



November 1, 2011

Ms. Ann Cole, Commission Clerk
Office of Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

RECEIVED-FPSC
11 NOV - 1 PM 1:34
COMMISSION
CLERK

Re: Docket No. 060038-EI
Routine Storm Charge True-Up Adjustment Request

Dear Ms. Cole:

As required by Section 366.8260(2)(b) of Florida Statutes §§ 366.8260(1) through and including 366.8260(11) and pursuant to the Order issued after rehearing on July 21, 2006 in Docket No. 060038-EI ("Financing Order"), Florida Power & Light Company ("Company") as Servicer (or any Successor Servicer) of the Senior Secured Bonds, Series A ("Bonds"), and on behalf of The Bank of New York (the "Trustee") under the Indenture, dated as of May 22, 2007 between FPL Recovery Funding LLC (the "Issuer") and the Trustee, as assignee of the Issuer, hereby gives notice of an adjustment to the storm recovery bond repayment charges ("Storm-Recovery Charges") and the storm recovery bond tax charges (the "Tax Charges").

This adjustment is intended to satisfy Section 366.8260(2)(b) and the Financing Order which requires that the Storm-Recovery Charges recover amounts sufficient to timely provide all payments of debt service and other required amounts and charges in connection with the Bonds during the upcoming Remittance Period. The adjustments to the Tax Charges are intended to ensure recovery of the associated tax liability for the related Storm-Recovery Charges. The calculation of the revised factors is in accordance with the Financing Order.

This filing modifies the variables used in the Storm-Recovery Charges and provides the resulting adjusted Storm-Recovery Charges and Tax Charges. Attachments A-1 and A-2 show the resulting values of the Storm-Recovery Charges and Tax Charges for each class of customers, as calculated in accordance with the Financing Order, such charges to be effective as of January 1, 2012. Pursuant to Section 366.8260(2)(b) of the Statute, the allocation of Storm Recovery Charges and Tax Charges has been made in accordance with Order No. PSC-06-0464-FOF-EI dated as of May 30, 2006. The calculations and supporting data for charges are appended to the Attachments.

COM	_____
APA	_____
ECR	5
GCL	3
RAD	2
SRC	_____
ADM	_____
OPC	_____
CLK	_____

DOCUMENT NUMBER-DATE

08061 NOV-1 =

FPSC-COMMISSION CLERK

In accordance with the Financing Order, the proposed adjustments to the charges will be effective on the *earlier of* (i) January 1, 2012 or (ii) such date the Commission administratively approves the adjustment, including, if applicable, the correction of any mathematical error by the Commission.

FPL is also submitting for administrative approval the Thirteenth Revised Sheet No. 8.040, which reflects the revised Storm Bond Repayment Charge and Storm Bond Tax Charge factors. Attachment A-3 includes this tariff sheet in clean and legislative formats. Consistent with Commission practice, the administratively approved tariff sheet should be returned to Steve Romig, FPL's Director of Rates & Tariffs, 700 Universe Boulevard, Juno Beach, Florida 33408.

If you have any questions regarding this filing, please do not hesitate to contact me at (305) 552-4629. Thank you for your assistance.

Respectfully submitted,



Elizabeth Fuentes
Manager, Regulatory Accounting

Attachment

FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES
Storm Charge True-Up Mechanism Form
For the period August 1, 2011 through January 31, 2012

Line No.	Description	Calculation of the True-Up (1)	Current Factors to be Billed and Collected through December 31, 2011 (D) (2)	Revised Factors to be Billed and Collected in the Current Remittance Period (E) (3)	(1) - (2) = (3)
1	<u>Storm Bond Repayment Charge (remitted to FPL Recovery Funding LLC (FREC))</u>				
2					
3					
4	True-up for the Prior Remittance Period Beginning February 1, 2011 and Ending July 31, 2011:				
5	Prior Remittance Period Revenue Requirements	\$ 34,686,864			
6	Prior Remittance Period Daily Cash Receipt Transfers and Interest Income:				
7	Daily Cash Receipts Transferred to FREC	\$ (35,344,687)			
8	Interest Income on Subaccounts at FREC	(11,309)			
9	Funds Available in Excess Subaccount	(515,951)			
10	Total Prior Period Daily Cash Receipts Transfers and Interest Income (Line 7 + 8 + 9)	(35,871,947)			
11	(Over)/Under Collections of Prior Remittance Period Requirements (Line 5 - 10)	\$ (1,185,083)			
12					
13	True-up for the Current Remittance Period Beginning August 1, 2011 and Ending January 31, 2012:				
14	Principal	\$ 25,455,616			
15	Interest	12,602,099			
16	Servicing Costs	163,000			
17	Other On-Going Costs	72,500			
18	Current Remittance Period Daily Cash Receipt Transfers and Interest Income:				
19	Daily Cash Receipts Transferred to FREC (A)	(21,553,406)			
20	Interest Income on Subaccounts at FREC (B)	(8,003)			
21	Total Current Period Daily Cash Receipts Transfers and Interest Income (Line 19 + 20)	(21,561,409)			
22	(Over)/Under Collections of Prior Remittance Period Requirements (Line 11)	(1,185,083)			
23	Total Periodic Bond Revenue Requirements for the Current Remittance Period (Line 14+15+16+17+21+22) (A)	\$ 15,546,723	\$ 14,487,561	\$ 1,059,162	
24					
25	Forecasted kWh Sales for the Current Remittance Period (adjusted for uncollectibles and collection lag) (A)	24,381,822,115	22,787,624,480	1,594,197,634	
26	Average Retail Storm Bond Repayment Charge (Current and Revised) per kWh (Line 23 / 25)			0.066	
27					
28					
29	<u>Storm Bond Tax Charge (retained at FPL)</u>				
30					
31					
32	True-up for the Prior Remittance Period Beginning February 1, 2011 and Ending July 31, 2011:				
33	Prior Remittance Period Revenue Requirements	\$ 12,800,319			
34	Prior Remittance Period Revenue	(13,189,967)			
35	(Over)/Under Collections of Prior Remittance Period Requirements (Line 33 - 34)	\$ (389,648)			
36					
37	True-up for the Current Remittance Period Beginning August 1, 2011 and Ending January 31, 2012:				
38	Principal Payment (Line 14) less Amortization of Debt Issuance Costs / (1-Tax Rate) * Tax Rate	\$ 15,645,508			
39	Current Remittance Period Revenue (A)	(8,303,828)			
40	(Over)/Under Collections of Current Remittance Period Requirements (Line 38 - 39)	7,341,680			
41					
42	Total Periodic Tax Requirement for the Current Remittance Period (Line 35 + 40) (A)	\$ 6,952,031	\$ 6,557,313	\$ 394,718	
43					
44	Forecasted kWh Sales for the Current Remittance Period (adjusted for uncollectibles and collection lag) (A)	24,381,822,115	22,787,624,480	1,594,197,634	
45	Average Retail Storm Bond Tax Charge (Current and Revised) per kWh (line 42 / 44)			0.025	
46					
47					
48	Total Average Retail Storm Charge (Current and Revised) per kWh (Line 26 + 45) (C)			0.091	
49					
50					

Notes:

(A) Amounts are based on a billed and collected basis.

(B) Includes estimated amounts for November 2011 through January 2012.

(C) Resulting charges as a result of allocation of this amount to each rate class are shown on Attachment A-2.

(D) Amounts represent what is expected to be billed and collected for November & December 2011, and collected in January 2012 for amounts billed in December 2011.

(E) Amounts represent what is expected to be billed and collected for January 2012.

Change in Average Retail Storm Charges (A)

Estimated Amt to be Billed & Collected for Jan at Current Rates
 Forecasted kWh to be Billed & Collected for Jan
 Current Average Retail Storm Charges

Revenue Requirements for Jan
 Forecasted kWh to be Billed & Collected for Jan
 Revised Average Retail Storm Charges

% Change in Average Retail Storm Charges

Storm Bond Repayment Charge		Storm Bond Tax Charge	
\$	1,017,230	\$	459,369
	1,594,197,634		1,594,197,634
	0.064		0.029
\$	1,059,162	\$	394,718
	1,594,197,634		1,594,197,634
	0.066		0.025
	4.12%		-14.07%

Allocation of Revised Storm Charges to Each Rate Class (A) (B)

	Current Storm Charge			Change in Total Storm Bond Repayment Charge	Change in Total Storm Bond Tax Charge	Revised Storm Charge		
	Storm Charges (¢/kWh)					Storm Charges (¢/kWh)		
	Bond	Tax	Total			Bond	Tax	Total
Rate Schedule	(1)	(2)	(3) = (1)+(2)	(4)	(5)	(6) = (1)*(1 + (4))	(7) = (2)*(1 + (5))	(8) = (6)+(7)
RS-1, RST-1	0.078	0.031	0.109	4.12%	-14.07%	0.081	0.027	0.108
GS-1, GST-1, WIES-1	0.067	0.031	0.098	4.12%	-14.07%	0.070	0.027	0.097
GSD-1, GSDT-1, HLFT (21-499 KW)	0.044	0.026	0.070	4.12%	-14.07%	0.046	0.022	0.068
GSLD-1, GSLDT-1, HLFT (500-1,999 KW)	0.041	0.026	0.067	4.12%	-14.07%	0.043	0.022	0.065
CS-1, CST-1	0.052	0.026	0.078	4.12%	-14.07%	0.054	0.022	0.076
GSLD-2, GSLDT-2, HLFT (2,000 KW)	0.032	0.012	0.044	4.12%	-14.07%	0.033	0.010	0.043
CS-2, CST-2	0.061	0.026	0.087	4.12%	-14.07%	0.064	0.022	0.086
GSLD-3, GSLDT-3, CS-3, CST-3	0.006	0.000	0.006	4.12%	-14.07%	0.006	0.000	0.006
OS-2	0.280	0.125	0.405	4.12%	-14.07%	0.292	0.107	0.399
MET	0.049	0.026	0.075	4.12%	-14.07%	0.051	0.022	0.073
CILC-1(G)	0.041	0.026	0.067	4.12%	-14.07%	0.043	0.022	0.065
CILC-1(D)	0.031	0.012	0.043	4.12%	-14.07%	0.032	0.010	0.042
CILC-1(T)	0.006	0.000	0.006	4.12%	-14.07%	0.006	0.000	0.006
SL-1, PL-1	0.488	0.213	0.701	4.12%	-14.07%	0.508	0.183	0.691
OL-1	0.499	0.213	0.712	4.12%	-14.07%	0.520	0.183	0.703
SL-2, GSCU-1	0.033	0.012	0.045	4.12%	-14.07%	0.034	0.010	0.044
SST-1(T), ISST-1(T)	0.006	0.000	0.006	4.12%	-14.07%	0.006	0.000	0.006
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	0.102	0.043	0.145	4.12%	-14.07%	0.106	0.037	0.143
TOTAL	0.064	0.029	0.093	4.12%	-14.07%	0.066	0.025	0.091

NOTES:

(A) Allocation of storm charges to each rate class is in accordance with the formula and methodology as outlined in Docket No. 060038-EI and approved by the FPSC in Order No. PSC-06-0464-FOF-EI.

