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GULF POWER
A SOUTHERN COMPANY

February 28, 2014

Ms. Carlotta Stauffer, Commission Clerk
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

RE: Docket No. 140001-EI

Dear Ms. Stauffer:

Enclosed for official filing in Docket No. 140001-EI is an original and fifteen copies of the following:

1. Prepared direct testimony and exhibit of H. R. Ball.

2. Prepared direct testimony and exhibit of Richard W. Dodd

Sincerely,

Robert L. McGee, Jr.
Regulatory and Pricing Manager

md

Enclosures

cc: Beggs & Lane
Jeffrey A. Stone, Esq.

COM 5
AFD 4
APA 1
ECO 1
ENG 1
GCL 1
IDM 1
TEL
CLK 1 Ct Rep.

GULF POWER COMPANY

Before the Florida Public Service Commission

Prepared Direct Testimony & Exhibit of H. R. Ball
Docket No. 140001-EI

Date of Filing: March 3, 2014

GULF POWER

A SOUTHERN COMPANY

GULF POWER COMPANY

Before the Florida Public Service Commission
Prepared Direct Testimony and Exhibits of
H. R. Ball
Docket No. 140001-EI
Date of Filing: March 3, 2014

Q. Please state your name, business address, and occupation.

A. My name is Herbert Russell Ball. My business address is One Energy Place, Pensacola, Florida 32520-0780. I am the Fuel Manager for Gulf Power Company.

Q. Please briefly describe your educational background and business experience.

A. I graduated from the University of Southern Mississippi in 1978 with a Bachelor of Science Degree (Chemistry major) and again in 1988 with a Masters of Business Administration. My employment with the Southern Company began in 1978 at Mississippi Power Company (MPC) at Plant Daniel as a Plant Chemist. In 1982, I transferred to MPC's Corporate Office and worked in the Fuel Department as a Fuel Business Analyst. In 1987 I was promoted and returned to Plant Daniel as the Supervisor of Chemistry and Regulatory Compliance. In 1998 I transferred to Southern Company Services, Inc. in Birmingham, Alabama and took the position of Supervisor of Coal Logistics. My responsibilities included administering coal supply and transportation agreements and managing the coal inventory program for the Southern electric system (SES). I transferred to my current position as Fuel Manager for Gulf Power Company in 2003.

1 Q. What are your duties as Fuel Manager for Gulf Power Company?

2 A. My responsibilities include the management of the Company's fuel
3 procurement, inventory, transportation, budgeting, contract administration,
4 and quality assurance programs to ensure that the generating plants
5 operated by Gulf Power are supplied with an adequate quantity of fuel in a
6 timely manner and at the lowest practical cost. I also have responsibility
7 for the administration of Gulf's participation in the Intercompany
8 Interchange Contract (IIC) between Gulf and the other operating
9 companies in the Southern electric system (SES).
10

11 Q. What is the purpose of your testimony in this docket?

12 A. The purpose of my testimony is to summarize Gulf Power Company's fuel
13 expenses, net power transaction expense, and purchased power capacity
14 costs, and to certify that these expenses were properly incurred during the
15 period January 1, 2013 through December 31, 2013. Also, it is my intent
16 to be available to answer questions that may arise among the parties to
17 this docket concerning Gulf Power Company's fuel expenses.
18

19 Q. Have you prepared an exhibit that contains information to which you will
20 refer in your testimony?

21 A. Yes, I have.

22 Counsel: We ask that Mr. Ball's exhibit consisting of four schedules be
23 marked as Exhibit No. _____(HRB-1).
24
25

Q. During the period January 2013 through December 2013, how did Gulf Power Company's recoverable total fuel and net power transaction expenses compare with the projected expenses?

A. Gulf's recoverable total fuel cost and net power transaction expense was $480,927,817 which is $1,086,392 or 0.23% above the projected amount of $479,841,425. Actual net power transaction energy was 11,531,258,090 KWH compared to the projected net energy of 12,332,167,000 KWH or 6.49% below projections. The resulting actual average cost of 4.1706 cents per KWH was 7.19% above the projected cost of 3.8910 cents per KWH. This information is from Schedule A-1, period-to-date, for the month of December 2013 included in Appendix 1 of Witness Dodd's exhibit. The higher total fuel and net power transaction expense is attributed to a higher per unit cost (cents per KWH) for available energy than projected for the period offset somewhat by a lower quantity of energy (KWH) available after economy and other power sales are deducted. The total quantity of power sales is higher than projected as a result of Gulf's available energy being lower cost than other energy sources which resulted in these generating assets being economically dispatched to serve system load. The actual total cost of available energy was above projections by $1,617,574 or 0.28% and the total quantity of available energy was above projections by 1,225,337,447 KWH or 8.05%. The actual cost per KWH of available energy was 3.499 cents per KWH which is 7.19% lower than the projected cost of 3.770 cents per KWH. The lower cost per KWH for available energy is due primarily to the mix of available energy containing a higher percentage of purchased power.

These energy purchases were primarily from lower cost gas fired generating units that Gulf has secured under Purchase Power Agreements (PPA's).

Q. During the period January 2013 through December 2013, how did Gulf Power Company's recoverable fuel cost of net generation compare with the projected expenses?

A. Gulf's recoverable fuel cost of system net generation was $344,085,442 or 7.47% below the projected amount of $371,844,425. Actual generation was 8,154,050,000 KWH compared to the projected generation of 8,927,032,000 KWH, or 8.66% below projections. The resulting actual average fuel cost of 4.2198 cents per KWH was 1.31% above the projected fuel cost of 4.1654 cents per KWH. The lower total fuel expense is attributed primarily to the quantity of KWH generated being 8.66% lower than projected for the period. The actual quantity of fuel consumed was 83,281,090 MMBTU which is 2.52% above the projected quantity of 81,237,802 MMBTU. The percentage of energy generated from coal fired resources was 55.67%, which was 2.96% higher than the projected percentage of 54.07%. The weighted average fuel cost for natural gas was $3.39 cents per KWH, which is 4.95% above the projected cost of $3.23 cents per KWH. The weighted average fuel cost for coal, plus lighter fuel, was $4.88 cents per KWH, which is 1.61% lower than the projected cost of $4.96 cents per KWH. This information is found on Schedule A-3, period-to-date, for the month of December 2013 included in Appendix 1 of Witness Dodd's exhibit.

1 Q. How did the total projected cost of coal purchased compare with the actual
2 cost?
3 A. The total actual cost of coal purchased was $190,145,353 (line 17 of
4 Schedule A-5, period-to-date, for December 2013) compared to the
5 projected cost of $206,816,428 or 8.06% below the projected amount.
6 The lower total coal cost was due to the quantity (tons) of coal purchased
7 for the period being 1.93% lower than projected and the actual weighted
8 average price of coal purchased being $99.73 per ton which is 6.25%
9 below the projected price of $106.38 per ton. Gulf deferred some planned
10 contract coal shipments to future periods and purchased some lower cost
11 spot coal during the current period for operational reasons.
12
13 Q How did the total projected cost of coal burned compare to the actual
14 cost?
15 A. The total cost of coal burned was $217,371,796 (line 21 of Schedule A-5,
16 period-to-date, for December 2013). This is 8.82% lower than the
17 projection of $238,408,703. The lower total coal cost was due to the
18 quantity of coal burned being 5.17% below projections and the actual
19 weighted average coal burn cost being $101.82 per ton which is 3.85%
20 below the projected burn cost of $105.90 per ton for the period.
21
22 Q. How did the total projected cost of natural gas burned compare to the
23 actual cost?
24 A. The total actual cost of natural gas burned for generation was
25 $120,362,711 (line 34 of Schedule A-5, period-to-date, for December

2013). This is 6.88% below the projection of $129,260,650. The lower total gas cost was due to the quantity of gas burned being 8.47% lower than projected. The actual weighted average gas burn cost was $4.68 per MMBTU, which is 1.74% higher than the projected burn cost of $4.60 per MMBTU.

Q. Did fuel procurement activity during the period in question follow Gulf Power's Risk Management Plan for Fuel Procurement?

A. Yes. Gulf Power's fuel strategy in 2013 complied with the Risk Management Plan filed on August 1, 2012.

Q. Did implementation of the Risk Management Plan for Fuel Procurement result in a reliable supply of coal being delivered to Gulf's coal-fired generating units during the period?

A. Yes. The supply of coal and associated transportation to Gulf's generating plants is generally secured through a combination of long-term contracts and spot agreements as specified in the plan. These supply and transportation agreements included a number of purchase commitments initiated prior to the beginning of the period. These early purchase commitments and the planned diversity of fuel suppliers are designed to provide a more reliable source of coal to the generating plants. The result was that Gulf's coal-fired generating units had an adequate supply of fuel available at all times at a reasonable cost to meet the electric generation demands of its customers.

1 Q. For coal shipments during the period, what percentage was purchased on
2 the spot market and what percentage was purchased using longer-term
3 contracts?
4 A. As shown in Schedule 1 of my exhibit, total coal shipments for the period
5 amounted to 1,906,634 tons. Gulf purchased 20% of this coal on the spot
6 market. Spot purchases are classified as coal purchase agreements with
7 terms of one year of less. Spot coal purchases are typically needed to
8 allow a portion of the purchase quantity commitments to be adjusted in
9 response to changes in coal burn that may occur during the year due
10 either to economic or operational reasons. Gulf purchased 80% of its
11 2013 coal supply under longer-term contracts. Longer-term contracts
12 provide a reliable base quantity of coal to Gulf's generating units with firm
13 pricing terms. This limits price volatility and increases coal supply
14 consistency over the term of the agreements. Schedule 1 of my exhibit
15 consists of a list of contract and spot coal shipments to Gulf's generating
16 plants for the period as reported on the monthly FPSC 423 reports.
17
18 Q. Did implementation of the Risk Management Plan for Fuel Procurement
19 result in stable coal prices for the period?
20 A. Yes. Coal cost volatility was mitigated through compliance with the Risk
21 Management Plan. Gulf uses physical hedges to reduce price volatility in
22 its coal procurement program. Gulf purchases coal and associated
23 transportation at market price through the process of either issuing formal
24 requests for proposals to market participants or occasionally for small
25 quantity spot purchases through informal proposals. Once these

confidential bids are received, they are evaluated against other similar proposals using standard contract terms and conditions. The least cost acceptable alternatives are selected and firm purchase agreements are negotiated with the successful bidders. Gulf purchased coal and coal transportation using a combination of firm price contracts and purchase orders that either fix the price for the period or escalate the price using a combination of government published economic indices. Schedule 2 of my exhibit provides a list of the contract and spot coal shipments for the period and the weighted average price of shipments under each purchase agreement in $/MMBTU. Because of the fixed price nature of longer term contract coal purchase agreements and the substantial amount of coal under firm commitments prior to the beginning of the period, there was a relatively small variance between the estimated purchase price of coal and the actual price for the period (6.25% below projected as reported on line 16 of Schedule A-5, period to date, for the month of December 2013).

Q. Did implementation of the Risk Management Plan for Fuel Procurement result in a reliable supply of natural gas being delivered to Gulf's gas-fired generating units at a reasonable price during the period?

A. Yes. The supply of natural gas and associated transportation to Gulf's generating plants was secured through a combination of long-term purchase contracts and daily gas purchases as specified in the plan. These supply and transportation agreements included a number of purchase commitments initiated prior to the beginning of the period. These natural gas purchase agreements price the supply of gas at market

price as defined by published market indices. Schedule 3 of my exhibit compares the actual monthly weighted average purchase price of natural gas delivered to Gulf's generating units to a market price based on the daily Florida Gas Transmission Zone 3 published market price plus an estimated gas storage and transportation rate based on the actual cost of gas storage and transportation Gulf paid during the period. The purpose of early natural gas procurement commitments, the planned diversity of natural gas suppliers, and providing gas suppliers with market pricing is to provide a more reliable source of gas to Gulf's generating units. The result was that Gulf's gas-fired generating units had an adequate supply of fuel available at all times at a reasonable price to meet the electric generation demands of its customers.

Q. Did implementation of the Risk Management Plan for Fuel Procurement result in lower volatility of natural gas prices for the period?

A. Yes. Gulf purchases physical natural gas requirements at market prices and swaps the market price on a percentage of these purchases for firm prices using financial hedges. The objective of the financial hedging program is to reduce upside price risk to Gulf's customers in a volatile price market for natural gas. In 2013, Gulf's weighted average cost of natural gas purchases for generation was $4.71 per MMBTU. This was 2.17% higher than the projection of $4.61 per MMBTU (line 29 of Schedule A-5, period-to-date, for December 2013). The volatility of Gulf's natural gas cost has been reduced by utilizing financial hedging as described in the Fuel Risk Management Plan. As shown on Schedule 4 of

my exhibit, the calculated volatility of Gulf's delivered cost of natural gas for the Smith 3 and Central Alabama PPA combined cycle generating units for the period is represented by a variance of 0.12 and standard deviation of 0.34. By contrast, the calculation of the volatility of Gulf's hedged delivered cost of natural gas for the period yields a variance of 0.08 and a standard deviation of 0.28. The lower values for variance and standard deviation for the set of hedged prices demonstrates that Gulf's financial hedging program is achieving the goal of reducing the volatility of natural gas cost to the customer.

Q. For the period in question, what volume of natural gas was actually hedged using a fixed price contract or financial instrument?

A. Gulf Power hedged 34,980,000 MMBTU of natural gas in 2013 using financial instruments. This represents 56% of Gulf's 62,236,729 MMBTU of actual gas burn for Smith Unit 3 (as reported on Schedule A-4) plus the actual gas burn for the Central Alabama PPA combined cycle unit during the period. The amount of natural gas burn by month for these units is reported on Schedule 4 of my exhibit.

Q. What types of hedging instruments were used by Gulf Power Company, and what type and volume of fuel was hedged by each type of instrument?

A. Natural gas was hedged using financial swap contracts that fixed the price of gas to a certain price. The total volume of gas hedged for the period was hedged using financial swap contracts. These swaps settled against either a NYMEX Last Day price or Gas Daily price.

Q. What was the actual total cost (e.g., fees, commissions, option premiums, futures gains and losses, swap settlements) associated with each type of hedging instrument for the period January 2013 through December 2013?

A. No fees, commissions, or premiums were paid by Gulf on the financial hedge transactions during this period. Gulf's 2013 hedging program resulted in a net financial loss of $14,654,866 as shown on line 2 of Schedule A-1, period-to-date, for the month of December 2013 included in Appendix 1 of Witness Dodd's exhibit.

Q. Were there any other significant developments in Gulf's fuel procurement program during the period?

A. No.

Q. During the period January 2013 through December 2013 how did Gulf Power Company's recoverable fuel cost of power sold compare with the projection?

A. Gulf's recoverable fuel cost of power sold for the period is ($94,695,182) or 0.56% above the projected amount of ($94,164,000). Total kilowatt hours of power sales were (4,918,616,357) KWH compared to estimated sales of (2,892,370,000) KWH, or 70.05% above projections. The resulting average fuel cost of power sold was 1.9252 cents per KWH or 40.86% below the projected amount of 3.2556 cents per KWH. This information is from Schedule A-1, period-to-date, for the month of December 2013 included in Appendix 1 of Witness Dodd's exhibit.

Q. What are the reasons for the difference between Gulf's actual fuel cost of power sold and the projection?

A. The higher total credit to fuel expense from power sales is attributed to the higher total quantity of energy sales (KWH) than projected. The more favorable position of Gulf's generating assets in system economic dispatch to serve load resulted in a greater quantity of energy sales. This was offset somewhat by a below budget fuel reimbursement rate (cents per KWH) paid to Gulf for typical power sales.

Q. During the period January 2013 through December 2013, how did Gulf Power Company's recoverable fuel cost of purchased power compare to projected cost?

A. Gulf's recoverable fuel cost of purchased power for the period was $216,685,778 or 7.18% above the estimated amount of $202,161,000. Total kilowatt hours of purchased power were 8,295,824,447 KWH compared to the estimate of 6,297,505,000 KWH or 31.73% above projections. The resulting average fuel cost of purchased power was 2.6120 cents per KWH or 18.63% below the estimated amount of 3.2102 cents per KWH. This information is from Schedule A-1, period-to-date, for the month of December 2013 included in Appendix 1 of Witness Dodd's exhibit.

1 Q. What are the reasons for the difference between Gulf's actual fuel cost of
2 purchased power and the projection?
3 A. The higher total fuel cost of purchased power is attributed to Gulf
4 purchasing a greater amount of KWH at attractive prices to supplement its
5 own generation to meet load demands. This includes energy supplied to
6 Gulf through purchase power agreements. The average fuel cost of
7 energy purchases per KWH was lower than projected as a result of lower-
8 cost energy being made available to Gulf for purchase during the period.
9
10 Q. Should Gulf's recoverable fuel and purchased power cost for the period be
11 accepted as reasonable and prudent?
12 A. Yes. Gulf's coal supply program is based on a mixture of long-term
13 contracts and spot purchases at market prices. Coal suppliers are
14 selected using procedures that assure reliable coal supply, consistent
15 quality, and competitive delivered pricing. The terms and conditions of
16 coal supply agreements have been administered appropriately. Natural
17 gas is purchased using agreements that tie price to published market
18 index schedules and is transported using a combination of firm and
19 interruptible gas transportation agreements. Natural gas storage is
20 utilized to assure that supply is available during times when gas supply is
21 otherwise curtailed or unavailable. Gulf's lighter oil purchases were made
22 from qualified vendors using an open bid process to assure competitive
23 pricing and reliable supply. Gulf adhered to its Risk Management Plan for
24 Fuel Procurement and accomplished the objectives established by the
25 plan. Through its participation in the integrated Southern electric system,

Gulf is able to purchase affordable energy from pool participants and other sellers of energy when needed to meet load and during times when the cost of purchased power is lower than energy that could be generated internally. Gulf is also able to sell energy to the pool when excess generation is available and return the benefits of these sales to the customer. These energy purchases and sales are governed by the IIC which is approved by the Federal Energy Regulatory Commission (FERC). Gulf also purchases power when economically attractive under the terms of several external purchase power agreements which have been reviewed and approved by the Commission.

Q. During the period January 2013 through December 2013, how did Gulf's actual net purchased power capacity cost compare with the net projected cost?

A. The actual net capacity cost for the January 2013 through December 2013 recovery period, as shown on line 4 of Schedule CCA-2 of Witness Dodd's Exhibit, was $46,237,515. Gulf's total re-projected net purchased power capacity cost for the same period was $45,966,336, as indicated on line 4 of Schedule CCE-1B of Witness Dodd's exhibit filed August 2, 2013. The difference between the actual net capacity cost and the projected net capacity cost for the recovery period is $271,179 or 0.59% higher than the re-projected amount. This higher actual cost is primarily due to Gulf having higher IIC reserve sharing costs than the re-projected amount for the 2013 recovery period.

1 Q. Was Gulf's actual 2013 IIC capacity cost prudently incurred and properly
2 allocated to Gulf?
3 A. Yes. Gulf's capacity costs were incurred in accordance with the reserve
4 sharing provisions of the IIC in which Gulf has been a participant for many
5 years. Gulf's participation in the integrated Southern electric system that
6 is governed by the IIC has produced and continues to produce substantial
7 benefits for Gulf's customers and has been recognized as being prudent
8 by the Florida Public Service Commission in previous proceedings and
9 reviews. Per contractual agreement in the IIC, Gulf and the other SES
10 operating companies are obligated to provide for the continued operation
11 of their electric facilities in the most economical manner that achieves the
12 highest possible service reliability. The coordinated planning of future
13 SES generation resource additions that produce adequate reserve
14 margins for the benefit of all SES operating companies' customers
15 facilitates this "continued operation" in the most economical manner. The
16 IIC provides for mechanisms to facilitate the equitable sharing of the costs
17 associated with the operation of facilities that exist for the mutual benefit of
18 all the operating companies. In 2013, Gulf's reserve sharing cost
19 represents the equitable sharing of the costs that the SES operating
20 companies incurred to ensure that adequate generation reserve levels are
21 available to provide reliable electric service to customers. This cost has
22 been properly allocated to Gulf pursuant to the terms of the IIC.
23
24 Q. Mr. Ball, does this complete your testimony?
25 A. Yes.

AFFIDAVIT

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

Docket No. 140001-EI

Before me the undersigned authority, personally appeared Herbert R. Ball, who being first duly sworn, deposes, and says that he is the Fuel Services Manager of Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of his knowledge, information and belief. He is personally known to me.

Herbert R. Ball
Fuel Services Manager

Sworn to and subscribed before me this 24th day of February, 2014.

Notary Public, State of Florida at Large

MONICA A WILLIAMS
MY COMMISSION # EE166803
EXPIRES February 06, 2016
(407) 398-0153 FloridaNotaryService.com

Schedule 1

Contract Coal Suppliers	Tons Recieved [1][2]	
American Coal Company	259,737	
Foresight Coal Sales	429,202	
Oxbow Carbon & Minerals	127,635	
Patriot Coal Sales, LDC	100,289	
Alpha Coal Sales	357,197	
Twentymile Coal Company (Plant Daniel)	256,046	
Oxbow Carbon & Minerals (Plant Daniel)	709	
TOTAL Contract Coal		1,530,815

Spot Coal Suppliers	Tons Recieved [1][2]	
Argus Energy	296,571	
Interocean Coal Sales	45,973	
Arch Coal Sales Company	12,302	
Arch Coal Sales Company (Plant Daniel)	20,973	
TOTAL Spot Coal		375,819
		1,906,634

GRAND TOTAL COAL RECEIPTS

(1) Excludes Plant Scherer.

(2) Plant Daniel tons represent Gulf's 50% share of receipts.

Schedule 2

Gulf Contract Coal Supplies

	Supplier	Plant	Received Quantity (tons)	Actual Heating Value	(A) Weighted Avg Price $/MMBTU)
1	American Coal Company	Crist	259,737	11858	[redacted]
2	Foresight Coal Sales	Crist	429,202	11762	
3	Interocean Coal Sales	Crist & Smith	45,973	10874	
4	Oxbow Carbon	Crist & Smith	127,635	12537	
5	Patriot Coal Sales, LDC	Crist & Smith	100,289	11907	
6	Alpha Coal Sales	Crist & Smith	357,197	12296	
7	**Weighted Average**	**Crist & Smith**	**1,274,060**	**12020**	**$3.976**
8					
9	Twentymile Coal Co.	Daniel (Gulf 50%)	256,046	11140	[redacted]
10	Oxbow Carbon	Daniel (Gulf 50%)	709	12020	
11	**Weighted Average**	**Daniel (Gulf 50%)**	**256,755**	**11142**	**$4.926**
12					

13 **Gulf Spot Coal Supplies**

	Supplier	Plant	Received Quantity (tons)	Actual Heating Value	Weighted Avg Price $/MMBTU)
14					
15					
16	Argus Energy	Crist & Smith	296,571	11815	[redacted]
17	Interocean Coal Sales	Smith	45,973	10874	
18	Arch Coal Sales Company	Smith	12,302	8993	
19	**Weighted Average**	**Crist & Smith**	**354,846**	**11596**	**$3.778**
20					
21	Arch Coal Sales Company	Daniel (Gulf 50%)	**20,973**	**8963**	[redacted]

Schedule 3

Gulf Natural Gas Purchase Price Variance
Actual Gas Price vs. Market Gas Price

Gulf Gas Purchase data for Smith 3 taken from Schedules A-5 and for Central Alabama from the monthly gas invoice.

	Gulf Actual Purchases MMBtu	Gas Purchases Gulf Actual Delivered Cost (Total Dollars)	Monthly Gas Hedge Settlement (Total Dollars)	Gulf Actual Gas Purchases Weighted Average Commodity $/MMBtu	Gulf Actual Gas Storage and Transportation $/MMBtu	Gulf Actual Gas Purchases Delivered Cost $/MMBtu	Gulf Actual Hedged Gas Purchases Delivered Cost $/MMBtu	FGT Zone 3 Weighted Average Market Price Commodity $/MMBtu	FGT Zone 3 Market Price + $0.50 Storage and Transportation $/MMBtu
Jan-13	5,837,564	$ 22,492,988	$ 2,013,400	$3.40	$0.45	$3.85	$4.20	$3.36	$3.86
Feb-13	5,874,914	$ 22,265,289	$ 2,166,655	$3.39	$0.40	$3.79	$4.16	$3.36	$3.86
Mar-13	4,962,640	$ 21,789,007	$ 793,231	$3.83	$0.56	$4.39	$4.55	$3.76	$4.26
Apr-13	3,645,877	$ 17,910,079	$ 403,524	$4.03	$0.88	$4.91	$5.02	$4.24	$4.74
May-13	4,692,624	$ 22,368,811	$ 493,084	$4.21	$0.56	$4.77	$4.87	$4.06	$4.56
Jun-13	5,154,859	$ 24,017,620	$ 916,010	$3.96	$0.70	$4.66	$4.84	$3.97	$4.47
Jul-13	5,752,089	$ 25,253,907	$ 1,693,990	$3.74	$0.65	$4.39	$4.68	$3.72	$4.22
Aug-13	6,026,717	$ 24,933,131	$ 2,385,644	$3.52	$0.62	$4.14	$4.53	$3.51	$4.01
Sep-13	4,083,146	$ 18,884,559	$ 1,541,155	$3.75	$0.88	$4.63	$5.00	$3.66	$4.16
Oct-13	6,095,217	$ 26,586,943	$ 1,306,667	$3.77	$0.59	$4.36	$4.58	$3.69	$4.19
Nov-13	5,976,048	$ 24,317,072	$ 1,348,136	$3.69	$0.38	$4.07	$4.29	$3.62	$4.12
Dec-13	4,916,083	$ 23,792,055	$ (406,630)	$4.37	$0.47	$4.84	$4.76	$4.35	$4.85
TOTAL	**63,017,778**	**$ 274,611,461**	**$ 14,654,866**	**$3.99**	**$0.36**	**$4.36**	**$4.59**	**$3.77**	**$4.27**

Schedule 4

2013 Natural Gas Burn Cost Variance and Hedging Effectiveness

Hedging Settlement Cost from Schedule A-1

NOTE: Gas Burn Cost and Gas MMBTU's burned is billed amount for Gulf owned gas fired generation and purchase power agreement (PPA) generating units for which Gulf supplies the fuel.

	Gas Burn for Generation MMBtu	Gas Cost for Generation Actual Cost	Gulf Hedge Settlement Total $	Gas Cost for Generation Hedged Cost	Gas Cost for Generation Actual Cost $/MMBtu	Gas Cost for Generation Hedged Cost $/MMBtu
Jan-13	**5,837,566**	$ 22,589,144	$ 2,013,400	$ 24,602,544	$ 3.87	$ 4.21
Feb-13	**5,865,259**	$ 22,301,579	$ 2,166,655	$ 24,468,234	$ 3.80	$ 4.17
Mar-13	**4,962,640**	$ 21,430,358	$ 793,231	$ 22,223,589	$ 4.32	$ 4.48
Apr-13	**2,825,845**	$ 13,738,181	$ 403,524	$ 14,141,705	$ 4.86	$ 5.00
May-13	**4,577,791**	$ 21,822,624	$ 493,084	$ 22,315,708	$ 4.77	$ 4.87
Jun-13	**5,160,927**	$ 24,059,598	$ 916,010	$ 24,975,608	$ 4.66	$ 4.84
Jul-13	**5,772,089**	$ 25,736,456	$ 1,693,990	$ 27,430,446	$ 4.46	$ 4.75
Aug-13	**6,027,078**	$ 25,476,171	$ 2,385,644	$ 27,861,815	$ 4.23	$ 4.62
Sep-13	**4,108,572**	$ 18,798,331	$ 1,541,155	$ 20,339,486	$ 4.58	$ 4.95
Oct-13	**6,182,345**	$ 27,164,007	$ 1,306,667	$ 28,470,674	$ 4.39	$ 4.61
Nov-13	**6,016,048**	$ 24,928,855	$ 1,348,136	$ 26,276,991	$ 4.14	$ 4.37
Dec-13	**4,900,569**	$ 22,954,447	$ (406,630)	$ 22,547,817	$ 4.68	$ 4.60
TOTAL	**62,236,729**	**$ 270,999,751**	**$ 14,654,866**	**$ 285,654,617**		
Weighted Average Price					**$ 4.35**	**$ 4.59**

Variance	**0.12**	**0.08**
Standard Deviation	**0.34**	**0.28**

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

FUEL COST AND PURCHASED POWER COST RECOVERY CLAUSE

Docket No. 140001-EI

PREPARED DIRECT TESTIMONY AND EXHIBIT OF RICHARD W. DODD

ACTUAL TRUE-UP FOR THE PERIOD:
JANUARY – DECEMBER 2013 (Fuel)
JANUARY – DECEMBER 2013 (Capacity)

DATE OF FILING: March 3, 2014

GULF POWER

A SOUTHERN COMPANY

GULF POWER COMPANY

Before the Florida Public Service Commission
Prepared Direct Testimony and Exhibit of
Richard W. Dodd
Docket No. 140001-EI
Date of Filing: March 3, 2014

Q. Please state your name, business address and occupation.

A. My name is Richard Dodd. My business address is One Energy Place, Pensacola, Florida 32520-0780. I am the Supervisor of Regulatory and Cost Recovery at Gulf Power Company.

Q. Please briefly describe your educational background and business experience.

A. I graduated from the University of West Florida in Pensacola, Florida in 1991 with a Bachelor of Arts Degree in Accounting. I also received a Bachelor of Science Degree in Finance in 1998 from the University of West Florida. I joined Gulf Power in 1987 as a Co-op Accountant and worked in various areas until I joined the Rates and Regulatory Matters area in 1990. After spending one year in the Financial Planning area, I transferred to Georgia Power Company in 1994 where I worked in the Regulatory Accounting department and in 1997 I transferred to Mississippi Power Company where I worked in the Rate and Regulation Planning department for six years followed by one year in Financial Planning. In 2004 I returned to Gulf Power Company working in the General Accounting area as Internal Controls Coordinator.

In 2007 I was promoted to Internal Controls Supervisor and in July 2008, I assumed my current position in the Regulatory and Cost Recovery area. My responsibilities include supervision of: tariff administration, calculation of cost recovery factors, and the regulatory filing function of the Regulatory and Cost Recovery Department.

Q. What is the purpose of your testimony?

A. The purpose of my testimony is to present the actual true-up amounts for the period January 2013 through December 2013 for both the Fuel and Purchased Power Cost Recovery Clause and the Capacity Cost Recovery Clause. I will also present the actual benchmark level for the calendar year 2014 gains on non-separated wholesale energy sales eligible for a shareholder incentive and the amount of gains or losses from hedging settlements for the period January 2013 through December 2013.

Q. Have you prepared an exhibit that contains information to which you will refer in your testimony?

A. Yes. My exhibit consists of 1 schedule that relates to the fuel and purchased power cost recovery actual true-up, 4 schedules that relate to the capacity cost recovery actual true-up, and 1 appendix that includes Schedules A-1 through A-9 and A-12 for the period January 2013 through December 2013, previously filed monthly with this Commission. Each of these documents was prepared under my direction, supervision, or review.

Counsel: We ask that Mr. Dodd's exhibit consisting of 5 schedules and 1 appendix be marked as Exhibit No. _____ (RWD-1).

Q. Have you verified that to the best of your knowledge and belief, the information contained in these documents is correct?

A. Yes.

Q. Which schedules of your exhibit relate to the calculation of the fuel and purchased power cost recovery true-up amount?

A. Schedule 1 of my exhibit relates to the fuel and purchased power cost recovery true-up calculation for the period January 2013 through December 2013. In addition, Fuel Cost Recovery Schedules A-1 through A-9 for January 2013 through December 2013 are incorporated herein in Appendix 1.

Q. What is the actual fuel and purchased power cost true-up amount related to the period of January 2013 through December 2013 to be refunded or collected through the fuel cost recovery factors in the period January 2015 through December 2015?

A. A net amount to be recovered of $4,954,515 was calculated as shown on Schedule 1 of my exhibit.

Q. How was this amount calculated?

A. The $4,954,515 was calculated by taking the difference in the estimated and actual over/under-recovery amounts for the period January 2013 through December 2013. The estimated under-recovery was $6,665,066 as shown on Schedule E-1B, Line 6 + 7 + 8 filed August 2, 2013. The actual under-recovery was $11,619,581 which is the sum of the Period-to-Date amounts on lines 7, 8, and 12 shown on the December 2013 Schedule A-2, page 2 of 3, included in Appendix 1. Additional details supporting the approved estimated true-up amount are included on Schedules E1-A and E1-B filed August 2, 2013.

Q. Mr. Dodd, has the benchmark level for gains on non-separated wholesale energy sales eligible for a shareholder incentive been updated for actual 2013 gains?

A. Yes, the three-year rolling average gain on economy sales, based entirely on actual data for calendar years 2011 through 2013 is calculated as follows:

Year	Actual Gain
2011	463,514
2012	519,587
2013	194,730
Three-Year Average	$ 392,610

1 Q. What is the actual threshold for 2014?

2 A. The actual threshold for 2014 is $392,610.

3

4 Q. Is Gulf seeking to recover any gains or losses from hedging settlements

5 for the period of January 2013 through December 2013?

6 A. Yes. On line 2 of Schedule A-1, Period-to-Date, for December 2013

7 included in Appendix 1, Gulf has recorded a net loss of $14,654,866

8 related to hedging activities in 2013. Mr. Ball addresses the details of

9 those hedging activities in his testimony.

10

11 Q. Mr. Dodd, you stated earlier that you are responsible for the purchased

12 power capacity cost recovery true-up calculation. Which schedules of

13 your exhibit relate to the calculation of this amount?

14 A. Schedules CCA-1, CCA-2, CCA-3 and CCA-4 of my exhibit relate to the

15 purchased power capacity cost recovery true-up calculation for the period

16 January 2013 through December 2013. In addition, Capacity Cost

17 Recovery Schedule A-12 for the months of January 2013 through

18 December 2013 is included in Appendix 1.

19

20 Q. What is the actual purchased power capacity cost true-up amount related

21 to the period of January 2013 through December 2013 to be refunded or

22 collected in the period January 2015 through December 2015?

23 A. An amount to be collected of $662,017 was calculated as shown on

24 Schedule CCA-1 of my exhibit.

25

Q. How was this amount calculated?

A. The $662,017 was calculated by taking the difference in the estimated January 2013 through December 2013 under-recovery of $2,263,786 and the actual under-recovery of $2,925,803, which is the sum of lines 10, 11, and 14 under the total column of Schedule CCA-2. The estimated true-up amount for this period was approved in FPSC Order No. PSC-13-0665-FOF-EI dated December 18, 2013. Additional details supporting the approved estimated true-up amount are included on Schedules CCE-1A and CCE-1B filed August 2, 2013.

Q. Please describe Schedules CCA-2 and CCA-3 of your exhibit.

A. Schedule CCA-2 shows the calculation of the actual under-recovery of purchased power capacity costs for the period January 2013 through December 2013. Schedule CCA-3 of my exhibit is the calculation of the interest provision on the under-recovery for the period January 2013 through December 2013.

Q. Please describe Schedule CCA-4 of your exhibit.

A. Schedule CCA-4 provides additional details related to Lines 1 and 2 of Schedule CCA-2.

Q. Mr. Dodd, does this conclude your testimony?

A. Yes.

AFFIDAVIT

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

Docket No. 140001-EI

Before me the undersigned authority, personally appeared Richard W. Dodd, who being first duly sworn, deposes, and says that he is the Supervisor of Regulatory and Cost Recovery of Gulf Power Company, a Florida corporation, that the foregoing is true and correct to the best of his knowledge, information and belief. He is personally known to me.

Richard W. Dodd
Supervisor of Regulatory and Cost Recovery

Sworn to and subscribed before me this 24th day of February, 2014.

Notary Public, State of Florida at Large

MONICA A WILLIAMS
MY COMMISSION # EE166803
EXPIRES February 06, 2016
(407) 398-0153 FloridaNotaryService.com

EXHIBIT NO. RWD-1

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FUEL AND PURCHASED POWER COST RECOVERY
AND
CAPACITY COST RECOVERY

TITLE	DESCRIPTION	PAGE
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Schedule CCA-1	Calculation of Capacity Actual True-up	3
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Schedule CCA-3	Calculation of Interest Provision on Capacity Over/(Under) Recovery	5
Schedule CCA-4	Capacity Costs	6
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Schedule 1

GULF POWER COMPANY
FUEL COST RECOVERY CLAUSE
CALCULATION OF FINAL TRUE-UP
JANUARY 2013 - DECEMBER 2013

1.	Estimated over/(under)-recovery for the period January 2013 - December 2013 (Schedule E-1B, Line 6 + 7 + 8, filed August 2, 2013) approved in FPSC Order No. PSC-13-0665-FOF-EI issued on December 18, 2013)	$ (6,665,066)
2.	Actual over/(under)-recovery for the period January 2013 - December 2013 (December 2013 Schedule A-2, page 2 of 3, "Period-to-Date", Lines 7 + 8 + 12, included in Appendix 1)	(11,619,581)
3.	Amount to be refunded/(recovered) in the January 2015 - December 2015 projection period (Line 2 - Line 1)	$ (4,954,515)

Schedule CCA-1

GULF POWER COMPANY
PURCHASED POWER CAPACITY COST RECOVERY CLAUSE
CALCULATION OF FINAL TRUE-UP
JANUARY 2013 - DECEMBER 2013

1. Estimated over/(under)-recovery for the period January 2013 - December 2013 (Schedule CCE-1a, line 1, filed August 2, 2013 and approved in FPSC Order No. PSC-13-0665-FOF-EI issued on December 18, 2013)	$ (2,263,786)
2. Actual over/(under)-recovery for the period January 2013 - December 2013 (Schedule CCA-2, Line 10 + 11 + 14)	(2,925,803)
3. Amount to be refunded/(recovered) in the January 2015 - December 2015 projection period (Line 2 - Line 1)	$ (662,017)

SCHEDULE CCA-2

GULF POWER COMPANY
PURCHASED POWER CAPACITY COST RECOVERY CLAUSE
CALCULATION OF TRUE-UP AND INTEREST PROVISION
FOR THE PERIOD JANUARY 2013 - DECEMBER 2013

	January	February	March	April	May	June	July	August	September	October	November	December	Total
1 IIC Payments / (Receipts) ($)	419,141	(105,345)	341,687	42,050	(4,527)	(2,216)	(3,146)	(3,146)	410,154	17,825	(40,577)	(1,780)	1,070,120
2 Other Capacity Payments / (Receipts)	1,961,029	2,003,882	2,048,096	2,003,745	2,601,116	6,780,108	7,266,443	7,007,226	6,797,704	2,473,170	2,243,716	2,087,604	45,273,839
3 Transmission Revenue ($)	(9,396)	(10,325)	(11,718)	(9,510)	(10,547)	(9,573)	(9,336)	(9,300)	(1,329)	(6,578)	(6,170)	(12,662)	(106,444)
4 Total Capacity Payments/(Receipts) (Line 1 + 2 + 3) ($)	2,370,774	1,888,212	2,378,065	2,036,285	2,586,042	6,768,319	7,253,961	6,994,780	7,206,529	2,484,417	2,196,969	2,073,162	46,237,515
5 Jurisdictional %	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	0.9657346	
6 Total Jurisdictional Recovery Amount (Line 4 * 5) ($)	2,289,538	1,823,512	2,296,580	1,966,511	2,497,430	6,536,400	7,005,401	6,755,101	6,959,594	2,399,287	2,121,689	2,002,124	44,653,167
7 Jurisdictional Capacity Cost Recovery Revenues Net of Taxes ($)	3,089,795	2,775,430	3,144,318	2,852,589	3,479,518	4,343,278	4,362,935	4,439,295	4,078,236	3,224,038	2,893,458	3,990,613	42,673,503
8 True-Up Provision ($)	(78,807)	(78,807)	(78,807)	(78,807)	(78,807)	(78,807)	(78,807)	(78,807)	(78,807)	(78,807)	(78,807)	(78,807)	(945,684)
9 Jurisdictional Capacity Cost Recovery Revenue (Line 7 + 8) ($)	3,010,988	2,696,623	3,065,511	2,773,782	3,400,711	4,264,471	4,284,128	4,360,488	3,999,429	3,145,231	2,814,651	3,911,806	41,727,819
10 Over/(Under) Recovery (Line 9 - 6) ($)	721,450	873,111	768,931	807,271	903,281	(2,271,929)	(2,721,273)	(2,394,613)	(2,960,165)	745,944	692,962	1,909,682	(2,925,348)
11 Interest Provision ($)	(26)	34	100	147	197	137	5	(109)	(228)	(252)	(239)	(221)	(455)
12 Beginning Balance True-Up & Interest Provision ($)	(842,908)	(42,677)	909,275	1,757,113	2,643,338	3,625,623	1,432,638	(1,209,823)	(3,525,738)	(6,407,324)	(5,582,825)	(4,811,295)	(842,908)
13 True-Up Collected/(Refunded) ($)	78,807	78,807	78,807	78,807	78,807	78,807	78,807	78,807	78,807	78,807	78,807	78,807	945,684
14 Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-
15 End of Period Total Net True-Up (Lines 10 + 11 + 12 + 13 + 14) ($)	(42,677)	909,275	1,757,113	2,643,338	3,625,623	1,432,638	(1,209,823)	(3,525,738)	(6,407,324)	(5,582,825)	(4,811,295)	(2,823,027)	(2,823,027)
Average Monthly Interest Rate	0.0058%	0.0079%	0.0075%	0.0067%	0.0063%	0.0054%	0.0046%	0.0046%	0.0046%	0.0042%	0.0046%	0.0058%	
Wall Street Annual Rate 0.05%	0.09%	0.10%	0.08%	0.08%	0.07%	0.06%	0.05%	0.06%	0.05%	0.05%	0.06%	0.08%	
Average Annual Rate	0.070%	0.095%	0.090%	0.080%	0.075%	0.065%	0.055%	0.055%	0.055%	0.050%	0.055%	0.070%	

SCHEDULE CCA-3

GULF POWER COMPANY
PURCHASED POWER CAPACITY COST RECOVERY CLAUSE
CALCULATION OF INTEREST PROVISION
FOR THE PERIOD JANUARY 2013 - DECEMBER 2013

	ACTUAL JANUARY	ACTUAL FEBRUARY	ACTUAL MARCH	ACTUAL APRIL	ACTUAL MAY	ACTUAL JUNE	ACTUAL JULY	ACTUAL AUGUST	ACTUAL SEPTEMBER	ACTUAL OCTOBER	ACTUAL NOVEMBER	ACTUAL DECEMBER	TOTAL
1 Beginning True-Up Amount ($)	(842,908)	(42,677)	909,275	1,757,113	2,643,338	3,625,623	1,432,638	(1,209,823)	(3,525,738)	(6,407,324)	(5,582,825)	(4,811,295)	
2 Ending True-Up Amount Before Interest ($)	(42,651)	909,241	1,757,013	2,643,191	3,625,426	1,432,501	(1,209,828)	(3,525,629)	(6,407,096)	(5,582,573)	(4,811,056)	(2,822,806)	
3 Total Beginning & Ending True-Up Amount ($) (Lines 1 + 2)	(885,559)	866,564	2,666,288	4,400,304	6,268,764	5,058,124	222,810	(4,735,452)	(9,932,834)	(11,989,897)	(10,393,881)	(7,634,101)	
4 Average True-Up Amount ($)	(442,780)	433,282	1,333,144	2,200,152	3,134,382	2,529,062	111,405	(2,367,726)	(4,966,417)	(5,994,949)	(5,196,941)	(3,817,051)	
5 Interest Rate - First Day of Reporting Business Month	0.05%	0.09%	0.10%	0.08%	0.08%	0.07%	0.06%	0.05%	0.06%	0.05%	0.05%	0.06%	
6 Interest Rate - First Day of Subsequent Business Month	0.09%	0.10%	0.08%	0.08%	0.07%	0.06%	0.05%	0.06%	0.05%	0.05%	0.06%	0.08%	
7 Total Interest Rate (Lines 5 + 6)	0.14%	0.19%	0.18%	0.16%	0.15%	0.13%	0.11%	0.11%	0.11%	0.10%	0.11%	0.14%	
8 Average Interest Rate	0.070%	0.095%	0.090%	0.080%	0.075%	0.065%	0.055%	0.055%	0.055%	0.050%	0.055%	0.070%	
9 Monthly Average Interest Rate (1/12 Of Line 8)	0.0058%	0.0079%	0.0075%	0.0067%	0.0063%	0.0054%	0.0046%	0.0046%	0.0046%	0.0042%	0.0046%	0.0058%	
10 Interest Provision For the Month (Lines 4 X 9) ($)	(26)	34	100	147	197	137	5	(109)	(228)	(252)	(239)	(221)	(455)

Gulf Power Company
2013 Capacity Contracts

Contract/Counterparty	Term Start	Term End [1]	Contract Type
Southern Intercompany Interchange	5/1/2007	5 Yr Notice	SES Opco
PPAs (Confidential)			
Coral Power,LLC	6/1/2009	5/31/2014	Firm
Southern Power Company	6/1/2009	5/31/2014	Firm
Shell Energy N.A. (U.S.), LP [2]	11/2/2009	5/31/2023	Non-Firm
Other (Confidential)			
Alabama Electric Cooperative	11/27/2013	11/29/2013	Other
South Carolina PSA	9/1/2003	-	Other
South Carolina Electric & Gas	1/1/2013	6/30/2013	Other

(1) Unless otherwise noted, contract remains effective unless terminated upon 30 days prior written notice.
(2) Contract megawatts become firm no later than June 1, 2014.

Capacity Costs
2013

Contract	January MW	January $	February MW	February $ [1]	March MW	March $	April MW	April $	May MW	May $ [1]	June MW	June $ [1]
Southern Intercompany Interchange	177.8	422,287	0.0	(102,074)	370.1	344,833	18.0	45,196	0.0	(1,079)	0.0	8,403
PPAs												
Coral Power,LLC												
Southern Power Company												
Shell Energy N.A. (U.S.), LP												
Other												
Alabama Electric Cooperative	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0
South Carolina Electric & Gas	0.0	0			0.0	0	0.0	0				
South Carolina PSA												
Total		2,380,170		1,898,537		2,389,783		2,045,795		2,596,589		6,777,892

(1) Southern Intercompany Interchange reserve sharing charge consists of prior month true up only

Gulf Power Company
2013 Capacity Contracts

Contract/Counterparty	Term Start	Term End [1]	Contract Type
Southern Intercompany Interchange	5/1/2007	5 Yr Notice	SES Opco
PPAs (Confidential)			
Coral Power,LLC	6/1/2009	5/31/2014	Firm
Southern Power Company	6/1/2009	5/31/2014	Firm
Shell Energy N.A. (U.S.), LP [2]	11/2/2009	5/31/2023	Non-Firm
Other (Confidential)			
Alabama Electric Cooperative	11/27/2013	11/29/2013	Other
South Carolina PSA	9/1/2003	-	Other
South Carolina Electric & Gas	1/1/2013	6/30/2013	Other

(1) Unless otherwise noted, contract remains effective unless terminated upon 30 days prior written notice.
(2) Contract megawatts become firm no later than June 1, 2014.

Capacity Costs
2013

Contract	July MW	July $	August MW	August $	September MW	September $	October MW	October $	November MW	November $	December MW	December $ [1]	Total $
Southern Intercompany Interchange	0.0	0	0.0	0	120.0	413,300	58.9	20,971	(83.4)	(36,525)	0.0	1,366	1,116,678
PPAs													
Coral Power,LLC													
Southern Power Company													
Shell Energy N.A. (U.S.), LP													
Total PPAs													45,273,839
Other													
Alabama Electric Cooperative	0.0	0	0.0	0	0.0	0	0.0	0			0.0	0	(906)
South Carolina Electric & Gas	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	(7,902)
South Carolina PSA													(37,750)
Total		7,263,297		7,004,080		7,207,858		2,490,995		2,203,139		2,085,824	46,343,959

(1) Southern Intercompany Interchange reserve sharing charge consists of prior month true up only

APPENDIX 1

SCHEDULES A1 THROUGH A9 AND A12

JANUARY 2013 – DECEMBER 2013

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

Docket No. 130001-EI

MONTHLY FUEL FILING

REVISED A-1 and A-2
JANUARY 2013

GULF POWER

A SOUTHERN COMPANY

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JANUARY 2013
CURRENT MONTH

		DOLLARS				KWH				CENTS/KWH			
				DIFFERENCE				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation (A3)	23,795,767	32,362,324	(8,566,557)	(26.47)	624,359,000	804,247,000	(179,888,000)	(22.37)	3.8112	4.0239	(0.21)	(5.29)
2	Hedging Settlement Costs (A2)	2,013,400	0	2,013,400	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3	Coal Car Investment	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4	Adjustments to Fuel Cost (A2, Page 1)	6,952	0	6,952	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5	TOTAL COST OF GENERATED POWER	25,816,119	32,362,324	(6,546,205)	(20.23)	624,359,000	804,247,000	(179,888,000)	(22.37)	4.1348	4.0239	0.11	2.76
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7	Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8	Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	16,459,116	16,706,000	(246,884)	(1.48)	646,771,242	548,860,000	97,911,242	17.84	2.5448	3.0438	(0.50)	(16.39)
9	Energy Cost of Schedule E Economy Purch. (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10	Capacity Cost of Schedule E Economy Purchases	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11	Energy Payments to Qualifying Facilities (A8)	628,657	0	628,657	100.00	23,435,000	0	23,435,000	100.00	2.6826	0.0000	2.68	0.00
12	TOTAL COST OF PURCHASED POWER	17,087,773	16,706,000	381,773	2.29	670,206,242	548,860,000	121,346,242	22.11	2.5496	3.0438	(0.49)	(16.24)
13	Total Available MWH (Line 5 + Line 12)	42,903,892	49,068,324	(6,164,432)	(12.56)	1,294,565,242	1,353,107,000	(58,541,758)	(4.33)				
14	Fuel Cost of Economy Sales (A6)	(127,906)	(180,000)	52,094	(28.94)	(5,142,160)	(7,052,000)	1,909,840	(27.08)	(2.4874)	(2.5525)	0.07	2.55
15	Gain on Economy Sales (A6)	(9,801)	(74,000)	64,199	(86.76)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16	Fuel Cost of Other Power Sales (A6)	(8,338,042)	(8,689,000)	350,958	(4.04)	(434,660,661)	(341,838,000)	(92,822,661)	27.15	(1.9183)	(2.5418)	0.62	24.53
17	TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(8,475,749)	(8,943,000)	467,251	(5.22)	(439,802,821)	(348,890,000)	(90,912,821)	26.06	(1.9272)	(2.5633)	0.64	24.82
18	Net Inadvertant Interchange	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19	TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	34,428,143	40,125,324	(5,697,181)	(14.20)	854,762,421	1,004,217,000	(149,454,579)	(14.88)	4.0278	3.9957	0.03	0.80
20	Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21	Company Use *	70,485	77,956	(7,471)	(9.58)	1,749,975	1,951,000	(201,025)	(10.30)	4.0278	3.9957	0.03	0.80
22	T & D Losses *	1,978,930	2,133,944	(155,014)	(7.26)	49,131,793	53,406,000	(4,274,207)	(8.00)	4.0278	3.9957	0.03	0.80
23	TERRITORIAL KWH SALES	34,428,143	40,125,324	(5,697,181)	(14.20)	803,880,653	948,860,000	(144,979,347)	(15.28)	4.2827	4.2288	0.05	1.27
24	Wholesale KWH Sales	1,067,136	1,351,701	(284,565)	(21.05)	24,917,444	31,964,000	(7,046,556)	(22.05)	4.2827	4.2288	0.05	1.27
25	Jurisdictional KWH Sales	33,361,007	38,773,623	(5,412,616)	(13.96)	778,963,209	916,896,000	(137,932,791)	(15.04)	4.2827	4.2288	0.05	1.27
26	Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27	Jurisdictional KWH Sales Adj. for Line Losses	33,411,049	38,831,783	(5,420,734)	(13.96)	778,963,209	916,896,000	(137,932,791)	(15.04)	4.2892	4.2351	0.05	1.28
28	TRUE-UP	(2,202,118)	(2,202,118)	0	0.00	778,963,209	916,896,000	(137,932,791)	(15.04)	(0.2827)	(0.2402)	(0.04)	17.69
29	TOTAL JURISDICTIONAL FUEL COST	31,208,931	36,629,665	(5,420,734)	(14.80)	778,963,209	916,896,000	(137,932,791)	(15.04)	4.0065	3.9949	0.01	0.29
30	Revenue Tax Factor									1.00072	1.00072		
31	Fuel Factor Adjusted for Revenue Taxes									4.0094	3.9978	0.01	0.29
32	GPIF Reward / (Penalty)	86,722	86,722	0	0.00	778,963,209	916,896,000	(137,932,791)	(15.04)	0.0111	0.0095	0.00	16.84
33	Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.0205	4.0073	0.01	0.33
34	FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.021	4.007		

* Included for Informational Purposes Only
**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: JANUARY 2013

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	$ 23,795,767
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	6,952
4	Hedging Settlement Costs	Schedule A-2, Line A-5	2,013,400
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	16,459,116
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	628,657
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	(8,475,749)
10	Total Fuel and Net Power Transactions		$ 34,428,143

SCHEDULE A-1

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JANUARY 2013
PERIOD TO DATE

		DOLLARS				KWH				CENTS/KWH			
				DIFFERENCE				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation (A3)	23,795,767	32,362,324	(8,566,557)	(26.47)	624,359,000	804,247,000	(179,888,000)	(22.37)	3.8112	4.0239	(0.21)	(5.29)
2	Hedging Settlement Costs (A2)	2,013,400	0	2,013,400	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3	Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4	Adjustments to Fuel Cost (A2, Page 1)	6,952	0	6,952	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5	TOTAL COST OF GENERATED POWER	25,816,119	32,362,324	(6,546,205)	(20.23)	624,359,000	804,247,000	(179,888,000)	(22.37)	4.1348	4.0239	0.11	2.76
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7	Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8	Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	16,459,116	16,706,000	(246,884)	(1.48)	646,771,242	548,860,000	97,911,242	17.84	2.5448	3.0438	(0.50)	(16.39)
9	Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10	Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11	Energy Payments to Qualifying Facilities (A8)	628,657	0	628,657	100.00	23,435,000	0	23,435,000	100.00	2.6826	0.0000	2.68	0.00
12	TOTAL COST OF PURCHASED POWER	17,087,773	16,706,000	381,773	2.29	670,206,242	548,860,000	121,346,242	22.11	2.5496	3.0438	(0.49)	(16.24)
13	Total Available MWH (Line 5 + Line 12)	42,903,892	49,068,324	(6,164,432)	(12.56)	1,294,565,242	1,353,107,000	(58,541,758)	(4.33)				
14	Fuel Cost of Economy Sales (A6)	(127,906)	(180,000)	52,094	(28.94)	(5,142,160)	(7,052,000)	1,909,840	(27.08)	(2.4874)	(2.5525)	0.07	2.55
15	Gain on Economy Sales (A6)	(9,801)	(74,000)	64,199	(86.76)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16	Fuel Cost of Other Power Sales (A6)	(8,338,042)	(8,689,000)	350,958	(4.04)	(434,660,661)	(341,838,000)	(92,822,661)	27.15	(1.9183)	(2.5418)	0.62	24.53
17	TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(8,475,749)	(8,943,000)	467,251	(5.22)	(439,802,821)	(348,890,000)	(90,912,821)	26.06	(1.9272)	(2.5633)	0.64	24.82
18	Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19	TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	34,428,143	40,125,324	(5,697,181)	(14.20)	854,762,421	1,004,217,000	(149,454,579)	(14.88)	4.0278	3.9957	0.03	0.80
20	Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21	Company Use *	70,485	77,956	(7,471)	(9.58)	1,749,975	1,951,000	(201,025)	(10.30)	4.0278	3.9957	0.03	0.80
22	T & D Losses *	1,978,930	2,133,944	(155,014)	(7.26)	49,131,793	53,406,000	(4,274,207)	(8.00)	4.0278	3.9957	0.03	0.80
23	TERRITORIAL KWH SALES	34,428,143	40,125,324	(5,697,181)	(14.20)	803,880,653	948,860,000	(144,979,347)	(15.28)	4.2827	4.2288	0.05	1.27
24	Wholesale KWH Sales	1,067,136	1,351,701	(284,565)	(21.05)	24,917,444	31,964,000	(7,046,556)	(22.05)	4.2827	4.2288	0.05	1.27
25	Jurisdictional KWH Sales	33,361,007	38,773,623	(5,412,616)	(13.96)	778,963,209	916,896,000	(137,932,791)	(15.04)	4.2827	4.2288	0.05	1.27
26	Jurisdictional Loss Multiplier***	1.0015	1.0015							1.0015	1.0015		
27	Jurisdictional KWH Sales Adj. for Line Losses	33,411,049	38,831,783	(5,420,734)	(13.96)	778,963,209	916,896,000	(137,932,791)	(15.04)	4.2892	4.2351	0.05	1.28
28	TRUE-UP	(2,202,118)	(2,202,118)	0	0.00	778,963,209	916,896,000	(137,932,791)	(15.04)	(0.2827)	(0.2402)	(0.04)	17.69
29	TOTAL JURISDICTIONAL FUEL COST	31,208,931	36,629,665	(5,420,734)	(14.80)	778,963,209	916,896,000	(137,932,791)	(15.04)	4.0065	3.9949	0.01	0.29
30	Revenue Tax Factor									1.00072	1.00072		
31	Fuel Factor Adjusted for Revenue Taxes									4.0094	3.9978	0.01	0.29
32	GPIF Reward / (Penalty)	86,722	86,722	0	0.00	778,963,209	916,896,000	(137,932,791)	(15.04)	0.0111	0.0095	0.00	16.84
33	Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.0205	4.0073	0.01	0.33
34	FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.021	4.007		

* Included for Informational Purposes Only
**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2013

	CURRENT MONTH				PERIOD - TO - DATE			
	$		*DIFFERENCE*		$		*DIFFERENCE*	
	ACTUAL	ESTIMATED	AMOUNT ($)	%	ACTUAL	ESTIMATED	AMOUNT ($)	%
A. *Fuel Cost & Net Power Transactions*								
1 Fuel Cost of System Net Generation	23,612,216.88	32,259,621	(8,647,404.12)	(26.81)	23,612,216.88	32,259,621	(8,647,404.12)	(26.81)
1a Other Generation	183,550.37	102,703	80,847.37	78.72	183,550.37	102,703	80,847.37	78.72
2 Fuel Cost of Power Sold	(8,475,749.46)	(8,943,000)	467,250.54	5.22	(8,475,749.46)	(8,943,000)	467,250.54	5.22
3 Fuel Cost - Purchased Power	16,459,115.59	16,706,000	(246,884.41)	(1.48)	16,459,115.59	16,706,000	(246,884.41)	(1.48)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	628,657.17	0	628,657.17	100.00	628,657.17	0	628,657.17	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	2,013,400.00	0	2,013,400.00	100.00	2,013,400.00	0	2,013,400.00	100.00
6 Total Fuel & Net Power Transactions	34,421,190.55	40,125,324	(5,704,133.45)	(14.22)	34,421,190.55	40,125,324	(5,704,133.45)	(14.22)
7 AdjustmentsTo Fuel Cost	6,952.10	0	6,952.10	100.00	6,952.10	0	6,952.10	100.00
8 Adj. Total Fuel & Net Power Transactions	34,428,142.65	40,125,324	(5,697,181.35)	(14.20)	34,428,142.65	40,125,324	(5,697,181.35)	(14.20)
B. *KWH Sales*								
1 Jurisdictional Sales	778,963,209	916,896,000	(137,932,791)	(15.04)	778,963,209	916,896,000	(137,932,791)	(15.04)
2 Non-Jurisdictional Sales	24,917,444	31,964,000	(7,046,556)	(22.05)	24,917,444	31,964,000	(7,046,556)	(22.05)
3 Total Territorial Sales	803,880,653	948,860,000	(144,979,347)	(15.28)	803,880,653	948,860,000	(144,979,347)	(15.28)
4 Juris. Sales as % of Total Terr. Sales	96.9004	96.6313	0.2691	0.28	96.9004	96.6313	0.2691	0.28

**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.*

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2013

		CURRENT MONTH				PERIOD - TO - DATE			
			$	*DIFFERENCE*			$	*DIFFERENCE*	
		ACTUAL	ESTIMATED	AMOUNT ($)	%	ACTUAL	ESTIMATED	AMOUNT ($)	%
C.	*True-up Calculation*								
1	Jurisdictional Fuel Revenue	29,539,374.46	34,869,555	(5,330,180.42)	(15.29)	29,539,374.46	34,869,555	(5,330,180.42)	(15.29)
2	Fuel Adj. Revs. Not Applicable to Period:								
2a	True-Up Provision	2,202,118.00	2,202,118	0.00	0.00	2,202,118.00	2,202,118	0.00	0.00
2b	Incentive Provision	(86,659.00)	(86,659)	0.00	0.00	(86,659.00)	(86,659)	0.00	0.00
3	Juris. Fuel Revenue Applicable to Period	31,654,833.46	36,985,014	(5,330,180.54)	(14.41)	31,654,833.46	36,985,014	(5,330,180.54)	(14.41)
4	Adjusted Total Fuel & Net Power Transactions (Line A8)	34,428,142.65	40,125,324	(5,697,181.35)	(14.20)	34,428,142.65	40,125,324	(5,697,181.35)	(14.20)
5	Juris. Sales % of Total KWH Sales (Line B4)	96.9004	96.6313	0.2691	0.28	96.9004	96.6313	0.2691	0.28
6	Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4*C5*1.0015)	33,411,049.45	38,831,783	(5,420,733.55)	(13.96)	33,411,049.45	38,831,783	(5,420,733.55)	(13.96)
7	True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(1,756,215.99)	(1,846,769)	90,553.01	4.90	(1,756,215.99)	(1,846,769)	90,553.01	4.90
8	Interest Provision for the Month	876.53	1,415	(538.47)	38.05	876.53	1,415	(538.47)	38.05
9	Beginning True-Up & Interest Provision	17,091,723.14	26,425,418	(9,333,694.86)	35.32	17,091,723.14	26,425,418	(9,333,694.86)	35.32
10	True-Up Collected / (Refunded)	(2,202,118.00)	(2,202,118)	0.00	0.00	(2,202,118.00)	(2,202,118)	0.00	0.00
11	End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	13,134,265.68	22,377,946	(9,243,680.32)	41.31	13,134,265.68	22,377,946	(9,243,680.32)	41.31
12	Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13	End of Period - Total Net True-Up	13,134,265.68	22,377,946	(9,243,680.32)	41.31	13,134,265.68	22,377,946	(9,243,680.32)	41.31

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2013

		CURRENT MONTH			
		$		*DIFFERENCE*	
		ACTUAL	ESTIMATED	AMOUNT ($)	%
D.	*Interest Provision*				
1	BeginningTrue-Up Amount (C9)	17,091,723.14	26,425,418	(9,333,694.86)	(35.32)
	Ending True-Up Amount				
2	Before Interest (C7+C9+C10)	13,133,389.15	22,376,531	(9,243,141.85)	(41.31)
3	Total of Beginning & Ending True-Up Amts.	30,225,112.29	48,801,949	(18,576,836.71)	(38.07)
4	Average True-Up Amount	15,112,556.15	24,400,975	(9,288,418.85)	(38.07)
	Interest Rate				
5	1st Day of Reporting Business Month	0.05	0.05	0.0000	
	Interest Rate				
6	1st Day of Subsequent Business Month	0.09	0.09	0.0000	
7	Total (D5+D6)	0.14	0.14	0.0000	
8	Annual Average Interest Rate	0.07	0.07	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0058	0.0058	0.0000	
10	Interest Provision (D4*D9)	876.53	1,415	(538.47)	(38.05)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2013

	CURRENT MONTH				PERIOD - TO - DATE			
			DIFFERENCE				DIFFERENCE	
	ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
FUEL COST-NET GEN.($)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 LIGHTER OIL (B.L.)	42,250	67,398	(25,148)	(37.31)	42,250	67,398	(25,148)	(37.31)
2 COAL	14,091,358	21,078,891	(6,987,533)	(33.15)	14,091,358	21,078,891	(6,987,533)	(33.15)
3 GAS	9,558,242	11,156,182	(1,597,940)	(14.32)	9,558,242	11,156,182	(1,597,940)	(14.32)
4 GAS (B.L.)	17,434	0	17,434	100.00	17,434	-	17,434	100.00
5 LANDFILL GAS	63,239	59,853	3,386	5.66	63,239	59,853	3,386	5.66
6 OIL - C.T.	23,244	0	23,244	100.00	23,244	0	23,244	100.00
7 TOTAL ($)	23,795,767	32,362,324	(8,566,557)	(26.47)	23,795,767	32,362,324	(8,566,557)	(26.47)
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	284,995	397,809	(112,814)	(28.36)	284,995	397,809	(112,814)	(28.36)
10 GAS	337,120	404,198	(67,078)	(16.60)	337,120	404,198	(67,078)	(16.60)
11 LANDFILL GAS	2,170	2,240	(70)	(3.13)	2,170	2,240	(70)	(3.13)
12 OIL - C.T.	74	0	74	100.00	74	0	74	100.00
13 TOTAL (MWH)	624,359	804,247	(179,888)	(22.37)	624,359	804,247	(179,888)	(22.37)
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	339	572	(233)	(40.73)	339	572	(233)	(40.73)
15 COAL (TONS)	135,335	189,802	(54,467)	(28.70)	135,335	189,802	(54,467)	(28.70)
16 GAS (MCF) (1)	2,349,243	2,797,289	(448,046)	(16.02)	2,349,243	2,797,289	(448,046)	(16.02)
17 OIL - C.T. (BBL)	215	0	215	100.00	215	0	215	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	3,173,845	4,467,071	(1,293,226)	(28.95)	3,173,845	4,467,071	(1,293,226)	(28.95)
19 GAS - Generation (1)	2,384,244	2,737,128	(352,884)	(12.89)	2,384,244	2,737,128	(352,884)	(12.89)
20 OIL - C.T.	1,261	0	1,261	100.00	1,261	0	1,261	100.00
21 TOTAL (MMBTU)	5,559,350	7,204,199	(1,644,849)	(22.83)	5,559,350	7,204,199	(1,644,849)	(22.83)
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	45.65	49.46	(3.81)	(7.70)	45.65	49.46	(3.81)	(7.70)
24 GAS	53.99	50.26	3.73	7.42	53.99	50.26	3.73	7.42
25 LANDFILL GAS	0.35	0.28	0.07	25.00	0.35	0.28	0.07	25.00
26 OIL - C.T.	0.01	0.00	0.01	100.00	0.01	0.00	0.01	100.00
27 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
FUEL COST ($) / UNIT								
28 LIGHTER OIL ($/BBL)	124.63	117.83	6.80	5.77	124.63	117.83	6.80	5.77
29 COAL ($/TON)	104.12	111.06	(6.94)	(6.25)	104.12	111.06	(6.94)	(6.25)
30 GAS ($/MCF) (1)	4.00	3.95	0.05	1.27	4.00	3.95	0.05	1.27
31 OIL - C.T. ($/BBL)	108.11	0.00	108.11	100.00	108.11	0.00	108.11	100.00
FUEL COST ($) / MMBTU								
32 COAL + GAS B.L. + OIL B.L.	4.46	4.73	(0.27)	(5.71)	4.46	4.73	(0.27)	(5.71)
33 GAS - Generation (1)	3.93	4.04	(0.11)	(2.72)	3.93	4.04	(0.11)	(2.72)
34 OIL - C.T.	18.43	0.00	18.43	100.00	18.43	0.00	18.43	100.00
35 TOTAL ($/MMBTU)	4.24	4.47	(0.23)	(5.15)	4.24	4.47	(0.23)	(5.15)
BTU BURNED / KWH								
36 COAL + GAS B.L. + OIL B.L.	11,136	11,229	(93)	(0.83)	11,136	11,229	(93)	(0.83)
37 GAS - Generation (1)	7,190	6,820	370	5.43	7,190	6,820	370	5.43
38 OIL - C.T.	17,041	0	17,041	100.00	17,041	0	17,041	100.00
39 TOTAL (BTU/KWH)	9,015	9,015	0	0.00	9,015	9,015	0	0.00
FUEL COST (¢ / KWH)								
40 COAL + GAS B.L. + OIL B.L.	4.97	5.32	(0.35)	(6.58)	4.97	5.32	(0.35)	(6.58)
41 GAS	2.84	2.76	0.08	2.90	2.84	2.76	0.08	2.90
42 LANDFILL GAS	2.91	2.67	0.24	8.99	2.91	2.67	0.24	8.99
43 OIL - C.T.	31.41	0.00	31.41	100.00	31.41	0.00	31.41	100.00
44 TOTAL (¢/KWH)	3.81	4.02	(0.21)	(5.22)	3.81	4.02	(0.21)	(5.22)

Note. (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2013

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2013	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost ($)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit ($/Unit)
1	Crist 4	75	3,661	6.7	100.0	61.5	10,859	Coal	1,752	11,346	39,753	177,271	4.84	101.18
2			66					Gas-G	704	1,013	713	4,975	7.54	7.07
3								Gas-S	0	1,013	0	0.00		0.00
4								Oil-S	53	138,572	306	6,326		119.36
5	Crist 5	75	32,566	62.6	100.0	66.4	11,070	Coal	15,418	11,691	360,504	1,560,156	4.79	101.19
6			2,357					Gas-G	25,842	1,013	26,178	182,763	7.75	7.07
7								Gas-S	1,464	1,013	1,483	10,354.33		7.07
8								Oil-S	156	138,572	908	18,766		120.29
9	Crist 6	291	(1,641)	(0.8)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
10			0					Gas-G	0	1,013	0	0	0.00	0.00
11								Gas-S	0	1,013	0	0.00		0.00
12								Oil-S	0	138,572	0	0		0.00
13	Crist 7	465	198,503	57.7	99.3	58.1	10,916	Coal	92,495	11,713	2,166,796	9,359,632	4.72	101.19
14			997					Gas-G	1,052	1,013	1,066	7,441	0.75	7.07
15								Gas-S	1,001	1,013	1,014	7,080.07		7.07
16								Oil-S	20	138,572	114	2,353		117.65
17	Scholz 1	46	(237)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	137,647	0	0		0.00
19	Scholz 2	46	(184)	(0.5)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	137,647	0	0		0.00
21	Smith 1	162	54,573	45.3	100.0	45.3	11,037	Coal	25,670	11,732	602,316	2,780,090	5.09	108.30
22								Oil-S	111	139,719	651	14,806		133.39
23	Smith 2	195	(378)	(0.3)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
24								Oil-S	0	139,719	0	0		0.00
25	Smith 3	584	328,166	75.5	98.1	83.2	7,180	Gas-G	2,319,180	1,016	2,356,287	9,179,512	2.80	3.96
26	Smith A (2)	40	74	0.2	99.8	33.3	17,041	Oil	215	139,688	1,261	23,244	31.41	108.11
27	Other Generation		5,534									183,550	3.32	0.00
28	Perdido		2,170					Landfill Gas				63,239	2.91	0.00
29	Daniel 1 (1)	255	(1,319)	(0.7)	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
30								Oil-S	0	140,433	0	0		0.00
31	Daniel 2 (1)	255	(549)	(0.3)	68.6	0.0	0	Coal	0	0	0	0	0.00	0.00
32								Oil-S	0	140,433	0	0		0.00
33	Total	2,489	624,359	33.7	96.2	37.7	9,015				5,559,350	23,581,558	3.78	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units		$	cents/kwh
N/A	Daniel Railcar Track Deprec.	(4,059)	
-	Coal Additive	218,268	
	Recoverable Fuel	23,795,767	3.81

