FILED 11/25/2024
DOCUMENT NO. 10031-2024
FPSC - COMMISSION CLERK

FLORIDA PUBLIC SERVICE COMMISSION

EXHIBIT INDEX

FOR THE HEARING DATED 11/05/2024 IN DOCKET 20240007-EI

1.	Comprehensive Exhibit List	6
2.	2023 ECRC Final True-Up January 2023 – December 2023 Commission Forms 42-1A - 42-9A	10
3.	2024 ECRC Actual/Estimated True- upJanuary 2024 - December 2024 Commission Forms 42-1E - 42-9E	108
4.	2025 ECRC Projection Filing	206
5.	2025 ECRC Projection Filing (Calculation of Stratified Separation Factors)	395
6.	Forms 42-1A - 42-9AJanuary 2023 – December 2023	408
7.	Forms 42-1E – 42-9EJanuary 2024 – December 2024	427
8.	Forms 42-1P – 42-8P	447
9.	Review of Integrated Clean Air Compliance Plan	491
10.	Final Environmental Cost Recovery CommissionForms 42-1A - 42-9A for the period January 2023 - December 2023	506
11.	EnvironmentalCostRecovery CommissionForms 42-1E - 42-9E for the period January 2024 - December 2024	535

12.	Environmental Cost Recovery Forms 42-1P - 42-8P for the period January 2025 - December 2025	564
13.	FPL's Response to Staff's 1st Set of Interrogatories Nos. 1-7	616
14.	FPL's Response to Staff's 2nd Set of Interrogatories Nos. 8-13	626
15.	FPL's Response to Staff's 3rd Set of Interrogatories Nos. 14-25	634
16.	DEF's Response to Staff's 1st Set of Interrogatories Nos. 1-3	644
17.	DEF's Response to Staff's 2nd Set of Interrogatories Nos. 4-12	650
18.	DEF's Response to Staff's 3rd Set of Interrogatories Nos. 13-18	657
19.	TECO's Response to Staff's 1st Set of Interrogatories Nos. 1-4	663
20.	TECO's Response to Staff's 2nd Set of Interrogatories Nos. 5-7	669
21.	TECO's Response to Staff's 3rd Set of Interrogatories Nos. 8-9	674
22.	DEF's Response to OPC's 1st Set of Interrogatories Nos. 1-2	679
23.	Proposed Stipulations	682

FPSC EXH No. 1

ADMITTED

Docket No. 20240007-EI
Comprehensive Exhibit List for Entry into Hearing Record
(November 5-7, 2024)

EXH #	Witness	I.D. # As Filed	Exhibit Description	Issue Nos.	Entered
STAFF					
1		Exhibit List	Comprehensive Exhibit List		X
FPL – (DIRECT)					
2	Richard L. Hume	RLH-1	2023 ECRC Final True-Up January 2023 – December 2023 Commission Forms 42-1A - 42-9A	1	X
3	Richard L. Hume	RLH-2	2024 ECRC Actual/Estimated True-up January 2024 - December 2024 Commission Forms 42-1E - 42-9E	2	X
4	Richard L. Hume Katharine MacGregor	RLH-3	2025 ECRC Projection Filing January 2025 – December 2025 Commission Forms 42-1P - 42-8P Form 42-P	3-10 3-4	X
5	Richard L. Hume	RLH-4	2025 ECRC Projection Filing (Calculation of Stratified Separation Factors)	6	X
DEF – (DIRECT)					
6	Gary P. Dean	GPD-1	Forms 42-1A - 42-9A January 2023 – December 2023	1	X
7	Gary P. Dean	GPD-2	Forms 42-1E – 42-9E January 2024 – December 2024	2	X

Docket No. 20240007-EI
Comprehensive Exhibit List for Entry into Hearing Record
(November 5-7, 2024)

EXH #	Witness	I.D. # As Filed	Exhibit Description	Issue Nos.	Entered
8	Gary P. Dean Eric Szkolnyj Reginald Anderson Patricia Q. West	GPD-3	Forms 42-1P – 42-8P January 2025 -December 2025 Form 42-5P, page 23 Form 42-5P, pages 7 and 20-22 Form 42-5P, pages 1-4, 6, 7, 8-19 and 24-26	3-9, 11-12 3-9 3-9 3-9	X
9	Patricia Q. West	PQW-1	Review of Integrated Clean Air Compliance Plan	1	X
TECO – (DIRECT)					
10	Zel D. Jones	ZDJ-1	Final Environmental Cost Recovery Commission Forms 42-1A - 42-9A for the period January 2023 - December 2023	1, 4	X
11	Zel D. Jones	ZDJ-2	Environmental Cost Recovery Commission Forms 42-1E - 42-9E for the period January 2024 - December 2024	2, 4	X
12	Zel D. Jones	ZDJ-3	Environmental Cost Recovery Forms 42-1P - 42-8P for the period January 2025 - December 2025	3, 5-9	X
STAFF HEARING EXHIBITS					
13	Katharine MacGregor (1-7) Richard Hume (7)	Staff Exhibit 13	FPL's Response to Staff's 1st Set of Interrogatories Nos. 1-7	1	X
14	Katharine MacGregor (8-13)	Staff Exhibit 14	FPL's Response to Staff's 2nd Set of Interrogatories Nos. 8-13	2	X

FPSC EXH No. 1

ADMITTED

Docket No. 20240007-EI
Comprehensive Exhibit List for Entry into Hearing Record
(November 5-7, 2024)

