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FILED OCT 06, 2010
DOCUMENT NO. 08361-10
FPSC - COMMISSION CLERK

Month	Type of Swaps	Reviewed Numbers			Revised Filing Numbers		
		Mark To Market	Hedged Volume	Consumption	Mark To Market	Hedged Volume	Consumption
		Savings/(Loss)	MMBTU	(MMBTU)	Savings/(Loss)	MMBTU	(MMBTU)
Aug-09	Swaps	(17,579,555)	4,905,000	6,658,753	(17,579,555)	4,905,000	6,659,526
Sep-09	Swaps	(19,322,740)	5,420,000	5,622,355	(19,322,740)	5,420,000	5,622,355
Oct-09	Swaps	(13,152,300)	4,755,000	5,747,035	(13,152,300)	4,755,000	5,747,035
Nov-09	Swaps	(8,090,850)	3,100,000	2,906,655	(8,090,850)	3,100,000	2,906,655
Dec-09	Swaps	(13,396,350)	3,390,000	4,329,391	(13,396,350)	4,150,000	4,307,603
Jan-10	Swaps	(4,236,240)	4,150,000	6,279,331	(4,236,240)	3,390,000	6,279,331
Feb-10	Swaps	(4,894,900)	3,450,000	5,552,378	(4,894,900)	3,450,000	5,552,378
Mar-10	Swaps	(5,526,580)	3,370,000	3,457,509	(5,526,580)	3,370,000	3,457,509
Apr-10	Swaps	(6,626,300)	3,250,000	4,821,739	(6,626,300)	3,250,000	4,822,245
May-10	Swaps	(6,343,380)	4,170,000	6,441,204	(6,343,380)	4,170,000	6,440,429
Jun-10	Swaps	(6,789,150)	4,200,000	6,268,211	(6,789,150)	4,200,000	6,268,450
Jul-10	Swaps	(6,010,740)	4,330,000	5,677,983	(6,010,740)	4,330,000	5,678,013
Total		(111,969,085)	48,490,000	63,762,544	(111,969,085)	48,490,000	63,741,529

Difference Between Reviewed numbers and Revised Filing Numbers				
Month	Type of Swaps	Mark To Market	Hedged Volume	Consumption
		Savings/(Loss)	Volume	(MMBTU)
Aug-09	Swaps	-	-	(773)
Sep-09	Swaps	-	-	-
Oct-09	Swaps	-	-	-
Nov-09	Swaps	-	-	-
Dec-09	Swaps	-	(760,000)	21,788
Jan-10	Swaps	-	760,000	-
Feb-10	Swaps	-	-	-
Mar-10	Swaps	-	-	-
Apr-10	Swaps	-	-	(506)
May-10	Swaps	-	-	775
Jun-10	Swaps	-	-	(239)
Jul-10	Swaps	-	-	(30)
Total		-	-	21,015

⊗ ⇒ See 2 sum /

Source: As Referenced

DOCUMENT NUMBER-DATE
08361 OCT-6
W/P 2 sum
FPSC - COMMISSION CLERK

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Proposed Revised Filing and Audited numbers Variance

TAMPA ELECTRIC COMPANY
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Tampa Electric Company
Review of Accounting Treatment for Hedging Activities
Docket # 100001-EI
FPHC-20-10

August 2009

The variance of 773 mmbtu's includes adjustments after the A3 was filed including (667) mmbtu's to remove non-generation consumption for Big Bend and an additional 1,440 mmbtu's for Polk.

December 2009

The variance of (21,788) mmbtu's is a result of prior period adjustments including: July 2009 (125) mmbtu, August 2009 (1951) mmbtu, September 2009 (19712) mmbtu.

April 2010

The variance of (506) mmbtu's is a result of revised consumption data for Bayside that became available after the A3 was filed. The adjustment is incorporated in the May 2010 A3 filing.

May 2010

The variance of 775 mmbtu's includes an April adjustment of 506 mmbtu's. Additionally, due to the timing of the A3 filing and the subsequent receipt of revised consumption data for Bayside, an additional 269 mmbtu's will be incorporated into the July 2010 A3 filing.

June 2010

The variance of (239) mmbtu's is a result of revised consumption data for Bayside and Big Bend that became available after the A3 was filed. The adjustment is incorporated in the July 2010 A3 filing.

July 2010

The variance of (30) mmbtu's is a result of prior period adjustments for June 2010 including Bayside 50,075 mmbtu, Big Bend (49,836) mmbtu and an adjustment for May Polk of (269) mmbtu's.



**Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Risk Management Report (Company Filing)**

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TAMPA ELECTRIC COMPANY
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ANNUAL RISK MANAGEMENT REPORT
PAGE 1 OF 6
FILED: APRIL 1, 2010

**Annual Report
2009 Risk Management Activities**

Tampa Electric's Risk Management Plan identified the following objectives:

- **Qualitative Objectives**
Tampa Electric's primary goal in managing risk associated with fuel or power purchases focuses on minimizing supply risk to ensure reliability of electric service to its customers at a reasonable price. To the extent that price risk can be mitigated without compromising supply reliability or imposing unreasonable costs on its customers, Tampa Electric is committed to executing strategies to accomplish its risk management goal.
- **Quantitative Objectives**
Tampa Electric's quantitative objective is to prudently manage its fuel and wholesale energy procurement activities so as to minimize the variance from projected expenditures while taking advantage of cost-saving opportunities that do not result in increased supply risk. Tampa Electric has established a portfolio of fuel and purchased power products with creditworthy counterparties for known volumes and prices.

2009 Risk Management Activities

The company's activities in 2009 that supported the objectives listed above are described in the following section.

- **Coal Purchases**
Tampa Electric maintains a portfolio of short-term (also called spot market), medium-term and long-term coal contracts with the goal of minimizing fuel costs and price risk while maintaining reliability of supply. The company procured all of its 2009 coal needs from suppliers with known, established pricing. Thus, the cost for the commodity was known. Tampa Electric continued to monitor deliveries and volume commitments in contracts as the pricing in the coal market changed. Tampa Electric takes advantage of favorable spot market pricing when the coal supply is needed. Coal was used to produce approximately 52 percent of the electricity the company generated in 2009.
- **Coal Risk Management Activities**
Tampa Electric's long-established policy of using physical hedges within its portfolio of different term coal supply contracts continued to help protect ratepayers from coal price volatility.



**Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Risk Management Report (Company Filing)**

TAMPA ELECTRIC COMPANY
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- **Natural Gas Purchases**
In 2009, approximately 47 percent of the electricity Tampa Electric generated was produced using natural gas. Tampa Electric's risk management strategy continues to focus on supply reliability and price volatility reduction. The components critical to the success of the natural gas purchasing strategy are as follows:
- Execution of the natural gas hedge plan approved by the Risk Authorizing Committee
 - Maintaining liquidity by contracting with numerous qualified counterparties
 - Time horizon for natural gas hedging activity that allows the company to hedge natural gas prices into the future
 - Maintaining a minimum hedge volume percentage by month into the future
 - Purchasing additional physical natural gas storage capacity near Mobile Bay, Alabama
 - Diversifying interstate pipeline receipt points
 - Expanding access to additional interstate pipelines
 - Maintaining databases and reports to monitor activity
 - Close interaction and communication with personnel at the pipeline and with the groups responsible for natural gas-fired station dispatching to improve the operational interaction between gas supply and gas demand
 - Maintaining separation of duties and installation of controls consistent with current industry practices
- **Natural Gas Hedging Activities**
Natural gas prices historically have been more volatile than coal prices. Natural gas prices are more volatile due to the surge in natural gas consumption created by natural gas fired power plants that increase and decrease generation to follow changes in demand. Additionally, hurricane activity and other weather-related production reductions or demand increases have a significant impact on the natural gas market. Therefore, Tampa Electric continued to use financial instruments to hedge the price of a portion of the natural gas burned in 2009 to reduce customers' exposure to the volatility of natural gas prices. Tampa Electric used floating price to fixed price swaps to hedge natural gas prices. The costs associated with these instruments are embedded in the price of the instruments and are included in the fuel commodity costs reported by the company. The hedges are described in the following table.

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**Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Risk Management Report (Company Filing)**

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**Tampa Electric
Natural Gas Risk Management Activities**

	Type of Hedge	Mark-to-Market Saving/(Loss)	Hedged Volume (MMBTU)	Consumption (MMBTU)	Percent Hedged (%)	Budget Price (\$)	Hedge Price (\$)	Settle Price (\$)
Jan-09	Swaps	(11,809,700)	2,900,000	4,474,927	65	14.17	10.21	6.14
Feb-09	Swaps	(17,177,650)	3,750,000	5,091,469	74	13.61	9.06	4.48
Mar-09	Swaps	(17,319,950)	3,250,000	5,648,613	58	12.76	9.39	4.06
Apr-09	Swaps	(16,691,910)	3,840,000	4,199,282	91	10.74	7.90	3.63
May-09	Swaps	(22,402,965)	5,035,000	6,511,147	77	10.30	7.77	3.32
Jun-09	Swaps	(17,992,550)	4,650,000	6,753,594	69	9.91	7.41	3.54
Jul-09	Swaps	(18,249,465)	4,550,000	7,112,535	73	9.93	7.48	3.95
Aug-09	Swaps	(17,579,555)	4,995,000	6,630,787	74	9.94	6.96	3.38
Sep-09	Swaps	(19,322,740)	5,420,000	5,572,920	97	9.95	6.41	2.84
Oct-09	Swaps	(13,152,300)	4,755,000	5,692,632	84	9.96	6.50	3.73
Nov-09	Swaps	(8,090,850)	3,100,000	2,884,374	107	10.25	6.90	4.29
Dec-09	Swaps	(4,236,240)	3,390,000	4,312,706	79	10.65	7.06	5.81
Total		(184,025,875)	50,160,000	64,884,986	77			

Consistent with Tampa Electric's non-speculative risk management plan objective, Tampa Electric's natural gas hedging plan provided price stability and certainty during 2009. The losses of 2009 were driven primarily by the dramatic drop in natural gas prices beginning in the middle of 2008. Natural gas prices dropped due to the lower demand caused by the recession and the higher supply from non-commercial production.

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To enhance its physical reliability of gas supply, Tampa Electric has increased its natural gas storage capabilities since summer 2005, and in 2009, the company maintained this storage capacity at 850,000 MMBtu. This capacity will increase to 1,200,000 MMBtu by the end of 2010 when the Bay Gas Storage completes its new cavern. The storage provides Tampa Electric with improved access to "intraday" natural gas when an operational need arises, provides improved hurricane coverage, and can be used to cost-effectively manage swings in gas supply needs during extreme weather conditions, weekends and holidays.

Tampa Electric also continues to improve its physical access to natural gas supply by diversifying its receipt points along the Gulf Coast and other areas when opportunities arise.

In summary, financial hedging activities for natural gas resulted in a net loss of \$184 million in 2009; however, Tampa Electric was successful in reducing price uncertainty and maintaining fuel supply reliability for customers for both its physical and financial hedges.

**Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Risk Management Report (Company Filing)**

TAMPA ELECTRIC COMPANY
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2009 Market Pricing

Tampa Electric provides a comparison of 2009 fuel prices to the market price for the respective commodity in the following section.

➤ **Coal**

Coal is a commodity with a great range of potential quality characteristics. Market indexes provide a guide to current market pricing but are not specific enough to accurately demonstrate the market price of a particular coal. Market prices for coal are most accurately determined by competitive bid solicitations that specify the required coal quality or characteristics. With the exception of emergency purchases for reliability reasons and spot market purchases to take advantage of favorable pricing, Tampa Electric purchases coal at prices determined by competitive bid solicitations; therefore, the company's purchases are at market. A comparison of coal contract prices for 2009 to the average acceptable bid price or index price is provided in the following table. Unless otherwise stated, the prices represent the market at the time each contract was entered into and are not representative of today's market. Any comparison to current market prices overlooks the market conditions that existed at the time the coal was procured.



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**Tampa Electric
Coal Contract to Market Indicator Price Comparisons**

Supplier (Mine)	Contract (\$ / MMBtu)	Market Indicator (\$ / MMBtu)	Difference	Market Indicator Source	Note
2009-LT1-09- Knight Hawk	2.57	3.07	(0.50)	Bid Solicitation	1
2009-LT2-09-Knight Hawk	3.15	3.07	0.08	Bid Solicitation	1
Knight Hawk-06LT1-09	2.14	2.42	(0.28)	Bid Solicitation	1
Knight Hawk-08SP1-09	2/26	2.47	(0.21)	Bid Solicitation	1
Glencore 09SP1-LS	3.60	3.71	(0.11)	Coal Daily 12/1/08	3
Glencore 2010-LT-LS	2.38	4.18	(1.80)	Bid Solicitation	1
Ken American Coal 09 SP2-09	4.39	4.53	(0.14)	Bid Solicitation	1
American Coal 09 SP1-09	3.43	3.94	(0.51)	Coal Daily 6/6/08	3
Pattiki-06LT1-09	2.93	2.42	(0.09)	Bid Solicitation	1
Warrior 09LT1-15	3.03	3.00	0.03	Bid Solicitation	1
Arclar-05LT1-15	1.91	1.94	(0.03)	Bid Solicitation	1
Coalsales-06LT1-09	2.16	2.32	(0.16)	Bid Solicitation	1
COALSALES-09-SP1-09	4.34	4.53	(0.19)	Bid Solicitation	1
Resource Sales-08SP1-09	2.44	2.47	(0.03)	Bid Solicitation	1
Phoenix-08SP1-09	2.36	2.47	(0.11)	Bid Solicitation	1
Oxbow 08LT1-PLS	3.71	3.71	0.00	Bid Solicitation	2
Oxbow 08-SP1-PC	1.69	1.90	(0.21)	Bid Solicitation	2
Am Coal 08SP1-15	5.37	5.38	(0.01)	Coal Daily 8/1/08	3
Valero-09-SP1-PC	4.17	4.39	(0.22)	Bid Solicitation	2

Notes:

The contract \$/MMBTU refers to the initial price of the contract at its inception. This price could be subject to escalation per the terms of the contract. All prices are determined on a fully delivered basis. Index values have also been calculated on a delivered basis for comparison purposes.

1. The bid solicitation price is the average price submitted of all acceptable coal bids.
2. Petroleum Coke Price index: PACE Petroleum Coke monthly and or Argus Petroleum Coke monthly, Green Coke, Gulf Coast/Caribbean, Average Price, Below 50 Hargrove Grindability Index ("HGI").
3. Pricing based on Argus Coal Daily Coal price index.

> Natural Gas

Tampa Electric purchases natural gas at prices that are set by published indexes that reflect the market price. Most of the monthly baseload gas is purchased at a price relative to the New York Mercantile Exchange ("NYMEX") natural gas futures last day settlement price. Tampa Electric purchases additional baseload gas at monthly index prices published in *Inside FERC, Gas Market Report*. Tampa Electric uses the indexes representing market prices for natural gas on



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Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Risk Management Report (Company Filing)**

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the Gulf Coast that can be transported to Tampa Electric's service area: Henry Hub, Mobile Bay, or Florida Gas Transmission ("FGT") Zone 1, Zone 2 or Zone 3. For daily and short-term natural gas, Tampa Electric typically purchases natural gas based on the FGT index price published in *Gas Daily*. In rare instances, Tampa Electric also purchases small volumes of spot natural gas needed for short durations at fixed prices.

Since the price of natural gas Tampa Electric purchases is based upon a published market index, the company's natural gas purchases are at market.

- **No. 2 Oil**
Tampa Electric purchases No. 2 oil for combustion turbines at Polk Station and for Big Bend Station startup. The purchase price is based upon the daily index price published in Platt's *Oilgram* for Gulf Coast Waterborne spot purchases of low sulfur No. 2 oil. Since the price is determined by the published market index, the price paid by Tampa Electric is at market.
- **No. 6 Oil**
Tampa Electric no longer purchases No. 6 oil for Phillips Station. Phillips Station has been placed on long term standby.
- **Propane**
Tampa Electric purchases propane for Polk Unit No. 1. The purchase price is based upon the average of daily index prices published by Oil Price Information Service at Mont Belvieu, the primary propane hub for the southern United States. Since the price is determined by the published market index, the price paid by Tampa Electric is at market.

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Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Risk Management Report (Company Filing)

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TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING INFORMATION REPORT
FILED: 8/16/10

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Tampa Electric
Natural Gas Risk Management Activities
January through July 2010

	Type of Hedge	Mark-to-Market Saving/(Loss)	Hedged Volume (MMBTU)	Consumption (MMBTU)	Percent Hedged	Budget Price	Hedge Price	Settle Price
Jan-10	Swaps	\$ (4,236,240)	6,279,331	6,279,331	62%	\$ 5.87	\$ 5.76	\$ 5.81
Feb-10	Swaps	\$ (4,894,900)	5,552,378	5,552,378	62%	\$ 5.87	\$ 5.69	\$ 5.27
Mar-10	Swaps	\$ (5,526,580)	3,457,509	3,457,509	87%	\$ 5.16	\$ 5.46	\$ 4.82
Apr-10	Swaps	\$ (6,626,300)	4,821,739	4,821,739	87%	\$ 5.24	\$ 5.83	\$ 3.84
May-10	Swaps	\$ (6,343,380)	6,441,204	6,441,204	85%	\$ 5.24	\$ 5.79	\$ 4.27
Jun-10	Swaps	\$ (6,789,150)	6,268,211	6,268,211	87%	\$ 5.35	\$ 5.77	\$ 4.16
Jul-10	Swaps	\$ (6,010,740)	5,677,983	5,677,983	76%	\$ 4.29	\$ 6.13	\$ 4.72
Total		\$ (40,427,290)	38,498,354	38,498,354	68%			

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Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
2009 Amended Filing

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REVISED: AUGUST 31, 2010

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Tampa Electric
Natural Gas Risk Management Activities

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Jan-09	Swaps	(11,809,700)	4,472,374	4,472,374	6.14			
Feb-09	Swaps	(17,177,650)	5,091,488	5,091,488	4.48			
Mar-09	Swaps	(17,319,950)	5,648,433	5,648,433	4.06			
Apr-09	Swaps	(16,691,910)	4,194,502	4,194,502	3.63			
May-09	Swaps	(22,402,965)	6,511,364	6,511,364	3.32			
Jun-09	Swaps	(17,992,550)	6,754,660	6,754,660	3.54			
Jul-09	Swaps	(18,249,465)	7,112,009	7,112,009	3.95			
Aug-09	Swaps	(17,579,555)	6,659,526	6,659,526	3.38			
Sep-09	Swaps	(19,322,740)	5,622,355	5,622,355	2.84			
Oct-09	Swaps	(13,152,300)	5,747,035	5,747,035	3.73			
Nov-09	Swaps	(8,090,850)	2,906,855	2,906,855	4.29			
Dec-09	Swaps	(13,396,350)	4,307,603	4,307,603	5.81			
Total		(193,185,985)	65,028,004	65,028,004				

Consistent with Tampa Electric's non-speculative risk management plan objective, Tampa Electric's natural gas hedging plan provided price stability and certainty during 2009. The losses of 2009 were driven primarily by the dramatic drop in natural gas prices beginning in the middle of 2008. Natural gas prices dropped due to the lower demand caused by the recession and the higher supply from non-commercial production.

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To enhance its physical reliability of gas supply, Tampa Electric has increased its natural gas storage capabilities since summer 2005, and in 2009, the company maintained this storage capacity at 850,000 MMBtu. This capacity will increase to 1,200,000 MMBtu by the end of 2010 when the Bay Gas Storage completes its new cavern. The storage provides Tampa Electric with improved access to "intraday" natural gas when an operational need arises, provides improved hurricane coverage, and can be used to cost-effectively manage swings in gas supply needs during extreme weather conditions, weekends and holidays.

Tampa Electric also continues to improve its physical access to natural gas supply by diversifying its receipt points along the Gulf Coast and other areas when opportunities arise.

In summary, financial hedging activities for natural gas resulted in a net loss of \$193 million in 2009; however, Tampa Electric was successful in reducing price uncertainty and maintaining fuel supply reliability for customers for both its physical and financial hedges.

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**Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
2009 Amended Filing**

Docket No. 100001-EI

Audit Control No. 10-130-2-2

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Tampa Electric Company
Hedging Information Report

Tampa Electric
Natural Gas Risk Management Activities
January 2010 through July 2010



	Type of Hedge	Mark-to-Market Saving/(Loss)	Hedged Volume (MMBTU)	Consumption (MMBTU)	Percent Hedged	Budget Price	Hedge Price	Settle Price
Jan-10	Swaps	\$ (4,236,240)	5,552,378	8,279,331	67%	\$ 5.81	\$ 5.81	\$ 5.81
Feb-10	Swaps	\$ (4,894,900)	5,552,378	5,552,378	100%	\$ 5.27	\$ 5.27	\$ 5.27
Mar-10	Swaps	\$ (5,526,580)	3,457,509	3,457,509	100%	\$ 4.82	\$ 4.82	\$ 4.82
Apr-10	Swaps	\$ (6,626,300)	4,822,245	4,822,245	100%	\$ 3.84	\$ 3.84	\$ 3.84
May-10	Swaps	\$ (6,343,380)	6,440,429	6,440,429	100%	\$ 4.27	\$ 4.27	\$ 4.27
Jun-10	Swaps	\$ (6,789,150)	6,268,450	6,268,450	100%	\$ 4.16	\$ 4.16	\$ 4.16
Jul-10	Swaps	\$ (6,010,740)	5,878,013	5,878,013	100%	\$ 4.72	\$ 4.72	\$ 4.72
Total		\$ (40,427,290)	38,498,355	38,498,355				



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COMPANY: TAMPA ELECTRIC COMPANY
SUBJECT: ANALYTICS
PERIOD: 12 MONTH PERIOD ENDING JULY, 2010
AUDITOR: DANIEL ACHEAMPONG

FILENAME: ANALYTICS
DOCKET: 100001-EI
SHEET: PERCENTAGE

08/31 218 5/10/10

Date	Percentage Hedged 2010	Percentage Change in 2010	Percentage Hedged 2009	Percentage Change in 2009	Percentage Hedged 2008	Percentage Change in 2008	Percentage Hedged 2007	Percentage Change 2007 as Base Year
Jan	2-1 54%	-17%	7-3 65%	20%	7-4 54%	-37%	7-5 86%	100%
Feb	62%	-16%	74%	-22%	95%	56%	61%	100%
Mar	97%	67%	58%	-40%	97%	49%	65%	100%
Apr	67%	-26%	91%	98%	46%	-31%	67%	100%
May	65%	-16%	77%	24%	62%	-10%	69%	100%
Jun	67%	-3%	69%	5%	66%	-6%	70%	100%
Jul	76%	4%	73%	-32%	107%	57%	68%	100%
Aug			74%	-20%	92%	33%	69%	100%
Sep			97%	39%	70%	-5%	74%	100%
Oct			84%	-13%	96%	30%	74%	100%
Nov			107%	60%	67%	-31%	97%	100%
Dec			79%	22%	65%	-30%	93%	100%
12 Month Average	70%	-12%	79%	3%	76%	3%	74%	100%

$$C = (B - A) / A$$

Source: As Referenced

W/P 7

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

DECLASSIFIED

CONFIDENTIAL

COMPANY: TAMPA ELECTRIC COMPANY
 SUBJECT: ANALYTICS
 PERIOD: 12 MONTH PERIOD ENDING JULY, 2010
 AUDITOR: DANIEL ACHEAMPONG

FILENAME: ANALYTICS
 DOCKET: 100001-EI
 SHEET: VOLUME

W/P 71
 4/14/10

Date	Hedged Volume 2010	Percentage Change in 2010	Hedged Volume 2009	Percentage Change in 2009	Hedged Volume 2008	Percentage Change in 2008	Hedged Volume 2007	Percentage Change 2007 as Base Year
Jan	3,390,000	17%	3,290,000	9%	2,670,000	-1%	2,710,000	100%
Feb	3,450,000	-8%	3,750,000	11%	3,370,000	12%	3,010,000	100%
Mar	3,370,000	4%	3,250,000	20%	2,700,000	-17%	3,240,000	100%
Apr	3,250,000	-15%	3,840,000	83%	2,100,000	-41%	3,550,000	100%
May	4,170,000	-17%	5,035,000	33%	3,800,000	-9%	4,180,000	100%
Jun	4,200,000	-10%	4,650,000	20%	3,890,000	-3%	4,030,000	100%
Jul	4,330,000	-16%	5,165,000	5%	4,910,000	15%	4,280,000	100%
Aug			4,905,000	-6%	5,220,000	12%	4,650,000	100%
Sep			5,420,000	32%	4,100,000	-5%	4,300,000	100%
Oct			4,755,000	38%	3,450,000	-16%	4,090,000	100%
Nov			3,100,000	22%	2,550,000	-24%	3,370,000	100%
Dec			4,150,000	36%	3,045,000	-24%	4,020,000	100%
Total	26,160,000	-49%	50,920,000	22%	41,805,000	-8%	45,430,000	100%

Trend analysis see W/P 7-6

Source: As Referenced

W/P 71.

TAMPA ELECTRIC COMPANY
 DOCKET NO. 100001-EI
 HEDGING AUDIT WORKPAPERS
 FILED: 10/6/10

DECLASSIFIED

COMPANY: TAMPA ELECTRIC COMPANY
SUBJECT: ANALYTICS
PERIOD: 12 MONTH PERIOD ENDING JULY, 2010
AUDITOR: DANIEL ACHEAMPONG

FILENAME: ANALYTICS
DOCKET: 100001-EI
SHEET:M2M

Mr. 08/31 DB 9/14/10

Date	Mark to Mkt / Savings & (loss) 2010	Percentage Change in 2010	Mark to Mkt / Savings & (loss) 2009	Percentage Change in 2009	Mark to Mkt / Savings & (loss) 2008	Percentage Change in 2008	Mark to Mkt / Savings & (loss) 2007	Percentage Change 2007 as
Jan	(4,236,240)	-64%	<i>7-3</i> (11,809,700)	155%	<i>7-4</i> (4,622,710)	-58%	<i>7-5</i> (11,121,120)	100%
Feb	(4,894,900)	-72%	(17,177,650)	537%	(2,695,930)	-61%	(6,988,180)	100%
Mar	(5,526,580)	-68%	(17,319,950)	-3231%	553,250	-113%	(4,277,970)	100%
Apr	(6,626,300)	-60%	(16,691,910)	-542%	3,773,800	-536%	(865,100)	100%
May	(6,343,380)	-72%	(22,402,965)	-266%	13,515,750	-1436%	(1,011,910)	100%
Jun	(6,789,150)	-62%	(17,992,550)	-226%	14,327,740	-1938%	(779,570)	100%
Jul	(6,010,740)	-67%	(18,249,465)	-181%	22,652,300	-717%	(3,671,380)	100%
Aug			(17,579,555)	-12339%	143,640	-102%	(7,452,500)	100%
Sep			(19,322,740)	391%	(3,935,050)	-60%	(9,818,000)	100%
Oct			(13,152,300)	67%	(7,883,100)	59%	(4,955,230)	100%
Nov			(8,090,850)	-12%	(9,200,050)	193%	(3,143,670)	100%
Dec			(13,396,350)	58%	(8,482,265)	51%	(5,606,890)	100%
Total	(40,427,290)	-79%	(193,185,985)	-1165%	18,147,375	-130%	(59,691,520)	100%

Trend analysis see w/p 7-6

Source: As Referenced

W/P 7-2

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

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Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Company Filing

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

WBS 6/10/10

Docket No. 100001-EI

Audit Control No. 10-130-2-2

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TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
ANNUAL RISK MANAGEMENT REPORT
PAGE 3 OF 6
FILED: APRIL 1, 2010

Tampa Electric
Natural Gas Risk Management Activities

	Type of Hedge	Mark-to-Market Saving/(Loss)	Hedged Volume (MMBTU)	Consumption (MMBTU)	Percent Hedged (%)	Budget Price (\$)	Hedge Price (\$)	Settle Price (\$)
Jan-09	Swaps	(11,809,700)	2,900,000	4,474,927	65	14.17	10.21	6.14
Feb-09	Swaps	(17,177,650)	3,750,000	5,091,469	74	13.61	9.06	4.48
Mar-09	Swaps	(17,319,950)	3,250,000	5,648,613	58	12.76	9.39	4.06
Apr-09	Swaps	(16,691,910)	3,840,000	4,199,282	91	10.74	7.98	3.63
May-09	Swaps	(22,402,965)	5,035,000	6,511,147	77	10.30	7.77	3.32
Jun-09	Swaps	(17,992,550)	4,650,000	6,753,594	69	9.91	7.41	3.54
Jul-09	Swaps	(18,249,465)	5,165,000	7,112,535	73	9.93	7.48	3.95
Aug-09	Swaps	(17,579,555)	4,905,000	6,630,787	74	9.94	6.96	3.38
Sep-09	Swaps	(19,322,740)	5,420,000	5,572,920	97	9.95	6.41	2.84
Oct-09	Swaps	(13,152,300)	4,755,000	5,692,632	84	9.96	6.50	3.73
Nov-09	Swaps	(8,090,850)	3,100,000	2,884,374	107	10.25	6.90	4.29
Dec-09	Swaps	(4,236,240)	3,390,000	4,312,706	79	10.65	7.06	5.81
Total		(184,025,875)	50,160,000	64,884,986	77			

Consistent with Tampa Electric's non-speculative risk management plan objective, Tampa Electric's natural gas hedging plan provided price stability and certainty during 2009. The losses of 2009 were driven primarily by the dramatic drop in natural gas prices beginning in the middle of 2008. Natural gas prices dropped due to the lower demand caused by the recession and the higher supply from non-commercial production.

To enhance its physical reliability of gas supply, Tampa Electric has increased its natural gas storage capabilities since summer 2005, and in 2009, the company maintained this storage capacity at 850,000 MMBtu. This capacity will increase to 1,200,000 MMBtu by the end of 2010 when the Bay Gas Storage completes its new cavern. The storage provides Tampa Electric with improved access to "intraday" natural gas when an operational need arises, provides improved hurricane coverage, and can be used to cost-effectively manage swings in gas supply needs during extreme weather conditions, weekends and holidays.

Tampa Electric also continues to improve its physical access to natural gas supply by diversifying its receipt points along the Gulf Coast and other areas when opportunities arise.



In summary, financial hedging activities for natural gas resulted in a net loss of \$184 million in 2009; however, Tampa Electric was successful in reducing price uncertainty and maintaining fuel supply reliability for customers for both its physical and financial hedges.

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Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Company Filing

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

09/07
W/S 9/10/10

Docket No. 100001-EI

Audit Control No. 10-130-2-2

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Tampa Electric
2008 Natural Gas Risk Management Activities

	Type of Hedge	Mark-to-Market Saving/(Loss)	Hedged Volume (MMBTU)	Consumption (MMBTU)	Percent Hedged	Fuel Clause Projected Price	Hedge Price	Settle Price
A	Jan-08 Swaps	\$ (4,622,710)	2,670,000	4,952,280	54%	\$ 9.60	\$ 8.90	\$ - 7.17
B	Feb-08 Swaps	\$ (2,695,930)	3,370,000	3,531,736	95%	\$ 9.00	\$ 8.80	\$ 8.00
C	Mar-08 Swaps	\$ 553,250	2,700,000	2,774,327	97%	\$ 8.00	\$ 8.73	\$ 8.93
D	Apr-08 Swaps	\$ 3,773,800	2,100,000	4,573,837	46%	\$ 7.90	\$ 7.78	\$ 9.58
E	May-08 Swaps	\$ 13,515,750	3,800,000	6,103,368	62%	\$ 7.40	\$ 7.72	\$ 11.28
F	Jun-08 Swaps	\$ 14,327,740	3,890,000	5,874,788	66%	\$ 7.50	\$ 8.23	\$ 11.92
G	Jul-08 Swaps	\$ 22,652,300	4,910,000	4,583,971	107%	\$ 7.70	\$ 8.49	\$ 13.11
H	Aug-08 Swaps	\$ 143,640	5,220,000	5,655,617	92%	\$ 7.80	\$ 9.19	\$ 9.22
I	Sep-08 Swaps	\$ (3,935,050)	4,100,000	5,869,209	70%	\$ 7.80	\$ 9.35	\$ 8.39
J	Oct-08 Swaps	\$ (7,883,100)	3,450,000	3,594,719	96%	\$ 7.88	\$ 9.76	\$ 7.47
K	Nov-08 Swaps	\$ (9,200,050)	2,550,000	3,791,151	67%	\$ 8.24	\$ 10.08	\$ 6.47
L	Dec-08 Swaps	\$ (8,482,265)	3,045,000	4,704,428	65%	\$ 8.59	\$ 9.67	\$ 6.89
Total		\$ 18,147,375	41,805,000	56,009,430	75%			

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Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Company Filing

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
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09/07
4/10/10

Docket No. 100001-EI

Audit Control No. 10-130-2-2

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TAMPA ELECTRIC COMPANY
DOCKET NO. 080001-EI
ANNUAL RISK MANAGEMENT REPORT
PAGE 3 OF 6
FILED: APRIL 3, 2008

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Tampa Electric
Natural Gas Risk Management Activities

	Type of Hedge	Mark -to-Market Saving/(Loss)	Hedged Volume (MMBTU)	Consumption (MMBTU)	Percent Hedged	Budget Hedged	Hedge Price	Settle Price
Jan-07	Swaps	\$ (11,121,120)	2,710,000	3,165,329	86%	\$ 10.09	\$ 9.93	\$ 5.83
Feb-07	Swaps	\$ (6,988,180)	3,010,000	4,938,070	61%	\$ 9.71	\$ 9.24	\$ 6.92
Mar-07	Swaps	\$ (4,277,970)	3,240,000	5,017,301	65%	\$ 9.19	\$ 8.87	\$ 7.55
Apr-07	Swaps	\$ (865,100)	3,550,000	5,290,348	67%	\$ 8.02	\$ 7.80	\$ 7.56
May-07	Swaps	\$ (1,011,910)	4,180,000	6,029,299	69%	\$ 7.75	\$ 7.75	\$ 7.51
Jun-07	Swaps	\$ (779,570)	4,030,000	5,773,239	70%	\$ 7.77	\$ 7.78	\$ 7.59
Jul-07	Swaps	\$ (3,671,380)	4,280,000	6,286,721	68%	\$ 7.83	\$ 7.79	\$ 6.93
Aug-07	Swaps	\$ (7,452,500)	4,650,000	6,742,082	69%	\$ 7.69	\$ 7.71	\$ 6.11
Sep-07	Swaps	\$ (9,818,000)	4,300,000	5,812,358	74%	\$ 7.76	\$ 7.71	\$ 5.43
Oct-07	Swaps	\$ (4,955,230)	4,090,000	5,507,799	74%	\$ 7.29	\$ 7.63	\$ 6.42
Nov-07	Swaps	\$ (3,143,670)	3,370,000	3,469,013	97%	\$ 8.20	\$ 8.20	\$ 7.27
Dec-07	Swaps	\$ (5,606,890)	4,020,000	4,309,299	93%	\$ 9.42	\$ 8.60	\$ 7.20
Total		\$ (59,691,520)	45,430,000	62,340,858	73%			

Consistent with Tampa Electric's non-speculative risk management plan objective, Tampa Electric's natural gas hedging plan provided price stability and certainty during 2007. The results of natural gas financial hedging are an annual loss of \$60 million when the instrument prices are compared to settlement prices. While market prices and hedged prices varied similarly during the year, the hedged price was consistent with the forecasted price in the 2007 projection filing. This price certainty reduced price volatility, which achieved the hedging programs stated objective. The results of the 2007 natural gas hedging plan were primarily due to the lack of disruptive hurricanes in the Gulf of Mexico production region as well as the mild winters of 2006 and 2007 and early 2007 and 2008. Futures prices dropped when fears of hurricanes and extreme cold weather did not materialize.

To enhance its physical reliability of gas supply, Tampa Electric has increased its natural gas storage capabilities since summer 2005, and in 2007, the company maintained this storage capacity at 225,000 MMBtu. The storage provides Tampa Electric with improved access to "intraday" natural gas when an operational need arises, provides improved hurricane coverage, and can be used to cost-effectively manage swings in gas supply needs during extreme weather conditions, weekends and holidays.

Tampa Electric also continues to improve its physical access to natural gas supply by diversifying its receipt points along the Gulf Coast and other areas when opportunities arise.



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Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Analytics Trend Increase and Decrease

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS

FILED 10/6/10
WPA 9/16/10

Docket No. 100001-EI

Audit Control No. 10-130-2-2

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Response to Audit Request No. FPHC-19-10

Request: Could you please explain the trend increase and decrease in the hedged volume and the gains and losses from 2007 to July 2010. Attached are the summary of the hedged volumes and gains and losses.

Response:

	2010 (Jan - Jul)	2009	2008	2007
Percentage of Actual Burn Hedged	70%	79%	76%	74%
Volume Hedged (MMBtu)	26,160,00	50,920,000	41,805,000	45,430,000
Gain / (Loss)	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Volumes

The volume of natural gas hedged has trended to an average annual quantity hedged of 45 million MMBtu per year, approximately 75% of actual total consumption.

- Tampa Electric hedges relative to the projected natural gas consumption and actual consumption will always vary from the projection and may vary significantly.
- The time period selected includes the four years during which Tampa Electric had major outages on each Big Bend coal unit for the installation of additional environmental control equipment.

Gains & Losses

The gains and losses are driven by changes in the market price for natural gas. During the last four years, losses have exceeded gains due to two primary factors.

- The supply of natural gas has been significantly greater than industry projections due to the surprising surge in the non-conventional production of natural gas from shale.
- The economy went into recession and has stayed in recession for longer than most experts expected.

This combination of increased natural gas supply coupled with less demand due to the recession has had the effect of natural gas prices falling significantly.

Hedge gains and losses are driven purely by market price movements. And, while there may be short term trends, long-term trends in market behavior are not expected.

PBC

Docket No. 100001-EI

Audit Control No. 10-130-2-2

TECO Energy, Inc.
Sarbanes-Oxley 2009
A21. Derivatives and Hedging

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Test Plan Completed by:	LD and Scott McKelvey, Intern
Test Plan Reviewed by:	LD 6/5/99
Test Plan Prepared by:	LD and Scott McKelvey, Intern
Test Plan Reviewed by:	LD per discussion with JB and P on 6/5/99

[illegible]

Docket No. 100001-EI

Audit Control No. 10-130-2-2

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Process	Sub Process	Risk	Control	Control Type	Test Frequency	Test Plan	Test Results	Effective	Testing Review
A21: Derivatives and Hedging	03: Determining Fair Value	11: (RCS) Errors in the published prices will result in false valuation of the current forward positions.	A21-11: The Middle Office reviews that these forward prices are reflected timely and accurately in the system for the valuation inputs and the prices before the fair values are received by the Risk Office.	Management Review	Monthly	(1) For the appropriate sample size, obtain the Position Detail Report. (2) Verify that a review of the published Market to Market (MTM) prices was performed as evidenced by a notation, screenshot, or signature by David By, Director of Risk Oversight, or his designee on the report. Agree the MTM prices per the report to the published NYMEX Henry Hub gas futures contract settlement prices per Gas Daily. Ensure that the review occurred before the journal entry was posted by reviewing the posting date of the journal entry and comparing it to the date of the Middle Office review.	Work Performed: Laura J. Overstreet obtained four (one in Q4) monthly Position Summary Detail Reports (for TFC and PDS) to test. Verified that a review of the published Market to Market (MTM) prices was performed as evidenced by a notation, screenshot, or signature by David By, Director of Risk Oversight, or his designee on the report. Agreed the MTM prices per the report to the published NYMEX Henry Hub gas futures contract settlement prices per Gas Daily without exception. Ensured that the review occurred before the journal entry was posted by reviewing the posting date of the journal entry and comparing it to the date of the Middle Office review. Results: Audit Services considers the control to be operating effectively.	Y/N	Interim: Prepared by: LJO 9/10/09 Reviewed by: LD 9/10/09 OK Prepared by: LJO 12/03/09 Reviewed by: KAG 12/03/09 Year-end: Prepared by: N/A Reviewed by: N/A
A21: Derivatives and Hedging	07: Verification of Third-party Confirmations	09: (RCS) Financial loss due to failure to achieve confirmations on discrepancies appearing on counterparties in a timely manner.	A21-12: When the unapplied confirmations receive confirmations from various counterparties, the Middle Office and Front Office review and approve the commercial terms listed on the confirmation of the transaction.	Automation	As Needed	(1) For the appropriate sample size, obtain the unapplied counterpart transactional confirmations, the supporting documentation, and the related RAC meeting minutes. (2) Verify that the transactional confirmations were audited by a representative from the Front Office and Middle Office reviewing review. (3) Ensure that the terms of the trade per the details of the confirmation were within the approval guidelines by RAC per the RAC's meeting minutes.	Work Performed: Laura J. Overstreet (for interim) and Kristin Gaskin (for Q4) obtained five (1 in Q4) unapplied counterpart transactional confirmations to test. Verified that the transactional confirmations were audited by a representative from the Front Office and Middle Office reviewing review. Ensured that the terms of the trade per the details of the confirmation were within the approval guidelines by RAC per the RAC's meeting minutes. Results: Audit Services considers the control to be operating effectively.	Y	Interim: Prepared by: LJO 8/6/09 Reviewed by: LD 8/12/09 OK Prepared by: LJO 11/30/09 Reviewed by: KAG 11/30/09 Year-end: Prepared by: KG 02/16/10 Reviewed by: LJO 2/19/10
A21: Derivatives and Hedging	06: Advising or Reversing Types and Structures	18: (RCS) Inappropriate of the Director of Independent RAC as needed to be the decisions of any recent derivative transactions in addition to reporting any exceptions to, or violations of, the Risk Management Policy.	A21-18: It is the responsibility of the Director of Independent RAC to ensure that the decisions of any recent derivative transactions in addition to reporting any exceptions to, or violations of, the Risk Management Policy.	Management Review	As Needed	(1) For the appropriate sample size, obtain the Risk Advising Committee (RAC) meeting minutes. (2) Verify that the minutes include documentation of the discussion of recent derivative transactions as well as any exceptions to, or violations of, the Risk Management Policy, if applicable. (3) If any exceptions or violations of the Risk Management Policy occurred, verify through inquiry with David By, Director of Independent Risk Oversight, that they were properly communicated to the RAC, noted within the meeting minutes, and properly resolved.	Work Performed: Laura Overstreet (for interim) and Kristin Gaskin (for Q4) obtained the RAC Meeting minutes to test. Verified that the minutes included documentation of the discussion of recent derivative transactions as well as any exceptions to, or violations of, the Risk Management Policy, if applicable. Noted that no exceptions or violations of the Risk Management Policy occurred. Results: Audit Services considers the control to be operating effectively.	Y	Interim: Prepared by: LJO 8/6/09 Reviewed by: LD 9/14/09 OK Prepared by: KG 11/23/09 Reviewed by: LJO 11/23/09 Year-end: Prepared by: LJO 11/30/10 Reviewed by: KAG 01/13/10

DECLASSIFIED

Test Plan Reviewed by:	LD 5/5/09
IT Test Plan Prepared by:	LD and Scott McKelg, March
IT Test Plan Reviewed by:	LD per discussion with JB and PJ on 5/5/09

Process	Sub Process	Risk	Control	Control Type	Test Frequency	Test Plan	Test Results	Effective	Testing Review
A21 Derivatives and Hedging	05. Determining Fair Value	11. (H20) Errors in the published rates will result in fair valuation of the current forward position.	A21-16 Quarterly prior to determining the fair value of derivatives is accounting personnel, the Director of Independent Risk Oversight will have the Vice President of Treasury and Risk Management review the valuations to ensure that model inputs are reasonable and that no easily identifiable errors were made.	Management	Quarterly	(1) For the appropriate sample size, obtain the Derivative Valuation. (2) Review the derivative valuations and ensure that the valuations appear reasonable by looking, cross-checking, and agreeing certain key information to the supporting documents attached in the valuation package. (3) Obtain the review of the valuations was performed by the Vice President of Treasury and Risk Management as evidenced by her signature and date on the document.	Work Performed: Laura Overman obtained two quarterly (one is Q4) derivative valuations to test. Reviewed the derivative valuations and ensured that the valuations appeared reasonable by looking, cross-checking, and agreeing certain key information to the supporting documentation attached in the valuation package. (3) Obtained that the review of the valuations was performed by the Vice President of Treasury and Risk Management as evidenced by her signature and date on the document. Results: Audit Services considers the control to be operating effectively.	Y	Interim: Prepared by: LJO 8/7/09 Reviewed by: LD 8/12/09 Q4: Prepared by: N/A Reviewed by: N/A Year-end: Prepared by: LJO 1/15/10 Reviewed by: KAG 01/20/10
A21 Derivatives and Hedging	06. Confirmation	15. (H20) The integrity of application and/or data could be compromised.	A21-18 Access to subok trades is restricted to the Middle Office personnel.	System Access	Annually	(1) Obtain the Network user security report and a user access report for users that are subok trades on the Confirmed Deal from the Network System Administrator. (2) Verify that access to the Confirmed Deal from the Middle Office. (3) Confirm with the Director Risk Management that access is appropriate.	Work Performed: 1. Justin Page, obtained a Network user security report containing all users and group assignments dated 1/17/09 (see up A21-18 (2)) from David By, Director Independent Risk Oversight. The inspection of the system-generated report, 1 identified each user's title and department from the Corporate Directory at Tampa Electric and noted how users appropriately were members of the Energy Risk Management Department (the Middle Office). Further, confirmed with David By that all user access was authorized through inquiry with David By, noted Bob Kautzman transferred to the Treasury Department. Audit Services also performed testing of the effectiveness of disabling and removing Network user IDs for employees associated with the corporate restructuring at control C21-17. No exceptions noted. Results: Audit Services considers the control to be operating effectively.	Y	Interim: Prepared by: ALP, 5/24/09 Reviewed by: KTR, 5/26/09 Year-end: Prepared by: ALP, 01/15/10 Reviewed by: KTR, 01/20/10

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Docket No. 100001-EI

Audit Control No. 10-130-2-2

TESCO Energy, Inc.
Sarbanes-Oxley 2009
A22 FAS 133

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Test Plan Completed by:	LD and Scott McKelvey, Intern
Test Plan Reviewed by:	LD 6/9/09
IT Test Plan Prepared by:	N/A
IT Test Plan Reviewed by:	N/A

Process	Sub Process	Risk	Content	Control Type	Test Frequency	Test Plan	Test Results	Effective Y/N	Testing Review
A22 FAS 133	01: Regulated	01: (FHGH) Deficient or incorrect documentation of recently executed contracts could have a material adverse effect on financial statements or preclude the company from appropriately electing hedge accounting.	A22-01: To ensure appropriate documentation the Derivatives Accounting Group, completes the "Power Contract Analyst" for long term deals and short term deals that extend beyond a reporting quarter.	Management Review	As Needed	(1) For the appropriate sample size, obtain the Power Contract Analysts performed by the D/AO. (2) Ensure that a Power Contract Analyst, which is known as the Contract Review, discussed the accounting treatment for EITF 01-08, FIN 46, and FAS 133. (3) Review the Power Contract Analysts and the contract to determine the reasonableness of the Contract Review conclusion. (4) If considered a derivative, ensure that the Normal Purchase and Sale Exception Form was completed and signed by the Manager Financial Reporting.	Work Performed: Laura J. Obermeyer obtained the 2009 Contract Activity through June 30, 2009. Noted that new contracts were identified and entered into during this period. Due to the short-term nature of the agreements (less than 30 days), no Power Contract Analysts nor as analysts for EITF 01-08 or FIN 46 was performed. Deemed reasonable. Not an exception. Per discussion with Denise Took, Administrator, Corporate Ethics Systems & Controls, there were no occurrences between July 1, 2009 and December 31, 2009.	Y	Interim: Prepared by: LJO 7/21/09 Reviewed by: LD 8/19/09 OK Prepared by: N/A Reviewed by: N/A Year-end: Prepared by: LJO 2/2/10 Reviewed by: KAG 2/11/10
A22 FAS 133	01: Regulated	01: (FHGH) Deficient or incorrect documentation of recently executed contracts could have a material adverse effect on financial statements or preclude the company from appropriately electing hedge accounting.	A22-02: The Manager, Contract Administration & Compliance, implements the "Contract Implementation Procedures" report to the Power Marketing Group to verify completeness for contracts that extend greater than the reporting quarter.	Management Review	Monthly	(1) For the appropriate sample size, obtain the Contract Implementation Procedures listing email sent by the Middle Office. (2) Ensure that the Contract Implementation Procedures listing was emailed to the appropriate parties and that the Manager, Contract Administration & Compliance obtained responses from the individuals. (3) Verify that any changes disclosed in the email were made.	Work Performed: Laura J. Obermeyer obtained four (one in Q4) monthly Contract Implementation Procedures listing emails sent by the Middle Office to test. Ensured that the Contract Implementation Procedures listing was emailed to the appropriate parties and that the Manager, Contract Administration & Compliance obtained responses from the individuals. Verified that any changes disclosed in the email were made.	Y	Interim: Prepared by: LJO 9/2/09 Reviewed by: LD 9/2/09 OK Prepared by: LJO 1/28/10 Reviewed by: KAG 1/28/10 Year-end: Prepared by: N/A Reviewed by: N/A

DECLASSIFIED

Docket No. 100001-EI

Audit Control No. 10-130-2-2

DECLASSIFIED

Test Plan Reviewed by:	LD 6/9/09
IT Test Plan Prepared by:	N/A
IT Test Plan Reviewed by:	N/A

Process	Sub Process	Risk	Control	Control Type	Test Frequency	Test Plan	Test Results	Effective Y/N	Testing Review
A22_FAS 133	01: Regulated	02: (HIGH) Incorrect accounting treatment applied to a derivative could have a material adverse effect on the financial statements.	A22-03: To ensure all physical contracts are properly designated as NPNs, for TEC and PCS the Derivatives Accounting Group randomly selects and reviews at a minimum five open positions whose term is greater than three months.	Management Review	As Needed	(1) For the appropriate sample size, obtain the PCS and TEC open position listing. (2) Ensure that the appropriate sample size of open positions selected by the DAG contained those supporting documentation of review. (3) Ensure that a Contract Review was performed and review for reasonableness. (4) Ensure that the Normal Purchase and Sale Exception Form was completed and signed by the Manager Financial Reporting. (5) Agree the terms of the Open Position Listing and the Contracts Review to the confirmation.	Work Performed: Laura J. Obermeyer obtained the contract activity and open positions selected by the DAG for review through June 30, 2009 to ensure that the appropriate sample size of open positions selected by the DAG contained those supporting documentation of review. Ensured that a Contract Review was performed and reviewed for reasonableness. Ensured that the Normal Purchase and Sale Exception Form was completed and signed by the Manager Financial Reporting. Agreed the terms of the Open Position Listing and the Contracts Review to the confirmation. It was noted that the price per the Contract Review for two open positions did not agree to the Open Position Listing or the confirmation (i.e. the sign for the premium or discount was reversed). Noted that these were negligible exceptions and were immaterial to the control procedures and results.	Y	Interim: Prepared by: LJO 8/18/09 Reviewed by: LD 8/19/09 Q4: Prepared by: N/A Reviewed by: N/A Year-end: Prepared by: LJO 2/15/10 Reviewed by: KAG 2/17/10
A22_FAS 133	01: Regulated	02: (HIGH) Incorrect accounting treatment applied to a derivative could have a material adverse effect on the financial statements.	A22-04: To ensure that "...the quantity purchased or sold..." is "reasonable in relation to the entity's business model", the Derivatives Accounting Group (DAG) analyzes the amount purchased and eventually sold on a quarterly basis. If the variation exceeds 10%, the DAG investigates and documents the causes of the variance.	Management Review	Quarterly	(1) For the appropriate sample size, obtain the TEC Closedout Report and review for reasonableness. (2) Ensure that variances greater than 10% for net sales and purchases (on a monthly basis) were investigated and the cause was documented.	Work Performed: Laura J. Obermeyer obtained two (one in Q4) quarterly TEC Closedout Report to test. Reviewed the TEC Closedout Report for reasonableness. Noted that no monthly variances were greater than 10% for net sales and purchases; therefore, no investigation was required. Results: Audit Services considers the control to be operating effectively.	Y	Interim: Prepared by: LJO 7/21/09 Reviewed by: LD 8/19/09 Q4: Prepared by: N/A Reviewed by: N/A Year-end: Prepared by: LJO 2/11/10 Reviewed by: KAG 2/16/10
A22_FAS 133	01: Regulated	02: (HIGH) Incorrect accounting treatment applied to a derivative could have a material adverse effect on the financial statements.	A22-05: The Derivatives Accounting Group reviews the derivative related journal entries prepared by the TEC and PCS accounting groups to ensure the amounts agree to the Nucleus reports, contain the proper tax adjustments and are entered to the correct accounts prior to posting in the subsidiary accounting systems.	Management Review	Monthly	(1) Select the appropriate sample size of derivative journal entries for TEC and PCS. (2) Ensure that the DAG reviewed the journal entry as evidenced by signature. (3) Agree the amounts to the Nucleus reports, the tax adjustments, and other applicable supporting documentation. (4) Review the accounts for reasonableness.	Work Performed: Laura J. Obermeyer obtained four (one in Q4) monthly journal entries for both Tampa Electric Company and Peoples Gas System). Ensured that the DAG reviewed the journal entry as evidenced by signature. Agreed the amounts to the Nucleus reports, the tax adjustments, and other applicable supporting documentation. Reviewed the accounts for reasonableness. Results: Audit Services considers the control to be operating effectively.	Y	Interim: Prepared by: LJO 8/11/09 Reviewed by: LD 9/14/09 Q4: Prepared by: LJO 2/15/10 Reviewed by: KAG 2/16/10 Year-end: Prepared by: N/A Reviewed by: N/A

Docket No. 100001-EI

Audit Control No. 10-130-2-2

DECLASSIFIED

Test Plan Reviewed by:	LD 5/9/09
IT Test Plan Prepared by:	N/A
IT Test Plan Reviewed by:	N/A

Process	Sub Process	Risk	Control	Control Type	Test Frequency	Test Plan	Test Results	Effective Y/N	Testing Review
A22_FAS 133	001: Regulated	003: (HGH) Deficient or incorrect effectiveness testing could preclude the company from meeting hedge accounting.	A22-06: Effectiveness tests are performed quarterly by the Manager Financial Reporting and reviewed by the Vice President - Treasury and Risk Management.	Management Review	Quarterly	(1) For the appropriate sample size, obtain the Effectiveness Tests performed by the Manager Financial Reporting. (2) Review the Effectiveness Tests and ensure that the tests appear reasonable by clerically testing and agreeing certain key information to the supporting documents attached in the package.	Work Performed: Laura J. Obermeyer obtained one quarterly Effectiveness Test package performed by the Manager Financial Reporting or the Director Independent Risk Oversight to test. Reviewed the Effectiveness Test and ensured that the test appeared reasonable by clerically testing and agreeing certain key information to the supporting documents attached in the package. Results: Audit Services considers the control to be operating effectively.	Y	Interim: Prepared by: LJO 8/18/09 Reviewed by: LD 8/20/09 QK: Prepared by: N/A Reviewed by: N/A Year-end: Prepared by: LJO 2/15/10 Reviewed by: KAG 2/17/10
A22_FAS 133	002: Unregulated	002: (HGH) Incorrect accounting treatment applied to a derivative could have a material adverse effect on the financial statements.	A22-07: Once calculated, the settlement price is forwarded to the Director - Independent Risk Oversight for review and approval.	Management Review	Monthly	(1) For the appropriate sample size, obtain the settlement price package. (2) Agree the average price, the gallons, and the fixed price to the supporting documentation (NYMEX, invoice, contract, etc.). (3) Test the settlement price package for clerical accuracy. (4) Ensure that any variances were investigated. (5) Verify the approval of the Director Independent Risk Oversight evidenced by signature and date.	Work Performed: Laura J. Obermeyer (for interim) and Kristin Gaskie (for YE) obtained four (one in Q4) monthly settlement price packages. Agreed the average price, the gallons, and the fixed price to the supporting documentation (NYMEX, invoice, contract, etc.). Tested the settlement price package for clerical accuracy. Noted that no variances existed; therefore, no investigation was required. Verified the approval of the Director Independent Risk Oversight evidenced by signature and date. Results: Audit Services considers the control to be operating effectively.	Y	Interim: Prepared by: LJO 8/18/09 Reviewed by: LD 8/19/09 QK: Prepared by: N/A Reviewed by: N/A Year-end: Prepared by: KG 2/12/10 Reviewed by: LJO 2/12/10
A22_FAS 133	002: Unregulated	002: (HGH) Incorrect accounting treatment applied to a derivative could have a material adverse effect on the financial statements.	A22-08: The payment request and approved confirmation are forwarded to executive management for approval.	Authorization	As Needed	(1) For the appropriate sample size, obtain the payment requests and the related confirmations for the contract premiums. (2) Ensure that executive management reviewed and approved the payment request and the related confirmation as evidenced by signature and date. (3) Agree the terms of the payment request to the confirmation.	Work Performed: Laura J. Obermeyer confirmed with Rob Rott: Manager Financial Reporting, and Denise Toke, Administrator, Corporate Ethics Systems & Controls, that there have been no contract premiums as of December 31, 2009. Results: Audit Services considers the control to be operating effectively.	Y	Interim: Prepared by: LJO 7/22/09 Reviewed by: LD 8/19/09 QK: Prepared by: N/A Reviewed by: N/A Year-end: Prepared by: LJO 2/21/10 Reviewed by: KAG 2/11/10

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TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

Audit Control No. 10-130-2-2

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Utility 2009 Sarbanes-Oxley Audit

Docket No. 100001-EI

Test Plan Reviewed by:	LD 6/9/09
IT Test Plan Prepared by:	N/A
IT Test Plan Reviewed by:	N/A

Process	Sub Process	Risk	Control	Control Type	Test Frequency	Test Plan	Test Results	Effective Y/N	Testing Review
A22. FAS 133	03. Management Review	01. (HIGH) Deficient or incorrect documentation of recently executed contracts could have a material adverse effect on financial statements or preclude the company from appropriately electing hedge accounting.	A22-09. The Controller evidences his review by signing off each section of the review cover page.	Management Review	Quarterly	(1) For the appropriate sample size, obtain the FAS 133 Compliance Package. (2) Ensure that the Vice President - Treasury and Risk Management or the Controller reviewed the contents of the FAS 133 Review and Documentation Binder as evidenced by signature and date. (3) Ensure that the reviewer was separate from the preparer.	Work Performed: Laura J. Obermeier obtained two (one in Q4) quarterly Documentation of Review Forms to test. Ensured that the Vice President - Treasury and Risk Management or the Controller reviewed the contents of the FAS 133 Review and Documentation Binder as evidenced by signature and date. Ensured that the reviewer was separate from the preparer. Results: Audit Services considers the control to be operating effectively.	Y	Interim: Prepared by: LJO 7/22/09 Reviewed by: LD 8/17/09 Q4: Prepared by: N/A Reviewed by: N/A Year-end: Prepared by: LJO 2/24/10 Reviewed by: KAG 02/25/10
A22. FAS 133	04. Other Material Contracts	01. (HIGH) Deficient or incorrect documentation of recently executed contracts could have a material adverse effect on financial statements or preclude the company from appropriately electing hedge accounting.	A22-10. In the event of discovering a potential derivative or embedded derivative, the Derivatives Accounting Group is contacted to conduct the final review and ultimate determination.	Management Review	As Needed	(1) For the appropriate sample size, obtain the communication evidence of a potential derivative or an embedded derivative. (2) Ensure that the potential or embedded derivative was investigated by the DAG. (3) Ensure that the review performed was reasonable.	Work Performed: Laura J. Obermeier confirmed with Rob Flohr, Manager Financial Reporting, and Denise Toole, Administrator, Corporate Ethics Systems & Controls, that there have not been potential derivatives or embedded derivatives communicated as of December 31, 2009. Results: Audit Services considers the control to be operating effectively.	Y	Interim: Prepared by: LJO 7/22/09 Reviewed by: LD 8/20/09 Q4: Prepared by: N/A Reviewed by: N/A Year-end: Prepared by: LJO 2/2/10 Reviewed by: KAG 2/11/10
A22. FAS 133	01. Regulated	01. (HIGH) Deficient or incorrect documentation of recently executed contracts could have a material adverse effect on financial statements or preclude the company from appropriately electing hedge accounting.	A22-11. The Manager-Coal Supply provides drafts of coal, oil and other related commodity contracts to the Derivatives Accounting Group (DAG) for review. The DAG then completes the "Fuel Contract Analysis" evaluating each contract for FAS 133 implications.	Management Review	As Needed	(1) For the appropriate sample size, obtain the Fuel Contract Analysis performed by the DAG. (2) Ensure that a Fuel Contract Analysis, which is known as the Contract Review, discussed the accounting treatment for FAS 133. (3) Review the Fuel Contract Analysis for reasonableness.	Work Performed: Laura J. Obermeier obtained the Fuel Contract Analysis performed by the DAG through December 31, 2009. Selected thirteen (2 in Q4) new Fuel Contract Analysis to test. Ensured that a Fuel Contract Analysis, which is known as the Contract Review, discussed the accounting treatment for FAS 133 and was completed for all relevant contracts listed. Reviewed the Fuel Contract Analysis and the contract to determine the reasonableness of the Contract Review conclusion. Results: Audit Services considers the control to be operating effectively.	Y	Interim: Prepared by: LJO 8/18/09 Reviewed by: LD 8/19/09 Q4: Prepared by: N/A Reviewed by: N/A Year-end: Prepared by: LJO 1/29/10 Reviewed by: KAG 02/01/10

W/P 9 p7

Source: FPHC-03-10

Docket No. 100001-EI

Audit Control No. 10-130-2-2

DECLASSIFIED

Test Plan Reviewed by:	LD 6/9/09
IT Test Plan Prepared by:	N/A
IT Test Plan Reviewed by:	N/A

Process	Sub Process	Risk	Control	Control Type	Test Frequency	Test Plan	Test Results	Effective Y/N	Testing Review
A22 FAS 133	01. Regulated	01. (HICGH) Deficient or incorrect documentation of recently executed contracts could have a material adverse effect on financial statements or preclude the company from appropriately electing hedge accounting.	A22-12. The Manager, Contract Administration & Compliance circulates the "Solid Fuels Contract Listing" report to the Fuels Management Group to verify completeness.	Management Review	Monthly	(1) For the appropriate sample size, obtain the Solid Fuels Contract Listing performed by the Middle Office. (2) Ensure that the Solid Fuels Contract Listing was emailed to the appropriate parties and that the Manager, Contract Administration & Compliance obtained responses from the individuals. (3) Verify that any changes disclosed in the email were made.	Work Performed: Laura J. Obermeyer obtained four (one in Q4) email communications for the Solid Fuels Contract Listing. Ensured that the Solid Fuels Contract Listing was emailed to the appropriate parties and that the Manager, Contract Administration & Compliance obtained responses from the individuals. Noted that no changes were disclosed within the email.	Y	Interim: Prepared by: LJO 8/17/09 Reviewed by: LD 8/19/09 Year-end: Prepared by: LJO 2/11/10 Reviewed by: KAG 2/11/10
A22 FAS 133	02. Unregulated	01. (HICGH) Deficient or incorrect documentation of recently executed contracts could have a material adverse effect on financial statements or preclude the company from appropriately electing hedge accounting.	A22-13. If a transaction is designated as a derivative and not eligible for the NPNS exclusion, the type of contract and the related accounting treatment is determined by the Derivatives Accounting Group (i.e. cash flow hedge, fair value hedge, foreign currency hedge).	Management Review	As Needed	(1) For the appropriate sample size, obtain the Fuel Contract Analysis performed by the DAG. (2) Ensure that a Fuel Contract Analysis, which is known as the Contract Review, discussed the accounting treatment for FAS 133. (3) Review the Fuel Contract Analysis for reasonableness.	Work Performed: Laura J. Obermeyer obtained all related Contract Analysis performed by the DAG through December 31, 2009. Selected five (2 in Q4) Fuel Contract Analysis to test. Ensured that a Contract Analysis, which is known as the Contract Review, discussed the accounting treatment for FAS 133 and was completed for all relevant contracts listed. Reviewed the Contract Analysis and the contract to determine the reasonableness of the Contract Review conclusion.	Y	Interim: Prepared by: LJO 7/22/09 Reviewed by: LD 8/17/09 Year-end: Prepared by: LJO 1/29/10 Reviewed by: KAG 02/01/10
A22 FAS 133	04. Other Material Contracts	01. (HICGH) Deficient or incorrect documentation of recently executed contracts could have a material adverse effect on financial statements or preclude the company from appropriately electing hedge accounting.	A22-14. Other material contracts (i.e. TBCO Coal Sales, Guatemala Coal Purchases) and contracts identified by the RAC and CLT are forwarded to the Derivatives Accounting Group for review and evaluation for FAS 133 implications.	Management Review	As Needed	(1) For the appropriate sample size, obtain the communication evidence that other material contracts (i.e. TBCO Coal Sales, Guatemala Coal Purchases) and contracts identified by the RAC and CLT are forwarded to the Derivatives Accounting Group for review. (2) Selected nine (two in Q4) reviews to test. Ensured that the potential derivative is investigated by the DAG. (3) Ensure that the review performed is reasonable.	Work Performed: Laura J. Obermeyer obtained communication evidence that other material contracts (i.e. TBCO Coal Sales, Guatemala Coal Purchases) and contracts identified by the RAC and CLT were forwarded to the Derivatives Accounting Group for review. Selected nine (two in Q4) reviews to test. Ensured that the potential derivative was investigated by the DAG. Ensured that the review performed was reasonable.	Y	Interim: Prepared by: LJO 9/30/09 Reviewed by: LD 9/30/09 Year-end: Prepared by: LJO 1/29/10 Reviewed by: KAG 02/01/10

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Paul Edwards UTILITY: Tampa Electric Company
AUDIT MANAGER: Daniel Acheampong PREPARED BY: Linda Hill-Slaughter
REQUEST NUMBER: FPHC- 11-10 DATE OF REQUEST: 07/28/2010
REQUEST THAT THE FOLLOWING ITEMS BE PROVIDED BY: 08/03/2010
AUDIT PURPOSE Review of Accounting Treatment for Hedging Activities - Dkt: 100001-EI
REFERENCE RULE 25.22.006, F.A.C., THIS REQUEST IS MADE: INCIDENT TO INQUIRY ☐ OUTSIDE OF AN INQUIRY ☒

ITEM DESCRIPTION:

Please provide all transactions approved for the month of February 2010, by the following employees:

Jordan Gillette
Duce Christmas
McLelland
Dette Moreno
ie Brown

N/A.

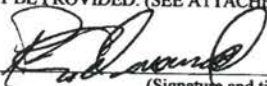
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AUDIT MANAGER

DATE: 5/3/10

REQUESTED RECORD OR DOCUMENTATION:

- 1) ☒ HAS BEEN PROVIDED TODAY
- 2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY: _____
- 3) ☒ AND IN MY OPINION, ITEM(S) 1 IS (ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL. THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C. OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- 4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)



(Signature and title of respondent)

Director, Financial Reporting

tribution:

Original: Utility (for completion and return to Auditor)
Copy: Audit File

w/p 10-11

CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 8/10/10
8/10/10

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

NAME: Paul Edwards UTILITY: Tampa Electric Company
AUDIT MANAGER: Daniel Acheampong PREPARED BY: Daniel Acheampong
REQUEST NUMBER: FPHC-15-10 DATE OF REQUEST: 08/27/2010
REQUEST THAT THE FOLLOWING ITEMS BE PROVIDED BY: 08/30/2010
AUDIT PURPOSE: Review of Accounting Treatment for Hedging Activities - Dkt: 100001-EI
REFERENCE RULE 25.22.006, F.A.C., THIS REQUEST IS MADE: ☐ INCIDENT TO INQUIRY ☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

Would you please provide explanation, to the variance between the actual hedge percentage and the RAC approved limits, in Over (under) column.

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①	YEAR	MONTH	MINIMUM	MAXIMUM	ACTUAL	OVER	WITHIN
			ALLOWED	ALLOWED	PERCENTAGE HEDGED	(UNDER)	ACCEPTABLE RANGE
	2009	AUG	60%	80%	74%		Yes
	2009	SEP	60%	80%	96%	16%	No
	2009	OCT	60%	80%	83%	3%	No
	2009	NOV	60%	80%	107%	27%	No
	2009	DEC	60%	80%	96%	16%	No
	2010	JAN	60%	80%	54%	-6%	Yes
	2010	FEB	60%	80%	62%		Yes
	2010	MAR	60%	80%	97%	17%	No
	2010	APR	60%	80%	67%		Yes
	2010	MAY	60%	80%	65%		Yes
	2010	JUN	60%	80%	67%		Yes
	2010	JUL	60%	80%	76%		Yes

Used in 63 sum/1

AUDIT MANAGER

DATE: 9/1/10

REQUESTED RECORD OR DOCUMENTATION:

- 1) ☒ HAS BEEN PROVIDED TODAY
- 2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY: _____
- 3) ☒ AND IN MY OPINION, ITEM(S) _____ IS (ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL. THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C. OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C. OF RECORDS AND REPORTING.
- 4) ☐ THE ITEM WILL NOT BE PROVIDED. (SEE ATTACHED MEMORANDUM)

(Signature and title of respondent)

tribution:

Original: Utility (for completion and return to Auditor)
Copy: Audit File

Director, Financial Reporting

11/10-15

FILED 8/10/10
9/24/10

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

TO: Paul Edwards UTILITY: Tampa Electric Company
AUDIT MANAGER: Daniel Acheampong PREPARED BY: Daniel Acheampong
REQUEST NUMBER: FPHC-16-10 DATE OF REQUEST: 08/27/2010
REQUEST THAT THE FOLLOWING ITEMS BE PROVIDED BY: 08/30/2010
AUDIT PURPOSE Review of Accounting Treatment for Hedging Activities - Dkt: 100001-EI

REFERENCE RULE 25.22.006, F.A.C., THIS REQUEST IS MADE: INCIDENT TO INQUIRY ☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

Could you please provide explanation, to the variance between the consumption volume used on the filing and the actual consumption volume accumulated by the audit, for the following months in the schedule below.

①	YEAR	MONTH	BAYSIDE	POLK	City of Tampa	Big Bend	REVIEWED VOLUME	FILING VOLUME	DIFFERENCE
	2009	AUG	6,277,073	353,714	118	27,848	6,658,753	6,630,787	27,966
	2009	SEP	5,508,294	64,626	0	49,435	5,622,355	5,572,920	49,435
	2009	OCT	5,540,843	151,789	335	54,068	5,747,035	5,692,632	54,403
	2009	NOV	2,832,458	51,916	34	22,247	2,906,655	2,884,374	22,281
	2009	DEC	4,283,008	29,698	0	16,685	4,329,391	4,312,706	16,685

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Used @ w/p 63V

BY: AUDIT MANAGER

DATE: 8/31/10

THE REQUESTED RECORD OR DOCUMENTATION:

- 1) ☒ HAS BEEN PROVIDED TODAY
- 2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY: _____
- 3) ☒ AND IN MY OPINION, ITEM(S) 1 IS (ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL. THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C. OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C. OF RECORDS AND REPORTING.
- 4) ☐ THE ITEM WILL NOT BE PROVIDED (SEE ATTACHED MEMORANDUM)

(Signature and title of respondent)

Distribution: Original: Utility (for completion and return to Auditor)
Copy: Audit File

w/p 10-16

**FLORIDA PUBLIC SERVICE COMMISSION
 AUDIT DOCUMENT/RECORD REQUEST
 NOTICE OF INTENT**

TO: Paul Edwards UTILITY: Tampa Electric Company
 AUDIT MANAGER: Daniel Acheampong PREPARED BY: Daniel Acheampong
 REQUEST NUMBER: FPHC-17-10 DATE OF REQUEST: 08/27/2010
 REQUEST THAT THE FOLLOWING ITEMS BE PROVIDED BY: 08/30/2010
 AUDIT PURPOSE Review of Accounting Treatment for Hedging Activities - Dkt: 100001-EI

REFERENCE RULE 25.22.006, F.A.C., THIS REQUEST IS MADE: INCIDENT TO INQUIRY ☒ OUTSIDE OF AN INQUIRY

ITEM DESCRIPTION:

Could you please explain the difference between the filing amount and your general ledger amount as well as the filing and the mark to mark amount.

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Month	Unrealized	Realized Gains /		Diff	Filing	Diff	General	Diff
	Gains/ losses	Losses	Ledger					
							Amounts	
Aug-09	(17,579,555)	(17,579,555)	-	(17,579,555)	-		17,579,555	-
Sep-09	(19,322,740)	(19,322,740)	-	(19,322,740)	-		19,322,740	-
Oct-09	(13,152,300)	(13,152,300)	-	(13,152,300)	-		13,152,300	-
Nov-09	(8,090,850)	(8,090,850)	-	(8,090,850)	-		8,090,850	-
Dec-09	(13,396,350)	(13,396,350)	-	(4,236,240)	(9,160,110)		13,396,350	9,160,110
Jan-10	(4,236,240)	(4,236,240)	-	(4,236,240)	-		4,236,240	-
Feb-10	(4,894,900)	(4,894,900)	-	(4,894,900)	-		4,894,900	-
Mar-10	(5,526,580)	(5,526,580)	-	(5,526,580)	-		5,526,580	-
Apr-10	(6,626,300)	(6,626,300)	-	(6,626,300)	-		6,626,300	-
May-10	(6,343,380)	(6,343,380)	-	(6,343,380)	-		6,343,380	-
Jun-10	(6,789,150)	(6,789,150)	-	(6,789,150)	-		6,789,150	-
Jul-10	(6,010,740)	(6,010,740)	-	(6,010,740)	-		6,010,740	-
Grand Total	(111,969,085)	(111,969,085)	-	(102,808,975)	(9,160,110)		111,969,085	9,160,110

Used in 62 sum/

AUDIT MANAGER

DATE: 8/31/10

REQUESTED RECORD OR DOCUMENTATION:

- 1) ☒ HAS BEEN PROVIDED TODAY
- 2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY: _____
- 3) ☒ AND IN MY OPINION, ITEM(S) 1 IS (ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL. THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C.
- 4) ☐ THE ITEM WILL NOT BE PROVIDED (SEE ATTACHED MEMORANDUM)

(Signature and title of respondent)

Distribution: Original: Utility (for completion and return to Auditor)
 Copy: Audit File

W/P 10-17

CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED 10/6/10

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT DOCUMENT/RECORD REQUEST
NOTICE OF INTENT

: Paul Edwards UTILITY: Tampa Electric Company
DIT MANAGER: Daniel Acheampong PREPARED BY: Daniel Acheampong
QUEST NUMBER: FPHC-18-10 DATE OF REQUEST: 08/30/2010
QUEST THAT THE FOLLOWING ITEMS BE PROVIDED BY: 08/31/2010
DIT PURPOSE Review of Accounting Treatment for Hedging Activities - Dkt: 100001-EI

REFERENCE RULE 25.22.006, F.A.C., THIS REQUEST IS MADE: INCIDENT TO INQUIRY ☐ OUTSIDE OF AN INQUIRY ☒

ITEM DESCRIPTION:

Could you please explain the difference between the actual hedged volumes in December, 2009 recorded in your filing schedule as compared to the audited volume, which shows a difference of 760,000.

①

Counter Party	Dec-09
Barclays	900,000
BNPP	200,000
BOM	200,000
Citigroup	100,000
CSELLC	150,000
DB	900,000
GCL	400,000
JPMC	50,000
MBL	50,000
Mitsui	150,000
MSCG	100,000
SG	100,000
TGPNA	500,000
WFB	350,000
Grand Total	4,150,000
Filing W/P 2	3,390,000
Difference	760,000

DECLASSIFIED

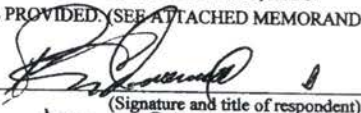
Used in W/P 63/1 (2 of 2)

AUDIT MANAGER

DATE: 8/30/10

REQUESTED RECORD OR DOCUMENTATION:

- 1) ☒ HAS BEEN PROVIDED TODAY
- 2) ☐ CANNOT BE PROVIDED BY THE REQUESTED DATE BUT WILL BE MADE AVAILABLE BY: _____
- 3) ☒ AND IN MY OPINION, ITEM(S) 1 IS (ARE) PROPRIETARY AND CONFIDENTIAL BUSINESS INFORMATION AS DEFINED IN 364.183, 366.093, OR 367.156, F.S. TO MAINTAIN CONTINUED CONFIDENTIAL HANDLING OF THIS MATERIAL. THE UTILITY OR OTHER PERSON MUST, WITHIN 21 DAYS AFTER THE AUDIT EXIT CONFERENCE, FILE A REQUEST FOR CONFIDENTIAL CLASSIFICATION WITH THE DIVISION OF RECORDS AND REPORTING. REFER TO RULE 25-22.006, F.A.C. OF RECORDS AND REPORTING.
- 4) ☐ THE ITEM WILL NOT BE PROVIDED (SEE ATTACHED MEMORANDUM)


(Signature and title of respondent)

Distribution:

Original: Utility (for completion and return to Auditor)
Copy: Audit File

W/P 10-18

CONFIDENTIAL

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
General Ledger

Docket No. 100001-EI

Audit Control No. 10-130-2-2

TAMPA ELECTRIC COMPANY
BOOKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS

FILED: 10/5/10
WPA 10/14/10

DECLASSIFIED

2009	8	897	151	17	(48,090,057.84)	FL EXP NG		090032	
2009	8	897	151	17	(33,133,344.48)	REV NG ACC		090032	
2009	8	897	151	17	(2,879,699.50)	NG REVR INVT		090032	
2009	8	897	151	17	(1,230,321.10)	RCLS PASCO COGEN TOLL		090006	
2009	8	897	151	17	(936,324.00)	076566 01		005065	
2009	8	897	151	17	(934,300.00)	076627 01		005065	
2009	8	897	151	17	(684,289.79)	RCLS RELIANT GAS TOLL		090006	
2009	8	897	151	17	(148,397.76)	076606 01		005065	
2009	8	897	151	17	(56,281.72)	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	215125
2009	8	897	151	17	(6,147.87)	076618 01		005065	
2009	8	897	151	17	(4,809.59)	CT4		058022	
2009	8	897	151	17	390.80	ACCOUNTS PAYABLE	PEOPLES GAS	005050	217364
2009	8	897	151	17	712.81	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	215126
2009	8	897	151	17	6,056.57	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	215127
2009	8	897	151	17	15,682.50	ACCOUNTS PAYABLE	TOTAL GAS & POWER N AMERICA	005050	217363
2009	8	897	151	17	16,400.00	ACCOUNTS PAYABLE	SEMPRA MIDSTREAM SERVICES INC	005050	217382
2009	8	897	151	17	16,816.42	ACCOUNTS PAYABLE	PEOPLES GAS	005050	218117
2009	8	897	151	17	17,425.00	ACCOUNTS PAYABLE	MAGNUS ENERGY MARKETING LTD	005050	217366
2009	8	897	151	17	19,590.15	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	215128
2009	8	897	151	17	33,880.84	ACCOUNTS PAYABLE	NATIONAL FUEL MARKETING CO	005050	217377
2009	8	897	151	17	35,300.00	ACCOUNTS PAYABLE	SEMPRA ENERGY TRADING CORP	005050	217383
2009	8	897	151	17	37,558.57	ACCOUNTS PAYABLE	UNITES STATES GYPSUM CO	005050	217367
2009	8	897	151	17	41,688.55	ACCOUNTS PAYABLE	THE ENERGY AUTHORITY	005050	217379
2009	8	897	151	17	62,000.00	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	215121
2009	8	897	151	17	74,825.90	ACCOUNTS PAYABLE	SEQUENT ENERGY MANAGEMENT	005050	217357
2009	8	897	151	17	86,661.03	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	212242
2009	8	897	151	17	96,274.15	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	215124
2009	8	897	151	17	98,423.03	ACCOUNTS PAYABLE	RAINBOW ENERGY MARKETING	005050	217372
2009	8	897	151	17	113,187.74	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	215123
2009	8	897	151	17	120,700.00	ACCOUNTS PAYABLE	THE ENERGY AUTHORITY	005050	212243
2009	8	897	151	17	175,413.21	ACCOUNTS PAYABLE	BAY GAS STORAGE CO LTD	005050	217369
2009	8	897	151	17	177,047.45	ACCOUNTS PAYABLE	ORLANDO UTILITIES COMMISSION	005050	217371
2009	8	897	151	17	184,943.47	ACCOUNTS PAYABLE	SOUTHEAST SUPPLY HEADER LLC	005050	215129
2009	8	897	151	17	206,496.78	ACCOUNTS PAYABLE	JPMORGAN CHASE BANK NA	005050	217366
2009	8	897	151	17	316,993.26	ACCOUNTS PAYABLE	TENASKA MARKETING VENTURES	005050	217380
2009	8	897	151	17	343,124.11	ACCOUNTS PAYABLE	ENBRIDGE MARKETING	005050	217354
2009	8	897	151	17	367,679.12	ACCOUNTS PAYABLE	GAVILON LLC	005050	217361
2009	8	897	151	17	388,071.18	ACCOUNTS PAYABLE	CITY OF LAKELAND	005050	217368
2009	8	897	151	17	412,674.25	ACCOUNTS PAYABLE	ANADARKO ENERGY SVCS COMPANY	005050	217375
2009	8	897	151	17	440,117.10	ACCOUNTS PAYABLE	INFINITE ENERGY AEM	005050	217378
2009	8	897	151	17	628,105.68	ACCOUNTS PAYABLE	CONOCOPHILLIPS CO	005050	217352
2009	8	897	151	17	740,001.80	ACCOUNTS PAYABLE	FLORIDA GAS UTILITY	005050	217373
2009	8	897	151	17	908,813.54	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	215122
2009	8	897	151	17	936,324.00	076566 02		005065	
2009	8	897	151	17	996,621.67	ACCOUNTS PAYABLE	PEOPLES GAS	005050	217381
2009	8	897	151	17	1,155,347.53	ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050	217376
2009	8	897	151	17	1,248,510.00	ACCOUNTS PAYABLE	BP ENERGY COMPANY	005050	217370
2009	8	897	151	17	1,759,047.94	ACCOUNTS PAYABLE	LOUIS DREYFUS ENERGY SVCS LP	005050	217358
2009	8	897	151	17	2,540,698.10	ACCOUNTS PAYABLE	NJR ENERGY SERVICES COMPANY	005050	217362
2009	8	897	151	17	2,583,041.62	NG ACCR INVT		090032	
2009	8	897	151	17	2,590,555.00	ACCOUNTS PAYABLE	KAISER TRADING LLC	005050	217374
2009	8	897	151	17	2,639,449.00	ACCOUNTS PAYABLE	WILLIAMS POWER CO INC	005050	217355
2009	8	897	151	17	2,754,759.89	ACCOUNTS PAYABLE	CHEVRONTXACO NATURAL GAS	005050	217360
2009	8	897	151	17	3,250,275.00	ACCOUNTS PAYABLE	EXXONMOBIL GAS MARKETING CO	005050	217359
2009	8	897	151	17	3,314,487.19	ACCOUNTS PAYABLE	SHELL ENERGY NORTH AMERICA LP	005050	217363
2009	8	897	151	17	4,291,020.00	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	212241
2009	8	897	151	17	6,405,513.73	ACCOUNTS PAYABLE	DEVON GAS SERVICES LP	005050	217365
2009	8	897	151	17	27,547,273.30	NG ACCRUAL		090032	
2009	8	897	151	17	1,789,390.00	ACCOUNTS PAYABLE	MORGAN STANLEY CAPITAL GROUP	005050	209917
2009	8	897	151	17	1,150,255.00	ACCOUNTS PAYABLE	UBS WARBURG	005050	209912
2009	8	897	151	17	1,037,050.00	ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050	209916
2009	8	897	151	17	825,900.00	ACCOUNTS PAYABLE	MITSUMI & CO	005050	209914
2009	8	897	151	17	1,835,100.00	ACCOUNTS PAYABLE	BP ENERGY COMPANY	005050	209913
2009	8	897	151	17	737,100.00	ACCOUNTS PAYABLE	BNP PARIBAS	005050	209911
2009	8	897	151	17	854,300.00	ACCOUNTS PAYABLE	SEMPRA ENERGY TRADING CORP	005050	209915
2009	8	897	151	17	1,140,250.00	ACCOUNTS PAYABLE	BARCLAYS CAPITAL	005050	209910
2009	8	897	151	17	796,150.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANK NA	005050	209898
2009	8	897	151	17	1,413,900.00	ACCOUNTS PAYABLE	CREDIT SUISSE ENERGY LLC	005050	209909
2009	8	897	151	17	513,100.00	ACCOUNTS PAYABLE	BANK OF MONTREAL CDG	005050	209908
2009	8	897	151	17	976,200.00	ACCOUNTS PAYABLE	SHELL ENERGY NORTH AMERICA LP	005050	209907
2009	8	897	151	17	796,650.00	ACCOUNTS PAYABLE	DEUTSCHE BANK AG LONDON	005050	209906
2009	8	897	151	17	1,208,650.00	ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050	209905
2009	8	897	151	17	2,029,420.00	ACCOUNTS PAYABLE	GLENCORE LTD	005050	209904
2009	8	897	151	17	125,060.00	ACCOUNTS PAYABLE	CITIGROUP ENERGY INC	005050	209903
2009	8	897	151	17	2,280,500.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANK NA	005050	209900
2009	8	897	151	17	19,508,975.00				
2009	8	897	151	17	(1,929,420.00)	076479 01		005065	
					17,579,555.00				

TOTAL
PGS
TEC

August 151-17 total

(116,657.87)

CONFIDENTIAL

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
General Ledger
Docket No. 100001-EI
Audit Control No. 10-130-2-2

TAMPA ELECTRIC COMPANY
POCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
10/6/10