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2013

		CURRENT MONTH				PERIOD-TO-DATE			
				DIFFERENCE				DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
	LIGHT OIL								
1	*PURCHASES :*								
2	UNITS (BBL)	178	572	(394)	(68.88)	178	572	(394)	(68.88)
3	UNIT COST ($/BBL)	133.28	117.50	15.78	13.43	133.28	117.50	15.78	13.43
4	AMOUNT ($)	23,724	67,208	(43,484)	(64.70)	23,724	67,208	(43,484)	(64.70)
5	*BURNED :*								
6	UNITS (BBL)	376	572	(196)	(34.27)	376	572	(196)	(34.27)
7	UNIT COST ($/BBL)	125.30	117.83	7.47	6.34	125.30	117.83	7.47	6.34
8	AMOUNT ($)	47,114	67,398	(20,284)	(30.10)	47,114	67,398	(20,284)	(30.10)
9	*ENDING INVENTORY :*								
10	UNITS (BBL)	5,770	7,523	(1,753)	(23.30)	5,770	7,523	(1,753)	(23.30)
11	UNIT COST ($/BBL)	129.57	117.30	12.27	10.46	129.57	117.30	12.27	10.46
12	AMOUNT ($)	747,628	882,474	(134,846)	(15.28)	747,628	882,474	(134,846)	(15.28)
13	DAYS SUPPLY	N/A	N/A						
	COAL								
14	*PURCHASES :*								
15	UNITS (TONS)	163,071	127,544	35,527	27.85	163,071	127,544	35,527	27.85
16	UNIT COST ($/TON)	100.73	106.82	(6.09)	(5.70)	100.73	106.82	(6.09)	(5.70)
17	AMOUNT ($)	16,426,795	13,623,647	2,803,148	20.58	16,426,795	13,623,647	2,803,148	20.58
18	*BURNED :*								
19	UNITS (TONS)	135,335	189,802	(54,467)	(28.70)	135,335	189,802	(54,467)	(28.70)
20	UNIT COST ($/TON)	102.54	111.06	(8.52)	(7.67)	102.54	111.06	(8.52)	(7.67)
21	AMOUNT ($)	13,877,149	21,078,891	(7,201,742)	(34.17)	13,877,149	21,078,891	(7,201,742)	(34.17)
22	*ENDING INVENTORY :*								
23	UNITS (TONS)	965,944	943,652	22,292	2.36	965,944	943,652	22,292	2.36
24	UNIT COST ($/TON)	105.00	110.25	(5.25)	(4.76)	105.00	110.25	(5.25)	(4.76)
25	AMOUNT ($)	101,428,262	104,038,347	(2,610,085)	(2.51)	101,428,262	104,038,347	(2,610,085)	(2.51)
26	DAYS SUPPLY	46	45	1	2.22				
	GAS	(Reported on a MMBTU and $ basis)							
27	*PURCHASES :*								
28	UNITS (MMBTU)	2,386,744	2,737,128	(350,384)	(12.80)	2,386,744	2,737,128	(350,384)	(12.80)
29	UNIT COST ($/MMBTU)	3.90	4.04	(0.14)	(3.47)	3.90	4.04	(0.14)	(3.47)
30	AMOUNT ($)	9,316,407	11,053,479	(1,737,072)	(15.72)	9,316,407	11,053,479	(1,737,072)	(15.72)
31	*BURNED :*								
32	UNITS (MMBTU)	2,386,742	2,737,128	(350,386)	(12.80)	2,386,742	2,737,128	(350,386)	(12.80)
33	UNIT COST ($/MMBTU)	3.94	4.04	(0.10)	(2.48)	3.94	4.04	(0.10)	(2.48)
34	AMOUNT ($)	9,392,127	11,053,479	(1,661,352)	(15.03)	9,392,127	11,053,479	(1,661,352)	(15.03)
35	*ENDING INVENTORY :*								
36	UNITS (MMBTU)	781,308	0	781,308	100.00	781,308	0	781,308	100.00
37	UNIT COST ($/MMBTU)	3.90	0.00	3.90	100.00	3.90	0.00	3.90	100.00
38	AMOUNT ($)	3,043,783	0	3,043,783	100.00	3,043,783	0	3,043,783	100.00
	OTHER - C.T. OIL								
39	*PURCHASES :*								
40	UNITS (BBL) *	356	0	356	100.00	356	0	356	100.00
41	UNIT COST ($/BBL)	133.13	0.00	133.13	100.00	133.13	0.00	133.00	100.00
42	AMOUNT ($)	47,394	0	47,394	100.00	47,394	0	47,394	100.00
43	*BURNED :*								
44	UNITS (BBL)	215	0	215	100.00	215	0	215	100.00
45	UNIT COST ($/BBL)	108.11	0.00	108.11	100.00	108.11	0.00	108.11	100.00
46	AMOUNT ($)	23,244	0	23,244	100.00	23,244	0	23,244	100.00
47	*ENDING INVENTORY :*								
48	UNITS (BBL)	6,096	7,143	(1,047)	(14.66)	6,096	7,143	(1,047)	(14.66)
49	UNIT COST ($/BBL)	108.18	105.39	2.79	2.65	108.18	105.39	2.79	2.65
50	AMOUNT ($)	659,464	752,796	(93,332)	(12.40)	659,464	752,796	(93,332)	(12.40)
51	DAYS SUPPLY	3	4	(1)	(25.00)				

SCHEDULE A-6
Page 1 of 2

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2013

CURRENT MONTH

	(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) (a) ¢ / KWH FUEL COST	(6) (b) ¢ / KWH TOTAL COST	(7) (5) x (6)(a) TOTAL $ FOR FUEL ADJ.	(8) (5) x (6)(b) TOTAL COST $
	ESTIMATED								
1	Southern Company Interchange		341,838,000	0	341,838,000	2.54	2.92	8,689,000	9,967,000
2	Various	Economy Sales	7,052,000	0	7,052,000	2.55	2.92	180,000	206,000
3		Gain on Econ. Sales	0	0	0	0.00	0.00	74,000	74,000
4	TOTAL ESTIMATED SALES		348,890,000	0	348,890,000	2.56	2.94	8,943,000	10,247,000
	ACTUAL								
5	Southern Company Interchange		332,659,914	0	332,659,914	2.54	2.73	8,459,153	9,094,374
6	A.E.C.	External	100,851	0	100,851	3.12	3.99	3,151	4,023
7	AECI	External	216,922	0	216,922	2.52	3.88	5,467	8,421
8	AEP	External	0	0	0	0.00	0.00	0	0
9	AMERENEM	External	0	0	0	0.00	0.00	0	0
10	ARCLIGHT	External	0	0	0	0.00	0.00	0	0
11	BPENERGY	External	0	0	0	0.00	0.00	0	0
12	CALPINE	External	0	0	0	0.00	0.00	0	0
13	CARGILE	External	377,987	0	377,987	2.40	3.28	9,091	12,412
14	CITIG	External	0	0	0	0.00	0.00	0	0
15	CONSTELL	External	932,943	0	932,943	2.32	2.88	21,661	26,896
16	CPL	External	0	0	0	0.00	0.00	0	0
17	DTE	External	0	0	0	0.00	0.00	0	0
18	DUKE PWR	External	3,775	0	3,775	2.74	3.40	104	128
19	EAGLE EN	External	29,318	0	29,318	2.56	3.58	750	1,050
20	EASTKY	External	0	0	0	0.00	0.00	0	0
21	ENDURE	External	18,873	0	18,873	2.42	3.47	456	654
22	ENTERGY	External	37,749	0	37,749	2.32	3.80	874	1,434
23	FPC	External	0	0	0	0.00	0.00	0	0
24	FPL	External	73,923	0	73,923	2.81	3.91	2,079	2,892
25	JARON	External	0	0	0	0.00	0.00	0	0
26	JEA	External	0	0	0	0.00	0.00	0	0
27	JPMVEC	External	20,132	0	20,132	2.47	3.03	498	611
28	KEMG	External	0	0	0	0.00	0.00	0	0
29	MERRILL	External	54,612	0	54,612	2.44	3.82	1,330	2,089
30	MISO	External	0	0	0	0.00	0.00	0	0
31	MORGAN	External	18,244	0	18,244	3.45	3.46	630	631
32	NCEMC	External	178,054	0	178,054	2.53	3.20	4,504	5,703
33	NCMPA1	External	0	0	0	0.00	0.00	0	0
34	NRG	External	0	0	0	0.00	0.00	0	0
35	OPC	External	77,383	0	77,383	2.58	3.79	1,994	2,930
36	ORLANDO	External	0	0	0	0.00	0.00	0	0
37	PJM	External	1,136,915	0	1,136,915	2.38	3.25	27,016	36,978
38	REMC	External	0	0	0	0.00	0.00	0	0
39	SCE&G	External	0	0	0	0.00	0.00	0	0
40	SEC	External	160,115	0	160,115	2.65	2.95	4,241	4,725
41	SEPA	External	469,664	0	469,664	2.54	3.31	11,928	15,569
42	SHELL	External	0	0	0	0.00	0.00	0	0
43	SPP	External	6,174	1	6,173	2.17	1.63	134	101
44	TAL	External	0	0	0	0.00	0.00	0	0
45	TEA	External	659,523	0	659,523	2.53	3.13	16,675	20,612
46	TECO	External	88,770	0	88,770	2.29	3.36	2,036	2,984
47	TENASKA	External	0	0	0	0.00	0.00	0	0
48	TRANSALT	External	0	0	0	0.00	0.00	0	0
49	TVA	External	329,225	0	329,225	2.93	3.93	9,660	12,929
50	UPP	External	0	0	0	0.00	0.00	0	0
51	WRI	External	151,008	0	151,008	2.40	2.84	3,628	4,296
52	Less: Flow-Thru Energy		(4,876,980)	0	(4,876,980)	2.48	2.48	(121,111)	(121,111)
53	SEPA		1,614,624	1,614,624	0	0.00	0.00	0	0
54	Economy Energy Sales Gain (1)		0	0	0	0.00	0.00	9,801	9,801
55	Other transactions including adj.		105,263,103	172,455	105,090,648	0.00	0.00	0	0
56	TOTAL ACTUAL SALES		439,802,821	1,787,080	438,015,741	1.93	2.08	8,475,749	9,141,331
57	Difference in Amount		90,912,821	1,787,080	89,125,741	(0.63)	(0.86)	(467,251)	(1,105,669)
58	Difference in Percent		26.06	0.00	25.55	(24.61)	(29.25)	(5.22)	(10.79)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 54

SCHEDULE A-6
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POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2013

PERIOD TO DATE

	(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) (a) ¢ / KWH FUEL COST	(6) (b) ¢ / KWH TOTAL COST	(7) TOTAL $ FOR FUEL ADJ.	(8) TOTAL COST $
	ESTIMATED								
1	Southern Company Interchange		341,838,000	0	341,838,000	2.54	2.92	8,689,000	9,967,000
2	Various	Economy Sales	7,052,000	0	7,052,000	2.55	2.92	180,000	206,000
3		Gain on Econ. Sales	0	0	0	0.00	0.00	74,000	74,000
4	TOTAL ESTIMATED SALES		348,890,000	0	348,890,000	2.56	2.94	8,943,000	10,247,000
	ACTUAL								
5	Southern Company Interchange		332,659,914	0	332,659,914	2.54	2.73	8,459,153	9,094,374
6	A.E.C.	External	100,851	0	100,851	3.12	3.99	3,151	4,023
7	AECI	External	216,922	0	216,922	2.52	3.88	5,467	8,421
8	AEP	External	0	0	0	0.00	0.00	0	0
9	AMERENEM	External	0	0	0	0.00	0.00	0	0
10	ARCLIGHT	External	0	0	0	0.00	0.00	0	0
11	BPENERGY	External	0	0	0	0.00	0.00	0	0
12	CALPINE	External	0	0	0	0.00	0.00	0	0
13	CARGILE	External	377,987	0	377,987	2.40	3.28	9,091	12,412
14	CITIG	External	0	0	0	0.00	0.00	0	0
15	CONSTELL	External	932,943	0	932,943	2.32	2.88	21,661	26,896
16	CPL	External	0	0	0	0.00	0.00	0	0
17	DTE	External	0	0	0	0.00	0.00	0	0
18	DUKE PWR	External	3,775	0	3,775	2.74	3.40	104	128
19	EAGLE EN	External	29,318	0	29,318	2.56	3.58	750	1,050
20	EASTKY	External	0	0	0	0.00	0.00	0	0
21	ENDURE	External	18,873	0	18,873	2.42	3.47	456	654
22	ENTERGY	External	37,749	0	37,749	2.32	3.80	874	1,434
23	FPC	External	0	0	0	0.00	0.00	0	0
24	FPL	External	73,923	0	73,923	2.81	3.91	2,079	2,892
25	JARON	External	0	0	0	0.00	0.00	0	0
26	JEA	External	0	0	0	0.00	0.00	0	0
27	JPMVEC	External	20,132	0	20,132	2.47	3.03	498	611
28	KEMG	External	0	0	0	0.00	0.00	0	0
29	MERRILL	External	54,612	0	54,612	2.44	3.82	1,330	2,089
30	MISO	External	0	0	0	0.00	0.00	0	0
31	MORGAN	External	18,244	0	18,244	3.45	3.46	630	631
32	NCEMC	External	178,054	0	178,054	2.53	3.20	4,504	5,703
33	NCMPA1	External	0	0	0	0.00	0.00	0	0
34	NRG	External	0	0	0	0.00	0.00	0	0
35	OPC	External	77,383	0	77,383	2.58	3.79	1,994	2,930
36	ORLANDO	External	0	0	0	0.00	0.00	0	0
37	PJM	External	1,136,915	0	1,136,915	2.38	3.25	27,016	36,978
38	REMC	External	0	0	0	0.00	0.00	0	0
39	SCE&G	External	0	0	0	0.00	0.00	0	0
40	SEC	External	160,115	0	160,115	2.65	2.95	4,241	4,725
41	SEPA	External	469,664	0	469,664	2.54	3.31	11,928	15,569
42	SHELL	External	0	0	0	0.00	0.00	0	0
43	SPP	External	6,174	1	6,173	2.17	1.63	134	101
44	TAL	External	0	0	0	0.00	0.00	0	0
45	TEA	External	659,523	0	659,523	2.53	3.13	16,675	20,612
46	TECO	External	88,770	0	88,770	2.29	3.36	2,036	2,984
47	TENASKA	External	0	0	0	0.00	0.00	0	0
48	TRANSALT	External	0	0	0	0.00	0.00	0	0
49	TVA	External	329,225	0	329,225	2.93	3.93	9,660	12,929
50	UPP	External	0	0	0	0.00	0.00	0	0
51	WRI	External	151,008	0	151,008	2.40	2.84	3,628	4,296
52	Less: Flow-Thru Energy		(4,876,980)	0	(4,876,980)	2.48	2.48	(121,111)	(121,111)
53	SEPA		1,614,624	1,614,624	0	0.00	0.00	0	0
54	Economy Energy Sales Gain (1)		0	0	0	0.00	0.00	9,801	9,801
55	Other transactions including adj.		105,263,103	172,455	105,090,648	0.00	0.00	0	0
56	TOTAL ACTUAL SALES		439,802,821	1,787,080	438,015,741	1.93	2.08	8,475,749	9,141,331
57	Difference in Amount		90,912,821	1,787,080	89,125,741	(0.63)	(0.86)	(467,251)	(1,105,669)
58	Difference in Percent		26.06	0.00	25.55	(24.61)	(29.25)	(5.22)	(10.79)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 54

SCHEDULE A-7

PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: JANUARY 2013

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2013

CURRENT MONTH

(1) PURCHASED FROM:	(2) TYPE AND SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢/KWH (A) FUEL COST	(7) ¢/KWH (B) TOTAL COST	(8) TOTAL $ FOR FUEL ADJ.
ESTIMATED								
1		0	0	0	0	0.00	0.00	0
ACTUAL								
2 Bay County/Engen, LLC	Contract	15,000	0	0	0	7.74	7.74	1,161
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	0
5 Ascend Performance Materials	COG 1	23,420,000	0	0	0	2.67	2.67	625,689
6 International Paper	COG 1	0	0	0	0	0.00	0.00	1,807
7 TOTAL		23,435,000	0	0	0	2.68	2.68	628,657

PERIOD-TO-DATE

(1) PURCHASED FROM:	(2) TYPE AND SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢/KWH (A) FUEL COST	(7) ¢/KWH (B) TOTAL COST	(8) TOTAL $ FOR FUEL ADJ.
ESTIMATED								
1		0	0	0	0	0.00	0.00	0
ACTUAL								
2 Bay County/Engen, LLC	Contract	15,000	0	0	0	7.74	7.74	1,161
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	0
5 Ascend Performance Materials	COG 1	23,420,000	0	0	0	2.67	2.67	625,689
6 International Paper	COG 1	0	0	0	0	0.00	0.00	1,807
7 TOTAL		23,435,000	0	0	0	2.68	2.68	628,657

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JANUARY 2013

	(1)	CURRENT MONTH			PERIOD - TO - DATE		
	PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL $ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL $ FOR FUEL ADJ.
	ESTIMATED						
1	Southern Company Interchange	14,031,000	2.97	417,000	14,031,000	2.97	417,000
2	Economy Energy	4,132,000	2.93	121,000	4,132,000	2.93	121,000
3	Other Purchases	530,697,000	3.05	16,168,000	530,697,000	3.05	16,168,000
4	TOTAL ESTIMATED PURCHASES	548,860,000	3.04	16,706,000	548,860,000	3.04	16,706,000
	ACTUAL						
5	Southern Company Interchange	51,879,506	2.75	1,425,095	51,879,506	2.75	1,425,095
6	Non-Associated Companies	38,894,755	0.42	164,189	38,894,755	0.42	164,189
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	485,831,000	3.08	14,983,574	485,831,000	3.08	14,983,574
9	Other Wheeled Energy	5,562,000	0.00	N/A	5,562,000	0.00	N/A
10	Other Transactions	69,480,961	0.03	17,839	69,480,961	0.03	17,839
11	Less: Flow-Thru Energy	(4,876,980)	2.70	(131,581)	(4,876,980)	2.70	(131,581)
12	TOTAL ACTUAL PURCHASES	646,771,242	2.54	16,459,116	646,771,242	2.54	16,459,116
13	Difference in Amount	97,911,242	(0.50)	(246,884)	97,911,242	(0.50)	(246,884)
14	Difference in Percent	17.84	(16.45)	(1.48)	17.84	(16.45)	(1.48)

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN		FEB		MAR		APR		MAY		JUN		SUBTOTAL
	CONTRACT	TERM														
A. CONTRACT/COUNTERPARTY	TYPE	Start	End	MW	$	MW	$	MW	$	MW	$	MW	$	MW	$	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	177.8	422,287											422,287
SUBTOTAL					$ 422,287		$ -		$ -		$ -		$ -		$ -	$ 422,287
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,961,029											1,961,029
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(3,146)											(3,146)
SUBTOTAL					$ 1,957,883		$ -		$ -		$ -		$ -		$ -	$ 1,957,883
TOTAL					**$ 2,380,170**		**$ -**		**$ -**		**$ -**		**$ -**		**$ -**	**$ 2,380,170**

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)		(L)		(M)		(N)		(O)		(P)		(Q)		(R)
				JUL		AUG		SEP		OCT		NOV		DEC		YTD
	CONTRACT	TERM														
A. CONTRACT/COUNTERPARTY	TYPE	Start	End	MW	$	MW	$	MW	$	MW	$	MW	$	MW	$	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice													422,287
SUBTOTAL					$ -		$ -		$ -		$ -		$ -		$ -	$ 422,287
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies													1,961,029
2 Other Confidential Agreements	Other	Varies	Varies													(3,146)
SUBTOTAL					$ -		$ -		$ -		$ -		$ -		$ -	$ 1,957,883
TOTAL					$ -		$ -		$ -		$ -		$ -		$ -	$ 2,380,170

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

Docket No. 130001-EI

MONTHLY FUEL FILING

FEBRUARY 2013

GULF POWER
A SOUTHERN COMPANY

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FEBRUARY 2013
CURRENT MONTH

		DOLLARS				KWH				CENTS/KWH			
				DIFFERENCE				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation (A3)	21,800,766	26,634,277	(4,833,511)	(18.15)	573,478,000	680,555,000	(107,077,000)	(15.73)	3.8015	3.9136	(0.11)	(2.86)
2	Hedging Settlement Costs (A2)	2,166,655	0	2,166,655	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3	Coal Car Investment	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4	Adjustments to Fuel Cost (A2, Page 1) **	79,735	0	79,735	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5	TOTAL COST OF GENERATED POWER	24,047,156	26,634,277	(2,587,121)	(9.71)	573,478,000	680,555,000	(107,077,000)	(15.73)	4.1932	3.9136	0.28	7.14
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7	Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8	Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	16,261,330	13,681,000	2,580,330	18.86	684,908,863	447,495,000	237,413,863	53.05	2.3742	3.0572	(0.68)	(22.34)
9	Energy Cost of Schedule E Economy Purch. (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10	Capacity Cost of Schedule E Economy Purchases	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11	Energy Payments to Qualifying Facilities (A8)	744,198	0	744,198	100.00	23,306,000	0	23,306,000	100.00	3.1932	0.0000	3.19	0.00
12	TOTAL COST OF PURCHASED POWER	17,005,528	13,681,000	3,324,528	24.30	708,214,863	447,495,000	260,719,863	58.26	2.4012	3.0572	(0.66)	(21.48)
13	Total Available MWH (Line 5 + Line 12)	41,052,684	40,315,277	737,407	1.83	1,281,692,863	1,128,050,000	153,642,863	13.62				
14	Fuel Cost of Economy Sales (A6)	(198,560)	(206,000)	7,440	(3.61)	(7,233,862)	(7,975,000)	741,138	(9.29)	(2.7449)	(2.5831)	(0.16)	(6.26)
15	Gain on Economy Sales (A6)	(25,889)	(53,000)	27,111	(51.15)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16	Fuel Cost of Other Power Sales (A6)	(9,843,351)	(6,879,000)	(2,964,351)	43.09	(510,650,921)	(273,819,000)	(236,831,921)	86.49	(1.9276)	(2.5122)	0.58	23.27
17	TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(10,067,800)	(7,138,000)	(2,929,800)	41.05	(517,884,783)	(281,794,000)	(236,090,783)	83.78	(1.9440)	(2.5331)	0.59	23.26
18	Net Inadvertant Interchange	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19	TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	30,984,884	33,177,277	(2,192,393)	(6.61)	763,808,080	846,256,000	(82,447,920)	(9.74)	4.0566	3.9205	0.14	3.47
20	Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21	Company Use *	70,932	76,097	(5,165)	(6.79)	1,748,553	1,941,000	(192,447)	(9.91)	4.0566	3.9205	0.14	3.47
22	T & D Losses *	1,379,309	1,478,617	(99,308)	(6.72)	34,001,591	37,715,000	(3,713,409)	(9.85)	4.0566	3.9205	0.14	3.47
23	TERRITORIAL KWH SALES	30,984,884	33,177,277	(2,192,393)	(6.61)	728,057,936	806,600,000	(78,542,064)	(9.74)	4.2558	4.1132	0.14	3.47
24	Wholesale KWH Sales	958,208	1,111,804	(153,596)	(13.82)	22,515,414	27,030,000	(4,514,586)	(16.70)	4.2558	4.1132	0.14	3.47
25	Jurisdictional KWH Sales	30,026,676	32,065,473	(2,038,797)	(6.36)	705,542,522	779,570,000	(74,027,478)	(9.50)	4.2558	4.1132	0.14	3.47
26	Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27	Jurisdictional KWH Sales Adj. for Line Losses	30,071,716	32,113,571	(2,041,855)	(6.36)	705,542,522	779,570,000	(74,027,478)	(9.50)	4.2622	4.1194	0.14	3.47
28	TRUE-UP	(2,202,118)	(2,202,118)	0	0.00	705,542,522	779,570,000	(74,027,478)	(9.50)	(0.3121)	(0.2825)	(0.03)	10.48
29	TOTAL JURISDICTIONAL FUEL COST	27,869,598	29,911,453	(2,041,855)	(6.83)	705,542,522	779,570,000	(74,027,478)	(9.50)	3.9501	3.8369	0.11	2.95
30	Revenue Tax Factor									1.00072	1.00072		
31	Fuel Factor Adjusted for Revenue Taxes									3.9529	3.8397	0.11	2.95
32	GPIF Reward / (Penalty)	86,722	86,722	0	0.00	705,542,522	779,570,000	(74,027,478)	(9.50)	0.0123	0.0111	0.00	10.81
33	Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.9652	3.8508	0.11	2.97
34	FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.965	3.851		

* Included for Informational Purposes Only

**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: FEBRUARY 2013

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	$ 21,800,766
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	79,735
4	Hedging Settlement Costs	Schedule A-2, Line A-5	2,166,655
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	16,261,330
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	744,198
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	(10,067,800)
10	Total Fuel and Net Power Transactions		$ 30,984,884

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FEBRUARY 2013
PERIOD TO DATE

		DOLLARS				KWH				CENTS/KWH			
				DIFFERENCE				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation (A3)	45,598,533	58,996,601	(13,400,068)	(22.71)	1,197,837,000	1,484,802,000	(286,965,000)	(19.33)	3.8066	3.9734	(0.17)	(4.20)
2	Hedging Settlement Costs (A2)	4,180,055	0	4,180,055	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3	Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4	Adjustments to Fuel Cost (A2, Page 1) **	86,687	0	86,687	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5	TOTAL COST OF GENERATED POWER	49,863,275	58,996,601	(9,133,326)	(15.48)	1,197,837,000	1,484,802,000	(286,965,000)	(19.33)	4.1628	3.9734	0.19	4.77
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7	Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8	Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	32,720,446	30,387,000	2,333,446	7.68	1,331,680,105	996,355,000	335,325,105	33.66	2.4571	3.0498	(0.59)	(19.43)
9	Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10	Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11	Energy Payments to Qualifying Facilities (A8)	1,372,855	0	1,372,855	100.00	46,741,000	0	46,741,000	100.00	2.9372	0.0000	2.94	0.00
12	TOTAL COST OF PURCHASED POWER	34,093,301	30,387,000	3,706,301	12.20	1,378,421,105	996,355,000	382,066,105	38.35	2.4734	3.0498	(0.58)	(18.90)
13	Total Available MWH (Line 5 + Line 12)	83,956,576	89,383,601	(5,427,025)	(6.07)	2,576,258,105	2,481,157,000	95,101,105	3.83				
14	Fuel Cost of Economy Sales (A6)	(326,466)	(386,000)	59,534	(15.42)	(12,376,022)	(15,027,000)	2,650,978	(17.64)	(2.6379)	(2.5687)	(0.07)	(2.69)
15	Gain on Economy Sales (A6)	(35,690)	(127,000)	91,310	(71.90)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16	Fuel Cost of Other Power Sales (A6)	(18,181,393)	(15,568,000)	(2,613,393)	16.79	(945,311,582)	(615,657,000)	(329,654,582)	53.55	(1.9233)	(2.5287)	0.61	23.94
17	TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(18,543,549)	(16,081,000)	(2,462,549)	15.31	(957,687,604)	(630,684,000)	(327,003,604)	51.85	(1.9363)	(2.5498)	0.61	24.06
18	Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19	TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	65,413,027	73,302,601	(7,889,574)	(10.76)	1,618,570,501	1,850,473,000	(231,902,499)	(12.53)	4.0414	3.9613	0.08	2.02
20	Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21	Company Use *	141,390	154,174	(12,784)	(8.29)	3,498,528	3,892,000	(393,472)	(10.11)	4.0414	3.9613	0.08	2.02
22	T & D Losses *	3,359,753	3,609,576	(249,823)	(6.92)	83,133,384	91,121,000	(7,987,616)	(8.77)	4.0414	3.9613	0.08	2.02
23	TERRITORIAL KWH SALES	65,413,027	73,302,601	(7,889,574)	(10.76)	1,531,938,589	1,755,460,000	(223,521,411)	(12.73)	4.2700	4.1757	0.09	2.26
24	Wholesale KWH Sales	2,025,344	2,463,505	(438,161)	(17.79)	47,432,858	58,994,000	(11,561,142)	(19.60)	4.2699	4.1759	0.09	2.25
25	Jurisdictional KWH Sales	63,387,683	70,839,096	(7,451,413)	(10.52)	1,484,505,731	1,696,466,000	(211,960,269)	(12.49)	4.2700	4.1757	0.09	2.26
26	Jurisdictional Loss Multiplier***	1.0015	1.0015							1.0015	1.0015		
27	Jurisdictional KWH Sales Adj. for Line Losses	63,482,765	70,945,354	(7,462,589)	(10.52)	1,484,505,731	1,696,466,000	(211,960,269)	(12.49)	4.2764	4.1819	0.09	2.26
28	TRUE-UP	(4,404,236)	(4,404,236)	0	0.00	1,484,505,731	1,696,466,000	(211,960,269)	(12.49)	(0.2967)	(0.2596)	(0.04)	14.29
29	TOTAL JURISDICTIONAL FUEL COST	59,078,529	66,541,118	(7,462,589)	(11.22)	1,484,505,731	1,696,466,000	(211,960,269)	(12.49)	3.9797	3.9223	0.06	1.46
30	Revenue Tax Factor									1.00072	1.00072		
31	Fuel Factor Adjusted for Revenue Taxes									3.9826	3.9251	0.06	1.46
32	GPIF Reward / (Penalty)	173,444	173,444	0	0.00	1,484,505,731	1,696,466,000	(211,960,269)	(12.49)	0.0117	0.0102	0.00	14.71
33	Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.9943	3.9353	0.06	1.50
34	FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.994	3.935		

* Included for Informational Purposes Only

**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2013

	CURRENT MONTH				PERIOD - TO - DATE			
	$		DIFFERENCE		$		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT ($)	%	ACTUAL	ESTIMATED	AMOUNT ($)	%
A. *Fuel Cost & Net Power Transactions*								
1 Fuel Cost of System Net Generation	21,601,356.61	26,541,486	(4,940,129.39)	(18.61)	45,213,573.49	58,801,107	(13,587,533.51)	(23.11)
1a Other Generation	199,409.00	92,791	106,618.00	114.90	382,959.37	195,494	187,465.37	95.89
2 Fuel Cost of Power Sold	(10,067,800.03)	(7,138,000)	(2,929,800.03)	(41.05)	(18,543,549.49)	(16,081,000)	(2,462,549.49)	(15.31)
3 Fuel Cost - Purchased Power	16,261,329.94	13,681,000	2,580,329.94	18.86	32,720,445.53	30,387,000	2,333,445.53	7.68
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	744,198.26	0	744,198.26	100.00	1,372,855.43	0	1,372,855.43	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	2,166,655.00	0	2,166,655.00	100.00	4,180,055.00	0	4,180,055.00	100.00
6 Total Fuel & Net Power Transactions	30,905,148.78	33,177,277	(2,272,128.22)	(6.85)	65,326,339.33	73,302,601	(7,976,261.67)	(10.88)
7 AdjustmentsTo Fuel Cost*	79,735.13	0	79,735.13	100.00	86,687.23	0	86,687.23	100.00
8 Adj. Total Fuel & Net Power Transactions	30,984,883.91	33,177,277	(2,192,393.09)	(6.61)	65,413,026.56	73,302,601	(7,889,574.44)	(10.76)
B. *KWH Sales*								
1 Jurisdictional Sales	705,542,522	779,570,000	(74,027,478)	(9.50)	1,484,505,731	1,696,466,000	(211,960,269)	(12.49)
2 Non-Jurisdictional Sales	22,515,414	27,030,000	(4,514,586)	(16.70)	47,432,858	58,994,000	(11,561,142)	(19.60)
3 Total Territorial Sales	728,057,936	806,600,000	(78,542,064)	(9.74)	1,531,938,589	1,755,460,000	(223,521,411)	(12.73)
4 Juris. Sales as % of Total Terr. Sales	96.9075	96.6489	0.2586	0.27	96.9037	96.6394	0.2643	0.27

**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.*

4

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2013

		CURRENT MONTH				PERIOD - TO - DATE			
		$		DIFFERENCE		$		DIFFERENCE	
	C. *True-up Calculation*	ACTUAL	ESTIMATED	AMOUNT ($)	%	ACTUAL	ESTIMATED	AMOUNT ($)	%
1	Jurisdictional Fuel Revenue	26,749,927.96	29,647,047	(2,897,119.14)	(9.77)	56,289,302.42	64,516,602	(8,227,299.56)	(12.75)
2	Fuel Adj. Revs. Not Applicable to Period:								
2a	True-Up Provision	2,202,118.00	2,202,118	0.00	0.00	4,404,236.00	4,404,236	0.00	0.00
2b	Incentive Provision	(86,659.00)	(86,659)	0.00	0.00	(173,318.00)	(173,318)	0.00	0.00
3	Juris. Fuel Revenue Applicable to Period	28,865,386.96	31,762,506	(2,897,119.04)	(9.12)	60,520,220.42	68,747,520	(8,227,299.58)	(11.97)
4	Adjusted Total Fuel & Net Power Transactions (Line A8)	30,984,883.91	33,177,277	(2,192,393.09)	(6.61)	65,413,026.56	73,302,601	(7,889,574.44)	(10.76)
5	Juris. Sales % of Total KWH Sales (Line B4)	96.9075	96.6489	0.2586	0.27	96.9037	96.6394	0.2643	0.27
6	Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4*C5*1.0015)	30,071,716.39	32,113,571	(2,041,854.61)	(6.36)	63,482,765.84	70,945,354	(7,462,588.16)	(10.52)
7	True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(1,206,329.43)	(351,065)	(855,264.43)	(243.62)	(2,962,545.42)	(2,197,834)	(764,711.42)	(34.79)
8	Interest Provision for the Month	902.97	1,667	(764.03)	45.83	1,779.50	3,082	(1,302.50)	42.26
9	Beginning True-Up & Interest Provision	13,134,265.68	22,377,946	(9,243,680.32)	41.31	17,091,723.14	26,425,418	(9,333,694.86)	35.32
10	True-Up Collected / (Refunded)	(2,202,118.00)	(2,202,118)	0.00	0.00	(4,404,236.00)	(4,404,236)	0.00	0.00
11	End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	9,726,721.22	19,826,430	(10,099,708.78)	50.94	9,726,721.22	19,826,430	(10,099,708.78)	50.94
12	Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13	End of Period - Total Net True-Up	9,726,721.22	19,826,430	(10,099,708.78)	50.94	9,726,721.22	19,826,430	(10,099,708.78)	50.94

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2013

		CURRENT MONTH			
		$		*DIFFERENCE*	
		ACTUAL	ESTIMATED	AMOUNT ($)	%
D.	*Interest Provision*				
1	BeginningTrue-Up Amount (C9)	13,134,265.68	22,377,946	(9,243,680.32)	(41.31)
	Ending True-Up Amount				
2	Before Interest (C7+C9+C10)	9,725,818.25	19,824,763	(10,098,944.75)	(50.94)
3	Total of Beginning & Ending True-Up Amts.	22,860,083.93	42,202,709	(19,342,625.07)	(45.83)
4	Average True-Up Amount	11,430,041.97	21,101,355	(9,671,313.03)	(45.83)
	Interest Rate				
5	1st Day of Reporting Business Month	0.09	0.09	0.0000	
	Interest Rate				
6	1st Day of Subsequent Business Month	0.10	0.10	0.0000	
7	Total (D5+D6)	0.19	0.19	0.0000	
8	Annual Average Interest Rate	0.10	0.10	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0079	0.0079	0.0000	
10	Interest Provision (D4*D9)	902.97	1,667	(764.03)	(45.83)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2013

	CURRENT MONTH				PERIOD - TO - DATE			
			DIFFERENCE				DIFFERENCE	
	ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
FUEL COST-NET GEN.($)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 LIGHTER OIL (B.L.)	209,940	67,294	142,646	211.97	252,190	134,692	117,498	87.23
2 COAL	11,093,978	16,510,407	(5,416,429)	(32.81)	25,185,336	37,589,298	(12,403,962)	(33.00)
3 GAS	10,419,732	10,002,548	417,184	4.17	19,977,974	21,158,730	(1,180,756)	(5.58)
4 GAS (B.L.)	-	0	0	0.00	17,434	-	17,434	100.00
5 LANDFILL GAS	58,444	54,028	4,416	8.17	121,683	113,881	7,802	6.85
6 OIL - C.T.	18,672	0	18,672	100.00	41,916	0	41,916	100.00
7 TOTAL ($)	21,800,766	26,634,277	(4,833,511)	(18.15)	45,596,533	58,996,601	(13,400,068)	(22.71)
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	212,749	318,498	(105,749)	(33.20)	497,744	716,307	(218,563)	(30.51)
10 GAS	358,648	360,035	(1,387)	(0.39)	695,768	764,233	(68,465)	(8.96)
11 LANDFILL GAS	2,014	2,022	(8)	(0.40)	4,184	4,262	(78)	(1.83)
12 OIL - C.T.	67	0	67	100.00	141	0	141	100.00
13 TOTAL (MWH)	573,478	680,555	(107,077)	(15.73)	1,197,837	1,484,802	(286,965)	(19.33)
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	1,542	572	970	169.58	1,881	1,144	737	64.42
15 COAL (TONS)	105,358	151,611	(46,253)	(30.51)	240,693	341,413	(100,720)	(29.50)
16 GAS (MCF) (1)	2,640,194	2,492,788	147,406	5.91	4,989,437	5,290,077	(300,640)	(5.68)
17 OIL - C.T. (BBL)	173	0	173	100.00	388	0	388	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	2,415,027	3,577,888	(1,162,861)	(32.50)	5,588,872	8,044,959	(2,456,087)	(30.53)
19 GAS - Generation (1)	2,680,234	2,439,962	240,272	9.85	5,064,478	5,177,090	(112,612)	(2.18)
20 OIL - C.T.	1,013	0	1,013	100.00	2,274	0	2,274	100.00
21 TOTAL (MMBTU)	5,096,274	6,017,850	(921,576)	(15.31)	10,655,624	13,222,049	(2,566,425)	(19.41)
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	37.10	46.80	(9.70)	(20.73)	41.55	48.24	(6.69)	(13.87)
24 GAS	62.54	52.90	9.64	18.22	58.09	51.47	6.62	12.86
25 LANDFILL GAS	0.35	0.30	0.05	16.67	0.35	0.29	0.06	20.69
26 OIL - C.T.	0.01	0.00	0.01	100.00	0.01	0.00	0.01	100.00
27 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
FUEL COST ($) / UNIT								
28 LIGHTER OIL ($/BBL)	136.15	117.65	18.50	15.72	134.07	117.74	16.33	13.87
29 COAL ($/TON)	105.30	108.90	(3.60)	(3.31)	104.64	110.10	(5.46)	(4.96)
30 GAS ($/MCF) (1)	3.87	3.98	(0.11)	(2.76)	3.93	3.96	(0.03)	(0.76)
31 OIL - C.T. ($/BBL)	107.93	0.00	107.93	100.00	108.03	0.00	108.03	100.00
FUEL COST ($) / MMBTU								
32 COAL + GAS B.L. + OIL B.L.	4.68	4.63	0.05	1.08	4.55	4.69	(0.14)	(2.99)
33 GAS - Generation (1)	3.81	4.06	(0.25)	(6.16)	3.87	4.05	(0.18)	(4.44)
34 OIL - C.T.	18.43	0.00	18.43	100.00	18.43	0.00	18.43	100.00
35 TOTAL ($/MMBTU)	4.23	4.40	(0.17)	(3.86)	4.23	4.44	(0.21)	(4.73)
BTU BURNED / KWH								
36 COAL + GAS B.L. + OIL B.L.	11,352	11,234	118	1.05	11,228	11,231	(3)	(0.03)
37 GAS - Generation (1)	7,606	6,826	780	11.43	7,404	6,823	581	8.52
38 OIL - C.T.	15,119	0	15,119	100.00	16,128	0	16,128	100.00
39 TOTAL (BTU/KWH)	9,017	8,903	114	1.28	9,016	8,964	52	0.58
FUEL COST (¢ / KWH)								
40 COAL + GAS B.L. + OIL B.L.	5.31	5.20	0.11	2.12	5.11	5.27	(0.16)	(3.04)
41 GAS	2.91	2.78	0.13	4.68	2.87	2.77	0.10	3.61
42 LANDFILL GAS	2.90	2.67	0.23	8.61	2.91	2.67	0.24	8.99
43 OIL - C.T.	27.87	0.00	27.87	100.00	29.73	0.00	29.73	100.00
44 TOTAL (¢/KWH)	3.80	3.91	(0.11)	(2.81)	3.81	3.97	(0.16)	(4.03)

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2013

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2013	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost ($)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit ($/Unit)
1	Crist 4	75	(742)	0.0	65.2	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,016	0	0	0.00	0.00
3								Gas-S	0	1,016	0	0		0.00
4								Oil-S	0	138,572	0	0		0.00
5	Crist 5	75	36,338	74.3	100.0	74.3	10,908	Coal	17,121	11,575	396,360	1,729,301	4.76	101.00
6			1,093					Gas-G	11,708	1,016	11,895	42,941	3.93	3.67
7								Gas-S	0	1,016	0	0		0.00
8								Oil-S	128	138,572	746	15,410		120.39
9	Crist 6	299	(1,414)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
10			0					Gas-G	0	1,016	0	0	0.00	0.00
11								Gas-S	0	1,016	0	0		0.00
12								Oil-S	0	138,572	0	0		0.00
13	Crist 7	475	129,802	52.7	100.0	52.7	11,262	Coal	62,827	11,634	1,461,857	6,345,688	4.89	101.00
14			38,357					Gas-G	425,146	1,016	431,949	1,559,325	4.07	3.67
15								Gas-S	0	1,016	0	0		0.00
16								Oil-S	20	138,572	114	2,348		117.40
17	Scholz 1	46	(204)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	137,647	0	0		0.00
19	Scholz 2	46	(167)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	137,647	0	0		0.00
21	Smith 1	162	49,807	45.8	100.0	45.8	10,998	Coal	24,309	11,267	547,782	2,650,340	5.32	109.03
22								Oil-S	1,085	139,329	6,346	149,587		137.87
23	Smith 2	195	(266)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
24								Oil-S	0	139,329	0	0		0.00
25	Smith 3	584	312,942	79.7	98.1	88.7	7,146	Gas-G	2,203,340	1,015	2,236,390	8,618,057	2.75	3.91
26	Smith A (2)	40	67	0.2	100.0	75.6	15,119	Oil	173	139,688	1,013	18,672	27.87	107.93
27	Other Generation		6,256									199,409	3.19	0.00
28	Perdido		2,014					Landfill Gas				58,444	2.90	0.00
29	Daniel 1 (1)	255	(64)	0.0	95.5	0.0	0	Coal	1,101	0	0	119,119	0.00	108.19
30								Oil-S	310	140,023	1,822	42,595		137.40
31	Daniel 2 (1)	255	(341)	0.0	0.0	0.0	0	Coal	0	0	0	0	0.00	0.00
32								Oil-S	0	140,023	0	0.00		0.00
33	Total	2,507	573,478	34.0	87.9	37.0	9,017				5,096,274	21,551,236	3.76	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units		$	cents/kwh
N/A	Daniel Railcar Track Deprec.	(4,059)	
-	Coal Additive - Crist	270,576	
-	Inventory Adj - Coal, Crist	(28,018)	
-	Inventory Adj - Coal, Smith	11,031	
	Recoverable Fuel	21,800,766	3.80

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2013

		CURRENT MONTH				PERIOD-TO-DATE			
				DIFFERENCE				DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
	LIGHT OIL								
1	*PURCHASES:*								
2	UNITS (BBL)	714	572	142	24.83	892	1,144	(252)	(22.03)
3	UNIT COST ($/BBL)	140.97	117.50	23.47	19.97	139.43	117.50	21.93	18.66
4	AMOUNT ($)	100,651	67,208	33,443	49.76	124,375	134,416	(10,041)	(7.47)
5	*BURNED:*								
6	UNITS (BBL)	1,592	572	1,020	178.32	1,968	1,144	824	72.03
7	UNIT COST ($/BBL)	136.17	117.65	18.52	15.74	134.09	117.74	16.35	13.89
8	AMOUNT ($)	216,783	67,294	149,489	222.14	263,897	134,692	129,205	95.93
9	*ENDING INVENTORY:*								
10	UNITS (BBL)	4,892	7,523	(2,631)	(34.97)	4,892	7,523	(2,631)	(34.97)
11	UNIT COST ($/BBL)	129.09	117.29	11.80	10.06	129.09	117.29	11.80	10.06
12	AMOUNT ($)	631,496	882,388	(250,892)	(28.43)	631,496	882,388	(250,892)	(28.43)
13	DAYS SUPPLY	N/A	N/A						
	COAL								
14	*PURCHASES:*								
15	UNITS (TONS)	113,561	143,614	(30,053)	(20.93)	276,632	271,158	5,474	2.02
16	UNIT COST ($/TON)	107.02	104.83	2.19	2.09	103.32	105.76	(2.44)	(2.31)
17	AMOUNT ($)	12,153,754	15,054,509	(2,900,755)	(19.27)	28,580,549	28,678,156	(97,607)	(0.34)
18	*BURNED:*								
19	UNITS (TONS)	105,358	151,611	(46,253)	(30.51)	240,693	341,413	(100,720)	(29.50)
20	UNIT COST ($/TON)	102.77	108.90	(6.13)	(5.63)	102.64	110.10	(7.46)	(6.78)
21	AMOUNT ($)	10,827,460	16,510,407	(5,682,947)	(34.42)	24,704,609	37,589,298	(12,884,689)	(34.28)
22	*ENDING INVENTORY:*								
23	UNITS (TONS)	974,146	935,655	38,491	4.11	974,146	935,655	38,491	4.11
24	UNIT COST ($/TON)	105.48	109.64	(4.16)	(3.79)	105.48	109.64	(4.16)	(3.79)
25	AMOUNT ($)	102,754,556	102,582,449	172,107	0.17	102,754,556	102,582,449	172,107	0.17
26	DAYS SUPPLY	46	44	2	4.55				
	GAS	(Reported on a MMBTU and $ basis)							
27	*PURCHASES:*								
28	UNITS (MMBTU)	2,670,579	2,439,962	230,617	9.45	5,057,323	5,177,090	(119,767)	(2.31)
29	UNIT COST ($/MMBTU)	3.80	4.06	(0.26)	(6.40)	3.85	4.05	(0.20)	(4.94)
30	AMOUNT ($)	10,150,149	9,909,757	240,392	2.43	19,466,556	20,963,236	(1,496,680)	(7.14)
31	*BURNED:*								
32	UNITS (MMBTU)	2,680,234	2,439,962	240,272	9.85	5,066,976	5,177,090	(110,114)	(2.13)
33	UNIT COST ($/MMBTU)	3.81	4.06	(0.25)	(6.16)	3.87	4.05	(0.18)	(4.44)
34	AMOUNT ($)	10,220,323	9,909,757	310,566	3.13	19,612,450	20,963,236	(1,350,786)	(6.44)
35	*ENDING INVENTORY:*								
36	UNITS (MMBTU)	771,653	0	771,653	100.00	771,653	0	771,653	100.00
37	UNIT COST ($/MMBTU)	3.85	0.00	3.85	100.00	3.85	0.00	3.85	100.00
38	AMOUNT ($)	2,973,609	0	2,973,609	100.00	2,973,609	0	2,973,609	100.00
	OTHER - C.T. OIL								
39	*PURCHASES:*								
40	UNITS (BBL) *	0	0	0	0.00	356	0	356	100.00
41	UNIT COST ($/BBL)	0.00	0.00	0.00	0.00	133.13	0.00	133.00	100.00
42	AMOUNT ($)	0	0	0	0.00	47,394	0	47,394	100.00
43	*BURNED:*								
44	UNITS (BBL)	173	0	173	100.00	388	0	388	100.00
45	UNIT COST ($/BBL)	107.93	0.00	107.93	100.00	108.03	0.00	108.03	100.00
46	AMOUNT ($)	18,672	0	18,672	100.00	41,916	0	41,916	100.00
47	*ENDING INVENTORY:*								
48	UNITS (BBL)	5,923	7,143	(1,220)	(17.08)	5,923	7,143	(1,220)	(17.08)
49	UNIT COST ($/BBL)	108.19	105.39	2.80	2.66	108.19	105.39	2.80	2.66
50	AMOUNT ($)	640,792	752,796	(112,004)	(14.88)	640,792	752,796	(112,004)	(14.88)
51	DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2013

CURRENT MONTH

	(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) (a) ¢ / KWH FUEL COST	(6) (b) ¢ / KWH TOTAL COST	(7) (5) x (6)(a) TOTAL $ FOR FUEL ADJ.	(8) (5) x (6)(b) TOTAL COST $
	ESTIMATED								
1	Southern Company Interchange		273,819,000	0	273,819,000	2.51	2.84	6,879,000	7,786,000
2	Various	Economy Sales	7,975,000	0	7,975,000	2.58	2.92	206,000	233,000
3		Gain on Econ. Sales	0	0	0	0.00	0.00	53,000	53,000
4	TOTAL ESTIMATED SALES		281,794,000	0	281,794,000	2.53	2.86	7,138,000	8,072,000
	ACTUAL								
5	Southern Company Interchange		381,089,087	0	381,089,087	2.63	2.84	10,030,519	10,831,449
6	A.E.C.	External	226,174	0	226,174	2.73	3.63	6,172.27	8,219
7	AECI	External	0	0	0	0.00	0.00	4.90	0
8	AEP	External	0	0	0	0.00	0.00	0.00	0
9	AMERENEM	External	0	0	0	0.00	0.00	0.00	0
10	ARCLIGHT	External	0	0	0	0.00	0.00	0.00	0
11	BPENERGY	External	0	0	0	0.00	0.00	0.00	0
12	CALPINE	External	0	0	0	0.00	0.00	2,113.88	0
13	CARGILE	External	849,313	0	849,313	2.35	2.95	19,951.96	25,022
14	CITIG	External	0	0	0	0.00	0.00	0.00	0
15	CONSTELL	External	0	0	0	0.00	0.00	82.69	0
16	CPL	External	0	0	0	0.00	0.00	0.00	0
17	DTE	External	0	0	0	0.00	0.00	0.00	0
18	DUKE PWR	External	19,503	0	19,503	2.71	2.27	528.64	443
19	EAGLE EN	External	110,980	0	110,980	2.97	4.14	3,293.95	4,592
20	EASTKY	External	0	0	0	0.00	0.00	0.00	0
21	ENDURE	External	6,103	0	6,103	3.19	4.70	194.60	287
22	ENTERGY	External	18,874	0	18,874	3.28	4.10	618.49	774
23	EXELON	External	635,189	0	635,189	2.45	3.08	15,545.19	19,545
24	FPC	External	0	0	0	0.00	0.00	0.00	0
25	FPL	External	47,185	0	47,185	2.10	3.20	988.56	1,510
26	JARON	External	0	0	0	0.00	0.00	0.00	0
27	JEA	External	0	0	0	0.00	0.00	0.00	0
28	JPMVEC	External	27,432	0	27,432	3.24	4.75	887.81	1,303
29	KEMG	External	0	0	0	0.00	0.00	0.00	0
30	MERRILL	External	0	0	0	0.00	0.00	0.29	0
31	MISO	External	0	0	0	0.00	0.00	0.00	0
32	MORGAN	External	129,478	0	129,478	2.71	3.68	3,512.25	4,761
33	NCEMC	External	54,107	0	54,107	2.54	3.54	1,376.58	1,915
34	NCMPA1	External	0	0	0	0.00	0.00	0.00	0
35	NRG	External	0	0	0	0.00	0.00	2,818.50	0
36	OPC	External	124,256	0	124,256	2.74	3.93	3,404.88	4,888
37	ORLANDO	External	0	0	0	0.00	0.00	0.00	0
38	PJM	External	2,200,530	0	2,200,530	2.73	3.30	60,122.94	72,669
39	REMC	External	0	0	0	0.00	0.00	0.00	0
40	SCE&G	External	639,647	0	639,647	3.12	4.38	19,927.21	28,033
41	SEC	External	44,354	0	44,354	2.87	4.24	1,274.61	1,880
42	SEPA	External	753,384	0	753,384	2.68	3.65	20,154.86	27,491
43	SHELL	External	0	0	0	0.00	0.00	0.00	0
44	SPP	External	0	0	0	0.00	0.00	(0.09)	0
45	TAL	External	0	0	0	0.00	0.00	0.00	0
46	TEA	External	514,882	0	514,882	2.59	3.53	13,314.46	18,185
47	TECO	External	53,917	0	53,917	2.99	4.11	1,614.29	2,213
48	TENASKA	External	0	0	0	0.00	0.00	0.00	0
49	TRANSALT	External	0	0	0	0.00	0.00	0.00	0
50	TVA	External	778,554	0	778,554	2.66	3.90	20,726.19	30,367
51	UPP	External	0	0	0	0.00	0.00	0.00	0
52	WRI	External	0	0	0	0.00	0.00	(69.76)	0
53	Less: Flow-Thru Energy		(7,196,868)	0	(7,196,868)	2.60	2.60	(187,168)	(187,168)
54	SEPA		1,534,280	1,534,280	0	0.00	0.00	0	0
55	Economy Energy Sales Gain (1)		0	0	0	0.00	0.00	25,889	25,889
56	Other transactions including adj.		135,224,422	129,357,555	5,866,867	0.00	0.00	0	0
57	TOTAL ACTUAL SALES		517,884,783	130,891,835	386,992,948	1.94	2.10	10,067,800	10,898,378
58	Difference in Amount		236,090,783	130,891,835	105,198,948	(0.59)	(0.76)	2,929,800	2,826,378
59	Difference in Percent		83.78	0.00	37.33	(23.32)	(26.57)	41.05	35.01

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 55

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2013

PERIOD TO DATE

	(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
				KWH		(a)	(b)		
		TYPE	TOTAL	WHEELED	KWH	¢ / KWH		TOTAL $	TOTAL
	SOLD TO	AND	KWH	FROM OTHER	FROM OWN	FUEL	TOTAL	FOR	COST
		SCHEDULE	SOLD	SYSTEMS	GENERATION	COST	COST	FUEL ADJ.	$
	ESTIMATED								
1	Southern Company Interchange		615,657,000	0	615,657,000	2.53	2.88	15,568,000	17,753,000
2	Various	Economy Sales	15,027,000	0	15,027,000	2.57	2.92	386,000	439,000
3		Gain on Econ. Sales	0	0	0	0.00	0.00	127,000	127,000
4	TOTAL ESTIMATED SALES		630,684,000	0	630,684,000	2.55	2.90	16,081,000	18,319,000
	ACTUAL								
5	Southern Company Interchange		713,749,001	0	713,749,001	2.59	2.79	18,489,672	19,925,823
6	A.E.C.	External	327,025	0	327,025	2.85	3.74	9,324	12,242
7	AECI	External	216,922	0	216,922	2.52	3.88	5,472	8,421
8	AEP	External	0	0	0	0.00	0.00	0	0
9	AMERENEM	External	0	0	0	0.00	0.00	0	0
10	ARCLIGHT	External	0	0	0	0.00	0.00	0	0
11	BPENERGY	External	0	0	0	0.00	0.00	0	0
12	CALPINE	External	0	0	0	0.00	0.00	2,114	0
13	CARGILE	External	1,227,300	0	1,227,300	2.37	3.05	29,042	37,434
14	CITIG	External	0	0	0	0.00	0.00	0	0
15	CONSTELL	External	932,943	0	932,943	2.33	2.88	21,744	26,896
16	CPL	External	0	0	0	0.00	0.00	0	0
17	DTE	External	0	0	0	0.00	0.00	0	0
18	DUKE PWR	External	23,278	0	23,278	2.72	2.45	632	571
19	EAGLE EN	External	140,298	0	140,298	2.88	4.02	4,044	5,641
20	EASTKY	External	0	0	0	0.00	0.00	0	0
21	ENDURE	External	24,976	0	24,976	2.61	3.77	651	941
22	ENTERGY	External	56,623	0	56,623	2.64	3.90	1,493	2,208
23	EXELON	External	635,189	0	635,189	2.45	3.08	15,545	19,545
24	FPC	External	0	0	0	0.00	0.00	0	0
25	FPL	External	121,108	0	121,108	2.53	3.64	3,067	4,402
26	JARON	External	0	0	0	0.00	0.00	0	0
27	JEA	External	0	0	0	0.00	0.00	0	0
28	JPMVEC	External	47,564	0	47,564	2.91	4.02	1,386	1,914
29	KEMG	External	0	0	0	0.00	0.00	0	0
30	MERRILL	External	54,612	0	54,612	2.44	3.82	1,331	2,089
31	MISO	External	0	0	0	0.00	0.00	0	0
32	MORGAN	External	147,722	0	147,722	2.80	3.65	4,142	5,392
33	NCEMC	External	232,161	0	232,161	2.53	3.28	5,881	7,618
34	NCMPA1	External	0	0	0	0.00	0.00	0	0
35	NRG	External	0	0	0	0.00	0.00	2,819	0
36	OPC	External	201,639	0	201,639	2.68	3.88	5,398	7,818
37	ORLANDO	External	0	0	0	0.00	0.00	0	0
38	PJM	External	3,337,445	0	3,337,445	2.61	3.29	87,139	109,648
39	REMC	External	0	0	0	0.00	0.00	0	0
40	SCE&G	External	639,647	0	639,647	3.12	4.38	19,927	28,033
41	SEC	External	204,469	0	204,469	2.70	3.23	5,515	6,605
42	SEPA	External	1,223,048	0	1,223,048	2.62	3.52	32,083	43,060
43	SHELL	External	0	0	0	0.00	0.00	0	0
44	SPP	External	6,174	0	6,174	2.17	1.63	134	101
45	TAL	External	0	0	0	0.00	0.00	0	0
46	TEA	External	1,174,405	0	1,174,405	2.55	3.30	29,989	38,797
47	TECO	External	142,687	0	142,687	2.56	3.64	3,651	5,197
48	TENASKA	External	0	0	0	0.00	0.00	0	0
49	TRANSALT	External	0	0	0	0.00	0.00	0	0
50	TVA	External	1,107,779	0	1,107,779	2.74	3.91	30,386	43,297
51	UPP	External	0	0	0	0.00	0.00	0	0
52	WRI	External	151,008	0	151,008	2.36	2.84	3,558	4,296
53	Less: Flow-Thru Energy		(12,073,848)	0	(12,073,848)	2.55	2.55	(308,279)	(308,279)
54	SEPA		3,148,904	3,148,904	0	0.00	0.00	0	0
55	Economy Energy Sales Gain (1)		0	0	0	0.00	0.00	35,690	35,690
56	Other transactions including adj.		240,487,525	129,530,010	110,957,515	0.00	0.00	0	0
57	TOTAL ACTUAL SALES		957,687,604	132,678,914	825,008,690	1.94	2.09	18,543,549	20,039,709
58	Difference in Amount		327,003,604	132,678,914	194,324,690	(0.61)	(0.81)	2,462,549	1,720,709
59	Difference in Percent		51.86	0.00	30.81	(23.92)	(27.93)	15.31	9.39

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 55

SCHEDULE A-7

PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: FEBRUARY 2013

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ. (6)x(7)(a)
ESTIMATED:								
NONE								
ACTUAL:								
NONE								

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2013

CURRENT MONTH

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢/KWH		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ.
ESTIMATED								
1		0	0	0	0	0.00	0.00	0
ACTUAL								
2 Bay County/Engen, LLC	Contract	1,638,000	0	0	0	7.64	7.64	125,081
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	0
5 Ascend Performance Materials	COG 1	21,668,000	0	0	0	2.85	2.85	617,665
6 International Paper	COG 1	0	0	0	0	0.00	0.00	1,452
7 TOTAL		23,306,000	0	0	0	3.19	3.19	744,198

PERIOD-TO-DATE

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢/KWH		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ.
ESTIMATED								
1		0	0	0	0	0.00	0.00	0
ACTUAL								
2 Bay County/Engen, LLC	Contract	1,653,000	0	0	0	7.64	7.64	126,243
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	0
5 Ascend Performance Materials	COG 1	45,088,000	0	0	0	2.76	2.76	1,243,354
6 International Paper	COG 1	0	0	0	0	0.00	0.00	3,258
7 TOTAL		46,741,000	0	0	0	2.94	2.94	1,372,855

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: FEBRUARY 2013

	(1)	CURRENT MONTH			PERIOD - TO - DATE		
	PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL $ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL $ FOR FUEL ADJ.
	ESTIMATED						
1	Southern Company Interchange	16,005,000	2.97	475,000	30,036,000	2.97	892,000
2	Economy Energy	5,477,000	2.85	156,000	9,609,000	2.88	277,000
3	Other Purchases	426,013,000	3.06	13,050,000	956,710,000	3.05	29,218,000
4	TOTAL ESTIMATED PURCHASES	447,495,000	3.06	13,681,000	996,355,000	3.05	30,387,000
	ACTUAL						
5	Southern Company Interchange	24,113,729	2.70	651,782	75,993,235	2.73	2,076,877
6	Non-Associated Companies	44,846,052	1.03	461,097	83,740,807	0.75	625,286
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	514,981,000	2.98	15,329,229	1,000,812,000	3.03	30,312,803
9	Other Wheeled Energy	10,909,000	0.00	N/A	16,471,000	0.00	N/A
10	Other Transactions	97,255,950	0.02	21,616	166,736,911	0.02	39,455
11	Less: Flow-Thru Energy	(7,196,868)	2.81	(202,394)	(12,073,848)	2.77	(333,975)
12	TOTAL ACTUAL PURCHASES	684,908,863	2.37	16,261,330	1,331,680,105	2.46	32,720,446
13	Difference in Amount	237,413,863	(0.69)	2,580,330	335,325,105	(0.59)	2,333,446
14	Difference in Percent	53.05	(22.55)	18.86	33.66	(19.34)	7.68

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN		FEB		MAR		APR		MAY		JUN		SUBTOTAL
	CONTRACT	TERM														
A. CONTRACT/COUNTERPARTY	TYPE	Start	End	MW	$	MW	$ [1]	MW	$	MW	$	MW	$	MW	$	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	177.8	422,287	0	(102,074)									320,213
SUBTOTAL					$ 422,287		$ (102,074)		$ -		$ -		$ -		$ -	$ 320,213
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,961,029	Varies	2,003,882									3,964,911
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(3,146)	Varies	(3,271)									(6,417)
SUBTOTAL					$ 1,957,883		$ 2,000,611		$ -		$ -		$ -		$ -	$ 3,958,494
TOTAL					**$ 2,380,170**		**$ 1,898,537**		**$ -**		**$ -**		**$ -**		**$ -**	**$ 4,278,707**

(1) February's Southern Intercompany Interchange reserve sharing charge consists of prior month true-up only

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)		(L)		(M)		(N)		(O)		(P)		(Q)		(R)
				JUL		AUG		SEP		OCT		NOV		DEC		YTD
	CONTRACT	TERM														
A. CONTRACT/COUNTERPARTY	TYPE	Start	End	MW	$	MW	$	MW	$	MW	$	MW	$	MW	$	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice													320,213
SUBTOTAL					$ -		$ -		$ -		$ -		$ -		$ -	$ 320,213
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies													3,964,911
2 Other Confidential Agreements	Other	Varies	Varies													(6,417)
SUBTOTAL					$ -		$ -		$ -		$ -		$ -		$ -	$ 3,958,494
TOTAL					$ -		$ -		$ -		$ -		$ -		$ -	$ 4,278,707

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

Docket No. 130001-EI

MONTHLY FUEL FILING

MARCH 2013

GULF POWER

A SOUTHERN COMPANY

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MARCH 2013
CURRENT MONTH

		DOLLARS				KWH				CENTS/KWH			
				DIFFERENCE				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation (A3)	24,524,429	24,297,685	226,744	0.93	583,725,000	589,970,000	(6,245,000)	(1.06)	4.2014	4.1185	0.08	2.01
2	Hedging Settlement Costs (A2)	793,231	0	793,231	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3	Coal Car Investment	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4	Adjustments to Fuel Cost (A2, Page 1) **	13,168	0	13,168	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5	TOTAL COST OF GENERATED POWER	25,330,828	24,297,685	1,033,143	4.25	583,725,000	589,970,000	(6,245,000)	(1.06)	4.3395	4.1185	0.22	5.37
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7	Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8	Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	18,166,866	16,521,000	1,645,866	9.96	731,487,491	554,952,000	176,535,491	31.81	2.4836	2.9770	(0.49)	(16.57)
9	Energy Cost of Schedule E Economy Purch. (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10	Capacity Cost of Schedule E Economy Purchases	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11	Energy Payments to Qualifying Facilities (A8)	940,576	0	940,576	100.00	25,752,000	0	25,752,000	100.00	3.6524	0.0000	3.65	0.00
12	TOTAL COST OF PURCHASED POWER	19,107,442	16,521,000	2,586,442	15.66	757,239,491	554,952,000	202,287,491	36.45	2.5233	2.9770	(0.45)	(15.24)
13	Total Available MWH (Line 5 + Line 12)	44,438,270	40,818,685	3,619,585	8.87	1,340,964,491	1,144,922,000	196,042,491	17.12				
14	Fuel Cost of Economy Sales (A6)	(170,775)	(169,000)	(1,775)	1.05	(5,558,488)	(6,158,000)	599,512	(9.74)	(3.0723)	(2.7444)	(0.33)	(11.95)
15	Gain on Economy Sales (A6)	384	(54,000)	54,384	(100.71)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16	Fuel Cost of Other Power Sales (A6)	(8,677,020)	(8,075,000)	(602,020)	7.46	(477,702,856)	(312,714,000)	(164,988,856)	52.76	(1.8164)	(2.5822)	0.77	29.88
17	TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(8,847,411)	(8,298,000)	(549,411)	6.62	(483,261,344)	(318,872,000)	(164,389,344)	51.55	(1.8308)	(2.6023)	0.77	29.65
18	Net Inadvertant Interchange	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19	TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	35,590,859	32,520,685	3,070,174	9.44	857,703,147	826,050,000	31,653,147	3.83	4.1496	3.9369	0.21	5.40
20	Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21	Company Use *	69,335	70,510	(1,175)	(1.67)	1,670,879	1,791,000	(120,121)	(6.71)	4.1496	3.9369	0.21	5.40
22	T & D Losses *	1,598,022	1,414,410	183,612	12.98	38,510,270	35,927,000	2,583,270	7.19	4.1496	3.9369	0.21	5.40
23	TERRITORIAL KWH SALES	35,590,859	32,520,685	3,070,174	9.44	817,521,998	788,332,000	29,189,998	3.70	4.3535	4.1253	0.23	5.53
24	Wholesale KWH Sales	1,060,572	1,106,159	(45,587)	(4.12)	24,361,046	26,814,000	(2,452,954)	(9.15)	4.3536	4.1253	0.23	5.53
25	Jurisdictional KWH Sales	34,530,287	31,414,526	3,115,761	9.92	793,160,952	761,518,000	31,642,952	4.16	4.3535	4.1253	0.23	5.53
26	Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27	Jurisdictional KWH Sales Adj. for Line Losses	34,582,082	31,461,648	3,120,434	9.92	793,160,952	761,518,000	31,642,952	4.16	4.3600	4.1314	0.23	5.53
28	TRUE-UP	(2,202,118)	(2,202,118)	0	0.00	793,160,952	761,518,000	31,642,952	4.16	(0.2776)	(0.2892)	0.01	(4.01)
29	TOTAL JURISDICTIONAL FUEL COST	32,379,964	29,259,530	3,120,434	10.66	793,160,952	761,518,000	31,642,952	4.16	4.0824	3.8422	0.24	6.25
30	Revenue Tax Factor									1.00072	1.00072		
31	Fuel Factor Adjusted for Revenue Taxes									4.0853	3.8450	0.24	6.25
32	GPIF Reward / (Penalty)	86,722	86,722	0	0.00	793,160,952	761,518,000	31,642,952	4.16	0.0109	0.0114	(0.00)	(4.39)
33	Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.0962	3.8564	0.24	6.22
34	FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.096	3.856		

* Included for Informational Purposes Only

**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: MARCH 2013

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	$ 24,524,429
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	13,168
4	Hedging Settlement Costs	Schedule A-2, Line A-5	793,231
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	18,166,866
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	940,576
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	(8,847,411)
10	Total Fuel and Net Power Transactions		$ 35,590,859

SCHEDULE A-1

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MARCH 2013
PERIOD TO DATE

		DOLLARS				KWH				CENTS/KWH			
				DIFFERENCE				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation (A3)	70,120,962	83,294,286	(13,173,324)	(15.82)	1,781,562,000	2,074,772,000	(293,210,000)	(14.13)	3.9359	4.0146	(0.08)	(1.96)
2	Hedging Settlement Costs (A2)	4,973,286	0	4,973,286	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3	Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4	Adjustments to Fuel Cost (A2, Page 1) **	99,855	0	99,855	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5	TOTAL COST OF GENERATED POWER	75,194,103	83,294,286	(8,100,183)	(9.72)	1,781,562,000	2,074,772,000	(293,210,000)	(14.13)	4.2207	4.0146	0.21	5.13
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7	Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8	Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	50,887,312	46,908,000	3,979,312	8.48	2,063,167,596	1,551,307,000	511,860,596	33.00	2.4665	3.0238	(0.56)	(18.43)
9	Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10	Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11	Energy Payments to Qualifying Facilities (A8)	2,313,431	0	2,313,431	100.00	72,493,000	0	72,493,000	100.00	3.1912	0.0000	3.19	0.00
12	TOTAL COST OF PURCHASED POWER	53,200,743	46,908,000	6,292,743	13.42	2,135,660,596	1,551,307,000	564,353,596	37.67	2.4911	3.0238	(0.53)	(17.62)
13	Total Available MWH (Line 5 + Line 12)	128,394,846	130,202,286	(1,807,440)	(1.39)	3,917,222,596	3,626,079,000	291,143,596	8.03				
14	Fuel Cost of Economy Sales (A6)	(497,241)	(555,000)	57,759	(10.41)	(17,934,510)	(21,185,000)	3,250,490	(15.34)	(2.7725)	(2.6198)	(0.15)	(5.83)
15	Gain on Economy Sales (A6)	(35,306)	(181,000)	145,694	(80.49)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16	Fuel Cost of Other Power Sales (A6)	(26,858,413)	(23,643,000)	(3,215,413)	13.60	(1,423,014,438)	(928,371,000)	(494,643,438)	53.28	(1.8874)	(2.5467)	0.66	25.89
17	TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(27,390,960)	(24,379,000)	(3,011,960)	12.35	(1,440,948,948)	(949,556,000)	(491,392,948)	51.75	(1.9009)	(2.5674)	0.67	25.96
18	Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19	TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	101,003,886	105,823,286	(4,819,400)	(4.55)	2,476,273,648	2,676,523,000	(200,249,352)	(7.48)	4.0789	3.9538	0.13	3.16
20	Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21	Company Use *	210,855	224,694	(13,839)	(6.16)	5,169,407	5,683,000	(513,593)	(9.04)	4.0789	3.9538	0.13	3.16
22	T & D Losses *	4,961,723	5,023,224	(61,501)	(1.22)	121,643,654	127,048,000	(5,404,346)	(4.25)	4.0789	3.9538	0.13	3.16
23	TERRITORIAL KWH SALES	101,003,886	105,823,286	(4,819,400)	(4.55)	2,349,460,587	2,543,792,000	(194,331,413)	(7.64)	4.2990	4.1601	0.14	3.34
24	Wholesale KWH Sales	3,085,916	3,569,664	(483,748)	(13.55)	71,793,904	85,808,000	(14,014,096)	(16.33)	4.2983	4.1601	0.14	3.32
25	Jurisdictional KWH Sales	97,917,970	102,253,622	(4,335,652)	(4.24)	2,277,666,683	2,457,984,000	(180,317,317)	(7.34)	4.2990	4.1601	0.14	3.34
26	Jurisdictional Loss Multiplier***	1.0015	1.0015							1.0015	1.0015		
27	Jurisdictional KWH Sales Adj. for Line Losses	98,064,847	102,407,002	(4,342,155)	(4.24)	2,277,666,683	2,457,984,000	(180,317,317)	(7.34)	4.3055	4.1663	0.14	3.34
28	TRUE-UP	(6,606,354)	(6,606,354)	0	0.00	2,277,666,683	2,457,984,000	(180,317,317)	(7.34)	(0.2900)	(0.2688)	(0.02)	7.89
29	TOTAL JURISDICTIONAL FUEL COST	91,458,493	95,800,648	(4,342,155)	(4.53)	2,277,666,683	2,457,984,000	(180,317,317)	(7.34)	4.0155	3.8975	0.12	3.03
30	Revenue Tax Factor									1.00072	1.00072		
31	Fuel Factor Adjusted for Revenue Taxes									4.0184	3.9003	0.12	3.03
32	GPIF Reward / (Penalty)	260,166	260,166	0	0.00	2,277,666,683	2,457,984,000	(180,317,317)	(7.34)	0.0114	0.0106	0.00	7.55
33	Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.0298	3.9109	0.12	3.04
34	FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.030	3.911		