EXH #	Witness	I.D. # As Filed	Exhibit Description	Issue Nos.	Entered
15	Katharine MacGregor (14, 16-25) Richard Hume (15, 17, 21, 23)	Staff Exhibit 13	FPL's Response to Staff's 3rd Set of Interrogatories Nos. 14-25	2-9	X
16	Patricia West (1) Gary Dean (2) Reginald Anderson (3)	Staff Exhibit 16	DEF's Response to Staff's 1st Set of Interrogatories Nos. 1-3	1	X
17	Gary Dean (4-5, 8, 11-12) Reginald Anderson (6-7) Patricia West (9-10)	Staff Exhibit 17	DEF's Response to Staff's 2nd Set of Interrogatories Nos. 4-12	2, 11-12	X
18	Gary Dean (13) Patricia West (14, 15, 17-18) Erik Szkolnyj (16)	Staff Exhibit 18	DEF's Response to Staff's 3rd Set of Interrogatories Nos. 13-18	3-9	X
19	Zel Jones (1-4)	Staff Exhibit 19	TECO's Response to Staff's 1st Set of Interrogatories Nos. 1-4	1	X
20	Zel Jones (5-7)	Staff Exhibit 20	TECO's Response to Staff's 2nd Set of Interrogatories Nos. 5-7	2	X
21	Zel Jones (8-9)	Staff Exhibit 21	TECO's Response to Staff's 3rd Set of Interrogatories Nos. 8-9	3-9	X
22	Patricia West (1-2)	Staff Exhibit 22	DEF's Response to OPC's 1st Set of Interrogatories Nos. 1-2	11	X
23		Staff Exhibit 23	Proposed Stipulations	1-14	X

FPSC EXH No. 1

ADMITTED

HEARING EXHIBITS				
Exhibit Number	**Witness**	**Party**	**Description**	**Moved In/Due Date of Late Filed**

FPSC EXH No. 2

ADMITTED

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 1 of 96

C1-6

FORM 42-1A

FLORIDA POWER & LIGHT COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE
CALCULATION OF THE FINAL TRUE-UP AMOUNT FOR THE PERIOD

For the Period of: January 2023 Through December 2023

(1)	(2)
	2023
1. Over/(Under) Recovery for the Current Period	$9,650,487
2. Interest Provision	$161,898
3. Total	$9,812,385
4. Actual/Estimated Over/(Under) Recovery for the Same Period (a)	$2,157,730
5. Interest Provision	$31,379
6. Total	$2,189,109
7. Net True-Up for the period Over/(Under) Recovery	$7,623,275

Notes:

(a) FPL's 2023 Actual/Estimated approved in Order No. PSC-2023-0344-FOF-EI.

C1-6

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Calculation of the Final True-Up Amount for the Period

Form 42-2A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	a-2023
1. Clause Revenues (net of Revenue Taxes)	$27,025,201	$25,508,842	$27,631,029	$29,916,399	$30,458,269	$33,603,043	$38,159,962	$39,517,381	$38,574,537	$33,522,162	$28,294,035	$25,853,121	$378,063,9
2. True-Up Provision - Prior Period (e)	$618,404	$618,404	$618,404	$618,404	$618,404	$618,404	$618,404	$618,404	$618,404	$618,404	$618,404	$618,404	$7,420,8
3. Clause Revenues Applicable to Period (Lines 1 + 2)	27,643,605	26,127,246	28,249,433	30,534,803	31,076,673	34,221,447	38,778,366	40,135,785	39,192,941	34,140,566	28,912,439	26,471,525	385,484,8
4. Jurisdictional Revenue Requirements													
a. O&M Activities (a)	$2,828,090	$3,427,781	$2,355,300	$2,708,227	$1,764,888	$2,559,080	$2,246,911	$1,951,510	$2,449,592	$2,792,414	$3,032,880	$3,302,975	$31,419,649
b. Capital Projects (b)	$28,356,114	$28,622,060	$28,614,530	$28,643,711	$28,668,428	$28,697,034	$28,726,959	$28,765,353	$28,802,299	$28,817,648	$28,824,117	$28,876,439	$344,414,694
c. Total Jurisdictional Revenue Requirements (Lines 4a + 4b)	$31,184,204	$32,049,841	$30,969,830	$31,351,939	$30,433,316	$31,256,114	$30,973,870	$30,716,863	$31,251,891	$31,610,062	$31,856,998	$32,179,414	$375,834,351
5.Over/(Under) Recovery (Lines 3 - 4c)	($3,540,599)	($5,922,595)	($2,720,397)	($817,136)	$643,357	$2,965,333	$7,804,488	$9,418,922	$7,941,050	$2,530,504	($2,944,559)	($5,707,889)	$9,650,478
6.Interest Provision (c)	$16,803	($3,254)	($22,998)	($33,330)	($37,302)	($33,317)	($13,355)	$22,050	$58,007	$79,073	$75,806	$53,716	$161,898
7.Beginning Balance True-Up & Interest Provision	$7,420,849	$3,278,648	($3,265,605)	($6,627,404)	($8,096,274)	($8,108,622)	($5,795,011)	$1,377,726	$10,200,294	$17,580,946	$19,572,118	$16,084,962	$7,420,849
a. Deferred True-Up - Beginning of Period (d)(f)	($850,694)	($850,694)	($850,694)	($850,694)	($850,694)	($850,694)	($850,694)	($850,694)	($850,694)	($850,694)	($850,694)	($850,694)	
8.True-Up Collected/(Refunded) (see Line 2)	($618,404)	($618,404)	($618,404)	($618,404)	($618,404)	($618,404)	($618,404)	($618,404)	($618,404)	($618,404)	($618,404)	($618,404)	($7,420,849)
9.End of Period Total True-Up (Lines 5+6+7+7a+8)	$2,427,954	($4,116,299)	($7,478,098)	($8,946,968)	($8,959,316)	($6,645,704)	$527,032	$9,349,600	$16,730,252	$18,721,424	$15,234,268	$8,961,691	$9,812,376
10.Adjustment to Period True-Up Including Interest	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
11.End of Period Total True-Up (Lines 9 + 10)	$2,427,954	($4,116,299)	($7,478,098)	($8,946,968)	($8,959,316)	($6,645,704)	$527,032	$9,349,600	$16,730,252	$18,721,424	$15,234,268	$8,961,691	$9,812,385