DECLASSIFIED

2009	9/897	151	17	(42,527,554.38)	FL EXP NG		090032
2009	9/897	151	17	(27,547,273.30)	REV NG ACC		090032
2009	9/897	151	17	(2,563,041.62)	NG REVR INVT		090032
2009	9/897	151	17	(1,167,377.72)	RCLS PASCO COGEN TOLL		090006
2009	9/897	151	17	(808,395.68)	076782 01		005065
2009	9/897	151	17	(484,873.92)	076787 01		005065
2009	9/897	151	17	(430,500.00)	076790 01		005065
2009	9/897	151	17	(328,455.78)	076812 01		005065
2009	9/897	151	17	(230,325.00)	076781 01		005065
2009	9/897	151	17	(214,744.20)	RCLS RELIANT GAS TOLL		090006
2009	9/897	151	17	(178,721.46)	076837 01		005065
2009	9/897	151	17	(44,550.00)	076784 01		005065
2009	9/897	151	17	(43,825.00)	076783 01		005065
2009	9/897	151	17	(11,884.82)	ACCOUNTS PAYABLE	SOUTHEAST SUPPLY HEADER LLC	005050 225098
2009	9/897	151	17	(8,857.65)	076785 01		005065
2009	9/897	151	17	279.30	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050 224395
2009	9/897	151	17	533.83	ACCOUNTS PAYABLE	PEOPLES GAS	005050 225490
2009	9/897	151	17	6,167.31	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050 224396
2009	9/897	151	17	6,240.00	ACCOUNTS PAYABLE	SEMPRA MIDSTREAM SERVICES INC	005050 226622
2009	9/897	151	17	14,410.00	ACCOUNTS PAYABLE	APACHE CORP MARKETING	005050 226616
2009	9/897	151	17	15,929.36	ACCOUNTS PAYABLE	NATIONAL FUEL MARKETING CO	005050 226621
2009	9/897	151	17	18,188.98	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050 225091
2009	9/897	151	17	18,880.00	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050 224394
2009	9/897	151	17	19,250.42	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050 224393
2009	9/897	151	17	33,955.48	ACCOUNTS PAYABLE	RAINBOW ENERGY MARKETING	005050 226623
2009	9/897	151	17	53,550.00	ACCOUNTS PAYABLE	ENBRIDGE MARKETING	005050 226599
2009	9/897	151	17	62,000.00	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050 225092
2009	9/897	151	17	86,873.60	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050 221730
2009	9/897	151	17	93,341.00	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050 225095
2009	9/897	151	17	110,251.50	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050 225094
2009	9/897	151	17	116,484.80	ACCOUNTS PAYABLE	ANADARKO ENERGY SVCS COMPANY	005050 226615
2009	9/897	151	17	126,051.16	ACCOUNTS PAYABLE	TENASKA MARKETING VENTURES	005050 226635
2009	9/897	151	17	145,334.60	ACCOUNTS PAYABLE	ORLANDO UTILITIES COMMISSION	005050 226626
2009	9/897	151	17	189,723.74	ACCOUNTS PAYABLE	JPMORGAN CHASE BANK NA	005050 226608
2009	9/897	151	17	172,912.77	ACCOUNTS PAYABLE	BAY GAS STORAGE CO LTD	005050 226631
2009	9/897	151	17	177,205.40	ACCOUNTS PAYABLE	FLORIDA GAS UTILITY	005050 226612
2009	9/897	151	17	185,589.15	ACCOUNTS PAYABLE	SOUTHEAST SUPPLY HEADER LLC	005050 225097
2009	9/897	151	17	269,850.00	ACCOUNTS PAYABLE	INFINITE ENERGY AEM	005050 226620
2009	9/897	151	17	288,942.00	ACCOUNTS PAYABLE	LAKELAND ELECTRIC	005050 226613
2009	9/897	151	17	395,994.75	ACCOUNTS PAYABLE	CONOCOPHILLIPS CO	005050 226596
2009	9/897	151	17	464,873.92	CANCEL INV 076787		093907
2009	9/897	151	17	896,049.73	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050 225093
2009	9/897	151	17	990,249.24	ACCOUNTS PAYABLE	LOUIS DREYFUS ENERGY SVCS LP	005050 226603
2009	9/897	151	17	1,018,790.00	ACCOUNTS PAYABLE	BP ENERGY COMPANY	005050 226614
2009	9/897	151	17	1,081,900.00	ACCOUNTS PAYABLE	EOG RESOURCES	005050 226618
2009	9/897	151	17	1,265,375.88	ACCOUNTS PAYABLE	PEOPLES GAS	005050 226640
2009	9/897	151	17	1,674,940.08	NG ACCR INVT		090032
2009	9/897	151	17	1,877,652.44	ACCOUNTS PAYABLE	ENI US OPERATING CO INC	005050 226617
2009	9/897	151	17	1,868,798.46	ACCOUNTS PAYABLE	NJR ENERGY SERVICES COMPANY	005050 226594
2009	9/897	151	17	2,182,708.43	ACCOUNTS PAYABLE	KAISER TRADING LLC	005050 226611
2009	9/897	151	17	2,163,950.00	ACCOUNTS PAYABLE	EXXONMOBIL GAS MARKETING CO	005050 226606
2009	9/897	151	17	2,216,848.54	ACCOUNTS PAYABLE	WILLIAMS POWER CO INC	005050 226588
2009	9/897	151	17	2,269,588.79	ACCOUNTS PAYABLE	CHEVRONTXACO NATURAL GAS	005050 226601
2009	9/897	151	17	2,862,399.56	ACCOUNTS PAYABLE	SHELL ENERGY NORTH AMERICA LP	005050 226591
2009	9/897	151	17	4,291,020.00	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050 221731
2009	9/897	151	17	6,412,569.23	ACCOUNTS PAYABLE	DEVON GAS SERVICES LP	005050 226610
2009	9/897	151	17	20,174,095.54	NG ACCRUAL		090032
2009	9/897	151	17	265,850.00	ACCOUNTS PAYABLE	BANK OF MONTREAL CDG	005050 219736
2009	9/897	151	17	2,198,950.00	ACCOUNTS PAYABLE	BARCLAYS CAPITAL	005050 219735
2009	9/897	151	17	790,700.00	ACCOUNTS PAYABLE	BNP PARIBAS	005050 219734
2009	9/897	151	17	1,653,200.00	ACCOUNTS PAYABLE	BP ENERGY COMPANY	005050 219726
2009	9/897	151	17	72,720.00	ACCOUNTS PAYABLE	CITIGROUP ENERGY INC	005050 219733
2009	9/897	151	17	1,408,400.00	ACCOUNTS PAYABLE	CREDIT SUISSE ENERGY LLC	005050 219732
2009	9/897	151	17	3,840,800.00	ACCOUNTS PAYABLE	DEUTSCHE BANK AG LONDON	005050 219731
2009	9/897	151	17	878,050.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANK NA	005050 219729
2009	9/897	151	17	2,089,820.00	ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050 219730
2009	9/897	151	17	910,700.00	ACCOUNTS PAYABLE	MITSUI & CO	005050 219728
2009	9/897	151	17	740,700.00	ACCOUNTS PAYABLE	MORGAN STANLEY CAPITAL GROUP	005050 219723
2009	9/897	151	17	774,250.00	ACCOUNTS PAYABLE	SEMPRA ENERGY TRADING CORP	005050 219724
2009	9/897	151	17	821,990.00	ACCOUNTS PAYABLE	SHELL ENERGY NORTH AMERICA LP	005050 219727
2009	9/897	151	17	4,620,570.00	ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050 219725
2009	9/897	151	17	257,840.00	ACCOUNTS PAYABLE	TOTAL GAS & POWER N AMERICA	005050 219737
				21,324,140.00			
2009	9/897	151	17	(2,001,400.00)	076702 01		005065

TOTAL

PQS

TEC

September 151-17 total

19,322,740.00

(888,101.54)

62

CONFIDENTIAL

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
General Ledger
Docket No. 100001-EI
Audit Control No. 10-130-2-2

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

DECLASSIFIED

2009	10	897	151	17	(39,368,071.05)	FL EXP NG					
2009	10	897	151	17	(20,174,095.54)	REV NG ACC				090032	
2009	10	897	151	17	(1,874,940.08)	NG REVR INVT				090032	
2009	10	897	151	17	(953,935.55)	RCLS PASCO COGEN TOLL				090032	
2009	10	897	151	17	(464,873.92)	UNDO JE 93907 FROM SE				090006	
2009	10	897	151	17	(400,080.90)	077095 01				093804	
2009	10	897	151	17	(222,240.78)	077043 01				005065	
2009	10	897	151	17	(221,028.91)	077038 01				005065	
2009	10	897	151	17	(191,530.00)	077087 01				005065	
2009	10	897	151	17	(170,162.54)	077041 01				005065	
2009	10	897	151	17	(147,762.32)	077039 01				005065	
2009	10	897	151	17	(132,432.40)	077029 01				005065	
2009	10	897	151	17	(39,840.00)	077127 01				005065	
2009	10	897	151	17	(37,500.00)	077042 01				005065	
2009	10	897	151	17	(21,388.55)	077056 01				005065	
2009	10	897	151	17	(18,188.98)	RCLS RELIANT GAS TOLL				090006	
2009	10	897	151	17	(11,150.00)	077040 01				005065	
2009	10	897	151	17	(6,210.65)	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM			005050	235213
2009	10	897	151	17	(3,367.77)	077044 01				005065	
2009	10	897	151	17	(2,441.36)	077055 01				005065	
2009	10	897	151	17	(2,024.00)	077054 01				005065	
2009	10	897	151	17	469.00	ACCOUNTS PAYABLE	PEOPLES GAS			005050	236503
2009	10	897	151	17	5,555.82	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO			005050	235207
2009	10	897	151	17	7,075.00	ACCOUNTS PAYABLE	TOTAL GAS & POWER N AMERICA			005050	236782
2009	10	897	151	17	15,257.91	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO			005050	235208
2009	10	897	151	17	17,350.00	ACCOUNTS PAYABLE	ENBRIDGE MARKETING			005050	236778
2009	10	897	151	17	22,890.00	ACCOUNTS PAYABLE	INFINITE ENERGY AEM			005050	236504
2009	10	897	151	17	34,716.65	ACCOUNTS PAYABLE	ENI US OPERATING CO INC			005050	238541
2009	10	897	151	17	35,800.00	ACCOUNTS PAYABLE	SEMPRA ENERGY TRADING CORP			005050	236773
2009	10	897	151	17	48,100.00	ACCOUNTS PAYABLE	PEOPLES GAS			005050	236769
2009	10	897	151	17	53,700.00	ACCOUNTS PAYABLE	ANADARKO ENERGY SVCS COMPANY			005050	236771
2009	10	897	151	17	60,000.00	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM			005050	235212
2009	10	897	151	17	70,896.42	ACCOUNTS PAYABLE	JPMORGAN CHASE BANK NA			005050	236784
2009	10	897	151	17	75,933.52	ACCOUNTS PAYABLE	TENASKA MARKETING VENTURES			005050	236772
2009	10	897	151	17	77,028.78	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO			005050	233485
2009	10	897	151	17	90,326.69	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM			005050	235210
2009	10	897	151	17	106,691.69	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM			005050	235211
2009	10	897	151	17	171,127.57	ACCOUNTS PAYABLE	BAY GAS STORAGE CO LTD			005050	236774
2009	10	897	151	17	185,489.50	ACCOUNTS PAYABLE	SOUTHEAST SUPPLY HEADER LLC			005050	235206
2009	10	897	151	17	295,365.00	ACCOUNTS PAYABLE	CONOCOPHILLIPS CO			005050	236500
2009	10	897	151	17	464,873.92	076787 02				005065	
2009	10	897	151	17	807,900.00	ACCOUNTS PAYABLE	BP ENERGY COMPANY			005050	236502
2009	10	897	151	17	844,520.55	ACCOUNTS PAYABLE	VIRGINIA POWER ENERGY MKTG			005050	236775
2009	10	897	151	17	866,570.80	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM			005050	235209
2009	10	897	151	17	867,000.00	ACCOUNTS PAYABLE	EOG RESOURCES			005050	236783
2009	10	897	151	17	1,539,657.66	ACCOUNTS PAYABLE	ENI US OPERATING CO INC			005050	236777
2009	10	897	151	17	1,724,685.90	ACCOUNTS PAYABLE	KAISER TRADING LLC			005050	236776
2009	10	897	151	17	1,743,657.00	ACCOUNTS PAYABLE	NJR ENERGY SERVICES COMPANY			005050	236501
2009	10	897	151	17	1,753,500.00	ACCOUNTS PAYABLE	EXXONMOBIL GAS MARKETING CO			005050	236781
2009	10	897	151	17	1,762,410.00	ACCOUNTS PAYABLE	WILLIAMS GAS MARKETING INC			005050	236780
2009	10	897	151	17	1,769,787.73	NG ACCR INVT				090032	
2009	10	897	151	17	1,798,251.48	ACCOUNTS PAYABLE	CHEVRONTXACO NATURAL GAS			005050	236779
2009	10	897	151	17	4,152,800.00	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO			005050	233466
2009	10	897	151	17	5,242,844.12	ACCOUNTS PAYABLE	DEVON GAS SERVICES LP			005050	236770
2009	10	897	151	17	24,473,767.28	NG ACCRUAL				090032	
2009	10	897	151	17	221,500.00	ACCOUNTS PAYABLE	BANK OF MONTREAL CDG			005050	230152
2009	10	897	151	17	1,521,850.00	ACCOUNTS PAYABLE	BARCLAYS CAPITAL			005050	230151
2009	10	897	151	17	702,000.00	ACCOUNTS PAYABLE	BNP PARIBAS			005050	230153
2009	10	897	151	17	1,316,250.00	ACCOUNTS PAYABLE	BP ENERGY COMPANY			005050	230150
2009	10	897	151	17	170,250.00	ACCOUNTS PAYABLE	CITIGROUP ENERGY INC			005050	230154
2009	10	897	151	17	1,358,850.00	ACCOUNTS PAYABLE	CREDIT SUISSE ENERGY LLC			005050	230155
2009	10	897	151	17	3,121,000.00	ACCOUNTS PAYABLE	DEUTSCHE BANK AG LONDON			005050	230157
2009	10	897	151	17	1,340,000.00	ACCOUNTS PAYABLE	GLENORE LTD			005050	230156
2009	10	897	151	17	1,242,500.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANK NA			005050	230158
2009	10	897	151	17	1,218,500.00	ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC			005050	230159
2009	10	897	151	17	789,900.00	ACCOUNTS PAYABLE	mitsui & co			005050	230160
2009	10	897	151	17	401,500.00	ACCOUNTS PAYABLE	MORGAN STANLEY CAPITAL GROUP			005050	230162
2009	10	897	151	17	552,500.00	ACCOUNTS PAYABLE	SEMPRA ENERGY TRADING CORP			005050	230163
2009	10	897	151	17	475,300.00	ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK			005050	230164
2009	10	897	151	17	193,200.00	ACCOUNTS PAYABLE	TOTAL GAS & POWER N AMERICA			005050	230161

TOTAL

14,625,100.00

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2009	10	897	151	17	(1,472,800.00)	076909 01				005065	
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13,152,300.00

October 151-17 total

74,634.70

PBC

CONFIDENTIAL

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
General Ledger
Docket No 100001-EI
Audit Control No 10-130-2-2

06/18 TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING/AUDIT WORKPAPERS
FILED: 10/6/10

DECLASSIFIED

2009	11	897	151	17	(24,611,714.93)	FL EXP NG		090032	
2009	11	897	151	17	(24,473,767.27)	REV NG ACC		090032	
2009	11	897	151	17	(1,769,787.73)	NG REVR INVT		090032	
2009	11	897	151	17	(920,735.80)	RCLS PASCO COGEN TOLL		090006	
2009	11	897	151	17	(379,161.53)	RCLS RELIANT GAS TOLL		090006	
2009	11	897	151	17	(246,485.85)	RCLS CALPINE GAS TOLL		090006	
2009	11	897	151	17	(113,822.40)	077239 01		005065	
2009	11	897	151	17	(26,489.70)	077278 01		005065	
2009	11	897	151	17	(17,993.63)	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	246021
2009	11	897	151	17	(905.02)	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	246020
2009	11	897	151	17	(59.20)	077313 01		005065	
2009	11	897	151	17	794.69	ACCOUNTS PAYABLE	PEOPLES GAS	005050	246310
2009	11	897	151	17	3,538.07	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	246014
2009	11	897	151	17	4,798.43	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	246013
2009	11	897	151	17	12,028.96	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	246012
2009	11	897	151	17	19,837.50	ACCOUNTS PAYABLE	APACHE CORP MARKETING	005050	247701
2009	11	897	151	17	23,250.00	ACCOUNTS PAYABLE	FLORIDA GAS UTILITY	005050	247730
2009	11	897	151	17	23,528.34	ACCOUNTS PAYABLE	NATIONAL FUEL MARKETING CO	005050	247705
2009	11	897	151	17	26,489.70	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	242304
2009	11	897	151	17	36,676.00	ACCOUNTS PAYABLE	UNITES STATES GYPSUM CO	005050	247710
2009	11	897	151	17	50,400.00	ACCOUNTS PAYABLE	ONEOK ENERGY MARKETING &	005050	247708
2009	11	897	151	17	52,877.00	ACCOUNTS PAYABLE	PEOPLES GAS	005050	247733
2009	11	897	151	17	53,895.51	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	246015
2009	11	897	151	17	57,550.00	ACCOUNTS PAYABLE	FLORIDA GAS UTILITY	005050	248619
2009	11	897	151	17	62,000.00	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	246019
2009	11	897	151	17	65,645.00	ACCOUNTS PAYABLE	TENASKA MARKETING VENTURES	005050	247716
2009	11	897	151	17	67,051.68	ACCOUNTS PAYABLE	TECO GAS SERVICES INC	005050	247727
2009	11	897	151	17	80,275.00	ACCOUNTS PAYABLE	INFINITE ENERGY AEM	005050	247702
2009	11	897	151	17	93,336.77	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	248016
2009	11	897	151	17	93,836.16	ACCOUNTS PAYABLE	ENBRIDGE MARKETING	005050	247689
2009	11	897	151	17	96,428.31	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	242305
2009	11	897	151	17	110,249.27	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	246018
2009	11	897	151	17	123,625.00	ACCOUNTS PAYABLE	ORLANDO UTILITIES COMMISSION	005050	247703
2009	11	897	151	17	172,479.13	ACCOUNTS PAYABLE	BAY GAS STORAGE CO LTD	005050	247704
2009	11	897	151	17	184,328.02	ACCOUNTS PAYABLE	SOUTHEAST SUPPLY HEADER LLC	005050	246011
2009	11	897	151	17	273,402.70	ACCOUNTS PAYABLE	JPMORGAN CHASE BANK NA	005050	247687
2009	11	897	151	17	283,608.77	ACCOUNTS PAYABLE	DEVON GAS SERVICES LP	005050	247721
2009	11	897	151	17	567,734.46	ACCOUNTS PAYABLE	CONOCOPHILLIPS CO	005050	247681
2009	11	897	151	17	605,649.20	ACCOUNTS PAYABLE	LAKELAND ELECTRIC	005050	247713
2009	11	897	151	17	609,374.38	ACCOUNTS PAYABLE	SHELL ENERGY NORTH AMERICA LP	005050	247678
2009	11	897	151	17	895,753.96	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	246017
2009	11	897	151	17	920,089.07	ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050	247719
2009	11	897	151	17	1,087,557.13	ACCOUNTS PAYABLE	PEOPLES GAS	005050	247731
2009	11	897	151	17	1,099,713.40	ACCOUNTS PAYABLE	BP ENERGY COMPANY	005050	247700
2009	11	897	151	17	1,161,232.50	ACCOUNTS PAYABLE	RAINBOW ENERGY MARKETING	005050	247724
2009	11	897	151	17	1,250,562.88	ACCOUNTS PAYABLE	LOUIS DREYFUS ENERGY SVCS LP	005050	247698
2009	11	897	151	17	1,615,287.26	ACCOUNTS PAYABLE	ENI US OPERATING CO INC	005050	247699
2009	11	897	151	17	1,833,793.34	ACCOUNTS PAYABLE	NJR ENERGY SERVICES COMPANY	005050	247684
2009	11	897	151	17	2,378,518.75	NG ACCR INVT		090032	
2009	11	897	151	17	2,423,062.75	ACCOUNTS PAYABLE	EXXONMOBIL GAS MARKETING CO	005050	247686
2009	11	897	151	17	2,586,978.47	ACCOUNTS PAYABLE	CHEVRONTXACO NATURAL GAS	005050	247696
2009	11	897	151	17	2,717,016.83	ACCOUNTS PAYABLE	SEQUENT ENERGY MANAGEMENT	005050	247694
2009	11	897	151	17	3,337,460.00	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	242303
2009	11	897	151	17	3,582,350.00	ACCOUNTS PAYABLE	WILLIAMS POWER CO INC	005050	247691
2009	11	897	151	17	14,352,743.87	NG ACCRUAL		090032	

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2009	11	897	151	17	1,068,800.00	ACCOUNTS PAYABLE	BANK OF MONTREAL CDG	005050	241877
2009	11	897	151	17	911,050.00	ACCOUNTS PAYABLE	BARCLAYS CAPITAL	005050	241876
2009	11	897	151	17	717,100.00	ACCOUNTS PAYABLE	BNP PARIBAS	005050	241875
2009	11	897	151	17	32,630.00	ACCOUNTS PAYABLE	BP ENERGY COMPANY	005050	241874
2009	11	897	151	17	420,800.00	ACCOUNTS PAYABLE	CITIGROUP ENERGY INC	005050	241873
2009	11	897	151	17	1,561,550.00	ACCOUNTS PAYABLE	CREDIT SUISSE ENERGY LLC	005050	241871
2009	11	897	151	17	725,650.00	ACCOUNTS PAYABLE	DEUTSCHE BANK AG LONDON	005050	241872
2009	11	897	151	17	783,300.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANK NA	005050	241870
2009	11	897	151	17	233,800.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANK NA	005050	241869
2009	11	897	151	17	1,372,800.00	ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050	241879
2009	11	897	151	17	213,800.00	ACCOUNTS PAYABLE	SHSUI & CO	005050	241868
2009	11	897	151	17	737,700.00	ACCOUNTS PAYABLE	SHELL ENERGY NORTH AMERICA LP	005050	241867
2009	11	897	151	17	207,750.00	ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050	241878
2009	11	897	151	17		ACCOUNTS PAYABLE	WELLS FARGO BANK	005050	241866

TOTAL

PGS

TEC

November 151-17 total

8,090,850.00
62
629,636.90

PBC

CONFIDENTIAL

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
General Ledger

Docket No. 100001-EI

Audit Control No. 10-130-2-2

TAMPA ELECTRIC COMPANY

BUCKET NO. 100001-EI

LED 8/10/10 HEDGING AUDIT WORKPAPERS

FILED: 10/6/10

DECLASSIFIED

DATE	DEBIT	CREDIT	DEBIT	CREDIT	DESCRIPTION	ACCOUNT	AMOUNT
2009	12	897	151	17	(37,432,795.70)	FL EXP NG	090032
2009	12	897	151	17	(14,352,743.86)	REV NG ACC	090032
2009	12	897	151	17	(2,378,518.75)	NG REV INVT	090032
2009	12	897	151	17	(516,203.39)	RCLS PASCO COGEN TOLL	090006
2009	12	897	151	17	(240,657.96)	077457 01	005065
2009	12	897	151	17	(164,200.00)	077404 01	005065
2009	12	897	151	17	(42,899.82)	ACCOUNTS PAYABLE	005050 252058
2009	12	897	151	17	(42,570.00)	077406 01	005065
2009	12	897	151	17	(26,600.00)	077403 01	005065
2009	12	897	151	17	(15,872.39)	ACCOUNTS PAYABLE	005050 255425
2009	12	897	151	17	(13,255.28)	ACCOUNTS PAYABLE	005050 254711
2009	12	897	151	17	(7,200.00)	077405 01	005065
2009	12	897	151	17	(2,971.42)	ACCOUNTS PAYABLE	005050 254712
2009	12	897	151	17	380.75	ACCOUNTS PAYABLE	005050 257022
2009	12	897	151	17	792.05	ACCOUNTS PAYABLE	005050 254707
2009	12	897	151	17	5,309.79	ACCOUNTS PAYABLE	005050 254709
2009	12	897	151	17	10,530.71	ACCOUNTS PAYABLE	005050 254710
2009	12	897	151	17	15,120.00	ACCOUNTS PAYABLE	005050 257019
2009	12	897	151	17	16,128.00	ACCOUNTS PAYABLE	005050 257026
2009	12	897	151	17	29,202.00	ACCOUNTS PAYABLE	005050 257030
2009	12	897	151	17	35,885.60	ACCOUNTS PAYABLE	005050 254708
2009	12	897	151	17	89,462.44	ACCOUNTS PAYABLE	005050 255421
2009	12	897	151	17	90,000.00	ACCOUNTS PAYABLE	005050 252055
2009	12	897	151	17	105,798.46	ACCOUNTS PAYABLE	005050 255424
2009	12	897	151	17	133,051.50	ACCOUNTS PAYABLE	005050 257028
2009	12	897	151	17	147,281.66	ACCOUNTS PAYABLE	005050 252056
2009	12	897	151	17	152,035.83	ACCOUNTS PAYABLE	005050 257012
2009	12	897	151	17	170,976.49	ACCOUNTS PAYABLE	005050 257029
2009	12	897	151	17	173,500.00	ACCOUNTS PAYABLE	005050 257023
2009	12	897	151	17	176,400.00	ACCOUNTS PAYABLE	005050 257018
2009	12	897	151	17	185,443.08	ACCOUNTS PAYABLE	005050 255419
2009	12	897	151	17	218,610.00	ACCOUNTS PAYABLE	005050 257013
2009	12	897	151	17	234,075.00	ACCOUNTS PAYABLE	005050 257025
2009	12	897	151	17	283,140.00	ACCOUNTS PAYABLE	005050 257011
2009	12	897	151	17	362,700.00	ACCOUNTS PAYABLE	005050 257014
2009	12	897	151	17	369,585.00	ACCOUNTS PAYABLE	005050 257006
2009	12	897	151	17	421,426.06	ACCOUNTS PAYABLE	005050 257015
2009	12	897	151	17	431,353.77	ACCOUNTS PAYABLE	005050 257017
2009	12	897	151	17	463,000.00	ACCOUNTS PAYABLE	005050 257021
2009	12	897	151	17	482,261.46	ACCOUNTS PAYABLE	005050 257009
2009	12	897	151	17	863,602.77	ACCOUNTS PAYABLE	005050 255423
2009	12	897	151	17	905,546.88	ACCOUNTS PAYABLE	005050 257027
2009	12	897	151	17	1,142,675.00	ACCOUNTS PAYABLE	005050 257020
2009	12	897	151	17	1,168,132.77	ACCOUNTS PAYABLE	005050 257024
2009	12	897	151	17	1,614,900.00	ACCOUNTS PAYABLE	005050 252057
2009	12	897	151	17	2,037,085.03	ACCOUNTS PAYABLE	005050 257010
2009	12	897	151	17	2,535,836.66	NG ACCR INVT	090032
2009	12	897	151	17	2,610,261.39	ACCOUNTS PAYABLE	005050 257016
2009	12	897	151	17	2,986,930.04	ACCOUNTS PAYABLE	005050 257007
2009	12	897	151	17	21,328,333.37	NG ACCRUAL	090032

2009	12	897	151	17	581,500.00	ACCOUNTS PAYABLE	BANK OF MONTREAL CDG	005050 249804
2009	12	897	151	17	4,654,800.00	ACCOUNTS PAYABLE	BARCLAYS CAPITAL	005050 249805
2009	12	897	151	17	1,221,800.00	ACCOUNTS PAYABLE	BNP PARIBAS	005050 249802
2009	12	897	151	17	161,000.00	ACCOUNTS PAYABLE	CITIGROUP ENERGY INC	005050 249806
2009	12	897	151	17	1,412,650.00	ACCOUNTS PAYABLE	CREDIT SUISSE ENERGY LLC	005050 249807
2009	12	897	151	17	2,503,440.00	ACCOUNTS PAYABLE	DEUTSCHE BANK AG LONDON	005050 249808
2009	12	897	151	17	911,600.00	ACCOUNTS PAYABLE	GLENCORE LTD	005050 249812
2009	12	897	151	17	255,700.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANKA NA	005050 249809
2009	12	897	151	17	223,950.00	ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050 249801
2009	12	897	151	17	772,600.00	ACCOUNTS PAYABLE	DAIICHI KAMETAKA & CO	005050 249810
2009	12	897	151	17	468,900.00	ACCOUNTS PAYABLE	MORGAN STANLEY CAPITAL GROUP	005050 249800
2009	12	897	151	17	1,632,600.00	ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050 249799
2009	12	897	151	17	522,000.00	ACCOUNTS PAYABLE	TOTAL GAS & POWER N AMERICA	005050 249811
2009	12	897	151	17	428,400.00	ACCOUNTS PAYABLE	WELLS FARGO BANK	005050 249803

TOTAL

PGS

TEG

December 151-17 total

13,396,350.00

156,624.99

CONFIDENTIAL

Tempe Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
General Ledger
Docket No. 100001-EI Audit Control No. 10-130-2-2

TEMPE ELECTRIC COMPANY
DOCKET NO. 100001-EI
FUEL PRICE HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

DECLASSIFIED

2010	1	897	151	17	(31,348.71)	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	264768
2010	1	897	151	17	(16,849.35)	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	264773
2010	1	897	151	17	(8,923.40)	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	264769
2010	1	897	151	17	(2,662.90)	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	264772
2010	1	897	151	17	291.65	ACCOUNTS PAYABLE	PEOPLES GAS	005050	266899
2010	1	897	151	17	5,613.03	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	264771
2010	1	897	151	17	7,800.00	ACCOUNTS PAYABLE	TOTAL GAS & POWER N AMERICA	005050	266881
2010	1	897	151	17	16,037.38	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	264770
2010	1	897	151	17	29,451.90	ACCOUNTS PAYABLE	ANADARKO ENERGY SVCS COMPANY	005050	266889
2010	1	897	151	17	39,450.00	ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050	266895
2010	1	897	151	17	56,878.00	ACCOUNTS PAYABLE	UNITES STATES GYPSUM CO	005050	266891
2010	1	897	151	17	93,000.00	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	264775
2010	1	897	151	17	93,372.02	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	264767
2010	1	897	151	17	104,240.00	ACCOUNTS PAYABLE	ENBRIDGE MARKETING	005050	267696
2010	1	897	151	17	110,282.20	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	264765
2010	1	897	151	17	128,378.00	ACCOUNTS PAYABLE	NATIONAL FUEL MARKETING CO	005050	266886
2010	1	897	151	17	138,780.00	ACCOUNTS PAYABLE	SEMPRA MIDSTREAM SERVICES INC	005050	266885
2010	1	897	151	17	142,450.00	ACCOUNTS PAYABLE	SHELL ENERGY NORTH AMERICA LP	005050	266879
2010	1	897	151	17	152,191.04	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	264774
2010	1	897	151	17	168,834.70	ACCOUNTS PAYABLE	THE ENERGY AUTHORITY	005050	266887
2010	1	897	151	17	184,038.15	ACCOUNTS PAYABLE	SOUTHEAST SUPPLY HEADER LLC	005050	264777
2010	1	897	151	17	186,379.20	ACCOUNTS PAYABLE	DEVON GAS SERVICES LP	005050	266898
2010	1	897	151	17	265,954.45	ACCOUNTS PAYABLE	BAY GAS STORAGE CO LTD	005050	266901
2010	1	897	151	17	306,900.00	ACCOUNTS PAYABLE	GAVILON LLC	005050	266878
2010	1	897	151	17	312,375.00	ACCOUNTS PAYABLE	FLORIDA GAS UTILITY	005050	266888
2010	1	897	151	17	334,505.00	ACCOUNTS PAYABLE	INFINITE ENERGY AEM	005050	266896
2010	1	897	151	17	379,252.10	ACCOUNTS PAYABLE	LAKELAND ELECTRIC	005050	266893
2010	1	897	151	17	418,675.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANK NA	005050	266871
2010	1	897	151	17	442,734.18	ACCOUNTS PAYABLE	PEOPLES GAS	005050	266867
2010	1	897	151	17	455,563.17	ACCOUNTS PAYABLE	LOUIS DREYFUS ENERGY SVCS LP	005050	266884
2010	1	897	151	17	462,728.32	ACCOUNTS PAYABLE	RAINBOW ENERGY MARKETING	005050	266894
2010	1	897	151	17	466,363.19	ACCOUNTS PAYABLE	BG ENERGY MERCHANTS LLC	005050	266872
2010	1	897	151	17	570,686.00	ACCOUNTS PAYABLE	CONOCOPHILLIPS CO	005050	266877
2010	1	897	151	17	805,709.95	ACCOUNTS PAYABLE	SEQUENT ENERGY MANAGEMENT	005050	266875
2010	1	897	151	17	895,768.08	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	264766
2010	1	897	151	17	1,049,737.51	ACCOUNTS PAYABLE	NOBLE ENERGY MARKETING INC	005050	266897
2010	1	897	151	17	1,262,679.60	ACCOUNTS PAYABLE	ONEOK ENERGY MARKETING &	005050	266892
2010	1	897	151	17	1,347,905.66	ACCOUNTS PAYABLE	BP ENERGY COMPANY	005050	266890
2010	1	897	151	17	1,407,564.69	ACCOUNTS PAYABLE	EOG RESOURCES	005050	266882
2010	1	897	151	17	1,539,913.00	ACCOUNTS PAYABLE	PEOPLES GAS	005050	266900
2010	1	897	151	17	1,668,730.00	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	264776
2010	1	897	151	17	2,208,096.17	ACCOUNTS PAYABLE	CHEVRONTXACO NATURAL GAS	005050	266883
2010	1	897	151	17	3,256,905.50	ACCOUNTS PAYABLE	WILLIAMS POWER CO INC	005050	266876
2010	1	897	151	17	3,635,942.50	ACCOUNTS PAYABLE	EXXONMOBIL GAS MARKETING CO	005050	266873
2010	1	897	151	17	(299,194.03)	077635 01		005065	
2010	1	897	151	17	(25,300.00)	077634 01		005065	
2010	1	897	151	17	3.58	077127 02		005065	
2010	1	897	151	17	(553,729.94)	RCLS PASCO COGEN TOLL		090006	
2010	1	897	151	17	(50,744,185.18)	FL EXP NG		090032	
2010	1	897	151	17	(21,328,333.37)	REV NG ACC		090032	
2010	1	897	151	17	(2,535,836.66)	NG REVR INVT		090032	
2010	1	897	151	17	3,272,250.48	NG ACCR INVT		090032	
2010	1	897	151	17	43,622,119.54	NG ACCRUAL		090032	

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2010	1	897	151	17	202,800.00	ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050	260573
2010	1	897	151	17	208,300.00	ACCOUNTS PAYABLE	DEUTSCHE BANK AG LONDON	005050	260570
2010	1	897	151	17	220,660.00	ACCOUNTS PAYABLE	MORGAN STANLEY CAPITAL GROUP	005050	260565
2010	1	897	151	17	378,720.00	ACCOUNTS PAYABLE	CREDIT SUISSE ENERGY LLC	005050	260569
2010	1	897	151	17	564,600.00	ACCOUNTS PAYABLE	BNP PARIBAS	005050	260567
2010	1	897	151	17	1,351,760.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANK NA	005050	260572
2010	1	897	151	17	2,678,200.00	ACCOUNTS PAYABLE	BARCLAYS CAPITAL	005050	260566
2010	1	897	151	17	(171,920.00)	077610 01		005065	
2010	1	897	151	17	(10,700.00)	077611 01		005065	
					5,422,420.00				

TOTAL

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2010	1	897	151	17	(1,186,180.00)	077612 01		005065	
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4,236,240.00

January 151-17 total

736,417.38

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CONFIDENTIAL

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
General Ledger
Docket No. 100001-EI
Audit Control No. 10-130-2-2

14 of 18 TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

DECLASSIFIED

2010	2	897	151	17	(43,622,119.54)	REV NG ACC		090032	
2010	2	897	151	17	(39,959,237.43)	FL EXP NG		090032	
2010	2	897	151	17	(6,287,417.92)	ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050	275005
2010	2	897	151	17	(3,272,250.46)	NG REVR INVT		090032	
2010	2	897	151	17	(2,194,050.00)	RCLS PASCO COGEN TOLL		090006	
2010	2	897	151	17	(174,713.40)	077911 01		005065	
2010	2	897	151	17	(94,425.71)	077994 01		005065	
2010	2	897	151	17	(28,808.00)	077995 01		005065	
2010	2	897	151	17	(14,896.84)	077993 01		005065	
2010	2	897	151	17	1,370.64	ACCOUNTS PAYABLE	PEOPLES GAS	005050	274650
2010	2	897	151	17	4,645.97	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	273844
2010	2	897	151	17	5,545.07	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	273842
2010	2	897	151	17	8,823.19	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	273849
2010	2	897	151	17	12,876.57	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	273843
2010	2	897	151	17	16,471.00	ACCOUNTS PAYABLE	TECO GAS SERVICES INC	005050	275003
2010	2	897	151	17	31,083.00	ACCOUNTS PAYABLE	EL PASO MARKETING LP	005050	274886
2010	2	897	151	17	36,431.00	ACCOUNTS PAYABLE	TOTAL GAS & POWER N AMERICA	005050	274972
2010	2	897	151	17	43,040.00	ACCOUNTS PAYABLE	ENI US OPERATING CO INC	005050	274996
2010	2	897	151	17	69,210.00	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	273836
2010	2	897	151	17	92,280.00	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	273841
2010	2	897	151	17	93,000.00	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	273839
2010	2	897	151	17	93,496.76	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	273850
2010	2	897	151	17	110,282.50	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	273847
2010	2	897	151	17	116,759.07	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	273846
2010	2	897	151	17	125,805.03	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	273848
2010	2	897	151	17	133,710.40	ACCOUNTS PAYABLE	EDF TRADING NORTH AMERICA LLC	005050	274967
2010	2	897	151	17	151,800.00	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	273836
2010	2	897	151	17	151,800.00	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	273837
2010	2	897	151	17	152,191.04	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	273835
2010	2	897	151	17	169,691.57	ACCOUNTS PAYABLE	BAY GAS STORAGE CO LTD	005050	275526
2010	2	897	151	17	184,311.70	ACCOUNTS PAYABLE	SOUTHEAST SUPPLY HEADER LLC	005050	273851
2010	2	897	151	17	204,600.00	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	273834
2010	2	897	151	17	212,491.39	ACCOUNTS PAYABLE	ENBRIDGE MARKETING	005050	274964
2010	2	897	151	17	224,522.13	ACCOUNTS PAYABLE	UNITES STATES GYPSUM CO	005050	274968
2010	2	897	151	17	248,592.00	ACCOUNTS PAYABLE	INFINITE ENERGY AEM	005050	274995
2010	2	897	151	17	276,109.47	ACCOUNTS PAYABLE	FLORIDA POWER & LIGHT	005050	274985
2010	2	897	151	17	313,418.34	ACCOUNTS PAYABLE	ANADARKO ENERGY SVCS COMPANY	005050	274999
2010	2	897	151	17	323,796.80	ACCOUNTS PAYABLE	TEXLA ENERGY MANAGEMENT INC	005050	275004
2010	2	897	151	17	348,800.00	ACCOUNTS PAYABLE	EOG RESOURCES	005050	274979
2010	2	897	151	17	359,000.00	ACCOUNTS PAYABLE	LAKELAND ELECTRIC	005050	274994
2010	2	897	151	17	396,235.44	ACCOUNTS PAYABLE	GAVILON LLC	005050	274978
2010	2	897	151	17	460,750.00	ACCOUNTS PAYABLE	SOUTHERN COMPANY	005050	274990
2010	2	897	151	17	628,769.86	ACCOUNTS PAYABLE	BG ENERGY MERCHANTS LLC	005050	274982
2010	2	897	151	17	652,230.00	ACCOUNTS PAYABLE	THE ENERGY AUTHORITY	005050	274992
2010	2	897	151	17	752,679.10	ACCOUNTS PAYABLE	CONOCOPHILLIPS CO	005050	274980
2010	2	897	151	17	896,370.89	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	273845
2010	2	897	151	17	1,059,060.00	ACCOUNTS PAYABLE	SEQUENT ENERGY MANAGEMENT	005050	274975
2010	2	897	151	17	1,166,835.12	ACCOUNTS PAYABLE	JPMORGAN CHASE BANKA NA	005050	274977
2010	2	897	151	17	1,202,511.00	ACCOUNTS PAYABLE	DEVON GAS SERVICES LP	005050	274997
2010	2	897	151	17	1,236,212.65	ACCOUNTS PAYABLE	SEMPRA MIDSTREAM SERVICES INC	005050	274993
2010	2	897	151	17	1,271,565.46	ACCOUNTS PAYABLE	ONEOK ENERGY MARKETING &	005050	274989
2010	2	897	151	17	1,473,998.14	ACCOUNTS PAYABLE	LOUIS DREYFUS ENERGY SVCS LP	005050	274976
2010	2	897	151	17	1,515,625.50	ACCOUNTS PAYABLE	NOBLE ENERGY MARKETING INC	005050	275001
2010	2	897	151	17	1,668,730.00	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	273840
2010	2	897	151	17	1,741,007.46	NG ACCR INVT		090032	
2010	2	897	151	17	2,666,222.93	ACCOUNTS PAYABLE	BP ENERGY COMPANY	005050	274998
2010	2	897	151	17	2,667,417.92	ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050	275006
2010	2	897	151	17	2,836,804.26	ACCOUNTS PAYABLE	CHEVRONTXACO NATURAL GAS	005050	274981
2010	2	897	151	17	3,911,240.00	ACCOUNTS PAYABLE	WILLIAMS POWER CO INC	005050	274983
2010	2	897	151	17	4,376,896.45	ACCOUNTS PAYABLE	SHELL ENERGY NORTH AMERICA LP	005050	274974
2010	2	897	151	17	5,372,467.91	ACCOUNTS PAYABLE	EXXONMOBIL GAS MARKETING CO	005050	274973
2010	2	897	151	17	6,287,417.92	ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050	275002
2010	2	897	151	17	9,156,574.33	ACCOUNTS PAYABLE	PEOPLES GAS	005050	275000
2010	2	897	151	17	31,464,574.14	NG ACCRUAL		090032	

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2010	2	897	151	17	234,150.00	ACCOUNTS PAYABLE	BANK OF MONTREAL CDG	005050	269958
2010	2	897	151	17	720,900.00	ACCOUNTS PAYABLE	BARCLAYS CAPITAL	005050	269959
2010	2	897	151	17	618,600.00	ACCOUNTS PAYABLE	BNP PARIBAS	005050	269962
2010	2	897	151	17	126,350.00	ACCOUNTS PAYABLE	BP ENERGY COMPANY	005050	269961
2010	2	897	151	17	288,900.00	ACCOUNTS PAYABLE	CITIGROUP ENERGY INC	005050	269963
2010	2	897	151	17	1,001,500.00	ACCOUNTS PAYABLE	CREDIT SUISSE ENERGY LLC	005050	269965
2010	2	897	151	17	135,250.00	ACCOUNTS PAYABLE	FCSTONE TRADING LLC	005050	269951
2010	2	897	151	17	665,190.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANKA NA	005050	269968
2010	2	897	151	17	612,900.00	ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050	269954
2010	2	897	151	17	235,100.00	ACCOUNTS PAYABLE	SHELL ENERGY NORTH AMERICA LP	005050	269967
2010	2	897	151	17	1,352,440.00	ACCOUNTS PAYABLE	SOCIETE GENERALE NEW YORK	005050	269956
2010	2	897	151	17	617,520.00	ACCOUNTS PAYABLE	TOTAL GAS & POWER N AMERICA	005050	269969

TOTAL

6,608,800.00

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2010	2	897	151	17	(1,713,900.00)	077850 01		005065	
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4,894,900.00

February 151-17 total

(1,531,246.58)

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CONFIDENTIAL

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
General Ledger
Docket No. 100001-EI
Audit Control No. 10-130-2-2

26/10
10/10
9/16/10
TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
FUEL PRICE HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

DECLASSIFIED

2010	3	897	151	17	(31,464,574.14)	REV NG ACC		090032	
2010	3	897	151	17	(26,846,349.07)	FL EXP NG		090032	
2010	3	897	151	17	(1,741,007.49)	NG REVR INVT		090032	
2010	3	897	151	17	(1,326,000.00)	078150 01		005065	
2010	3	897	151	17	(849,549.53)	RCLS PASCO COGEN TOLL		090006	
2010	3	897	151	17	(198,098.60)	RCLS RELIANT GAS TOLL		090006	
2010	3	897	151	17	(109,322.55)	RCLS PASCO COGEN IMBL		090006	
2010	3	897	151	17	(64,686.54)	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	286968
2010	3	897	151	17	(22,847.02)	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	280704
2010	3	897	151	17	(7,832.28)	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	280696
2010	3	897	151	17	(2,891.71)	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	280693
2010	3	897	151	17	(2,439.19)	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	280701
2010	3	897	151	17	(2,222.39)	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	280698
2010	3	897	151	17	(1,457.15)	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	280686
2010	3	897	151	17	(1,026.18)	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	280690
2010	3	897	151	17	139.30	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	280693
2010	3	897	151	17	735.72	ACCOUNTS PAYABLE	PEOPLES GAS	005050	286979
2010	3	897	151	17	3,266.03	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	286962
2010	3	897	151	17	27,250.00	ACCOUNTS PAYABLE	NATIONAL FUEL MARKETING CO	005050	286919
2010	3	897	151	17	32,000.00	ACCOUNTS PAYABLE	FLORIDA GAS UTILITY	005050	286913
2010	3	897	151	17	32,399.80	ACCOUNTS PAYABLE	ENI US OPERATING CO INC	005050	286882
2010	3	897	151	17	42,800.70	ACCOUNTS PAYABLE	PEOPLES GAS	005050	286916
2010	3	897	151	17	60,000.00	ACCOUNTS PAYABLE	LAKELAND ELECTRIC	005050	286905
2010	3	897	151	17	60,500.00	ACCOUNTS PAYABLE	ORLANDO UTILITIES COMMISSION	005050	286902
2010	3	897	151	17	77,558.00	ACCOUNTS PAYABLE	DEVON GAS SERVICES LP	005050	286912
2010	3	897	151	17	84,000.00	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	280698
2010	3	897	151	17	84,336.00	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	286966
2010	3	897	151	17	87,619.02	ACCOUNTS PAYABLE	UNITED ENERGY TRADING LLC	005050	286883
2010	3	897	151	17	99,572.38	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	286965
2010	3	897	151	17	109,322.55	MISC RECLASS		058028	
2010	3	897	151	17	137,462.88	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	280666
2010	3	897	151	17	170,154.85	ACCOUNTS PAYABLE	BAY GAS STORAGE CO LTD	005050	286880
2010	3	897	151	17	184,800.00	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	280674
2010	3	897	151	17	184,999.90	ACCOUNTS PAYABLE	SOUTHEAST SUPPLY HEADER LLC	005050	286964
2010	3	897	151	17	200,278.12	ACCOUNTS PAYABLE	ANADARKO ENERGY SVCS COMPANY	005050	286921
2010	3	897	151	17	229,604.40	ACCOUNTS PAYABLE	ETC MARKETING LTD	005050	286978
2010	3	897	151	17	266,375.00	ACCOUNTS PAYABLE	EDF TRADING NORTH AMERICA LLC	005050	286890
2010	3	897	151	17	325,864.00	ACCOUNTS PAYABLE	GAVILON LLC	005050	286981
2010	3	897	151	17	390,600.00	ACCOUNTS PAYABLE	SOUTHERN COMPANY	005050	286887
2010	3	897	151	17	458,134.00	ACCOUNTS PAYABLE	ENBRIDGE MARKETING	005050	286980
2010	3	897	151	17	471,061.44	ACCOUNTS PAYABLE	SEMPRA MIDSTREAM SERVICES INC	005050	286892
2010	3	897	151	17	495,184.93	ACCOUNTS PAYABLE	ONEOK ENERGY MARKETING &	005050	286907
2010	3	897	151	17	498,200.74	ACCOUNTS PAYABLE	BG ENERGY MERCHANTS LLC	005050	286979
2010	3	897	151	17	520,937.34	ACCOUNTS PAYABLE	PACIFIC SUMMIT ENERGY LLC	005050	286970
2010	3	897	151	17	671,014.52	ACCOUNTS PAYABLE	TEXLA ENERGY MANAGEMENT INC	005050	286886
2010	3	897	151	17	680,150.00	ACCOUNTS PAYABLE	INFINITE ENERGY AEM	005050	286909
2010	3	897	151	17	695,093.27	ACCOUNTS PAYABLE	CONOCOPHILLIPS CO	005050	286974
2010	3	897	151	17	809,366.72	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	286967
2010	3	897	151	17	867,951.35	ACCOUNTS PAYABLE	SEQUENT ENERGY MANAGEMENT	005050	286973
2010	3	897	151	17	935,038.16	ACCOUNTS PAYABLE	EOG RESOURCES	005050	286969
2010	3	897	151	17	1,008,000.00	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	280671
2010	3	897	151	17	1,133,044.45	ACCOUNTS PAYABLE	NOBLE ENERGY MARKETING INC	005050	286900
2010	3	897	151	17	1,485,538.76	ACCOUNTS PAYABLE	PEOPLES GAS	005050	286917
2010	3	897	151	17	1,490,392.12	ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050	286914
2010	3	897	151	17	1,507,240.00	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	280669
2010	3	897	151	17	1,748,600.00	ACCOUNTS PAYABLE	BP ENERGY COMPANY	005050	286920
2010	3	897	151	17	1,936,784.00	ACCOUNTS PAYABLE	CHEVRONTXACO NATURAL GAS	005050	286975
2010	3	897	151	17	1,946,577.31	NG ACCR INVT		090032	
2010	3	897	151	17	2,084,253.18	ACCOUNTS PAYABLE	JPMORGAN CHASE BANKA NA	005050	286982
2010	3	897	151	17	3,278,841.85	ACCOUNTS PAYABLE	WILLIAMS POWER CO INC	005050	286971
2010	3	897	151	17	3,510,697.88	ACCOUNTS PAYABLE	LOUIS DREYFUS ENERGY SVCS LP	005050	286972
2010	3	897	151	17	3,723,913.14	ACCOUNTS PAYABLE	SHELL ENERGY NORTH AMERICA LP	005050	286978
2010	3	897	151	17	4,073,468.46	ACCOUNTS PAYABLE	EXXONMOBIL GAS MARKETING CO	005050	286977
2010	3	897	151	17	18,232,194.49	NG ACCRUAL		090032	

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2010	3	897	151	17	36,200.00	ACCOUNTS PAYABLE	BANK OF MONTREAL CDG	005050	280723
2010	3	897	151	17	789,600.00	ACCOUNTS PAYABLE	BARCLAYS CAPITAL	005050	280731
2010	3	897	151	17	664,400.00	ACCOUNTS PAYABLE	BNP PARIBAS	005050	280706
2010	3	897	151	17	53,940.00	ACCOUNTS PAYABLE	BP ENERGY COMPANY	005050	280727
2010	3	897	151	17	633,650.00	ACCOUNTS PAYABLE	CITIGROUP ENERGY INC	005050	280712
2010	3	897	151	17	297,000.00	ACCOUNTS PAYABLE	DEUTSCHE BANK AG LONDON	005050	280714
2010	3	897	151	17	1,628,700.00	ACCOUNTS PAYABLE	J ARON & CO	005050	280715
2010	3	897	151	17	469,680.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANKA NA	005050	280718
2010	3	897	151	17	932,700.00	ACCOUNTS PAYABLE	MORGAN STANLEY CAPITAL GROUP	005050	280734
2010	3	897	151	17	335,880.00	ACCOUNTS PAYABLE	SEMPRA ENERGY TRADING CORP	005050	280736
2010	3	897	151	17	883,190.00	ACCOUNTS PAYABLE	SHELL ENERGY NORTH AMERICA LP	005050	280720
2010	3	897	151	17	248,320.00	ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050	280737
2010	3	897	151	17	53,940.00	ACCOUNTS PAYABLE	TOTAL GAS & POWER N AMERICA	005050	280725

TOTAL

7,027,200.00

PGS

2010	3	897	151	17	(1,500,620.00)	078074 01		005065	
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IEC

5,526,580.00

March 151-17 total

205,569.89

PBC

CONFIDENTIAL

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
General Ledger
Docket No 100001-EI
Audit Control No 10-130-2-2

TAMPA ELECTRIC COMPANY
BOOKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
LJS FILED 6/16/10

DECLASSIFIED

2010	4	897	151	17	(30,978,481.48)	FL EXP NG		090032	
2010	4	897	151	17	(18,341,517.04)	REV NG ACC		090032	
2010	4	897	151	17	(1,946,577.31)	NG REVR INVT		090032	
2010	4	897	151	17	(1,160,308.00)	RCLS PASCO COGEN TOLL		090006	
2010	4	897	151	17	(810,786.08)	078383 01		005065	
2010	4	897	151	17	(218,645.10)	ACCRUAL NATURAL GAS		058027	
2010	4	897	151	17	(102,040.80)	RCLS CALPINE GAS TOLL		090006	
2010	4	897	151	17	(92,108.40)	RCLS RELIANT GAS TOLL		090006	
2010	4	897	151	17	(46,642.53)	078371 01		005065	
2010	4	897	151	17	(38,647.22)	078440 01		005065	
2010	4	897	151	17	(22,748.48)	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	295299
2010	4	897	151	17	(13,309.59)	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	295296
2010	4	897	151	17	(10,830.70)	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	295303
2010	4	897	151	17	(7,031.29)	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	295298
2010	4	897	151	17	(1,992.64)	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	295297
2010	4	897	151	17	(1,303.95)	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	295304
2010	4	897	151	17	558.20	ACCOUNTS PAYABLE	PEOPLES GAS	005050	297449
2010	4	897	151	17	20,750.00	ACCOUNTS PAYABLE	ORLANDO UTILITIES COMMISSION	005050	297457
2010	4	897	151	17	27,500.00	ACCOUNTS PAYABLE	FLORIDA GAS UTILITY	005050	297493
2010	4	897	151	17	47,529.40	ACCOUNTS PAYABLE	THE ENERGY AUTHORITY	005050	297411
2010	4	897	151	17	56,400.00	ACCOUNTS PAYABLE	THE ENERGY AUTHORITY	005050	297414
2010	4	897	151	17	62,983.36	ACCOUNTS PAYABLE	NATIONAL FUEL MARKETING CO	005050	297469
2010	4	897	151	17	84,832.80	ACCOUNTS PAYABLE	ANADARKO ENERGY SVCS COMPANY	005050	297495
2010	4	897	151	17	89,750.00	ACCOUNTS PAYABLE	SEMPRA MIDSTREAM SERVICES INC	005050	297474
2010	4	897	151	17	93,371.23	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	295301
2010	4	897	151	17	95,038.41	ACCOUNTS PAYABLE	SHELL ENERGY NORTH AMERICA LP	005050	297408
2010	4	897	151	17	104,700.00	ACCOUNTS PAYABLE	LAKELAND ELECTRIC	005050	297503
2010	4	897	151	17	109,322.55	ACCOUNTS PAYABLE	PASCO COGEN LTD	005050	297417
2010	4	897	151	17	109,322.55	ACCOUNTS PAYABLE	PASCO COGEN LTD	005050	297905
2010	4	897	151	17	110,164.96	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	295300
2010	4	897	151	17	112,810.00	ACCOUNTS PAYABLE	ENBRIDGE MARKETING	005050	297399
2010	4	897	151	17	153,076.36	ACCOUNTS PAYABLE	ETC MARKETING LTD	005050	297385
2010	4	897	151	17	170,972.08	ACCOUNTS PAYABLE	BAY GAS STORAGE CO LTD	005050	297459
2010	4	897	151	17	185,569.66	ACCOUNTS PAYABLE	SOUTHEAST SUPPLY HEADER LLC	005050	295305
2010	4	897	151	17	187,800.00	ACCOUNTS PAYABLE	INFINITE ENERGY AEM	005050	297478
2010	4	897	151	17	218,645.10	RCLS PASCO COGEN IMBL		090006	
2010	4	897	151	17	233,910.95	ACCOUNTS PAYABLE	UNITES STATES GYPSUM CO	005050	297483
2010	4	897	151	17	246,173.00	ACCOUNTS PAYABLE	DEVON GAS SERVICES LP	005050	297500
2010	4	897	151	17	292,800.00	ACCOUNTS PAYABLE	TEXLA ENERGY MANAGEMENT INC	005050	297460
2010	4	897	151	17	328,042.00	ACCOUNTS PAYABLE	GAVILON LLC	005050	297410
2010	4	897	151	17	411,127.00	ACCOUNTS PAYABLE	SEQUENT ENERGY MANAGEMENT	005050	297388
2010	4	897	151	17	437,977.04	ACCOUNTS PAYABLE	LOUIS DREYFUS ENERGY SVCS LP	005050	297409
2010	4	897	151	17	479,661.20	ACCOUNTS PAYABLE	PEOPLES GAS	005050	297458
2010	4	897	151	17	494,020.20	ACCOUNTS PAYABLE	SOUTHERN COMPANY	005050	297444
2010	4	897	151	17	501,282.40	ACCOUNTS PAYABLE	BG ENERGY MERCHANTS LLC	005050	297402
2010	4	897	151	17	519,281.00	ACCOUNTS PAYABLE	CONOCOPHILLIPS CO	005050	297363
2010	4	897	151	17	600,059.19	ACCOUNTS PAYABLE	JPMORGAN CHASE BANKA NA	005050	297391
2010	4	897	151	17	894,878.38	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	295302
2010	4	897	151	17	1,131,112.50	ACCOUNTS PAYABLE	NOBLE ENERGY MARKETING INC	005050	297470
2010	4	897	151	17	1,311,771.49	ACCOUNTS PAYABLE	ONEOK ENERGY MARKETING &	005050	297454
2010	4	897	151	17	1,360,467.94	NG ACCR INVT		090032	
2010	4	897	151	17	1,460,950.00	ACCOUNTS PAYABLE	BP ENERGY COMPANY	005050	297418
2010	4	897	151	17	1,476,859.29	ACCOUNTS PAYABLE	VIRGINIA POWER ENERGY MKTG	005050	297451
2010	4	897	151	17	1,742,454.00	ACCOUNTS PAYABLE	CHEVRONTXACO NATURAL GAS	005050	297384
2010	4	897	151	17	1,913,921.04	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	295295
2010	4	897	151	17	3,285,083.05	ACCOUNTS PAYABLE	WILLIAMS POWER CO INC	005050	297382
2010	4	897	151	17	3,312,570.46	ACCOUNTS PAYABLE	EXXONMOBIL GAS MARKETING CO	005050	297396
2010	4	897	151	17	22,105,262.44	NG ACCRUAL		090032	

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2010	4	897	151	17	164,760.00	ACCOUNTS PAYABLE	BANK OF MONTREAL CDG	005050	290677
2010	4	897	151	17	596,100.00	ACCOUNTS PAYABLE	BP ENERGY COMPANY	005050	290676
2010	4	897	151	17	1,074,200.00	ACCOUNTS PAYABLE	CITIGROUP ENERGY INC	005050	290675
2010	4	897	151	17	597,300.00	ACCOUNTS PAYABLE	CONOCOPHILLIPS CO	005050	290683
2010	4	897	151	17	1,122,100.00	ACCOUNTS PAYABLE	DEUTSCHE BANK AG LONDON	005050	290672
2010	4	897	151	17	374,500.00	ACCOUNTS PAYABLE	GLENCORE LTD	005050	290671
2010	4	897	151	17	412,560.00	ACCOUNTS PAYABLE	J ARON & CO	005050	290673
2010	4	897	151	17	231,800.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANKA NA	005050	290674
2010	4	897	151	17	199,800.00	ACCOUNTS PAYABLE	SEMPRA ENERGY TRADING CORP	005050	290681
2010	4	897	151	17	663,450.00	ACCOUNTS PAYABLE	SHELL ENERGY NORTH AMERICA LP	005050	290678
2010	4	897	151	17	2,425,920.00	ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050	290680
2010	4	897	151	17	347,400.00	ACCOUNTS PAYABLE	TOTAL GAS & POWER N AMERICA	005050	290679

TOTAL

8,209,890.00

2010	4	897	151	17	(1,583,590.00)	078368 01		005065	
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IEC

6,626,300.00

April 151-17 total

(586,109.36)

PBC

CONFIDENTIAL

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
General Ledger
Docket No. 100001-EI Audit Control No. 10-130-2-2

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
4/18/10 4/18/10

DECLASSIFIED

2010	5	897	151	17	(40,777,564.19)	FL EXP NG		090032	
2010	5	897	151	17	(21,886,817.34)	REV NG ACC		090032	
2010	5	897	151	17	(1,360,467.94)	NG REVR INVT		090032	
2010	5	897	151	17	(866,849.79)	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	307375
2010	5	897	151	17	(103,038.10)	078608 01		005065	
2010	5	897	151	17	(33,348.00)	RCLS PASCO COGEN TOLL		090006	
2010	5	897	151	17	(10,508.60)	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	302343
2010	5	897	151	17	(10,330.02)	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	306887
2010	5	897	151	17	(4,423.00)	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	306886
2010	5	897	151	17	299.20	ACCOUNTS PAYABLE	PEOPLES GAS	005050	306879
2010	5	897	151	17	788.00	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	306882
2010	5	897	151	17	2,215.80	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	306881
2010	5	897	151	17	19,750.00	ACCOUNTS PAYABLE	CITIGROUP ENERGY INC	005050	307601
2010	5	897	151	17	19,850.00	ACCOUNTS PAYABLE	ENBRIDGE MARKETING	005050	307605
2010	5	897	151	17	21,875.00	ACCOUNTS PAYABLE	ETC MARKETING LTD	005050	307600
2010	5	897	151	17	23,250.00	ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050	307610
2010	5	897	151	17	25,874.74	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	306880
2010	5	897	151	17	30,360.00	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	306884
2010	5	897	151	17	39,600.00	ACCOUNTS PAYABLE	SEMPRA MIDSTREAM SERVICES INC	005050	307620
2010	5	897	151	17	59,825.00	ACCOUNTS PAYABLE	INFINITE ENERGY AEM	005050	307617
2010	5	897	151	17	60,000.00	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	306890
2010	5	897	151	17	75,583.76	ACCOUNTS PAYABLE	ANADARKO ENERGY SVCS COMPANY	005050	307612
2010	5	897	151	17	106,722.12	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	306883
2010	5	897	151	17	148,400.00	ACCOUNTS PAYABLE	NJR ENERGY SERVICES COMPANY	005050	307606
2010	5	897	151	17	167,581.20	ACCOUNTS PAYABLE	ENI US OPERATING CO INC	005050	307622
2010	5	897	151	17	172,432.83	ACCOUNTS PAYABLE	BAY GAS STORAGE CO LTD	005050	307621
2010	5	897	151	17	173,504.40	ACCOUNTS PAYABLE	SHELL ENERGY NORTH AMERICA LP	005050	307597
2010	5	897	151	17	182,500.00	ACCOUNTS PAYABLE	SOUTHEAST SUPPLY HEADER LLC	005050	306889
2010	5	897	151	17	228,612.50	ACCOUNTS PAYABLE	TARGA GAS MARKETING LLC	005050	307608
2010	5	897	151	17	318,139.00	ACCOUNTS PAYABLE	VIRGINIA POWER ENERGY MKTG	005050	307618
2010	5	897	151	17	326,750.20	ACCOUNTS PAYABLE	IBERDROLA RENEWABLES	005050	307616
2010	5	897	151	17	386,650.02	ACCOUNTS PAYABLE	NATIONAL FUEL MARKETING CO	005050	307615
2010	5	897	151	17	399,947.30	ACCOUNTS PAYABLE	PEOPLES GAS	005050	307609
2010	5	897	151	17	447,142.60	ACCOUNTS PAYABLE	TENASKA MARKETING VENTURES	005050	307613
2010	5	897	151	17	496,859.29	ACCOUNTS PAYABLE	CHEVRONTXACO NATURAL GAS	005050	307604
2010	5	897	151	17	555,080.00	ACCOUNTS PAYABLE	DEVON GAS SERVICES LP	005050	307619
2010	5	897	151	17	626,300.00	ACCOUNTS PAYABLE	EXXONMOBIL GAS MARKETING CO	005050	307603
2010	5	897	151	17	627,234.09	ACCOUNTS PAYABLE	TEXLA ENERGY MANAGEMENT INC	005050	307611
2010	5	897	151	17	781,874.18	ACCOUNTS PAYABLE	LOUIS DREYFUS ENERGY SVCS LP	005050	307599
2010	5	897	151	17	866,849.79	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	306885
2010	5	897	151	17	866,849.79	ACCOUNTS PAYABLE	GULFSTREAM NATURAL GAS SYSTEM	005050	307377
2010	5	897	151	17	901,275.00	ACCOUNTS PAYABLE	NOBLE ENERGY MARKETING INC	005050	307614
2010	5	897	151	17	1,488,798.69	ACCOUNTS PAYABLE	BP ENERGY COMPANY	005050	307623
2010	5	897	151	17	1,632,213.13	ACCOUNTS PAYABLE	CONOCOPHILLIPS CO	005050	307607
2010	5	897	151	17	2,104,958.04	ACCOUNTS PAYABLE	SEQUENT ENERGY MANAGEMENT	005050	307602
2010	5	897	151	17	2,511,241.60	ACCOUNTS PAYABLE	WILLIAMS POWER CO INC	005050	307595
2010	5	897	151	17	3,279,590.54	ACCOUNTS PAYABLE	FLORIDA GAS TRANSMISSION CO	005050	302342
2010	5	897	151	17	3,315,732.92	NG ACCR INVT		090032	
2010	5	897	151	17	4,300,786.48	ACCOUNTS PAYABLE	JPMORGAN CHASE BANK NA	005050	307598
2010	5	897	151	17	32,872,134.74	NG ACCRUAL		090032	
2010	5	897	151	17	167,250.00	ACCOUNTS PAYABLE	CREDIT SUISSE ENERGY LLC	005050	300887
2010	5	897	151	17	79,150.00	ACCOUNTS PAYABLE	BARCLAYS CAPITAL	005050	300894
2010	5	897	151	17	748,350.00	ACCOUNTS PAYABLE	BNP PARIBAS	005050	300895
2010	5	897	151	17	732,830.00	ACCOUNTS PAYABLE	BP ENERGY COMPANY	005050	300892
2010	5	897	151	17	669,500.00	ACCOUNTS PAYABLE	CITIGROUP ENERGY INC	005050	300893
2010	5	897	151	17	169,900.00	ACCOUNTS PAYABLE	CONOCOPHILLIPS CO	005050	300896
2010	5	897	151	17	167,250.00	ACCOUNTS PAYABLE	BANK OF MONTREAL CDG	005050	300886
2010	5	897	151	17	754,850.00	ACCOUNTS PAYABLE	DEUTSCHE BANK AG LONDON	005050	300891
2010	5	897	151	17	1,876,240.00	ACCOUNTS PAYABLE	J ARON & CO	005050	300890
2010	5	897	151	17	632,210.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANK NA	005050	300889
2010	5	897	151	17	340,680.00	ACCOUNTS PAYABLE	MORGAN STANLEY CAPITAL GROUP	005050	300897
2010	5	897	151	17	156,900.00	ACCOUNTS PAYABLE	SEMPRA ENERGY TRADING CORP	005050	300898
2010	5	897	151	17	918,580.00	ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050	300899
2010	5	897	151	17	250,790.00	ACCOUNTS PAYABLE	TOTAL GAS & POWER N AMERICA	005050	300888
TOTAL					7,664,480.00				

PBC

PGS

2010	5	897	151	17	(1,321,100.00)	078649 01		005065	
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TEC

6,343,380.00 62

May 151-17 total

1,955,264.97

PBC

DECLASSIFIED

CONFIDENTIAL

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
General Ledger

Docket No. 100001-EI

Audit Control No. 10-130-2-2

Docket No. 100001-EI

G_YR	GL_MTH	ORG_LC	FERC	PNT	TRNS_AMT	TRNS_DSC	VND_NM	JE_NO	VCHR_NO
2010	6	897	151	17	168,500.00	ACCOUNTS PAYABLE	SEMPRA ENERGY TRADING CORP	005050	311554
2010	6	897	151	17	181,500.00	ACCOUNTS PAYABLE	CONOCOPHILLIPS CO	005050	311551
2010	6	897	151	17	258,750.00	ACCOUNTS PAYABLE	CITIGROUP ENERGY INC	005050	311547
2010	6	897	151	17	557,500.00	ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050	311552
2010	6	897	151	17	690,500.00	ACCOUNTS PAYABLE	J ARON & CO	005050	311549
2010	6	897	151	17	(26,250.00)	078715 01		005065	
2010	6	897	151	17	(15,000.00)	078714 01		005065	
2010	6	897	151	17	1,133,950.00	ACCOUNTS PAYABLE	DEUTSCHE BANK AG LONDON	005050	311548
2010	6	897	151	17	1,770,100.00	ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050	311553
2010	6	897	151	17	3,223,000.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANKA NA	005050	311550
TOTAL					<u>7,942,550.00</u>				
PGS	2010	6	897	151	17	(1,153,400.00)	078716 01	005065	

TEC

6,789,150.00 62

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
General Ledger

Audit Control No. 10-130-2-2

W/P

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
9/16/10
10/6/10

Source: FPHC-06-10

Source: FPHC-06-10

W/P 12
(11 of 12)

CONFIDENTIAL

DECLASSIFIED

Docket No. 100001-EI

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
General Ledger

OK
08/24
09/14/10

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

Audit Control No. 10-130-2-2

GL_YR	GL_MTH	ORG_LC	FERC	PNT	TRNS_AMT	TRNS_DSC	VND_NM	JE_NO	VCHR_NO
2010	7	897	151	17	447,550.00	ACCOUNTS PAYABLE	CITIGROUP ENERGY INC	005050	321882
2010	7	897	151	17	125,300.00	ACCOUNTS PAYABLE	CONOCOPHILLIPS CO	005050	321890
2010	7	897	151	17	2,920.00	ACCOUNTS PAYABLE	CREDIT SUISSE ENERGY LLC	005050	321880
2010	7	897	151	17	375,020.00	ACCOUNTS PAYABLE	DEUTSCHE BANK AG LONDON	005050	321881
2010	7	897	151	17	307,560.00	ACCOUNTS PAYABLE	J ARON & CO	005050	321878
2010	7	897	151	17	1,895,790.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANKA NA	005050	321877
2010	7	897	151	17	336,500.00	ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050	321892
2010	7	897	151	17	(82,160.00)	078939 01		005065	
2010	7	897	151	17	(3,360.00)	078938 01		005065	
2010	7	897	151	17	2,727,490.00	ACCOUNTS PAYABLE	MORGAN STANLEY CAPITAL GROUP	005050	321896
2010	7	897	151	17	112,300.00	ACCOUNTS PAYABLE	SEMPRA ENERGY TRADING CORP	005050	321894
2010	7	897	151	17	429,760.00	ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050	321898
					<u>6,674,670.00</u>				
2010	7	897	151	17	(663,930.00)	079040 01	PGS	005065	
TEC					<u>6,010,740.00</u>	62			

Source: FPHC-06-10

W/P 12
(12 of 12)

DECLASSIFIED

CONFIDENTIAL

COMPANY: TAMPA ELECTRIC COMPANY
 SUBJECT: HEDGED RESULTS
 PERIOD: 12 MONTH PERIOD ENDING JULY, 2010
 AUDITOR: DANIEL ACHEAMPONG

FILENAME: Settled Hedging Contracts
 DOCKET: 100001-EI
 SHEET: TEC HEDGING RESULTS

Counterparty	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Total
Bank of Montreal	(239,050)	(265,850)	(221,500)	(704,700)	(368,300)	13,700	(234,150)	(36,200)	(164,760)	(167,250)	15,400	46,160	(2,326,500)
Barclays Bank PLC	(1,140,250)	(1,947,600)	(1,521,850)	(911,050)	(4,269,600)	(2,475,900)	(720,900)	(789,600)	-	(79,150)	-	82,160	(13,773,740)
BNP Paribas	(737,100)	(790,700)	(702,000)	(717,100)	(1,221,800)	(564,600)	(618,600)	(664,400)	-	(748,350)	-	-	(6,764,650)
BP Corporation North America, Inc.	(1,404,000)	(1,538,000)	(1,316,250)	-	-	-	-	(53,940)	(347,400)	(250,790)	-	-	(4,910,380)
Cinergy Marketing & Trading	-	-	-	-	-	-	-	-	-	-	-	-	-
Citigroup Energy, Inc.	(90,500)	-	(137,000)	(420,800)	(64,400)	160,720	(104,400)	(358,400)	(995,550)	(669,500)	-	(318,250)	(2,998,080)
Constellation Power Source	-	-	-	-	-	-	-	-	(597,300)	(169,900)	-	-	(767,200)
Coral Energy Holdings LP	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit Suisse Energy	(1,167,250)	(1,133,200)	(1,015,000)	(1,336,900)	(1,179,600)	-	(612,900)	-	-	-	15,000	(2,920)	(6,432,770)
ConocoPhillips Company	-	-	-	-	-	-	-	-	-	-	(181,500)	(125,300)	(306,800)
Deutsche Bank AG	(796,650)	(3,840,800)	(2,634,000)	(725,650)	(2,238,600)	-	-	-	(785,600)	(167,250)	(1,019,450)	(356,250)	(12,564,250)
FC Stone Trading, LLC	-	-	-	-	-	-	(135,250)	-	-	(681,400)	-	-	(816,650)
Fortis Energy Marketing & Trading GP	-	-	-	-	-	-	-	-	-	-	-	-	-
Glencore Commodities	(1,820,500)	-	(1,340,000)	-	(911,600)	-	-	-	(374,500)	-	-	-	(4,446,600)
J. Aron & Company	-	-	-	-	-	-	-	(1,304,320)	(206,280)	-	(503,000)	(153,780)	(2,167,380)
JP Morgan Ventures	(2,280,500)	-	-	(682,100)	-	-	-	-	-	(1,195,800)	(2,619,500)	(1,895,790)	(8,673,690)
JPMorgan Chase Bank, N.A.	(796,150)	(878,050)	(1,242,500)	(248,050)	(255,700)	(1,351,760)	(334,860)	(469,680)	(231,800)	-	-	-	(5,808,550)
Lehman Brothers Comm. Services	-	-	-	-	-	-	-	-	-	(632,210)	-	-	(632,210)
MacQuarie Bank Limited	(1,208,650)	(1,729,800)	(1,204,500)	(233,800)	(223,950)	(18,400)	(612,900)	-	-	-	(557,500)	(336,500)	(6,126,000)
Merrill Lynch (Entergy Koch)	-	-	-	-	-	-	-	-	-	-	-	-	-
Mitsui & Co	(825,900)	(910,700)	(789,900)	(1,165,250)	(772,600)	-	-	-	-	-	-	-	(4,464,350)
Morgan Stanley Capital Group Inc.	(1,055,250)	(294,850)	-	-	(468,900)	-	-	(932,700)	-	-	-	(2,408,210)	(5,159,910)
Sempra Energy Trading Corporation	(854,300)	(774,250)	(552,500)	-	-	-	-	(139,950)	(199,800)	(255,510)	(168,500)	(112,300)	(3,057,110)
Shell Energy North America	(976,200)	(821,990)	-	-	-	-	(168,500)	(723,450)	(663,450)	(156,900)	-	-	(3,510,490)
Societe Generale	(1,037,050)	(4,396,950)	(475,300)	(737,700)	(470,900)	-	(1,352,440)	-	(1,712,460)	-	(1,770,100)	(429,760)	(12,382,660)
Total Gas & Power North America	-	-	-	-	(522,000)	-	-	(53,940)	(347,400)	(918,580)	-	-	(1,841,920)
UBS Warburg Energy LLC	(1,150,255)	-	-	-	-	-	-	-	-	(250,790)	-	-	(1,401,045)
Wells Fargo Bank N.A.	-	-	-	(207,750)	(428,400)	-	-	-	-	-	-	-	(636,150)
TEC Subtotal	(17,579,555)	(19,322,740)	(13,152,300)	(8,090,850)	(13,396,350)	(4,236,240)	(4,894,900)	(5,526,580)	(6,626,300)	(16,343,380)	(6,789,150)	(6,010,740)	(111,969,085)
PGS Subtotal	(1,929,420)	(2,001,400)	(1,472,800)	(1,577,980)	(2,354,590)	(1,186,180)	(1,743,900)	(1,500,620)	(1,583,590)	(1,321,100)	(1,153,400)	(663,930)	(18,458,910)
Grand Total	(19,508,975)	(21,324,140)	(14,625,100)	(9,668,830)	(15,750,940)	(5,422,420)	(6,608,800)	(7,027,200)	(8,209,890)	(17,664,480)	(7,942,550)	(6,674,670)	(130,427,995)

Source: As Referenced

W/P 45

TAMPA ELECTRIC COMPANY
 DOCKET NO. 100001-EI
 HEDGING AUDIT WORKPAPERS
 FILED: 10/6/10

DECLASSIFIED

CONFIDENTIAL

COMPANY: TAMPA ELECTRIC COMPANY
 SUBJECT: PGS HEDGED RESULTS
 PERIOD: 12 MONTH PERIOD ENDING JULY, 2010
 AUDITOR: DANIEL ACHEAMPONG

FILENAME: Settled Hedging Contracts
 DOCKET: 100001-EI
 SHEET: PGS HEDGING RESULTS

Counterparty	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Total
Bank of Montreal	(274,050)	-	-	(364,100)	(213,200)	(3,000)	-	-	-	-	10,850	(42,800)	(886,300)
Barclays Bank PLC	-	(251,350)	-	-	(385,200)	(202,300)	-	-	-	-	-	-	(838,850)
BNP Paribas	-	-	-	-	-	-	-	-	-	-	-	-	-
BP Corporation North America, Inc.	(431,100)	(115,200)	-	(32,630)	-	-	(126,350)	-	(248,700)	(482,040)	-	-	(1,436,020)
Cinergy Marketing & Trading	-	-	-	-	-	-	-	-	-	-	-	-	-
Citigroup Energy, Inc.	(34,560)	(72,720)	(33,250)	-	(96,600)	11,200	(184,500)	(275,250)	(78,650)	-	(258,750)	(129,300)	(1,152,380)
Constellation Power Source	-	-	-	-	-	-	-	-	-	-	-	-	-
Coral Energy Holdings LP	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit Suisse Energy	(246,650)	(275,200)	(343,850)	(224,650)	(233,050)	(378,720)	(388,600)	-	-	-	-	-	(2,090,720)
Deutsche Bank AG	-	-	(487,000)	-	(264,840)	(208,300)	-	(297,000)	-	-	(114,500)	(18,770)	(1,390,410)
FC Stone Trading, LLC	-	-	-	-	-	-	-	-	(336,500)	(73,450)	-	-	(409,950)
Fortis Energy Marketing & Trading	-	-	-	-	-	-	-	-	-	-	-	-	-
Glencore Commodities	(208,920)	-	-	-	-	-	-	-	-	-	-	-	(208,920)
J. Aron & Company	-	-	-	-	-	-	-	(324,380)	-	-	(187,500)	(153,780)	(665,660)
JP Morgan Ventures	-	-	-	(535,250)	-	-	(330,330)	-	(206,280)	(680,440)	-	-	(1,752,300)
JPMorgan Chase Bank, N.A.	-	-	-	-	-	-	-	-	-	-	(603,500)	-	(603,500)
Lehman Brothers Comm. Services	-	-	-	-	-	-	-	-	-	-	-	-	-
MacQuaire Bank Limited	-	(359,820)	(14,000)	(207,550)	-	(184,400)	-	-	-	-	-	-	(765,770)
Merrill Lynch (Entergy Koch)	-	-	-	-	-	-	-	-	-	-	-	-	-
Mitsui & Co	-	-	-	-	-	-	-	-	-	-	-	-	-
Morgan Stanley Capital Group Inc.	(734,140)	(445,850)	(401,500)	-	-	(220,660)	-	-	-	-	(319,280)	-	(2,121,430)
Sempra Energy Trading Corporation	-	-	-	-	-	-	-	(195,930)	-	(85,170)	-	-	(281,100)
Shell Energy North America	-	-	-	(213,800)	-	-	(66,600)	(159,740)	-	-	-	-	(440,140)
Societe Generale	-	(223,620)	-	-	(1,161,700)	-	-	(248,320)	-	-	-	-	(1,633,640)
Total Gas & Power North America	-	(257,640)	(193,200)	-	-	-	(617,520)	-	(713,460)	-	-	-	(1,781,820)
UBS Warburg Energy LLC	-	-	-	-	-	-	-	-	-	-	-	-	-
Wells Fargo Bank N.A.	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	451 (1,929,420)	452 (2,001,400)	453 (1,472,800)	454 (1,577,980)	455 (2,354,590)	456 (1,186,180)	457 (1,713,900)	458 (1,500,620)	459 (1,583,590)	460 (1,321,100)	461 (1,153,400)	462 (663,930)	(18,458,910)

✓ = Vouched to invoices.