* Included for Informational Purposes Only

**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2013

		CURRENT MONTH				PERIOD - TO - DATE			
		$		DIFFERENCE		$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT ($)	%	ACTUAL	ESTIMATED	AMOUNT ($)	%
A.	*Fuel Cost & Net Power Transactions*								
1	Fuel Cost of System Net Generation	24,302,567.18	24,194,982	107,585.18	0.44	69,516,140.67	82,996,089	(13,479,948.33)	(16.24)
1a	Other Generation	221,861.59	102,703	119,158.59	116.02	604,820.96	298,197	306,623.96	102.83
2	Fuel Cost of Power Sold	(8,847,411.42)	(8,298,000)	(549,411.42)	(6.62)	(27,390,960.91)	(24,379,000)	(3,011,960.91)	(12.35)
3	Fuel Cost - Purchased Power	18,166,866.50	16,521,000	1,645,866.50	9.96	50,887,312.03	46,908,000	3,979,312.03	8.48
3a	Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b	Energy Payments to Qualifying Facilities	940,575.93	0	940,575.93	100.00	2,313,431.36	0	2,313,431.36	100.00
4	Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5	Hedging Settlement Cost	793,231.00	0	793,231.00	100.00	4,973,286.00	0	4,973,286.00	100.00
6	Total Fuel & Net Power Transactions	35,577,690.78	32,520,685	3,057,005.78	9.40	100,904,030.11	105,823,286	(4,919,255.89)	(4.65)
7	AdjustmentsTo Fuel Cost*	13,168.04	0	13,168.04	100.00	99,855.27	0	99,855.27	100.00
8	Adj. Total Fuel & Net Power Transactions	35,590,858.82	32,520,685	3,070,173.82	9.44	101,003,885.38	105,823,286	(4,819,400.62)	(4.55)
B.	*KWH Sales*								
1	Jurisdictional Sales	793,160,952	761,518,000	31,642,952	4.16	2,277,666,683	2,457,984,000	(180,317,317)	(7.34)
2	Non-Jurisdictional Sales	24,361,046	26,814,000	(2,452,954)	(9.15)	71,793,904	85,808,000	(14,014,096)	(16.33)
3	Total Territorial Sales	817,521,998	788,332,000	29,189,998	3.70	2,349,460,587	2,543,792,000	(194,331,413)	(7.64)
4	Juris. Sales as % of Total Terr. Sales	97.0201	96.5986	0.4215	0.44	96.9442	96.6268	0.3174	0.33

**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.*

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2013

		CURRENT MONTH				PERIOD - TO - DATE			
		$		DIFFERENCE		$		DIFFERENCE	
	C. *True-up Calculation*	ACTUAL	ESTIMATED	AMOUNT ($)	%	ACTUAL	ESTIMATED	AMOUNT ($)	%
1	Jurisdictional Fuel Revenue	30,090,473.26	28,960,530	1,129,943.72	3.90	86,379,775.68	93,477,132	(7,097,355.84)	(7.59)
2	Fuel Adj. Revs. Not Applicable to Period:								
2a	True-Up Provision	2,202,118.00	2,202,118	0.00	0.00	6,606,354.00	6,606,354	0.00	0.00
2b	Incentive Provision	(86,659.00)	(86,659)	0.00	0.00	(259,977.00)	(259,977)	0.00	0.00
3	Juris. Fuel Revenue Applicable to Period	32,205,932.26	31,075,989	1,129,943.26	3.64	92,726,152.68	99,823,509	(7,097,356.32)	(7.11)
4	Adjusted Total Fuel & Net Power Transactions (Line A8)	35,590,858.82	32,520,685	3,070,173.82	9.44	101,003,885.38	105,823,286	(4,819,400.62)	(4.55)
5	Juris. Sales % of Total KWH Sales (Line B4)	97.0201	96.5986	0.4215	0.44	96.9442	96.6268	0.3174	0.33
6	Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4*C5*1.0015)	34,582,082.25	31,461,648	3,120,434.25	9.92	98,064,848.09	102,407,002	(4,342,153.91)	(4.24)
7	True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(2,376,149.99)	(385,659)	(1,990,490.99)	(516.13)	(5,338,695.41)	(2,583,493)	(2,755,202.41)	(106.65)
8	Interest Provision for the Month	557.82	1,390	(832.18)	59.87	2,337.32	4,472	(2,134.68)	47.73
9	Beginning True-Up & Interest Provision	9,726,721.22	19,826,430	(10,099,708.78)	50.94	17,091,723.14	26,425,418	(9,333,694.86)	35.32
10	True-Up Collected / (Refunded)	(2,202,118.00)	(2,202,118)	0.00	0.00	(6,606,354.00)	(6,606,354)	0.00	0.00
11	End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	5,149,011.05	17,240,043	(12,091,031.95)	70.13	5,149,011.05	17,240,043	(12,091,031.95)	70.13
12	Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13	End of Period - Total Net True-Up	5,149,011.05	17,240,043	(12,091,031.95)	70.13	5,149,011.05	17,240,043	(12,091,031.95)	70.13

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2013

		CURRENT MONTH			
		$		*DIFFERENCE*	
		ACTUAL	ESTIMATED	AMOUNT ($)	%
D.	*Interest Provision*				
1	BeginningTrue-Up Amount (C9)	9,726,721.22	19,826,430	(10,099,708.78)	(50.94)
	Ending True-Up Amount				
2	Before Interest (C7+C9+C10)	5,148,453.23	17,238,653	(12,090,199.77)	(70.13)
3	Total of Beginning & Ending True-Up Amts.	14,875,174.45	37,065,083	(22,189,908.55)	(59.87)
4	Average True-Up Amount	7,437,587.23	18,532,542	(11,094,954.77)	(59.87)
	Interest Rate				
5	1st Day of Reporting Business Month	0.10	0.10	0.0000	
	Interest Rate				
6	1st Day of Subsequent Business Month	0.08	0.08	0.0000	
7	Total (D5+D6)	0.18	0.18	0.0000	
8	Annual Average Interest Rate	0.09	0.09	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0075	0.0075	0.0000	
10	Interest Provision (D4*D9)	557.82	1,390	(832.18)	(59.87)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2013

		CURRENT MONTH				PERIOD - TO - DATE			
				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
	FUEL COST-NET GEN.($)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	LIGHTER OIL (B.L.)	317,402	67,247	250,155	371.99	569,592	201,939	367,653	182.06
2	COAL	16,738,493	16,565,746	172,747	1.04	41,923,829	54,155,044	(12,231,215)	(22.59)
3	GAS	7,378,147	7,604,839	(226,692)	(2.98)	27,356,121	28,763,569	(1,407,448)	(4.89)
4	GAS (B.L.)	13,904	0	13,904	100.00	31,338	-	31,338	100.00
5	LANDFILL GAS	59,508	59,853	(345)	(0.58)	181,191	173,734	7,457	4.29
6	OIL - C.T.	16,974	0	16,974	100.00	58,890	0	58,890	100.00
7	TOTAL ($)	24,524,429	24,297,685	226,744	0.93	70,120,962	83,294,286	(13,173,324)	(15.82)
	SYSTEM NET GEN. (MWH)								
8	LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9	COAL	345,589	320,584	25,005	7.80	843,333	1,036,891	(193,558)	(18.67)
10	GAS	236,030	267,146	(31,116)	(11.65)	931,798	1,031,379	(99,581)	(9.66)
11	LANDFILL GAS	2,052	2,240	(188)	(8.39)	6,236	6,502	(266)	(4.09)
12	OIL - C.T.	54	0	54	100.00	195	0	195	100.00
13	TOTAL (MWH)	583,725	589,970	(6,245)	(1.06)	1,781,562	2,074,772	(293,210)	(14.13)
	UNITS OF FUEL BURNED								
14	LIGHTER OIL (BBL)	2,356	572	1,784	311.89	4,237	1,716	2,521	146.91
15	COAL (TONS)	163,849	152,128	11,721	7.70	404,542	493,541	(88,999)	(18.03)
16	GAS (MCF) (1)	1,616,202	1,844,101	(227,899)	(12.36)	6,605,639	7,134,178	(528,539)	(7.41)
17	OIL - C.T. (BBL)	157	0	157	100.00	545	0	545	100.00
	BTU'S BURNED (MMBTU)								
18	COAL + GAS B.L. + OIL B.L.	3,818,324	3,594,619	223,705	6.22	9,407,196	11,639,578	(2,232,382)	(19.18)
19	GAS - Generation (1)	1,637,821	1,805,338	(167,517)	(9.28)	6,702,299	8,982,428	(280,129)	(4.01)
20	OIL - C.T.	921	0	921	100.00	3,195	0	3,195	100.00
21	TOTAL (MMBTU)	5,457,066	5,399,957	57,109	1.06	16,112,690	18,622,006	(2,509,316)	(13.48)
	GENERATION MIX (% MWH)								
22	LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	COAL	59.20	54.34	4.86	8.94	47.34	49.98	(2.64)	(5.28)
24	GAS	40.44	45.28	(4.84)	(10.69)	52.30	49.71	2.59	5.21
25	LANDFILL GAS	0.35	0.38	(0.03)	(7.89)	0.35	0.31	0.04	12.90
26	OIL - C.T.	0.01	0.00	0.01	100.00	0.01	0.00	0.01	100.00
27	TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
	FUEL COST ($) / UNIT								
28	LIGHTER OIL ($/BBL)	134.72	117.56	17.16	14.60	134.43	117.68	16.75	14.23
29	COAL ($/TON)	102.16	108.89	(6.73)	(6.18)	103.63	109.73	(6.10)	(5.56)
30	GAS ($/MCF) (1)	4.44	4.07	0.37	9.09	4.05	3.99	0.06	1.50
31	OIL - C.T. ($/BBL)	108.12	0.00	108.12	100.00	108.06	0.00	108.06	100.00
	FUEL COST ($) / MMBTU								
32	COAL + GAS B.L. + OIL B.L.	4.47	4.63	(0.16)	(3.46)	4.52	4.67	(0.15)	(3.21)
33	GAS - Generation (1)	4.37	4.16	0.21	5.05	3.99	4.08	(0.09)	(2.21)
34	OIL - C.T.	18.43	0.00	18.43	100.00	18.43	0.00	18.43	100.00
35	TOTAL ($/MMBTU)	4.44	4.47	(0.03)	(0.67)	4.30	4.45	(0.15)	(3.37)
	BTU BURNED / KWH								
36	COAL + GAS B.L. + OIL B.L.	11,049	11,213	(164)	(1.46)	11,155	11,225	(70)	(0.62)
37	GAS - Generation (1)	7,139	6,831	308	4.51	7,338	6,825	513	7.52
38	OIL - C.T.	17,056	0	17,056	100.00	16,385	0	16,385	100.00
39	TOTAL (BTU/KWH)	9,490	9,233	257	2.78	9,171	9,040	131	1.45
	FUEL COST (¢ / KWH)								
40	COAL + GAS B.L. + OIL B.L.	4.94	5.19	(0.25)	(4.82)	5.04	5.24	(0.20)	(3.82)
41	GAS	3.13	2.85	0.28	9.82	2.94	2.79	0.15	5.38
42	LANDFILL GAS	2.90	2.67	0.23	8.61	2.91	2.67	0.24	8.99
43	OIL - C.T.	31.43	0.00	31.43	100.00	30.20	0.00	30.20	100.00
44	TOTAL (¢/KWH)	4.20	4.12	0.08	1.94	3.94	4.01	(0.07)	(1.75)

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2013

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2013	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost ($)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit ($/Unit)
1	Crist 4	75	(793)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,016	0	0	0.00	0.00
3								Gas-S	0	1,016	0	0		0.00
4								Oil-S	0	138,572	0	0		0.00
5	Crist 5	75	36,136	64.9	100.0	64.9	11,160	Coal	17,266	11,678	403,262	1,707,690	4.73	98.90
6			41					Gas-G	4,504	1,016	4,576	23,641	57.66	5.25
7								Gas-S	808	1,016	821	4,240		5.25
8								Oil-S	217	138,572	1,265	26,842		123.70
9	Crist 6	299	(1,579)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
10			0					Gas-G	0	1,016	0	0	0.00	0.00
11								Gas-S	0	1,016	0	0		0.00
12								Oil-S	0	138,572	0	0		0.00
13	Crist 7	475	178,314	52.2	98.6	52.9	10,689	Coal	81,010	11,764	1,905,997	8,012,298	4.49	98.91
14			5,819					Gas-G	61,302	1,016	62,283	321,737	5.53	5.25
15								Gas-S	1,842	1,016	1,871	9,665		5.25
16								Oil-S	45	138,572	260	5,526		122.80
17	Scholz 1	46	8,129	23.8	100.0	57.0	12,798	Coal	4,597	11,315	104,034	399,705	4.92	86.95
18								Oil-S	38	137,647	220	4,971		130.82
19	Scholz 2	46	(196)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	137,647	0	0		0.00
21	Smith 1	162	59,769	49.7	100.0	49.7	10,929	Coal	29,394	11,111	653,197	3,171,406	5.31	107.89
22								Oil-S	394	137,846	2,282	52,656		133.64
23	Smith 2	195	28,459	19.6	99.8	45.5	10,938	Coal	14,667	10,612	311,293	1,582,463	5.56	107.89
24								Oil-S	279	137,846	1,617	37,308		133.72
25	Smith 3	558	223,548	53.9	65.2	84.0	7,027	Gas-G	1,547,746	1,015	1,570,962	6,810,907	3.05	4.40
26	Smith A (2)	36	54	0.2	100.0	72.3	17,056	Oil	157	139,688	921	16,975	31.44	108.12
27	Other Generation		6,622									221,862	3.35	0.00
28	Perdido		2,052					Landfill Gas				59,508	2.90	0.00
29	Daniel 1 (1)	255	34,304	18.1	98.4	44.1	10,985	Coal	16,867	11,171	376,843	1,832,510	5.34	108.64
30								Oil-S	707	139,799	4,154	97,266		137.58
31	Daniel 2 (1)	255	3,046	1.6	43.2	33.2	15,510	Coal	2,093	11,286	47,243	227,393	7.47	108.64
32								Oil-S	675	139,799	3,965	92,832		137.53
33	Total	2,477	583,725	31.7	85.9	47.9	9,490				5,457,066	24,719,400	4.23	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units		$	cents/kwh
N/A	Daniel Railcar Track Deprec.	(4,059)	
-	Coal Additive - Crist	47,726	
709	Inventory Adj - Coal, Scholz	61,625	
(2,754)	Inventory Adj - Coal, Smith	(300,263)	
	Recoverable Fuel	24,524,429	4.20

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2013

		CURRENT MONTH				PERIOD-TO-DATE			
				DIFFERENCE				DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
	LIGHT OIL								
1	*PURCHASES:*								
2	UNITS (BBL)	1,964	572	1,392	243.36	2,856	1,716	1,140	66.43
3	UNIT COST ($/BBL)	132.64	117.50	15.14	12.89	134.76	117.50	17.26	14.69
4	AMOUNT ($)	260,500	67,208	193,292	287.60	384,875	201,624	183,251	90.89
5	*BURNED:*								
6	UNITS (BBL)	2,435	572	1,863	325.70	4,403	1,716	2,687	156.59
7	UNIT COST ($/BBL)	134.65	117.56	17.09	14.54	134.40	117.68	16.72	14.21
8	AMOUNT ($)	327,866	67,247	260,619	387.55	591,763	201,939	389,824	193.04
9	*ENDING INVENTORY:*								
10	UNITS (BBL)	4,421	7,523	(3,102)	(41.23)	4,421	7,523	(3,102)	(41.23)
11	UNIT COST ($/BBL)	127.60	117.29	10.31	8.79	127.60	117.29	10.31	8.79
12	AMOUNT ($)	564,131	882,349	(318,218)	(36.06)	564,131	882,349	(318,218)	(36.06)
13	DAYS SUPPLY	N/A	N/A						
	COAL								
14	*PURCHASES:*								
15	UNITS (TONS)	161,628	153,027	8,601	5.62	438,260	424,185	14,075	3.32
16	UNIT COST ($/TON)	98.47	106.08	(7.61)	(7.17)	101.53	105.88	(4.35)	(4.11)
17	AMOUNT ($)	15,914,867	16,232,732	(317,865)	(1.96)	44,495,417	44,910,888	(415,471)	(0.93)
18	*BURNED:*								
19	UNITS (TONS)	163,849	152,128	11,721	7.70	404,542	493,541	(88,999)	(18.03)
20	UNIT COST ($/TON)	101.89	108.89	(7.00)	(6.43)	102.34	109.73	(7.39)	(6.73)
21	AMOUNT ($)	16,694,827	16,565,746	129,081	0.78	41,399,436	54,155,044	(12,755,608)	(23.55)
22	*ENDING INVENTORY:*								
23	UNITS (TONS)	971,926	936,554	35,372	3.78	971,926	936,554	35,372	3.78
24	UNIT COST ($/TON)	104.92	109.18	(4.26)	(3.90)	104.92	109.18	(4.26)	(3.90)
25	AMOUNT ($)	101,974,596	102,249,435	(274,839)	(0.27)	101,974,596	102,249,435	(274,839)	(0.27)
26	DAYS SUPPLY	46	44	2	4.55				
	GAS	(Reported on a MMBTU and $ basis)							
27	*PURCHASES:*								
28	UNITS (MMBTU)	1,640,513	1,805,338	(164,825)	(9.13)	6,697,836	6,982,428	(284,592)	(4.08)
29	UNIT COST ($/MMBTU)	4.60	4.16	0.44	10.58	4.03	4.08	(0.05)	(1.23)
30	AMOUNT ($)	7,542,083	7,502,136	39,947	0.53	27,008,639	28,465,372	(1,456,733)	(5.12)
31	*BURNED:*								
32	UNITS (MMBTU)	1,640,513	1,805,338	(164,825)	(9.13)	6,707,489	6,982,428	(274,939)	(3.94)
33	UNIT COST ($/MMBTU)	4.37	4.16	0.21	5.05	3.99	4.08	(0.09)	(2.21)
34	AMOUNT ($)	7,170,190	7,502,136	(331,946)	(4.42)	26,782,639	28,465,372	(1,682,733)	(5.91)
35	*ENDING INVENTORY:*								
36	UNITS (MMBTU)	771,653	0	771,653	100.00	771,653	0	771,653	100.00
37	UNIT COST ($/MMBTU)	4.34	0.00	4.34	100.00	4.34	0.00	4.34	100.00
38	AMOUNT ($)	3,345,502	0	3,345,502	100.00	3,345,502	0	3,345,502	100.00
	OTHER - C.T. OIL								
39	*PURCHASES:*								
40	UNITS (BBL) *	0	0	0	0.00	356	0	356	100.00
41	UNIT COST ($/BBL)	0.00	0.00	0.00	0.00	133.13	0.00	133.00	100.00
42	AMOUNT ($)	0	0	0	0.00	47,394	0	47,394	100.00
43	*BURNED:*								
44	UNITS (BBL)	157	0	157	100.00	544	0	544	100.00
45	UNIT COST ($/BBL)	108.11	0.00	108.11	100.00	108.25	0.00	108.25	100.00
46	AMOUNT ($)	16,974	0	16,974	100.00	58,890	0	58,890	100.00
47	*ENDING INVENTORY:*								
48	UNITS (BBL)	5,766	7,143	(1,377)	(19.28)	5,766	7,143	(1,377)	(19.28)
49	UNIT COST ($/BBL)	108.19	105.39	2.80	2.66	108.19	105.39	2.80	2.66
50	AMOUNT ($)	623,818	752,796	(128,978)	(17.13)	623,818	752,796	(128,978)	(17.13)
51	DAYS SUPPLY	3	4	(1)	(25.00)				

SCHEDULE A-6
Page 1 of 2

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2013

CURRENT MONTH

	(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) (a) ¢ / KWH FUEL COST	(6) (b) ¢ / KWH TOTAL COST	(7) (5) x (6)(a) TOTAL $ FOR FUEL ADJ.	(8) (5) x (6)(b) TOTAL COST $
	ESTIMATED								
1	Southern Company Interchange		312,714,000	0	312,714,000	2.58	2.99	8,075,000	9,336,000
2	Various	Economy Sales	6,158,000	0	6,158,000	2.74	3.09	169,000	190,000
3		Gain on Econ. Sales	0	0	0	0.00	0.00	54,000	54,000
4	TOTAL ESTIMATED SALES		318,872,000	0	318,872,000	2.60	3.00	8,298,000	9,580,000
	ACTUAL								
5	Southern Company Interchange		297,417,913	0	297,417,913	2.97	3.21	8,842,075	9,532,442
6	A.E.C.	External	292,232	0	292,232	3.02	3.95	8,833.22	11,548
7	AECI	External	0	0	0	0.00	0.00	0.00	0
8	AEP	External	0	0	0	0.00	0.00	0.00	0
9	AMERENEM	External	0	0	0	0.00	0.00	0.00	0
10	ARCLIGHT	External	0	0	0	0.00	0.00	0.00	0
11	BPENERGY	External	0	0	0	0.00	0.00	0.00	0
12	CALPINE	External	0	0	0	0.00	0.00	0.00	0
13	CARGILE	External	12,834	0	12,834	4.03	4.43	517.23	568
14	CITIG	External	0	0	0	0.00	0.00	0.00	0
15	CONSTELL	External	0	0	0	0.00	0.00	0.00	0
16	CPL	External	0	0	0	0.00	0.00	0.00	0
17	DTE	External	0	0	0	0.00	0.00	0.00	0
18	DUKE PWR	External	14,470	0	14,470	3.34	2.59	482.98	375
19	EAGLE EN	External	243,653	0	243,653	2.68	3.38	6,517.79	8,247
20	EASTKY	External	0	0	0	0.00	0.00	0.00	0
21	ENDURE	External	3,146	0	3,146	3.14	4.70	98.87	148
22	ENTERGY	External	0	0	0	0.00	0.00	0.00	0
23	EXELON	External	12,143	0	12,143	2.34	4.39	284.40	534
24	FPC	External	31,455	0	31,455	2.43	4.00	763.46	1,258
25	FPL	External	56,623	0	56,623	2.80	4.18	1,587.92	2,366
26	JARON	External	0	0	0	0.00	0.00	0.00	0
27	JEA	External	0	0	0	0.00	0.00	0.00	0
28	JPMVEC	External	10,192	0	10,192	3.38	4.17	344.59	425
29	KEMG	External	0	0	0	0.00	0.00	0.00	0
30	MERRILL	External	0	0	0	0.00	0.00	0.00	0
31	MISO	External	0	0	0	0.00	0.00	0.00	0
32	MORGAN	External	600,718	0	600,718	2.85	3.51	17,117.42	21,104
33	NCEMC	External	23,595	0	23,595	2.54	4.05	600.08	956
34	NCMPA1	External	0	0	0	0.00	0.00	0.00	0
35	NRG	External	0	0	0	0.00	0.00	0.00	0
36	OPC	External	221,767	0	221,767	3.38	4.20	7,486.23	9,303
37	ORLANDO	External	0	0	0	0.00	0.00	0.00	0
38	PJM	External	1,822,917	0	1,822,917	2.86	3.33	52,144.25	60,739
39	REMC	External	0	0	0	0.00	0.00	0.00	0
40	SCE&G	External	1,357,714	0	1,357,714	3.56	5.42	48,374.13	73,593
41	SEC	External	113,688	0	113,688	2.98	4.20	3,382.49	4,771
42	SEPA	External	117,961	0	117,961	3.84	4.84	4,526.21	5,704
43	SHELL	External	0	0	0	0.00	0.00	0.00	0
44	SPP	External	0	0	0	0.00	0.00	0.00	0
45	TAL	External	248,226	0	248,226	2.88	3.50	7,153.09	8,699
46	TEA	External	343,446	0	343,446	2.79	3.67	9,578.47	12,598
47	TECO	External	0	0	0	0.00	0.00	0.00	0
48	TENASKA	External	0	0	0	0.00	0.00	0.00	0
49	TRANSALT	External	0	0	0	0.00	0.00	0.00	0
50	TVA	External	31,708	0	31,708	3.10	4.49	982.22	1,422
51	UPP	External	0	0	0	0.00	0.00	0.00	0
52	WRI	External	0	0	0	0.00	0.00	0.00	0
53	Less: Flow-Thru Energy		(5,471,603)	0	(5,471,603)	3.02	3.02	(165,055)	(165,055)
54	SEPA		1,594,296	1,594,296	0	0.00	0.00	0	0
55	Economy Energy Sales Gain (1)		0	0	0	0.00	0.00	(384)	(384)
56	Other transactions including adj.		184,162,250	137,020,904	47,141,346	0.00	0.00	0	0
57	TOTAL ACTUAL SALES		483,261,344	138,615,200	344,646,144	1.83	1.98	8,847,411	9,591,745
58	Difference in Amount		164,389,344	138,615,200	25,774,144	(0.77)	(1.02)	549,411	11,745
59	Difference in Percent		51.55	0.00	8.08	(29.62)	(34.00)	6.62	0.12

Note: (1) Economy Sales Gains in column 6 are included in the total cost for each counterparty and are not included as depicted on line 55

SCHEDULE A-6
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POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2013

PERIOD TO DATE

	(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
				KWH		(a)	(b)		
		TYPE	TOTAL	WHEELED	KWH	¢ / KWH		TOTAL $	TOTAL
	SOLD TO	AND	KWH	FROM OTHER	FROM OWN	FUEL	TOTAL	FOR	COST
		SCHEDULE	SOLD	SYSTEMS	GENERATION	COST	COST	FUEL ADJ.	$
	ESTIMATED								
1	Southern Company Interchange		928,371,000	0	928,371,000	2.55	2.92	23,643,000	27,089,000
2	Various	Economy Sales	21,185,000	0	21,185,000	2.62	2.97	555,000	629,000
3		Gain on Econ. Sales	0	0	0	0.00	0.00	181,000	181,000
4	TOTAL ESTIMATED SALES		949,556,000	0	949,556,000	2.57	2.94	24,379,000	27,899,000
	ACTUAL								
5	Southern Company Interchange		1,011,166,914	0	1,011,166,914	2.70	2.91	27,331,747	29,458,265
6	A.E.C.	External	619,257	0	619,257	2.93	3.84	18,157	23,791
7	AECI	External	216,922	0	216,922	2.52	3.88	5,472	8,421
8	AEP	External	0	0	0	0.00	0.00	0	0
9	AMERENEM	External	0	0	0	0.00	0.00	0	0
10	ARCLIGHT	External	0	0	0	0.00	0.00	0	0
11	BPENERGY	External	0	0	0	0.00	0.00	0	0
12	CALPINE	External	0	0	0	0.00	0.00	2,114	0
13	CARGILE	External	1,240,134	0	1,240,134	2.38	3.08	29,560	38,002
14	CITIG	External	0	0	0	0.00	0.00	0	0
15	CONSTELL	External	932,943	0	932,943	2.33	2.88	21,744	26,898
16	CPL	External	0	0	0	0.00	0.00	0	0
17	DTE	External	0	0	0	0.00	0.00	0	0
18	DUKE PWR	External	37,748	0	37,748	2.95	2.51	1,115	948
19	EAGLE EN	External	383,951	0	383,951	2.75	3.62	10,562	13,889
20	EASTKY	External	0	0	0	0.00	0.00	0	0
21	ENDURE	External	28,122	0	28,122	2.67	3.87	750	1,089
22	ENTERGY	External	56,623	0	56,623	2.64	3.90	1,493	2,208
23	EXELON	External	647,332	0	647,332	2.45	3.10	15,830	20,079
24	FPC	External	31,455	0	31,455	2.43	4.00	763	1,258
25	FPL	External	177,731	0	177,731	2.62	3.81	4,655	6,768
26	JARON	External	0	0	0	0.00	0.00	0	0
27	JEA	External	0	0	0	0.00	0.00	0	0
28	JPMVEC	External	57,756	0	57,756	3.00	4.05	1,730	2,339
29	KEMG	External	0	0	0	0.00	0.00	0	0
30	MERRILL	External	54,612	0	54,612	2.44	3.82	1,331	2,089
31	MISO	External	0	0	0	0.00	0.00	0	0
32	MORGAN	External	748,440	0	748,440	2.84	3.54	21,259	26,496
33	NCEMC	External	255,756	0	255,756	2.53	3.35	6,481	8,574
34	NCMPA1	External	0	0	0	0.00	0.00	0	0
35	NRG	External	0	0	0	0.00	0.00	2,819	0
36	OPC	External	423,406	0	423,406	3.04	4.04	12,885	17,121
37	ORLANDO	External	0	0	0	0.00	0.00	0	0
38	PJM	External	5,160,362	0	5,160,362	2.70	3.30	139,283	170,387
39	REMC	External	0	0	0	0.00	0.00	0	0
40	SCE&G	External	1,997,361	0	1,997,361	3.42	5.09	68,301	101,628
41	SEC	External	318,157	0	318,157	2.80	3.58	8,898	11,375
42	SEPA	External	1,341,009	0	1,341,009	2.73	3.64	36,609	48,763
43	SHELL	External	0	0	0	0.00	0.00	0	0
44	SPP	External	6,174	0	6,174	2.17	1.63	134	101
45	TAL	External	248,226	0	248,226	2.88	3.50	7,153	8,699
46	TEA	External	1,517,851	0	1,517,851	2.61	3.39	39,568	51,396
47	TECO	External	142,687	0	142,687	2.58	3.64	3,651	5,197
48	TENASKA	External	0	0	0	0.00	0.00	0	0
49	TRANSALT	External	0	0	0	0.00	0.00	0	0
50	TVA	External	1,139,487	0	1,139,487	2.75	3.92	31,368	44,719
51	UPP	External	0	0	0	0.00	0.00	0	0
52	WRI	External	151,008	0	151,008	2.36	2.84	3,558	4,296
53	Less: Flow-Thru Energy		(17,545,451)	0	(17,545,451)	2.70	2.70	(473,334)	(473,334)
54	SEPA		4,743,200	4,743,200	0	0.00	0.00	0	0
55	Economy Energy Sales Gain (1)		0	0	0	0.00	0.00	35,306	35,306
56	Other transactions including adj.		424,649,775	266,550,914	158,098,861	0.00	0.00	0	0
57	TOTAL ACTUAL SALES		1,440,948,948	271,294,114	1,169,654,834	1.90	2.08	27,390,960	29,631,454
58	Difference in Amount		491,392,948	271,294,114	220,098,834	(0.67)	(0.88)	3,011,960	1,732,454
59	Difference in Percent		51.75	0.00	23.18	(26.07)	(29.93)	12.35	6.21

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 55

SCHEDULE A-7

PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: MARCH 2013

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2013

CURRENT MONTH

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢/KWH		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ.
ESTIMATED								
1		0	0	0	0	0.00	0.00	0
ACTUAL								
2 Bay County/Engen, LLC	Contract	2,658,000	0	0	0	7.63	7.63	202,715
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	13
5 Ascend Performance Materials	COG 1	23,094,000	0	0	0	3.18	3.18	733,775
6 International Paper	COG 1	0	0	0	0	0.00	0.00	4,072
7 TOTAL		25,752,000	0	0	0	3.65	3.65	940,576

PERIOD-TO-DATE

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢/KWH		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ.
ESTIMATED								
1		0	0	0	0	0.00	0.00	0
ACTUAL								
2 Bay County/Engen, LLC	Contract	4,311,000	0	0	0	7.63	7.63	328,958
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	13
5 Ascend Performance Materials	COG 1	68,182,000	0	0	0	2.90	2.90	1,977,128
6 International Paper	COG 1	0	0	0	0	0.00	0.00	7,331
7 TOTAL		72,493,000	0	0	0	3.19	3.19	2,313,431

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MARCH 2013

		CURRENT MONTH			PERIOD - TO - DATE		
	(1) PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL $ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL $ FOR FUEL ADJ.
	ESTIMATED						
1	Southern Company Interchange	49,179,000	3.27	1,608,000	79,215,000	3.16	2,500,000
2	Economy Energy	4,913,000	3.11	153,000	14,522,000	2.96	430,000
3	Other Purchases	500,860,000	2.95	14,760,000	1,457,570,000	3.02	43,978,000
4	TOTAL ESTIMATED PURCHASES	554,952,000	2.98	16,521,000	1,551,307,000	3.02	46,908,000
	ACTUAL						
5	Southern Company Interchange	39,763,176	3.31	1,316,085	115,756,411	2.93	3,392,962
6	Non-Associated Companies	58,815,101	1.23	721,178	142,555,908	0.94	1,346,464
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	487,131,000	3.34	16,276,750	1,487,943,000	3.13	46,589,553
9	Other Wheeled Energy	48,777,000	0.00	N/A	65,248,000	0.00	N/A
10	Other Transactions	102,472,817	0.03	27,430	269,209,728	0.02	66,885
11	Less: Flow-Thru Energy	(5,471,603)	3.19	(174,577)	(17,545,451)	2.90	(508,552)
12	TOTAL ACTUAL PURCHASES	731,487,491	2.48	18,166,866	2,063,167,596	2.47	50,887,312
13	Difference in Amount	176,535,491	(0.50)	1,645,866	511,860,596	(0.55)	3,979,312
14	Difference in Percent	31.81	(16.78)	9.96	33.00	(18.21)	8.48

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN		FEB		MAR		APR		MAY		JUN		SUBTOTAL
	CONTRACT	TERM														
A. CONTRACT/COUNTERPARTY	TYPE	Start	End	MW	$	MW	$ (1)	MW	$	MW	$	MW	$	MW	$	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	177.8	422,287	0	(102,074)	370.1	344,833							665,046
SUBTOTAL					$ 422,287		$ (102,074)		$ 344,833		$ -		$ -		$ -	$ 665,046
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,961,029	Varies	2,003,882	Varies	2,048,096							6,013,007
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(3,146)	Varies	(3,271)	Varies	(3,146)							(9,563)
SUBTOTAL					$ 1,957,883		$ 2,000,611		$ 2,044,950		$ -		$ -		$ -	$ 6,003,444
TOTAL					**$ 2,380,170**		**$ 1,898,537**		**$ 2,389,783**		**$ -**		**$ -**		**$ -**	**$ 6,668,490**

(1) February's Southern Intercompany Interchange reserve sharing charge consists of prior month true-up only

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)		(L)		(M)		(N)		(O)		(P)		(Q)		(R)
				JUL		AUG		SEP		OCT		NOV		DEC		YTD
	CONTRACT	TERM														
A. CONTRACT/COUNTERPARTY	TYPE	Start	End	MW	$	MW	$	MW	$	MW	$	MW	$	MW	$	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice													665,046
SUBTOTAL					$ -		$ -		$ -		$ -		$ -		$ -	$ 665,046
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies													6,013,007
2 Other Confidential Agreements	Other	Varies	Varies													(9,563)
SUBTOTAL					$ -		$ -		$ -		$ -		$ -		$ -	$ 6,003,444
TOTAL					$ -		$ -		$ -		$ -		$ -		$ -	$ 6,668,490

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

Docket No. 130001-EI

MONTHLY FUEL FILING

APRIL 2013

GULF POWER

A SOUTHERN COMPANY

SCHEDULE A-1

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
APRIL 2013
CURRENT MONTH

		DOLLARS				KWH				CENTS/KWH			
				DIFFERENCE				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation (A3)	28,070,017	26,293,962	1,776,055	6.75	591,429,000	621,233,000	(29,804,000)	(4.80)	4.7481	4.2325	0.51	12.13
2	Hedging Settlement Costs (A2)	403,524	0	403,524	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3	Coal Car Investment	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4	Adjustments to Fuel Cost (A2, Page 1) **	16,270	0	16,270	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5	TOTAL COST OF GENERATED POWER	28,489,811	26,293,962	2,195,849	8.35	591,429,000	621,233,000	(29,804,000)	(4.80)	4.8171	4.2325	0.58	13.81
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7	Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8	Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	11,459,751	9,344,000	2,115,751	22.64	438,660,483	295,718,000	143,142,483	48.41	2.6113	3.1598	(0.55)	(17.36)
9	Energy Cost of Schedule E Economy Purch. (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10	Capacity Cost of Schedule E Economy Purchases	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11	Energy Payments to Qualifying Facilities (A8)	996,576	0	996,576	100.00	21,903,000	0	21,903,000	100.00	4.5500	0.0000	4.55	0.00
12	TOTAL COST OF PURCHASED POWER	12,456,327	9,344,000	3,112,327	33.31	460,763,483	295,718,000	165,045,483	55.81	2.7034	3.1598	(0.46)	(14.44)
13	Total Available MWH (Line 5 + Line 12)	40,946,138	35,637,962	5,308,176	14.89	1,052,192,483	916,951,000	135,241,483	14.75				
14	Fuel Cost of Economy Sales (A6)	(130,573)	(178,000)	47,427	(26.64)	(3,655,509)	(6,045,000)	2,389,491	(39.53)	(3.5720)	(2.9446)	(0.63)	(21.31)
15	Gain on Economy Sales (A6)	(8,782)	(35,000)	26,218	(74.91)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16	Fuel Cost of Other Power Sales (A6)	(4,439,680)	(1,700,000)	(2,739,680)	161.16	(246,709,456)	(56,349,000)	(190,360,456)	337.82	(1.7996)	(3.0169)	1.22	40.35
17	TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(4,579,035)	(1,913,000)	(2,666,035)	139.36	(250,364,965)	(62,394,000)	(187,970,965)	301.26	(1.8289)	(3.0660)	1.24	40.35
18	Net Inadvertant Interchange	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19	TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	36,367,103	33,724,962	2,642,141	7.83	801,827,518	854,557,000	(52,729,482)	(6.17)	4.5355	3.9465	0.59	14.92
20	Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21	Company Use *	76,012	66,163	9,829	14.85	1,675,934	1,677,000	(1,066)	(0.06)	4.5355	3.9465	0.59	14.92
22	T & D Losses *	2,175,078	1,524,099	650,977	42.71	47,956,707	38,619,000	9,337,707	24.18	4.5355	3.9465	0.59	14.92
23	TERRITORIAL KWH SALES	36,367,103	33,724,962	2,642,141	7.83	752,194,877	814,261,000	(62,066,123)	(7.62)	4.8348	4.1418	0.69	16.73
24	Wholesale KWH Sales	1,061,265	1,075,388	(14,123)	(1.31)	21,950,706	25,964,000	(4,013,294)	(15.46)	4.8348	4.1418	0.69	16.73
25	Jurisdictional KWH Sales	35,305,838	32,649,574	2,656,264	8.14	730,244,171	788,297,000	(58,052,829)	(7.36)	4.8348	4.1418	0.69	16.73
26	Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27	Jurisdictional KWH Sales Adj. for Line Losses	35,358,797	32,698,548	2,660,249	8.14	730,244,171	788,297,000	(58,052,829)	(7.36)	4.8421	4.1480	0.69	16.73
28	TRUE-UP	(2,202,118)	(2,202,118)	0	0.00	730,244,171	788,297,000	(58,052,829)	(7.36)	(0.3016)	(0.2794)	(0.02)	7.95
29	TOTAL JURISDICTIONAL FUEL COST	33,156,679	30,496,430	2,660,249	8.72	730,244,171	788,297,000	(58,052,829)	(7.36)	4.5405	3.8686	0.67	17.37
30	Revenue Tax Factor									1.00072	1.00072		
31	Fuel Factor Adjusted for Revenue Taxes									4.5438	3.8714	0.67	17.37
32	GPIF Reward / (Penalty)	88,722	88,722	0	0.00	730,244,171	788,297,000	(58,052,829)	(7.36)	0.0119	0.0110	0.00	8.18
33	Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.5557	3.8824	0.67	17.34
34	FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.556	3.882		

* Included for Informational Purposes Only
**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: APRIL 2013

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	$ 28,070,017
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	16,270
4	Hedging Settlement Costs	Schedule A-2, Line A-5	403,524
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	11,459,751
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	996,576
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	(4,579,035)
10	Total Fuel and Net Power Transactions		$ 36,367,103

SCHEDULE A-1

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
APRIL 2013
PERIOD TO DATE

		DOLLARS				KWH				CENTS/KWH			
				DIFFERENCE				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation (A3)	98,190,979	109,588,248	(11,397,269)	(10.40)	2,372,991,000	2,696,005,000	(323,014,000)	(11.98)	4.1379	4.0648	0.07	1.80
2	Hedging Settlement Costs (A2)	5,376,810	0	5,376,810	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3	Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4	Adjustments to Fuel Cost (A2, Page 1) **	116,125	0	116,125	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5	TOTAL COST OF GENERATED POWER	103,683,914	109,588,248	(5,904,334)	(5.39)	2,372,991,000	2,696,005,000	(323,014,000)	(11.98)	4.3693	4.0648	0.30	7.49
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7	Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8	Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	62,347,063	56,252,000	6,095,063	10.84	2,502,028,079	1,847,025,000	655,003,079	35.46	2.4919	3.0455	(0.55)	(18.18)
9	Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10	Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11	Energy Payments to Qualifying Facilities (A8)	3,310,007	0	3,310,007	100.00	94,396,000	0	94,396,000	100.00	3.5065	0.0000	3.51	0.00
12	TOTAL COST OF PURCHASED POWER	65,657,070	56,252,000	9,405,070	16.72	2,596,424,079	1,847,025,000	749,399,079	40.57	2.5287	3.0455	(0.52)	(16.97)
13	Total Available MWH (Line 5 + Line 12)	169,340,984	165,840,248	3,500,736	2.11	4,969,415,079	4,543,030,000	426,385,079	9.39				
14	Fuel Cost of Economy Sales (A6)	(627,814)	(733,000)	105,186	(14.35)	(21,590,019)	(27,230,000)	5,639,981	(20.71)	(2.9079)	(2.6919)	(0.22)	(8.02)
15	Gain on Economy Sales (A6)	(44,088)	(216,000)	171,912	(79.59)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16	Fuel Cost of Other Power Sales (A6)	(31,298,093)	(25,343,000)	(5,955,093)	23.50	(1,869,723,894)	(984,720,000)	(885,003,894)	69.56	(1.8744)	(2.5736)	0.70	27.17
17	TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(31,969,995)	(26,292,000)	(5,677,995)	21.60	(1,891,313,913)	(1,011,950,000)	(879,363,913)	67.13	(1.8902)	(2.5982)	0.71	27.25
18	Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19	TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	137,370,989	139,548,248	(2,177,259)	(1.56)	3,276,101,166	3,531,080,000	(252,978,834)	(7.16)	4.1906	3.9520	0.24	6.04
20	Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21	Company Use *	286,861	290,867	(4,006)	(1.38)	6,845,341	7,360,000	(514,659)	(6.99)	4.1906	3.9520	0.24	6.04
22	T & D Losses *	7,107,273	6,547,160	560,113	8.56	169,600,361	165,667,000	3,933,361	2.37	4.1906	3.9520	0.24	6.04
23	TERRITORIAL KWH SALES	137,370,989	139,548,248	(2,177,259)	(1.56)	3,101,655,464	3,358,053,000	(256,397,536)	(7.64)	4.4290	4.1556	0.27	6.58
24	Wholesale KWH Sales	4,147,181	4,645,052	(497,871)	(10.72)	93,744,610	111,772,000	(18,027,390)	(16.13)	4.4239	4.1558	0.27	6.45
25	Jurisdictional KWH Sales	133,223,808	134,903,196	(1,679,388)	(1.24)	3,007,910,854	3,246,281,000	(238,370,146)	(7.34)	4.4291	4.1556	0.27	6.58
26	Jurisdictional Loss Multiplier***	1.0015	1.0015							1.0015	1.0015		
27	Jurisdictional KWH Sales Adj. for Line Losses	133,423,644	135,105,550	(1,681,906)	(1.24)	3,007,910,854	3,246,281,000	(238,370,146)	(7.34)	4.4358	4.1619	0.27	6.58
28	TRUE-UP	(8,808,472)	(8,808,472)	0	0.00	3,007,910,854	3,246,281,000	(238,370,146)	(7.34)	(0.2928)	(0.2713)	(0.02)	7.92
29	TOTAL JURISDICTIONAL FUEL COST	124,615,172	126,297,078	(1,681,906)	(1.33)	3,007,910,854	3,246,281,000	(238,370,146)	(7.34)	4.1430	3.8906	0.25	6.49
30	Revenue Tax Factor									1.00072	1.00072		
31	Fuel Factor Adjusted for Revenue Taxes									4.1460	3.8934	0.25	6.49
32	GPIF Reward / (Penalty)	346,888	346,888	0	0.00	3,007,910,854	3,246,281,000	(238,370,146)	(7.34)	0.0115	0.0107	0.00	7.48
33	Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.1575	3.9041	0.25	6.49
34	FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.158	3.904		

* Included for Informational Purposes Only
**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2013

	CURRENT MONTH				PERIOD - TO - DATE			
	$		DIFFERENCE		$		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT ($)	%	ACTUAL	ESTIMATED	AMOUNT ($)	%
A. *Fuel Cost & Net Power Transactions*								
1 Fuel Cost of System Net Generation	27,852,455.30	26,194,563	1,657,892.30	6.33	97,368,595.97	109,190,652	(11,822,056.03)	(10.83)
1a Other Generation	217,561.76	99,399	118,162.76	118.88	822,382.72	397,596	424,786.72	106.84
2 Fuel Cost of Power Sold	(4,579,035.77)	(1,913,000)	(2,666,035.77)	(139.36)	(31,969,996.68)	(26,292,000)	(5,677,996.68)	(21.60)
3 Fuel Cost - Purchased Power	11,459,751.39	9,344,000	2,115,751.39	22.64	62,347,063.42	56,252,000	6,095,063.42	10.84
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	996,575.97	0	996,575.97	100.00	3,310,007.33	0	3,310,007.33	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	403,524.00	0	403,524.00	100.00	5,376,810.00	0	5,376,810.00	100.00
6 Total Fuel & Net Power Transactions	36,350,832.65	33,724,962	2,625,870.65	7.79	137,254,862.76	139,548,248	(2,293,385.24)	(1.64)
7 AdjustmentsTo Fuel Cost*	16,269.98	0	16,269.98	100.00	116,125.25	0	116,125.25	100.00
8 Adj. Total Fuel & Net Power Transactions	36,367,102.63	33,724,962	2,642,140.63	7.83	137,370,988.01	139,548,248	(2,177,259.99)	(1.56)
B. *KWH Sales*								
1 Jurisdictional Sales	730,244,171	788,297,000	(58,052,829)	(7.36)	3,007,910,854	3,246,281,000	(238,370,146)	(7.34)
2 Non-Jurisdictional Sales	21,950,706	25,964,000	(4,013,294)	(15.46)	93,744,610	111,772,000	(18,027,390)	(16.13)
3 Total Territorial Sales	752,194,877	814,261,000	(62,066,123)	(7.62)	3,101,655,464	3,358,053,000	(256,397,536)	(7.64)
4 Juris. Sales as % of Total Terr. Sales	97.0818	96.8113	0.2705	0.28	96.9776	96.6715	0.3061	0.32

(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2013

		CURRENT MONTH				PERIOD - TO - DATE			
		$		DIFFERENCE		$		DIFFERENCE	
	C. *True-up Calculation*	ACTUAL	ESTIMATED	AMOUNT ($)	%	ACTUAL	ESTIMATED	AMOUNT ($)	%
1	Jurisdictional Fuel Revenue	27,703,808.92	29,978,935	(2,275,125.99)	(7.59)	114,083,584.60	123,456,066	(9,372,481.83)	(7.59)
2	Fuel Adj. Revs. Not Applicable to Period:								
2a	True-Up Provision	2,202,118.00	2,202,118	0.00	0.00	8,808,472.00	8,808,472	0.00	0.00
2b	Incentive Provision	(86,659.00)	(86,659)	0.00	0.00	(346,636.00)	(346,636)	0.00	0.00
3	Juris. Fuel Revenue Applicable to Period	29,819,267.92	32,094,394	(2,275,126.08)	(7.09)	122,545,420.60	131,917,902	(9,372,481.40)	(7.10)
4	Adjusted Total Fuel & Net Power Transactions (Line A8)	36,367,102.63	33,724,962	2,642,140.63	7.83	137,370,988.01	139,548,248	(2,177,259.99)	(1.56)
5	Juris. Sales % of Total KWH Sales (Line B4)	97.0818	96.8113	0.2705	0.28	96.9776	96.6715	0.3061	0.32
6	Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4*C5*1.0015)	35,358,796.60	32,698,548	2,660,248.60	8.14	133,423,644.69	135,105,550	(1,681,905.31)	(1.24)
7	True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(5,539,528.68)	(604,154)	(4,935,374.68)	(816.91)	(10,878,224.09)	(3,187,647)	(7,690,577.09)	(241.26)
8	Interest Provision for the Month	85.64	1,061	(975.36)	91.93	2,422.96	5,533	(3,110.04)	56.21
9	Beginning True-Up & Interest Provision	5,149,011.05	17,240,043	(12,091,031.95)	70.13	17,091,723.14	26,425,418	(9,333,694.86)	35.32
10	True-Up Collected / (Refunded)	(2,202,118.00)	(2,202,118)	0.00	0.00	(8,808,472.00)	(8,808,472)	0.00	0.00
11	End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(2,592,549.99)	14,434,832	(17,027,381.99)	117.96	(2,592,549.99)	14,434,832	(17,027,381.99)	117.96
12	Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13	End of Period - Total Net True-Up	(2,592,549.99)	14,434,832	(17,027,381.99)	117.96	(2,592,549.99)	14,434,832	(17,027,381.99)	117.96

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2013

		CURRENT MONTH			
		$		*DIFFERENCE*	
	D. *Interest Provision*	ACTUAL	ESTIMATED	AMOUNT ($)	%
1	BeginningTrue-Up Amount (C9)	5,149,011.05	17,240,043	(12,091,031.95)	(70.13)
2	Ending True-Up Amount Before Interest (C7+C9+C10)	(2,592,635.63)	14,433,771	(17,026,406.63)	(117.96)
3	Total of Beginning & Ending True-Up Amts.	2,556,375.42	31,673,814	(29,117,438.58)	(91.93)
4	Average True-Up Amount	1,278,187.71	15,836,907	(14,558,719.29)	(91.93)
5	Interest Rate 1st Day of Reporting Business Month	0.08	0.08	0.0000	
6	Interest Rate 1st Day of Subsequent Business Month	0.08	0.08	0.0000	
7	Total (D5+D6)	0.16	0.16	0.0000	
8	Annual Average Interest Rate	0.08	0.08	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0067	0.0067	0.0000	
10	Interest Provision (D4*D9)	85.64	1,061	(975.36)	(91.93)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2013

	CURRENT MONTH				PERIOD - TO - DATE			
			DIFFERENCE				DIFFERENCE	
	ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
FUEL COST-NET GEN.($)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 LIGHTER OIL (B.L.)	200,571	67,226	133,345	198.35	770,163	269,165	500,998	186.13
2 COAL	19,432,765	16,851,118	2,581,647	15.32	61,356,594	71,006,162	(9,649,568)	(13.59)
3 GAS	8,287,922	9,317,742	(1,029,820)	(11.05)	35,644,043	38,081,311	(2,437,268)	(6.40)
4 GAS (B.L.)	74,805	0	74,805	100.00	106,144	-	106,144	100.00
5 LANDFILL GAS	52,342	57,876	(5,534)	(9.56)	233,533	231,610	1,923	0.83
6 OIL - C.T.	21,611	0	21,611	100.00	80,501	0	80,501	100.00
7 TOTAL ($)	28,070,017	26,293,962	1,776,055	6.75	98,190,979	109,588,248	(11,397,269)	(10.40)
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	382,401	332,906	49,495	14.87	1,225,734	1,369,797	(144,063)	(10.52)
10 GAS	207,165	286,161	(78,996)	(27.61)	1,138,963	1,317,540	(178,577)	(13.55)
11 LANDFILL GAS	1,796	2,166	(370)	(17.08)	8,032	8,668	(636)	(7.34)
12 OIL - C.T.	67	0	67	100.00	262	0	262	100.00
13 TOTAL (MWH)	591,429	621,233	(29,804)	(4.80)	2,372,991	2,696,005	(323,014)	(11.98)
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	1,555	572	983	171.85	5,792	2,288	3,504	153.15
15 COAL (TONS)	185,277	159,767	25,510	15.97	589,819	653,308	(63,489)	(9.72)
16 GAS (MCF) (1)	1,522,511	1,979,347	(456,836)	(23.08)	8,128,150	9,113,525	(985,375)	(10.81)
17 OIL - C.T. (BBL)	197	0	197	100.00	742	0	742	100.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	4,267,898	3,763,951	503,947	13.39	13,675,094	15,403,529	(1,728,435)	(11.22)
19 GAS - Generation (1)	1,538,071	1,938,973	(400,902)	(20.68)	8,240,370	8,921,401	(681,031)	(7.63)
20 OIL - C.T.	1,138	0	1,138	100.00	4,333	0	4,333	100.00
21 TOTAL (MMBTU)	5,807,107	5,702,924	104,183	1.83	21,919,797	24,324,930	(2,405,133)	(9.89)
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	64.66	53.59	11.07	20.66	51.65	50.81	0.84	1.65
24 GAS	35.03	46.06	(11.03)	(23.95)	48.00	48.87	(0.87)	(1.78)
25 LANDFILL GAS	0.30	0.35	(0.05)	(14.29)	0.34	0.32	0.02	6.25
26 OIL - C.T.	0.01	0.00	0.01	100.00	0.01	0.00	0.01	100.00
27 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
FUEL COST ($) / UNIT								
28 LIGHTER OIL ($/BBL)	128.98	117.53	11.45	9.74	132.97	117.64	15.33	13.03
29 COAL ($/TON)	104.88	105.47	(0.59)	(0.56)	104.03	108.69	(4.66)	(4.29)
30 GAS ($/MCF) (1)	5.35	4.66	0.69	14.81	4.30	4.13	0.17	4.12
31 OIL - C.T. ($/BBL)	109.70	0.00	109.70	100.00	108.49	0.00	108.49	100.00
FUEL COST ($) / MMBTU								
32 COAL + GAS B.L. + OIL B.L.	4.62	4.49	0.13	2.90	4.55	4.63	(0.08)	(1.73)
33 GAS - Generation (1)	5.25	4.75	0.50	10.53	4.23	4.22	0.01	0.24
34 OIL - C.T.	18.99	0.00	18.99	100.00	18.58	0.00	18.58	100.00
35 TOTAL ($/MMBTU)	4.79	4.58	0.21	4.59	4.43	4.48	(0.05)	(1.12)
BTU BURNED / KWH								
36 COAL + GAS B.L. + OIL B.L.	11,161	11,306	(145)	(1.28)	11,157	11,245	(88)	(0.78)
37 GAS - Generation (1)	7,664	6,842	822	12.01	7,397	6,829	568	8.32
38 OIL - C.T.	16,985	0	16,985	100.00	16,538	0	16,538	100.00
39 TOTAL (BTU/KWH)	9,958	9,254	704	7.61	9,367	9,089	278	3.06
FUEL COST (¢ / KWH)								
40 COAL + GAS B.L. + OIL B.L.	5.15	5.08	0.07	1.38	5.08	5.20	(0.12)	(2.31)
41 GAS	4.00	3.26	0.74	22.70	3.13	2.89	0.24	8.30
42 LANDFILL GAS	2.91	2.67	0.24	8.99	2.91	2.67	0.24	8.99
43 OIL - C.T.	32.26	0.00	32.26	100.00	30.73	0.00	30.73	100.00
44 TOTAL (¢/KWH)	4.75	4.23	0.52	12.29	4.14	4.06	0.08	1.97

Note. (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2013

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2013	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost ($)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit ($/Unit)
1	Crist 4	75	(763)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,014	0	0	0.00	0.00
3								Gas-S	0	1,014	0	0		0.00
4								Oil-S	0	137,552	0	0		0.00
5	Crist 5	75	33,927	62.8	100.0	62.8	11,439	Coal	16,552	11,723	388,082	1,652,587	4.87	99.84
6			-					Gas-G	0	1,014	0	0	0.00	0.00
7								Gas-S	1,251	1,014	1,269	13,077		10.45
8								Oil-S	130	137,552	750	16,029		123.30
9	Crist 6	299	93,076	43.3	98.3	64.9	11,344	Coal	44,845	11,772	1,055,821	4,477,335	4.81	99.84
10			233					Gas-G	2,564	1,014	2,600	26,795	11.50	10.45
11								Gas-S	5,468	1,014	5,544	57,129		10.45
12								Oil-S	5	137,552	28	590		118.00
13	Crist 7	475	65,500	19.4	95.6	52.7	11,327	Coal	31,461	11,791	741,915	3,141,111	4.80	99.84
14			843					Gas-G	9,413	1,014	9,545	98,361	11.67	10.45
15								Gas-S	440	1,014	446	4,599		10.45
16								Oil-S	27	137,552	154	3,282		121.56
17	Scholz 1	46	(220)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	137,647	0	0		0.00
19	Scholz 2	46	(147)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	137,647	0	0		0.00
21	Smith 1	162	38,293	32.8	78.0	46.0	11,070	Coal	18,452	11,487	423,916	1,974,090	5.16	106.99
22								Oil-S	284	138,243	1,648	36,965		130.16
23	Smith 2	195	40,486	28.8	94.3	39.3	11,097	Coal	19,602	11,460	449,286	2,097,160	5.18	106.99
24								Oil-S	55	138,243	320	7,170		130.36
25	Smith 3	558	199,607	49.7	65.6	85.6	7,645	Gas-G	1,503,375	1,015	1,525,926	7,945,205	3.98	5.28
26	Smith A (2)	36	67	0.3	100.0	85.5	16,985	Oil	197	137,322	1,138	21,611	32.26	109.70
27	Other Generation		6,482									217,562	3.36	0.00
28	Perdido		1,796					Landfill Gas				52,342	2.91	0.00
29	Daniel 1 (1)	255	66,200	36.1	99.0	49.6	10,407	Coal	31,428	10,961	688,947	3,435,332	5.19	109.31
30								Oil-S	506	139,381	2,962	65,486		129.42
31	Daniel 2 (1)	255	46,049	25.1	89.4	49.2	10,936	Coal	22,937	10,978	503,596	2,507,238	5.44	109.31
32								Oil-S	549	139,381	3,214	71,050		129.42
33	Total	2,477	591,429	33.2	88.1	56.6	9,958				5,807,107	27,922,106	4.72	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units		$	cents/kwh
N/A	Daniel Railcar Track Deprec.	(4,059)	
	Coal Additive - Crist	151,969	
	Recoverable Fuel	28,070,017	4.75

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2013

		CURRENT MONTH				PERIOD-TO-DATE			
				DIFFERENCE				DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
	LIGHT OIL								
1	*PURCHASES:*								
2	UNITS (BBL)	1,953	572	1,381	241.43	4,809	2,288	2,521	110.18
3	UNIT COST ($/BBL)	125.25	117.50	7.75	6.60	130.90	117.50	13.40	11.40
4	AMOUNT ($)	244,615	67,208	177,407	263.97	629,490	268,832	360,658	134.16
5	*BURNED:*								
6	UNITS (BBL)	1,612	572	1,040	181.82	6,015	2,288	3,727	162.89
7	UNIT COST ($/BBL)	129.05	117.53	11.52	9.80	132.97	117.64	15.33	13.03
8	AMOUNT ($)	208,032	67,226	140,806	209.45	799,795	269,165	530,630	197.14
9	*ENDING INVENTORY:*								
10	UNITS (BBL)	4,762	7,523	(2,761)	(36.70)	4,762	7,523	(2,761)	(36.70)
11	UNIT COST ($/BBL)	126.15	117.28	8.87	7.56	126.15	117.28	8.87	7.56
12	AMOUNT ($)	600,713	882,331	(281,618)	(31.92)	600,713	882,331	(281,618)	(31.92)
13	DAYS SUPPLY	N/A	N/A						
	COAL								
14	*PURCHASES:*								
15	UNITS (TONS)	127,313	166,525	(39,212)	(23.55)	565,573	590,710	(25,137)	(4.26)
16	UNIT COST ($/TON)	104.30	103.32	0.98	0.95	102.15	105.15	(3.00)	(2.85)
17	AMOUNT ($)	13,278,125	17,204,852	(3,926,727)	(22.82)	57,773,542	62,115,740	(4,342,198)	(6.99)
18	*BURNED:*								
19	UNITS (TONS)	185,277	159,767	25,510	15.97	589,819	653,308	(63,489)	(9.72)
20	UNIT COST ($/TON)	104.09	105.47	(1.38)	(1.31)	102.89	108.69	(5.80)	(5.34)
21	AMOUNT ($)	19,284,854	16,851,118	2,433,736	14.44	60,684,290	71,006,162	(10,321,872)	(14.54)
22	*ENDING INVENTORY:*								
23	UNITS (TONS)	913,962	943,312	(29,350)	(3.11)	913,962	943,312	(29,350)	(3.11)
24	UNIT COST ($/TON)	105.00	108.77	(3.77)	(3.47)	105.00	108.77	(3.77)	(3.47)
25	AMOUNT ($)	95,967,867	102,603,169	(6,635,302)	(6.47)	95,967,867	102,603,169	(6,635,302)	(6.47)
26	DAYS SUPPLY	43	45	(2)	(4.44)				
	GAS	(Reported on a MMBTU and $ basis)							
27	*PURCHASES:*								
28	UNITS (MMBTU)	1,566,280	1,938,973	(372,693)	(19.22)	8,264,116	8,921,401	(657,285)	(7.37)
29	UNIT COST ($/MMBTU)	5.70	4.75	0.95	20.00	4.35	4.22	0.13	3.08
30	AMOUNT ($)	8,926,606	9,218,343	(291,737)	(3.16)	35,935,245	37,683,715	(1,748,470)	(4.64)
31	*BURNED:*								
32	UNITS (MMBTU)	1,545,328	1,938,973	(393,645)	(20.30)	8,252,817	8,921,401	(668,584)	(7.49)
33	UNIT COST ($/MMBTU)	5.27	4.75	0.52	10.95	4.23	4.22	0.01	0.24
34	AMOUNT ($)	8,145,166	9,218,343	(1,073,177)	(11.64)	34,927,805	37,683,715	(2,755,910)	(7.31)
35	*ENDING INVENTORY:*								
36	UNITS (MMBTU)	792,605	0	792,605	100.00	792,605	0	792,605	100.00
37	UNIT COST ($/MMBTU)	5.21	0.00	5.21	100.00	5.21	0.00	5.21	100.00
38	AMOUNT ($)	4,126,943	0	4,126,943	100.00	4,126,943	0	4,126,943	100.00
	OTHER - C.T. OIL								
39	*PURCHASES:*								
40	UNITS (BBL) *	715	0	715	100.00	1,071	0	1,071	100.00
41	UNIT COST ($/BBL)	120.16	0.00	120.16	100.00	124.47	0.00	124.00	100.00
42	AMOUNT ($)	85,912	0	85,912	100.00	133,306	0	133,306	100.00
43	*BURNED:*								
44	UNITS (BBL)	197	0	197	100.00	741	0	741	100.00
45	UNIT COST ($/BBL)	109.70	0.00	109.70	100.00	108.64	0.00	108.64	100.00
46	AMOUNT ($)	21,611	0	21,611	100.00	80,501	0	80,501	100.00
47	*ENDING INVENTORY:*								
48	UNITS (BBL)	6,284	7,143	(859)	(12.03)	6,284	7,143	(859)	(12.03)
49	UNIT COST ($/BBL)	109.50	105.39	4.11	3.90	109.50	105.39	4.11	3.90
50	AMOUNT ($)	688,119	752,796	(64,677)	(8.59)	688,119	752,796	(64,677)	(8.59)
51	DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2013

	(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) (a) ¢ / KWH FUEL COST	(6) (b) ¢ / KWH TOTAL COST	(7) (5) x (6)(a) TOTAL $ FOR FUEL ADJ.	(8) (5) x (6)(b) TOTAL COST $
	CURRENT MONTH								
	ESTIMATED								
1	Southern Company Interchange		56,349,000	0	56,349,000	3.02	3.35	1,700,000	1,888,000
2	Various	Economy Sales	6,045,000	0	6,045,000	2.94	3.28	178,000	198,000
3		Gain on Econ. Sales	0	0	0	0.00	0.00	35,000	35,000
4	TOTAL ESTIMATED SALES		62,394,000	0	62,394,000	3.07	3.40	1,913,000	2,119,000
	ACTUAL								
5	Southern Company Interchange		130,037,894	0	130,037,894	3.51	3.64	4,558,361	4,738,712
6	A.E.C.	External	410,501	0	410,501	3.08	3.77	12,647.69	15,460
7	AECI	External	12,771	0	12,771	3.44	4.89	439.62	625
8	AEP	External	0	0	0	0.00	0.00	235.93	0
9	AMERENEM	External	0	0	0	0.00	0.00	0.00	0
10	ARCLIGHT	External	0	0	0	0.00	0.00	0.00	0
11	BPENERGY	External	0	0	0	0.00	0.00	0.00	0
12	CALPINE	External	0	0	0	0.00	0.00	0.00	0
13	CARGILE	External	65,808	0	65,808	8.67	3.63	5,708.57	2,391
14	CITIG	External	0	0	0	0.00	0.00	0.00	0
15	CONSTELL	External	0	0	0	0.00	0.00	0.00	0
16	CPL	External	0	0	0	0.00	0.00	0.00	0
17	DTE	External	0	0	0	0.00	0.00	0.00	0
18	DUKE PWR	External	4,404	0	4,404	4.02	2.50	176.87	110
19	EAGLE EN	External	181,143	0	181,143	3.19	3.90	5,776.92	7,064
20	EASTKY	External	0	0	0	0.00	0.00	0.00	0
21	ENDURE	External	0	0	0	0.00	0.00	0.00	0
22	ENTERGY	External	75,495	0	75,495	8.08	4.50	6,100.38	3,397
23	EXELON	External	24,724	0	24,724	4.58	7.01	1,132.71	1,732
24	FPC	External	338,732	0	338,732	3.50	4.73	11,848.76	16,030
25	FPL	External	116,514	0	116,514	3.47	4.70	4,042.38	5,481
26	JARON	External	0	0	0	0.00	0.00	0.00	0
27	JEA	External	0	0	0	0.00	0.00	0.00	0
28	JPMVEC	External	28,627	0	28,627	4.15	6.20	1,186.62	1,774
29	KEMG	External	0	0	0	0.00	0.00	0.00	0
30	MERRILL	External	0	0	0	0.00	0.00	0.00	0
31	MISO	External	0	0	0	0.00	0.00	0.00	0
32	MORGAN	External	274,392	0	274,392	3.34	3.83	9,177.77	10,498
33	NCEMC	External	28,314	0	28,314	4.27	4.10	1,209.66	1,161
34	NCMPA1	External	0	0	0	0.00	0.00	0.00	0
35	NRG	External	0	0	0	0.00	0.00	0.00	0
36	OPC	External	256,064	0	256,064	2.80	3.83	7,177.43	9,794
37	ORLANDO	External	0	0	0	0.00	0.00	0.00	0
38	PJM	External	235,989	0	235,989	4.39	3.67	10,368.56	8,669
39	REMC	External	0	0	0	0.00	0.00	0.00	0
40	SCE&G	External	0	0	0	0.00	0.00	272.20	0
41	SEC	External	195,021	0	195,021	3.94	4.26	7,692.32	8,311
42	SEPA	External	97,648	0	97,648	2.98	3.31	2,907.28	3,237
43	SHELL	External	0	0	0	0.00	0.00	0.00	0
44	SPP	External	0	0	0	0.00	0.00	0.00	0
45	TAL	External	0	0	0	0.00	0.00	2.40	0
46	TEA	External	395,848	0	395,848	2.83	3.87	11,186.88	15,314
47	TECO	External	54,235	0	54,235	3.35	4.39	1,816.54	2,381
48	TENASKA	External	0	0	0	0.00	0.00	0.00	0
49	TRANSALT	External	0	0	0	0.00	0.00	0.00	0
50	TVA	External	859,279	0	859,279	3.43	4.80	29,468.03	41,242
51	UPP	External	0	0	0	0.00	0.00	0.00	0
52	WRI	External	0	0	0	0.00	0.00	0.00	0
53	Less: Flow-Thru Energy		(3,651,105)	0	(3,651,105)	3.25	3.25	(118,681)	(118,681)
54	SEPA		1,725,944	1,725,944	0	0.00	0.00	0	0
55	Economy Energy Sales Gain (1)		0	0	0	0.00	0.00	8,782	8,782
56	Other transactions including adj		118,596,723	239,276,974	(120,680,251)	0.00	0.00	0	0
57	TOTAL ACTUAL SALES		250,364,965	241,002,918	9,362,047	1.83	1.91	4,579,035	4,774,701
58	Difference in Amount		187,970,965	241,002,918	(53,031,953)	(1.24)	(1.49)	2,666,035	2,655,701
59	Difference in Percent		301.26	0.00	(85.00)	(40.39)	(43.82)	139.36	125.33

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 55

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2013

PERIOD TO DATE

	(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) (a) ¢ / KWH FUEL COST	(6) (b) ¢ / KWH TOTAL COST	(7) TOTAL $ FOR FUEL ADJ.	(8) TOTAL COST $
	ESTIMATED								
1	Southern Company Interchange		984,720,000	0	984,720,000	2.57	2.94	25,343,000	28,975,000
2	Various	Economy Sales	27,230,000	0	27,230,000	2.69	3.04	733,000	827,000
3		Gain on Econ. Sales	0	0	0	0.00	0.00	216,000	216,000
4	TOTAL ESTIMATED SALES		1,011,950,000	0	1,011,950,000	2.60	2.97	26,292,000	30,018,000
	ACTUAL								
5	Southern Company Interchange		1,141,204,808	0	1,141,204,808	2.79	3.00	31,890,108	34,196,977
6	A.E.C.	External	1,029,758	0	1,029,758	2.99	3.81	30,805	39,251
7	AECI	External	229,693	0	229,693	2.57	3.94	5,912	9,046
8	AEP	External	0	0	0	0.00	0.00	236	0
9	AMERENEM	External	0	0	0	0.00	0.00	0	0
10	ARCLIGHT	External	0	0	0	0.00	0.00	0	0
11	BPENERGY	External	0	0	0	0.00	0.00	0	0
12	CALPINE	External	0	0	0	0.00	0.00	2,114	0
13	CARGILE	External	1,305,942	0	1,305,942	2.70	3.09	35,268	40,393
14	CITIG	External	0	0	0	0.00	0.00	0	0
15	CONSTELL	External	932,943	0	932,943	2.33	2.88	21,744	26,896
16	CPL	External	0	0	0	0.00	0.00	0	0
17	DTE	External	0	0	0	0.00	0.00	0	0
18	DUKE PWR	External	42,152	0	42,152	3.07	2.51	1,292	1,056
19	EAGLE EN	External	565,094	0	565,094	2.89	3.71	16,339	20,953
20	EASTKY	External	0	0	0	0.00	0.00	0	0
21	ENDURE	External	28,122	0	28,122	2.67	3.87	750	1,089
22	ENTERGY	External	132,118	0	132,118	5.75	4.24	7,593	5,606
23	EXELON	External	672,056	0	672,056	2.52	3.25	16,962	21,811
24	FPC	External	370,187	0	370,187	3.41	4.67	12,612	17,288
25	FPL	External	294,245	0	294,245	2.96	4.16	8,697	12,249
26	JARON	External	0	0	0	0.00	0.00	0	0
27	JEA	External	0	0	0	0.00	0.00	0	0
28	JPMVEC	External	86,383	0	86,383	3.38	4.76	2,917	4,113
29	KEMG	External	0	0	0	0.00	0.00	0	0
30	MERRILL	External	54,612	0	54,612	2.44	3.82	1,331	2,089
31	MISO	External	0	0	0	0.00	0.00	0	0
32	MORGAN	External	1,022,832	0	1,022,832	2.98	3.62	30,437	36,994
33	NCEMC	External	284,070	0	284,070	2.71	3.43	7,691	9,735
34	NCMPA1	External	0	0	0	0.00	0.00	0	0
35	NRG	External	0	0	0	0.00	0.00	2,819	0
36	OPC	External	679,470	0	679,470	2.95	3.96	20,062	26,915
37	ORLANDO	External	0	0	0	0.00	0.00	0	0
38	PJM	External	5,396,351	0	5,396,351	2.77	3.32	149,650	179,058
39	REMC	External	0	0	0	0.00	0.00	0	0
40	SCE&G	External	1,997,361	0	1,997,361	3.43	5.09	68,574	101,626
41	SEC	External	513,178	0	513,178	3.23	3.84	16,590	19,686
42	SEPA	External	1,438,657	0	1,438,657	2.75	3.61	39,517	52,000
43	SHELL	External	0	0	0	0.00	0.00	0	0
44	SPP	External	8,174	0	8,174	2.17	1.63	134	101
45	TAL	External	248,226	0	248,226	2.88	3.50	7,156	8,699
46	TEA	External	1,913,699	0	1,913,699	2.65	3.49	50,754	66,710
47	TECO	External	196,922	0	196,922	2.78	3.85	5,467	7,578
48	TENASKA	External	0	0	0	0.00	0.00	0	0
49	TRANSALT	External	0	0	0	0.00	0.00	0	0
50	TVA	External	1,998,766	0	1,998,766	3.04	4.30	60,836	85,962
51	UPP	External	0	0	0	0.00	0.00	0	0
52	WRI	External	151,008	0	151,008	2.36	2.84	3,558	4,296
53	Less: Flow-Thru Energy		(21,198,556)	0	(21,198,556)	2.79	2.79	(592,015)	(592,015)
54	SEPA		6,469,144	6,489,144	0	0.00	0.00	0	0
55	Economy Energy Sales Gain (1)		0	0	0	0.00	0.00	44,088	44,088
56	Other transactions including adj.		543,246,498	505,827,888	37,418,610	0.00	0.00	0	0
57	TOTAL ACTUAL SALES		1,691,313,913	512,297,032	1,179,016,881	1.89	2.03	31,969,995	34,406,155
58	Difference in Amount		679,363,913	512,297,032	167,066,881	(0.71)	(0.94)	5,677,995	4,388,155
59	Difference in Percent		67.13	0.00	16.51	(27.31)	(31.65)	21.60	14.62