Notes:
(a) Form 42-5A-2, Line 7
(b) Form 3A, Line 10
(c) Form 42-7A-2, Line 7
(d) Form 1A, Line 7
(e) Approved in Order No. PSC-2022-0424-FOF-EI
(f) Approved in Order No. PSC-2023-0344-FOF-EI

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 2 of 7

C1-7

C1-7

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Calculation of the Final True-Up Amount for the Period

Form 42-3A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
1. Beginning True-Up amount for Interest Provision (a)	$6,570,155	$2,427,954	($4,116,299)	($7,478,098)	($8,946,968)	($8,959,316)	($6,645,704)	$527,032	$9,349,600	$16,730,252	$18,721,424	$15,234,268	
2. Ending True-Up amount for Interest Provision (b)	$2,411,152	($4,113,045)	($7,455,100)	($8,913,638)	($8,922,015)	($6,612,387)	$543,938	$9,327,550	$16,672,245	$18,642,352	$15,158,462	$8,907,974	
3. Total of Beginning & Ending True-Up (Lines 1 + 2)	$8,981,307	($1,685,090)	($11,571,398)	($16,391,735)	($17,868,982)	($15,571,704)	($6,101,767)	$9,854,583	$26,021,845	$35,372,604	$33,879,886	$24,142,242	
4. Average True-Up Amount (Line 3 x 1/2)	$4,490,653	($842,545)	($5,785,699)	($8,195,868)	($8,934,491)	($7,785,852)	($3,050,883)	$4,927,291	$13,010,922	$17,686,302	$16,939,943	$12,071,121	
5. Interest Rate (First Day of Reporting Month)	4.37000%	4.61000%	4.66000%	4.88000%	4.88000%	5.14000%	5.13000%	5.37000%	5.37000%	5.33000%	5.40000%	5.34000%	
6. Interest Rate (First Day of Subsequent Month)	4.61000%	4.66000%	4.88000%	4.88000%	5.14000%	5.13000%	5.37000%	5.37000%	5.33000%	5.40000%	5.34000%	5.34000%	
7. Total of Beginning & Ending Interest Rates (Lines 5 + 6)	8.98000%	9.27000%	9.54000%	9.76000%	10.02000%	10.27000%	10.50000%	10.74000%	10.70000%	10.73000%	10.74000%	10.68000%	
8. Average Interest Rate (Line 7 x 1/2)	4.49000%	4.63500%	4.77000%	4.88000%	5.01000%	5.13500%	5.25000%	5.37000%	5.35000%	5.36500%	5.37000%	5.34000%	
9. Monthly Average Interest Rate (Line 8 x 1/12)	0.37417%	0.38625%	0.39750%	0.40667%	0.41750%	0.42792%	0.43750%	0.44750%	0.44583%	0.44708%	0.44750%	0.44500%	
10. Interest Provision for the Month (Lines 4 x 9)	$16,803	($3,254)	($22,998)	($33,330)	($37,302)	($33,317)	($13,355)	$22,050	$58,007	$79,073	$75,806	$53,716	$161,898

Notes:

(a) Form 2A, Lines 7 + 7a + 10

(b) Line 1 + Form 2A, Lines 5 + 8

(c) Actual interest rates are developed using the AA financial 30-day rates as published by the Federal Reserve

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 3 of 198

C1-8

C1-8

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Calculation of the Final True-Up Amount for the Period Variance
Report of O&M Activities

Form 42-4A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)
O&M Projects	Final True-Up	Actual/Estimated	Variance Amount	Variance Percent
1 - Air Operating Permit Fees	$271,319	$257,981	$13,338	5.17%
3 - Continuous Emission Monitoring Systems	$683,163	$784,436	($101,273)	(12.91%)
5 - Maintenance of Stationary Above Ground Fuel Tanks	$46,723	$473,502	($426,779)	(90.13%)
8 - Oil Spill Cleanup/Response Equipment	$243,829	$250,738	($6,909)	(2.76%)
11 - Air Quality Compliance	$8,396,890	$6,509,144	$1,887,746	29.00%
14 - NPDES Permit Fees	$113,753	$112,728	$1,026	0.91%
19 - Oil-filled Equipment and Hazardous Substance Remediation	$6,397,114	$8,155,493	($1,758,379)	(21.56%)
21 - St. Lucie Turtle Nets	($281,154)	($363,682)	$82,528	(22.69%)
23 - SPCC - Spill Prevention, Control & Countermeasures	$1,126,969	$1,071,895	$55,074	5.14%
24 - Manatee Reburn	$34,410	$34,562	($152)	(0.44%)
27 - Lowest Quality Water Source	$244,428	$288,374	($43,946)	(15.24%)
28 - CWA 316(b) Phase II Rule	$309,051	$308,273	$778	0.25%
37 - DeSoto Next Generation Solar Energy Center	$462,104	$528,141	($66,037)	(12.50%)
38 - Space Coast Next Generation Solar Energy Center	$246,701	$230,134	$16,568	7.20%
39 - Martin Next Generation Solar Energy Center	$315,574	$311,317	$4,257	1.37%
41 - Manatee Temporary Heating System	$53,409	$93,833	($40,425)	(43.08%)
42 - Turkey Point Cooling Canal Monitoring Plan	$7,609,847	$8,100,039	($490,191)	(6.05%)
47 - NPDES Permit Renewal Requirements	$183,864	$221,488	($37,624)	(16.99%)
48 - Industrial Boiler MACT	$8,737	$8,500	$237	2.78%
50 - Steam Electric Effluent Guidelines Revised Rules	$806,993	$2,788,237	($1,981,244)	(71.06%)
51 - Gopher Tortoise Relocations	$68,695	$37,138	$31,558	84.97%
54 - Coal Combustion Residuals	$1,829,385	$1,661,892	$167,492	10.08%
419 - GCEC FDEP Agreement for Ozone Attainment	$3,705	$0	$3,705	0%
427 - General Water Quality	$867,950	$1,388,439	($520,489)	(37.49%)
428 - Asbestos Fees	$1,500	$2,000	($500)	(25.00%)
429 - Env Auditing/Assessment	$4,792	$5,306	($514)	(9.69%)
430 - General Solid & Hazardous Waste	$900,926	$817,051	$83,875	10.27%
431 - Title V	$47,576	$165,922	($118,346)	(71.33%)
NA - Emissions Allowances	$1,544,659	$1,544,712	($53)	(0.00%)
125 - CT NESHAP	$93,023	$122,686	($29,663)	(24.18%)
Total	$32,635,935	$35,910,278	($3,274,343)	(9.12%)