Source: As Referenced

W/P 45/1

TAMPA ELECTRIC COMPANY
 DOCKET NO. 100001-EI
 HEDGING AUDIT WORKPAPERS
 FILED: 10/6/10

CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

Tampa Electric Company
Fuel Price Hedging Cost
12 month Period Ended July 31, 2010
Transaction Details

TAMPA ELECTRIC CO.
SWAPS - DERIVATIVE NATURAL GAS INVOICES

Aug-09 Production Month
07/29/09 Nymex Settlement Date
Total Cash Flow Derivatives

TEC	Name	Nuc	Invoice No.	Countryparty	Invoice No.	Due Date	Amount
	1 Morgan Stanley Capital Group Inc.		33779 357876-1			08/05/09	25 (\$1,055,250.00)
	2 UBS Warburg Energy LLC		33783 38668			08/05/09	15.5 (\$1,150,255.00)
	3 Constellation Power Source	NONE	NONE			08/05/09	0 \$0.00
	4 Societe Generale		33782 SG-MPA-09-0034944			08/05/09	25 (\$1,037,050.00)
	5 Merrill Lynch (Entergy Koch)	NONE	NONE			08/05/09	0 \$0.00
	6 Mitsui & Co		33778 32713			08/05/09	15 (\$825,900.00)
	7 BP Corporation North America, Inc.		33768 0			08/05/09	25 (\$1,404,000.00)
	8 BNP Paribas		33767 737100			08/05/09	10 (\$737,100.00)
	9 Cinergy Marketing & Trading	NONE	NONE			08/05/09	0 \$0.00
	10 J. Aron & Company	NONE	NONE			08/05/09	0 \$0.00
	11 Sempra Energy Trading Corporation		33780 2365094			08/05/09	30 (\$854,300.00)
	12 Total Gas & Power North America	NONE	NONE			08/05/09	0 \$0.00
	13 Barclays Bank PLC		33770 0			08/05/09	25 (\$1,140,250.00)
	14 JPMorgan Chase Bank, N.A.		33775 EJPM67624F			08/05/09	15 (\$796,150.00)
	15 Credit Suisse Energy		33772 0			08/05/09	75 (\$1,167,250.00)
	16 Lehman Brothers Comm. Services	NONE	NONE			08/05/09	0 \$0.00
	17 Fortis Energy Marketing & Trading GP	NONE	NONE			08/05/09	0 \$0.00
	18 Bank of Montreal		33769 0			08/05/09	5 (\$239,050.00)
	19 FC Stone Trading, LLC	NONE	NONE			08/05/09	0 \$0.00
	20 Coral Energy Holdings LP	NONE	NONE			08/05/09	0 \$0.00
	21 Shell Energy North America		33781 0			08/05/09	20 (\$976,200.00)
	22 Deutsche Bank AG		33773 4411739			08/05/09	15 (\$796,650.00)
	23 MacQuarie Bank Limited		33777 0			08/05/09	40 (\$1,208,650.00)
	24 Glencore Commodities		33774 0			08/05/09	50 (\$1,820,500.00)
	25 Citigroup Energy, Inc.		33771 714801-1			08/05/09	50 (\$90,500.00)
	26 Wells Fargo Bank N.A.	NONE	NONE			08/05/09	0 \$0.00
	27 JP Morgan Ventures		33776 0			08/05/09	50 (\$2,280,500.00)
	TOTAL						45 (\$17,579,555.00)

PGS	Name	Nucleus Invoice No.	Countryparty Invoice No.	Invoice Due Date	Cntrt	Amount
	1 Morgan Stanley Capital Group Inc.	33779 357876-1		08/05/09	14	(\$734,140.00)
	2 UBS Warburg Energy LLC	33783 38668		08/05/09		
	3 Constellation Power Source	NONE	NONE	08/05/09		
	4 Societe Generale	33782 SG-MPA-09-0034944		08/05/09		
	5 Merrill Lynch (Entergy Koch)	NONE	NONE	08/05/09		
	6 Mitsui & Co	33778 32713		08/05/09		
	7 BP Corporation North America, Inc.	33768 0		08/05/09	10	(\$431,100.00)
	8 BNP Paribas	33767 737100		08/05/09		
	9 Cinergy Marketing & Trading	NONE	NONE	08/05/09		
	10 J. Aron & Company	NONE	NONE	08/05/09		
	11 Sempra Energy Trading Corporation	33780 2365094		08/05/09		
	12 Total Gas & Power North America	NONE	NONE	08/05/09		
	13 Barclays Bank PLC	33770 0		08/05/09		
	14 JPMorgan Chase Bank, N.A.	33775 EJPM67624F		08/05/09		
	15 Credit Suisse Energy	33772 0		08/05/09	5	(\$246,650.00)
	16 Lehman Brothers Comm. Services	NONE	NONE	08/05/09		
	17 Fortis Energy Marketing & Trading GP	NONE	NONE	08/05/09		
	18 Bank of Montreal	33769 0		08/05/09	5	(\$274,050.00)
	19 FC Stone Trading, LLC	NONE	NONE	08/05/09		
	20 Coral Energy Holdings LP	NONE	NONE	08/05/09		
	21 Shell Energy North America	33781 0		08/05/09		
	22 Deutsche Bank AG	33773 4411739		08/05/09		
	23 MacQuarie Bank Limited	33777 0		08/05/09		
	24 Glencore Commodities	33774 0		08/05/09		
	25 Citigroup Energy, Inc.	33771 714801-1		08/05/09	12	(\$208,920.00)
	26 Wells Fargo Bank N.A.	NONE	NONE	08/05/09	6	(\$34,560.00)
	27 JP Morgan Ventures	33776 0		08/05/09		
	TOTAL WIRE				52	(\$1,929,420.00)

TOTAL	Name	Nucleus Invoice No.	Countryparty Invoice No.	Invoice Due Date	Cntrt	Amount
	1 Morgan Stanley Capital Group Inc.	33779 357876-1		08/05/09	39	(\$1,789,390.00)
	2 UBS Warburg Energy LLC	33783 38668		08/05/09	16	(\$1,150,255.00)
	3 Constellation Power Source	NONE	NONE	08/05/09	0	\$0.00
	4 Societe Generale	33782 SG-MPA-09-0034944		08/05/09	25	(\$1,037,050.00)
	5 Merrill Lynch (Entergy Koch)	NONE	NONE	08/05/09	0	\$0.00
	6 Mitsui & Co	33778 32713		08/05/09	15	(\$825,900.00)
	7 BP Corporation North America, Inc.	33768 0		08/05/09	35	(\$1,835,100.00)
	8 BNP Paribas	33767 737100		08/05/09	10	(\$737,100.00)
	9 Cinergy Marketing & Trading	NONE	NONE	08/05/09	0	\$0.00
	10 J. Aron & Company	NONE	NONE	08/05/09	0	\$0.00
	11 Sempra Energy Trading Corporation	33780 2365094		08/05/09	30	(\$854,300.00)
	12 Total Gas & Power North America	NONE	NONE	08/05/09	0	\$0.00
	13 Barclays Bank PLC	33770 0		08/05/09	25	(\$1,140,250.00)
	14 JPMorgan Chase Bank, N.A.	33775 EJPM67624F		08/05/09	15	(\$796,150.00)
	15 Credit Suisse Energy	33772 0		08/05/09	80	(\$1,413,900.00)
	16 Lehman Brothers Comm. Services	NONE	NONE	08/05/09	0	\$0.00
	17 Fortis Energy Marketing & Trading GP	NONE	NONE	08/05/09	0	\$0.00
	18 Bank of Montreal	33769 0		08/05/09	10	(\$513,100.00)
	19 FC Stone Trading, LLC	NONE	NONE	08/05/09	0	\$0.00
	20 Coral Energy Holdings LP	NONE	NONE	08/05/09	0	\$0.00
	21 Shell Energy North America	33781 0		08/05/09	20	(\$976,200.00)
	22 Deutsche Bank AG	33773 4411739		08/05/09	15	(\$796,650.00)
	23 MacQuarie Bank Limited	33777 0		08/05/09	40	(\$1,208,650.00)
	24 Glencore Commodities	33774 0		08/05/09	62	(\$2,029,420.00)
	25 Citigroup Energy, Inc.	33771 714801-1		08/05/09	56	(\$125,060.00)
	26 Wells Fargo Bank N.A.	NONE	NONE	08/05/09	0	\$0.00
	27 JP Morgan Ventures	33776 0		08/05/09	50	(\$2,280,500.00)
	TOTAL				542.5	(\$19,508,975.00)

Subtotal: \$0.00
Subtotal: \$0.00
TOTAL: \$0.00

CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

DECLASSIFIED

Tampa Electric Company
Fuel Price Hedging Cost
12 month Period Ended July 31, 2010
Transaction Details

09/18

TAMPA ELECTRIC CO.
SWAPS - DERIVATIVE NATURAL GAS INVOICES

Sep-09 Production Month
08/27/09 Nymex Settlement Date

Total Cash Flow Derivatives						
TEC	Name	Nucleus Invoice No.	Counterparty Invoice No.	Invoice Due Date	Cont.	Amount
	1 Bank of Montreal	33921	51365	09/03/09	5	(\$265,850.00)
	2 Barclays Bank PLC	33922	0909Y0348	09/03/09	35	(\$2,198,950.00)
	3 BNP Paribas	33919	5515847	09/03/09	10	(\$790,700.00)
	4 BP Corporation North America, Inc.	33920	117573	09/03/09	25	(\$1,538,000.00)
	5 Cinergy Marketing & Trading	NONE	NONE	09/03/09	0	\$0.00
	6 Citigroup Energy, Inc.	33923	735817-1	09/03/09	0	\$0.00
	7 Constellation Power Source	NONE	NONE	09/03/09	0	\$0.00
	8 Coral Energy Holdings LP	NONE	NONE	09/03/09	0	\$0.00
	9 Credit Suisse Energy	33924	487557	09/03/09	60	(\$1,133,200.00)
	10 Deutsche Bank AG	33925	903209	09/03/09	90	(\$3,840,800.00)
	11 FC Stone Trading, LLC	NONE	NONE	09/03/09	0	\$0.00
	12 Fortis Energy Marketing & Trading GP	NONE	NONE	09/03/09	0	\$0.00
	13 Glencore Commodities	NONE	NONE	09/03/09	0	\$0.00
	14 J. Aron & Company	NONE	NONE	09/03/09	0	\$0.00
	15 JP Morgan Ventures	NONE	NONE	09/03/09	0	\$0.00
	16 JPMorgan Chase Bank, N.A.	33926	EMPM7131101	09/03/09	15	(\$878,050.00)
	17 Lehman Brothers Comm. Services	NONE	NONE	09/03/09	0	\$0.00
	18 MacQuarie Bank Limited	33927	678981	09/03/09	65	(\$1,729,800.00)
	19 Merrill Lynch (Entergy Koch)	NONE	NONE	09/03/09	0	\$0.00
	20 Mitsui & Co	33928	32992	09/03/09	15	(\$910,700.00)
	21 Morgan Stanley Capital Group Inc.	33929	366371-1	09/03/09	5	(\$294,850.00)
	22 Semptra Energy Trading Corporation	33930	2380080	09/03/09	25	(\$774,250.00)
	23 Shell Energy North America	33931	1869033	09/03/09	102	(\$821,990.00)
	24 Societe Generale	33932	616682	09/03/09	95	(\$4,396,950.00)
	25 Total Gas & Power North America	33933	F0022106	09/03/09	0	\$0.00
	26 UBS Warburg Energy LLC	NONE	NONE	09/03/09	0	\$0.00
	27 Wells Fargo Bank N.A.	NONE	NONE	09/03/09	0	\$0.00
TOTAL					45	(\$19,322,740.00)

PGS	Name	Nucleus Invoice No.	Counterparty Invoice No.	Invoice Due Date	Cont.	Amount
	1 Bank of Montreal	33921	51365	09/03/09	5	(\$265,850.00)
	2 Barclays Bank PLC	33922	0909Y0348	09/03/09	35	(\$2,198,950.00)
	3 BNP Paribas	33919	5515847	09/03/09	10	(\$790,700.00)
	4 BP Corporation North America, Inc.	33920	117573	09/03/09	25	(\$1,538,000.00)
	5 Cinergy Marketing & Trading	NONE	NONE	09/03/09	0	\$0.00
	6 Citigroup Energy, Inc.	33923	735817-1	09/03/09	6	(\$72,720.00)
	7 Constellation Power Source	NONE	NONE	09/03/09	0	\$0.00
	8 BNP Paribas	NONE	NONE	09/03/09	0	\$0.00
	9 Credit Suisse Energy	33924	487557	09/03/09	5	(\$275,200.00)
	10 Deutsche Bank AG	33925	903209	09/03/09	0	\$0.00
	11 FC Stone Trading, LLC	NONE	NONE	09/03/09	0	\$0.00
	12 Fortis Energy Marketing & Trading GP	NONE	NONE	09/03/09	0	\$0.00
	13 Glencore Commodities	NONE	NONE	09/03/09	0	\$0.00
	14 J. Aron & Company	NONE	NONE	09/03/09	0	\$0.00
	15 JP Morgan Ventures	NONE	NONE	09/03/09	0	\$0.00
	16 JPMorgan Chase Bank, N.A.	33926	EMPM7131101	09/03/09	0	\$0.00
	17 Lehman Brothers Comm. Services	NONE	NONE	09/03/09	0	\$0.00
	18 MacQuarie Bank Limited	33927	678981	09/03/09	6	(\$359,820.00)
	19 Merrill Lynch (Entergy Koch)	NONE	NONE	09/03/09	0	\$0.00
	20 Mitsui & Co	33928	32992	09/03/09	0	\$0.00
	21 Morgan Stanley Capital Group Inc.	33929	366371-1	09/03/09	5	(\$445,850.00)
	22 Semptra Energy Trading Corporation	33930	2380080	09/03/09	0	\$0.00
	23 Shell Energy North America	33931	1869033	09/03/09	0	\$0.00
	24 Societe Generale	33932	616682	09/03/09	6	(\$223,620.00)
	25 Total Gas & Power North America	33933	F0022106	09/03/09	12	(\$257,640.00)
	26 UBS Warburg Energy LLC	NONE	NONE	09/03/09	0	\$0.00
	27 Wells Fargo Bank N.A.	NONE	NONE	09/03/09	0	\$0.00
TOTAL					55	(\$2,001,400.00)

TOTAL	Name	Nucleus Invoice No.	Counterparty Invoice No.	Invoice Due Date	Cont.	Amount
	1 Bank of Montreal	33921	51365	09/03/09	5	(\$265,850.00)
	2 Barclays Bank PLC	33922	0909Y0348	09/03/09	35	(\$2,198,950.00)
	3 BNP Paribas	33919	5515847	09/03/09	10	(\$790,700.00)
	4 BP Corporation North America, Inc.	33920	117573	09/03/09	35	(\$1,653,200.00)
	5 Cinergy Marketing & Trading	NONE	NONE	09/03/09	0	\$0.00
	6 Citigroup Energy, Inc.	33923	735817-1	09/03/09	6	(\$72,720.00)
	7 Constellation Power Source	NONE	NONE	09/03/09	0	\$0.00
	8 Coral Energy Holdings LP	NONE	NONE	09/03/09	0	\$0.00
	9 Credit Suisse Energy	33924	487557	09/03/09	65	(\$1,408,400.00)
	10 Deutsche Bank AG	33925	903209	09/03/09	90	(\$3,840,800.00)
	11 FC Stone Trading, LLC	NONE	NONE	09/03/09	0	\$0.00
	12 Fortis Energy Marketing & Trading GP	NONE	NONE	09/03/09	0	\$0.00
	13 Glencore Commodities	NONE	NONE	09/03/09	0	\$0.00
	14 J. Aron & Company	NONE	NONE	09/03/09	0	\$0.00
	15 JP Morgan Ventures	NONE	NONE	09/03/09	0	\$0.00
	16 JPMorgan Chase Bank, N.A.	33926	EMPM7131101	09/03/09	15	(\$878,050.00)
	17 Lehman Brothers Comm. Services	NONE	NONE	09/03/09	0	\$0.00
	18 MacQuarie Bank Limited	33927	678981	09/03/09	71	(\$2,089,620.00)
	19 Merrill Lynch (Entergy Koch)	NONE	NONE	09/03/09	0	\$0.00
	20 Mitsui & Co	33928	32992	09/03/09	15	(\$910,700.00)
	21 Morgan Stanley Capital Group Inc.	33929	366371-1	09/03/09	10	(\$740,700.00)
	22 Semptra Energy Trading Corporation	33930	2380080	09/03/09	25	(\$774,250.00)
	23 Shell Energy North America	33931	1869033	09/03/09	102	(\$821,990.00)
	24 Societe Generale	33932	616682	09/03/09	101	(\$4,620,570.00)
	25 Total Gas & Power North America	33933	F0022106	09/03/09	12	(\$257,640.00)
	26 UBS Warburg Energy LLC	NONE	NONE	09/03/09	0	\$0.00
	27 Wells Fargo Bank N.A.	NONE	NONE	09/03/09	0	\$0.00
TOTAL					597.0	(\$21,324,140.00)

Source: FPHC-02-10

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TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

TAMPA ELECTRIC CO.
SWAPS - DERIVATIVE NATURAL GAS INVOICES

Oct-09 Production Month
09/28/09 Nymex Settlement Date
Total Cash Flow Derivatives

Tampa Electric Company
Fuel Price Hedging Cost
12 month Period Ended July 31, 2010
Transaction Details

08/08/10 **DECLASSIFIED**

TEC	Name	Nuclear Invoice No.	Counterparty Invoice No.	Invoice Due Date	Cntrt	Amount
	1 Bank of Montreal	34066 51365		10/05/09	5	(\$221,500.00)
	2 Barclays Bank PLC	34067 0910Y0382		10/05/09	25.5	(\$1,521,850.00)
	3 BNP Paribas	34064 5640946		10/05/09	10	(\$702,000.00)
	4 BP Corporation North America, Inc.	34065 119645		10/05/09	25	(\$1,316,250.00)
	5 Cinergy Marketing & Trading	NONE	NONE	10/05/09	0	\$0.00
	6 Citigroup Energy, Inc.	34068 775743-1		10/05/09	55	(\$137,000.00)
	7 Constellation Power Source	NONE	NONE	10/05/09	0	\$0.00
	8 Coral Energy Holdings LP	NONE	NONE	10/05/09	0	\$0.00
	9 Credit Suisse Energy	34069 496633		10/05/09	45	(\$1,015,000.00)
	10 Deutsche Bank AG	34070 93009		10/05/09	75	(\$2,634,000.00)
	11 FC Stone Trading, LLC	NONE	NONE	10/05/09	0	\$0.00
	12 Fortis Energy Marketing & Trading GP	NONE	NONE	10/05/09	0	\$0.00
	13 Glencore Commodities	34071 22460		10/05/09	40	(\$1,340,000.00)
	14 J. Aron & Company	NONE	NONE	10/05/09	0	\$0.00
	15 JP Morgan Ventures	NONE	NONE	10/05/09	0	\$0.00
	16 JPMorgan Chase Bank, N.A.	34072 EJPM74794F		10/05/09	30	(\$1,242,500.00)
	17 Lehman Brothers Comm. Services	NONE	NONE	10/05/09	0	\$0.00
	18 MacQuarie Bank Limited	34073 686451		10/05/09	115	(\$1,204,500.00)
	19 Merrill Lynch (Entergy Koch)	NONE	NONE	10/05/09	0	\$0.00
	20 Mitsui & Co	34074 33258		10/05/09	15	(\$789,900.00)
	21 Morgan Stanley Capital Group Inc.	34075 376252-1		10/05/09	5	(\$401,500.00)
	22 Sempra Energy Trading Corporation	34076 2397414		10/05/09	25	(\$552,500.00)
	23 Shell Energy North America	NONE	NONE	10/05/09	0	\$0.00
	24 Societe Generale	34077 SG-MPA-09-0036985		10/05/09	10	(\$475,300.00)
	25 Total Gas & Power North America	34078 F0022416		10/05/09	0	\$0.00
	26 UBS Warburg Energy LLC	NONE	NONE	10/05/09	0	\$0.00
	27 Wells Fargo Bank N.A.	NONE	NONE	10/05/09	0	\$0.00
	TOTAL				475.5	(\$13,152,300.00)

	Name	Nuclear Invoice No.	Counterparty Invoice No.	Invoice Due Date	Cntrt	Amount
	1 Bank of Montreal	34066 51365		10/05/09	5	\$0.00
	2 Barclays Bank PLC	34067 0910Y0382		10/05/09	25.5	\$0.00
	3 BNP Paribas	34064 5640946		10/05/09	10	\$0.00
	4 BP Corporation North America, Inc.	34065 119645		10/05/09	25	\$0.00
	5 Cinergy Marketing & Trading	NONE	NONE	10/05/09	0	\$0.00
	6 Citigroup Energy, Inc.	34068 775743-1		10/05/09	7	(\$33,250.00)
	7 Constellation Power Source	NONE	NONE	10/05/09	0	\$0.00
	8 Coral Energy Holdings LP	NONE	NONE	10/05/09	0	\$0.00
	9 Credit Suisse Energy	34069 496633		10/05/09	10	(\$343,850.00)
	10 Deutsche Bank AG	34070 93009		10/05/09	10	(\$487,000.00)
	11 FC Stone Trading, LLC	NONE	NONE	10/05/09	0	\$0.00
	12 Fortis Energy Marketing & Trading GP	NONE	NONE	10/05/09	0	\$0.00
	13 Glencore Commodities	34071 22460		10/05/09	0	\$0.00
	14 J. Aron & Company	NONE	NONE	10/05/09	0	\$0.00
	15 JP Morgan Ventures	NONE	NONE	10/05/09	0	\$0.00
	16 JPMorgan Chase Bank, N.A.	34072 EJPM74794F		10/05/09	0	\$0.00
	17 Lehman Brothers Comm. Services	NONE	NONE	10/05/09	0	\$0.00
	18 MacQuarie Bank Limited	34073 686451		10/05/09	10	(\$14,000.00)
	19 Merrill Lynch (Entergy Koch)	NONE	NONE	10/05/09	0	\$0.00
	20 Mitsui & Co	34074 33258		10/05/09	5	(\$401,500.00)
	21 Morgan Stanley Capital Group Inc.	34075 376252-1		10/05/09	0	\$0.00
	22 Sempra Energy Trading Corporation	34076 2397414		10/05/09	14	(\$193,200.00)
	23 Shell Energy North America	NONE	NONE	10/05/09	0	\$0.00
	24 Societe Generale	34077 SG-MPA-09-0036985		10/05/09	0	\$0.00
	25 Total Gas & Power North America	34078 F0022416		10/05/09	0	\$0.00
	26 UBS Warburg Energy LLC	NONE	NONE	10/05/09	0	\$0.00
	27 Wells Fargo Bank N.A.	NONE	NONE	10/05/09	0	\$0.00
	TOTAL WIRE				56	(\$1,472,800.00)

TOTAL	Name	Nuclear Invoice No.	Counterparty Invoice No.	Invoice Due Date	Cntrt	Amount
	1 Bank of Montreal	34066 51365		10/05/09	5	(\$221,500.00)
	2 Barclays Bank PLC	34067 0910Y0382		10/05/09	26	(\$1,521,850.00)
	3 BNP Paribas	34064 5640946		10/05/09	10	(\$702,000.00)
	4 BP Corporation North America, Inc.	34065 119645		10/05/09	25	(\$1,316,250.00)
	5 Cinergy Marketing & Trading	NONE	NONE	10/05/09	0	\$0.00
	6 Citigroup Energy, Inc.	34068 775743-1		10/05/09	62	(\$170,250.00)
	7 Constellation Power Source	NONE	NONE	10/05/09	0	\$0.00
	8 Coral Energy Holdings LP	NONE	NONE	10/05/09	0	\$0.00
	9 Credit Suisse Energy	34069 496633		10/05/09	55	(\$1,358,850.00)
	10 Deutsche Bank AG	34070 93009		10/05/09	85	(\$3,121,000.00)
	11 FC Stone Trading, LLC	NONE	NONE	10/05/09	0	\$0.00
	12 Fortis Energy Marketing & Trading GP	NONE	NONE	10/05/09	0	\$0.00
	13 Glencore Commodities	34071 22460		10/05/09	40	(\$1,340,000.00)
	14 J. Aron & Company	NONE	NONE	10/05/09	0	\$0.00
	15 JP Morgan Ventures	NONE	NONE	10/05/09	0	\$0.00
	16 JPMorgan Chase Bank, N.A.	34072 EJPM74794F		10/05/09	30	(\$1,242,500.00)
	17 Lehman Brothers Comm. Services	NONE	NONE	10/05/09	0	\$0.00
	18 MacQuarie Bank Limited	34073 686451		10/05/09	125	(\$1,218,500.00)
	19 Merrill Lynch (Entergy Koch)	NONE	NONE	10/05/09	0	\$0.00
	20 Mitsui & Co	34074 33258		10/05/09	15	(\$789,900.00)
	21 Morgan Stanley Capital Group Inc.	34075 376252-1		10/05/09	5	(\$401,500.00)
	22 Sempra Energy Trading Corporation	34076 2397414		10/05/09	25	(\$552,500.00)
	23 Shell Energy North America	NONE	NONE	10/05/09	0	\$0.00
	24 Societe Generale	34077 SG-MPA-09-0036985		10/05/09	10	(\$475,300.00)
	25 Total Gas & Power North America	34078 F0022416		10/05/09	14	(\$193,200.00)
	26 UBS Warburg Energy LLC	NONE	NONE	10/05/09	0	\$0.00
	27 Wells Fargo Bank N.A.	NONE	NONE	10/05/09	0	\$0.00
	TOTAL				531.5	(\$14,625,100.00)

TOTAL SWAPS DERIVATIVES
\$0.00

CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

Tampa Electric Company
Fuel Price Hedging Cost
12 month Period Ended July 31, 2010
Transaction Details

DECLASSIFIED

TAMPA ELECTRIC CO
SWAPS - DERIVATIVE NATURAL GAS INVOICES

Nov-09 Production Month
10/28/09 Nymex Settlement Date

Total Cash Flow Derivatives

TEC	Name	Nucleus Invoice No.	Counterparty Invoice No.	Invoice Due Date	Contr	Amount
	1 Bank of Montreal	34195	110309	11/04/09	20	(\$704,700.00)
	2 Barclays Bank PLC	34196	0911Y0211	11/04/09	55.0	(\$911,050.00)
	3 BNP Paribas	34193	5780349	11/04/09	10	(\$717,100.00)
	4 BP Corporation North America, Inc.	34194	121321	11/04/09		\$0.00
	5 Cinergy Marketing & Trading	NONE	NONE	11/04/09		\$0.00
	6 Citigroup Energy, Inc.	34197	783482-1	11/04/09	80	(\$420,800.00)
	7 Constellation Power Source	NONE	NONE	11/04/09		\$0.00
	8 Coral Energy Holdings LP	NONE	NONE	11/04/09		\$0.00
	9 Credit Suisse Energy	34198	503179	11/04/09	40	(\$1,336,900.00)
	10 Deutsche Bank AG	34199	115855-1	11/04/09	15	(\$725,650.00)
	11 FC Stone Trading, LLC	NONE	NONE	11/04/09		\$0.00
	12 Fortis Energy Marketing & Trading GP	NONE	NONE	11/04/09		\$0.00
	13 Glenscore Commodities	NONE	NONE	11/04/09		\$0.00
	14 J. Aron & Company	NONE	NONE	11/04/09		\$0.00
	15 JP Morgan Ventures	34201	EJPM78925F/1	11/04/09	10	(\$682,100.00)
	16 JPMorgan Chase Bank, N.A.	34200	EJPM78717F/1	11/04/09	5	(\$248,050.00)
	17 Lehman Brothers Comm. Services	NONE	NONE	11/04/09		\$0.00
	18 MacQuarie Bank Limited	34202		11/04/09	5	(\$233,800.00)
	19 Merrill Lynch (Energy Koch)	NONE	NONE	11/04/09		\$0.00
	20 Mitsui & Co	34203	33525	11/04/09	25	(\$1,165,250.00)
	21 Morgan Stanley Capital Group Inc.	NONE	NONE	11/04/09		\$0.00
	22 Sempra Energy Trading Corporation	NONE	NONE	11/04/09		\$0.00
	23 Shell Energy North America	34204	2011926	11/04/09		\$0.00
	24 Societe Generale	34205	624185	11/04/09	20	(\$737,700.00)
	25 Total Gas & Power North America	NONE	NONE	11/04/09		\$0.00
	26 UBS Warburg Energy LLC	NONE	NONE	11/04/09		\$0.00
	27 Wells Fargo Bank N.A.	34206		11/04/09	25	(\$207,750.00)
	TOTAL				455	(\$8,090,850.00)

PGS	Name	Nucleus Invoice No.	Counterparty Invoice No.	Invoice Due Date	Contr	Amount
	1 Bank of Montreal	34195	110309	11/04/09	10	(\$364,100.00)
	2 Barclays Bank PLC	34196	0911Y0211	11/04/09		\$0.00
	3 BNP Paribas	34193	5780349	11/04/09		\$0.00
	4 BP Corporation North America, Inc.	34194	121321	11/04/09	13	(\$32,630.00)
	5 Cinergy Marketing & Trading	NONE	NONE	11/04/09		\$0.00
	6 Citigroup Energy, Inc.	34197	783482-1	11/04/09		\$0.00
	7 Constellation Power Source	NONE	NONE	11/04/09		\$0.00
	8 Coral Energy Holdings LP	NONE	NONE	11/04/09		\$0.00
	9 Credit Suisse Energy	34198	503179	11/04/09	5	(\$224,650.00)
	10 Deutsche Bank AG	34199	115855-1	11/04/09		\$0.00
	11 FC Stone Trading, LLC	NONE	NONE	11/04/09		\$0.00
	12 Fortis Energy Marketing & Trading GP	NONE	NONE	11/04/09		\$0.00
	13 Glenscore Commodities	NONE	NONE	11/04/09		\$0.00
	14 J. Aron & Company	NONE	NONE	11/04/09		\$0.00
	15 JP Morgan Ventures	34201	EJPM78925F/1	11/04/09		\$0.00
	16 JPMorgan Chase Bank, N.A.	34200	EJPM78717F/1	11/04/09	25	(\$535,250.00)
	17 Lehman Brothers Comm. Services	NONE	NONE	11/04/09		\$0.00
	18 MacQuarie Bank Limited	34202		11/04/09		\$0.00
	19 Merrill Lynch (Energy Koch)	NONE	NONE	11/04/09		\$0.00
	20 Mitsui & Co	34203	33525	11/04/09	5	(\$207,550.00)
	21 Morgan Stanley Capital Group Inc.	NONE	NONE	11/04/09		\$0.00
	22 Sempra Energy Trading Corporation	NONE	NONE	11/04/09		\$0.00
	23 Shell Energy North America	34204	2011926	11/04/09	5	(\$213,800.00)
	24 Societe Generale	34205	624185	11/04/09		\$0.00
	25 Total Gas & Power North America	NONE	NONE	11/04/09		\$0.00
	26 UBS Warburg Energy LLC	NONE	NONE	11/04/09		\$0.00
	27 Wells Fargo Bank N.A.	34206		11/04/09		\$0.00
	TOTAL WIRE				63	(\$1,577,980.00)

TOTAL	Name	Nucleus Invoice No.	Counterparty Invoice No.	Invoice Due Date	Contr	Amount
	1 Bank of Montreal	34195	110309	11/04/09	30	(\$1,068,800.00)
	2 Barclays Bank PLC	34196	0911Y0211	11/04/09	55	(\$911,050.00)
	3 BNP Paribas	34193	5780349	11/04/09	10	(\$717,100.00)
	4 BP Corporation North America, Inc.	34194	121321	11/04/09	13	(\$32,630.00)
	5 Cinergy Marketing & Trading	NONE	NONE	11/04/09	0	\$0.00
	6 Citigroup Energy, Inc.	34197	783482-1	11/04/09	80	(\$420,800.00)
	7 Constellation Power Source	NONE	NONE	11/04/09	0	\$0.00
	8 Coral Energy Holdings LP	NONE	NONE	11/04/09	0	\$0.00
	9 Credit Suisse Energy	34198	503179	11/04/09	0	\$0.00
	10 Deutsche Bank AG	34199	115855-1	11/04/09	45	(\$1,561,550.00)
	11 FC Stone Trading, LLC	NONE	NONE	11/04/09	15	(\$725,650.00)
	12 Fortis Energy Marketing & Trading GP	NONE	NONE	11/04/09	0	\$0.00
	13 Glenscore Commodities	NONE	NONE	11/04/09	0	\$0.00
	14 J. Aron & Company	NONE	NONE	11/04/09	0	\$0.00
	15 JP Morgan Ventures	34201	EJPM78925F/1	11/04/09	0	\$0.00
	16 JPMorgan Chase Bank, N.A.	34200	EJPM78717F/1	11/04/09	10	(\$682,100.00)
	17 Lehman Brothers Comm. Services	NONE	NONE	11/04/09	30	(\$783,300.00)
	18 MacQuarie Bank Limited	34202		11/04/09	0	\$0.00
	19 Merrill Lynch (Energy Koch)	NONE	NONE	11/04/09	5	(\$233,800.00)
	20 Mitsui & Co	34203	33525	11/04/09	0	\$0.00
	21 Morgan Stanley Capital Group Inc.	NONE	NONE	11/04/09	30	(\$1,172,800.00)
	22 Sempra Energy Trading Corporation	NONE	NONE	11/04/09	0	\$0.00
	23 Shell Energy North America	34204	2011926	11/04/09	0	\$0.00
	24 Societe Generale	34205	624185	11/04/09	5	(\$213,800.00)
	25 Total Gas & Power North America	NONE	NONE	11/04/09	20	(\$737,700.00)
	26 UBS Warburg Energy LLC	NONE	NONE	11/04/09	0	\$0.00
	27 Wells Fargo Bank N.A.	34206		11/04/09	0	\$0.00
	TOTAL				373.0	(\$9,668,830.00)

Subtotal	\$0.00
Subtotal	\$0.00
Subtotal	\$0.00
TOTAL REALIZED DERIVATIVES	\$0.00
	\$0.00

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TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

Tampa Electric Company
Fuel Price Hedging Cost
12 month Period Ended July 31, 2010
Transaction Details

08/18

DECLASSIFIED

TAMPA ELECTRIC CO.
SWAPS - DERIVATIVE NATURAL GAS INVOICES

Dec-09 Production Month
11/24/09 Nymex Settlement Date

Total Cash Flow Derivatives

TEC

Name	Nucleus Invoice No.	Counterparty Invoice No.	Invoice Due Date	Qtrt	Amount
1 Bank of Montreal	34317		12/02/09	20	(\$368,300.00)
2 Barclays Bank PLC	34318 0912Y0281		12/02/09	90	(\$4,269,600.00)
3 BNP Paribas	34316 5940603		12/02/09	20	(\$1,221,800.00)
4 BP Corporation North America, Inc.			12/02/09		
5 Cinergy Marketing & Trading			12/02/09		
6 Citigroup Energy, Inc.	34319 801844-1		12/02/09	10	(\$64,400.00)
7 Constellation Power Source			12/02/09		
8 Coral Energy Holdings LP			12/02/09		
9 Credit Suisse Energy	34320 509752		12/02/09	15	(\$1,179,600.00)
10 Deutsche Bank AG	34321 117554-1		12/02/09	90	(\$2,238,600.00)
11 FC Stone Trading, LLC			12/02/09		
12 Fortis Energy Marketing & Trading GP			12/02/09		
13 Glencore Commodities	34322		12/02/09	40	(\$911,600.00)
14 J. Aron & Company			12/02/09		
15 JP Morgan Ventures			12/02/09		
16 JPMorgan Chase Bank, N.A.	34323 EJP82642F/1		12/02/09	5	(\$255,700.00)
17 Lehman Brothers Comm. Services			12/02/09		
18 MacQuarie Bank Limited	34324 698020		12/02/09	5	(\$223,950.00)
19 Merrill Lynch (Entergy Koch)			12/02/09		
20 Mitsui & Co	34325 33791		12/02/09	15	(\$772,600.00)
21 Morgan Stanley Capital Group Inc.	34326 396889-1		12/02/09	10	(\$468,900.00)
22 Sempra Energy Trading Corporation			12/02/09		
23 Shell Energy North America			12/02/09		
24 Societe Generale	34327		12/02/09	10	(\$470,900.00)
25 Total Gas & Power North America	34328		12/02/09	50	(\$522,000.00)
26 UBS Warburg Energy LLC			12/02/09		
27 Wells Fargo Bank N.A.	34329		12/02/09	35	(\$428,400.00)
TOTAL					(\$13,396,350.00)

POS

Name	Nucleus Invoice No.	Counterparty Invoice No.	Invoice Due Date	Qtrt	Amount
1 Bank of Montreal	34317 0		12/02/09	5	(\$213,200.00)
2 Barclays Bank PLC	34318 0912Y0281		12/02/09	5	(\$385,200.00)
3 BNP Paribas	34316 5940603		12/02/09		
4 BP Corporation North America, Inc.	0 0		12/02/09		
5 Cinergy Marketing & Trading	0 0		12/02/09		
6 Citigroup Energy, Inc.	34319 801844-1		12/02/09	15	(\$96,600.00)
7 Constellation Power Source	0 0		12/02/09		
8 Coral Energy Holdings LP	0 0		12/02/09		
9 Credit Suisse Energy	34320 509752		12/02/09	5	(\$233,050.00)
10 Deutsche Bank AG	34321 117554-1		12/02/09	6	(\$264,840.00)
11 FC Stone Trading, LLC	0 0		12/02/09		
12 Fortis Energy Marketing & Trading GP	0 0		12/02/09		
13 Glencore Commodities	34322 0		12/02/09		
14 J. Aron & Company	0 0		12/02/09		
15 JP Morgan Ventures	0 0		12/02/09		
16 JPMorgan Chase Bank, N.A.	34323 EJP82642F/1		12/02/09		
17 Lehman Brothers Comm. Services	0 0		12/02/09		
18 MacQuarie Bank Limited	34324 698020		12/02/09		
19 Merrill Lynch (Entergy Koch)	0 0		12/02/09		
20 Mitsui & Co	34325 33791		12/02/09		
21 Morgan Stanley Capital Group Inc.	34326 396889-1		12/02/09		
22 Sempra Energy Trading Corporation	0 0		12/02/09		
23 Shell Energy North America	0 0		12/02/09		
24 Societe Generale	34327 0		12/02/09	55	(\$1,161,700.00)
25 Total Gas & Power North America	34328 0		12/02/09		
26 UBS Warburg Energy LLC	0 0		12/02/09		
27 Wells Fargo Bank N.A.	34329 0		12/02/09		
TOTAL WIRE					91 (\$2,354,590.00)

TOTAL

Name	Nucleus Invoice No.	Counterparty Invoice No.	Invoice Due Date	Qtrt	Amount
1 Bank of Montreal	34317 0		12/02/09	25	(\$581,500.00)
2 Barclays Bank PLC	34318 0912Y0281		12/02/09	95	(\$4,654,800.00)
3 BNP Paribas	34316 5940603		12/02/09	20	(\$1,221,800.00)
4 BP Corporation North America, Inc.	0 0		12/02/09	0	\$0.00
5 Cinergy Marketing & Trading	0 0		12/02/09	0	\$0.00
6 Citigroup Energy, Inc.	34319 801844-1		12/02/09	25	(\$161,000.00)
7 Constellation Power Source	0 0		12/02/09	0	\$0.00
8 Coral Energy Holdings LP	0 0		12/02/09	0	\$0.00
9 Credit Suisse Energy	34320 509752		12/02/09	20	(\$1,412,650.00)
10 Deutsche Bank AG	34321 117554-1		12/02/09	96	(\$2,503,440.00)
11 FC Stone Trading, LLC	0 0		12/02/09	0	\$0.00
12 Fortis Energy Marketing & Trading GP	0 0		12/02/09	0	\$0.00
13 Glencore Commodities	34322 0		12/02/09	40	(\$911,600.00)
14 J. Aron & Company	0 0		12/02/09	0	\$0.00
15 JP Morgan Ventures	0 0		12/02/09	0	\$0.00
16 JPMorgan Chase Bank, N.A.	34323 EJP82642F/1		12/02/09	5	(\$255,700.00)
17 Lehman Brothers Comm. Services	0 0		12/02/09	0	\$0.00
18 MacQuarie Bank Limited	34324 698020		12/02/09	5	(\$223,950.00)
19 Merrill Lynch (Entergy Koch)	0 0		12/02/09	0	\$0.00
20 Mitsui & Co	34325 33791		12/02/09	15	(\$772,600.00)
21 Morgan Stanley Capital Group Inc.	34326 396889-1		12/02/09	10	(\$468,900.00)
22 Sempra Energy Trading Corporation	0 0		12/02/09	0	\$0.00
23 Shell Energy North America	0 0		12/02/09	0	\$0.00
24 Societe Generale	34327 0		12/02/09	65	(\$1,612,600.00)
25 Total Gas & Power North America	34328 0		12/02/09	50	(\$522,000.00)
26 UBS Warburg Energy LLC	0 0		12/02/09	0	\$0.00
27 Wells Fargo Bank N.A.	34329 0		12/02/09	35	(\$428,400.00)
TOTAL					506 0 (\$15,750,940.00)



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TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

Tampa Electric Company
Fuel Price Hedging Cost
12 month Period Ended July 31, 2010
Transaction Details

08/18
W/P 6/10/10
DECLASSIFIED

TAMPA ELECTRIC CO.
SWAPS - DERIVATIVE NATURAL GAS INVOICES

Jan-10 Production Month
12/29/09 Nymex Settlement Date
Total Cash Flow Derivatives

TFC	Name	Nucleus Invoice No.	Counterparty Invoice No.	Invoice Due Date	Chart	Amount
	1 Bank of Montreal	34429		12/06/09	5	\$13,700.00
	2 Barclays Bank PLC	34430		12/06/09	115	(\$2,475,900.00)
	3 BNP Paribas	34428		12/06/09	10	(\$564,600.00)
	4 BP Corporation North America, Inc.			12/06/09		
	5 Cinergy Marketing & Trading			12/06/09		
	6 Citigroup Energy, Inc.	34431		12/06/09	113	\$160,720.00
	7 Constellation Power Source			12/06/09		
	8 Coral Energy Holdings LP			12/06/09		
	9 Credit Suisse Energy	34432		12/06/09		
	10 Deutsche Bank AG	34433		12/06/09		
	11 FC Stone Trading, LLC			12/06/09		
	12 Fortis Energy Marketing & Trading GP			12/06/09		
	13 Glencore Commodities			12/06/09		
	14 J. Aron & Company			12/06/09		
	15 JP Morgan Ventures			12/06/09		
	16 JPMorgan Chase Bank, N.A.	34434		12/06/09	56	(\$1,351,760.00)
	17 Lehman Brothers Comm. Services			12/06/09		
	18 MacQuarie Bank Limited	34435		12/06/09	40	(\$18,400.00)
	19 Merrill Lynch (Entergy Koch)			12/06/09		
	20 Mitsui & Co			12/06/09		
	21 Morgan Stanley Capital Group Inc.	34436		12/06/09		
	22 Semptra Energy Trading Corporation			12/06/09		
	23 Shell Energy North America			12/06/09		
	24 Societe Generale			12/06/09		
	25 Total Gas & Power North America			12/06/09		
	26 UBS Warburg Energy LLC			12/06/09		
	27 Wells Fargo Bank N.A.			12/06/09		
	TOTAL					(\$4,236,240.00)

PGS	Name	Nucleus Invoice No.	Counterparty Invoice No.	Invoice Due Date	Chart	Amount
	1 Bank of Montreal	34429 0		12/06/09	50	(\$3,000.00)
	2 Barclays Bank PLC	34430 0		12/06/09	5	(\$202,300.00)
	3 BNP Paribas	34428 0		12/06/09		
	4 BP Corporation North America, Inc.	0 0		12/06/09		
	5 Cinergy Marketing & Trading	0 0		12/06/09		
	6 Citigroup Energy, Inc.	34431 0		12/06/09	5	\$11,200.00
	7 Constellation Power Source	0 0		12/06/09		
	8 Coral Energy Holdings LP	0 0		12/06/09		
	9 Credit Suisse Energy	34432 0		12/06/09	12	(\$378,720.00)
	10 Deutsche Bank AG	34433 0		12/06/09	5	(\$208,300.00)
	11 FC Stone Trading, LLC	0 0		12/06/09		
	12 Fortis Energy Marketing & Trading GP	0 0		12/06/09		
	13 Glencore Commodities	0 0		12/06/09		
	14 J. Aron & Company	0 0		12/06/09		
	15 JP Morgan Ventures	0 0		12/06/09		
	16 JPMorgan Chase Bank, N.A.	34434 0		12/06/09		
	17 Lehman Brothers Comm. Services	0 0		12/06/09		
	18 MacQuarie Bank Limited	34435 0		12/06/09	40	(\$184,400.00)
	19 Merrill Lynch (Entergy Koch)	0 0		12/06/09		
	20 Mitsui & Co	0 0		12/06/09		
	21 Morgan Stanley Capital Group Inc.	34436 0		12/06/09	11	(\$220,660.00)
	22 Semptra Energy Trading Corporation	0 0		12/06/09		
	23 Shell Energy North America	0 0		12/06/09		
	24 Societe Generale	0 0		12/06/09		
	25 Total Gas & Power North America	0 0		12/06/09		
	26 UBS Warburg Energy LLC	0 0		12/06/09		
	27 Wells Fargo Bank N.A.	0 0		12/06/09		
	TOTAL WIRE				128	(\$1,186,180.00)

TOTAL	Name	Nucleus Invoice No.	Counterparty Invoice No.	Invoice Due Date	Chart	Amount
	1 Bank of Montreal	34429 0		12/06/09	55	\$10,700.00
	2 Barclays Bank PLC	34430 0		12/06/09	120	(\$2,678,200.00)
	3 BNP Paribas	34428 0		12/06/09	10	(\$564,600.00)
	4 BP Corporation North America, Inc.	0 0		12/06/09	0	\$0.00
	5 Cinergy Marketing & Trading	0 0		12/06/09	0	\$0.00
	6 Citigroup Energy, Inc.	34431 0		12/06/09	118	\$171,920.00
	7 Constellation Power Source	0 0		12/06/09	0	\$0.00
	8 Coral Energy Holdings LP	0 0		12/06/09	0	\$0.00
	9 Credit Suisse Energy	34432 0		12/06/09	0	\$0.00
	10 Deutsche Bank AG	34433 0		12/06/09	12	(\$378,720.00)
	11 FC Stone Trading, LLC	0 0		12/06/09	5	(\$208,300.00)
	12 Fortis Energy Marketing & Trading GP	0 0		12/06/09	0	\$0.00
	13 Glencore Commodities	0 0		12/06/09	0	\$0.00
	14 J. Aron & Company	0 0		12/06/09	0	\$0.00
	15 JP Morgan Ventures	0 0		12/06/09	0	\$0.00
	16 JPMorgan Chase Bank, N.A.	34434 0		12/06/09	0	\$0.00
	17 Lehman Brothers Comm. Services	0 0		12/06/09	56	(\$1,351,760.00)
	18 MacQuarie Bank Limited	34435 0		12/06/09	0	\$0.00
	19 Merrill Lynch (Entergy Koch)	0 0		12/06/09	80	(\$202,800.00)
	20 Mitsui & Co	0 0		12/06/09	0	\$0.00
	21 Morgan Stanley Capital Group Inc.	34436 0		12/06/09	0	\$0.00
	22 Semptra Energy Trading Corporation	0 0		12/06/09	11	(\$220,660.00)
	23 Shell Energy North America	0 0		12/06/09	0	\$0.00
	24 Societe Generale	0 0		12/06/09	0	\$0.00
	25 Total Gas & Power North America	0 0		12/06/09	0	\$0.00
	26 UBS Warburg Energy LLC	0 0		12/06/09	0	\$0.00
	27 Wells Fargo Bank N.A.	0 0		12/06/09	0	\$0.00
	TOTAL				467.0	(\$5,422,420.00)

TOTAL DERIVATIVES
(\$5,422,420.00)
\$0.00

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TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

Tampa Electric Company
Fuel Price Hedging Cost
12 month Period Ended July 31, 2010
Transaction Details

DECLASSIFIED
08/10/10
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TAMPA ELECTRIC CO.
SWAPS - DERIVATIVE NATURAL GAS INVOICES

Feb-10 Production Month
01/27/10 Nymex Settlement Date
Total Cash Flow Derivatives

TEC	Name	Nucleus Invoice No.	Counterparty Invoice No.	Invoice Due Date	Cont.	Amount
	1 Bank of Montreal	34540	Feb032010	12/06/09	40	(\$234,150.00)
	2 Barclays Bank PLC	34541	28/Jan/2010	12/06/09	15	(\$720,900.00)
	3 BNP Paribas	34538	6244307	12/06/09	10	(\$618,600.00)
	4 BP Corporation North America, Inc.	34539	125164	12/06/09		
	5 Cinergy Marketing & Trading			12/06/09		
	6 Citigroup Energy, Inc.	34542	842013-1	12/06/09	15	(\$104,400.00)
	7 Constellation Power Source			12/06/09		
	8 Coral Energy Holdings LP			12/06/09		
	9 Credit Suisse Energy	34543	525663	12/06/09	15	(\$612,900.00)
	10 Deutsche Bank AG			12/06/09		
	11 FC Stone Trading, LLC	34544	171885	12/06/09	25	(\$135,250.00)
	12 Fortis Energy Marketing & Trading GP			12/06/09		
	13 Glencore Commodities			12/06/09		
	14 J. Aron & Company			12/06/09		
	15 JP Morgan Ventures			12/06/09		
	16 JPMorgan Chase Bank, N.A.	34545	EJPM90455F/1	12/06/09	46	(\$334,860.00)
	17 Lehman Brothers Comm. Services			12/06/09		
	18 MacQuarie Bank Limited	34546	HH_0970212	12/06/09	15	(\$612,900.00)
	19 Merrill Lynch (Entergy Koch)			12/06/09		
	20 Mitsui & Co			12/06/09		
	21 Morgan Stanley Capital Group Inc.			12/06/09		
	22 Sempra Energy Trading Corporation			12/06/09		
	23 Shell Energy North America	34547	2015790	12/06/09	50	(\$168,500.00)
	24 Societe Generale	34548	635649	12/06/09	114	(\$1,352,440.00)
	25 Total Gas & Power North America	34549	TAMPA01	12/06/09		
	26 UBS Warburg Energy LLC			12/06/09		
	27 Wells Fargo Bank N.A.			12/06/09		
	TOTAL				455	(\$4,894,900.00)

PGS	Name	Nucleus Invoice No.	Counterparty Invoice No.	Invoice Due Date	Cont.	Amount
	1 Bank of Montreal	34540	Feb032010	12/06/09		
	2 Barclays Bank PLC	34541	28/Jan/2010	12/06/09		
	3 BNP Paribas	34538	6244307	12/06/09		
	4 BP Corporation North America, Inc.	34539	125164	12/06/09	35	(\$126,350.00)
	5 Cinergy Marketing & Trading			12/06/09		
	6 Citigroup Energy, Inc.	34542	842013-1	12/06/09	25	(\$184,500.00)
	7 Constellation Power Source			12/06/09		
	8 Coral Energy Holdings LP			12/06/09		
	9 Credit Suisse Energy	34	525663	12/06/09	10	(\$388,600.00)
	10 Deutsche Bank AG			12/06/09		
	11 FC Stone Trading, LLC	34544	171885	12/06/09		
	12 Fortis Energy Marketing & Trading GP			12/06/09		
	13 Glencore Commodities			12/06/09		
	14 J. Aron & Company			12/06/09		
	15 JP Morgan Ventures			12/06/09		
	16 JPMorgan Chase Bank, N.A.	34545	55F/1	12/06/09	13	(\$330,330.00)
	17 Lehman Brothers Comm. Services			12/06/09		
	18 MacQuarie Bank Limited	34	HH 09 0212	12/06/09		
	19 Merrill Lynch (Entergy Koch)			12/06/09		
	20 Mitsui & Co			12/06/09		
	21 Morgan Stanley Capital Group Inc.			12/06/09		
	22 Sempra Energy Trading Corporation			12/06/09		
	23 Shell Energy North America	34547	2015	12/06/09	10	(\$66,600.00)
	24 Societe Generale	34548	635649	12/06/09		
	25 Total Gas & Power North America	34549	TAMPA01	12/06/09	12	(\$617,520.00)
	26 UBS Warburg Energy LLC			12/06/09		
	27 Wells Fargo Bank N.A.			12/06/09		
	TOTAL WIRE				105	(\$1,713,900.00)

TOTAL	Name	Nucleus Invoice No.	Counterparty Invoice No.	Invoice Due Date	Cont.	Amount
	1 Bank of Montreal	34540	Feb032010	12/06/09	40	(\$234,150.00)
	2 Barclays Bank PLC	34541	28/Jan/2010	12/06/09	15	(\$720,900.00)
	3 BNP Paribas	34538	6244307	12/06/09	10	(\$618,600.00)
	4 BP Corporation North America, Inc.	34539	125164	12/06/09	35	(\$126,350.00)
	5 Cinergy Marketing & Trading			12/06/09		
	6 Citigroup Energy, Inc.	34542	842013-1	12/06/09	0	\$0.00
	7 Constellation Power Source			12/06/09	40	(\$288,900.00)
	8 Coral Energy Holdings LP			12/06/09	0	\$0.00
	9 Credit Suisse Energy	34543	525663	12/06/09	0	\$0.00
	10 Deutsche Bank AG			12/06/09	25	(\$1,001,500.00)
	11 FC Stone Trading, LLC	34544	171885	12/06/09	0	\$0.00
	12 Fortis Energy Marketing & Trading GP			12/06/09	25	(\$135,250.00)
	13 Glencore Commodities			12/06/09	0	\$0.00
	14 J. Aron & Company			12/06/09	0	\$0.00
	15 JP Morgan Ventures			12/06/09	0	\$0.00
	16 JPMorgan Chase Bank, N.A.	34545	EJPM90455F/1	12/06/09	0	\$0.00
	17 Lehman Brothers Comm. Services			12/06/09	59	(\$665,190.00)
	18 MacQuarie Bank Limited	34546	HH_0970212	12/06/09	0	\$0.00
	19 Merrill Lynch (Entergy Koch)			12/06/09	15	(\$612,900.00)
	20 Mitsui & Co			12/06/09	0	\$0.00
	21 Morgan Stanley Capital Group Inc.			12/06/09	0	\$0.00
	22 Sempra Energy Trading Corporation			12/06/09	0	\$0.00
	23 Shell Energy North America	34547	2015790	12/06/09	0	\$0.00
	24 Societe Generale	34548	635649	12/06/09	60	(\$235,100.00)
	25 Total Gas & Power North America	34549	TAMPA01	12/06/09	114	(\$1,352,440.00)
	26 UBS Warburg Energy LLC			12/06/09	12	(\$617,520.00)
	27 Wells Fargo Bank N.A.			12/06/09	0	\$0.00
	TOTAL				450.0	(\$6,608,800.00)



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TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

Tampa Electric Company
Fuel Price Hedging Cost
12 month Period Ended July 31, 2010
Transaction Details

AT 08/18 2/10/10

AMPA ELECTRIC CO
WAPS - DERIVATIVE NATURAL GAS INVOICES

Mar-10 Production Month
02/24/10 Nymex Settlement Date

Total Cash Flow Derivatives

Name	Nymex Invoice No.	Counterparty Invoice No.	Invoice Due Date	TAMPA ELECTRIC		PEOPLES GAS		TOTAL	
				Ctrt	Amount	Ctrt	Amount	Ctrt	Amount
1 Bank of Montreal	34710 119377		03/03/10	5	(\$36,200.00)	5	(\$36,200.00)	5	(\$36,200.00)
2 Barclays Bank PLC	34711 1003Y0259		03/03/10	15	(\$789,600.00)	15	(\$789,600.00)	15	(\$789,600.00)
3 BNP Paribas	34708 6354979		03/03/10	10	(\$664,400.00)	10	(\$664,400.00)	10	(\$664,400.00)
4 BP Corporation North America, Inc.	34709 126678		03/03/10	31	(\$53,940.00)	31	(\$53,940.00)	31	(\$53,940.00)
5 Cnergy Marketing & Trading			03/03/10						
6 Citigroup Energy, Inc.	34712 864889-1		03/03/10	35	(\$358,400.00)	25	(\$275,250.00)	60	(\$633,650.00)
7 Constellation Power Source			03/03/10						
8 Coral Energy Holdings LP			03/03/10						
9 Credit Suisse Energy			03/03/10						
10 Deutsche Bank AG	34713 209437-1		03/03/10			25	(\$297,000.00)	25	(\$297,000.00)
11 PC Stone Trading, LLC			03/03/10						
12 Fortis Energy Marketing & Trading GP			03/03/10						
13 Glencore Commodities			03/03/10						
14 J. Aron & Company	34714 100746119-0		03/03/10	48	(\$1,304,320.00)	7	(\$324,380.00)	55	(\$1,628,700.00)
15 JP Morgan Ventures			03/03/10						
16 JPMorgan Chase Bank, N.A.	34715 EJMP94078F/I		03/03/10	22	(\$469,680.00)			22	(\$469,680.00)
17 Lehman Brothers Comm. Services			03/03/10						
18 MacQuarie Bank Limited			03/03/10						
19 Merrill Lynch (Energy Koch)			03/03/10						
20 Mitsui & Co			03/03/10						
21 Morgan Stanley Capital Group Inc.	34716 433377-1		03/03/10	55	(\$932,700.00)			55	(\$932,700.00)
22 Sempra Energy Trading Corporation	34717 2509241		03/03/10	5	(\$139,950.00)	7	(\$198,930.00)	12	(\$335,880.00)
23 Shell Energy North America	34718 2016904		03/03/10	80	(\$723,450.00)	16	(\$159,750.00)	96	(\$883,190.00)
24 Societe Generale	34719 695693		03/03/10			8	(\$248,320.00)	8	(\$248,320.00)
25 Total Gas & Power North America	34720 F0024057		03/03/10	31	(\$53,940.00)			31	(\$53,940.00)
26 UBS Warburg Energy LLC			03/03/10						
27 Wells Fargo Bank N.A.			03/03/10						
TOTAL				45	(\$5,526,580.00)	45/1	(\$1,500,620.00)	45.0	(\$7,027,200.00)

Subtotal Receivables
(\$7,027,200.00)
Subtotal Payables
(\$7,027,200.00) TOTAL REALIZED DERIVATIVES
\$0.00



CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

DECLASSIFIED

Tampa Electric Company
Fuel Price Hedging Cost
12 month Period Ended July 31, 2010
Transaction Details

TAMPA ELECTRIC CO
SWAPS - DERIVATIVE NATURAL GAS INVOICES

Apr-10 Production Month
03/29/10 Nymex Settlement Date

Total Cash Flow Derivatives

	Contract No.	Contract Name	Maturity	TAMPA ELECTRIC		PEOPLES GAS		TOTAL	
				Contract No.	Amount	Contract No.	Amount	Contract No.	Amount
1 Bank of Montreal	34844	137822	04/05/10	12	(\$164,760.00)	12	(\$164,760.00)		
2 Barclays Bank PLC			04/05/10						
3 BNP Paribas			04/05/10						
4 BP Corporation North America, Inc.	34843	128177	04/05/10	30	(\$347,400.00)	15	(\$248,700.00)	45	(\$596,100.00)
5 Cinergetics Marketing & Trading			04/05/10						
6 Citigroup Energy, Inc.	34845	907903-1 & 907904-1	04/05/10	60	(\$995,550.00)	5	(\$78,650.00)	65	(\$1,074,200.00)
7 ConocoPhillips Company	34846	G_TAMPA033110	04/05/10	35	(\$597,300.00)				
8 Constellation Power Source			04/05/10						
9 Coral Energy Holdings LP			04/05/10						
10 Credit Suisse Energy			04/05/10						
11 Deutsche Bank AG	34847	232104-1	04/05/10	45	(\$785,600.00)	25	(\$336,500.00)	70	(\$1,122,100.00)
12 FC Stone Trading, LLC			04/05/10						
13 Fortis Energy Marketing & Trading GP			04/05/10						
14 Glencore Commodities	34848	23057	04/05/10	25	(\$374,500.00)			25	(\$374,500.00)
15 J. Aron & Company	34849	100761635	04/05/10	6	(\$206,280.00)	6	(\$206,280.00)	12	(\$412,560.00)
16 JP Morgan Ventures			04/05/10						
17 JPMorgan Chase Bank, N.A.	34850	EJPM98007F/1	04/05/10	10	(\$231,800.00)			10	(\$231,800.00)
18 Lehman Brothers Comm. Services			04/05/10						
19 MacQuarie Bank Limited			04/05/10						
20 Merrill Lynch (Entergy Koch)			04/05/10						
21 Mitsui & Co			04/05/10						
22 Morgan Stanley Capital Group Inc.			04/05/10						
23 Scump Energy Trading Corporation	34851	2535375	04/05/10	10	(\$199,800.00)			10	(\$199,800.00)
24 Shell Energy North America	34852	2018025	04/05/10	15	(\$663,450.00)			15	(\$663,450.00)
25 Societe Generale	34853	699872	04/05/10	47	(\$1,712,460.00)	17	(\$713,460.00)	64	(\$2,425,920.00)
26 Total Gas & Power North America	34854	F0024413	04/05/10	30	(\$347,400.00)			30	(\$347,400.00)
27 UBS Warburg Energy LLC			04/05/10						
28 Wells Fargo Bank N.A.			04/05/10						
TOTAL				45	(\$6,626,300.00)	45/1	(\$1,583,590.00)	358.0	(\$8,209,890.00)

Subtotal Receivables (\$8,209,890.00)
Subtotal Payables (\$8,209,890.00)
TOTAL REALIZED DERIVATIVES \$0.00



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TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

Tampa Electric Company
Fuel Price Hedging Cost
12 month Period Ended July 31, 2010
Transaction Details

MA 08/18

9/16/10

AMPA ELECTRIC CO.
WAPS - DERIVATIVE NATURAL GAS INVOICES

May-10 Production Month
04/28/10 Nymex Settlement Date

Total Cash Flow Derivatives

Name	Nucleus Invoice No.	Counterparty Invoice No.	Invoice Due Date	TAMPA ELECTRIC		PEOPLES GAS		TOTAL	
				Cont	Amount	Cont	Amount	Cont	Amount
1 Bank of Montreal	34968 4292010		05/05/10	25	(\$167,250.00)			25	(\$167,250.00)
2 Barclays Bank PLC	34969 1005Y0190		05/05/10	35	(\$79,150.00)			35	(\$79,150.00)
3 BNP Paribas	34966 32233		05/05/10	15	(\$748,350.00)			15	(\$748,350.00)
4 BP Corporation North America, Inc.	34967 129292		05/05/10	31	(\$250,790.00)	36	(\$482,040.00)	67	(\$732,830.00)
5 Cinerge Marketing & Trading			05/05/10					0	\$0.00
6 Citigroup Energy, Inc.	34970 922977-1		05/05/10	50	(\$669,500.00)			50	(\$669,500.00)
7 ConocoPhillips Company	34971 G_TAMPA043010		05/05/10	10	(\$169,900.00)			0	(\$169,900.00)
8 Constellation Power Source			05/05/10					0	\$0.00
9 Coral Energy Holdings LP			05/05/10					0	\$0.00
10 Credit Suisse Energy	34972 555728		05/05/10	25	(\$167,250.00)			25	(\$167,250.00)
11 Deutsche Bank AG	34973 2564363-1		05/05/10	60	(\$681,400.00)	5	(\$73,430.00)	65	(\$754,830.00)
12 FC Stone Trading, LLC			05/05/10					0	\$0.00
13 Fortis Energy Marketing & Trading GP			05/05/10					0	\$0.00
14 Glencore Commodities			05/05/10					0	\$0.00
15 J. Aron & Company (Goldman Sachs)	34965 100772288-0		05/05/10	30	(\$1,195,800.00)	16	(\$680,440.00)	46	(\$1,876,240.00)
16 JP Morgan Ventures			05/05/10					0	\$0.00
17 JPMorgan Chase Bank, N.A.	34974 EJPM101579F/1		05/05/10	64	(\$632,210.00)			64	(\$632,210.00)
18 Lehman Brothers Comm. Services			05/05/10					0	\$0.00
19 MacQuarie Bank Limited			05/05/10					0	\$0.00
20 Merrill Lynch (Entergy Koch)			05/05/10					0	\$0.00
21 Mitsui & Co			05/05/10					0	\$0.00
22 Morgan Stanley Capital Group Inc.	34975 460623-1		05/05/10	9	(\$255,510.00)	3	(\$85,170.00)	12	(\$340,680.00)
23 Sempra Energy Trading Corporation	34976 2598031		05/05/10	10	(\$156,900.00)			10	(\$156,900.00)
24 Shell Energy North America			05/05/10					0	\$0.00
25 Societe Generale	34977 704236		05/05/10	22	(\$918,580.00)			22	(\$918,580.00)
26 Total Gas & Power North America	34978		05/05/10	31	(\$250,790.00)			31	(\$250,790.00)
27 UBS Warburg Energy LLC			05/05/10					0	\$0.00
28 Wells Fargo Bank N.A.			05/05/10					0	\$0.00
TOTAL				45	(\$6,343,380.00)	60.0	(\$1,321,100.00)	467.0	(\$7,664,480.00)

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Subtotal Receivables
(\$7,664,480.00) Subtotal Payables
(\$7,664,480.00) TOTAL REALIZED DERIVATIVES
\$0.00



CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

DECLASSIFIED

TAMPA ELECTRIC CO
SWAPS - DERIVATIVE NATURAL GAS INVOICES

Jun-10 Production Month
05/26/10 Nymex Settlement Date

Tampa Electric Company
Fuel Price Hedging Cost
12 month Period Ended July 31, 2010
Transaction Details

DA 08/18 2/18
9/6/10

Total Cash Flow Derivatives				TAMPA ELECTRIC		PEORLES GAS		TOTAL	
Name	Nucleus Invoice No.	Counterparty Invoice No.	Invoice Due Date	Conrt	Amount	Conrt	Amount	Conrt	Amount
1 Bank of Montreal	35084	5272010	06/03/10	13	\$15,400.00	20	\$10,850.00	20	\$26,250.00
2 Barclays Bank PLC			06/03/10	45/10		45/10		0	\$0.00
3 BNP Paribas			06/03/10					0	\$0.00
4 BP Corporation North America, Inc.			06/03/10					0	\$0.00
5 Cinergy Marketing & Trading			06/03/10					0	\$0.00
6 Citigroup Energy, Inc.	35085	948630-1	06/03/10			15	(\$258,750.00)	15	(\$258,750.00)
7 ConocoPhillips Company	35086	G_TAMPA060110	06/03/10	10	(\$181,500.00)			0	(\$181,500.00)
8 Constellation Power Source			06/03/10					0	\$0.00
9 Coral Energy Holdings LP			06/03/10					0	\$0.00
10 Credit Suisse Energy	35087	562264	06/03/10	29	\$15,000.00			29	\$15,000.00
11 Deutsche Bank AG	35088	282383-1	06/03/10	113	(\$1,019,450.00)	12	(\$114,500.00)	125	(\$1,133,950.00)
12 FC Stone Trading, LLC			06/03/10					0	\$0.00
13 Fortis Energy Marketing & Trading GP			06/03/10					0	\$0.00
14 Glencore Commodities			06/03/10					0	\$0.00
15 J. Aron & Company (Goldman Sachs)	35089	100786171-0	06/03/10	16	(\$503,000.00)	6	(\$187,500.00)	22	(\$690,500.00)
16 JP Morgan Ventures			06/03/10					0	\$0.00
17 JPMorgan Chase Bank, N.A.	35090	EJPM105655F/1	06/03/10	60	(\$2,619,500.00)	10	(\$603,500.00)	70	(\$3,223,000.00)
18 Lehman Brothers Comm. Services			06/03/10					0	\$0.00
19 MacQuarie Bank Limited	35091	740207	06/03/10	50	(\$557,500.00)			50	(\$557,500.00)
20 Merrill Lynch (Entergy Koch)			06/03/10					0	\$0.00
21 Mitsui & Co			06/03/10					0	\$0.00
22 Morgan Stanley Capital Group Inc.			06/03/10					0	\$0.00
23 Semptra Energy Trading Corporation	35092	2623803	06/03/10	10	(\$168,500.00)			10	(\$168,500.00)
24 Shell Energy North America			06/03/10					0	\$0.00
25 Societe Generale	35093	SG-MPA-10-0045053	06/03/10	119	(\$1,770,100.00)			119	(\$1,770,100.00)
26 Total Gas & Power North America			06/03/10					0	\$0.00
27 UBS Warburg Energy LLC			06/03/10					0	\$0.00
28 Wells Fargo Bank N.A.			06/03/10					0	\$0.00
TOTAL				420.0	(\$6,789,150.00)	50.0	(\$1,153,400.00)	460.0	(\$7,942,550.00)
				45		45/1			\$41,250.00
									(\$7,983,800.00)
									(\$7,942,550.00)



CONFIDENTIAL

DECLASSIFIED

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

Tampa Electric Company
Fuel Price Hedging Cost
12 month Period Ended July 31, 2010
Transaction Details

MA 08/18

AMPA ELECTRIC CO
WAPS - DERIVATIVE NATURAL GAS INVOICES
Jul-10 Production Month
06/28/10 Nymex Settlement Date

Total Cash Flow Derivatives

Name	Nymex Invoice No.	Counterparty Invoice No.	Invoice Due Date	TAMPA ELECTRIC		PEOPLES GAS		TOTAL	
				Cntr	Amount	Cntr	Amount	Cntr	Amount
1 Bank of Montreal	35213	62810	07/06/10	8	\$46,160.00	0	\$0.00	18	\$3,360.00
2 Barclays Bank PLC	35214		07/06/10	13	\$82,160.00	0	\$0.00	13	\$82,160.00
3 BNP Paribas			07/06/10	0	\$0.00	0	\$0.00	0	\$0.00
4 BP Corporation North America, Inc			07/06/10	0	\$0.00	0	\$0.00	0	\$0.00
5 Cnergy Marketing & Trading			07/06/10	0	\$0.00	0	\$0.00	0	\$0.00
6 Citigroup Energy, Inc	35215	984058-1	07/06/10	25	(\$318,250.00)	10	(\$129,300.00)	35	(\$447,550.00)
7 ConocoPhillips Company	35216	G_TAMPA063010	07/06/10	10	(\$125,300.00)	0	\$0.00	10	(\$125,300.00)
8 Constellation Power Source			07/06/10	0	\$0.00	0	\$0.00	0	\$0.00
9 Coral Energy Holdings LP			07/06/10	0	\$0.00	0	\$0.00	0	\$0.00
10 Credit Suisse Energy	35217	568324	07/06/10	49	(\$2,920.00)	0	\$0.00	49	(\$2,920.00)
11 Deutsche Bank AG	35218	294255-1	07/06/10	50	(\$356,250.00)	19	(\$18,770.00)	69	(\$375,020.00)
12 FC Stone Trading, LLC			07/06/10	0	\$0.00	0	\$0.00	0	\$0.00
13 Fortis Energy Marketing & Trading GP			07/06/10	0	\$0.00	0	\$0.00	0	\$0.00
14 Glencore Commodities			07/06/10	0	\$0.00	0	\$0.00	0	\$0.00
15 J. Aron & Company (Goldman Sachs)	35212	100804864-0	07/06/10	6	(\$153,780.00)	6	(\$153,780.00)	12	(\$307,560.00)
16 JP Morgan Ventures			07/06/10	0	\$0.00	0	\$0.00	0	\$0.00
17 JPMorgan Chase Bank, N.A.	35219	EJPM109895F/1	07/06/10	111	(\$1,895,790.00)	0	\$0.00	113	(\$1,895,790.00)
18 Lehman Brothers Comm. Services			07/06/10	0	\$0.00	0	\$0.00	0	\$0.00
19 MacQuarie Bank Limited	35220	747937	07/06/10	50	(\$336,500.00)	0	\$0.00	50	(\$336,500.00)
20 Merrill Lynch (Energy Koch)			07/06/10	0	\$0.00	0	\$0.00	0	\$0.00
21 Mitsui & Co.			07/06/10	0	\$0.00	0	\$0.00	0	\$0.00
22 Morgan Stanley Capital Group Inc.	35221	486618-1	07/06/10	67	(\$2,408,210.00)	6	(\$319,280.00)	73	(\$2,727,490.00)
23 Sempra Energy Trading Corporation	35222	2652629	07/06/10	10	(\$112,300.00)	0	\$0.00	10	(\$112,300.00)
24 Shell Energy North America			07/06/10	0	\$0.00	0	\$0.00	0	\$0.00
25 Societe Generale	35223	SG-MPA-10-0046082	07/06/10	32	(\$429,760.00)	0	\$0.00	32	(\$429,760.00)
26 Total Gas & Power North America			07/06/10	0	\$0.00	0	\$0.00	0	\$0.00
27 UBS Warburg Energy LLC			07/06/10	0	\$0.00	0	\$0.00	0	\$0.00
28 Wells Fargo Bank N.A.			07/06/10	0	\$0.00	0	\$0.00	0	\$0.00
TOTAL				433.0	(\$6,010,740.00)	51.0	(\$663,930.00)	484.0	(\$6,674,670.00)

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\$85,520.00 Subtotal Receivables
(\$6,760,190.00) Subtotal Payables
(\$6,674,670.00) TOTAL REALIZED DERIVATIVE

PBC

CONFIDENTIAL

DECLASSIFIED

Docket No. 100001-EI

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Selected Samples

Audit Control No. 10-130-2-2

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

4/15/10
DA
4/15/10

FILENAME: Settled Hedging Contracts
DOCKET: 100001-EI
SHEET: Selected Samples

COMPANY: TAMPA ELECTRIC COMPANY
SUBJECT: SELECTED SAMPLES
PERIOD: 12 MONTH PERIOD ENDING JULY, 2010
AUDITOR: SIMON OJADA

Source: As Referenced

Company	GL_YR	GL_MTH	ORG_ID	PERC	PNT	TRNS_DSC	VND_NM	JE_NO	VCHR_NO	GL_Amount	INVOICE AMOUNT	Difference	Proper Period	Proper Amount	Within Hedge Limit
TEC	2009	8 897	151	17		ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050	209916	1,037,050.00	1,037,050.00	-	Yes	Yes	Yes
TEC	2009	8 897	151	17		ACCOUNTS PAYABLE	BARCLAYS CAPITAL	005050	209910	1,140,250.00	1,140,250.00	-	Yes	Yes	Yes
TEC	2009	8 897	151	17		ACCOUNTS PAYABLE	UBS WARBURG	005050	209912	1,150,255.00	1,150,255.00	-	Yes	Yes	Yes
TEC	2009	8 897	151	17		ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050	209905	1,208,650.00	1,208,650.00	-	Yes	Yes	Yes
TEC	2009	8 897	151	17		ACCOUNTS PAYABLE	CREDIT SUISSE ENERGY LLC	005050	209909	1,413,900.00	1,413,900.00	-	Yes	Yes	Yes
TEC	2009	8 897	151	17		ACCOUNTS PAYABLE	MORGAN STANLEY CAPITAL GROUP	005050	209917	1,789,390.00	1,789,390.00	-	Yes	Yes	Yes
TEC	2009	8 897	151	17		ACCOUNTS PAYABLE	BP ENERGY COMPANY	005050	209913	1,835,100.00	1,835,100.00	-	Yes	Yes	Yes
TEC	2009	8 897	151	17		ACCOUNTS PAYABLE	GLENCORE LTD	005050	209904	2,029,420.00	2,029,420.00	-	Yes	Yes	Yes
TEC	2009	8 897	151	17		ACCOUNTS PAYABLE	JPMORGAN CHASE BANK NA	005050	209900	2,280,500.00	2,280,500.00	-	Yes	Yes	Yes
TEC	2009	9 897	151	17		ACCOUNTS PAYABLE	CREDIT SUISSE ENERGY LLC	005050	219732	1,408,400.00	1,408,400.00	-	Yes	Yes	Yes
TEC	2009	9 897	151	17		ACCOUNTS PAYABLE	BP ENERGY COMPANY	005050	219726	1,653,200.00	1,653,200.00	-	Yes	Yes	Yes
TEC	2009	9 897	151	17		ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050	219730	2,089,620.00	2,089,620.00	-	Yes	Yes	Yes
TEC	2009	9 897	151	17		ACCOUNTS PAYABLE	BARCLAYS CAPITAL	005050	219735	2,198,950.00	2,198,950.00	-	Yes	Yes	Yes
TEC	2009	9 897	151	17		ACCOUNTS PAYABLE	DEUTSCHE BANK AG LONDON	005050	219731	3,840,800.00	3,840,800.00	-	Yes	Yes	Yes
TEC	2009	9 897	151	17		ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050	219725	4,620,570.00	4,620,570.00	-	Yes	Yes	Yes
TEC	2009	10 897	151	17		ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050	230159	1,218,500.00	1,218,500.00	-	Yes	Yes	Yes
TEC	2009	10 897	151	17		ACCOUNTS PAYABLE	JPMORGAN CHASE BANK NA	005050	230158	1,242,500.00	1,242,500.00	-	Yes	Yes	Yes
TEC	2009	10 897	151	17		ACCOUNTS PAYABLE	BP ENERGY COMPANY	005050	230150	1,316,250.00	1,316,250.00	-	Yes	Yes	Yes
TEC	2009	10 897	151	17		ACCOUNTS PAYABLE	GLENCORE LTD	005050	230156	1,340,000.00	1,340,000.00	-	Yes	Yes	Yes
TEC	2009	10 897	151	17		ACCOUNTS PAYABLE	CREDIT SUISSE ENERGY LLC	005050	230155	1,358,850.00	1,358,850.00	-	Yes	Yes	Yes
TEC	2009	10 897	151	17		ACCOUNTS PAYABLE	BARCLAYS CAPITAL	005050	230151	1,521,850.00	1,521,850.00	-	Yes	Yes	Yes
TEC	2009	10 897	151	17		ACCOUNTS PAYABLE	DEUTSCHE BANK AG LONDON	005050	230157	3,121,000.00	3,121,000.00	-	Yes	Yes	Yes
TEC	2009	11 897	151	17		ACCOUNTS PAYABLE	BNP PARIBAS	005050	241875	717,100.00	717,100.00	-	Yes	Yes	Yes
TEC	2009	11 897	151	17		ACCOUNTS PAYABLE	DEUTSCHE BANK AG LONDON	005050	241872	725,650.00	725,650.00	-	Yes	Yes	Yes
TEC	2009	11 897	151	17		ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050	241878	737,700.00	737,700.00	-	Yes	Yes	Yes
TEC	2009	11 897	151	17		ACCOUNTS PAYABLE	JPMORGAN CHASE BANK NA	005050	241869	783,300.00	783,300.00	-	Yes	Yes	Yes
TEC	2009	11 897	151	17		ACCOUNTS PAYABLE	BARCLAYS CAPITAL	005050	241876	911,050.00	911,050.00	-	Yes	Yes	Yes
TEC	2009	11 897	151	17		ACCOUNTS PAYABLE	BANK OF MONTREAL CDO	005050	241877	1,068,800.00	1,068,800.00	-	Yes	Yes	Yes
TEC	2009	11 897	151	17		ACCOUNTS PAYABLE	MITSUBI & CO	005050	241868	1,372,800.00	1,372,800.00	-	Yes	Yes	Yes
TEC	2009	11 897	151	17		ACCOUNTS PAYABLE	CREDIT SUISSE ENERGY LLC	005050	241871	1,561,550.00	1,561,550.00	-	Yes	Yes	Yes
TEC	2009	12 897	151	17		ACCOUNTS PAYABLE	MORGAN STANLEY CAPITAL GROUP	005050	249800	468,900.00	468,900.00	-	Yes	Yes	Yes
TEC	2009	12 897	151	17		ACCOUNTS PAYABLE	TOTAL GAS & POWER N AMERICA	005050	249811	522,000.00	522,000.00	-	Yes	Yes	Yes
TEC	2009	12 897	151	17		ACCOUNTS PAYABLE	MITSUBI & CO	005050	249810	772,600.00	772,600.00	-	Yes	Yes	Yes
TEC	2009	12 897	151	17		ACCOUNTS PAYABLE	GLENCORE LTD	005050	249812	911,600.00	911,600.00	-	Yes	Yes	Yes
TEC	2009	12 897	151	17		ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050	249799	1,632,600.00	1,632,600.00	-	Yes	Yes	Yes
TEC	2009	12 897	151	17		ACCOUNTS PAYABLE	DEUTSCHE BANK AG LONDON	005050	249808	2,503,440.00	2,503,440.00	-	Yes	Yes	Yes
TEC	2010	1 897	151	17		ACCOUNTS PAYABLE	CREDIT SUISSE ENERGY LLC	005050	260569	378,720.00	378,720.00	-	Yes	Yes	Yes
TEC	2010	1 897	151	17		ACCOUNTS PAYABLE	BNP PARIBAS	005050	260567	564,600.00	564,600.00	-	Yes	Yes	Yes
TEC	2010	1 897	151	17		ACCOUNTS PAYABLE	JPMORGAN CHASE BANK NA	005050	260572	1,351,760.00	1,351,760.00	-	Yes	Yes	Yes
TEC	2010	1 897	151	17		ACCOUNTS PAYABLE	BARCLAYS CAPITAL	005050	260566	2,678,200.00	2,678,200.00	-	Yes	Yes	Yes
TEC	2010	2 897	151	17		ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050	269954	612,900.00	612,900.00	-	Yes	Yes	Yes
TEC	2010	2 897	151	17		ACCOUNTS PAYABLE	TOTAL GAS & POWER N AMERICA	005050	269969	617,520.00	617,520.00	-	Yes	Yes	Yes
TEC	2010	2 897	151	17		ACCOUNTS PAYABLE	BNP PARIBAS	005050	269962	618,600.00	618,600.00	-	Yes	Yes	Yes
TEC	2010	2 897	151	17		ACCOUNTS PAYABLE	JPMORGAN CHASE BANK NA	005050	269966	665,190.00	665,190.00	-	Yes	Yes	Yes
TEC	2010	2 897	151	17		ACCOUNTS PAYABLE	BARCLAYS CAPITAL	005050	269959	720,900.00	720,900.00	-	Yes	Yes	Yes

W/P 45-13
(1 of 2)

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Docket No. 100001-EI

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Selected Samples

Audit Control No. 10-130-2-2

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS

WFB
9/10/10
WFB

FILENAME: Settled Hedging Contracts
DOCKET: 100001-EI
SHEET: Selected Samples

COMPANY: TAMPA ELECTRIC COMPANY
SUBJECT: SELECTED SAMPLES
PERIOD: 12 MONTH PERIOD ENDING JULY, 2010
AUDITOR: SIMON OJADA

Source: As Referenced

Company	GL_YR	GL_MTH	ORG_LC	PERC	PNT	TRNS_DSC	VND_NM	JE_NO	VCHR_NO	GL_Amount	INVOICE	Difference	Proper Period	Proper Amount	Within Hedge Limit
TEC	2010	2 897	151	17		ACCOUNTS PAYABLE	CREDIT SUISSE ENERGY LLC	005050	269965	1,001,500.00	AMOUNT	-	Yes	Yes	Yes
TEC	2010	2 897	151	17		ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050	269956	1,352,440.00	1,352,440.00	-	Yes	Yes	Yes
TEC	2010	3 897	151	17		ACCOUNTS PAYABLE	CITIGROUP ENERGY INC	005050	280712	633,650.00	633,650.00	-	Yes	Yes	Yes
TEC	2010	3 897	151	17		ACCOUNTS PAYABLE	BNP PARIBAS	005050	280706	664,400.00	664,400.00	-	Yes	Yes	Yes
TEC	2010	3 897	151	17		ACCOUNTS PAYABLE	BARCLAYS CAPITAL	005050	280731	789,600.00	789,600.00	-	Yes	Yes	Yes
TEC	2010	3 897	151	17		ACCOUNTS PAYABLE	SHELL ENERGY NORTH AMERICA LP	005050	280720	883,190.00	883,190.00	-	Yes	Yes	Yes
TEC	2010	3 897	151	17		ACCOUNTS PAYABLE	MORGAN STANLEY CAPITAL GROUP	005050	280734	932,700.00	932,700.00	-	Yes	Yes	Yes
TEC	2010	3 897	151	17		ACCOUNTS PAYABLE	J ARON & CO	005050	280715	1,628,700.00	1,628,700.00	-	Yes	Yes	Yes
TEC	2010	4 897	151	17			078368 01	005065	4372	1,583,590.00	(1,583,590.00)	-	Yes	Yes	Yes
TEC	2010	4 897	151	17			078368 01	005065		1,583,590.00	(1,583,590.00)	-	Yes	Yes	Yes
TEC	2010	4 897	151	17		ACCOUNTS PAYABLE	BP ENERGY COMPANY	005050	290676	596,100.00	596,100.00	-	Yes	Yes	Yes
TEC	2010	4 897	151	17		ACCOUNTS PAYABLE	CONOCOPHILLIPS CO	005050	290683	597,300.00	597,300.00	-	Yes	Yes	Yes
TEC	2010	4 897	151	17		ACCOUNTS PAYABLE	SHELL ENERGY NORTH AMERICA LP	005050	290678	663,450.00	663,450.00	-	Yes	Yes	Yes
TEC	2010	4 897	151	17		ACCOUNTS PAYABLE	CITIGROUP ENERGY INC	005050	290675	1,074,200.00	1,074,200.00	-	Yes	Yes	Yes
TEC	2010	4 897	151	17		ACCOUNTS PAYABLE	DEUTSCHE BANK AG LONDON	005050	290672	1,122,100.00	1,122,100.00	-	Yes	Yes	Yes
TEC	2010	4 897	151	17		ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050	290680	2,425,920.00	2,425,920.00	-	Yes	Yes	Yes
TEC	2010	5 897	151	17		ACCOUNTS PAYABLE	MORGAN STANLEY CAPITAL GROUP	005050	300897	340,680.00	340,680.00	-	Yes	Yes	Yes
TEC	2010	5 897	151	17		ACCOUNTS PAYABLE	JPMORGAN CHASE BANK NA	005050	300889	632,210.00	632,210.00	-	Yes	Yes	Yes
TEC	2010	5 897	151	17		ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050	300899	918,580.00	918,580.00	-	Yes	Yes	Yes
TEC	2010	5 897	151	17		ACCOUNTS PAYABLE	J ARON & CO	005050	300890	1,876,240.00	1,876,240.00	-	Yes	Yes	Yes
TEC	2010	6 897	151	17		ACCOUNTS PAYABLE	J ARON & CO	005050	311549	690,500.00	690,500.00	-	Yes	Yes	Yes
TEC	2010	6 897	151	17		ACCOUNTS PAYABLE	DEUTSCHE BANK AG LONDON	005050	311548	1,133,950.00	1,133,950.00	-	Yes	Yes	Yes
TEC	2010	6 897	151	17		ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050	311553	1,770,100.00	1,770,100.00	-	Yes	Yes	Yes
TEC	2010	6 897	151	17		ACCOUNTS PAYABLE	JPMORGAN CHASE BANK NA	005050	311550	3,223,000.00	3,223,000.00	-	Yes	Yes	Yes
TEC	2010	7 897	151	17		ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050	321898	429,760.00	429,760.00	-	Yes	Yes	Yes
TEC	2010	7 897	151	17		ACCOUNTS PAYABLE	CITIGROUP ENERGY INC	005050	321882	447,550.00	447,550.00	-	Yes	Yes	Yes
TEC	2010	7 897	151	17		ACCOUNTS PAYABLE	JPMORGAN CHASE BANK NA	005050	321877	1,895,790.00	1,895,790.00	-	Yes	Yes	Yes
TEC	2010	7 897	151	17		ACCOUNTS PAYABLE	MORGAN STANLEY CAPITAL GROUP	005050	321896	2,727,490.00	2,727,490.00	-	Yes	Yes	Yes
						TEC TOTAL				90,996,405.00	90,996,405.00	-			
	2009	8 897	151	17			076479 01	005065		(1,929,420.00)	(1,929,420.00)	-	Yes	Yes	Yes
	2009	9 897	151	17			076702 01	005065		(2,001,400.00)	(2,001,400.00)	-	Yes	Yes	Yes
	2009	10 897	151	17			076909 01	005065		(1,472,800.00)	(1,472,800.00)	-	Yes	Yes	Yes
	2009	11 897	151	17			077179 01	005065		(1,577,980.00)	(1,577,980.00)	-	Yes	Yes	Yes
	2009	12 897	151	17			077402 01	005065		(2,354,590.00)	(2,354,590.00)	-	Yes	Yes	Yes
	2010	1 897	151	17			077612 01	005065		(1,186,180.00)	(1,186,180.00)	-	Yes	Yes	Yes
	2010	2 897	151	17			077850 01	005065		(1,713,900.00)	(1,713,900.00)	-	Yes	Yes	Yes
	2010	3 897	151	17			078074 01	005065		(1,500,620.00)	(1,500,620.00)	-	Yes	Yes	Yes
	2010	5 897	151	17			078649 01	005065		(1,321,100.00)	(1,321,100.00)	-	Yes	Yes	Yes
	2010	6 897	151	17			078716 01	005065		(1,153,400.00)	(1,153,400.00)	-	Yes	Yes	Yes
						POS TOTAL				(16,211,390.00)	(16,211,390.00)	-			

W/P 45-13

(2 of 2)

CONFIDENTIAL

U-18 9/6/10
at 08/25

Audit Control No. 10-130-2-2

✓ 45-13
✓
✓
✓
✓ 45-13
✓ 45-13
✓
✓
✓
✓

19,508,975.00

2009	8 897	151	17	65-149	929,420.00	076479 01	005065	✓
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17,579,555.00

(116,657.87)

✓ = Selected Sample 45-13

W/P 45-13/1

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

DECLASSIFIED

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Tampa Electric Company
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General Ledger

Docket No. 100001-EI

Audit Control No. 10-130-2-2

08/25
9/14/10

GL YR	GL MTH	ORG LC	FERC	PNT	TRNS AMT	TRNS DSC	VND NM	JE NO	VCHR NO
2009	9	897	151	17	265,850.00	ACCOUNTS PAYABLE	BANK OF MONTREAL CDG	005050	219736
2009	9	897	151	17	2,198,950.00	ACCOUNTS PAYABLE	BARCLAYS CAPITAL	005050	219735 ✓
2009	9	897	151	17	790,700.00	ACCOUNTS PAYABLE	BNP PARIBAS	005050	219734
2009	9	897	151	17	1,653,200.00	ACCOUNTS PAYABLE	BP ENERGY COMPANY	005050	219726 ✓
2009	9	897	151	17	72,720.00	ACCOUNTS PAYABLE	CITIGROUP ENERGY INC	005050	219733
2009	9	897	151	17	1,408,400.00	ACCOUNTS PAYABLE	CREDIT SUISSE ENERGY LLC	005050	219732 ✓
2009	9	897	151	17	3,840,800.00	ACCOUNTS PAYABLE	DEUTSCHE BANK AG LONDON	005050	219731 ✓
2009	9	897	151	17	878,050.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANKA NA	005050	219729
2009	9	897	151	17	2,089,620.00	ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050	219730 ✓
2009	9	897	151	17	910,700.00	ACCOUNTS PAYABLE	MITSUI & CO	005050	219728
2009	9	897	151	17	740,700.00	ACCOUNTS PAYABLE	MORGAN STANLEY CAPITAL GROUP	005050	219723
2009	9	897	151	17	774,250.00	ACCOUNTS PAYABLE	SEMPRA ENERGY TRADING CORP	005050	219724
2009	9	897	151	17	821,990.00	ACCOUNTS PAYABLE	SHELL ENERGY NORTH AMERICA LP	005050	219727
2009	9	897	151	17	4,620,570.00	ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050	219725 ✓
2009	9	897	151	17	257,640.00	ACCOUNTS PAYABLE	TOTAL GAS & POWER N AMERICA	005050	219737
					21,324,140.00				

TOTAL

PGS

TEC

September 151-17 total



2009	9	897	151	17	45-12/1 (2,001,400.00)	076702 01		005065	✓
					19,322,740.00				

✓ = Selected Sample. 45-13

Source: FPHC-06-10

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W/P 45-13/2

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MA 08/25
 KAS 9/14/10

G_YR	GL_MTH	ORG_LC	FERC	PNT	TRNS_AM	TRNS_DSC	VND_NM	E_NO	VCHR_NO
2009	10	897	151	17	221,500.00	ACCOUNTS PAYABLE	BANK OF MONTREAL CDG	005050	230152
2009	10	897	151	17	1,521,850.00	ACCOUNTS PAYABLE	BARCLAYS CAPITAL	005050	230151
2009	10	897	151	17	702,000.00	ACCOUNTS PAYABLE	BNP PARIBAS	005050	230153
2009	10	897	151	17	1,316,250.00	ACCOUNTS PAYABLE	BP ENERGY COMPANY	005050	230150
2009	10	897	151	17	170,250.00	ACCOUNTS PAYABLE	CITIGROUP ENERGY INC	005050	230154
2009	10	897	151	17	1,358,850.00	ACCOUNTS PAYABLE	CREDIT SUISSE ENERGY LLC	005050	230155
2009	10	897	151	17	3,121,000.00	ACCOUNTS PAYABLE	DEUTSCHE BANK AG LONDON	005050	230157
2009	10	897	151	17	1,340,000.00	ACCOUNTS PAYABLE	GLENCORE LTD	005050	230156
2009	10	897	151	17	1,242,500.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANKA NA	005050	230158
2009	10	897	151	17	1,218,500.00	ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050	230159
2009	10	897	151	17	789,900.00	ACCOUNTS PAYABLE	MITSUI & CO	005050	230160
2009	10	897	151	17	401,500.00	ACCOUNTS PAYABLE	MORGAN STANLEY CAPITAL GROUP	005050	230162
2009	10	897	151	17	552,500.00	ACCOUNTS PAYABLE	SEMPRA ENERGY TRADING CORP	005050	230163
2009	10	897	151	17	475,300.00	ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050	230164
2009	10	897	151	17	193,200.00	ACCOUNTS PAYABLE	TOTAL GAS & POWER N AMERICA	005050	230161

TOTAL

14,625,100.00

PGS

2009 10 897 151 17 ^{14/2} (1,472,800.00) 076909 01 005065

TEC

13,152,300.00

✓ selected Sample 45-13

October 151-17 total

Source: FPHC-06-10

TAMPA ELECTRIC COMPANY
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PA 08/25
YAP 9/6/10

GL YR	GL MTH	ORG LC	FERC	PNT	TRNS AMT	TRNS DSC	VND NM	JE NO	VCHR NO
2009	11	897	151	17	1,068,800.00	ACCOUNTS PAYABLE	BANK OF MONTREAL CDG	005050	241877 ✓
2009	11	897	151	17	911,050.00	ACCOUNTS PAYABLE	BARCLAYS CAPITAL	005050	241876 ✓
2009	11	897	151	17	717,100.00	ACCOUNTS PAYABLE	BNP PARIBAS	005050	241875 ✓
2009	11	897	151	17	32,630.00	ACCOUNTS PAYABLE	BP ENERGY COMPANY	005050	241874 ✓
2009	11	897	151	17	420,800.00	ACCOUNTS PAYABLE	CITIGROUP ENERGY INC	005050	241873 ✓
2009	11	897	151	17	1,561,550.00	ACCOUNTS PAYABLE	CREDIT SUISSE ENERGY LLC	005050	241871 ✓
2009	11	897	151	17	725,650.00	ACCOUNTS PAYABLE	DEUTSCHE BANK AG LONDON	005050	241872 ✓
2009	11	897	151	17	682,100.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANKA NA	005050	241870 ✓
2009	11	897	151	17	783,300.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANKA NA	005050	241869 ✓
2009	11	897	151	17	233,800.00	ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050	241879 ✓
2009	11	897	151	17	1,372,800.00	ACCOUNTS PAYABLE	MITSUI & CO	005050	241868 ✓
2009	11	897	151	17	213,800.00	ACCOUNTS PAYABLE	SHELL ENERGY NORTH AMERICA LP	005050	241867 ✓
2009	11	897	151	17	737,700.00	ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050	241878 ✓
2009	11	897	151	17	207,750.00	ACCOUNTS PAYABLE	WELLS FARGO BANK	005050	241866 ✓
					9,668,830.00				

TOTAL

PGS

TEC

2009	11	897	151	17	151-17/3 (1,577,980.00)	077179 01		005065	✓
					8,090,850.00				

✓ = Selected Sample.
45-13

November 151-17 total

PBC

(1,577,980.00)

Source: FPHC-06-10

W/P 45-13/4

TAMPA ELECTRIC COMPANY
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MA 08/25
 2/14/10

GL YR	GL MTH	ORG EC	FERC	PNT	TRNS AMT	TRNS DSC	VND NM	JE NO	VCHR NO
2009	12	897	151	17	2,503,440.00	ACCOUNTS PAYABLE	DEUTSCHE BANK AG LONDON	005050	249808 ✓
2009	12	897	151	17	911,600.00	ACCOUNTS PAYABLE	GLENCORE LTD	005050	249812 ✓
2009	12	897	151	17	255,700.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANK NA	005050	249809 ✓
2009	12	897	151	17	223,950.00	ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050	249801 ✓
2009	12	897	151	17	772,600.00	ACCOUNTS PAYABLE	NETSUI & CO	005050	249810 ✓
2009	12	897	151	17	468,900.00	ACCOUNTS PAYABLE	MORGAN STANLEY CAPITAL GROUP	005050	249800 ✓
2009	12	897	151	17	1,632,600.00	ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050	249799 ✓
2009	12	897	151	17	522,000.00	ACCOUNTS PAYABLE	TOTAL GAS & POWER N AMERICA	005050	249811 ✓
2009	12	897	151	17	428,400.00	ACCOUNTS PAYABLE	WELLS FARGO BANK	005050	249803 ✓
					15,750,940.00				

TOTALPGS

2009 12 897 151 17 45-14/4 (2,354,590.00) 077402 01 005065 ✓

TEC

13,396,350.00

✓ = Selected Sample 43-13

December 151-17 total

Source: FPHC-06-10

W/P 45-13/5

TAMPA ELECTRIC COMPANY
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WA 08/25
 YWB
 9/16/10

GL YR	GL MTH	ORG LC	FERC	PNT	TRNS AMT	TRNS DSC	VND NM	JE NO	VCHR NO
2010	1	897	151	17	378,720.00	ACCOUNTS PAYABLE	CREDIT SUISSE ENERGY LLC	005050	260569
2010	1	897	151	17	564,600.00	ACCOUNTS PAYABLE	BNP PARIBAS	005050	260567
2010	1	897	151	17	1,351,760.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANKA NA	005050	260572
2010	1	897	151	17	2,678,200.00	ACCOUNTS PAYABLE	BARCLAYS CAPITAL	005050	260566
2010	1	897	151	17	(171,920.00)	077610 01		005065	
2010	1	897	151	17	(10,700.00)	077611 01		005065	

TOTAL

5,422,420.00

PGS

2010	1	897	151	17	45-14/5 (1,186,180.00)	077612 01		005065	
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TEC

4,236,240.00

✓ = Selected Sample 43-13

January 151-17 total

736,417.38



Source: FPHC-06-10

W/P 45-13/6

TAMPA ELECTRIC COMPANY
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MA 08/25
W/B 9/16/10

GL YR	GL MTH	ORG LC	FERC	PNT	TRNS AMT	TRNS DSC	VND NM	JE NO	VCHR NO
2010	2	897	151	17	234,150.00	ACCOUNTS PAYABLE	BANK OF MONTREAL CDG	005050	269958
2010	2	897	151	17	720,900.00	ACCOUNTS PAYABLE	BARCLAYS CAPITAL	005050	269959
2010	2	897	151	17	618,600.00	ACCOUNTS PAYABLE	BNP PARIBAS	005050	269962
2010	2	897	151	17	126,350.00	ACCOUNTS PAYABLE	BP ENERGY COMPANY	005050	269961
2010	2	897	151	17	288,900.00	ACCOUNTS PAYABLE	CITIGROUP ENERGY INC	005050	269963
2010	2	897	151	17	1,001,500.00	ACCOUNTS PAYABLE	CREDIT SUISSE ENERGY LLC	005050	269965
2010	2	897	151	17	135,250.00	ACCOUNTS PAYABLE	FCSTONE TRADING LLC	005050	269951
2010	2	897	151	17	665,190.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANKA NA	005050	269966
2010	2	897	151	17	612,900.00	ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050	269954
2010	2	897	151	17	235,100.00	ACCOUNTS PAYABLE	SHELL ENERGY NORTH AMERICA LP	005050	269967
2010	2	897	151	17	1,352,440.00	ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050	269956
2010	2	897	151	17	617,520.00	ACCOUNTS PAYABLE	TOTAL GAS & POWER N AMERICA	005050	269969
					6,608,800.00				

TOTAL

PGS

TEC

2010	2	897	151	17	45 (1,713,900.00)	077850 01		005065	
					4,894,900.00				

V = Selected Sample 43-13



Source: FPHC-06-10

W/P 45-13/7

TAMPA ELECTRIC COMPANY
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mt 08/25 JAB
9/6/10

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GL YR	GL MTH	OR	LC	FERC	PNT	TRNS AMT	TRNS DSC	VND NM	JE NO	CHR NO
2010	3	897		151	17	36,200.00	ACCOUNTS PAYABLE	BANK OF MONTREAL CDG	005050	280723
2010	3	897		151	17	789,600.00	ACCOUNTS PAYABLE	BARCLAYS CAPITAL	005050	280731 ✓
2010	3	897		151	17	664,400.00	ACCOUNTS PAYABLE	BNP PARIBAS	005050	280706 ✓
2010	3	897		151	17	53,940.00	ACCOUNTS PAYABLE	BP ENERGY COMPANY	005050	280727 ✓
2010	3	897		151	17	633,650.00	ACCOUNTS PAYABLE	CITIGROUP ENERGY INC	005050	280712 ✓
2010	3	897		151	17	297,000.00	ACCOUNTS PAYABLE	DEUTSCHE BANK AG LONDON	005050	280714 ✓
2010	3	897		151	17	1,628,700.00	ACCOUNTS PAYABLE	J ARON & CO	005050	280715 ✓
2010	3	897		151	17	469,680.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANKA NA	005050	280718 ✓
2010	3	897		151	17	932,700.00	ACCOUNTS PAYABLE	MORGAN STANLEY CAPITAL GROUP	005050	280734 ✓
2010	3	897		151	17	335,880.00	ACCOUNTS PAYABLE	SEMPRA ENERGY TRADING CORP	005050	280736 ✓
2010	3	897		151	17	883,190.00	ACCOUNTS PAYABLE	SHELL ENERGY NORTH AMERICA LP	005050	280720 ✓
2010	3	897		151	17	248,320.00	ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050	280737
2010	3	897		151	17	53,940.00	ACCOUNTS PAYABLE	TOTAL GAS & POWER N AMERICA	005050	280725
						7,027,200.00				

TOTAL

PGS

2010	3	897		151	17	1,500,620.00	078074 01		005065	✓
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TEC

5,526,580.00

March 151-17 total

205,569.89

✓ = Sample Selected 43-13



Source: FPHC-06-10

W/P 45-13/8

TAMPA ELECTRIC COMPANY
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08/25

9/16/10

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GL	R	GL MTH	ORG LC	FERC	PN	TRNS AMT	TRNS DSC	VND NM	JE NO	VCHR NO
2010		4	897	151	17	164,760.00	ACCOUNTS PAYABLE	BANK OF MONTREAL CDG	005050	290677
2010		4	897	151	17	596,100.00	ACCOUNTS PAYABLE	BP ENERGY COMPANY	005050	290676
2010		4	897	151	17	1,074,200.00	ACCOUNTS PAYABLE	CITIGROUP ENERGY INC	005050	290675
2010		4	897	151	17	597,300.00	ACCOUNTS PAYABLE	CONOCOPHILLIPS CO	005050	290683
2010		4	897	151	17	1,122,100.00	ACCOUNTS PAYABLE	DEUTSCHE BANK AG LONDON	005050	290672
2010		4	897	151	17	374,500.00	ACCOUNTS PAYABLE	GLENCORE LTD	005050	290671
2010		4	897	151	17	412,560.00	ACCOUNTS PAYABLE	J ARON & CO	005050	290673
2010		4	897	151	17	231,800.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANKA NA	005050	290674
2010		4	897	151	17	199,800.00	ACCOUNTS PAYABLE	SEMPRA ENERGY TRADING CORP	005050	290681
2010		4	897	151	17	663,450.00	ACCOUNTS PAYABLE	SHELL ENERGY NORTH AMERICA LP	005050	290678
2010		4	897	151	17	2,425,920.00	ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050	290680
2010		4	897	151	17	347,400.00	ACCOUNTS PAYABLE	TOTAL GAS & POWER N AMERICA	005050	290679
						8,209,890.00				

TOTAL

2010		4	897	151	17	45-14/9 (1,583,590.00)	078368 01		005065	
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TEC

6,626,300.00

6,626,300.00

(586,109.36)

April 151-17 total

15,833,670.64

✓ = selected Sample 43-13

PBC

Source: FPHC-06-10

W/P 45-13/9

TAMPA ELECTRIC COMPANY
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VA 08/25 W/P
9/14/10

GL YR	GL MTH	ORG LC	FERC	PNT	TRNS AMT	TRNS DSC	VND NM	JE NO	VCHR NO
2010	5	897	151	17	1,876,240.00	ACCOUNTS PAYABLE	J ARON & CO	005050	300890
2010	5	897	151	17	632,210.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANKA NA	005050	300889
2010	5	897	151	17	340,680.00	ACCOUNTS PAYABLE	MORGAN STANLEY CAPITAL GROUP	005050	300897
2010	5	897	151	17	156,900.00	ACCOUNTS PAYABLE	SEMPRA ENERGY TRADING CORP	005050	300898
2010	5	897	151	17	918,580.00	ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050	300899
2010	5	897	151	17	250,790.00	ACCOUNTS PAYABLE	TOTAL GAS & POWER N AMERICA	005050	300888
					7,664,480.00				

TOTAL

PGS

2010	5	897	151	17	45-14/9 (1,321,100.00)	078649 01		005065	
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TEC

6,343,380.00

✓ Selected Sample. 43-13

May 151-17 total



Source: FPHC-06-10

W/P 45-13/16

TAMPA ELECTRIC COMPANY
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 General Ledger

MA 08/25

HLS 9/16/10

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GL YR	GL MTH	ORG	C	FERC	PNT	TRNS AM	TRNS DSC	VND NM	JE NO	VCHR NO
2010	6	897		151	17	168,500.00	ACCOUNTS PAYABLE	SEMPRA ENERGY TRADING CORP	005050	311554
2010	6	897		151	17	181,500.00	ACCOUNTS PAYABLE	CONOCOPHILLIPS CO	005050	311551
2010	6	897		151	17	258,750.00	ACCOUNTS PAYABLE	CITIGROUP ENERGY INC	005050	311547
2010	6	897		151	17	557,500.00	ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050	311552
2010	6	897		151	17	690,500.00	ACCOUNTS PAYABLE	J ARON & CO	005050	311549 ✓
2010	6	897		151	17	(26,250.00)	078715 01		005065	
2010	6	897		151	17	(15,000.00)	078714 01		005065	
2010	6	897		151	17	1,133,950.00	ACCOUNTS PAYABLE	DEUTSCHE BANK AG LONDON	005050	311548 ✓
2010	6	897		151	17	1,770,100.00	ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050	311553 ✓
2010	6	897		151	17	3,223,000.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANKA NA	005050	311550 ✓
TOTAL						7,942,550.00				
PGS										
2010	6	897		151	17	45 ¹⁴ / ₁₀ (1,153,400.00)	078716 01		005065	✓

TEC

6,789,150.00

✓ = selected samples.