(B) Totals may not add due to rounding.

INPUT SHEET

Bond Repayment Charge	Prior Period	Prior Period	Feb 1, 2011 - Jul 31, 2011
		Prior Period Revenue Requirements	34,686,864.41
		Prior Period Cash Receipts for	Feb 1, 2011 - Jul 31, 2011
		Actual Cash Receipts at SPE from FPL	35,344,686.83
	Current Rate	Funds Available in Excess Subaccount	515,951.49
		Interest Income on Sub Accts for	Feb 1, 2011 - Jul 31, 2011
		Actual Interest Income on Subaccounts	11,308.68
		Remainder of Remittance Period after new rate goes in effect	Jan 1, 2012 - Jan 31, 2012
		Estimated dollars "deemed received" per current rate	1,017,230
	Current Period	Current Remittance Period	Aug 1, 2011 - Jan 31, 2012
		Principal	25,455,616
		Interest	12,602,099
		Servicing Costs	163,000
		(servicing fee)	
		Other On-Going Costs	72,500
		(actg fees, rating agency fees, invest advisor fee, admin fee)	
		Daily Cash Receipts for	Aug 1, 2011 - Oct 31, 2011
		Actual Cash Receipts at SPE from FPL	21,553,406.30
		Interest Income on Sub Accts for	Aug 1, 2011 - Oct 31, 2011
		Accumulated Actual Interest Income	2,784
		Months for Estimated Interest Income on Sub Accts	Nov 1, 2011 - Jan 31, 2012
		Estimated Interest Income	5,219
		Remaining Factors to be Billed for	November 1, 2011 - Dec 31, 2011
		Estimated Factors Remaining to be Billed & Collected	14,487,561

INPUT SHEET

Tax Charge	Prior Period	Prior Period	Feb 1, 2011 - Jul 31, 2011
		Prior Period Revenue Requirements	12,800,319
	Prior Period	Prior Period Revenue Billed at FPL for	Feb 1, 2011 - Jul 31, 2011
		Prior Period Revenue Billed	13,189,967
	Current Rate	Remainder of Remittance Period after new rate goes in effect	Jan 1, 2012 - Jan 31, 2012
		Estimated dollars "deemed received" per current rate	459,369
	Current Period	Current Remittance Period	Aug 1, 2011 - Jan 31, 2012
		Amortization of Debt Issuance Costs	542,452
		Tax Rate	38.575%
	Current Period	Current Revenue Billed at FPL for	Aug 1, 2011 - Oct 31, 2011
		Current Revenue Billed	8,303,828.23
		Remaining Factors to be Billed for	November 1, 2011 - Dec 31, 2011
		Estimated Factors Remaining to be Billed & Collected	6,557,313

Forecasted kWh		Current Period Forecasted kWh	November 1, 2011 - Jan 31, 2012
		Forecasted kWh for the Current Period	24,381,822,115
		Remainder of Current Period Forecasted kWh	November 1, 2011 - Dec 31, 2011
		Forecasted kWh for Remainder of Current Period	22,787,624,480
		Revised Period Forecasted kWh	Jan 1, 2012 - Jan 31, 2012
		Forecasted kWh for Upcoming Period	1,594,197,634

INPUT SHEET

		<u>Bond Charge</u>	<u>Tax Charge</u>
Prior Period Storm Charges by Rate Class	ALL KWH -- RS-1, RST-1	0.078	0.031
	GS-1, GST-1, WIES-1	0.067	0.031
	GSD-1, GSDT-1, HLFT-1, SDTR	0.044	0.026
	GSLD-1, GSLDT-1, HLFT-2, SDTR	0.041	0.026
	CS-1, CST-1	0.052	0.026
	GSLD-2, GSLDT-2, HLFT-3, SDTR	0.032	0.012
	CS-2, CST-2	0.061	0.026
	GSLD-3, GSLDT-3, CS-3, CST-3	0.006	-
	OS-2	0.280	0.125
	MET	0.049	0.026
	CILC-1(G)	0.041	0.026
	CILC-1(D)	0.031	0.012
	CILC-1(T)	0.006	-
	SL-1, PL-1	0.488	0.213
	OL-1	0.499	0.213
	SL-2, GSCU-1	0.033	0.012
	SST-1(T), ISST-1(T)	0.006	-
	SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	0.102	0.043
		0.065	0.029

Estimated Interest

Month	Beginning Balance	Estimated Deposits	Estimated Interest	Note	Ending Balance
Aug 2011	1,185,083	7,285,358	1,571	B	8,472,012
Sep 2011	8,472,012	7,975,544	354	B	16,447,909
Oct 2011	16,447,909	6,292,504	859	B	22,741,273
Nov 2011	22,741,273	5,563,125	1,347	A	28,305,745
Dec 2011	28,305,745	4,990,568	1,755	A	33,298,067
Jan 2012	33,298,067	4,992,443	2,118	A	38,292,628
					(38,293,215)
					(587)

Jan 31, 2012 Ending Balance
Feb 1st Payment
Over/(Under) Balance

Actual Interest from Aug 2011 - Oct 2011 2,784

Estimated Interest from Nov 2011 - Jan 2012 5,219

Notes:

(A) Estimated interest is based on the average rate for the month of **Oct 2011** as of **10/19/2011**:

(B) As per the bank statements, actual interest earned in the prior month, but posted in current month

0.0825%

Est kWh Collected

RATE SCHEDULE	Oct-11	Nov-11	Dec-11	Jan-12
Billed Sales Forecast - kWh				
ALL KWH -- RS-1, RST-1	4,673,143,135	3,952,534,046	3,722,547,906	4,268,236,942
GS-1, GST-1, WIES-1	489,763,273	451,034,946	459,008,237	477,627,589
GSD-1, GSDT-1, HLFT-1, SDTR	2,098,533,500	1,968,617,552	1,987,098,924	2,049,083,332
GSLD-1, GSLDT-1, HLFT-2, SDTR	924,820,320	878,199,182	878,508,208	901,393,318
CS-1, CST-1	13,906,350	12,483,773	12,538,443	14,040,684
GSLD-2, GSLDT-2, HLFT-3, SDTR	190,114,786	180,352,419	186,234,529	193,640,252
CS-2, CST-2	6,301,604	5,941,034	5,638,286	7,320,531
GSLD-3, GSLDT-3, CS-3, CST-3	16,720,330	15,770,947	14,591,779	17,188,195
OS-2	1,160,023	1,232,171	1,176,781	1,048,038
MET	7,024,033	7,060,748	7,095,687	6,908,817
CILC-1(G)	15,021,544	14,814,594	15,637,536	16,327,325
CILC-1(D)	244,509,187	236,898,907	250,701,965	262,994,242
CILC-1(T)	118,778,689	116,962,291	115,784,696	111,379,939
SL-1, PL-1	42,482,518	42,779,854	41,676,557	43,728,319
OL-1	8,391,712	8,387,955	8,384,199	8,380,443
SL-2, GSCU-1	5,772,637	5,786,665	5,791,106	5,804,741
SST-1(T), ISST-1(T)	6,721,031	12,243,182	9,670,407	5,410,521
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	772,172	464,886	1,717,218	637
Retail Total	8,863,936,844	7,911,565,152	7,723,802,464	8,390,513,865

Write-off %	0.1124%
% of Prior Month Billed Sales	80.8876%
% of Current Month Billed Sales	19.0000%

Estimated kWh collected in current month

ALL KWH -- RS-1, RST-1	750,981,469	707,284,102	810,965,019
GS-1, GST-1, WIES-1	85,696,640	87,211,565	90,749,242
GSD-1, GSDT-1, HLFT-1, SDTR	374,037,335	377,548,796	389,325,833
GSLD-1, GSLDT-1, HLFT-2, SDTR	166,857,845	166,916,560	171,264,730
CS-1, CST-1	2,371,917	2,382,304	2,667,730
GSLD-2, GSLDT-2, HLFT-3, SDTR	34,266,960	35,384,561	36,791,648
CS-2, CST-2	1,128,796	1,071,274	1,390,901
GSLD-3, GSLDT-3, CS-3, CST-3	2,996,480	2,772,438	3,265,757
OS-2	234,112	223,588	199,127
MET	1,341,542	1,348,181	1,312,675
CILC-1(G)	2,814,773	2,971,132	3,102,192
CILC-1(D)	45,010,792	47,633,373	49,968,906
CILC-1(T)	22,222,835	21,999,092	21,162,188
SL-1, PL-1	8,128,172	7,918,546	8,308,381
OL-1	1,593,711	1,592,998	1,592,284
SL-2, GSCU-1	1,099,466	1,100,310	1,102,901
SST-1(T), ISST-1(T)	2,326,205	1,837,377	1,027,999
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	88,328	326,271	121
Retail Total	1,503,197,379	1,467,522,468	1,594,197,634

Estimated kWh collection of Prior Month's Sales

ALL KWH -- RS-1, RST-1	3,779,994,326	3,197,110,774	3,011,080,456
GS-1, GST-1, WIES-1	396,157,862	364,831,439	371,280,845
GSD-1, GSDT-1, HLFT-1, SDTR	1,697,453,832	1,592,367,912	1,607,317,054
GSLD-1, GSLDT-1, HLFT-2, SDTR	748,065,159	710,354,429	710,604,393
CS-1, CST-1	11,248,516	10,097,827	10,142,048
GSLD-2, GSLDT-2, HLFT-3, SDTR	153,779,328	145,882,782	150,640,681
CS-2, CST-2	5,097,218	4,805,561	4,560,675
GSLD-3, GSLDT-3, CS-3, CST-3	13,524,677	12,756,744	11,802,943
OS-2	938,315	996,674	951,870
MET	5,681,573	5,711,271	5,739,532
CILC-1(G)	12,150,570	11,983,173	12,648,831
CILC-1(D)	197,777,665	191,621,891	202,786,856
CILC-1(T)	96,077,256	94,608,015	93,655,487
SL-1, PL-1	34,363,098	34,603,606	33,711,176
OL-1	6,787,856	6,784,817	6,781,779
SL-2, GSCU-1	4,669,349	4,680,696	4,684,288
SST-1(T), ISST-1(T)	5,436,482	9,903,219	7,822,162
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	624,592	376,035	1,389,017
Retail Total	7,169,827,674	6,399,476,866	6,247,600,093