Notes:
(a) Twelve-month totals from Form 42-5A
(b) Approved in Order No. PSC-2023-0344-FOF-EI
(c) Column (2) - Column (3)
(d) Column (4) / Column (3)

FPSC EXH No. 2

ADMITTED

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 1 of 98

C1-10

Form 42-4A

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Calculation of the Final True-Up Amount for the Period Variance
Report of O&M Activities

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)
	Final True-Up	Actual/Estimated	Variance Amount	Variance Percent
1. Total Recoverable Costs for O&M Activities	$32,635,935	$35,910,278	($3,274,343)	(9.12%)
2. Recoverable Costs Jurisdictionalized on:				
a. Energy	$17,345,648	$16,198,655	$1,143,288	7.06%
b. Demand	$15,290,287	$19,711,623	($4,417,631)	(22.41%)
3. Jurisdictionalized Recoverable Costs				
a. Energy	$16,597,274	$15,494,668	$1,099,056	7.09%
b. 12 CP Demand	$8,383,017	$11,735,701	($3,349,125)	(28.54%)
c. GCP Demand	$6,439,357	$7,310,934	($871,577)	(11.92%)
4. Total Jurisdictionalized Recoverable Costs for O&M Activities	$31,419,649	$34,541,304	($3,121,647)	(9.04%)

Notes:

(a) Twelve-month totals from Form 42-5A

(b) As approved in Order No. PSC-2023-0344-FOF-EI

(c) Column (2) - Column (3)

(d) Column (4) / Column (3)

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Calculation of the Final True-Up Amount for the Period O&M Activities