Source: FPHC-06-10

W/P 45-13/11

TAMPA ELECTRIC COMPANY
 DOCKET NO. 100001-EI
 HEDGING AUDIT WORKPAPERS
 FILED: 10/6/10

DECLASSIFIED

CONFIDENTIAL

Tampa Electric Company
 Fuel Price Hedging Cost
 12 Month Ended July 31, 2010
 General Ledger

WA 08/25 218
 9/17/10

Docket No. 100001-EI

Audit Control No. 10-130-2-2

GL YR	GL MTH	ORG LC	FERC	PNT	TRNS AMT	TRNS DSC	VND NM	JE NO	VCHR NO
2010	7	897	151	17	447,550.00	ACCOUNTS PAYABLE	CITIGROUP ENERGY INC	005050	321882 ✓
2010	7	897	151	17	125,300.00	ACCOUNTS PAYABLE	CONOCOPHILLIPS CO	005050	321890
2010	7	897	151	17	2,920.00	ACCOUNTS PAYABLE	CREDIT SUISSE ENERGY LLC	005050	321880
2010	7	897	151	17	375,020.00	ACCOUNTS PAYABLE	DEUTSCHE BANK AG LONDON	005050	321881
2010	7	897	151	17	307,560.00	ACCOUNTS PAYABLE	J ARON & CO	005050	321878
2010	7	897	151	17	1,895,790.00	ACCOUNTS PAYABLE	JPMORGAN CHASE BANKA NA	005050	321877 ✓
2010	7	897	151	17	336,500.00	ACCOUNTS PAYABLE	MACQUARIE COOK ENERGY LLC	005050	321892
2010	7	897	151	17	(82,160.00)	078939 01		005065	
2010	7	897	151	17	(3,360.00)	078938 01		005065	
2010	7	897	151	17	2,727,490.00	ACCOUNTS PAYABLE	MORGAN STANLEY CAPITAL GROUP	005050	321896 ✓
2010	7	897	151	17	112,300.00	ACCOUNTS PAYABLE	SEMPRA ENERGY TRADING CORP	005050	321894
2010	7	897	151	17	429,760.00	ACCOUNTS PAYABLE	SOCIETE GENERALE/NEW YORK	005050	321898 ✓
					6,674,670.00				
2010	7	897	151	17	^{45-187/11} (663,930.00)	079040 01	PGS	005065	✓

TEC

6,010,740.00

✓ = selected samples.

PBC

Source: FPHC-06-10

W/P 45-13/12

TAMPA ELECTRIC COMPANY
 DOCKET NO. 100001-EI
 HEDGING AUDIT WORKPAPERS
 FILED: 10/6/10

CONFIDENTIAL

**Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
PGS Invoice-Selected Samples**

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/15/09
4/15/10

Docket No. 100001-EI

Audit Control No. 10-130-2-2

INVOICE



TAMPA ELECTRIC
P.O. BOX 111
TAMPA, FL 33601-0111
PHONE: (813) 228-4558 FAX: (813) 228-4922

CUSTOMER:

People Gas System
Attn: Ed Elliott
Mgr Gas Acctg
702 N. Franklin Street - Plaza 7
Tampa, FL 33602

CONTACT:

Tampa Electric Company

Mary Conti
Gas Accounting -P7
P.O. Box 111
Tampa, FL 33601-0111

DECLASSIFIED

SALESPERSON	CONTRACT MONTH	DELIVERY POINT	TERMS
Jude Campbell		Florida Market	10 Days

TRADE DATE	Reference #	DESCRIPTION	AMOUNT DUE
		SWAP-PGS - MORGAN STANLEY	\$734,140.00 ✓
		SWAP-PGS - UBS WARBURG	\$0.00
		SWAP-PGS - CONSTELLATION POWER SOURCE	\$0.00
		SWAP-PGS - SOCIETE GENERALE	\$0.00
		SWAP-PGS - ENTERGY KOCH	\$0.00
		SWAP-PGS - MITSUI & CO	\$0.00
		SWAP-PGS - BP CORPORATION	\$0.00
		SWAP-PGS - BNP PARIBAS	\$431,100.00 ✓
		SWAP-PGS - CINERGY MARKETING & TRADING	\$0.00
		SWAP-PGS - J. ARON & COMPANY	-\$0.00
		SWAP-PGS - SEMPRA	\$0.00
		SWAP-PGS - TOTAL GAS & POWER NORTH AMERICA	\$0.00
		SWAP-PGS - BARCLAYS BANK PLC	\$0.00
		SWAP-PGS - JPMORGAN CHASE	\$0.00
		SWAP-PGS - CREDIT SUISSE ENERGY	\$246,650.00
		SWAP-PGS - LEHAMAN BROTHERS COMM. SERV	\$0.00
		SWAP-PGS - FORTIS ENERGY MARKETING & TRADING	\$0.00
		SWAP-PGS - BANK OF MONTREAL	\$274,050.00 ✓
		SWAP-PGS - FC STONE TRADING, LLC	\$0.00
		SWAP-PGS - CORAL ENERGY HOLDINGS LP	\$0.00
		SWAP-PGS - SHELL ENERGY NORTH AMERICA	\$0.00
		SWAP-PGS - GLENORE COMMODITIES	\$208,920.00 ✓
		SWAP-PGS - CITIGROUP ENERGY INC	\$34,560.00 ✓
		SWAP-PGS - DEUTSCHE BANK AG	\$0.00
		SWAP-PGS - MACQUAIRE	\$0.00
		SWAP-PGS - WELLS FARGO BANK N.A.	\$0.00
		SWAP-PGS - JP MORGAN VENTURES	\$0.00
			\$1,929,420.00
		AMOUNT DUE FROM PGS	\$1,929,420.00

Wiring instructions:

Bank: JP Morgan Chase
Bank Address: New York, NY
ABA #: 021000021
Account #: 304283304
Company Name: Tampa Electric Company
Reference: Attn, Mary Conti,

✓ Invoiced to Settled Results.

Make check payable to:
Tampa Electric Company
P.O. Box 3285
Tampa, FL 33601

If you have any questions concerning this invoice, call: Mary Conti (813) 228-4558

THANK YOU FOR YOUR BUSINESS!

Source: FPHC-04-10

W/P 45-14

CONFIDENTIAL

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
PGS Invoice-Selected Samples

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

08/20 10/6/10

Docket No. 100001-EI

Audit Control No. 10-130-2-2

DECLASSIFIED

V = Traced to
Results

PBC

45-13/2

TECO

TAMPA ELECTRIC

P.O. BOX 111

TAMPA, FL 33601-0111

PHONE: (813) 228-4558 FAX: (813) 228-4922

CUSTOMER:

People Gas System

Attn: Ed Elliott

My Gas Acctg

702 N. Franklin Street - Plaza 7

Tampa, FL 33602

CONTACT:

Tampa Electric Company

Mary Conti

Gas Accounting - 27

P.O. Box 111

Tampa, FL 33601-0111

SALESPERSON	CONTRACT MONTH	DELIVERY POINT	TERMS
Jude Campbell		Florida Market	10 Days
DESCRIPTION	AMOUNT DUE	AMOUNT DUE FROM PGS	
SWAP-PGS - BANK OF MONTREAL	\$0.00		
SWAP-PGS - BARCLAYS BANK PLC	\$251,350.00		
SWAP-PGS - BNP PARIBAS	\$0.00		
SWAP-PGS - BP CORPORATION	\$115,200.00		
SWAP-PGS - CENERGY MARKETING & TRADING	\$0.00		
SWAP-PGS - CITIGROUP ENERGY INC	\$72,720.00		
SWAP-PGS - CONSTELLATION POWER SOURCE	\$0.00		
SWAP-PGS - CORAL ENERGY HOLDINGS LP	\$0.00		
SWAP-PGS - CREDIT SUISSE ENERGY	\$276,200.00		
SWAP-PGS - DEUTSCHE BANK AG	\$0.00		
SWAP-PGS - ENTERGY KCOH	\$0.00		
SWAP-PGS - FC STONE TRADING, LLC	\$0.00		
SWAP-PGS - FORTIS ENERGY MARKETING & TRADING	\$0.00		
SWAP-PGS - GLENCORE COMMODITIES	\$0.00		
SWAP-PGS - J. ARON & COMPANY	\$0.00		
SWAP-PGS - J.P. MORGAN VENTURES	\$0.00		
SWAP-PGS - JPMORGAN CHASE	\$389,820.00		
SWAP-PGS - LEHMAN BROTHERS COMM. SERV	\$0.00		
SWAP-PGS - MACQUAIRE	\$0.00		
SWAP-PGS - MITSUI & CO	\$0.00		
SWAP-PGS - MORGAN STANLEY	\$445,850.00		
SWAP-PGS - SEMPRA	\$0.00		
SWAP-PGS - SHELL ENERGY NORTH AMERICA	\$0.00		
SWAP-PGS - SOCIETE GENERALE	\$0.00		
SWAP-PGS - TOTAL GAS & POWER NORTH AMERICA	\$223,620.00		
SWAP-PGS - UBS WARBURG	\$237,840.00		
SWAP-PGS - WELLS FARGO BANK N.A.	\$0.00		
	\$2,001,400.00		

Wiring Instructions:

Bank: JP Morgan Chase

Bank Address: New York, NY

ABA #: 021000021

Account #: 304263304

Company Name: Tampa Electric Company

Reference: Attn: Mary Conti

Make check payable to:

Tampa Electric Company

P.O. Box 3285

Tampa, FL 33601

If you have any questions concerning this invoice, call: Mary Conti (813) 228-4558

THANK YOU FOR YOUR BUSINESS!

Source: FPHC-04-10

W/P 45-14/1

CONFIDENTIAL

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
PGS Invoice-Selected Samples

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS

FILED: 10/6/10
1268
W/P 9/17/10

Docket No. 100001-EI

Audit Control No. 10-130-2-2

INVOICE



TAMPA ELECTRIC
P.O. BOX 111
TAMPA, FL 33601-0111
PHONE: (813) 228-4558 FAX: (813) 228-4922

INVOICE NO: DV-Oct09
DATE: 09/30/09
DUE DATE: 10/14/09

CUSTOMER:

People Gas System
Attn: Ed Elliott
Mgr Gas Acctg
702 N. Franklin Street - Plaza 7
Tampa, FL 33602

CONTACT:

Tampa Electric Company
Mary Conti
Gas Accounting -P7
P.O. Box 111
Tampa, FL 33601-0111

DECLASSIFIED

SALESPERSON	CONTRACT MONTH	DELIVERY POINT	TERMS
Jude Campbell		Florida Market	10 Days

DESCRIPTION	AMOUNT DUE
SWAP-PGS - BANK OF MONTREAL	\$0.00
SWAP-PGS - BARCLAYS BANK PLC	\$0.00
SWAP-PGS - BNP PARIBAS	\$0.00
SWAP-PGS - BP CORPORATION	\$0.00
SWAP-PGS - CINERGY MARKETING & TRADING	\$0.00
SWAP-PGS - CITIGROUP ENERGY INC	\$33,250.00 ✓
SWAP-PGS - CONSTELLATION POWER SOURCE	\$0.00
SWAP-PGS - CORAL ENERGY HOLDINGS LP	\$0.00
SWAP-PGS - CREDIT SUISSE ENERGY	\$343,850.00 ✓
SWAP-PGS - DEUTSCHE BANK AG	\$487,000.00 ✓
SWAP-PGS - ENTERGY KOCH	\$0.00
SWAP-PGS - FC STONE TRADING, LLC	\$0.00
SWAP-PGS - FORTIS ENERGY MARKETING & TRADING	\$0.00
SWAP-PGS - GLENCORE COMMODITIES	\$0.00
SWAP-PGS - J. ARON & COMPANY	\$0.00
SWAP-PGS - JP MORGAN VENTURES	\$0.00
SWAP-PGS - JPMORGAN CHASE	\$0.00
SWAP-PGS - LEHAMAN BROTHERS COMM. SERV	\$14,000.00 ✓
SWAP-PGS - MACQUAIRE	\$0.00
SWAP-PGS - MITSUI & CO	\$0.00
SWAP-PGS - MORGAN STANLEY	\$401,500.00 ✓
SWAP-PGS - SEMPRA	\$0.00
SWAP-PGS - SHELL ENERGY NORTH AMERICA	\$0.00
SWAP-PGS - SOCIETE GENERALE	\$0.00
SWAP-PGS - TOTAL GAS & POWER NORTH AMERICA	\$193,200.00 ✓
SWAP-PGS - UBS WARBURG	\$0.00
SWAP-PGS - WELLS FARGO BANK N.A.	\$0.00
AMOUNT DUE FROM PGS	\$1,472,800.00

Wiring instructions:

Bank: JP Morgan Chase
Bank Address: New York, NY
ABA #: 021000021
Account #: 304283304
Company Name: Tampa Electric Company
Reference: Attn, Mary Conti,

✓ = Traced to settled cost details

Make check payable to:
Tampa Electric Company
P.O. Box 3285
Tampa, FL 33601

If you have any questions concerning this invoice, call: Mary Conti (813) 228-4558

THANK YOU FOR YOUR BUSINESS!

Source: FPHC-04-10

W/P 45-14/2

Docket No. 100001-EI

Audit Control No. 10-130-2-2



TAMPA ELECTRIC
P.O. BOX 111
TAMPA, FL 33601-0111
PHONE: (813) 228-4558 FAX: (813) 228-4922

CUSTOMER:

People Gas System
Attn: Ed Elliott
Mgr Gas Acctg
702 N. Franklin Street - Plaza 7
Tampa, FL 33602

CONTACT:

Tampa Electric Company

Mary Conti
Gas Accounting -P7
P.O. Box 111
Tampa, FL 33601-0111

INVOICE

INVOICE NO: DV-NOV09
DATE: 10/30/09
DUE DATE: 11/13/09

DECLASSIFIED

SALESPERSON	CONTRACT MONTH	DELIVERY POINT	TERMS
Jude Campbell		Florida Market	10 Days

[illegible]

Wiring instructions:

Bank: JP Morgan Chase
Bank Address: New York, NY
ABA #: 021000021
Account #: 304283304
Company Name: Tampa Electric Company
Reference: Attn, Mary Conti.

Traced to "Settled
Museum Cast"

Make check payable to:
Tampa Electric Company
P.O. Box 3285
Tampa, FL 33601

If you have any questions concerning this invoice, call: Mary Conti (813) 228-4558

THANK YOU FOR YOUR BUSINESS!

Source: FPHC-04-10

W/P 45-14/3

CONFIDENTIAL

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
PGS Invoice-Selected Samples

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10
W/P 45-13/6

Docket No. 100001-EI

Audit Control No. 10-130-2-2



TAMPA ELECTRIC
P.O. BOX 111
TAMPA, FL 33601-0111
PHONE: (813) 228-4558 FAX: (813) 228-4922

CUSTOMER:

People Gas System
Attn: Ed Elliott
Mgr Gas Acctg
702 N. Franklin Street - Plaza 7
Tampa, FL 33602

CONTACT:

Tampa Electric Company

Mary Conti
Gas Accounting -P7
P.O. Box 111
Tampa, FL 33601-0111

INVOICE

INVOICE NO: DV-JAN10
DATE: 12/30/09
DUE DATE: 01/13/10
on

DECLASSIFIED

SALESPERSON	CONTRACT MONTH	DELIVERY POINT	TERMS
Jude Campbell		Florida Market	10 Days

DESCRIPTION	AMOUNT DUE
SWAP-PGS - BANK OF MONTREAL	\$3,000.00 ✓
SWAP-PGS - BARCLAYS BANK PLC	\$202,300.00 ✓
SWAP-PGS - BNP PARIBSAS	\$0.00
SWAP-PGS - BP CORPORATION	\$0.00
SWAP-PGS - CINERGY MARKETING & TRADING	\$0.00
SWAP-PGS - CITIGROUP ENERGY INC	\$0.00
SWAP-PGS - CONSTELLATION POWER SOURCE	(\$11,200.00) ✓
SWAP-PGS - CORAL ENERGY HOLDINGS LP	\$0.00
SWAP-PGS - CREDIT SUISSE ENERGY	\$0.00
SWAP-PGS - DEUTSCHE BANK AG	\$378,720.00 ✓
SWAP-PGS - ENTERGY KOCH	\$208,300.00
SWAP-PGS - FC STONE TRADING, LLC	\$0.00
SWAP-PGS - FORTIS ENERGY MARKETING & TRADING	\$0.00
SWAP-PGS - GLENCORE COMMODITIES	\$0.00
SWAP-PGS - J. ARON & COMPANY	\$0.00
SWAP-PGS - JP MORGAN VENTURES	\$0.00
SWAP-PGS - JPMORGAN CHASE	\$0.00
SWAP-PGS - LEHAMAN BROTHERS COMM. SERV	\$0.00
SWAP-PGS - MACQUAIRE	\$184,400.00 ✓
SWAP-PGS - MITSUI & CO	\$0.00
SWAP-PGS - MORGAN STANLEY	\$0.00
SWAP-PGS - SEMPRA	\$220,660.00 ✓
SWAP-PGS - SHELL ENERGY NORTH AMERICA	\$0.00
SWAP-PGS - SOCIETE GENERALE	\$0.00
SWAP-PGS - TOTAL GAS & POWER NORTH AMERICA	\$0.00
SWAP-PGS - UBS WARBURG	\$0.00
SWAP-PGS - WELLS FARGO BANK N.A.	\$0.00
AMOUNT DUE FROM PGS	\$1,186,180.00

Wiring instructions:

Bank: JP Morgan Chase
Bank Address: New York, NY
ABA #: 021000021
Account #: 304283304
Company Name: Tampa Electric Company
Reference: Attn, Mary Conti,

*vac-ed to
settled report.*

Make check payable to:
Tampa Electric Company
P.O. Box 3285
Tampa, FL 33601

45-13/6

If you have any questions concerning this invoice, call: Mary Conti (813) 228-4558

THANK YOU FOR YOUR BUSINESS!

Source: FPHC-04-10

*W/P 45-14
5*

Docket No. 100001-EI

Audit Control No. 10-130-2-2



TAMPA ELECTRIC

P.O. BOX 111

TAMPA, FL 33601-0111

PHONE: (813) 228-4558 FAX: (813) 228-4922

CUSTOMER:

People Gas System

Attn: Ed Elliott

Mgr Gas Acctg

702 N. Franklin Street - Plaza 7

Tampa, FL 33602

INVOICE

INVOICE NO: DV-FEB10

DATE: 01/30/10

DUE DATE: 02/13/10

CONTACT:

Tampa Electric Company

Mary Conti

Gas Accounting -P7

P.O. Box 111

Tampa, FL 33601-0111

DECLASSIFIED

SALESPERSON	CONTRACT MONTH	DELIVERY POINT	TERMS
Jude Campbell		Florida Market	10 Days

DESCRIPTION			AMOUNT DUE
SWAP-PGS - BANK OF MONTREAL			\$0.00
SWAP-PGS - BARCLAYS BANK PLC			\$0.00
SWAP-PGS - BNP PARIBAS			\$0.00
SWAP-PGS - BP CORPORATION			\$128,350.00
SWAP-PGS - CENERGY MARKETING & TRADING			\$0.00
SWAP-PGS - CITIGROUP ENERGY INC			\$184,500.00
SWAP-PGS - CONSTELLATION POWER SOURCE			\$0.00
SWAP-PGS - CORAL ENERGY HOLDINGS LP			\$0.00
SWAP-PGS - CREDIT SUISSE ENERGY			\$388,600.00
SWAP-PGS - DEUTSCHE BANK AG			\$0.00
SWAP-PGS - ENERTECH KOCH			\$0.00
SWAP-PGS - FC STONE TRADING, LLC			\$0.00
SWAP-PGS - FORTIS ENERGY MARKETING & TRADING			\$0.00
SWAP-PGS - GLENCORE COMMODITIES			\$0.00
SWAP-PGS - J. ARON & COMPANY			\$0.00
SWAP-PGS - JP MORGAN VENTURES			\$330,330.00
SWAP-PGS - JPMORGAN CHASE			\$0.00
SWAP-PGS - LEHMAN BROTHERS COMM. SERV.			\$0.00
SWAP-PGS - MACQUAIRE			\$0.00
SWAP-PGS - MITSUI & CO			\$0.00
SWAP-PGS - MORGAN STANLEY			\$0.00
SWAP-PGS - SEMPRA			\$0.00
SWAP-PGS - SHELL ENERGY NORTH AMERICA			\$66,600.00
SWAP-PGS - SOCIETE GENERALE			\$0.00
SWAP-PGS - TOTAL GAS & POWER NORTH AMERICA			\$617,520.00
SWAP-PGS - UBS WARBURG			\$0.00
SWAP-PGS - WELLS FARGO BANK N.A.			\$0.00
Mining Instructions:			
Bank: JP Morgan Chase			
	AMOUNT DUE FROM PGS		\$1,713,900.00

Wiring instructions:

Bank: JP Morgan Chase

Bank Address: New York, NY

ABA #: 021000021

Account #: 304283304

Company Name: Tampa Electric Company

Reference: Attn, Mary Conti,

Make check payable to:

Tampa Electric Company

P.O. Box 3285

Tampa, FL 33601

If you have any questions concerning this invoice, call: Mary Conti (813) 228-4558

THANK YOU FOR YOUR BUSINESS!

Source: FPHC-04-10

W/P 45-14
6

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

Docket No. 100001-EI

Audit Control No. 10-130-2-2



TAMPA ELECTRIC

P.O. BOX 111

TAMPA, FL 33601-0111

PHONE: (813) 228-4558 FAX: (813) 228-4922

CUSTOMER:

People Gas System
Attn: Ed Elliott
Mgr Gas Acctg
702 N. Franklin Street - Plaza 7
Tampa, FL 33602

CONTACT:

INVOICE

INVOICE NO: DV-MAR10

DATE: 02/25/10

DUE DATE: 03/11/10

Tampa Electric Company

Mary Conti
Gas Accounting -P7
P.O. Box 111
Tampa, FL 33601-0111

DECLASSIFIED

SALESPERSON	CONTRACT MONTH	DELIVERY POINT	TERMS
Jude Campbell		Florida Market	10 Days

DESCRIPTION	AMOUNT DUE
SWAP-PGS - BANK OF MONTREAL	\$0.00
SWAP-PGS - BARCLAYS BANK PLC	\$0.00
SWAP-PGS - BNP PARIBAS	\$0.00
SWAP-PGS - BP CORPORATION	\$0.00
SWAP-PGS - CINERGY MARKETING & TRADING	\$0.00
SWAP-PGS - CITIGROUP ENERGY INC	\$275,250.00
SWAP-PGS - CONSTELLATION POWER SOURCE	\$0.00
SWAP-PGS - CORAL ENERGY HOLDINGS LP	\$0.00
SWAP-PGS - CREDIT SUISSE ENERGY	\$0.00
SWAP-PGS - DEUTSCHE BANK AG	\$297,000.00
SWAP-PGS - ENTERGY KOCH	\$0.00
SWAP-PGS - FC STONE TRADING, LLC	\$0.00
SWAP-PGS - FORTIS ENERGY MARKETING & TRADING	\$0.00
SWAP-PGS - GLENCORE COMMODITIES	\$324,380.00
SWAP-PGS - J. ARON & COMPANY	\$0.00
SWAP-PGS - JP MORGAN VENTURES	\$0.00
SWAP-PGS - JPMORGAN CHASE	\$0.00
SWAP-PGS - LEHAMAN BROTHERS COMM. SERV	\$0.00
SWAP-PGS - MACQUAIRE	\$0.00
SWAP-PGS - MITSUI & CO	\$0.00
SWAP-PGS - MORGAN STANLEY	\$0.00
SWAP-PGS - SEMPRA	\$195,930.00
SWAP-PGS - SHELL ENERGY NORTH AMERICA	\$159,740.00
SWAP-PGS - SOCIETE GENERALE	\$248,320.00
SWAP-PGS - TOTAL GAS & POWER NORTH AMERICA	\$0.00
SWAP-PGS - UBS WARBURG	\$0.00
SWAP-PGS - WELLS FARGO BANK N.A.	\$0.00
AMOUNT DUE FROM PGS	\$1,500,620.00

Wiring instructions:

Bank: JP Morgan Chase

Bank Address: New York, NY

ABA #: 021000021

Account #: 304283304

Company Name: Tampa Electric Company

Reference: Attn, Mary Conti,

AMOUNT DUE FROM PGS

\$1,500,620.00

Traced to settled
Depts.

Make check payable to:

Tampa Electric Company

P.O. Box 3285

Tampa, FL 33601

If you have any questions concerning this invoice, call: Mary Conti (813) 228-4558

THANK YOU FOR YOUR BUSINESS!

Source: FPHC-04-10

W/P 45-14
7

**Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
PGS Invoice-Selected Samples**

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

Docket No. 100001-EI

Audit Control No. 10-130-2-2



TAMPA ELECTRIC

P.O. BOX 111

TAMPA, FL 33601-0111

PHONE: (813) 228-4558 FAX: (813) 228-4922

INVOICE

INVOICE NO: DV-APR10

DATE: 03/30/10

DUE DATE: 04/13/10

CUSTOMER:

People Gas System

Attn: Ed Elliott

Mgr Gas Acctg

702 N. Franklin Street - Plaza 7

Tampa, FL 33602

CONTACT:

Tampa Electric Company

Mary Conti

Gas Accounting -P7

P.O. Box 111

Tampa, FL 33601-0111

DECLASSIFIED

SALESPERSON	CONTRACT MONTH	DELIVERY POINT	TERMS
Jude Campbell		Florida Market	10 Days

DESCRIPTION	AMOUNT DUE
SWAP-PGS - BANK OF MONTREAL	\$0.00
SWAP-PGS - BARCLAYS BANK PLC	\$0.00
SWAP-PGS - BNP PARIBAS	\$0.00
SWAP-PGS - BP CORPORATION	\$248,700.00
SWAP-PGS - CENERGY MARKETING & TRADING	\$0.00
SWAP-PGS - CITIGROUP ENERGY INC	\$78,650.00
SWAP-PGS - CONOCOPHILLIPS	\$0.00
SWAP-PGS - CONSTELLATION POWER SOURCE	\$0.00
SWAP-PGS - CORAL ENERGY HOLDINGS LP	\$0.00
SWAP-PGS - CREDIT SUISSE ENERGY	\$0.00
SWAP-PGS - DEUTSCHE BANK AG	\$336,500.00
SWAP-PGS - ENTERGY KOCH	\$0.00
SWAP-PGS - FC STONE TRADING, LLC	\$0.00
SWAP-PGS - FORTIS ENERGY MARKETING & TRADING	\$0.00
SWAP-PGS - GLENCORE COMMODITIES	\$206,280.00
SWAP-PGS - J. ARON & COMPANY	\$0.00
SWAP-PGS - JP MORGAN VENTURES	\$0.00
SWAP-PGS - JPMORGAN CHASE	\$0.00
SWAP-PGS - LEHAMAN BROTHERS COMM. SERV	\$0.00
SWAP-PGS - MACQUAIRE	\$0.00
SWAP-PGS - MITSUI & CO	\$0.00
SWAP-PGS - MORGAN STANLEY	\$0.00
SWAP-PGS - SEMPRA	\$0.00
SWAP-PGS - SHELL ENERGY NORTH AMERICA	\$0.00
SWAP-PGS - SOCIETE GENERALE	\$713,460.00
SWAP-PGS - TOTAL GAS & POWER NORTH AMERICA	\$0.00
SWAP-PGS - UBS WARBURG	\$0.00
SWAP-PGS - WELLS FARGO BANK N.A.	\$0.00
AMOUNT DUE FROM PGS	\$1,583,590.00

Wiring Instructions:

Bank: JP Morgan Chase

Bank Address: New York, NY

ABA #: 021000021

Account #: 304283304

Company Name: Tampa Electric Company

Reference: Attn, Mary Conti,

Make check payable to:

Tampa Electric Company

P.O. Box 3285

Tampa, FL 33601

If you have any questions concerning this invoice, call: Mary Conti (813) 228-4558

THANK YOU FOR YOUR BUSINESS!

Source: FPHC-04-10

W/P 45-14
8

CONFIDENTIAL

**Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
PGS Invoice-Selected Samples**

**TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10**

Docket No. 100001-EI

Audit Control No. 10-130-2-2



TAMPA ELECTRIC

P.O. BOX 111

TAMPA, FL 33601-0111

PHONE: (813) 228-4558 FAX: (813) 228-4922

CUSTOMER:

People Gas System

Attn: Ed Elliott

Mgr Gas Acctg

702 N. Franklin Street - Plaza 7

Tampa, FL 33602

CONTACT:

Tampa Electric Company

Mary Conti

Gas Accounting -P7

P.O. Box 111

Tampa, FL 33601-0111

INVOICE

INVOICE NO: DV-APR10

DATE: 03/30/10

DUPLICATE DATE: 04/13/10

*GL Month - May
→ wrong month*

DECLASSIFIED

SALESPERSON	CONTRACT MONTH	DELIVERY POINT	TERMS
Jude Campbell		Florida Market	10 Days

DESCRIPTION	AMOUNT DUE
SWAP-PGS - BANK OF MONTREAL	\$0.00
SWAP-PGS - BARCLAYS BANK PLC	\$0.00
SWAP-PGS - BNP PARIBAS	\$0.00
SWAP-PGS - BP CORPORATION	\$482,040.00 ✓
SWAP-PGS - CENERGY MARKETING & TRADING	\$0.00
SWAP-PGS - CITIGROUP ENERGY INC	\$0.00
SWAP-PGS - CONOCOPHILLIPS	\$0.00
SWAP-PGS - CONSTELLATION POWER SOURCE	\$0.00
SWAP-PGS - CORAL ENERGY HOLDINGS LP	\$0.00
SWAP-PGS - CREDIT SUISSE ENERGY	\$0.00
SWAP-PGS - DEUTSCHE BANK AG	\$0.00
SWAP-PGS - ENTERGY KOCH	\$73,450.00 ✓
SWAP-PGS - FC STONE TRADING, LLC	\$0.00
SWAP-PGS - FORTIS ENERGY MARKETING & TRADING	\$0.00
SWAP-PGS - GLENCORE COMMODITIES	\$0.00
SWAP-PGS - J. ARON & COMPANY	\$680,440.00 ✓
SWAP-PGS - JP MORGAN VENTURES	\$0.00
SWAP-PGS - JPMORGAN CHASE	\$0.00
SWAP-PGS - LEHAMAN BROTHERS COMM. SERV	\$0.00
SWAP-PGS - MACQUAIRE	\$0.00
SWAP-PGS - MITSUI & CO	\$0.00
SWAP-PGS - MORGAN STANLEY	\$0.00
SWAP-PGS - SEMPRA	\$85,170.00 ✓
SWAP-PGS - SHELL ENERGY NORTH AMERICA	\$0.00
SWAP-PGS - SOCIETE GENERALE	\$0.00
SWAP-PGS - TOTAL GAS & POWER NORTH AMERICA	\$0.00
SWAP-PGS - UBS WARBURG	\$0.00
SWAP-PGS - WELLS FARGO BANK N.A.	\$0.00
AMOUNT DUE FROM PGS	\$1,321,100.00

Wiring Instructions:

Bank: JP Morgan Chase

Bank Address: New York, NY

ABA #: 021000021

Account #: 304283304

Company Name: Tampa Electric Company

Reference: Attn, Mary Conti,

*✓ Traced to Settled
Transaction Details
(Settled Report)*

Make check payable to:

Tampa Electric Company

P.O. Box 3285

Tampa, FL 33601

45-13/10

If you have any questions concerning this invoice, call: Mary Conti (813) 228-4558

THANK YOU FOR YOUR BUSINESS!

Source: FPHC-04-10

*W/P 45-14
9*

CONFIDENTIAL

**Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Transaction Costs Recalculation**

**TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED 10/6/10**

Docket No. 100001-EI

Audit Control No. 10-130-2-2

DECLASSIFIED

valued to settled Report



INVOICE NO. DV-JUNE10
DATE: 06/27/10
DUPLICATE: 06/10/10

TAMPA ELECTRIC
P.O. BOX 111
TAMPA, FL 33601-0111
PHONE: (813) 228-4558 FAX: (813) 228-4822

CUSTOMER

People Gas System
Attn: Ed Elliott
Mgt Gas Acctg
702 N. Franklin Street - Plaza 7
Tampa, FL 33602

CONTACT:
Tampa Electric Company
Mary Conti
Gas Accounting -PT
P.O. Box 111
Tampa, FL 33601-0111

SALESPERSON	CONTRACT MONTH	DELIVERY POINT	TERMS
Jude Campbell		Florida Market	10 Days
DESCRIPTION	AMOUNT DUE	AMOUNT DUE FROM PGS	
SWAP-PGS - BANK OF MONTREAL	(\$10,850.00)		
SWAP-PGS - BARCLAYS BANK PLC	\$0.00		
SWAP-PGS - BNP PARIBAS	\$0.00		
SWAP-PGS - BP CORPORATION	\$0.00		
SWAP-PGS - CENERGY MARKETING & TRADING	\$258,750.00		
SWAP-PGS - CITIGROUP ENERGY INC	\$0.00		
SWAP-PGS - CONOCOPHILLIPS	\$0.00		
SWAP-PGS - CONSTELLATION POWER SOURCE	\$0.00		
SWAP-PGS - CORAL ENERGY HOLDINGS LP	\$0.00		
SWAP-PGS - CREDIT SUISSE ENERGY	\$0.00		
SWAP-PGS - DEUTSCHE BANK AG	\$0.00		
SWAP-PGS - ENTERGY KCH	\$114,600.00		
SWAP-PGS - FC STONE TRADING, LLC	\$0.00		
SWAP-PGS - FORTIS ENERGY MARKETING & TRADING	\$0.00		
SWAP-PGS - GLENCORE COMMODITIES	\$0.00		
SWAP-PGS - J. ARON & COMPANY	\$187,500.00		
SWAP-PGS - JP MORGAN VENTURES	\$0.00		
SWAP-PGS - JPMORGAN CHASE	\$603,600.00		
SWAP-PGS - LEHMAN BROTHERS COMM. SERV	\$0.00		
SWAP-PGS - MACQUAIRE	\$0.00		
SWAP-PGS - MITSUBI & CO	\$0.00		
SWAP-PGS - MORGAN STANLEY	\$0.00		
SWAP-PGS - SEMPRA	\$0.00		
SWAP-PGS - SHELL ENERGY NORTH AMERICA	\$0.00		
SWAP-PGS - SOCIETE GENERALE	\$0.00		
SWAP-PGS - TOTAL GAS & POWER NORTH AMERICA	\$0.00		
SWAP-PGS - UBS WARBURG	\$0.00		
SWAP-PGS - WELLS FARGO BANK N.A.	\$0.00		
	\$1,153,400.00		

Writing Instructions:
Bank: JP Morgan Chase
Bank Address: New York, NY
ABA #: 021000021
Account #: 304283304
Company Name: Tampa Electric Company
Reference: Attn, Mary Conti.

Make check payable to:
Tampa Electric Company
P.O. Box 3285
Tampa, FL 33601

If you have any questions concerning this invoice, call: Mary Conti (813) 228-4558

THANK YOU FOR YOUR BUSINESS!!

Source: As Referenced

W/P 45-14
10

CONFIDENTIAL

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
PGS Invoice-Selected Samples

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10
W/P 4/17/10

Docket No. 100001-EI

Audit Control No. 10-130-2-2

DECLASSIFIED
INVOICE

TECO

TAMPA ELECTRIC
P.O. BOX 111
TAMPA, FL 33601-0111
PHONE: (813) 228-4558 FAX: (813) 228-4922

INVOICE NO: DV-JULY10
DATE: 06/29/10
DUE DATE: 07/13/10

CUSTOMER:

People Gas System
Attn: Ed Elliott
Mgr Gas Acctg
702 N. Franklin Street - Plaza 7
Tampa, FL 33602

CONTACT:

Tampa Electric Company
Mary Conti
Gas Accounting -P7
P.O. Box 111
Tampa, FL 33601-0111

SALESPERSON	CONTRACT MONTH	DELIVERY POINT	TERMS
Jude Campbell		Florida Market	10 Days

DESCRIPTION	AMOUNT DUE
SWAP-PGS - BANK OF MONTREAL	\$42,800.00
SWAP-PGS - BARCLAYS BANK PLC	\$0.00 ✓
SWAP-PGS - BNP PARIBAS	\$0.00
SWAP-PGS - BP CORPORATION	\$0.00
SWAP-PGS - CENERGY MARKETING & TRADING	\$0.00
SWAP-PGS - CITIGROUP ENERGY INC	\$0.00
SWAP-PGS - CONOCOPHILLIPS	\$129,300.00 ✓
SWAP-PGS - CONSTELLATION POWER SOURCE	\$0.00
SWAP-PGS - CORAL ENERGY HOLDINGS LP	\$0.00
SWAP-PGS - CREDIT SUISSE ENERGY	\$0.00
SWAP-PGS - DEUTSCHE BANK AG	\$0.00
SWAP-PGS - ENTERGY KOCH	\$18,770.00 ✓
SWAP-PGS - FC STONE TRADING, LLC	\$0.00
SWAP-PGS - FORTIS ENERGY MARKETING & TRADING	\$0.00
SWAP-PGS - GLENORE COMMODITIES	\$0.00
SWAP-PGS - J. ARON & COMPANY	\$153,780.00 ✓
SWAP-PGS - JP MORGAN VENTURES	\$0.00
SWAP-PGS - JPMORGAN CHASE	\$0.00
SWAP-PGS - LEHAMAN BROTHERS COMM. SERV	\$0.00
SWAP-PGS - MACQUAIRE	\$0.00
SWAP-PGS - MITSUI & CO	\$0.00
SWAP-PGS - MORGAN STANLEY	\$0.00
SWAP-PGS - SEMPRA	\$319,280.00 ✓
SWAP-PGS - SHELL ENERGY NORTH AMERICA	\$0.00
SWAP-PGS - SOCIETE GENERALE	\$0.00
SWAP-PGS - TOTAL GAS & POWER NORTH AMERICA	\$0.00
SWAP-PGS - UBS WARBURG	\$0.00
SWAP-PGS - WELLS FARGO BANK N.A.	\$0.00
AMOUNT DUE FROM PGS	\$663,930.00

Wiring Instructions:

Bank: JP Morgan Chase
Bank Address: New York, NY
ABA #: 021000021
Account #: 304283304
Company Name: Tampa Electric Company
Reference: Attn: Mary Conti,

*✓ = Traced to
Settled Report*

Make check payable to:
Tampa Electric Company
P.O. Box 3285
Tampa, FL 33601

If you have any questions concerning this invoice, call: Mary Conti (813) 228-4558

Source: FPHC-04-10

THANK YOU FOR YOUR BUSINESS!

W/P 45-14
11

DECLASSIFIED

CONFIDENTIAL

Docket No. 100001-EI

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Transaction Costs Recalculation

Audit Control No. 10-130-2-2

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPER
FILED 10/6/10
08/26

W/P 45-15

Tampa Electric Company
Fuel Price Hedging Cost
12 month Period Ended July 31, 2010
Transaction Cost Recalculation

TAMPA ELECTRIC CO.
SWAPS - DERIVATIVE NATURAL GAS INVOICES

Aug-09 Production Month
07/29/09 Nymex Settlement Date

Total Cash Flow Derivatives

TEC	Name	Invoice No.:	Counterparty	Invoice No.:	Due Date	Cntrt	Amount	Cntrt	Reconcili	(A/B)	Diff	Diff	Amount
									on Volume	Reconcili	From		
									10,000 X	Price	Position		d to
											Report		General
													Ledger
	1 Morgan Stanley Capital Group Inc.	33779	357876-1		08/05/09	25	(\$1,055,250.00)	250,000		4.221	4.221	-	Yes
	2 UBS Warburg Energy LLC	33783	38668		08/05/09	15.5	(\$1,150,255.00)	155,000		7.421	7.421	-	Yes
	3 Constellation Power Source	NONE	NONE		08/05/09		\$0.00	0		-	-	-	Yes
	4 Societe Generale	33782	SG-MPA-09-0034944		08/05/09	25	(\$1,037,050.00)	250,000		4.148	4.148	-	Yes
	5 Merrill Lynch (Entergy Koch)	NONE	NONE		08/05/09		\$0.00	0		-	-	-	Yes
	6 Mitsui & Co	33778	32713		08/05/09	15	(\$825,900.00)	150,000		5.506	5.506	-	Yes
	7 BP Corporation North America, Inc.	33768			08/05/09	25	(\$1,404,000.00)	250,000		5.616	5.616	-	Yes
	8 BNP Paribas	33767	737100		08/05/09	10	(\$737,100.00)	100,000		7.371	7.371	-	Yes
	9 Cinergy Marketing & Trading	NONE	NONE		08/05/09		\$0.00	0		-	-	-	Yes
	10 J. Aron & Company	NONE	NONE		08/05/09		\$0.00	0		-	-	-	Yes
	11 Semptra Energy Trading Corporation	33780	2365094		08/05/09	30	(\$854,300.00)	300,000		2.848	2.848	-	Yes
	12 Total Gas & Power North America	NONE	NONE		08/05/09		\$0.00	0		-	-	-	Yes
	13 Barclays Bank PLC	33770			08/05/09	25	(\$1,140,250.00)	250,000		4.561	4.561	-	Yes
	14 JPMorgan Chase Bank, N.A.	33775	EJPM67624F		08/05/09	15	(\$796,150.00)	150,000		5.308	5.308	-	Yes
	15 Credit Suisse Energy	33772			08/05/09	75	(\$1,167,250.00)	750,000		1.556	1.556	-	Yes
	16 Lehman Brothers Comm. Services	NONE	NONE		08/05/09		\$0.00	0		-	-	-	Yes
	17 Fortis Energy Marketing & Trading G	NONE	NONE		08/05/09		\$0.00	0		-	-	-	Yes
	18 Bank of Montreal	33769			08/05/09	5	(\$239,050.00)	50,000		4.781	4.781	-	Yes
	19 FC Stone Trading, LLC	NONE	NONE		08/05/09		\$0.00	0		-	-	-	Yes
	20 Coral Energy Holdings LP	NONE	NONE		08/05/09		\$0.00	0		-	-	-	Yes
	21 Shell Energy North America	33781			08/05/09	20	(\$976,200.00)	200,000		4.881	4.881	-	Yes
	22 Deutsche Bank AG	33773	4411739		08/05/09	15	(\$796,650.00)	150,000		5.311	5.311	-	Yes
	23 MacQuaire Bank Limited	33777			08/05/09	40	(\$1,208,650.00)	400,000		3.022	3.022	-	Yes
	24 Glencore Commodities	33774			08/05/09	50	(\$1,820,500.00)	500,000		3.641	3.641	-	Yes
	25 Citigroup Energy, Inc.	33771	714801-1		08/05/09	50	(\$90,500.00)	500,000		0.181	0.181	-	Yes
	26 Wells Fargo Bank N.A.	NONE	NONE		08/05/09		\$0.00	0		-	-	-	Yes
	27 JP Morgan Ventures	33776			08/05/09	50	(\$2,280,500.00)	500,000		4.561	4.561	-	Yes
	TOTAL						(\$17,579,555.00)	4,905,000				-	

⑦ w/p 62-1, the diff between Price and mkt Price

Source: As Referenced

W/P 45-15

Source: As Referenced

DECLASSIFIED

CONFIDENTIAL

Docket No. 100001-EI

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Transaction Costs Recalculation

Audit Control No. 10-130-2-2

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKSHEET
FILED: 8/10/10
W/P 45-157/1

TAMPA ELECTRIC CO.
SWAPS - DERIVATIVE NATURAL GAS INVOICES

Tampa Electric Company
Fuel Price Hedging Cost
12 month Period Ended July 31, 2010
Transaction Cost Recalculation

Sep-09 Production Month
08/27/09 Nymex Settlement Date
Total Cash Flow Derivatives

TEC	Name	Nucleus		Counterparty		Invoice		Cntrt	Amount	Recalculation Volume: 10,000 X Cntrt	Recalculation settled Price Difference	Price Difference Position Report	Diff	Amount Reconciled to General ledger
		Invoice No.	Invoice No.	Due Date	Due Date	Invoice No.	Invoice No.							
	1 Bank of Montreal	33921	51365	09/03/09	09/03/09			30	(\$265,850.00)	50,000	5.317	5.317	-	Yes
	2 Barclays Bank PLC	33922	0909Y0348	09/03/09	09/03/09			10	(\$1,947,600.00)	300,000	6.492	6.492	-	Yes
	3 BNP Paribas	33919	5515847	09/03/09	09/03/09			25	(\$790,700.00)	100,000	7.907	7.907	-	Yes
	4 BP Corporation North America, Inc.	33920	117573	09/03/09	09/03/09				(\$1,538,000.00)	250,000	6.152	6.152	-	Yes
	5 Cinergy Marketing & Trading	NONE	NONE	09/03/09	09/03/09				\$0.00	0	-	-	-	Yes
	6 Citigroup Energy, Inc.	33923	735817-1	09/03/09	09/03/09				\$0.00	0	-	-	-	Yes
	7 Constellation Power Source	NONE	NONE	09/03/09	09/03/09				\$0.00	0	-	-	-	Yes
	8 Coral Energy Holdings LP	NONE	NONE	09/03/09	09/03/09				\$0.00	0	-	-	-	Yes
	9 Credit Suisse Energy	33924	487557	09/03/09	09/03/09			60	(\$1,133,200.00)	600,000	1.889	1.889	-	Yes
	10 Deutsche Bank AG	33925	903209	09/03/09	09/03/09			90	(\$3,840,800.00)	900,000	4.268	4.268	-	Yes
	11 FC Stone Trading, LLC	NONE	NONE	09/03/09	09/03/09				\$0.00	0	-	-	-	Yes
	12 Fortis Energy Marketing & Trading GP	NONE	NONE	09/03/09	09/03/09				\$0.00	0	-	-	-	Yes
	13 Glencore Commodities	NONE	NONE	09/03/09	09/03/09				\$0.00	0	-	-	-	Yes
	14 J. Aron & Company	NONE	NONE	09/03/09	09/03/09				\$0.00	0	-	-	-	Yes
	15 JP Morgan Ventures	NONE	NONE	09/03/09	09/03/09				\$0.00	0	-	-	-	Yes
	16 JPMorgan Chase Bank, N.A.	33926	EMPM71311F/1	09/03/09	09/03/09			15	(\$878,050.00)	150,000	5.854	5.854	-	Yes
	17 Lehman Brothers Comm. Services	NONE	NONE	09/03/09	09/03/09				\$0.00	0	-	-	-	Yes
	18 MacQuaire Bank Limited	33927	678981	09/03/09	09/03/09			65	(\$1,729,800.00)	650,000	2.661	2.661	-	Yes
	19 Merrill Lynch (Entergy Koch)	NONE	NONE	09/03/09	09/03/09				\$0.00	0	-	-	-	Yes
	20 Mitsui & Co	33928	32992	09/03/09	09/03/09			15	(\$910,700.00)	150,000	6.071	6.071	-	Yes
	21 Morgan Stanley Capital Group Inc.	33929	366371-1	09/03/09	09/03/09			5	(\$294,850.00)	50,000	5.897	5.897	-	Yes
	22 Semptra Energy Trading Corporation	33930	2380080	09/03/09	09/03/09			25	(\$774,250.00)	250,000	3.097	3.097	-	Yes
	23 Shell Energy North America	33931	1869033	09/03/09	09/03/09			102	(\$821,990.00)	1,020,000	0.806	0.806	-	Yes
	24 Societe Generale	33932	616682	09/03/09	09/03/09			95	(\$4,396,950.00)	950,000	4.628	4.628	-	Yes
	25 Total Gas & Power North America	33933	F0022106	09/03/09	09/03/09				\$0.00	0	-	-	-	Yes
	26 UBS Warburg Energy LLC	NONE	NONE	09/03/09	09/03/09				\$0.00	0	-	-	-	Yes
	27 Wells Fargo Bank N.A.	NONE	NONE	09/03/09	09/03/09				\$0.00	0	-	-	-	Yes
	TOTAL								(\$19,322,740.00)	5,420,000				

⊗ = w/p 62-2 the diff between price & mkt price.

Source: As Referenced

W/P 45-157/1

Source: As Referenced

DECLASSIFIED

CONFIDENTIAL

TAMPA ELECTRIC CO.
SWAPS - DERIVATIVE NATURAL GAS INVOICESOct-09 Production Month
09/28/09 Nymex Settlement Date
Total Cash Flow DerivativesTampa Electric Company
Fuel Price Hedging Cost
12 month Period Ended July 31, 2010
Transaction Cost Recalculation

Docket No. 100001-EI

TEC	Name	Invoice No.	Invoice No.	Due Date	Cntr	Amount	Recalculati on Volume: 10,000 X	Price	Price Diff From	Diff	Amount Reconcile d to, General
	1 Bank of Montreal	34066	51365	10/05/09	55	(\$221,500.00)	50,000	4.430	4.430	-	Yes
	2 Barclays Bank PLC	34067	0910Y0382	10/05/09	25.5	(\$1,521,850.00)	255,000	5.968	5.968	-	Yes
	3 BNP Paribas	34064	5640946	10/05/09	10	(\$702,000.00)	100,000	7.020	7.020	-	Yes
	4 BP Corporation North America, Inc.	34065	119645	10/05/09	25	(\$1,316,250.00)	250,000	5.265	5.265	-	Yes
	5 Cinergy Marketing & Trading	NONE	NONE	10/05/09	0	\$0.00	0	-	-	-	Yes
	6 Citigroup Energy, Inc.	34068	775743-1	10/05/09	55	(\$137,000.00)	550,000	0.249	0.249	-	Yes
	7 Constellation Power Source	NONE	NONE	10/05/09	0	\$0.00	0	-	-	-	Yes
	8 Coral Energy Holdings LP	NONE	NONE	10/05/09	0	\$0.00	0	-	-	-	Yes
	9 Credit Suisse Energy	34069	496633	10/05/09	45	(\$1,015,000.00)	450,000	2.256	2.256	-	Yes
	10 Deutsche Bank AG	34070	93009	10/05/09	75	(\$2,634,000.00)	750,000	3.512	3.512	-	Yes
	11 FC Stone Trading, LLC	NONE	NONE	10/05/09	0	\$0.00	0	-	-	-	Yes
	12 Fortis Energy Marketing & Trading G	NONE	NONE	10/05/09	0	\$0.00	0	-	-	-	Yes
	13 Glencore Commodities	34071	22460	10/05/09	40	(\$1,340,000.00)	400,000	3.350	3.350	-	Yes
	14 J. Aron & Company	NONE	NONE	10/05/09	0	\$0.00	0	-	-	-	Yes
	15 JP Morgan Ventures	NONE	NONE	10/05/09	0	\$0.00	0	-	-	-	Yes
	16 JPMorgan Chase Bank, N.A.	34072	EJPM74794F	10/05/09	30	(\$1,242,500.00)	300,000	4.142	4.142	-	Yes
	17 Lehman Brothers Comm. Services	NONE	NONE	10/05/09	0	\$0.00	0	-	-	-	Yes
	18 MacQuaire Bank Limited	34073	686451	10/05/09	115	(\$1,204,500.00)	1,150,000	1.047	1.047	-	Yes
	19 Merrill Lynch (Entergy Koch)	NONE	NONE	10/05/09	0	\$0.00	0	-	-	-	Yes
	20 Mitsui & Co	34074	33258	10/05/09	15	(\$789,900.00)	150,000	5.266	5.266	-	Yes
	21 Morgan Stanley Capital Group Inc.	34075	376252-1	10/05/09	0	\$0.00	0	-	-	-	Yes
	22 Semptra Energy Trading Corporation	34076	2397414	10/05/09	25	(\$552,500.00)	250,000	2.210	2.210	-	Yes
	23 Shell Energy North America	NONE	NONE	10/05/09	0	\$0.00	0	-	-	-	Yes
	24 Societe Generale	34077	SG-MPA-09-0036985	10/05/09	10	(\$475,300.00)	100,000	4.753	4.753	-	Yes
	25 Total Gas & Power North America	34078	F0022416	10/05/09	0	\$0.00	0	-	-	-	Yes
	26 UBS Warburg Energy LLC	NONE	NONE	10/05/09	0	\$0.00	0	-	-	-	Yes
	27 Wells Fargo Bank N.A.	NONE	NONE	10/05/09	0	\$0.00	0	-	-	-	Yes
	TOTAL					(\$13,152,300.00)	4,755,000				

⑦ = W/P 62-3, the diff. between price & market price

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Transaction Costs Recalculation

Audit Control No. 10-130-2-2

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
DATE: 10/6/10
W/P 45-15/2

Source: As Referenced

Source: As Referenced

W/P 45-15/2

CONFIDENTIAL

DECLASSIFIED

Docket No. 100001-EI

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Transaction Costs Recalculation

Audit Control No. 10-130-2-2

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
DATED: 10/6/10
W/P 45-15/3

TAMPA ELECTRIC CO.
SWAPS - DERIVATIVE NATURAL GAS INVOICES

Tampa Electric Company
Fuel Price Hedging Cost
12 month Period Ended July 31, 2010
Transaction Cost Recalculation

Nov-09 Production Month
10/28/09 Nymex Settlement Date
Total Cash Flow Derivatives

TEC	Name	Invoice No.	Counterparty	Invoice No.	Due Date	Cntrl	Amount	Recalculation on Volume (B)	Recalculation on Price (A-B)	Price Diff From Position (X)	Diff	Amount Reconciled to General
	1 Bank of Montreal	34195	110309		11/04/09	20	(\$704,700.00)	200,000	3.524	3.524	-	Yes
	2 Barclays Bank PLC	34196	0911Y0211		11/04/09	55.0	(\$911,050.00)	550,000	1.656	1.656	-	Yes
	3 BNP Paribas	34193	5780349		11/04/09	10	(\$717,100.00)	100,000	7.171	7.171	-	Yes
	4 BP Corporation North America, Inc.	34194	121321		11/04/09		\$0.00	0	-	-	-	Yes
	5 Cinergy Marketing & Trading	NONE	NONE		11/04/09		\$0.00	0	-	-	-	Yes
	6 Citigroup Energy, Inc.	34197	783482-1		11/04/09	80	(\$420,800.00)	800,000	0.526	0.526	-	Yes
	7 Constellation Power Source	NONE	NONE		11/04/09		\$0.00	0	-	-	-	Yes
	8 Coral Energy Holdings LP	NONE	NONE		11/04/09		\$0.00	0	-	-	-	Yes
	9 Credit Suisse Energy	34198	503179		11/04/09	40	(\$1,336,900.00)	400,000	3.342	3.342	-	Yes
	10 Deutsche Bank AG	34199	115855-1		11/04/09	15	(\$725,650.00)	150,000	4.838	4.838	-	Yes
	11 FC Stone Trading, LLC	NONE	NONE		11/04/09		\$0.00	0	-	-	-	Yes
	12 Fortis Energy Marketing & Trading G	NONE	NONE		11/04/09		\$0.00	0	-	-	-	Yes
	13 Glencore Commodities	NONE	NONE		11/04/09		\$0.00	0	-	-	-	Yes
	14 J. Aron & Company	NONE	NONE		11/04/09		\$0.00	0	-	-	-	Yes
	15 JP Morgan Ventures	34201	EJPM78925F/1		11/04/09	10	(\$682,100.00)	100,000	6.821	6.821	-	Yes
	16 JPMorgan Chase Bank, N.A.	34200	EJPM78717F/1		11/04/09	5	(\$248,050.00)	50,000	4.961	4.961	-	Yes
	17 Lehman Brothers Comm. Services	NONE	NONE		11/04/09		\$0.00	0	-	-	-	Yes
	18 MacQuarie Bank Limited	34202			11/04/09	5	(\$233,800.00)	50,000	4.676	4.676	-	Yes
	19 Merrill Lynch (Entergy Koch)	NONE	NONE		11/04/09		\$0.00	0	-	-	-	Yes
	20 Mitsui & Co	34203	33525		11/04/09	25	(\$1,165,250.00)	250,000	4.661	4.661	-	Yes
	21 Morgan Stanley Capital Group Inc.	NONE	NONE		11/04/09		\$0.00	0	-	-	-	Yes
	22 Sempra Energy Trading Corporation	NONE	NONE		11/04/09		\$0.00	0	-	-	-	Yes
	23 Shell Energy North America	34204	2011926		11/04/09		\$0.00	0	-	-	-	Yes
	24 Societe Generale	34205	624185		11/04/09	20	(\$737,700.00)	200,000	3.689	3.689	-	Yes
	25 Total Gas & Power North America	NONE	NONE		11/04/09		\$0.00	0	-	-	-	Yes
	26 UBS Warburg Energy LLC	NONE	NONE		11/04/09		\$0.00	0	-	-	-	Yes
	27 Wells Fargo Bank N.A.	34206			11/04/09	25	(\$207,750.00)	250,000	0.831	0.831	-	Yes
	TOTAL						(\$8,090,850.00)	3,100,000				

(X) = W/P 62-4, the diff. between price & mkt price

Source: As Referenced

W/P 45-15/3

Source: As Referenced

W/P 45-15/4

Source: As Referenced

TAMPA ELECTRIC CO.
SWAPS - DERIVATIVE NATURAL GAS INVOICES

Dec-09 Production Month
11/24/09 Nymex Settlement Date
Total Cash Flow Derivatives

Tampa Electric Company
Fuel Price Hedging Cost
12 month Period Ended July 31, 2010
Transaction Cost Recalculation

DECLASSIFIED

Docket No. 100001-E1

Audit Control No. 10-130-2-2

**Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Transaction Costs Recalculation**

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED 08/10/06
9/25/06
W/P 45

TEC	Nucleus		Counterparty	Invoice		Recalculation		Price		Diff	Amount
	Name	Invoice No.:	Invoice No.:	Due Date	Entri	Amount	10,000 X	n settled	From		
1	Bank of Montreal	34317		12/02/09	20	\$368,300.00	200,000	1.842	1.842	-	Yes
2	Barclays Bank PLC	34318 0912Y0281		12/02/09	90	(\$4,269,600.00)	900,000	4.744	4.744	-	Yes
3	BNP Paribas	34316 5940603		12/02/09	20	(\$1,221,800.00)	200,000	6.109	6.109	-	Yes
4	BP Corporation North America, Inc.			12/02/09		0		-	-	-	Yes
5	Cinergy Marketing & Trading			12/02/09		0		-	-	-	Yes
6	Citigroup Energy, Inc.	34319 801844-1		12/02/09	10	(\$64,400.00)	100,000	0.644	0.644	-	Yes
7	Constellation Power Source			12/02/09		0		-	-	-	Yes
8	Coral Energy Holdings LP			12/02/09		0		-	-	-	Yes
9	Credit Suisse Energy	34320 509752		12/02/09	15	(\$1,179,600.00)	150,000	7.864	7.864	-	Yes
10	Deutsche Bank AG	34321 117554-1		12/02/09	90	(\$2,238,600.00)	900,000	2.487	2.487	-	Yes
11	FC Stone Trading, LLC			12/02/09		0		-	-	-	Yes
12	Fortis Energy Marketing & Trading GP			12/02/09		0		-	-	-	Yes
13	Glencore Commodities	34322		12/02/09	40	(\$911,600.00)	400,000	2.279	2.279	-	Yes
14	J. Aron & Company			12/02/09		0		-	-	-	Yes
15	JP Morgan Ventures			12/02/09		0		-	-	-	Yes
16	JPMorgan Chase Bank, N.A.	34323 EJPM82642F/1		12/02/09	5	(\$255,700.00)	50,000	5.114	5.114	-	Yes
17	Lehman Brothers Comm. Services			12/02/09		0		-	-	-	Yes
18	MacQuaire Bank Limited	34324 698020		12/02/09	5	(\$223,950.00)	50,000	4.479	4.479	-	Yes
19	Merrill Lynch (Entergy Koch)			12/02/09		0		-	-	-	Yes
20	Mitsui & Co	34325 33791		12/02/09	15	(\$772,600.00)	150,000	5.151	5.151	-	Yes
21	Morgan Stanley Capital Group Inc.	34326 396889-1		12/02/09	10	(\$468,900.00)	100,000	4.689	4.689	-	Yes
22	Sempra Energy Trading Corporation			12/02/09		0		-	-	-	Yes
23	Shell Energy North America			12/02/09		0		-	-	-	Yes
24	Societe Generale	34327		12/02/09	10	(\$470,900.00)	100,000	4.709	4.709	-	Yes
25	Total Gas & Power North America	34328		12/02/09	50	(\$522,000.00)	500,000	1.044	1.044	-	Yes
26	UBS Warburg Energy LLC			12/02/09		0		-	-	-	Yes
27	Wells Fargo Bank N.A.	34329		12/02/09	35	(\$428,400.00)	350,000	1.224	1.224	-	Yes
				TOTAL		(\$13,396,350.00)	4,150,000			-	

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DECLASSIFIED

Source: As Referenced

TAMPA ELECTRIC CO.
SWAPS - DERIVATIVE NATURAL GAS INVOICES

Tampa Electric Company
Fuel Price Hedging Cost
12 month Period Ended July 31, 2010
Transaction Cost Recalculation

Jan-10 Production Month
12/29/09 Nymex Settlement Date

Total Cash Flow Derivatives

Nucleus Counterparty Invoice

Name	Invoice No.	Invoice No.	Due Date	Cntr	Amount	Recalculation on Volume 10,000 X Cntr	Recalculation n-settled Price	Price Diff From Position	Diff	Amount Reconciled to General
1 Bank of Montreal	34429		12/06/09	65	\$13,700.00	50,000	(0.274)	(0.274)	-	Yes
2 Barclays Bank PLC	34430		12/06/09	115	(\$2,475,900.00)	1,150,000	2.153	2.153	-	Yes
3 BNP Paribas	34428		12/06/09	10	(\$564,600.00)	100,000	5.646	5.646	-	Yes
4 BP Corporation North America, Inc.			12/06/09			0	-	-	-	Yes
5 Cinergy Marketing & Trading			12/06/09			0	-	-	-	Yes
6 Citigroup Energy, Inc.	34431		12/06/09	113	\$160,720.00	1,130,000	(0.142)	(0.142)	-	Yes
7 Constellation Power Source			12/06/09			0	-	-	-	Yes
8 Coral Energy Holdings LP			12/06/09			0	-	-	-	Yes
9 Credit Suisse Energy	34432		12/06/09			0	-	-	-	Yes
10 Deutsche Bank AG	34433		12/06/09			0	-	-	-	Yes
11 FC Stone Trading, LLC			12/06/09			0	-	-	-	Yes
12 Fortis Energy Marketing & Trading GP			12/06/09			0	-	-	-	Yes
13 Glencore Commodities			12/06/09			0	-	-	-	Yes
14 J. Aron & Company			12/06/09			0	-	-	-	Yes
15 JP Morgan Ventures			12/06/09			0	-	-	-	Yes
16 JPMorgan Chase Bank, N.A.	34434		12/06/09	56	(\$1,351,760.00)	560,000	2.414	2.414	-	Yes
17 Lehman Brothers Comm. Services			12/06/09			0	-	-	-	Yes
18 MacQuaire Bank Limited	34435		12/06/09	40	(\$18,400.00)	400,000	0.046	0.046	-	Yes
19 Merrill Lynch (Entergy Koch)			12/06/09			0	-	-	-	Yes
20 Mitsui & Co			12/06/09			0	-	-	-	Yes
21 Morgan Stanley Capital Group Inc.	34436		12/06/09			0	-	-	-	Yes
22 Semptra Energy Trading Corporation			12/06/09			0	-	-	-	Yes
23 Shell Energy North America			12/06/09			0	-	-	-	Yes
24 Societe Generale			12/06/09			0	-	-	-	Yes
25 Total Gas & Power North America			12/06/09			0	-	-	-	Yes
26 UBS Warburg Energy LLC			12/06/09			0	-	-	-	Yes
27 Wells Fargo Bank N.A.			12/06/09			0	-	-	-	Yes
TOTAL					(\$4,236,240.00)	3,390,000				

⊗ = w/p 62-6, the diff b/n Price & Mkt Price

Docket No. 100001-EI

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Transaction Costs Recalculation

Audit Control No. 10-130-2-2

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED 10/6/10
W/P 45-15/5

Source: As Referenced

W/P 45-15/5

CONFIDENTIAL

DECLASSIFIED

Source: As Referenced

TAMPA ELECTRIC CO.
SWAPS - DERIVATIVE NATURAL GAS INVOICES

Feb-10 Production Month
01/27/10 Nymex Settlement Date

Total Cash Flow Derivatives

Tampa Electric Company
Fuel Price Hedging Cost
12 month Period Ended July 31, 2010
Transaction Cost Recalculation

Docket No. 100001-EI

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Transaction Costs Recalculation

Audit Control No. 10-130-2-2

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKSHEET
FILED 10/6/10
08/26
W/P 45-15/6

TEC	Name	Invoice No.	Invoice No.	Due Date	Cntr	Amount	Recalculation Volume 10,000 X Cntr	Recalculation Price settled Price	Price Diff From Position Report	Diff	Amount Reconciled to General ledger
1	Bank of Montreal	34540	Feb032010	12/06/09	40	(\$234,150.00)	400,000	0.585	0.585	-	Yes
2	Barclays Bank PLC	34541	28/Jan/2010	12/06/09	15	(\$720,900.00)	150,000	4.806	4.806	-	Yes
3	BNP Paribas	34538	6244307	12/06/09	10	(\$618,600.00)	100,000	6.186	6.186	-	Yes
4	BP Corporation North America, Inc.	34539	125164	12/06/09			0	-	-	-	Yes
5	Cinergy Marketing & Trading			12/06/09			0	-	-	-	Yes
6	Citigroup Energy, Inc.	34542	842013-1	12/06/09	15	(\$104,400.00)	150,000	0.696	0.696	-	Yes
7	Constellation Power Source			12/06/09			0	-	-	-	Yes
8	Coral Energy Holdings LP			12/06/09			0	-	-	-	Yes
9	Credit Suisse Energy	34543	525663	12/06/09	15	(\$612,900.00)	150,000	4.086	4.086	-	Yes
10	Deutsche Bank AG			12/06/09			0	-	-	-	Yes
11	FC Stone Trading, LLC	34544	171885	12/06/09	25	(\$135,250.00)	250,000	0.541	0.541	-	Yes
12	Fortis Energy Marketing & Trading GP			12/06/09			0	-	-	-	Yes
13	Glencore Commodities			12/06/09			0	-	-	-	Yes
14	J. Aron & Company			12/06/09			0	-	-	-	Yes
15	JP Morgan Ventures			12/06/09			0	-	-	-	Yes
16	JPMorgan Chase Bank, N.A.	34545	EJPM90455F/1	12/06/09	46	(\$334,860.00)	460,000	0.728	0.728	-	Yes
17	Lehman Brothers Comm. Services			12/06/09			0	-	-	-	Yes
18	MacQuaire Bank Limited	34546	HH_0970212	12/06/09	15	(\$612,900.00)	150,000	4.086	4.086	-	Yes
19	Merrill Lynch (Entergy Koch)			12/06/09			0	-	-	-	Yes
20	Mitsui & Co			12/06/09			0	-	-	-	Yes
21	Morgan Stanley Capital Group Inc.			12/06/09			0	-	-	-	Yes
22	Semptra Energy Trading Corporation			12/06/09			0	-	-	-	Yes
23	Shell Energy North America	34547	2015790	12/06/09	50	(\$168,500.00)	500,000	0.337	0.337	-	Yes
24	Societe Generale	34548	635649	12/06/09	114	(\$1,352,440.00)	1,140,000	1.186	1.186	-	Yes
25	Total Gas & Power North America	34549	TAMPA01	12/06/09			0	-	-	-	Yes
26	UBS Warburg Energy LLC			12/06/09			0	-	-	-	Yes
27	Wells Fargo Bank N.A.			12/06/09			0	-	-	-	Yes
TOTAL						(\$4,894,900.00)	3,450,000				

⊕ = W/P 62-7 E diff b/n Price & Mkt price

Source: As Referenced

W/P 45-15/6

CONFIDENTIAL

Docket No. 100001-EI

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Transaction Costs Recalculation

Audit Control No. 10-130-2-2

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED 8/16/10
8/17/10
W/P 45-19/2

DECLASSIFIED

TAMPA ELECTRIC CO.
SWAPS - DERIVATIVE NATURAL GAS INVOICES

Tampa Electric Company
Fuel Price Hedging Cost
12 month Period Ended July 31, 2010
Transaction Cost Recalculation

Mar-10 Production Month
02/24/10 Nymex Settlement Date
Total Cash Flow Derivatives

Nucleus		Counterparty	Invoice	TAMPA ELECTRIC		Recalculation	Recalculation	Price Diff	Diff	Amount
Name		Invoice No.	Invoice No.	Due Date	Cntr	Amount	Volume: 10,000 X Cntr	n settled	From Position	Reconciled to General
1	Bank of Montreal	34710	119377	03/03/10	15	(\$36,200.00)	50,000	(0.724)	(0.724)	Yes
2	Barclays Bank PLC	34711	1003Y0259	03/03/10	10	(\$789,600.00)	150,000	(5.264)	(5.264)	Yes
3	BNP Paribas	34708	6354979	03/03/10	31	(\$664,400.00)	100,000	(6.644)	(6.644)	Yes
4	BP Corporation North America, Inc.	34709	126678	03/03/10	35	(\$53,940.00)	310,000	(0.174)	(0.174)	Yes
5	Cinergy Marketing & Trading			03/03/10			0	-	-	Yes
6	Citigroup Energy, Inc.	34712	864889-1	03/03/10		(\$358,400.00)	350,000	(1.024)	(1.024)	Yes
7	Constellation Power Source			03/03/10			0	-	-	Yes
8	Coral Energy Holdings LP			03/03/10			0	-	-	Yes
9	Credit Suisse Energy			03/03/10			0	-	-	Yes
10	Deutsche Bank AG	34713	209437-1	03/03/10			0	-	-	Yes
11	FC Stone Trading, LLC			03/03/10			0	-	-	Yes
12	Fortis Energy Marketing & Trading GP			03/03/10			0	-	-	Yes
13	Glencore Commodities			03/03/10			0	-	-	Yes
14	J. Aron & Company	34714	100746119-0	03/03/10	48	(\$1,304,320.00)	480,000	(2.717)	(2.717)	Yes
15	JP Morgan Ventures			03/03/10			0	-	-	Yes
16	JPMorgan Chase Bank, N.A.	34715	EJMP94078F/1	03/03/10	22	(\$469,680.00)	220,000	(2.135)	(2.135)	Yes
17	Lehman Brothers Comm. Services			03/03/10			0	-	-	Yes
18	MacQuaire Bank Limited			03/03/10			0	-	-	Yes
19	Merrill Lynch (Entergy Koch)			03/03/10			0	-	-	Yes
20	Mitsui & Co			03/03/10			0	-	-	Yes
21	Morgan Stanley Capital Group Inc.	34716	433377-1	03/03/10	55	(\$932,700.00)	550,000	(1.696)	(1.696)	Yes
22	Sempra Energy Trading Corporation	34717	2509241	03/03/10	5	(\$139,950.00)	50,000	(2.799)	(2.799)	Yes
23	Shell Energy North America	34718	2016904	03/03/10	80	(\$723,450.00)	800,000	(0.904)	(0.904)	Yes
24	Societe Generale	34719	695693	03/03/10			0	-	-	Yes
25	Total Gas & Power North America	34720	F0024057	03/03/10	31	(\$53,940.00)	310,000	(0.174)	(0.174)	Yes
26	UBS Warburg Energy LLC			03/03/10			0	-	-	Yes
27	Wells Fargo Bank N.A.			03/03/10			0	-	-	Yes
TOTAL						(\$5,526,580.00)	3,370,000			

② = w/p 62-8, e diff b/n Price & mkt price

Source: As Referenced

Source: As Referenced

W/P 45-19/2

DECLASSIFIED

CONFIDENTIAL

Docket No. 100001-EI

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Transaction Costs Recalculation

Audit Control No. 10-130-2-2

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
DATED: 10/6/10
W/P 45-15/8

TAMPA ELECTRIC CO.
SWAPS - DERIVATIVE NATURAL GAS INVOICES

Tampa Electric Company
Fuel Price Hedging Cost
12 month Period Ended July 31, 2010
Transaction Cost Recalculation

Apr-10 Production Month
03/29/10 Nymex Settlement Date
Total Cash Flow Derivatives

		Nucleus	Counterparty	Invoice	TAMPA ELECTRIC		Recalculati on Volume	Recalculatio n settled	Price Diff From	Diff	Amount Reconcile d to
Name	Invoice No.	Invoice No.	Due Date	Cnfr	Amount	Cnfr	10,000 X	Price	Position		General
1 Bank of Montreal	34844	137822	04/05/10	12	(\$164,760.00)	120,000	(1.373)	(1.373)	-	-	Yes
2 Barclays Bank PLC			04/05/10		0	0	-	-	-	-	Yes
3 BNP Paribas			04/05/10		0	0	-	-	-	-	Yes
4 BP Corporation North America, Inc.	34843	128177	04/05/10	30	(\$347,400.00)	300,000	(1.158)	(1.158)	-	-	Yes
5 Cinergy Marketing & Trading			04/05/10		0	0	-	-	-	-	Yes
6 Citigroup Energy, Inc.	34845	907903-1 & 907904-1	04/05/10	60	(\$995,550.00)	600,000	(1.659)	(1.659)	-	-	Yes
7 ConocoPhillips Company	34846	G_TAMPA033110	04/05/10	35	(\$597,300.00)	350,000	(1.707)	(1.707)	-	-	Yes
8 Constellation Power Source			04/05/10		0	0	-	-	-	-	Yes
9 Coral Energy Holdings LP			04/05/10		0	0	-	-	-	-	Yes
10 Credit Suisse Energy			04/05/10		0	0	-	-	-	-	Yes
11 Deutsche Bank AG	34847	232104-1	04/05/10	45	(\$785,600.00)	450,000	(1.746)	(1.746)	-	-	Yes
12 FC Stone Trading, LLC			04/05/10		0	0	-	-	-	-	Yes
13 Fortis Energy Marketing & Trading GP			04/05/10		0	0	-	-	-	-	Yes
14 Glencore Commodities	34848	23057	04/05/10	25	(\$374,500.00)	250,000	(1.498)	(1.498)	-	-	Yes
15 J. Aron & Company	34849	100761635	04/05/10	6	(\$206,280.00)	60,000	(3.438)	(3.438)	-	-	Yes
16 JP Morgan Ventures			04/05/10		0	0	-	-	-	-	Yes
17 JPMorgan Chase Bank, N.A.	34850	EJPM98007F/1	04/05/10	10	(\$231,800.00)	100,000	(2.318)	(2.318)	-	-	Yes
18 Lehman Brothers Comm. Services			04/05/10		0	0	-	-	-	-	Yes
19 MacQuaire Bank Limited			04/05/10		0	0	-	-	-	-	Yes
20 Merrill Lynch (Entergy Koch)			04/05/10		0	0	-	-	-	-	Yes
21 Mitsui & Co			04/05/10		0	0	-	-	-	-	Yes
22 Morgan Stanley Capital Group Inc.			04/05/10		0	0	-	-	-	-	Yes
23 Semptra Energy Trading Corporation	34851	2535375	04/05/10	10	(\$199,800.00)	100,000	(1.998)	(1.998)	-	-	Yes
24 Shell Energy North America	34852	2018025	04/05/10	15	(\$663,450.00)	150,000	(4.423)	(4.423)	-	-	Yes
25 Societe Generale	34853	699872	04/05/10	47	(\$1,712,460.00)	470,000	(3.644)	(3.644)	-	-	Yes
26 Total Gas & Power North America	34854	F0024413	04/05/10	30	(\$347,400.00)	300,000	(1.158)	(1.158)	-	-	Yes
27 UBS Warburg Energy LLC			04/05/10		0	0	-	-	-	-	Yes
28 Wells Fargo Bank N.A.			04/05/10		0	0	-	-	-	-	Yes
TOTAL					(\$6,626,300.00)	3,250,000					

⊕ = W/P 62-9 e diff 1/2 mkt price & price

Source: As Referenced

Source: As Referenced

W/P 45-15/9

CONFIDENTIAL

DECLASSIFIED

Docket No. 100001-EI

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Transaction Costs Recalculation

Audit Control No. 10-130-2-2

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKSAPERS
FILED: 10/6/10
W/P 45-15/9

TAMPA ELECTRIC CO.
SWAPS - DERIVATIVE NATURAL GAS INVOICES

Tampa Electric Company
Fuel Price Hedging Cost
12 month Period Ended July 31, 2010
Transaction Cost Recalculation

May-10 Production Month
04/28/10 Nymex Settlement Date

Total Cash Flow Derivatives

Name	Invoice No.	Invoice No.	Due Date	Cntrt	Amount	Recalculation on Volume 10,000 X	Price	Price Diff From	Diff	Amount Reconciled to General
1 Bank of Montreal	34968	4292010	05/05/10	26	(\$167,250.00)	250,000	(0.669)	(0.669)	-	Yes
2 Barclays Bank PLC	34969	1005Y0190	05/05/10	35	(\$79,150.00)	350,000	(0.226)	(0.226)	-	Yes
3 BNP Paribas	34966	32233	05/05/10	15	(\$748,350.00)	150,000	(4.989)	(4.989)	-	Yes
4 BP Corporation North America, Inc.	34967	129292	05/05/10	31	(\$250,790.00)	310,000	(0.809)	(0.809)	-	Yes
5 Cinergy Marketing & Trading			05/05/10		0				-	Yes
6 Citigroup Energy, Inc.	34970	922977-1	05/05/10	50	(\$669,500.00)	500,000	(1.339)	(1.339)	-	Yes
7 ConocoPhillips Company	34971	G_TAMPA043010	05/05/10	10	(\$169,900.00)	100,000	(1.699)	(1.699)	-	Yes
8 Constellation Power Source			05/05/10		0				-	Yes
9 Coral Energy Holdings LP			05/05/10		0				-	Yes
10 Credit Suisse Energy	34972	555728	05/05/10	25	(\$167,250.00)	250,000	(0.669)	(0.669)	-	Yes
11 Deutsche Bank AG	34973	2564363-1	05/05/10	60	(\$681,400.00)	600,000	(1.136)	(1.136)	-	Yes
12 FC Stone Trading, LLC			05/05/10		0				-	Yes
13 Fortis Energy Marketing & Trading GP			05/05/10		0				-	Yes
14 Glencore Commodities			05/05/10		0				-	Yes
15 J. Aron & Company (Goldman Sachs)	34965	100772288-0	05/05/10	30	(\$1,195,800.00)	300,000	(3.986)	(3.986)	-	Yes
16 JP Morgan Ventures			05/05/10		0				-	Yes
17 JPMorgan Chase Bank, N.A.	34974	EJPM101579F/1	05/05/10	64	(\$632,210.00)	640,000	(0.988)	(0.988)	-	Yes
18 Lehman Brothers Comm. Services			05/05/10		0				-	Yes
19 MacQuaire Bank Limited			05/05/10		0				-	Yes
20 Merrill Lynch (Entergy Koch)			05/05/10		0				-	Yes
21 Mitsui & Co			05/05/10		0				-	Yes
22 Morgan Stanley Capital Group Inc.	34975	460623-1	05/05/10	9	(\$255,510.00)	90,000	(2.839)	(2.839)	-	Yes
23 Semptra Energy Trading Corporation	34976	2598031	05/05/10	10	(\$156,900.00)	100,000	(1.569)	(1.569)	-	Yes
24 Shell Energy North America			05/05/10		0				-	Yes
25 Societe Generale	34977	704236	05/05/10	22	(\$918,580.00)	220,000	(4.175)	(4.175)	-	Yes
26 Total Gas & Power North America	34978		05/05/10	31	(\$250,790.00)	310,000	(0.809)	(0.809)	-	Yes
27 UBS Warburg Energy LLC			05/05/10		0				-	Yes
28 Wells Fargo Bank N.A.			05/05/10		0				-	Yes
TOTAL					(\$6,343,380.00)	4,170,000				

(X) = 62-10, Price - Mkt Price

Source: As Referenced

W/P 45-15/9

Source: As Referenced

DECLASSIFIED

CONFIDENTIAL

Source: As Referenced

TAMPA ELECTRIC CO.
SWAPS - DERIVATIVE NATURAL GAS INVOICES

Tampa Electric Company
Fuel Price Hedging Cost
12 month Period Ended July 31, 2010
Transaction Cost Recalculation

Jun-10 Production Month
05/26/10 Nymex Settlement Date
Total Cash Flow Derivatives

Name	Invoice No.	Counterparty	Invoice No.	Due Date	Cntr	Amount	Recalculation	Recalculation	Price	Diff	Amount
							Volume	settled Price	Diff From		
1 Bank of Montreal	35084 5272010			06/03/10	13	\$15,400.00	130,000	0.118	0.118	-	Yes
2 Barclays Bank PLC				06/03/10			0	-	-	-	Yes
3 BNP Paribas				06/03/10			0	-	-	-	Yes
4 BP Corporation North America, Inc.				06/03/10			0	-	-	-	Yes
5 Cinergy Marketing & Trading				06/03/10			0	-	-	-	Yes
6 Citigroup Energy, Inc.	35085 948630-1			06/03/10			0	-	-	-	Yes
7 ConocoPhillips Company	35086 G TAMPA060110			06/03/10	10	(\$181,500.00)	100,000	(1.815)	(1.815)	-	Yes
8 Constellation Power Source				06/03/10			0	-	-	-	Yes
9 Coral Energy Holdings LP				06/03/10			0	-	-	-	Yes
10 Credit Suisse Energy	35087 562264			06/03/10	29	\$15,000.00	290,000	0.052	0.052	-	Yes
11 Deutsche Bank AG	35088 282383-1			06/03/10	113	\$1,019,450.00	1,130,000	(0.902)	(0.902)	-	Yes
12 FC Stone Trading, LLC				06/03/10			0	-	-	-	Yes
13 Fortis Energy Marketing & Trading GP				06/03/10			0	-	-	-	Yes
14 Glencore Commodities				06/03/10			0	-	-	-	Yes
15 J. Aron & Company (Goldman Sachs)	35089 100786171-0			06/03/10	16	(\$503,000.00)	160,000	(3.144)	(3.144)	-	Yes
16 JP Morgan Ventures				06/03/10			0	-	-	-	Yes
17 JPMorgan Chase Bank, N.A.	35090 EJPM105655F/1			06/03/10	60	(\$2,619,500.00)	600,000	(4.366)	(4.366)	-	Yes
18 Lehman Brothers Comm. Services				06/03/10			0	-	-	-	Yes
19 MacQuarie Bank Limited	35091 740207			06/03/10	50	(\$557,500.00)	500,000	(1.115)	(1.115)	-	Yes
20 Merrill Lynch (Eutergy Koch)				06/03/10			0	-	-	-	Yes
21 Mitsui & Co				06/03/10			0	-	-	-	Yes
22 Morgan Stanley Capital Group Inc.				06/03/10			0	-	-	-	Yes
23 Sempra Energy Trading Corporation	35092 2623803			06/03/10	10	(\$168,500.00)	100,000	(1.685)	(1.685)	-	Yes
24 Shell Energy North America				06/03/10			0	-	-	-	Yes
25 Societe Generale	35093 SG-MPA-10-0045053			06/03/10	119	(\$1,770,100.00)	1,190,000	(1.487)	(1.487)	-	Yes
26 Total Gas & Power North America				06/03/10			0	-	-	-	Yes
27 UBS Warburg Energy LLC				06/03/10			0	-	-	-	Yes
28 Wells Fargo Bank N.A.				06/03/10			0	-	-	-	Yes
TOTAL					420.0	(\$6,789,150.00)	4,200,000				

⑦ = W/P 62-11 Price - mkt Price

Docket No. 100001-EI

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Transaction Costs Recalculation

Audit Control No. 10-130-2-2

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
9/17/10
W/P 45-15/10

Source: As Referenced

W/P 45-15/10

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Docket No. 100001-EI

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Transaction Costs Recalculation

Audit Control No. 10-130-2-2

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING ADDITIONAL WORKPAPERS
FILED: 10/6/10
W/P 45-15/11

TAMPA ELECTRIC CO.
SWAPS - DERIVATIVE NATURAL GAS INVOICES

Jul-10 Production Month
06/28/10 Nymex Settlement Date

Total Cash Flow Derivatives

Tampa Electric Company
Fuel Price Hedging Cost
12 month Period Ended July 31, 2010
Transaction Cost Recalculation

Name	Invoice No.	Counterparty	Invoice No.	Due Date	Cntrl	Amount	Volume	Recalculation	Price	Diff	Amount
		Nucleus					10,000	(A+B)			Reconciled
								n settled	From		to General
								Price	Position		ledger
									Report		
1 Bank of Montreal	35213 62810			07/06/10	13	\$46,160.00	80,000	0.577	0.577	-	Yes
2 Barclays Bank PLC	35214			07/06/10	13	\$82,160.00	130,000	0.632	0.632	-	Yes
3 BNP Paribas				07/06/10		0	0	-	-	-	Yes
4 BP Corporation North America, Inc.				07/06/10		0	0	-	-	-	Yes
5 Cinergy Marketing & Trading				07/06/10		0	0	-	-	-	Yes
6 Citigroup Energy, Inc.	35215 984058-1			07/06/10	25	(\$318,250.00)	250,000	(1.273)	(1.273)	-	Yes
7 ConocoPhillips Company	35216 G_TAMPA063010			07/06/10	10	(\$125,300.00)	100,000	(1.253)	(1.253)	-	Yes
8 Constellation Power Source				07/06/10		0	0	-	-	-	Yes
9 Coral Energy Holdings LP				07/06/10		0	0	-	-	-	Yes
10 Credit Suisse Energy	35217 568324			07/06/10	49	(\$2,920.00)	490,000	(0.006)	(0.006)	-	Yes
11 Deutsche Bank AG	35218 294255-1			07/06/10	50	(\$356,250.00)	500,000	(0.713)	(0.713)	-	Yes
12 FC Stone Trading, LLC				07/06/10		0	0	-	-	-	Yes
13 Fortis Energy Marketing & Trading GP				07/06/10		0	0	-	-	-	Yes
14 Glencore Commodities				07/06/10		0	0	-	-	-	Yes
15 J. Aron & Company (Goldman Sachs)	35212 100804864-0			07/06/10	6	(\$153,780.00)	60,000	(2.563)	(2.563)	-	Yes
16 JP Morgan Ventures				07/06/10		0	0	-	-	-	Yes
17 IPMorgan Chase Bank, N.A.	35219 EJPM109895F/1			07/06/10	113	(\$1,895,790.00)	1,130,000	(1.678)	(1.678)	-	Yes
18 Lehman Brothers Comm. Services				07/06/10		0	0	-	-	-	Yes
19 MacQuaire Bank Limited	35220 747937			07/06/10	50	(\$336,500.00)	500,000	(0.673)	(0.673)	-	Yes
20 Merrill Lynch (Entergy Koch)				07/06/10		0	0	-	-	-	Yes
21 Mitsui & Co				07/06/10		0	0	-	-	-	Yes
22 Morgan Stanley Capital Group Inc.	35221 486618-1			07/06/10	67	(\$2,408,210.00)	670,000	(3.594)	(3.594)	-	Yes
23 Semptra Energy Trading Corporation	35222 2652629			07/06/10	10	(\$112,300.00)	100,000	(1.123)	(1.123)	-	Yes
24 Shell Energy North America				07/06/10		0	0	-	-	-	Yes
25 Societe Generale	35223 SG-MPA-10-0046082			07/06/10	32	(\$429,760.00)	320,000	(1.343)	(1.343)	-	Yes
26 Total Gas & Power North America				07/06/10		0	0	-	-	-	Yes
27 UBS Warburg Energy LLC				07/06/10		0	0	-	-	-	Yes
28 Wells Fargo Bank N.A.				07/06/10		0	0	-	-	-	Yes
TOTAL					433.0	(\$6,010,740.00)	4,330,000				

⊗ = w/p 62-12, Price - Mkt Price

Source: As Referenced

Source: As Referenced

W/P 45-15/11

CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS

FILED: 10/6/10

W/P 09/07

DECLASSIFIED

COMPANY: TAMPA ELECTRIC COMPANY
SUBJECT: HEDGING TRANSACTION LIMITS
PERIOD: 12 MONTH PERIOD ENDING JULY, 2010
AUDITOR: LINDER HILL-SLAUGHTERFILENAME: TRANSACTION
DOCKET: 100001-EI
SHEET: LIMITS

SWAP KEY	Inst. Type	TRADE DATE	VOLUME	FIXED PRICE	Total Amt	WARRANTY
14101	JPM-Swap	31-Aug-09	67 600,000	67 6.470	67 \$3,882,000	Yes
14102	JPM-Swap	31-Aug-09	100,000	6.470	\$647,000	Yes
14167	SH-Swap	21-Dec-09	650,000	5.680	\$3,692,000	Yes
14168	SH-Swap	21-Dec-09	60,000	5.680	\$340,800	Yes
14109	JPM-Swap	3-Sep-09	500,000	5.545	\$2,772,500	Yes
14174	JPM-Swap	22-Dec-09	100,000	6.815	\$681,500	Yes
14175	JPM-Swap	22-Dec-09	350,000	6.815	\$2,385,250	Yes
14151	BM-Swap	24-Nov-09	350,000	6.550	\$2,292,500	Yes
14152	BM-Swap	24-Nov-09	50,000	6.550	\$327,500	Yes
14103	BM-Swap	31-Aug-09	400,000	5.135	\$2,054,000	Yes
14176	CG-Swap	23-Dec-09	300,000	6.700	\$2,010,000	Yes
14321	DB-Swap	22-Jun-10	350,000	5.495	\$1,923,250	Yes
14171	SG-Swap	21-Dec-09	300,000	6.100	\$1,830,000	Yes
14149	CG-Swap	24-Nov-09	260,000	5.870	\$1,526,200	Yes
14150	CG-Swap	24-Nov-09	4,000	5.870	\$23,480	Yes
14225	B-Swap	26-Feb-10	250,000	6.095	\$1,523,750	Yes
14183	CP-Swap	11-Jan-10	250,000	5.380	\$1,345,000	Yes
14184	CG-Swap	11-Jan-10	250,000	5.370	\$1,342,500	Yes
14185	G-Swap	11-Jan-10	250,000	5.340	\$1,335,000	Yes

Source: As Referenced

(X) See 61 (2 of 2)

W/P 61

CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED 10/6/10

DECLASSIFIED

COMPANY: TAMPA ELECTRIC COMPANY
SUBJECT: HEDGING TRANSACTION LIMITS
PERIOD: 12 MONTH PERIOD ENDING JULY, 2010
AUDITOR: LINDER HILL-SLAUGHTER

FILENAME: TRANSACTION
DOCKET: 100001-EI
SHEET: LIMITS

(X)

SWAP KEY	SWAP TYPE	TRADE DATE	VOLUME	DATE PRICE	Amount	Amount
					Notional	Notional
14207	JPM-Swap	23-Feb-10	67 250,000	67 4.945	67 \$1,236,250	Yes
14203	CS-Swap	23-Feb-10	250,000	4.940	\$1,235,000	Yes
14204	BM-Swap	23-Feb-10	250,000	4.940	\$1,235,000	Yes
14205	DB-Swap	23-Feb-10	250,000	4.940	\$1,235,000	Yes
14215	BM-Swap	23-Feb-10	150,000	6.090	\$913,500	Yes
14217	JPM-Swap	23-Feb-10	150,000	6.090	\$913,500	Yes
14216	B-Swap	23-Feb-10	150,000	6.085	\$912,750	Yes
14145	CS-Swap	6-Nov-09	150,000	5.470	\$820,500	Yes
14143	SG-Swap	6-Nov-09	150,000	5.460	\$819,000	Yes
14140	JPM-Swap	6-Nov-09	150,000	5.420	\$813,000	Yes
14141	BM-Swap	6-Nov-09	150,000	5.420	\$813,000	Yes
14157	CB-Swap	3-Dec-09	210,000	2.187	\$459,270	Yes
14191	BM-Swap	27-Jan-10	70,000	6.545	\$458,150	Yes
14192	BM-Swap	27-Jan-10	30,000	6.545	\$196,350	Yes
Total			7,734,000		\$43,994,500	

(X) Selected amount from the Sample and compared it to the Credit Exposure Report to determine if counterparty was within the credit limit.