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 55

SCHEDULE A-7

PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: APRIL 2013

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ. (6)x(7)(a)
ESTIMATED:								
NONE								
ACTUAL:								
NONE								

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2013

CURRENT MONTH

(1) PURCHASED FROM:	(2) TYPE AND SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢/KWH (A) FUEL COST	(7) ¢/KWH (B) TOTAL COST	(8) TOTAL $ FOR FUEL ADJ.
ESTIMATED								
1		0	0	0	0	0.00	0.00	0
ACTUAL								
2 Bay County/Engen, LLC	Contract	4,959,000	0	0	0	7.63	7.63	378,597
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	1
5 Ascend Performance Materials	COG 1	16,622,000	0	0	0	3.69	3.69	614,130
6 International Paper	COG 1	322,000	0	0	0	1.19	1.19	3,847
7 TOTAL		21,903,000	0	0	0	4.55	4.55	996,576

PERIOD-TO-DATE

(1) PURCHASED FROM:	(2) TYPE AND SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢/KWH (A) FUEL COST	(7) ¢/KWH (B) TOTAL COST	(8) TOTAL $ FOR FUEL ADJ.
ESTIMATED								
1		0	0	0	0	0.00	0.00	0
ACTUAL								
2 Bay County/Engen, LLC	Contract	9,270,000	0	0	0	7.63	7.63	707,555
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	15
5 Ascend Performance Materials	COG 1	84,804,000	0	0	0	3.06	3.06	2,591,259
6 International Paper	COG 1	322,000	0	0	0	3.47	3.47	11,178
7 TOTAL		94,396,000	0	0	0	3.51	3.51	3,310,007

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: APRIL 2013

	(1) PURCHASED FROM	CURRENT MONTH (2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL $ FOR FUEL ADJ.	PERIOD - TO - DATE (5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL $ FOR FUEL ADJ.
	ESTIMATED						
1	Southern Company Interchange	114,227,000	3.39	3,868,000	193,442,000	3.29	6,368,000
2	Economy Energy	4,891,000	3.35	164,000	19,413,000	3.06	594,000
3	Other Purchases	176,600,000	3.01	5,312,000	1,634,170,000	3.02	49,290,000
4	TOTAL ESTIMATED PURCHASES	295,718,000	3.16	9,344,000	1,847,025,000	3.05	56,252,000
	ACTUAL						
5	Southern Company Interchange	103,056,122	3.64	3,746,558	218,812,533	3.26	7,139,520
6	Non-Associated Companies	50,847,095	1.41	715,301	193,403,003	1.07	2,061,765
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	196,795,000	3.61	7,111,796	1,684,738,000	3.19	53,701,349
9	Other Wheeled Energy	14,476,000	0.00	N/A	79,724,000	0.00	N/A
10	Other Transactions	77,337,371	0.02	13,371	346,547,099	0.02	80,256
11	Less: Flow-Thru Energy	(3,651,105)	3.49	(127,275)	(21,196,556)	3.00	(635,827)
12	TOTAL ACTUAL PURCHASES	438,860,483	2.61	11,459,751	2,502,028,079	2.49	62,347,063
13	Difference in Amount	143,142,483	(0.55)	2,115,751	655,003,079	(0.56)	6,095,063
14	Difference in Percent	48.41	(17.41)	22.64	35.46	(18.36)	10.84

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN		FEB		MAR		APR		MAY		JUN		SUBTOTAL
	CONTRACT	TERM														
A. CONTRACT/COUNTERPARTY	TYPE	Start	End	MW	$	MW	$ (1)	MW	$	MW	$	MW	$	MW	$	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	177.8	422,287	0	(102,074)	370.1	344,833	18.0	45,196					710,242
SUBTOTAL					$ 422,287		$ (102,074)		$ 344,833		$ 45,196		$ -		$ -	$ 710,242
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,961,029	Varies	2,003,882	Varies	2,048,096	Varies	2,003,744					8,016,751
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(3,146)	Varies	(3,271)	Varies	(3,146)	Varies	(3,146)					(12,709)
SUBTOTAL					$ 1,957,883		$ 2,000,611		$ 2,044,950		$ 2,000,598		$ -		$ -	$ 8,004,042
TOTAL					$ 2,380,170		$ 1,898,537		$ 2,389,783		$ 2,045,794		$ -		$ -	$ 8,714,284

(1) February's Southern Intercompany Interchange reserve sharing charge consists of prior month true-up only

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)			(L)		(M)		(N)		(O)		(P)		(O)		(R)
					JUL		AUG		SEP		OCT		NOV		DEC		YTD
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	TERM End		MW	$	MW	$	MW	$	MW	$	MW	$	MW	$	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice														710,242
SUBTOTAL						$ -		$ -		$ -		$ -		$ -		$ -	$ 710,242
B. CONFIDENTIAL CAPACITY CONTRACTS																	
1 Power Purchase Agreements	Other	Varies	Varies														8,016,751
2 Other Confidential Agreements	Other	Varies	Varies														(12,709)
SUBTOTAL						$ -		$ -		$ -		$ -		$ -		$ -	$ 8,004,042
TOTAL						$ -		$ -		$ -		$ -		$ -		$ -	$ 8,714,284

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

Docket No. 130001-EI

MONTHLY FUEL FILING

MAY 2013

GULF POWER

A SOUTHERN COMPANY

SCHEDULE A-1

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 2013
CURRENT MONTH

		DOLLARS				KWH				CENTS/KWH			
		ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%	ACTUAL	EST'd	DIFFERENCE AMT	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation (A3)	26,467,509	25,174,667	1,292,842	5.14	627,519,000	643,537,000	(16,018,000)	(2.49)	4.2178	3.9119	0.31	7.82
2	Hedging Settlement Costs (A2)	493,084	0	493,084	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3	Coal Car Investment	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4	Adjustments to Fuel Cost (A2, Page 1) **	(9,789)	0	(9,789)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5	TOTAL COST OF GENERATED POWER	26,950,804	25,174,667	1,776,137	7.06	627,519,000	643,537,000	(16,018,000)	(2.49)	4.2948	3.9119	0.38	9.79
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7	Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8	Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	16,278,229	15,569,000	709,229	4.56	574,136,272	520,811,000	53,325,272	10.24	2.8353	2.9894	(0.15)	(5.15)
9	Energy Cost of Schedule E Economy Purch. (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10	Capacity Cost of Schedule E Economy Purchases	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11	Energy Payments to Qualifying Facilities (A8)	895,427	0	895,427	100.00	21,895,000	0	21,895,000	100.00	4.0896	0.0000	4.09	0.00
12	TOTAL COST OF PURCHASED POWER	17,173,656	15,569,000	1,604,656	10.31	596,031,272	520,811,000	75,220,272	14.44	2.8813	2.9894	(0.11)	(3.62)
13	Total Available MWH (Line 5 + Line 12)	44,124,460	40,743,667	3,380,793	8.30	1,223,550,272	1,164,348,000	59,202,272	5.08				
14	Fuel Cost of Economy Sales (A6)	(400,097)	(260,000)	(140,097)	53.88	(13,071,538)	(6,613,000)	(6,458,538)	97.66	(3.0608)	(3.9316)	0.87	22.15
15	Gain on Economy Sales (A6)	(52,332)	(56,000)	3,668	(6.55)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16	Fuel Cost of Other Power Sales (A6)	(4,922,235)	(3,217,000)	(1,705,235)	53.01	(259,546,886)	(101,304,000)	(158,242,886)	156.21	(1.8965)	(3.1756)	1.28	40.28
17	TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(5,374,664)	(3,533,000)	(1,841,664)	52.13	(272,618,424)	(107,917,000)	(164,701,424)	152.62	(1.9715)	(3.2738)	1.30	39.78
18	Net Inadvertant Interchange	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19	TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	38,749,796	37,210,667	1,539,129	4.14	950,931,848	1,056,431,000	(105,499,152)	(9.99)	4.0749	3.5223	0.55	15.69
20	Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21	Company Use *	62,186	58,717	3,469	5.91	1,526,068	1,667,000	(140,932)	(8.45)	4.0749	3.5223	0.55	15.69
22	T & D Losses *	1,657,653	2,060,863	(403,210)	(19.57)	40,679,611	58,509,000	(17,829,389)	(30.47)	4.0749	3.5223	0.55	15.69
23	TERRITORIAL KWH SALES	38,749,796	37,210,667	1,539,129	4.14	908,726,169	996,255,000	(87,528,831)	(8.79)	4.2642	3.7351	0.53	14.17
24	Wholesale KWH Sales	1,082,320	1,162,685	(80,365)	(6.91)	25,381,308	31,129,000	(5,747,692)	(18.46)	4.2642	3.7351	0.53	14.17
25	Jurisdictional KWH Sales	37,667,476	36,047,982	1,619,494	4.49	883,344,861	965,126,000	(81,781,139)	(8.47)	4.2642	3.7351	0.53	14.17
26	Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27	Jurisdictional KWH Sales Adj. for Line Losses	37,723,977	36,102,054	1,621,923	4.49	883,344,861	965,126,000	(81,781,139)	(8.47)	4.2706	3.7407	0.53	14.17
28	TRUE-UP	(2,202,118)	(2,202,118)	0	0.00	883,344,861	965,126,000	(81,781,139)	(8.47)	(0.2493)	(0.2282)	(0.02)	9.25
29	TOTAL JURISDICTIONAL FUEL COST	35,521,859	33,899,936	1,621,923	4.78	883,344,861	965,126,000	(81,781,139)	(8.47)	4.0213	3.5125	0.51	14.49
30	Revenue Tax Factor									1.00072	1.00072		
31	Fuel Factor Adjusted for Revenue Taxes									4.0242	3.5150	0.51	14.49
32	GPIF Reward / (Penalty)	86,722	86,722	0	0.00	883,344,861	965,126,000	(81,781,139)	(8.47)	0.0098	0.0090	0.00	8.89
33	Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.0340	3.5240	0.51	14.47
34	FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.034	3.524		

* Included for Informational Purposes Only
**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: MAY 2013

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	$ 26,467,509
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(9,789)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	493,084
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	16,278,229
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	895,427
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	(5,374,664)
10	Total Fuel and Net Power Transactions		$ 38,749,796

SCHEDULE A-1

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
MAY 2013
PERIOD TO DATE

		DOLLARS				KWH				CENTS/KWH			
				DIFFERENCE				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation (A3)	124,658,488	134,762,915	(10,104,427)	(7.50)	3,000,510,000	3,339,542,000	(339,032,000)	(10.15)	4.1546	4.0354	0.12	2.95
2	Hedging Settlement Costs (A2)	5,869,894	0	5,869,894	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3	Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4	Adjustments to Fuel Cost (A2, Page 1) **	106,336	0	106,336	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5	TOTAL COST OF GENERATED POWER	130,634,718	134,762,915	(4,128,197)	(3.06)	3,000,510,000	3,339,542,000	(339,032,000)	(10.15)	4.3538	4.0354	0.32	7.89
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7	Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8	Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	78,825,292	71,821,000	6,804,292	9.47	3,076,164,351	2,367,836,000	708,328,351	29.91	2.5560	3.0332	(0.48)	(15.73)
9	Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10	Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11	Energy Payments to Qualifying Facilities (A8)	4,205,434	0	4,205,434	100.00	116,291,000	0	116,291,000	100.00	3.6163	0.0000	3.62	0.00
12	TOTAL COST OF PURCHASED POWER	82,830,726	71,821,000	11,009,726	15.33	3,192,455,351	2,367,836,000	824,619,351	34.83	2.5946	3.0332	(0.44)	(14.46)
13	Total Available MWH (Line 5 + Line 12)	213,465,444	206,583,915	6,881,529	3.33	6,192,965,351	5,707,378,000	485,587,351	8.51				
14	Fuel Cost of Economy Sales (A6)	(1,027,911)	(993,000)	(34,911)	3.52	(34,861,557)	(33,843,000)	(818,557)	2.42	(2.9656)	(2.9341)	(0.03)	(1.07)
15	Gain on Economy Sales (A6)	(96,420)	(272,000)	175,580	(64.55)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
18	Fuel Cost of Other Power Sales (A6)	(36,220,328)	(28,560,000)	(7,660,328)	26.82	(1,929,270,780)	(1,086,024,000)	(843,246,780)	77.66	(1.8774)	(2.6298)	0.75	28.61
17	TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(37,344,659)	(29,825,000)	(7,519,659)	25.21	(1,963,932,337)	(1,119,867,000)	(844,065,337)	75.37	(1.9015)	(2.6633)	0.76	28.60
18	Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19	TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	176,120,785	176,758,915	(638,130)	(0.36)	4,229,033,014	4,587,511,000	(358,477,986)	(7.81)	4.1646	3.8530	0.31	8.09
20	Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21	Company Use *	348,636	347,810	826	0.24	8,371,409	9,027,000	(655,591)	(7.26)	4.1646	3.8530	0.31	8.09
22	T & D Losses *	8,757,320	8,637,501	119,819	1.39	210,279,972	224,176,000	(13,896,028)	(6.20)	4.1646	3.8530	0.31	8.09
23	TERRITORIAL KWH SALES	176,120,785	176,758,915	(638,130)	(0.36)	4,010,381,633	4,354,308,000	(343,926,367)	(7.90)	4.3916	4.0594	0.33	8.18
24	Wholesale KWH Sales	5,229,501	5,807,737	(578,236)	(9.96)	119,125,918	142,901,000	(23,775,082)	(16.64)	4.3899	4.0642	0.33	8.01
25	Jurisdictional KWH Sales	170,891,284	170,951,178	(59,894)	(0.04)	3,891,255,715	4,211,407,000	(320,151,285)	(7.60)	4.3917	4.0592	0.33	8.19
26	Jurisdictional Loss Multiplier***	1.0015	1.0015							1.0015	1.0015		
27	Jurisdictional KWH Sales Adj. for Line Losses	171,147,621	171,207,604	(59,983)	(0.04)	3,891,255,715	4,211,407,000	(320,151,285)	(7.60)	4.3983	4.0653	0.33	8.19
28	TRUE-UP	(11,010,590)	(11,010,590)	0	0.00	3,891,255,715	4,211,407,000	(320,151,285)	(7.60)	(0.2830)	(0.2614)	(0.02)	8.28
29	TOTAL JURISDICTIONAL FUEL COST	160,137,031	160,197,014	(59,983)	(0.04)	3,891,255,715	4,211,407,000	(320,151,285)	(7.60)	4.1153	3.8039	0.31	8.19
30	Revenue Tax Factor									1.00072	1.00072		
31	Fuel Factor Adjusted for Revenue Taxes									4.1183	3.8066	0.31	8.19
32	GPIF Reward / (Penalty)	433,610	433,610	0	0.00	3,891,255,715	4,211,407,000	(320,151,285)	(7.60)	0.0111	0.0103	0.00	7.77
33	Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.1294	3.8169	0.31	8.19
34	FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.129	3.817		

* Included for Informational Purposes Only
**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2013

		CURRENT MONTH				PERIOD - TO - DATE			
		$		DIFFERENCE		$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT ($)	%	ACTUAL	ESTIMATED	AMOUNT ($)	%
A.	*Fuel Cost & Net Power Transactions*								
1	Fuel Cost of System Net Generation	26,252,165.97	24,969,477	1,282,688.97	5.14	123,620,761.94	134,160,129	(10,539,367.06)	(7.86)
1a	Other Generation	215,342.86	205,190	10,152.86	4.95	1,037,725.58	602,786	434,939.58	72.15
2	Fuel Cost of Power Sold	(5,374,663.85)	(3,533,000)	(1,841,663.85)	(52.13)	(37,344,660.53)	(29,825,000)	(7,519,660.53)	(25.21)
3	Fuel Cost - Purchased Power	16,278,229.43	15,569,000	709,229.43	4.56	78,625,292.85	71,821,000	6,804,292.85	9.47
3a	Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b	Energy Payments to Qualifying Facilities	895,426.55	0	895,426.55	100.00	4,205,433.88	0	4,205,433.88	100.00
4	Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5	Hedging Settlement Cost	493,084.00	0	493,084.00	100.00	5,869,894.00	0	5,869,894.00	100.00
6	Total Fuel & Net Power Transactions	38,759,584.96	37,210,667	1,548,917.96	4.16	176,014,447.72	176,758,915	(744,467.28)	(0.42)
7	AdjustmentsTo Fuel Cost*	(9,788.63)	0	(9,788.63)	100.00	106,336.62	0	106,336.62	100.00
8	Adj. Total Fuel & Net Power Transactions	38,749,796.33	37,210,667	1,539,129.33	4.14	176,120,784.34	176,758,915	(638,130.66)	(0.36)
B.	*KWH Sales*								
1	Jurisdictional Sales	883,344,861	965,126,000	(81,781,139)	(8.47)	3,891,255,715	4,211,407,000	(320,151,285)	(7.60)
2	Non-Jurisdictional Sales	25,381,308	31,129,000	(5,747,692)	(18.46)	119,125,918	142,901,000	(23,775,082)	(16.64)
3	Total Territorial Sales	908,726,169	996,255,000	(87,528,831)	(8.79)	4,010,381,633	4,354,308,000	(343,926,367)	(7.90)
4	Juris. Sales as % of Total Terr. Sales	97.2069	96.8754	0.3315	0.34	97.0296	96.7182	0.3114	0.32

**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.*

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2013

		CURRENT MONTH				PERIOD - TO - DATE			
		$		DIFFERENCE		$		DIFFERENCE	
	C. *True-up Calculation*	ACTUAL	ESTIMATED	AMOUNT ($)	%	ACTUAL	ESTIMATED	AMOUNT ($)	%
1	Jurisdictional Fuel Revenue	33,545,795.79	36,703,742	(3,157,945.99)	(8.60)	147,629,380.39	160,159,808	(12,530,427.82)	(7.82)
2	Fuel Adj. Revs. Not Applicable to Period:								
2a	True-Up Provision	2,202,118.00	2,202,118	0.00	0.00	11,010,590.00	11,010,590	0.00	0.00
2b	Incentive Provision	(86,659.00)	(86,659)	0.00	0.00	(433,295.00)	(433,295)	0.00	0.00
3	Juris. Fuel Revenue Applicable to Period	35,681,254.79	38,819,201	(3,157,946.21)	(8.14)	158,206,675.39	170,737,103	(12,530,427.61)	(7.34)
4	Adjusted Total Fuel & Net Power Transactions (Line A8)	38,749,796.33	37,210,667	1,539,129.33	4.14	176,120,784.34	176,758,915	(638,130.66)	(0.36)
5	Juris. Sales % of Total KWH Sales (Line B4)	97.2069	96.8754	0.3315	0.34	97.0296	96.7182	0.3114	0.32
6	Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4*C5*1.0015)	37,723,976.98	36,102,054	1,621,922.98	4.49	171,147,621.67	171,207,604	(59,982.33)	(0.04)
7	True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(2,062,722.19)	2,717,147	(4,779,869.19)	175.92	(12,940,946.28)	(470,500)	(12,470,446.28)	(2,650.47)
8	Interest Provision for the Month	(297.67)	926	(1,223.67)	132.15	2,125.29	6,459	(4,333.71)	67.10
9	Beginning True-Up & Interest Provision	(2,592,549.99)	14,434,832	(17,027,381.99)	117.96	17,091,723.14	26,425,418	(9,333,694.86)	35.32
10	True-Up Collected / (Refunded)	(2,202,118.00)	(2,202,118)	0.00	0.00	(11,010,590.00)	(11,010,590)	0.00	0.00
11	End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(6,857,687.85)	14,950,787	(21,808,474.85)	145.87	(6,857,687.85)	14,950,787	(21,808,474.85)	145.87
12	Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13	End of Period - Total Net True-Up	(6,857,687.85)	14,950,787	(21,808,474.85)	145.87	(6,857,687.85)	14,950,787	(21,808,474.85)	145.87

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2013

		CURRENT MONTH			
		$		*DIFFERENCE*	
D.	*Interest Provision*	ACTUAL	ESTIMATED	AMOUNT ($)	%
1	BeginningTrue-Up Amount (C9)	(2,592,549.99)	14,434,832	(17,027,381.99)	(117.96)
	Ending True-Up Amount				
2	Before Interest (C7+C9+C10)	(6,857,390.18)	14,949,861	(21,807,251.18)	(145.87)
3	Total of Beginning & Ending True-Up Amts.	(9,449,940.17)	29,384,693	(38,834,633.17)	(132.16)
4	Average True-Up Amount	(4,724,970.09)	14,692,347	(19,417,317.09)	(132.16)
	Interest Rate				
5	1st Day of Reporting Business Month	0.08	0.08	0.0000	
	Interest Rate				
6	1st Day of Subsequent Business Month	0.07	0.07	0.0000	
7	Total (D5+D6)	0.15	0.15	0.0000	
8	Annual Average Interest Rate	0.08	0.08	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0063	0.0063	0.0000	
10	Interest Provision (D4*D9)	(297.67)	926	(1,223.67)	(132.15)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2013

	CURRENT MONTH				PERIOD - TO - DATE			
			DIFFERENCE				DIFFERENCE	
	ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
FUEL COST-NET GEN.($)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 LIGHTER OIL (B.L.)	109,031	67,216	41,815	62.21	879,194	336,381	542,813	161.37
2 COAL	15,021,429	13,110,913	1,910,516	14.57	76,378,023	84,117,075	(7,739,052)	(9.20)
3 GAS	11,221,480	11,927,687	(706,207)	(5.92)	46,865,523	50,008,998	(3,143,475)	(6.29)
4 GAS (B.L.)	31,203	0	31,203	100.00	137,347	-	137,347	100.00
5 LANDFILL GAS	63,553	59,853	3,700	6.18	297,087	291,463	5,624	1.93
6 OIL - C.T.	20,813	8,998	11,815	131.31	101,314	8,998	92,316	1,025.96
7 TOTAL ($)	26,467,509	25,174,667	1,292,842	5.14	124,658,488	134,782,915	(10,104,427)	(7.50)
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	335,012	259,692	75,320	29.00	1,560,746	1,629,489	(68,743)	(4.22)
10 GAS	290,294	381,605	(91,311)	(23.93)	1,429,257	1,699,145	(269,888)	(15.88)
11 LANDFILL GAS	2,152	2,240	(88)	(3.93)	10,184	10,908	(724)	(6.64)
12 OIL - C.T.	61	0	61	100.00	323	0	323	100.00
13 TOTAL (MWH)	627,519	643,537	(16,018)	(2.49)	3,000,510	3,339,542	(339,032)	(10.15)
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	845	572	273	47.73	6,637	2,860	3,777	132.08
15 COAL (TONS)	145,535	124,207	21,328	17.17	735,354	777,515	(42,161)	(5.42)
16 GAS (MCF) (1)	2,035,339	2,627,224	(591,885)	(22.53)	10,163,489	11,740,749	(1,577,260)	(13.43)
17 OIL - C.T. (BBL)	188	85	103	121.18	930	85	845	994.12
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	3,694,825	2,915,450	779,375	26.73	17,369,919	18,318,979	(949,060)	(5.18)
19 GAS - Generation (1)	2,007,507	2,574,480	(566,973)	(22.02)	10,247,877	11,495,881	(1,248,004)	(10.86)
20 OIL - C.T.	1,086	499	587	117.64	5,419	499	4,920	985.97
21 TOTAL (MMBTU)	5,703,418	5,490,429	212,989	3.88	27,623,215	29,815,359	(2,192,144)	(7.35)
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	53.39	40.35	13.04	32.32	52.02	48.79	3.23	6.62
24 GAS	46.26	59.30	(13.04)	(21.99)	47.63	50.88	(3.25)	(6.39)
25 LANDFILL GAS	0.34	0.35	(0.01)	(2.86)	0.34	0.33	0.01	3.03
26 OIL - C.T.	0.01	0.00	0.01	100.00	0.01	0.00	0.01	100.00
27 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
FUEL COST ($) / UNIT								
28 LIGHTER OIL ($/BBL)	129.03	117.51	11.52	9.80	132.47	117.62	14.85	12.63
29 COAL ($/TON)	103.22	105.56	(2.34)	(2.22)	103.87	108.19	(4.32)	(3.99)
30 GAS ($/MCF) (1)	5.42	4.46	0.96	21.52	4.52	4.21	0.31	7.36
31 OIL - C.T. ($/BBL)	110.71	105.86	4.85	4.58	108.94	105.86	3.08	2.91
FUEL COST ($) / MMBTU								
32 COAL + GAS B.L. + OIL B.L.	4.10	4.52	(0.42)	(9.29)	4.46	4.61	(0.15)	(3.25)
33 GAS - Generation (1)	5.46	4.55	0.93	20.44	4.47	4.30	0.17	3.95
34 OIL - C.T.	19.16	18.03	1.13	6.27	18.70	18.03	0.67	3.72
35 TOTAL ($/MMBTU)	4.59	4.54	0.05	1.10	4.46	4.49	(0.03)	(0.67)
BTU BURNED / KWH								
36 COAL + GAS B.L. + OIL B.L.	11,029	11,227	(198)	(1.76)	11,129	11,242	(113)	(1.01)
37 GAS - Generation (1)	7,074	6,849	225	3.29	7,331	8,833	498	7.29
38 OIL - C.T.	17,803	0	17,803	100.00	16,777	0	16,777	100.00
39 TOTAL (BTU/KWH)	9,216	8,638	578	6.69	9,335	9,003	332	3.69
FUEL COST (¢ / KWH)								
40 COAL + GAS B.L. + OIL B.L.	4.53	5.07	(0.54)	(10.65)	4.96	5.18	(0.22)	(4.25)
41 GAS	3.87	3.13	0.74	23.64	3.28	2.94	0.34	11.56
42 LANDFILL GAS	2.95	2.67	0.28	10.49	2.92	2.67	0.25	9.36
43 OIL - C.T.	34.12	0.00	34.12	100.00	31.37	0.00	31.37	100.00
44 TOTAL (¢/KWH)	4.22	3.91	0.31	7.93	4.15	4.04	0.11	2.72

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2013

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2013	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost ($)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit ($/Unit)
1	Crist 4	75	(878)	0.0	100.0	0.0	0	Coal	0.0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,013	0	0	0.00	0.00
3								Gas-S	0	1,013	0	0		0.00
4								Oil-S	0	137,552	0	0		0.00
5	Crist 5	75	39,632	72.8	100.0	72.8	10,963	Coal	18,540	11,717	434,467	1,860,201	4.69	100.33
6			1,001					Gas-G	10,817	1,013	10,958	151,377	15.12	13.99
7								Gas-S	2,230	1,013	2,259	31,203		13.99
8								Oil-S	78	137,552	446	9,647		123.68
9	Crist 6	299	(2,430)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
10			0					Gas-G	0	1,013	0	0	0.00	0.00
11								Gas-S	0	1,013	0	0		0.00
12								Oil-S	0	137,552	0	0		0.00
13	Crist 7	475	192,625	54.5	99.8	54.5	10,712	Coal	87,864	11,742	2,063,427	8,815,903	4.58	100.34
14			0					Gas-G	0	1,013	0	0	0.00	0.00
15								Gas-S	0	1,013	0	0		0.00
16								Oil-S	10	137,552	58	1,259		125.90
17	Schoiz 1	46	(231)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	137,847	0	0		0.00
19	Schoiz 2	46	(158)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	137,847	0	0		0.00
21	Smith 1	162	57,214	47.5	100.0	47.5	10,823	Coal	26,846	11,620	619,246	2,825,076	4.94	106.02
22								Oil-S	78	138,243	453	10,168		130.36
23	Smith 2	195	(731)	0.0	74.2	0.0	0	Coal	0	0	0	0	0.00	0.00
24								Oil-S	0	138,243	0	0		0.00
25	Smith 3	558	282,805	68.1	98.0	83.1	7,060	Gas-G	2,022,292	1,016	1,996,549	10,960,834	3.88	5.42
26	Smith A (2)	36	61	0.2	100.0	82.9	17,803	Oil	188	137,322	1,086	20,813	34.12	110.71
27	Other Generation		6,488									215,343	3.32	0.00
28	Perdido		2,152					Landfill Gas				63,553	2.95	0.00
29	Daniel 1 (1)	255	9,715	5.1	87.2	40.4	13,768	Coal	5,939	11,282	133,756	653,398	6.73	110.02
30								Oil-S	332	138,434	1,933	43,030		129.61
31	Daniel 2 (1)	255	40,254	21.2	82.0	47.6	10,850	Coal	19,625	11,128	436,762	2,159,234	5.36	110.02
32								Oil-S	347	138,434	2,018	44,928		129.48
33	Total	2,477	627,519	34.1	94.3	44.7	9,216				5,703,418	27,865,967	4.44	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units		$	cents/kwh
N/A	Daniel Railcar Track Deprec.	(4,059)	
	Coal Additive - Crist	117,276	
(13,079)	Inventory Adjustment - Daniel	(1,405,600)	
	Inventory Adjustment - Gas Smith	(106,075)	
	Recoverable Fuel	26,467,509	4.22

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2013

		CURRENT MONTH				PERIOD-TO-DATE			
				DIFFERENCE				DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
	LIGHT OIL								
1	*PURCHASES:*								
2	UNITS (BBL)	0	572	(572)	(100.00)	4,809	2,860	1,949	68.15
3	UNIT COST ($/BBL)	0.00	117.50	(117.50)	(100.00)	131.73	117.50	14.23	12.11
4	AMOUNT ($)	3,976	67,208	(63,232)	(94.08)	633,466	336,040	297,426	88.51
5	*BURNED:*								
6	UNITS (BBL)	881	572	309	54.02	6,896	2,860	4,036	141.12
7	UNIT COST ($/BBL)	129.10	117.51	11.59	9.86	132.47	117.62	14.85	12.63
8	AMOUNT ($)	113,739	67,216	46,523	69.21	913,534	336,381	577,153	171.58
9	*ENDING INVENTORY:*								
10	UNITS (BBL)	3,881	7,523	(3,642)	(48.41)	3,881	7,523	(3,642)	(48.41)
11	UNIT COST ($/BBL)	126.50	117.28	9.22	7.86	126.50	117.28	9.22	7.86
12	AMOUNT ($)	490,950	882,323	(391,373)	(44.36)	490,950	882,323	(391,373)	(44.36)
13	DAYS SUPPLY	N/A	N/A						
	COAL								
14	*PURCHASES:*								
15	UNITS (TONS)	174,655	133,795	40,860	30.54	740,228	724,505	15,723	2.17
16	UNIT COST ($/TON)	103.74	108.77	(5.03)	(4.62)	102.53	105.82	(3.29)	(3.11)
17	AMOUNT ($)	18,118,769	14,553,396	3,565,373	24.50	75,892,311	76,669,136	(776,825)	(1.01)
18	*BURNED:*								
19	UNITS (TONS)	145,535	124,207	21,328	17.17	735,354	777,515	(42,161)	(5.42)
20	UNIT COST ($/TON)	102.44	105.56	(3.12)	(2.96)	102.80	108.19	(5.39)	(4.98)
21	AMOUNT ($)	14,908,212	13,110,913	1,797,299	13.71	75,592,502	84,117,075	(8,524,573)	(10.13)
22	*ENDING INVENTORY:*								
23	UNITS (TONS)	943,082	952,900	(9,818)	(1.03)	943,082	952,900	(9,818)	(1.03)
24	UNIT COST ($/TON)	105.16	109.19	(4.03)	(3.69)	105.16	109.19	(4.03)	(3.69)
25	AMOUNT ($)	99,178,424	104,045,652	(4,867,228)	(4.68)	99,178,424	104,045,652	(4,867,228)	(4.68)
26	DAYS SUPPLY	45	45	0	0.00				
	GAS	(Reported on a MMBTU and $ basis)							
27	*PURCHASES:*								
28	UNITS (MMBTU)	2,062,896	2,574,480	(511,584)	(19.87)	10,327,012	11,495,881	(1,168,869)	(10.17)
29	UNIT COST ($/MMBTU)	5.54	4.55	0.99	21.76	4.59	4.30	0.29	6.74
30	AMOUNT ($)	11,422,098	11,722,497	(300,399)	(2.56)	47,357,343	49,406,212	(2,048,869)	(4.15)
31	*BURNED:*								
32	UNITS (MMBTU)	2,009,766	2,574,480	(564,714)	(21.94)	10,262,583	11,495,881	(1,233,298)	(10.73)
33	UNIT COST ($/MMBTU)	5.49	4.55	0.94	20.66	4.48	4.30	0.18	4.19
34	AMOUNT ($)	11,037,340	11,722,497	(685,157)	(5.84)	45,965,145	49,406,212	(3,441,067)	(6.96)
35	*ENDING INVENTORY:*								
36	UNITS (MMBTU)	845,735	0	845,735	100.00	845,735	0	845,735	100.00
37	UNIT COST ($/MMBTU)	5.33	0.00	5.33	100.00	5.33	0.00	5.33	100.00
38	AMOUNT ($)	4,511,701	0	4,511,701	100.00	4,511,701	0	4,511,701	100.00
	OTHER - C.T. OIL								
39	*PURCHASES:*								
40	UNITS (BBL) *	0	85	(85)	(100.00)	1,071	85	986	1,160.00
41	UNIT COST ($/BBL)	0.00	117.93	(117.93)	(100.00)	130.55	117.93	13.00	11.02
42	AMOUNT ($)	6,513	10,024	(3,511)	(35.03)	139,819	10,024	129,795	1,294.84
43	*BURNED:*								
44	UNITS (BBL)	188	85	103	121.18	930	85	845	994.12
45	UNIT COST ($/BBL)	110.71	105.86	4.85	4.58	108.94	105.86	3.08	2.91
46	AMOUNT ($)	20,813	8,998	11,815	131.31	101,314	8,998	92,316	1,025.98
47	*ENDING INVENTORY:*								
48	UNITS (BBL)	6,096	7,143	(1,047)	(14.66)	6,096	7,143	(1,047)	(14.66)
49	UNIT COST ($/BBL)	110.53	105.54	4.99	4.73	110.53	105.54	4.99	4.73
50	AMOUNT ($)	673,819	753,822	(80,003)	(10.61)	673,819	753,822	(80,003)	(10.61)
51	DAYS SUPPLY	3	4	(1)	(25.00)				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2013

CURRENT MONTH

	(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) (a) ¢ / KWH FUEL COST	(6) (b) ¢ / KWH TOTAL COST	(7) (5) x (6)(a) TOTAL $ FOR FUEL ADJ.	(8) (5) x (6)(b) TOTAL COST $
	ESTIMATED								
1	Southern Company Interchange		101,304,000	0	101,304,000	3.16	3.51	3,217,000	3,556,000
2	Various	Economy Sales	6,613,000	0	6,613,000	3.93	4.16	260,000	275,000
3		Gain on Econ. Sales	0	0	0	0.00	0.00	56,000	56,000
4	TOTAL ESTIMATED SALES		107,917,000	0	107,917,000	3.27	3.60	3,533,000	3,887,000
	ACTUAL								
5	Southern Company Interchange		178,154,417	0	178,154,417	3.01	3.14	5,299,485	5,524,583
6	A.E.C.	External	2,427,480	0	2,427,480	2.94	3.64	71,263.32	88,371
7	AECI	External	0	0	0	0.00	0.00	0.00	0
8	AEP	External	0	0	0	0.00	0.00	0.00	0
9	AMERENEM	External	0	0	0	0.00	0.00	0.00	0
10	ARCLIGHT	External	0	0	0	0.00	0.00	0.00	0
11	BPENERGY	External	0	0	0	0.00	0.00	0.00	0
12	CALPINE	External	0	0	0	0.00	0.00	0.00	0
13	CARGILE	External	1,868,847	0	1,868,847	2.93	3.38	54,678.64	63,101
14	CITIG	External	0	0	0	0.00	0.00	0.00	0
15	CONSTELL	External	0	0	0	0.00	0.00	0.00	0
16	CPL	External	0	0	0	0.00	0.00	0.00	0
17	DTE	External	0	0	0	0.00	0.00	0.00	0
18	DUKE PWR	External	0	0	0	0.00	0.00	0.00	0
19	EAGLE EN	External	502,068	0	502,068	2.60	3.46	13,052.09	17,396
20	EASTKY	External	0	0	0	0.00	0.00	0.00	0
21	ENDURE	External	45,049	0	45,049	3.73	4.87	1,682.48	2,196
22	ENTERGY	External	0	0	0	0.00	0.00	0.00	0
23	EXELON	External	2,112,405	0	2,112,405	3.03	3.40	63,961.99	71,830
24	FPC	External	144,698	0	144,698	3.03	3.97	4,390.56	5,741
25	FPL	External	0	0	0	0.00	0.00	0.00	0
26	JARON	External	0	0	0	0.00	0.00	0.00	0
27	JEA	External	0	0	0	0.00	0.00	0.00	0
28	JPMVEC	External	805,309	0	805,309	3.19	3.68	25,697.80	29,632
29	KEMG	External	0	0	0	0.00	0.00	0.00	0
30	MERRILL	External	0	0	0	0.00	0.00	0.00	0
31	MISO	External	315	0	315	2.70	2.76	8.52	9
32	MORGAN	External	89,087	0	89,087	7.02	3.57	6,256.66	3,177
33	NCEMC	External	50,964	0	50,964	3.29	4.56	1,675.57	2,323
34	NCMPA1	External	0	0	0	0.00	0.00	0.00	0
35	NRG	External	0	0	0	0.00	0.00	1,925.14	0
36	OGE	External	1,260	1	1,259	3.01	3.00	37.94	38
37	OPC	External	307,049	0	307,049	3.22	3.94	9,894.54	12,104
38	ORLANDO	External	17,619	0	17,619	3.57	5.40	628.33	951
39	PJM	External	1,940,976	0	1,940,976	3.22	4.01	62,482.47	77,886
40	REMC	External	0	0	0	0.00	0.00	0.00	0
41	SCE&G	External	352,320	0	352,320	3.18	4.67	11,203.71	18,458
42	SEC	External	203,833	0	203,833	2.79	3.64	5,679.82	7,427
43	SEPA	External	0	0	0	0.00	0.00	0.00	0
44	SHELL	External	0	0	0	0.00	0.00	0.00	0
45	SPP	External	0	0	0	0.00	0.00	0.00	0
46	TAL	External	272,431	0	272,431	3.24	4.00	8,833.66	10,869
47	TEA	External	869,724	0	869,724	2.77	3.75	24,077.07	32,602
48	TECO	External	122,619	0	122,619	3.76	6.00	4,618.41	7,357
49	TENASKA	External	0	0	0	0.00	0.00	0.00	0
50	TRANSALT	External	0	0	0	0.00	0.00	0.00	0
51	TVA	External	264,243	0	264,243	3.13	4.03	8,267.68	10,682
52	UPP	External	0	0	0	0.00	0.00	0.00	0
53	WRI	External	673,244	0	673,244	2.94	3.53	19,782.72	23,775
54	Less: Flow-Thru Energy		(12,945,083)	0	(12,945,083)	2.91	2.91	(377,250)	(377,250)
55	SEPA		2,230,272	2,230,272	0	0.00	0.00	0	0
56	Economy Energy Sales Gain (1)		0	0	0	0.00	0.00	52,332	52,332
57	Other transactions including adj.		94,107,280	113,746,348	(19,639,068)	0.00	0.00	0	0
58	TOTAL ACTUAL SALES		272,618,424	115,976,619	156,641,805	1.97	2.07	5,374,664	5,631,257
59	Difference in Amount		164,701,424	115,976,619	48,724,805	(1.30)	(1.53)	1,841,664	1,744,257
60	Difference in Percent		152.62	0.00	45.15	(39.76)	(42.50)	52.13	44.87

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 56

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2013

PERIOD TO DATE

	(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) (a) ¢/KWH FUEL COST	(6) (b) ¢/KWH TOTAL COST	(7) TOTAL $ FOR FUEL ADJ.	(8) TOTAL COST $
	ESTIMATED								
1	Southern Company Interchange		1,086,024,000	0	1,086,024,000	2.63	3.00	28,560,000	32,531,000
2	Various	Economy Sales	33,843,000	0	33,843,000	2.93	3.26	993,000	1,102,000
3		Gain on Econ. Sales	0	0	0	0.00	0.00	272,000	272,000
4	TOTAL ESTIMATED SALES		1,119,867,000	0	1,119,867,000	2.66	3.03	29,825,000	33,905,000
	ACTUAL								
5	Southern Company Interchange		1,317,359,225	0	1,317,359,225	2.82	3.02	37,189,593	39,721,560
6	A.E.C.	External	3,457,238	0	3,457,238	2.95	3.69	102,068	127,622
7	AECI	External	229,693	0	229,693	2.57	3.94	5,912	9,046
8	AEP	External	0	0	0	0.00	0.00	236	0
9	AMERENEM	External	0	0	0	0.00	0.00	0	0
10	ARCLIGHT	External	0	0	0	0.00	0.00	0	0
11	BPENERGY	External	0	0	0	0.00	0.00	0	0
12	CALPINE	External	0	0	0	0.00	0.00	2,114	0
13	CARGILE	External	3,174,789	0	3,174,789	2.83	3.26	89,947	103,493
14	CITIG	External	0	0	0	0.00	0.00	0	0
15	CONSTELL	External	932,943	0	932,943	2.33	2.88	21,744	26,896
16	CPL	External	0	0	0	0.00	0.00	0	0
17	DTE	External	0	0	0	0.00	0.00	0	0
18	DUKE PWR	External	42,152	0	42,152	3.07	2.51	1,292	1,056
19	EAGLE EN	External	1,067,160	0	1,067,160	2.75	3.59	29,391	38,349
20	EASTKY	External	0	0	0	0.00	0.00	0	0
21	ENDURE	External	73,171	0	73,171	3.32	4.49	2,432	3,285
22	ENTERGY	External	132,118	0	132,118	5.75	4.24	7,593	5,608
23	EXELON	External	2,784,461	0	2,784,461	2.91	3.36	80,924	93,640
24	FPC	External	514,885	0	514,885	3.30	4.47	17,003	23,029
25	FPL	External	294,245	0	294,245	2.96	4.16	8,697	12,249
26	JARON	External	0	0	0	0.00	0.00	0	0
27	JEA	External	0	0	0	0.00	0.00	0	0
28	JPMVEC	External	891,692	0	891,692	3.21	3.78	28,615	33,745
29	KEMG	External	0	0	0	0.00	0.00	0	0
30	MERRILL	External	54,612	0	54,612	2.44	3.82	1,331	2,089
31	MISO	External	315	0	315	2.70	2.76	9	9
32	MORGAN	External	1,111,919	0	1,111,919	3.30	3.61	36,694	40,171
33	NCEMC	External	335,034	0	335,034	2.80	3.60	9,366	12,067
34	NCMPA1	External	0	0	0	0.00	0.00	0	0
35	NRG	External	0	0	0	0.00	0.00	4,744	0
36	OGE	External	1,260	1	1,259	3.01	3.00	38	38
37	OPC	External	986,519	0	986,519	3.04	3.96	29,957	39,019
38	ORLANDO	External	17,619	0	17,619	3.57	5.40	628	951
39	PJM	External	7,337,327	0	7,337,327	2.89	3.50	212,133	256,942
40	REMC	External	0	0	0	0.00	0.00	0	0
41	SCE&G	External	2,349,681	0	2,349,681	3.40	5.03	79,777	118,084
42	SEC	External	717,011	0	717,011	3.11	3.78	22,270	27,113
43	SEPA	External	1,438,657	0	1,438,657	2.75	3.61	39,517	52,000
44	SHELL	External	0	0	0	0.00	0.00	0	0
45	SPP	External	6,174	0	6,174	2.17	1.63	134	101
46	TAL	External	520,657	0	520,657	3.07	3.76	15,989	19,588
47	TEA	External	2,783,423	0	2,783,423	2.69	3.57	74,831	99,312
48	TECO	External	319,541	0	319,541	3.16	4.67	10,084	14,935
49	TENASKA	External	0	0	0	0.00	0.00	0	0
50	TRANSALT	External	0	0	0	0.00	0.00	0	0
51	TVA	External	2,263,009	0	2,263,009	3.05	4.27	69,104	96,624
52	UPP	External	0	0	0	0.00	0.00	0	0
53	WRI	External	824,252	0	824,252	2.83	3.41	23,340	28,071
54	Less: Flow-Thru Energy		(34,141,639)	0	(34,141,639)	2.84	2.84	(969,265)	(969,265)
55	SEPA		8,699,416	8,699,416	0	0.00	0.00	0	0
56	Economy Energy Sales Gain (1)		0	0	0	0.00	0.00	96,420	96,420
57	Other transactions including adj.		637,353,778	619,574,234	17,779,544	0.00	0.00	0	0
58	TOTAL ACTUAL SALES		1,963,932,337	628,273,651	1,335,658,686	1.90	2.04	37,344,659	40,037,412
59	Difference in Amount		844,065,337	628,273,651	215,791,686	(0.76)	(0.99)	7,519,659	6,132,412
60	Difference in Percent		75.37	0.00	19.27	(28.57)	(32.67)	25.21	18.09

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 56

SCHEDULE A-7

PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: MAY 2013

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ. (6)x(7)(a)
ESTIMATED:								
NONE								
ACTUAL:								
NONE								

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2013

CURRENT MONTH

(1) PURCHASED FROM:	(2) TYPE AND SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢/KWH (A) FUEL COST	(7) ¢/KWH (B) TOTAL COST	(8) TOTAL $ FOR FUEL ADJ.
ESTIMATED								
1		0	0	0	0	0.00	0.00	0
ACTUAL								
2 Bay County/Engen, LLC	Contract	4,984,000	0	0	0	7.63	7.63	380,497
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	0
5 Ascend Performance Materials	COG 1	16,714,000	0	0	0	3.05	3.05	509,291
6 International Paper	COG 1	197,000	0	0	0	2.86	2.86	5,638
7 TOTAL		21,895,000	0	0	0	4.09	4.09	895,427

PERIOD-TO-DATE

(1) PURCHASED FROM:	(2) TYPE AND SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢/KWH (A) FUEL COST	(7) ¢/KWH (B) TOTAL COST	(8) TOTAL $ FOR FUEL ADJ.
ESTIMATED								
1		0	0	0	0	0.00	0.00	0
ACTUAL								
2 Bay County/Engen, LLC	Contract	14,254,000	0	0	0	7.63	7.63	1,088,052
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	15
5 Ascend Performance Materials	COG 1	101,518,000	0	0	0	3.05	3.05	3,100,550
6 International Paper	COG 1	519,000	0	0	0	3.24	3.24	16,816
7 TOTAL		116,291,000	0	0	0	3.62	3.62	4,205,434

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: MAY 2013

	(1)	CURRENT MONTH			PERIOD - TO - DATE		
	PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL $ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL $ FOR FUEL ADJ.
	ESTIMATED						
1	Southern Company Interchange	60,904,000	4.22	2,571,000	254,346,000	3.51	8,939,000
2	Economy Energy	4,594,000	4.40	202,000	24,007,000	3.32	796,000
3	Other Purchases	455,313,000	2.81	12,796,000	2,089,483,000	2.97	62,086,000
4	TOTAL ESTIMATED PURCHASES	520,811,000	2.99	15,569,000	2,367,836,000	3.03	71,821,000
	ACTUAL						
5	Southern Company Interchange	114,386,091	3.19	3,652,263	333,198,624	3.24	10,791,783
6	Non-Associated Companies	43,062,035	0.34	145,735	236,465,038	0.93	2,207,500
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	368,879,000	3.49	12,862,707	2,053,617,000	3.24	66,564,056
9	Other Wheeled Energy	8,146,000	0.00	N/A	87,870,000	0.00	N/A
10	Other Transactions	52,608,229	0.04	21,493	399,155,328	0.03	101,749
11	Less: Flow-Thru Energy	(12,945,083)	3.12	(403,969)	(34,141,639)	3.05	(1,039,796)
12	TOTAL ACTUAL PURCHASES	574,136,272	2.84	16,278,229	3,076,164,351	2.56	78,625,292
13	Difference in Amount	53,325,272	(0.15)	709,229	708,328,351	(0.47)	6,804,292
14	Difference in Percent	10.24	(5.02)	4.56	29.91	(15.51)	9.47

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN		FEB		MAR		APR		MAY		JUN		SUBTOTAL
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	TERM End	MW	$	MW	$ [1]	MW	$	MW	$	MW	$	MW	$	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	177.8	422,287	0	(102,074)	370.1	344,833	18.0	45,196	0	(1,079)			709,163
SUBTOTAL					$ 422,287		$ (102,074)		$ 344,833		$ 45,196		$ (1,079)		$ -	$ 709,163
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,961,029	Varies	2,003,882	Varies	2,048,096	Varies	2,003,744	Varies	2,601,116			10,617,867
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(3,146)	Varies	(3,271)	Varies	(3,146)	Varies	(3,146)	Varies	(3,448)			(16,157)
SUBTOTAL					$ 1,957,883		$ 2,000,611		$ 2,044,950		$ 2,000,598		$ 2,597,668		$ -	$ 10,601,710
TOTAL					$ 2,380,170		$ 1,898,537		$ 2,389,783		$ 2,045,794		$ 2,596,589		$ -	$ 11,310,873

(1) February's Southern Intercompany Interchange reserve sharing charge consists of prior month true-up only

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)		(L)		(M)		(N)		(O)		(P)		(Q)		(R)
				JUL		AUG		SEP		OCT		NOV		DEC		YTD
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	TERM End	MW	$	MW	$	MW	$	MW	$	MW	$	MW	$	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice													709,163
SUBTOTAL					$ -		$ -		$ -		$ -		$ -		$ -	$ 709,163
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies													10,617,867
2 Other Confidential Agreements	Other	Varies	Varies													(16,157)
SUBTOTAL					$ -		$ -		$ -		$ -		$ -		$ -	$ 10,601,710
TOTAL					$ -		$ -		$ -		$ -		$ -		$ -	$ 11,310,873

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

Docket No. 130001-EI

MONTHLY FUEL FILING

JUNE 2013

GULF POWER

A SOUTHERN COMPANY

SCHEDULE A-1

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JUNE 2013
CURRENT MONTH

		DOLLARS				KWH				CENTS/KWH			
				DIFFERENCE				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation (A3)	40,837,373	32,196,519	8,440,854	26.22	871,952,000	779,157,000	92,795,000	11.91	4.6805	4.1322	0.53	12.78
2	Hedging Settlement Costs (A2)	916,010	0	916,010	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3	Coal Car Investment	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4	Adjustments to Fuel Cost (A2, Page 1) **	15,968	0	15,968	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5	TOTAL COST OF GENERATED POWER	41,569,351	32,196,519	9,372,832	29.11	871,952,000	779,157,000	92,795,000	11.91	4.7674	4.1322	0.64	15.37
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7	Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8	Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	17,819,494	18,420,000	(800,506)	(4.35)	682,699,707	617,799,000	64,900,707	10.51	2.5809	2.9816	(0.40)	(13.44)
9	Energy Cost of Schedule E Economy Purch. (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10	Capacity Cost of Schedule E Economy Purchases	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11	Energy Payments to Qualifying Facilities (A8)	851,224	0	851,224	100.00	17,483,000	0	17,483,000	100.00	4.8689	0.0000	4.87	0.00
12	TOTAL COST OF PURCHASED POWER	18,470,718	18,420,000	50,718	0.28	700,182,707	617,799,000	82,383,707	13.34	2.6380	2.9816	(0.34)	(11.52)
13	Total Available MWH (Line 5 + Line 12)	60,040,069	50,616,519	9,423,550	18.62	1,572,134,707	1,396,956,000	175,178,707	12.54				
14	Fuel Cost of Economy Sales (A6)	(105,111)	(190,000)	84,889	(44.68)	(2,799,259)	(4,749,000)	1,949,741	(41.06)	(3.7550)	(4.0008)	0.25	6.14
15	Gain on Economy Sales (A6)	14,588	(95,000)	109,588	(115.36)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16	Fuel Cost of Other Power Sales (A6)	(8,207,997)	(4,149,000)	(4,058,997)	97.83	(397,151,331)	(140,200,000)	(256,951,331)	183.27	(2.0667)	(2.9593)	0.89	30.16
17	TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(8,298,520)	(4,434,000)	(3,864,520)	87.16	(399,950,590)	(144,949,000)	(255,001,590)	175.93	(2.0749)	(3.0590)	0.98	32.17
18	Net Inadvertant Interchange	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19	TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	51,741,549	46,182,519	5,559,030	12.04	1,172,184,117	1,252,007,000	(79,822,883)	(6.38)	4.4141	3.6887	0.73	19.67
20	Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21	Company Use *	72,148	65,364	6,784	10.38	1,634,495	1,772,000	(137,505)	(7.76)	4.4141	3.6887	0.73	19.67
22	T & D Losses *	2,751,976	3,068,371	(316,395)	(10.31)	62,345,125	83,183,000	(20,837,875)	(25.05)	4.4141	3.6887	0.73	19.67
23	TERRITORIAL KWH SALES	51,741,549	46,182,519	5,559,030	12.04	1,108,204,497	1,167,052,000	(58,847,503)	(5.04)	4.6690	3.9572	0.71	17.99
24	Wholesale KWH Sales	1,379,016	1,353,656	25,360	1.87	29,535,698	34,207,000	(4,671,302)	(13.66)	4.6690	3.9572	0.71	17.99
25	Jurisdictional KWH Sales	50,362,533	44,828,863	5,533,670	12.34	1,078,668,799	1,132,845,000	(54,176,201)	(4.78)	4.6690	3.9572	0.71	17.99
26	Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27	Jurisdictional KWH Sales Adj. for Line Losses	50,438,077	44,896,106	5,541,971	12.34	1,078,668,799	1,132,845,000	(54,176,201)	(4.78)	4.6760	3.9631	0.71	17.99
28	TRUE-UP	(2,202,118)	(2,202,118)	0	0.00	1,078,668,799	1,132,845,000	(54,176,201)	(4.78)	(0.2042)	(0.1944)	(0.01)	5.04
29	TOTAL JURISDICTIONAL FUEL COST	48,235,959	42,693,988	5,541,971	12.98	1,078,668,799	1,132,845,000	(54,176,201)	(4.78)	4.4718	3.7687	0.70	18.66
30	Revenue Tax Factor									1.00072	1.00072		
31	Fuel Factor Adjusted for Revenue Taxes									4.4750	3.7714	0.70	18.66
32	GPIF Reward / (Penalty)	86,722	88,722	0	0.00	1,078,668,799	1,132,845,000	(54,176,201)	(4.78)	0.0080	0.0077	0.00	3.90
33	Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.4830	3.7791	0.70	18.63
34	FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.483	3.779		

* Included for Informational Purposes Only
**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: JUNE 2013

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	$ 40,637,373
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	15,968
4	Hedging Settlement Costs	Schedule A-2, Line A-5	916,010
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	17,619,494
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	851,224
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	(8,298,520)
10	Total Fuel and Net Power Transactions		$ 51,741,549

SCHEDULE A-1

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JUNE 2013
PERIOD TO DATE

		DOLLARS				KWH				CENTS/KWH			
				DIFFERENCE				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation (A3)	185,295,861	188,959,434	(1,663,573)	(1.00)	3,872,462,000	4,118,699,000	(248,237,000)	(5.98)	4.2685	4.0537	0.21	5.30
2	Hedging Settlement Costs (A2)	6,785,904	0	6,785,904	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3	Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4	Adjustments to Fuel Cost (A2, Page 1) **	122,304	0	122,304	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5	TOTAL COST OF GENERATED POWER	172,204,069	166,959,434	5,244,835	3.14	3,872,462,000	4,118,699,000	(246,237,000)	(5.98)	4.4469	4.0537	0.39	9.70
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7	Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8	Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	96,244,786	90,241,000	6,003,786	6.65	3,758,864,058	2,985,635,000	773,229,058	25.90	2.5605	3.0225	(0.46)	(15.29)
9	Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10	Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11	Energy Payments to Qualifying Facilities (A8)	5,056,658	0	5,056,658	100.00	133,774,000	0	133,774,000	100.00	3.7800	0.0000	3.78	0.00
12	TOTAL COST OF PURCHASED POWER	101,301,444	90,241,000	11,060,444	12.26	3,892,638,058	2,985,635,000	907,003,058	30.38	2.6024	3.0225	(0.42)	(13.90)
13	Total Available MWH (Line 5 + Line 12)	273,505,513	257,200,434	16,305,079	6.34	7,765,100,058	7,104,334,000	660,766,058	9.30				
14	Fuel Cost of Economy Sales (A6)	(1,133,022)	(1,183,000)	49,978	(4.22)	(37,460,816)	(38,592,000)	1,131,184	(2.93)	(3.0246)	(3.0654)	0.04	1.33
15	Gain on Economy Sales (A6)	(81,832)	(367,000)	285,168	(77.70)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16	Fuel Cost of Other Power Sales (A6)	(44,428,325)	(32,709,000)	(11,719,325)	35.63	(2,326,422,111)	(1,226,224,000)	(1,100,198,111)	89.72	(1.9097)	(2.6675)	0.76	28.41
17	TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(45,643,179)	(34,259,000)	(11,384,179)	33.23	(2,363,882,927)	(1,264,816,000)	(1,099,066,927)	86.90	(1.9309)	(2.7086)	0.78	28.71
18	Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19	TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	227,862,334	222,941,434	4,920,900	2.21	5,401,217,131	5,839,516,000	(438,300,869)	(7.51)	4.2187	3.8178	0.40	10.50
20	Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21	Company Use *	422,119	412,284	9,835	2.39	10,005,904	10,799,000	(793,096)	(7.34)	4.2187	3.8178	0.40	10.50
22	T & D Losses *	11,501,235	11,734,352	(233,117)	(1.99)	272,625,097	307,359,000	(34,733,903)	(11.30)	4.2187	3.8178	0.40	10.50
23	TERRITORIAL KWH SALES	227,862,334	222,941,434	4,920,900	2.21	5,118,588,130	5,521,360,000	(402,773,870)	(7.29)	4.4517	4.0378	0.41	10.25
24	Wholesale KWH Sales	6,808,517	7,161,393	(552,876)	(7.72)	148,681,616	177,108,000	(28,446,384)	(16.06)	4.4453	4.0435	0.40	9.94
25	Jurisdictional KWH Sales	221,253,817	215,780,041	5,473,776	2.54	4,969,924,514	5,344,252,000	(374,327,486)	(7.00)	4.4519	4.0376	0.41	10.26
26	Jurisdictional Loss Multiplier***	1.0015	1.0015							1.0015	1.0015		
27	Jurisdictional KWH Sales Adj. for Line Losses	221,565,698	216,103,710	5,461,988	2.54	4,969,924,514	5,344,252,000	(374,327,486)	(7.00)	4.4585	4.0437	0.41	10.26
28	TRUE-UP	(13,212,708)	(13,212,708)	0	0.00	4,969,924,514	5,344,252,000	(374,327,486)	(7.00)	(0.2659)	(0.2472)	(0.02)	7.56
29	TOTAL JURISDICTIONAL FUEL COST	208,372,990	202,891,002	5,481,988	2.70	4,969,924,514	5,344,252,000	(374,327,486)	(7.00)	4.1926	3.7965	0.40	10.43
30	Revenue Tax Factor									1.00072	1.00072		
31	Fuel Factor Adjusted for Revenue Taxes									4.1956	3.7992	0.40	10.43
32	GPIF Reward / (Penalty)	520,332	520,332	0	0.00	4,969,924,514	5,344,252,000	(374,327,486)	(7.00)	0.0105	0.0097	0.00	8.25
33	Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.2061	3.8089	0.40	10.43
34	FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.206	3.809		

* Included for Informational Purposes Only
**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2013

		CURRENT MONTH				PERIOD - TO - DATE			
		$		DIFFERENCE		$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT ($)	%	ACTUAL	ESTIMATED	AMOUNT ($)	%
A.	*Fuel Cost & Net Power Transactions*								
1	Fuel Cost of System Net Generation	40,413,751.45	31,997,937	8,415,814.45	26.30	164,034,513.39	166,158,066	(2,123,552.61)	(1.28)
1a	Other Generation	223,621.47	198,582	25,039.47	12.61	1,261,347.05	801,368	459,979.05	57.40
2	Fuel Cost of Power Sold	(8,298,519.65)	(4,434,000)	(3,864,519.65)	(87.16)	(45,643,180.18)	(34,259,000)	(11,384,180.18)	(33.23)
3	Fuel Cost - Purchased Power	17,619,494.27	18,420,000	(800,505.73)	(4.35)	96,244,787.12	90,241,000	6,003,787.12	6.65
3a	Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b	Energy Payments to Qualifying Facilities	851,224.12	0	851,224.12	100.00	5,056,658.00	0	5,056,658.00	100.00
4	Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5	Hedging Settlement Cost	916,010.00	0	916,010.00	100.00	6,785,904.00	0	6,785,904.00	100.00
6	Total Fuel & Net Power Transactions	51,725,581.66	46,182,519	5,543,062.66	12.00	227,740,029.38	222,941,434	4,798,595.38	2.15
7	AdjustmentsTo Fuel Cost*	15,967.75	0	15,967.75	100.00	122,304.37	0	122,304.37	100.00
8	Adj. Total Fuel & Net Power Transactions	51,741,549.41	46,182,519	5,559,030.41	12.04	227,862,333.75	222,941,434	4,920,899.75	2.21
B.	*KWH Sales*								
1	Jurisdictional Sales	1,078,668,799	1,132,845,000	(54,176,201)	(4.78)	4,969,924,514	5,344,252,000	(374,327,486)	(7.00)
2	Non-Jurisdictional Sales	29,535,698	34,207,000	(4,671,302)	(13.66)	148,661,616	177,108,000	(28,446,384)	(16.06)
3	Total Territorial Sales	1,108,204,497	1,167,052,000	(58,847,503)	(5.04)	5,118,586,130	5,521,360,000	(402,773,870)	(7.29)
4	Juris. Sales as % of Total Terr. Sales	97.3348	97.0689	0.2659	0.27	97.0957	96.7923	0.3034	0.31

**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.*

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2013

		CURRENT MONTH				PERIOD - TO - DATE			
				$ DIFFERENCE				$ DIFFERENCE	
C.	*True-up Calculation*	ACTUAL	ESTIMATED	AMOUNT ($)	%	ACTUAL	ESTIMATED	AMOUNT ($)	%
1	Jurisdictional Fuel Revenue	40,974,608.87	43,082,095	(2,107,486.48)	(4.89)	188,603,989.26	203,241,904	(14,637,914.30)	(7.20)
2	Fuel Adj. Revs. Not Applicable to Period:								
2a	True-Up Provision	2,202,118.00	2,202,118	0.00	0.00	13,212,708.00	13,212,708	0.00	0.00
2b	Incentive Provision	(86,659.00)	(86,659)	0.00	0.00	(519,954.00)	(519,954)	0.00	0.00
3	Juris. Fuel Revenue Applicable to Period	43,090,067.87	45,197,554	(2,107,486.13)	(4.66)	201,296,743.26	215,934,658	(14,637,914.74)	(6.78)
4	Adjusted Total Fuel & Net Power Transactions (Line A8)	51,741,549.41	46,182,519	5,559,030.41	12.04	227,862,333.75	222,941,434	4,920,899.75	2.21
5	Juris. Sales % of Total KWH Sales (Line B4)	97.3348	97.0689	0.2659	0.27	97.0957	96.7923	0.3034	0.31
6	Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4*C5*1.0015)	50,438,077.44	44,896,106	5,541,971.44	12.34	221,585,699.11	216,103,710	5,481,989.11	2.54
7	True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(7,348,009.57)	301,448	(7,649,457.57)	2,537.57	(20,288,955.85)	(169,052)	(20,119,903.85)	(11,901.61)
8	Interest Provision for the Month	(628.17)	756	(1,384.17)	183.09	1,497.12	7,215	(5,717.88)	79.25
9	Beginning True-Up & Interest Provision	(6,857,687.85)	14,950,787	(21,808,474.85)	145.87	17,091,723.14	26,425,418	(9,333,694.86)	35.32
10	True-Up Collected / (Refunded)	(2,202,118.00)	(2,202,118)	0.00	0.00	(13,212,708.00)	(13,212,708)	0.00	0.00
11	End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(16,408,443.59)	13,050,873	(29,459,316.59)	225.73	(16,408,443.59)	13,050,873	(29,459,316.59)	225.73
12	Adjustment	0.00	0	0.00	0.00	0.00	0	0.00	0.00
13	End of Period - Total Net True-Up	(16,408,443.59)	13,050,873	(29,459,316.59)	225.73	(16,408,443.59)	13,050,873	(29,459,316.59)	225.73

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2013

		CURRENT MONTH			
		$		*DIFFERENCE*	
D.	*Interest Provision*	ACTUAL	ESTIMATED	AMOUNT ($)	%
1	BeginningTrue-Up Amount (C9)	(6,857,687.85)	14,950,787	(21,808,474.85)	(145.87)
	Ending True-Up Amount				
2	Before Interest (C7+C9+C10)	(16,407,815.42)	13,050,117	(29,457,932.42)	(225.73)
3	Total of Beginning & Ending True-Up Amts.	(23,265,503.27)	28,000,904	(51,266,407.27)	(183.09)
4	Average True-Up Amount	(11,632,751.64)	14,000,452	(25,633,203.64)	(183.09)
	Interest Rate				
5	1st Day of Reporting Business Month	0.07	0.07	0.0000	
	Interest Rate				
6	1st Day of Subsequent Business Month	0.06	0.06	0.0000	
7	Total (D5+D6)	0.13	0.13	0.0000	
8	Annual Average Interest Rate	0.07	0.07	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0054	0.0054	0.0000	
10	Interest Provision (D4*D9)	(628.17)	756	(1,384.17)	(183.09)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2013

	CURRENT MONTH				PERIOD - TO - DATE			
			DIFFERENCE				DIFFERENCE	
	ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
FUEL COST-NET GEN.($)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 LIGHTER OIL (B.L.)	155,555	67,212	88,343	131.44	1,034,749	403,593	631,156	156.38
2 COAL	29,763,111	20,547,892	9,215,219	44.85	106,141,134	104,664,967	1,476,167	1.41
3 GAS	10,501,521	11,482,735	(981,214)	(8.55)	57,367,043	61,491,733	(4,124,690)	(6.71)
4 GAS (B.L.)	143,481	0	143,481	100.00	280,828	-	280,828	100.00
5 LANDFILL GAS	59,830	57,876	1,954	3.38	356,917	349,339	7,578	2.17
6 OIL - C.T.	13,875	40,804	(26,929)	(66.00)	115,189	49,802	65,387	131.29
7 TOTAL ($)	40,637,373	32,196,519	8,440,854	26.22	165,295,860	166,959,434	(1,663,574)	(1.00)
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	598,151	419,014	179,137	42.75	2,158,897	2,048,503	110,394	5.39
10 GAS	271,781	357,753	(85,972)	(24.03)	1,701,038	2,056,898	(355,860)	(17.30)
11 LANDFILL GAS	1,984	2,166	(182)	(8.40)	12,168	13,074	(906)	(6.93)
12 OIL - C.T.	36	224	(188)	(83.93)	359	224	135	60.27
13 TOTAL (MWH)	871,952	779,157	92,795	11.91	3,872,462	4,118,699	(246,237)	(5.98)
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	1,241	572	669	116.96	7,878	3,432	4,446	129.55
15 COAL (TONS)	283,844	198,429	85,415	43.05	1,019,198	975,944	43,254	4.43
16 GAS (MCF) (1)	1,938,257	2,465,562	(527,305)	(21.39)	12,101,746	14,206,311	(2,104,565)	(14.81)
17 OIL - C.T. (BBL)	126	384	(258)	(67.19)	1,056	469	587	125.16
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	6,511,202	4,615,686	1,895,516	41.07	23,881,121	22,934,665	946,456	4.13
19 GAS - Generation (1)	1,950,805	2,418,012	(467,207)	(19.32)	12,198,682	13,913,893	(1,715,211)	(12.33)
20 OIL - C.T.	724	2,251	(1,527)	(67.84)	6,143	2,750	3,393	123.38
21 TOTAL (MMBTU)	8,462,731	7,035,949	1,426,782	20.28	36,085,946	36,851,308	(765,362)	(2.08)
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	68.60	53.77	14.83	27.58	55.75	49.73	6.02	12.11
24 GAS	31.17	45.92	(14.75)	(32.12)	43.93	49.94	(6.01)	(12.03)
25 LANDFILL GAS	0.23	0.28	(0.05)	(17.86)	0.31	0.32	(0.01)	(3.13)
26 OIL - C.T.	0.00	0.03	(0.03)	(100.00)	0.01	0.01	0.00	0.00
27 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
FUEL COST ($) / UNIT								
28 LIGHTER OIL ($/BBL)	125.33	117.50	7.83	6.66	131.34	117.60	13.74	11.68
29 COAL ($/TON)	104.86	103.55	1.31	1.27	104.14	107.24	(3.10)	(2.89)
30 GAS ($/MCF) (1)	5.38	4.58	0.80	17.47	4.66	4.27	0.39	9.13
31 OIL - C.T. ($/BBL)	110.12	106.26	3.86	3.63	109.08	106.19	2.89	2.72
FUEL COST ($) / MMBTU								
32 COAL + GAS B.L. + OIL B.L.	4.62	4.47	0.15	3.36	4.50	4.58	(0.08)	(1.75)
33 GAS - Generation (1)	5.27	4.67	0.60	12.85	4.60	4.36	0.24	5.50
34 OIL - C.T.	19.16	18.13	1.03	5.68	18.75	18.11	0.64	3.53
35 TOTAL ($/MMBTU)	4.77	4.54	0.23	5.07	4.54	4.50	0.04	0.89
BTU BURNED / KWH								
36 COAL + GAS B.L. + OIL B.L.	10,886	11,016	(130)	(1.18)	11,062	11,196	(134)	(1.20)
37 GAS - Generation (1)	7,349	6,865	484	7.05	7,334	6,839	495	7.24
38 OIL - C.T.	20,111	10,049	10,062	100.13	17,111	12,277	4,834	39.37
39 TOTAL (BTU/KWH)	9,799	9,120	679	7.45	9,440	9,025	415	4.60
FUEL COST (¢ / KWH)								
40 COAL + GAS B.L. + OIL B.L.	5.03	4.92	0.11	2.24	4.98	5.13	(0.15)	(2.92)
41 GAS	3.86	3.21	0.65	20.25	3.37	2.99	0.38	12.71
42 LANDFILL GAS	3.02	2.67	0.35	13.11	2.93	2.67	0.26	9.74
43 OIL - C.T.	38.54	18.22	20.32	111.53	32.09	22.23	9.86	44.35
44 TOTAL (¢/KWH)	4.66	4.13	0.53	12.83	4.27	4.05	0.22	5.43

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2013

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2013	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost ($)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit ($/Unit)
1	Crist 4	75	16,879	32.6	100.0	54.6	11,322	Coal	8,289.0	11,528	191,112	826,494	4.90	99.71
2			713					Gas-G	7,981	1,014	8,072	62,920	8.82	7.90
3								Gas-S	1,479	1,014	1,500	11,692		7.91
4								Oil-S	126	137,552	729	15,762		125.10
5	Crist 5	75	19,661	36.6	91.4	63.4	11,385	Coal	9,572	11,691	223,844	954,551	4.86	99.72
6			99					Gas-G	1,114	1,014	1,130	8,807	8.90	7.91
7								Gas-S	0	1,014	0	0		0.00
8								Oil-S	92	137,552	534	11,554		125.59
9	Crist 6	299	53,758	25.0	76.0	57.2	11,747	Coal	27,737	11,384	631,514	2,765,627	5.14	99.71
10			5					Gas-G	55	1,014	56	437	8.75	7.95
11								Gas-S	16,674	1,014	16,907	131,789		7.90
12								Oil-S	34	137,552	196	4,244		124.82
13	Crist 7	475	198,703	58.1	100.0	58.1	10,717	Coal	91,681	11,614	2,129,565	9,141,439	4.60	99.71
14			90					Gas-G	948	1,014	961	7,491	8.32	7.90
15								Gas-S	0	1,014	0	0		0.00
16								Oil-S	29	137,552	170	3,675		126.72
17	Scholz 1	46	2,376	7.2	99.8	38.4	14,274	Coal	1,465	11,571	33,914	127,418	5.36	86.97
18								Oil-S	17	137,647	98	2,205		129.71
19	Scholz 2	46	3,221	9.7	100.0	52.9	13,907	Coal	1,925	11,636	44,795	167,357	5.20	86.94
20								Oil-S	24	137,647	133	3,000		125.00
21	Smith 1	162	64,545	55.3	100.0	55.3	10,876	Coal	30,199	11,623	702,001	3,177,932	4.92	105.23
22								Oil-S	89	138,176	517	11,191		125.74
23	Smith 2	195	41,570	29.6	97.2	41.4	11,146	Coal	19,992	11,588	463,325	2,103,791	5.06	105.23
24								Oil-S	410	138,176	2,378	51,460		125.51
25	Smith 3	556	264,554	66.1	87.0	77.7	7,335	Gas-G	1,910,026	1,016	1,940,586	10,198,244	3.85	5.34
26	Smith A (2)	32	36	0.2	89.5	75.0	20,111	Oil	126	137,322	724	13,875	38.54	110.12
27	Other Generation		6,320									223,621	3.54	0.00
28	Perdido		1,984					Landfill Gas				59,830	3.02	0.00
29	Daniel 1 (1)	255	96,718	52.7	98.7	53.1	10,417	Coal	45,352	11,107	1,007,477	5,020,605	5.19	110.70
30								Oil-S	146	137,591	844	18,234		124.89
31	Daniel 2 (1)	255	100,720	54.9	97.9	55.2	10,505	Coal	47,632	11,107	1,058,064	5,272,953	5.24	110.70
32								Oil-S	274	137,591	1,585	34,231		124.93
33	Total	2,471	871,952	49.0	93.2	59.9	9,799				8,462,731	40,432,429	4.64	