Form 42-5A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
O&M Projects	Stratification	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
1 - Air Operating Permit Fees	B: Base	$20,818	$1,448	$47,946	($33,785)	$3,459	$354	$505	$354	$354	$128,019	$354	$354	$170,18
1 - Air Operating Permit Fees	I: Intermediate	$13,077	$13,077	$2,391	$9,594	$9,594	$7,084	$8,004	$7,084	$8,538	$7,084	$7,084	$7,545	$100,15
1 - Air Operating Permit Fees	P: Peaking	$0	$0	$788	$33	$33	$18	$18	$18	$18	$18	$18	$18	$98
3 - Continuous Emission Monitoring Systems	B: Base	($20,787)	$38,983	$13,626	$39,914	$12,556	$11,233	$11,582	$98,996	($75,128)	($2,070)	$16,152	$14,372	$159,42
3 - Continuous Emission Monitoring Systems	I: Intermediate	$103,223	$21,623	$21,508	$32,956	$23,396	$20,092	$39,546	$28,709	$17,794	$36,374	$37,117	$46,347	$428,68
3 - Continuous Emission Monitoring Systems	P: Peaking	$22,466	$1,583	$905	$20,750	$16,799	$7,633	$1,032	$850	$13,676	$5,973	$495	$2,889	$95,05
5 - Maintenance of Stationary Above Ground Fuel Tanks	B: Base	$141	$65	$244	$66	$75	$236	$230	$238	$82	$29	$216	$68	$1,69
5 - Maintenance of Stationary Above Ground Fuel Tanks	I: Intermediate	$34,126	($33,615)	$280	$247	$285	$9,605	$324	$355	$316	$17,733	$2,473	$1,251	$33,38
5 - Maintenance of Stationary Above Ground Fuel Tanks	P: Peaking	$62	$4,462	$109	$57	($6,848)	$5,144	$74	$81	$72	$25	$1,244	$7,170	$11,65
8 - Oil Spill Cleanup/Response Equipment	B: Base	$0	$0	$0	$0	$0	$28	$797	$1,211	$909	$69	$1,602	$1,556	$6,17
8 - Oil Spill Cleanup/Response Equipment	I: Intermediate	$332	$3,203	$1,062	$3,997	$5,225	$2,936	$9,012	$13,697	$10,281	$783	$18,122	$17,604	$86,25
8 - Oil Spill Cleanup/Response Equipment	P: Peaking	$2,684	$25,916	$8,590	$32,339	$42,275	$23,780	$2,051	$3,117	$2,340	$178	$4,125	$4,007	$151,403
11 - Air Quality Compliance	B: Base	$373,018	$194,814	$524,958	$528,783	($328,657)	$1,560,144	$456,043	$191,203	$621,324	$829,538	$1,297,208	$987,061	$7,235,439
11 - Air Quality Compliance	I: Intermediate	$156,766	$126,062	$55,564	$298,496	$72,033	$39,484	$14,734	$23,342	$47,848	$52,932	$28,389	$31,482	$947,132
11 - Air Quality Compliance	P: Peaking	$9,569	$60,736	$43,071	$3,993	$19,076	$9,432	$9,638	$10,223	$5,601	$10,601	$11,358	$21,022	$214,319
14 - NPDES Permit Fees	B: Base	$11,500	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$30,500	$42,000
14 - NPDES Permit Fees	I: Intermediate	$23,200	$0	$0	$1,121	$407	$1,015	$0	$0	$0	$0	$0	$11,500	$37,243
14 - NPDES Permit Fees	P: Peaking	$34,500	$0	$0	$0	$0	$0	$0	$10	$0	$0	$0	$0	$34,510
19 - Oil-filled Equipment and Hazardous Substance Remediation	D: Distribution	$982,317	$361,784	$353,187	$587,661	$427,982	$312,925	$311,963	$360,602	$428,980	$350,045	$253,597	$350,486	$5,081,528
19 - Oil-filled Equipment and Hazardous Substance Remediation	TR: Transmission	$33,126	$49,002	$68,677	$120,564	$222,518	$69,309	$17,585	$80,501	$127,735	$77,234	$109,786	$339,549	$1,315,586
21 - St. Lucie Turtle Nets	B: Base	$19,635	$40,005	$25,725	$56,655	$21,941	($650,241)	$108,472	$29,085	$13,020	$14,018	$14,910	$25,620	($281,154)
23 - SPCC - Spill Prevention, Control & Countermeasures	B: Base	$0	$0	$152	$0	$0	$0	$0	$317	$159	$0	$0	$0	$628
23 - SPCC - Spill Prevention, Control & Countermeasures	D: Distribution	$11,121	$50,172	$74,959	$39,075	$58,774	$47,718	$5,453	$111,067	$40,610	$58,020	$196,041	$166,938	$859,947
23 - SPCC - Spill Prevention, Control & Countermeasures	I: Intermediate	$14,573	$7,741	$3,826	$2,670	$9,865	$3,571	$1,199	$3,170	$628	$55,601	$254	$353	$103,450
23 - SPCC - Spill Prevention, Control & Countermeasures	P: Peaking	$0	$945	$679	$106	$0	$737	$0	$317	$519	$300	($60)	$0	$3,542
23 - SPCC - Spill Prevention, Control & Countermeasures	TR: Transmission	$1,477	$13,180	$13,598	$9,395	$10,299	$11,696	$2,391	$25,933	$10,716	$18,710	$18,943	$23,063	$159,401
24 - Manatee Reburn	P: Peaking	$28,167	$930	$5,465	$0	$0	$0	$0	$0	$0	$0	($152)	$0	$34,410
27 - Lowest Quality Water Source	B: Base	$0	$0	$0	$0	$0	$0	$0	$22,937	$43,522	$21,509	$13,211	$24,559	$125,737
27 - Lowest Quality Water Source	I: Intermediate	$8,905	$10,135	$9,132	$10,531	$9,691	$10,150	$9,304	$8,765	$9,567	$10,228	$10,318	$11,965	$118,691
28 - CWA 316(b) Phase II Rule	B: Base	$3,509	$3,179	$5,617	$3,407	$4,347	$5,591	$6,126	$7,190	$5,675	$2,753	$4,806	$4,702	$56,904
28 - CWA 316(b) Phase II Rule	I: Intermediate	$16,423	$8,478	$8,235	$12,332	$63,174	$21,727	$21,364	$12,423	$8,456	$15,407	$19,958	$11,578	$219,555
28 - CWA 316(b) Phase II Rule	P: Peaking	$190	$481	$304	$1,268	$1,981	$1,550	$331	$6,170	$307	$15,324	$1,401	$3,286	$32,592
37 - DeSoto Next Generation Solar Energy Center	S: Solar	$59,142	$3,022	$49,646	$62,650	$53,722	$36,006	$19,532	$147,504	$24,178	$15,229	$9,899	($18,427)	$462,104
38 - Space Coast Next Generation Solar Energy Center	I: Intermediate	$0	$0	$0	$0	$0	$0	$0	$164	$0	$0	$0	$0	$164
38 - Space Coast Next Generation Solar Energy Center	S: Solar	$25,355	$12,890	$30,227	$26,222	$37,043	$30,379	$13,963	$14,127	$20,123	$11,190	$7,877	$17,141	$246,537
39 - Martin Next Generation Solar Energy Center	I: Intermediate	$263,044	$105,336	($45,597)	$24,365	($35,831)	$94	$975	$975	($1,950)	$0	$4,162	$0	$315,574
41 - Manatee Temporary Heating System	I: Intermediate	$0	$0	$1,462	$0	$7,796	$0	$0	$0	$0	$0	$40,036	$4,115	$53,409
42 - Turkey Point Cooling Canal Monitoring Plan	B: Base	$361,065	$599,780	$751,262	$479,443	$745,081	$578,265	$837,008	$491,574	$837,623	$622,923	$558,359	$747,465	$7,609,847
47 - NPDES Permit Renewal Requirements	B: Base	$0	$17,652	$13,050	$10,560	$11,302	$86,051	($70,650)	$0	$0	$23,137	$0	$28,573	$119,675
47 - NPDES Permit Renewal Requirements	I: Intermediate	$15,487	$3,400	$3,250	$9,798	$6,968	$0	$0	$0	$0	$718	$6,968	$0	$46,589
47 - NPDES Permit Renewal Requirements	P: Peaking	$0	$0	$0	$0	$0	$13,200	$0	$4,400	$0	$0	$0	$0	$17,600
48 - Industrial Boiler MACT	I: Intermediate	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$8,737	$8,737
50 - Steam Electric Effluent Guidelines Revised Rules	B: Base	$129,470	($10,521)	$672	$408	$0	$31,516	$309,239	$391	$11,711	$125,419	$95,479	$113,209	$806,993
51 - Gopher Tortoise Relocations	I: Intermediate	$0	$0	$0	$0	$0	$0	$0	$0	$1,221	$4,668	$0	$0	$5,889
51 - Gopher Tortoise Relocations	P: Peaking	$8,648	$0	$0	$0	$0	$0	$2,006	$0	$45,921	$6,232	$0	$0	$62,806
54 - Coal Combustion Residuals	B: Base	($49,655)	$188,269	$184,898	$204,868	$100,340	$124,297	$40,919	$140,238	$83,625	$168,340	$172,840	($25,230)	$1,333,747
54 - Coal Combustion Residuals	I: Intermediate	$61,282	$51,420	$27,688	$47,531	$31,986	$29,596	$32,167	($3,051)	$40,173	$6,997	$18,023	$127,330	$471,141
54 - Coal Combustion Residuals	P: Peaking	$3,540	$2,643	$1,871	$3,352	$1,725	$2,923	$2,845	$1,970	$1,215	$818	$671	$923	$24,496
419 - GCEC FDEP Agreement for Ozone Attainment	B: Base	$0	$0	$0	$0	$0	$0	$3,705	$0	$0	$0	$0	$0	$3,705
427 - General Water Quality	B: Base	$2,434	($39,052)	$43,215	$76,041	$25,043	$43,087	$18,060	$36,835	$32,713	$36,367	$18,139	$196,225	$489,107
427 - General Water Quality	I: Intermediate	$1,807	$15,715	$39,772	$13,651	$25,464	$25,915	$13,535	$36,644	$38,203	$26,885	$38,666	$22,718	$298,975
427 - General Water Quality	P: Peaking	$1,139	$2,018	$2,348	$2,405	$3,470	$2,643	$2,588	$2,476	$2,872	$1,839	$4,139	$1,282	$29,218
427 - General Water Quality	TR: Transmission	$591	$9,154	($8,547)	($372)	$8,675	$3,250	$4,845	$18,464	$0	$14,588	$0	$0	$50,649
428 - Asbestos Fees	B: Base	$0	$0	$0	$0	$500	$0	$0	$0	$0	$0	$0	$500	$1,000
428 - Asbestos Fees	I: Intermediate	$0	$0	$0	$0	$500	$0	$0	$0	$0	$0	$0	$0	$500
429 - Env Auditing/Assessment	B: Base	$0	$0	$0	$0	$218	$517	$0	$0	$0	$0	$0	$605	$1,340
429 - Env Auditing/Assessment	I: Intermediate	$0	$0	$0	$0	$833	$1,979	$0	$0	$0	$0	$0	$0	$2,812
429 - Env Auditing/Assessment	P: Peaking	$0	$0	$0	$0	$190	$450	$0	$0	$0	$0	$0	$0	$640
430 - General Solid & Hazardous Waste	B: Base	$8,354	$1,364	$2,639	$547	$18,796	$67,437	$765	$12,922	$6,150	($3,715)	$3,010	$6,988	$125,257
430 - General Solid & Hazardous Waste	D: Distribution	$57,515	$56,349	$25,377	$53,150	$30,172	$12,904	$31,195	$35,163	$19,960	$60,770	$75,520	$39,809	$497,882
430 - General Solid & Hazardous Waste	I: Intermediate	$7,368	$3,712	$2,897	$2,045	$6,950	$9,581	$2,930	$7,921	$11,928	$2,271	$1,968	$11,732	$71,304