$\Sigma(1) = 24,381,822,115$
 $\Sigma(2) = 22,787,624,480$
 $\Sigma(3) = 1,594,197,634$

Est \$ Collected at current rate

RATE SCHEDULE	Oct-11	Nov-11	Dec-11	Jan-12
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Estimated Storm Bond Repayment Charges Submitted to SPE - CURRENT MONTH SALES

ALL KWH -- RS-1, RST-1		\$ 585,766	\$ 551,682	\$ 632,553
GS-1, GST-1, WIES-1		57,417	58,432	60,802
GSD-1, GSDT-1, HLFT-1, SDTR		164,576	166,121	171,303
GSLD-1, GSLDT-1, HLFT-2, SDTR		68,412	68,436	70,219
CS-1, CST-1		1,233	1,239	1,387
GSLD-2, GSLDT-2, HLFT-3, SDTR		10,965	11,323	11,773
CS-2, CST-2		689	653	848
GSLD-3, GSLDT-3, CS-3, CST-3		180	166	196
OS-2		656	626	558
MET		657	661	643
CILC-1(G)		1,154	1,218	1,272
CILC-1(D)		13,953	14,766	15,490
CILC-1(T)		1,333	1,320	1,270
SL-1, PL-1		39,665	38,643	40,545
OL-1		7,953	7,949	7,945
SL-2, GSCU-1		363	363	364
SST-1(T), ISST-1(T)		140	110	62
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)		90	333	0
Retail Total	\$ -	\$ 955,202	\$ 924,041	\$ 1,017,230

Estimated Storm Bond Repayment Charges Submitted to SPE - PRIOR MONTH SALES

ALL KWH -- RS-1, RST-1		\$ 2,948,396	\$ 2,493,746	\$ 2,348,643
GS-1, GST-1, WIES-1		265,426	244,437	248,758
GSD-1, GSDT-1, HLFT-1, SDTR		746,880	700,642	707,220
GSLD-1, GSLDT-1, HLFT-2, SDTR		306,707	291,245	291,348
CS-1, CST-1		5,849	5,251	5,274
GSLD-2, GSLDT-2, HLFT-3, SDTR		49,209	46,682	48,205
CS-2, CST-2		3,109	2,931	2,782
GSLD-3, GSLDT-3, CS-3, CST-3		811	765	708
OS-2		2,627	2,791	2,665
MET		2,784	2,799	2,812
CILC-1(G)		4,982	4,913	5,186
CILC-1(D)		61,311	59,403	62,864
CILC-1(T)		5,765	5,676	5,619
SL-1, PL-1		167,692	168,866	164,511
OL-1		33,871	33,856	33,841
SL-2, GSCU-1		1,541	1,545	1,546
SST-1(T), ISST-1(T)		326	594	469
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)		637	384	1,417
Retail Total	\$ -	\$ 4,607,923	\$ 4,066,527	\$ 3,933,868

$\Sigma(1) = 14,487,560.63$

$\Sigma(2) = 1,017,230.47$

Est \$ Collected at current rate

RATE SCHEDULE	Oct-11	Nov-11	Dec-11	Jan-12
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Estimated Storm Bond Tax Charges - CURRENT MONTH SALES

ALL KWH -- RS-1, RST-1		\$ 232,804	\$ 219,258	\$ 251,399
GS-1, GST-1, WIES-1		26,566	27,036	28,132
GSD-1, GSDT-1, HLFT-1, SDTR		97,250	98,163	101,225
GSLD-1, GSLDT-1, HLFT-2, SDTR		43,383	43,398	44,529
CS-1, CST-1		617	619	694
GSLD-2, GSLDT-2, HLFT-3, SDTR		4,112	4,246	4,415
CS-2, CST-2		293	279	362
GSLD-3, GSLDT-3, CS-3, CST-3		-	-	-
OS-2		293	279	249
MET		349	351	341
CILC-1(G)		732	772	807
CILC-1(D)		5,401	5,716	5,996
CILC-1(T)		-	-	-
SL-1, PL-1		17,313	16,867	17,697
OL-1		3,395	3,393	3,392
SL-2, GSCU-1		132	132	132
SST-1(T), ISST-1(T)		-	-	-
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)		38	140	0
Retail Total	\$ -	\$ 432,677	\$ 420,649	\$ 459,369

Estimated Storm Bond Tax Charges - PRIOR MONTH SALES

ALL KWH -- RS-1, RST-1		\$ 1,171,798	\$ 991,104	\$ 933,435
GS-1, GST-1, WIES-1		122,809	113,098	115,097
GSD-1, GSDT-1, HLFT-1, SDTR		441,338	414,016	417,902
GSLD-1, GSLDT-1, HLFT-2, SDTR		194,497	184,692	184,757
CS-1, CST-1		2,925	2,625	2,637
GSLD-2, GSLDT-2, HLFT-3, SDTR		18,454	17,506	18,077
CS-2, CST-2		1,325	1,249	1,186
GSLD-3, GSLDT-3, CS-3, CST-3		-	-	-
OS-2		1,173	1,246	1,190
MET		1,477	1,485	1,492
CILC-1(G)		3,159	3,116	3,289
CILC-1(D)		23,733	22,995	24,334
CILC-1(T)		-	-	-
SL-1, PL-1		73,193	73,706	71,805
OL-1		14,458	14,452	14,445
SL-2, GSCU-1		560	562	562
SST-1(T), ISST-1(T)		-	-	-
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)		269	162	597
Retail Total	\$ -	\$ 2,071,169	\$ 1,842,012	\$ 1,790,806

Σ(3) = 6,557,313.22

Σ(4) = 459,369.07

Florida Power & Light Company																	
Storm Bond Repayment Charge and Bond Tax Charge																	
Effective Date			05/23/07	03/01/08	03/01/09	03/01/10	03/01/11										
Days sales outstanding			21	24	25	23.6	24.3										
Estimated Charge-off Rate			0.168%	0.159%	0.241%	0.249%	0.168%										
Net to send to SPE			99.832%	99.841%	99.759%	99.751%	99.832%										
Data is sourced from the daily CUCT212-201 CIS2 report																	
NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01																	
Cycle																	
Day	Day of	Billing Date	Total Billed	Billed Uncollectible	Bond AR from FPL	Bond Tax Charge	Bond Tax Uncollectible	Bond Tax AR from FPL	Deemed Recpt. Day	Day of Week	Expected Wire Date		Amount	Actual Wire Date			
6	1	01/10/11	273,229.75	680.34	272,549.41	133,721.60	332.97	133,388.63	02/02/11	3	02/02/11		272,549.41	02/02/11			
7	2	01/11/11	261,915.30	652.17	261,263.13	126,512.06	315.02	126,197.04	02/03/11	4	02/03/11		261,263.13	02/02/11			
8	3	01/12/11	248,523.99	618.82	247,905.17	120,193.04	299.28	119,893.76	02/04/11	5	02/04/11		247,905.17	02/02/11			
9	4	01/13/11	273,109.01	680.04	272,428.97	131,883.59	328.39	131,555.20	02/05/11	6	02/07/11		272,428.97	02/02/11			
10	5	01/14/11	249,162.16	620.41	248,541.75	122,187.87	304.25	121,883.62	02/06/11	7	02/07/11		248,541.75	02/02/11			
	1	01/17/11	Company Holiday				-	-	02/09/11	3	02/09/11		-	02/09/11			
11	2	01/18/11	288,391.04	718.09	287,672.95	141,017.20	351.13	140,666.07	02/10/11	4	02/10/11		287,672.95	02/09/11			
12	3	01/19/11	266,481.91	663.54	265,818.37	130,286.80	324.41	129,962.39	02/11/11	5	02/11/11		265,818.37	02/09/11			
13	4	01/20/11	306,110.92	762.22	305,348.70	149,015.14	371.05	148,644.09	02/12/11	6	02/14/11		305,348.70	02/09/11			
14	5	01/21/11	244,456.97	608.70	243,848.27	119,750.22	298.18	119,452.04	02/13/11	7	02/14/11		243,848.27	02/09/11			
15	6	01/22/11	265,176.24	660.29	264,515.95	127,980.44	318.67	127,661.77	02/14/11	1	02/14/11		264,515.95	02/09/11			
16	1	01/24/11	263,716.51	656.65	263,059.86	127,572.78	317.66	127,255.12	02/16/11	3	02/16/11		263,059.86	02/16/11			
17	2	01/25/11	275,064.17	684.91	274,379.26	132,626.47	330.24	132,296.23	02/17/11	4	02/17/11		274,379.26	02/16/11			
18	3	01/26/11	285,777.93	711.59	285,066.34	139,606.79	347.62	139,259.17	02/18/11	5	02/18/11		285,066.34	02/16/11			
19	4	01/27/11	228,372.38	568.65	227,803.73	110,483.10	275.10	110,208.00	02/19/11	6	02/21/11		227,803.73	02/16/11			
20	5	01/28/11	257,489.77	641.15	256,848.62	126,502.85	314.99	126,187.86	02/20/11	7	02/21/11		256,848.62	02/16/11			
21	1	01/31/11	274,799.35	684.25	274,115.10	136,367.02	339.55	136,027.47	02/23/11	3	02/23/11		274,115.10	02/23/11			
1	2	02/01/11	214,860.58	535.00	214,325.58	106,644.30	265.54	106,378.76	02/24/11	4	02/24/11		214,325.58	02/23/11			
2	3	02/02/11	214,060.22	533.01	213,527.21	105,217.81	261.99	104,955.82	02/25/11	5	02/25/11		213,527.21	02/23/11			
3	4	02/03/11	214,473.03	534.04	213,938.99	104,613.65	260.49	104,353.16	02/26/11	6	02/28/11		213,938.99	02/23/11			
4	5	02/04/11	194,935.31	485.39	194,449.92	95,858.01	238.69	95,619.32	02/27/11	7	02/28/11		194,449.92	02/23/11			
5	1	02/07/11	225,360.83	561.15	224,799.68	111,242.86	276.99	110,965.87	03/02/11	3	03/02/11		224,799.68	03/02/11			
6	2	02/08/11	221,337.38	551.13	220,786.25	108,670.08	270.59	108,399.49	03/03/11	4	03/03/11		220,786.25	03/02/11			
7	3	02/09/11	212,915.66	530.16	212,385.50	104,360.36	259.86	104,100.50	03/04/11	5	03/04/11		212,385.50	03/02/11			
8	4	02/10/11	203,827.24	507.53	203,319.71	99,211.02	247.04	98,963.98	03/05/11	6	03/07/11		203,319.71	03/02/11			
9	5	02/11/11	215,583.72	536.80	215,046.92	105,815.31	263.48	105,551.83	03/06/11	7	03/07/11		215,046.92	03/02/11			
tible Recon dated 3/1/2011 - to increase next wire amount													57,777.00	03/02/11			
10	1	02/14/11	228,869.55	569.89	228,299.66	113,240.35	281.97	112,958.38	03/09/11	3	03/09/11		228,299.66	03/09/11			
11	2	02/15/11	216,024.68	537.90	215,486.78	106,833.23	266.01	106,567.22	03/10/11	4	03/10/11		215,486.78	03/09/11			
12	3	02/16/11	205,915.22	512.73	205,402.49	102,631.06	255.55	102,375.51	03/11/11	5	03/11/11		205,402.49	03/09/11			
13	4	02/17/11	227,533.75	566.56	226,967.19	111,622.39	277.94	111,344.45	03/12/11	6	03/14/11		226,967.19	03/09/11			
14	5	02/18/11	196,118.47	488.33	195,630.14	96,571.12	240.46	96,330.66	03/13/11	7	03/14/11		195,630.14	03/09/11			
15	1	02/21/11	232,627.13	579.24	232,047.89	113,415.74	282.41	113,133.33	03/16/11	3	03/16/11		232,047.89	03/16/11			
16	2	02/22/11	210,132.82	523.23	209,609.59	102,495.46	255.21	102,240.25	03/17/11	4	03/17/11		209,609.59	03/16/11			
17	3	02/23/11	224,297.02	558.50	223,738.52	108,875.86	271.10	108,604.76	03/18/11	5	03/18/11		223,738.52	03/16/11			
18	4	02/24/11	227,374.95	566.16	226,808.79	114,193.17	284.34	113,908.83	03/19/11	6	03/21/11		226,808.79	03/16/11			
19	5	02/25/11	234,136.21	583.00	233,553.21	112,088.67	279.10	111,809.57	03/20/11	7	03/21/11		233,553.21	03/16/11			
20	6	02/26/11	240,700.83	599.35	240,101.48	118,479.59	295.01	118,184.58	03/21/11	1	03/21/11		240,101.48	03/16/11			
21	1	02/28/11	242,839.25	604.67	242,234.58	122,099.94	304.03	121,795.91	03/23/11	3	03/23/11		242,234.58	03/23/11			
1	2	03/01/11	225,175.45	378.29	224,797.16	75,939.96	127.58	75,812.38	03/25/11	5	03/25/11		224,797.16	03/23/11			
2	3	03/02/11	228,585.11	384.02	228,201.09	75,851.63	127.43	75,724.20	03/26/11	6	03/28/11		228,201.09	03/23/11			
3	4	03/03/11	223,589.01	375.63	223,213.38	73,653.39	123.74	73,529.65	03/27/11	7	03/28/11		223,213.38	03/23/11			
4	5	03/04/11	208,472.36	350.23	208,122.13	68,890.59	115.74	68,774.85	03/28/11	1	03/28/11		208,122.13	03/23/11			
5	1	03/07/11	221,875.72	372.75	221,502.97	73,633.97	123.71	73,510.26	03/31/11	4	03/31/11		221,502.97	03/31/11			