Notes & Adjust.:
(1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units		$	cents/kwh
N/A	Daniel Railcar Track Deprec.	(4,059)	
	Coal Additive - Crist	209,003	
	Recoverable Fuel	40,637,373	4.66

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2013

		CURRENT MONTH				PERIOD-TO-DATE			
				DIFFERENCE				DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
	LIGHT OIL								
1	*PURCHASES:*								
2	UNITS (BBL)	1,974	572	1,402	245.10	6,783	3,432	3,351	97.64
3	UNIT COST ($/BBL)	122.67	117.50	5.17	4.40	129.09	117.50	11.59	9.86
4	AMOUNT ($)	242,151	67,208	174,943	260.30	875,617	403,248	472,369	117.14
5	*BURNED:*								
6	UNITS (BBL)	1,302	572	730	127.62	8,198	3,432	4,766	138.87
7	UNIT COST ($/BBL)	125.41	117.50	7.91	6.73	131.35	117.60	13.75	11.69
8	AMOUNT ($)	163,285	67,212	96,073	142.94	1,076,819	403,593	673,226	166.81
9	*ENDING INVENTORY:*								
10	UNITS (BBL)	4,553	7,523	(2,970)	(39.48)	4,553	7,523	(2,970)	(39.48)
11	UNIT COST ($/BBL)	125.15	117.28	7.87	6.71	125.15	117.28	7.87	6.71
12	AMOUNT ($)	569,816	882,319	(312,503)	(35.42)	569,816	882,319	(312,503)	(35.42)
13	DAYS SUPPLY	N/A	N/A						
	COAL								
14	*PURCHASES:*								
15	UNITS (TONS)	156,445	172,204	(15,759)	(9.15)	896,673	896,709	(36)	0.00
16	UNIT COST ($/TON)	101.22	101.95	(0.73)	(0.72)	102.30	105.08	(2.78)	(2.65)
17	AMOUNT ($)	15,835,755	17,556,989	(1,721,234)	(9.80)	91,728,066	94,226,125	(2,498,059)	(2.65)
18	*BURNED:*								
19	UNITS (TONS)	283,844	198,429	85,415	43.05	1,019,198	975,944	43,254	4.43
20	UNIT COST ($/TON)	104.14	103.55	0.59	0.57	103.17	107.24	(4.07)	(3.80)
21	AMOUNT ($)	29,558,167	20,547,892	9,010,275	43.85	105,150,669	104,664,967	485,702	0.46
22	*ENDING INVENTORY:*								
23	UNITS (TONS)	815,682	926,675	(110,993)	(11.98)	815,682	926,675	(110,993)	(11.98)
24	UNIT COST ($/TON)	104.77	109.05	(4.28)	(3.92)	104.77	109.05	(4.28)	(3.92)
25	AMOUNT ($)	85,456,013	101,054,749	(15,598,736)	(15.44)	85,456,013	101,054,749	(15,598,736)	(15.44)
26	DAYS SUPPLY	39	44	(5)	(11.36)				
	GAS	(Reported on a MMBTU and $ basis)							
27	*PURCHASES:*								
28	UNITS (MMBTU)	1,973,145	2,418,012	(444,867)	(18.40)	12,300,157	13,913,893	(1,613,736)	(11.60)
29	UNIT COST ($/MMBTU)	5.26	4.67	0.59	12.63	4.69	4.36	0.33	7.57
30	AMOUNT ($)	10,374,888	11,284,153	(909,265)	(8.06)	57,732,231	60,690,365	(2,958,134)	(4.87)
31	*BURNED:*								
32	UNITS (MMBTU)	1,969,213	2,418,012	(448,799)	(18.56)	12,231,796	13,913,893	(1,682,097)	(12.09)
33	UNIT COST ($/MMBTU)	5.29	4.67	0.62	13.28	4.61	4.36	0.25	5.73
34	AMOUNT ($)	10,421,380	11,284,153	(862,773)	(7.65)	56,386,525	60,690,365	(4,303,840)	(7.09)
35	*ENDING INVENTORY:*								
36	UNITS (MMBTU)	849,667	0	849,667	100.00	849,667	0	849,667	100.00
37	UNIT COST ($/MMBTU)	5.26	0.00	5.26	100.00	5.26	0.00	5.26	100.00
38	AMOUNT ($)	4,465,209	0	4,465,209	100.00	4,465,209	0	4,465,209	100.00
	OTHER - C.T. OIL								
39	*PURCHASES:*								
40	UNITS (BBL) *	(126)	384	(510)	(132.81)	945	469	476	101.49
41	UNIT COST ($/BBL)	110.12	117.69	(7.57)	(6.43)	133.27	117.73	16.00	13.59
42	AMOUNT ($)	(13,875)	45,192	(59,067)	(130.70)	125,944	55,216	70,728	128.09
43	*BURNED:*								
44	UNITS (BBL)	126	384	(258)	(67.19)	1,056	469	587	125.16
45	UNIT COST ($/BBL)	110.12	106.26	3.86	3.63	109.08	106.19	2.89	2.72
46	AMOUNT ($)	13,875	40,804	(26,929)	(66.00)	115,189	49,802	65,387	131.29
47	*ENDING INVENTORY:*								
48	UNITS (BBL)	5,845	7,143	(1,298)	(18.17)	5,845	7,143	(1,298)	(18.17)
49	UNIT COST ($/BBL)	110.53	106.15	4.38	4.13	110.53	106.15	4.38	4.13
50	AMOUNT ($)	646,069	758,210	(112,141)	(14.79)	646,069	758,210	(112,141)	(14.79)
51	DAYS SUPPLY	3	4	(1)	(25.00)				

SCHEDULE A-6
Page 1 of 2

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2013

CURRENT MONTH

	(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) (a) ¢ / KWH FUEL COST	(6) (b) ¢ / KWH TOTAL COST	(7) (5) x (6)(a) TOTAL $ FOR FUEL ADJ.	(8) (5) x (6)(b) TOTAL COST $
	ESTIMATED								
1	Southern Company Interchange		140,200,000	0	140,200,000	2.96	3.27	4,149,000	4,581,000
2	Various	Economy Sales	4,749,000	0	4,749,000	4.00	4.19	190,000	199,000
3		Gain on Econ. Sales	0	0	0	0.00	0.00	95,000	95,000
4	TOTAL ESTIMATED SALES		144,949,000	0	144,949,000	3.06	3.36	4,434,000	4,875,000
	ACTUAL								
5	Southern Company Interchange		227,488,407	0	227,488,407	3.65	3.86	8,307,793	8,787,173
6	A.E.C.	External	327,786	0	327,786	3.38	3.82	11,068.48	12,516
7	AECI	External	0	0	0	0.00	0.00	0.00	0
8	AEP	External	0	0	0	0.00	0.00	0.00	0
9	CALPINE	External	0	0	0	0.00	0.00	0.00	0
10	CARGILE	External	9,688	0	9,688	3.13	4.05	303.44	392
11	CONSTELL	External	0	0	0	0.00	0.00	0.00	0
12	DUKE PWR	External	0	0	0	0.00	0.00	0.00	0
13	EAGLE EN	External	9,877	0	9,877	3.82	4.08	377.55	403
14	ENDURE	External	0	0	0	0.00	0.00	14.26	0
15	ENTERGY	External	0	0	0	0.00	0.00	0.00	0
16	EXELON	External	12,583	0	12,583	33.26	4.80	4,185.59	604
17	FPC	External	174,581	0	174,581	3.41	4.31	5,959.60	7,517
18	FPL	External	84,245	0	84,245	3.67	4.44	3,091.76	3,739
19	JPMVEC	External	0	0	0	0.00	0.00	(8.63)	0
20	MERRILL	External	0	0	0	0.00	0.00	0.00	0
21	MISO	External	0	0	0	0.00	0.00	(0.18)	0
22	MORGAN	External	16,673	0	16,673	2.95	3.79	491.71	631
23	NCEMC	External	31,460	0	31,460	4.22	4.72	1,329.15	1,485
24	NRG	External	0	0	0	0.00	0.00	0.00	0
25	OGE	External	0	0	0	0.00	0.00	(0.02)	0
26	OPC	External	66,059	0	66,059	2.89	3.93	1,906.74	2,597
27	ORLANDO	External	0	0	0	0.00	0.00	0.00	0
28	PJM	External	283,302	0	283,302	4.02	4.98	11,393.44	14,116
29	SCE&G	External	191,631	0	191,631	4.30	4.98	8,241.56	9,535
30	SEC	External	236,102	0	236,102	3.87	4.18	9,136.42	9,868
31	SEPA	External	181,180	0	181,180	2.54	2.79	4,594.09	5,053
32	SPP	External	0	0	0	0.00	0.00	8.23	0
33	TAL	External	333,128	0	333,128	3.88	5.69	12,918.77	18,944
34	TEA	External	336,535	0	336,535	3.51	4.71	11,801.73	15,852
35	TECO	External	8,808	0	8,808	3.53	4.40	310.91	388
36	TVA	External	495,621	0	495,621	3.63	5.11	17,983.74	25,310
37	WRI	External	0	0	0	0.00	0.00	2.57	0
38	Less: Flow-Thru Energy		(2,795,295)	0	(2,795,295)	3.57	3.57	(99,796)	(99,796)
39	SEPA		1,585,584	1,585,584	0	0.00	0.00	0	0
40	Economy Energy Sales Gain (1)		0	0	0	0.00	0.00	(14,588)	(14,588)
41	Other transactions including adj.		170,872,635	157,952,241	12,920,394	0.00	0.00	0	0
42	TOTAL ACTUAL SALES		399,950,590	159,537,825	240,412,765	2.07	2.20	8,298,520	8,816,327
43	Difference in Amount		255,001,590	159,537,825	95,463,765	(0.99)	(1.16)	3,864,520	3,941,327
44	Difference in Percent		175.93	0.00	65.86	(32.35)	(34.52)	87.16	80.85

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 40

SCHEDULE A-6
Page 2 of 2

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2013

PERIOD TO DATE

	(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) (a) ¢ / KWH FUEL COST	(6) (b) ¢ / KWH TOTAL COST	(7) TOTAL $ FOR FUEL ADJ.	(8) TOTAL COST $
	ESTIMATED								
1	Southern Company Interchange		1,226,224,000	0	1,226,224,000	2.67	3.03	32,709,000	37,112,000
2	Various	Economy Sales	38,592,000	0	38,592,000	3.07	3.37	1,183,000	1,301,000
3		Gain on Econ. Sales	0	0	0	0.00	0.00	367,000	367,000
4	TOTAL ESTIMATED SALES		1,264,816,000	0	1,264,816,000	2.71	3.07	34,259,000	38,780,000
	ACTUAL								
5	Southern Company Interchange		1,544,847,632	0	1,544,847,632	2.95	3.14	45,497,386	48,508,733
6	A.E.C.	External	3,785,024	0	3,785,024	2.99	3.70	113,136	140,138
7	AECI	External	229,693	0	229,693	2.57	3.94	5,912	9,046
8	AEP	External	0	0	0	0.00	0.00	236	0
9	CALPINE	External	0	0	0	0.00	0.00	2,114	0
10	CARGILE	External	3,184,477	0	3,184,477	2.83	3.26	90,250	103,886
11	CONSTELL	External	932,943	0	932,943	2.33	2.88	21,744	26,896
12	DUKE PWR	External	42,152	0	42,152	3.07	2.51	1,292	1,056
13	EAGLE EN	External	1,077,037	0	1,077,037	2.76	3.60	29,768	38,752
14	ENDURE	External	73,171	0	73,171	3.34	4.49	2,446	3,285
15	ENTERGY	External	132,118	0	132,118	5.75	4.24	7,593	5,606
16	EXELON	External	2,797,044	0	2,797,044	3.04	3.37	85,110	94,244
17	FPC	External	689,466	0	689,466	3.33	4.43	22,962	30,545
18	FPL	External	378,490	0	378,490	3.11	4.22	11,789	15,987
19	JPMVEC	External	891,692	0	891,692	3.21	3.78	28,606	33,745
20	MERRILL	External	54,612	0	54,612	2.44	3.82	1,331	2,089
21	MISO	External	315	0	315	2.65	2.76	8	9
22	MORGAN	External	1,128,592	0	1,128,592	3.29	3.62	37,186	40,803
23	NCEMC	External	366,494	0	366,494	2.92	3.69	10,695	13,542
24	NRG	External	0	0	0	0.00	0.00	4,744	0
25	OGE	External	1,260	0	1,260	3.01	3.00	38	38
26	OPC	External	1,052,578	0	1,052,578	3.03	3.95	31,863	41,616
27	ORLANDO	External	17,619	0	17,619	3.57	5.40	628	951
28	PJM	External	7,620,629	0	7,620,629	2.93	3.56	223,526	271,058
29	SCE&G	External	2,541,312	0	2,541,312	3.46	5.02	88,019	127,618
30	SEC	External	953,113	0	953,113	3.30	3.88	31,406	36,981
31	SEPA	External	1,619,837	0	1,619,837	2.72	3.52	44,111	57,053
32	SPP	External	6,174	0	6,174	2.30	1.63	142	101
33	TAL	External	853,785	0	853,785	3.39	4.51	28,908	38,532
34	TEA	External	3,119,958	0	3,119,958	2.78	3.69	86,633	115,165
35	TECO	External	328,349	0	328,349	3.17	4.67	10,395	15,323
36	TVA	External	2,758,630	0	2,758,630	3.16	4.42	87,087	121,933
37	WRI	External	824,252	0	824,252	2.83	3.41	23,343	28,071
38	Less: Flow-Thru Energy		(36,936,934)	0	(36,936,934)	2.89	2.89	(1,069,061)	(1,069,061)
39	SEPA		10,285,000	10,285,000	0	0.00	0.00	0	0
40	Economy Energy Sales Gain (1)		0	0	0	0.00	0.00	81,832	81,832
41	Other transactions including adj.		808,226,413	777,526,475	30,699,938	0.00	0.00	0	0
42	TOTAL ACTUAL SALES		2,363,882,927	787,811,475	1,576,071,452	1.93	2.07	45,643,179	48,853,738
43	Difference in Amount		1,099,066,927	787,811,475	311,255,452	(0.78)	(1.00)	11,384,179	10,073,738
44	Difference in Percent		86.90	0.00	24.61	(28.78)	(32.57)	33.23	25.98

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 40

SCHEDULE A-7

PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: JUNE 2013

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ. (6)x(7)(a)
ESTIMATED:								
NONE								
ACTUAL:								
NONE								

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2013

CURRENT MONTH

(1) PURCHASED FROM:	(2) TYPE AND SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢/KWH (A) FUEL COST	(7) ¢/KWH (B) TOTAL COST	(8) TOTAL $ FOR FUEL ADJ.
ESTIMATED								
1		0	0	0	0	0.00	0.00	0
ACTUAL								
2 Bay County/Engen, LLC	Contract	5,531,000	0	0	0	7.63	7.63	422,291
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	32
5 Ascend Performance Materials	COG 1	11,849,000	0	0	0	3.58	3.58	424,239
6 International Paper	COG 1	103,000	0	0	0	4.53	4.53	4,662
7 TOTAL		17,483,000	0	0	0	4.87	4.87	851,224

PERIOD-TO-DATE

(1) PURCHASED FROM:	(2) TYPE AND SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢/KWH (A) FUEL COST	(7) ¢/KWH (B) TOTAL COST	(8) TOTAL $ FOR FUEL ADJ.
ESTIMATED								
1		0	0	0	0	0.00	0.00	0
ACTUAL								
2 Bay County/Engen, LLC	Contract	19,785,000	0	0	0	7.63	7.63	1,510,344
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	1
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	47
5 Ascend Performance Materials	COG 1	113,367,000	0	0	0	3.11	3.11	3,524,789
6 International Paper	COG 1	622,000	0	0	0	3.45	3.45	21,479
7 TOTAL		133,774,000	0	0	0	3.78	3.78	5,056,658

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JUNE 2013

	(1)	CURRENT MONTH			PERIOD - TO - DATE		
	PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL $ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL $ FOR FUEL ADJ.
	ESTIMATED						
1	Southern Company Interchange	58,085,000	5.21	3,027,000	312,431,000	3.83	11,966,000
2	Economy Energy	2,685,000	4.39	118,000	26,692,000	3.42	914,000
3	Other Purchases	557,029,000	2.74	15,275,000	2,646,512,000	2.92	77,361,000
4	TOTAL ESTIMATED PURCHASES	617,799,000	2.98	18,420,000	2,985,635,000	3.02	90,241,000
	ACTUAL						
5	Southern Company Interchange	30,609,715	3.41	1,044,491	363,808,339	3.25	11,836,274
6	Non-Associated Companies	76,304,663	1.18	902,601	312,769,701	0.99	3,110,101
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	454,477,000	3.48	15,800,392	2,508,094,000	3.28	82,364,448
9	Other Wheeled Energy	41,896,000	0.00	N/A	129,766,000	0.00	N/A
10	Other Transactions	82,207,624	(0.03)	(21,686)	481,362,952	0.02	80,063
11	Less: Flow-Thru Energy	(2,795,295)	3.80	(106,304)	(36,936,934)	3.10	(1,146,100)
12	TOTAL ACTUAL PURCHASES	682,699,707	2.58	17,619,494	3,758,864,058	2.56	96,244,786
13	Difference in Amount	64,900,707	(0.40)	(800,506)	773,229,058	(0.46)	6,003,786
14	Difference in Percent	10.51	(13.42)	(4.35)	25.90	(15.23)	6.65

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN		FEB		MAR		APR		MAY		JUN		SUBTOTAL
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	TERM End	MW	$	MW	$ (1)	MW	$	MW	$	MW	$	MW	$	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	177.8	422,287	0	(102,074)	370.1	344,833	18.0	45,196	0	(1,079)	0	8,403	717,566
SUBTOTAL					$ 422,287		$ (102,074)		$ 344,833		$ 45,196		$ (1,079)	0	$ 8,403	$ 717,566
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,961,029	Varies	2,003,882	Varies	2,048,096	Varies	2,003,744	Varies	2,601,116	Varies	6,780,108	17,397,975
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(3,146)	Varies	(3,271)	Varies	(3,146)	Varies	(3,146)	Varies	(3,448)	Varies	(10,619)	(26,776)
SUBTOTAL					$ 1,957,883		$ 2,000,611		$ 2,044,950		$ 2,000,598		$ 2,597,668		$ 6,769,489	$ 17,371,199
TOTAL					$ 2,380,170		$ 1,898,537		$ 2,389,783		$ 2,045,794		$ 2,596,589		$ 6,777,892	$ 18,088,765

(1) February's Southern Intercompany Interchange reserve sharing charge consists of prior month true-up only

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)		(L)		(M)		(N)		(O)		(P)		(Q)		(R)
				JUL		AUG		SEP		OCT		NOV		DEC		YTD
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	TERM End	MW	$	MW	$	MW	$	MW	$	MW	$	MW	$	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice													717,566
SUBTOTAL					$ -		$ -		$ -		$ -		$ -		$ -	$ 717,566
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies													17,397,975
2 Other Confidential Agreements	Other	Varies	Varies													(26,776)
SUBTOTAL					$ -		$ -		$ -		$ -		$ -		$ -	$ 17,371,199
TOTAL					$ -		$ -		$ -		$ -		$ -		$ -	$ 18,088,765

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

Docket No. 130001-EI

MONTHLY FUEL FILING

JULY 2013

GULF POWER

A SOUTHERN COMPANY

SCHEDULE A-1

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JULY 2013
CURRENT MONTH

		DOLLARS				KWH				CENTS/KWH			
				DIFFERENCE				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation (A3)	42,481,217	43,478,416	(1,017,199)	(2.34)	933,979,000	1,012,129,000	(78,150,000)	(7.72)	4.5463	4.2957	0.25	5.83
2	Hedging Settlement Costs (A2)	1,893,990	0	1,893,990	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3	Coal Car Investment	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4	Adjustments to Fuel Cost (A2, Page 1) **	(11,432)	0	(11,432)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5	TOTAL COST OF GENERATED POWER	44,143,775	43,478,416	665,359	1.53	933,979,000	1,012,129,000	(78,150,000)	(7.72)	4.7264	4.2957	0.43	10.03
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7	Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8	Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	18,329,136	21,784,000	(3,454,864)	(15.86)	693,843,115	638,908,000	54,935,115	8.60	2.6417	3.4096	(0.77)	(22.52)
9	Energy Cost of Schedule E Economy Purch. (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10	Capacity Cost of Schedule E Economy Purchases	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11	Energy Payments to Qualifying Facilities (A8)	715,856	0	715,856	100.00	17,488,000	0	17,488,000	100.00	4.0934	0.0000	4.09	0.00
12	TOTAL COST OF PURCHASED POWER	19,044,992	21,784,000	(2,739,008)	(12.57)	711,331,115	638,908,000	72,423,115	11.34	2.6774	3.4096	(0.73)	(21.47)
13	Total Available MWH (Line 5 + Line 12)	63,188,787	65,262,416	(2,073,649)	(3.18)	1,645,310,115	1,651,037,000	(5,726,885)	(0.35)				
14	Fuel Cost of Economy Sales (A6)	(130,232)	(186,000)	55,768	(29.98)	(3,824,063)	(4,339,000)	714,937	(16.48)	(3.5935)	(4.2867)	0.69	16.17
15	Gain on Economy Sales (A6)	(18,557)	(78,000)	61,443	(78.77)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16	Fuel Cost of Other Power Sales (A6)	(10,038,023)	(14,392,000)	4,353,977	(30.25)	(459,174,442)	(318,178,000)	(140,996,442)	44.31	(2.1861)	(4.5233)	2.34	51.67
17	TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(10,184,812)	(14,656,000)	4,471,188	(30.51)	(482,798,505)	(322,517,000)	(140,281,505)	43.50	(2.2007)	(4.5443)	2.34	51.57
18	Net Inadvertant Interchange	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19	TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	53,003,955	50,606,416	2,397,539	4.74	1,182,511,810	1,328,520,000	(146,008,390)	(10.99)	4.4823	3.8092	0.67	17.67
20	Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21	Company Use *	79,634	69,518	10,316	14.84	1,781,096	1,825,000	(43,904)	(2.41)	4.4823	3.8092	0.67	17.67
22	T & D Losses *	2,758,173	3,578,382	(820,209)	(22.93)	61,490,141	93,888,000	(32,397,859)	(34.51)	4.4823	3.8092	0.67	17.67
23	TERRITORIAL KWH SALES	53,003,955	50,606,416	2,397,539	4.74	1,118,240,373	1,232,807,000	(113,566,627)	(9.21)	4.7357	4.1050	0.63	15.36
24	Wholesale KWH Sales	1,399,464	1,413,336	(13,872)	(0.98)	29,550,909	34,430,000	(4,879,091)	(14.17)	4.7358	4.1050	0.63	15.37
25	Jurisdictional KWH Sales	51,604,491	49,193,080	2,411,411	4.90	1,089,689,464	1,198,377,000	(108,687,536)	(9.07)	4.7357	4.1050	0.63	15.36
26	Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27	Jurisdictional KWH Sales Adj. for Line Losses	51,681,896	49,266,870	2,415,026	4.90	1,089,689,464	1,198,377,000	(108,687,536)	(9.07)	4.7428	4.1111	0.63	15.37
28	TRUE-UP	(2,202,118)	(2,202,118)	0	0.00	1,089,689,464	1,198,377,000	(108,687,536)	(9.07)	(0.2021)	(0.1838)	(0.02)	9.96
29	TOTAL JURISDICTIONAL FUEL COST	49,479,780	47,064,752	2,415,028	5.13	1,089,689,464	1,198,377,000	(108,687,536)	(9.07)	4.5407	3.9273	0.61	15.62
30	Revenue Tax Factor									1.00072	1.00072		
31	Fuel Factor Adjusted for Revenue Taxes									4.5440	3.9301	0.61	15.62
32	GPIF Reward / (Penalty)	86,722	86,722	0	0.00	1,089,689,464	1,198,377,000	(108,687,536)	(9.07)	0.0080	0.0072	0.00	11.11
33	Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.5520	3.9373	0.61	15.61
34	FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.552	3.937		

* Included for Informational Purposes Only
**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: JULY 2013

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	$ 42,461,217
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(11,432)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,693,990
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	18,329,136
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	715,856
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	(10,184,812)
10	Total Fuel and Net Power Transactions		$ 53,003,955

SCHEDULE A-1

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
JULY 2013
PERIOD TO DATE

		DOLLARS				KWH				CENTS/KWH			
				DIFFERENCE				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation (A3)	207,757,078	210,437,850	(2,680,772)	(1.27)	4,806,441,000	5,130,828,000	(324,387,000)	(6.32)	4.3225	4.1014	0.22	5.39
2	Hedging Settlement Costs (A2)	8,479,894	0	8,479,894	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3	Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4	Adjustments to Fuel Cost (A2, Page 1) **	110,872	0	110,872	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5	TOTAL COST OF GENERATED POWER	218,347,844	210,437,850	5,909,994	2.81	4,806,441,000	5,130,828,000	(324,387,000)	(6.32)	4.5012	4.1014	0.40	9.75
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7	Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8	Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	114,573,922	112,025,000	2,548,922	2.28	4,452,707,173	3,624,543,000	828,164,173	22.85	2.5731	3.0907	(0.52)	(16.75)
9	Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10	Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11	Energy Payments to Qualifying Facilities (A8)	5,772,514	0	5,772,514	100.00	151,262,000	0	151,262,000	100.00	3.8162	0.0000	3.82	0.00
12	TOTAL COST OF PURCHASED POWER	120,348,436	112,025,000	8,321,436	7.43	4,603,969,173	3,624,543,000	979,426,173	27.02	2.8140	3.0907	(0.48)	(15.42)
13	Total Available MWH (Line 5 + Line 12)	338,694,280	322,462,850	14,231,430	4.41	9,410,410,173	8,755,371,000	655,039,173	7.48				
14	Fuel Cost of Economy Sales (A6)	(1,263,255)	(1,369,000)	105,745	(7.72)	(41,084,679)	(42,931,000)	1,846,121	(4.30)	(3.0747)	(3.1888)	0.11	3.58
15	Gain on Economy Sales (A6)	(96,389)	(445,000)	348,611	(77.89)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16	Fuel Cost of Other Power Sales (A6)	(54,466,348)	(47,101,000)	(7,365,348)	15.64	(2,785,596,553)	(1,544,402,000)	(1,241,194,553)	80.37	(1.9553)	(3.0498)	1.09	35.89
17	TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(55,827,992)	(48,915,000)	(6,912,992)	14.13	(2,826,681,432)	(1,587,333,000)	(1,239,348,432)	78.08	(1.9750)	(3.0816)	1.11	35.91
18	Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19	TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	280,866,288	273,547,850	7,318,438	2.68	6,583,728,741	7,188,038,000	(584,309,259)	(8.15)	4.2661	3.8162	0.45	11.79
20	Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21	Company Use *	502,845	481,757	21,088	4.38	11,787,000	12,624,000	(837,000)	(6.63)	4.2661	3.8162	0.45	11.79
22	T & D Losses *	14,253,690	15,312,388	(1,058,698)	(8.91)	334,115,238	401,247,000	(87,131,762)	(16.73)	4.2661	3.8162	0.45	11.79
23	TERRITORIAL KWH SALES	280,688,289	273,547,850	7,318,439	2.68	6,237,826,503	6,754,167,000	(516,340,497)	(7.64)	4.5026	4.0501	0.45	11.17
24	Wholesale KWH Sales	8,007,981	8,574,729	(566,748)	(6.61)	178,212,525	211,538,000	(33,325,475)	(15.75)	4.4935	4.0535	0.44	10.85
25	Jurisdictional KWH Sales	272,658,308	264,973,121	7,685,187	2.98	6,059,613,978	6,542,629,000	(483,015,022)	(7.38)	4.5029	4.0499	0.45	11.19
26	Jurisdictional Loss Multiplier***	1.0015	1.0015							1.0015	1.0015		
27	Jurisdictional KWH Sales Adj. for Line Losses	273,267,596	265,370,580	7,897,016	2.98	6,059,613,978	6,542,629,000	(483,015,022)	(7.38)	4.5097	4.0580	0.45	11.19
28	TRUE-UP	(15,414,826)	(15,414,826)	0	0.00	6,059,613,978	6,542,629,000	(483,015,022)	(7.38)	(0.2544)	(0.2358)	(0.02)	7.98
29	TOTAL JURISDICTIONAL FUEL COST	257,852,770	249,955,754	7,897,016	3.18	6,059,613,978	6,542,629,000	(483,015,022)	(7.38)	4.2553	3.8204	0.43	11.38
30	Revenue Tax Factor									1.00072	1.00072		
31	Fuel Factor Adjusted for Revenue Taxes									4.2584	3.8232	0.44	11.38
32	GPIF Reward / (Penalty)	607,054	607,054	0	0.00	6,059,613,978	6,542,629,000	(483,015,022)	(7.38)	0.0100	0.0093	0.00	7.53
33	Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.2684	3.8325	0.44	11.37
34	FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.268	3.833		

* Included for Informational Purposes Only
**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2013

		CURRENT MONTH				PERIOD - TO - DATE			
		$		DIFFERENCE		$		DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT ($)	%	ACTUAL	ESTIMATED	AMOUNT ($)	%
A.	*Fuel Cost & Net Power Transactions*								
1	Fuel Cost of System Net Generation	42,290,147.97	43,191,597	(901,449.03)	(2.09)	206,324,661.97	209,349,663	(3,025,001.03)	(1.44)
1a	Other Generation	171,068.92	286,819	(115,750.08)	(40.36)	1,432,415.97	1,088,187	344,228.97	31.63
2	Fuel Cost of Power Sold	(10,184,811.61)	(14,656,000)	4,471,188.39	30.51	(55,827,991.79)	(48,915,000)	(6,912,991.79)	(14.13)
3	Fuel Cost - Purchased Power	18,329,135.73	21,784,000	(3,454,864.27)	(15.86)	114,573,921.85	112,025,000	2,548,921.85	2.28
3a	Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b	Energy Payments to Qualifying Facilities	715,855.91	0	715,855.91	100.00	5,772,513.91	0	5,772,513.91	100.00
4	Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5	Hedging Settlement Cost	1,693,990.00	0	1,693,990.00	100.00	8,479,894.00	0	8,479,894.00	100.00
6	Total Fuel & Net Power Transactions	53,015,386.92	50,606,416	2,408,970.92	4.76	280,755,415.91	273,547,850	7,207,565.91	2.63
7	AdjustmentsTo Fuel Cost*	(11,432.02)	0	(11,432.02)	100.00	110,872.35	0	110,872.35	100.00
8	Adj. Total Fuel & Net Power Transactions	53,003,954.90	50,606,416	2,397,538.90	4.74	280,866,288.26	273,547,850	7,318,438.26	2.68
B.	*KWH Sales*								
1	Jurisdictional Sales	1,089,689,464	1,198,377,000	(108,687,536)	(9.07)	6,059,613,978	6,542,629,000	(483,015,022)	(7.38)
2	Non-Jurisdictional Sales	29,550,909	34,430,000	(4,879,091)	(14.17)	178,212,525	211,538,000	(33,325,475)	(15.75)
3	Total Territorial Sales	1,119,240,373	1,232,807,000	(113,566,627)	(9.21)	6,237,826,503	6,754,167,000	(516,340,497)	(7.64)
4	Juris. Sales as % of Total Terr. Sales	97.3597	97.2072	0.1525	0.16	97.1430	96.8680	0.2750	0.28

**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.*

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2013

		CURRENT MONTH				PERIOD - TO - DATE			
		$		DIFFERENCE		$		DIFFERENCE	
C.	*True-up Calculation*	ACTUAL	ESTIMATED	AMOUNT ($)	%	ACTUAL	ESTIMATED	AMOUNT ($)	%
1	Jurisdictional Fuel Revenue	41,392,283.97	45,574,277	(4,181,993.34)	(9.18)	229,996,273.23	248,816,181	(18,819,907.64)	(7.56)
2	Fuel Adj. Revs. Not Applicable to Period:								
2a	True-Up Provision	2,202,118.00	2,202,118	0.00	0.00	15,414,826.00	15,414,826	0.00	0.00
2b	Incentive Provision	(86,659.00)	(86,659)	0.00	0.00	(606,613.00)	(606,613)	0.00	0.00
3	Juris. Fuel Revenue Applicable to Period	43,507,742.97	47,689,736	(4,181,993.03)	(8.77)	244,804,486.23	263,624,394	(18,819,907.77)	(7.14)
4	Adjusted Total Fuel & Net Power Transactions (Line A8)	53,003,954.90	50,606,416	2,397,538.90	4.74	280,866,288.65	273,547,850	7,318,438.65	2.68
5	Juris. Sales % of Total KWH Sales (Line B4)	97.3597	97.2072	0.1525	0.16	97.1430	96.8680	0.2750	0.28
6	Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4*C5*1.0015)	51,681,898.22	49,266,870	2,415,028.22	4.90	273,267,597.33	265,370,580	7,897,017.33	2.98
7	True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(8,174,155.25)	(1,577,134)	(6,597,021.25)	(418.29)	(28,463,111.10)	(1,746,186)	(26,716,925.10)	(1,530.02)
8	Interest Provision for the Month	(382.31)	513	(895.31)	174.52	1,114.81	7,728	(6,613.19)	85.57
9	Beginning True-Up & Interest Provision	(16,408,443.59)	13,050,873	(29,459,316.59)	225.73	17,091,723.14	26,425,418	(9,333,694.86)	35.32
10	True-Up Collected / (Refunded)	(2,202,118.00)	(2,202,118)	0.00	0.00	(15,414,826.00)	(15,414,826)	0.00	0.00
11	End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(26,785,099.15)	9,272,134	(36,057,233.15)	388.88	(26,785,099.15)	9,272,134	(36,057,233.15)	388.88
12	Adjustment	26,571,082.26	0	26,571,082.26	100.00	26,571,082.26	0	26,571,082.26	100.00
13	End of Period - Total Net True-Up	(214,016.89)	9,272,134	(9,486,150.89)	102.31	(214,016.89)	9,272,134	(9,486,150.89)	102.31

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2013

		CURRENT MONTH			
		$		*DIFFERENCE*	
D.	*Interest Provision*	ACTUAL	ESTIMATED	AMOUNT ($)	%
1	BeginningTrue-Up Amount (C9)	(16,408,443.59)	13,050,873	(29,459,316.59)	(225.73)
	Ending True-Up Amount				
2	Before Interest (C7+C9+C10)	(213,634.58)	9,271,621	(9,485,255.58)	(102.30)
3	Total of Beginning & Ending True-Up Amts.	(16,622,078.17)	22,322,494	(38,944,572.17)	(174.46)
4	Average True-Up Amount	(8,311,039.09)	11,161,247	(19,472,286.09)	(174.46)
	Interest Rate				
5	1st Day of Reporting Business Month	0.06	0.06	0.0000	
	Interest Rate				
6	1st Day of Subsequent Business Month	0.05	0.05	0.0000	
7	Total (D5+D6)	0.11	0.11	0.0000	
8	Annual Average Interest Rate	0.06	0.06	0.0000	
9	Monthly Average Interest Rate (D8/12)	[illegible]	0.0046	0.0000	
10	Interest Provision (D4*D9)	(382.31)	513	(895.31)	(174.52)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2013

	CURRENT MONTH				PERIOD - TO - DATE			
			DIFFERENCE				DIFFERENCE	
	ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
FUEL COST-NET GEN.($)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 LIGHTER OIL (B.L.)	115,492	138,937	(23,445)	(16.87)	1,150,241	542,530	607,711	112.01
2 COAL	30,605,834	31,004,467	(398,633)	(1.29)	136,746,968	135,669,434	1,077,534	0.79
3 GAS	11,584,533	12,261,473	(676,940)	(5.52)	68,951,577	73,753,206	(4,801,629)	(6.51)
4 GAS (B.L.)	83,159	0	83,159	100.00	363,987	-	363,987	100.00
5 LANDFILL GAS	62,369	56,112	6,257	11.15	419,288	405,451	13,835	3.41
6 OIL - C.T.	9,829	17,427	(7,598)	(43.60)	125,019	67,229	57,790	85.96
7 TOTAL ($)	42,461,217	43,478,416	(1,017,199)	(2.34)	207,757,078	210,437,850	(2,680,772)	(1.27)
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	615,776	654,428	(38,652)	(5.91)	2,774,673	2,702,931	71,742	2.65
10 GAS	316,143	355,537	(39,394)	(11.08)	2,017,181	2,412,435	(395,254)	(16.38)
11 LANDFILL GAS	2,048	2,100	(52)	(2.48)	14,216	15,174	(958)	(6.31)
12 OIL - C.T.	12	64	(52)	(81.25)	371	288	83	28.82
13 TOTAL (MWH)	933,979	1,012,129	(78,150)	(7.72)	4,806,441	5,130,828	(324,387)	(6.32)
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	902	1,094	(192)	(17.55)	8,780	4,526	4,254	93.99
15 COAL (TONS)	293,402	299,919	(6,517)	(2.17)	1,312,600	1,275,863	36,737	2.88
16 GAS (MCF) (1)	2,265,805	2,441,784	(175,979)	(7.21)	14,367,551	16,648,095	(2,280,544)	(13.70)
17 OIL - C.T. (BBL)	88	154	(66)	(42.86)	1,144	623	521	83.63
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	14,704,973	7,068,370	7,636,603	108.04	38,586,094	30,003,035	8,583,059	28.61
19 GAS - Generation (1)	2,293,945	2,515,037	(221,092)	(8.79)	14,492,627	16,428,930	(1,936,303)	(11.79)
20 OIL - C.T.	515	900	(385)	(42.78)	6,658	3,650	3,008	82.41
21 TOTAL (MMBTU)	16,999,433	9,584,307	7,415,126	77.37	53,085,379	46,435,615	6,649,764	14.32
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	65.93	64.65	1.28	1.98	57.72	52.67	5.05	9.59
24 GAS	33.85	35.13	(1.28)	(3.64)	41.97	47.02	(5.05)	(10.74)
25 LANDFILL GAS	0.22	0.21	0.01	4.76	0.30	0.30	0.00	0.00
26 OIL - C.T.	0.00	0.01	(0.01)	(100.00)	0.01	0.01	0.00	0.00
27 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
FUEL COST ($) / UNIT								
28 LIGHTER OIL ($/BBL)	128.02	127.00	1.02	0.80	131.00	119.87	11.13	9.29
29 COAL ($/TON)	104.31	103.38	0.93	0.90	104.18	106.34	(2.16)	(2.03)
30 GAS ($/MCF) (1)	5.07	4.94	0.13	2.63	4.72	4.37	0.35	8.01
31 OIL - C.T. ($/BBL)	111.70	113.16	(1.46)	(1.29)	109.28	107.91	1.37	1.27
FUEL COST ($) / MMBTU								
32 COAL + GAS B.L. + OIL B.L.	2.09	4.41	(2.32)	(52.61)	3.58	4.54	(0.96)	(21.15)
33 GAS - Generation (1)	4.98	4.79	0.19	3.97	4.66	4.43	0.23	5.19
34 OIL - C.T.	19.09	19.36	(0.27)	(1.39)	18.78	18.42	0.36	1.95
35 TOTAL ($/MMBTU)	2.48	4.51	(2.03)	(45.01)	3.88	4.50	(0.62)	(13.78)
BTU BURNED / KWH								
36 COAL + GAS B.L. + OIL B.L.	23,880	10,801	13,079	121.09	13,907	11,100	2,807	25.29
37 GAS - Generation (1)	7,369	7,189	180	2.50	7,339	6,890	449	6.52
38 OIL - C.T.	42,917	14,063	28,854	205.18	17,946	12,674	5,272	41.60
39 TOTAL (BTU/KWH)	18,336	9,543	8,793	92.14	11,177	9,127	2,050	22.46
FUEL COST (¢ / KWH)								
40 COAL + GAS B.L. + OIL B.L.	5.00	4.76	0.24	5.04	4.98	5.04	(0.06)	(1.19)
41 GAS	3.66	3.45	0.21	6.09	3.42	3.06	0.36	11.76
42 LANDFILL GAS	3.05	2.67	0.38	14.23	2.95	2.67	0.28	10.49
43 OIL - C.T.	81.91	27.23	54.68	200.81	33.70	23.34	10.36	44.39
44 TOTAL (¢/KWH)	4.55	4.30	0.25	5.81	4.32	4.10	0.22	5.37

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2013

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2013	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost ($)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit ($/Unit)
1	Crist 4	75	7,751	13.9	100.0	54.5	11,824	Coal	3,993.0	11,476	91,646	394,646	5.09	98.83
2			0					Gas-G	0	1,016	0	0	0.00	0.00
3								Gas-S	484	1,018	492	5,044		10.42
4								Oil-S	102	137,922	588	12,904		126.51
5	Crist 5	75	27,889	50.0	100.0	65.4	10,822	Coal	13,142	11,483	301,828	1,298,933	4.66	98.84
6			-					Gas-G	0	1,016	0	0	0.00	0.00
7								Gas-S	1,500	1,016	1,524	15,621		10.41
8								Oil-S	101	137,922	582	12,781		126.54
9	Crist 6	299	141,165	63.8	100.0	63.8	10,523	Coal	64,292	11,552	1,485,420	6,354,389	4.50	98.84
10			755					Gas-G	7,817	1,016	7,942	81,395	10.78	10.41
11								Gas-S	0	1,016	0	0		0.00
12								Oil-S	7	137,922	38	844		120.57
13	Crist 7	475	156,749	44.4	95.4	54.1	10,944	Coal	74,867	11,457	1,715,513	7,399,543	4.72	98.84
14			0					Gas-G	0	1,016	0	0	0.00	0.00
15								Gas-S	6,001	1,016	6,097	62,494		10.41
16								Oil-S	48	137,922	281	6,168		128.50
17	Scholz 1	46	(234)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	137,647	0	0		0.00
19	Scholz 2	46	(178)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	137,647	0	0		0.00
21	Smith 1	162	57,056	47.3	99.6	47.5	10,959	Coal	27,078	11,546	625,293	2,848,993	4.99	105.21
22								Oil-S	203	138,574	1,181	26,053		128.34
23	Smith 2	195	52,945	36.5	95.0	38.4	11,260	Coal	25,945	11,489	596,154	2,729,702	5.16	105.21
24								Oil-S	417	138,574	2,435	53,730		128.85
25	Smith 3	556	310,540	75.1	99.4	87.1	7,361	Gas-G	2,250,003	1,016	2,286,003	11,332,070	3.65	5.04
26	Smith A (2)	32	12	0.1	89.7	35.7	42,917	Oil	88	139,136	515	9,829	81.91	111.69
27	Other Generation		4,848									171,069	3.53	0.00
28	Perdido		2,048					Landfill Gas				62,369	3.05	0.00
29	Daniel 1 (1)	255	88,630	46.7	100.0	46.7	10,662	Coal	43,137	10,953	944,931	4,811,603	5.43	111.54
30								Oil-S	2	137,894	12	271		135.50
31	Daniel 2 (1)	255	84,003	44.3	100.0	44.3	106,316	Coal	40,948	109,052	8,930,833	4,567,434	5.44	111.54
32			-					Oil-S	22	137,894	125	2,740		124.55
33	Total	2,471	933,979	50.8	98.4	57.4	18,338				16,999,433	42,260,625	4.52	

Notes & Adjust.:
(1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units		$	cents/kwh
N/A	Daniel Railcar Track Deprec.	(4,059)	
	Coal Additive - Crist	204,651	
	Recoverable Fuel	42,461,217	4.55

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2013

		CURRENT MONTH				PERIOD-TO-DATE			
				DIFFERENCE				DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
	LIGHT OIL								
1	*PURCHASES:*								
2	UNITS (BBL)	2,557	1,091	1,466	134.37	9,340	4,523	4,817	106.50
3	UNIT COST ($/BBL)	131.43	126.29	5.14	4.07	129.73	119.62	10.11	8.45
4	AMOUNT ($)	336,076	137,767	198,289	143.91	1,211,693	541,035	670,658	123.96
5	*BURNED:*								
6	UNITS (BBL)	985	1,094	(109)	(9.96)	9,183	4,526	4,657	102.89
7	UNIT COST ($/BBL)	128.04	127.00	1.04	0.82	131.00	119.87	11.13	9.29
8	AMOUNT ($)	126,117	138,937	(12,820)	(9.23)	1,202,936	542,530	660,406	121.73
9	*ENDING INVENTORY:*								
10	UNITS (BBL)	6,125	4,550	1,575	34.62	6,125	4,550	1,575	34.62
11	UNIT COST ($/BBL)	127.31	124.98	2.33	1.86	127.31	124.98	2.33	1.86
12	AMOUNT ($)	779,775	568,666	211,109	37.12	779,775	568,666	211,109	37.12
13	DAYS SUPPLY	N/A	N/A						
	COAL								
14	*PURCHASES:*								
15	UNITS (TONS)	161,262	212,300	(51,038)	(24.04)	1,057,935	1,109,009	(51,074)	(4.61)
16	UNIT COST ($/TON)	101.86	102.44	(0.58)	(0.57)	102.23	104.57	(2.34)	(2.24)
17	AMOUNT ($)	16,425,989	21,748,002	(5,322,013)	(24.47)	108,154,055	115,974,127	(7,820,072)	(6.74)
18	*BURNED:*								
19	UNITS (TONS)	293,402	299,919	(6,517)	(2.17)	1,312,600	1,275,863	36,737	2.88
20	UNIT COST ($/TON)	103.63	103.38	0.25	0.24	103.27	106.34	(3.07)	(2.89)
21	AMOUNT ($)	30,405,242	31,004,467	(599,225)	(1.93)	135,555,911	135,669,434	(113,523)	(0.08)
22	*ENDING INVENTORY:*								
23	UNITS (TONS)	683,542	726,063	(44,521)	(6.11)	683,542	728,063	(44,521)	(6.11)
24	UNIT COST ($/TON)	104.57	104.66	(0.09)	(0.09)	104.57	104.66	(0.09)	(0.09)
25	AMOUNT ($)	71,476,760	76,199,548	(4,722,788)	(6.20)	71,476,760	76,199,548	(4,722,788)	(6.20)
26	DAYS SUPPLY	32	35	(3)	(8.57)				
	GAS	(Reported on a MMBTU and $ basis)							
27	*PURCHASES:*								
28	UNITS (MMBTU)	2,302,057	2,515,037	(212,980)	(8.47)	14,602,214	16,428,930	(1,826,716)	(11.12)
29	UNIT COST ($/MMBTU)	4.88	4.76	0.12	2.52	4.72	4.42	0.30	6.79
30	AMOUNT ($)	11,243,345	11,974,654	(731,309)	(6.11)	68,975,576	72,665,019	(3,689,443)	(5.08)
31	*BURNED:*								
32	UNITS (MMBTU)	2,302,057	2,515,037	(212,980)	(8.47)	14,533,853	16,428,930	(1,895,077)	(11.53)
33	UNIT COST ($/MMBTU)	4.99	4.76	0.23	4.83	4.67	4.42	0.25	5.66
34	AMOUNT ($)	11,496,623	11,974,654	(478,031)	(3.99)	67,883,148	72,665,019	(4,781,871)	(6.58)
35	*ENDING INVENTORY:*								
36	UNITS (MMBTU)	849,667	0	849,667	100.00	849,667	0	849,667	100.00
37	UNIT COST ($/MMBTU)	4.96	0.00	4.96	100.00	4.96	0.00	4.96	100.00
38	AMOUNT ($)	4,211,930	0	4,211,930	100.00	4,211,930	0	4,211,930	100.00
	OTHER - C.T. OIL								
39	*PURCHASES:*								
40	UNITS (BBL) *	361	154	207	134.42	1,306	623	683	109.63
41	UNIT COST ($/BBL)	127.38	126.49	0.89	0.70	131.65	119.90	12.00	10.01
42	AMOUNT ($)	45,985	19,480	26,505	136.06	171,929	74,696	97,233	130.17
43	*BURNED:*								
44	UNITS (BBL)	88	154	(66)	(42.86)	1,144	623	521	83.63
45	UNIT COST ($/BBL)	111.69	113.16	(1.47)	(1.30)	109.28	107.91	1.37	1.27
46	AMOUNT ($)	9,829	17,427	(7,598)	(43.60)	125,018	67,229	57,789	85.96
47	*ENDING INVENTORY:*								
48	UNITS (BBL)	6,118	5,845	273	4.67	6,118	5,845	273	4.67
49	UNIT COST ($/BBL)	111.51	110.88	0.63	0.57	111.51	110.88	0.63	0.57
50	AMOUNT ($)	682,225	648,122	34,103	5.26	682,225	648,122	34,103	5.26
51	DAYS SUPPLY	3	3	0	0.00				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2013

CURRENT MONTH

	(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) (a) ¢ / KWH FUEL COST	(6) (b) ¢ / KWH TOTAL COST	(7) (5) x (6)(a) TOTAL $ FOR FUEL ADJ.	(8) (5) x (6)(b) TOTAL COST $
	ESTIMATED								
1	Southern Company Interchange		318,178,000	0	318,178,000	4.52	4.76	14,392,000	15,154,000
2	Various	Economy Sales	4,339,000	0	4,339,000	4.29	4.56	186,000	198,000
3		Gain on Econ. Sales	0	0	0	0.00	0.00	78,000	78,000
4	TOTAL ESTIMATED SALES		322,517,000	0	322,517,000	4.54	4.78	14,656,000	15,430,000
	ACTUAL								
5	Southern Company Interchange		318,748,219	0	318,748,219	3.19	3.38	10,158,480	10,765,218
6	A.E.C.	External	125,827	0	125,827	3.16	3.99	3,978.45	5,027
7	AECI	External	50,331	0	50,331	3.28	4.94	1,648.70	2,485
8	AEP	External	0	0	0	0.00	0.00	0.00	0
9	CALPINE	External	0	0	0	0.00	0.00	0.00	0
10	CARGILE	External	232,142	0	232,142	2.55	3.05	5,920.00	7,079
11	CONSTELL	External	0	0	0	0.00	0.00	0.00	0
12	DUKE PWR	External	0	0	0	0.00	0.00	0.00	0
13	EAGLE EN	External	67,568	0	67,568	3.99	5.35	2,694.74	3,617
14	ENDURE	External	0	0	0	0.00	0.00	0.00	0
15	ENTERGY	External	75,498	0	75,498	3.22	5.20	2,429.32	3,926
16	EXELON	External	45,611	0	45,611	3.31	4.26	1,511.28	1,943
17	FPC	External	59,770	0	59,770	3.13	3.95	1,869.55	2,361
18	FPL	External	0	0	0	0.00	0.00	44.97	0
19	JPMVEC	External	0	0	0	0.00	0.00	0.00	0
20	MERRILL	External	0	0	0	0.00	0.00	0.00	0
21	MISO	External	0	0	0	0.00	0.00	0.00	0
22	MORGAN	External	6,292	0	6,292	2.78	3.40	174.85	214
23	NCEMC	External	251,049	0	251,049	3.33	4.01	8,360.15	10,059
24	NRG	External	6,291	0	6,291	2.59	3.50	163.19	220
25	OGE	External	0	0	0	0.00	0.00	0.00	0
26	OPC	External	18,874	0	18,874	3.18	4.07	599.50	768
27	ORLANDO	External	0	0	0	0.00	0.00	0.00	0
28	PJM	External	1,006,245	0	1,006,245	4.29	5.55	43,152.52	55,841
29	SCE&G	External	206,351	0	206,351	3.31	6.04	6,828.74	12,457
30	SEC	External	113,868	0	113,868	3.00	3.95	3,412.16	4,494
31	SEPA	External	28,813	0	28,813	3.37	5.00	971.15	1,440
32	SPP	External	0	0	0	0.00	0.00	0.00	0
33	TAL	External	0	0	0	0.00	0.00	0.00	0
34	TEA	External	541,928	0	541,928	3.69	5.74	19,987.44	31,122
35	TECO	External	0	0	0	0.00	0.00	0.00	0
36	TVA	External	483,298	0	483,298	3.23	4.47	15,625.88	21,583
37	WRI	External	304,307	0	304,307	3.57	4.00	10,859.72	12,172
38	Less: Flow-Thru Energy		(3,605,568)	0	(3,605,566)	3.34	3.34	(120,457)	(120,457)
39	SEPA		2,799,458	2,799,456	0	0.00	0.00	0	0
40	Economy Energy Sales Gain (1)		0	0	0	0.00	0.00	16,557	16,557
41	Other transactions including adj.		141,232,333	143,963,765	(2,731,432)	0.00	0.00	0	0
42	TOTAL ACTUAL SALES		462,798,505	146,763,221	316,035,284	2.20	2.34	10,184,812	10,821,567
43	Difference in Amount		140,281,505	146,763,221	(6,481,716)	(2.34)	(2.44)	(4,471,188)	(4,608,433)
44	Difference in Percent		43.50	0.00	(2.01)	(51.54)	(51.05)	(30.51)	(29.87)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 40

SCHEDULE A-6
Page 2 of 2

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2013

PERIOD TO DATE

	(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) (a) ¢ / KWH FUEL COST	(6) (b) ¢ / KWH TOTAL COST	(7) TOTAL $ FOR FUEL ADJ.	(8) TOTAL COST $
	ESTIMATED								
1	Southern Company Interchange		1,544,402,000	0	1,544,402,000	3.05	3.38	47,101,000	52,266,000
2	Various	Economy Sales	42,931,000	0	42,931,000	3.19	3.49	1,369,000	1,499,000
3		Gain on Econ. Sales	0	0	0	0.00	0.00	445,000	445,000
4	TOTAL ESTIMATED SALES		1,587,333,000	0	1,587,333,000	3.08	3.42	48,915,000	54,210,000
	ACTUAL								
5	Southern Company Interchange		1,863,595,851	0	1,863,595,851	2.99	3.18	55,655,866	59,273,951
6	A.E.C.	External	3,910,851	0	3,910,851	2.99	3.71	117,115	145,165
7	AECI	External	280,024	0	280,024	2.70	4.12	7,560	11,531
8	AEP	External	0	0	0	0.00	0.00	236	0
9	CALPINE	External	0	0	0	0.00	0.00	2,114	0
10	CARGILE	External	3,416,619	0	3,416,619	2.81	3.25	96,170	110,964
11	CONSTELL	External	932,943	0	932,943	2.33	2.88	21,744	26,896
12	DUKE PWR	External	42,152	0	42,152	3.07	2.51	1,292	1,056
13	EAGLE EN	External	1,144,605	0	1,144,605	2.84	3.70	32,463	42,369
14	ENDURE	External	73,171	0	73,171	3.34	4.49	2,446	3,285
15	ENTERGY	External	207,616	0	207,616	4.83	4.59	10,022	9,531
16	EXELON	External	2,842,655	0	2,842,655	3.05	3.38	86,621	96,187
17	FPC	External	749,236	0	749,236	3.31	4.39	24,832	32,906
18	FPL	External	378,490	0	378,490	3.13	4.22	11,834	15,987
19	JPMVEC	External	891,692	0	891,692	3.21	3.78	28,606	33,745
20	MERRILL	External	54,612	0	54,612	2.44	3.82	1,331	2,089
21	MISO	External	315	0	315	2.65	2.76	8	9
22	MORGAN	External	1,134,884	0	1,134,884	3.29	3.61	37,360	41,016
23	NCEMC	External	617,543	0	617,543	3.09	3.82	19,056	23,601
24	NRG	External	6,291	0	6,291	78.00	3.50	4,907	220
25	OGE	External	1,260	0	1,260	3.01	3.00	38	38
26	OPC	External	1,071,452	0	1,071,452	3.03	3.96	32,463	42,384
27	ORLANDO	External	17,619	0	17,619	3.57	5.40	628	951
28	PJM	External	8,826,874	0	8,826,874	3.09	3.79	266,678	328,899
29	SCE&G	External	2,747,663	0	2,747,663	3.45	5.10	94,848	140,075
30	SEC	External	1,066,981	0	1,066,981	3.26	3.89	34,818	41,475
31	SEPA	External	1,648,650	0	1,648,650	2.73	3.55	45,082	58,493
32	SPP	External	6,174	0	6,174	2.30	1.63	142	101
33	TAL	External	853,785	0	853,785	3.39	4.51	28,908	38,532
34	TEA	External	3,661,886	0	3,661,886	2.91	3.99	106,821	146,286
35	TECO	External	328,349	0	328,349	3.17	4.67	10,395	15,323
36	TVA	External	3,241,928	0	3,241,928	3.17	4.43	102,713	143,516
37	WRI	External	1,128,559	0	1,128,559	3.03	3.57	34,203	40,243
38	Less: Flow-Thru Energy		(40,542,500)	0	(40,542,500)	2.93	2.93	(1,189,518)	(1,189,518)
39	SEPA		13,084,456	13,084,456	0	0.00	0.00	0	0
40	Economy Energy Sales Gain (1)		0	0	0	0.00	0.00	98,389	98,389
41	Other transactions including adj.		949,458,746	921,490,240	27,968,506	0.00	0.00	0	0
42	TOTAL ACTUAL SALES		2,826,681,432	934,574,696	1,892,106,736	1.98	2.11	55,827,992	59,675,305
43	Difference in Amount		1,239,348,432	934,574,696	304,773,736	(1.10)	(1.31)	6,912,992	5,465,305
44	Difference in Percent		78.08	0.00	19.20	(35.71)	(38.30)	14.13	10.08

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 40

SCHEDULE A-7

PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: JULY 2013

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ. (6)x(7)(a)
ESTIMATED:								
NONE								
ACTUAL:								
NONE								

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2013

CURRENT MONTH

(1) PURCHASED FROM:	(2) TYPE AND SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢/KWH (A) FUEL COST	(7) ¢/KWH (B) TOTAL COST	(8) TOTAL $ FOR FUEL ADJ.
ESTIMATED								
1		0	0	0	0	0.00	0.00	0
ACTUAL								
2 Bay County/Engen, LLC	Contract	3,439,000	0	0	0	7.64	7.64	262,575
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	0
5 Ascend Performance Materials	COG 1	13,966,000	0	0	0	3.23	3.23	450,676
6 International Paper	COG 1	83,000	0	0	0	3.14	3.14	2,605
7 TOTAL		17,488,000	0	0	0	4.09	4.09	715,856

PERIOD-TO-DATE

(1) PURCHASED FROM:	(2) TYPE AND SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢/KWH (A) FUEL COST	(7) ¢/KWH (B) TOTAL COST	(8) TOTAL $ FOR FUEL ADJ.
ESTIMATED								
1		0	0	0	0	0.00	0.00	0
ACTUAL								
2 Bay County/Engen, LLC	Contract	23,224,000	0	0	0	7.63	7.63	1,772,918
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	1
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	47
5 Ascend Performance Materials	COG 1	127,333,000	0	0	0	3.12	3.12	3,975,465
6 International Paper	COG 1	705,000	0	0	0	3.42	3.42	24,083
7 TOTAL		151,262,000	0	0	0	3.82	3.82	5,772,514

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: JULY 2013

	(1) PURCHASED FROM	CURRENT MONTH (2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL $ FOR FUEL ADJ.	PERIOD - TO - DATE (5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL $ FOR FUEL ADJ.
	ESTIMATED						
1	Southern Company Interchange	5,166,000	4.10	212,000	317,597,000	3.83	12,178,000
2	Economy Energy	2,878,000	5.14	148,000	29,570,000	3.59	1,062,000
3	Other Purchases	630,864,000	3.40	21,424,000	3,277,376,000	3.01	98,785,000
4	TOTAL ESTIMATED PURCHASES	638,908,000	3.41	21,784,000	3,624,543,000	3.09	112,025,000
	ACTUAL						
5	Southern Company Interchange	44,100,420	3.34	1,473,589	407,908,759	3.26	13,309,863
6	Non-Associated Companies	62,896,164	0.63	395,170	375,665,865	0.93	3,505,271
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	494,594,000	3.35	16,586,965	3,002,688,000	3.30	98,951,413
9	Other Wheeled Energy	24,304,000	0.00	N/A	154,070,000	0.00	N/A
10	Other Transactions	71,554,097	0.00	2,081	552,917,049	0.01	82,144
11	Less: Flow-Thru Energy	(3,605,566)	3.57	(128,669)	(40,542,500)	3.14	(1,274,769)
12	TOTAL ACTUAL PURCHASES	693,843,115	2.64	18,329,136	4,452,707,173	2.57	114,573,922
13	Difference in Amount	54,935,115	(0.77)	(3,454,864)	828,164,173	(0.52)	2,548,922
14	Difference in Percent	8.60	(22.58)	(15.86)	22.85	(16.83)	2.28

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN		FEB		MAR		APR		MAY		JUN		SUBTOTAL
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	TERM End	MW	$	MW	$ (1)	MW	$	MW	$	MW	$	MW	$	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	177.8	422,287	0	(102,074)	370.1	344,833	18.0	45,196	0	(1,079)	0	8,403	717,566
SUBTOTAL					$ 422,287		$ (102,074)		$ 344,833		$ 45,196		$ (1,079)	0	$ 8,403	$ 717,566
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,961,029	Varies	2,003,882	Varies	2,048,096	Varies	2,003,744	Varies	2,601,116	Varies	6,780,108	17,397,975
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(3,146)	Varies	(3,271)	Varies	(3,146)	Varies	(3,146)	Varies	(3,448)	Varies	(10,619)	(26,776)
SUBTOTAL					$ 1,957,883		$ 2,000,611		$ 2,044,950		$ 2,000,598		$ 2,597,668		$ 6,769,489	$ 17,371,199
TOTAL					$ 2,380,170		$ 1,898,537		$ 2,389,783		$ 2,045,794		$ 2,596,589		$ 6,777,892	$ 18,088,765

(1) February's Southern Intercompany Interchange reserve sharing charge consists of prior month true-up only

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)		(L)		(M)		(N)		(O)		(P)		(Q)		(R)
				JUL		AUG		SEP		OCT		NOV		DEC		YTD
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	TERM End	MW	$	MW	$	MW	$	MW	$	MW	$	MW	$	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice													717,566
SUBTOTAL				0	$ -		$ -		$ -		$ -		$ -		$ -	$ 717,566
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	7,266,443											24,664,418
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(3,146)											(29,922)
SUBTOTAL					$ 7,263,297		$ -		$ -		$ -		$ -		$ -	$ 24,634,496
TOTAL					$ 7,263,297		$ -		$ -		$ -		$ -		$ -	$ 25,352,062

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

Docket No. 130001-EI

MONTHLY FUEL FILING

August 2013

GULF POWER

A SOUTHERN COMPANY

SCHEDULE A-1

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
AUGUST 2013
CURRENT MONTH

		DOLLARS				KWH				CENTS/KWH			
				DIFFERENCE				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation (A3)	34,516,338	39,805,899	(5,289,561)	(13.29)	797,972,000	933,250,000	(135,278,000)	(14.50)	4.3255	4.2653	0.06	1.41
2	Hedging Settlement Costs (A2)	2,385,644	0	2,385,644	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3	Coal Car Investment	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4	Adjustments to Fuel Cost (A2, Page 1) **	44,251	0	44,251	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5	TOTAL COST OF GENERATED POWER	36,946,233	39,805,899	(2,859,666)	(7.18)	797,972,000	933,250,000	(135,278,000)	(14.50)	4.6300	4.2653	0.36	8.55
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7	Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8	Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	17,700,713	22,937,000	(5,236,287)	(22.83)	761,700,475	663,438,000	98,262,475	14.81	2.3238	3.4573	(1.13)	(32.79)
9	Energy Cost of Schedule E Economy Purch. (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10	Capacity Cost of Schedule E Economy Purchases	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11	Energy Payments to Qualifying Facilities (A8)	862,376	0	862,376	100.00	21,727,000	0	21,727,000	100.00	3.9691	0.0000	3.97	0.00
12	TOTAL COST OF PURCHASED POWER	18,563,089	22,937,000	(4,373,911)	(19.07)	783,427,475	663,438,000	119,989,475	18.09	2.3695	3.4573	(1.09)	(31.46)
13	Total Available MWH (Line 5 + Line 12)	55,509,322	62,742,899	(7,233,577)	(11.53)	1,581,399,475	1,596,688,000	(15,288,525)	(0.96)				
14	Fuel Cost of Economy Sales (A6)	(118,809)	(243,000)	124,191	(51.11)	(3,925,799)	(5,755,000)	1,829,201	(31.78)	(3.0264)	(4.2224)	1.20	28.33
15	Gain on Economy Sales (A6)	7,607	(66,000)	73,607	(111.53)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16	Fuel Cost of Other Power Sales (A6)	(5,419,703)	(13,200,000)	7,780,297	(58.94)	(371,916,202)	(280,190,000)	(91,726,202)	32.74	(1.4572)	(4.7111)	3.25	69.07
17	TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(5,530,905)	(13,509,000)	7,978,095	(59.06)	(375,842,001)	(285,945,000)	(89,897,001)	31.44	(1.4716)	(4.7243)	3.25	68.85
18	Net Inadvertant Interchange	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19	TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	49,978,417	49,233,899	744,518	1.51	1,205,557,474	1,310,743,000	(105,185,526)	(8.02)	4.1457	3.7562	0.39	10.37
20	Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21	Company Use *	70,037	78,692	(8,655)	(11.00)	1,689,399	2,095,000	(405,601)	(19.36)	4.1457	3.7562	0.39	10.37
22	T & D Losses *	2,449,531	3,459,535	(1,010,004)	(29.19)	59,086,059	92,102,000	(33,015,941)	(35.85)	4.1457	3.7562	0.39	10.37
23	TERRITORIAL KWH SALES	49,978,416	49,233,899	744,518	1.51	1,144,782,016	1,216,546,000	(71,763,984)	(5.90)	4.3658	4.0470	0.32	7.88
24	Wholesale KWH Sales	1,342,120	1,409,173	(67,053)	(4.76)	30,742,395	34,820,000	(4,077,605)	(11.71)	4.3657	4.0470	0.32	7.87
25	Jurisdictional KWH Sales	48,636,296	47,824,726	811,570	1.70	1,114,039,621	1,181,726,000	(67,686,379)	(5.73)	4.3658	4.0470	0.32	7.88
26	Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27	Jurisdictional KWH Sales Adj. for Line Losses	48,709,250	47,896,463	812,787	1.70	1,114,039,621	1,181,726,000	(67,686,379)	(5.73)	4.3723	4.0531	0.32	7.88
28	TRUE-UP	(2,202,118)	(2,202,118)	0	0.00	1,114,039,621	1,181,726,000	(67,686,379)	(5.73)	(0.1977)	(0.1863)	(0.01)	6.12
29	TOTAL JURISDICTIONAL FUEL COST	46,507,132	45,694,345	812,787	1.78	1,114,039,621	1,181,726,000	(67,686,379)	(5.73)	4.1746	3.8668	0.31	7.96
30	Revenue Tax Factor									1.00072	1.00072		
31	Fuel Factor Adjusted for Revenue Taxes									4.1776	3.8696	0.31	7.96
32	GPIF Reward / (Penalty)	86,722	86,722	0	0.00	1,114,039,621	1,181,726,000	(67,686,379)	(5.73)	0.0078	0.0073	0.00	6.85
33	Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.1854	3.8769	0.31	7.96
34	FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.185	3.877		

* Included for Informational Purposes Only
**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: AUGUST 2013

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	$ 34,516,338
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	44,251
4	Hedging Settlement Costs	Schedule A-2, Line A-5	2,385,644
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	17,700,713
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	862,376
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	(5,530,905)
10	Total Fuel and Net Power Transactions		$ 49,978,417

SCHEDULE A-1

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
AUGUST 2013
PERIOD TO DATE

		DOLLARS				KWH				CENTS/KWH			
				DIFFERENCE				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation (A3)	242,273,416	250,243,749	(7,970,333)	(3.19)	5,604,413,000	6,064,078,000	(459,665,000)	(7.58)	4.3229	4.1267	0.20	4.75
2	Hedging Settlement Costs (A2)	10,865,538	0	10,865,538	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3	Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4	Adjustments to Fuel Cost (A2, Page 1) **	155,123	0	155,123	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5	TOTAL COST OF GENERATED POWER	253,294,077	250,243,749	3,050,328	1.22	5,604,413,000	6,064,078,000	(459,665,000)	(7.58)	4.5195	4.1267	0.39	9.52
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7	Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8	Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	132,274,635	134,962,000	(2,687,365)	(1.99)	5,214,407,648	4,287,981,000	926,426,648	21.61	2.5367	3.1474	(0.61)	(19.40)
9	Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10	Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11	Energy Payments to Qualifying Facilities (A8)	6,634,890	0	6,634,890	100.00	172,989,000	0	172,989,000	100.00	3.8354	0.0000	3.84	0.00
12	TOTAL COST OF PURCHASED POWER	138,909,525	134,962,000	3,947,525	2.92	5,387,396,648	4,287,981,000	1,099,415,648	25.64	2.5784	3.1474	(0.57)	(18.08)
13	Total Available MWH (Line 5 + Line 12)	392,203,602	385,205,749	6,997,853	1.82	10,991,809,648	10,352,059,000	639,750,648	6.18				
14	Fuel Cost of Economy Sales (A6)	(1,382,064)	(1,612,000)	229,936	(14.26)	(45,010,678)	(48,686,000)	3,675,322	(7.55)	(3.0705)	(3.3110)	0.24	7.26
15	Gain on Economy Sales (A6)	(90,782)	(511,000)	420,218	(82.23)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16	Fuel Cost of Other Power Sales (A6)	(59,886,051)	(60,301,000)	414,949	(0.69)	(3,157,512,755)	(1,824,592,000)	(1,332,920,755)	73.05	(1.8966)	(3.3049)	1.41	42.61
17	TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(61,358,897)	(62,424,000)	1,065,103	(1.71)	(3,202,523,433)	(1,873,278,000)	(1,329,245,433)	70.96	(1.9160)	(3.3323)	1.42	42.50
18	Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19	TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	330,844,705	322,781,749	8,062,956	2.50	7,789,286,215	8,478,781,000	(689,494,785)	(8.13)	4.2474	3.8069	0.44	11.57
20	Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21	Company Use *	572,397	560,338	12,059	2.15	13,476,399	14,719,000	(1,242,601)	(8.44)	4.2474	3.8069	0.44	11.57
22	T & D Losses *	16,700,832	18,781,303	(2,080,471)	(11.08)	393,201,297	493,349,000	(100,147,703)	(20.30)	4.2474	3.8069	0.44	11.57
23	TERRITORIAL KWH SALES	330,844,705	322,781,749	8,062,956	2.50	7,382,608,519	7,970,713,000	(588,104,481)	(7.38)	4.4814	4.0496	0.43	10.66
24	Wholesale KWH Sales	9,350,101	9,983,902	(633,801)	(6.35)	208,954,920	246,358,000	(37,403,080)	(15.18)	4.4747	4.0526	0.42	10.42
25	Jurisdictional KWH Sales	321,494,604	312,797,847	8,696,757	2.78	7,173,653,599	7,724,355,000	(550,701,401)	(7.13)	4.4816	4.0495	0.43	10.67
26	Jurisdictional Loss Multiplier***	1.0015	1.0015							1.0015	1.0015		
27	Jurisdictional KWH Sales Adj. for Line Losses	321,976,848	313,267,043	8,709,805	2.78	7,173,653,599	7,724,355,000	(550,701,401)	(7.13)	4.4883	4.0556	0.43	10.67
28	TRUE-UP	(17,616,944)	(17,616,944)	0	0.00	7,173,653,599	7,724,355,000	(550,701,401)	(7.13)	(0.2456)	(0.2281)	(0.02)	7.67
29	TOTAL JURISDICTIONAL FUEL COST	304,359,904	295,650,099	8,709,805	2.95	7,173,653,599	7,724,355,000	(550,701,401)	(7.13)	4.2427	3.8275	0.42	10.85
30	Revenue Tax Factor									1.00072	1.00072		
31	Fuel Factor Adjusted for Revenue Taxes									4.2458	3.8303	0.42	10.85
32	GPIF Reward / (Penalty)	693,776	693,776	0	0.00	7,173,653,599	7,724,355,000	(550,701,401)	(7.13)	0.0097	0.0090	0.00	7.78
33	Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.2555	3.8393	0.42	10.84
34	FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.256	3.839		