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 11 of 198

C1 - 11

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Calculation of the Final True-Up Amount for the Period O&M Activities

Form 42-5A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
O&M Projects	Stratification	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
430 - General Solid & Hazardous Waste	P: Peaking	$1,638	$854	$482	$470	$1,696	$2,181	$667	$1,803	$2,715	$517	$448	$1,445	$14,91
430 - General Solid & Hazardous Waste	TR: Transmission	$16,232	$14,928	$24,067	$6,846	$45,397	$11,662	$3,836	$6,166	$6,182	$30,004	$14,234	$12,012	$191,56
431 - Title V	B: Base	$632	$570	$659	$588	$657	$811	$746	$951	$726	$251	$801	$602	$7,99
431 - Title V	I: Intermediate	$2,677	$4,071	$2,466	$2,201	$2,514	$3,105	$2,858	$3,640	$2,779	$962	$3,066	$2,304	$32,64
431 - Title V	P: Peaking	$544	$491	$567	$506	$572	$707	$650	$828	$632	$219	$698	$524	$6,93
NA - Emissions Allowances	B: Base	$31,850	$1,512,875	($13)	$0	$0	($18)	$0	$0	($18)	$0	$0	($18)	$1,544,65
125 - CT NESHAP	I: Intermediate	$0	$0	$0	$0	$0	$0	$19,350	$745	$12,900	$0	$0	$0	$32,99
125 - CT NESHAP	P: Peaking	$0	$0	$0	$0	$6,600	$11,200	$481	$12,347	$0	$20,650	$8,750	$0	$60,02
	Total	$2,914,292	$3,561,330	$2,444,959	$2,809,503	$1,838,659	$2,662,690	$2,331,996	$2,023,160	$2,545,501	$2,903,736	$3,152,700	$3,447,409	$32,635,93

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 1 of 12

C1-12

FPSC EXH No. 2

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Calculation of the Final True-Up Amount for the Period O&M Activities