Florida Power & Light Company														
Storm Bond Repayment Charge and Bond Tax Charge														
Effective Date			05/23/07	03/01/08	03/01/09	03/01/10	03/01/11							
Days sales outstanding			21	24	25	23.6	24.3							
Estimated Charge-off Rate			0.168%	0.159%	0.241%	0.249%	0.168%							
Net to send to SPE			99.832%	99.841%	99.759%	99.751%	99.832%							
Data is sourced from the daily CUCT212-201 CIS2 report														
NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01														
Cycle	Day of	Billing Date	Total Billed	Billed Uncollectible	Bond AR from FPL	Bond Tax Charge	Bond Tax Uncollectible	Bond Tax AR from FPL	Deemed Recpt. Day	Day of Week	Expected Wire Date	Amount	Actual Wire Date	
6	2	03/08/11	227,190.43	381.68	226,808.75	75,323.15	126.54	75,196.61	04/01/11	5	04/01/11	226,808.75	03/31/11	
7	3	03/09/11	219,714.96	369.12	219,345.84	72,452.84	121.72	72,331.12	04/02/11	6	04/04/11	219,345.84	03/31/11	
8	4	03/10/11	214,907.39	361.04	214,546.35	70,071.80	117.72	69,954.08	04/03/11	7	04/04/11	214,546.35	03/31/11	
9	1	03/14/11	244,456.57	410.69	244,045.88	80,535.06	135.30	80,399.76	04/07/11	4	04/07/11	244,045.88	04/07/11	
10	2	03/15/11	235,627.32	395.85	235,231.47	78,281.32	131.51	78,149.81	04/08/11	5	04/08/11	235,231.47	04/07/11	
11	3	03/16/11	237,868.86	399.62	237,469.24	79,465.66	133.50	79,332.16	04/09/11	6	04/11/11	237,469.24	04/07/11	
12	4	03/17/11	223,959.02	376.25	223,582.77	74,840.28	125.73	74,714.55	04/10/11	7	04/11/11	223,582.77	04/07/11	
13	5	03/18/11	252,469.83	424.15	252,045.68	83,387.70	140.09	83,247.61	04/11/11	1	04/11/11	252,045.68	04/07/11	
14	1	03/21/11	237,104.88	398.34	236,706.54	78,587.33	132.03	78,455.30	04/14/11	4	04/14/11	236,706.54	04/14/11	
15	2	03/22/11	243,936.21	409.81	243,526.40	79,740.79	133.96	79,606.83	04/15/11	5	04/15/11	243,526.40	04/14/11	
16	3	03/23/11	230,328.45	386.95	229,941.50	75,043.94	126.07	74,917.87	04/16/11	6	04/18/11	229,941.50	04/14/11	
17	4	03/24/11	242,759.73	407.84	242,351.89	78,997.16	132.72	78,864.44	04/17/11	7	04/18/11	242,351.89	04/14/11	
18	1	03/28/11	299,467.20	503.10	298,964.10	99,484.18	167.13	99,317.05	04/21/11	4	04/21/11	298,964.10	04/21/11	
19	2	03/29/11	256,066.06	430.19	255,635.87	82,791.09	139.09	82,652.00	04/22/11	5	04/22/11	255,635.87	04/21/11	
20	3	03/30/11	302,902.09	508.88	302,393.21	100,426.07	168.72	100,257.35	04/23/11	6	04/25/11	302,393.21	04/21/11	
21	4	03/31/11	291,869.42	490.34	291,379.08	97,721.18	164.17	97,557.01	04/24/11	7	04/25/11	291,379.08	04/21/11	
1	5	04/01/11	253,995.84	426.71	253,569.13	85,111.26	142.99	84,968.27	04/25/11	1	04/25/11	253,569.13	04/21/11	
2	1	04/04/11	275,128.55	462.22	274,666.33	89,990.83	151.18	89,839.65	04/28/11	4	04/28/11	274,666.33	04/28/11	
3	2	04/05/11	270,309.91	454.12	269,855.79	88,249.05	148.26	88,100.79	04/29/11	5	04/29/11	269,855.79	04/28/11	
4	3	04/06/11	255,637.04	429.47	255,207.57	84,150.71	141.37	84,009.34	04/30/11	6	05/02/11	255,207.57	04/28/11	
5	4	04/07/11	249,384.65	418.97	248,965.68	82,526.77	138.64	82,388.13	05/01/11	7	05/02/11	248,965.68	04/28/11	
6	5	04/08/11	259,807.03	436.48	259,370.55	85,680.84	143.94	85,536.90	05/02/11	1	05/02/11	259,370.55	04/28/11	
7	1	04/11/11	267,878.79	450.04	267,428.75	87,977.45	147.80	87,829.65	05/05/11	4	05/05/11	267,428.75	05/05/11	
8	2	04/12/11	279,510.23	469.58	279,040.65	91,339.34	153.45	91,185.89	05/06/11	5	05/06/11	279,040.65	05/05/11	
9	3	04/13/11	265,349.53	445.79	264,903.74	87,271.69	146.62	87,125.07	05/07/11	6	05/09/11	264,903.74	05/05/11	
10	4	04/14/11	270,083.24	453.74	269,629.50	88,999.40	149.52	88,849.88	05/08/11	7	05/09/11	269,629.50	05/05/11	
11	5	04/15/11	285,827.08	480.19	285,346.89	94,743.25	159.17	94,584.08	05/09/11	1	05/09/11	285,346.89	05/05/11	
12	1	04/18/11	289,414.11	486.22	288,927.89	95,975.82	161.24	95,814.58	05/12/11	4	05/12/11	288,927.89	05/12/11	
13	2	04/19/11	312,673.79	525.29	312,148.50	102,406.28	172.04	102,234.24	05/13/11	5	05/13/11	312,148.50	05/12/11	
14	3	04/20/11	273,789.86	459.97	273,329.89	89,982.20	151.17	89,831.03	05/14/11	6	05/16/11	273,329.89	05/12/11	
15	4	04/21/11	292,779.43	491.87	292,287.56	94,996.75	159.59	94,837.16	05/15/11	7	05/16/11	292,287.56	05/12/11	
16	5	04/22/11	278,432.61	467.77	277,964.84	90,196.44	151.53	90,044.91	05/16/11	1	05/16/11	277,964.84	05/12/11	
17	1	04/25/11	318,282.48	534.71	317,747.77	102,363.14	171.97	102,191.17	05/19/11	4	05/19/11	317,747.77	05/19/11	
18	2	04/26/11	318,058.71	534.34	317,524.37	103,944.89	174.63	103,770.26	05/20/11	5	05/20/11	317,524.37	05/19/11	
19	3	04/27/11	274,734.40	461.55	274,272.85	87,893.10	147.66	87,745.44	05/21/11	6	05/23/11	274,272.85	05/19/11	
20	4	04/28/11	331,130.11	556.30	330,573.81	107,929.07	181.32	107,747.75	05/22/11	7	05/23/11	330,573.81	05/19/11	
21	5	04/29/11	353,992.45	594.71	353,397.74	118,422.81	198.95	118,223.86	05/23/11	1	05/23/11	353,397.74	05/19/11	
1	1	05/02/11	309,195.62	519.45	308,676.17	102,622.95	172.41	102,450.54	05/26/11	4	05/26/11	308,676.17	05/26/11	
2	2	05/03/11	288,634.84	484.91	288,149.93	94,356.81	158.52	94,198.29	05/27/11	5	05/27/11	288,149.93	05/26/11	
3	3	05/04/11	283,779.33	476.75	283,302.58	91,949.14	154.47	91,794.67	05/28/11	6	05/30/11	283,302.58	05/26/11	
4	4	05/05/11	271,925.31	456.83	271,468.48	88,885.80	149.33	88,736.47	05/29/11	7	05/30/11	271,468.48	05/26/11	
5	5	05/06/11	281,429.40	472.80	280,956.60	92,389.71	155.21	92,234.50	05/30/11	1	05/30/11	280,956.60	05/26/11	