* Included for Informational Purposes Only
**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2013

	CURRENT MONTH				PERIOD - TO - DATE			
	$		DIFFERENCE		$		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT ($)	%	ACTUAL	ESTIMATED	AMOUNT ($)	%
A. *Fuel Cost & Net Power Transactions*								
1 Fuel Cost of System Net Generation	34,305,237.09	39,519,080	(5,213,842.91)	(13.19)	240,629,899.06	248,868,743	(8,238,843.94)	(3.31)
1a Other Generation	211,100.43	286,819	(75,718.57)	(26.40)	1,643,516.40	1,375,006	268,510.40	19.53
2 Fuel Cost of Power Sold	(5,530,904.85)	(13,509,000)	7,978,095.15	59.06	(61,358,896.64)	(62,424,000)	1,065,103.36	1.71
3 Fuel Cost - Purchased Power	17,700,713.30	22,937,000	(5,236,286.70)	(22.83)	132,274,635.15	134,962,000	(2,687,364.85)	(1.99)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	862,375.59	0	862,375.59	100.00	6,634,889.50	0	6,634,889.50	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	2,385,644.00	0	2,385,644.00	100.00	10,865,538.00	0	10,865,538.00	100.00
6 Total Fuel & Net Power Transactions	49,934,165.56	49,233,899	700,266.56	1.42	330,689,581.47	322,781,749	7,907,832.47	2.45
7 AdjustmentsTo Fuel Cost*	44,250.72	0	44,250.72	100.00	155,123.07	0	155,123.07	100.00
8 Adj. Total Fuel & Net Power Transactions	49,978,416.28	49,233,899	744,517.28	1.51	330,844,704.54	322,781,749	8,062,955.54	2.50
B. *KWH Sales*								
1 Jurisdictional Sales	1,114,039,621	1,181,726,000	(67,686,379)	(5.73)	7,173,653,599	7,724,355,000	(550,701,401)	(7.13)
2 Non-Jurisdictional Sales	30,742,395	34,820,000	(4,077,605)	(11.71)	208,954,920	246,358,000	(37,403,080)	(15.18)
3 Total Territorial Sales	1,144,782,016	1,216,546,000	(71,763,984)	(5.90)	7,382,608,519	7,970,713,000	(588,104,481)	(7.38)
4 Juris. Sales as % of Total Terr. Sales	97.3146	97.1378	0.1768	0.18	97.1696	96.9092	0.2604	0.27

**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.*

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2013

		CURRENT MONTH				PERIOD - TO - DATE			
		$		*DIFFERENCE*		$		*DIFFERENCE*	
C.	*True-up Calculation*	ACTUAL	ESTIMATED	AMOUNT ($)	%	ACTUAL	ESTIMATED	AMOUNT ($)	%
1	Jurisdictional Fuel Revenue	42,296,529.87	**44,903,982**	(2,607,452.14)	(5.81)	272,292,803.10	293,720,163	(21,427,359.78)	(7.30)
2	Fuel Adj. Revs. Not Applicable to Period:								
2a	True-Up Provision	2,202,118.00	**2,202,118**	0.00	0.00	17,616,944.00	17,616,944	0.00	0.00
2b	Incentive Provision	(86,659.00)	**(86,659)**	0.00	0.00	(693,272.00)	(693,272)	0.00	0.00
3	Juris. Fuel Revenue Applicable to Period	44,411,988.87	**47,019,441**	(2,607,452.13)	(5.55)	289,216,475.10	310,643,835	(21,427,359.90)	(6.90)
4	Adjusted Total Fuel & Net Power Transactions (Line A8)	49,978,416.28	49,233,899	744,517.28	1.51	330,844,704.93	322,781,749	8,062,955.93	2.50
5	Juris. Sales % of Total KWH Sales (Line B4)	97.3146	97.1378	0.1768	0.18	97.1696	96.9092	0.2604	0.27
6	Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4*C5*1.0015)	48,709,250.33	47,896,463	812,787.33	1.70	321,976,847.66	313,267,043	8,709,804.66	2.78
7	True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(4,297,261.46)	(877,022)	(3,420,239.46)	(389.98)	(32,760,372.56)	(2,623,208)	(30,137,164.56)	(1,148.87)
8	Interest Provision for the Month	(159.33)	356	(515.33)	144.76	955.48	8,084	(7,128.52)	88.18
9	Beginning True-Up & Interest Provision	(214,016.89)	9,272,134	(9,486,150.89)	102.31	17,091,723.14	26,425,418	(9,333,694.86)	35.32
10	True-Up Collected / (Refunded)	(2,202,118.00)	(2,202,118)	0.00	0.00	(17,616,944.00)	(17,616,944)	0.00	0.00
11	End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(6,713,555.68)	6,193,350	(12,906,905.68)	208.40	(33,284,637.94)	6,193,350	(39,477,987.94)	637.43
12	Adjustment		0	0.00	0.00	26,571,082.26	0	26,571,082.26	100.00
13	End of Period - Total Net True-Up	(6,713,555.68)	6,193,350	(12,906,905.68)	208.40	(6,713,555.68)	6,193,350	(12,906,905.68)	208.40

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2013

		CURRENT MONTH			
		$		*DIFFERENCE*	
D.	*Interest Provision*	ACTUAL	ESTIMATED	AMOUNT ($)	%
1	BeginningTrue-Up Amount (C9)	(214,016.89)	9,272,134	(9,486,150.89)	(102.31)
	Ending True-Up Amount				
2	Before Interest (C7+C9+C10)	(6,713,396.35)	6,192,994	(12,906,390.35)	(208.40)
3	Total of Beginning & Ending True-Up Amts.	(6,927,413.24)	15,465,128	(22,392,541.24)	(144.79)
4	Average True-Up Amount	(3,463,706.62)	7,732,564	(11,196,270.62)	(144.79)
	Interest Rate				
5	1st Day of Reporting Business Month	0.05	0.05	0.0000	
	Interest Rate				
6	1st Day of Subsequent Business Month	0.06	0.06	0.0000	
7	Total (D5+D6)	0.11	0.11	0.0000	
8	Annual Average Interest Rate	0.06	0.06	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0046	0.0046	0.0000	
10	Interest Provision (D4*D9)	(159.33)	356	(515.33)	(144.76)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2013

	CURRENT MONTH				PERIOD - TO - DATE			
			DIFFERENCE				DIFFERENCE	
	ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
FUEL COST-NET GEN.($)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 LIGHTER OIL (B.L.)	148,335	138,719	9,616	6.93	1,298,577	681,249	617,328	90.62
2 COAL	22,699,868	27,286,890	(4,587,022)	(16.81)	159,446,836	162,956,324	(3,509,488)	(2.15)
3 GAS	11,448,690	12,315,454	(866,764)	(7.04)	80,400,267	86,068,660	(5,668,393)	(6.59)
4 GAS (B.L.)	144,315	0	144,315	100.00	508,302	-	508,302	100.00
5 LANDFILL GAS	60,257	56,112	4,145	7.39	479,544	461,563	17,981	3.90
6 OIL - C.T.	14,871	8,724	6,147	70.46	139,890	75,953	63,937	84.18
7 TOTAL ($)	34,516,338	39,805,899	(5,289,561)	(13.29)	242,273,415	250,243,749	(7,970,334)	(3.19)
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	459,726	571,743	(112,017)	(19.59)	3,234,399	3,274,674	(40,275)	(1.23)
10 GAS	336,237	359,375	(23,138)	(6.44)	2,353,418	2,771,810	(418,392)	(15.09)
11 LANDFILL GAS	1,965	2,100	(135)	(6.43)	16,181	17,274	(1,093)	(6.33)
12 OIL - C.T.	44	32	12	37.50	415	320	95	29.69
13 TOTAL (MWH)	797,972	933,250	(135,278)	(14.50)	5,604,413	6,064,078	(459,665)	(7.58)
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	1,117	1,094	23	2.10	9,897	5,620	4,277	76.10
15 COAL (TONS)	223,324	260,595	(37,271)	(14.30)	1,535,924	1,536,458	(534)	(0.03)
16 GAS (MCF) (1)	2,372,788	2,470,947	(98,159)	(3.97)	16,740,339	19,119,042	(2,378,703)	(12.44)
17 OIL - C.T. (BBL)	133	77	56	72.73	1,277	700	577	82.43
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	5,111,777	6,154,866	(1,043,089)	(16.95)	43,697,871	36,157,901	7,539,970	20.85
19 GAS - Generation (1)	2,401,078	2,545,076	(143,998)	(5.66)	16,893,705	18,974,006	(2,080,301)	(10.96)
20 OIL - C.T.	776	450	326	72.44	7,434	4,100	3,334	81.32
21 TOTAL (MMBTU)	7,513,631	8,700,392	(1,186,761)	(13.64)	60,599,010	55,136,007	5,463,003	9.91
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	57.60	61.26	(3.66)	(5.97)	57.71	54.00	3.71	6.87
24 GAS	42.14	38.51	3.63	9.43	41.99	45.71	(3.72)	(8.14)
25 LANDFILL GAS	0.25	0.23	0.02	8.70	0.29	0.28	0.01	3.57
26 OIL - C.T.	0.01	0.00	0.01	100.00	0.01	0.01	0.00	0.00
27 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
FUEL COST ($) / UNIT								
28 LIGHTER OIL ($/BBL)	132.82	126.80	6.02	4.75	131.21	121.22	9.99	8.24
29 COAL ($/TON)	101.65	104.71	(3.06)	(2.92)	103.81	106.06	(2.25)	(2.12)
30 GAS ($/MCF) (1)	4.80	4.87	(0.07)	(1.44)	4.73	4.43	0.30	6.77
31 OIL - C.T. ($/BBL)	111.82	113.30	(1.48)	(1.31)	109.55	108.50	1.05	0.97
FUEL COST ($) / MMBTU								
32 COAL + GAS B.L. + OIL B.L.	4.50	4.46	0.04	0.90	3.69	4.53	(0.84)	(18.54)
33 GAS - Generation (1)	4.68	4.73	(0.05)	(1.06)	4.66	4.46	0.20	4.48
34 OIL - C.T.	19.16	19.39	(0.23)	(1.19)	18.82	18.53	0.29	1.57
35 TOTAL ($/MMBTU)	4.56	4.54	0.02	0.44	3.96	4.51	(0.55)	(12.20)
BTU BURNED / KWH								
36 COAL + GAS B.L. + OIL B.L.	11,119	10,765	354	3.29	13,510	11,042	2,468	22.35
37 GAS - Generation (1)	7,275	7,196	79	1.10	7,330	6,930	400	5.77
38 OIL - C.T.	17,636	14,063	3,573	25.41	17,913	12,813	5,100	39.80
39 TOTAL (BTU/KWH)	9,513	9,401	112	1.19	10,939	9,169	1,770	19.30
FUEL COST (¢ / KWH)								
40 COAL + GAS B.L. + OIL B.L.	5.00	4.80	0.20	4.17	4.99	5.00	(0.01)	(0.20)
41 GAS	3.40	3.43	(0.03)	(0.87)	3.42	3.11	0.31	9.97
42 LANDFILL GAS	3.07	2.67	0.40	14.98	2.96	2.67	0.29	10.86
43 OIL - C.T.	33.80	27.26	6.54	23.99	33.71	23.74	9.97	42.00
44 TOTAL (¢/KWH)	4.33	4.27	0.06	1.41	4.32	4.13	0.19	4.60

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2013

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2013	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost ($)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit ($/Unit)
1	Crist 4	75	(825)	0.0	100.0	0.0	0	Coal	0.0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,015	0	0	0.00	0.00
3								Gas-S	0	1,015	0	0		0.00
4								Oil-S	0	137,922	0	0		0.00
5	Crist 5	75	36,297	65.0	100.0	65.1	11,168	Coal	17,229	11,764	405,352	1,661,444	4.58	96.43
6			-					Gas-G	0	1,015	0	0	0.00	0.00
7								Gas-S	0	1,015	0	0		0.00
8								Oil-S	130	137,922	750	16,466		126.66
9	Crist 6	299	12,457	5.6	100.0	50.2	12,573	Coal	6,841	11,447	156,622	659,733	5.30	96.44
10			0					Gas-G	0	1,015	0	0	0.00	0.00
11								Gas-S	4,398	1,015	4,464	66,653		15.16
12								Oil-S	1	137,922	6	127		127.00
13	Crist 7	475	198,531	56.2	100.0	58.2	11,151	Coal	93,931	11,784	2,213,794	9,058,422	4.56	96.44
14			0					Gas-G	0	1,015	0	0	0.00	0.00
15								Gas-S	5,124	1,015	5,201	77,662		15.16
16								Oil-S	24	137,922	138	3,036		126.50
17	Scholz 1	46	(235)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	137,647	0	0		0.00
19	Scholz 2	46	(165)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	137,647	0	0		0.00
21	Smith 1	162	50,926	42.3	91.8	49.0	10,892	Coal	24,641	11,255	554,664	2,535,493	4.98	102.90
22								Oil-S	359	138,902	2,096	48,215		134.30
23	Smith 2	195	41,962	28.9	93.7	43.7	11,500	Coal	22,445	10,750	482,559	2,309,508	5.50	102.90
24								Oil-S	542	138,902	3,159	72,645		134.03
25	Smith 3	556	330,024	79.8	99.5	92.6	7,275	Gas-G	2,363,266	1,016	2,401,078	11,237,590	3.41	4.76
26	Smith A (2)	32	44	0.2	99.7	78.6	17,636	Oil	133	138,520	776	14,871	33.80	111.81
27	Other Generation		6,213									211,100	3.40	0.00
28	Perdido		1,965					Landfill Gas				60,257	3.07	0.00
29	Daniel 1 (1)	255	37,335	19.7	94.6	44.6	10,533	Coal	17,861	11,009	393,245	1,969,319	5.27	110.26
30								Oil-S	60	138,363	351	7,682		128.03
31	Daniel 2 (1)	255	83,443	44.0	100.0	44.0	10,658	Coal	40,377	11,013	889,368	4,451,958	5.34	110.26
32								Oil-S	1	138,363	8	165		165.00
33	Total	2,471	797,972	43.4	98.3	56.9	9,513				7,513,631	34,462,346	4.32	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units		$	cents/kwh
N/A	Daniel Railcar Track Deprec.	(4,059)	
	Coal Additive - Crist	116,462	
	Inventory Adj - Smith	(6,984)	
	Inventory Adj - Daniel	(51,427)	
	Recoverable Fuel	34,516,338	4.33

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2013

		CURRENT MONTH				PERIOD-TO-DATE			
				DIFFERENCE				DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
	LIGHT OIL								
1	*PURCHASES :*								
2	UNITS (BBL)	1,235	1,091	144	13.20	10,575	5,614	4,961	88.37
3	UNIT COST ($/BBL)	135.05	126.29	8.76	6.94	130.35	120.92	9.43	7.80
4	AMOUNT ($)	166,786	137,787	28,999	21.05	1,378,479	678,822	699,657	103.07
5	*BURNED :*								
6	UNITS (BBL)	1,177	1,094	83	7.59	10,360	5,620	4,740	84.34
7	UNIT COST ($/BBL)	132.91	126.80	6.11	4.82	131.21	121.22	9.99	8.24
8	AMOUNT ($)	156,439	138,719	17,720	12.77	1,359,375	681,249	678,126	99.54
9	*ENDING INVENTORY :*								
10	UNITS (BBL)	6,182	4,547	1,635	35.96	6,182	4,547	1,635	35.96
11	UNIT COST ($/BBL)	127.81	124.86	2.95	2.36	127.81	124.86	2.95	2.36
12	AMOUNT ($)	790,121	567,734	222,387	39.17	790,121	567,734	222,387	39.17
13	DAYS SUPPLY	N/A	N/A						
	COAL								
14	*PURCHASES :*								
15	UNITS (TONS)	213,147	196,500	16,647	8.47	1,271,082	1,305,509	(34,427)	(2.64)
16	UNIT COST ($/TON)	93.88	105.13	(11.25)	(10.70)	100.83	104.66	(3.83)	(3.66)
17	AMOUNT ($)	20,010,303	20,657,223	(646,920)	(3.13)	128,164,358	136,631,350	(8,466,992)	(6.20)
18	*BURNED :*								
19	UNITS (TONS)	223,324	260,595	(37,271)	(14.30)	1,535,924	1,536,458	(534)	(0.03)
20	UNIT COST ($/TON)	101.14	104.71	(3.57)	(3.41)	102.96	106.06	(3.10)	(2.92)
21	AMOUNT ($)	22,587,465	27,286,890	(4,699,425)	(17.22)	158,143,376	162,956,324	(4,812,948)	(2.95)
22	*ENDING INVENTORY :*								
23	UNITS (TONS)	673,365	663,968	9,397	1.42	673,365	663,968	9,397	1.42
24	UNIT COST ($/TON)	102.32	104.78	(2.46)	(2.35)	102.32	104.78	(2.46)	(2.35)
25	AMOUNT ($)	68,899,598	69,569,881	(670,283)	(0.96)	68,899,598	69,569,881	(670,283)	(0.96)
26	DAYS SUPPLY	32	32	0	0.00				
	GAS	(Reported on a MMBTU and $ basis)							
27	*PURCHASES :*								
28	UNITS (MMBTU)	2,410,743	2,545,076	(134,333)	(5.28)	17,012,957	18,974,006	(1,961,049)	(10.34)
29	UNIT COST ($/MMBTU)	4.62	4.73	(0.11)	(2.33)	4.71	4.46	0.25	5.61
30	AMOUNT ($)	11,146,609	12,048,308	(901,699)	(7.48)	80,122,185	84,713,327	(4,591,142)	(5.42)
31	*BURNED :*								
32	UNITS (MMBTU)	2,410,743	2,545,076	(134,333)	(5.28)	16,944,596	18,974,006	(2,029,410)	(10.70)
33	UNIT COST ($/MMBTU)	4.72	4.73	(0.01)	(0.21)	4.68	4.46	0.22	4.93
34	AMOUNT ($)	11,381,905	12,028,635	(646,730)	(5.38)	79,265,053	84,693,654	(5,428,601)	(6.41)
35	*ENDING INVENTORY :*								
36	UNITS (MMBTU)	849,667	978,750	(129,083)	(13.19)	(129,083)	0	(129,083)	100.00
37	UNIT COST ($/MMBTU)	4.68	4.36	0.32	7.34	2.24	0.00	2.24	100.00
38	AMOUNT ($)	3,976,634	4,265,295	(288,661)	(6.77)	(288,661)	0	(288,661)	100.00
	OTHER - C.T. OIL								
39	*PURCHASES :*								
40	UNITS (BBL) *	0	77	(77)	(100.00)	1,306	700	606	86.57
41	UNIT COST ($/BBL)	0.00	126.49	(126.49)	(100.00)	131.65	120.62	11.00	9.12
42	AMOUNT ($)	0	9,740	(9,740)	(100.00)	171,929	84,436	87,493	103.62
43	*BURNED :*								
44	UNITS (BBL)	133	77	56	72.73	1,277	700	577	82.43
45	UNIT COST ($/BBL)	111.81	113.30	(1.49)	(1.32)	109.55	108.50	1.05	0.97
46	AMOUNT ($)	14,871	8,724	6,147	70.46	139,889	75,953	63,936	84.18
47	*ENDING INVENTORY :*								
48	UNITS (BBL)	5,984	5,845	139	2.38	5,984	5,845	139	2.38
49	UNIT COST ($/BBL)	111.52	111.06	0.46	0.41	111.52	111.06	0.46	0.41
50	AMOUNT ($)	667,353	649,138	18,215	2.81	667,353	649,138	18,215	2.81
51	DAYS SUPPLY	3	3	0	0.00				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2013

CURRENT MONTH

	(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) (a) ¢ / KWH FUEL COST	(6) (b) ¢ / KWH TOTAL COST	(7) (5) x (6)(a) TOTAL $ FOR FUEL ADJ.	(8) (5) x (6)(b) TOTAL COST $
	ESTIMATED								
1	Southern Company Interchange		280,190,000	0	280,190,000	4.71	4.99	13,200,000	13,990,000
2	Various	Economy Sales	5,755,000	0	5,755,000	4.22	4.50	243,000	259,000
3		Gain on Econ. Sales	0	0	0	0.00	0.00	66,000	66,000
4	TOTAL ESTIMATED SALES		285,945,000	0	285,945,000	4.72	5.01	13,509,000	14,315,000
	ACTUAL								
5	Southern Company Interchange		169,998,838	0	169,998,838	3.26	2.92	5,536,513	4,968,534
6	A.E.C.	External	17,302	0	17,302	3.87	5.09	669.19	881
7	AECI	External	12,582	0	12,582	1.67	2.80	209.87	352
8	AEP	External	0	0	0	0.00	0.00	0.00	0
9	CALPINE	External	0	0	0	0.00	0.00	0.00	0
10	CARGILE	External	0	0	0	0.00	0.00	0.00	0
11	CONSTELL	External	0	0	0	0.00	0.00	0.00	0
12	DUKE PWR	External	0	0	0	0.00	0.00	0.00	0
13	EAGLE EN	External	44,857	0	44,857	2.61	3.63	1,169.63	1,630
14	ENDURE	External	0	0	0	0.00	0.00	0.00	0
15	ENTERGY	External	14,407	0	14,407	3.23	6.20	465.30	893
16	EXELON	External	30,514	0	30,514	2.58	3.55	787.97	1,084
17	FPC	External	142,182	0	142,182	1.93	3.27	2,738.58	4,648
18	FPL	External	63,482	0	63,482	2.24	3.27	1,424.63	2,076
19	JPMVEC	External	10,381	0	10,381	3.65	4.15	379.38	431
20	MERRILL	External	0	0	0	0.00	0.00	0.00	0
21	MISO	External	0	0	0	0.00	0.00	0.00	0
22	MORGAN	External	127,397	0	127,397	2.21	2.62	2,815.46	3,338
23	NCEMC	External	0	0	0	0.00	0.00	(11.77)	0
24	NRG	External	0	0	0	0.00	0.00	0.00	0
25	OGE	External	0	0	0	0.00	0.00	0.00	0
26	OPC	External	51,904	0	51,904	2.78	3.51	1,443.55	1,823
27	ORLANDO	External	17,300	0	17,300	3.34	4.90	578.53	848
28	PJM	External	156,026	0	156,026	3.01	3.49	4,693.14	5,446
29	SCE&G	External	71,724	0	71,724	2.28	3.40	1,637.56	2,439
30	SEC	External	267,006	0	267,006	2.43	3.09	6,495.73	8,254
31	SEPA	External	0	0	0	0.00	0.00	0.00	0
32	SPP	External	0	0	0	0.00	0.00	0.00	0
33	TAL	External	34,602	0	34,602	3.76	4.69	1,302.25	1,623
34	TEA	External	2,611,414	0	2,611,414	3.18	4.17	83,086.41	108,927
35	TECO	External	56,622	0	56,622	3.81	4.00	2,159.95	2,265
36	TVA	External	180,497	0	180,497	3.54	4.30	6,389.28	7,767
37	WRI	External	15,600	0	15,600	2.40	2.50	374.47	390
38	Less: Flow-Thru Energy		(3,868,673)	0	(3,868,673)	3.02	3.02	(116,810)	(116,810)
39	SEPA		1,997,952	1,997,952	0	0.00	0.00	0	0
40	Economy Energy Sales Gain (1)		0	0	0	0.00	0.00	(7,607)	(7,607)
41	Other transactions including adj.		203,788,085	162,441,881	41,346,204	0.00	0.00	0	0
42	TOTAL ACTUAL SALES		375,842,001	164,439,833	211,402,168	1.47	1.33	5,530,905	5,006,838
43	Difference in Amount		89,897,001	164,439,833	(74,542,832)	(3.25)	(3.68)	(7,978,095)	(9,308,162)
44	Difference in Percent		31.44	0.00	(26.07)	(68.86)	(73.45)	(59.06)	(65.02)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 40

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2013

PERIOD TO DATE

	(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) (a) ¢ / KWH FUEL COST	(6) (b) ¢ / KWH TOTAL COST	(7) TOTAL $ FOR FUEL ADJ.	(8) TOTAL COST $
	ESTIMATED								
1	Southern Company Interchange		1,824,592,000	0	1,824,592,000	3.30	3.63	60,301,000	66,256,000
2	Various	Economy Sales	48,686,000	0	48,686,000	3.31	3.61	1,612,000	1,758,000
3		Gain on Econ. Sales	0	0	0	0.00	0.00	511,000	511,000
4	TOTAL ESTIMATED SALES		1,873,278,000	0	1,873,278,000	3.33	3.66	62,424,000	68,525,000
	ACTUAL								
5	Southern Company Interchange		2,033,594,689	0	2,033,594,689	3.01	3.16	61,192,379	64,242,485
6	A.E.C.	External	3,928,153	0	3,928,153	3.00	3.72	117,784	146,046
7	AECI	External	292,606	0	292,606	2.66	4.06	7,770	11,883
8	AEP	External	0	0	0	0.00	0.00	236	0
9	CALPINE	External	0	0	0	0.00	0.00	2,114	0
10	CARGILE	External	3,416,619	0	3,416,619	2.81	3.25	96,170	110,964
11	CONSTELL	External	932,943	0	932,943	2.33	2.88	21,744	26,896
12	DUKE PWR	External	42,152	0	42,152	3.07	2.51	1,292	1,056
13	EAGLE EN	External	1,189,462	0	1,189,462	2.83	3.70	33,633	43,999
14	ENDURE	External	73,171	0	73,171	3.34	4.49	2,446	3,285
15	ENTERGY	External	222,023	0	222,023	4.72	4.70	10,488	10,425
16	EXELON	External	2,873,169	0	2,873,169	3.04	3.39	87,409	97,271
17	FPC	External	891,418	0	891,418	3.09	4.21	27,571	37,554
18	FPL	External	441,972	0	441,972	3.00	4.09	13,259	18,063
19	JPMVEC	External	902,073	0	902,073	3.21	3.79	28,985	34,176
20	MERRILL	External	54,612	0	54,612	2.44	3.82	1,331	2,089
21	MISO	External	315	0	315	2.65	2.76	8	9
22	MORGAN	External	1,262,281	0	1,262,281	3.18	3.51	40,176	44,354
23	NCEMC	External	617,543	0	617,543	3.08	3.82	19,044	23,601
24	NRG	External	6,291	0	6,291	78.00	3.50	4,907	220
25	OGE	External	1,260	0	1,260	3.01	3.00	38	38
26	OPC	External	1,123,356	0	1,123,356	3.02	3.94	33,906	44,206
27	ORLANDO	External	34,919	0	34,919	3.46	5.15	1,207	1,799
28	PJM	External	8,782,900	0	8,782,900	3.09	3.78	271,372	332,345
29	SCE&G	External	2,819,387	0	2,819,387	3.42	5.05	96,485	142,514
30	SEC	External	1,333,987	0	1,333,987	3.10	3.73	41,314	49,729
31	SEPA	External	1,648,650	0	1,648,650	2.73	3.55	45,082	58,493
32	SPP	External	6,174	0	6,174	2.30	1.63	142	101
33	TAL	External	888,387	0	888,387	3.40	4.52	30,210	40,155
34	TEA	External	6,273,300	0	6,273,300	3.02	4.07	189,707	255,213
35	TECO	External	384,971	0	384,971	3.26	4.57	12,555	17,588
36	TVA	External	3,422,425	0	3,422,425	3.19	4.42	109,103	151,283
37	WRI	External	1,144,159	0	1,144,159	3.02	3.55	34,577	40,633
38	Less: Flow-Thru Energy		(44,411,173)	0	(44,411,173)	2.94	2.94	(1,306,328)	(1,306,328)
39	SEPA		15,082,408	15,082,408	0	0.00	0.00	0	0
40	Economy Energy Sales Gain (1)		0	0	0	0.00	0.00	90,782	90,782
41	Other transactions including adj.		1,153,246,831	1,083,932,121	69,314,710	0.00	0.00	0	0
42	TOTAL ACTUAL SALES		3,202,523,433	1,099,014,529	2,103,508,904	1.92	2.02	61,358,897	64,682,143
43	Difference in Amount		1,329,245,433	1,099,014,529	230,230,904	(1.41)	(1.64)	(1,065,103)	(3,842,857)
44	Difference in Percent		70.96	0.00	12.29	(42.34)	(44.81)	(1.71)	(5.61)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 40

SCHEDULE A-7

PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: AUGUST 2013

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ. (6)x(7)(a)
ESTIMATED:								
NONE								
ACTUAL:								
NONE								

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2013

CURRENT MONTH

	(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢/KWH		(8)
	PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ.
	ESTIMATED								
1			0	0	0	0	0.00	0.00	0
	ACTUAL								
2	Bay County/Engen, LLC	Contract	4,119,000	0	0	0	7.63	7.63	314,463
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4	Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	0
5	Ascend Performance Materials	COG 1	17,603,000	0	0	0	3.11	3.11	547,662
6	International Paper	COG 1	5,000	0	0	0	5.00	5.00	250
7	TOTAL		21,727,000	0	0	0	3.97	3.97	862,376

PERIOD-TO-DATE

	(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢/KWH		(8)
	PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ.
	ESTIMATED								
1			0	0	0	0	0.00	0.00	0
	ACTUAL								
2	Bay County/Engen, LLC	Contract	27,343,000	0	0	0	7.63	7.63	2,087,381
3	Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	1
4	Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	47
5	Ascend Performance Materials	COG 1	144,936,000	0	0	0	3.12	3.12	4,523,126
6	International Paper	COG 1	710,000	0	0	0	3.43	3.43	24,334
7	TOTAL		172,989,000	0	0	0	3.84	3.84	6,634,890

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: AUGUST 2013

	(1)	CURRENT MONTH			PERIOD - TO - DATE		
	PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL $ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL $ FOR FUEL ADJ.
	ESTIMATED						
1	Southern Company Interchange	11,252,000	3.95	445,000	328,849,000	3.84	12,623,000
2	Economy Energy	3,378,000	5.30	179,000	32,948,000	3.77	1,241,000
3	Other Purchases	648,808,000	3.44	22,313,000	3,926,184,000	3.08	121,098,000
4	TOTAL ESTIMATED PURCHASES	663,438,000	3.46	22,937,000	4,287,981,000	3.15	134,962,000
	ACTUAL						
5	Southern Company Interchange	36,233,874	2.54	919,116	444,142,633	3.20	14,228,979
6	Non-Associated Companies	57,592,962	5.93	3,413,869	433,258,827	1.60	6,919,140
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	512,377,000	2.63	13,478,925	3,515,065,000	3.20	112,430,338
9	Other Wheeled Energy	59,378,000	0.00	N/A	213,448,000	0.00	N/A
10	Other Transactions	99,987,312	0.01	13,669	652,904,361	0.01	95,813
11	Less: Flow-Thru Energy	(3,868,673)	3.23	(124,866)	(44,411,173)	3.15	(1,399,635)
12	TOTAL ACTUAL PURCHASES	761,700,475	2.32	17,700,713	5,214,407,648	2.54	132,274,635
13	Difference in Amount	98,262,475	(1.14)	(5,236,287)	926,426,648	(0.61)	(2,687,365)
14	Difference in Percent	14.81	(32.95)	(22.83)	21.61	(19.37)	(1.99)

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN		FEB		MAR		APR		MAY		JUN		SUBTOTAL
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	TERM End	MW	$	MW	$ (1)	MW	$	MW	$	MW	$	MW	$	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	177.8	422,287	0	(102,074)	370.1	344,833	18.0	45,196	0	(1,079)	0	8,403	717,566
SUBTOTAL					$ 422,287		$ (102,074)		$ 344,833		$ 45,196		$ (1,079)	0	$ 8,403	$ 717,566
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,961,029	Varies	2,003,882	Varies	2,048,096	Varies	2,003,744	Varies	2,601,116	Varies	6,780,108	17,397,975
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(3,146)	Varies	(3,271)	Varies	(3,146)	Varies	(3,146)	Varies	(3,448)	Varies	(10,619)	(26,776)
SUBTOTAL					$ 1,957,883		$ 2,000,611		$ 2,044,950		$ 2,000,598		$ 2,597,668		$ 6,769,489	$ 17,371,199
TOTAL					**$ 2,380,170**		**$ 1,898,537**		**$ 2,389,783**		**$ 2,045,794**		**$ 2,596,589**		**$ 6,777,892**	**$ 18,088,765**

(1) February's Southern Intercompany Interchange reserve sharing charge consists of prior month true-up only

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)		(L)		(M)		(N)		(O)		(P)		(Q)		(R)
				JUL		AUG		SEP		OCT		NOV		DEC		YTD
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	TERM End	MW	$	MW	$	MW	$	MW	$	MW	$	MW	$	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice													717,566
SUBTOTAL				0	$ -	0	$ -		$ -		$ -		$ -		$ -	$ 717,566
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	7,266,443	Varies	7,007,225									31,671,643
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(3,146)	Varies	(3,146)									(33,068)
SUBTOTAL					$ 7,263,297		$ 7,004,079		$ -		$ -		$ -		$ -	$ 31,638,575
TOTAL					**$ 7,263,297**		**$ 7,004,079**		**$ -**		**$ -**		**$ -**		**$ -**	**$ 32,356,141**

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

Docket No. 130001-EI

MONTHLY FUEL FILING

September 2013

GULF POWER

A SOUTHERN COMPANY

SCHEDULE A-1

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
SEPTEMBER 2013
CURRENT MONTH

		DOLLARS				KWH				CENTS/KWH			
				DIFFERENCE				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation (A3)	26,160,169	38,603,142	(12,442,973)	(32.23)	671,871,000	891,783,000	(219,912,000)	(24.66)	3.8936	4.3288	(0.44)	(10.05)
2	Hedging Settlement Costs (A2)	1,541,155	0	1,541,155	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3	Coal Car Investment	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4	Adjustments to Fuel Cost (A2, Page 1) **	21,507	0	21,507	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5	TOTAL COST OF GENERATED POWER	27,722,831	38,603,142	(10,880,311)	(28.19)	671,871,000	891,783,000	(219,912,000)	(24.66)	4.1262	4.3288	(0.20)	(4.68)
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7	Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8	Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	15,667,156	16,031,000	(363,844)	(2.27)	622,649,677	433,175,000	189,474,677	43.74	2.5162	3.7008	(1.18)	(32.01)
9	Energy Cost of Schedule E Economy Purch. (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10	Capacity Cost of Schedule E Economy Purchases	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11	Energy Payments to Qualifying Facilities (A8)	852,491	0	852,491	100.00	21,034,000	0	21,034,000	100.00	4.0529	0.0000	4.05	0.00
12	TOTAL COST OF PURCHASED POWER	16,519,647	16,031,000	488,647	3.05	643,683,677	433,175,000	210,508,677	48.60	2.5664	3.7008	(1.13)	(30.65)
13	Total Available MWH (Line 5 + Line 12)	44,242,478	54,634,142	(10,391,664)	(19.02)	1,315,554,677	1,324,958,000	(9,403,323)	(0.71)				
14	Fuel Cost of Economy Sales (A6)	(131,189)	(187,000)	55,811	(29.85)	(3,860,255)	(4,272,000)	411,745	(9.64)	(3.3985)	(4.3773)	0.98	22.36
15	Gain on Economy Sales (A6)	1,588	(57,000)	58,588	(102.79)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16	Fuel Cost of Other Power Sales (A6)	(956,753)	(7,713,000)	6,756,247	(87.60)	(195,642,790)	(183,312,000)	(12,330,790)	6.73	(0.4890)	(4.2076)	3.72	88.38
17	TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(1,086,354)	(7,957,000)	6,870,646	(86.35)	(199,503,045)	(187,584,000)	(11,919,045)	6.35	(0.5445)	(4.2418)	3.70	87.16
18	Net Inadvertant Interchange	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19	TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	43,156,124	46,677,142	(3,521,018)	(7.54)	1,116,051,632	1,137,374,000	(21,322,368)	(1.87)	3.8669	4.1039	(0.24)	(5.77)
20	Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21	Company Use *	64,460	75,922	(11,462)	(15.10)	1,666,973	1,850,000	(183,027)	(9.89)	3.8669	4.1039	(0.24)	(5.77)
22	T & D Losses *	2,471,919	2,876,834	(404,915)	(14.08)	63,925,082	70,100,000	(6,174,918)	(8.81)	3.8669	4.1039	(0.24)	(5.77)
23	TERRITORIAL KWH SALES	43,156,125	46,677,142	(3,521,018)	(7.54)	1,050,459,577	1,065,424,000	(14,964,423)	(1.40)	4.1083	4.3811	(0.27)	(6.23)
24	Wholesale KWH Sales	1,161,374	1,335,993	(174,619)	(13.07)	28,268,462	30,495,000	(2,226,538)	(7.30)	4.1084	4.3810	(0.27)	(6.22)
25	Jurisdictional KWH Sales	41,994,751	45,341,149	(3,346,398)	(7.38)	1,022,191,115	1,034,929,000	(12,737,885)	(1.23)	4.1083	4.3811	(0.27)	(6.23)
26	Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27	Jurisdictional KWH Sales Adj. for Line Losses	42,057,743	45,409,161	(3,351,418)	(7.38)	1,022,191,115	1,034,929,000	(12,737,885)	(1.23)	4.1145	4.3877	(0.27)	(6.23)
28	TRUE-UP	(2,202,118)	(2,202,118)	0	0.00	1,022,191,115	1,034,929,000	(12,737,885)	(1.23)	(0.2154)	(0.2128)	(0.00)	1.22
29	TOTAL JURISDICTIONAL FUEL COST	39,855,625	43,207,043	(3,351,418)	(7.76)	1,022,191,115	1,034,929,000	(12,737,885)	(1.23)	3.8991	4.1749	(0.28)	(6.61)
30	Revenue Tax Factor									1.00072	1.00072		
31	Fuel Factor Adjusted for Revenue Taxes									3.9019	4.1779	(0.28)	(6.61)
32	GPIF Reward / (Penalty)	86,722	86,722	0	0.00	1,022,191,115	1,034,929,000	(12,737,885)	(1.23)	0.0085	0.0084	0.00	1.19
33	Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.9104	4.1863	(0.28)	(6.59)
34	FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.910	4.186		

* Included for Informational Purposes Only
**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: SEPTEMBER 2013

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	$ 26,160,169
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	21,507
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,541,155
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	15,667,156
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	852,491
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	(1,086,354)
10	Total Fuel and Net Power Transactions		$ 43,156,124

SCHEDULE A-1

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
SEPTEMBER 2013
PERIOD TO DATE

		DOLLARS				KWH				CENTS/KWH			
				DIFFERENCE				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation (A3)	268,433,585	288,846,891	(20,413,306)	(7.07)	6,276,284,000	6,955,861,000	(679,577,000)	(9.77)	4.2770	4.1526	0.12	3.00
2	Hedging Settlement Costs (A2)	12,406,693	0	12,406,693	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3	Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4	Adjustments to Fuel Cost (A2, Page 1) **	176,630	0	176,630	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5	TOTAL COST OF GENERATED POWER	281,016,908	288,846,891	(7,829,983)	(2.71)	6,276,284,000	6,955,861,000	(679,577,000)	(9.77)	4.4774	4.1526	0.32	7.82
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7	Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8	Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	147,941,791	150,993,000	(3,051,209)	(2.02)	5,837,057,325	4,721,156,000	1,115,901,325	23.64	2.5345	3.1982	(0.66)	(20.75)
9	Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10	Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11	Energy Payments to Qualifying Facilities (A8)	7,487,381	0	7,487,381	100.00	194,023,000	0	194,023,000	100.00	3.8590	0.0000	3.86	0.00
12	TOTAL COST OF PURCHASED POWER	155,429,172	150,993,000	4,436,172	2.94	6,031,080,325	4,721,156,000	1,309,924,325	27.75	2.5771	3.1982	(0.62)	(19.42)
13	Total Available MWH (Line 5 + Line 12)	436,446,080	439,839,891	(3,393,811)	(0.77)	12,307,364,325	11,677,017,000	630,347,325	5.40				
14	Fuel Cost of Economy Sales (A6)	(1,513,253)	(1,799,000)	285,747	(15.88)	(48,870,933)	(52,958,000)	4,087,067	(7.72)	(3.0964)	(3.3970)	0.30	8.85
15	Gain on Economy Sales (A6)	(89,194)	(568,000)	478,806	(84.30)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16	Fuel Cost of Other Power Sales (A6)	(60,842,804)	(68,014,000)	7,171,196	(10.54)	(3,353,155,545)	(2,007,904,000)	(1,345,251,545)	67.00	(1.8145)	(3.3873)	1.57	46.43
17	TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(62,445,251)	(70,381,000)	7,935,749	(11.28)	(3,402,026,478)	(2,060,862,000)	(1,341,164,478)	65.08	(1.8355)	(3.4151)	1.58	46.25
18	Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19	TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	374,000,829	369,458,891	4,541,938	1.23	8,905,337,847	9,616,155,000	(710,817,153)	(7.39)	4.1997	3.8421	0.36	9.31
20	Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21	Company Use *	635,976	636,598	(622)	(0.10)	15,143,372	16,569,000	(1,425,628)	(8.60)	4.1997	3.8421	0.36	9.31
22	T & D Losses *	19,197,937	21,648,274	(2,450,337)	(11.32)	457,126,379	563,449,000	(106,322,621)	(18.87)	4.1997	3.8421	0.36	9.31
23	TERRITORIAL KWH SALES	374,000,830	369,458,891	4,541,939	1.23	8,433,068,096	9,036,137,000	(603,068,904)	(6.67)	4.4349	4.0887	0.35	8.47
24	Wholesale KWH Sales	10,511,475	11,319,895	(808,420)	(7.14)	237,223,382	276,853,000	(39,629,618)	(14.31)	4.4310	4.0888	0.34	8.37
25	Jurisdictional KWH Sales	363,489,355	358,138,996	5,350,359	1.49	8,195,844,714	8,759,284,000	(563,439,286)	(6.43)	4.4350	4.0887	0.35	8.47
26	Jurisdictional Loss Multiplier***	1.0015	1.0015							1.0015	1.0015		
27	Jurisdictional KWH Sales Adj. for Line Losses	364,034,590	358,676,204	5,358,386	1.49	8,195,844,714	8,759,284,000	(563,439,286)	(6.43)	4.4417	4.0948	0.35	8.47
28	TRUE-UP	(19,819,062)	(19,819,062)	0	0.00	8,195,844,714	8,759,284,000	(563,439,286)	(6.43)	(0.2418)	(0.2263)	(0.02)	6.85
29	TOTAL JURISDICTIONAL FUEL COST	344,215,528	338,857,142	5,358,386	1.58	8,195,844,714	8,759,284,000	(563,439,286)	(6.43)	4.1999	3.8685	0.33	8.57
30	Revenue Tax Factor									1.00072	1.00072		
31	Fuel Factor Adjusted for Revenue Taxes									4.2029	3.8713	0.33	8.57
32	GPIF Reward / (Penalty)	780,498	780,498	0	0.00	8,195,844,714	8,759,284,000	(563,439,286)	(6.43)	0.0095	0.0089	0.00	6.74
33	Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.2124	3.8802	0.33	8.56
34	FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.212	3.880		

* Included for Informational Purposes Only
**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2013

	CURRENT MONTH				PERIOD - TO - DATE			
	$		DIFFERENCE		$		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT ($)	%	ACTUAL	ESTIMATED	AMOUNT ($)	%
A. *Fuel Cost & Net Power Transactions*								
1 Fuel Cost of System Net Generation	25,996,852.54	38,325,558	(12,328,705.46)	(32.17)	266,626,751.60	287,194,301	(20,567,549.40)	(7.16)
1a Other Generation	163,316.14	277,584	(114,267.86)	(41.17)	1,806,832.54	1,652,590	154,242.54	9.33
2 Fuel Cost of Power Sold	(1,086,353.65)	(7,957,000)	6,870,646.35	86.35	(62,445,250.29)	(70,381,000)	7,935,749.71	11.28
3 Fuel Cost - Purchased Power	15,667,156.19	16,031,000	(363,843.81)	(2.27)	147,941,791.34	150,993,000	(3,051,208.66)	(2.02)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	852,491.31	0	852,491.31	100.00	7,487,380.81	0	7,487,380.81	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,541,155.00	0	1,541,155.00	100.00	12,406,693.00	0	12,406,693.00	100.00
6 Total Fuel & Net Power Transactions	43,134,617.53	46,677,142	(3,542,524.47)	(7.59)	373,824,199.00	369,458,891	4,365,308.00	1.18
7 AdjustmentsTo Fuel Cost*	21,507.35	0	21,507.35	100.00	176,630.42	0	176,630.42	100.00
8 Adj. Total Fuel & Net Power Transactions	43,156,124.88	46,677,142	(3,521,017.12)	(7.54)	374,000,829.42	369,458,891	4,541,938.42	1.23
B. *KWH Sales*								
1 Jurisdictional Sales	1,022,191,115	1,034,929,000	(12,737,885)	(1.23)	8,195,844,714	8,759,284,000	(563,439,286)	(6.43)
2 Non-Jurisdictional Sales	28,268,462	30,495,000	(2,226,538)	(7.30)	237,223,382	276,853,000	(39,629,618)	(14.31)
3 Total Territorial Sales	1,050,459,577	1,065,424,000	(14,964,423)	(1.40)	8,433,068,096	9,036,137,000	(603,068,904)	(6.67)
4 Juris. Sales as % of Total Terr. Sales	97.3089	97.1378	0.1711	0.18	97.1870	96.9362	0.2508	0.26

**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.*

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2013

		CURRENT MONTH				PERIOD - TO - DATE			
		$		*DIFFERENCE*		$		*DIFFERENCE*	
	C. *True-up Calculation*	ACTUAL	ESTIMATED	AMOUNT ($)	%	ACTUAL	ESTIMATED	AMOUNT ($)	%
1	Jurisdictional Fuel Revenue	38,813,674.44	39,325,896	(512,221.07)	(1.30)	311,106,477.54	333,046,058	(21,939,580.85)	(6.59)
2	Fuel Adj. Revs. Not Applicable to Period:								
2a	True-Up Provision	2,202,118.00	2,202,118	0.00	0.00	19,819,062.00	19,819,062	0.00	0.00
2b	Incentive Provision	(86,659.00)	(86,659)	0.00	0.00	(779,931.00)	(779,931)	0.00	0.00
3	Juris. Fuel Revenue Applicable to Period	40,929,133.44	41,441,355	(512,221.56)	(1.24)	330,145,608.54	352,085,189	(21,939,580.46)	(6.23)
4	Adjusted Total Fuel & Net Power Transactions (Line A8)	43,156,124.88	46,677,142	(3,521,017.12)	(7.54)	374,000,829.81	369,458,891	4,541,938.81	1.23
5	Juris. Sales % of Total KWH Sales (Line B4)	97.3089	97.1378	0.1711	0.18	97.1870	96.9362	0.2508	0.26
6	Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4*C5*1.0015)	42,057,742.53	45,409,161	(3,351,418.47)	(7.38)	364,034,590.19	358,676,204	5,358,386.19	1.49
7	True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(1,128,609.09)	(3,967,806)	2,839,196.91	71.56	(33,888,981.65)	(6,591,014)	(27,297,967.65)	(414.17)
8	Interest Provision for the Month	(385.43)	143	(528.43)	369.53	570.05	8,227	(7,656.95)	93.07
9	Beginning True-Up & Interest Provision	(6,713,555.68)	6,193,350	(12,906,905.68)	208.40	17,091,723.14	26,425,418	(9,333,694.86)	35.32
10	True-Up Collected / (Refunded)	(2,202,118.00)	(2,202,118)	0.00	0.00	(19,819,062.00)	(19,819,062)	0.00	0.00
11	End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(10,044,668.20)	23,569	(10,068,237.20)	42,718.13	(36,615,750.46)	23,569	(36,639,319.46)	155,455.55
12	Adjustment		0	0.00	0.00	26,571,082.26	0	26,571,082.26	100.00
13	End of Period - Total Net True-Up	(10,044,668.20)	23,569	(10,068,237.20)	42,718.13	(10,044,668.20)	23,569	(10,068,237.20)	42,718.13

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2013

		CURRENT MONTH			
		$		*DIFFERENCE*	
D.	*Interest Provision*	ACTUAL	ESTIMATED	AMOUNT ($)	%
1	BeginningTrue-Up Amount (C9)	(6,713,555.68)	6,193,350	(12,906,905.68)	(208.40)
2	Ending True-Up Amount Before Interest (C7+C9+C10)	(10,044,282.77)	23,426	(10,067,708.77)	(42,976.64)
3	Total of Beginning & Ending True-Up Amts.	(16,757,838.45)	6,216,776	(22,974,614.45)	(369.56)
4	Average True-Up Amount	(8,378,919.23)	3,108,388	(11,487,307.23)	(369.56)
5	Interest Rate 1st Day of Reporting Business Month	0.06	0.06	0.0000	
6	Interest Rate 1st Day of Subsequent Business Month	0.05	0.05	0.0000	
7	Total (D5+D6)	0.11	0.11	0.0000	
8	Annual Average Interest Rate	0.06	0.06	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0046	0.0046	0.0000	
10	Interest Provision (D4*D9)	(385.43)	143	(528.43)	(369.53)
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2013

	CURRENT MONTH				PERIOD - TO - DATE			
			DIFFERENCE				DIFFERENCE	
	ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
FUEL COST-NET GEN.($)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1 LIGHTER OIL (B.L.)	115,018	138,589	(23,571)	(17.01)	1,413,595	819,838	593,757	72.42
2 COAL	14,642,830	26,560,450	(11,917,620)	(44.87)	174,089,667	189,516,774	(15,427,107)	(8.14)
3 GAS	11,180,922	11,849,835	(668,913)	(5.64)	91,581,189	97,918,495	(6,337,306)	(6.47)
4 GAS (B.L.)	160,772	0	160,772	100.00	669,074	-	669,074	100.00
5 LANDFILL GAS	55,552	54,268	1,284	2.37	535,096	515,831	19,265	3.73
6 OIL - C.T.	5,074	0	5,074	100.00	144,964	75,953	69,011	90.86
7 TOTAL ($)	26,160,169	38,603,142	(12,442,973)	(32.23)	268,433,585	288,846,891	(20,413,306)	(7.07)
SYSTEM NET GEN. (MWH)								
8 LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9 COAL	345,022	544,785	(199,763)	(36.67)	3,579,421	3,819,459	(240,038)	(6.28)
10 GAS	325,014	344,967	(19,953)	(5.78)	2,678,432	3,116,777	(438,345)	(14.06)
11 LANDFILL GAS	1,804	2,031	(227)	(11.18)	17,985	19,305	(1,320)	(6.84)
12 OIL - C.T.	31	0	31	100.00	446	320	126	39.38
13 TOTAL (MWH)	671,871	891,783	(219,912)	(24.66)	6,276,284	6,955,861	(679,577)	(9.77)
UNITS OF FUEL BURNED								
14 LIGHTER OIL (BBL)	873	1,094	(221)	(20.20)	10,770	6,714	4,056	60.41
15 COAL (TONS)	151,199	249,570	(98,371)	(39.42)	1,687,123	1,786,028	(98,905)	(5.54)
16 GAS (MCF) (1)	2,303,544	2,368,540	(64,996)	(2.74)	19,043,883	21,487,582	(2,443,699)	(11.37)
17 OIL - C.T. (BBL)	46	0	46	100.00	1,323	700	623	89.00
BTU'S BURNED (MMBTU)								
18 COAL + GAS B.L. + OIL B.L.	3,761,214	5,841,596	(2,080,382)	(35.61)	47,459,085	41,999,497	5,459,588	13.00
19 GAS - Generation (1)	2,329,692	2,439,596	(109,904)	(4.51)	19,223,397	21,413,602	(2,190,205)	(10.23)
20 OIL - C.T.	265	0	265	100.00	7,699	4,100	3,599	87.78
21 TOTAL (MMBTU)	6,091,171	8,281,192	(2,190,021)	(26.45)	66,690,181	63,417,199	3,272,982	5.16
GENERATION MIX (% MWH)								
22 LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23 COAL	51.36	61.09	(9.73)	(15.93)	57.02	54.91	2.11	3.84
24 GAS	48.37	38.68	9.69	25.05	42.68	44.81	(2.13)	(4.75)
25 LANDFILL GAS	0.27	0.23	0.04	17.39	0.29	0.28	0.01	3.57
26 OIL - C.T.	0.00	0.00	0.00	0.00	0.01	0.00	0.01	100.00
27 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
FUEL COST ($) / UNIT								
28 LIGHTER OIL ($/BBL)	131.73	126.68	5.05	3.99	131.25	122.11	9.14	7.49
29 COAL ($/TON)	96.84	106.42	(9.58)	(9.00)	103.19	106.11	(2.92)	(2.75)
30 GAS ($/MCF) (1)	4.85	4.89	(0.04)	(0.82)	4.75	4.48	0.27	6.03
31 OIL - C.T. ($/BBL)	110.30	0.00	110.30	100.00	109.57	108.50	1.07	0.99
FUEL COST ($) / MMBTU								
32 COAL + GAS B.L. + OIL B.L.	3.97	4.57	(0.60)	(13.13)	3.71	4.53	(0.82)	(18.10)
33 GAS - Generation (1)	4.73	4.74	(0.01)	(0.21)	4.67	4.50	0.17	3.78
34 OIL - C.T.	19.17	0.00	19.17	100.00	18.83	18.53	0.30	1.62
35 TOTAL ($/MMBTU)	4.26	4.62	(0.36)	(7.79)	3.99	4.52	(0.53)	(11.73)
BTU BURNED / KWH								
36 COAL + GAS B.L. + OIL B.L.	10,901	10,723	178	1.66	13,259	10,996	2,263	20.58
37 GAS - Generation (1)	7,270	7,187	83	1.15	7,323	6,958	365	5.25
38 OIL - C.T.	8,539	0	8,539	100.00	17,262	12,813	4,449	34.72
39 TOTAL (BTU/KWH)	9,153	9,366	(213)	(2.27)	10,748	9,195	1,553	16.89
FUEL COST (¢ / KWH)								
40 COAL + GAS B.L. + OIL B.L.	4.32	4.90	(0.58)	(11.84)	4.92	4.98	(0.06)	(1.20)
41 GAS	3.44	3.44	0.00	0.00	3.42	3.14	0.28	8.92
42 LANDFILL GAS	3.08	2.67	0.41	15.36	2.98	2.67	0.31	11.61
43 OIL - C.T.	16.37	0.00	16.37	100.00	32.50	23.74	8.76	36.90
44 TOTAL (¢/KWH)	3.89	4.33	(0.44)	(10.16)	4.28	4.15	0.13	3.13

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2013

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2013	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost ($)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit ($/Unit)
1	Crist 4	75	(629)	0.0	100.0	0.0	0	Coal	0.0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,015	0	0	0.00	0.00
3								Gas-S	0	1,015	0	0		0.00
4								Oil-S	0	137,922	0	0		0.00
5	Crist 5	75	32,010	59.3	100.0	59.3	11,355	Coal	15,436	11,774	363,479	1,481,292	4.63	95.96
6			-					Gas-G	0	1,015	0	0	0.00	0.00
7								Gas-S	0	1,015	0	0		0.00
8								Oil-S	154	137,922	894	19,610		127.34
9	Crist 6	299	116,636	54.2	100.0	54.2	10,679	Coal	52,958	11,760	1,245,562	5,082,087	4.36	95.96
10			0					Gas-G	0	1,015	0	0	0.00	0.00
11								Gas-S	6,354	1,015	6,449	79,835		12.56
12								Oil-S	0	137,922	0	0		0.00
13	Crist 7	475	112,489	32.9	54.1	60.8	10,677	Coal	51,564	11,646	1,201,034	4,948,376	4.40	95.97
14			0					Gas-G	0	1,015	0	0	0.00	0.00
15								Gas-S	6,441	1,015	6,538	80,937		12.57
16								Oil-S	14	137,922	79	1,726		123.29
17	Scholz 1	46	(225)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	137,647	0	0		0.00
19	Scholz 2	46	(157)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	137,647	0	0		0.00
21	Smith 1	162	45,271	38.8	79.2	49.0	10,873	Coal	21,275	11,568	492,218	2,172,706	4.80	102.12
22								Oil-S	261	138,506	1,520	35,091		134.45
23	Smith 2	195	29,986	21.4	62.0	38.9	11,351	Coal	14,647	11,619	340,372	1,495,843	4.99	102.12
24								Oil-S	293	138,506	1,705	39,377		134.39
25	Smith 3	556	320,439	80.0	96.9	94.5	7,270	Gas-G	2,290,749	1,017	2,329,692	11,017,606	3.44	4.81
26	Smith A (2)	32	31	0.1	93.5	45.8	8,548	Oil	46	138,520	265	5,074	16.37	110.30
27	Other Generation		4,575									163,316	3.57	0.00
28	Perdido		1,804					Landfill Gas				55,552	3.08	0.00
29	Daniel 1 (1)	255	(1,092)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
30								Oil-S	0	13,844	0	11		0.00
31	Daniel 2 (1)	255	10,733	5.8	100.0	44.3	9,436	Coal	4,559	11,108	101,276	505,335	4.71	110.84
32								Oil-S	151	13,844	88	19,203		127.17
33	Total	2,471	671,871	37.8	86.0	52.7	9,153				6,091,171	27,202,977	4.05	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units		$	cents/kwh
N/A	Daniel Railcar Track Deprec.	(4,059)	
	Coal Additive - Crist	(88,000)	
(9,240)	Inventory Adj - Smith	(950,749)	
	Recoverable Fuel	26,160,169	3.89

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2013

		CURRENT MONTH				PERIOD-TO-DATE			
				DIFFERENCE				DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
	LIGHT OIL								
1	*PURCHASES:*								
2	UNITS (BBL)	541	1,091	(550)	(50.41)	11,116	6,705	4,411	65.79
3	UNIT COST ($/BBL)	134.60	126.29	8.31	6.58	130.56	121.79	8.77	7.20
4	AMOUNT ($)	72,817	137,787	(64,970)	(47.15)	1,451,296	816,609	634,687	77.72
5	*BURNED:*								
6	UNITS (BBL)	911	1,094	(183)	(16.73)	11,271	6,714	4,557	67.87
7	UNIT COST ($/BBL)	131.79	126.68	5.11	4.03	131.26	122.11	9.15	7.49
8	AMOUNT ($)	120,057	138,589	(18,532)	(13.37)	1,479,432	819,838	659,594	80.45
9	*ENDING INVENTORY:*								
10	UNITS (BBL)	5,813	4,544	1,269	27.93	5,813	4,544	1,269	27.93
11	UNIT COST ($/BBL)	127.80	124.76	3.04	2.44	127.80	124.76	3.04	2.44
12	AMOUNT ($)	742,881	566,932	175,949	31.04	742,881	566,932	175,949	31.04
13	DAYS SUPPLY	N/A	N/A						
	COAL								
14	*PURCHASES:*								
15	UNITS (TONS)	150,669	166,500	(15,831)	(9.51)	1,421,751	1,472,009	(50,258)	(3.41)
16	UNIT COST ($/TON)	99.72	108.55	(8.83)	(8.13)	100.71	105.10	(4.39)	(4.18)
17	AMOUNT ($)	15,024,991	18,073,338	(3,048,347)	(16.87)	143,189,349	154,704,688	(11,515,339)	(7.44)
18	*BURNED:*								
19	UNITS (TONS)	151,199	249,570	(98,371)	(39.42)	1,687,123	1,786,028	(98,905)	(5.54)
20	UNIT COST ($/TON)	97.45	106.42	(8.97)	(8.43)	102.47	106.11	(3.64)	(3.43)
21	AMOUNT ($)	14,734,889	26,560,450	(11,825,561)	(44.52)	172,878,265	189,516,774	(16,638,509)	(8.78)
22	*ENDING INVENTORY:*								
23	UNITS (TONS)	672,835	580,898	91,937	15.83	672,835	580,898	91,937	15.83
24	UNIT COST ($/TON)	102.83	105.15	(2.32)	(2.21)	102.83	105.15	(2.32)	(2.21)
25	AMOUNT ($)	69,189,700	61,082,769	8,106,931	13.27	69,189,700	61,082,769	8,106,931	13.27
26	DAYS SUPPLY	32	28	4	14.29				
	GAS	(Reported on a MMBTU and $ basis)							
27	*PURCHASES:*								
28	UNITS (MMBTU)	2,342,679	2,406,971	(64,292)	(2.67)	19,355,636	21,380,977	(2,025,341)	(9.47)
29	UNIT COST ($/MMBTU)	4.79	4.74	0.05	1.05	4.72	4.50	0.22	4.89
30	AMOUNT ($)	11,219,999	11,411,057	(191,058)	(1.67)	91,342,184	96,124,384	(4,782,200)	(4.98)
31	*BURNED:*								
32	UNITS (MMBTU)	2,342,679	2,439,596	(96,917)	(3.97)	19,287,275	21,413,602	(2,126,327)	(9.93)
33	UNIT COST ($/MMBTU)	4.77	4.74	0.03	0.63	4.69	4.50	0.19	4.22
34	AMOUNT ($)	11,178,378	11,572,251	(393,873)	(3.40)	90,443,431	96,265,905	(5,822,474)	(6.05)
35	*ENDING INVENTORY:*								
36	UNITS (MMBTU)	849,667	946,125	(96,458)	(10.20)	(96,458)	0	(96,458)	100.00
37	UNIT COST ($/MMBTU)	4.73	4.34	0.39	8.99	0.89	0.00	0.89	100.00
38	AMOUNT ($)	4,018,255	4,104,101	(85,846)	(2.09)	(85,846)	0	(85,846)	100.00
	OTHER - C.T. OIL								
39	*PURCHASES:*								
40	UNITS (BBL) *	0	0	0	0.00	1,306	700	606	86.57
41	UNIT COST ($/BBL)	0.00	0.00	0.00	0.00	131.65	120.62	11.00	9.12
42	AMOUNT ($)	0	0	0	0.00	171,929	84,436	87,493	103.62
43	*BURNED:*								
44	UNITS (BBL)	46	0	46	100.00	1,323	700	623	89.00
45	UNIT COST ($/BBL)	110.30	0.00	110.30	100.00	109.57	108.50	1.07	0.99
46	AMOUNT ($)	5,074	0	5,074	100.00	144,963	75,953	69,010	90.86
47	*ENDING INVENTORY:*								
48	UNITS (BBL)	5,939	5,845	94	1.61	5,939	5,845	94	1.61
49	UNIT COST ($/BBL)	111.51	111.06	0.45	0.41	111.51	111.06	0.45	0.41
50	AMOUNT ($)	662,279	649,138	13,141	2.02	662,279	649,138	13,141	2.02
51	DAYS SUPPLY	3	3	0	0.00				

SCHEDULE A-6
Page 1 of 2

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2013

CURRENT MONTH

	(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) (a) ¢ / KWH FUEL COST	(6) (b) ¢ / KWH TOTAL COST	(7) (5) x (6)(a) TOTAL $ FOR FUEL ADJ.	(8) (5) x (6)(b) TOTAL COST $
	ESTIMATED								
1	Southern Company Interchange		183,312,000	0	183,312,000	4.21	4.51	7,713,000	8,263,000
2	Various	Economy Sales	4,272,000	0	4,272,000	4.38	4.63	187,000	198,000
3		Gain on Econ. Sales	0	0	0	0.00	0.00	57,000	57,000
4	TOTAL ESTIMATED SALES		187,584,000	0	187,584,000	4.24	4.54	7,957,000	8,518,000
	ACTUAL								
5	Southern Company Interchange		34,256,047	0	34,256,047	3.17	2.82	1,086,625	967,606
6	A.E.C.	External	289,287	0	289,287	2.68	3.42	7,756.22	9,891
7	AECI	External	0	0	0	0.00	0.00	0	0
8	AEP	External	0	0	0	0.00	0.00	0	0
9	CALPINE	External	0	0	0	0.00	0.00	0	0
10	CARGILE	External	66,003	0	66,003	2.73	3.11	1,801	2,055
11	CONSTELL	External	0	0	0	0.00	0.00	0	0
12	DUKE PWR	External	0	0	0	0.00	0.00	0	0
13	EAGLE EN	External	50,080	0	50,080	3.67	4.94	1,838	2,471
14	ENDURE	External	36,551	0	36,551	4.85	7.33	1,771	2,678
15	ENTERGY	External	50,332	0	50,332	3.04	4.40	1,532	2,215
16	EXELON	External	333,451	0	333,451	2.15	2.35	7,156	7,820
17	FPC	External	74,862	0	74,862	4.89	4.10	3,661	3,069
18	FPL	External	108,210	0	108,210	3.25	4.58	3,520	4,953
19	JPMVEC	External	32,401	0	32,401	4.11	5.30	1,332	1,716
20	MERRILL	External	0	0	0	0.00	0.00	0	0
21	MISO	External	0	0	0	0.00	0.00	0	0
22	MORGAN	External	18,561	0	18,561	9.23	3.87	1,714	718
23	NCEMC	External	0	0	0	0.00	0.00	0	0
24	NRG	External	0	0	0	0.00	0.00	0	0
25	OGE	External	0	0	0	0.00	0.00	0	0
26	OPC	External	23,593	0	23,593	3.45	4.98	815	1,175
27	ORLANDO	External	0	0	0	0.00	0.00	0	0
28	PJM	External	305,185	0	305,185	4.25	5.73	12,978	17,482
29	SCE&G	External	0	0	0	0.00	0.00	0	0
30	SEC	External	88,074	0	88,074	3.31	3.26	2,917	2,873
31	SEPA	External	298,280	0	298,280	2.37	2.68	7,074	7,996
32	SPP	External	0	0	0	0.00	0.00	0	0
33	TAL	External	0	0	0	0.00	0.00	0	0
34	TEA	External	2,040,085	0	2,040,085	3.60	4.51	73,507	92,017
35	TECO	External	10,698	0	10,698	2.52	2.73	269	293
36	TVA	External	34,602	0	34,602	4.47	5.60	1,547	1,938
37	WRI	External	0	0	0	0.00	0.00	0.00	0
38	Less: Flow-Thru Energy		(3,860,255)	0	(3,860,255)	3.36	3.36	(129,872)	(129,872)
39	SEPA		1,039,632	1,039,632	0	0.00	0.00	0	0
40	Economy Energy Sales Gain (1)		0	0	0	0.00	0.00	(1,588)	(1,588)
41	Other transactions including adj.		164,207,366	153,039,538	11,167,828	0.00	0.00	0	0
42	TOTAL ACTUAL SALES		199,503,045	154,079,170	45,423,875	0.54	0.50	1,086,354	999,094
43	Difference in Amount		11,919,045	154,079,170	(142,160,125)	(3.70)	(4.04)	(6,870,646)	(7,518,906)
44	Difference in Percent		6.35	0.00	(75.78)	(87.26)	(88.99)	(86.35)	(88.27)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 40

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2013

PERIOD TO DATE

	(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) ¢ / KWH (a) FUEL COST	(6) ¢ / KWH (b) TOTAL COST	(7) TOTAL $ FOR FUEL ADJ.	(8) TOTAL COST $
	ESTIMATED								
1	Southern Company Interchange		2,007,904,000	0	2,007,904,000	3.39	3.71	68,014,000	74,519,000
2	Various	Economy Sales	52,958,000	0	52,958,000	3.40	3.69	1,799,000	1,956,000
3		Gain on Econ. Sales	0	0	0	0.00	0.00	568,000	568,000
4	TOTAL ESTIMATED SALES		2,060,862,000	0	2,060,862,000	3.42	3.74	70,381,000	77,043,000
	ACTUAL								
5	Southern Company Interchange		2,067,850,736	0	2,067,850,736	3.01	3.15	62,279,004	65,210,091
6	A.E.C.	External	4,217,440	0	4,217,440	2.98	3.70	125,540	155,936
7	AECI	External	292,606	0	292,606	2.66	4.06	7,770	11,883
8	AEP	External	0	0	0	0.00	0.00	236	0
9	CALPINE	External	0	0	0	0.00	0.00	2,114	0
10	CARGILE	External	3,482,622	0	3,482,622	2.81	3.25	97,972	113,019
11	CONSTELL	External	932,943	0	932,943	2.33	2.88	21,744	26,896
12	DUKE PWR	External	42,152	0	42,152	3.07	2.51	1,292	1,056
13	EAGLE EN	External	1,239,542	0	1,239,542	2.86	3.75	35,471	46,471
14	ENDURE	External	109,722	0	109,722	3.84	5.43	4,218	5,963
15	ENTERGY	External	272,355	0	272,355	4.41	4.64	12,020	12,639
16	EXELON	External	3,206,620	0	3,206,620	2.95	3.28	94,565	105,091
17	FPC	External	966,280	0	966,280	3.23	4.20	31,232	40,624
18	FPL	External	550,182	0	550,182	3.05	4.18	16,779	23,016
19	JPMVEC	External	934,474	0	934,474	3.24	3.84	30,317	35,892
20	MERRILL	External	54,612	0	54,612	2.44	3.82	1,331	2,089
21	MISO	External	315	0	315	2.65	2.76	8	9
22	MORGAN	External	1,280,842	0	1,280,842	3.27	3.52	41,890	45,072
23	NCEMC	External	617,543	0	617,543	3.08	3.82	19,044	23,601
24	NRG	External	6,291	0	6,291	78.00	3.50	4,907	220
25	OGE	External	1,260	0	1,260	3.01	3.00	38	38
26	OPC	External	1,146,949	0	1,146,949	3.03	3.96	34,721	45,381
27	ORLANDO	External	34,919	0	34,919	3.46	5.15	1,207	1,799
28	PJM	External	9,088,085	0	9,088,085	3.13	3.85	284,349	349,827
29	SCE&G	External	2,819,387	0	2,819,387	3.42	5.05	96,485	142,514
30	SEC	External	1,422,061	0	1,422,061	3.11	3.70	44,231	52,602
31	SEPA	External	1,946,930	0	1,946,930	2.68	3.42	52,156	66,489
32	SPP	External	6,174	0	6,174	2.30	1.63	142	101
33	TAL	External	888,387	0	888,387	3.40	4.52	30,210	40,155
34	TEA	External	8,313,385	0	8,313,385	3.17	4.18	263,214	347,230
35	TECO	External	395,669	0	395,669	3.24	4.52	12,824	17,880
36	TVA	External	3,457,027	0	3,457,027	3.20	4.43	110,650	153,221
37	WRI	External	1,144,159	0	1,144,159	3.02	3.55	34,577	40,633
38	Less: Flow-Thru Energy		(48,271,428)	0	(48,271,428)	2.98	2.98	(1,436,200)	(1,436,200)
39	SEPA		16,122,040	16,122,040	0	0.00	0.00	0	0
40	Economy Energy Sales Gain (1)		0	0	0	0.00	0.00	89,194	89,194
41	Other transactions including adj.		1,317,454,197	1,236,971,659	80,482,538	0.00	0.00	0	0
42	TOTAL ACTUAL SALES		3,402,026,478	1,253,093,699	2,148,932,779	1.84	1.93	62,445,250	65,681,237
43	Difference in Amount		1,341,164,478	1,253,093,699	88,070,779	(1.58)	(1.81)	(7,935,750)	(11,361,763)
44	Difference in Percent		65.08	0.00	4.27	(46.20)	(48.40)	(11.28)	(14.75)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 40

SCHEDULE A-7

PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: SEPTEMBER 2013

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ. (6)x(7)(a)
ESTIMATED:								
NONE								
ACTUAL:								
NONE								

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2013

CURRENT MONTH

(1) PURCHASED FROM:	(2) TYPE AND SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢/KWH (A) FUEL COST	(7) ¢/KWH (B) TOTAL COST	(8) TOTAL $ FOR FUEL ADJ.
ESTIMATED								
1		0	0	0	0	0.00	0.00	0
ACTUAL								
2 Bay County/Engen, LLC	Contract	3,914,000	0	0	0	7.64	7.64	298,845
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	16
5 Ascend Performance Materials	COG 1	16,991,000	0	0	0	3.23	3.23	549,407
6 International Paper	COG 1	129,000	0	0	0	3.27	3.27	4,223
7 TOTAL		21,034,000	0	0	0	4.05	4.05	852,491

PERIOD-TO-DATE

(1) PURCHASED FROM:	(2) TYPE AND SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢/KWH (A) FUEL COST	(7) ¢/KWH (B) TOTAL COST	(8) TOTAL $ FOR FUEL ADJ.
ESTIMATED								
1		0	0	0	0	0.00	0.00	0
ACTUAL								
2 Bay County/Engen, LLC	Contract	31,257,000	0	0	0	7.63	7.63	2,386,226
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	1
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	63
5 Ascend Performance Materials	COG 1	161,927,000	0	0	0	3.13	3.13	5,072,533
6 International Paper	COG 1	839,000	0	0	0	3.40	3.40	28,557
7 TOTAL		194,023,000	0	0	0	3.86	3.86	7,487,381