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
EIL ED. 10/6/10

Audit Control No. 10-130-2-2

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Credit Exposure Summary / Hedging Transaction Limits

D: 10/6/19
10/29/03
2185
9/17/10

DECLASSIFIED

[illegible]

~~It~~ = recalculated

$$C = B - A$$

Reviewed and both TEC & Counter parties are within their credit limits.

Source: FPHC-14-10

WP 61-1

CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 10-130-2-2
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10
M 04/03

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Credit Exposure Summary / Hedging Transaction Limits

Docket No. 100001-EI

Audit Control No. 10-130-2-2

DECLASSIFIED

TECO
ISDA Credit Exposure Summary
NYMEX as of 20090830

Counterparty	Profile	Total Exposure	Margin	Credit Received	Credit Available	TEC Used	Credit Given	Available Counterparty	Counterparty Used Credit %	25 d Stress	50 d Stress
Bank of Montreal	TEC-BOM ISDA	\$ (1,424,680)	\$ -	\$ 12,500,000	\$ 10,875,320	47%	\$ 25,000,000	\$ 25,000,000	0%	\$ 10,617,820	\$ 10,340,320
Banque Paribas	TEC-Banque Paribas ISDA	\$ (9,466,250)	\$ -	\$ 20,000,000	\$ 10,533,750	43%	\$ 20,000,000	\$ 20,000,000	0%	\$ 9,707,500	\$ 8,881,250
BP Corporation North America	TEC-BNPP ISDA	\$ (4,257,900)	\$ -	\$ 10,000,000	\$ 5,742,100	43%	\$ 10,000,000	\$ 10,000,000	0%	\$ 5,342,100	\$ 5,342,100
BP Products North America Inc.	TEC-BPNA ISDA	\$ (1,027,220)	\$ -	\$ 25,000,000	\$ 23,972,780	4%	\$ 20,000,000	\$ 20,000,000	0%	\$ 23,332,780	\$ 22,692,780
Citigroup Energy Inc.	TEC-Citigroup ISDA	\$ 681,300	\$ -	\$ 10,000,000	\$ 10,000,000	0%	\$ 20,000,000	\$ 19,318,700	4%	\$ 10,000,000	\$ 10,000,000
ConocoPhillips Company	TEC-Conoco ISDA	\$ 400	\$ -	\$ 20,000,000	\$ 20,000,000	0%	\$ 27,500,000	\$ 27,499,600	0%	\$ 20,000,000	\$ 20,000,000
Credit Suisse Energy, LLC	TEC-CSELLC ISDA	\$ (6,515,270)	\$ -	\$ 15,000,000	\$ 8,484,730	43%	\$ 20,000,000	\$ 20,000,000	0%	\$ 7,624,730	\$ 6,704,730
Deutsche Bank AG	TEC-DB ISDA	\$ (4,637,340)	\$ -	\$ 15,000,000	\$ 10,362,660	31%	\$ 20,000,000	\$ 20,000,000	0%	\$ 8,977,660	\$ 7,592,660
FC Stone Trading, LLC	TEC-FC Stone ISDA	\$ (552,650)	\$ 500,000	\$ 10,000,000	\$ 9,447,350	8%	\$ 1,500,000	\$ 1,500,000	0%	\$ 9,359,850	\$ 9,272,350
Fifth Third Bank	TEC-FTH ISDA	\$ -	\$ -	\$ 10,000,000	\$ 10,000,000	0%	\$ 10,000,000	\$ 10,000,000	0%	\$ 10,000,000	\$ 10,000,000
Fortis Energy Marketing & Trading GP	TEC-FEMT ISDA	\$ (497,400)	\$ -	\$ 2,500,000	\$ 2,002,600	20%	\$ 5,000,000	\$ 5,000,000	0%	\$ 1,965,100	\$ 1,917,600
Glencore Commodities Ltd.	TEC-GCL ISDA	\$ (1,373,150)	\$ -	\$ 10,000,000	\$ 8,426,850	16%	\$ -	\$ -	0%	\$ 8,039,350	\$ 7,651,850
J. Aron & Company	TEC-JAC ISDA	\$ (3,070,130)	\$ -	\$ 10,000,000	\$ 6,929,870	31%	\$ 10,000,000	\$ 10,000,000	0%	\$ 6,472,370	\$ 6,014,870
JPMorgan Chase Bank, N.A.	TEC-JPMAC ISDA	\$ (6,714,300)	\$ -	\$ 25,000,000	\$ 18,285,700	27%	\$ 25,000,000	\$ 25,000,000	0%	\$ 17,223,200	\$ 16,160,700
JPMorgan Ventures Energy Corporation	TEC-JPMVE GAP ISDA	\$ (494,900)	\$ -	\$ 12,500,000	\$ 12,005,100	4%	\$ 16,250,000	\$ 16,250,000	0%	\$ 11,792,600	\$ 11,580,100
MacQuarie Bank Limited	TEC-MBL ISDA	\$ (1,340,850)	\$ -	\$ 15,000,000	\$ 13,659,150	9%	\$ 10,000,000	\$ 10,000,000	0%	\$ 12,251,650	\$ 10,864,150
Milred & Co. Energy Risk Management LTD.	TEC-MILRD ISDA	\$ (2,591,500)	\$ -	\$ 19,750,000	\$ 17,158,500	13%	\$ 10,000,000	\$ 10,000,000	0%	\$ 17,008,500	\$ 16,658,500
Morgan Stanley Capital Group, Inc.	TEC-MSCG GAP ISDA	\$ (3,191,500)	\$ -	\$ 15,000,000	\$ 11,808,500	21%	\$ 7,500,000	\$ 7,500,000	0%	\$ 11,443,500	\$ 11,078,500
Oxidant Energy Marketing, Inc.	TEC-OEM ISDA	\$ -	\$ -	\$ 10,000,000	\$ 10,000,000	0%	\$ 5,000,000	\$ 5,000,000	0%	\$ 10,000,000	\$ 10,000,000
Sempra Energy Trading LLC	TEC-Sempra ISDA	\$ (564,060)	\$ -	\$ 5,000,000	\$ 4,435,940	11%	\$ 3,000,000	\$ 3,000,000	0%	\$ 4,168,440	\$ 3,900,940
Shell Energy North America (US) L.P.	TEC-SENA ISDA	\$ 20,500	\$ -	\$ 30,000,000	\$ 30,000,000	0%	\$ 3,000,000	\$ 2,979,500	1%	\$ 30,000,000	\$ 30,000,000
Societe Generale	TEC-SG ISDA	\$ (5,562,140)	\$ -	\$ 20,000,000	\$ 14,437,860	28%	\$ 20,000,000	\$ 20,000,000	0%	\$ 13,335,340	\$ 12,272,840
Total Gas & Power North America, Inc.	TEC-TGPNA ISDA	\$ 181,430	\$ -	\$ 30,000,000	\$ 30,000,000	0%	\$ 1,000,000	\$ 818,570	22%	\$ 30,000,000	\$ 30,000,000
Wells Fargo Bank, N.A.	TEC-WFB ISDA	\$ (7,850)	\$ -	\$ 20,000,000	\$ 19,992,150	0%	\$ 22,500,000	\$ 22,500,000	0%	\$ 19,717,150	\$ 19,442,150
		\$ (52,825,480)	\$ -	\$ 382,250,000	\$ 328,540,880		\$ 312,250,000	\$ 311,368,370			

(C) = (B) - (A)
M = Recalculation

Reviewed, both TEC & Counterparties
are within their credit limits
established.

PBC

Source: FPHC-14-10

W/P 61-1/1

CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10
WPA/MS

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Credit Exposure Summary / Hedging Transaction Limits

Docket No. 100001-EI

Audit Control No. 10-130-2-2

DECLASSIFIED

ISDA Credit Exposure Summary NYMEX data as of 2/06/1030									
Profile	Total Exposure	Margin	Credit Received	TEC Available	TEC Used	Credit Given	Available Counterparty Credit	Counterparty Used Credit %	25 d Stress
TEC-BOM ISDA	\$ (2,321,750)	\$ -	\$ 12,500,000	\$ 10,178,250	49%	\$ 25,000,000	\$ 25,000,000	0%	\$ 9,633,250
TEC-Bardays ISDA	\$ (9,712,550)	\$ -	\$ 20,000,000	\$ 10,287,450	49%	\$ 20,000,000	\$ 20,000,000	0%	\$ 9,524,950
TEC-BNPIS ISDA	\$ (3,942,200)	\$ -	\$ 10,000,000	\$ 6,057,800	39%	\$ 10,000,000	\$ 10,000,000	0%	\$ 5,882,800
TEC-BPNA ISDA	\$ (829,440)	\$ -	\$ 25,000,000	\$ 24,170,560	3%	\$ 20,000,000	\$ 20,000,000	0%	\$ 23,593,060
TEC-BP Prod ISDA	\$ -	\$ -	\$ 10,000,000	\$ 10,000,000	0%	\$ -	\$ -	0%	\$ 10,000,000
TEC-Cilgroup ISDA	\$ (1,534,100)	\$ -	\$ 10,000,000	\$ 8,465,900	15%	\$ 20,000,000	\$ 20,000,000	0%	\$ 7,320,900
TEC-Conoco ISDA	\$ (300,900)	\$ -	\$ 20,000,000	\$ 18,699,100	2%	\$ 27,500,000	\$ 27,500,000	0%	\$ 19,424,100
TEC-CSELIC ISDA	\$ (6,297,900)	\$ -	\$ 15,000,000	\$ 8,702,100	42%	\$ 20,000,000	\$ 20,000,000	0%	\$ 7,979,600
TEC-DB ISDA	\$ (3,808,300)	\$ -	\$ 15,000,000	\$ 11,191,700	25%	\$ 20,000,000	\$ 20,000,000	0%	\$ 10,019,200
TEC-FC Stone ISDA	\$ (700,700)	\$ 500,000	\$ 10,000,000	\$ 9,299,300	7%	\$ 1,500,000	\$ 1,500,000	0%	\$ 9,211,800
TEC-IBIS ISDA	\$ -	\$ -	\$ 10,000,000	\$ 10,000,000	0%	\$ 10,000,000	\$ 10,000,000	0%	\$ 10,000,000
TEC-FEMT ISDA	\$ (566,700)	\$ -	\$ 2,500,000	\$ 1,933,300	23%	\$ 5,000,000	\$ 5,000,000	0%	\$ 1,895,800
TEC-GCL ISDA	\$ (708,250)	\$ -	\$ 10,000,000	\$ 9,291,750	7%	\$ -	\$ -	0%	\$ 8,004,250
TEC-JAC ISDA	\$ (3,921,090)	\$ -	\$ 10,000,000	\$ 6,078,910	39%	\$ 10,000,000	\$ 10,000,000	0%	\$ 5,621,410
TEC-JPMC ISDA	\$ (7,833,750)	\$ -	\$ 25,000,000	\$ 17,166,250	31%	\$ 25,000,000	\$ 25,000,000	0%	\$ 15,666,250
TEC-JPMVE GAP ISDA	\$ (724,850)	\$ -	\$ 12,500,000	\$ 11,775,150	6%	\$ 16,250,000	\$ 16,250,000	0%	\$ 11,562,650
TEC-MBL ISDA	\$ (1,963,750)	\$ -	\$ 15,000,000	\$ 13,036,250	13%	\$ 10,000,000	\$ 10,000,000	0%	\$ 11,748,750
TEC-Mitau ISDA	\$ (2,061,550)	\$ -	\$ 19,750,000	\$ 17,688,450	10%	\$ 10,000,000	\$ 10,000,000	0%	\$ 17,575,950
TEC-MSCG GAP ISDA	\$ (3,478,060)	\$ -	\$ 15,000,000	\$ 11,521,940	23%	\$ 7,500,000	\$ 7,500,000	0%	\$ 11,169,440
TEC-OEMI ISDA	\$ -	\$ -	\$ 10,000,000	\$ 10,000,000	0%	\$ 5,000,000	\$ 5,000,000	0%	\$ 10,000,000
TEC-Siempra ISDA	\$ (379,900)	\$ -	\$ 5,000,000	\$ 4,620,100	8%	\$ 3,000,000	\$ 3,000,000	0%	\$ 4,415,100
TEC-SENA ISDA	\$ (746,900)	\$ -	\$ 30,000,000	\$ 29,253,100	2%	\$ 3,000,000	\$ 3,000,000	0%	\$ 28,865,900
TEC-SG ISDA	\$ (7,318,120)	\$ -	\$ 20,000,000	\$ 12,681,880	37%	\$ 20,000,000	\$ 20,000,000	0%	\$ 11,339,380
TEC-TOPNA ISDA	\$ (455,050)	\$ -	\$ 30,000,000	\$ 29,544,950	2%	\$ 1,000,000	\$ 1,000,000	0%	\$ 29,159,950
TEC-WFB ISDA	\$ (575,500)	\$ -	\$ 20,000,000	\$ 19,424,500	3%	\$ 22,500,000	\$ 22,500,000	0%	\$ 19,149,500
	\$ (86,181,010)		\$ 387,250,000	\$ 322,058,990		\$ 312,250,000	\$ 312,250,000		

$$C = A - A$$

* = recalculated

Reviewed with Counterparties and ICE
are within their established credit limits.



Source: FPHC-14-10

W/P 6/1-1/2

CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

W/EP/05

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Credit Exposure Summary / Hedging Transaction Limits

Docket No. 100001-EI

Audit Control No. 10-130-2-2

DECLASSIFIED

TECO

ISDA Credit Exposure Summary
data as of 20091130

Profile	Hedged MMBtus	Total Exposure (A)	Margin	Credit Received (B)	TEC Available Credit (C)	TEC Used Credit (D)	Credit Given	Available Counterparty Credit	Counterparty Used Credit %	2010 2010	2010 2010
Counterparty											
Bank of Montreal	2,780,000	\$ (2,142,390)	\$ -	\$ 12,500,000	\$ 10,357,610	17%	\$ 30,000,000	\$ 30,000,000	0%	\$ 9,662,610	\$ 1,947,610
TEC-BOM ISDA											
TEC-Banque ISDA	2,550,000	\$ (10,139,250)	\$ -	\$ 20,000,000	\$ 9,860,750	51%	\$ 20,000,000	\$ 20,000,000	0%	\$ 9,323,250	\$ 8,585,750
TEC-BNP ISDA	600,000	\$ (3,524,700)	\$ -	\$ 30,000,000	\$ 6,475,300	35%	\$ 10,000,000	\$ 10,000,000	0%	\$ 6,325,300	\$ 6,175,300
TEC-BPNA ISDA	2,180,000	\$ (1,705,430)	\$ -	\$ 25,000,000	\$ 23,294,570	7%	\$ 30,000,000	\$ 30,000,000	0%	\$ 22,749,570	\$ 22,204,570
TEC-BP Prod ISDA	0	\$ -	\$ -	\$ 10,000,000	\$ 10,000,000	0%	\$ -	\$ -	0%	\$ 10,000,000	\$ 10,000,000
TEC-Citigroup ISDA	4,080,000	\$ (2,844,010)	\$ -	\$ 10,000,000	\$ 7,155,990	28%	\$ 15,000,000	\$ 15,000,000	0%	\$ 6,135,990	\$ 5,115,990
TEC-Citigroup Energy Inc.	1,100,000	\$ (853,600)	\$ -	\$ 25,000,000	\$ 24,346,400	7%	\$ 30,000,000	\$ 10,000,000	0%	\$ 24,071,400	\$ 23,796,400
TEC-Conoco ISDA	1,100,000	\$ (5,591,100)	\$ -	\$ 15,000,000	\$ 9,408,900	37%	\$ 25,000,000	\$ 25,000,000	0%	\$ 8,673,900	\$ 7,938,900
TEC-CSELLC ISDA	2,940,000	\$ (5,059,330)	\$ -	\$ 15,000,000	\$ 9,940,670	34%	\$ 20,000,000	\$ 20,000,000	0%	\$ 8,805,670	\$ 7,670,670
TEC-DB ISDA	4,540,000	\$ (5,059,330)	\$ -	\$ 10,000,000	\$ 9,152,650	8%	\$ 800,000	\$ 800,000	0%	\$ 9,065,150	\$ 8,977,650
TEC-FC Stone ISDA	350,000	\$ (847,350)	\$ 500,000	\$ 10,000,000	\$ 10,000,000	0%	\$ 10,000,000	\$ 10,000,000	0%	\$ 10,000,000	\$ 10,000,000
TEC-FC Stone ISDA	0	\$ -	\$ -	\$ 10,000,000	\$ 10,000,000	25%	\$ 4,500,000	\$ 4,500,000	0%	\$ 1,837,400	\$ 1,800,100
TEC-FC Stone ISDA	150,000	\$ (624,900)	\$ -	\$ 10,000,000	\$ 1,875,100	11%	\$ -	\$ -	0%	\$ 8,563,900	\$ 8,276,400
TEC-FC Stone ISDA	1,150,000	\$ (1,148,800)	\$ -	\$ 10,000,000	\$ 8,851,400	47%	\$ 10,000,000	\$ 10,000,000	0%	\$ 4,875,570	\$ 4,418,070
TEC-GCL ISDA	1,830,000	\$ (9,486,500)	\$ -	\$ 25,000,000	\$ 15,513,500	37%	\$ 12,500,000	\$ 12,500,000	0%	\$ 14,104,490	\$ 12,541,990
TEC-JAC ISDA	0,250,000	\$ (9,332,010)	\$ -	\$ 10,000,000	\$ 5,333,070	1%	\$ 4,000,000	\$ 4,000,000	0%	\$ 24,624,250	\$ 24,436,750
TEC-JPMV G&P ISDA	750,000	\$ (168,250)	\$ -	\$ 15,000,000	\$ 14,831,750	23%	\$ 20,000,000	\$ 20,000,000	0%	\$ 10,277,750	\$ 9,002,750
TEC-MBL ISDA	5,100,000	\$ (3,447,250)	\$ -	\$ 15,000,000	\$ 13,552,750	4%	\$ 19,750,000	\$ 19,750,000	0%	\$ 18,939,900	\$ 18,902,400
TEC-Mbl ISDA	150,000	\$ (772,600)	\$ -	\$ 15,000,000	\$ 14,227,400	27%	\$ 7,500,000	\$ 7,500,000	0%	\$ 10,494,470	\$ 10,091,970
TEC-MSCG G&P ISDA	1,810,000	\$ (4,103,030)	\$ -	\$ 10,000,000	\$ 10,896,970	14%	\$ 3,000,000	\$ 3,000,000	0%	\$ 10,000,000	\$ 10,000,000
TEC-OEM ISDA	0	\$ -	\$ -	\$ 10,000,000	\$ 10,000,000	4%	\$ 7,500,000	\$ 7,500,000	0%	\$ 4,062,680	\$ 3,878,680
TEC-OEM ISDA	820,000	\$ (711,320)	\$ -	\$ 5,000,000	\$ 4,288,680	4%	\$ 3,000,000	\$ 3,000,000	0%	\$ 28,424,890	\$ 28,049,890
TEC-Sempra ISDA	1,500,000	\$ (1,200,200)	\$ -	\$ 30,000,000	\$ 28,799,800	44%	\$ 20,000,000	\$ 20,000,000	0%	\$ 8,824,890	\$ 8,454,890
TEC-Sempra ISDA	5,440,000	\$ (8,805,110)	\$ -	\$ 30,000,000	\$ 28,818,870	4%	\$ 1,000,000	\$ 1,000,000	0%	\$ 28,440,570	\$ 28,043,070
TEC-SO ISDA	1,590,000	\$ (1,141,970)	\$ -	\$ 30,000,000	\$ 19,337,600	4%	\$ 21,500,000	\$ 21,500,000	0%	\$ 19,075,100	\$ 18,817,600
TEC-TQMA ISDA	850,000	\$ (762,400)	\$ -	\$ 20,000,000	\$ 19,337,600	4%	\$ 21,500,000	\$ 21,500,000	0%	\$ 19,075,100	\$ 18,817,600
TEC-WFB ISDA	850,000	\$ (762,400)	\$ -	\$ 20,000,000	\$ 19,337,600	4%	\$ 21,500,000	\$ 21,500,000	0%	\$ 19,075,100	\$ 18,817,600
		\$ (8,432,690)		\$ 349,750,000	\$ 330,377,370		\$ 308,950,000	\$ 308,950,000			

* = Recalculated

(C) = (B) - (A)

Reviewed both counterparties &
TEC are within their established
credit limits.

PBC

Source: FPHC-14-10

W/P 61-1/3

CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING ADJUST WORKPAPERS
FILED: 10/6/10

[Signature]

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Credit Exposure Summary / Hedging Transaction Limits

Docket No. 100001-EI

Audit Control No. 10-130-2-2

DECLASSIFIED

Profile	Notional MM\$	Total Counterparty \$	Margin \$	ISDA Credit Exposure Summary NYMEX Rate as of 6/29/10		Credit \$	Available Counterparty Credit \$	Counterparty Used Credit %	28 d. Stress \$	62 d. Stress \$
				Credit \$	ISDA Available Credit \$					
Countco/24/7	2,530,000	\$ (382,400)	\$ -	12,500,000	12,117,600	21%	30,000,000	30,000,000	11,485,100	10,852,600
Bank of Montreal	1,860,000	\$ (4,151,750)	\$ -	20,000,000	15,846,250	21%	20,000,000	20,000,000	15,358,750	14,871,280
Barclays Bank PLC	400,000	\$ (2,048,700)	\$ -	10,000,000	7,851,300	20%	25,000,000	25,000,000	7,851,300	7,751,300
BNP Paribas	2,180,000	\$ (649,090)	\$ -	25,000,000	24,350,970	37%	30,000,000	30,000,000	23,805,970	23,260,970
BP Corporation North America	0	\$ -	\$ -	10,000,000	10,000,000	0%	-	-	10,000,000	10,000,000
BP Products North America Inc	4,430,000	\$ (369,080)	\$ -	10,000,000	9,630,920	4%	12,500,000	12,500,000	8,523,420	7,415,920
Chigroup Energy Inc.	1,100,000	\$ (417,200)	\$ -	25,000,000	24,582,800	2%	16,000,000	16,000,000	24,307,800	24,092,800
ConocoPhillips Company	2,740,000	\$ (3,577,270)	\$ -	15,000,000	11,422,730	24%	20,000,000	20,000,000	10,737,730	10,052,730
Credit Suisse Energy, LLC	2,580,000	\$ (995,800)	\$ -	25,000,000	24,004,200	4%	10,000,000	10,000,000	23,109,200	22,214,200
Deutsche Bank AG	800,000	\$ (787,700)	500,000	10,000,000	9,212,300	8%	800,000	800,000	9,062,300	8,912,300
FC Stone Trading, LLC	0	\$ -	\$ -	10,000,000	10,000,000	0%	-	-	10,000,000	10,000,000
FWB Third Bank	150,000	\$ (537,250)	\$ -	2,500,000	1,942,750	12%	10,000,000	10,000,000	1,905,250	1,867,750
Fortis Energy Marketing & Trading GP	750,000	\$ (195,800)	\$ -	10,000,000	8,805,000	2%	-	-	9,617,500	9,435,000
Glencore Commodities Ltd.	1,830,000	\$ (9,823,440)	\$ -	10,000,000	6,176,560	18%	10,000,000	10,000,000	5,719,060	5,261,560
J. Aron & Company	8,700,000	\$ (6,598,090)	\$ -	25,000,000	18,401,910	26%	12,500,000	12,500,000	16,726,910	15,051,910
JPMorgan Chase Bank, N.A.	750,000	\$ (266,250)	\$ -	25,000,000	24,733,750	1%	4,000,000	4,000,000	24,546,250	24,358,750
JPMorgan Ventures Energy Corporation	5,550,000	\$ (1,938,250)	\$ -	15,000,000	13,061,750	13%	20,000,000	20,000,000	11,799,250	10,536,750
MacQuarie Bank Limited	0	\$ -	\$ -	20,000,000	20,000,000	0%	15,000,000	15,000,000	20,000,000	20,000,000
Merrill Lynch Commodities, Inc.	1,510,000	\$ (2,877,860)	\$ -	19,750,000	18,750,000	38%	19,750,000	19,750,000	19,750,000	19,750,000
Mitsui & Co. Energy Risk Management LTD.	0	\$ -	\$ -	7,500,000	4,622,140	0%	8,000,000	8,000,000	4,244,640	3,867,140
Morgan Stanley Capital Group, Inc.	820,000	\$ (356,160)	\$ -	5,000,000	4,643,840	7%	3,000,000	3,000,000	10,000,000	10,000,000
Occidental Energy Marketing, Inc.	2,210,000	\$ (518,630)	\$ -	30,000,000	29,481,370	2%	5,500,000	5,500,000	4,438,840	4,233,840
Sempra Energy Trading LLC	5,130,000	\$ (5,136,100)	\$ -	20,000,000	14,863,900	26%	20,000,000	20,000,000	28,928,870	28,376,370
Shel Energy North America (US) L.P.	1,060,000	\$ (119,090)	\$ -	10,000,000	9,880,910	0%	1,000,000	1,000,000	11,581,400	11,298,900
Societe Generale	500,000	\$ (132,500)	\$ -	20,000,000	19,867,500	1%	22,500,000	22,500,000	29,608,410	29,335,930
Total Gas & Power North America, Inc									19,742,500	19,617,500
Wells Fargo Bank, N.A.										
		\$ (35,899,950)		\$ 422,350,000	\$ 340,330,450		\$ 325,050,000		\$ 325,050,000	

W = Recalculated
C = B - A
Revised

PBC

Source: FPHC-14-10

W/P 61-1/4

CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

Docket No. 100001-EI

Audit Control No. 10-130-2-2

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Credit Exposure Summary / Hedging Transaction Limits

DECLASSIFIED

ISDA Credit Exposure Summary
Not for data as of 20100228

Counterparty	Profile	Notional MM\$	Notional USD	Margin	Credit USD	TEG USD	TEG USD	Available Counterparty Credit	Counterparty Used Credit %	28 d Stress	60 d Stress
Bank of Montreal	TEC-BOM ISDA	2,350,000	\$ (1,343,500)	\$ -	12,500,000	\$ 11,156,400	11%	30,000,000	0%	10,568,900	9,981,400
Berleys Bank PLC	TEC-Berleys ISDA	2,000,000	\$ (1,349,250)	\$ -	20,000,000	\$ 18,750,750	6%	20,000,000	0%	18,250,750	17,750,750
BNP Paribas	TEC-BNPP ISDA	200,000	\$ (1,032,700)	\$ -	10,000,000	\$ 8,967,300	10%	25,000,000	0%	8,917,300	8,867,300
BNP Paribas Energy Trading GP	TEC-BNPP ET ISDA	150,000	\$ (657,150)	\$ -	2,500,000	\$ 1,842,850	26%	4,000,000	0%	1,805,350	1,767,850
BP Corporation North America	TEC-BPNA ISDA	1,830,000	\$ (1,866,560)	\$ -	25,000,000	\$ 23,133,440	7%	30,000,000	0%	22,675,940	22,718,440
BP Products North America Inc	TEC-BP Prod ISDA	0	\$ -	\$ -	10,000,000	\$ 10,000,000	0%	-	0%	10,000,000	10,000,000
Clifgroup Energy Inc	TEC-Clifgroup ISDA	3,100,000	\$ (2,378,050)	\$ -	10,000,000	\$ 7,621,950	24%	12,500,000	0%	6,846,950	6,071,950
ConocoPhillips Company	TEC-Conoco ISDA	1,330,000	\$ (1,145,150)	\$ -	25,000,000	\$ 23,814,850	5%	15,000,000	0%	23,477,350	23,139,850
Credit Suisse Energy, LLC	TEC-CS-ELLG ISDA	2,840,000	\$ (3,639,620)	\$ -	15,000,000	\$ 11,360,980	24%	20,000,000	0%	10,625,980	8,890,880
Deutsche Bank AG	TEC-DB ISDA	4,230,000	\$ (3,226,690)	\$ -	25,000,000	\$ 21,773,310	13%	10,000,000	0%	20,715,810	19,658,310
PC Stone Trading, LLC	TEC-PC Stone ISDA	350,000	\$ (953,750)	\$ 500,000	10,000,000	\$ 10,000,000	0%	800,000	0%	8,958,750	8,871,250
Pfaff Thiel Bank	TEC-Pfaff ISDA	0	\$ -	\$ -	10,000,000	\$ 10,000,000	0%	10,000,000	0%	10,000,000	10,000,000
Glencore Commodities Ltd.	TEC-GCL ISDA	1,000,000	\$ (776,750)	\$ -	10,000,000	\$ 9,223,250	8%	-	0%	8,973,250	8,723,250
J. Aron & Company	TEC-JAC ISDA	1,830,000	\$ (5,063,620)	\$ -	10,000,000	\$ 4,936,380	51%	10,000,000	0%	4,478,580	4,021,080
JPMorgan Chase Bank, N.A.	TEC-JPMC ISDA	8,020,000	\$ (8,144,060)	\$ -	25,000,000	\$ 16,855,940	33%	12,500,000	0%	15,350,940	13,945,940
JPMorgan Ventures Energy Corporation	TEC-JPMVE G&P ISDA	750,000	\$ (581,250)	\$ -	21,000,000	\$ 20,418,750	3%	4,000,000	0%	20,231,250	20,043,750
Macquarie Bank Limited	TEC-M&L ISDA	4,100,000	\$ (3,375,500)	\$ -	15,000,000	\$ 11,624,500	23%	20,000,000	0%	10,599,500	9,574,500
Merrill Lynch Commodities, Inc.	TEC-M&L ISDA	0	\$ -	\$ -	20,000,000	\$ 20,000,000	0%	15,000,000	0%	20,000,000	20,000,000
Mitval & Co. Energy Risk Management LTD.	TEC-MISCO G&P ISDA	1,400,000	\$ (3,606,110)	\$ -	19,750,000	\$ 19,750,000	0%	19,750,000	0%	19,750,000	19,750,000
Morgan Stanley Capital Group, Inc.	TEC-OMI ISDA	0	\$ -	\$ -	7,500,000	\$ 3,893,870	48%	8,000,000	0%	3,543,870	3,193,870
Occidental Energy Marketing, Inc.	TEC-OMI ISDA	820,000	\$ (904,280)	\$ -	5,000,000	\$ 4,095,720	0%	5,000,000	0%	10,000,000	10,000,000
Sempra Energy Trading LLC	TEC-Sempra ISDA	1,810,000	\$ (1,582,490)	\$ -	30,000,000	\$ 28,417,510	18%	3,000,000	0%	3,890,720	3,685,720
Shell Energy North America (US) L.P.	TEC-SENA ISDA	4,240,000	\$ (6,769,600)	\$ -	20,000,000	\$ 13,230,400	14%	20,000,000	0%	28,015,010	27,612,510
Societe Generale	TEC-SG ISDA	970,000	\$ (193,850)	\$ -	30,000,000	\$ 29,806,150	1%	1,000,000	0%	12,170,400	11,110,400
Total Gas & Power North America, Inc.	TEC-TGPNA ISDA	500,000	\$ (461,500)	\$ -	20,000,000	\$ 19,538,500	2%	22,500,000	0%	19,563,650	19,321,150
Wells Fargo Bank, N.A.	TEC-WFB ISDA	0	\$ -	\$ -	20,000,000	\$ 19,538,500	2%	22,500,000	0%	19,413,500	18,288,500
			\$ (48,991,250)		\$ 414,250,000	\$ 364,254,750		\$ 328,950,000		\$ 328,950,000	

H = Recalculated
C = (B) - (A)
Reversed.

PBC

Source: FPHC-14-10

W/P 6/1-1/6

CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 10-130-2-2
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10
10/3

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Credit Exposure Summary / Hedging Transaction Limits

Docket No. 100001-EI

Audit Control No. 10-130-2-2

DECLASSIFIED

ISDA Credit Exposure Summary NYMEX Data as of 20100331									
Counterparty	Profile	Notional USD/USD	Notional USD/USD	Margin	Credit USD/USD	TEC Available Credit	TEC Used Credit	Available Counterparty Credit	Counterparty Used Credit
Bank of Montreal	TEC-BOM ISDA	2,600,000	\$ (3,120,900)	\$ -	12,500,000	\$ 9,379,100	5%	30,000,000	\$ 8,629,100
Barclays Bank PLC	TEC-Barclays ISDA	2,380,000	\$ (1,881,070)	\$ -	20,000,000	\$ 18,118,930	5%	20,000,000	\$ 16,938,930
BNP Paribas	TEC-BNPP ISDA	100,000	\$ (462,700)	\$ -	10,000,000	\$ 9,537,300	5%	25,000,000	\$ 9,487,300
BNP Paribas Energy Trading GP	TEC-BNPP ET ISDA	150,000	\$ (808,650)	\$ -	2,500,000	\$ 1,891,350	32%	4,000,000	\$ 1,653,850
BP Corporation North America	TEC-BPNA ISDA	1,520,000	\$ (3,299,070)	\$ -	25,000,000	\$ 21,700,930	13%	30,000,000	\$ 20,940,930
BP Products North America Inc.	TEC-BP Prod ISDA	0	\$ -	\$ -	10,000,000	\$ 10,000,000	0%	-	\$ 10,000,000
Citygroup Energy Inc.	TEC-Citygroup ISDA	2,500,000	\$ (3,969,350)	\$ -	10,000,000	\$ 6,030,650	40%	12,500,000	\$ 4,780,650
ConocoPhillips Company	TEC-Conoco ISDA	1,350,000	\$ (2,288,900)	\$ -	25,000,000	\$ 22,711,100	9%	15,000,000	\$ 22,036,100
Credit Suisse Energy, LLC	TEC-CSELLG ISDA	3,040,000	\$ (5,855,540)	\$ -	15,000,000	\$ 9,144,460	39%	20,000,000	\$ 7,824,460
Deutsche Bank AG	TEC-DB ISDA	5,030,000	\$ (6,957,460)	\$ -	25,000,000	\$ 18,042,540	28%	10,000,000	\$ 15,527,540
FC Stone Trading, LLC	TEC-FC Stone ISDA	350,000	\$ (1,272,250)	\$ 500,000	10,000,000	\$ 8,727,750	13%	800,000	\$ 8,552,750
Fifth Third Bank	TEC-5th ISDA	0	\$ -	\$ -	10,000,000	\$ 10,000,000	0%	10,000,000	\$ 10,000,000
Glencore Commodities Ltd.	TEC-GCL ISDA	1,000,000	\$ (1,531,000)	\$ -	10,000,000	\$ 8,469,000	15%	-	\$ 10,000,000
J. Aron & Company	TEC-JAC ISDA	1,280,000	\$ (4,684,680)	\$ -	10,000,000	\$ 5,315,340	47%	10,000,000	\$ 7,969,000
JPMorgan Chase Bank, N.A.	TEC-JPMC ISDA	5,280,000	\$ (11,582,810)	\$ -	25,000,000	\$ 12,417,190	50%	12,500,000	\$ 4,995,340
JPMorgan Ventures Energy Corporation	TEC-JPMVE G&P ISDA	750,000	\$ (952,500)	\$ -	21,000,000	\$ 20,047,500	5%	4,000,000	\$ 9,277,190
Macquarie Bank Limited	TEC-MB ISDA	4,100,000	\$ (6,200,850)	\$ -	15,000,000	\$ 8,799,150	41%	20,000,000	\$ 15,860,000
Merill Lynch Commodities, Inc.	TEC-MLCI ISDA	0	\$ -	\$ -	20,000,000	\$ 20,000,000	0%	15,000,000	\$ 7,774,150
Mitsui & Co. Energy Risk Management LTD.	TEC-Mitsui ISDA	0	\$ -	\$ -	19,750,000	\$ 18,750,000	9%	8,000,000	\$ 20,000,000
Morgan Stanley Capital Group, Inc.	TEC-MSCG G&P ISDA	850,000	\$ (3,492,260)	\$ -	7,500,000	\$ 4,007,740	47%	19,750,000	\$ 19,750,000
Occidental Energy Marketing, Inc.	TEC-OEMI ISDA	0	\$ -	\$ -	10,000,000	\$ 10,000,000	0%	8,000,000	\$ 3,795,240
Sempra Energy Trading LLC	TEC-Sempra ISDA	700,000	\$ (2,240,600)	\$ -	5,000,000	\$ 3,759,400	25%	5,000,000	\$ 10,000,000
Shell Energy North America (US) LP	TEC-SENA ISDA	650,000	\$ (1,316,950)	\$ -	30,000,000	\$ 28,683,050	4%	8,500,000	\$ 3,584,400
Societe Generale	TEC-SG ISDA	4,830,000	\$ (10,483,980)	\$ -	20,000,000	\$ 9,516,020	52%	20,000,000	\$ 28,358,050
Total Gas & Power North America, Inc.	TEC-TGPN ISDA	860,000	\$ (767,540)	\$ -	30,000,000	\$ 29,232,440	3%	1,000,000	\$ 7,101,020
Wells Fargo Bank, N.A.	TEC-WFB ISDA	500,000	\$ (913,500)	\$ -	20,000,000	\$ 19,086,500	5%	22,500,000	\$ 29,067,440
			\$ (74,252,560)		\$ 418,250,000	\$ 344,047,440		\$ 328,350,000	\$ 18,841,500

#B - Recalculated
C = B - A
Reviewed.

PBC

Source: FPHC-14-10

W/P 6/1-1/7

CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 10-130-2-2
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

Tampa Electric Company
Fuel Price Hedging Cost

12 Month Ended July 31, 2010

Credit Exposure Summary / Hedging Transaction Limits

Docket No. 100001-EI

Audit Control No. 10-130-2-2

DECLASSIFIED



ISDA Credit Exposure Summary
NYNEX Data as of 20100428

Profile	Hedged Min/Max	Total Exposure	Margin	Credit Received	Net Available Credit	Available Counterparty Credit	Counterparty Used Credit %	2010 Status	2009 Status
CONQUEST									
Bank of Montreal	2,800,000	\$ (2,844,790)	\$ -	12,500,000	\$ 9,555,230	24% \$ 30,000,000	0%	\$ 8,822,710	\$ 8,090,210
Barclays Bank PLC	2,510,000	\$ (2,625,480)	\$ -	20,000,000	\$ 18,174,520	8% \$ 20,000,000	0%	\$ 17,747,020	\$ 17,119,520
BNP Paribas	100,000	\$ (457,300)	\$ -	10,000,000	\$ 9,542,700	8% \$ 20,000,000	0%	\$ 9,517,700	\$ 9,492,700
BNP Paribas Energy Trading GP	150,000	\$ (748,350)	\$ -	2,500,000	\$ 1,751,650	30% \$ 4,000,000	0%	\$ 1,714,150	\$ 1,676,650
BP Corporation North America	1,070,000	\$ (2,408,430)	\$ -	25,000,000	\$ 22,591,570	10% \$ 30,000,000	0%	\$ 22,324,070	\$ 22,056,570
BP Products North America Inc.	0	\$ -	\$ -	10,000,000	\$ 10,000,000	0% \$ -	0%	\$ 10,000,000	\$ 10,000,000
Citygroup Energy Inc.	1,850,000	\$ (2,625,100)	\$ -	10,000,000	\$ 7,370,900	26% \$ 12,500,000	0%	\$ 6,908,400	\$ 6,445,900
ConocoPhillips Company	1,000,000	\$ (1,595,700)	\$ -	25,000,000	\$ 23,404,300	6% \$ 15,000,000	0%	\$ 23,154,300	\$ 22,904,300
Credit Suisse Energy, LLC	3,910,000	\$ (5,713,170)	\$ -	15,000,000	\$ 9,286,830	38% \$ 20,000,000	0%	\$ 8,309,330	\$ 7,311,830
Deutsche Bank AG	4,820,000	\$ (5,527,530)	\$ -	25,000,000	\$ 19,472,470	22% \$ 10,000,000	0%	\$ 18,242,470	\$ 17,012,470
FC Stone Trading, LLC	350,000	\$ (3,253,350)	\$ 500,000	10,000,000	\$ 8,746,650	13% \$ 800,000	0%	\$ 8,659,150	\$ 8,571,650
Fifth Third Bank	0	\$ -	\$ -	10,000,000	\$ 10,000,000	0% \$ 10,000,000	0%	\$ 10,000,000	\$ 10,000,000
Gleason Commodities Ltd.	750,000	\$ (3,122,250)	\$ -	10,000,000	\$ 8,877,750	11% \$ -	0%	\$ 8,691,250	\$ 8,503,750
J. Aron & Company	1,180,000	\$ (4,059,640)	\$ -	10,000,000	\$ 5,940,360	41% \$ 10,000,000	0%	\$ 5,650,360	\$ 5,360,360
JPMorgan Chase Bank, N.A.	8,480,000	\$ (11,880,880)	\$ -	25,000,000	\$ 13,119,120	48% \$ 12,500,000	0%	\$ 11,499,120	\$ 9,879,120
JPMorgan Ventures Energy Corporation	750,000	\$ (900,000)	\$ -	21,000,000	\$ 20,100,000	4% \$ 4,000,000	0%	\$ 19,121,500	\$ 18,725,000
Manoche Bank Limited	4,100,000	\$ (5,960,150)	\$ -	15,000,000	\$ 9,039,850	40% \$ 20,000,000	0%	\$ 8,014,850	\$ 6,989,850
Merrill Lynch Commodities, Inc.	0	\$ -	\$ -	20,000,000	\$ 20,000,000	0% \$ 15,000,000	0%	\$ 20,000,000	\$ 20,000,000
Mitsui & Co. Commodity Risk Management Ltd.	0	\$ -	\$ -	19,750,000	\$ 19,750,000	0% \$ 19,750,000	0%	\$ 19,750,000	\$ 19,750,000
Morgan Stanley Capital Group, Inc.	1,000,000	\$ (3,422,090)	\$ -	7,500,000	\$ 4,077,910	45% \$ 8,000,000	0%	\$ 3,828,910	\$ 3,578,910
Occidental Energy Marketing, Inc.	0	\$ -	\$ -	10,000,000	\$ 10,000,000	0% \$ 5,000,000	0%	\$ 10,000,000	\$ 10,000,000
Sampa Energy Trading LLC	800,000	\$ (978,900)	\$ -	5,000,000	\$ 4,021,100	20% \$ 3,000,000	0%	\$ 3,871,100	\$ 3,721,100
Shell Energy North America (US) L.P.	500,000	\$ (526,500)	\$ -	30,000,000	\$ 29,373,500	2% \$ 8,500,000	0%	\$ 29,248,500	\$ 29,121,500
Societe Generale	4,440,000	\$ (7,862,360)	\$ -	20,000,000	\$ 12,137,640	39% \$ 20,000,000	0%	\$ 11,027,640	\$ 9,917,640
Total Gas & Power North America, Inc.	380,000	\$ (797,340)	\$ -	30,000,000	\$ 29,708,660	1% \$ 1,000,000	0%	\$ 29,618,660	\$ 29,528,660
Wells Fargo Bank, N.A.	500,000	\$ (906,500)	\$ -	20,000,000	\$ 19,093,500	5% \$ 22,500,000	0%	\$ 18,969,500	\$ 18,843,500
		\$ (82,912,210)		\$ 418,250,000	\$ 355,337,790	\$ 328,550,000			

W = Recalculated

C = *B* - *A*

Revised

PBC

Source: FPHC-14-10

W/P 61-1/8

CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10
WIP 61-1/9

Docket No. 100001-EI

Audit Control No. 10-130-2-2

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Credit Exposure Summary / Hedging Transaction Limits

DECLASSIFIED

Counterparty	Profile	Hedging MMBtus	Total Exposure	Margin	Credit Exposure NYMEX as of 7/31/10	Available Credit	Counterparty Used Credit %	23.6 Month	60.6 Month
Bank of Montreal	TEC-BOM ISDA	3,830,000	\$ (2,373,050)	\$ -	12,500,000	\$ 10,126,950	0%	9,219,450	\$ 8,311,950
Berleays Bank PLC	TEC-Berleays ISDA	2,810,000	\$ (1,414,610)	\$ -	20,000,000	\$ 14,585,390	0%	17,982,890	\$ 17,280,390
BNP Paribas	TEC-BNPP ISDA	100,000	\$ (438,100)	\$ -	10,000,000	\$ 9,561,900	0%	9,536,900	\$ 9,511,900
BNP Paribas Energy Trading GP	TEC-BNPP ET ISDA	0	\$ -	\$ -	2,500,000	\$ 2,500,000	0%	2,500,000	\$ 2,500,000
BP Corporation North America	TEC-BP Prod ISDA	400,000	\$ (1,600,400)	\$ -	25,000,000	\$ 23,399,600	0%	23,399,600	\$ 23,199,600
BP Products North America Inc.	TEC-Calgrop ISDA	0	\$ -	\$ -	10,000,000	\$ 10,000,000	0%	10,000,000	\$ 10,000,000
Calgroup Energy Inc.	TEC-Calgroup ISDA	1,550,000	\$ (1,809,790)	\$ -	10,000,000	\$ 8,190,300	18%	7,852,800	\$ 7,515,300
ConocoPhillips Company	TEC-Conoco ISDA	900,000	\$ (1,330,100)	\$ -	25,000,000	\$ 23,669,900	5%	23,444,900	\$ 23,219,900
Credit Suisse Energy, LLC	TEC-CSELCC ISDA	4,240,000	\$ (5,201,140)	\$ -	15,000,000	\$ 9,798,860	35%	8,738,860	\$ 7,678,860
Deutsche Bank AG	TEC-DB ISDA	5,860,000	\$ (4,057,730)	\$ -	25,000,000	\$ 20,942,270	16%	19,677,270	\$ 18,412,270
FC Stone Trading, LLC	TEC-FC Stone ISDA	380,000	\$ (1,191,050)	\$ 500,000	10,000,000	\$ 8,808,950	12%	8,721,450	\$ 8,633,950
FIRB Third Bank	TEC-FIRB ISDA	0	\$ -	\$ -	10,000,000	\$ 10,000,000	0%	10,000,000	\$ 10,000,000
Glencore Commodities Ltd.	TEC-GCL ISDA	750,000	\$ (1,113,000)	\$ -	10,000,000	\$ 8,887,000	11%	8,899,500	\$ 8,512,000
J. Aron & Company	TEC-JAC ISDA	700,000	\$ (2,050,580)	\$ -	10,000,000	\$ 7,949,420	21%	7,774,420	\$ 7,599,420
JPMorgan Chase Bank, N.A.	TEC-JPMG ISDA	8,430,000	\$ (10,446,500)	\$ -	25,000,000	\$ 14,553,500	42%	12,946,000	\$ 11,338,500
JPMorgan Ventures Energy Corporation	TEC-JPMVE GAP ISDA	750,000	\$ (899,250)	\$ -	21,000,000	\$ 20,100,750	4%	19,813,250	\$ 19,725,750
MacQuarie Bank Limited	TEC-MBL ISDA	4,100,000	\$ (5,638,050)	\$ -	15,000,000	\$ 9,341,950	38%	8,316,950	\$ 7,281,950
Merrill Lynch Commodities, Inc.	TEC-MLC ISDA	0	\$ -	\$ -	20,000,000	\$ 20,000,000	0%	20,000,000	\$ 20,000,000
Mitsui & Co. Commodity Risk Management Ltd.	TEC-Mitsui ISDA	0	\$ -	\$ -	10,000,000	\$ 10,000,000	0%	10,000,000	\$ 10,000,000
Morgan Stanley Capital Group, Inc.	TEC-MSCG GAP ISDA	880,000	\$ (2,884,070)	\$ -	15,000,000	\$ 4,615,930	38%	4,395,930	\$ 4,175,930
Occidental Energy Marketing, Inc.	TEC-OEMI ISDA	0	\$ -	\$ -	10,000,000	\$ 10,000,000	0%	10,000,000	\$ 10,000,000
Sempra Energy Trading LLC	TEC-Sempra ISDA	500,000	\$ (725,900)	\$ -	5,000,000	\$ 4,274,100	0%	4,149,100	\$ 4,024,100
Shell Energy North America (US) L.P.	TEC-SENA ISDA	500,000	\$ (530,500)	\$ -	30,000,000	\$ 29,469,500	15%	29,344,500	\$ 29,219,500
Societe Generale	TEC-SG ISDA	4,720,000	\$ (8,403,140)	\$ -	20,000,000	\$ 11,596,860	32%	11,416,860	\$ 11,236,860
Total Gas & Power North America, Inc.	TEC-TGPN ISDA	50,000	\$ (40,400)	\$ -	30,000,000	\$ 29,959,600	0%	29,947,100	\$ 29,934,600
Wells Fargo Bank, N.A.	TEC-WFB ISDA	500,000	\$ (810,500)	\$ -	20,000,000	\$ 19,189,500	4%	19,064,500	\$ 18,939,500
			\$ (50,977,770)		408,500,000	\$ 337,522,230		304,350,000	\$ 304,350,000

Handwritten:
A = recalculated
C = B - A
Reviewed.

PBC

Source: FPHC-14-10

WIP 61-1/9

CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FHEB: 10/6/10
JH 08/10/3

Tampa Electric Company
Fuel Price Hedging Cost

12 Month Ended July 31, 2010

Credit Exposure Summary / Hedging Transaction Limits

Docket No. 100001-EI

Audit Control No. 10-130-2-2

DECLASSIFIED

TECO ENERGY

ISDA Credit Exposure Summary
Data as of 2009/07/31

A/B

Source: FPHC-14-10

Counterparty
Bank of Montreal
Barclays Bank PLC
BNP Paribas
BNP Paribas Energy Trading GP
BP Corporation North America
BP Products North America Inc.
Calgroup Energy Inc.
ConocoPhillips Company
Credit Suisse Energy, LLC
Deutsche Bank AG
FC Stone Trading, LLC
Fifth Third Bank
Glencore Commodities Ltd.
J. Aron & Company
JP Morgan Chase Bank, N.A.
JP Morgan Ventures Energy Corporation
MacQuarie Bank Limited
Merrill Lynch Commodities, Inc.
Mitsui & Co. Commodity Risk Management Ltd.
Morgan Stanley Capital Group, Inc.
Occidental Energy Marketing, Inc.
Sempres Energy Trading LLC
Shell Energy North America (US) L.P.
Societe Generale
Total Gas & Power North America, Inc.
Wells Fargo Bank, N.A.

Entity	Hedged MMBtus	Total Exposure	Margin	Credit Received	TEC Available Credit	2009/07/31 Credit	Credit Given	Available Counterparty Credit	Counterparty Used Credit	2009/07/31 Credit	2009/07/31 Credit
TEC-BOM ISDA	3,880,000	\$ (2,145,360)	\$ -	\$ 12,500,000	\$ 10,354,640	12%	\$ 30,000,000	\$ 30,000,000	0%	\$ 9,434,640	\$ 8,514,640
TEC-Barclays ISDA	2,830,000	\$ (1,438,070)	\$ -	\$ 20,000,000	\$ 18,563,930	7%	\$ 20,000,000	\$ 20,000,000	0%	\$ 17,856,430	\$ 17,148,930
TEC-BNP/ ISDA	400,000	\$ (477,700)	\$ -	\$ 10,000,000	\$ 9,522,300	5%	\$ 20,000,000	\$ 20,000,000	0%	\$ 9,422,300	\$ 9,122,300
TEC-BNPP ET ISDA	0	\$ -	\$ -	\$ 2,500,000	\$ 2,500,000	0%	\$ 4,000,000	\$ 4,000,000	0%	\$ 2,500,000	\$ 2,500,000
TEC-BPNA ISDA	400,000	\$ (1,525,200)	\$ -	\$ 25,000,000	\$ 23,474,800	8%	\$ -	\$ -	0%	\$ 23,374,800	\$ 23,274,800
TEC-BP Prod ISDA	0	\$ -	\$ -	\$ 10,000,000	\$ 10,000,000	0%	\$ -	\$ -	0%	\$ 10,000,000	\$ 10,000,000
TEC-Calgroup ISDA	2,180,000	\$ (1,574,130)	\$ -	\$ 10,000,000	\$ 8,425,870	18%	\$ 10,000,000	\$ 10,000,000	0%	\$ 7,885,870	\$ 7,345,870
TEC-Conoco ISDA	800,000	\$ (1,085,300)	\$ -	\$ 25,000,000	\$ 23,914,700	4%	\$ 15,000,000	\$ 15,000,000	0%	\$ 23,714,700	\$ 23,514,700
TEC-CBELL ISDA	4,070,000	\$ (4,963,450)	\$ -	\$ 15,000,000	\$ 10,036,550	33%	\$ 20,000,000	\$ 20,000,000	0%	\$ 9,918,050	\$ 8,001,550
TEC-DB ISDA	4,460,000	\$ (2,500,800)	\$ -	\$ 25,000,000	\$ 22,499,200	10%	\$ 10,000,000	\$ 10,000,000	0%	\$ 21,384,200	\$ 20,269,200
TEC-FC Stone ISDA	350,000	\$ (1,135,750)	\$ -	\$ 10,000,000	\$ 8,864,250	11%	\$ 300,000	\$ 300,000	0%	\$ 8,774,250	\$ 8,480,250
TEC-FNB ISDA	0	\$ -	\$ -	\$ 10,000,000	\$ 10,000,000	0%	\$ 10,000,000	\$ 10,000,000	0%	\$ 10,000,000	\$ 10,000,000
TEC-GCL ISDA	750,000	\$ (1,140,750)	\$ -	\$ 10,000,000	\$ 8,859,250	11%	\$ -	\$ -	0%	\$ 8,671,750	\$ 8,484,250
TEC-JAC ISDA	480,000	\$ (1,248,600)	\$ -	\$ 10,000,000	\$ 8,751,400	12%	\$ 10,000,000	\$ 10,000,000	0%	\$ 8,631,400	\$ 8,511,400
TEC-JPMAC ISDA	8,150,000	\$ (6,428,820)	\$ -	\$ 25,000,000	\$ 18,571,180	27%	\$ 12,500,000	\$ 12,500,000	0%	\$ 16,833,680	\$ 15,296,180
TEC-JPMVE G&P ISDA	750,000	\$ (954,750)	\$ -	\$ 25,000,000	\$ 20,045,250	9%	\$ 4,000,000	\$ 4,000,000	0%	\$ 19,857,750	\$ 19,670,250
TEC-MBL ISDA	3,000,000	\$ (5,012,500)	\$ -	\$ 15,000,000	\$ 9,987,500	33%	\$ 20,000,000	\$ 20,000,000	0%	\$ 9,087,500	\$ 8,187,500
TEC-MLCI ISDA	0	\$ -	\$ -	\$ 20,000,000	\$ 20,000,000	0%	\$ 15,000,000	\$ 15,000,000	0%	\$ 20,000,000	\$ 20,000,000
TEC-Mitsui ISDA	0	\$ -	\$ -	\$ 10,000,000	\$ 10,000,000	0%	\$ 15,750,000	\$ 15,750,000	0%	\$ 10,000,000	\$ 10,000,000
TEC-MSCG G&P ISDA	860,000	\$ (2,581,240)	\$ -	\$ 7,500,000	\$ 4,918,760	34%	\$ 8,000,000	\$ 8,000,000	0%	\$ 4,698,760	\$ 4,478,760
TEC-OEM ISDA	0	\$ -	\$ -	\$ 10,000,000	\$ 10,000,000	0%	\$ 5,000,000	\$ 5,000,000	0%	\$ 10,000,000	\$ 10,000,000
TEC-Sempres ISDA	400,000	\$ (464,500)	\$ -	\$ 5,000,000	\$ 4,535,500	9%	\$ 3,000,000	\$ 3,000,000	0%	\$ 4,435,500	\$ 4,335,500
TEC-SENA ISDA	800,000	\$ (427,000)	\$ -	\$ 30,000,000	\$ 29,573,000	1%	\$ 8,500,000	\$ 8,500,000	0%	\$ 29,448,000	\$ 29,123,000
TEC-SG ISDA	3,530,000	\$ (4,383,380)	\$ -	\$ 30,000,000	\$ 15,616,620	22%	\$ 20,000,000	\$ 20,000,000	0%	\$ 14,734,120	\$ 13,851,620
TEC-TGPN ISDA	50,000	\$ (44,150)	\$ -	\$ 10,000,000	\$ 29,955,850	4%	\$ 1,000,000	\$ 1,000,000	0%	\$ 29,943,350	\$ 29,930,850
TEC-WFB ISDA	500,000	\$ (707,000)	\$ -	\$ 20,000,000	\$ 19,293,000	4%	\$ 20,000,000	\$ 20,000,000	0%	\$ 19,168,000	\$ 19,043,000
		\$ (40,438,450)		\$ 408,500,000	\$ 366,063,550		\$ 284,050,000	\$ 288,350,000			

A = recalculated
C = (B) - (A)
Reviewed

PBC

W/P 61-1/10

CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING APPROPRIATE WORKPAPERS
FILED: 10/6/10
9/17/10

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Credit Exposure Summary / Hedging Transaction Limits

Docket No. 100001-EI

Audit Control No. 10-130-2-2

DECLASSIFIED

TEC

ISDA Credit Exposure Summary

WHEX data as of 2010/07/30

Profile	Hedged Million	Total Exposure	Margin	Credit Allocated	TEC Available Credit	TEC Limit Credit	Credit Given	Available Counterparty Credit	Counterparty Used Credit	2010 Status	2011 Status
Bank of Montreal	1,500,000	\$ (1,500,290)	\$ -	\$ -	\$ 12,500,000	\$ 10,613,730	\$ 10,613,730	\$ 10,613,730	\$ 10,613,730	0%	\$ 9,738,710
Barclays Bank PLC	3,870,000	\$ (2,544,600)	\$ -	\$ -	\$ 20,000,000	\$ 18,455,400	\$ 18,455,400	\$ 18,455,400	\$ 18,455,400	0%	\$ 17,487,900
BNP Paribas	1,000,000	\$ (406,700)	\$ -	\$ -	\$ 10,000,000	\$ 9,593,300	\$ 9,593,300	\$ 9,593,300	\$ 9,593,300	0%	\$ 8,343,300
BNP Paribas Energy Trading GP	0	\$ -	\$ -	\$ -	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	\$ 2,500,000	0%	\$ 2,500,000
BP Corporation North America	400,000	\$ (1,416,800)	\$ -	\$ -	\$ 25,000,000	\$ 23,583,200	\$ 23,583,200	\$ 23,583,200	\$ 23,583,200	0%	\$ 23,483,200
BP Products North America Inc.	0	\$ -	\$ -	\$ -	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	0%	\$ 10,000,000
Calgroup Energy Inc.	2,290,000	\$ (988,800)	\$ -	\$ -	\$ 10,000,000	\$ 9,011,200	\$ 9,011,200	\$ 9,011,200	\$ 9,011,200	0%	\$ 8,438,700
ConocoPhillips Company	1,200,000	\$ (804,300)	\$ -	\$ -	\$ 25,000,000	\$ 24,195,700	\$ 24,195,700	\$ 24,195,700	\$ 24,195,700	0%	\$ 23,895,700
Credit Suisse Energy, LLC	3,580,000	\$ (4,871,620)	\$ -	\$ -	\$ 15,000,000	\$ 10,128,380	\$ 10,128,380	\$ 10,128,380	\$ 10,128,380	0%	\$ 9,333,380
Deutsche Bank AG	3,770,000	\$ (1,868,950)	\$ -	\$ -	\$ 25,000,000	\$ 23,131,050	\$ 23,131,050	\$ 23,131,050	\$ 23,131,050	0%	\$ 22,189,450
FC Stone Trading, LLC	350,000	\$ (1,064,700)	\$ -	\$ -	\$ 10,000,000	\$ 8,935,300	\$ 8,935,300	\$ 8,935,300	\$ 8,935,300	0%	\$ 8,847,800
Fifth Third Bank	0	\$ -	\$ -	\$ -	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	0%	\$ 10,000,000
Glencore Commodities Ltd.	750,000	\$ (1,175,250)	\$ -	\$ -	\$ 10,000,000	\$ 8,824,750	\$ 8,824,750	\$ 8,824,750	\$ 8,824,750	0%	\$ 8,649,750
J. Aron & Company	360,000	\$ (865,300)	\$ -	\$ -	\$ 10,000,000	\$ 9,134,700	\$ 9,134,700	\$ 9,134,700	\$ 9,134,700	0%	\$ 8,954,800
JPMorgan Chase Bank, N.A.	5,580,000	\$ (4,411,630)	\$ -	\$ -	\$ 25,000,000	\$ 20,588,370	\$ 20,588,370	\$ 20,588,370	\$ 20,588,370	0%	\$ 19,193,370
JPMorgan Ventures Energy Corporation	750,000	\$ (969,000)	\$ -	\$ -	\$ 15,000,000	\$ 10,031,000	\$ 10,031,000	\$ 10,031,000	\$ 10,031,000	0%	\$ 9,100,600
Macquarie Bank Limited	4,700,000	\$ (4,724,400)	\$ -	\$ -	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000	\$ 20,000,000	0%	\$ 20,000,000
Merill Lynch Commodities, Inc.	0	\$ -	\$ -	\$ -	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	0%	\$ 10,000,000
Mitsui & Co. Commodity Risk Management Ltd.	0	\$ -	\$ -	\$ -	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	0%	\$ 10,000,000
Morgan Stanley Capital Group, Inc.	150,000	\$ 182,250	\$ -	\$ -	\$ 7,500,000	\$ 7,500,000	\$ 7,500,000	\$ 7,500,000	\$ 7,500,000	0%	\$ 7,500,000
Occidental Energy Marketing, Inc.	0	\$ -	\$ -	\$ -	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	\$ 10,000,000	0%	\$ 10,000,000
Sempra Energy Trading LLC	300,000	\$ (289,000)	\$ -	\$ -	\$ 5,000,000	\$ 4,711,000	\$ 4,711,000	\$ 4,711,000	\$ 4,711,000	0%	\$ 4,561,000
Shell Energy North America (US) LP	800,000	\$ (358,100)	\$ -	\$ -	\$ 30,000,000	\$ 29,641,900	\$ 29,641,900	\$ 29,641,900	\$ 29,641,900	0%	\$ 29,491,900
Societe Generale	3,520,000	\$ (3,795,220)	\$ -	\$ -	\$ 20,000,000	\$ 16,204,780	\$ 16,204,780	\$ 16,204,780	\$ 16,204,780	0%	\$ 15,114,780
Total Gas & Power North America, Inc.	50,000	\$ (45,550)	\$ -	\$ -	\$ 30,000,000	\$ 29,954,450	\$ 29,954,450	\$ 29,954,450	\$ 29,954,450	0%	\$ 29,941,950
Wells Fargo Bank, N.A.	500,000	\$ (618,000)	\$ -	\$ -	\$ 20,000,000	\$ 19,372,000	\$ 19,372,000	\$ 19,372,000	\$ 19,372,000	0%	\$ 19,247,000
		\$ (31,950,940)			\$ 400,500,000	\$ 378,388,790	\$ 378,388,790	\$ 378,388,790	\$ 378,388,790		\$ 364,327,750

A = Recalculated

C = B - A

Reviewed; within limits

PBC

Source: FPHC-14-10

WIP 61-1/11

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Counterparty Hedging Transaction Limit

Docket No. 100001-EI

Audit Control No. 10-130-2-2

DECLASSIFIED

TECO Energy
Appendix A - Approved Transactors/Limits List

Transactor	Portfolio	Commodity	Tenor Limit	Notional Dollar Limits (per fixed-price transaction)	Physical/Financial
Board					
Risk Authorization Committee				Above \$100 Million	Phys. & Financial
Executive				Above \$50 Million	Phys. & Financial
Gordon Gillette	Any company				Phys. & Financial
Chuck Black	TEC		10 Years	\$50 Million	Phys. & Financial
Bill Cantrell	PGS/TGS		10 Years	\$50 Million	Phys. & Financial
Vice President Fuels Management			10 Years	\$50 Million	Phys. & Financial
Bruce Christmas	TEC	Power	3 Years	\$50 Million	Physical
	TEC	Natural Gas	3 Years	\$50 Million	Physical
	PGS	Natural Gas	3 Years	\$50 Million	Physical
	TEC	Natural Gas	3 Years	\$50 Million	Physical
	PGS	Natural Gas	3 Years	\$50 Million	Physical
	TGS	Natural Gas	3 Years	\$50 Million	Physical
	TEC	All Other Fuels	3 Years	\$25 Million	Physical
	TEC	All Other Fuels	3 Years	\$50 Million	Physical
	TEC	SO2 Credit Sales	1 Year	\$50 Million	Financial
Director, Wholesale Marketing, Fuels					
Joann Wehle	TEC	Power	1 Year	\$25 Million	Physical
	TEC	Natural Gas	1 Year	\$25 Million	Physical
	PGS	Natural Gas	1 Year	\$25 Million	Physical
	TEC	Natural Gas	1 Year	\$25 Million	Physical
	PGS	Natural Gas	1 Year	\$25 Million	Physical
	TEC	All Other Fuels	1 Year	\$25 Million	Physical
	TEC	All Other Fuels	1 Year	\$25 Million	Physical
	TEC	SO2 Credit Sales	1 Year	\$25 Million	Financial
Director, Gas Supply & Origination					
JR McLelland**	TEC	Natural Gas	1 Year	\$25 Million	Physical
	PGS	Natural Gas	1 Year	\$25 Million	Physical
	TEC	Natural Gas	1 Year	\$25 Million	Physical
	PGS	Natural Gas	1 Year	\$25 Million	Physical
	TGS	Natural Gas	1 Year	\$25 Million	Physical
Managers					
Jude Campbell**	TEC	Natural Gas	6 Months	\$10 Million	Physical
	PGS	Natural Gas	6 Months	\$10 Million	Physical
	TEC	Natural Gas	6 Months	\$10 Million	Physical
	PGS	Natural Gas	6 Months	\$10 Million	Physical
	TGS	Natural Gas	6 Months	\$10 Million	Physical
Heidi Giustini	TEC	Power	6 Months	\$3 Million	Physical
Jose Quintas	TEC	Power	6 Months	\$10 Million	Physical
Karen Bramley	TEC	Power	6 Months	\$10 Million	Physical
	TEC	All Other Fuels	6 Months	\$10 Million	Physical
	TEC	SO2 Credit Sales	6 Months	\$10 Million	Physical
Gas Traders					
Andrew Kennedy	TEC	Natural Gas	1 Week	\$3 Million	Physical
	PGS	Natural Gas	1 Week	\$3 Million	Physical
Laurel McKelvey	TEC	Natural Gas	1 Week	\$3 Million	Physical
	PGS	Natural Gas	1 Week	\$3 Million	Physical
Evette Moreno	TEC	Natural Gas	1 Week	\$3 Million	Physical
	PGS	Natural Gas	1 Week	\$3 Million	Physical
Sandra Ruede	TEC	Natural Gas	1 Week	\$3 Million	Physical
	PGS	Natural Gas	1 Week	\$3 Million	Physical
Power Traders					
Sue Brown	TEC	Power	1 Week	\$1.5 Million	Physical
Philip Campbell	TEC	Power	1 Week	\$1.5 Million	Physical
Dennis Cleveland	TEC	Power	1 Week	\$1.5 Million	Physical
Herman Nienhuis	TEC	Power	1 Week	\$1.5 Million	Physical
JB Roman	TEC	Power	1 Week	\$1.5 Million	Physical
Other			1 Week	\$1.5 Million	Physical
Sam Sessa	PGS	Natural Gas	1 Week	\$1.5 Million	Physical
Victor Umuts					
Notes: All Other Fuels = Coal, Transport, Oil, and Petroleum					
** As authorized by the Risk Authorization Committee					
** Messrs. McLelland and Campbell can execute trades specifically authorized by the RAC for all operating companies including TECO Coal, TECO Transport, and TECO Guatemala.					

⊗ ⇒ These employees are no more with the company.
the Transaction Limit list is outdated. See W/P 61-2/1

PBC

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Out of Date Hedging Transaction Limit

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

Docket No. 100001-EI

Audit Control No. 10-130-2-2

4/18/10

DECLASSIFIED

Tampa Electric Company
Review of Hedging Activities
Docket # 090001-EI
Audit Request 9A



- 1) Please identify the employees on the Appendix A – Approved Transactions/limit provided in response to document request FPHC-09-10, active employees that are those still working for TECO and those inactive, not still with the company.

The following individuals listed as Transactors on Appendix A – Approved Transactors/Limits list are no longer employed with TECO Energy:

Chuck Black as of 9/1/09
Bill Cantrell as of 9/1/09
Bruce Christmas as of 9/1/09

The following individuals listed as Transactors on Appendix A – Approved Transactors/Limits list are still employed by TECO Energy, but no longer participate in or approve derivative transactions:

Jose Quintas as of 11/1/08



DECLASSIFIED

COMPANY: TAMPA ELECTRIC COMPANY
 SUBJECT: Mark To Market-Recalculation Reconciliation
 PERIOD: MONTH ENDING JULY 31, 2010
 AUDITOR: DANIEL ACHEAMPONG

FILENAME: Copy of by Month Reports Recalculation
 DOCKET: 100001-EI
 SHEET: RECAL.

Month	Unrealized Gains/ losses	Realized Gains / Losses	Diff	Filing	Diff	General Ledger Amounts	Diff
Aug-09	62-13 (17,579,555)	45 (17,579,555)	-	2 (17,579,555)	-	62 17,579,555	-
Sep-09	62-14 (19,322,740)	(19,322,740)	-	(19,322,740)	-	19,322,740	-
Oct-09	62-15 (13,152,300)	(13,152,300)	-	(13,152,300)	-	13,152,300	-
Nov-09	62-16 (8,090,850)	(8,090,850)	-	(8,090,850)	-	8,090,850	-
Dec-09	62-17 (13,396,350)	(13,396,350)	-	(4,236,240) 62 sum/1	(9,160,110)	13,396,350	62 sum/1
Jan-10	62-18 (4,236,240)	(4,236,240)	-	2- (4,236,240)	-	4,236,240	-
Feb-10	62-19 (4,894,900)	(4,894,900)	-	(4,894,900)	-	4,894,900	-
Mar-10	62-20 (5,526,580)	(5,526,580)	-	(5,526,580)	-	5,526,580	-
Apr-10	62-21 (6,626,300)	(6,626,300)	-	(6,626,300)	-	6,626,300	-
May-10	62-22 (6,343,380)	(6,343,380)	-	(6,343,380)	-	6,343,380	-
Jun-10	62-23 (6,789,150)	(6,789,150)	-	(6,789,150)	-	6,789,150	-
Jul-10	62-24 (6,010,740)	(6,010,740)	-	(6,010,740)	-	6,010,740	-
Grand Total	(111,969,085)	(111,969,085)	-	(102,808,975)	(9,160,110)	111,969,085	9,160,110

ⓧ Error in preparation of filing. See w/p 62 sum/1

Source: As Referenced

W/P 62 Sum

TAMPA ELECTRIC COMPANY
 DOCKET NO. 100001-EI
 HEDGING AUDIT WORKPAPERS
 FILED: 10/6/10

DECLASSIFIED

**Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Variance Explanation**

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

PA 08/31 *1/15 9/17/10*

Docket No. 100001-EI

Audit Control No. 10-130-2-2

**Tampa Electric Company
Review of Accounting Treatment for Hedging Activities
Docket # 100001-EI
FPHC-17-10**

The Losses reported for December 2009 as part of the Natural Gas Risk Management Activities within the 2009 Fuel Procurement and Wholesale Power Purchases Risk Management Report filed April 1, 2010 were miskeyed and presented as (\$4,236,240). The actual losses should be (\$13,396,350) and a revision will be filed accordingly.