Form 42-5A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
O&M Projects	Strata	Monthly Data	Jurisdictionalization		Method of Classification		
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	Energy	CP Demand	GCP Demand
1 - Air Operating Permit Fees	Base	$170,182	95.815941%	$163,061	$163,061	$0	$0
1 - Air Operating Permit Fees	Intermediate	$100,155	94.506291%	$94,652	$94,652	$0	$0
1 - Air Operating Permit Fees	Peaking	$982	95.705428%	$940	$940	$0	$0
3 - Continuous Emission Monitoring Systems	Base	$159,428	95.815941%	$152,757	$152,757	$0	$0
3 - Continuous Emission Monitoring Systems	Intermediate	$428,685	94.506291%	$405,134	$405,134	$0	$0
3 - Continuous Emission Monitoring Systems	Peaking	$95,050	95.705428%	$90,968	$90,968	$0	$0
5 - Maintenance of Stationary Above Ground Fuel Tanks	Base	$1,690	96.047826%	$1,623	$0	$1,623	$0
5 - Maintenance of Stationary Above Ground Fuel Tanks	Intermediate	$33,382	95.402795%	$31,848	$0	$31,848	$0
5 - Maintenance of Stationary Above Ground Fuel Tanks	Peaking	$11,651	95.328464%	$11,107	$0	$11,107	$0
8 - Oil Spill Cleanup/Response Equipment	Base	$6,173	95.815941%	$5,915	$5,915	$0	$0
8 - Oil Spill Cleanup/Response Equipment	Intermediate	$86,253	94.506291%	$81,515	$81,515	$0	$0
8 - Oil Spill Cleanup/Response Equipment	Peaking	$151,403	95.705428%	$144,901	$144,901	$0	$0
11 - Air Quality Compliance	Base	$7,235,439	95.815941%	$6,932,704	$6,932,704	$0	$0
11 - Air Quality Compliance	Intermediate	$947,132	94.506291%	$895,100	$895,100	$0	$0
11 - Air Quality Compliance	Peaking	$214,319	95.705428%	$205,115	$205,115	$0	$0
14 - NPDES Permit Fees	Base	$42,000	96.047826%	$40,340	$0	$40,340	$0
14 - NPDES Permit Fees	Intermediate	$37,243	95.402795%	$35,531	$0	$35,531	$0
14 - NPDES Permit Fees	Peaking	$34,510	95.328464%	$32,898	$0	$32,898	$0
19 - Oil-filled Equipment and Hazardous Substance Remediation	Distribution	$5,081,528	100.000000%	$5,081,528	$0	$0	$5,081,528
19 - Oil-filled Equipment and Hazardous Substance Remediation	Transmission	$1,315,586	89.928225%	$1,183,083	$0	$1,183,083	$0
21 - St. Lucie Turtle Nets	Base	($281,154)	96.047826%	($270,042)	$0	($270,042)	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Base	$628	96.047826%	$603	$0	$603	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	$859,947	100.000000%	$859,947	$0	$0	$859,947
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	$103,450	95.402795%	$98,695	$0	$98,695	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	$3,542	95.328464%	$3,376	$0	$3,376	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	$159,401	89.928225%	$143,347	$0	$143,347	$0
24 - Manatee Reburn	Peaking	$34,410	95.705428%	$32,932	$32,932	$0	$0
27 - Lowest Quality Water Source	Base	$125,737	96.047826%	$120,767	$0	$120,767	$0
27 - Lowest Quality Water Source	Intermediate	$118,691	95.402795%	$113,235	$0	$113,235	$0
28 - CWA 316(b) Phase II Rule	Base	$56,904	96.047826%	$54,655	$0	$54,655	$0
28 - CWA 316(b) Phase II Rule	Intermediate	$219,555	95.402795%	$209,462	$0	$209,462	$0
28 - CWA 316(b) Phase II Rule	Peaking	$32,592	95.328464%	$31,069	$0	$31,069	$0
37 - DeSoto Next Generation Solar Energy Center	Solar	$462,104	96.047826%	$443,841	$0	$443,841	$0
38 - Space Coast Next Generation Solar Energy Center	Intermediate	$164	95.402795%	$156	$0	$156	$0
38 - Space Coast Next Generation Solar Energy Center	Solar	$246,537	96.047826%	$236,794	$0	$236,794	$0
39 - Martin Next Generation Solar Energy Center	Intermediate	$315,574	95.402795%	$301,066	$0	$301,066	$0
41 - Manatee Temporary Heating System	Intermediate	$53,409	94.506291%	$50,475	$50,475	$0	$0
42 - Turkey Point Cooling Canal Monitoring Plan	Base	$7,609,847	95.815941%	$7,291,447	$7,291,447	$0	$0
47 - NPDES Permit Renewal Requirements	Base	$119,675	96.047826%	$114,945	$0	$114,945	$0
47 - NPDES Permit Renewal Requirements	Intermediate	$46,589	95.402795%	$44,447	$0	$44,447	$0
47 - NPDES Permit Renewal Requirements	Peaking	$17,600	95.328464%	$16,778	$0	$16,778	$0
48 - Industrial Boiler MACT	Intermediate	$8,737	95.402795%	$8,335	$0	$8,335	$0
50 - Steam Electric Effluent Guidelines Revised Rules	Base	$806,993	96.047826%	$775,099	$0	$775,099	$0
51 - Gopher Tortoise Relocations	Intermediate	$5,889	95.402795%	$5,618	$0	$5,618	$0
51 - Gopher Tortoise Relocations	Peaking	$62,806	95.328464%	$59,872	$0	$59,872	$0
54 - Coal Combustion Residuals	Base	$1,333,747	96.047826%	$1,281,035	$0	$1,281,035	$0
54 - Coal Combustion Residuals	Intermediate	$471,141	95.402795%	$449,482	$0	$449,482	$0
54 - Coal Combustion Residuals	Peaking	$24,496	95.328464%	$23,352	$0	$23,352	$0
55 - Solar Site Avian Monitoring and Reporting Project	Solar	$0	96.047826%	$0	$0	$0	$0
419 - GCEC FDEP Agreement for Ozone Attainment	Base	$3,705	95.815941%	$3,559	$3,559	$0	$0
427 - General Water Quality	Base	$489,107	96.047826%	$469,776	$0	$469,776	$0
427 - General Water Quality	Intermediate	$298,975	95.402795%	$285,231	$0	$285,231	$0
427 - General Water Quality	Peaking	$29,218	95.328464%	$27,853	$0	$27,853	$0
427 - General Water Quality	Transmission	$50,649	89.928225%	$45,548	$0	$45,548	$0
428 - Asbestos Fees	Base	$1,000	95.815941%	$958	$958	$0	$0
428 - Asbestos Fees	Intermediate	$500	94.506291%	$473	$0	$473	$0
429 - Env Auditing/Assessment	Base	$1,340	96.047826%	$1,287	$0	$1,287	$0
429 - Env Auditing/Assessment	Intermediate	$2,812	95.402795%	$2,683	$0	$2,683	$0
429 - Env Auditing/Assessment	Peaking	$640	95.328464%	$610	$0	$610	$0
430 - General Solid & Hazardous Waste	Base	$125,257	96.047826%	$120,307	$0	$120,307	$0
430 - General Solid & Hazardous Waste	Distribution	$497,882	100.000000%	$497,882	$0	$0	$497,882
430 - General Solid & Hazardous Waste	Intermediate	$71,304	95.402795%	$68,026	$0	$68,026	$0
430 - General Solid & Hazardous Waste	Peaking	$14,915	95.328464%	$14,218	$0	$14,218	$0
430 - General Solid & Hazardous Waste	Transmission	$191,567	89.928225%	$172,273	$0	$172,273	$0
431 - Title V	Base	$7,995	95.815941%	$7,660	$7,660	$0	$0
431 - Title V	Intermediate	$32,643	94.506291%	$30,849	$30,849	$0	$0