Florida Power & Light Company														
Storm Bond Repayment Charge and Bond Tax Charge														
Effective Date			05/23/07	03/01/08	03/01/09	03/01/10	03/01/11							
Days sales outstanding			21	24	25	23.6	24.3							
Estimated Charge-off Rate			0.168%	0.159%	0.241%	0.249%	0.168%							
Net to send to SPE			99.832%	99.841%	99.759%	99.751%	99.832%							
Data is sourced from the daily CUCT212-201 CIS2 report														
NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01														
Cycle	Day	Day of	Billing Date	Total Billed	Billed Uncollectible	Bond AR from FPL	Bond Tax Charge	Bond Tax Uncollectible	Bond Tax AR from FPL	Deemed Recpt. Day	Day of Week	Expected Wire Date	Amount	Actual Wire Date
6	1		05/09/11	317,509.17	533.42	316,975.75	103,640.38	174.12	103,466.26	06/02/11	4	06/02/11	316,975.75	06/02/11
7	2		05/10/11	282,256.35	474.19	281,782.16	92,166.57	154.84	92,011.73	06/03/11	5	06/03/11	281,782.16	06/02/11
8	3		05/11/11	279,434.59	469.45	278,965.14	90,167.15	151.48	90,015.67	06/04/11	6	06/06/11	278,965.14	06/02/11
9	4		05/12/11	296,757.60	498.55	296,259.05	96,376.53	161.91	96,214.62	06/05/11	7	06/06/11	296,259.05	06/02/11
10	5		05/13/11	297,697.10	500.13	297,196.97	98,018.69	164.67	97,854.02	06/06/11	1	06/06/11	297,196.97	06/02/11
11	1		05/16/11	328,791.85	552.37	328,239.48	108,072.13	181.56	107,890.57	06/09/11	4	06/09/11	328,239.48	06/09/11
12	2		05/17/11	288,000.94	483.84	287,517.10	94,984.58	159.57	94,825.01	06/10/11	5	06/10/11	287,517.10	06/09/11
13	3		05/18/11	319,256.75	536.35	318,720.40	104,089.06	174.87	103,914.19	06/11/11	6	06/13/11	318,720.40	06/09/11
14	4		05/19/11	267,457.84	449.33	267,008.51	87,671.28	147.29	87,523.99	06/12/11	7	06/13/11	267,008.51	06/09/11
15	5		05/20/11	309,987.49	520.78	309,466.71	100,227.02	168.38	100,058.64	06/13/11	1	06/13/11	309,466.71	06/09/11
16	1		05/23/11	300,516.93	504.87	300,012.06	96,121.47	161.48	95,959.99	06/16/11	4	06/16/11	300,012.06	06/16/11
17	2		05/24/11	314,096.72	527.68	313,569.04	101,076.56	169.81	100,906.75	06/17/11	5	06/17/11	313,569.04	06/16/11
18	3		05/25/11	359,440.09	603.86	358,836.23	116,995.66	196.55	116,799.11	06/18/11	6	06/20/11	358,836.23	06/16/11
19	4		05/26/11	308,311.94	517.96	307,793.98	99,581.11	167.30	99,413.81	06/19/11	7	06/20/11	307,793.98	06/16/11
20	5		05/27/11	333,473.51	560.24	332,913.27	109,005.35	183.13	108,822.22	06/20/11	1	06/20/11	332,913.27	06/16/11
21	1		05/30/11	Company Holiday				-	-	06/23/11	4	06/23/11	-	06/23/11
1	2		05/31/11	383,142.51	643.68	382,498.83	126,489.39	212.50	126,276.89	06/24/11	5	06/24/11	382,498.83	06/23/11
2	3		06/01/11	305,646.37	513.49	305,132.88	108,411.46	182.13	108,229.33	06/25/11	6	06/27/11	305,132.88	06/23/11
3	4		06/02/11	285,893.54	480.30	285,413.24	100,932.10	169.57	100,762.53	06/26/11	7	06/27/11	285,413.24	06/23/11
4	5		06/03/11	332,940.92	559.34	332,381.58	114,766.43	192.81	114,573.62	06/27/11	1	06/27/11	332,381.58	06/23/11
5	1		06/06/11	307,314.35	516.29	306,798.06	107,049.12	179.84	106,869.28	06/30/11	4	06/30/11	306,798.06	06/30/11
6	2		06/07/11	323,403.45	543.32	322,860.13	113,988.47	191.50	113,796.97	07/01/11	5	07/01/11	322,860.13	06/30/11
7	3		06/08/11	324,541.16	545.23	323,995.93	113,927.71	191.40	113,736.31	07/02/11	6	07/04/11	323,995.93	06/30/11
8	4		06/09/11	306,336.03	514.64	305,821.39	106,957.34	179.69	106,777.65	07/03/11	7	07/04/11	305,821.39	06/30/11
9	5		06/10/11	310,996.97	522.47	310,474.50	107,498.77	180.60	107,318.17	07/04/11	1	07/04/11	310,474.50	06/30/11
10	1		06/13/11	347,468.57	583.75	346,884.82	120,836.81	203.01	120,633.80	07/07/11	4	07/07/11	346,884.82	07/07/11
11	2		06/14/11	346,296.85	581.78	345,715.07	121,965.32	204.90	121,760.42	07/08/11	5	07/08/11	345,715.07	07/07/11
12	3		06/15/11	337,946.42	567.75	337,378.67	118,643.37	199.32	118,444.05	07/09/11	6	07/11/11	337,378.67	07/07/11
13	4		06/16/11	328,994.16	552.71	328,441.45	115,985.20	194.86	115,790.34	07/10/11	7	07/11/11	328,441.45	07/07/11
14	5		06/17/11	Skip				-	-	07/11/11	1	07/11/11	-	07/07/11
15	1		06/20/11	384,215.67	645.48	383,570.19	133,643.79	224.52	133,419.27	07/14/11	4	07/14/11	383,570.19	07/14/11
16	2		06/21/11	362,539.01	609.07	361,929.94	126,500.61	212.52	126,288.09	07/15/11	5	07/15/11	361,929.94	07/14/11
17	3		06/22/11	394,761.36	663.20	394,098.16	137,539.99	231.07	137,308.92	07/16/11	6	07/18/11	394,098.16	07/14/11
18	4		06/23/11	329,942.77	554.30	329,388.47	112,337.51	188.73	112,148.78	07/17/11	7	07/18/11	329,388.47	07/14/11
19	5		06/24/11	368,827.87	619.63	368,208.24	125,879.84	211.48	125,668.36	07/18/11	1	07/18/11	368,208.24	07/14/11
20	1		06/27/11	418,290.81	702.73	417,588.08	144,426.11	242.64	144,183.47	07/21/11	4	07/21/11	417,588.08	07/21/11
21	2		06/28/11	354,762.50	596.00	354,166.50	119,877.24	201.39	119,675.85	07/22/11	5	07/22/11	354,166.50	07/21/11
22	3		06/29/11	433,058.44	727.54	432,330.90	152,572.66	256.32	152,316.34	07/23/11	6	07/25/11	432,330.90	07/21/11
23	4		06/30/11	410,314.70	689.33	409,625.37	145,666.57	244.72	145,421.85	07/24/11	7	07/25/11	409,625.37	07/21/11
24	5		07/01/11	334,328.31	561.67	333,766.64	118,409.31	198.93	118,210.38	07/25/11	1	07/25/11	333,766.64	07/21/11
25	1		07/04/11	Company Holiday				-	-	07/28/11	4	07/28/11	-	07/28/11