62 Sum *9/17/10*



CONFIDENTIAL

DECLASSIFIED

COMPANY: TAMPA ELECTRIC COMPANY
 SUBJECT: Monthly Mark To Market Reconciliation
 PERIOD: MONTH ENDING JULY 31, 2010
 AUDITOR: DANIEL ACHEAMPONG

FILENAME: Copy of M2M by Month Report
 DOCKET: 100001-EI
 SHEET: Recon_M2M

Counter Party	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Total
Aronn	-	-	-	-	-	-	-	(1,304,320)	(206,280)	(1,195,800)	(503,000)	(153,780)	(3,363,180)
Bardays	(1,140,250)	(1,947,800)	(1,521,850)	(911,050)	(4,269,600)	(2,475,900)	(720,900)	(789,600)	-	(79,150)	-	82,160	(13,773,740)
BNPP	(737,100)	(790,700)	(702,000)	(717,100)	(1,221,800)	(564,800)	(618,600)	(664,400)	-	-	-	-	(6,016,300)
BNPP ET	-	-	-	-	-	-	-	-	-	(748,350)	-	-	(748,350)
BOC	(239,050)	(265,850)	(221,500)	(704,700)	(368,300)	13,700	(234,150)	(36,200)	(184,760)	(167,250)	15,400	46,160	(2,328,500)
BPNA	(1,404,000)	(1,538,000)	(1,316,250)	-	-	-	-	(53,940)	(347,400)	(250,790)	-	-	(4,910,380)
Citigroup	(90,500)	-	(137,000)	(420,800)	(64,400)	160,720	(104,400)	(358,400)	(965,550)	(669,500)	-	(318,250)	(2,998,080)
CONC	-	-	-	-	-	-	-	-	(597,300)	(169,900)	(181,500)	(126,300)	(1,074,000)
CSELLC	(1,167,250)	(1,133,200)	(1,015,000)	(1,336,900)	(1,179,600)	-	(612,900)	-	-	(167,250)	15,000	(2,920)	(6,600,020)
FC Stone	-	-	-	-	-	-	(135,250)	-	-	-	-	-	(135,250)
DB	(796,650)	(3,840,800)	(2,634,000)	(725,650)	(2,238,600)	-	-	-	(785,600)	(681,400)	(1,019,450)	(356,250)	(13,078,400)
GCL	(1,820,500)	-	(1,340,000)	(911,600)	(911,600)	-	-	-	(374,500)	-	-	-	(4,446,600)
JPMC	(796,150)	(878,050)	(1,242,500)	(248,050)	(255,700)	(1,351,760)	(334,860)	(469,680)	(231,800)	(632,210)	(2,619,500)	(1,895,790)	(10,956,050)
JPMVE	(2,280,500)	-	-	(682,100)	-	-	-	-	-	-	-	-	(2,962,600)
MBL	(1,208,650)	(1,729,800)	(1,204,500)	(233,800)	(223,950)	(18,400)	(612,900)	-	-	-	(557,500)	(336,500)	(6,126,000)
Mitsui	(825,900)	(910,700)	(789,900)	(1,165,250)	(772,600)	-	-	-	-	-	-	-	(4,484,350)
MSCG	(1,055,250)	(294,850)	-	-	(468,900)	-	-	(932,700)	-	(255,510)	-	(2,408,210)	(5,415,420)
SENA	(976,200)	(821,990)	-	-	-	-	(168,500)	(723,450)	(663,450)	-	-	-	(3,353,590)
SETL	(854,300)	(774,250)	(552,500)	-	-	-	-	(139,950)	(199,800)	(156,900)	(168,500)	(112,300)	(2,958,500)
SG	(1,037,050)	(4,396,950)	(475,300)	(737,700)	(470,900)	-	(1,352,440)	-	(1,712,460)	(918,580)	(1,770,100)	(429,760)	(13,301,240)
UBS	(1,150,255)	-	-	-	-	-	-	-	-	-	-	-	(1,150,255)
TGPNA	-	-	-	-	(522,000)	-	-	(53,940)	(347,400)	(250,790)	-	-	(1,174,130)
WFB	-	-	-	(207,750)	(428,400)	-	-	-	-	-	-	-	(636,150)
Grand Total	62-1 (17,579,555)	62-2 (19,322,740)	62-3 (13,152,300)	62-4 (8,090,850)	62-5 (13,396,350)	62-6 (4,236,240)	62-7 (4,894,900)	62-8 (5,526,580)	62-9 (6,626,300)	62-10 (6,343,380)	62-11 (6,789,160)	62-12 (6,010,740)	(111,969,085) 62 Sum
General Ledger W/P 12	17,579,555	19,322,740	13,152,300	8,090,850	13,396,350	4,236,240	4,894,900	5,526,580	6,626,300	6,343,380	6,789,160	6,010,740	111,969,085 62 Sum
Difference	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: AS Referenced

TAMPA ELECTRIC COMPANY
 DOCKET NO. 100001-EI
 HEDGING AUDIT WORKPAPERS
 FILED: 10/6/10
 W/ 62

DECLASSIFIED

CONFIDENTIAL

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010

Docket No. 100001-EI Audit Control No. 10-130-2-2
Mark To Market Report (Position Summary)

THIS IS M2M REPORT FOR THE UNREALIZED GAIN FROM TEC-NG AUG 2009 THRU 2020

8/3/2009 14:35

BY MONTH - OTC SWAPS

Group(1): CounterParty
Group(2): Deal Type

1-Aug-09

Company	Counter Pty	Deal #	DealType	Trade Date	Del Start	Del End	Month	Volume	Price	Mkt Price	M2M	Current Asset	Current Liability	L-T Asset	L-T Liability
Tampa Electric Company	JPMVE	13551	SWPS	9/6/2007	8/1/2009	8/31/2009	Aug-09	500,000	7.94	3.379	(2,280,500)	\$	\$	(2,280,500.00)	\$
Tampa Electric Company	GCL	13891	SWPS	10/28/2008	8/1/2009	8/31/2009	Aug-09	500,000	7.02	3.379	(1,820,500)	\$	\$	(1,820,500.00)	\$
Tampa Electric Company	BPNA	13848	SWPS	8/26/2008	4/1/2009	10/31/2009	Aug-09	250,000	8.995	3.379	(1,404,000)	\$	\$	(1,404,000.00)	\$
Tampa Electric Company	UBS	13726	SWPS	5/22/2008	4/1/2009	10/31/2009	Aug-09	155,000	10.8	3.379	(1,150,255)	\$	\$	(1,150,255.00)	\$
Tampa Electric Company	Barclays	13552	SWPS	9/6/2007	8/1/2009	8/31/2009	Aug-09	250,000	7.94	3.379	(1,140,250)	\$	\$	(1,140,250.00)	\$
Tampa Electric Company	MSCG	13875	SWPS	10/8/2008	8/1/2009	8/31/2009	Aug-09	250,000	7.6	3.379	(1,055,250)	\$	\$	(1,055,250.00)	\$
Tampa Electric Company	SENA	13869	SWPS	9/30/2008	8/1/2009	8/31/2009	Aug-09	200,000	8.26	3.379	(976,200)	\$	\$	(976,200.00)	\$
Tampa Electric Company	MBL	13772	SWPS	7/8/2008	4/1/2009	10/31/2009	Aug-09	100,000	11.4	3.379	(801,600)	\$	\$	(801,600.00)	\$
Tampa Electric Company	BNPP	13739	SWPS	6/4/2008	4/1/2009	10/31/2009	Aug-09	100,000	10.75	3.379	(737,100)	\$	\$	(737,100.00)	\$
Tampa Electric Company	SETL	13972	SWPS	1/8/2009	4/1/2009	10/31/2009	Aug-09	250,000	5.94	3.379	(640,250)	\$	\$	(640,250.00)	\$
Tampa Electric Company	CSELLC	13910	SWPS	11/12/2008	8/1/2009	8/31/2009	Aug-09	150,000	7.06	3.379	(552,150)	\$	\$	(552,150.00)	\$
Tampa Electric Company	Mitsui	13794	SWPS	8/22/2008	1/1/2009	12/31/2009	Aug-09	100,000	8.893	3.379	(551,400)	\$	\$	(551,400.00)	\$
Tampa Electric Company	DB	13830	SWPS	8/22/2008	1/1/2009	12/31/2009	Aug-09	100,000	8.86	3.379	(548,100)	\$	\$	(548,100.00)	\$
Tampa Electric Company	SG	13913	SWPS	11/12/2008	8/1/2009	8/31/2009	Aug-09	150,000	6.97	3.379	(538,650)	\$	\$	(538,650.00)	\$
Tampa Electric Company	JPMC	13671	SWPS	3/19/2008	4/1/2009	10/31/2009	Aug-09	100,000	8.6	3.379	(522,100)	\$	\$	(522,100.00)	\$
Tampa Electric Company	SG	13854	SWPS	9/4/2008	4/1/2009	10/31/2009	Aug-09	100,000	8.363	3.379	(498,400)	\$	\$	(498,400.00)	\$
Tampa Electric Company	CSELLC	13923	SWPS	11/13/2008	8/1/2009	8/31/2009	Aug-09	100,000	6.8	3.379	(342,100)	\$	\$	(342,100.00)	\$
Tampa Electric Company	MBL	13806	SWPS	8/22/2008	1/1/2009	12/31/2009	Aug-09	50,000	8.965	3.379	(279,300)	\$	\$	(279,300.00)	\$
Tampa Electric Company	Mitsui	13846	SWPS	8/25/2008	1/1/2009	12/31/2009	Aug-09	50,000	8.869	3.379	(274,500)	\$	\$	(274,500.00)	\$
Tampa Electric Company	JPMC	13818	SWPS	8/22/2008	1/1/2009	12/31/2009	Aug-09	50,000	8.86	3.379	(274,050)	\$	\$	(274,050.00)	\$
Tampa Electric Company	CSELLC	14017	SWPS	4/21/2009	8/1/2009	8/31/2009	Aug-09	500,000	3.925	3.379	(273,000)	\$	\$	(273,000.00)	\$
Tampa Electric Company	DB	13856	SWPS	9/4/2008	1/1/2009	12/31/2009	Aug-09	50,000	8.35	3.379	(248,550)	\$	\$	(248,550.00)	\$
Tampa Electric Company	BOM	13678	SWPS	3/20/2008	4/1/2009	10/31/2009	Aug-09	50,000	8.16	3.379	(239,050)	\$	\$	(239,050.00)	\$
Tampa Electric Company	SETL	13521	SWPS	8/27/2007	8/1/2009	8/31/2009	Aug-09	50,000	7.66	3.379	(214,050)	\$	\$	(214,050.00)	\$
Tampa Electric Company	MBL	14031	SWPS	4/22/2009	8/1/2009	8/31/2009	Aug-09	250,000	3.89	3.379	(127,750)	\$	\$	(127,750.00)	\$
Tampa Electric Company	Citigroup	14028	SWPS	4/30/2009	8/1/2009	8/31/2009	Aug-09	500,000	3.56	3.379	(90,500)	\$	\$	(90,500.00)	\$
Grand Total											(17,579,555)			(17,579,555)	

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TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/20/11
1.11P 62-1

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DECLASSIFIED

CONFIDENTIAL

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Mark To Market Report (Position Summary- Unrealized Gain/Loss)
Docket No. 100001-EI Audit Control No. 10-130-2-2

THIS IS M2M REPORT FOR THE UNREALIZED GAIN FROM TEC-NG SEP 2009 THRU 2029

BY MONTH - OTC SWAPS

1-Sep-09

9/1/2009 8:44

Group(1): CounterParty
Group(2): Deal Type

Deal Types: TEC-TE-DV-OTC Swaps

Company	Counter Pty	Deal #	DealType	Trade Date	Del Start	Del End	Month	Volume	Price	Mkt Price	M2M	Current Asset	Current Liability	I-T Asset	I-T Liability
Tampa Electric Company	BNPP	13739	SWPS	6/4/2008	4/1/2009	10/31/2009	Sep-09	100,000	10.75	2.843	(790,700)	\$	\$	(790,700.00)	\$
Tampa Electric Company	BOM	13678	SWPS	3/20/2008	4/1/2009	10/31/2009	Sep-09	50,000	8.16	2.843	(265,850)	\$	\$	(265,850.00)	\$
Tampa Electric Company	BPNA	13848	SWPS	8/26/2008	4/1/2009	10/31/2009	Sep-09	250,000	8.995	2.843	(1,538,000)	\$	\$	(1,538,000.00)	\$
Tampa Electric Company	Barclays	13543	SWPS	9/4/2007	9/1/2009	9/30/2009	Sep-09	150,000	7.87	2.843	(754,050)	\$	\$	(754,050.00)	\$
Tampa Electric Company	Barclays	14104	SWPS	8/31/2009	9/1/2009	10/31/2009	Sep-09	150,000	10.8	2.843	(1,193,550)	\$	\$	(1,193,550.00)	\$
Tampa Electric Company	CSELLC	13861	SWPS	9/4/2008	9/1/2009	9/30/2009	Sep-09	100,000	8.39	2.843	(554,700)	\$	\$	(554,700.00)	\$
Tampa Electric Company	CSELLC	14018	SWPS	4/21/2009	9/1/2009	9/30/2009	Sep-09	500,000	4	2.843	(578,500)	\$	\$	(578,500.00)	\$
Tampa Electric Company	DB	13553	SWPS	9/6/2007	9/1/2009	9/30/2009	Sep-09	500,000	7.99	2.843	(2,573,500)	\$	\$	(2,573,500.00)	\$
Tampa Electric Company	DB	13830	SWPS	8/22/2008	1/1/2009	12/31/2009	Sep-09	100,000	8.89	2.843	(604,700)	\$	\$	(604,700.00)	\$
Tampa Electric Company	DB	13856	SWPS	9/4/2008	1/1/2009	12/31/2009	Sep-09	50,000	8.41	2.843	(278,350)	\$	\$	(278,350.00)	\$
Tampa Electric Company	DB	14032	SWPS	5/7/2009	9/1/2009	9/30/2009	Sep-09	250,000	4.38	2.843	(384,250)	\$	\$	(384,250.00)	\$
Tampa Electric Company	JPMC	13671	SWPS	3/19/2008	4/1/2009	10/31/2009	Sep-09	100,000	8.6	2.843	(575,700)	\$	\$	(575,700.00)	\$
Tampa Electric Company	JPMC	13818	SWPS	8/22/2008	1/1/2009	12/31/2009	Sep-09	50,000	8.89	2.843	(302,350)	\$	\$	(302,350.00)	\$
Tampa Electric Company	MBL	13772	SWPS	7/8/2008	4/1/2009	10/31/2009	Sep-09	100,000	11.4	2.843	(855,200)	\$	\$	(855,200.00)	\$
Tampa Electric Company	MBL	13806	SWPS	8/22/2008	1/1/2009	12/31/2009	Sep-09	50,000	8.965	2.843	(306,100)	\$	\$	(306,100.00)	\$
Tampa Electric Company	MBL	14020	SWPS	4/22/2009	9/1/2009	9/30/2009	Sep-09	500,000	3.98	2.843	(568,500)	\$	\$	(568,500.00)	\$
Tampa Electric Company	MSCG	13668	SWPS	3/18/2008	9/1/2009	9/30/2009	Sep-09	50,000	8.74	2.843	(294,850)	\$	\$	(294,850.00)	\$
Tampa Electric Company	Mitsui	13794	SWPS	8/22/2008	1/1/2009	12/31/2009	Sep-09	100,000	8.921	2.843	(607,800)	\$	\$	(607,800.00)	\$
Tampa Electric Company	Mitsui	13846	SWPS	8/25/2008	1/1/2009	12/31/2009	Sep-09	50,000	8.901	2.843	(302,900)	\$	\$	(302,900.00)	\$
Tampa Electric Company	SENA	14042	SWPS	5/19/2009	9/1/2009	9/30/2009	Sep-09	250,000	4.24	2.843	(349,250)	\$	\$	(349,250.00)	\$
Tampa Electric Company	SENA	14087	SWPS	7/31/2009	9/1/2009	9/30/2009	Sep-09	270,000	3.655	2.843	(219,240)	\$	\$	(219,240.00)	\$
Tampa Electric Company	SENA	14089	SWPS	8/14/2009	9/1/2009	9/30/2009	Sep-09	500,000	3.35	2.843	(253,500)	\$	\$	(253,500.00)	\$
Tampa Electric Company	SETL	13972	SWPS	1/8/2009	4/1/2009	10/31/2009	Sep-09	250,000	5.94	2.843	(774,250)	\$	\$	(774,250.00)	\$
Tampa Electric Company	SG	13854	SWPS	9/4/2008	4/1/2009	10/31/2009	Sep-09	100,000	8.393	2.843	(555,000)	\$	\$	(555,000.00)	\$
Tampa Electric Company	SG	13862	SWPS	9/4/2008	9/1/2009	9/30/2009	Sep-09	100,000	8.385	2.843	(554,200)	\$	\$	(554,200.00)	\$
Tampa Electric Company	SG	13876	SWPS	10/8/2008	9/1/2009	9/30/2009	Sep-09	250,000	7.62	2.843	(1,194,250)	\$	\$	(1,194,250.00)	\$
Tampa Electric Company	SG	13894	SWPS	10/28/2008	9/1/2009	9/30/2009	Sep-09	500,000	7.03	2.843	(2,093,500)	\$	\$	(2,093,500.00)	\$
Grand Total											(19,322,740)	-	(19,322,740)	-	-

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(PBC)

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10
WP 62-2

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CONFIDENTIAL

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Mark To Market Report (Position Summary- Unrealized Gain/Loss)
Docket No. 100001-EI Audit Control No. 10-130-2-2

THIS IS M2M REPORT FOR THE UNREALIZED GAIN FROM TEC-NG OCT 2009 THRU 2029

BY MONTH - OTC SWAPS

1-Oct-09

9/30/2009 17:21

Group(1): CounterParty
Group(2): Deal Type

Deal Types: TEC-TE-DV-OTC Swaps

Company	Counter Pty	Deal #	DealType	Trade Date	Del Start	Del End	MW Equiv.	Month	Volume	Price	Mkt Price	M2M	Current Asset	Current Liability	L-F Asset	L-F Liability
Tampa Electric Company	BNPP	13739	SWPS	6/4/2008	4/1/2009	10/31/2009	13,889	Oct-09	100,000	10.75	10.75	(702,000)	\$	\$	(702,000.00)	\$
Tampa Electric Company	BOM	13678	SWPS	3/20/2008	4/1/2009	10/31/2009	6,944	Oct-09	50,000	8.16	3.73	(221,500)	\$	\$	(221,500.00)	\$
Tampa Electric Company	BPHIA	13848	SWPS	8/26/2008	4/1/2009	10/31/2009	34,722	Oct-09	250,000	8.995	3.73	(1,316,250)	\$	\$	(1,316,250.00)	\$
Tampa Electric Company	Barclays	13569	SWPS	10/11/2007	10/1/2009	10/31/2009	13,889	Oct-09	100,000	7.99	3.73	(426,000)	\$	\$	(426,000.00)	\$
Tampa Electric Company	Barclays	14104	SWPS	8/31/2009	9/1/2009	10/31/2009	21,528	Oct-09	155,000	10.8	3.73	(1,095,850)	\$	\$	(1,095,850.00)	\$
Tampa Electric Company	CSELLC	13859	SWPS	9/4/2008	10/1/2009	10/31/2009	27,778	Oct-09	200,000	8.48	3.73	(950,000)	\$	\$	(950,000.00)	\$
Tampa Electric Company	CSELLC	14025	SWPS	4/24/2009	10/1/2009	10/31/2009	34,722	Oct-09	250,000	3.99	3.73	(65,000)	\$	\$	(65,000.00)	\$
Tampa Electric Company	Citigroup	14024	SWPS	4/23/2009	10/1/2009	10/31/2009	34,722	Oct-09	250,000	3.99	3.73	(65,000)	\$	\$	(65,000.00)	\$
Tampa Electric Company	Citigroup	14080	SWPS	7/28/2009	10/1/2009	10/31/2009	41,667	Oct-09	300,000	3.97	3.73	(72,000)	\$	\$	(72,000.00)	\$
Tampa Electric Company	DB	13561	SWPS	10/11/2007	10/1/2009	10/31/2009	27,778	Oct-09	200,000	7.99	3.73	(852,000)	\$	\$	(852,000.00)	\$
Tampa Electric Company	DB	13685	SWPS	4/1/2008	10/1/2009	10/31/2009	20,833	Oct-09	150,000	9.21	3.73	(822,000)	\$	\$	(822,000.00)	\$
Tampa Electric Company	DB	13830	SWPS	8/22/2008	1/1/2009	12/31/2009	13,889	Oct-09	100,000	8.97	3.73	(524,000)	\$	\$	(524,000.00)	\$
Tampa Electric Company	DB	13856	SWPS	9/4/2008	1/1/2009	12/31/2009	6,944	Oct-09	50,000	8.5	3.73	(238,500)	\$	\$	(238,500.00)	\$
Tampa Electric Company	DB	14033	SWPS	5/7/2009	10/1/2009	10/31/2009	34,722	Oct-09	250,000	4.52	3.73	(197,500)	\$	\$	(197,500.00)	\$
Tampa Electric Company	GCL	13912	SWPS	11/12/2008	10/1/2009	10/31/2009	55,556	Oct-09	400,000	7.08	3.73	(1,340,000)	\$	\$	(1,340,000.00)	\$
Tampa Electric Company	JPMC	13671	SWPS	3/19/2008	4/1/2009	10/31/2009	13,889	Oct-09	100,000	8.6	3.73	(487,000)	\$	\$	(487,000.00)	\$
Tampa Electric Company	JPMC	13818	SWPS	8/22/2008	1/1/2009	12/31/2009	6,944	Oct-09	50,000	8.97	3.73	(262,000)	\$	\$	(262,000.00)	\$
Tampa Electric Company	JPMC	13920	SWPS	11/13/2008	10/1/2009	10/31/2009	20,833	Oct-09	150,000	7.02	3.73	(493,500)	\$	\$	(493,500.00)	\$
Tampa Electric Company	MBL	13772	SWPS	7/8/2008	4/1/2009	10/31/2009	13,889	Oct-09	100,000	11.4	3.73	(766,500)	\$	\$	(766,500.00)	\$
Tampa Electric Company	MBL	13806	SWPS	8/22/2008	1/1/2009	12/31/2009	6,944	Oct-09	50,000	8.965	3.73	(261,750)	\$	\$	(261,750.00)	\$
Tampa Electric Company	MBL	14021	SWPS	4/22/2009	10/1/2009	10/31/2009	34,722	Oct-09	250,000	4.125	3.73	(98,750)	\$	\$	(98,750.00)	\$
Tampa Electric Company	MBL	14023	SWPS	4/22/2009	10/1/2009	10/31/2009	34,722	Oct-09	250,000	4.11	3.73	(95,000)	\$	\$	(95,000.00)	\$
Tampa Electric Company	MBL	14088	SWPS	8/14/2009	10/1/2009	10/31/2009	69,444	Oct-09	500,000	3.695	3.73	17,500	\$	\$	17,500.00	\$
Tampa Electric Company	Mitsui	13794	SWPS	8/22/2008	1/1/2009	12/31/2009	13,889	Oct-09	100,000	9.005	3.73	(527,300)	\$	\$	(527,300.00)	\$
Tampa Electric Company	Mitsui	13846	SWPS	8/25/2008	1/1/2009	12/31/2009	6,944	Oct-09	50,000	8.982	3.73	(262,600)	\$	\$	(262,600.00)	\$
Tampa Electric Company	SETL	13972	SWPS	1/8/2009	4/1/2009	10/31/2009	34,722	Oct-09	250,000	5.94	3.73	(552,500)	\$	\$	(552,500.00)	\$
Tampa Electric Company	SG	13854	SWPS	9/4/2008	4/1/2009	10/31/2009	13,889	Oct-09	100,000	8.483	3.73	(475,300)	\$	\$	(475,300.00)	\$
Total												(13,152,300)	17,500	(13,169,800)		

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4/17/10

WP 62-3

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
FUELING AUDIT WORKPAPERS
FILED: 10/6/10

DECLASSIFIED

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Tampa Electric Company
 Fuel Price Hedging Cost
 12 Month Ended July 31, 2010
 Mark To Market Report (Position Summary- Unrealized Gain/Loss)
 Docket No. 100001-EI Audit Control No. 10-130-2-2

THIS IS M2M REPORT FOR THE UNREALIZED GAIN FROM TEC-NG NOV 2009 THRU 2029

11/2/2009 8:48

Group(1): Counterparty

Group(2): Deal Type

Deal Types: TEC-TE-DV-OTC Swaps

BY MONTH - OTC SWAPS

1-Nov-09

Company	Counter Pty	Deal #	DealType	Trade Date	Del Start	Del End	Month	Volume	Price	Mkt Price	M2M	Current Asset	Current Liability	I-T Asset	I-T Liability
Tampa Electric Company	BNPP	13740	SWPS	6/4/2008	11/1/2009	3/31/2010	Nov-09	100,000	11.5	4.289	(717,100)	\$	\$	(717,100.00)	\$
Tampa Electric Company	BOM	13579	SWPS	11/12/2007	11/1/2009	11/30/2009	Nov-09	150,000	8.57	4.289	(642,150)	\$	\$	(642,150.00)	\$
Tampa Electric Company	BOM	14121	SWPS	10/2/2009	11/1/2009	3/31/2010	Nov-09	50,000	5.54	4.289	(62,550)	\$	\$	(62,550.00)	\$
Tampa Electric Company	Barclays	13786	SWPS	7/24/2008	11/1/2009	3/31/2010	Nov-09	150,000	10.1	4.289	(868,650)	\$	\$	(868,650.00)	\$
Tampa Electric Company	Barclays	14094	SWPS	8/17/2009	11/1/2009	11/30/2009	Nov-09	400,000	4.4	4.289	(42,400)	\$	\$	(42,400.00)	\$
Tampa Electric Company	CSELLC	13727	SWPS	5/22/2008	11/1/2009	11/30/2009	Nov-09	100,000	11.3	4.289	(696,100)	\$	\$	(696,100.00)	\$
Tampa Electric Company	CSELLC	13977	SWPS	1/13/2009	11/1/2009	11/30/2009	Nov-09	300,000	6.43	4.289	(640,800)	\$	\$	(640,800.00)	\$
Tampa Electric Company	Citigroup	14016	SWPS	4/21/2009	11/1/2009	11/30/2009	Nov-09	800,000	4.82	4.289	(420,800)	\$	\$	(420,800.00)	\$
Tampa Electric Company	DB	13830	SWPS	8/22/2008	1/1/2009	12/31/2009	Nov-09	100,000	9.26	4.289	(497,100)	\$	\$	(497,100.00)	\$
Tampa Electric Company	DB	13856	SWPS	9/4/2008	1/1/2009	12/31/2009	Nov-09	50,000	8.86	4.289	(228,550)	\$	\$	(228,550.00)	\$
Tampa Electric Company	JPMC	13818	SWPS	8/22/2008	1/1/2009	12/31/2009	Nov-09	50,000	9.25	4.289	(248,050)	\$	\$	(248,050.00)	\$
Tampa Electric Company	JPMVE	13733	SWPS	5/29/2008	11/1/2009	11/30/2009	Nov-09	100,000	11.1	4.289	(682,100)	\$	\$	(682,100.00)	\$
Tampa Electric Company	MBL	13806	SWPS	8/22/2008	1/1/2009	12/31/2009	Nov-09	50,000	8.97	4.289	(233,800)	\$	\$	(233,800.00)	\$
Tampa Electric Company	Mitsui	13575	SWPS	11/7/2007	11/1/2009	11/30/2009	Nov-09	100,000	8.44	4.289	(415,100)	\$	\$	(415,100.00)	\$
Tampa Electric Company	Mitsui	13794	SWPS	8/22/2008	1/1/2009	12/31/2009	Nov-09	100,000	9.3	4.289	(500,600)	\$	\$	(500,600.00)	\$
Tampa Electric Company	Mitsui	13846	SWPS	8/25/2008	1/1/2009	12/31/2009	Nov-09	50,000	9.28	4.289	(249,550)	\$	\$	(249,550.00)	\$
Tampa Electric Company	SG	13728	SWPS	5/22/2008	11/1/2009	11/30/2009	Nov-09	100,000	11.3	4.289	(696,100)	\$	\$	(696,100.00)	\$
Tampa Electric Company	SG	14123	SWPS	10/2/2009	11/1/2009	11/30/2009	Nov-09	100,000	4.71	4.289	(41,600)	\$	\$	(41,600.00)	\$
Tampa Electric Company	WFB	14000	SWPS	2/27/2009	11/1/2009	11/30/2009	Nov-09	250,000	5.12	4.289	(207,750)	\$	\$	(207,750.00)	\$
Total											(8,090,850)			(8,090,850)	

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TAMPA ELECTRIC COMPANY
 DOCKET NO. 100001-EI
 HEDGING AUDIT WORKPAPERS
 FILED: 10/6/10

121P 62-4

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THIS IS M2M REPORT FOR THE UNREALIZED GAIN FROM TEC-NG DEC 2009 THRU 2029

BY MONTH - OTC SWAPS

1-Dec-09

12/1/2009 11:31

Group(1): CounterParty

Group(2): Deal Type

Deal Types: TEC-TE-DV-OTC Swaps

Company	Counter Pty	Deal #	DealType	Trade Date	Del Start	Del End	Month	Volume	Price	Mkt Price	M2M	Current Asset	Current Liability	INT Asset	INT Liability
Tampa Electric Company	BNPP	13681	SWPS	3/26/2008	12/1/2009	12/31/2009	Dec-09	100,000	9.73	3/4 4.86	(524,400)	\$	\$	(524,400.00)	\$
Tampa Electric Company	BNPP	13740	SWPS	6/4/2008	11/1/2009	3/31/2010	Dec-09	100,000	11.5	4.86	(697,400)	\$	\$	(697,400.00)	\$
Tampa Electric Company	BOM	13596	SWPS	12/14/2007	12/1/2009	12/31/2009	Dec-09	50,000	8.75	4.86	(213,200)	\$	\$	(213,200.00)	\$
Tampa Electric Company	BOM	14121	SWPS	10/2/2009	11/1/2009	3/31/2010	Dec-09	50,000	5.54	4.86	(52,700)	\$	\$	(52,700.00)	\$
Tampa Electric Company	BOM	14122	SWPS	10/2/2009	12/1/2009	12/31/2009	Dec-09	100,000	5.51	4.86	(102,400)	\$	\$	(102,400.00)	\$
Tampa Electric Company	Barclays	13786	SWPS	7/24/2008	11/1/2009	3/31/2010	Dec-09	150,000	10.1	4.86	(839,100)	\$	\$	(839,100.00)	\$
Tampa Electric Company	Barclays	13870	SWPS	9/30/2008	12/1/2009	12/31/2009	Dec-09	750,000	9.06	4.86	(3,430,500)	\$	\$	(3,430,500.00)	\$
Tampa Electric Company	CSELLC	13760	SWPS	6/26/2008	12/1/2009	12/31/2009	Dec-09	150,000	12.4	4.86	(1,179,600)	\$	\$	(1,179,600.00)	\$
Tampa Electric Company	Citigroup	14097	SWPS	8/18/2009	12/1/2009	12/31/2009	Dec-09	100,000	5.13	4.86	(64,400)	\$	\$	(64,400.00)	\$
Tampa Electric Company	DB	13830	SWPS	8/22/2008	1/1/2009	12/31/2009	Dec-09	100,000	9.61	4.86	(512,400)	\$	\$	(512,400.00)	\$
Tampa Electric Company	DB	13856	SWPS	9/4/2008	1/1/2009	12/31/2009	Dec-09	50,000	9.2	4.86	(235,700)	\$	\$	(235,700.00)	\$
Tampa Electric Company	DB	13975	SWPS	1/8/2009	12/1/2009	12/31/2009	Dec-09	500,000	7.15	4.86	(1,332,000)	\$	\$	(1,332,000.00)	\$
Tampa Electric Company	DB	14098	SWPS	8/18/2009	12/1/2009	12/31/2009	Dec-09	250,000	5.12	4.86	(158,500)	\$	\$	(158,500.00)	\$
Tampa Electric Company	GCL	13594	SWPS	12/12/2007	12/1/2009	12/31/2009	Dec-09	200,000	8.78	4.86	(858,800)	\$	\$	(858,800.00)	\$
Tampa Electric Company	GCL	14108	SWPS	9/3/2009	12/1/2009	12/31/2009	Dec-09	200,000	4.75	4.86	(52,800)	\$	\$	(52,800.00)	\$
Tampa Electric Company	JPMC	13818	SWPS	8/22/2008	1/1/2009	12/31/2009	Dec-09	50,000	9.6	4.86	(255,700)	\$	\$	(255,700.00)	\$
Tampa Electric Company	MBL	13806	SWPS	8/22/2008	1/1/2009	12/31/2009	Dec-09	50,000	8.97	4.86	(223,950)	\$	\$	(223,950.00)	\$
Tampa Electric Company	MSCG	13864	SWPS	9/4/2008	12/1/2009	12/31/2009	Dec-09	100,000	9.18	4.86	(468,900)	\$	\$	(468,900.00)	\$
Tampa Electric Company	Mitsui	13794	SWPS	8/22/2008	1/1/2009	12/31/2009	Dec-09	100,000	9.64	4.86	(515,400)	\$	\$	(515,400.00)	\$
Tampa Electric Company	Mitsui	13846	SWPS	8/25/2008	1/1/2009	12/31/2009	Dec-09	50,000	9.63	4.86	(257,200)	\$	\$	(257,200.00)	\$
Tampa Electric Company	SG	13860	SWPS	9/4/2008	12/1/2009	12/31/2009	Dec-09	100,000	9.2	4.86	(470,900)	\$	\$	(470,900.00)	\$
Tampa Electric Company	TGPNA	14019	SWPS	4/21/2009	12/1/2009	12/31/2009	Dec-09	500,000	5.53	4.86	(522,000)	\$	\$	(522,000.00)	\$
Tampa Electric Company	WFB	14001	SWPS	2/27/2009	12/1/2009	12/31/2009	Dec-09	350,000	5.71	4.86	(428,400)	\$	\$	(428,400.00)	\$
Dec-09 Total								4,150,000			(13,396,350)	\$	\$	(13,396,350.00)	\$

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PBC

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

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WP 62 5
11/1/10

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CONFIDENTIAL

Tampa Electric Company
 Fuel Price Hedging Cost
 12 Month Ended July 31, 2010
 Mark To Market Report (Position Summary- Unrealized Gain/Loss)
 Docket No. 100001-EI Audit Control No. 10-130-2-2

THIS IS M2M REPORT FOR THE UNREALIZED GAIN FROM TEC-NG JAN 2010 THRU 2030

BY MONTH - OTC SWAPS

1-Jan-10

1/1/2010 10:29

Group(1): CounterParty

Group(2): Deal Type

Deal Types: TEC-TE-DV-NYMEX Futures, TEC-TE-DV-NYMEX Options, TEC-TE-DV-OTC Options, TEC-TE-DV-OTC Swaps

Company	Counter Pty	Deal #	DealType	Trade Date	Del Start	Del End	Month	Volume	Price	Mkt Price	M2M	Current Asset	Current Liability	T-T Asset	T-T Liability
Tampa Electric Company	BNPP	13740	SWPS	6/4/2008	11/1/2009	3/31/2010	Jan-10	100,000	11.5	5.814	(564,600)	\$	\$ (564,600.00)	\$	\$
Tampa Electric Company	BOM	14121	SWPS	10/2/2009	11/1/2009	3/31/2010	Jan-10	50,000	5.54	5.814	13,700	\$ 13,700.00	\$	\$	\$
Tampa Electric Company	Barclays	13786	SWPS	7/24/2008	11/1/2009	3/31/2010	Jan-10	150,000	10.1	5.814	(639,900)	\$	\$ (639,900.00)	\$	\$
Tampa Electric Company	Barclays	13967	SWPS	1/5/2009	1/1/2010	1/31/2010	Jan-10	1,000,000	7.65	5.814	(1,836,000)	\$	\$ (1,836,000.00)	\$	\$
Tampa Electric Company	Citigroup	14046	SWPS	5/21/2009	1/1/2010	1/31/2010	Jan-10	280,000	5.92	5.814	(29,680)	\$	\$ (29,680.00)	\$	\$
Tampa Electric Company	Citigroup	14082	SWPS	7/28/2009	1/1/2010	1/31/2010	Jan-10	850,000	5.59	5.814	190,400	\$ 190,400.00	\$	\$	\$
Tampa Electric Company	JPMC	13605	SWPS	1/4/2008	1/1/2010	1/31/2010	Jan-10	350,000	8.95	5.814	(1,097,600)	\$	\$ (1,097,600.00)	\$	\$
Tampa Electric Company	JPMC	13942	SWPS	12/4/2008	1/1/2010	1/31/2010	Jan-10	110,000	7.81	5.814	(219,560)	\$	\$ (219,560.00)	\$	\$
Tampa Electric Company	JPMC	14128	SWPS	10/23/2009	1/1/2010	12/31/2010	Jan-10	100,000	6.16	5.814	(34,600)	\$	\$ (34,600.00)	\$	\$
Tampa Electric Company	MBL	14132	SWPS	10/23/2009	1/1/2010	1/31/2010	Jan-10	400,000	5.86	5.814	(18,400)	\$	\$ (18,400.00)	\$	\$
Jan-10 Total											(4,236,240)	\$ 204,100.00	\$ (4,440,340.00)	\$	\$

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TAMPA ELECTRIC COMPANY
 DOCKET NO. 100001-EI
 CHEDGING AUDIT WORKPAPERS
 FILED: 10/6/10

2/18
9/17/10

WP 62-6

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CONFIDENTIAL

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Mark To Market Report (Position Summary- Unrealized Gain/Loss)
Docket No. 100001-EI Audit Control No. 10-130-2-2

THIS IS M2M REPORT FOR THE UNREALIZED GAIN FROM TEC-NG FEB 2010 THRU 2030

BY MONTH - OTC SWAPS

2/1/2010 9:36:00 AM
Group(1): CounterParty
Group(2): Deal Type

1-Feb-10

Deal Types: TEC-TE-DV-NYMEX Futures, TEC-TE-DV-NYMEX Options, TEC-TE-DV-OTC Options, TEC-TE-DV-OTC Swaps

Company	Counter Pty	Deal #	DealType	Trade Date	Del Start	Del End	Month	Volume	Price	Mkt Price	M2M	Current Asset	Current Liability	L-T Asset	L-T Liability
Tampa Electric Company	BNPP	13740	SWPS	6/4/2008	11/1/2009	3/31/2010	Feb-10	100,000	11.46	5.274	(618,600)	\$	\$ (618,600.00)	\$	\$
Tampa Electric Company	BOM	14121	SWPS	10/2/2009	11/1/2009	3/31/2010	Feb-10	50,000	5.54	5.274	(13,300)	\$	\$ (13,300.00)	\$	\$
Tampa Electric Company	BOM	14125	SWPS	10/13/2009	2/1/2010	2/28/2010	Feb-10	350,000	5.905	5.274	(220,850)	\$	\$ (220,850.00)	\$	\$
Tampa Electric Company	Barclays	13786	SWPS	7/24/2008	11/1/2009	3/31/2010	Feb-10	150,000	10.08	5.274	(720,900)	\$	\$ (720,900.00)	\$	\$
Tampa Electric Company	CSELLC	13629	SWPS	2/11/2008	2/1/2010	2/28/2010	Feb-10	150,000	9.36	5.274	(612,900)	\$	\$ (612,900.00)	\$	\$
Tampa Electric Company	Citigroup	14047	SWPS	5/21/2009	2/1/2010	2/28/2010	Feb-10	150,000	5.97	5.274	(104,400)	\$	\$ (104,400.00)	\$	\$
Tampa Electric Company	FC Stone	14182	SWPS	12/24/2009	2/1/2010	2/28/2010	Feb-10	250,000	5.815	5.274	(135,250)	\$	\$ (135,250.00)	\$	\$
Tampa Electric Company	JPMC	13945	SWPS	12/4/2008	2/1/2010	2/28/2010	Feb-10	10,000	7.815	5.274	(25,410)	\$	\$ (25,410.00)	\$	\$
Tampa Electric Company	JPMC	14124	SWPS	10/13/2009	2/1/2010	2/28/2010	Feb-10	350,000	5.905	5.274	(220,850)	\$	\$ (220,850.00)	\$	\$
Tampa Electric Company	JPMC	14128	SWPS	10/23/2009	1/1/2010	12/31/2010	Feb-10	100,000	6.16	5.274	(88,600)	\$	\$ (88,600.00)	\$	\$
Tampa Electric Company	MBL	13628	SWPS	2/11/2008	2/1/2010	2/28/2010	Feb-10	150,000	9.36	5.274	(612,900)	\$	\$ (612,900.00)	\$	\$
Tampa Electric Company	SENA	14051	SWPS	5/21/2009	2/1/2010	2/28/2010	Feb-10	150,000	5.94	5.274	(99,900)	\$	\$ (99,900.00)	\$	\$
Tampa Electric Company	SENA	14095	SWPS	8/18/2009	2/1/2010	2/28/2010	Feb-10	350,000	5.47	5.274	(68,600)	\$	\$ (68,600.00)	\$	\$
Tampa Electric Company	SG	13944	SWPS	12/4/2008	2/1/2010	2/28/2010	Feb-10	140,000	7.82	5.274	(356,440)	\$	\$ (356,440.00)	\$	\$
Tampa Electric Company	SG	13998	SWPS	2/17/2009	2/1/2010	2/28/2010	Feb-10	1,000,000	6.27	5.274	(996,000)	\$	\$ (996,000.00)	\$	\$
Feb-10 Total											(4,894,900)	\$	\$ (4,894,900.00)	\$	\$

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PBC

2/1/10
9/1/10

WP 62-7

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

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Tampa Electric Company
 Fuel Price Hedging Cost
 12 Month Ended July 31, 2010
 Mark To Market Report (Position Summary- Unrealized Gain/Loss)
 Docket No. 100001-EI Audit Control No. 10-130-2-2

THIS IS M2M REPORT FOR THE UNREALIZED GAIN FROM TEC-NG MAR 2010 THRU 2030

BY MONTH - OTC SWAPS

1-Mar-10

3/1/2010 10:52:00 AM

Group(1): CounterParty

Group(2): Deal Type

Deal Types: TEC-TE-DV-NYMEX Futures, TEC-TE-DV-NYMEX Options, TEC-TE-DV-OTC Options, TEC-TE-DV-OTC Swaps

Company	Counter Pty	Deal #	DealType	Trade Date	Del Start	Del End	Month	Volume	Price	Mkt Price	M2M	Current Asset	Current Liability	I-T Asset	I-T Liability
Tampa Electric Company	Aronn	13649	SWPS	2/27/2008	3/1/2010	3/31/2010	Mar-10	230,000	9.45	4.816	(1,065,820)	\$	\$ (1,065,820.00)	\$	\$
Tampa Electric Company	Aronn	14005	SWPS	3/31/2009	3/1/2010	3/31/2010	Mar-10	250,000	5.77	4.816	(238,500)	\$	\$ (238,500.00)	\$	\$
Tampa Electric Company	BNPP	13740	SWPS	6/4/2008	11/1/2009	3/31/2010	Mar-10	100,000	11.5	4.816	(664,400)	\$	\$ (664,400.00)	\$	\$
Tampa Electric Company	BOM	14121	SWPS	10/2/2009	11/1/2009	3/31/2010	Mar-10	50,000	5.54	4.816	(36,200)	\$	\$ (36,200.00)	\$	\$
Tampa Electric Company	BPNA	14112	SWPS	9/9/2009	3/1/2010	3/31/2010	Mar-10	310,000	4.99	4.816	(53,940)	\$	\$ (53,940.00)	\$	\$
Tampa Electric Company	Barclays	13786	SWPS	7/24/2008	11/1/2009	3/31/2010	Mar-10	150,000	10.1	4.816	(789,600)	\$	\$ (789,600.00)	\$	\$
Tampa Electric Company	Citigroup	14010	SWPS	4/15/2009	3/1/2010	3/31/2010	Mar-10	200,000	5.78	4.816	(192,800)	\$	\$ (192,800.00)	\$	\$
Tampa Electric Company	Citigroup	14049	SWPS	5/21/2009	3/1/2010	3/31/2010	Mar-10	150,000	5.92	4.816	(165,600)	\$	\$ (165,600.00)	\$	\$
Tampa Electric Company	JPMC	13947	SWPS	12/4/2008	3/1/2010	3/31/2010	Mar-10	120,000	7.61	4.816	(335,280)	\$	\$ (335,280.00)	\$	\$
Tampa Electric Company	JPMC	14128	SWPS	10/23/2009	1/1/2010	12/31/2010	Mar-10	100,000	6.16	4.816	(134,400)	\$	\$ (134,400.00)	\$	\$
Tampa Electric Company	MSCG	13710	SWPS	5/6/2008	3/1/2010	3/31/2010	Mar-10	50,000	10.7	4.816	(295,700)	\$	\$ (295,700.00)	\$	\$
Tampa Electric Company	MSCG	14074	SWPS	6/1/2009	3/1/2010	3/31/2010	Mar-10	500,000	6.09	4.816	(637,000)	\$	\$ (637,000.00)	\$	\$
Tampa Electric Company	SENA	14054	SWPS	5/21/2009	3/1/2010	3/31/2010	Mar-10	150,000	5.9	4.816	(161,850)	\$	\$ (161,850.00)	\$	\$
Tampa Electric Company	SENA	14167	SWPS	12/21/2009	3/1/2010	3/31/2010	Mar-10	650,000	5.68	4.816	(561,600)	\$	\$ (561,600.00)	\$	\$
Tampa Electric Company	SETL	13948	SWPS	12/4/2008	3/1/2010	3/31/2010	Mar-10	50,000	7.62	4.816	(139,950)	\$	\$ (139,950.00)	\$	\$
Tampa Electric Company	TGPNA	14115	SWPS	9/9/2009	3/1/2010	3/31/2010	Mar-10	310,000	4.99	4.816	(53,940)	\$	\$ (53,940.00)	\$	\$
Mar-10 Total											(5,526,580)	\$	\$ (5,526,580.00)	\$	\$

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FILED: 10/6/10
 TAMPA ELECTRIC COMPANY
 DOCKET NO. 100001-EI
 FUEL PRICE HEDGING AUDIT WORKPAPERS
 2-8
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Tampa Electric Company
 Fuel Price Hedging Cost
 12 Month Ended July 31, 2010
 Mark To Market Report (Position Summary- Unrealized Gain/Loss)
 Docket No. 100001-EI Audit Control No. 10-130-2-2

THIS IS M2M REPORT FOR THE UNREALIZED GAIN FROM TEC-NG APR 2010 THRU 2030

BY MONTH - OTC SWAPS

1-Apr-10

3/31/2010 16:54

Group(1): CounterParty
 Group(2): Deal Type

Deal Types: TEC-TE-DV-NQL Hedge, TEC-TE-DV-NYMEX Futures, TEC-TE-DV-NYMEX Options, TEC-TE-DV-OTC Options, TEC-TE-DV-OTC Swaps

Company	Counter Pty	Deal #	DealType	Trade Date	Del Start	Del End	Month	Volume	Price	Mkt Price	M2M	Current Asset	Current Liability	I-T Asset	I-T Liability
Tampa Electric Company	Aronn	13951	SWPS	12/4/2008	4/1/2010	10/31/2010	Apr-10	60,000	7.28	3.842	(206,280)	\$ -	\$ (206,280.00)	\$ -	\$ -
Tampa Electric Company	BOM	14193	SWPS	1/27/2010	4/1/2010	4/30/2010	Apr-10	120,000	5.22	3.842	(164,760)	\$ -	\$ (164,760.00)	\$ -	\$ -
Tampa Electric Company	BPNA	14113	SWPS	9/9/2009	4/1/2010	4/30/2010	Apr-10	300,000	5	3.842	(347,400)	\$ -	\$ (347,400.00)	\$ -	\$ -
Tampa Electric Company	CONC	14127	SWPS	10/14/2009	4/1/2010	10/31/2010	Apr-10	100,000	5.97	3.842	(212,800)	\$ -	\$ (212,800.00)	\$ -	\$ -
Tampa Electric Company	CONC	14183	SWPS	1/11/2010	4/1/2010	4/30/2010	Apr-10	250,000	5.38	3.842	(384,500)	\$ -	\$ (384,500.00)	\$ -	\$ -
Tampa Electric Company	Citigroup	14009	SWPS	4/15/2009	4/1/2010	4/30/2010	Apr-10	350,000	5.6	3.842	(613,550)	\$ -	\$ (613,550.00)	\$ -	\$ -
Tampa Electric Company	Citigroup	14184	SWPS	1/11/2010	4/1/2010	4/30/2010	Apr-10	250,000	5.37	3.842	(382,000)	\$ -	\$ (382,000.00)	\$ -	\$ -
Tampa Electric Company	DB	14058	SWPS	5/22/2009	4/1/2010	4/30/2010	Apr-10	350,000	5.7	3.842	(650,300)	\$ -	\$ (650,300.00)	\$ -	\$ -
Tampa Electric Company	DB	14186	SWPS	1/27/2010	4/1/2010	4/30/2010	Apr-10	100,000	5.2	3.842	(135,300)	\$ -	\$ (135,300.00)	\$ -	\$ -
Tampa Electric Company	GCL	14185	SWPS	1/11/2010	4/1/2010	4/30/2010	Apr-10	250,000	5.34	3.842	(374,500)	\$ -	\$ (374,500.00)	\$ -	\$ -
Tampa Electric Company	JPMC	14128	SWPS	10/23/2009	1/1/2010	12/31/2010	Apr-10	100,000	6.16	3.842	(231,800)	\$ -	\$ (231,800.00)	\$ -	\$ -
Tampa Electric Company	SENA	13868	SWPS	9/30/2008	4/1/2010	4/30/2010	Apr-10	150,000	8.27	3.842	(663,450)	\$ -	\$ (663,450.00)	\$ -	\$ -
Tampa Electric Company	SETL	14022	SWPS	4/22/2009	4/1/2010	10/31/2010	Apr-10	100,000	5.84	3.842	(199,800)	\$ -	\$ (199,800.00)	\$ -	\$ -
Tampa Electric Company	SG	13688	SWPS	4/1/2008	4/1/2010	4/30/2010	Apr-10	250,000	8.5	3.842	(1,164,500)	\$ -	\$ (1,164,500.00)	\$ -	\$ -
Tampa Electric Company	SG	13950	SWPS	12/4/2008	4/1/2010	10/31/2010	Apr-10	120,000	7.29	3.842	(413,160)	\$ -	\$ (413,160.00)	\$ -	\$ -
Tampa Electric Company	SG	14190	SWPS	1/27/2010	4/1/2010	4/30/2010	Apr-10	100,000	5.19	3.842	(134,800)	\$ -	\$ (134,800.00)	\$ -	\$ -
Tampa Electric Company	TGPNA	14116	SWPS	9/9/2009	4/1/2010	4/30/2010	Apr-10	300,000	5	3.842	(347,400)	\$ -	\$ (347,400.00)	\$ -	\$ -
Apr-10 Total											(6,626,300)	\$ -	\$ (6,626,300.00)	\$ -	\$ -

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FILED: 10/6/10
 7/17/10
 WPS
 62-9
 TAMPA ELECTRIC COMPANY
 DOCKET NO. 100001-EI
 HEDGING AUDIT WORKPAPERS

CONFIDENTIAL

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Mark To Market Report (Position Summary- Unrealized Gain/Loss)
Docket No. 100001-EI Audit Control No. 10-130-2-2

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THIS IS M2M REPORT FOR THE UNREALIZED GAIN FROM TEC-NG MAY 2010 THRU 2030

BY MONTH - OTC SWAPS

1-May-10

5/3/2010 9:19

Group(1): CounterParty
Group(2): Deal Type

Deal Types: TEC-TE-DV-OTC Swaps

Company	Counter Pty	Deal #	DealType	Trade Date	Del Start	Del End	Month	Volume	Price	Mkt Price	M2M	Current Asset	Current Liability	L-T Asset	L-T Liability	
Tampa Electric Company	Aronn	13711	SWPS	5/6/2008	5/1/2010	5/31/2010	May-10	150,000	9.27	4.271	(749,850)	\$	\$	(749,850.00)	\$	
Tampa Electric Company	Aronn	13924	SWPS	11/14/2008	5/1/2010	5/31/2010	May-10	90,000	7.22	4.271	(265,410)	\$	\$	(265,410.00)	\$	
Tampa Electric Company	Aronn	13951	SWPS	12/4/2008	4/1/2010	10/31/2010	May-10	60,000	7.28	4.271	(180,540)	\$	\$	(180,540.00)	\$	
Tampa Electric Company	BNPP ET	13713	SWPS	5/6/2008	5/1/2010	5/31/2010	May-10	150,000	9.26	4.271	(748,350)	\$	\$	(748,350.00)	\$	
Tampa Electric Company	BOM	14204	SWPS	2/23/2010	5/1/2010	5/31/2010	May-10	250,000	6.34	4.271	(167,250)	\$	\$	(167,250.00)	\$	
Tampa Electric Company	BPNA	14114	SWPS	9/9/2009	5/1/2010	5/31/2010	May-10	310,000	5.08	4.271	(250,790)	\$	\$	(250,790.00)	\$	
Tampa Electric Company	Barclays	14206	SWPS	2/23/2010	5/1/2010	5/31/2010	May-10	100,000	4.92	4.271	(64,400)	\$	\$	(64,400.00)	\$	
Tampa Electric Company	Barclays	14222	SWPS	2/23/2010	5/1/2010	5/31/2010	May-10	100,000	4.95	4.271	(67,400)	\$	\$	(67,400.00)	\$	
Tampa Electric Company	Barclays	14260	SWPS	4/8/2010	5/1/2010	5/31/2010	May-10	150,000	3.92	4.271	52,650	\$	\$2,650.00	\$	\$	
Tampa Electric Company	CONC	14127	SWPS	10/14/2009	4/1/2010	10/31/2010	May-10	100,000	5.97	4.271	(169,900)	\$	\$	(169,900.00)	\$	
Tampa Electric Company	CSE LLC	14203	SWPS	2/23/2010	5/1/2010	5/31/2010	May-10	250,000	4.94	4.271	(167,250)	\$	\$	(167,250.00)	\$	
Tampa Electric Company	Citigroup	14090	SWPS	8/14/2009	5/1/2010	5/31/2010	May-10	500,000	5.61	4.271	(669,500)	\$	\$	(669,500.00)	\$	
Tampa Electric Company	DB	14060	SWPS	5/22/2009	5/1/2010	5/31/2010	May-10	350,000	5.74	4.271	(514,150)	\$	\$	(514,150.00)	\$	
Tampa Electric Company	DB	14205	SWPS	2/23/2010	5/1/2010	5/31/2010	May-10	250,000	4.94	4.271	(167,250)	\$	\$	(167,250.00)	\$	
Tampa Electric Company	JPMC	13953	SWPS	12/4/2008	5/1/2010	5/31/2010	May-10	120,000	7.12	4.271	(341,280)	\$	\$	(341,280.00)	\$	
Tampa Electric Company	JPMC	14128	SWPS	10/23/2009	1/1/2010	12/31/2010	May-10	100,000	6.16	4.271	(188,900)	\$	\$	(188,900.00)	\$	
Tampa Electric Company	JPMC	14207	SWPS	2/23/2010	5/1/2010	5/31/2010	May-10	250,000	4.95	4.271	(168,500)	\$	\$	(168,500.00)	\$	
Tampa Electric Company	JPMC	14255	SWPS	3/31/2010	5/1/2010	5/31/2010	May-10	170,000	3.88	4.271	66,470	\$	\$6,470.00	\$	\$	
Tampa Electric Company	MSCG	13954	SWPS	12/4/2008	5/1/2010	5/31/2010	May-10	90,000	7.11	4.271	(255,510)	\$	\$	(255,510.00)	\$	
Tampa Electric Company	SETL	14022	SWPS	4/22/2009	4/1/2010	10/31/2010	May-10	100,000	5.84	4.271	(156,900)	\$	\$	(156,900.00)	\$	
Tampa Electric Company	SG	13732	SWPS	5/29/2008	5/1/2010	5/31/2010	May-10	100,000	9.84	4.271	(556,900)	\$	\$	(556,900.00)	\$	
Tampa Electric Company	SG	13950	SWPS	12/4/2008	4/1/2010	10/31/2010	May-10	120,000	7.29	4.271	(361,680)	\$	\$	(361,680.00)	\$	
Tampa Electric Company	TGPNA	14117	SWPS	9/9/2009	5/1/2010	5/31/2010	May-10	310,000	5.08	4.271	(250,790)	\$	\$	(250,790.00)	\$	
May-10 Total											(6,343,380)	\$	\$19,420.00	\$	(6,462,800.00)	\$

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TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

4/7/10

WP 62-10

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Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Mark To Market Report (Position Summary- Unrealized Gain/Loss)
Docket No. 100001-EI Audit Control No. 10-130-2-2

THIS IS M2M REPORT FOR THE UNREALIZED GAIN FROM TEC-NG JUNE 2010 THRU 2030

BY MONTH - OTC SWAPS

1-Jun-10

6/1/2010 9:30

Group(1): CounterParty

Group(2): Deal Type

Deal Types: TEC-TE-DV-NYMEX Futures, TEC-TE-DV-NYMEX Options, TEC-TE-DV-OTC Options, TEC-TE-DV-OTC Swaps

Company	Counter Pty	Deal #	DealType	Trade Date	Del Start	Del End	Month	Volume	Price	Mkt Price	M2M	Current Asset	Current Liability	U-T Asset	U-T Liability	
Tampa Electric Company	Aronn	13925	SWPS	11/14/2008	6/1/2010	6/30/2010	Jun-10	100,000	7.31	6.45	1.55	(315,500)	\$	\$	(315,500.00)	\$
Tampa Electric Company	Aronn	13951	SWPS	12/4/2008	4/1/2010	10/31/2010	Jun-10	60,000	7.28	4.155	(187,500)	\$	\$	(187,500.00)	\$	
Tampa Electric Company	BOM	14250	SWPS	3/25/2010	6/1/2010	6/30/2010	Jun-10	50,000	4.1	4.155	3,000	\$	\$	3,000.00	\$	
Tampa Electric Company	BOM	14284	SWPS	5/4/2010	6/1/2010	6/30/2010	Jun-10	80,000	4	4.155	12,400	\$	\$	12,400.00	\$	
Tampa Electric Company	CONC	14127	SWPS	10/14/2009	4/1/2010	10/31/2010	Jun-10	100,000	5.97	4.155	(181,500)	\$	\$	(181,500.00)	\$	
Tampa Electric Company	CSELLC	14261	SWPS	4/8/2010	6/1/2010	6/30/2010	Jun-10	150,000	4.01	4.155	21,300	\$	\$	21,300.00	\$	
Tampa Electric Company	CSELLC	14297	SWPS	5/10/2010	6/1/2010	6/30/2010	Jun-10	140,000	4.2	4.155	(6,300)	\$	\$	(6,300.00)	\$	
Tampa Electric Company	DB	14062	SWPS	5/22/2009	6/1/2010	6/30/2010	Jun-10	350,000	5.85	4.155	(593,250)	\$	\$	(593,250.00)	\$	
Tampa Electric Company	DB	14099	SWPS	8/21/2009	6/1/2010	6/30/2010	Jun-10	250,000	5.5	4.155	(336,250)	\$	\$	(336,250.00)	\$	
Tampa Electric Company	DB	14230	SWPS	3/11/2010	6/1/2010	6/30/2010	Jun-10	80,000	4.58	4.155	(34,000)	\$	\$	(34,000.00)	\$	
Tampa Electric Company	DB	14242	SWPS	3/15/2010	6/1/2010	6/30/2010	Jun-10	150,000	4.53	4.155	(56,250)	\$	\$	(56,250.00)	\$	
Tampa Electric Company	DB	14248	SWPS	3/17/2010	6/1/2010	6/30/2010	Jun-10	120,000	4.43	4.155	(33,000)	\$	\$	(33,000.00)	\$	
Tampa Electric Company	DB	14256	SWPS	3/31/2010	6/1/2010	6/30/2010	Jun-10	180,000	3.97	4.155	33,300	\$	\$	33,300.00	\$	
Tampa Electric Company	JPMC	13742	SWPS	6/9/2008	6/1/2010	6/30/2010	Jun-10	350,000	9.76	4.155	(1,960,000)	\$	\$	(1,960,000.00)	\$	
Tampa Electric Company	JPMC	13957	SWPS	12/4/2008	6/1/2010	6/30/2010	Jun-10	150,000	7.22	4.155	(459,000)	\$	\$	(459,000.00)	\$	
Tampa Electric Company	JPMC	14128	SWPS	10/23/2009	1/1/2010	12/31/2010	Jun-10	100,000	6.16	4.155	(200,500)	\$	\$	(200,500.00)	\$	
Tampa Electric Company	MBL	14107	SWPS	9/3/2009	6/1/2010	6/30/2010	Jun-10	500,000	5.27	4.155	(557,500)	\$	\$	(557,500.00)	\$	
Tampa Electric Company	SETL	14022	SWPS	4/22/2009	4/1/2010	10/31/2010	Jun-10	100,000	5.84	4.155	(168,500)	\$	\$	(168,500.00)	\$	
Tampa Electric Company	SG	13950	SWPS	12/4/2008	4/1/2010	10/31/2010	Jun-10	120,000	7.29	4.155	(375,600)	\$	\$	(375,600.00)	\$	
Tampa Electric Company	SG	13956	SWPS	12/4/2008	6/1/2010	6/30/2010	Jun-10	150,000	7.21	4.155	(458,250)	\$	\$	(458,250.00)	\$	
Tampa Electric Company	SG	14136	SWPS	10/27/2009	6/1/2010	6/30/2010	Jun-10	500,000	5.72	4.155	(782,500)	\$	\$	(782,500.00)	\$	
Tampa Electric Company	SG	14229	SWPS	3/11/2010	6/1/2010	6/30/2010	Jun-10	150,000	4.58	4.155	(63,750)	\$	\$	(63,750.00)	\$	
Tampa Electric Company	SG	14241	SWPS	3/15/2010	6/1/2010	6/30/2010	Jun-10	150,000	4.54	4.155	(57,000)	\$	\$	(57,000.00)	\$	
Tampa Electric Company	SG	14247	SWPS	3/17/2010	6/1/2010	6/30/2010	Jun-10	120,000	4.43	4.155	(33,000)	\$	\$	(33,000.00)	\$	
Jun-10 Total											(6,789,150)	\$	70,000.00	\$	(6,859,150.00)	\$

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TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPER
FILED: 10/6/10
WPG

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Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Mark To Market Report (Position Summary- Unrealized Gain/Loss)
Docket No. 100001-EI Audit Control No. 10-130-2-2

THIS IS M2M REPORT FOR THE UNREALIZED GAIN FROM TEC-NG JUL

BY MONTH - OTC SWAPS

6/1/2010 9:30

Group(1): CounterParty

Group(2): Deal Type

1-Jul-10

Deal Types: TEC-TE-DV-OTC Swaps

Company	Counter Pty	Deal #	DealType	Trade Date	Del Start	Del End	Volume	Price	Mkt Price	M2M	Current Asset	Current Liability	L-T Asset	L-T Liability	
Tampa Electric Company	Aronn	13951	SWPS	12/4/2008	4/1/2010	10/31/2010	Jul-10	80,000	7.28	4.717	(153,780)	\$ -	\$ (153,780.00)	\$ -	\$ -
Tampa Electric Company	BOM	14287	SWPS	5/4/2010	7/1/2010	7/31/2010	Jul-10	80,000	4.14	4.717	48,160	\$ 48,160.00	\$ -	\$ -	\$ -
Tampa Electric Company	Barclays	14257	SWPS	3/31/2010	7/1/2010	7/31/2010	Jul-10	130,000	4.085	4.717	82,160	\$ 82,160.00	\$ -	\$ -	\$ -
Tampa Electric Company	CONC	14127	SWPS	10/14/2009	4/1/2010	10/31/2010	Jul-10	100,000	5.97	4.717	(125,300)	\$ -	\$ (125,300.00)	\$ -	\$ -
Tampa Electric Company	CSELLC	14139	SWPS	11/8/2009	7/1/2010	7/31/2010	Jul-10	200,000	5.335	4.717	(123,600)	\$ -	\$ (123,600.00)	\$ -	\$ -
Tampa Electric Company	CSELLC	14277	SWPS	4/27/2010	7/1/2010	7/31/2010	Jul-10	140,000	4.47	4.717	34,580	\$ 34,580.00	\$ -	\$ -	\$ -
Tampa Electric Company	CSELLC	14288	SWPS	5/4/2010	7/1/2010	7/31/2010	Jul-10	150,000	4.143	4.717	86,100	\$ 86,100.00	\$ -	\$ -	\$ -
Tampa Electric Company	Citigroup	14126	SWPS	10/13/2009	7/1/2010	7/31/2010	Jul-10	250,000	5.99	4.717	(318,250)	\$ -	\$ (318,250.00)	\$ -	\$ -
Tampa Electric Company	DB	14064	SWPS	5/22/2009	7/1/2010	7/31/2010	Jul-10	350,000	5.98	4.717	(442,050)	\$ -	\$ (442,050.00)	\$ -	\$ -
Tampa Electric Company	DB	14289	SWPS	5/4/2010	7/1/2010	7/31/2010	Jul-10	150,000	4.145	4.717	85,800	\$ 85,800.00	\$ -	\$ -	\$ -
Tampa Electric Company	JPMC	13787	SWPS	7/24/2008	7/1/2010	7/31/2010	Jul-10	150,000	8.87	4.717	(622,950)	\$ -	\$ (622,950.00)	\$ -	\$ -
Tampa Electric Company	JPMC	13958	SWPS	12/4/2008	7/1/2010	7/31/2010	Jul-10	180,000	7.325	4.717	(489,440)	\$ -	\$ (489,440.00)	\$ -	\$ -
Tampa Electric Company	JPMC	14128	SWPS	10/23/2009	1/1/2010	12/31/2010	Jul-10	100,000	6.16	4.717	(144,300)	\$ -	\$ (144,300.00)	\$ -	\$ -
Tampa Electric Company	JPMC	14134	SWPS	10/27/2009	7/1/2010	7/31/2010	Jul-10	500,000	5.79	4.717	(536,500)	\$ -	\$ (536,500.00)	\$ -	\$ -
Tampa Electric Company	JPMC	14138	SWPS	11/8/2009	7/1/2010	7/31/2010	Jul-10	200,000	5.33	4.717	(122,600)	\$ -	\$ (122,600.00)	\$ -	\$ -
Tampa Electric Company	MBL	14105	SWPS	9/3/2009	7/1/2010	7/31/2010	Jul-10	500,000	5.39	4.717	(336,500)	\$ -	\$ (336,500.00)	\$ -	\$ -
Tampa Electric Company	MSCG	13765	SWPS	7/7/2008	7/1/2010	7/31/2010	Jul-10	350,000	10.58	4.717	(2,052,050)	\$ -	\$ (2,052,050.00)	\$ -	\$ -
Tampa Electric Company	MSCG	13959	SWPS	12/4/2008	7/1/2010	7/31/2010	Jul-10	170,000	7.33	4.717	(444,210)	\$ -	\$ (444,210.00)	\$ -	\$ -
Tampa Electric Company	MSCG	14264	SWPS	4/8/2010	7/1/2010	7/31/2010	Jul-10	150,000	4.13	4.717	88,050	\$ 88,050.00	\$ -	\$ -	\$ -
Tampa Electric Company	SETL	14022	SWPS	4/22/2009	4/1/2010	10/31/2010	Jul-10	100,000	5.84	4.717	(112,300)	\$ -	\$ (112,300.00)	\$ -	\$ -
Tampa Electric Company	SG	13950	SWPS	12/4/2008	4/1/2010	10/31/2010	Jul-10	120,000	7.285	4.717	(308,160)	\$ -	\$ (308,160.00)	\$ -	\$ -
Tampa Electric Company	SG	14137	SWPS	11/8/2009	7/1/2010	7/31/2010	Jul-10	200,000	5.325	4.717	(121,800)	\$ -	\$ (121,800.00)	\$ -	\$ -
Jul-10 Total							4,330,000			(6,010,740)	\$ 422,850.00	\$ (6,433,590.00)	\$ -	\$ -	

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Mark to Market Position Report

BY MONTH - OTC SWAPS

08/03/09 14:35

BY MONTH - OTC SWAPS											
Company	Counter Pty	Deal #	DealType	Del End		Volume	Unit	Price	Mkt Price	(A-B)	(C)
										Difference in Price	Loss/Gains Recalculation
Tampa Electric Company	BNPP	13739	SWPS	10/31/09	Aug-09	100,000	MMBTU	10.75	3.379	7.371	737,100
Tampa Electric Company	BOM	13678	SWPS	10/31/09	Aug-09	50,000	MMBTU	8.16	3.379	4.781	239,050
Tampa Electric Company	BPNA	13848	SWPS	10/31/09	Aug-09	250,000	MMBTU	8.995	3.379	5.616	1,404,000
Tampa Electric Company	Barclays	13552	SWPS	08/31/09	Aug-09	250,000	MMBTU	7.94	3.379	4.561	1,140,250
Tampa Electric Company	CSELLC	13910	SWPS	08/31/09	Aug-09	150,000	MMBTU	7.06	3.379	3.681	552,150
Tampa Electric Company	CSELLC	13923	SWPS	08/31/09	Aug-09	100,000	MMBTU	6.8	3.379	3.421	342,100
Tampa Electric Company	CSELLC	14017	SWPS	08/31/09	Aug-09	500,000	MMBTU	3.925	3.379	0.546	273,000
Tampa Electric Company	Citigroup	14028	SWPS	08/31/09	Aug-09	500,000	MMBTU	3.56	3.379	0.181	90,500
Tampa Electric Company	DB	13830	SWPS	12/31/09	Aug-09	100,000	MMBTU	8.86	3.379	5.481	548,100
Tampa Electric Company	DB	13856	SWPS	12/31/09	Aug-09	50,000	MMBTU	8.35	3.379	4.971	248,550
Tampa Electric Company	GCL	13891	SWPS	08/31/09	Aug-09	500,000	MMBTU	7.02	3.379	3.641	1,820,500
Tampa Electric Company	JPMC	13671	SWPS	10/31/09	Aug-09	100,000	MMBTU	8.6	3.379	5.221	522,100
Tampa Electric Company	JPMC	13818	SWPS	12/31/09	Aug-09	50,000	MMBTU	8.86	3.379	5.481	274,050
Tampa Electric Company	JPMVE	13551	SWPS	08/31/09	Aug-09	500,000	MMBTU	7.94	3.379	4.561	2,280,500
Tampa Electric Company	MBL	13772	SWPS	10/31/09	Aug-09	100,000	MMBTU	11.4	3.379	8.016	801,600
Tampa Electric Company	MBL	13806	SWPS	12/31/09	Aug-09	50,000	MMBTU	8.965	3.379	5.586	279,300
Tampa Electric Company	MBL	14031	SWPS	08/31/09	Aug-09	250,000	MMBTU	3.89	3.379	0.511	127,750
Tampa Electric Company	MSCG	13875	SWPS	08/31/09	Aug-09	250,000	MMBTU	7.6	3.379	4.221	1,055,250
Tampa Electric Company	Mitsui	13794	SWPS	12/31/09	Aug-09	100,000	MMBTU	8.893	3.379	5.514	551,400
Tampa Electric Company	Mitsui	13846	SWPS	12/31/09	Aug-09	50,000	MMBTU	8.869	3.379	5.49	274,500
Tampa Electric Company	SENA	13869	SWPS	08/31/09	Aug-09	200,000	MMBTU	8.26	3.379	4.881	976,200
Tampa Electric Company	SETL	13521	SWPS	08/31/09	Aug-09	50,000	MMBTU	7.66	3.379	4.281	214,050
Tampa Electric Company	SETL	13972	SWPS	10/31/09	Aug-09	250,000	MMBTU	5.94	3.379	2.561	640,250
Tampa Electric Company	SG	13854	SWPS	10/31/09	Aug-09	100,000	MMBTU	8.363	3.379	4.984	498,400
Tampa Electric Company	SG	13913	SWPS	08/31/09	Aug-09	150,000	MMBTU	6.97	3.379	3.591	538,650
Tampa Electric Company	UBS	13726	SWPS	10/31/09	Aug-09	155,000	MMBTU	10.8	3.379	7.421	1,150,255
Aug-09 Total						4,905,000					17,579,555

$$C = \text{Volume} \times \text{Difference in Price}$$

62 sum

Docket No. 100001-EI

Audit Control No. 10-130-2-2

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Gains/Losses Recalculation

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS

W/F
8/12/09
10/6/10
01/2/10

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Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Gains/Losses Recalculation

Docket No. 100001-EI

Audit Control No. 10-130-2-2

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
10/6/10
10/6/10

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Mark to Market Position Report

BY MONTH - OTC SWAPS

09/01/09 8:44

Company	Counter Pty	Deal #	DealType		Volume	Unit	(A) Price	(B) Mkt Price	(A-B) Difference in Price	(C) Loss/Gains Recalculation
Tampa Electric Company	BNPP	13739	SWPS	Sep-09	100,000	MMBTU	10.75	2.843	7.907	790,700
Tampa Electric Company	BOM	13678	SWPS	Sep-09	50,000	MMBTU	8.16	2.843	5.317	265,850
Tampa Electric Company	BPNA	13848	SWPS	Sep-09	250,000	MMBTU	8.995	2.843	6.152	1,538,000
Tampa Electric Company	Barclays	13543	SWPS	Sep-09	150,000	MMBTU	7.87	2.843	5.027	754,050
Tampa Electric Company	Barclays	14104	SWPS	Sep-09	150,000	MMBTU	10.8	2.843	7.957	1,193,550
Tampa Electric Company	CSELLC	13861	SWPS	Sep-09	100,000	MMBTU	8.39	2.843	5.547	554,700
Tampa Electric Company	CSELLC	14018	SWPS	Sep-09	500,000	MMBTU	4	2.843	1.157	578,500
Tampa Electric Company	DB	13553	SWPS	Sep-09	500,000	MMBTU	7.99	2.843	5.147	2,573,500
Tampa Electric Company	DB	13830	SWPS	Sep-09	100,000	MMBTU	8.89	2.843	6.047	604,700
Tampa Electric Company	DB	13856	SWPS	Sep-09	50,000	MMBTU	8.41	2.843	5.567	278,350
Tampa Electric Company	DB	14032	SWPS	Sep-09	250,000	MMBTU	4.38	2.843	1.537	384,250
Tampa Electric Company	JPMC	13671	SWPS	Sep-09	100,000	MMBTU	8.6	2.843	5.757	575,700
Tampa Electric Company	JPMC	13818	SWPS	Sep-09	50,000	MMBTU	8.89	2.843	6.047	302,350
Tampa Electric Company	MBL	13772	SWPS	Sep-09	100,000	MMBTU	11.4	2.843	8.552	855,200
Tampa Electric Company	MBL	13806	SWPS	Sep-09	50,000	MMBTU	8.965	2.843	6.122	306,100
Tampa Electric Company	MBL	14020	SWPS	Sep-09	500,000	MMBTU	3.98	2.843	1.137	568,500
Tampa Electric Company	MSCG	13668	SWPS	Sep-09	50,000	MMBTU	8.74	2.843	5.897	294,850
Tampa Electric Company	Mitsui	13794	SWPS	Sep-09	100,000	MMBTU	8.921	2.843	6.078	607,800
Tampa Electric Company	Mitsui	13846	SWPS	Sep-09	50,000	MMBTU	8.901	2.843	6.058	302,900
Tampa Electric Company	SENA	14042	SWPS	Sep-09	250,000	MMBTU	4.24	2.843	1.397	349,250
Tampa Electric Company	SENA	14087	SWPS	Sep-09	270,000	MMBTU	3.655	2.843	0.812	219,240
Tampa Electric Company	SENA	14089	SWPS	Sep-09	500,000	MMBTU	3.35	2.843	0.507	253,500
Tampa Electric Company	SETL	13972	SWPS	Sep-09	250,000	MMBTU	5.94	2.843	3.097	774,250
Tampa Electric Company	SG	13854	SWPS	Sep-09	100,000	MMBTU	8.393	2.843	5.55	555,000
Tampa Electric Company	SG	13862	SWPS	Sep-09	100,000	MMBTU	8.385	2.843	5.542	554,200
Tampa Electric Company	SG	13876	SWPS	Sep-09	250,000	MMBTU	7.62	2.843	4.777	1,194,250
Tampa Electric Company	SG	13894	SWPS	Sep-09	500,000	MMBTU	7	3	4	2,093,500
Sep-09 Total					5,420,000					19,322,740

$$c = \text{Volume} \times \text{Diff in Price} \times 62 \text{ sum}$$

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Mark to Market Position Report

BY MONTH - OTC SWAPS

Company	Counter Pty	Deal #	Deal Type		Volume	Unit	(A) Price	(B) Mkt Price	(A-B) Diff	C
Tampa Electric Company	BNPP	13739	SWPS	Oct-09	100,000	MMBTU	10.75	3.73	7.02	702,000
Tampa Electric Company	BOM	13678	SWPS	Oct-09	50,000	MMBTU	8.16	3.73	4.43	221,500
Tampa Electric Company	BPNA	13848	SWPS	Oct-09	250,000	MMBTU	8.995	3.73	5.265	1,316,250
Tampa Electric Company	Barclays	13569	SWPS	Oct-09	100,000	MMBTU	7.99	3.73	4.26	426,000
Tampa Electric Company	Barclays	14104	SWPS	Oct-09	155,000	MMBTU	10.8	3.73	7.07	1,095,850
Tampa Electric Company	CSELLC	13859	SWPS	Oct-09	200,000	MMBTU	8.48	3.73	4.75	950,000
Tampa Electric Company	CSELLC	14025	SWPS	Oct-09	250,000	MMBTU	3.99	3.73	0.26	65,000
Tampa Electric Company	Citigroup	14024	SWPS	Oct-09	250,000	MMBTU	3.99	3.73	0.26	65,000
Tampa Electric Company	Citigroup	14080	SWPS	Oct-09	300,000	MMBTU	3.97	3.73	0.24	72,000
Tampa Electric Company	DB	13561	SWPS	Oct-09	200,000	MMBTU	7.99	3.73	4.26	852,000
Tampa Electric Company	DB	13685	SWPS	Oct-09	150,000	MMBTU	9.21	3.73	5.48	822,000
Tampa Electric Company	DB	13830	SWPS	Oct-09	100,000	MMBTU	8.97	3.73	5.24	524,000
Tampa Electric Company	DB	13856	SWPS	Oct-09	50,000	MMBTU	8.5	3.73	4.77	238,500
Tampa Electric Company	DB	14033	SWPS	Oct-09	250,000	MMBTU	4.52	3.73	0.79	197,500
Tampa Electric Company	GCL	13912	SWPS	Oct-09	400,000	MMBTU	7.08	3.73	3.35	1,340,000
Tampa Electric Company	JPMC	13671	SWPS	Oct-09	100,000	MMBTU	8.6	3.73	4.87	487,000
Tampa Electric Company	JPMC	13818	SWPS	Oct-09	50,000	MMBTU	8.97	3.73	5.24	262,000
Tampa Electric Company	JPMC	13920	SWPS	Oct-09	150,000	MMBTU	7.02	3.73	3.29	493,500
Tampa Electric Company	MBL	13772	SWPS	Oct-09	100,000	MMBTU	11.4	3.73	7.665	766,500
Tampa Electric Company	MBL	13806	SWPS	Oct-09	50,000	MMBTU	8.965	3.73	5.235	261,750
Tampa Electric Company	MBL	14021	SWPS	Oct-09	250,000	MMBTU	4.125	3.73	0.395	98,750
Tampa Electric Company	MBL	14023	SWPS	Oct-09	250,000	MMBTU	4.11	3.73	0.38	95,000
Tampa Electric Company	MBL	14088	SWPS	Oct-09	500,000	MMBTU	3.695	3.73	-0.035	(17,500)
Tampa Electric Company	Mitsui	13794	SWPS	Oct-09	100,000	MMBTU	9.003	3.73	5.273	527,300
Tampa Electric Company	Mitsui	13846	SWPS	Oct-09	50,000	MMBTU	8.982	3.73	5.252	262,600
Tampa Electric Company	SETL	13972	SWPS	Oct-09	250,000	MMBTU	5.94	3.73	2.21	552,500
Tampa Electric Company	SG	13854	SWPS	Oct-09	100,000	MMBTU	8	4	4.753	475,300
Oct-09 Total					4,755,000					13,152,300

$C = \text{Volume} \times \text{Diff in Price}$

Docket No. 100001-EI

Audit Control No. 10-130-2-2

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Gains/Losses Recalculation

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10
OK 10/11/10

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Mark to Market Position Report

BY MONTH - OTC SWAPS

11/02/09 8:48

Company	Counter Pty	Deal #	DealType	Month	Volume	Unit	(A) Price	(B) Mkt Price	(A-B) Difference in Price	(C) Loss/Gains Recalculation
Tampa Electric Company	BNPP	13740	SWPS	Nov-09	100,000	MMBTU	11.5	4.289	7.171	717,100
Tampa Electric Company	BOM	13579	SWPS	Nov-09	150,000	MMBTU	8.57	4.289	4.281	642,150
Tampa Electric Company	BOM	14121	SWPS	Nov-09	50,000	MMBTU	5.54	4.289	1.251	62,550
Tampa Electric Company	Barclays	13786	SWPS	Nov-09	150,000	MMBTU	10.1	4.289	5.791	868,650
Tampa Electric Company	Barclays	14094	SWPS	Nov-09	400,000	MMBTU	4.4	4.289	0.106	42,400
Tampa Electric Company	CSELLC	13727	SWPS	Nov-09	100,000	MMBTU	11.3	4.289	6.961	696,100
Tampa Electric Company	CSELLC	13977	SWPS	Nov-09	300,000	MMBTU	6.43	4.289	2.136	640,800
Tampa Electric Company	Citigroup	14016	SWPS	Nov-09	800,000	MMBTU	4.82	4.289	0.526	420,800
Tampa Electric Company	DB	13830	SWPS	Nov-09	100,000	MMBTU	9.26	4.289	4.971	497,100
Tampa Electric Company	DB	13856	SWPS	Nov-09	50,000	MMBTU	8.86	4.289	4.571	228,550
Tampa Electric Company	JPMC	13818	SWPS	Nov-09	50,000	MMBTU	9.25	4.289	4.961	248,050
Tampa Electric Company	JPMVE	13733	SWPS	Nov-09	100,000	MMBTU	11.1	4.289	6.821	682,100
Tampa Electric Company	MBL	13806	SWPS	Nov-09	50,000	MMBTU	8.97	4.289	4.676	233,800
Tampa Electric Company	Mitsui	13575	SWPS	Nov-09	100,000	MMBTU	8.44	4.289	4.151	415,100
Tampa Electric Company	Mitsui	13794	SWPS	Nov-09	100,000	MMBTU	9.3	4.289	5.006	500,600
Tampa Electric Company	Mitsui	13846	SWPS	Nov-09	50,000	MMBTU	9.28	4.289	4.991	249,550
Tampa Electric Company	SG	13728	SWPS	Nov-09	100,000	MMBTU	11.3	4.289	6.961	696,100
Tampa Electric Company	SG	14123	SWPS	Nov-09	100,000	MMBTU	4.71	4.289	0.416	41,600
Tampa Electric Company	WFB	14000	SWPS	Nov-09	250,000	MMBTU	5.12	4.289	0.831	207,750
Nov-09 Total					3,100,000					8,090,850

62 Sum

$$C = \text{Volume} \times \text{Diff in Price}$$

Docket No. 100001-EI

Audit Control No. 10-130-2-2

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Gains/Losses Recalculation

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
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11/17/10
11/17/10

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Mark to Market Position Report

BY MONTH - OTC SWAPS

12/01/09 11:31

Company	Counter Pty	Deal #	DealType		Volume	Unit	④ Price	⑤ Mkt Price	(A-B) Difference in Price	C Loss/Gains Recalculation
Tampa Electric Company	BNPP	13681	SWPS	Dec-09	100,000	MMBTU	9.73	4.486	5.244	524,400
Tampa Electric Company	BNPP	13740	SWPS	Dec-09	100,000	MMBTU	11.5	4.486	6.974	697,400
Tampa Electric Company	BOM	13596	SWPS	Dec-09	50,000	MMBTU	8.75	4.486	4.264	213,200
Tampa Electric Company	BOM	14121	SWPS	Dec-09	50,000	MMBTU	5.54	4.486	1.054	52,700
Tampa Electric Company	BOM	14122	SWPS	Dec-09	100,000	MMBTU	5.51	4.486	1.024	102,400
Tampa Electric Company	Barclays	13786	SWPS	Dec-09	150,000	MMBTU	10.1	4.486	5.594	839,100
Tampa Electric Company	Barclays	13870	SWPS	Dec-09	750,000	MMBTU	9.06	4.486	4.574	3,430,500
Tampa Electric Company	CSELLC	13760	SWPS	Dec-09	150,000	MMBTU	12.4	4.486	7.864	1,179,600
Tampa Electric Company	Citigroup	14097	SWPS	Dec-09	100,000	MMBTU	5.13	4.486	0.644	64,400
Tampa Electric Company	DB	13830	SWPS	Dec-09	100,000	MMBTU	9.61	4.486	5.124	512,400
Tampa Electric Company	DB	13856	SWPS	Dec-09	50,000	MMBTU	9.2	4.486	4.714	235,700
Tampa Electric Company	DB	13975	SWPS	Dec-09	500,000	MMBTU	7.15	4.486	2.664	1,332,000
Tampa Electric Company	DB	14098	SWPS	Dec-09	250,000	MMBTU	5.12	4.486	0.634	158,500
Tampa Electric Company	GCL	13594	SWPS	Dec-09	200,000	MMBTU	8.78	4.486	4.294	858,800
Tampa Electric Company	GCL	14108	SWPS	Dec-09	200,000	MMBTU	4.75	4.486	0.264	52,800
Tampa Electric Company	JPMC	13818	SWPS	Dec-09	50,000	MMBTU	9.6	4.486	5.114	255,700
Tampa Electric Company	MBL	13806	SWPS	Dec-09	50,000	MMBTU	8.97	4.486	4.479	223,950
Tampa Electric Company	MSCG	13864	SWPS	Dec-09	100,000	MMBTU	9.18	4.486	4.689	468,900
Tampa Electric Company	Mitsui	13794	SWPS	Dec-09	100,000	MMBTU	9.64	4.486	5.154	515,400
Tampa Electric Company	Mitsui	13846	SWPS	Dec-09	50,000	MMBTU	9.63	4.486	5.144	257,200
Tampa Electric Company	SG	13860	SWPS	Dec-09	100,000	MMBTU	9.2	4.486	4.709	470,900
Tampa Electric Company	TGPNA	14019	SWPS	Dec-09	500,000	MMBTU	5.53	4.486	1.044	522,000
Tampa Electric Company	WFB	14001	SWPS	Dec-09	350,000	MMBTU	5.71	4.486	1.224	428,400
Dec-09 Total					4,150,000					13,396,350

$$C = \text{Volume} \times \text{Diff in Price}$$

62 Sum

Docket No. 100001-EI

Audit Control No. 10-130-2-2

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Gains/Losses Recalculation

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
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5/17/10

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Mark to Market Position Report

BY MONTH - OTC SWAPS

Deal Types: TEC-TE-DV-NYMEX Futures, TEC-TE-DV-NYMEX Options, TEC-TE-DV-OTC Options, TEC-TE-DV-OTC Swaps

Company	Counter Pty	Deal #	DealType		Volume	Unit	Price	Mkt Price	(A) - (B)	(C)
									Difference in Price	Loss/Gains Recalculation
Tampa Electric Company	BNPP	13740	SWPS	Jan-10	100,000	MMBTU	11.5	5.814	5.646	564,600
Tampa Electric Company	BOM	14121	SWPS	Jan-10	50,000	MMBTU	5.54	5.814	-0.274	(13,700)
Tampa Electric Company	Barclays	13786	SWPS	Jan-10	150,000	MMBTU	10.1	5.814	4.266	639,900
Tampa Electric Company	Barclays	13967	SWPS	Jan-10	1,000,000	MMBTU	7.65	5.814	1.836	1,836,000
Tampa Electric Company	Citigroup	14046	SWPS	Jan-10	280,000	MMBTU	5.92	5.814	0.106	29,680
Tampa Electric Company	Citigroup	14082	SWPS	Jan-10	850,000	MMBTU	5.59	5.814	-0.224	(190,400)
Tampa Electric Company	JPMC	13605	SWPS	Jan-10	350,000	MMBTU	8.95	5.814	3.136	1,097,600
Tampa Electric Company	JPMC	13942	SWPS	Jan-10	110,000	MMBTU	7.81	5.814	1.996	219,560
Tampa Electric Company	JPMC	14128	SWPS	Jan-10	100,000	MMBTU	6.16	5.814	0.346	34,600
Tampa Electric Company	MBL	14132	SWPS	Jan-10	400,000	MMBTU	5.86	5.814	0.046	18,400
Jan-10 Total					3,390,000					4,236,240

62 sum

$$C = \text{Volume} \times \text{Diff in price}$$

Docket No. 100001-EI

Audit Control No. 10-130-2-2

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Gains/Losses Recalculation

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
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Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Gains/Losses Recalculation

Docket No. 100001-EI

Audit Control No. 10-130-2-2

TAMPA ELECTRIC COMPANY
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W/ 08/24
9/17/10

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Mark to Market Position Report

BY MONTH - OTC SWAPS

2/4/2010 9:38:00 AM

Company	Counter Pty	Deal #	DealType		Volume	Unit	(A) Price	(B) Mkt Price	(A-B) Difference in Price	(C) Loss/ Gains Recalculation
Tampa Electric Company	BNPP	13740	SWPS	Feb-10	100,000	MMBTU	11.46	5.274	6.186	618,600
Tampa Electric Company	BOM	14121	SWPS	Feb-10	50,000	MMBTU	5.54	5.274	0.266	13,300
Tampa Electric Company	BOM	14125	SWPS	Feb-10	350,000	MMBTU	5.905	5.274	0.631	220,850
Tampa Electric Company	Barclays	13786	SWPS	Feb-10	150,000	MMBTU	10.08	5.274	4.806	720,900
Tampa Electric Company	CSELLC	13629	SWPS	Feb-10	150,000	MMBTU	9.36	5.274	4.086	612,900
Tampa Electric Company	Citigroup	14047	SWPS	Feb-10	150,000	MMBTU	5.97	5.274	0.696	104,400
Tampa Electric Company	FC Stone	14182	SWPS	Feb-10	250,000	MMBTU	5.815	5.274	0.541	135,250
Tampa Electric Company	JPMC	13945	SWPS	Feb-10	10,000	MMBTU	7.815	5.274	2.541	25,410
Tampa Electric Company	JPMC	14124	SWPS	Feb-10	350,000	MMBTU	5.905	5.274	0.631	220,850
Tampa Electric Company	JPMC	14128	SWPS	Feb-10	100,000	MMBTU	6.16	5.274	0.886	88,600
Tampa Electric Company	MBL	13628	SWPS	Feb-10	150,000	MMBTU	9.36	5.274	4.086	612,900
Tampa Electric Company	SENA	14051	SWPS	Feb-10	150,000	MMBTU	5.94	5.274	0.666	99,900
Tampa Electric Company	SENA	14095	SWPS	Feb-10	350,000	MMBTU	5.47	5.274	0.196	68,600
Tampa Electric Company	SG	13944	SWPS	Feb-10	140,000	MMBTU	7.82	5.274	2.546	356,440
Tampa Electric Company	SG	13998	SWPS	Feb-10	1,000,000	MMBTU	6.27	5.274	0.996	996,000
Feb-10 Total					3,450,000					4,894,900

$$C = \text{Volume} \times \text{Diff. in Price}$$

62 sum

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Source: FPHC-05-10

w/p 62-19

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Mark to Market Position Report

BY MONTH - OTC SWAPS

3/1/2010 10:52:00 AM

3/1/2010 10:52:00 AM

BY MONTH - UTC SWAPS

(A) (B) (A-B) (A-B) x C

Company	Counter Pty	Deal #	DealType	Volume	Unit	Price	Mkt Price	Difference in Price	Loss/ Gains Recalculation	
Tampa Electric Company	Aronn	13649	SWPS	Mar-10	230,000	MMBTU	9.45	4.816	4.634	1,065,820
Tampa Electric Company	Aronn	14005	SWPS	Mar-10	250,000	MMBTU	5.77	4.816	0.954	238,500
Tampa Electric Company	BNPP	13740	SWPS	Mar-10	100,000	MMBTU	11.5	4.816	6.644	664,400
Tampa Electric Company	BOM	14121	SWPS	Mar-10	50,000	MMBTU	5.54	4.816	0.724	36,200
Tampa Electric Company	BPNA	14112	SWPS	Mar-10	310,000	MMBTU	4.99	4.816	0.174	53,940
Tampa Electric Company	Barclays	13786	SWPS	Mar-10	150,000	MMBTU	10.1	4.816	5.264	789,600
Tampa Electric Company	Citigroup	14010	SWPS	Mar-10	200,000	MMBTU	5.78	4.816	0.964	192,800
Tampa Electric Company	Citigroup	14049	SWPS	Mar-10	150,000	MMBTU	5.92	4.816	1.104	165,600
Tampa Electric Company	JPMC	13947	SWPS	Mar-10	120,000	MMBTU	7.61	4.816	2.794	335,280
Tampa Electric Company	JPMC	14128	SWPS	Mar-10	100,000	MMBTU	6.16	4.816	1.344	134,400
Tampa Electric Company	MSCG	13710	SWPS	Mar-10	50,000	MMBTU	10.7	4.816	5.914	295,700
Tampa Electric Company	MSCG	14074	SWPS	Mar-10	500,000	MMBTU	6.09	4.816	1.274	637,000
Tampa Electric Company	SENA	14054	SWPS	Mar-10	150,000	MMBTU	5.9	4.816	1.079	161,850
Tampa Electric Company	SENA	14167	SWPS	Mar-10	650,000	MMBTU	5.68	4.816	0.864	561,600
Tampa Electric Company	SETL	13948	SWPS	Mar-10	50,000	MMBTU	7.62	4.816	2.799	139,950
Tampa Electric Company	TGPNA	14115	SWPS	Mar-10	310,000	MMBTU	4.99	4.816	0.174	53,940
Mar-10 Total				3,370,000					5,526,580	

62 sum

$$C = \text{Volume} \times \text{Diff in price}$$

Docket No. 100001-EI

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Gains/Losses Recalculation

Audit Control No. 10-130-2-2

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
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Wt 08/24
5/1/10

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Mark to Market Position Report