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: SEPTEMBER 2013

	(1)	CURRENT MONTH			PERIOD - TO - DATE		
	PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL $ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL $ FOR FUEL ADJ.
	ESTIMATED						
1	Southern Company Interchange	101,050,000	4.22	4,263,000	429,899,000	3.93	16,886,000
2	Economy Energy	2,474,000	5.30	131,000	35,422,000	3.87	1,372,000
3	Other Purchases	329,651,000	3.53	11,637,000	4,255,835,000	3.12	132,735,000
4	TOTAL ESTIMATED PURCHASES	433,175,000	3.70	16,031,000	4,721,156,000	3.20	150,993,000
	ACTUAL						
5	Southern Company Interchange	174,329,928	3.32	5,795,162	618,472,561	3.24	20,024,141
6	Non-Associated Companies	64,927,238	1.02	663,269	498,186,065	1.52	7,582,409
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	264,240,000	3.53	9,334,717	3,779,305,000	3.22	121,765,055
9	Other Wheeled Energy	34,812,000	0.00	N/A	248,260,000	0.00	N/A
10	Other Transactions	88,200,766	0.01	12,743	741,105,127	0.01	108,556
11	Less: Flow-Thru Energy	(3,860,255)	3.59	(138,735)	(48,271,428)	3.19	(1,538,370)
12	TOTAL ACTUAL PURCHASES	622,649,677	2.52	15,667,156	5,837,057,325	2.53	147,941,791
13	Difference in Amount	189,474,677	(1.18)	(363,844)	1,115,901,325	(0.67)	(3,051,209)
14	Difference in Percent	43.74	(31.89)	(2.27)	23.64	(20.94)	(2.02)

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN		FEB		MAR		APR		MAY		JUN		SUBTOTAL
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	TERM End	MW	$	MW	$ (1)	MW	$	MW	$	MW	$	MW	$	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	177.8	422,287	0	(102,074)	370.1	344,833	18.0	45,196	0	(1,079)	0	8,403	717,566
SUBTOTAL					$ 422,287		$ (102,074)		$ 344,833		$ 45,196		$ (1,079)	0	$ 8,403	$ 717,566
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,961,029	Varies	2,003,882	Varies	2,048,096	Varies	2,003,744	Varies	2,601,116	Varies	6,780,108	17,397,975
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(3,146)	Varies	(3,271)	Varies	(3,146)	Varies	(3,146)	Varies	(3,448)	Varies	(10,619)	(26,776)
SUBTOTAL					$ 1,957,883		$ 2,000,611		$ 2,044,950		$ 2,000,598		$ 2,597,668		$ 6,769,489	$ 17,371,199
TOTAL					**$ 2,380,170**		**$ 1,898,537**		**$ 2,389,783**		**$ 2,045,794**		**$ 2,596,589**		**$ 6,777,892**	**$ 18,088,765**

(1) February's Southern Intercompany Interchange reserve sharing charge consists of prior month true-up only

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)		(L)		(M)		(N)		(O)		(P)		(Q)		(R)
				JUL		AUG		SEP		OCT		NOV		DEC		YTD
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	TERM End	MW	$	MW	$	MW	$	MW	$	MW	$	MW	$	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice													717,566
SUBTOTAL				0	$ -	0	$ -	120	$ 413,300		$ -		$ -		$ -	$ 1,130,866
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	7,266,443	Varies	7,007,225	Varies	6,797,704							38,469,347
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(3,146)	Varies	(3,146)	Varies	(3,146)							(36,214)
SUBTOTAL					$ 7,263,297		$ 7,004,079		$ 6,794,558		$ -		$ -		$ -	$ 38,433,133
TOTAL					**$ 7,263,297**		**$ 7,004,079**		**$ 7,207,858**		**$ -**		**$ -**		**$ -**	**$ 39,563,999**

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

Docket No. 130001-EI

MONTHLY FUEL FILING

October 2013

GULF POWER

A SOUTHERN COMPANY

SCHEDULE A-1

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
OCTOBER 2013
CURRENT MONTH

		DOLLARS				KWH				CENTS/KWH			
				DIFFERENCE				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation (A3)	28,246,455	29,717,615	(1,471,160)	(4.95)	713,533,000	675,501,000	38,032,000	5.63	3.9587	4.3993	(0.44)	(10.02)
2	Hedging Settlement Costs (A2)	1,306,667	0	1,306,667	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3	Coal Car Investment	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4	Adjustments to Fuel Cost (A2, Page 1) **	13,707	0	13,707	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5	TOTAL COST OF GENERATED POWER	29,566,829	29,717,615	(150,786)	(0.51)	713,533,000	675,501,000	38,032,000	5.63	4.1437	4.3993	(0.26)	(5.81)
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7	Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8	Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	18,769,201	15,756,000	3,013,201	19.12	720,623,160	480,159,000	240,464,160	50.08	2.6046	3.2814	(0.68)	(20.63)
9	Energy Cost of Schedule E Economy Purch. (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10	Capacity Cost of Schedule E Economy Purchases	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11	Energy Payments to Qualifying Facilities (A8)	832,351	0	832,351	100.00	22,669,000	0	22,669,000	100.00	3.6718	0.0000	3.67	0.00
12	TOTAL COST OF PURCHASED POWER	19,601,552	15,756,000	3,845,552	24.41	743,292,160	480,159,000	263,133,160	54.80	2.6371	3.2814	(0.64)	(19.63)
13	Total Available MWH (Line 5 + Line 12)	49,168,381	45,473,615	3,694,766	8.13	1,456,825,160	1,155,660,000	301,165,160	26.06				
14	Fuel Cost of Economy Sales (A6)	(237,024)	(235,000)	(2,024)	0.86	(7,938,856)	(6,747,000)	(1,191,856)	17.66	(2.9856)	(3.4850)	0.50	14.28
15	Gain on Economy Sales (A6)	(23,521)	(32,000)	8,479	(26.50)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16	Fuel Cost of Other Power Sales (A6)	(11,371,493)	(6,338,000)	(5,033,493)	79.42	(523,033,717)	(205,646,000)	(317,387,717)	154.34	(2.1741)	(3.0820)	0.91	29.46
17	TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(11,632,038)	(6,605,000)	(5,027,038)	76.11	(530,972,573)	(212,393,000)	(318,579,573)	150.00	(2.1907)	(3.1098)	0.92	29.55
18	Net Inadvertant Interchange	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19	TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	37,536,343	38,868,615	(1,332,272)	(3.43)	925,852,587	943,267,000	(17,414,413)	(1.85)	4.0542	4.1206	(0.07)	(1.61)
20	Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21	Company Use *	66,411	66,960	(549)	(0.82)	1,638,088	1,625,000	13,088	0.81	4.0542	4.1206	(0.07)	(1.61)
22	T & D Losses *	1,780,961	2,056,303	(275,342)	(13.39)	43,928,792	49,903,000	(5,974,208)	(11.97)	4.0542	4.1206	(0.07)	(1.61)
23	TERRITORIAL KWH SALES	37,536,344	38,868,815	(1,332,272)	(3.43)	880,285,707	891,739,000	(11,453,293)	(1.28)	4.2641	4.3587	(0.09)	(2.17)
24	Wholesale KWH Sales	1,020,238	1,147,596	(127,358)	(11.10)	23,925,987	26,329,000	(2,403,013)	(9.13)	4.2641	4.3587	(0.09)	(2.17)
25	Jurisdictional KWH Sales	36,516,106	37,721,019	(1,204,913)	(3.19)	856,359,720	865,410,000	(9,050,280)	(1.05)	4.2641	4.3587	(0.09)	(2.17)
26	Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27	Jurisdictional KWH Sales Adj. for Line Losses	36,570,880	37,777,601	(1,206,721)	(3.19)	856,359,720	865,410,000	(9,050,280)	(1.05)	4.2705	4.3653	(0.09)	(2.17)
28	TRUE-UP	(2,202,118)	(2,202,118)	0	0.00	856,359,720	865,410,000	(9,050,280)	(1.05)	(0.2571)	(0.2545)	(0.00)	1.02
29	TOTAL JURISDICTIONAL FUEL COST	34,368,762	35,575,483	(1,206,721)	(3.39)	856,359,720	865,410,000	(9,050,280)	(1.05)	4.0134	4.1108	(0.10)	(2.37)
30	Revenue Tax Factor									1.00072	1.00072		
31	Fuel Factor Adjusted for Revenue Taxes									4.0163	4.1138	(0.10)	(2.37)
32	GPIF Reward / (Penalty)	86,722	86,722	0	0.00	856,359,720	865,410,000	(9,050,280)	(1.05)	0.0101	0.0100	0.00	1.00
33	Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.0264	4.1238	(0.10)	(2.38)
34	FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.026	4.124		

* Included for Informational Purposes Only
**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: OCTOBER 2013

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	$ 28,246,455
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	13,707
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,306,667
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	18,769,201
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	832,351
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	(11,632,038)
10	Total Fuel and Net Power Transactions		$ 37,536,343

SCHEDULE A-1

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
OCTOBER 2013
PERIOD TO DATE

		DOLLARS				KWH				CENTS/KWH			
				DIFFERENCE				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation (A3)	296,680,040	318,564,506	(21,884,466)	(6.87)	6,989,817,000	7,631,362,000	(641,545,000)	(8.41)	4.2445	4.1744	0.07	1.68
2	Hedging Settlement Costs (A2)	13,713,360	0	13,713,360	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3	Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4	Adjustments to Fuel Cost (A2, Page 1) **	190,337	0	190,337	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5	TOTAL COST OF GENERATED POWER	310,583,737	318,564,506	(7,980,769)	(2.51)	6,989,817,000	7,631,362,000	(641,545,000)	(8.41)	4.4434	4.1744	0.27	6.44
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7	Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8	Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	166,710,992	166,749,000	(38,008)	(0.02)	6,557,680,485	5,201,315,000	1,356,365,485	26.08	2.5422	3.2059	(0.66)	(20.70)
9	Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10	Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11	Energy Payments to Qualifying Facilities (A8)	8,319,732	0	8,319,732	100.00	216,692,000	0	216,692,000	100.00	3.8394	0.0000	3.84	0.00
12	TOTAL COST OF PURCHASED POWER	175,030,724	166,749,000	8,281,724	4.97	6,774,372,485	5,201,315,000	1,573,057,485	30.24	2.5837	3.2059	(0.62)	(19.41)
13	Total Available MWH (Line 5 + Line 12)	485,614,461	485,313,506	300,955	0.06	13,764,189,485	12,832,677,000	931,512,485	7.26				
14	Fuel Cost of Economy Sales (A6)	(1,750,277)	(2,034,000)	283,723	(13.95)	(56,809,789)	(59,705,000)	2,895,211	(4.85)	(3.0809)	(3.4067)	0.33	9.56
15	Gain on Economy Sales (A6)	(112,715)	(600,000)	487,285	(81.21)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16	Fuel Cost of Other Power Sales (A6)	(72,214,296)	(74,352,000)	2,137,704	(2.88)	(3,876,189,262)	(2,213,550,000)	(1,662,639,262)	75.11	(1.8630)	(3.3589)	1.50	44.54
17	TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(74,077,288)	(76,986,000)	2,908,712	(3.78)	(3,932,999,051)	(2,273,255,000)	(1,659,744,051)	73.01	(1.8835)	(3.3866)	1.50	44.38
18	Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19	TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	411,537,173	408,327,506	3,209,667	0.79	9,831,190,434	10,559,422,000	(728,231,566)	(6.90)	4.1860	3.8669	0.32	8.25
20	Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21	Company Use *	702,472	703,544	(1,072)	(0.15)	16,781,460	18,194,000	(1,412,540)	(7.76)	4.1860	3.8669	0.32	8.25
22	T & D Losses *	20,974,169	23,717,708	(2,743,539)	(11.57)	501,055,171	613,352,000	(112,296,829)	(18.31)	4.1860	3.8669	0.32	8.25
23	TERRITORIAL KWH SALES	411,537,174	408,327,506	3,209,668	0.79	9,313,353,803	9,927,876,000	(614,522,197)	(6.19)	4.4188	4.1129	0.31	7.44
24	Wholesale KWH Sales	11,531,713	12,467,491	(935,778)	(7.51)	261,149,369	303,182,000	(42,032,631)	(13.86)	4.4158	4.1122	0.30	7.38
25	Jurisdictional KWH Sales	400,005,461	395,860,015	4,145,446	1.05	9,052,204,434	9,624,694,000	(572,489,566)	(5.95)	4.4189	4.1130	0.31	7.44
26	Jurisdictional Loss Multiplier***	1.0015	1.0015							1.0015	1.0015		
27	Jurisdictional KWH Sales Adj. for Line Losses	400,605,470	396,453,805	4,151,665	1.05	9,052,204,434	9,624,694,000	(572,489,566)	(5.95)	4.4255	4.1191	0.31	7.44
28	TRUE-UP	(22,021,180)	(22,021,180)	0	0.00	9,052,204,434	9,624,694,000	(572,489,566)	(5.95)	(0.2433)	(0.2288)	(0.01)	6.34
29	TOTAL JURISDICTIONAL FUEL COST	378,584,290	374,432,625	4,151,665	1.11	9,052,204,434	9,624,694,000	(572,489,566)	(5.95)	4.1822	3.8903	0.29	7.50
30	Revenue Tax Factor									1.00072	1.00072		
31	Fuel Factor Adjusted for Revenue Taxes									4.1852	3.8931	0.29	7.50
32	GPIF Reward / (Penalty)	867,220	867,220	0	0.00	9,052,204,434	9,624,694,000	(572,489,566)	(5.95)	0.0096	0.0090	0.00	6.67
33	Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.1948	3.9021	0.29	7.50
34	FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.195	3.902		

* Included for Informational Purposes Only
**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2013

	CURRENT MONTH				PERIOD - TO - DATE			
	$		DIFFERENCE		$		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT ($)	%	ACTUAL	ESTIMATED	AMOUNT ($)	%
A. *Fuel Cost & Net Power Transactions*								
1 Fuel Cost of System Net Generation	28,036,792.63	29,526.224	(1,489,431.37)	(5.04)	294,663,544.23	316,720,525	(22,056,980.77)	(6.96)
1a Other Generation	209,662.77	191,391	18,271.77	9.55	2,016,495.31	1,843,981	172,514.31	9.36
2 Fuel Cost of Power Sold	(11,632,037.63)	(6,605,000)	(5,027,037.63)	(76.11)	(74,077,287.92)	(76,986,000)	2,908,712.08	3.78
3 Fuel Cost - Purchased Power	18,769,200.75	15,756,000	3,013,200.75	19.12	166,710,992.09	166,749,000	(38,007.91)	(0.02)
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	832,350.78	0	832,350.78	100.00	8,319,731.59	0	8,319,731.59	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,306,667.00	0	1,306,667.00	100.00	13,713,360.00	0	13,713,360.00	100.00
6 Total Fuel & Net Power Transactions	37,522,636.30	38,868,615	(1,345,978.70)	(3.46)	411,346,835.30	408,327,506	3,019,329.30	0.74
7 AdjustmentsTo Fuel Cost*	13,707.49	0	13,707.49	100.00	190,337.91	0	190,337.91	100.00
8 Adj. Total Fuel & Net Power Transactions	37,536,343.79	38,868,615	(1,332,271.21)	(3.43)	411,537,173.21	408,327,506	3,209,667.21	0.79
B. *KWH Sales*								
1 Jurisdictional Sales	856,359,720	865,410,000	(9,050,280)	(1.05)	9,052,204,434	9,624,694,000	(572,489,566)	(5.95)
2 Non-Jurisdictional Sales	23,925,987	26,329,000	(2,403,013)	(9.13)	261,149,369	303,182,000	(42,032,631)	(13.86)
3 Total Territorial Sales	880,285,707	891,739,000	(11,453,293)	(1.28)	9,313,353,803	9,927,876,000	(614,522,197)	(6.19)
4 Juris. Sales as % of Total Terr. Sales	97.2820	97.0475	0.2345	0.24	97.1960	96.9462	0.2498	0.26

**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.*

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2013

		CURRENT MONTH				PERIOD - TO - DATE			
		$		*DIFFERENCE*		$		*DIFFERENCE*	
	C. *True-up Calculation*	ACTUAL	ESTIMATED	AMOUNT ($)	%	ACTUAL	ESTIMATED	AMOUNT ($)	%
1	Jurisdictional Fuel Revenue	32,483,350.58	32,884,404	(401,053.31)	(1.22)	343,589,828.12	365,930,462	(22,340,634.16)	(6.11)
2	Fuel Adj. Revs. Not Applicable to Period:								
2a	True-Up Provision	2,202,118.00	2,202,118	0.00	0.00	22,021,180.00	22,021,180	0.00	0.00
2b	Incentive Provision	(86,659.00)	(86,659)	0.00	0.00	(866,590.00)	(866,590)	0.00	0.00
3	Juris. Fuel Revenue Applicable to Period	34,598,809.58	34,999,863	(401,053.42)	(1.15)	364,744,418.12	387,085,052	(22,340,633.88)	(5.77)
4	Adjusted Total Fuel & Net Power Transactions (Line A8)	37,536,343.79	38,868,615	(1,332,271.21)	(3.43)	411,537,173.60	408,327,506	3,209,667.60	0.79
5	Juris. Sales % of Total KWH Sales (Line B4)	97.2820	97.0475	0.2345	0.24	97.1960	96.9462	0.2498	0.26
6	Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4*C5*1.0015)	36,570,880.12	37,777,601	(1,206,720.88)	(3.19)	400,605,470.31	396,453,805	4,151,665.31	1.05
7	True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(1,972,070.54)	(2,777,738)	805,667.46	29.00	(35,861,052.19)	(9,368,752)	(26,492,300.19)	(282.77)
8	Interest Provision for the Month	(509.53)	(104)	(405.53)	(389.93)	60.52	8,123	(8,062.48)	99.25
9	Beginning True-Up & Interest Provision	(10,044,668.20)	23,569	(10,068,237.20)	42,718.13	17,091,723.14	26,425,418	(9,333,694.86)	35.32
10	True-Up Collected / (Refunded)	(2,202,118.00)	(2,202,118)	0.00	0.00	(22,021,180.00)	(22,021,180)	0.00	0.00
11	End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(14,219,366.27)	(4,956,391)	(9,262,975.27)	(186.89)	(40,790,448.53)	(4,956,391)	(35,834,057.53)	(722.99)
12	Adjustment		0	0.00	0.00	26,571,082.26	0	26,571,082.26	100.00
13	End of Period - Total Net True-Up	(14,219,366.27)	(4,956,391)	(9,262,975.27)	(186.89)	(14,219,366.27)	(4,956,391)	(9,262,975.27)	(186.89)

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2013

		CURRENT MONTH			
		$		*DIFFERENCE*	
D.	*Interest Provision*	ACTUAL	ESTIMATED	AMOUNT ($)	%
1	BeginningTrue-Up Amount (C9)	(10,044,668.20)	23,569	(10,068,237.20)	(42,718.13)
	Ending True-Up Amount				
2	Before Interest (C7+C9+C10)	(14,218,856.74)	(4,956,287)	(9,262,569.74)	186.89
3	Total of Beginning & Ending True-Up Amts.	(24,263,524.94)	(4,932,718)	(19,330,806.94)	391.89
4	Average True-Up Amount	(12,131,762.47)	(2,466,359)	(9,665,403.47)	391.89
	Interest Rate				
5	1st Day of Reporting Business Month	0.05	0.05	0.0000	
	Interest Rate				
6	1st Day of Subsequent Business Month	0.05	0.05	0.0000	
7	Total (D5+D6)	0.10	0.10	0.0000	
8	Annual Average Interest Rate	0.05	0.05	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0042	0.0042	0.0000	
10	Interest Provision (D4*D9)	(509.53)	(104)	(405.53)	389.93
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2013

		CURRENT MONTH				PERIOD - TO - DATE			
				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
	FUEL COST-NET GEN.($)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	LIGHTER OIL (B.L.)	157,051	138,490	18,561	13.40	1,570,646	958,328	612,318	63.89
2	COAL	15,416,939	19,718,648	(4,301,709)	(21.82)	189,506,605	209,235,422	(19,728,817)	(9.43)
3	GAS	12,329,461	9,804,365	2,525,096	25.75	103,910,649	107,722,860	(3,812,211)	(3.54)
4	GAS (B.L.)	254,888	0	254,888	100.00	923,962	-	923,962	100.00
5	LANDFILL GAS	54,872	56,112	(1,240)	(2.21)	589,969	571,943	18,026	3.15
6	OIL - C.T.	33,245	0	33,245	100.00	178,209	75,953	102,256	134.63
7	TOTAL ($)	28,246,455	29,717,615	(1,471,160)	(4.95)	296,680,040	318,564,506	(21,884,466)	(6.87)
	SYSTEM NET GEN. (MWH)								
8	LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9	COAL	347,319	403,247	(55,928)	(13.87)	3,926,740	4,222,706	(295,966)	(7.01)
10	GAS	364,382	270,154	94,228	34.88	3,042,814	3,386,931	(344,117)	(10.16)
11	LANDFILL GAS	1,769	2,100	(331)	(15.76)	19,754	21,405	(1,651)	(7.71)
12	OIL - C.T.	63	0	63	100.00	509	320	189	59.06
13	TOTAL (MWH)	713,533	675,501	38,032	5.63	6,989,817	7,631,362	(641,545)	(8.41)
	UNITS OF FUEL BURNED								
14	LIGHTER OIL (BBL)	1,218	1,094	124	11.33	11,988	7,808	4,180	53.53
15	COAL (TONS)	157,108	186,124	(29,016)	(15.59)	1,844,231	1,972,152	(127,921)	(6.49)
16	GAS (MCF) (1)	2,560,426	1,825,897	734,529	40.23	21,604,309	23,313,479	(1,709,170)	(7.33)
17	OIL - C.T. (BBL)	298	0	298	100.00	1,621	700	921	131.57
	BTU'S BURNED (MMBTU)								
18	COAL + GAS B.L. + OIL B.L.	3,810,980	4,424,493	(613,513)	(13.87)	51,270,066	46,423,990	4,846,076	10.44
19	GAS - Generation (1)	2,567,464	1,880,674	686,790	36.52	21,790,861	23,294,276	(1,503,415)	(6.45)
20	OIL - C.T.	1,734	0	1,734	100.00	9,433	4,100	5,333	130.07
21	TOTAL (MMBTU)	6,380,179	6,305,167	75,012	1.19	73,070,360	69,722,366	3,347,994	4.80
	GENERATION MIX (% MWH)								
22	LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	COAL	48.67	59.70	(11.03)	(18.48)	56.18	55.33	0.85	1.54
24	GAS	51.07	39.99	11.08	27.71	43.53	44.38	(0.85)	(1.92)
25	LANDFILL GAS	0.25	0.31	(0.06)	(19.35)	0.28	0.28	0.00	0.00
26	OIL - C.T.	0.01	0.00	0.01	100.00	0.01	0.01	0.00	0.00
27	TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
	FUEL COST ($) / UNIT								
28	LIGHTER OIL ($/BBL)	128.99	126.59	2.40	1.90	131.02	122.74	8.28	6.75
29	COAL ($/TON)	98.13	105.94	(7.81)	(7.37)	102.76	106.09	(3.33)	(3.14)
30	GAS ($/MCF) (1)	4.83	5.26	(0.43)	(8.17)	4.76	4.54	0.22	4.85
31	OIL - C.T. ($/BBL)	111.56	0.00	111.56	100.00	109.94	108.50	1.44	1.33
	FUEL COST ($) / MMBTU								
32	COAL + GAS B.L. + OIL B.L.	4.15	4.49	(0.34)	(7.57)	3.74	4.53	(0.79)	(17.44)
33	GAS - Generation (1)	4.72	5.11	(0.39)	(7.63)	4.68	4.55	0.13	2.86
34	OIL - C.T.	19.17	0.00	19.17	100.00	18.89	18.53	0.36	1.94
35	TOTAL ($/MMBTU)	4.39	4.67	(0.28)	(6.00)	4.02	4.53	(0.51)	(11.26)
	BTU BURNED / KWH								
36	COAL + GAS B.L. + OIL B.L.	10,973	10,972	1	0.01	13,057	10,994	2,063	18.76
37	GAS - Generation (1)	7,167	7,112	55	0.77	7,304	6,964	340	4.88
38	OIL - C.T.	27,530	0	27,530	100.00	18,533	12,813	5,720	44.64
39	TOTAL (BTU/KWH)	9,042	9,443	(401)	(4.25)	10,574	9,213	1,361	14.77
	FUEL COST (¢ / KWH)								
40	COAL + GAS B.L. + OIL B.L.	4.56	4.92	(0.36)	(7.32)	4.89	4.98	(0.09)	(1.81)
41	GAS	3.38	3.63	(0.25)	(6.89)	3.41	3.18	0.23	7.23
42	LANDFILL GAS	3.10	2.67	0.43	16.10	2.99	2.67	0.32	11.99
43	OIL - C.T.	52.77	0.00	52.77	100.00	35.01	23.74	11.27	47.47
44	TOTAL (¢/KWH)	3.96	4.40	(0.44)	(10.00)	4.24	4.17	0.07	1.68

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2013

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2013	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost ($)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit ($/Unit)
1	Crist 4	75	(588)	0.0	100.0	0.0	0	Coal	0.0	0	0	0	0.00	0.00
2			0					Gas-G	0	1,016	0	0	0.00	0.00
3								Gas-S	0	1,016	0	0		0.00
4								Oil-S	0	137,922	0	0		0.00
5	Crist 5	75	33,907	60.8	99.4	61.1	10,877	Coal	15,634	11,795	368,805	1,501,591	4.43	96.05
6			-					Gas-G	0	1,016	0	0	0.00	0.00
7								Gas-S	434	1,016	441	2,885		6.65
8								Oil-S	120	137,922	695	15,242		127.02
9	Crist 6	299	13,619	6.1	100.0	52.9	10,212	Coal	5,909	11,768	139,074	567,541	4.17	96.05
10			0					Gas-G	0	1,016	0	0	0.00	0.00
11								Gas-S	37,925	1,016	38,532	252,003		6.64
12								Oil-S	0	137,922	0	0		0.00
13	Crist 7	475	196,453	55.6	100.0	55.6	10,547	Coal	87,447	11,847	2,071,974	8,399,035	4.28	96.05
14			0					Gas-G	0	1,016	0	0	0.00	0.00
15								Gas-S	0	1,016	0	0		0.00
16								Oil-S	14	137,922	83	1,827		130.50
17	Scholz 1	46	(222)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	137,647	0	0		0.00
19	Scholz 2	46	(156)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	137,647	0	0		0.00
21	Smith 1	162	55,176	45.8	100.0	45.8	10,916	Coal	26,003	11,581	602,288	2,652,871	4.81	102.02
22								Oil-S	139	138,605	806	18,372		132.17
23	Smith 2	195	25,943	17.9	100.0	45.0	11,040	Coal	12,328	11,616	286,412	1,257,745	4.85	102.02
24								Oil-S	256	138,605	1,488	33,908		132.45
25	Smith 3	558	358,249	86.3	99.4	101.1	7,167	Gas-G	2,522,067	1,018	2,567,466	12,119,798	3.38	4.81
26	Smith A (2)	36	63	0.2	97.2	57.6	27,524	Oil	298	138,520	1,734	33,245	52.77	111.56
27	Other Generation		6,133									209,663	3.42	0.00
28	Perdido		1,769					Landfill Gas				54,872	3.10	0.00
29	Daniel 1 (1)	255	16,195	8.5	100.0	38.1	12,440	Coal	9,034	11,151	201,473	971,837	6.00	107.58
30								Oil-S	270	138,243	1,570	34,421		127.49
31	Daniel 2 (1)	255	6,992	3.7	89.2	37.0	13,574	Coal	4,308	11,017	94,908	463,381	6.63	107.56
32								Oil-S	419	138,243	2,430	53,281		127.16
33	Total	2,477	713,533	38.7	98.7	56.8	9,042				6,380,179	28,643,518	4.01	

Notes & Adjust.:
(1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units		$	cents/kwh
N/A	Daniel Railcar Track Deprec.	(4,059)	
(3,556)	Inventory Adj - Daniel	(393,004)	
	Recoverable Fuel	28,246,455	3.96

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2013

		CURRENT MONTH				PERIOD-TO-DATE			
				DIFFERENCE				DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
	LIGHT OIL								
1	*PURCHASES:*								
2	UNITS (BBL)	367	1,091	(724)	(66.36)	11,483	7,796	3,687	47.29
3	UNIT COST ($/BBL)	130.49	126.29	4.20	3.33	130.56	122.42	8.14	6.65
4	AMOUNT ($)	47,888	137,787	(89,899)	(65.24)	1,499,184	954,396	544,788	57.08
5	*BURNED:*								
6	UNITS (BBL)	1,246	1,094	152	13.89	12,517	7,808	4,709	60.31
7	UNIT COST ($/BBL)	129.05	126.59	2.46	1.94	131.04	122.74	8.30	6.76
8	AMOUNT ($)	160,793	138,490	22,303	16.10	1,640,225	958,328	681,897	71.15
9	*ENDING INVENTORY:*								
10	UNITS (BBL)	4,934	4,541	393	8.65	4,934	4,541	393	8.65
11	UNIT COST ($/BBL)	127.68	124.69	2.99	2.40	127.68	124.69	2.99	2.40
12	AMOUNT ($)	629,976	566,229	63,747	11.26	629,976	566,229	63,747	11.26
13	DAYS SUPPLY	N/A	N/A						
	COAL								
14	*PURCHASES:*								
15	UNITS (TONS)	177,825	158,771	19,054	12.00	1,599,576	1,630,780	(31,204)	(1.91)
16	UNIT COST ($/TON)	94.41	109.92	(15.51)	(14.11)	100.01	105.57	(5.56)	(5.27)
17	AMOUNT ($)	16,788,077	17,452,372	(664,295)	(3.81)	159,977,426	172,157,060	(12,179,634)	(7.07)
18	*BURNED:*								
19	UNITS (TONS)	157,108	186,124	(29,016)	(15.59)	1,844,231	1,972,152	(127,921)	(6.49)
20	UNIT COST ($/TON)	98.16	105.94	(7.78)	(7.34)	102.10	106.09	(3.99)	(3.76)
21	AMOUNT ($)	15,420,997	19,718,648	(4,297,651)	(21.79)	188,299,262	209,235,422	(20,936,160)	(10.01)
22	*ENDING INVENTORY:*								
23	UNITS (TONS)	693,552	553,545	140,007	25.29	693,552	553,545	140,007	25.29
24	UNIT COST ($/TON)	101.73	106.25	(4.52)	(4.25)	101.73	106.25	(4.52)	(4.25)
25	AMOUNT ($)	70,556,780	58,816,493	11,740,287	19.96	70,556,780	58,816,493	11,740,287	19.96
26	DAYS SUPPLY	33	26	7	26.92				
	GAS	(Reported on a MMBTU and $ basis)							
27	*PURCHASES:*								
28	UNITS (MMBTU)	2,554,949	1,848,049	706,900	38.25	21,910,585	23,229,026	(1,318,441)	(5.68)
29	UNIT COST ($/MMBTU)	4.75	5.11	(0.36)	(7.05)	4.72	4.54	0.18	3.96
30	AMOUNT ($)	12,124,262	9,447,702	2,676,560	28.33	103,466,446	105,572,086	(2,105,640)	(1.99)
31	*BURNED:*								
32	UNITS (MMBTU)	2,606,437	1,880,674	725,763	38.59	21,893,712	23,294,276	(1,400,564)	(6.01)
33	UNIT COST ($/MMBTU)	4.75	5.11	(0.36)	(7.05)	4.70	4.55	0.15	3.30
34	AMOUNT ($)	12,374,686	9,612,974	2,761,712	28.73	102,818,117	105,878,879	(3,060,762)	(2.89)
35	*ENDING INVENTORY:*								
36	UNITS (MMBTU)	798,179	913,500	(115,321)	(12.62)	(115,321)	0	(115,321)	100.00
37	UNIT COST ($/MMBTU)	4.72	4.31	0.41	9.51	1.48	0.00	1.48	100.00
38	AMOUNT ($)	3,767,830	3,938,829	(170,999)	(4.34)	(170,999)	0	(170,999)	100.00
	OTHER - C.T. OIL								
39	*PURCHASES:*								
40	UNITS (BBL) *	0	0	0	0.00	1,306	700	606	86.57
41	UNIT COST ($/BBL)	0.00	0.00	0.00	0.00	131.65	120.62	11.00	9.12
42	AMOUNT ($)	0	0	0	0.00	171,929	84,436	87,493	103.62
43	*BURNED:*								
44	UNITS (BBL)	298	0	298	100.00	1,621	700	921	131.57
45	UNIT COST ($/BBL)	111.56	0.00	111.56	100.00	109.94	108.50	1.44	1.33
46	AMOUNT ($)	33,245	0	33,245	100.00	178,208	75,953	102,255	134.63
47	*ENDING INVENTORY:*								
48	UNITS (BBL)	5,641	5,845	(204)	(3.49)	5,641	5,845	(204)	(3.49)
49	UNIT COST ($/BBL)	111.51	111.06	0.45	0.41	111.51	111.06	0.45	0.41
50	AMOUNT ($)	629,034	649,138	(20,104)	(3.10)	629,034	649,138	(20,104)	(3.10)
51	DAYS SUPPLY	3	3	0	0.00				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2013

CURRENT MONTH

	(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) (a) ¢ / KWH FUEL COST	(6) (b) ¢ / KWH TOTAL COST	(7) (5) x (6)(a) TOTAL $ FOR FUEL ADJ.	(8) (5) x (6)(b) TOTAL COST $
	ESTIMATED								
1	Southern Company Interchange		205,646,000	0	205,646,000	3.08	3.44	6,338,000	7,067,000
2	Various	Economy Sales	6,747,000	0	6,747,000	3.48	3.78	235,000	255,000
3		Gain on Econ. Sales	0	0	0	0.00	0.00	32,000	32,000
4	TOTAL ESTIMATED SALES		212,393,000	0	212,393,000	3.11	3.46	6,605,000	7,354,000
	ACTUAL								
5	Southern Company Interchange		390,280,632	0	390,280,632	2.97	3.17	11,597,754	12,371,088
6	A.E.C.	External	445,172	0	445,172	3.05	3.67	13,568	16,337
7	AECI	External	0	0	0	0.00	0.00	0	0
8	AEP	External	0	0	0	0.00	0.00	0	0
9	CALPINE	External	5,662	0	5,662	2.83	3.90	160	221
10	CARGILE	External	874,183	0	874,183	2.76	2.77	24,110	24,255
11	CONSTELL	External	0	0	0	0.00	0.00	0	0
12	DUKE PWR	External	205,853	0	205,853	2.99	3.82	6,158	7,864
13	EAGLE EN	External	352,691	0	352,691	2.67	3.10	9,413	10,948
14	ENDURE	External	0	0	0	0.00	0.00	0	0
15	ENTERGY	External	1,115,144	0	1,115,144	3.90	6.64	43,533	74,099
16	EXELON	External	535,897	0	535,897	2.87	2.79	15,398	14,934
17	FPC	External	0	0	0	0.00	0.00	0	0
18	FPL	External	133,753	0	133,753	3.19	4.14	4,262	5,538
19	JPMVEC	External	64,990	0	64,990	7.02	3.94	4,564	2,559
20	MERRILL	External	0	0	0	0.00	0.00	0	0
21	MISO	External	0	0	0	0.00	0.00	0	0
22	MORGAN	External	1,388,088	0	1,388,088	2.41	2.66	33,461	36,921
23	NCEMC	External	71,727	0	71,727	3.89	4.33	2,788	3,103
24	NCMPA1	External	80,223	0	80,223	3.61	4.09	2,894	3,284
25	NRG	External	0	0	0	0.00	0.00	1,252	0
26	OGE	External	0	0	0	0.00	0.00	0	0
27	OPC	External	55,051	0	55,051	2.52	3.41	1,388	1,878
28	ORLANDO	External	0	0	0	0.00	0.00	0	0
29	PJM	External	565,091	0	565,091	3.04	3.92	17,200	22,133
30	SCE&G	External	0	0	0	0.00	0.00	0	0
31	SEC	External	164,200	0	164,200	3.09	3.88	5,069	6,365
32	SEPA	External	772,146	0	772,146	2.46	2.87	19,008	22,147
33	SPP	External	0	0	0	0.00	0.00	0	0
34	TAL	External	54,109	0	54,109	2.57	3.46	1,386	1,874
35	TEA	External	708,018	0	708,018	2.96	3.75	20,952	26,528
36	TECO	External	0	0	0	0.00	0.00	0	0
37	TVA	External	61,970	0	61,970	2.62	3.09	1,623	1,913
38	UPP	External	0	0	0	0.00	0.00	1,321	0
39	WRI	External	284,888	0	284,888	2.64	2.59	7,514	7,393
40	Less: Flow-Thru Energy		(7,885,947)	0	(7,885,947)	2.87	2.87	(226,261)	(226,261)
41	SEPA		1,070,608	1,070,608	0	0.00	0.00	0	0
42	Economy Energy Sales Gain (1)		0	0	0	0.00	0.00	23,521	23,521
43	Other transactions including adj.		139,568,424	136,362,757	3,205,667	0.00	0.00	0	0
44	TOTAL ACTUAL SALES		530,972,573	137,433,365	393,539,208	2.19	2.34	11,632,038	12,435,118
45	Difference in Amount		318,579,573	137,433,365	181,146,208	(0.92)	(1.12)	5,027,038	5,081,118
46	Difference in Percent		150.00	0.00	85.29	(29.58)	(32.37)	76.11	69.09

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 42

SCHEDULE A-6
Page 2 of 2

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2013

PERIOD TO DATE

	(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) (a) ¢ / KWH FUEL COST	(6) (b) ¢ / KWH TOTAL COST	(7) TOTAL $ FOR FUEL ADJ.	(8) TOTAL COST $
	ESTIMATED								
1	Southern Company Interchange		2,213,550,000	0	2,213,550,000	3.36	3.69	74,352,000	81,586,000
2	Various	Economy Sales	59,705,000	0	59,705,000	3.41	3.70	2,034,000	2,211,000
3		Gain on Econ. Sales	0	0	0	0.00	0.00	600,000	600,000
4	TOTAL ESTIMATED SALES		2,273,255,000	0	2,273,255,000	3.39	3.71	76,986,000	84,397,000
	ACTUAL								
5	Southern Company Interchange		2,458,131,368	0	2,458,131,368	3.01	3.16	73,876,758	77,581,179
6	A.E.C.	External	4,662,612	0	4,662,612	2.98	3.69	139,109	172,274
7	AECI	External	292,606	0	292,606	2.66	4.06	7,770	11,883
8	AEP	External	0	0	0	0.00	0.00	236	0
9	CALPINE	External	5,662	0	5,662	40.16	3.90	2,274	221
10	CARGILE	External	4,356,805	0	4,356,805	2.80	3.15	122,082	137,274
11	CONSTELL	External	932,943	0	932,943	2.33	2.88	21,744	26,896
12	DUKE PWR	External	248,005	0	248,005	3.00	3.60	7,450	8,920
13	EAGLE EN	External	1,592,233	0	1,592,233	2.82	3.61	44,884	57,418
14	ENDURE	External	109,722	0	109,722	3.84	5.43	4,218	5,963
15	ENTERGY	External	1,387,499	0	1,387,499	4.00	6.25	55,553	86,738
16	EXELON	External	3,742,517	0	3,742,517	2.94	3.21	109,963	120,025
17	FPC	External	966,280	0	966,280	3.23	4.20	31,232	40,624
18	FPL	External	683,935	0	683,935	3.08	4.17	21,041	28,554
19	JPMVEC	External	999,464	0	999,464	3.49	3.85	34,881	38,452
20	MERRILL	External	54,612	0	54,612	2.44	3.82	1,331	2,089
21	MISO	External	315	0	315	2.65	2.76	8	9
22	MORGAN	External	2,668,930	0	2,668,930	2.82	3.07	75,350	81,993
23	NCEMC	External	689,270	0	689,270	3.17	3.87	21,832	26,704
24	NCMPA1	External	80,223	0	80,223	3.61	4.09	2,894	3,284
25	NRG	External	6,291	0	6,291	97.90	3.50	6,159	220
26	OGE	External	1,260	0	1,260	3.01	3.00	38	38
27	OPC	External	1,202,000	0	1,202,000	3.00	3.93	36,108	47,259
28	ORLANDO	External	34,919	0	34,919	3.46	5.15	1,207	1,799
29	PJM	External	9,653,176	0	9,653,176	3.12	3.85	301,550	371,959
30	SCE&G	External	2,819,387	0	2,819,387	3.42	5.05	96,485	142,514
31	SEC	External	1,586,261	0	1,586,261	3.11	3.72	49,300	58,966
32	SEPA	External	2,719,076	0	2,719,076	2.62	3.26	71,164	88,636
33	SPP	External	6,174	0	6,174	2.30	1.63	142	101
34	TAL	External	942,496	0	942,496	3.35	4.46	31,598	42,029
35	TEA	External	9,021,403	0	9,021,403	3.15	4.14	284,166	373,759
36	TECO	External	395,669	0	395,669	3.24	4.52	12,824	17,880
37	TVA	External	3,518,997	0	3,518,997	3.19	4.41	112,273	155,133
38	UPP	External	0	0	0	0.00	0.00	1,321	0
39	WRI	External	1,429,047	0	1,429,047	2.95	3.36	42,091	48,026
40	Less: Flow-Thru Energy		(56,157,375)	0	(56,157,375)	2.96	2.96	(1,662,461)	(1,662,461)
41	SEPA		17,192,648	17,192,648	0	0.00	0.00	0	0
42	Economy Energy Sales Gain (1)		0	0	0	0.00	0.00	112,715	112,715
43	Other transactions including adj.		1,457,022,621	1,373,334,416	83,688,205	0.00	0.00	0	0
44	TOTAL ACTUAL SALES		3,932,999,051	1,390,527,064	2,542,471,987	1.88	1.99	74,077,288	78,116,356
45	Difference in Amount		1,659,744,051	1,390,527,064	269,216,987	(1.51)	(1.72)	(2,908,712)	(6,280,644)
46	Difference in Percent		73.01	0.00	11.84	(44.54)	(46.38)	(3.78)	(7.44)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 42

SCHEDULE A-7

PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: OCTOBER 2013

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ. (6)x(7)(a)
ESTIMATED:								
NONE								
ACTUAL:								
NONE								

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2013

CURRENT MONTH

(1) PURCHASED FROM:	(2) TYPE AND SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢/KWH (A) FUEL COST	(7) ¢/KWH (B) TOTAL COST	(8) TOTAL $ FOR FUEL ADJ.
ESTIMATED								
1		0	0	0	0	0.00	0.00	0
ACTUAL								
2 Bay County/Engen, LLC	Contract	2,271,000	0	0	0	7.64	7.64	173,419
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	6
5 Ascend Performance Materials	COG 1	20,390,000	0	0	0	3.23	3.23	658,619
6 International Paper	COG 1	8,000	0	0	0	3.84	3.84	307
7 TOTAL		22,669,000	0	0	0	3.67	3.67	832,351

PERIOD-TO-DATE

(1) PURCHASED FROM:	(2) TYPE AND SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢/KWH (A) FUEL COST	(7) ¢/KWH (B) TOTAL COST	(8) TOTAL $ FOR FUEL ADJ.
ESTIMATED								
1		0	0	0	0	0.00	0.00	0
ACTUAL								
2 Bay County/Engen, LLC	Contract	33,528,000	0	0	0	7.63	7.63	2,559,645
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	1
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	69
5 Ascend Performance Materials	COG 1	182,317,000	0	0	0	3.14	3.14	5,731,152
6 International Paper	COG 1	847,000	0	0	0	3.41	3.41	28,864
7 TOTAL		216,692,000	0	0	0	3.84	3.84	8,319,732

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: OCTOBER 2013

	(1)	CURRENT MONTH			PERIOD - TO - DATE		
	PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL $ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL $ FOR FUEL ADJ.
	ESTIMATED						
1	Southern Company Interchange	55,706,000	4.09	2,279,000	485,605,000	3.95	19,165,000
2	Economy Energy	2,704,000	3.99	108,000	38,126,000	3.88	1,480,000
3	Other Purchases	421,749,000	3.17	13,369,000	4,677,584,000	3.12	146,104,000
4	TOTAL ESTIMATED PURCHASES	480,159,000	3.28	15,756,000	5,201,315,000	3.21	166,749,000
	ACTUAL						
5	Southern Company Interchange	51,864,280	2.70	1,402,239	670,336,841	3.20	21,426,380
6	Non-Associated Companies	42,845,880	(26.58)	(11,386,650)	541,031,945	(0.70)	(3,804,241)
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	523,114,000	5.54	28,985,550	4,302,419,000	3.50	150,750,605
9	Other Wheeled Energy	33,251,000	0.00	N/A	281,511,000	0.00	N/A
10	Other Transactions	77,433,947	0.01	11,556	818,539,074	0.01	120,112
11	Less: Flow-Thru Energy	(7,885,947)	3.09	(243,494)	(56,157,375)	3.17	(1,781,864)
12	TOTAL ACTUAL PURCHASES	720,623,160	2.60	18,769,201	6,557,680,485	2.54	166,710,992
13	Difference in Amount	240,464,160	(0.68)	3,013,201	1,356,365,485	(0.67)	(38,008)
14	Difference in Percent	50.08	(20.73)	19.12	26.08	(20.87)	(0.02)

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN		FEB		MAR		APR		MAY		JUN		SUBTOTAL
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	TERM End	MW	$	MW	$ [1]	MW	$	MW	$	MW	$	MW	$	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	177.8	422,287	0	(102,074)	370.1	344,833	18.0	45,196	0	(1,079)	0	8,403	717,566
SUBTOTAL					$ 422,287		$ (102,074)		$ 344,833		$ 45,196		$ (1,079)	0	$ 8,403	$ 717,566
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,961,029	Varies	2,003,882	Varies	2,048,096	Varies	2,003,744	Varies	2,601,116	Varies	6,780,108	17,397,975
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(3,146)	Varies	(3,271)	Varies	(3,146)	Varies	(3,146)	Varies	(3,448)	Varies	(10,619)	(26,776)
SUBTOTAL					$ 1,957,883		$ 2,000,611		$ 2,044,950		$ 2,000,598		$ 2,597,668		$ 6,769,489	$ 17,371,199
TOTAL					**$ 2,380,170**		**$ 1,898,537**		**$ 2,389,783**		**$ 2,045,794**		**$ 2,596,589**		**$ 6,777,892**	**$ 18,088,765**

(1) February's Southern Intercompany Interchange reserve sharing charge consists of prior month true-up only

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)		(L)		(M)		(N)		(O)		(P)		(Q)		(R)
				JUL		AUG		SEP		OCT		NOV		DEC		YTD
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	TERM End	MW	$	MW	$	MW	$	MW	$	MW	$	MW	$	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice													717,566
SUBTOTAL				0	$ -	0	$ -	120	$ 413,300	58.9	$ 20,971		$ -		$ -	$ 1,151,837
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	7,266,443	Varies	7,007,225	Varies	6,797,704	Varies	2,473,170					40,942,517
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(3,146)	Varies	(3,146)	Varies	(3,146)	Varies	(3,146)					(39,360)
SUBTOTAL					$ 7,263,297		$ 7,004,079		$ 6,794,558		$ 2,470,024		$ -		$ -	$ 40,903,157
TOTAL					**$ 7,263,297**		**$ 7,004,079**		**$ 7,207,858**		**$ 2,490,995**		**$ -**		**$ -**	**$ 42,054,994**

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

Docket No. 130001-EI

MONTHLY FUEL FILING

November 2013

GULF POWER

A SOUTHERN COMPANY

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
NOVEMBER 2013
CURRENT MONTH

		DOLLARS				KWH				CENTS/KWH			
				DIFFERENCE				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation (A3)	26,750,341	24,205,809	2,544,532	10.51	670,928,000	593,044,000	77,884,000	13.13	3.9871	4.0816	(0.09)	(2.32)
2	Hedging Settlement Costs (A2)	1,348,136	0	1,348,136	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3	Coal Car Investment	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4	Adjustments to Fuel Cost (A2, Page 1) **	(1,129)	0	(1,129)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5	TOTAL COST OF GENERATED POWER	28,097,348	24,205,809	3,891,539	16.08	670,928,000	593,044,000	77,884,000	13.13	4.1878	4.0816	0.11	2.60
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7	Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8	Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	19,712,063	16,659,000	3,053,063	18.33	778,636,451	529,871,000	248,765,451	46.95	2.5316	3.1440	(0.61)	(19.48)
9	Energy Cost of Schedule E Economy Purch. (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10	Capacity Cost of Schedule E Economy Purchases	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11	Energy Payments to Qualifying Facilities (A8)	669,274	0	669,274	100.00	24,068,000	0	24,068,000	100.00	3.6948	0.0000	3.69	0.00
12	TOTAL COST OF PURCHASED POWER	20,601,337	16,659,000	3,942,337	23.66	802,704,451	529,871,000	272,833,451	51.49	2.5665	3.1440	(0.58)	(18.37)
13	Total Available MWH (Line 5 + Line 12)	48,698,685	40,864,809	7,833,876	19.17	1,473,632,451	1,122,915,000	350,717,451	31.23				
14	Fuel Cost of Economy Sales (A6)	(348,353)	(219,000)	(129,353)	59.07	(12,930,695)	(7,930,000)	(5,000,695)	63.06	(2.6940)	(2.7617)	0.07	2.45
15	Gain on Economy Sales (A6)	(39,339)	(26,000)	(13,339)	51.30	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16	Fuel Cost of Other Power Sales (A6)	(13,906,604)	(7,417,000)	(6,489,604)	87.50	(657,493,080)	(281,608,000)	(375,885,080)	133.48	(2.1151)	(2.6338)	0.52	19.69
17	TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(14,294,296)	(7,662,000)	(6,632,296)	86.56	(670,423,775)	(289,538,000)	(380,885,775)	131.55	(2.1321)	(2.6463)	0.51	19.43
18	Net Inadvertant Interchange	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19	TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	34,404,389	33,202,809	1,201,580	3.62	803,208,676	833,377,000	(30,168,324)	(3.62)	4.2834	3.9841	0.30	7.51
20	Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21	Company Use *	67,753	59,522	8,231	13.83	1,581,758	1,494,000	87,758	5.87	4.2834	3.9841	0.30	7.51
22	T & D Losses *	1,504,609	1,764,916	(260,307)	(14.75)	35,126,509	44,299,000	(9,172,491)	(20.71)	4.2834	3.9841	0.30	7.51
23	TERRITORIAL KWH SALES	34,404,389	33,202,809	1,201,580	3.62	766,500,409	787,584,000	(21,083,591)	(2.68)	4.4885	4.2158	0.27	6.47
24	Wholesale KWH Sales	1,036,433	1,044,826	(8,393)	(0.80)	23,090,567	24,784,000	(1,693,433)	(6.83)	4.4886	4.2157	0.27	6.47
25	Jurisdictional KWH Sales	33,367,956	32,157,983	1,209,973	3.76	743,409,842	762,800,000	(19,390,158)	(2.54)	4.4885	4.2158	0.27	6.47
26	Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27	Jurisdictional KWH Sales Adj. for Line Losses	33,418,008	32,208,220	1,211,788	3.76	743,409,842	762,800,000	(19,390,158)	(2.54)	4.4952	4.2221	0.27	6.47
28	TRUE-UP	(2,202,116)	(2,202,118)	0	0.00	743,409,842	762,800,000	(19,390,158)	(2.54)	(0.2962)	(0.2887)	(0.01)	2.60
29	TOTAL JURISDICTIONAL FUEL COST	31,215,890	30,004,102	1,211,788	4.04	743,409,842	762,800,000	(19,390,158)	(2.54)	4.1990	3.9334	0.27	6.75
30	Revenue Tax Factor									1.00072	1.00072		
31	Fuel Factor Adjusted for Revenue Taxes									4.2020	3.9362	0.27	6.75
32	GPIF Reward / (Penalty)	86,722	86,722	0	0.00	743,409,842	762,800,000	(19,390,158)	(2.54)	0.0117	0.0114	0.00	2.63
33	Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.2137	3.9476	0.27	6.74
34	FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.214	3.948		

* Included for Informational Purposes Only

**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: NOVEMBER 2013

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	$ 26,750,341
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	(1,129)
4	Hedging Settlement Costs	Schedule A-2, Line A-5	1,348,136
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	19,712,063
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	889,274
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	(14,294,296)
10	Total Fuel and Net Power Transactions		$ 34,404,389

SCHEDULE A-1

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
NOVEMBER 2013
PERIOD TO DATE

		DOLLARS				KWH				CENTS/KWH			
				DIFFERENCE				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation (A3)	323,430,381	342,770,315	(19,339,934)	(5.64)	7,660,745,000	8,224,406,000	(563,661,000)	(6.85)	4.2219	4.1677	0.05	1.30
2	Hedging Settlement Costs (A2)	15,061,496	0	15,061,496	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3	Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4	Adjustments to Fuel Cost (A2, Page 1) **	189,208	0	189,208	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5	TOTAL COST OF GENERATED POWER	336,681,085	342,770,315	(4,089,230)	(1.19)	7,660,745,000	8,224,406,000	(563,661,000)	(6.85)	4.4210	4.1677	0.25	6.08
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7	Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8	Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	186,423,055	183,408,000	3,015,055	1.64	7,336,316,936	5,731,186,000	1,605,130,936	28.01	2.5411	3.2002	(0.66)	(20.60)
9	Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10	Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11	Energy Payments to Qualifying Facilities (A8)	9,209,006	0	9,209,006	100.00	240,760,000	0	240,760,000	100.00	3.8250	0.0000	3.83	0.00
12	TOTAL COST OF PURCHASED POWER	195,632,061	183,408,000	12,224,061	6.66	7,577,076,936	5,731,186,000	1,845,890,936	32.21	2.5819	3.2002	(0.62)	(19.32)
13	Total Available MWH (Line 5 + Line 12)	534,313,146	526,178,315	8,134,831	1.55	15,237,821,936	13,955,592,000	1,282,229,936	9.19				
14	Fuel Cost of Economy Sales (A6)	(2,098,630)	(2,253,000)	154,370	(6.85)	(69,740,484)	(67,635,000)	(2,105,484)	3.11	(3.0092)	(3.3311)	0.32	9.66
15	Gain on Economy Sales (A6)	(152,054)	(626,000)	473,946	(75.71)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16	Fuel Cost of Other Power Sales (A6)	(66,120,900)	(61,769,000)	(4,351,900)	5.32	(4,533,682,342)	(2,495,158,000)	(2,038,524,342)	81.70	(1.8996)	(3.2771)	1.38	42.03
17	TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(68,371,584)	(64,848,000)	(3,723,584)	4.40	(4,603,422,826)	(2,562,793,000)	(2,040,629,826)	79.63	(1.9197)	(3.3030)	1.38	41.88
18	Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19	TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	445,941,562	441,530,315	4,411,247	1.00	10,634,399,110	11,392,799,000	(758,399,890)	(6.66)	4.1934	3.8755	0.32	8.20
20	Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21	Company Use *	770,043	763,008	7,035	0.92	18,363,216	19,688,000	(1,324,782)	(6.73)	4.1934	3.8755	0.32	8.20
22	T & D Losses *	22,484,243	25,487,265	(3,003,022)	(11.78)	536,161,680	657,651,000	(121,489,320)	(18.47)	4.1934	3.8755	0.32	8.20
23	TERRITORIAL KWH SALES	445,941,563	441,530,315	4,411,248	1.00	10,079,854,212	10,715,460,000	(635,605,788)	(5.93)	4.4241	4.1205	0.30	7.37
24	Wholesale KWH Sales	12,568,146	13,512,317	(944,171)	(6.99)	284,239,936	327,966,000	(43,726,064)	(13.33)	4.4217	4.1200	0.30	7.32
25	Jurisdictional KWH Sales	433,373,417	426,017,998	5,365,419	1.25	9,795,614,276	10,387,494,000	(591,879,724)	(5.70)	4.4242	4.1205	0.30	7.37
26	Jurisdictional Loss Multiplier***	1.0015	1.0015							1.0015	1.0015		
27	Jurisdictional KWH Sales Adj. for Line Losses	434,023,479	426,660,025	5,363,454	1.25	9,795,614,276	10,387,494,000	(591,879,724)	(5.70)	4.4308	4.1267	0.30	7.37
28	TRUE-UP	(24,223,298)	(24,223,298)	0	0.00	9,795,614,276	10,387,494,000	(591,879,724)	(5.70)	(0.2473)	(0.2332)	(0.01)	6.05
29	TOTAL JURISDICTIONAL FUEL COST	409,800,181	404,436,727	5,363,454	1.33	9,795,614,276	10,387,494,000	(591,879,724)	(5.70)	4.1835	3.8935	0.29	7.45
30	Revenue Tax Factor									1.00072	1.00072		
31	Fuel Factor Adjusted for Revenue Taxes									4.1865	3.8963	0.29	7.45
32	GPIF Reward / (Penalty)	953,942	953,942	0	0.00	9,795,614,276	10,387,494,000	(591,879,724)	(5.70)	0.0097	0.0092	0.00	5.43
33	Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.1962	3.9055	0.29	7.44
34	FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.196	3.906		

* Included for Informational Purposes Only
**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2013

	CURRENT MONTH				PERIOD - TO - DATE			
	$		DIFFERENCE		$		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT ($)	%	ACTUAL	ESTIMATED	AMOUNT ($)	%
A. *Fuel Cost & Net Power Transactions*								
1 Fuel Cost of System Net Generation	26,527,636.04	24,020,574	2,507,062.04	10.44	321,191,180.27	340,741,099	(19,549,918.73)	(5.74)
1a Other Generation	222,704.96	185,235	37,469.96	20.23	2,239,200.27	2,029,216	209,984.27	10.35
2 Fuel Cost of Power Sold	(14,294,296.50)	(7,662,000)	(6,632,296.50)	(86.56)	(88,371,584.42)	(84,648,000)	(3,723,584.42)	(4.40)
3 Fuel Cost - Purchased Power	19,712,063.15	16,659,000	3,053,063.15	18.33	186,423,055.24	183,408,000	3,015,055.24	1.64
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	889,273.50	0	889,273.50	100.00	9,209,005.09	0	9,209,005.09	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	1,348,136.00	0	1,348,136.00	100.00	15,061,496.00	0	15,061,496.00	100.00
6 Total Fuel & Net Power Transactions	34,405,517.15	33,202,809	1,202,708.15	3.62	445,752,352.45	441,530,315	4,222,037.45	0.96
7 AdjustmentsTo Fuel Cost*	(1,128.50)	0	(1,128.50)	100.00	189,209.41	0	189,209.41	100.00
8 Adj. Total Fuel & Net Power Transactions	34,404,388.65	33,202,809	1,201,579.65	3.62	445,941,561.86	441,530,315	4,411,246.86	1.00
B. *KWH Sales*								
1 Jurisdictional Sales	743,409,842	762,800,000	(19,390,158)	(2.54)	9,795,614,276	10,387,494,000	(591,879,724)	(5.70)
2 Non-Jurisdictional Sales	23,090,567	24,784,000	(1,693,433)	(6.83)	284,239,936	327,966,000	(43,726,064)	(13.33)
3 Total Territorial Sales	766,500,409	787,584,000	(21,083,591)	(2.68)	10,079,854,212	10,715,460,000	(635,605,788)	(5.93)
4 Juris. Sales as % of Total Terr. Sales	96.9875	96.8532	0.1343	0.14	97.1801	96.9393	0.2408	0.25

**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.*

4

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2013

		CURRENT MONTH				PERIOD - TO - DATE			
		$		DIFFERENCE		$		DIFFERENCE	
	C. *True-up Calculation*	ACTUAL	ESTIMATED	AMOUNT ($)	%	ACTUAL	ESTIMATED	AMOUNT ($)	%
1	Jurisdictional Fuel Revenue	28,149,267.79	28,985,363	(836,095.55)	(2.88)	371,739,095.91	394,915,826	(23,176,729.71)	(5.87)
2	Fuel Adj. Revs. Not Applicable to Period:								
2a	True-Up Provision	2,202,118.00	2,202,118	0.00	0.00	24,223,298.00	24,223,298	0.00	0.00
2b	Incentive Provision	(86,659.00)	(86,659)	0.00	0.00	(953,249.00)	(953,249)	0.00	0.00
3	Juris. Fuel Revenue Applicable to Period	30,264,726.79	31,100,822	(836,095.21)	(2.69)	395,009,144.91	418,185,875	(23,176,730.09)	(5.54)
4	Adjusted Total Fuel & Net Power Transactions (Line A8)	34,404,388.65	33,202,809	1,201,579.65	3.62	445,941,562.25	441,530,315	4,411,247.25	1.00
5	Juris. Sales % of Total KWH Sales (Line B4)	96.9875	96.8532	0.1343	0.14	97.1801	96.9393	0.2408	0.25
6	Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4*C5*1.0015)	33,418,008.38	32,206,220	1,211,788.38	3.76	434,023,478.69	428,660,025	5,363,453.69	1.25
7	True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(3,153,281.59)	(1,105,398)	(2,047,883.59)	(185.26)	(39,014,333.78)	(10,474,150)	(28,540,183.78)	(272.48)
8	Interest Provision for the Month	(777.27)	(304)	(473.27)	(155.68)	(716.75)	7,819	(8,535.75)	109.17
9	Beginning True-Up & Interest Provision	(14,219,366.27)	(4,956,391)	(9,262,975.27)	(186.89)	17,091,723.14	26,425,418	(9,333,694.86)	35.32
10	True-Up Collected / (Refunded)	(2,202,118.00)	(2,202,118)	0.00	0.00	(24,223,298.00)	(24,223,298)	0.00	0.00
11	End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(19,575,543.13)	(8,264,211)	(11,311,332.13)	(136.87)	(46,146,625.39)	(8,264,211)	(37,882,414.39)	(458.39)
12	Adjustment		0	0.00	0.00	26,571,082.26	0	26,571,082.26	100.00
13	End of Period - Total Net True-Up	(19,575,543.13)	(8,264,211)	(11,311,332.13)	(136.87)	(19,575,543.13)	(8,264,211)	(11,311,332.13)	(136.87)

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2013

		CURRENT MONTH			
		$		*DIFFERENCE*	
		ACTUAL	ESTIMATED	AMOUNT ($)	%
D.	*Interest Provision*				
1	BeginningTrue-Up Amount (C9)	(14,219,366.27)	(4,956,391)	(9,262,975.27)	186.89
	Ending True-Up Amount				
2	Before Interest (C7+C9+C10)	(19,574,765.86)	(8,263,907)	(11,310,858.86)	136.87
3	Total of Beginning & Ending True-Up Amts.	(33,794,132.13)	(13,220,298)	(20,573,834.13)	155.62
4	Average True-Up Amount	(16,897,066.07)	(6,610,149)	(10,286,917.07)	155.62
	Interest Rate				
5	1st Day of Reporting Business Month	0.05	0.05	0.0000	
	Interest Rate				
6	1st Day of Subsequent Business Month	0.06	0.06	0.0000	
7	Total (D5+D6)	0.11	0.11	0.0000	
8	Annual Average Interest Rate	0.06	0.06	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0046	0.0046	0.0000	
10	Interest Provision (D4*D9)	(777.27)	(304)	(473.27)	155.68
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2013

		CURRENT MONTH				PERIOD - TO - DATE			
				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
	FUEL COST-NET GEN.($)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	LIGHTER OIL (B.L.)	114,634	134,445	(19,811)	(14.74)	1,685,280	1,092,773	592,507	54.22
2	COAL	17,004,332	12,744,995	4,259,337	33.42	206,510,937	221,980,417	(15,469,480)	(6.97)
3	GAS	9,451,739	11,272,101	(1,820,362)	(16.15)	113,362,388	118,994,961	(5,632,573)	(4.73)
4	GAS (B.L.)	120,206	0	120,206	100.00	1,044,168	-	1,044,168	100.00
5	LANDFILL GAS	54,113	54,268	(155)	(0.29)	644,083	626,211	17,872	2.85
6	OIL - C.T.	5,315	0	5,315	100.00	183,524	75,953	107,571	141.63
7	TOTAL ($)	26,750,341	24,205,809	2,544,532	10.51	323,430,381	342,770,315	(19,339,934)	(5.64)
	SYSTEM NET GEN. (MWH)								
8	LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9	COAL	358,455	264,797	93,658	35.37	4,285,195	4,487,503	(202,308)	(4.51)
10	GAS	310,692	326,216	(15,524)	(4.76)	3,353,506	3,713,147	(359,641)	(9.69)
11	LANDFILL GAS	1,762	2,031	(269)	(13.24)	21,516	23,436	(1,920)	(8.19)
12	OIL - C.T.	19	0	19	100.00	528	320	208	65.00
13	TOTAL (MWH)	670,928	593,044	77,884	13.13	7,660,745	8,224,406	(563,661)	(6.85)
	UNITS OF FUEL BURNED								
14	LIGHTER OIL (BBL)	904	1,063	(159)	(14.96)	12,891	8,871	4,020	45.32
15	COAL (TONS)	171,066	122,384	48,682	39.78	2,015,297	2,094,536	(79,239)	(3.78)
16	GAS (MCF) (1)	2,096,045	2,204,437	(108,392)	(4.92)	23,700,354	25,517,916	(1,817,562)	(7.12)
17	OIL - C.T. (BBL)	47	0	47	100.00	1,668	700	968	138.29
	BTU'S BURNED (MMBTU)								
18	COAL + GAS B.L. + OIL B.L.	3,645,707	2,962,447	683,260	23.06	54,915,773	49,386,437	5,529,336	11.20
19	GAS - Generation (1)	2,134,187	2,270,570	(136,383)	(6.01)	23,925,048	25,564,846	(1,639,798)	(6.41)
20	OIL - C.T.	275	0	275	100.00	9,708	4,100	5,608	136.78
21	TOTAL (MMBTU)	5,780,169	5,233,017	547,152	10.46	78,850,529	74,955,383	3,895,146	5.20
	GENERATION MIX (% MWH)								
22	LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	COAL	53.43	44.65	8.78	19.66	55.93	54.56	1.37	2.51
24	GAS	46.31	55.01	(8.70)	(15.82)	43.78	45.15	(1.37)	(3.03)
25	LANDFILL GAS	0.26	0.34	(0.08)	(23.53)	0.28	0.28	0.00	0.00
26	OIL - C.T.	0.00	0.00	0.00	0.00	0.01	0.01	0.00	0.00
27	TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
	FUEL COST ($) / UNIT								
28	LIGHTER OIL ($/BBL)	126.87	126.48	0.39	0.31	130.73	123.18	7.55	6.13
29	COAL ($/TON)	99.40	104.14	(4.74)	(4.55)	102.47	105.98	(3.51)	(3.31)
30	GAS ($/MCF) (1)	4.46	5.03	(0.57)	(11.33)	4.73	4.58	0.15	3.28
31	OIL - C.T. ($/BBL)	113.09	0.00	113.09	100.00	110.03	108.50	1.53	1.41
	FUEL COST ($) / MMBTU								
32	COAL + GAS B.L. + OIL B.L.	4.73	4.35	0.38	8.74	3.81	4.52	(0.71)	(15.71)
33	GAS - Generation (1)	4.32	4.88	(0.56)	(11.48)	4.64	4.58	0.06	1.31
34	OIL - C.T.	19.31	0.00	19.31	100.00	18.90	18.53	0.37	2.00
35	TOTAL ($/MMBTU)	4.58	4.58	0.00	0.00	4.07	4.54	(0.47)	(10.35)
	BTU BURNED / KWH								
36	COAL + GAS B.L. + OIL B.L.	10,171	11,188	(1,017)	(9.09)	12,815	11,005	1,810	16.45
37	GAS - Generation (1)	7,024	7,080	(56)	(0.79)	7,278	6,974	304	4.36
38	OIL - C.T.	14,484	0	14,484	100.00	18,387	12,813	5,574	43.50
39	TOTAL (BTU/KWH)	8,727	8,938	(211)	(2.36)	10,412	9,193	1,219	13.26
	FUEL COST (¢ / KWH)								
40	COAL + GAS B.L. + OIL B.L.	4.81	4.86	(0.05)	(1.03)	4.88	4.97	(0.09)	(1.81)
41	GAS	3.04	3.46	(0.42)	(12.14)	3.38	3.20	0.18	5.63
42	LANDFILL GAS	3.07	2.67	0.40	14.98	2.99	2.67	0.32	11.99
43	OIL - C.T.	27.98	0.00	27.98	100.00	34.76	23.74	11.02	46.42
44	TOTAL (¢/KWH)	3.99	4.08	(0.09)	(2.21)	4.22	4.17	0.05	1.20

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2013

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2013	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost ($)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit ($/Unit)
1	Crist 4	75	13,933	25.8	100.0	58.2	11,931	Coal	7,027.0	11,829	166,236	676,359	4.85	96.25
2			0					Gas-G	0	1,018	0	0	0.00	0.00
3								Gas-S	1,645	1,018	1,675	119,778		72.81
4								Oil-S	70	137,922	407	8,926		127.51
5	Crist 5	75	16,437	30.4	75.2	57.8	0	Coal	0	11,905	0	0	0.00	0.00
6			-					Gas-G	0	1,018	0	0	0.00	0.00
7								Gas-S	3	1,018	3	214		71.32
8								Oil-S	0	137,922	0	0		0.00
9	Crist 6	299	(1,815)	0.0	100.0	0.0	0	Coal	7,440	0	0	716,211	0.00	96.26
10			0					Gas-G	0	1,018	0	0	0.00	0.00
11								Gas-S	3	1,018	3	214		71.32
12								Oil-S	10	137,922	56	1,222		122.20
13	Crist 7	475	181,469	53.0	100.0	53.0	10,571	Coal	80,963	11,847	1,918,353	7,793,286	4.29	96.26
14			0					Gas-G	0	1,018	0	0	0.00	0.00
15								Gas-S	0	1,018	0	0		0.00
16								Oil-S	54	137,922	315	6,921		128.17
17	Scholz 1	46	(217)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	137,647	0	0		0.00
19	Scholz 2	46	(142)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	137,647	0	0		0.00
21	Smith 1	162	59,017	50.5	100.0	50.5	10,595	Coal	29,044	10,765	625,307	2,901,423	4.92	99.90
22								Oil-S	104	139,145	606	13,271		127.61
23	Smith 2	195	16,178	11.5	100.0	48.4	11,284	Coal	9,061	10,073	182,545	905,197	5.60	99.90
24								Oil-S	376	139,145	2,194	48,081		127.88
25	Smith 3	558	303,826	75.5	91.0	87.1	7,024	Gas-G	2,094,394	1,019	2,134,187	9,229,034	3.04	4.41
26	Smith A (2)	36	19	0.1	93.9	53.8	14,474	Oil	47	139,202	275	5,315	27.97	113.09
27	Other Generation		6,866									222,705	3.24	0.00
28	Perdido		1,762					Landfill Gas				54,113	3.07	0.00
29	Daniel 1 (1)	255	66,604	36.2	99.8	59.9	10,070	Coal	34,131	9,826	670,719	3,652,101	5.48	107.00
30								Oil-S	29	138,414	169	3,622		124.90
31	Daniel 2 (1)	255	6,991	3.8	100.0	36.2	10,814	Coal	3,400	11,118	75,601	363,814	5.20	107.00
32								Oil-S	261	138,414	1,518	32,592		124.87
33	Total	2,477	670,928	37.6	97.1	51.1	8,727				5,780,169	26,754,400	3.99	

Notes & Adjust.:
(1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units		$	cents/kwh
N/A	Daniel Railcar Track Deprec.	(4,059)	
	Recoverable Fuel	26,750,341	3.99