Florida Power & Light Company													
Storm Bond Repayment Charge and Bond Tax Charge													
Effective Date			05/23/07	03/01/08	03/01/09	03/01/10	03/01/11						
Days sales outstanding			21	24	25	23.6	24.3						
Estimated Charge-off Rate			0.168%	0.159%	0.241%	0.249%	0.168%						
Net to send to SPE			99.832%	99.841%	99.759%	99.751%	99.832%						
Data is sourced from the daily CUCT212-201 CIS2 report													
NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01													
Cycle													
Day	Day of	Billing Date	Total Billed	Billed Uncollectible	Bond AR from FPL	Bond Tax Charge	Bond Tax Uncollectible	Bond Tax AR from FPL	Deemed Recpt. Day	Day of Week	Expected Wire Date	Amount	Actual Wire Date
2	2	07/05/11	361,229.88	606.87	360,623.01	125,210.71	210.35	125,000.36	07/29/11	5	07/29/11	360,623.01	07/28/11
3	3	07/06/11	362,481.78	608.97	361,872.81	125,583.09	210.98	125,372.11	07/30/11	6	08/01/11	361,872.81	07/28/11
4	4	07/07/11	319,758.40	537.19	319,221.21	111,246.44	186.89	111,059.55	07/31/11	7	08/01/11	319,221.21	07/28/11
5	5	07/08/11	329,871.57	554.18	329,317.39	115,784.46	194.52	115,589.94	08/01/11	1	08/01/11	329,317.39	07/28/11
6	1	07/11/11	369,188.79	620.24	368,568.55	129,327.14	217.27	129,109.87	08/04/11	4	08/04/11	368,568.55	08/04/11
7	2	07/12/11	355,862.90	597.85	355,265.05	123,608.23	207.66	123,400.57	08/05/11	5	08/05/11	355,265.05	08/04/11
8	3	07/13/11	364,470.82	612.31	363,858.51	125,563.43	210.95	125,352.48	08/06/11	6	08/08/11	363,858.51	08/04/11
9	4	07/14/11	344,540.53	578.83	343,961.70	119,476.42	200.72	119,275.70	08/07/11	7	08/08/11	343,961.70	08/04/11
10	5	07/15/11	353,125.40	593.25	352,532.15	124,044.01	208.39	123,835.62	08/08/11	1	08/08/11	352,532.15	08/04/11
11	6	07/16/11	361,624.76	607.53	361,017.23	126,675.89	212.82	126,463.07	08/09/11	2	08/09/11	361,017.23	08/04/11
12	1	07/18/11	354,972.94	596.35	354,376.59	124,947.27	209.91	124,737.36	08/11/11	4	08/11/11	354,376.59	08/11/11
13	2	07/19/11	345,747.57	580.86	345,166.71	120,609.89	202.62	120,407.27	08/12/11	5	08/12/11	345,166.71	08/11/11
14	3	07/20/11	318,349.29	534.83	317,814.46	111,032.84	186.54	110,846.30	08/13/11	6	08/15/11	317,814.46	08/11/11
15	4	07/21/11	341,591.38	573.87	341,017.51	117,916.88	198.10	117,718.78	08/14/11	7	08/15/11	341,017.51	08/11/11
16	5	07/22/11	313,432.15	526.57	312,905.58	107,487.81	180.58	107,307.23	08/15/11	1	08/15/11	312,905.58	08/11/11
17	1	07/25/11	366,518.72	615.75	365,902.97	125,415.52	210.70	125,204.82	08/18/11	4	08/18/11	365,902.97	08/18/11
18	2	07/26/11	370,393.85	622.26	369,771.59	128,932.54	216.61	128,715.93	08/19/11	5	08/19/11	369,771.59	08/18/11
19	3	07/27/11	330,818.52	555.78	330,262.74	113,527.34	190.73	113,336.61	08/20/11	6	08/22/11	330,262.74	08/18/11
20	4	07/28/11	383,020.21	643.47	382,376.74	133,584.94	224.42	133,360.52	08/21/11	7	08/22/11	382,376.74	08/18/11
21	5	07/29/11	380,121.46	638.60	379,482.86	134,440.14	225.86	134,214.28	08/22/11	1	08/22/11	379,482.86	08/18/11
1	1	08/01/11	353,366.93	593.66	352,773.27	124,150.83	208.57	123,942.26	08/25/11	4	08/25/11	352,773.27	08/25/11
2	2	08/02/11	335,699.26	563.97	335,135.29	116,434.64	195.61	116,239.03	08/26/11	5	08/26/11	335,135.29	08/25/11
3	3	08/03/11	331,647.76	557.17	331,090.59	114,582.86	192.50	114,390.36	08/27/11	6	08/29/11	331,090.59	08/25/11
4	4	08/04/11	305,901.75	513.91	305,387.84	106,115.07	178.27	105,936.80	08/28/11	7	08/29/11	305,387.84	08/25/11
5	5	08/05/11	317,223.05	532.93	316,690.12	110,646.61	185.89	110,460.72	08/29/11	1	08/29/11	316,690.12	08/25/11
6	1	08/08/11	346,953.96	582.88	346,371.08	120,921.71	203.15	120,718.56	09/01/11	4	09/01/11	346,371.08	09/01/11
7	2	08/09/11	325,679.24	547.14	325,132.10	112,627.69	189.21	112,438.48	09/02/11	5	09/02/11	325,132.10	09/01/11
8	3	08/10/11	334,447.56	561.87	333,885.69	114,935.56	193.09	114,742.47	09/03/11	6	09/05/11	333,885.69	09/01/11
9	4	08/11/11	348,479.73	585.45	347,894.28	120,608.16	202.62	120,405.54	09/04/11	7	09/05/11	347,894.28	09/01/11
	5	08/12/11	Skip				-	-	09/05/11	1	09/05/11	-	09/01/11
10	1	08/15/11	381,052.91	640.17	380,412.74	133,590.56	224.43	133,366.13	09/08/11	4	09/08/11	380,412.74	09/08/11
11	2	08/16/11	387,333.09	650.72	386,682.37	135,168.94	227.08	134,941.86	09/09/11	5	09/09/11	386,682.37	09/08/11
12	3	08/17/11	352,166.58	591.64	351,574.94	123,237.86	207.04	123,030.82	09/10/11	6	09/12/11	351,574.94	09/08/11
13	4	08/18/11	379,477.34	637.52	378,839.82	132,139.91	222.00	131,917.91	09/11/11	7	09/12/11	378,839.82	09/08/11
14	5	08/19/11	354,175.92	595.02	353,580.90	123,292.83	207.13	123,085.70	09/12/11	1	09/12/11	353,580.90	09/08/11
15	1	08/22/11	397,510.42	667.82	396,842.60	136,533.06	229.38	136,303.68	09/15/11	4	09/15/11	396,842.60	09/15/11
16	2	08/23/11	377,907.74	634.89	377,272.85	129,674.69	217.85	129,456.84	09/16/11	5	09/16/11	377,272.85	09/15/11
17	3	08/24/11	360,975.61	606.44	360,369.17	121,918.11	204.82	121,713.29	09/17/11	6	09/19/11	360,369.17	09/15/11
18	4	08/25/11	416,852.44	700.31	416,152.13	146,017.72	245.31	145,772.41	09/18/11	7	09/19/11	416,152.13	09/15/11
	5	08/26/11	Skip				-	-	09/19/11	1	09/19/11	-	09/15/11
19	1	08/29/11	409,081.80	687.26	408,394.54	140,031.36	235.25	139,796.11	09/22/11	4	09/22/11	408,394.54	09/22/11
20	2	08/30/11	446,078.03	749.41	445,328.62	155,699.14	261.57	155,437.57	09/23/11	5	09/23/11	445,328.62	09/22/11

Florida Power & Light Company														
Storm Bond Repayment Charge and Bond Tax Charge														
Effective Date			05/23/07	03/01/08	03/01/09	03/01/10	03/01/11							
Days sales outstanding			21	24	25	23.6	24.3							
Estimated Charge-off Rate			0.168%	0.159%	0.241%	0.249%	0.168%							
Net to send to SPE			99.832%	99.841%	99.759%	99.751%	99.832%							
Data is sourced from the daily CUCT212-201 CIS2 report														
NOTE: Due to rounding within the excel spreadsheet, amount can be off by +/- .01														
Cycle	Day	Billing Date	Total Billed	Billed Uncollectible	Bond AR from FPL	Bond Tax Charge	Bond Tax Uncollectible	Bond Tax AR from FPL	Deemed Recpt. Day	Day of Week	Expected Wire Date	Amount	Actual Wire Date	
21	3	08/31/11	448,646.89	753.73	447,893.16	158,050.22	265.52	157,784.70	09/24/11	6	09/26/11	447,893.16	09/22/11	
1	4	09/01/11	313,505.68	526.69	312,978.99	140,518.68	236.07	140,282.61	09/25/11	7	09/26/11	312,978.99	09/22/11	
2	5	09/02/11	312,437.02	524.89	311,912.13	139,038.60	233.58	138,805.02	09/26/11	1	09/26/11	311,912.13	09/22/11	
	1	09/05/11	Company Holiday				-	-	09/29/11	4	09/29/11	-	09/29/11	
3	2	09/06/11	333,893.00	560.94	333,332.06	147,992.62	248.63	147,743.99	09/30/11	5	09/30/11	333,332.06	09/29/11	
4	3	09/07/11	319,271.85	536.38	318,735.47	141,796.09	238.22	141,557.87	10/01/11	6	10/03/11	318,735.47	09/29/11	
5	4	09/08/11	324,377.44	544.95	323,832.49	145,110.72	243.79	144,866.93	10/02/11	7	10/03/11	323,832.49	09/29/11	
6	5	09/09/11	318,661.04	535.35	318,125.69	143,183.32	240.55	142,942.77	10/03/11	1	10/03/11	318,125.69	09/29/11	
7	1	09/12/11	320,132.79	537.82	319,594.97	142,505.17	239.41	142,265.76	10/06/11	4	10/06/11	319,594.97	10/06/11	
8	2	09/13/11	327,347.87	549.94	326,797.93	144,682.40	243.07	144,439.33	10/07/11	5	10/07/11	326,797.93	10/06/11	
9	3	09/14/11	336,203.06	564.82	335,638.24	149,482.18	251.13	149,231.05	10/08/11	6	10/10/11	335,638.24	10/06/11	
10	4	09/15/11	315,929.50	530.76	315,398.74	142,462.31	239.34	142,222.97	10/09/11	7	10/10/11	315,398.74	10/06/11	
11	5	09/16/11	324,194.80	544.65	323,650.15	145,397.27	244.27	145,153.00	10/10/11	1	10/10/11	323,650.15	10/06/11	
12	1	09/19/11	328,264.64	551.48	327,713.16	148,317.54	249.17	148,068.37	10/13/11	4	10/13/11	327,713.16	10/13/11	
13	2	09/20/11	341,816.50	574.25	341,242.25	153,545.55	257.96	153,287.59	10/14/11	5	10/14/11	341,242.25	10/13/11	
14	3	09/21/11	319,445.96	536.67	318,909.29	142,652.70	239.66	142,413.04	10/15/11	6	10/17/11	318,909.29	10/13/11	
15	4	09/22/11	326,563.53	548.63	326,014.90	143,595.71	241.24	143,354.47	10/16/11	7	10/17/11	326,014.90	10/13/11	
16	5	09/23/11	302,825.11	508.75	302,316.36	133,702.94	224.62	133,478.32	10/17/11	1	10/17/11	302,316.36	10/13/11	
17	1	09/26/11	336,661.12	565.59	336,095.53	147,549.85	247.88	147,301.97	10/20/11	4	10/20/11	336,095.53	10/20/11	
18	2	09/27/11	364,925.00	613.07	364,311.93	163,180.67	274.14	162,906.53	10/21/11	5	10/21/11	364,311.93	10/20/11	
19	3	09/28/11	292,973.01	492.19	292,480.82	129,499.69	217.56	129,282.13	10/22/11	6	10/24/11	292,480.82	10/20/11	
20	4	09/29/11	335,137.52	563.03	334,574.49	150,999.26	253.68	150,745.58	10/23/11	7	10/24/11	334,574.49	10/20/11	
21	5	09/30/11	337,078.61	566.29	336,512.32	152,757.29	256.63	152,500.66	10/24/11	1	10/24/11	336,512.32	10/20/11	
1	1	10/03/11	318,024.21	534.28	317,489.93	143,614.80	241.27	143,373.53	10/27/11	4	10/27/11	317,489.93	10/27/11	
2	2	10/04/11	308,817.78	518.81	308,298.97	136,792.68	229.81	136,562.87	10/28/11	5	10/28/11	308,298.97	10/27/11	
3	3	10/05/11	271,563.06	456.23	271,106.83	121,139.80	203.51	120,936.29	10/29/11	6	10/31/11	271,106.83	10/27/11	
4	4	10/06/11	238,375.25	400.47	237,974.78	108,089.97	181.59	107,908.38	10/30/11	7	10/31/11	237,974.78	10/27/11	
5	5	10/07/11	256,814.29	431.45	256,382.84	117,226.51	196.94	117,029.57	10/31/11	1	10/31/11	256,382.84	10/27/11	
						Month	Bond	Tax						
						FEB - JUL	35,344,686.83	13,189,967.24						
						Month	Bond	Tax						
						AUG	7,285,358.05	2,534,255.59						
						SEP	7,975,543.82	2,957,111.24						
						OCT	6,292,504.43	2,812,461.40						
							21,553,406.30	8,303,828.23						