BY MONTH - OTC SWAPS

03/31/10 16:54

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BY MONTH - OTC SWAPS										
Company	Counter Pty	Deal #	DealType		Volume	Unit	(A) Price	(B) Mkt Price	(A)-(B) Difference in Price	(C) Loss/ Gains Recalculation
Tampa Electric Company	Aronn	13951	SWPS	Apr-10	60,000	MMBTU	7.28	3.842	3.438	206,280
Tampa Electric Company	BOM	14193	SWPS	Apr-10	120,000	MMBTU	5.215	3.842	1.373	164,760
Tampa Electric Company	BPNA	14113	SWPS	Apr-10	300,000	MMBTU	5	3.842	1.158	347,400
Tampa Electric Company	CONC	14127	SWPS	Apr-10	100,000	MMBTU	5.97	3.842	2.128	212,800
Tampa Electric Company	CONC	14183	SWPS	Apr-10	250,000	MMBTU	5.38	3.842	1.538	384,500
Tampa Electric Company	Citigroup	14009	SWPS	Apr-10	350,000	MMBTU	5.595	3.842	1.753	613,550
Tampa Electric Company	Citigroup	14184	SWPS	Apr-10	250,000	MMBTU	5.37	3.842	1.528	382,000
Tampa Electric Company	DB	14058	SWPS	Apr-10	350,000	MMBTU	5.7	3.842	1.858	650,300
Tampa Electric Company	DB	14186	SWPS	Apr-10	100,000	MMBTU	5.195	3.842	1.353	135,300
Tampa Electric Company	GCL	14185	SWPS	Apr-10	250,000	MMBTU	5.34	3.842	1.498	374,500
Tampa Electric Company	JPMC	14128	SWPS	Apr-10	100,000	MMBTU	6.16	3.842	2.318	231,800
Tampa Electric Company	SENA	13868	SWPS	Apr-10	150,000	MMBTU	8.265	3.842	4.423	663,450
Tampa Electric Company	SETL	14022	SWPS	Apr-10	100,000	MMBTU	5.84	3.842	1.998	199,800
Tampa Electric Company	SG	13688	SWPS	Apr-10	250,000	MMBTU	8.5	3.842	4.658	1,164,500
Tampa Electric Company	SG	13950	SWPS	Apr-10	120,000	MMBTU	7.285	3.842	3.443	413,160
Tampa Electric Company	SG	14190	SWPS	Apr-10	100,000	MMBTU	5.19	3.842	1.348	134,800
Tampa Electric Company	TGPNA	14116	SWPS	Apr-10	300,000	MMBTU	5	3.842	1.158	347,400
Apr-10 Total					3,250,000				0	6,626,300

$$C = \text{Volume} \times \text{Diff in Price.}$$

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Docket No. 100001-EI

Audit Control No. 10-130-2-2

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Gains/Losses Recalculation

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
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2/11/10

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Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Gains/Losses Recalculation

Docket No. 100001-EI

Audit Control No. 10-130-2-2

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
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11/17/10

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Mark to Market Position Report

BY MONTH - OTC SWAPS

05/03/10 9:19 AM

						(A)	(B)	(A-B)	(C)	
Company	Counter Pty	Deal #	DealType		Volume	Unit	Price	Mkt Price	Difference in Price	Loss/Gains Recalculation
Tampa Electric Company	Aronn	13711	SWPS	May-10	150,000	MMBTU	9.27	4.271	4.999	749,850
Tampa Electric Company	Aronn	13924	SWPS	May-10	90,000	MMBTU	7.22	4.271	2.949	265,410
Tampa Electric Company	Aronn	13951	SWPS	May-10	60,000	MMBTU	7.28	4.271	3.009	180,540
Tampa Electric Company	BNPP ET	13713	SWPS	May-10	150,000	MMBTU	9.26	4.271	4.989	748,350
Tampa Electric Company	BOM	14204	SWPS	May-10	250,000	MMBTU	4.94	4.271	0.669	167,250
Tampa Electric Company	BPNA	14114	SWPS	May-10	310,000	MMBTU	5.08	4.271	0.809	250,790
Tampa Electric Company	Barclays	14206	SWPS	May-10	100,000	MMBTU	4.92	4.271	0.644	64,400
Tampa Electric Company	Barclays	14222	SWPS	May-10	100,000	MMBTU	4.95	4.271	0.674	67,400
Tampa Electric Company	Barclays	14260	SWPS	May-10	150,000	MMBTU	3.92	4.271	-0.351	(52,650)
Tampa Electric Company	CONC	14127	SWPS	May-10	100,000	MMBTU	5.97	4.271	1.699	169,900
Tampa Electric Company	CSELLC	14203	SWPS	May-10	250,000	MMBTU	4.94	4.271	0.669	167,250
Tampa Electric Company	Citigroup	14090	SWPS	May-10	500,000	MMBTU	5.61	4.271	1.339	669,500
Tampa Electric Company	DB	14060	SWPS	May-10	350,000	MMBTU	5.74	4.271	1.469	514,150
Tampa Electric Company	DB	14205	SWPS	May-10	250,000	MMBTU	4.94	4.271	0.669	167,250
Tampa Electric Company	JPMC	13953	SWPS	May-10	120,000	MMBTU	7.12	4.271	2.844	341,280
Tampa Electric Company	JPMC	14128	SWPS	May-10	100,000	MMBTU	6.16	4.271	1.889	188,900
Tampa Electric Company	JPMC	14207	SWPS	May-10	250,000	MMBTU	4.95	4.271	0.674	168,500
Tampa Electric Company	JPMC	14255	SWPS	May-10	170,000	MMBTU	3.88	4.271	-0.391	(66,470)
Tampa Electric Company	MSCG	13954	SWPS	May-10	90,000	MMBTU	7.11	4.271	2.839	255,510
Tampa Electric Company	SETL	14022	SWPS	May-10	100,000	MMBTU	5.84	4.271	1.569	156,900
Tampa Electric Company	SG	13732	SWPS	May-10	100,000	MMBTU	9.84	4.271	5.569	556,900
Tampa Electric Company	SG	13950	SWPS	May-10	120,000	MMBTU	7.29	4.271	3.014	361,680
Tampa Electric Company	TGPNA	14117	SWPS	May-10	310,000	MMBTU	5.08	4.271	0.809	250,790
May-10 Total					4,170,000					6,343,380

$$C = \text{Volume} \times \text{Diff in Price} \quad 62 \text{ sum}$$

PBC

CONFIDENTIAL

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Gains/Losses Recalculation

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

MA 08/14
KJB
9/17/10

Docket No. 100001-EI

Audit Control No. 10-130-2-2

DECLASSIFIED

Mark to Market Position Report

08/01/10 9:30

BY MONTH - OTC SWAPS (A-B) C

Company	Counter Pty	Deal #	Deal Type	Months	Volume	Unit	Price	Mid Price	Difference	Cost	Loss	Recalculation
Tampa Electric Company	Arcen	13925	SWPS	Jun-10	100,000	MMBTLU	7.31	4.155	3.155			315500
Tampa Electric Company	Arcen	13951	SWPS	Jun-10	60,000	MMBTLU	7.28	4.155	3.125			187500
Tampa Electric Company	BOM	14250	SWPS	Jun-10	90,000	MMBTLU	4.1	4.155	-0.06			-3000
Tampa Electric Company	BOM	14284	SWPS	Jun-10	80,000	MMBTLU	4	4.155	-0.155			-12400
Tampa Electric Company	CONC	14127	SWPS	Jun-10	100,000	MMBTLU	5.97	4.155	1.815			181500
Tampa Electric Company	CSELLC	14261	SWPS	Jun-10	150,000	MMBTLU	4.01	4.155	-0.142			-21300
Tampa Electric Company	CSELLC	14297	SWPS	Jun-10	140,000	MMBTLU	4.2	4.155	0.045			6300
Tampa Electric Company	DB	14062	SWPS	Jun-10	330,000	MMBTLU	5.85	4.155	1.695			593250
Tampa Electric Company	DB	14099	SWPS	Jun-10	250,000	MMBTLU	3.5	4.155	1.345			336250
Tampa Electric Company	DB	14230	SWPS	Jun-10	80,000	MMBTLU	4.58	4.155	0.425			34000
Tampa Electric Company	DB	14242	SWPS	Jun-10	150,000	MMBTLU	4.53	4.155	0.375			56250
Tampa Electric Company	DB	14248	SWPS	Jun-10	120,000	MMBTLU	4.43	4.155	0.275			33000
Tampa Electric Company	DB	14256	SWPS	Jun-10	180,000	MMBTLU	3.97	4.155	-0.185			-33300
Tampa Electric Company	JPMCC	13742	SWPS	Jun-10	390,000	MMBTLU	9.76	4.155	5.6			1960000
Tampa Electric Company	JPMCC	13957	SWPS	Jun-10	150,000	MMBTLU	7.22	4.155	3.06			419000
Tampa Electric Company	JPMCC	14128	SWPS	Jun-10	100,000	MMBTLU	6.16	4.155	2.005			200500
Tampa Electric Company	MBIL	14107	SWPS	Jun-10	500,000	MMBTLU	5.27	4.155	1.115			557500
Tampa Electric Company	SETL	14022	SWPS	Jun-10	100,000	MMBTLU	5.84	4.155	1.685			168500
Tampa Electric Company	SG	13950	SWPS	Jun-10	120,000	MMBTLU	7.29	4.155	3.13			375600
Tampa Electric Company	SG	13956	SWPS	Jun-10	150,000	MMBTLU	7.21	4.155	3.055			458250
Tampa Electric Company	SG	14136	SWPS	Jun-10	300,000	MMBTLU	5.72	4.155	1.565			782500
Tampa Electric Company	SG	14129	SWPS	Jun-10	150,000	MMBTLU	4.58	4.155	0.425			63750
Tampa Electric Company	SG	14241	SWPS	Jun-10	150,000	MMBTLU	4.54	4.155	0.38			57000
Tampa Electric Company	SG	14247	SWPS	Jun-10	120,000	MMBTLU	4.43	4.155	0.275			33000
Jun-10 Total										4,200,000		6,789,150
												62 Sum

C = Volume x Diff in Price



CONFIDENTIAL

DECLASSIFIED

Mark to Market Position Report

BY MONTH - OTC SWAPS

07/01/10 9:38

Company	Counter Pty	Deal #	Deal Type		Volume	Unit	Price Mkt Price		A-B Difference in Price		Loss/Gains Recalculation	
							(A)	(B)				
Tampa Electric Company	Aronn	13951	SWPS	Jul-10	60,000	MMBTU	7.28	4.717	2.563		153,780	
Tampa Electric Company	BOM	14287	SWPS	Jul-10	80,000	MMBTU	4.14	4.717	(0.577)		(46,160)	
Tampa Electric Company	Barclays	14257	SWPS	Jul-10	130,000	MMBTU	4.09	4.717	(0.632)		(82,160)	
Tampa Electric Company	CONC	14127	SWPS	Jul-10	100,000	MMBTU	5.97	4.717	1.253		125,300	
Tampa Electric Company	CSELLC	14139	SWPS	Jul-10	200,000	MMBTU	5.34	4.717	0.618		123,600	
Tampa Electric Company	CSELLC	14277	SWPS	Jul-10	140,000	MMBTU	4.47	4.717	(0.247)		(34,580)	
Tampa Electric Company	CSELLC	14288	SWPS	Jul-10	150,000	MMBTU	4.14	4.717	(0.574)		(86,100)	
Tampa Electric Company	Citigroup	14126	SWPS	Jul-10	250,000	MMBTU	5.99	4.717	1.273		318,250	
Tampa Electric Company	DB	14064	SWPS	Jul-10	350,000	MMBTU	5.98	4.717	1.263		442,050	
Tampa Electric Company	DB	14289	SWPS	Jul-10	150,000	MMBTU	4.15	4.717	(0.572)		(85,800)	
Tampa Electric Company	JPMC	13787	SWPS	Jul-10	150,000	MMBTU	8.87	4.717	4.153		622,950	
Tampa Electric Company	JPMC	13958	SWPS	Jul-10	180,000	MMBTU	7.33	4.717	2.608		469,440	
Tampa Electric Company	JPMC	14128	SWPS	Jul-10	100,000	MMBTU	6.16	4.717	1.443		144,300	
Tampa Electric Company	JPMC	14134	SWPS	Jul-10	500,000	MMBTU	5.79	4.717	1.073		536,500	
Tampa Electric Company	JPMC	14138	SWPS	Jul-10	200,000	MMBTU	5.33	4.717	0.613		122,600	
Tampa Electric Company	MBL	14105	SWPS	Jul-10	500,000	MMBTU	5.39	4.717	0.673		336,500	
Tampa Electric Company	MSCG	13765	SWPS	Jul-10	350,000	MMBTU	10.6	4.717	5.863		2,052,050	
Tampa Electric Company	MSCG	13959	SWPS	Jul-10	170,000	MMBTU	7.33	4.717	2.613		444,210	
Tampa Electric Company	MSCG	14264	SWPS	Jul-10	150,000	MMBTU	4.13	4.717	(0.587)		(88,050)	
Tampa Electric Company	SETL	14022	SWPS	Jul-10	100,000	MMBTU	5.84	4.717	1.123		112,300	
Tampa Electric Company	SG	13950	SWPS	Jul-10	120,000	MMBTU	7.29	4.717	2.568		308,160	
Tampa Electric Company	SG	14137	SWPS	Jul-10	200,000	MMBTU	5.33	4.717	0.608		121,600	
Jul-10 Total					4,330,000						6,010,740	

62 Sum

$$C = \text{Volume} \times \text{Diff in Price}$$

PBC

Docket No. 100001-EI

Audit Control No. 10-130-2-2

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Gains/Losses Recalculation

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10
08/24
12/10

DECLASSIFIED

COMPANY: TAMPA ELECTRIC COMPANY
 SUBJECT: VOLUME HEDGED LIMITS
 PERIOD: 12 MONTH PERIOD ENDING JULY, 2010
 AUDITOR: DANIEL ACHEAMPONG

WVS
9/17/10

MA 08/31

FILENAME: HEDGE PLAN LIMITS
 DOCKET: 100001-EI
 SHEET: LIMITS

YEAR	MONTH	MINIMUM ALLOWED	MAXIMUM ALLOWED	ACTUAL PERCENTAGE HEDGED	OVER (UNDER)	WITHIN ACCEPTABLE RANGE
2009	AUG	63-5	80%	63-5	74%	Yes
2009	SEP	63-5/1	80%	63-5/1	96%	No
2009	OCT	63-5/2	80%	63-5/2	83%	No
2009	NOV	63-5/3	80%	63-5/3	107%	No
2009	DEC	63-5/4	80%	63-5/4	96%	No
2010	JAN	63-5/5	80%	63-5/5	54%	Yes
2010	FEB	63-5/6	80%	63-5/6	62%	Yes
2010	MAR	63-5/7	80%	63-5/7	97%	No
2010	APR	63-5/8	80%	63-5/8	67%	Yes
2010	MAY	63-5/9	80%	63-5/9	65%	Yes
2010	JUN	63-5/10	80%	63-5/10	67%	Yes
2010	JUL	63-5/11	80%	63-5/11	76%	Yes

SOURCES: AS REFERENCED

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TAMPA ELECTRIC COMPANY
 DOCKET NO. 100001-EI
 HEDGING AUDIT WORKPAPERS
 FILED: 10/6/10

WVS
6/3/11

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Actual Hedged Percentage Limit Variance

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS

FILED: 10/6/10
DA 09/10
W/S 10/10

Docket No. 100001-EI

Audit Control No. 10-130-2-2

DECLASSIFIED

Tampa Electric Company
Review of Accounting Treatment for Hedging Activities
Docket # 100001-EI
Audit Request 15

Could you please provide explanation to the variance between the actual hedge percentage and the RAC approved limits in the over (under) column?

Tampa Electric projects natural gas burn volumes during the company's annual fuel projection process. The volume of natural gas the company will hedge falls between a minimum and maximum percentage of these natural gas burn projections. These percentages (of projected volume) are the RAC approved hedge limits.

The variances between the actual hedge percentage and the RAC approved limits are therefore caused by the variance between actual and projected natural gas burn. In general, weather and unit outages drive the amount of natural gas consumed. The actual consumption of natural gas may vary significantly from year to year.

The variance for September (16%), October (3%), November (27%), ~~December~~ (16%), January (-6%) and March (17%) are as follows:

In September the actual natural gas burn was lower than the projection, causing a positive variance. The hedge volume for September was within the RAC approved limits relative to the midcourse projection.



In October the actual natural gas burn was lower than the projection, causing a positive variance. The hedge volume for October was within the RAC approved limits relative to the midcourse projection.

In November the actual natural gas burn was lower than the projection, causing a positive variance. The hedge volume for November was within the RAC approved limits relative to the midcourse projection.

In December the actual natural gas burn was lower than the projection, causing a positive variance. The hedge volume for December was within the RAC approved limits relative to the midcourse projection.

In January the actual natural gas burn was higher than the projection, causing a negative variance. The hedge volume for January was within the RAC approved limits relative to the projection.

In March the actual natural gas burn was lower than the projection, causing a positive variance. The hedge volume for March was within the RAC approved limits relative to the projection.



DECLASSIFIED

CONFIDENTIAL

COMPANY: TAMPA ELECTRIC COMPANY
 SUBJECT: MMBTU CONSUMPTION RECONCILIATION
 PERIOD: 12 MONTH PERIOD ENDING JULY, 2010
 AUDITOR: DANIEL ACHEAMPONG *DA 08/27*

FILENAME: HEDGE PLAN LIMITS
 DOCKET: 100001-EI
 SHEET: CONSUMPTION RECONCILIATION

2 NB
9/17/10

YEAR	MONTH	BAYSIDE	POLK	City of Tampa	BIG BEND	Σ @ REVIEWED VOLUME	FILING VOLUME	DIFFERENCE	HEDGED CONSUMPTION	% HEDGED
2009	AUG	63-1 6,277,073	63-2 353,714	63-3 118	63-4 27,848	6,658,753	<i>2</i> 6,630,787	27,966	63-1 4,905,000 <i>2 sum</i>	74% 63 sum
2009	SEP	63-1 5,508,294	63-2 64,626	63-3 0	63-4 49,435	5,622,355	5,572,920	49,435	5,420,000	96%
2009	OCT	63-1 5,540,843	63-2 151,789	63-3 335	63-4 54,068	5,747,035	5,692,632	54,403	4,755,000	83%
2009	NOV	63-1 2,832,458	63-2 51,916	63-3 34	63-4 22,247	2,906,655	2,884,374	22,281	3,100,000	107%
2009	DEC	63-1 4,283,008	63-2 29,698	63-3 0	63-4 16,685	4,329,391	4,312,706	16,685	4,150,000	96%
2010	JAN	63-1 6,128,885	63-2 144,496	63-3 693	63-4 5,257	6,279,331	<i>2-1</i> 6,279,331	0	3,390,000	54%
2010	FEB	63-1 5,357,988	63-2 175,451	63-3 289	63-4 18,650	5,552,378	5,552,378	0	3,450,000	62%
2010	MAR	63-1 2,280,983	63-2 134,983	63-3 224	63-4 41,319	3,457,509	3,457,509	0	3,370,000	97%
2010	APR	63-1 4,787,702	63-2 29,967	63-3 0	63-4 4,070	4,821,739	4,821,739	0	3,250,000	67%
2010	MAY	63-1 6,238,386	63-2 146,737	63-3 75	63-4 56,006	6,441,204	6,441,204	0	4,170,000	65%
2010	JUN	63-1 5,864,940	63-2 301,695	63-3 43	63-4 101,533	6,268,211	6,268,211	0	4,200,000	67%
2010	JUL	63-1 5,425,923	63-2 192,510	63-3 110	63-4 59,550	5,677,983	5,677,983	0	4,330,000	76%
Total		61,526,483	1,777,582			63,762,544	63,591,774	170,770	48,490,000	76%

Source: As Referenced

W/P 63

TAMPA ELECTRIC COMPANY
 DOCKET NO. 100001-EI
 HEDGING AUDIT WORKPAPERS
 FILED: 10/6/10

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

**Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Volume Variance Explanation**

*YB
9/7/10*

Docket No. 100001-EI

Audit Control No. 10-130-2-2

DECLASSIFIED

**Tampa Electric Company
Review of Accounting Treatment for Hedging Activities
Docket # 100001-EI
FPHC-16-10**

The Consumption (mmbtu) for August 2009 through December 2009 reported as part of the Natural Gas Risk Management Activities within the 2009 Fuel Procurement and Wholesale Power Purchases Risk Management Report filed April 1, 2010 inadvertently excluded the City of Tampa and Big Bend. A revised report will be re-filed accordingly.



DECLASSIFIED

COMPANY: TAMPA ELECTRIC COMPANY
 SUBJECT: HEDGED VOLUME RECONCILIATION
 PERIOD: MONTH ENDING JULY 31, 2010
 AUDITOR: DANIEL ACHEAMPONG

FILENAME: Copy of M2M by Month Report
 DOCKET: 100001-EI
 SHEET: Hedged Volume

CONFIDENTIAL

Counter Party	Aug-09	Sep-09	Oct-09	Nov-09	Dec-09	Jan-10	Feb-10	Mar-10	Apr-10	May-10	Jun-10	Jul-10	Total
Aronn													1,060,000
Barclays	63/1-1 250,000	63/1-1 230,000	63/1-1 255,000	63/1-1 550,000	63/1-1 900,000	63/1-1 1,160,000	63/1-1 150,000	63/1-1 150,000	63/1-1 160,000	63/1-1 350,000	63/1-1 160,000	63/1-1 130,000	4,185,000
BNPP	100,000	100,000	100,000	100,000	200,000	100,000	100,000	100,000					900,000
BNPP ET										150,000			150,000
BOM	50,000	50,000	50,000	200,000	200,000	50,000	400,000	50,000	120,000	250,000	130,000	80,000	1,630,000
BPNA	250,000	250,000	250,000					310,000	300,000	310,000			1,670,000
Citigroup	500,000		550,000	800,000	100,000	1,130,000	150,000	350,000		600,000		250,000	4,930,000
CONC									350,000	100,000	100,000	100,000	650,000
CSELLC	750,000	600,000	450,000	400,000	150,000		150,000			250,000	290,000	490,000	3,530,000
FC Stone							250,000						250,000
DB	150,000	900,000	750,000	150,000	900,000				450,000	600,000	1,130,000	500,000	5,530,000
GCL	500,000		400,000		400,000				250,000				1,550,000
JPMC	150,000	150,000	300,000	50,000	50,000	560,000	460,000	220,000	100,000	640,000	600,000	1,130,000	4,410,000
JPMVE	500,000			100,000									600,000
MBL	400,000	650,000	1,150,000	50,000	50,000	400,000	150,000				500,000	500,000	3,850,000
Mitsui	150,000	150,000	150,000	250,000	150,000								850,000
MSCG	250,000	50,000			100,000			550,000		90,000		670,000	1,710,000
SENA	200,000	1,020,000					500,000	800,000	150,000				2,670,000
SETL	300,000	250,000	250,000					50,000	100,000	100,000	100,000	100,000	1,250,000
SG	250,000	950,000	100,000	200,000	100,000		1,140,000		470,000	220,000	1,190,000	320,000	4,940,000
UBS	155,000												155,000
TGPNA					500,000			310,000	300,000	310,000			1,420,000
WFB				250,000	350,000								600,000
Grand Total	4,905,000	5,420,000	4,755,000	3,100,000	4,150,000	3,390,000	3,450,000	3,370,000	3,250,000	4,170,000	4,200,000	4,330,000	48,490,000
Filing W/P 2	2 4,905,000	2 5,420,000	2 4,755,000	2 3,100,000	2 4,150,000	2-1 3,390,000	2-1 3,450,000	2-1 3,370,000	2-1 3,250,000	2-1 4,170,000	2-1 4,200,000	2-1 4,330,000	47,730,000
Difference	63				760,000						63		(2) 760,000

(X) See W/P 63/1 (2082)

Source: AS Referenced

TAMPA ELECTRIC COMPANY
 DOCKET NO. 100001-EI
 HEDGING AUDIT WORKPERS
 FILED: 10/6/10
 W/P 63/1 (2082)

CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED 09/10/10

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Hedged Volume Variance Explanation

Docket No. 100001-EI

Audit Control No. 10-130-2-2

DECLASSIFIED

Tampa Electric Company
Review of Accounting Treatment for Hedging Activities
Docket # 100001-EI
Hedged Volume Reconciliation

The Hedged Volume (mmbtu) for December 2009 reported as part of the Natural Gas Risk Management Activities within the 2009 Fuel Procurement and Wholesale Power Purchases Risk Management Report filed April 1, 2010 was miskeyed and presented as 3,390,000 mmbtu. The actual volume is 4,150,000 mmbtu and a revision will be filed accordingly.



CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10
2/2
9/7/10

COMPANY: TAMPA ELECTRIC COMPANY

SUBJECT: Volume Hedged

PERIOD: MONTH ENDING JULY 31, 2010

AUDITOR: DANIEL ACHEAMPONG *MA 08/27*

FILENAME: Copy of M2M by Month Report

DOCKET: 100001-EI

SHEET: August 2009

DECLASSIFIED

	Month Data			
	08/01/09		Total Sum of M2M	Total Sum of Volume
Counter Pty	Sum of M2M	Sum of Volume		
Barclays	(1,140,250)	250,000	(1,140,250)	250,000
BNPP	(737,100)	100,000	(737,100)	100,000
BOM	(239,050)	50,000	(239,050)	50,000
BPNA	(1,404,000)	250,000	(1,404,000)	250,000
Citigroup	(90,500)	500,000	(90,500)	500,000
CSELLC	(1,167,250)	750,000	(1,167,250)	750,000
DB	(796,650)	150,000	(796,650)	150,000
GCL	(1,820,500)	500,000	(1,820,500)	500,000
JPMC	(796,150)	150,000	(796,150)	150,000
JPMVE	(2,280,500)	500,000	(2,280,500)	500,000
MBL	(1,208,650)	400,000	(1,208,650)	400,000
Mitsui	(825,900)	150,000	(825,900)	150,000
MSCG	(1,055,250)	250,000	(1,055,250)	250,000
SENA	(976,200)	200,000	(976,200)	200,000
SETL	(854,300)	300,000	(854,300)	300,000
SG	(1,037,050)	250,000	(1,037,050)	250,000
UBS	(1,150,255)	155,000	(1,150,255)	155,000
Grand Total	(17,579,555)	4,905,000	(17,579,555)	4,905,000

63/1

Pivot Tables Generated from By Month OCT SWAPS



CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10
W/P 63/1-2

COMPANY: TAMPA ELECTRIC COMPANY

SUBJECT: Volume Hedged

PERIOD: MONTH ENDING JULY 31, 2010

AUDITOR: DANIEL ACHEAMPONG *DA*

FILENAME: Copy of M2M by Month Report

DOCKET: 100001-EI

SHEET: Sept 2009

DECLASSIFIED

	Month Data			
	09/01/09		Total Sum of M2M	Total Sum of Volume
Counter Pty	Sum of M2M	Sum of Volume		
Barclays	(1,947,600)	300,000	(1,947,600)	300,000
BNPP	(790,700)	100,000	(790,700)	100,000
BOM	(265,850)	50,000	(265,850)	50,000
BPNA	(1,538,000)	250,000	(1,538,000)	250,000
CSELLC	(1,133,200)	600,000	(1,133,200)	600,000
DB	(3,840,800)	900,000	(3,840,800)	900,000
JPMC	(878,050)	150,000	(878,050)	150,000
MBL	(1,729,800)	650,000	(1,729,800)	650,000
Mitsui	(910,700)	150,000	(910,700)	150,000
MSCG	(294,850)	50,000	(294,850)	50,000
SENA	(821,990)	1,020,000	(821,990)	1,020,000
SETL	(774,250)	250,000	(774,250)	250,000
SG	(4,396,950)	950,000	(4,396,950)	950,000
Grand Total	(19,322,740)	5,420,000	(19,322,740)	5,420,000

Pivot Tables Generated from By Month OCT SWAPS



CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/8/10
4/1/10
9/1/10

COMPANY: TAMPA ELECTRIC COMPANY

SUBJECT: Volume Hedged

PERIOD: MONTH ENDING JULY 31, 2010

AUDITOR: DANIEL ACHEAMPONG *MA 08/28*

FILENAME: Copy of M2M by Month Report

DOCKET: 100001-EI

SHEET: Oct 2009

DECLASSIFIED

	Month Data		Total Sum of M2M	Total Sum of Volume
	10/01/09			
Counter Pty	Sum of M2M	Sum of Volume		
Barclays	(1,521,850)	255,000	(1,521,850)	255,000
BNPP	(702,000)	100,000	(702,000)	100,000
BOM	(221,500)	50,000	(221,500)	50,000
BPNA	(1,316,250)	250,000	(1,316,250)	250,000
Citigroup	(137,000)	550,000	(137,000)	550,000
CSELLC	(1,015,000)	450,000	(1,015,000)	450,000
DB	(2,634,000)	750,000	(2,634,000)	750,000
GCL	(1,340,000)	400,000	(1,340,000)	400,000
JPMC	(1,242,500)	300,000	(1,242,500)	300,000
MBL	(1,204,500)	1,150,000	(1,204,500)	1,150,000
Mitsui	(789,900)	150,000	(789,900)	150,000
SETL	(552,500)	250,000	(552,500)	250,000
SG	(475,300)	100,000	(475,300)	100,000
Grand Total	(13,152,300)	4,755,000	(13,152,300)	4,755,000



Pivot Tables Generated from By Month OCT SWAPS

CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

W/P
a/17/10

COMPANY: TAMPA ELECTRIC COMPANY

SUBJECT: Volume Hedged

PERIOD: MONTH ENDING JULY 31, 2010

AUDITOR: DANIEL ACHEAMPONG *08/27*

FILENAME: Copy of M2M by Month Report

DOCKET: 100001-EI

SHEET: Nov 2009

DECLASSIFIED

	Month Data		Total Sum of M2M	Total Sum of Volume
	11/01/09			
Counter Pty	Sum of M2M	Sum of Volume		
Barclays	(911,050)	550,000	(911,050)	550,000
BNPP	(717,100)	100,000	(717,100)	100,000
BOM	(704,700)	200,000	(704,700)	200,000
Citigroup	(420,800)	800,000	(420,800)	800,000
CSELLC	(1,336,900)	400,000	(1,336,900)	400,000
DB	(725,650)	150,000	(725,650)	150,000
JPMC	(248,050)	50,000	(248,050)	50,000
JPMVE	(682,100)	100,000	(682,100)	100,000
MBL	(233,800)	50,000	(233,800)	50,000
Mitsui	(1,165,250)	250,000	(1,165,250)	250,000
SG	(737,700)	200,000	(737,700)	200,000
WFB	(207,750)	250,000	(207,750)	250,000
Grand Total	(8,090,850)	3,100,000	(8,090,850)	3,100,000

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Pivot Tables Generated from By Month OCT SWAPS

PBC

CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10
9/17/10

COMPANY: TAMPA ELECTRIC COMPANY

SUBJECT: Volume Hedged

PERIOD: MONTH ENDING JULY 31, 2010

AUDITOR: DANIEL ACHEAMPONG *at 08/27*

FILENAME: Copy of M2M by Month Report

DOCKET: 100001-EI

SHEET: Dec. 2009

DECLASSIFIED

	Month Data		Total Sum of M2M	Total Sum of Volume
	12/01/09			
Counter Pty	Sum of M2M	Sum of Volume		
Barclays	(4,269,600)	900,000	(4,269,600)	900,000
BNPP	(1,221,800)	200,000	(1,221,800)	200,000
BOM	(368,300)	200,000	(368,300)	200,000
Citigroup	(64,400)	100,000	(64,400)	100,000
CSELLC	(1,179,600)	150,000	(1,179,600)	150,000
DB	(2,238,600)	900,000	(2,238,600)	900,000
GCL	(911,600)	400,000	(911,600)	400,000
JPMC	(255,700)	50,000	(255,700)	50,000
MBL	(223,950)	50,000	(223,950)	50,000
Mitsui	(772,600)	150,000	(772,600)	150,000
MSCG	(468,900)	100,000	(468,900)	100,000
SG	(470,900)	100,000	(470,900)	100,000
TGPNA	(522,000)	500,000	(522,000)	500,000
WFB	(428,400)	350,000	(428,400)	350,000
Grand Total	(13,396,350)	4,150,000	(13,396,350)	4,150,000

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Pivot Tables Generated from By Month OCT SWAPS



CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

9/17/10

COMPANY: TAMPA ELECTRIC COMPANY

SUBJECT: Volume Hedged

PERIOD: MONTH ENDING JULY 31, 2010

AUDITOR: DANIEL ACHEAMPONG *08/27*

FILENAME: Copy of M2M by Month Report

DOCKET: 100001-EI

SHEET: Jan 2009

DECLASSIFIED

	Month Data		Total Sum of M2M	Total Sum of Volume
	01/01/10			
Counter Pty	Sum of M2M	Sum of Volume		
Barclays	(2,475,900)	1,150,000	(2,475,900)	1,150,000
BNPP	(564,600)	100,000	(564,600)	100,000
BOM	13,700	50,000	13,700	50,000
Citigroup	160,720	1,130,000	160,720	1,130,000
JPMC	(1,351,760)	560,000	(1,351,760)	560,000
MBL	(18,400)	400,000	(18,400)	400,000
Grand Total	(4,236,240)	3,390,000	(4,236,240)	3,390,000

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Pivot Tables Generated from By Month OCT SWAPS



CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/3/10

COMPANY: TAMPA ELECTRIC COMPANY

SUBJECT: Volume Hedged

PERIOD: MONTH ENDING JULY 31, 2010

AUDITOR: DANIEL ACHEAMPONG *DA*

FILENAME: Copy of M2M by Month Report

DOCKET: 100001-EI

SHEET: Feb 2009

DECLASSIFIED

	Month Data		Total Sum of M2M	Total Sum of Volume
	02/01/10			
Counter Pty	Sum of M2M	Sum of Volume		
Barclays	(720,900)	150,000	(720,900)	150,000
BNPP	(618,600)	100,000	(618,600)	100,000
BOM	(234,150)	400,000	(234,150)	400,000
Citigroup	(104,400)	150,000	(104,400)	150,000
CSELLC	(612,900)	150,000	(612,900)	150,000
FC Stone	(135,250)	250,000	(135,250)	250,000
JPMC	(334,860)	460,000	(334,860)	460,000
MBL	(612,900)	150,000	(612,900)	150,000
SENA	(168,500)	500,000	(168,500)	500,000
SG	(1,352,440)	1,140,000	(1,352,440)	1,140,000
Grand Total	(4,894,900)	3,450,000	(4,894,900)	3,450,000

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Pivot Tables Generated from By Month OCT SWAPS



CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

2/15
9/2/10

COMPANY: TAMPA ELECTRIC COMPANY

SUBJECT: Volume Hedged

PERIOD: MONTH ENDING JULY 31, 2010

AUDITOR: DANIEL ACHEAMPONG *at 08/27*

FILENAME: Copy of M2M by Month Report

DOCKET: 100001-EI

SHEET: March 2009

DECLASSIFIED

	Month Data		Total Sum of M2M	Total Sum of Volume
	03/01/10			
Counter Pty	Sum of M2M	Sum of Volume		
Aronn	-1304320	480000	-1304320	480000
Barclays	-789600	150000	-789600	150000
BNPP	-664400	100000	-664400	100000
BOM	-36200	50000	-36200	50000
BPNA	-53940	310000	-53940	310000
Citigroup	-358400	350000	-358400	350000
JPMC	-469680	220000	-469680	220000
MSCG	-932700	550000	-932700	550000
SENA	-723450	800000	-723450	800000
SETL	-139950	50000	-139950	50000
TGPNA	-53940	310000	-53940	310000
Grand Total	-5526580	3370000	-5526580	3370000

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Pivot Tables Generated from By Month OCT SWAPS



CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

218
7/17/10

COMPANY: TAMPA ELECTRIC COMPANY

SUBJECT: Volume Hedged

PERIOD: MONTH ENDING JULY 31, 2010

AUDITOR: DANIEL ACHEAMPONG *08/27*

FILENAME: Copy of M2M by Month Report

DOCKET: 100001-EI

SHEET: April 2009

DECLASSIFIED

	Month Data		Total Sum of M2M	Total Sum of Volume
	04/01/10			
Counter Pty	Sum of M2M	Sum of Volume		
Aronn	-206280	60000	-206280	60000
BOM	-164760	120000	-164760	120000
BPNA	-347400	300000	-347400	300000
Citigroup	-995550	600000	-995550	600000
CONC	-597300	350000	-597300	350000
DB	-785600	450000	-785600	450000
GCL	-374500	250000	-374500	250000
JPMC	-231800	100000	-231800	100000
SENA	-663450	150000	-663450	150000
SETL	-199800	100000	-199800	100000
SG	-1712460	470000	-1712460	470000
TGPNA	(347,400)	300,000	(347,400)	300,000
Grand Total	(6,626,300)	3,250,000	(6,626,300)	3,250,000

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Pivot Tables Generated from By Month OCT SWAPS



CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

COMPANY: TAMPA ELECTRIC COMPANY

SUBJECT: Volume Hedged

PERIOD: MONTH ENDING JULY 31, 2010

AUDITOR: DANIEL ACHEAMPONG *Mr 08/27*

FILENAME: Copy of M2M by Month Report

DOCKET: 100001-EI

SHEET: May 2009

DECLASSIFIED

	Month Data		Total Sum of M2M	Total Sum of Volume
	05/01/10			
Counter Pty	Sum of M2M	Sum of Volume		
Aronn	(1,195,800)	300,000	(1,195,800)	300,000
Barclays	(79,150)	350,000	(79,150)	350,000
BNPP ET	(748,350)	150,000	(748,350)	150,000
BOM	(167,250)	250,000	(167,250)	250,000
BPNA	(250,790)	310,000	(250,790)	310,000
Citigroup	(669,500)	500,000	(669,500)	500,000
CONC	(169,900)	100,000	(169,900)	100,000
CSELLC	(167,250)	250,000	(167,250)	250,000
DB	(681,400)	600,000	(681,400)	600,000
JPMC	(632,210)	640,000	(632,210)	640,000
MSCG	(255,510)	90,000	(255,510)	90,000
SETL	(156,900)	100,000	(156,900)	100,000
SG	(918,580)	220,000	(918,580)	220,000
TGPNA	(250,790)	310,000	(250,790)	310,000
Grand Total	(6,343,380)	4,170,000	(6,343,380)	4,170,000

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Pivot Tables Generated from By Month OCT SWAPS



CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

W/P
9/7/10

COMPANY: TAMPA ELECTRIC COMPANY

SUBJECT: Volume Hedged

PERIOD: MONTH ENDING JULY 31, 2010

AUDITOR: DANIEL ACHEAMPONG *pr 08/27*

FILENAME: Copy of M2M by Month Report

DOCKET: 100001-EI

SHEET: June 2009

DECLASSIFIED

	Month Data		Total Sum of M2M	Total Sum of Volume
	Jun-10			
Counter Pty	Sum of M2M	Sum of Volume		
Aronn	(503,000)	160,000	(503,000)	160,000
BOM	15,400	130,000	15,400	130,000
CONC	(181,500)	100,000	(181,500)	100,000
CSELLC	15,000	290,000	15,000	290,000
DB	(1,019,450)	1,130,000	(1,019,450)	1,130,000
JPMC	(2,619,500)	600,000	(2,619,500)	600,000
MBL	(557,500)	500,000	(557,500)	500,000
SETL	(168,500)	100,000	(168,500)	100,000
SG	(1,770,100)	1,190,000	(1,770,100)	1,190,000
Grand Total	(6,789,150)	4,200,000	(6,789,150)	4,200,000

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Pivot Tables Generated from By Month OCT SWAPS



CONFIDENTIAL

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

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9/17/10

COMPANY: TAMPA ELECTRIC COMPANY

SUBJECT: Volume Hedged

PERIOD: MONTH ENDING JULY 31, 2010

AUDITOR: DANIEL ACHEAMPONG *08/27*

FILENAME: Copy of M2M by Month Report

DOCKET: 100001-EI

SHEET: July 2009

DECLASSIFIED

	Month Data		Total Sum of M2M	Total Sum of Volume
	07/01/10			
Counter Pty	Sum of M2M	Sum of Volume		
Aronn	(153,780.00)	60,000.00	(153,780.00)	60,000.00
Barclays	82,160.00	130,000.00	82,160.00	130,000.00
BOM	46,160.00	80,000.00	46,160.00	80,000.00
Citigroup	(318,250.00)	250,000.00	(318,250.00)	250,000.00
CONC	(125,300.00)	100,000.00	(125,300.00)	100,000.00
CSELLC	(2,920.00)	490,000.00	(2,920.00)	490,000.00
DB	(356,250.00)	500,000.00	(356,250.00)	500,000.00
JPMC	(1,895,790.00)	1,130,000.00	(1,895,790.00)	1,130,000.00
MBL	(336,500.00)	500,000.00	(336,500.00)	500,000.00
MSCG	(2,408,210.00)	670,000.00	(2,408,210.00)	670,000.00
SETL	(112,300.00)	100,000.00	(112,300.00)	100,000.00
SG	(429,760.00)	320,000.00	(429,760.00)	320,000.00
Grand Total	(6,010,740.00)	4,330,000.00	(6,010,740.00)	4,330,000.00

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Pivot Tables Generated from By Month OCT SWAPS

PBC

CONFIDENTIAL

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Forecasted Transaction Limits

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

Docket No. 100001-EI

Audit Control No. 10-130-2-2

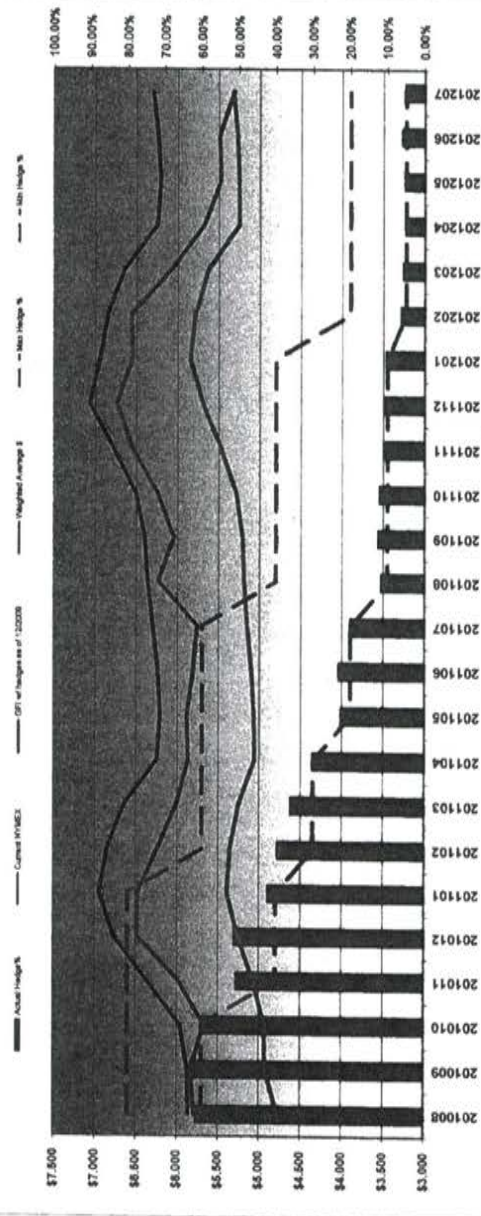


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Portfolio Tampa Electric

Contract	Forecasted Burns as of 12/2009	Max Contracts	Min Contracts	Actual Hedge%	Max Hedge %	Min Hedge %	Current NYMEX	GFI w/ hedge as of 12/2009	Delta \$ Yielding Budget	Delta %	Weighted Average \$
201008	679	543	407	81.56%	80.00%	80.00%	4,774	5.86	0.07	0.01	5.782
201009	601	481	391	82.85%	80.00%	80.00%	4,523	5.87	0.04	0.01	5.828
201010	594	340	451	80.25%	80.00%	80.00%	4,933	5.88	0.29	0.05	5.873
201011	328	168	282	80.45%	80.00%	80.00%	5,072	6.37	0.38	0.06	5.868
201012	347	178	139	51.26%	80.00%	40.00%	5,259	6.77	0.28	0.04	6.488
201011	271	114	108	42.10%	80.00%	40.00%	5,390	6.98	0.47	0.07	6.477
201102	367	145	110	39.55%	80.00%	30.00%	5,558	8.85	0.81	0.10	6.238
201103	580	191	159	38.06%	80.00%	30.00%	5,283	6.95	0.84	0.11	6.012
201104	528	159	159	30.21%	80.00%	30.00%	5,058	6.25	0.38	0.06	5.860
201105	512	115	102	22.48%	80.00%	20.00%	5,088	6.21	0.53	0.08	5.863
201106	580	134	118	23.12%	80.00%	20.00%	5,099	6.24	0.43	0.07	5.809
201107	684	348	127	20.17%	80.00%	20.00%	5,147	6.30	0.64	0.09	6.781
201108	686	265	68	11.84%	40.00%	10.00%	5,167	6.38	0.13	0.02	6.234
201109	538	215	54	12.06%	40.00%	10.00%	5,234	6.40	0.36	0.06	6.044
201110	328	131	33	10.75%	40.00%	10.00%	5,472	6.78	0.28	0.04	6.244
201112	358	38	38	10.87%	40.00%	10.00%	5,885	7.07	0.33	0.05	6.742
201201	271	28	27	10.34%	40.00%	10.00%	5,949	6.57	0.50	0.05	6.550
201202	367	23	18	8.27%	20.00%	5.00%	5,789	6.85	0.29	0.04	6.562
201203	530	31	25	5.85%	20.00%	5.00%	5,620	6.85	0.67	0.09	6.075
201204	528	27	28	5.13%	20.00%	5.00%	5,251	6.25	0.57	0.10	5.681
201205	512	27	26	5.25%	20.00%	5.00%	5,251	6.25	0.72	0.13	5.474
201206	580	35	29	6.04%	20.00%	5.00%	5,277	6.24	0.75	0.14	5.485
201207	638	118	32	5.34%	20.00%	5.00%	5,322	6.30	0.98	0.18	5.312

Price & Hedge Percentage



CONFIDENTIAL

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Forecasted Transaction Limits

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS

FILED: 10/6/10

08/22
WFS
9/7/10

Docket No. 100001-EI

Audit Control No. 10-130-2-2

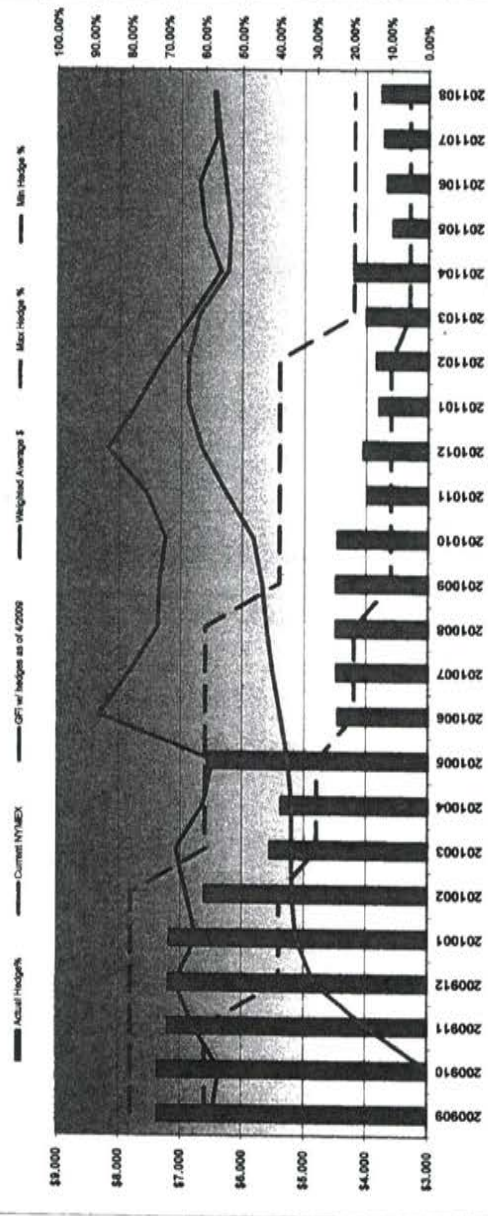


DECLASSIFIED

NYMEX data as of 20090831
Portfolio Peoples Gas

Contract	Forecasted Burns as of 04/2009	Hedged	Max Contracts	Min Contracts	Actual Hedge%	Max Hedge %	Min Hedge %	Current NYMEX	GFI w/ hedges as of 4/2009	Delta \$ WtdAvg- Budget	Delta %	Weighted Average \$
200909	75	85	80	46	72.80%	80.00%	60.00%	2.843	2.843	\$ 8,482		\$ 8,482
200910	77	90	80	46	72.80%	80.00%	60.00%	2.977	2.977	\$ 8,900		\$ 8,900
200911	80	92	72	54	70.01%	80.00%	60.00%	3.866	3.866	\$ 6,794		\$ 6,794
200912	130	91	104	52	86.77%	80.00%	40.00%	4.832	4.832	\$ 7,073		\$ 7,073
201001	184	105	140	73	89.69%	80.00%	40.00%	5.125	5.125	\$ 6,241		\$ 6,241
201002	174	105	136	70	80.24%	80.00%	40.00%	5.191	5.191	\$ 8,808		\$ 8,808
201003	148	105	136	68	82.80%	80.00%	40.00%	5.166	5.166	\$ 7,878		\$ 7,878
201004	121	105	136	68	82.80%	80.00%	40.00%	5.166	5.166	\$ 8,634		\$ 8,634
201005	161	105	136	68	82.80%	80.00%	40.00%	5.166	5.166	\$ 8,634		\$ 8,634
201006	161	105	136	68	82.80%	80.00%	40.00%	5.166	5.166	\$ 8,634		\$ 8,634
201007	81	20	46	17	24.33%	80.00%	20.00%	5.285	5.285	\$ 8,325		\$ 8,325
201008	78	19	46	15	24.33%	80.00%	20.00%	5.285	5.285	\$ 7,814		\$ 7,814
201009	77	19	46	15	24.33%	80.00%	20.00%	5.285	5.285	\$ 7,272		\$ 7,272
201010	77	19	46	15	24.33%	80.00%	20.00%	5.285	5.285	\$ 7,449		\$ 7,449
201011	77	19	46	15	24.33%	80.00%	20.00%	5.285	5.285	\$ 7,449		\$ 7,449
201012	131	23	53	13	17.51%	40.00%	10.00%	6.655	6.655	\$ 8,180		\$ 8,180
201101	187	25	76	19	19.56%	40.00%	10.00%	6.876	6.876	\$ 7,950		\$ 7,950
201102	178	25	71	18	14.09%	40.00%	10.00%	6.876	6.876	\$ 7,300		\$ 7,300
201103	149	25	50	7	16.81%	20.00%	5.00%	6.106	6.106	\$ 8,820		\$ 8,820
201104	124	25	25	6	20.16%	20.00%	5.00%	6.230	6.230	\$ 8,350		\$ 8,350
201105	103	10	21	5	9.87%	20.00%	5.00%	6.900	6.900	\$ 8,820		\$ 8,820
201106	86	10	18	4	11.30%	20.00%	5.00%	6.275	6.275	\$ 6,700		\$ 6,700
201107	83	10	17	4	12.09%	20.00%	5.00%	6.365	6.365	\$ 8,420		\$ 8,420
201108	78	10	16	4	12.77%	20.00%	5.00%	6.435	6.435	\$ 8,470		\$ 8,470

Price & Hedge Percentage



(X) 63 sum

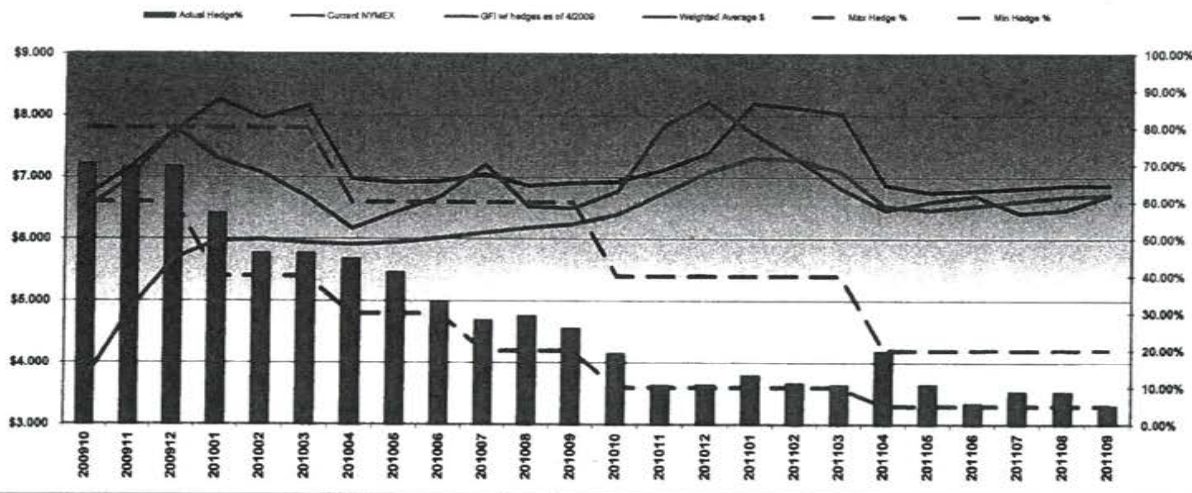
Source: FPHC-14-10

NYMEX data as of 20090930

Portfolio Tampa Electric

Contract	Forecasted Burns as of 04/2009	Hedged	Max Contracts	Min Contracts	Actual Hedge%	Max Hedge %	Min Hedge %	Current NYMEX	GFI w/ hedges as of 4/2009	Delta \$ WtdAvg-Budget	Delta %	Weighted Average \$
200910	678	478	542	407	70.17%	80.00%	60.00%	3.730	\$ 6.71	0.21	0.03	\$ 8.496
200911	425	295	341	256	69.20%	80.00%	60.00%	4.941	\$ 7.17	0.17	0.02	\$ 8.998
200912	574	400	459	345	69.65%	80.00%	60.00%	5.874	\$ 7.74	(0.06)	(0.01)	\$ 7.796
201001	500	284	400	200	56.85%	80.00%	40.00%	5.985	\$ 8.28	0.87	0.13	\$ 7.282
201002	510	235	408	204	46.12%	80.00%	40.00%	5.961	\$ 7.96	0.99	0.13	\$ 7.068
201003	557	287	448	223	46.14%	80.00%	40.00%	5.937	\$ 8.18	1.48	0.22	\$ 5.882
201004	444	198	296	133	44.84%	80.00%	30.00%	5.909	\$ 8.98	0.81	0.13	\$ 8.168
201005	597	245	358	179	41.01%	80.00%	30.00%	5.944	\$ 8.92	0.49	0.08	\$ 5.485
201006	841	213	385	192	33.22%	80.00%	30.00%	6.012	\$ 8.94	0.24	0.04	\$ 6.595
201007	704	198	422	141	28.14%	80.00%	20.00%	6.099	\$ 7.05	(0.16)	(0.02)	\$ 7.213
201008	715	210	429	143	29.36%	80.00%	20.00%	6.179	\$ 6.87	0.34	0.05	\$ 6.528
201009	686	176	412	137	25.63%	80.00%	20.00%	6.248	\$ 6.91	0.41	0.06	\$ 6.999
201010	616	118	248	82	19.15%	40.00%	10.00%	6.398	\$ 6.93	0.16	0.02	\$ 6.772
201011	376	40	180	36	10.64%	40.00%	10.00%	6.741	\$ 7.12	(0.71)	(0.06)	\$ 8.219
201012	437	47	175	44	10.76%	40.00%	10.00%	7.084	\$ 7.39	(0.53)	(0.10)	\$ 7.710
201101	354	47	142	35	13.27%	40.00%	10.00%	7.311	\$ 8.20	0.46	0.06	\$ 7.710
201102	450	50	180	45	11.10%	40.00%	10.00%	7.291	\$ 8.13	0.83	0.11	\$ 7.300
201103	472	50	188	47	10.60%	40.00%	10.00%	7.081	\$ 8.04	1.22	0.18	\$ 6.820
201104	457	90	91	23	19.69%	20.00%	5.00%	6.528	\$ 6.88	0.41	0.06	\$ 6.470
201105	560	60	112	28	10.71%	20.00%	5.00%	6.471	\$ 6.78	0.15	0.02	\$ 6.808
201106	615	35	123	31	5.69%	20.00%	5.00%	6.536	\$ 6.79	0.09	0.01	\$ 6.700
201107	678	60	135	34	8.84%	20.00%	5.00%	6.816	\$ 6.83	0.41	0.05	\$ 6.420
201108	679	60	136	34	8.84%	20.00%	5.00%	6.886	\$ 6.87	0.40	0.06	\$ 6.470
201109	604	35	139	33	5.04%	20.00%	5.00%	6.716	\$ 6.87	0.19	0.02	\$ 6.716

Price & Hedge Percentage



W/P 63-5/2



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CONFIDENTIAL

Docket No. 100001-EI

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Forecasted Transaction Limits

Audit Control No. 10-130-2-2

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

09/23
4/5
9/2/10

Source: FPHC-14-10

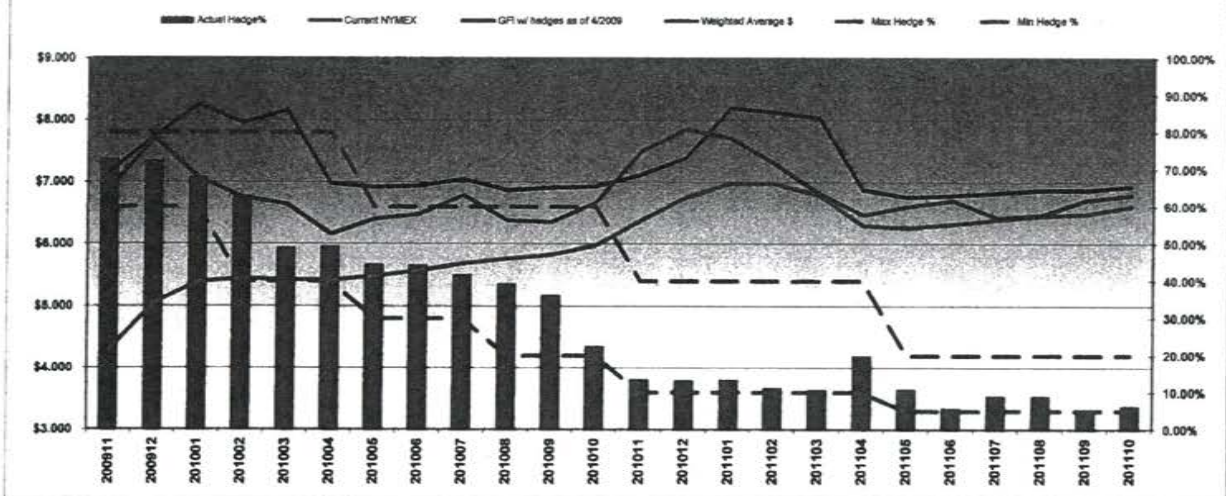
W/P 63-5/3

NYMEX data as of 20091030

Portfolio Tampa Electric

Contract	Forecasted Burns as of 04/2009	Hedged	Max Contracts	Min Contracts	Actual Hedge%	Max Hedge %	Min Hedge %	Current NYMEX	GFI w/ hedges as of 4/2009	Delta \$ WtdAvg-Budget	Delta %	Weighted Average \$
200911	420	310	420	341	72.78%	80.00%	60.00%	4.289	7.17	0.27	0.04	6.899
200912	574	415	450	345	72.28%	80.00%	60.00%	5.045	7.74	0.03	0.00	7.714
201001	500	339	400	300	67.80%	80.00%	60.00%	5.390	8.28	1.20	0.17	7.084
201002	510	320	408	204	62.80%	80.00%	40.00%	5.444	7.96	1.20	0.18	6.761
201003	557	272	448	223	48.63%	80.00%	40.00%	5.425	8.15	1.52	0.25	6.544
201004	444	216	355	177	49.15%	80.00%	40.00%	5.417	8.98	0.82	0.13	6.158
201005	597	285	358	170	44.38%	80.00%	30.00%	5.482	8.82	0.51	0.08	6.407
201006	641	283	365	192	44.13%	80.00%	30.00%	5.572	8.94	0.46	0.07	6.479
201007	704	283	422	211	41.84%	80.00%	30.00%	5.680	7.06	0.28	0.04	6.787
201008	715	280	429	143	39.14%	80.00%	20.00%	5.760	6.87	0.49	0.08	6.375
201009	686	248	412	137	36.13%	80.00%	20.00%	5.525	6.81	0.66	0.09	6.354
201010	616	138	370	123	22.40%	80.00%	20.00%	5.973	6.93	0.26	0.04	6.870
201011	576	80	190	38	13.29%	40.00%	10.00%	6.378	7.12	0.38	0.05	7.496
201012	437	57	175	44	13.04%	40.00%	10.00%	6.753	7.39	0.47	0.06	7.858
201101	354	47	142	38	13.27%	40.00%	10.00%	6.978	8.20	0.49	0.08	7.710
201102	450	50	180	45	11.10%	40.00%	10.00%	6.973	8.13	0.83	0.11	7.300
201103	472	50	180	47	10.80%	40.00%	10.00%	6.763	8.04	1.22	0.18	6.820
201104	457	60	183	48	19.89%	40.00%	10.00%	6.293	8.88	0.41	0.08	6.470
201105	590	60	112	28	10.71%	20.00%	5.00%	6.258	6.76	0.75	0.02	6.608
201106	615	35	123	31	5.86%	20.00%	5.00%	6.318	6.79	0.09	0.01	6.700
201107	676	60	135	34	8.86%	20.00%	5.00%	6.388	6.63	0.41	0.08	6.420
201108	679	60	136	34	8.84%	20.00%	5.00%	6.453	6.67	0.40	0.08	6.470
201109	684	35	139	35	5.04%	20.00%	5.00%	6.483	6.87	0.18	0.02	6.715
201110	596	37	119	30	6.21%	20.00%	5.00%	6.803	6.93	0.14	0.02	6.790

Price & Hedge Percentage



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CONFIDENTIAL

Docket No. 100001-EI

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Forecasted Transaction Limits

Audit Control No. 10-130-2-2

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED 10/6/10
8/27
2/9/10

CONFIDENTIAL

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Forecasted Transaction Limits

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 8/6/10

Docket No. 100001-EI

Audit Control No. 10-130-2-2

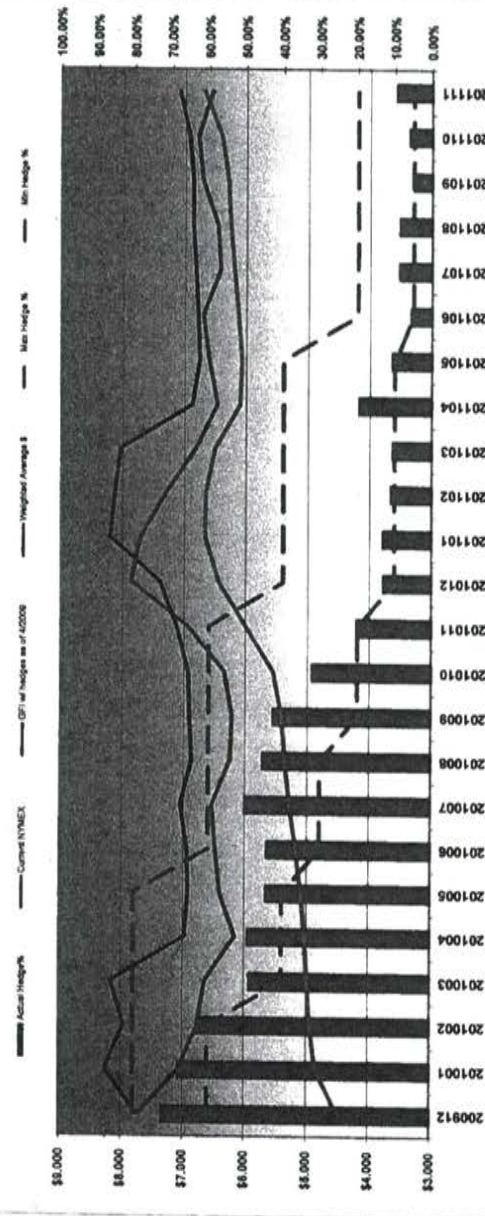
DECLASSIFIED



NYMEX data as of 20091130
Period: Tampa Electric

Contract	Forecasted Burns as of 04/2009	Hedged	Max Contracts	Min Contracts	Actual Hedge%	Max Hedge %	Min Hedge %	Current NYMEX	GFI w/ Hedges as of 4/2009	Delta \$ WtdAvg-Budget	Delta %	Weighted Average \$
200912	574	415	459	345	72.28%	80.00%	60.00%	4.466	7.74	0.03	0.00	7.714
201001	510	339	400	300	67.85%	80.00%	60.00%	4.945	8.28	1.20	0.17	7.084
201002	510	339	400	300	67.85%	80.00%	60.00%	4.942	7.90	1.20	0.18	6.761
201003	557	372	448	327	66.85%	80.00%	40.00%	4.986	8.18	1.50	0.23	8.041
201004	444	216	355	177	48.15%	80.00%	40.00%	5.020	6.88	0.52	0.13	6.159
201005	597	268	478	229	44.13%	80.00%	40.00%	5.094	9.62	0.51	0.06	6.407
201006	641	283	395	192	44.13%	80.00%	40.00%	5.180	9.84	0.48	0.07	6.479
201007	704	383	422	211	53.73%	80.00%	30.00%	5.262	7.05	0.51	0.08	6.540
201008	715	325	428	215	45.43%	80.00%	30.00%	5.352	6.81	0.52	0.10	6.245
201009	688	269	413	197	42.89%	80.00%	20.00%	5.454	6.51	0.58	0.09	6.347
201010	618	198	370	123	32.14%	80.00%	20.00%	5.554	6.23	0.38	0.06	6.396
201011	376	76	226	75	20.21%	80.00%	20.00%	5.639	7.12	0.15	0.03	6.466
201012	437	57	175	44	13.04%	40.00%	20.00%	5.709	7.12	0.15	0.03	6.466
201101	364	47	142	35	13.77%	40.00%	20.00%	5.864	8.20	0.47	0.06	7.050
201102	450	50	180	45	11.10%	40.00%	10.00%	6.054	8.13	0.83	0.11	7.300
201103	457	90	183	46	18.89%	40.00%	10.00%	6.074	8.04	1.22	0.11	6.820
201104	590	90	224	55	10.71%	40.00%	10.00%	6.074	8.76	0.41	0.06	6.470
201105	615	35	123	31	5.69%	20.00%	5.00%	6.134	8.79	0.09	0.01	6.700
201106	678	60	135	34	8.89%	20.00%	5.00%	6.199	8.83	0.41	0.06	6.420
201107	679	60	136	34	8.84%	20.00%	5.00%	6.264	8.87	0.40	0.06	6.470
201108	664	35	139	35	5.04%	20.00%	5.00%	6.268	6.87	0.16	0.02	6.715
201109	596	37	116	30	6.21%	20.00%	5.00%	6.404	6.93	0.14	0.02	6.790
201110	583	35	73	18	9.53%	20.00%	5.00%	6.684	7.08	0.54	0.08	6.550

Price & Hedge Percentage



CONFIDENTIAL

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Forecasted Transaction Limits

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

Docket No. 100001-EI

Audit Control No. 10-130-2-2

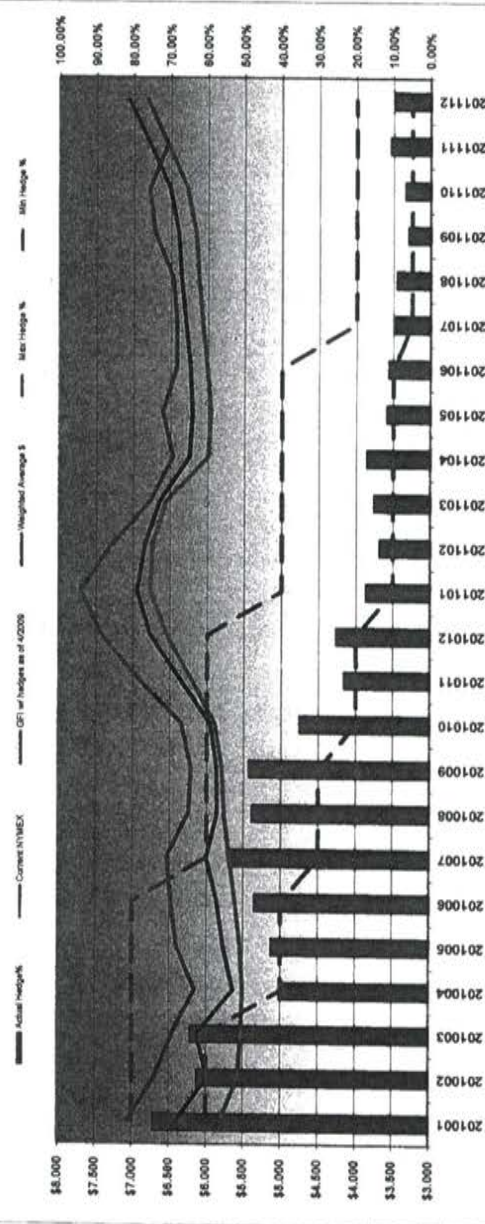


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NYMEX data as of 20091231
Portfolio Tampa Electric

Contract	Forecasted Burns as of 04/2009	Hedged	Max Contracts	Min Contracts	Actual Hedge%	Max Hedge %	Min Hedge %	Current NYMEX	GFI w/ hedges as of 4/2009	Delta \$ Wtd Avg	Delta %	Weighted Average \$
201001	468	339	365	274	74.27%	80.00%	60.00%	\$5.14	\$12,352.41	0.00	0.00%	\$5,327.96
201002	441	345	441	331	78.23%	80.00%	60.00%	\$5.12	\$9.90	0.00	0.00%	\$9.90
201003	524	337	419	314	64.38%	80.00%	60.00%	\$5.02	\$6.13	0.00	0.00%	\$6.456
201004	541	218	433	218	40.28%	80.00%	60.00%	\$5.05	\$5.04	0.00	0.00%	\$6.159
201005	622	299	496	249	42.83%	80.00%	60.00%	\$5.05	\$5.04	0.00	0.00%	\$6.407
201006	600	283	480	240	47.19%	80.00%	60.00%	\$5.15	\$5.05	0.00	0.00%	\$6.479
201007	653	343	507	264	44.02%	80.00%	60.00%	\$5.05	\$5.05	0.00	0.00%	\$6.469
201008	679	325	407	204	47.87%	80.00%	60.00%	\$5.05	\$5.05	0.00	0.00%	\$6.469
201009	601	293	381	180	46.72%	80.00%	60.00%	\$5.05	\$5.05	0.00	0.00%	\$6.469
201010	564	196	339	113	35.09%	80.00%	60.00%	\$5.05	\$5.05	0.00	0.00%	\$6.469
201011	328	78	187	66	23.17%	80.00%	60.00%	\$5.05	\$5.05	0.00	0.00%	\$6.469
201012	347	88	208	69	25.34%	80.00%	60.00%	\$5.05	\$5.05	0.00	0.00%	\$6.469
201101	271	47	108	27	17.39%	80.00%	60.00%	\$5.05	\$5.05	0.00	0.00%	\$6.469
201102	397	50	147	37	13.64%	80.00%	60.00%	\$5.05	\$5.05	0.00	0.00%	\$6.469
201103	530	60	212	53	15.19%	80.00%	60.00%	\$5.05	\$5.05	0.00	0.00%	\$6.469
201104	528	90	211	53	17.10%	80.00%	60.00%	\$5.05	\$5.05	0.00	0.00%	\$6.469
201105	512	50	208	51	11.73%	80.00%	60.00%	\$5.05	\$5.05	0.00	0.00%	\$6.469
201106	580	65	232	58	11.22%	80.00%	60.00%	\$5.05	\$5.05	0.00	0.00%	\$6.469
201107	536	60	177	32	9.45%	80.00%	60.00%	\$5.05	\$5.05	0.00	0.00%	\$6.469
201108	661	60	132	33	9.07%	80.00%	60.00%	\$5.05	\$5.05	0.00	0.00%	\$6.469
201109	538	35	117	23	5.97%	80.00%	60.00%	\$5.05	\$5.05	0.00	0.00%	\$6.469
201110	538	37	108	27	8.88%	80.00%	60.00%	\$5.05	\$5.05	0.00	0.00%	\$6.469
201111	308	35	85	18	10.73%	80.00%	60.00%	\$5.05	\$5.05	0.00	0.00%	\$6.469
201112	309	35	72	18	9.74%	80.00%	60.00%	\$5.05	\$5.05	0.00	0.00%	\$6.469

Price & Hedge Percentage



CONFIDENTIAL

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Forecasted Transaction Limits

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

Docket No. 100001-EI

Audit Control No. 10-130-2-2

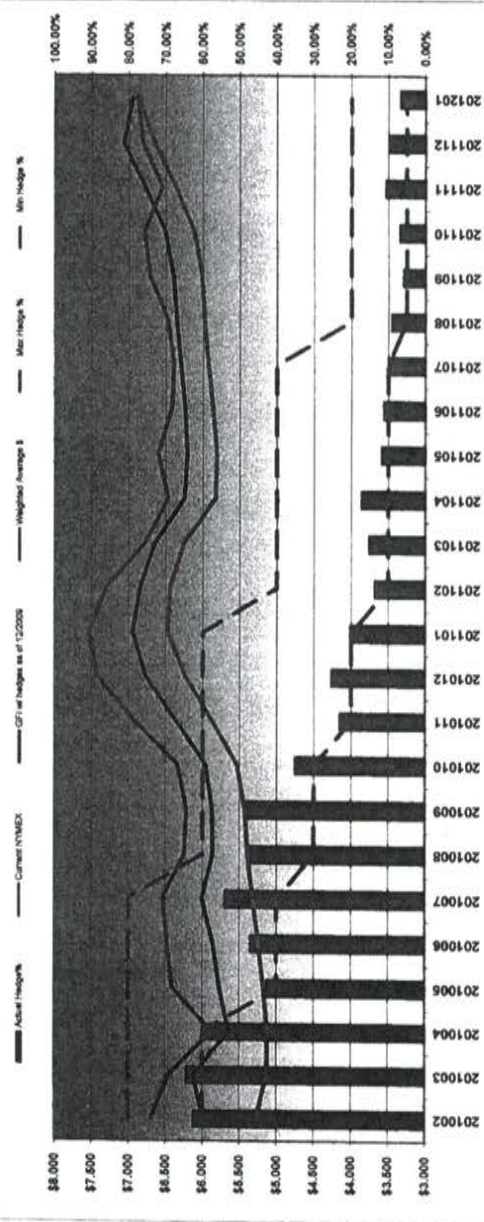
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NYMEX data as of 2/10/12
Portfolio
Tampa Electric

Contract	Forecasted Burns as of 12/2009	Hedged	Max Contracts	Min Contracts	Actual Hedge%	Max Hedge %	Min Hedge %	Current NYMEX	GFI of 12/2009	Delta \$	Delta %	Weighted Average \$
201002	551	345	441	331	62.5%	80.00%	60.00%	5,274	5.99	(0.70)	(0.11)	\$ 8,993
201003	524	337	419	314	64.3%	80.00%	60.00%	5,131	6.13	(0.30)	(0.05)	\$ 8,568
201004	541	325	433	325	60.0%	80.00%	60.00%	5,120	5.84	(0.24)	(0.04)	\$ 5,981
201005	622	265	488	248	42.8%	80.00%	40.00%	5,371	5.77	(0.84)	(0.10)	\$ 8,467
201006	600	263	480	240	43.3%	80.00%	40.00%	5,242	5.86	(0.82)	(0.10)	\$ 8,472
201007	653	363	523	291	54.0%	80.00%	40.00%	5,322	5.81	(0.58)	(0.08)	\$ 8,540
201008	679	325	407	204	47.8%	80.00%	30.00%	5,390	5.88	(0.38)	(0.06)	\$ 8,245
201009	601	293	381	180	48.7%	80.00%	30.00%	5,426	5.87	(0.35)	(0.06)	\$ 8,217
201010	564	198	339	189	35.0%	80.00%	30.00%	5,535	5.98	(0.39)	(0.06)	\$ 8,347
201011	328	76	197	68	23.1%	80.00%	20.00%	5,877	6.37	(0.57)	(0.09)	\$ 8,940
201012	347	98	208	69	25.3%	80.00%	20.00%	6,235	6.77	(0.60)	(0.09)	\$ 7,433
201101	271	95	162	54	20.3%	80.00%	20.00%	6,470	6.94	(0.59)	(0.09)	\$ 7,540
201102	387	50	147	37	13.6%	40.00%	10.00%	6,440	6.85	(0.45)	(0.06)	\$ 7,300
201103	580	90	212	53	16.0%	40.00%	10.00%	6,255	6.65	(0.19)	(0.03)	\$ 6,775
201104	528	90	211	53	17.0%	40.00%	10.00%	5,830	6.25	(0.22)	(0.03)	\$ 6,470
201105	512	60	205	51	11.7%	40.00%	10.00%	5,810	6.21	(0.40)	(0.06)	\$ 6,508
201106	580	65	232	58	11.2%	40.00%	10.00%	5,860	6.24	(0.18)	(0.03)	\$ 6,423
201107	536	64	265	64	10.6%	40.00%	10.00%	5,925	6.30	(0.09)	(0.01)	\$ 6,384
201108	681	60	132	33	9.0%	20.00%	5.00%	5,980	6.36	(0.11)	(0.02)	\$ 6,470
201109	538	37	117	29	8.6%	20.00%	5.00%	6,015	6.40	(0.32)	(0.05)	\$ 6,715
201110	328	35	108	27	8.8%	20.00%	5.00%	6,120	6.51	(0.28)	(0.04)	\$ 6,780
201111	359	35	99	18	10.7%	20.00%	5.00%	6,870	6.78	0.28	0.04	\$ 6,815
201112	271	18	72	14	9.4%	20.00%	5.00%	6,655	7.07	0.28	0.04	\$ 6,815
201201	271	18	72	14	9.4%	20.00%	5.00%	6,655	7.07	0.28	0.04	\$ 6,815

Price & Hedge Percentage



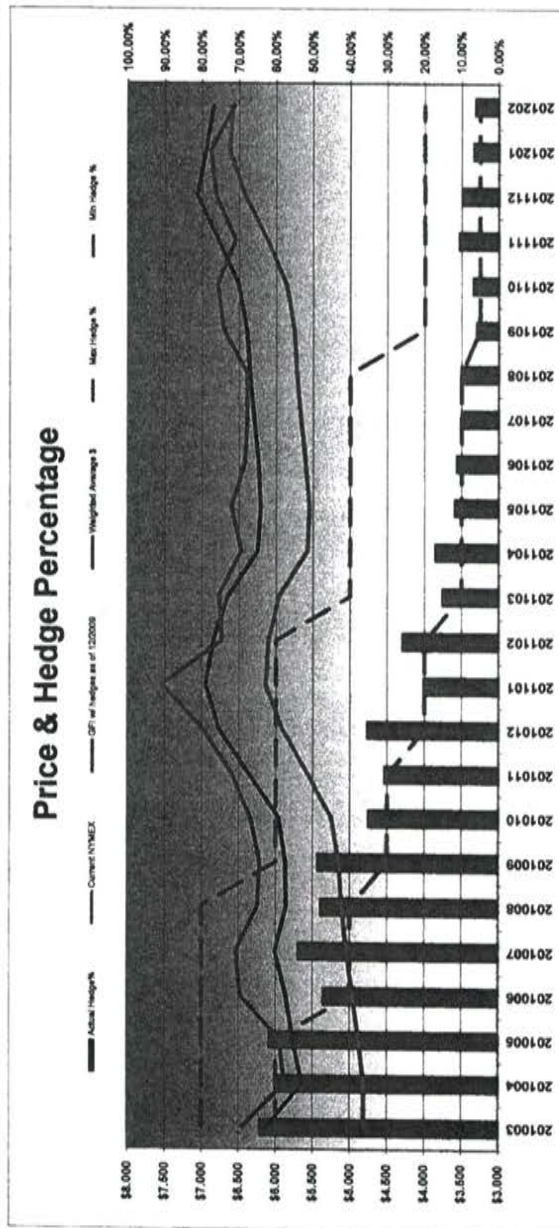
Docket No. 100001-EI

Audit Control No. 10-130-2-2

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Date	Contract	Forecasted Burns as of 12/2009	Hedged	Max Contracts	Min Contracts	Actual Hedge%	Max Hedge %	Min Hedge %	Current NTPEX	GFI w/ Hedged as of 12/2009	Delta \$ w/ Hedging	Delta %	Weighted Average \$
201003	337	524	337	419	314	84.30%	80.00%	80.00%	4,816	8,113	8,038	(0.09)	\$ 668
201004	541	325	201004	433	325	80.00%	80.00%	80.00%	4,913	5,64	5,64	(0.04)	\$ 581
201005	822	385	201005	488	373	61.88%	80.00%	80.00%	4,879	5,77	6,18	(0.09)	\$ 330
201006	900	283	201006	480	283	47.16%	80.00%	80.00%	4,959	5,86	6,02	(0.10)	\$ 479
201007	853	353	201007	523	281	54.00%	80.00%	80.00%	5,043	5,93	6,09	(0.09)	\$ 340
201008	679	325	201008	543	272	47.87%	80.00%	80.00%	5,107	5,86	6,39	(0.09)	\$ 345
201009	901	268	201009	481	241	48.73%	80.00%	80.00%	5,145	5,87	6,36	(0.06)	\$ 317
201010	964	188	201010	339	188	35.06%	80.00%	80.00%	5,250	5,94	6,39	(0.06)	\$ 347
201011	101	328	201011	187	98	30.80%	80.00%	80.00%	5,370	6,37	6,23	(0.04)	\$ 601
201012	347	123	201012	208	104	35.42%	80.00%	80.00%	5,910	6,77	6,23	(0.03)	\$ 692
201101	271	85	201101	162	54	20.31%	80.00%	80.00%	6,137	6,95	6,95	(0.02)	\$ 740
201102	367	95	201102	220	73	25.81%	80.00%	80.00%	6,102	6,85	6,85	(0.02)	\$ 728
201103	538	90	201103	219	108	15.10%	40.00%	19.00%	5,960	6,85	6,13	(0.09)	\$ 678
201104	520	80	201104	311	113	17.10%	40.00%	10.00%	5,575	6,25	6,25	(0.03)	\$ 470
201105	512	80	201105	305	81	11.73%	40.00%	10.00%	5,560	6,21	6,40	(0.08)	\$ 508
201106	580	65	201106	232	50	11.22%	40.00%	10.00%	5,900	6,24	6,18	(0.03)	\$ 423
201107	638	64	201107	245	64	10.66%	40.00%	10.00%	5,968	6,30	6,09	(0.03)	\$ 391
201108	661	67	201108	265	67	10.13%	40.00%	10.00%	5,720	6,36	6,36	(0.03)	\$ 392
201109	566	35	201109	294	59	5.87%	20.00%	5.00%	5,755	6,40	6,32	(0.03)	\$ 375
201110	538	37	201110	108	27	6.88%	20.00%	5.00%	5,890	6,51	6,40	(0.02)	\$ 350
201111	324	35	201111	95	16	10.73%	20.00%	5.00%	6,120	6,78	6,28	(0.08)	\$ 715
201112	359	35	201112	72	18	9.74%	20.00%	5.00%	6,420	7,07	6,28	(0.04)	\$ 550
201201	271	18	201201	54	14	6.85%	20.00%	5.00%	6,300	6,96	6,28	(0.04)	\$ 550
201202	387	23	201202	73	18	6.27%	20.00%	5.00%	6,985	6,95	6,95	(0.01)	\$ 562



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Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Forecasted Transaction Limits

TAMPA ELECTRIC COMPANY
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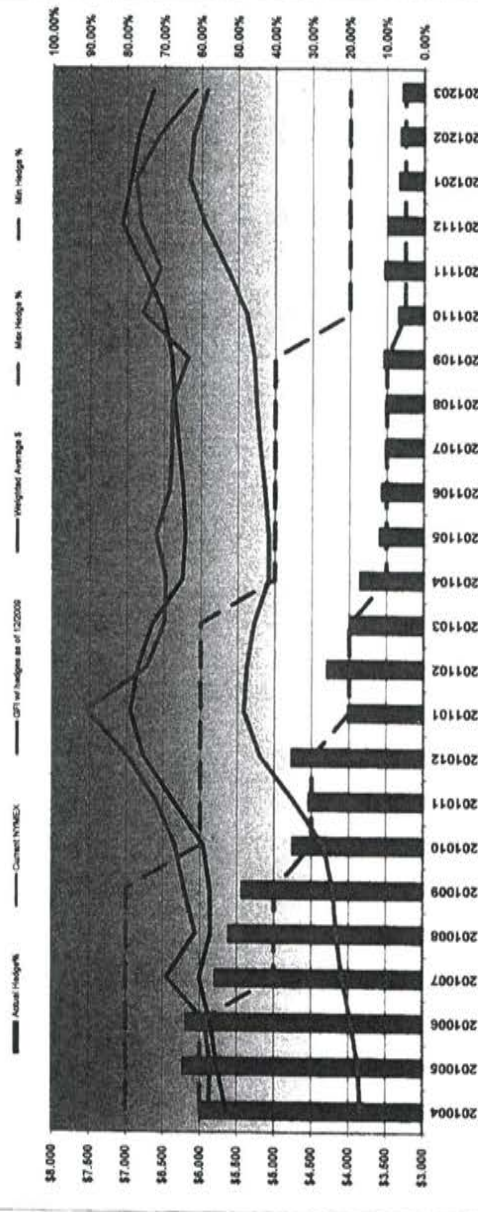
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RTMCA USM 88 01 20100001
Portfolio Tampa Electric

Contract	Forecasted Burns as of 12/2009	Hedged	Max Contracts	Min Contracts	Actual Hedge%	Max Hedge %	Min Hedge %	Current NYMEX	GFI w/ hedges as of 12/2009	Delta \$ WtdAvg Budget	Delta %	Weighted Average \$
201004	541	325	433	325	60.05%	80.00%	60.00%	3,842	5.54	(0.24)	(0.04)	\$ 5.81
201005	622	402	498	373	64.62%	80.00%	60.00%	3,880	5.77	(0.09)	(0.02)	\$ 5.86
201006	500	353	480	360	63.82%	80.00%	60.00%	3,885	5.86	(0.07)	(0.01)	\$ 5.93
201007	653	398	523	281	56.01%	80.00%	40.00%	4,082	6.01	(0.44)	(0.07)	\$ 6.45
201008	679	355	543	272	52.28%	80.00%	40.00%	4,183	5.86	(0.21)	(0.03)	\$ 6.08
201009	601	283	481	241	48.72%	80.00%	40.00%	4,213	5.87	(0.36)	(0.06)	\$ 6.21
201010	564	198	339	169	35.00%	80.00%	30.00%	4,340	5.98	(0.36)	(0.06)	\$ 6.34
201011	328	101	197	88	30.80%	80.00%	30.00%	4,735	6.37	(0.23)	(0.04)	\$ 6.80
201012	347	123	208	104	35.42%	80.00%	30.00%	5,190	6.77	(0.22)	(0.03)	\$ 6.92
201101	271	65	162	84	20.31%	80.00%	20.00%	5,410	6.95	(0.59)	(0.08)	\$ 7.54
201102	367	95	220	73	25.81%	80.00%	20.00%	5,378	6.85	0.12	0.02	\$ 6.72
201103	630	106	318	106	20.01%	80.00%	20.00%	5,276	6.65	0.16	0.02	\$ 6.66
201104	528	90	211	53	17.75%	40.00%	10.00%	5,080	6.25	(0.22)	(0.03)	\$ 6.47
201105	512	90	205	51	11.75%	40.00%	10.00%	5,085	6.21	(0.40)	(0.06)	\$ 6.68
201106	580	65	232	58	11.22%	40.00%	10.00%	5,132	6.24	(0.18)	(0.03)	\$ 6.43
201107	658	64	255	64	10.00%	40.00%	10.00%	5,196	6.30	(0.09)	(0.01)	\$ 6.39
201108	661	67	265	66	10.13%	40.00%	10.00%	5,251	6.36	(0.03)	(0.00)	\$ 6.32
201109	598	63	244	59	10.75%	40.00%	16.00%	5,285	6.40	0.22	0.04	\$ 6.17
201110	538	37	108	27	6.88%	20.00%	5.00%	5,383	6.51	(0.28)	(0.04)	\$ 6.90
201111	328	36	165	16	10.73%	20.00%	5.00%	5,650	6.78	0.23	0.04	\$ 7.00
201112	359	35	72	18	9.74%	20.00%	5.00%	5,852	7.07	0.28	0.04	\$ 8.15
201201	271	18	94	14	6.65%	20.00%	5.00%	6,167	8.85	0.07	0.01	\$ 8.83
201202	357	23	73	18	8.21%	20.00%	5.00%	6,105	8.65	0.29	0.04	\$ 8.52
201203	357	23	106	20	8.58%	20.00%	5.00%	5,120	6.05	0.57	0.06	\$ 6.07

Price & Hedge Percentage



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Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Forecasted Transaction Limits