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2013

		CURRENT MONTH				PERIOD-TO-DATE			
				DIFFERENCE				DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
	LIGHT OIL								
1	*PURCHASES:*								
2	UNITS (BBL)	1,802	1,063	739	69.52	13,285	8,859	4,426	49.96
3	UNIT COST ($/BBL)	122.24	126.33	(4.09)	(3.24)	129.43	122.89	6.54	5.32
4	AMOUNT ($)	220,282	134,284	85,998	64.04	1,719,466	1,088,680	630,786	57.94
5	*BURNED:*								
6	UNITS (BBL)	933	1,063	(130)	(12.23)	13,450	8,871	4,579	51.62
7	UNIT COST ($/BBL)	126.95	126.48	0.47	0.37	130.76	123.18	7.58	6.15
8	AMOUNT ($)	118,445	134,445	(16,000)	(11.90)	1,758,670	1,092,773	665,897	60.94
9	*ENDING INVENTORY:*								
10	UNITS (BBL)	5,803	4,541	1,262	27.79	5,803	4,541	1,262	27.79
11	UNIT COST ($/BBL)	126.11	124.66	1.45	1.16	126.11	124.66	1.45	1.16
12	AMOUNT ($)	731,813	566,068	165,745	29.28	731,813	566,068	165,745	29.28
13	DAYS SUPPLY	N/A	N/A						
	COAL								
14	*PURCHASES:*								
15	UNITS (TONS)	138,905	146,500	(7,595)	(5.18)	1,738,481	1,777,280	(38,799)	(2.18)
16	UNIT COST ($/TON)	96.36	111.66	(15.30)	(13.70)	99.72	106.07	(6.35)	(5.99)
17	AMOUNT ($)	13,384,201	16,357,555	(2,973,354)	(18.18)	173,361,627	188,514,615	(15,152,988)	(8.04)
18	*BURNED:*								
19	UNITS (TONS)	171,066	122,384	48,682	39.78	2,015,297	2,094,536	(79,239)	(3.78)
20	UNIT COST ($/TON)	99.43	104.14	(4.71)	(4.52)	101.87	105.98	(4.11)	(3.88)
21	AMOUNT ($)	17,008,391	12,744,995	4,263,396	33.45	205,307,653	221,980,417	(16,672,764)	(7.51)
22	*ENDING INVENTORY:*								
23	UNITS (TONS)	661,391	577,661	83,730	14.49	661,391	577,661	83,730	14.49
24	UNIT COST ($/TON)	101.20	108.07	(6.87)	(6.36)	101.20	108.07	(6.87)	(6.36)
25	AMOUNT ($)	66,932,589	62,429,053	4,503,536	7.21	66,932,589	62,429,053	4,503,536	7.21
26	DAYS SUPPLY	31	28	3	10.71				
	GAS	(Reported on a MMBTU and $ basis)							
27	*PURCHASES:*								
28	UNITS (MMBTU)	2,135,868	2,270,570	(134,702)	(5.93)	24,046,453	25,499,596	(1,453,143)	(5.70)
29	UNIT COST ($/MMBTU)	4.23	4.92	(0.69)	(14.02)	4.68	4.58	0.10	2.18
30	AMOUNT ($)	9,033,039	11,165,427	(2,132,388)	(19.10)	112,499,485	116,737,513	(4,238,028)	(3.63)
31	*BURNED:*								
32	UNITS (MMBTU)	2,135,868	2,270,570	(134,702)	(5.93)	24,029,580	25,564,846	(1,535,266)	(6.01)
33	UNIT COST ($/MMBTU)	4.38	4.88	(0.50)	(10.25)	4.67	4.58	0.09	1.97
34	AMOUNT ($)	9,349,241	11,086,866	(1,737,625)	(15.67)	112,167,358	116,965,745	(4,798,387)	(4.10)
35	*ENDING INVENTORY:*								
36	UNITS (MMBTU)	798,179	913,500	(115,321)	(12.62)	(115,321)	0	(115,321)	100.00
37	UNIT COST ($/MMBTU)	4.32	4.40	(0.08)	(1.82)	4.91	0.00	4.91	100.00
38	AMOUNT ($)	3,451,629	4,017,390	(565,761)	(14.08)	(565,761)	0	(565,761)	100.00
	OTHER - C.T. OIL								
39	*PURCHASES:*								
40	UNITS (BBL) *	712	0	712	100.00	2,018	700	1,318	188.29
41	UNIT COST ($/BBL)	124.08	0.00	124.08	100.00	128.97	120.62	8.00	6.63
42	AMOUNT ($)	88,342	0	88,342	100.00	260,271	84,436	175,835	208.25
43	*BURNED:*								
44	UNITS (BBL)	47	0	47	100.00	1,668	700	968	138.29
45	UNIT COST ($/BBL)	113.09	0.00	113.09	100.00	110.03	108.50	1.53	1.41
46	AMOUNT ($)	5,315	0	5,315	100.00	183,523	75,953	107,570	141.63
47	*ENDING INVENTORY:*								
48	UNITS (BBL)	6,306	5,845	461	7.89	6,306	5,845	461	7.89
49	UNIT COST ($/BBL)	112.92	111.06	1.86	1.67	112.92	111.06	1.86	1.67
50	AMOUNT ($)	712,061	649,138	62,923	9.69	712,061	649,138	62,923	9.69
51	DAYS SUPPLY	3	3	0	0.00				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2013

CURRENT MONTH

	(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) (a) ¢ / KWH FUEL COST	(6) (b) ¢ / KWH TOTAL COST	(7) (5) x (6)(a) TOTAL $ FOR FUEL ADJ.	(8) (5) x (6)(b) TOTAL COST $
	ESTIMATED								
1	Southern Company Interchange		281,608,000	0	281,608,000	2.63	2.91	7,417,000	8,203,000
2	Various	Economy Sales	7,930,000	0	7,930,000	2.76	3.06	219,000	243,000
3		Gain on Econ. Sales	0	0	0	0.00	0.00	26,000	26,000
4	TOTAL ESTIMATED SALES		289,538,000	0	289,538,000	2.65	2.93	7,662,000	8,472,000
	ACTUAL								
5	Southern Company Interchange		513,060,486	0	513,060,486	2.77	2.97	14,228,025	15,251,044
6	A.E.C.	External	1,580,696	0	1,580,696	2.92	3.67	46,233	57,940
7	AECI	External	0	0	0	0.00	0.00	0	0
8	AEP	External	0	0	0	0.00	0.00	0	0
9	CALPINE	External	7,424	0	7,424	15.56	5.33	1,157	396
10	CARGILE	External	916,634	0	916,634	2.20	2.65	20,202	24,334
11	CONSTELL	External	0	0	0	0.00	0.00	0	0
12	DUKE PWR	External	270,404	0	270,404	2.30	2.28	6,210	6,159
13	EAGLE EN	External	699,429	0	699,429	2.14	2.61	14,992	18,245
14	ENDURE	External	9,437	0	9,437	2.38	3.43	225	324
15	ENTERGY	External	78,642	0	78,642	3.08	5.27	2,422	4,143
18	EXELON	External	2,488,883	0	2,488,883	2.61	3.11	64,845	77,438
17	FPC	External	113,247	0	113,247	3.55	4.00	4,019	4,530
18	FPL	External	162,882	0	162,882	2.54	3.80	4,141	6,188
19	JPMVEC	External	35,924	0	35,924	15.85	6.09	5,695	2,187
20	MERRILL	External	0	0	0	0.00	0.00	0	0
21	MISO	External	62,659	0	62,659	3.13	4.63	1,960	2,900
22	MORGAN	External	959,745	0	959,745	2.22	2.71	21,331	26,005
23	NCEMC	External	11,325	0	11,325	2.54	3.66	288	414
24	NCMPA1	External	0	0	0	0.00	0.00	0	0
25	NRG	External	0	0	0	0.00	0.00	12,482	0
26	OGE	External	0	0	0	0.00	0.00	0	0
27	OPC	External	480,000	0	480,000	2.82	3.63	13,547	17,412
28	ORLANDO	External	62,912	0	62,912	3.17	4.30	1,993	2,705
29	PJM	External	819,577	0	819,577	2.85	3.50	23,349	28,701
30	SCE&G	External	44,037	0	44,037	3.24	4.00	1,429	1,762
31	SEC	External	9,437	0	9,437	3.23	4.40	305	415
32	SEPA	External	1,725,610	0	1,725,610	2.27	2.91	39,150	50,155
33	SPP	External	0	0	0	0.00	0.00	0	0
34	TAL	External	1,573	0	1,573	2.12	2.90	33	46
35	TEA	External	1,140,487	0	1,140,487	2.51	3.49	28,579	39,831
38	TECO	External	358,103	0	356,103	2.67	3.45	9,556	12,352
37	TENASKA	External	9,437	0	9,437	2.91	4.53	275	428
38	TVA	External	200,501	0	200,501	3.00	4.17	6,008	8,363
39	UPP	External	0	0	0	0.00	0.00	0	0
40	WRI	External	683,690	0	683,690	2.62	2.81	17,928	19,191
41	Less: Flow-Thru Energy		(12,632,671)	0	(12,632,671)	2.54	2.54	(321,421)	(321,421)
42	SEPA		846,032	846,032	0	0.00	0.00	0	0
43	Economy Energy Sales Gain (1)		0	0	0	0.00	0.00	39,339	39,339
44	Other transactions including adj.		156,219,233	115,332,091	40,887,142	0.00	0.00	0	0
45	TOTAL ACTUAL SALES		670,423,775	116,178,123	554,245,652	2.13	2.29	14,294,298	15,342,186
46	Difference in Amount		380,885,775	118,178,123	264,707,652	(0.52)	(0.64)	6,632,298	6,870,186
47	Difference in Percent		131.55	0.00	91.42	(19.62)	(21.84)	86.56	81.09

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 43

SCHEDULE A-6
Page 2 of 2

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2013

PERIOD TO DATE

	(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
				KWH		(a)	(b)		
		TYPE	TOTAL	WHEELED	KWH	¢ / KWH		TOTAL $	TOTAL
	SOLD TO	AND	KWH	FROM OTHER	FROM OWN	FUEL	TOTAL	FOR	COST
		SCHEDULE	SOLD	SYSTEMS	GENERATION	COST	COST	FUEL ADJ.	$
	ESTIMATED								
1	Southern Company Interchange		2,495,158,000	0	2,495,158,000	3.28	3.60	81,769,000	89,789,000
2	Various	Economy Sales	67,635,000	0	67,635,000	3.33	3.63	2,253,000	2,454,000
3		Gain on Econ. Sales	0	0	0	0.00	0.00	628,000	628,000
4	TOTAL ESTIMATED SALES		2,562,793,000	0	2,562,793,000	3.30	3.62	84,648,000	92,869,000
	ACTUAL								
5	Southern Company Interchange		2,971,191,854	0	2,971,191,854	2.97	3.12	88,104,783	92,832,223
6	A.E.C.	External	8,243,308	0	6,243,308	2.97	3.69	185,341	230,214
7	AECI	External	292,606	0	292,606	2.66	4.06	7,770	11,883
8	AEP	External	0	0	0	0.00	0.00	236	0
9	CALPINE	External	13,086	0	13,086	26.22	4.71	3,431	617
10	CARGILE	External	5,273,439	0	5,273,439	2.70	3.06	142,283	161,609
11	CONSTELL	External	932,943	0	932,943	2.33	2.88	21,744	28,896
12	DUKE PWR	External	518,409	0	518,409	2.63	2.91	13,659	15,079
13	EAGLE EN	External	2,291,662	0	2,291,662	2.61	3.30	59,878	75,663
14	ENDURE	External	119,159	0	119,159	3.73	5.28	4,442	6,287
15	ENTERGY	External	1,466,141	0	1,466,141	3.95	6.20	57,975	90,881
16	EXELON	External	8,229,400	0	6,229,400	2.81	3.17	174,806	197,463
17	FPC	External	1,079,527	0	1,079,527	3.27	4.18	35,251	45,153
18	FPL	External	846,817	0	846,817	2.97	4.10	25,182	34,742
19	JPMVEC	External	1,035,388	0	1,035,388	3.92	3.92	40,578	40,638
20	MERRILL	External	54,612	0	54,612	2.44	3.82	1,331	2,089
21	MISO	External	62,974	0	62,974	3.13	4.62	1,969	2,908
22	MORGAN	External	3,628,675	0	3,628,675	2.68	2.98	96,681	107,998
23	NCEMC	External	700,595	0	700,595	3.16	3.87	22,119	27,117
24	NCMPA1	External	80,223	0	80,223	3.61	4.09	2,894	3,284
25	NRG	External	6,291	0	6,291	296.31	3.50	18,641	220
26	OGE	External	1,260	0	1,260	3.01	3.00	38	38
27	OPC	External	1,682,000	0	1,682,000	2.95	3.84	49,655	64,871
28	ORLANDO	External	97,831	0	97,831	3.27	4.60	3,200	4,504
29	PJM	External	10,472,753	0	10,472,753	3.10	3.83	324,898	400,660
30	SCE&G	External	2,863,424	0	2,863,424	3.42	5.04	97,914	144,275
31	SEC	External	1,595,698	0	1,595,698	3.11	3.72	49,605	59,382
32	SEPA	External	4,444,688	0	4,444,688	2.48	3.12	110,314	138,790
33	SPP	External	6,174	0	6,174	2.30	1.63	142	101
34	TAL	External	944,069	0	944,069	3.35	4.46	31,632	42,074
35	TEA	External	10,161,890	0	10,161,890	3.08	4.07	312,745	413,590
36	TECO	External	753,772	0	753,772	2.97	4.01	22,380	30,232
37	TENASKA	External	9,437	0	9,437	2.91	4.53	275	428
38	TVA	External	3,719,498	0	3,719,498	3.16	4.40	118,261	163,497
39	UPP	External	0	0	0	0.00	0.00	1,321	0
40	WRI	External	2,112,737	0	2,112,737	2.84	3.18	60,020	87,217
41	Less: Flow-Thru Energy		(68,790,046)	0	(68,790,046)	2.88	2.88	(1,983,882)	(1,983,882)
42	SEPA		18,038,680	18,038,680	0	0.00	0.00	0	0
43	Economy Energy Sales Gain (1)		0	0	0	0.00	0.00	152,054	152,054
44	Other transactions including adj.		1,813,241,854	1,488,666,507	124,575,347	0.00	0.00	0	0
45	TOTAL ACTUAL SALES		4,603,422,826	1,506,705,187	3,096,717,639	1.92	2.03	88,371,584	93,458,542
46	Difference in Amount		2,040,629,826	1,506,705,187	533,924,639	(1.38)	(1.59)	3,723,584	589,542
47	Difference in Percent		79.63	0.00	20.83	(41.82)	(43.92)	4.40	0.63

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 43

SCHEDULE A-7

PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: NOVEMBER 2013

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2013

CURRENT MONTH

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢/KWH		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ.
ESTIMATED								
1		0	0	0	0	0.00	0.00	0
ACTUAL								
2 Bay County/Engen, LLC	Contract	3,697,000	0	0	0	7.64	7.64	282,289
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	6
5 Ascend Performance Materials	COG 1	20,324,000	0	0	0	2.98	2.98	605,288
6 International Paper	COG 1	47,000	0	0	0	3.60	3.60	1,690
7 TOTAL		24,068,000	0	0	0	3.69	3.69	889,274

PERIOD-TO-DATE

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢/KWH		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ.
ESTIMATED								
1		0	0	0	0	0.00	0.00	0
ACTUAL								
2 Bay County/Engen, LLC	Contract	37,225,000	0	0	0	7.63	7.63	2,841,934
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	1
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	75
5 Ascend Performance Materials	COG 1	202,641,000	0	0	0	3.13	3.13	6,336,440
6 International Paper	COG 1	894,000	0	0	0	3.42	3.42	30,554
7 TOTAL		240,760,000	0	0	0	3.82	3.82	9,209,005

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2013

	(1)	CURRENT MONTH			PERIOD - TO - DATE		
	PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL $ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL $ FOR FUEL ADJ.
	ESTIMATED						
1	Southern Company Interchange	23,810,000	3.32	790,000	509,415,000	3.92	19,955,000
2	Economy Energy	4,375,000	3.22	141,000	42,501,000	3.81	1,621,000
3	Other Purchases	501,686,000	3.14	15,728,000	5,179,270,000	3.12	161,832,000
4	TOTAL ESTIMATED PURCHASES	529,871,000	3.14	16,659,000	5,731,186,000	3.20	183,408,000
	ACTUAL						
5	Southern Company Interchange	87,186,066	3.31	2,885,910	757,522,907	3.21	24,312,290
6	Non-Associated Companies	39,917,555	29.74	11,872,209	580,949,500	1.39	8,067,968
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	549,615,000	0.96	5,271,335	4,852,034,000	3.22	156,021,940
9	Other Wheeled Energy	67,793,000	0.00	N/A	349,304,000	0.00	N/A
10	Other Transactions	46,757,501	0.06	28,139	865,296,575	0.02	148,251
11	Less: Flow-Thru Energy	(12,632,671)	2.74	(345,530)	(68,790,046)	3.09	(2,127,394)
12	TOTAL ACTUAL PURCHASES	778,636,451	2.53	19,712,063	7,336,316,936	2.54	186,423,055
13	Difference in Amount	248,765,451	(0.61)	3,053,063	1,605,130,936	(0.66)	3,015,055
14	Difference in Percent	46.95	(19.43)	18.33	28.01	(20.63)	1.64

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN		FEB		MAR		APR		MAY		JUN		SUBTOTAL
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	TERM End	MW	$	MW	$ (1)	MW	$	MW	$	MW	$	MW	$	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	177.8	422,287	0	(102,074)	370.1	344,833	18.0	45,196	0	(1,079)	0	8,403	717,566
SUBTOTAL					$ 422,287		$ (102,074)		$ 344,833		$ 45,196		$ (1,079)	0	$ 8,403	$ 717,566
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,961,029	Varies	2,003,882	Varies	2,048,096	Varies	2,003,744	Varies	2,601,116	Varies	6,780,108	17,397,975
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(3,146)	Varies	(3,271)	Varies	(3,146)	Varies	(3,146)	Varies	(3,448)	Varies	(10,619)	(26,776)
SUBTOTAL					$ 1,957,883		$ 2,000,611		$ 2,044,950		$ 2,000,598		$ 2,597,668		$ 6,769,489	$ 17,371,199
TOTAL					$ 2,380,170		$ 1,898,537		$ 2,389,783		$ 2,045,794		$ 2,596,589		$ 6,777,892	$ 18,088,765

(1) February's Southern Intercompany Interchange reserve sharing charge consists of prior month true-up only

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)		(L)		(M)		(N)		(O)		(P)		(Q)		(R)
				JUL		AUG		SEP		OCT		NOV		DEC		YTD
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	TERM End	MW	$	MW	$	MW	$	MW	$	MW	$	MW	$	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice													717,566
SUBTOTAL				0	$ -	0	$ -	120	$ 413,300	58.9	$ 20,971	-83.14	$ (36,525)		$ -	$ 1,115,312
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	7,266,443	Varies	7,007,225	Varies	6,797,704	Varies	2,473,170	Varies	2,243,716			43,186,233
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(3,146)	Varies	(3,146)	Varies	(3,146)	Varies	(3,146)	Varies	(4,052)			(43,412)
SUBTOTAL					$ 7,263,297		$ 7,004,079		$ 6,794,558		$ 2,470,024		$ 2,239,664		$ -	$ 43,142,821
TOTAL					**$ 7,263,297**		**$ 7,004,079**		**$ 7,207,858**		**$ 2,490,995**		**$ 2,203,139**		**$ -**	**$ 44,258,133**

SCHEDULE A-7

PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: NOVEMBER 2013

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ. (6)x(7)(a)

ESTIMATED:

NONE

ACTUAL:

NONE

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2013

CURRENT MONTH

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢/KWH		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ.
ESTIMATED								
1		0	0	0	0	0.00	0.00	0
ACTUAL								
2 Bay County/Engen, LLC	Contract	3,697,000	0	0	0	7.64	7.64	282,289
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	6
5 Ascend Performance Materials	COG 1	20,324,000	0	0	0	2.98	2.98	605,288
6 International Paper	COG 1	47,000	0	0	0	3.60	3.60	1,690
7 TOTAL		24,068,000	0	0	0	3.69	3.69	889,274

PERIOD-TO-DATE

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢/KWH		(8)
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ.
ESTIMATED								
1		0	0	0	0	0.00	0.00	0
ACTUAL								
2 Bay County/Engen, LLC	Contract	37,225,000	0	0	0	7.63	7.63	2,841,934
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	1
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	75
5 Ascend Performance Materials	COG 1	202,641,000	0	0	0	3.13	3.13	6,336,440
6 International Paper	COG 1	894,000	0	0	0	3.42	3.42	30,554
7 TOTAL		240,760,000	0	0	0	3.82	3.82	9,209,005

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: NOVEMBER 2013

	(1)	CURRENT MONTH			PERIOD - TO - DATE		
	PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL $ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL $ FOR FUEL ADJ.
	ESTIMATED						
1	Southern Company Interchange	23,810,000	3.32	790,000	509,415,000	3.92	19,955,000
2	Economy Energy	4,375,000	3.22	141,000	42,501,000	3.81	1,621,000
3	Other Purchases	501,686,000	3.14	15,728,000	5,179,270,000	3.12	161,832,000
4	TOTAL ESTIMATED PURCHASES	529,871,000	3.14	16,659,000	5,731,186,000	3.20	183,408,000
	ACTUAL						
5	Southern Company Interchange	87,186,066	3.31	2,885,910	757,522,907	3.21	24,312,290
6	Non-Associated Companies	39,917,555	29.74	11,872,209	580,949,500	1.39	8,067,968
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	549,615,000	0.96	5,271,335	4,852,034,000	3.22	156,021,940
9	Other Wheeled Energy	67,793,000	0.00	N/A	349,304,000	0.00	N/A
10	Other Transactions	46,757,501	0.06	28,139	865,296,575	0.02	148,251
11	Less: Flow-Thru Energy	(12,632,671)	2.74	(345,530)	(68,790,046)	3.09	(2,127,394)
12	TOTAL ACTUAL PURCHASES	778,636,451	2.53	19,712,063	7,336,316,936	2.54	186,423,055
13	Difference in Amount	248,765,451	(0.61)	3,053,063	1,605,130,936	(0.66)	3,015,055
14	Difference in Percent	46.95	(19.43)	18.33	28.01	(20.63)	1.64

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN		FEB		MAR		APR		MAY		JUN		SUBTOTAL
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	TERM End	MW	$	MW	$ (1)	MW	$	MW	$	MW	$	MW	$	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	177.8	422,287	0	(102,074)	370.1	344,833	18.0	45,196	0	(1,079)	0	8,403	717,566
SUBTOTAL					$ 422,287		$ (102,074)		$ 344,833		$ 45,196		$ (1,079)	0	$ 8,403	$ 717,566
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,961,029	Varies	2,003,882	Varies	2,048,096	Varies	2,003,744	Varies	2,601,116	Varies	6,780,108	17,397,975
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(3,146)	Varies	(3,271)	Varies	(3,146)	Varies	(3,146)	Varies	(3,448)	Varies	(10,619)	(26,776)
SUBTOTAL					$ 1,957,883		$ 2,000,611		$ 2,044,950		$ 2,000,598		$ 2,597,668		$ 6,769,489	$ 17,371,199
TOTAL					$ 2,380,170		$ 1,898,537		$ 2,389,783		$ 2,045,794		$ 2,596,589		$ 6,777,892	$ 18,088,765

(1) February's Southern Intercompany Interchange reserve sharing charge consists of prior month true-up only

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)		(L)		(M)		(N)		(O)		(P)		(Q)		(R)
				JUL		AUG		SEP		OCT		NOV		DEC		YTD
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	TERM End	MW	$	MW	$	MW	$	MW	$	MW	$	MW	$	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice													717,566
SUBTOTAL				0	$ -	0	$ -	120	$ 413,300	58.9	$ 20,971	-83.14	$ (36,525)		$ -	$ 1,115,312
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	7,266,443	Varies	7,007,225	Varies	6,797,704	Varies	2,473,170	Varies	2,243,716			43,186,233
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(3,146)	Varies	(3,146)	Varies	(3,146)	Varies	(3,146)	Varies	(4,052)			(43,412)
SUBTOTAL					$ 7,263,297		$ 7,004,079		$ 6,794,558		$ 2,470,024		$ 2,239,664		$ -	$ 43,142,821
TOTAL					**$ 7,263,297**		**$ 7,004,079**		**$ 7,207,858**		**$ 2,490,995**		**$ 2,203,139**		**$ -**	**$ 44,258,133**

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

Docket No. 130001-EI

MONTHLY FUEL FILING

December 2013

GULF POWER

A SOUTHERN COMPANY

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
DECEMBER 2013
CURRENT MONTH

		DOLLARS				KWH				CENTS/KWH			
				DIFFERENCE				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation (A3)	20,655,061	29,074,110	(8,419,049)	(28.96)	493,305,000	702,626,000	(209,321,000)	(29.79)	4.1871	4.1379	0.05	1.19
2	Hedging Settlement Costs (A2)	(406,630)	0	(406,630)	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3	Coal Car Investment	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4	Adjustments to Fuel Cost (A2, Page 1) **	7,705	0	7,705	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5	TOTAL COST OF GENERATED POWER	20,256,136	29,074,110	(8,817,974)	(30.33)	493,305,000	702,626,000	(209,321,000)	(29.79)	4.1062	4.1379	(0.03)	(0.77)
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7	Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8	Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	20,101,745	18,753,000	1,348,745	7.19	693,559,511	566,319,000	127,240,511	22.47	2.8983	3.3114	(0.41)	(12.48)
9	Energy Cost of Schedule E Economy Purch. (A9)	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10	Capacity Cost of Schedule E Economy Purchases	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11	Energy Payments to Qualifying Facilities (A8)	951,974	0	951,974	100.00	25,188,000	0	25,188,000	100.00	3.7795	0.0000	3.78	0.00
12	TOTAL COST OF PURCHASED POWER	21,053,719	18,753,000	2,300,719	12.27	718,747,511	566,319,000	152,428,511	26.92	2.9292	3.3114	(0.38)	(11.54)
13	Total Available MWH (Line 5 + Line 12)	41,309,855	47,827,110	(6,517,255)	(13.63)	1,212,052,511	1,268,945,000	(56,892,489)	(4.48)				
14	Fuel Cost of Economy Sales (A6)	(332,555)	(269,000)	(63,555)	23.63	(11,690,747)	(8,633,000)	(3,057,747)	35.42	(2.8446)	(3.1160)	0.27	8.71
15	Gain on Economy Sales (A6)	(42,676)	(65,000)	22,324	(34.34)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16	Fuel Cost of Other Power Sales (A6)	(5,948,367)	(9,182,000)	3,233,633	(35.22)	(303,502,784)	(320,944,000)	17,441,216	(5.43)	(1.9599)	(2.8609)	0.90	31.49
17	TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(6,323,598)	(9,516,000)	3,192,402	(33.55)	(315,193,531)	(329,577,000)	14,383,469	(4.36)	(2.0063)	(2.8873)	0.88	30.51
18	Net Inadvertant Interchange	-	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19	TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	34,986,257	38,311,110	(3,324,853)	(8.68)	896,858,980	939,368,000	(42,509,020)	(4.53)	3.9010	4.0784	(0.18)	(4.35)
20	Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21	Company Use *	71,874	74,308	(2,434)	(3.28)	1,842,445	1,822,000	20,445	1.12	3.9010	4.0784	(0.18)	(4.35)
22	T & D Losses *	1,760,367	2,294,712	(534,345)	(23.29)	45,126,044	56,265,000	(11,138,956)	(19.80)	3.9010	4.0784	(0.18)	(4.35)
23	TERRITORIAL KWH SALES	34,986,258	38,311,110	(3,324,853)	(8.68)	849,890,491	881,281,000	(31,390,509)	(3.56)	4.1166	4.3472	(0.23)	(5.30)
24	Wholesale KWH Sales	1,054,486	1,258,980	(204,494)	(16.24)	25,616,104	28,961,000	(3,344,896)	(11.55)	4.1165	4.3472	(0.23)	(5.31)
25	Jurisdictional KWH Sales	33,931,772	37,052,130	(3,120,358)	(8.42)	824,274,387	852,320,000	(28,045,613)	(3.29)	4.1166	4.3472	(0.23)	(5.30)
26	Jurisdictional Loss Multiplier	1.0015	1.0015							1.0015	1.0015		
27	Jurisdictional KWH Sales Adj. for Line Losses	33,982,670	37,107,708	(3,125,038)	(8.42)	824,274,387	852,320,000	(28,045,613)	(3.29)	4.1227	4.3537	(0.23)	(5.31)
28	TRUE-UP	(2,202,120)	(2,202,120)	0	0.00	824,274,387	852,320,000	(28,045,613)	(3.29)	(0.2672)	(0.2584)	(0.01)	3.41
29	TOTAL JURISDICTIONAL FUEL COST	31,780,550	34,905,588	(3,125,038)	(8.95)	824,274,387	852,320,000	(28,045,613)	(3.29)	3.8555	4.0953	(0.24)	(5.86)
30	Revenue Tax Factor									1.00072	1.00072		
31	Fuel Factor Adjusted for Revenue Taxes									3.8583	4.0982	(0.24)	(5.85)
32	GPIF Reward / (Penalty)	86,718	86,718	0	0.00	824,274,387	852,320,000	(28,045,613)	(3.29)	0.0105	0.0102	0.00	2.94
33	Fuel Factor Adjusted for GPIF Reward / (Penalty)									3.8688	4.1084	(0.24)	(5.83)
34	FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									3.869	4.108		

* Included for Informational Purposes Only
**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

SCHEDULE A1a

GULF POWER COMPANY
RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A-1
FOR THE MONTH OF: DECEMBER 2013

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	$ 20,655,061
2	Fuel Related Transactions		0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-7	7,705
4	Hedging Settlement Costs	Schedule A-2, Line A-5	(406,630)
5	Fuel Cost of Purchased Power	Schedule A-7	0
6	Energy Cost of Economy Purchases	Sch. A-9, Col. 4, Line 12	20,101,745
7	Demand & Non Fuel Cost of Purchased Power	Schedule A-9	0
8	Energy Payments to Qualified Facilities	Sch. A-8, Col. 8, Line 7	951,974
9	Fuel Cost of Power Sold	Sch. A-6, Col. 7, Total Line	(6,323,598)
10	Total Fuel and Net Power Transactions		$ 34,986,257

SCHEDULE A-1

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
DECEMBER 2013
PERIOD TO DATE

		DOLLARS				KWH				CENTS/KWH			
				DIFFERENCE				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%	ACTUAL	EST'd	AMT	%
		(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)
1	Fuel Cost of System Net Generation (A3)	344,085,442	371,844,425	(27,758,983)	(7.47)	8,154,050,000	8,927,032,000	(772,982,000)	(8.66)	4.2198	4.1654	0.05	1.31
2	Hedging Settlement Costs (A2)	14,654,866	0	14,654,866	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
3	Coal Car Investment	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
4	Adjustments to Fuel Cost (A2, Page 1) **	196,913	0	196,913	100.00	0	0	0	0.00	#N/A	0.0000	#N/A	#N/A
5	TOTAL COST OF GENERATED POWER	358,937,221	371,844,425	(12,907,204)	(3.47)	8,154,050,000	8,927,032,000	(772,982,000)	(8.66)	4.4020	4.1654	0.24	5.68
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
7	Energy Cost of Schedule C & X Econ. Purch.(Broker) (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
8	Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	206,524,800	202,161,000	4,363,800	2.16	8,029,876,447	6,297,505,000	1,732,371,447	27.51	2.5720	3.2102	(0.64)	(19.88)
9	Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
10	Capacity Cost of Schedule E Economy Purchases	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
11	Energy Payments to Qualifying Facilities (A8)	10,160,978	0	10,160,978	100.00	265,948,000	0	265,948,000	100.00	3.8207	0.0000	3.82	0.00
12	TOTAL COST OF PURCHASED POWER	216,685,778	202,161,000	14,524,778	7.18	8,295,824,447	6,297,505,000	1,998,319,447	31.73	2.6120	3.2102	(0.60)	(18.63)
13	Total Available MWH (Line 5 + Line 12)	575,622,999	574,005,425	1,617,574	0.28	16,449,874,447	15,224,537,000	1,225,337,447	8.05				
14	Fuel Cost of Economy Sales (A6)	(2,431,185)	(2,522,000)	90,815	(3.60)	(81,431,231)	(76,268,000)	(5,163,231)	6.77	(2.9856)	(3.3068)	0.32	9.71
15	Gain on Economy Sales (A6)	(194,730)	(691,000)	496,270	(71.82)	0	0	0	0.00	#N/A	#N/A	#N/A	#N/A
16	Fuel Cost of Other Power Sales (A6)	(92,069,267)	(90,951,000)	(1,118,267)	1.23	(4,837,185,126)	(2,816,102,000)	(2,021,083,126)	71.77	(1.9034)	(3.2297)	1.33	41.07
17	TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16)	(94,695,182)	(94,164,000)	(531,182)	0.56	(4,918,616,357)	(2,892,370,000)	(2,026,246,357)	70.05	(1.9252)	(3.2556)	1.33	40.86
18	Net Inadvertant Interchange	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
19	TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 17)	480,927,817	479,841,425	1,086,392	0.23	11,531,258,090	12,332,167,000	(800,908,910)	(6.49)	4.1706	3.8910	0.28	7.19
20	Net Unbilled Sales *	0	0	0	0.00	0	0	0	0.00	0.0000	0.0000	0.00	0.00
21	Company Use *	842,697	836,954	5,743	0.69	20,205,663	21,510,000	(1,304,337)	(6.06)	4.1706	3.8910	0.28	7.19
22	T & D Losses *	24,244,020	27,778,472	(3,534,452)	(12.72)	581,307,724	713,916,000	(132,608,276)	(18.57)	4.1706	3.8910	0.28	7.19
23	TERRITORIAL KWH SALES	480,927,821	479,841,425	1,086,396	0.23	10,929,744,703	11,596,741,000	(666,996,297)	(5.75)	4.4002	4.1377	0.26	6.34
24	Wholesale KWH Sales	13,622,632	14,771,297	(1,148,665)	(7.78)	309,856,040	356,927,000	(47,070,960)	(13.19)	4.3964	4.1385	0.26	6.23
25	Jurisdictional KWH Sales	467,305,189	465,070,128	2,235,061	0.48	10,619,888,663	11,239,814,000	(619,925,337)	(5.52)	4.4003	4.1377	0.26	6.35
26	Jurisdictional Loss Multiplier***	1.0015	1.0015							1.0015	1.0015		
27	Jurisdictional KWH Sales Adj. for Line Losses	468,006,149	465,767,733	2,238,416	0.48	10,619,888,663	11,239,814,000	(619,925,337)	(5.52)	4.4069	4.1439	0.26	6.35
28	TRUE-UP	(26,425,418)	(26,425,418)	0	0.00	10,619,888,663	11,239,814,000	(619,925,337)	(5.52)	(0.2488)	(0.2351)	(0.01)	5.83
29	TOTAL JURISDICTIONAL FUEL COST	441,580,731	439,342,315	2,238,416	0.51	10,619,888,663	11,239,814,000	(619,925,337)	(5.52)	4.1581	3.9088	0.25	6.38
30	Revenue Tax Factor									1.00072	1.00072		
31	Fuel Factor Adjusted for Revenue Taxes									4.1611	3.9116	0.25	6.38
32	GPIF Reward / (Penalty)	1,040,660	1,040,660	0	0.00	10,619,888,663	11,239,814,000	(619,925,337)	(5.52)	0.0098	0.0093	0.00	5.38
33	Fuel Factor Adjusted for GPIF Reward / (Penalty)									4.1709	3.9209	0.25	6.38
34	FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									4.171	3.921		

* Included for Informational Purposes Only
**(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2013

	CURRENT MONTH				PERIOD - TO - DATE			
	$		DIFFERENCE		$		DIFFERENCE	
	ACTUAL	ESTIMATED	AMOUNT ($)	%	ACTUAL	ESTIMATED	AMOUNT ($)	%
A. *Fuel Cost & Net Power Transactions*								
1 Fuel Cost of System Net Generation	20,435,934.54	28,882,719	(8,446,784.46)	(29.25)	341,627,114.81	369,623,818	(27,996,703.19)	(7.57)
1a Other Generation	219,126.70	191,391	27,735.70	14.49	2,458,326.97	2,220,607	237,719.97	10.71
2 Fuel Cost of Power Sold	(6,323,597.48)	(9,516,000)	3,192,402.52	33.55	(94,695,181.90)	(94,164,000)	(531,181.90)	(0.56)
3 Fuel Cost - Purchased Power	20,101,744.63	18,753,000	1,348,744.63	7.19	206,524,799.87	202,161,000	4,363,799.87	2.16
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	0.00	0.00	0	0.00	0.00
3b Energy Payments to Qualifying Facilities	951,974.39	0	951,974.39	100.00	10,160,978.48	0	10,160,978.48	100.00
4 Energy Cost - Economy Purchases	0.00	0	0.00	0.00	0.00	0	0.00	0.00
5 Hedging Settlement Cost	(406,630.00)	0	(406,630.00)	100.00	14,654,866.00	0	14,654,866.00	100.00
6 Total Fuel & Net Power Transactions	34,978,552.78	38,311,110	(3,332,557.22)	(8.70)	480,730,904.23	479,841,425	889,479.23	0.19
7 AdjustmentsTo Fuel Cost*	7,705.22	0	7,705.22	100.00	196,912.63	0	196,912.63	100.00
8 Adj. Total Fuel & Net Power Transactions	34,986,258.00	38,311,110	(3,324,852.00)	(8.68)	480,927,816.86	479,841,425	1,086,391.86	0.23
B. *KWH Sales*								
1 Jurisdictional Sales	824,274,387	852,320,000	(28,045,613)	(3.29)	10,619,888,663	11,239,814,000	(619,925,337)	(5.52)
2 Non-Jurisdictional Sales	25,616,104	28,961,000	(3,344,896)	(11.55)	309,856,040	356,927,000	(47,070,960)	(13.19)
3 Total Territorial Sales	849,890,491	881,281,000	(31,390,509)	(3.56)	10,929,744,703	11,596,741,000	(666,996,297)	(5.75)
4 Juris. Sales as % of Total Terr. Sales	96.9860	96.7138	0.2722	0.28	97.1650	96.9222	0.2428	0.25

(Gain)/Loss on sales of natural gas and costs of contract dispute litigation.

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2013

		CURRENT MONTH				PERIOD - TO - DATE			
		$		*DIFFERENCE*		$		*DIFFERENCE*	
	C. *True-up Calculation*	ACTUAL	ESTIMATED	AMOUNT ($)	%	ACTUAL	ESTIMATED	AMOUNT ($)	%
1	Jurisdictional Fuel Revenue	32,692,774.49	32,387,002	305,772.81	0.94	404,431,870.40	427,302,827	(22,870,956.89)	(5.35)
2	Fuel Adj. Revs. Not Applicable to Period:								
2a	True-Up Provision	2,202,120.00	2,202,120	0.00	0.00	26,425,418.00	26,425,418	0.00	0.00
2b	Incentive Provision	(86,662.00)	(86,662)	0.00	0.00	(1,039,911.00)	(1,039,911)	0.00	0.00
3	Juris. Fuel Revenue Applicable to Period	34,808,232.49	34,502,460	305,772.49	0.89	429,817,377.40	452,688,334	(22,870,956.60)	(5.05)
4	Adjusted Total Fuel & Net Power Transactions (Line A8)	34,986,256.00	38,311,110	(3,324,852.00)	(8.68)	480,927,820.25	479,841,425	1,086,395.25	0.23
5	Juris. Sales % of Total KWH Sales (Line B4)	96.9860	96.7138	0.2722	0.28	97.1650	96.9222	0.2428	0.25
6	Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4*C5*1.0015)	33,962,669.84	37,107,708	(3,125,038.16)	(8.42)	468,006,148.53	465,767,733	2,238,415.53	0.48
7	True-Up Provision for the Month Over/(Under) Collection (C3-C6)	825,562.65	(2,605,248)	3,430,810.65	131.69	(38,188,771.13)	(13,079,398)	(25,109,373.13)	(191.98)
8	Interest Provision for the Month	(1,175.30)	(619)	(556.30)	(89.87)	(1,892.05)	7,200	(9,092.05)	126.28
9	Beginning True-Up & Interest Provision	(19,575,543.13)	(8,264,211)	(11,311,332.13)	(136.87)	17,091,723.14	26,425,418	(9,333,694.86)	35.32
10	True-Up Collected / (Refunded)	(2,202,120.00)	(2,202,120)	0.00	0.00	(26,425,418.00)	(26,425,418)	0.00	0.00
11	End of Period - Total Net True-Up, Before Adjustment (C7+C8+C9+C10)	(20,953,275.78)	(13,072,198)	(7,881,077.78)	(60.29)	(47,524,358.04)	(13,072,198)	(34,452,160.04)	(263.55)
12	Adjustment	0.00	0	0.00	0.00	26,571,082.26	0	26,571,082.26	100.00
13	End of Period - Total Net True-Up	(20,953,275.78)	(13,072,198)	(7,881,077.78)	(60.29)	(20,953,275.78)	(13,072,198)	(7,881,077.78)	(60.29)

CALCULATION OF TRUE-UP AND INTEREST PROVISION
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2013

		CURRENT MONTH			
		$		*DIFFERENCE*	
D.	*Interest Provision*	ACTUAL	ESTIMATED	AMOUNT ($)	%
1	BeginningTrue-Up Amount (C9)	(19,575,543.13)	(8,264,211)	(11,311,332.13)	136.87
	Ending True-Up Amount				
2	Before Interest (C7+C9+C10)	(20,952,100.48)	(13,071,579)	(7,880,521.48)	60.29
3	Total of Beginning & Ending True-Up Amts.	(40,527,643.61)	(21,335,790)	(19,191,853.61)	89.95
4	Average True-Up Amount	(20,263,821.81)	(10,667,895)	(9,595,926.81)	89.95
	Interest Rate				
5	1st Day of Reporting Business Month	0.06	0.06	0.0000	
	Interest Rate				
6	1st Day of Subsequent Business Month	0.08	0.08	0.0000	
7	Total (D5+D6)	0.14	0.14	0.0000	
8	Annual Average Interest Rate	0.07	0.07	0.0000	
9	Monthly Average Interest Rate (D8/12)	0.0058	0.0058	0.0000	
10	Interest Provision (D4*D9)	(1,175.30)	(619)	(556.30)	89.87
	Jurisdictional Loss Multiplier (From Schedule A-1)	1.0015	1.0015		

SCHEDULE A-3

GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2013

		CURRENT MONTH				PERIOD - TO - DATE			
				DIFFERENCE				DIFFERENCE	
		ACTUAL	EST.	AMOUNT	%	ACTUAL	EST.	AMOUNT	%
	FUEL COST-NET GEN.($)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	LIGHTER OIL (B.L.)	115,361	103,416	11,945	11.55	1,800,641	1,196,189	604,452	50.53
2	COAL	12,060,084	16,428,286	(4,368,202)	(26.59)	218,571,021	238,408,703	(19,837,682)	(8.32)
3	GAS	8,403,576	12,486,296	(4,082,720)	(32.70)	121,765,965	131,481,257	(9,715,293)	(7.39)
4	GAS (B.L.)	10,903	0	10,903	100.00	1,055,071	-	1,055,071	100.00
5	LANDFILL GAS	55,558	56,112	(554)	(0.99)	699,640	682,323	17,317	2.54
6	OIL - C.T.	9,579	0	9,579	100.00	193,104	75,953	117,151	154.24
7	TOTAL ($)	20,655,061	29,074,110	(8,419,049)	(28.96)	344,085,442	371,844,425	(27,758,983)	(7.47)
	SYSTEM NET GEN. (MWH)								
8	LIGHTER OIL	0	0	0	0.00	0	0	0	0.00
9	COAL	254,676	340,147	(85,471)	(25.13)	4,539,871	4,827,650	(287,779)	(5.96)
10	GAS	236,713	360,379	(123,666)	(34.32)	3,590,219	4,073,526	(483,307)	(11.86)
11	LANDFILL GAS	1,888	2,100	(212)	(10.10)	23,404	25,536	(2,132)	(8.35)
12	OIL - C.T.	28	0	28	100.00	556	320	236	73.75
13	TOTAL (MWH)	493,305	702,626	(209,321)	(29.79)	8,154,050	8,927,032	(772,982)	(8.66)
	UNITS OF FUEL BURNED								
14	LIGHTER OIL (BBL)	920	817	103	12.61	13,811	9,688	4,123	42.56
15	COAL (TONS)	119,615	156,826	(37,211)	(23.73)	2,134,912	2,251,362	(116,450)	(5.17)
16	GAS (MCF) (1)	1,638,267	2,437,745	(799,478)	(32.80)	25,338,621	27,955,661	(2,617,040)	(9.36)
17	OIL - C.T. (BBL)	85	0	85	100.00	1,753	700	1,053	150.43
	BTU'S BURNED (MMBTU)								
18	COAL + GAS B.L. + OIL B.L.	2,762,873	3,771,542	(1,008,669)	(26.74)	57,678,646	53,157,979	4,520,667	8.50
19	GAS - Generation (1)	1,667,192	2,510,877	(843,685)	(33.60)	25,592,240	28,075,723	(2,483,483)	(8.85)
20	OIL - C.T.	496	0	496	100.00	10,204	4,100	6,104	148.88
21	TOTAL (MMBTU)	4,430,561	6,282,419	(1,851,858)	(29.48)	83,281,090	81,237,802	2,043,288	2.52
	GENERATION MIX (% MWH)								
22	LIGHTER OIL (B.L.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
23	COAL	51.62	48.41	3.21	6.63	55.67	54.07	1.60	2.96
24	GAS	47.99	51.29	(3.30)	(6.43)	44.03	45.63	(1.60)	(3.51)
25	LANDFILL GAS	0.38	0.30	0.08	26.67	0.29	0.29	0.00	0.00
26	OIL - C.T.	0.01	0.00	0.01	100.00	0.01	0.01	0.00	0.00
27	TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
	FUEL COST ($) / UNIT								
28	LIGHTER OIL ($/BBL)	125.41	126.58	(1.17)	(0.92)	130.38	123.47	6.91	5.60
29	COAL ($/TON)	100.82	104.75	(3.93)	(3.75)	102.38	105.90	(3.52)	(3.32)
30	GAS ($/MCF) (1)	5.00	5.04	(0.04)	(0.79)	4.75	4.62	0.13	2.81
31	OIL - C.T. ($/BBL)	112.70	0.00	112.70	100.00	110.16	108.50	1.66	1.53
	FUEL COST ($) / MMBTU								
32	COAL + GAS B.L. + OIL B.L.	4.41	4.38	0.03	0.68	3.84	4.51	(0.67)	(14.86)
33	GAS - Generation (1)	4.91	4.90	0.01	0.20	4.66	4.60	0.06	1.30
34	OIL - C.T.	19.31	0.00	19.31	100.00	18.92	18.53	0.39	2.10
35	TOTAL ($/MMBTU)	4.60	4.59	0.01	0.22	4.09	4.54	(0.45)	(9.91)
	BTU BURNED / KWH								
36	COAL + GAS B.L. + OIL B.L.	10,849	11,088	(239)	(2.16)	12,705	11,011	1,694	15.38
37	GAS - Generation (1)	7,243	7,080	163	2.30	7,276	6,979	297	4.26
38	OIL - C.T.	17,714	0	17,714	100.00	18,353	12,813	5,540	43.24
39	TOTAL (BTU/KWH)	9,137	9,042	95	1.05	10,335	9,178	1,157	12.61
	FUEL COST (¢ / KWH)								
40	COAL + GAS B.L. + OIL B.L.	4.79	4.86	(0.07)	(1.44)	4.88	4.96	(0.08)	(1.61)
41	GAS	3.55	3.46	0.09	2.60	3.39	3.23	0.16	4.95
42	LANDFILL GAS	2.94	2.67	0.27	10.11	2.99	2.67	0.32	11.99
43	OIL - C.T.	34.21	0.00	34.21	100.00	34.73	23.74	10.99	46.29
44	TOTAL (¢/KWH)	4.19	4.14	0.05	1.21	4.22	4.17	0.05	1.20

Note: (1) Calculations for Line 16, 19, 30, 33, and 37 exclude Gulf's CT in Santa Rosa County because MCF and MMBTU's are not available due to contract specifications.

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2013

Line	(a) Plant/Unit	(b) Net Cap. (MW) 2013	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) (Tons/MCF/Bbl)	(j) Fuel Heat Value (BTU/Unit) (lbs./cf/Gal.)	(k) Fuel Burned (MMBTU)	(l) Fuel Burned Cost ($)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit ($/Unit)
1	Crist 4	75	26,034	46.7	100.0	70.4	10,698	Coal	11,825.0	11,776	278,511	1,141,436	4.38	96.53
2			0					Gas-G	0	1,013	0	0	0.00	0.00
3								Gas-S	98	1,013	99	2,045		20.87
4								Oil-S	52	137,922	304	6,665		128.17
5	Crist 5	75	33,394	59.8	100.0	63.6	11,418	Coal	16,148	11,806	381,287	1,558,677	4.67	96.52
6			-					Gas-G	0	1,013	0	0	0.00	0.00
7								Gas-S	100	1,013	101	2,088		20.88
8								Oil-S	68	137,922	395	8,676		127.59
9	Crist 6	299	(1,714)	0.0	87.9	0.0	0	Coal	0	0	0	0	0.00	0.00
10			0					Gas-G	0	1,013	0	0	0.00	0.00
11								Gas-S	0	1,013	0	0		0.00
12								Oil-S	0	137,922	0	0		0.00
13	Crist 7	475	84,162	23.8	54.7	51.5	10,406	Coal	37,059	11,816	875,772	3,577,071	4.25	96.52
14			0					Gas-G	6,334	1,013	6,416	132,123	0.00	20.86
15								Gas-S	324	1,013	329	6,769		20.89
16								Oil-S	62	137,922	352	7,702		124.23
17	Scholz 1	46	(213)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
18								Oil-S	0	137,647	0	0		0.00
19	Scholz 2	46	(150)	0.0	100.0	0.0	0	Coal	0	0	0	0	0.00	0.00
20								Oil-S	0	137,647	0	0		0.00
21	Smith 1	162	27,577	22.9	78.9	45.9	10,988	Coal	12,477	12,143	303,015	1,242,242	4.50	99.56
22								Oil-S	45	139,479	265	5,803		128.96
23	Smith 2	195	(723)	0.0	89.5	0.0	0	Coal	0	0	0	0	0.00	0.00
24								Oil-S	0	139,479	0	0		0.00
25	Smith 3	584	230,188	53.0	72.3	80.0	7,215	Gas-G	1,631,411	1,018	1,660,777	8,052,326	3.50	4.94
26	Smith A (2)	40	28	0.1	100.0	66.7	17,714	Oil	85	139,202	496	9,579	34.21	112.69
27	Other Generation		6,525									219,127	3.36	0.00
28	Perdido		1,888					Landfill Gas				55,558	2.94	0.00
29	Daniel 1 (1)	255	21,169	11.2	63.9	50.2	10,763	Coal	10,410	10,943	227,833	1,116,367	5.27	107.24
30								Oil-S	335	139,773	1,969	41,852		124.93
31	Daniel 2 (1)	255	65,140	34.3	73.2	53.1	10,601	Coal	31,696	10,893	690,539	3,428,350	5.26	108.16
32								Oil-S	358	139,773	2,101	44,663		124.76
33	Total	2,507	493,305	26.4	75.0	47.0	9,137				4,430,561	20,659,120	4.19	

Notes & Adjust.: (1) Represents Gulf's 50% Ownership
(2) Smith A uses lighter oil

Negative Net Generation at any unit is due to station service
Gas-G is gas used for generation; Gas-S is gas used for starter

Units		$	cents/kwh
N/A	Daniel Railcar Track Deprec.	(4,059)	
	Recoverable Fuel	20,655,061	4.19

SCHEDULE A-5

SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2013

		CURRENT MONTH				PERIOD-TO-DATE			
				DIFFERENCE				DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
	LIGHT OIL								
1	*PURCHASES:*								
2	UNITS (BBL)	190	815	(625)	(76.69)	13,476	9,674	3,802	39.30
3	UNIT COST ($/BBL)	128.81	126.49	2.32	1.83	129.41	123.19	6.22	5.05
4	AMOUNT ($)	24,473	103,092	(78,619)	(76.26)	1,743,939	1,191,772	552,167	46.33
5	*BURNED:*								
6	UNITS (BBL)	941	817	124	15.18	14,392	9,688	4,704	48.55
7	UNIT COST ($/BBL)	125.50	126.58	(1.08)	(0.85)	130.40	123.47	6.93	5.61
8	AMOUNT ($)	118,100	103,416	14,684	14.20	1,876,770	1,196,189	680,581	56.90
9	*ENDING INVENTORY:*								
10	UNITS (BBL)	5,052	4,539	513	11.30	5,052	4,539	513	11.30
11	UNIT COST ($/BBL)	126.32	124.64	1.68	1.35	126.32	124.64	1.68	1.35
12	AMOUNT ($)	638,187	565,744	72,443	12.80	638,187	565,744	72,443	12.80
13	DAYS SUPPLY	N/A	N/A						
	COAL								
14	*PURCHASES:*								
15	UNITS (TONS)	168,153	166,927	1,226	0.73	1,906,634	1,944,207	(37,573)	(1.93)
16	UNIT COST ($/TON)	99.81	109.64	(9.83)	(8.97)	99.73	106.38	(6.65)	(6.25)
17	AMOUNT ($)	16,783,727	18,301,813	(1,518,086)	(8.29)	190,145,353	206,816,428	(16,671,075)	(8.06)
18	*BURNED:*								
19	UNITS (TONS)	119,615	156,826	(37,211)	(23.73)	2,134,912	2,251,362	(116,450)	(5.17)
20	UNIT COST ($/TON)	100.86	104.75	(3.89)	(3.71)	101.82	105.90	(4.08)	(3.85)
21	AMOUNT ($)	12,064,143	16,428,286	(4,364,143)	(26.56)	217,371,796	238,408,703	(21,036,907)	(8.82)
22	*ENDING INVENTORY:*								
23	UNITS (TONS)	709,929	587,762	122,167	20.79	709,929	587,762	122,167	20.79
24	UNIT COST ($/TON)	100.93	109.40	(8.47)	(7.74)	100.93	109.40	(8.47)	(7.74)
25	AMOUNT ($)	71,652,173	64,302,580	7,349,593	11.43	71,652,173	64,302,580	7,349,593	11.43
26	DAYS SUPPLY	34	28	6	21.43				
	GAS	(Reported on a MMBTU and $ basis)							
27	*PURCHASES:*								
28	UNITS (MMBTU)	1,703,140	2,347,752	(644,612)	(27.46)	25,749,593	27,847,348	(2,097,755)	(7.53)
29	UNIT COST ($/MMBTU)	5.16	4.99	0.17	3.41	4.71	4.61	0.10	2.17
30	AMOUNT ($)	8,785,450	11,718,585	(2,933,135)	(25.03)	121,284,935	128,456,098	(7,171,163)	(5.58)
31	*BURNED:*								
32	UNITS (MMBTU)	1,667,721	2,510,877	(843,156)	(33.58)	25,697,301	28,075,723	(2,378,422)	(8.47)
33	UNIT COST ($/MMBTU)	4.91	4.90	0.01	0.20	4.68	4.60	0.08	1.74
34	AMOUNT ($)	8,195,352	12,294,905	(4,099,553)	(33.34)	120,362,711	129,260,650	(8,897,939)	(6.88)
35	*ENDING INVENTORY:*								
36	UNITS (MMBTU)	833,598	750,375	83,223	11.09	833,598	0	833,598	100.00
37	UNIT COST ($/MMBTU)	4.85	4.59	0.26	5.66	0.72	0.00	0.72	100.00
38	AMOUNT ($)	4,041,727	3,441,070	600,657	17.46	600,657	0	600,657	100.00
	OTHER - C.T. OIL								
39	*PURCHASES:*								
40	UNITS (BBL) *	0	0	0	0.00	2,019	700	1,319	188.43
41	UNIT COST ($/BBL)	0.00	0.00	0.00	0.00	128.91	120.62	8.00	6.63
42	AMOUNT ($)	0	0	0	0.00	260,271	84,436	175,835	208.25
43	*BURNED:*								
44	UNITS (BBL)	85	0	85	100.00	1,753	700	1,053	150.43
45	UNIT COST ($/BBL)	112.69	0.00	112.69	100.00	110.16	108.50	1.66	1.53
46	AMOUNT ($)	9,579	0	9,579	100.00	193,103	75,953	117,150	154.24
47	*ENDING INVENTORY:*								
48	UNITS (BBL)	6,221	5,845	376	6.43	6,221	5,845	376	6.43
49	UNIT COST ($/BBL)	112.92	111.06	1.86	1.67	112.92	111.06	1.86	1.67
50	AMOUNT ($)	702,482	649,138	53,344	8.22	702,482	649,138	53,344	8.22
51	DAYS SUPPLY	3	3	0	0.00				

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2013

CURRENT MONTH

	(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6) (a) ¢ / KWH FUEL COST	(6) (b) ¢ / KWH TOTAL COST	(7) (5) x (6)(a) TOTAL $ FOR FUEL ADJ.	(8) (5) x (6)(b) TOTAL COST $
	ESTIMATED								
1	Southern Company Interchange		320,944,000	0	320,944,000	2.86	3.19	9,182,000	10,234,000
2	Various	Economy Sales	8,633,000	0	8,633,000	3.12	3.43	269,000	296,000
3		Gain on Econ. Sales	0	0	0	0.00	0.00	65,000	65,000
4	TOTAL ESTIMATED SALES		329,577,000	0	329,577,000	2.89	3.21	9,516,000	10,595,000
	ACTUAL								
5	Southern Company Interchange		206,595,404	0	206,595,404	3.04	3.25	6,276,699	6,712,257
6	A.E.C.	External	2,149,448	0	2,149,448	2.80	3.45	60,119	74,204
7	AECI	External	311,040	0	311,040	3.04	3.30	9,455	10,264
8	AEP	External	0	0	0	0.00	0.00	0	0
9	CALPINE	External	0	0	0	0.00	0.00	2	0
10	CARGILE	External	2,079,426	0	2,079,426	2.53	3.06	52,646	63,558
11	CONSTELL	External	0	0	0	0.00	0.00	0	0
12	DUKE PWR	External	27,052	0	27,052	1.33	3.29	360	890
13	EAGLE EN	External	372,099	0	372,099	2.77	3.43	10,300	12,781
14	ENDURE	External	0	0	0	0.00	0.00	0	0
15	ENTERGY	External	114,189	0	114,189	3.67	7.31	4,192	8,347
16	EXELON	External	284,187	0	284,187	2.67	3.48	7,577	9,890
17	FPC	External	175,342	0	175,342	3.26	4.27	5,716	7,488
18	FPL	External	12,583	0	12,583	3.00	4.50	377	566
19	JPMVEC	External	123,305	0	123,305	2.88	4.17	3,553	5,136
20	MERRILL	External	0	0	0	0.00	0.00	0	0
21	MISO	External	19,499	0	19,499	3.05	4.12	595	804
22	MORGAN	External	1,584,454	0	1,584,454	2.76	3.30	43,749	52,364
23	NCEMC	External	13,842	0	13,842	2.86	4.59	397	635
24	NCMPA1	External	0	0	0	0.00	0.00	0	0
25	NRG	External	0	0	0	0.00	0.00	0	0
26	OGE	External	0	0	0	0.00	0.00	0	0
27	OPC	External	262,526	0	262,526	3.09	3.84	8,100	10,087
28	ORLANDO	External	0	0	0	0.00	0.00	3	0
29	PJM	External	716,200	0	716,200	3.54	4.18	25,359	29,903
30	SCE&G	External	0	0	0	0.00	0.00	22	0
31	SEC	External	64,797	0	64,797	2.77	3.49	1,793	2,260
32	SEPA	External	0	0	0	0.00	0.00	88	0
33	SPP	External	0	0	0	0.00	0.00	0	0
34	TAL	External	70,785	0	70,785	3.52	4.41	2,490	3,122
35	TEA	External	472,548	0	472,548	2.68	3.70	12,644	17,498
36	TECO	External	0	0	0	0.00	0.00	498	0
37	TENASKA	External	0	0	0	0.00	0.00	11	0
38	TVA	External	1,704,945	0	1,704,945	3.05	4.29	52,034	73,102
39	UPP	External	0	0	0	0.00	0.00	0	0
40	WRI	External	1,132,480	0	1,132,480	2.69	3.54	30,479	40,108
41	Less: Flow-Thru Energy		(11,666,526)	0	(11,666,526)	2.81	2.81	(328,332)	(328,332)
42	SEPA		2,511,960	2,511,960	0	0.00	0.00	0	0
43	Economy Energy Sales Gain (1)		0	0	0	0.00	0.00	42,676	42,676
44	Other transactions including adj.		106,061,946	111,502,525	(5,440,579)	0.00	0.00	0	0
45	TOTAL ACTUAL SALES		315,193,531	114,014,485	201,179,046	2.01	2.16	6,323,598	6,806,932
46	Difference in Amount		(14,383,469)	114,014,485	(128,397,954)	(0.88)	(1.05)	(3,192,402)	(3,788,068)
47	Difference in Percent		(4.36)	0.00	(38.96)	(30.45)	(32.71)	(33.55)	(35.75)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 43

POWER SOLD
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2013

PERIOD TO DATE

	(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)
				KWH		(a)	(b)		
		TYPE	TOTAL	WHEELED	KWH	¢ / KWH		TOTAL $	TOTAL
	SOLD TO	AND	KWH	FROM OTHER	FROM OWN	FUEL	TOTAL	FOR	COST
		SCHEDULE	SOLD	SYSTEMS	GENERATION	COST	COST	FUEL ADJ.	$
	ESTIMATED								
1	Southern Company Interchange		2,816,102,000	0	2,816,102,000	3.23	3.55	90,951,000	100,023,000
2	Various	Economy Sales	76,268,000	0	76,268,000	3.31	3.61	2,522,000	2,750,000
3		Gain on Econ. Sales	0	0	0	0.00	0.00	691,000	691,000
4	TOTAL ESTIMATED SALES		2,892,370,000	0	2,892,370,000	3.26	3.58	94,164,000	103,464,000
	ACTUAL								
5	Southern Company Interchange		3,177,787,258	0	3,177,787,258	2.97	3.13	94,381,482	99,544,480
6	A.E.C.	External	8,392,756	0	8,392,756	2.92	3.63	245,461	304,418
7	AECI	External	603,646	0	603,646	2.85	3.67	17,226	22,147
8	AEP	External	0	0	0	0.00	0.00	236	0
9	CALPINE	External	13,086	0	13,086	26.23	4.71	3,433	617
10	CARGILE	External	7,352,865	0	7,352,865	2.65	3.06	194,930	225,167
11	CONSTELL	External	932,943	0	932,943	2.33	2.88	21,744	26,896
12	DUKE PWR	External	545,461	0	545,461	2.57	2.93	14,019	15,969
13	EAGLE EN	External	2,663,761	0	2,663,761	2.63	3.32	70,177	88,444
14	ENDURE	External	119,159	0	119,159	3.73	5.28	4,442	6,287
15	ENTERGY	External	1,580,330	0	1,580,330	3.93	6.28	62,167	99,228
16	EXELON	External	6,513,587	0	6,513,587	2.80	3.18	182,385	207,353
17	FPC	External	1,254,869	0	1,254,869	3.26	4.19	40,967	52,642
18	FPL	External	859,400	0	859,400	2.97	4.11	25,559	35,308
19	JPMVEC	External	1,158,693	0	1,158,693	3.81	3.95	44,129	45,774
20	MERRILL	External	54,612	0	54,612	2.44	3.82	1,331	2,089
21	MISO	External	82,473	0	82,473	3.11	4.50	2,564	3,712
22	MORGAN	External	5,213,129	0	5,213,129	2.69	3.08	140,430	160,361
23	NCEMC	External	714,437	0	714,437	3.15	3.88	22,516	27,753
24	NCMPA1	External	80,223	0	80,223	3.61	4.09	2,894	3,284
25	NRG	External	6,291	0	6,291	296.31	3.50	18,641	220
26	OGE	External	1,260	0	1,260	3.01	3.00	38	38
27	OPC	External	1,944,526	0	1,944,526	2.97	3.84	57,756	74,758
28	ORLANDO	External	97,831	0	97,831	3.27	4.60	3,202	4,504
29	PJM	External	11,188,953	0	11,188,953	3.13	3.85	350,257	430,562
30	SCE&G	External	2,863,424	0	2,863,424	3.42	5.04	97,936	144,275
31	SEC	External	1,660,495	0	1,660,495	3.10	3.71	51,398	61,641
32	SEPA	External	4,444,686	0	4,444,686	2.48	3.12	110,400	138,790
33	SPP	External	6,174	0	6,174	2.30	1.63	142	101
34	TAL	External	1,014,854	0	1,014,854	3.36	4.45	34,122	45,196
35	TEA	External	10,634,438	0	10,634,438	3.06	4.05	325,389	431,088
36	TECO	External	753,772	0	753,772	3.03	4.01	22,875	30,232
37	TENASKA	External	9,437	0	9,437	3.03	4.53	286	428
38	TVA	External	5,424,443	0	5,424,443	3.14	4.36	170,315	236,598
39	UPP	External	0	0	0	0.00	0.00	1,321	0
40	WRI	External	3,245,217	0	3,245,217	2.79	3.31	90,499	107,325
41	Less: Flow-Thru Energy		(80,456,572)	0	(80,456,572)	2.87	2.87	(2,312,214)	(2,312,214)
42	SEPA		20,550,640	20,550,640	0	0.00	0.00	0	0
43	Economy Energy Sales Gain (1)		0	0	0	0.00	0.00	194,730	194,730
44	Other transactions including adj.		1,719,303,800	1,600,169,032	119,134,768	0.00	0.00	0	0
45	TOTAL ACTUAL SALES		4,918,616,357	1,620,719,672	3,297,896,685	1.93	2.04	94,695,182	100,265,474
46	Difference in Amount		2,026,246,357	1,620,719,672	405,526,685	(1.33)	(1.54)	531,182	(3,198,526)
47	Difference in Percent		70.05	0.00	14.02	(40.80)	(43.02)	0.56	(3.09)

Note: (1) Economy Sales Gains in column 8 are included in the total cost for each counterparty and are not included as depicted on line 43

SCHEDULE A-7

PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)
FOR THE MONTH OF: DECEMBER 2013

(1)	(2)	(3)	(4)	(5)	(6)	(7) ¢ / KWH		(8)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL $ FOR FUEL ADJ. (6)x(7)(a)
ESTIMATED:								
NONE								
ACTUAL:								
NONE								

SCHEDULE A-8

ENERGY PAYMENT TO QUALIFIED FACILITIES
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2013

CURRENT MONTH

(1) PURCHASED FROM:	(2) TYPE AND SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢/KWH (A) FUEL COST	(7) ¢/KWH (B) TOTAL COST	(8) TOTAL $ FOR FUEL ADJ.
ESTIMATED								
1		0	0	0	0	0.00	0.00	0
ACTUAL								
2 Bay County/Engen, LLC	Contract	4,167,000	0	0	0	7.64	7.64	318,160
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	1,219
5 Ascend Performance Materials	COG 1	21,021,000	0	0	0	3.01	3.01	632,569
6 International Paper	COG 1	0	0	0	0	0.00	0.00	26
7 TOTAL		25,188,000	0	0	0	3.78	3.78	951,974

PERIOD-TO-DATE

(1) PURCHASED FROM:	(2) TYPE AND SCHEDULE	(3) TOTAL KWH PURCHASED	(4) KWH FOR OTHER UTILITIES	(5) KWH FOR INTERRUPTIBLE	(6) KWH FOR FIRM	(7) ¢/KWH (A) FUEL COST	(7) ¢/KWH (B) TOTAL COST	(8) TOTAL $ FOR FUEL ADJ.
ESTIMATED								
1		0	0	0	0	0.00	0.00	0
ACTUAL								
2 Bay County/Engen, LLC	Contract	41,392,000	0	0	0	7.63	7.63	3,160,094
3 Pensacola Christian College	COG 1	0	0	0	0	0.00	0.00	0
4 Renewable Energy Customers	COG 1	0	0	0	0	0.00	0.00	1,294
5 Ascend Performance Materials	COG 1	223,662,000	0	0	0	3.12	3.12	6,969,010
6 International Paper	COG 1	894,000	0	0	0	3.42	3.42	30,580
7 TOTAL		265,948,000	0	0	0	3.82	3.82	10,160,978

SCHEDULE A-9

ECONOMY ENERGY PURCHASES
INCLUDING LONG TERM PURCHASES
GULF POWER COMPANY
FOR THE MONTH OF: DECEMBER 2013

	(1)	CURRENT MONTH			PERIOD - TO - DATE		
	PURCHASED FROM	(2) TOTAL KWH PURCHASED	(3) TRANS. COST ¢ / KWH	(4) TOTAL $ FOR FUEL ADJ.	(5) TOTAL KWH PURCHASED	(6) TRANS. COST ¢ / KWH	(7) TOTAL $ FOR FUEL ADJ.
	ESTIMATED						
1	Southern Company Interchange	25,678,000	3.84	986,000	535,093,000	3.91	20,941,000
2	Economy Energy	3,368,000	3.33	112,000	45,869,000	3.78	1,733,000
3	Other Purchases	537,273,000	3.29	17,655,000	5,716,543,000	3.14	179,487,000
4	TOTAL ESTIMATED PURCHASES	566,319,000	3.31	18,753,000	6,297,505,000	3.21	202,161,000
	ACTUAL						
5	Southern Company Interchange	125,728,192	3.11	3,915,998	883,251,099	3.20	28,228,288
6	Non-Associated Companies	38,871,597	0.33	130,181	619,821,097	1.32	8,198,149
7	Alabama Electric Co-op	0	0.00	0	0	0.00	0
8	Purchased Power Agreement Energy	464,798,000	3.53	16,421,767	5,316,832,000	3.24	172,443,707
9	Other Wheeled Energy	24,346,000	0.00	N/A	373,650,000	0.00	N/A
10	Other Transactions	51,482,248	(0.02)	(7,801)	916,778,823	0.02	140,450
11	Less: Flow-Thru Energy	(11,666,526)	3.07	(358,400)	(80,456,572)	3.09	(2,485,794)
12	TOTAL ACTUAL PURCHASES	693,559,511	2.90	20,101,745	8,029,876,447	2.57	206,524,800
13	Difference in Amount	127,240,511	(0.41)	1,348,745	1,732,371,447	(0.64)	4,363,800
14	Difference in Percent	22.47	(12.39)	7.19	27.51	(19.94)	2.16

2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(A)	(B)		(C)		(D)		(E)		(F)		(G)		(H)		(I)
				JAN		FEB		MAR		APR		MAY		JUN		SUBTOTAL
A. CONTRACT/COUNTERPARTY	CONTRACT TYPE	TERM Start	TERM End	MW	$	MW	$ (1)	MW	$	MW	$	MW	$ (1)	MW	$ (1)	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice	177.8	422,287	0	(102,074)	370.1	344,833	18.0	45,196	0	(1,079)	0	8,403	717,566
SUBTOTAL					$ 422,287		$ (102,074)		$ 344,833		$ 45,196		$ (1,079)	0	$ 8,403	$ 717,566
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	1,961,029	Varies	2,003,882	Varies	2,048,096	Varies	2,003,745	Varies	2,601,116	Varies	6,780,108	17,397,976
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(3,146)	Varies	(3,271)	Varies	(3,146)	Varies	(3,146)	Varies	(3,448)	Varies	(10,619)	(26,776)
SUBTOTAL					$ 1,957,883		$ 2,000,611		$ 2,044,950		$ 2,000,599		$ 2,597,668		$ 6,769,489	$ 17,371,200
TOTAL					**$ 2,380,170**		**$ 1,898,537**		**$ 2,389,783**		**$ 2,045,795**		**$ 2,596,589**		**$ 6,777,892**	**$ 18,088,766**

(1) Southern Intercompany Interchange reserve sharing charge consists of prior month true-up only.

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2013 CAPACITY CONTRACTS
GULF POWER COMPANY

	(J)	(K)		(L)		(M)		(N)		(O)		(P)		(Q)		(R)
				JUL		AUG		SEP		OCT		NOV		DEC		YTD
	CONTRACT	TERM														
A. CONTRACT/COUNTERPARTY	TYPE	Start	End	MW	$	MW	$	MW	$	MW	$	MW	$	MW	$ (1)	$
1 Southern Intercompany Interchange	SES Opco	2/18/2000	5 Yr Notice													717,566
SUBTOTAL				0	$ -	0	$ -	120	$ 413,300	58.9	$ 20,971	-83.14	$ (36,525)	0	$ 1,366	$ 1,116,678
B. CONFIDENTIAL CAPACITY CONTRACTS																
1 Power Purchase Agreements	Other	Varies	Varies	Varies	7,266,443	Varies	7,007,226	Varies	6,797,704	Varies	2,473,170	Varies	2,243,716	Varies	2,067,604	45,273,839
2 Other Confidential Agreements	Other	Varies	Varies	Varies	(3,146)	Varies	(3,146)	Varies	(3,146)	Varies	(3,146)	Varies	(4,052)	Varies	(3,146)	(46,558)
SUBTOTAL					$ 7,263,297		$ 7,004,080		$ 6,794,558		$ 2,470,024		$ 2,239,664		$ 2,064,458	$ 45,227,281
TOTAL					**$ 7,263,297**		**$ 7,004,080**		**$ 7,207,858**		**$ 2,490,995**		**$ 2,203,139**		**$ 2,065,824**	**$ 46,343,959**

(1) Southern Intercompany Interchange reserve sharing charge consists of prior month true-up only.

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: **Fuel and Purchased Power Cost Recovery Clause with Generating Performance Incentive Factor**))) Docket No.: **140001-EI**

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true copy of the foregoing was furnished by U.S. mail this 28th day of February, 2014 to the following:

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