Tranche	Principal Payment	Interest Payment
Series A, Tranche A-1	-	-
Series A, Tranche A-2	25,455,616	2,470,529
Series A, Tranche A-3	-	2,563,650
Series A, Tranche A-4	-	7,567,920
	25,455,616	12,602,099

Scheduled Amortization Requirement

Series A, Tranche A-2

Payment Date	Beginning Principal Balance	Interest	Principal	Total Payment	Ending Principal Balance
2/1/2008	140,000,000	4,884,273	-	4,884,273	140,000,000
8/1/2008	140,000,000	3,530,800	-	3,530,800	140,000,000
2/1/2009	140,000,000	3,530,800	-	3,530,800	140,000,000
8/1/2009	140,000,000	3,530,800	-	3,530,800	140,000,000
2/1/2010	140,000,000	3,530,800	-	3,530,800	140,000,000
8/1/2010	140,000,000	3,530,800	-	3,530,800	140,000,000
2/1/2011	140,000,000	3,530,800	20,784,320	24,315,120	119,215,680
8/1/2011	119,215,680	3,006,619	21,256,558	24,263,177	97,959,122
2/1/2012	97,959,122	2,470,529	25,455,616	27,926,145	72,503,506
8/1/2012	72,503,506	1,828,538	22,962,051	24,790,589	49,541,455
2/1/2013	49,541,455	1,249,435	27,139,930	28,389,365	22,401,525
8/1/2013	22,401,525	564,966	22,401,525	22,966,491	-

Series A, Tranche A-3

Payment Date	Beginning Principal Balance	Interest	Principal	Total Payment	Ending Principal Balance
2/1/2008	100,000,000	3,546,383	-	3,546,383	100,000,000
8/1/2008	100,000,000	2,563,650	-	2,563,650	100,000,000
2/1/2009	100,000,000	2,563,650	-	2,563,650	100,000,000
8/1/2009	100,000,000	2,563,650	-	2,563,650	100,000,000
2/1/2010	100,000,000	2,563,650	-	2,563,650	100,000,000
8/1/2010	100,000,000	2,563,650	-	2,563,650	100,000,000
2/1/2011	100,000,000	2,563,650	-	2,563,650	100,000,000
8/1/2011	100,000,000	2,563,650	-	2,563,650	100,000,000
2/1/2012	100,000,000	2,563,650	-	2,563,650	100,000,000
8/1/2012	100,000,000	2,563,650	-	2,563,650	100,000,000
2/1/2013	100,000,000	2,563,650	-	2,563,650	100,000,000
8/1/2013	100,000,000	2,563,650	1,988,330	4,551,980	98,011,670
2/1/2014	98,011,670	2,512,676	28,819,912	31,332,588	69,191,758
8/1/2014	69,191,758	1,773,835	26,058,781	27,832,616	43,132,977
2/1/2015	43,132,977	1,105,779	30,639,213	31,744,992	12,493,764
8/1/2015	12,493,764	320,296	12,493,764	12,814,060	-

Series A, Tranche A-4

Payment Date	Beginning Principal Balance	Interest	Principal	Total Payment	Ending Principal Balance
2/1/2008	288,000,000	10,468,956	-	10,468,956	288,000,000
8/1/2008	288,000,000	7,567,920	-	7,567,920	288,000,000
2/1/2009	288,000,000	7,567,920	-	7,567,920	288,000,000
8/1/2009	288,000,000	7,567,920	-	7,567,920	288,000,000
2/1/2010	288,000,000	7,567,920	-	7,567,920	288,000,000
8/1/2010	288,000,000	7,567,920	-	7,567,920	288,000,000
2/1/2011	288,000,000	7,567,920	-	7,567,920	288,000,000
8/1/2011	288,000,000	7,567,920	-	7,567,920	288,000,000

2/1/2012	288,000,000	7,567,920	-	7,567,920	288,000,000
8/1/2012	288,000,000	7,567,920	-	7,567,920	288,000,000
2/1/2013	288,000,000	7,567,920	-	7,567,920	288,000,000
8/1/2013	288,000,000	7,567,920	-	7,567,920	288,000,000
2/1/2014	288,000,000	7,567,920	-	7,567,920	288,000,000
8/1/2014	288,000,000	7,567,920	-	7,567,920	288,000,000
2/1/2015	288,000,000	7,567,920	-	7,567,920	288,000,000
8/1/2015	288,000,000	7,567,920	15,327,439	22,895,359	272,672,561
2/1/2016	272,672,561	7,165,153	32,555,479	39,720,632	240,117,082
8/1/2016	240,117,082	6,309,677	29,822,666	36,132,343	210,294,416
2/1/2017	210,294,416	5,526,012	34,510,521	40,036,533	175,783,895
8/1/2017	175,783,895	4,619,161	31,553,342	36,172,503	144,230,553
2/1/2018	144,230,553	3,790,018	36,531,800	40,321,818	107,698,753
8/1/2018	107,698,753	2,830,054	33,520,739	36,350,793	74,178,014
2/1/2019	74,178,014	1,949,213	38,623,933	40,573,146	35,554,081
8/1/2019	35,554,081	934,272	35,554,081	36,488,353	-

FLORIDA POWER & LIGHT COMPANY AND SUBSIDIARIES
Reconciliation of Factors

Description	Prior Period	Current Period	Change from Prior Period True-Up to Current Period True-up		Variance Explain
	True-Up (1)	True-Up (2)	Difference (2) - (1) = (3)	Percent Change (3) / (1) = (4)	
Storm Bond Repayment Charge (remitted to FPL Recovery Funding LLC (FREC))					
Principal	\$ 25,455,616	\$ 25,455,616	\$ -	0%	(A)
Interest	12,602,099	12,602,099	-	0%	
Servicing Costs	163,000	163,000	-	0%	
Other On-Going Costs	72,500	72,500	-	0%	
Current Remittance Period Daily Cash Receipt Transfers and Interest Income:					
Daily Cash Receipts Transferred to FREC	-	(21,553,406)	(21,553,406)	#DIV/0!	
Interest Income on Subaccounts at FREC	(10,521)	(8,003)	2,518	-24%	
Total Current Period Daily Cash Receipts Transfers and Interest Income	(10,521)	(21,561,409)	(21,550,888)	204836%	
(Over)/Under Collections of Prior Remittance Period Requirements	(1,475,658)	(1,185,083)	290,576	-20%	
Total Periodic Bond Revenue Requirements	\$ 36,807,036	\$ 15,546,723	\$ (21,260,313)	-58%	
Amount Forecasted to be Billed and Collected Under Current Charge	13,439,982	14,487,561	1,047,579	8%	(B)
Amount Forecasted to be Billed and Collected Under Revised Charge	\$ 23,367,054	\$ 1,059,162	\$ (22,307,891)	-95%	
Forecasted kWh Sales (adjusted for uncollectibles and collection lag)	36,222,677,151	1,594,197,634	(34,628,479,516)	-96%	(B)
Average Retail Storm Bond Repayment Charge per kWh	0.065	0.066	0.002	3%	
Storm Bond Tax Charge (retained at FPL)					
Principal Payment less Amortization of Debt Issuance Costs / (1-Tax Rate) * Tax Rate	\$ 15,645,508	\$ 15,645,508	\$ -	0%	(A)
Current Remittance Period Revenue	-	(8,303,828)	(8,303,828)	#DIV/0!	
(Over)/Under Collections of Prior Remittance Period Requirements	(502,165)	(389,648)	112,517	-22%	
Total Periodic Tax Requirement	\$ 15,143,343	\$ 6,952,031	\$ (8,191,312)	-54%	
Amount Forecasted to be Billed and Collected Under Current Charge	4,670,060	6,557,313	1,887,254	40%	(B)
Amount Forecasted to be Billed and Collected Under Revised Charge	\$ 10,473,283	\$ 394,718	\$ (10,078,565)	-96%	
Forecasted kWh Sales (adjusted for uncollectibles and collection lag)	36,222,677,151	1,594,197,634	(34,628,479,516)	-96%	(B)
Average Retail Storm Bond Tax Charge per kWh	0.029	0.025	-0.004	-14%	
Total Average Retail Storm Charge per kWh	0.093	0.091	-0.002	-2%	

Notes:

- (1) Represents storm charge true-up filed on July 1, 2011, which became effective on September 1, 2011.
(2) Represents current storm charge true-up.

Variance Explanations - Prior True-up to Current True-up:

- (A) The prior period true-up only takes into account one month overlap with the date the principal and interest payments were made (Aug 1st) and the date the new rate became effective (Sep 1st), and as a result, nothing was transferred to FREC for the bond obligations due on February 1, 2012. The current period true-up amount represents what was collected from August 1, 2011 - October 31, 2011.
- (B) The prior period true-up only takes into account one month overlap with the date the principal and interest payments were made (Aug 1st) and the date the new rate became effective (Sep 1st). Therefore, the prior period true-up amount represents what was expected to be billed and collected from September 2011 - January 2012 (5 months), while the current period true-up amount represents what is expected to be billed and collected for January 2012 (1 month).