TAMPA ELECTRIC COMPANY
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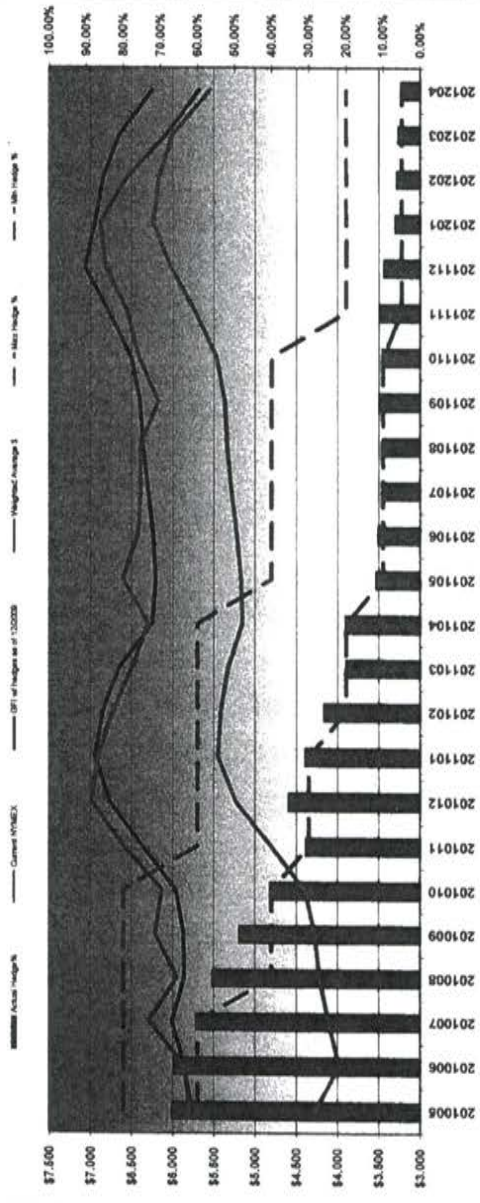
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PT/RECA values as of 12/31/2009
Tampa Electric

Contract	Forecasted Burns as of 12/31/2009	Hedged	Max Contracts	Min Contracts	Actual Hedge%	Max Hedge %	Min Hedge %	Current NYMEX	GFI w/ hedges as of 12/31/2009	Delta \$ Wed-Avg Budget	Delta %	Weighted Average \$
201006	622	417	480	360	86.32%	90.00%	80.00%	4.271	5.77	(0.02)	(0.00)	5.792
201008	600	398	460	350	66.33%	80.00%	60.00%	3.980	5.86	(0.00)	(0.00)	5.862
201009	653	395	525	392	60.49%	80.00%	60.00%	4.113	6.01	(0.28)	(0.06)	6.294
201008	679	380	543	272	55.97%	80.00%	60.00%	4.217	5.89	(0.09)	(0.01)	5.948
201008	601	289	481	241	48.74%	80.00%	40.00%	4.276	5.87	(0.36)	(0.09)	6.217
201010	564	228	451	226	40.46%	80.00%	40.00%	4.384	5.96	(0.17)	(0.03)	6.133
201011	328	101	187	98	30.87%	80.00%	30.00%	4.891	6.37	(0.23)	(0.04)	6.801
201012	347	123	208	104	35.47%	80.00%	30.00%	5.235	6.77	(0.22)	(0.03)	6.962
201001	271	94	182	81	31.02%	80.00%	30.00%	5.414	6.85	0.04	0.01	6.908
201002	307	95	220	73	25.81%	80.00%	20.00%	5.525	6.85	0.12	0.02	6.728
201003	550	106	318	106	20.01%	80.00%	20.00%	5.525	6.85	0.18	0.02	6.862
201004	528	106	318	106	20.14%	80.00%	20.00%	5.150	6.25	(0.05)	(0.01)	6.302
201005	512	80	206	51	17.23%	40.00%	10.00%	5.150	6.21	(0.40)	(0.08)	6.666
201006	585	80	232	58	11.27%	40.00%	10.00%	5.210	6.24	(0.16)	(0.03)	6.423
201007	587	64	232	54	10.97%	40.00%	10.00%	5.287	6.36	(0.09)	(0.01)	6.383
201008	581	67	230	68	10.13%	40.00%	10.00%	5.335	6.36	(0.03)	(0.00)	6.392
201009	546	67	225	68	10.39%	40.00%	10.00%	5.468	6.51	0.22	0.04	6.717
201010	538	55	215	54	10.13%	40.00%	10.00%	5.572	6.73	0.29	0.05	6.950
201011	328	33	158	18	10.33%	20.00%	5.00%	6.028	7.07	0.38	0.04	6.915
201012	359	35	72	19	9.74%	20.00%	5.00%	6.028	7.07	0.38	0.04	6.915
201001	271	15	64	14	6.65%	20.00%	5.00%	6.173	6.58	0.07	0.01	6.883
201002	367	23	73	18	6.27%	20.00%	5.00%	6.173	6.58	0.39	0.04	6.992
201003	330	33	53	18	5.83%	20.00%	5.00%	6.035	6.85	0.37	0.06	6.976
201004	528	27	105	20	5.13%	20.00%	5.00%	5.548	6.25	0.57	0.10	5.881

Price & Hedge Percentage



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Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Forecasted Transaction Limits

TAMPA ELECTRIC COMPANY
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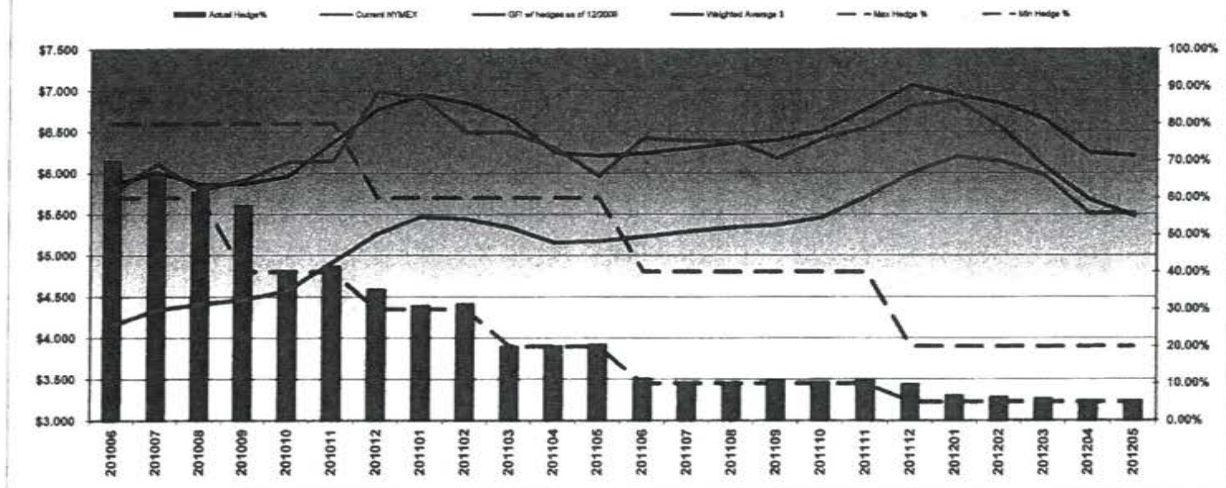
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Portfolio Tampa Electric

Contract	Forecasted Burns as of 12/2009	Hedged	Max Contracts	Min Contracts	Actual Hedge%	Max Hedge %	Min Hedge %	Current NYMEX	GFI w/ hedges as of 12/2009	Delta \$ WtdAvg-Budget	Delta %	Weighted Average \$
201006	600	420	480	360	69.98%	80.00%	60.00%	4.155	5.86	0.09	0.02	5.771
201007	853	433	523	382	68.26%	80.00%	60.00%	4.341	5.81	(0.10)	(0.02)	5.105
201008	879	418	543	407	61.56%	80.00%	60.00%	4.409	5.88	0.07	0.01	5.792
201009	801	348	481	241	57.56%	80.00%	40.00%	4.484	5.87	(0.04)	(0.01)	5.914
201010	564	226	451	228	40.40%	80.00%	40.00%	4.572	5.86	(0.17)	(0.03)	6.133
201011	326	136	282	131	41.47%	80.00%	40.00%	4.815	6.37	0.23	0.04	6.144
201012	347	123	208	104	35.42%	80.00%	30.00%	5.257	6.77	(0.22)	(0.03)	6.862
201101	271	84	182	81	31.02%	80.00%	30.00%	5.487	6.85	0.04	0.01	6.808
201102	367	115	220	110	31.37%	80.00%	30.00%	5.438	6.85	0.36	0.06	6.492
201103	330	108	318	106	29.01%	80.00%	20.00%	5.338	6.85	0.18	0.02	6.482
201104	528	106	318	105	20.14%	80.00%	20.00%	5.151	6.25	(0.05)	(0.01)	6.302
201105	512	105	307	102	20.52%	80.00%	20.00%	5.172	6.21	0.24	0.04	5.965
201106	580	65	232	58	11.22%	40.00%	10.00%	5.228	6.24	(0.18)	(0.03)	6.423
201107	638	64	255	64	10.06%	40.00%	10.00%	5.287	6.30	(0.09)	(0.01)	6.381
201108	661	67	285	66	10.13%	40.00%	10.00%	5.337	6.38	(0.03)	(0.00)	6.392
201109	586	63	234	69	10.75%	40.00%	10.00%	5.367	6.40	0.22	0.04	6.278
201110	538	55	215	54	10.22%	40.00%	10.00%	5.451	6.51	0.08	0.01	6.417
201111	359	35	131	33	10.13%	40.00%	10.00%	5.713	6.76	0.29	0.04	6.650
201112	367	35	72	16	9.74%	20.00%	5.00%	5.988	7.07	0.26	0.04	6.815
201201	277	19	54	14	6.66%	20.00%	5.00%	6.190	6.95	0.07	0.01	6.863
201202	367	23	73	15	6.27%	20.00%	5.00%	6.144	6.85	0.29	0.04	6.582
201203	530	31	106	26	5.86%	20.00%	5.00%	5.978	6.85	0.57	0.06	6.075
201204	528	27	105	28	5.13%	20.00%	5.00%	5.511	6.25	0.57	0.10	5.681
201205	512	27	102	28	5.26%	20.00%	5.00%	5.516	6.21	0.74	0.13	5.474

Price & Hedge Percentage



Source: FPHC-14-10

W/P 63-5/10

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Docket No. 100001-EI

Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
Forecasted Transaction Limits

TAMPA ELECTRIC COMPANY
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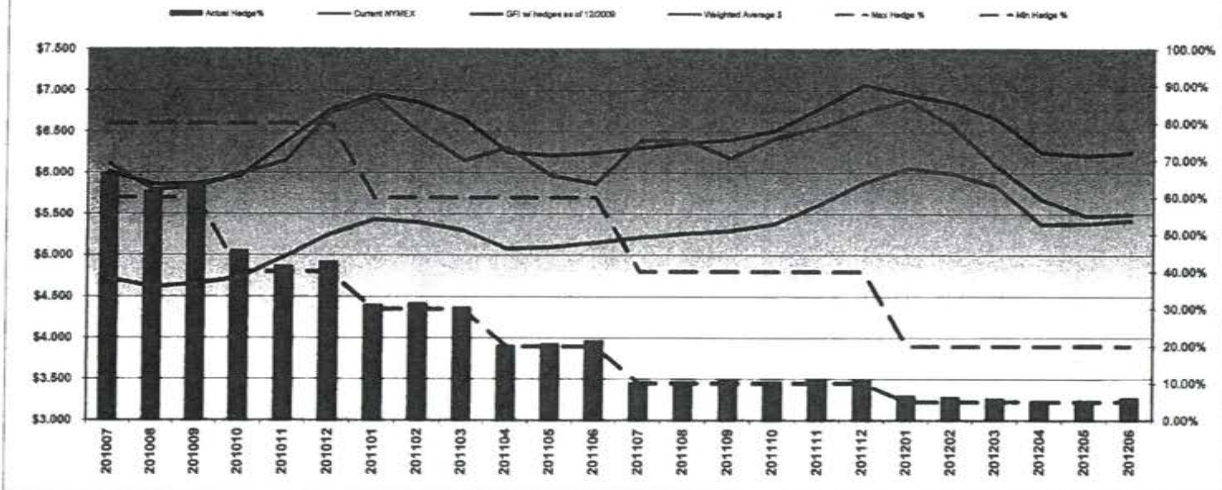


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Portfolio Tampa Electric

Contract	Forecasted Burns as of 12/2009	Hedged	Max Contracts	Min Contracts	Actual Hedge%	Max Hedge %	Min Hedge %	Current NYMEX	GFI w/ hedges as of 12/2009	Delta \$ WtdAvg-Budget	Delta %	Weighted Average \$
201007	653	433	523	362	66.28%	80.00%	80.00%	4.717	6.01	(0.10)	(0.02)	6.105
201008	679	418	543	407	61.56%	80.00%	80.00%	4.816	5.88	0.07	0.01	5.792
201009	601	379	481	361	62.89%	80.00%	80.00%	4.852	5.87	0.04	0.01	5.829
201010	564	258	451	226	45.72%	80.00%	40.00%	4.730	5.96	(0.03)	(0.00)	5.989
201011	328	136	282	131	41.47%	80.00%	40.00%	4.980	6.37	0.23	0.04	6.144
201012	347	148	278	139	42.62%	80.00%	40.00%	5.252	6.77	0.04	0.01	6.734
201101	271	84	182	81	31.02%	80.00%	30.00%	5.434	6.95	0.04	0.01	6.908
201102	367	115	220	110	31.37%	80.00%	30.00%	5.397	6.85	0.36	0.06	6.492
201103	530	181	316	159	30.40%	80.00%	30.00%	5.299	6.85	0.50	0.08	6.150
201104	526	108	316	105	20.14%	80.00%	20.00%	5.077	6.25	(0.05)	(0.01)	6.302
201105	512	105	307	102	20.52%	80.00%	20.00%	5.097	6.21	0.24	0.04	5.965
201106	580	124	348	116	21.40%	80.00%	20.00%	5.149	6.24	0.37	0.06	5.968
201107	636	64	256	64	10.06%	40.00%	10.00%	5.213	6.30	(0.09)	(0.01)	6.391
201108	661	67	265	68	10.13%	40.00%	10.00%	5.260	6.36	(0.03)	(0.00)	6.362
201109	566	65	234	59	18.75%	40.00%	10.00%	5.269	6.40	0.22	0.04	6.178
201110	636	55	215	54	10.22%	40.00%	10.00%	5.378	6.51	0.09	0.01	6.417
201111	328	35	131	33	10.73%	40.00%	10.00%	5.811	6.78	0.23	0.04	6.550
201112	359	38	144	36	10.57%	40.00%	10.00%	5.678	7.07	0.33	0.05	6.742
201201	271	18	54	14	6.66%	20.00%	5.00%	5.050	6.95	0.07	0.01	6.883
201202	367	23	73	18	6.27%	20.00%	5.00%	5.993	6.85	0.29	0.04	6.562
201203	530	31	108	20	5.85%	20.00%	5.00%	5.930	6.95	0.57	0.08	6.075
201204	526	27	105	28	5.13%	20.00%	5.00%	5.373	6.25	0.57	0.10	5.661
201205	512	27	102	26	5.26%	20.00%	5.00%	5.381	6.21	0.74	0.13	5.474
201206	560	35	116	29	6.04%	20.00%	5.00%	5.419	6.24	0.75	0.14	5.465

Price & Hedge Percentage



Source: FPHC-14-10

W/P 63-5/11

**Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
2010 Risk Management Plan**

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
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Handwritten: 09/03, 10/17/10

Docket No. 100001-EI

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**TAMPA ELECTRIC COMPANY
FUEL PROCUREMENT AND WHOLESALE POWER PURCHASES
RISK MANAGEMENT PLAN
2010**

Introduction

Tampa Electric serves its retail customers' electricity needs through a portfolio of generation and wholesale purchases. Tampa Electric's generation fuel mix is primarily a balanced blend of coal and natural gas. While fuel mix diversity enhances long-term reliability, the reliance on natural gas can potentially increase variation in fuel prices. The company's risk management activities reduce the impact of price uncertainty and volatility to the Fuel and Purchased Power Cost Recovery Clause.

I. Qualitative and Quantitative Risk Management Objectives

- A. Qualitative objectives:** Tampa Electric's goals in managing risks associated with fuel or power purchases are focused on minimizing supply risk to ensure reliability of electric service to its customers at a reasonable price. To the extent that price risk can be reduced without compromising supply reliability or imposing unnecessary costs on its customers, Tampa Electric is committed to executing strategies to accomplish its risk management goals.
- B. Quantitative objectives:** Tampa Electric's quantitative objective is to prudently manage its fuel and wholesale energy procurement activities to minimize the variance from projected expenditures while taking advantage of cost-saving opportunities that do not result in increased supply risk. Tampa Electric has established a portfolio of fuel and purchased power products with creditworthy counterparties for known volumes and prices.

II. Oversight & Reporting of Fuel Procurement Activities

The company provides its fuel and wholesale energy procurement activities with independent and unavoidable oversight.

- A.** The TECO Energy Board of Directors established an Energy Risk Management Policy ("Risk Policy"). This policy governs all energy commodities transacting activity at each of TECO Energy's operating units. The scope of the policy includes:
- Roles and responsibilities of various persons and functions with respect to risk management
 - Authorized transacting activity

**Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
2010 Risk Management Plan**

TAMPA ELECTRIC COMPANY
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- Risk limits
 - Valuation and data management
 - Credit risk management
 - Reporting
 - Compliance and enforcement
- B. The Risk Policy established the Risk Advisory Committee ("RAC"). The responsibilities of the RAC include the following activities:
- Reviewing the Risk Management Policy periodically and recommending changes and enhancements for approval by the Board of Directors ("Board").
 - Reviewing corporate risk limits for recommendation to the Board.
 - Within Board approved corporate risk limits, establishing the quantitative limits for operating companies. The RAC may, at its discretion, delegate approval of sub-limits to operating company management.
 - Approving parameters for counterparty credit limits and the allocation of limits among the operating companies.
 - Establishing guidelines for risk management and measurement.
 - Overseeing and reviewing the risk management process and infrastructure.
 - Reviewing and approving transacting strategies proposed by the operating companies.
 - Understanding and approving methodologies used for valuation and risk measurement.
 - Reviewing and approving corporate and operating company risk limits.
 - Establishing credit underwriting standards, and monitoring credit risk-taking activities and related exposures.
 - Reviewing risk reports, including portfolio risk summaries and profitability and performance summaries.
 - Enacting, maintaining, and enforcing limit violation and trader misconduct policies.
 - Taking appropriate courses of action when the risk position of a transacting group has exceeded or is approaching the established limits.
 - Reviewing and approving new risk management products.
 - Presenting periodic reports to the Board or its committees.
- C. TECO Energy established a corporate risk management function ("middle office"), which is overseen by the Director of Independent Risk Oversight.

**Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
2010 Risk Management Plan**

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- D. Tampa Electric established additional oversight or control mechanisms to ensure compliance with policies and procedures. The following practices provide checks and balances on procurement activities.
- Fuel and wholesale energy procurement activities are conducted in accordance with company guidelines, including review by the operating stations and other management.
 - All agreements are formalized in a written contract that is reviewed by the company's Legal Department.
 - The contracts are reviewed by the Corporate Credit Manager of TECO Energy's Energy Risk Management Department for potential credit risks and incorporation of appropriate credit protection.
 - The company maintains approval authority restrictions based on term and value of the transaction.
 - Payments of invoices under each contract are settled by an independent department, approved by the Manager(s) and/or Director of the Wholesale Marketing and Fuels Department, and reviewed by the Regulatory Accounting Department.
 - Each transaction is eligible for review by outside, internal and regulatory auditors.
 - Implementation of an information system that provides transaction authority control, credit monitoring, mark-to-market and value-at-risk analysis and other key controls.
- E. In accordance with the Risk Policy, Tampa Electric established commodity transaction limits for related commodity transactions.
- The Risk Authorizing Committee reviews and approves commodity transaction limits on an individual basis.
 - The limits include commodity, physical or financial, tenor (time limit), and dollar amount.
 - Only a few individuals, all manager level or above, are authorized to execute financial hedging transactions.
- F. Tampa Electric's Fuels Management Department has updated and formalized its policies and procedures. The key elements of its policies and procedures are:
- Financial hedging of fuel commodities are for mitigation of risk to fuel price uncertainty and volatility.
 - Hedging will be conducted in a manner consistent with the Risk Management Plan approved by the RAC.
 - Execution of hedges under the Risk Management Plan will be consistent with approved transaction limits for authorized transactors.
 - Duties will be separated to assure sufficient control over hedging transactions.

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- Hedging activity will be monitored regularly and reported at least once a month to insure consistency with the Risk Management Plan.

- G. Reports are generated that summarize the fuel procurement activities of the company. These include monthly financial reports produced by Regulatory Accounting, FERC Electric Quarterly Reports, FERC Form 1, FERC Form 580, FERC Form 423, FPSC A schedules and FPSC E schedules. In addition, position and mark-to-market reports are produced and reviewed by the Director of Independent Risk Oversight. The appropriate entries and related disclosures are made in the company's books and records as required by accounting standards.

III. Risk Assessment

In its Risk Policy, TECO Energy has identified the following types of risks for its commodity portfolio.

A. Market Risk

Market risk is the potential change in value of a commodity contract caused by adverse changes in market factors (price and volatility). The following are types of market risk.

Price Risk: Price risk refers to the uncertainty associated with changes in the price of an underlying asset. For instance, if a company has a short position in the market (e.g., needs to meet load requirements by purchasing electricity or natural gas), it will be susceptible to price increases. Conversely, if a company is in a long position (e.g., excess generation or natural gas supply), it is exposed to decreases in market prices. Tampa Electric manages its price risk using physical and financial hedges.

In 2010, Tampa Electric is subject to limited price risk related to variation in coal prices. That price risk is mitigated in part because the company has already contracted for most of its expected coal needs at known prices. Expected market conditions do not currently require further price risk mitigation, for the reasons described in Section IV of this plan.

Tampa Electric evaluated its exposure to changes in the price for natural gas during 2010 based on the forward price and estimated uncertainty in the price of natural gas and the company's expected usage under both low and high price natural gas cases. Natural gas expenditures decrease in the low case by an estimated [REDACTED] and total fuel and purchased power costs decrease by [REDACTED] due to lower prices. In the high case, natural gas expenditures increase by an estimated [REDACTED] and the

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total fuel and purchased power costs increase by \$41 million. This exposure estimate does not take into account any hedges the company may implement to limit its exposure. Tampa Electric's hedging strategy with respect to natural gas is outlined in Section IV of this plan.

Tampa Electric's expected expenditures for purchased power currently have an open position of approximately \$30 million for 2010. Tampa Electric's hedging strategy with respect to purchased power is outlined in Section IV of this plan.

Tampa Electric requires small quantities of fuel oil and maintains a contract that eliminates its supply risk. Due to the small quantities of fuel oil needed for generation, the cost impact caused by price risk is minimal and is therefore not quantified.

Time Spread Risk: This is the risk that the relationship between two points (i.e., one month versus six months) on the forward curve changes. Because the shape of the fuel or electricity forward curve changes to reflect the market's expectations of spot and future fuel or electricity prices, the relationship between any two points on the curve is not always constant. Because of the nature of its business Tampa Electric has little reason or opportunity to offset energy commodity requirements in one month with resources delivered in another month. Therefore, time spread risk is not a significant issue for Tampa Electric.

Liquidity Risk: Liquidity risk is associated with the lack of marketability of a commodity. It includes the risk of an adverse cost or return variation stemming from the lack of marketability of a financial instrument. Liquidity risk may arise because a given position is very large relative to typical trading volumes of like commodity and contract tenor, or because market conditions are unsettled. Liquidity risk is usually reflected in a wide bid-ask spread and large price movements in response to any attempt to buy or sell. A firm facing the need to quickly unwind a portfolio of illiquid instruments may find it necessary to sell at prices far below fair value. Tampa Electric is not exposed to liquidity risk for natural gas financial instruments since the company does not purchase instruments for resale. Tampa Electric does have some liquidity risk for wholesale power transactions since the Florida market has a limited number of participants.

Basis Risk: Basis risk is the risk exposure due to a difference in commodity value between different delivery points. Electricity markets are regional. Prices can be different at different locations because of differences in both supply costs and the cost of transmission between the two locations. These price differences are dynamic, primarily due to changes in transmission availability between the two locations. Due to the

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stability of the coal market, Tampa Electric's negligible use of oil, and the indexing of its natural gas contract pricing, basis risk is not a significant issue for the company.

Fundamentally, market risk is created by the existence of "open" positions. An open position is the difference between an existing requirement and the ability to meet that requirement with existing resources.

B. Volume Risk

Volume risk is the potential adverse economic impact of unanticipated changes in supply or demand. Tampa Electric faces supply risk, because there is uncertainty associated with the availability of generating units or fuel availability for those units. If a generating unit fails, Tampa Electric must replace the power with another unit's generation or with purchased power at market prices. Tampa Electric also faces demand risk since there is uncertainty associated with customer demand, and thus uncertainty in the determination of the fuel or energy purchase volumes necessary to supply such demand. Tampa Electric's volume risk for fuel and purchased power in 2010 will be managed operationally and through contract terms enforcement, including appropriate legal remedies, should a party default.

C. Credit Risk

Credit risk is the risk of financial loss due to a counterparty's failure to fulfill the terms of a contract on a timely basis. It includes both settlement risk associated with payment for fuel or energy received, as well as potential risk, which reflects the risk that the counterparty defaults on an obligation to provide or receive fuel or energy. Credit risk depends on the probability of counterparty default, the concentration of credit exposure with a small number of counterparties, the total amount of exposure, and the volatility of markets. Tampa Electric's credit risk will vary based on the number of its trading counterparties and the mark-to-market value of its hedge transactions. Tampa Electric's existing credit risk is minimal since it uses a wide variety of counterparties, and has systems and processes in place to monitor and control Credit Risk.

D. Administrative Risk

Administrative risk is risk of loss associated with deficiencies in a company's internal control structure and management reporting due to human error, fraud or a system's inability to adequately capture, store and report transactions. The company has consistently maintained appropriate administrative controls for entering and administration of commodity transactions.

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IV. Risk Management Strategy and Current Hedging Activity

Tampa Electric's risk management strategy is designed to limit exposure to different types of risk that are applicable to the company's operation.

Market Risk

Tampa Electric's potential market risk is the result of open positions in four commodities:

- Coal
- Natural Gas
- Fuel Oil
- Purchased Power

System energy requirements during 2010 are projected to be served in the proportions shown in the following table.

Commodity	Percent of System Energy
Coal	50
Natural Gas	43
No. 2 Oil	< 1
No. 6 Oil	< 1
Purchased Power	7

Based on Tampa Electric's assessment of market risk factors, the company has implemented the market risk management strategies described below.

Coal. Tampa Electric has contracted for most of its expected coal needs for 2010 through bilateral agreements with coal producers. The company will provide the projected amounts in both tons and dollars in its 2010 projection filing to be submitted September 1, 2009. Coal market pricing has retreated from record high levels in 2008. In 2009, coal prices have been relatively stable, and prices are expected to remain stable in 2010. Tampa Electric has secured a significant portion of its coal needs for 2010, reducing exposure to price volatility and mitigating coal volume risk. Tampa Electric's contracts with suppliers also incorporate legal remedies in the event of default, which address volume risk.

Fuel Oil. In 2010, Tampa Electric will continue to purchase its fuel oil needs at indexed market prices. Oil represents less than one percent of the company's needs on a GWH basis, and therefore, associated price

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risk is minimal. Tampa Electric maintains a contract with a local supplier to deliver all of its needs, which mitigates supply risk.

Natural Gas. Tampa Electric continues to implement prudent financial hedging strategies for natural gas requirements. In 2009, the company used swap agreements—the exchange of a payment tied to the value of a natural gas index for a fixed payment—to hedge natural gas. In keeping with the company's approved risk management plan, Tampa Electric plans to hedge a significant percentage of its projected natural gas usage in 2010.

Tampa Electric uses the forward pricing information of the New York Mercantile Exchange ("NYMEX") natural gas forward price curve in developing natural gas price hedging strategy. Tampa Electric also subscribes to industry publications that provide information about underlying issues affecting the availability and price of natural gas and other commodities. The purpose of Tampa Electric's natural gas hedge plan is to reduce natural gas price volatility by utilizing financial instruments relying on three key variables: price, volume and time.

Tampa Electric projects prices during the company's annual fuel budgeting process. The volume of natural gas that the company will hedge falls between a minimum and a maximum percentage of the expected natural gas burn. The percentages vary according to the time remaining until the contract month.

Tampa Electric's approved Risk Management Plan describes the following key elements of the company's natural gas hedging strategy: (1) natural gas prices can be hedged up to 24 months into the future; (2) nearer months can be hedged for a greater percentage of the expected volume than outer months; and (3) natural gas options can be used for financial hedging.

Currently, Tampa Electric estimates over 22 percent of its total 2009 natural gas purchases will be covered by financial hedges. The net effect of these hedges is estimated to be a 10 percent of approximately 10 percent. For 2010, Tampa Electric has approximately 10 percent hedged with a currently estimated 10 percent of 10 percent.

Purchased Power. Total forecasted purchased power for 2010 is 1,493 GWH. As of July 2009, Tampa Electric has physically hedged 10 percent of its 2010 expected purchased power needs through pre-scheduled purchased power agreements. The remaining 10 GWH or 10 percent of 2010 forecasted wholesale energy purchases will be purchased from as-available cogenerators or on the short-term, non-firm market for economy

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purposes, which are not hedged. The table below shows the expected spot purchased power amounts by month.

EXPECTED PURCHASES 2010				
	Total Purchases (MWh)	Open Position Purchases (MWh)	Open Position (% of Total)	Projected Transaction Price (\$/MWh)
JAN	111,106	48,142	43.3	14.88
FEB	96,832	40,837	42.2	14.41
MAR	103,082	43,011	41.7	13.61
APR	127,668	52,369	41.0	13.32
MAY	142,284	59,157	41.6	12.82
JUN	148,418	61,215	41.3	13.37
JUL	155,383	63,154	40.6	14.73
AUG	160,279	64,243	40.1	15.12
SEP	130,446	53,818	41.3	15.17
OCT	132,056	55,344	41.9	15.13
NOV	97,760	40,163	41.1	15.14
DEC	88,011	36,516	41.5	15.23
TOTAL	1,493,325	585,000	39.2	

The company's purchased power contracts include a fuel component; therefore, Tampa Electric has exposure to fuel price risk for its wholesale energy purchases, particularly for purchased power supplied from natural gas-fired generation. Tampa Electric does not currently hedge wholesale energy transactions with financial instruments due to the lack of a liquid, published wholesale energy market and appropriate available instruments.

Tampa Electric is responsible for fuel delivery on new purchased power contracts that began in 2008 and 2009. Tampa Electric is not currently including these contract volumes in its hedging portfolio. Once Tampa Electric has more experience with these contracts, the company will reassess whether this natural gas volume should be added to its natural gas hedge portfolio.

In summary, Tampa Electric's planned operations in 2010 result in nominal market risk associated with coal and fuel oil. Non-price risks associated with natural gas and purchased power are also minimal. Therefore, while the company continues to evaluate risk for all fuel and energy commodity transactions, it is currently focused on mitigating the price risk associated with natural gas and purchased power.

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Volume Risk

Hedging of volumetric risk is problematic due to a limited number of viable financial hedging instruments. Tampa Electric has identified the following hedges.

- Maintaining appropriate inventory stockpiles provides a physical hedge against volume risk.
- "Swing" contracts enable the buyer to take variable volumes up to a predefined limit.
- Full requirement contracts enable the buyer to take any volume up to total usage.

Tampa Electric uses inventory swing contracts and full requirements contracts where needed commodity volumes are small and in situations where commodity volumes are unpredictable in volume and/or timing. Other alternatives will continue to be identified, assessed and implemented as necessary.

Credit Risk

TECO Energy's credit risk management process is composed of the following primary steps.

- Gather counterparty information for initial evaluation.
- Assess counterparty creditworthiness and assign credit limit.
- Determine credit collateral requirements, as needed.
- Request, review and monitor contractual requirements, legal covenants, collateral documents and credit provisions.
- Quantify counterparty exposure and measure against approved limits.
- Monitor counterparty and credit support provider qualities.
- Prepare credit exposure reports on a daily basis that are reviewed prior to entering into transactions.

Administrative Risk

Tampa Electric maintains energy trading risk management systems and processes to efficiently track, monitor and evaluate hedging activities. Tampa Electric's administrative processes and system controls have passed repeated internal and external (Sarbanes-Oxley) audits.

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BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

re: Fuel and Purchased Power)
Cost Recovery Clause with)
Generating Performance Incentive)
Factor)

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TAMPA ELECTRIC COMPANY'S
FUEL PROCUREMENT AND WHOLESALE POWER PURCHASES
RISK MANAGEMENT PLAN
2009

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**TAMPA ELECTRIC COMPANY
FUEL PROCUREMENT AND WHOLESALE POWER PURCHASES
RISK MANAGEMENT PLAN
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Introduction

Tampa Electric serves its retail customers' electricity needs through a portfolio of generation and wholesale purchases. Tampa Electric's generation fuel mix is a balanced blend of coal and natural gas. While fuel mix diversity enhances long-term reliability, the reliance on natural gas can potentially increase variation in fuel prices. The company's risk management activities reduce the impact of price uncertainty and volatility to the Fuel and Purchased Power Cost Recovery Clause.

I. Qualitative and Quantitative Risk Management Objectives

- A. Qualitative objectives:** Tampa Electric's goals in managing risks associated with fuel or power purchases are focused on minimizing supply risk to ensure reliability of electric service to its customers at a reasonable price. To the extent that price risk can be reduced without compromising supply reliability or imposing unnecessary costs on its customers, Tampa Electric is committed to executing strategies to accomplish its risk management goals.
- B. Quantitative objectives:** Tampa Electric's quantitative objective is to prudently manage its fuel and wholesale energy procurement activities to minimize the variance from projected expenditures while taking advantage of cost-saving opportunities that do not result in increased supply risk. Tampa Electric has established a portfolio of fuel and purchased power products with creditworthy counterparties for known volumes and prices.

II. Oversight & Reporting of Fuel Procurement Activities

The company provides its fuel and wholesale energy procurement activities with independent and unavoidable oversight.

- A.** The TECO Energy Board of Directors established an Energy Risk Management Policy ("Risk Policy"). This policy governs all energy commodities transacting activity at each of TECO Energy's operating units. The scope of the policy includes:
 - Roles and responsibilities of various persons and functions with respect to risk management
 - Authorized transacting activity

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- Risk limits
- Valuation and data management
- Credit risk management
- Reporting
- Compliance and enforcement

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B. The Risk Policy established the Risk Advisory Committee ("RAC"). The responsibilities of the RAC include the following:

- Reviewing the Risk Management Policy periodically and recommending changes and enhancements for approval by the Board of Directors ("Board")
- Reviewing corporate risk limits for recommendation to the Board
- Within Board approved corporate risk limits, establishing the quantitative limits for operating companies. The RAC may, at its discretion, delegate approval of sub-limits to operating company management
- Approving parameters for counterparty credit limits and the allocation of limits among the operating companies
- Establishing guidelines for risk management and measurement
- Overseeing and reviewing the risk management process and infrastructure
- Reviewing and approving transacting strategies proposed by the operating companies
- Understanding and approving methodologies used for valuation and risk measurement
- Reviewing and approving corporate and operating company risk limits
- Establishing credit underwriting standards, and monitoring credit risk-taking activities and related exposures
- Reviewing risk reports, including portfolio risk summaries and profitability and performance summaries
- Enacting, maintaining, and enforcing limit violation and trader misconduct policies
- Taking appropriate courses of action when the risk position of a transacting group has exceeded or is approaching the established limits
- Reviewing and approving new risk management products
- Presenting periodic reports to the Board or its committees

C. TECO Energy established a corporate risk management function ("middle office"), which is overseen by the Director of Independent Risk Oversight.

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- D. Tampa Electric established additional oversight or control mechanisms to ensure compliance with policies and procedures. The following practices provide checks and balances on procurement activities.
- Fuel and wholesale energy procurement activities are conducted in accordance with company guidelines, including review by the operating stations, Environmental Health and Safety Department and other management.
 - All agreements are formalized in a written contract that is reviewed by the company's Legal Department.
 - The contracts are reviewed by the Corporate Credit Manager of TECO Energy's Energy Risk Management Department for potential credit risks and incorporation of appropriate credit protection.
 - The company maintains approval authority restrictions based on term and value of the transaction.
 - Payments of invoices under each contract are settled by an independent department, approved by the Manager(s) and/or Director of the Wholesale Marketing and Fuels Department, and reviewed by the Regulatory Accounting Department.
 - Each transaction is eligible for review by outside, internal and regulatory auditors.
 - Implementation of an information system that provides transaction authority control, credit monitoring, mark-to-market and value-at-risk analysis and other key controls.
- E. In accordance with the Risk Policy, Tampa Electric established commodity transaction limits for related commodity transactions.
- The Risk Authorizing Committee reviews and approves commodity transaction limits on an individual basis.
 - The limits include commodity, physical or financial, tenor (time limit), and dollar amount.
 - Only a few individuals, all manager level or above, are authorized to execute financial hedging transactions.
- F. Tampa Electric's Fuels Management Department has updated and formalized its policies and procedures. The key elements of its policies and procedures are:
- Financial hedging of fuel commodities are for mitigation of risk to fuel price uncertainty and volatility.
 - Hedging will be conducted in a manner consistent with the Risk Management Plan approved by the Risk Authorizing Committee.
 - Execution of hedges under the Risk Management Plan will be consistent with approved transaction limits for authorized transactors.

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- Duties will be separated to assure sufficient control over hedging transactions.
- Hedging activity will be monitored regularly and reported at least once a month to insure consistency with the Risk Management Plan.

G. Reports are generated that summarize the fuel procurement activities of the company. These include monthly financial reports produced by Regulatory Accounting, FERC Electric Quarterly Reports, FERC Form 1, FERC Form 580, FERC Form 423, FPSC A schedules and FPSC E schedules. In addition, position and mark-to-market reports are produced and reviewed by the Director of Independent Risk Oversight. The appropriate entries and related disclosures are made in the company's books and records as required by accounting standards.

III. Risk Assessment

In its Risk Policy, TECO Energy has identified the following types of risks for its commodity portfolio:

A. Market Risk

Market risk is the potential change in value of a commodity contract caused by adverse changes in market factors (price and volatility). The following are types of market risk.

Price Risk: Price risk refers to the uncertainty associated with changes in the price of an underlying asset. For instance, if a company has a short position in the market (e.g., needs to meet load requirements by purchasing electricity or natural gas), it will be susceptible to price increases. Conversely, if a company is in a long position (e.g., excess generation or natural gas supply), it is exposed to decreases in market prices. Tampa Electric manages its price risk using physical and financial hedges.

In 2009, Tampa Electric is subject to limited price risk related to variation in coal prices. That price risk is mitigated in part because the company has already contracted for most of its expected coal needs at known prices. Expected market conditions do not currently require further price risk mitigation, for the reasons described in Section IV of this plan.

Tampa Electric evaluated its exposure to changes in the price for natural gas in 2009 based on the forward price and estimated uncertainty in the price of natural gas and the company's expected usage under both low

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and high price natural gas cases. As expected, natural gas expenditures decrease in the low case by an estimated \$163 million and total fuel and purchased power costs decrease by \$205 million due to lower prices. In the high case, natural gas expenditures increase by an estimated \$184 million; and the total fuel and purchased power costs increase by \$229 million. This exposure estimate does not take into account any hedges the company may implement to limit its exposure. Tampa Electric's hedging strategy with respect to natural gas is outlined in Section IV of this plan.

Tampa Electric's expected expenditures for purchased power have an open position of approximately \$127 million for 2009. Tampa Electric's hedging strategy with respect to purchased power is outlined in Section IV of this plan.

Tampa Electric requires small quantities of fuel oil and maintains a contract that eliminates its supply risk. Due to the small quantities of fuel oil needed for generation, the cost impact caused by price risk is minimal and is therefore not quantified.

Time Spread Risk: This is the risk that the relationship between two points (i.e., one month versus six months) on the forward curve changes. Because the shape of the fuel or electricity forward curve changes to reflect the market's expectations of spot and future fuel or electricity prices, the relationship between any two points on the curve is not always constant. Because of the nature of its business Tampa Electric has little reason or opportunity to offset energy commodity requirements in one month with resources delivered in another month. Therefore, time spread risk is not a significant issue for Tampa Electric.

Liquidity Risk: Liquidity risk is associated with the lack of marketability of a commodity. It includes the risk of an adverse cost or return variation stemming from the lack of marketability of a financial instrument. Liquidity risk may arise because a given position is very large relative to typical trading volumes of like commodity and contract tenor, or because market conditions are unsettled. Liquidity risk is usually reflected in a wide bid-ask spread and large price movements in response to any attempt to buy or sell. A firm facing the need to quickly unwind a portfolio of illiquid instruments may find it necessary to sell at prices far below fair value. Tampa Electric is not exposed to liquidity risk for natural gas financial instruments since the company does not purchase instruments for resale. Tampa Electric does have some liquidity risk for wholesale power transactions since the Florida market has a limited number of participants.

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Fundamentally, market risk is created by the existence of "open" positions. An open position is the difference between an existing requirement and the ability to meet that requirement with existing resources.

B. Volume Risk

Volume risk is the potential adverse economic impact of unanticipated changes in supply or demand. Tampa Electric faces supply risk, because there is uncertainty associated with the availability of generating units or fuel availability for those units. If a generating unit fails, Tampa Electric must replace the power with another unit's generation or with purchased power at market prices. Tampa Electric also faces demand risk since there is uncertainty associated with customer demand, and thus uncertainty in the determination of the fuel or energy purchase volumes necessary to supply such demand. Tampa Electric's volume risk for fuel and purchased power in 2009 is managed operationally and through contract terms enforcement, including appropriate legal remedies, should a party default.

C. Credit Risk

Credit risk is the risk of financial loss due to a counterparty's failure to fulfill the terms of a contract on a timely basis. It includes both settlement risk associated with payment for fuel or energy received, as well as potential risk, which reflects the risk that the counterparty defaults on an obligation to provide or receive fuel or energy. Credit risk depends on the probability of counterparty default, the concentration of credit exposure with a small number of counterparties, the total amount of exposure, and the volatility of markets. Tampa Electric's credit risk will vary based on the number of its trading counterparties and the mark-to-market value of its hedge transactions. Tampa Electric's existing credit risk is minimal since it uses a wide variety of counterparties, and has systems and processes in place to monitor and control Credit Risk.



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D. Administrative Risk

Administrative risk is risk of loss associated with deficiencies in a company's internal control structure and management reporting due to human error, fraud or a system's inability to adequately capture, store and report transactions. The company has consistently maintained appropriate administrative controls for entering and administration of commodity transactions.

IV. Risk Management Strategy and Current Hedging Activity

Tampa Electric's risk management strategy is designed to limit exposure to different types of risk that are applicable to the company's operation.

Market Risk

Tampa Electric's potential market risk is the result of open positions in four commodities:

- Coal
- Natural Gas
- Fuel Oil
- Purchased Power

System energy requirements during 2009 are projected to be served in the proportions shown in the following table.

Commodity	Percent of System Energy
Coal	50
Natural Gas	37
No. 2 Oil	<1
No. 6 Oil	<1
Purchased Power	13

Based on Tampa Electric's assessment of market risk factors, the company has implemented the market risk management strategies described below.

Coal. Tampa Electric has contracted for most of its expected coal needs for 2009 through bilateral agreements with coal producers. The company provided the projected amounts in both tons and dollars in its 2009 projection filing submitted September 2, 2008. The coal market has experienced significant price increases in 2008, and prices are expected



**Tampa Electric Company
Fuel Price Hedging Cost
12 Month Ended July 31, 2010
2009 Risk Management Plan**

TAMPA ELECTRIC COMPANY
DOCKET NO. 100001-EI
HEDGING AUDIT WORKPAPERS
FILED: 10/6/10

*MA 09/03
JWS 9/17/10*

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to remain near 2008 levels in 2009. Low-sulfur coal prices increased to a greater degree than Illinois Basin coal prices, and Tampa Electric's ability to utilize the high-sulfur, Illinois Basin coal in its units has reduced its exposure to price volatility. While the Illinois Basin has recently experienced production difficulties due to labor and geologic issues, it is a region where coal production may increase relatively quickly to respond to increased needs. As a result, Tampa Electric's coal volume risk in 2009 is diminished. Tampa Electric's contracts with suppliers incorporate legal remedies in the event of default, which address volume risk.

Fuel Oil. In 2009, Tampa Electric will continue to purchase its fuel oil needs at indexed market prices. Oil represents less than one percent of the company's needs on a GWH basis, and therefore, associated price risk is minimal. Tampa Electric maintains a contract with a local supplier to deliver all of its needs, which mitigates supply risk.

Natural Gas. Tampa Electric continues to implement prudent financial hedging strategies for natural gas requirements. In 2008, the company used swap agreements—the exchange of a payment tied to the value of a natural gas index for a fixed payment—to hedge natural gas. In keeping with the company's approved risk management plan, Tampa Electric plans to hedge a significant percentage of its projected natural gas usage in 2009.

Tampa Electric uses the forward pricing information of the New York Mercantile Exchange ("NYMEX") natural gas forward price curve in developing natural gas price hedging strategy. Tampa Electric also subscribes to energy consulting services that provide information about underlying issues affecting the availability and price of natural gas and other commodities. The purpose of Tampa Electric's natural gas hedge plan is to reduce natural gas price volatility by utilizing financial instruments relying on three key variables: price, volume and time.

Tampa Electric projects prices during the company's annual fuel budgeting process. The volume of natural gas that the company will hedge falls between a minimum and a maximum percentage of the expected natural gas burn. The percentages vary according to the time remaining until the contract month.

Tampa Electric's approved Risk Management Plan describes the following key elements of the company's natural gas hedging strategy: (1) natural gas prices can be hedged up to 24 months into the future; (2) nearer months can be hedged for a greater percentage of the expected volume than outer months; and (3) natural gas options can be used for financial hedging.

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Tampa Electric Company
Fuel Price Hedging Cost
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Currently, Tampa Electric estimates over 73 percent of its total 2008 natural gas purchases will be covered by financial hedges. The net effect of these hedges is estimated to be a gain of approximately \$43 million. For 2009, Tampa Electric has approximately 28 percent hedged with a currently estimated loss of \$1.3 million.

Purchased Power. Total forecasted purchased power for 2009 is 2,753 GWH. As of August 2008, Tampa Electric has physically hedged 37 percent of its 2009 expected purchased power needs through pre-scheduled purchased power agreements. The remaining 1,736 GWH or 63 percent of 2009 forecasted wholesale energy purchases will be purchased from as-available cogenerators or on the short-term, non-firm market for economy purposes, which are not hedged. The table below shows the expected spot purchased power amounts by month.

EXPECTED PURCHASES 2009					
	Total Purchases (MWh)	Open Position Purchases (MWh)	Open Position (% of Total)	Projected Transaction Price (\$/MWh)	Open Position (\$)
JAN	295,137	155,341	52.6	63.25	9,825,900
FEB	204,485	141,347	69.1	76.69	10,840,600
MAR	227,613	159,191	69.9	74.56	11,869,600
APR	223,681	156,731	70.1	69.68	10,921,200
MAY	255,206	151,184	59.2	73.97	11,183,800
JUN	220,491	132,797	60.2	74.49	9,891,600
JUL	254,457	141,331	55.5	81.47	11,514,700
AUG	267,898	142,847	53.3	81.89	11,697,900
SEP	214,918	131,471	61.2	74.71	9,821,900
OCT	208,539	152,313	73.0	72.06	10,976,400
NOV	169,645	127,501	75.2	64.80	8,262,500
DEC	210,923	144,397	68.5	72.68	10,494,400
TOTAL	2,752,992	1,736,451	63.1	73.31	127,300,500

The company's purchased power contracts include a fuel component; therefore, Tampa Electric has exposure to fuel price risk for its wholesale energy purchases, particularly for purchased power supplied from natural gas-fired generation. Tampa Electric does not currently hedge wholesale energy transactions with financial instruments due to the lack of a liquid, published wholesale energy market and appropriate available instruments.

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2009 Risk Management Plan**

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Tampa Electric is responsible for fuel delivery on new purchased power contracts that began in 2008 and 2009. Tampa Electric is not currently including these contract volumes in its hedging portfolio. Once Tampa Electric has more experience with these contracts, the company will reassess whether this natural gas volume should be added to its natural gas hedge portfolio.

In summary, Tampa Electric's planned operations in 2009 result in nominal market risk associated with coal and fuel oil. Non-price risks associated with natural gas and purchased power are also minimal. Therefore, while the company continues to evaluate risk for all fuel and energy commodity transactions, it is currently focused on mitigating the price risk associated with natural gas and purchased power.

Volume Risk

Hedging of volumetric risk is problematic due to a limited number of viable financial hedging instruments. Tampa Electric has identified the following hedges.

- Maintaining appropriate inventory stockpiles provides a physical hedge against volume risk.
- "Swing" contracts enable the buyer to take variable volumes up to a predefined limit.
- Full requirement contracts enable the buyer to take any volume up to total usage.

Tampa Electric uses inventory swing contracts and full requirements contracts where needed commodity volumes are small and in situations where commodity volumes are unpredictable in volume and/or timing. Other alternatives will continue to be identified, assessed and implemented as necessary.

Credit Risk

TECO Energy's credit risk management process is composed of the following primary steps.

- Gather counterparty information for initial evaluation
- Assess counterparty creditworthiness and assign credit limit
- Determine credit collateral requirements, as needed
- Request, review and monitor contractual requirements, legal covenants, collateral documents and credit provisions
- Quantify counterparty exposure and measure against approved limits
- Monitor counterparty and credit support provider qualities
- Prepare credit exposure reports on a daily basis that are reviewed prior to entering into transactions

**Tampa Electric Company
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Administrative Risk

Tampa Electric maintains energy trading risk management systems and processes to efficiently track, monitor and evaluate hedging activities. Tampa Electric's administrative processes and system controls have passed repeated internal and external (Sarbanes-Oxley) audits.



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FILENAME: TRANSACTION TESTING
DOCKET: 100001-EJ
SHEET: SELECTED SAMPLE

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$$C = A \times B$$

V= Confirmed from
the "Confirmation Report"

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HEDGING AUDIT WORKPAPERS
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Source: As Referenced

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COMPANY: TAMPA ELECTRIC COMPANY
SUBJECT: NYMEX Market Price
PERIOD: 12 MONTH PERIOD ENDING JULY, 2010
AUDITOR: LINDER HILL-SLAUGHTER

FILENAME: TRANSACTION TESTING
DOCKET: 100001-EI
SHEET: SELECTED SAMPLE

MA 09/06 4/18 9/12/10

SWAP ID	NYMEX ID	Swap Type	Swap Date	Contract Type	Volume	Market Price	Contract Qty	DR Transfer	Settled Date	Fixed Price	NYMEX Price	Volume	Gain/Loss	Settled By
14167	448	SH-Swap	21-Dec-09	SWAPS	650,000	\$3,692,000	23	MKJPC	31-Mar-10	67 5.680	62-7 4.816	650,000	62-8 (561,600.00)	A. Djak
14183	448	CP-Swap	11-Jan-10	SWAPS	250,000	\$1,345,000	73	MKJPC	30-Apr-10	5.380	63-7 3.842	250,000	62-9 (384,500.00)	A. Djak
14184	448	CG-Swap	11-Jan-10	SWAPS	250,000	\$1,342,500	6	MKJPC	30-Apr-10	5.370	3.842	250,000	(382,000.00)	A. Djak
14185	448	G-Swap	11-Jan-10	SWAPS	250,000	\$1,335,000	3	MKJPC	30-Apr-10	5.340	3.842	250,000	(374,500.00)	A. Djak
14205	448	DB-Swap	23-Feb-10	SWAPS	250,000	\$1,235,000	2	MKSJR	1-May-10	4.940	63-7 4.271	250,000	62-10 (167,250.00)	A. Djak
14207	448	JPM-Swap	23-Feb-10	SWAPS	250,000	\$1,236,250	6	MKSJR	31-May-10	4.945	4.271	250,000	(168,500.00)	A. Djak
14203	448	CS-Swap	23-Feb-10	SWAPS	250,000	\$1,235,000	4	MKSJR	31-May-10	4.940	4.271	250,000	(167,250.00)	A. Djak
14204	448	BM-Swap	23-Feb-10	SWAPS	250,000	\$1,235,000	3	MKSJR	31-May-10	4.940	4.271	250,000	(167,250.00)	A. Djak
Total					2,400,000	\$12,655,750						2,400,000	(2,372,850.00)	

$$D = (A - B) \times C$$

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(4) For Reference



management guidelines, and the management control procedures for documenting, recording, and reporting such transactions.

3.3. Specific Contract Approval Thresholds

Notwithstanding any other specific approval requirements detailed in this policy, any energy transaction that has a fixed-price notional value greater than \$50 million must be reviewed and approved by the RAC, while any energy transaction that has a fixed-price notional value greater than \$100 million must also be reviewed and approved by the Board of Directors.



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10/6/10



ISDA Credit Exposure Summary
NYMEX data as of 20100810

Counterparty	Hedged MMBtus	Total Exposure	Margin	Credit Received	TEC Available Credit	TEC Used Credit %	Credit Given	Available Counterparty Credit	Counterparty Used Credit %	2E & 3E \$	3E & 3E \$
Bank of Montreal	3,430,000	\$ (1,710,800)	\$ -	12,500,000	\$ 10,788,100	14%	\$ 30,000,000	\$ 30,000,000	0%	\$ 9,831,800	\$ 9,874,100
Barclays Bank PLC	2,610,000	\$ (1,058,860)	\$ -	20,000,000	\$ 18,940,340	9%	\$ 20,000,000	\$ 20,000,000	0%	\$ 18,287,840	\$ 17,635,340
BNP Paribas	100,000	\$ (408,400)	\$ -	10,000,000	\$ 9,591,600	4%	\$ 20,000,000	\$ 20,000,000	0%	\$ 9,598,600	\$ 9,541,600
BNP Paribas Energy Trading GP	0	\$ -	\$ -	2,500,000	\$ 2,500,000	0%	\$ 4,000,000	\$ 4,000,000	0%	\$ 2,500,000	\$ 2,500,000
BP Corporation North America	400,000	\$ (1,481,800)	\$ -	25,000,000	\$ 23,518,400	8%	\$ -	\$ -	0%	\$ 23,418,400	\$ 23,518,400
BP Products North America Inc.	0	\$ -	\$ -	10,000,000	\$ 10,000,000	0%	\$ -	\$ -	0%	\$ 10,000,000	\$ 10,000,000
CBGroup Energy Inc.	1,200,000	\$ (1,310,400)	\$ -	10,000,000	\$ 8,889,600	13%	\$ 12,500,000	\$ 12,500,000	0%	\$ 8,889,600	\$ 8,889,600
ConocoPhillips Company	800,000	\$ (1,008,000)	\$ -	25,000,000	\$ 23,991,100	4%	\$ 15,000,000	\$ 15,000,000	0%	\$ 23,791,100	\$ 23,591,100
Credit Suisse Energy, LLC	3,950,000	\$ (4,482,080)	\$ -	15,000,000	\$ 10,517,920	30%	\$ 20,000,000	\$ 20,000,000	0%	\$ 9,530,420	\$ 8,542,920
Deutsche Bank AG	3,810,000	\$ (2,090,400)	\$ -	25,000,000	\$ 22,809,600	8%	\$ 10,000,000	\$ 10,000,000	0%	\$ 21,857,100	\$ 21,004,600
FC Stone Trading, LLC	350,000	\$ (1,098,900)	\$ 500,000	10,000,000	\$ 8,903,100	11%	\$ 800,000	\$ 800,000	0%	\$ 8,815,600	\$ 8,728,100
Fifth Third Bank	0	\$ -	\$ -	10,000,000	\$ 10,000,000	0%	\$ 10,000,000	\$ 10,000,000	0%	\$ 10,000,000	\$ 10,000,000
Glencore Commodities Ltd.	750,000	\$ (1,015,500)	\$ -	10,000,000	\$ 8,984,500	10%	\$ -	\$ -	0%	\$ 8,797,000	\$ 8,808,500
J. Aron & Company	480,000	\$ (1,219,800)	\$ -	10,000,000	\$ 8,780,200	12%	\$ 10,000,000	\$ 10,000,000	0%	\$ 8,880,200	\$ 8,540,200
JPMorgan Chase Bank, N.A.	5,730,000	\$ (8,067,470)	\$ -	25,000,000	\$ 18,932,530	24%	\$ 12,500,000	\$ 12,500,000	0%	\$ 17,500,030	\$ 16,367,530
JPMorgan Ventures Energy Corporation	750,000	\$ (833,250)	\$ -	21,000,000	\$ 20,166,750	4%	\$ 4,000,000	\$ 4,000,000	0%	\$ 19,979,250	\$ 19,791,750
MacQuarie Bank Limited	3,800,000	\$ (4,588,800)	\$ -	15,000,000	\$ 10,411,200	21%	\$ 20,000,000	\$ 20,000,000	0%	\$ 9,511,200	\$ 8,611,200
Merrill Lynch Commodities, Inc.	0	\$ -	\$ -	20,000,000	\$ 20,000,000	0%	\$ 15,000,000	\$ 15,000,000	0%	\$ 20,000,000	\$ 20,000,000
Mitsui & Co. Commodity Risk Management Ltd.	0	\$ -	\$ -	10,000,000	\$ 10,000,000	0%	\$ 19,750,000	\$ 19,750,000	0%	\$ 10,000,000	\$ 10,000,000
Morgan Stanley Capital Group, Inc.	880,000	\$ (2,617,840)	\$ -	7,500,000	\$ 4,882,060	35%	\$ 8,000,000	\$ 8,000,000	0%	\$ 4,862,060	\$ 4,442,060
Occidental Energy Marketing, Inc.	0	\$ -	\$ -	10,000,000	\$ 10,000,000	0%	\$ 5,000,000	\$ 5,000,000	0%	\$ 10,000,000	\$ 10,000,000
Sempra Energy Trading LLC	400,000	\$ (440,500)	\$ -	5,000,000	\$ 4,559,500	9%	\$ 3,000,000	\$ 3,000,000	0%	\$ 4,459,500	\$ 4,359,500
Shell Energy North America (US) L.P.	500,000	\$ (342,000)	\$ -	30,000,000	\$ 29,618,000	1%	\$ 9,500,000	\$ 9,500,000	0%	\$ 29,493,000	\$ 29,389,000
Societe Generale	3,530,000	\$ (3,934,300)	\$ -	20,000,000	\$ 19,065,700	20%	\$ 20,000,000	\$ 20,000,000	0%	\$ 15,183,200	\$ 14,300,700
Total Gas & Power North America, Inc.	50,000	\$ (38,250)	\$ -	30,000,000	\$ 29,963,750	0%	\$ 1,000,000	\$ 1,000,000	0%	\$ 29,961,250	\$ 29,938,750
Wells Fargo Bank, N.A.	500,000	\$ (863,000)	\$ -	20,000,000	\$ 19,338,000	3%	\$ 20,000,000	\$ 20,000,000	0%	\$ 19,213,000	\$ 19,088,000
		\$ (36,447,350)	\$ -	408,500,000	\$ 372,352,950		\$ 289,050,000	\$ 289,050,000			

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Source: FPHC-08-10

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Tampa Electric Company
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12 Month Ended July 31, 2010
Risk Management plan

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Energy Risk Management Policy

Originally Approved October 17, 2001

Amended January 2008

This document is intended only for the internal use of TECO Energy, Inc.

This policy supersedes the TECO Energy, Inc. and Tampa Electric Company Financial Risk Management Policy dated October 21, 1998.



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1. Risk Management Philosophy and Objectives

1.1. Overview

TECO Energy, Inc. ("TECO Energy" or "the Company") is the parent company to a family of energy businesses, headquartered in Tampa, Florida. Among these businesses are a number of operating companies that have significant commodity transacting activities. This policy applies to TECO Energy, Inc. and all of its direct or indirect subsidiaries.

The risks associated with these businesses vary considerably; both as a result of the differences in scale of transactions (volume and number of transactions), and as a result of price pass-through provisions in various contracts and tariffs.

The responsibility for energy risk management is shared jointly by the parent company, TECO Energy, and by each respective operating company.

1.2. Risk Tolerance

TECO Energy recognizes that risks are inherent in its normal business operations. It is the general philosophy of TECO Energy to manage risks in its transacting activities, and to limit, to the extent practicable and economic, the exposure to risk associated with its business activities. Energy and financial derivative transactions will not be used for speculative purposes and will only be executed to mitigate those risks associated with its normal business operations. The attitude of TECO Energy's employees, and the employees of operating companies and partnerships, is expected to be consistent with the corporate philosophy.

TECO Energy engages in energy commodity transactions in order to moderate the risks to cash flow and earnings associated with:

- Owning and operating regulated and unregulated generation assets
- Owning and operating regulated natural gas transportation assets
- Owning and operating unregulated coal production facilities
- Providing energy services to end-use customers

1.3. Risk Management Policy Objectives

The objective of this Energy Risk Management Policy ("RMP") is to establish guidelines for limiting, monitoring and controlling the financial risks related to energy commodity and financial derivative transacting. This policy is designed to assure that the risks incurred, and returns attained, are consistent with the expectations of TECO Energy's Board of Directors ("the Board"). In addition, this RMP is intended to codify certain control practices to reduce the likelihood that TECO Energy incurs unforeseen or unintended risks.

Risk management and control are parts of the internal control framework of TECO Energy and, therefore, part of a process designed to provide reasonable assurance within the following framework:

- The effectiveness and efficiency of the risk management and control processes;
- The appropriate implementation of accurate and timely risk measurement and reporting; and
- Compliance with best practices



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Within this context, the objective of risk management and control is to assure that TECO Energy's energy transacting activities do not expose the Company to unacceptable losses. This RMP will be reviewed periodically and updated as required to respond to changes in TECO Energy's business activities, risk tolerance or environment.

This RMP will be adopted by reference and become part of TECO Energy's Corporate Compliance Plan.

1.4. Risk Management Process

An effective risk management process includes the following elements:

- Risk identification,
- Risk measurement,
- Establishment of risk parameters and limits,
- Execution of transactions/strategies to alter or mitigate risk,
- Ongoing monitoring of positions and instruments,
- Validation of policies, methodologies, procedures and transactions, and
- Appropriate education and training on an ongoing basis.

The following considerations are to be emphasized as part of the framework for effective risk management:

- Risk management applies to both physical and financial transactions.
- Risk management is the responsibility of the Board. The Board must demonstrate accountability by setting the broad parameters for risk levels to be administered by management through its Risk Authorizing Committee ("RAC") and by assuring that management reports accurately and properly represent the risks of the activities undertaken (see Section 2, Roles and Responsibilities).
- Oversight by senior management, specifically the RAC, constitutes a central element of effective risk management.
- The major sources of financial risk: market, credit, administrative, liquidity, accounting/tax, and legal are interrelated; they cannot be managed in isolation.
- Risk management requires effective operations and systems.



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2. Roles and Responsibilities

2.1. Overview

The description below delineates required organizational responsibilities. Any modifications to these responsibilities constitute a modification of this RMP and, as such, must be approved either by the Board or as delegated by the Board.

Lines of authority and responsibility for managing and controlling risks must be clearly delineated. Segregation of duties among Front Office (transacting), Middle Office (risk monitoring and reporting) and Back Office (accounting and settlement) is to be established and maintained throughout the system of controls over risks to which this policy applies. Management will be responsible for assuring that segregation of duties is maintained in the context of continuing organizational changes.

2.2. Board of Directors

The Board is responsible for approving TECO Energy's risk management policies and the associated organization structure, as well as TECO Energy's overall tolerance for risk. The Board may delegate certain of its responsibilities to one or more of its committees, and delegation of certain authority to the Audit Committee of the Board is contained in this policy.

The Board of Directors is responsible for the following:

- Approving overall business strategy and direction;
- Approving changes to this policy;
- Assuring clear lines of authority, responsibility and accountability for assessing, measuring and managing the risks and for monitoring the functioning of all components of the risk control system; and
- Reviewing periodic reports from the Audit Committee or the RAC.

The Audit Committee of the Board will be responsible for general oversight of the RAC. It will review periodic reports from the RAC and also internal and external audit reports and be responsible for compliance with this RMP. The Audit Committee will bring to the attention of the Board significant issues of concern.

2.3. Risk Authorizing Committee

Members of the RAC will be appointed by TECO Energy's Chief Executive Officer (CEO). The RAC is responsible for developing policies and overseeing the management of risk. The RAC is comprised of TECO Energy and operating company senior managers and reports to the Audit Committee of the Board of Directors.

While the bulk of this policy deals specifically with energy commodity risk, all financial derivatives (e.g. interest rate swaps, currency hedges, etc) will be subject to the same product/strategy approvals and limits outlined within this document. The RAC will be responsible for assuring that the transacting activity that it approves can be appropriately supported by the Company's available monitoring, control and reporting activities. In addition, the RAC responsibilities include:



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- Reviewing this RMP periodically and recommending changes and enhancements for Board approval;
- Setting corporate risk tolerances;
- Establishing transaction parameters based on those tolerances. The RAC may, at its discretion, delegate approval of detailed transaction parameters to Front Office management;
- Approving parameters for counterparty credit limits and the allocation of limits among the operating companies;
- Establishing guidelines for risk management and measurement;
- Overseeing and reviewing the risk management process and infrastructure;
- Reviewing and approving high level transacting strategies;
- Understanding methodologies used for valuation and risk measurement;
- Reviewing and approving certain hedging/transacting structures;
- Understanding credit underwriting standards;
- Enacting, maintaining, and enforcing policy violation and trader misconduct policies;
- Reviewing and approving new products;
- Presenting periodic reports to the Board or its committees.

The policies described in this document cannot be altered except by recommendation of the RAC and subsequent approval of the Board.

The RAC will meet at least monthly, or more frequently as deemed appropriate or necessary. The RAC is chaired by the Chief Financial Officer (CFO) of TECO Energy. The CEO will appoint to the RAC senior personnel that represent the following areas:

- Operating companies as appropriate, considering the transacting activity and associated risk
- TECO Energy Treasury
- TECO Energy Legal
- TECO Energy Accounting / Controller

The Director, Independent Risk Oversight (DIRO; see Sec 2.5) is invited to all RAC meetings in an advisory, non-voting capacity. In addition, as necessary, other subject-matter experts from the company may be invited to RAC meetings in an advisory, non-voting capacity.

2.4. Front Office

Front Office management has the primary responsibility for managing risks for the individual operating companies. In executing risk management activities, they must seek the advice and involvement of qualified individuals for issues related to areas beyond the unit's expertise. For example, certain sources of risk, such as credit, tax, accounting, and legal/regulatory, give rise to a high degree of reliance on persons with specialized knowledge.

Specifically, Front Office management is responsible for:



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- Developing and executing transacting strategies that are consistent with the strategies, limits and products approved by the RAC;
- Proposing strategies and market risk trading limits for RAC approval (following input from the DIRO);
- Assuring that the operations group and systems infrastructure supports the volume and complexity of transactions;
- Developing a process for identifying new products, initiating and managing the review of new products and presenting new products for RAC approval;
- Supervising transactors and all activity;
- Managing and reviewing overall transacting portfolio and risk profile as well as ensuring and verifying that hedges are appropriate and well maintained;
- Enforcing market risk limits and observing credit risk policies;
- Assuring that transactors understand the risk exposures of transactions and understand the risk policies, procedures, and limits; and
- Assuring understanding of all applicable regulatory issues.

2.5. Independent Risk Oversight

The Director – Independent Risk Oversight reports to the Vice President – Treasury and Risk Management, and is a separate and independent risk management function that advises the RAC on risk exposures related to operating company activities. This is a TECO Energy corporate function separate and independent from the transacting activities. The role of this function is consultation, review and oversight. Expertise in this function must correspond to business requirements. The DIRO's expertise and understanding of TECO Energy's products and strategies must be on par with the skills of those performing transacting functions.

The responsibilities of this function include the following:

- Manage and direct Middle Office personnel;
- Develop market risk guidelines or evaluate guidelines proposed by Front Office and present to RAC for approval;
- Evaluate the effectiveness of the control infrastructure including the segregation of duties;
- Recommend, establish and document sources for market data validation;
- Ensure that commodity transactions are captured in Energy Transacting / Risk Management systems as appropriate.
- Ensure that any valuation spreadsheets (and/or transaction support applications) are documented and subject to adequate security and controls;
- Develop policies and procedures for the calculation, format and distribution of risk management reports;
- Participate in new product approval process, providing comment on control and systems implications of proposed product, and ability to value and measure associated risks; and
- Monitor and report limit exceptions with the Front Office and RAC and propose resolutions.



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The DIRO will not execute transactions, nor be directly responsible for risk management actions. Rather, front office personnel are responsible for transacting and managing risks.

2.6. Middle Office

The Middle Office is a TECO Energy corporate function reporting through the DIRO. It consists of three main areas: market risk management, credit risk management and contract management/compliance. The Middle Office will have the following responsibilities:

- Ensure the proper recording of Front Office transactions;
- Negotiate, administer and maintain enabling agreements with counterparties;
- Exchange written and/or verbal confirmations with counterparties;
- Monitor the aging of confirmations;
- Source forward curves for portfolio valuation as needed
- Perform end-of-period portfolio valuation;
- Perform market and credit risk measurement;
- Review counterparty credit and establish appropriate credit limits;
- Determine mark-to-market valuation adjustments;
- Ensure awareness of pertinent regulatory provisions/standards and monitor transactional compliance; and
- Developing appropriate control procedures to monitor compliance with Energy and Credit risk policies.

The activities of the Middle Office do not reduce the Front Office's primary responsibility for accurately assessing and managing the risk associated with their business profile. A strong segregation of duties must exist between Front and Middle Office activities.

2.7. Back Office

The Back Office function is responsible for financial and accounting activities relating to the transaction process independent of the Front Office. The Back Office will have the following responsibilities:

- Track and process transactions;
- Maintain customer information;
- Perform P&L reconciliation;
- Prepare customer billings;
- Issue payment receipt/instructions; and
- Support or perform transaction settlements.



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2.8. Corporate Accounting

TECO Energy Corporate Accounting is responsible for working with the Back Office and Middle Office to assure energy transacting activities are recorded and reported in accordance with generally accepted accounting principles (GAAP). Accounting has the following responsibilities:

- Providing GAAP expertise to operating companies, particularly regarding FAS 133;
- Developing accounting policies for energy transacting; and
- Assuring appropriate accounting, tax treatment, financial reporting and disclosure of energy transactions.

2.9. Legal

The TECO Energy Legal Department (and its approved outside counsel) is responsible for reviewing and approving all forms of contracts and master agreements used by the transacting business entities, providing real-time legal advice with respect to all aspects of a transaction, including structure, and monitoring and advising on compliance with laws and regulatory considerations.

2.10. Audit Services

The TECO Energy Audit Services Department will assess TECO Energy's operations and control environment through periodic examinations of business and operational areas. The responsibilities of Audit Services will include the following:

- Testing and reviewing compliance to policies, procedures and internal controls; and
- Tracking, processing, and supporting changes to policies, procedures and internal controls.

2.11. Corporate Ethics and Compliance

The TECO Energy Corporate Ethics and Compliance Department will incorporate this energy risk management function into its general monitoring and training requirements.



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3. Scope of Authorized Activities

3.1. Permitted Instruments

TECO Energy or its operating companies transacts, or may transact in:

- *Spot Transactions,*
- *Forwards,*
- *Futures,*
- *Options,*
- *Spreads,*
- *Price Swaps,*
- *Basis Swaps, and*
- *Exchanges of Futures for Physicals.*

The underlying commodities to which transactions must relate are:

- Electricity including capacity, energy, ancillary services and transmission,
- Natural gas, including transportation and storage, and
- Crude Oil or refined products, including transportation.
- Coal

For physical transactions, the deal terms must specify receipt or delivery of commodities at locations where TECO Energy has obligations or needs associated with its primary business (gas supply, electricity generation, etc.). Some of the listed instruments are standard products currently in use by TECO Energy while others may be considered for future use. However, in all instances due consideration should be given to a transaction's probable accounting, tax and regulatory treatment, and all transactions should comply with the market and credit risk limits that have been established including transacting only with counterparties that have proper enabling agreements and approved credit limits (see Section 4 for New Product Approval Process).

Although management of risks unrelated to energy commodities is not intended to be within the scope of this policy, any transactions in financial derivatives (e.g. interest rates, currency) require the approval of the RAC and must otherwise comply with the requirements of this policy.

3.2. Authority to Commit on Trades

Only persons who have been specifically authorized by the RAC to execute commodities transactions may do so. A list of authorized transactors will be maintained as Appendix A to this RMP. Only the authorized transacting individuals may sign (either manually, by facsimile, or otherwise) a customized trading confirmation or any other trading agreement including (without limitation) any master trading agreement.

The Front Office Manager will assure that any authorized person pursuant to this section understands the risk exposures arising from the transactions in question, the applicable risk

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4. New Product Approval

4.1. Definition

A new product is defined as a commodity transaction and/or financial structure that exposes TECO Energy to market, credit, regulatory and/or administrative risks which the Company has not previously managed.

4.2. New Product Parameters

Examples of new transaction terms that may require a new product review include the following:

- Geographic point;
- Contract tenor;
- Significantly increased rate of acceleration of loss for the risk type; and
- Change in the capacity in which the operating company transacts in the product.

4.3. Approval Process

New products must be approved by the RAC. Prior to presenting a new product to the RAC, the Front Office will work with the DIRO to coordinate a review of the new product to address considerations such as regulatory, legal, credit, and market risks, accounting and tax consequences, and measurement and reporting implications.

To augment the responsiveness and efficiency of the assignment of ratings and credit lines, as part of the new product approval process, the Front Office will include a description of the types of counterparties it expects to transact within the new product/market, including the following:

- Typical company size, approximate expected range, distribution;
- Business types, approximate expected distribution if volume variability will be used;
- Product tenor and volume expected;
- The names of any major counterparties in the given region, and;
- Expected collateral types.

The Credit Manager will use this information to obtain as much of a "lead" in credit analysis as is practicable.



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5. Types of Risk

5.1. Market Risk

Market risk is the potential change in value of a commodity contract caused by adverse changes in market factors (e.g. price and volatility). Types of market risks TECO Energy will need to manage include: price risk, time-spread risk, liquidity risk and basis risk.

TECO Energy desires to control the level of market risk that it assumes. Therefore, a primary objective of this policy is to enable the controlled distribution of risk capital, across TECO Energy's various business activities.

All energy transacting activity will be approved by the RAC in either the form of comprehensive authorities or on a transaction-by-transaction basis. The business profile of TECO Energy is such that the largest share of its market risk is related to the ownership and operation of regulated assets that consume and produce energy commodities. While most of this type of market risk is ultimately tempered by applicable recovery mechanisms, TECO Energy periodically executes transactions intended to reduce the volatility of those recovery amounts. TECO Energy's unregulated operating companies also are exposed to market risk and, to the extent practical and economic, attempt to control that risk through the use of appropriate physical contracts and/or hedging instruments approved by the RAC. The minutes of the RAC meeting at which transactions are approved will serve as documentation of the approval and the associated conditions. Monitoring of TECO Energy's general market risk levels and the Front Office's adherence to the terms of specific transaction approvals is the responsibility of the Middle Office and the DIRO.

The existence of a market risk tolerance does not imply the existence of credit limits. Credit limits must be established separately through normal credit procedures. Conversely, the granting of a credit limit does not confer any authority to take market risk.

5.2. Credit Risk

TECO Energy will face credit risks from its respective transacting activities. For the purpose of this Policy, the components of credit risk are defined as follows:

Settlement Risk: The risk to TECO Energy that a counterparty defaults subsequent to TECO Energy performing its obligation. Total settlement exposure is equal to the value of billed and unbilled accounts receivable associated with transactions. The measurement of settlement risk exposures is included in the following definition of current exposure.

Current Exposure: An estimate of the amount of financial loss incurred if a given counterparty failed to uphold its obligations under a given transaction. The components of current exposure are: unpaid accounts receivable plus the fair value of open contracts (replacement cost) plus TECO Energy collateral or margin held by counterparty minus counterparty collateral or margin held by TECO Energy. The fair value of open contracts (replacement cost) reflects the difference between the contract price and current market price.

The Credit Manager, within the Middle Office, has day-to-day responsibility for monitoring and oversight of TECO Energy's credit risk associated with its Tampa Electric and Peoples Gas wholesale commodity activity as well as derivative activity on the part of the unregulated companies. Areas of responsibility include:

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6. Valuation and Risk Measurement

6.1. Determining Fair Values

Appropriate valuation methodologies, algorithms and data are paramount for the effective management of exposures. Accurate valuation enables the proper reporting of position value and P&L, and is essential for effective hedging and performance measurement. Furthermore, risk quantification (market and credit risk measurement) is dependent on the accuracy of valuation and the integrity of data.

The Middle Office is responsible for determining the fair value of derivative transactions at the end of each reporting period. In the instances where the derivative is a standard, market-traded product, the Middle Office captures published market prices and use widely-accepted valuation methods. In cases where the derivative transaction is non-standard or more specific in its deal structure, the Middle Office is required to procure the appropriate valuation models from a third-party vendor or build and test an in-house valuation tool. The Middle Office verifies the functionality and accuracy of valuation models and approves all market price sets used in the valuation of derivative transactions. Upon determining the fair value of derivative transactions at the end of a reporting period, the Middle Office is responsible for communicating the values and any supporting documentation to the appropriate accounting personnel for each company. These valuation methodologies are subject to periodic independent review by internal or external auditors.

Examples of fair value estimates for non-standard transactions could include:

- For a forward contract at an illiquid delivery point, a liquid forward price plus a calculated spread;
- For a simple call option, an appropriate option valuation model considering volatility;
- For a spread option, an appropriate model considering the volatility and correlation curves of both commodities; and
- For instruments involving volume variability or "swings", an appropriate model estimating the value of such embedded swing options.

6.2. Complex Contracts

TECO Energy, including all operating companies, will not enter into any transaction for which it is unable to readily determine the fair market value through one of the following two methods:

- A valuation model reviewed and approved by the DIRO; or
- At least two quotations from independent commodity broker/dealers who are not counterparties to the contract in question.

6.3. Risk Measurement

Risk measurement methodologies and related systems will be approved by the DIRO. Since the business profile of TECO Energy is such that most of its market risk is related to the ownership and operation of regulated assets that produce energy commodities and the delivery of energy commodities to customers, the risk of new or existing transactions should be evaluated mainly in



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the context of their impact on financial results given recovery clauses and general regulatory structure.

There are many measures of market risk, which apply to different business models. Different measures may be applied to different portfolios of transactions. These measures may include, at the discretion of the DIRO, depending on the nature of the business risk being analyzed:

Value at Risk (VaR): An estimate of the potential change in portfolio value (which may consist of several commodities) with a given level of statistical confidence over a pre-defined holding period. This measure is relevant to a trading portfolio.

Earnings at Risk (EaR): An estimate of the potential change in earnings with a given level of statistical confidence over a pre-defined period. This measure would take into account the timing of earnings, including accounting treatments and is most relevant to a portfolio of generation assets or longer term customer supply obligations (hedge portfolios).

Sensitivity Analysis: An estimate of the change in revenue, cash flow, or asset, transaction or portfolio valuation due to changes in market variables.

Stress Testing: A process of defining potential extreme market movement in order to understand the impact of such scenarios on revenue, cash flow, and asset, transaction or portfolio valuation.

As appropriate, market risk will be measured by the Middle Office and reported to Front Office Managers and the RAC members.



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7. Compliance and Enforcement

7.1. Acknowledgement of Risk Management Policies

At the time of hiring, and thereafter on an annual basis, all transacting and risk management personnel will be required to sign the acknowledgement form for the TECO Energy Risk Management Policy. The Compliance Acknowledgement Form will be maintained as Appendix B to this RMP. Signing the acknowledgement form signifies that the individual has read and understands the risk controls and standards as they relate to TECO Energy's business. Compliance with these standards is an employment requirement and will be considered in each individual's overall performance evaluation. This includes the execution of day-to-day responsibilities by all personnel who have risk management duties, as well as compliance with all controls, limits, and reporting described. The Middle Office will be responsible for tracking compliance with the acknowledgement portion of this policy.

7.2. Reporting Incidents of Non-Compliance

All incidents of non-compliance and trader misconduct are to be reported to the DIRO and the relevant operating company Front Office management. Failure on the part of a supervisor to report an incident of non-compliance by a direct report will itself be considered a violation of policy.

Those violations which are considered a conscious or intentional violation of TECO Energy policy or guidelines are considered severe and must be communicated to the RAC immediately.

Violations which are considered "active" in nature (i.e. the violation was a direct result of the actions of the employee only but are not considered fraudulent) are to be reported to the RAC by the DIRO no later than the next regularly scheduled RAC meeting.

Violations which are considered "passive" in nature (i.e., the violation was due to market movements), or violations where the employee has taken all reasonable steps to prevent a violation of policy, are to be reported on an as needed basis as determined by the DIRO.

All incidents of non-compliance reported to the RAC are to be done so on a confidential basis and documented in the employee's confidential personnel file. In cases of suspected non-compliance by a member of the RAC or TECO Energy senior management, the incident must be reported to the Director of Audit Services and the Corporate Compliance Officer.

7.3. Sanctions

In all cases involving a violation, appropriate discipline must be applied and a review of existing policies or procedures undertaken. Depending on the nature and the extent of the breach of policies, different forms of disciplinary action including discharge, may be taken. The following process will be followed for determining sanctions/discipline:

- Once a breach of policy has been reported to line management, a full investigation of the breach can be ordered by the RAC or the CFO of TECO Energy.
- TECO Energy's CFO will utilize personnel that are deemed best suited for the investigation and, as such, has the authority to utilize both internal personnel (e.g. Corporate Compliance or Internal Audit) and/or external consultants.
- The investigating team will report back to the CFO and the RAC.



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- The RAC will work with Human Resources to determine appropriate discipline action. Sanctions will be applied without regard to the outcome of the transaction or situation.
- In the event of a dispute, the CEO of TECO Energy has final authority regarding disciplinary action.

7.4. Conflict of Interest

TECO Energy employees responsible for authorizing or executing commodity transactions on behalf of TECO Energy shall not enter into, or direct other to enter into, commodity contracts for accounts of themselves, members of their families, friends, or persons or entities with whom they have a personal business interest. The Corporate Ethics and Compliance Department of TECO Energy will obtain written acknowledgment of compliance with the Employee Conflict of Interest and Business Ethics policy through the Business Conduct Questionnaire distributed annually to all exempt personnel, officers and other team members as appropriate.

7.5. Corporate Gift Receipt Policy

Employees must adhere to the guidelines (regarding acceptance of gifts) included in the Employee Conflict of Interest and Business Ethics policy as well as the TECO Energy Standards of Integrity.



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II. DERIVATIVES AND HEDGING

A. General

TECO uses derivatives solely to limit its exposure to price fluctuations for physical purchases and sales of natural gas in its normal operations. Due to the volatile nature of price spikes that may affect load retention and expansion, TEC utilizes hedge transactions to manage price uncertainty. The FPSC has allowed the cost of these hedges to be passed through to customers. Customers benefit when prices are stabilized as a result. TECO enters into the following types of hedge transactions for natural gas:

- Forwards
- Futures
- Options
- Spreads
- Swaps
- Basis Swaps
- Exchanges of Futures for Physicals

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B. Hedge Plan

An Energy Risk Management Policy defines the guidelines for limiting, monitoring and controlling the financial risks related to energy commodity transacting. This policy is designed to assure that the risks incurred and the returns attained are consistent with the expectations of TECO Energy's Board of Directors. The RAC approves the hedge plan which sets goals for the percentage of gas purchases to be hedged and products to be purchased. The RAC set a pre-determined approval level on all transactions for the notional limit (contract value) as well as the Tenor Limit (contract length) on any hedge agreements.

C. Front Office

The Director, Gas Origination & Trading (DGOT) initiates transactions based on the Hedge Plan approved by RAC. An International Swap and Derivatives Agreement (ISDA) is required for all trading partners.

TEC uses NUCLEUS for recording derivative transactions, risk reporting, credit management, invoicing and settlement. Transactions may be initiated and approved by the following:

- Director, Gas Origination & Trading (DGOT)
- Director, Gas Supply & Wholesale Origination
- Director, Wholesale Marketing & Fuels
- Vice President, Fuels Management

DGOT attempts to hedge at least the minimum amount of gas according to the hedge plan. As stated in the plan, DGOT may hedge to the maximum if there is a price advantage. DGOT evaluates market data to locate the best price and checks the counterparty's available credit. DGOT confirms agreed-upon prices with the counterparty on a recorded telephone line and enters into the transaction online.

All hedge transactions include the name of the approver and date of approval. DGOT reviews the trading activity worksheet used to track transactions to compare the MMBTU's hedged to the expected MMBTU's to be burned (Physical gas).

D. Middle Office

See A21 TECO Energy Derivatives and Hedging Process narrative.
See A20 TECO Energy Contracts Administration Process Narrative.
See A19 TECO Energy Credit Management Process Narrative.

E. Back Office

Settlement

All derivative transactions due to settle for the month are settled on the day specified in the transaction. Open derivative transactions are valued as of the last day of the month. Accountant, Settlements generates purchase and sales invoices from NUCLEUS. The invoices are compared to



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the in-house copy of the confirmations. Then the sales invoices are faxed to the counterparties, and a copy to General Accounting. *See Natural Gas: Purchases and Sales C. Back Office Sales.* Purchase invoices matched to the counterparty's invoice, stamped, dated, initialed. The invoices are reviewed and approved by an appropriate party from the Approvers List. *See Natural Gas C. Back Office Sales or Purchases.* Financial Reporting reconciles all fuel related payments (hedging transactions) to verify that payments equal recorded amounts. **See Key control B6-2 B/O** *Purchase and Sales Reports* are not provided for Derivatives.

Accounting - Unrealized Derivatives ("Open")

The Mark to Market Position Report by Month; by Counterparty; the *Position Summary Report for short-term; for long-term; and Total*, dated as of the end of the month are submitted by **Settlements to the Financial Reporting Department**. These reports indicate the market value on all outstanding derivative instruments as of the report date as verified by the Director, Independent Risk Oversight.

From the Mark to Market Report, the Financial Reporting Department prepares JE 90211 to record short-term and long-term unrealized gains and/or losses. The Financial Reporting Analyst also prepares JE 90111 to reverse the prior month's hedging activity. The Financial Reporting Department maintains a spreadsheet that shows the open hedging positions by month and the related tax effects. Management within Financial Reporting reviews the documentation to verify that all positions are accurately recorded and approves the JEs (B6-7) (TECO Energy Control A22-5)

These JEs used to record unrealized gains and losses from hedging transactions should have no P&L effect. Management within Financial Reporting and/or External Reporting & Controls reviews the GL after closeout to verify that there is no P&L impact from the derivative entries. *See key control in FS Close process B1-18.*

TEC uses the following FERC account numbers from the Uniform System of Accounts to capture changes in the fair value of derivative instruments to comply with SFAS 133:

Gain		Loss	
Acct. No.	Account Title	Acct. No.	Account Title
17601	Deferred Debit - Derivative Asset - S/T	24501	Deferred Credit - Derivative Liability S/T
17604	Deferred Debit - Derivative Asset - L/T	24504	Deferred Credit - Derivative Liability - L/T
21901	OCI - Derivative Gain/Loss	21901	OCI - Derivative Gain/Loss
28341	DIT ST - Deferred Derivative Tax Liab.	28341	DIT ST - Deferred Derivative Tax Liab.
28342	DIT FD - Deferred Derivative Tax Liab.	28342	DIT FD - Deferred Derivative Tax Liab.
24502	Deferred Credit - Reg. Deriv. Liab. - S/T	17602	Deferred Debit - Reg. Derivative Asset - S/T
24505	Deferred Credit - Reg. Deriv. Liab - L/T	17605	Deferred Debit - Reg Derivative Asset - L/T
21902	OCI - Regulatory Derivative Gain/Loss	21902	OCI - Regulatory Derivative Gain/Loss
19041	DIT ST - Deferred Derivative Tax Asset	19041	DIT ST - Deferred Derivative Tax Asset
19042	DIT FD - Deferred Derivative Tax Asset	19042	DIT FD - Deferred Derivative Tax Asset

Accounting - Realized Derivatives ("Closed")

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Settlements submits Derivative Natural Gas Reports for the month to the Financial Reporting Department. (This report contains the same transactions as the *Mark to Market Position Report* mentioned above.)

The hedging gain or loss is reported on the Estimated Closeout Report provided by the Manager Settlements. The Financial Reporting Department records the realized gains and losses from these settled hedging transactions with fuel expenses on the Natural Gas charge out schedule. Netted gains and losses are allocated between Bayside and Polk based on consumption. The Financial Reporting Department prepares the Charge-Out schedule and Management within Financial Reporting reviews the documentation to verify the allocations and approves the JE 90032. (see B10-13 Tampa Electric Solid & Liquid Fuel Process Narrative)