Reconciliation

WITHOUT TRUE-UP ADJUSTMENT					
Actuals			Projected at Current Rates		
Aug 2011	Sep 2011	Oct 2011	Nov 2011	Dec 2011	Jan 2012

Beg Balance	1,185,083				
Collections					
Projected Collections					
Actual Month Billings	7,285,358.05	7,975,543.82	6,292,504.43		
Current Month Billings			955,202	924,041	1,017,230
Prior Month Billings			4,607,923	4,066,527	3,933,868
Expenses					
Principal					25,455,616
Interest					12,602,099
Servicing Costs					163,000
Other On-Going Costs					72,500
(Over)/Under from prior prd					
Interest Income	1,571	354	859	1,347	2,118
Net Activity	7,286,929	7,975,898	6,293,363	5,564,472	4,992,322
Over/(Under) Balance	8,472,012	16,447,909	22,741,273	28,305,745	33,298,067
					(41,932)

WITH TRUE-UP ADJUSTMENT					
Actuals			Projected at Current Rates		Projected at Revised Rates
Aug 2011	Sep 2011	Oct 2011	Nov 2011	Dec 2011	Jan 2012

Beg Balance	1,185,083				
Collections					
Projected Collections					
Actual Month Billings	7,285,358.05	7,975,543.82	6,292,504.43		
Current Month Billings			955,202	924,041	1,058,576
Prior Month Billings			4,607,923	4,066,527	3,933,868
Expenses					
Principal					25,455,616
Interest					12,602,099
Servicing Costs					163,000
Other On-Going Costs					72,500
Interest Income	1,571	354	859	1,347	2,118
Net Activity	7,286,929	7,975,898	6,293,363	5,564,472	4,992,322
Over/(Under) Balance	8,472,012	16,447,909	22,741,273	28,305,745	33,298,067
					(587)

Reconciliation

WITHOUT TRUE-UP ADJUSTMENT					
Actuals			Projected at Current Rates		
Aug 2011	Sep 2011	Oct 2011	Nov 2011	Dec 2011	Jan 2012

Beg Balance

389,648

Collections

Projected Collections

Actual Month Billings

2,534,255.59 2,957,111.24 2,812,461.40

Current Month Billings

432,677 420,649 459,369

Prior Month Billings

2,071,169 1,842,012 1,790,806

Expenses

Storm Bond Tax Charge

15,645,508

Net Activity

2,534,256 2,957,111 2,812,461 2,503,846 2,262,662 (13,395,333)

Over/(Under) Balance

2,923,904 5,881,015 8,693,476 11,197,322 13,459,984 64,651

WITH TRUE-UP ADJUSTMENT					
Actuals			Projected at Current Rates		Projected at Revised Rates
Aug 2011	Sep 2011	Oct 2011	Nov 2011	Dec 2011	Jan 2012

Beg Balance

389,648

Collections

Projected Collections

Actual Month Billings

2,534,255.59 2,957,111.24 2,812,461.40

Current Month Billings

432,677 420,649 395,775

Prior Month Billings

2,071,169 1,842,012 1,790,806

Expenses

Storm Bond Tax Charge

15,645,508

Net Activity

2,534,256 2,957,111 2,812,461 2,503,846 2,262,662 (13,458,927)

Over/(Under) Balance

2,923,904 5,881,015 8,693,476 11,197,322 13,459,984 1,056

Estimated Dollars Collected with the Revised Storm Bond/Tax Charge

RATE SCHEDULE	Jan 2012
---------------	----------

Estimated Storm Bond Repayment Charges Submitted to SPE - CURRENT MONTH SALES

ALL KWH -- RS-1, RST-1	\$	656,882
GS-1, GST-1, WIES-1		63,524
GSD-1, GSDT-1, HLFT-1, SDTR		179,090
GSLD-1, GSLDT-1, HLFT-2, SDTR		73,644
CS-1, CST-1		1,441
GSLD-2, GSLDT-2, HLFT-3, SDTR		12,141
CS-2, CST-2		890
GSLD-3, GSLDT-3, CS-3, CST-3		196
OS-2		581
MET		669
CILC-1(G)		1,334
CILC-1(D)		15,990
CILC-1(T)		1,270
SL-1, PL-1		42,207
OL-1		8,280
SL-2, GSCU-1		375
SST-1(T), ISST-1(T)		62
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)		0
Retail Total	\$	1,058,576

Estimated Storm Bond Repayment Charges Submitted to SPE - PRIOR MONTH SALES

ALL KWH -- RS-1, RST-1	
GS-1, GST-1, WIES-1	
GSD-1, GSDT-1, HLFT-1, SDTR	
GSLD-1, GSLDT-1, HLFT-2, SDTR	
CS-1, CST-1	
GSLD-2, GSLDT-2, HLFT-3, SDTR	
CS-2, CST-2	
GSLD-3, GSLDT-3, CS-3, CST-3	
OS-2	
MET	
CILC-1(G)	
CILC-1(D)	
CILC-1(T)	
SL-1, PL-1	
OL-1	
SL-2, GSCU-1	
SST-1(T), ISST-1(T)	
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	
Retail Total	\$ -

Estimated Dollars Collected with the Revised Storm Bond/Tax Charge

RATE SCHEDULE	Jan 2012
---------------	----------

Estimated Storm Bond Tax Charges - CURRENT MONTH SALES

ALL KWH -- RS-1, RST-1	\$	218,961
GS-1, GST-1, WIES-1		24,502
GSD-1, GSDT-1, HLFT-1, SDTR		85,652
GSLD-1, GSLDT-1, HLFT-2, SDTR		37,678
CS-1, CST-1		587
GSLD-2, GSLDT-2, HLFT-3, SDTR		3,679
CS-2, CST-2		306
GSLD-3, GSLDT-3, CS-3, CST-3		-
OS-2		213
MET		289
CILC-1(G)		682
CILC-1(D)		4,997
CILC-1(T)		-
SL-1, PL-1		15,204
OL-1		2,914
SL-2, GSCU-1		110
SST-1(T), ISST-1(T)		-
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)		0
Retail Total	\$	395,775

Estimated Storm Bond Tax Charges - PRIOR MONTH SALES

ALL KWH -- RS-1, RST-1	
GS-1, GST-1, WIES-1	
GSD-1, GSDT-1, HLFT-1, SDTR	
GSLD-1, GSLDT-1, HLFT-2, SDTR	
CS-1, CST-1	
GSLD-2, GSLDT-2, HLFT-3, SDTR	
CS-2, CST-2	
GSLD-3, GSLDT-3, CS-3, CST-3	
OS-2	
MET	
CILC-1(G)	
CILC-1(D)	
CILC-1(T)	
SL-1, PL-1	
OL-1	
SL-2, GSCU-1	
SST-1(T), ISST-1(T)	
SST-1(D1), SST-1(D2), SST-1(D3), ISST-1(D)	
Retail Total	\$ -

Attachment A-3

**Thirteenth Revised Sheet
No. 8040**

STORM CHARGE

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula approved by the Public Service Commission.

<u>Cents/kWh</u>			
<u>Rate Schedule</u>	<u>STORM BOND REPAYMENT CHARGE</u>	<u>STORM BOND TAX CHARGE</u>	<u>TOTAL STORM CHARGE</u>
RS-1, RST-1, RSDPR-1	0.081	0.027	0.108
GS-1, GST-1, WIES-1	0.070	0.027	0.097
GSD-1, GSDT-1, HLFT-1, SDTR (21-499 KW)	0.046	0.022	0.068
GSLD-1, GSLDT-1, HLFT-2, SDTR (500-1,999 KW)	0.043	0.022	0.065
CS-1, CST-1	0.054	0.022	0.076
GSLD-2, GSLDT-2, HLFT-3, SDTR (2000+ KW)	0.033	0.010	0.043
CS-2, CST-2	0.064	0.022	0.086
GSLD-3, GSLDT-3, CS-3, CST-3	0.006	0.000	0.006
OS-2	0.292	0.107	0.399
MET	0.051	0.022	0.073
CILC-1(G)	0.043	0.022	0.065
CILC-1(D)	0.032	0.010	0.042
CILC-1(T)	0.006	0.000	0.006
SL-1, PL-1	0.508	0.183	0.691
OL-1	0.520	0.183	0.703
SL-2, GSCU-1	0.034	0.010	0.044
SST-1(T), ISST-1(T)	0.006	0.000	0.006
SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D)	0.106	0.037	0.143

(Continued on Sheet No. 8.041)

STORM CHARGE

The following charges are applied to the Monthly Rate of each rate schedule as indicated and are calculated in accordance with the formula approved by the Public Service Commission.

<u>Cents/kWh</u>			
<u>Rate Schedule</u>	<u>STORM BOND REPAYMENT CHARGE</u>	<u>STORM BOND TAX CHARGE</u>	<u>TOTAL STORM CHARGE</u>
RS-1, RST-1, RSDPR-1	0. 078 081	0. 034 027	0. 409 108
GS-1, GST-1, WIES-1	0. 067 070	0. 034 027	0. 098 097
GSD-1, GSDT-1, HLFT-1, SDTR (21-499 KW)	0. 044 046	0. 026 022	0. 070 068
GSLD-1, GSLDT-1, HLFT-2, SDTR (500-1,999 KW)	0. 044 043	0. 026 022	0. 067 065
CS-1, CST-1	0. 052 054	0. 026 022	0. 078 076
GSLD-2, GSLDT-2, HLFT-3, SDTR (2000+ KW)	0. 032 033	0. 012 010	0. 044 043
CS-2, CST-2	0. 064 064	0. 026 022	0. 087 086
GSLD-3, GSLDT-3, CS-3, CST-3	0.006	0.000	0.006
OS-2	0. 280 292	0. 425 107	0. 405 399
MET	0. 049 051	0. 026 022	0. 075 073
CILC-1(G)	0. 044 043	0. 026 022	0. 067 065
CILC-1(D)	0. 034 032	0. 012 010	0. 043 042
CILC-1(T)	0.006	0.000	0.006
SL-1, PL-1	0. 488 508	0. 213 183	0. 701 691
OL-1	0. 499 520	0. 213 183	0. 712 703
SL-2, GSCU-1	0. 033 034	0. 012 010	0. 045 044
SST-1(T), ISST-1(T)	0.006	0.000	0.006
SST-1(D1), SST-1(D2) SST-1(D3), ISST-1(D)	0. 402 106	0. 043 037	0. 445 143

(Continued on Sheet No. 8.041)