FPSC EXH No. 2

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Calculation of the Final True-Up Amount for the Period O&M Activities

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 9 of 98

C1-14

Form 42-5A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
O&M Projects	Strata	Monthly Data	Jurisdictionalization		Method of Classification		
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	Energy	CP Demand	GCP Demand
431 - Title V	Peaking	$6,939	95.705428%	$6,641	$6,641	$0	$0
NA - Emissions Allowances	Base	$1,544,659	96.047826%	$1,483,612	$0	$1,483,612	$0
125 - CT NESHAP	Intermediate	$32,995	95.402795%	$31,478	$0	$31,478	$0
125 - CT NESHAP	Peaking	$60,028	95.328464%	$57,224	$0	$57,224	$0
	Total	$32,635,935		$31,419,649	$16,593,724	$8,386,576	$6,439,357

C1-14

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Calculation of the Final True-Up Amount for the Period O&M Activities

Form 42-5A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
1. Total of O&M Activities	$2,914,292	$3,561,330	$2,444,959	$2,809,503	$1,838,659	$2,662,690	$2,331,996	$2,023,160	$2,545,501	$2,903,736	$3,152,700	$3,447,409	$32,635,935
2. Recoverable Costs Jurisdictionalized on Energy													
Production - Base	$734,745	$835,596	$1,338,452	$1,014,945	$433,595	$2,150,835	$1,306,681	$784,289	$1,385,807	$1,578,731	$1,874,477	$1,751,911	$15,190,064
Production - Intermediate	$276,076	$168,037	$84,453	$347,244	$121,057	$72,700	$74,154	$76,471	$87,240	$98,135	$133,814	$109,397	$1,648,776
Production - Peaking	$63,428	$89,656	$59,386	$57,621	$78,755	$41,570	$13,390	$15,037	$22,268	$16,989	$16,542	$28,461	$503,103
Production - Solar													
3. Recoverable Costs Jurisdictionalized on CP Demand													
Production - Base	$157,238	$1,713,836	$276,201	$352,552	$182,063	($291,527)	$416,867	$250,152	$196,639	$387,856	$322,612	$405,801	$4,370,288
Production - Intermediate	$446,214	$172,323	$49,483	$124,291	$119,793	$113,234	$101,150	$68,110	$121,443	$140,507	$102,791	$207,164	$1,766,503
Production - Peaking	$49,715	$11,403	$5,793	$7,658	$8,813	$40,028	$8,991	$29,575	$53,619	$45,705	$16,593	$14,106	$291,999
Production - Solar	$84,496	$15,912	$79,874	$88,873	$90,765	$66,385	$33,495	$161,631	$44,301	$26,420	$17,776	($1,286)	$708,641
Transmission	$51,427	$86,264	$97,795	$136,434	$286,889	$95,918	$28,657	$131,064	$144,634	$140,536	$142,963	$374,624	$1,717,204
Distribution	$1,050,953	$468,304	$453,522	$679,886	$516,927	$373,546	$348,611	$506,831	$489,551	$468,835	$525,157	$557,233	$6,439,357
4. Retail Energy Jurisdictional Factors													
Production - Base	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	
Production - Intermediate	94.506291%	94.506291%	94.506291%	94.506291%	94.506291%	94.506291%	94.506291%	94.506291%	94.506291%	94.506291%	94.506291%	94.506291%	
Production - Peaking	95.705428%	95.705428%	95.705428%	95.705428%	95.705428%	95.705428%	95.705428%	95.705428%	95.705428%	95.705428%	95.705428%	95.705428%	
Production - Solar	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	
Production - General	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	
5. Retail Demand Jurisdictional Factors													
Production - Base	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	
Production - Intermediate	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	
Production - Peaking	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	
Production - Solar	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	
Transmission	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	
Distribution	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	
General	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	
6. Jurisdictional Recoverable Costs													
Production - Base	$855,027	$2,446,736	$1,547,735	$1,311,097	$590,321	$1,780,838	$1,652,392	$991,739	$1,516,692	$1,885,202	$2,105,909	$2,068,373	$18,752,061
Production - Intermediate	$686,609	$323,207	$127,022	$446,744	$228,692	$176,735	$166,579	$137,249	$198,307	$226,791	$224,527	$301,027	$3,243,490
Production - Peaking	$108,097	$96,676	$62,358	$62,447	$83,775	$77,942	$21,386	$42,584	$72,426	$59,829	$31,649	$40,685	$759,855
Production - Solar	$81,157	$15,283	$76,717	$85,361	$87,178	$63,761	$32,172	$155,243	$42,550	$25,375	$17,074	($1,235)	$680,635
Transmission	$46,247	$77,575	$87,945	$122,692	$257,995	$86,257	$25,771	$117,864	$130,067	$126,381	$128,564	$336,892	$1,544,251
Distribution	$1,050,953	$468,304	$453,522	$679,886	$516,927	$373,546	$348,611	$506,831	$489,551	$468,835	$525,157	$557,233	$6,439,357
7. Total Jurisdictional Recoverable Costs for O&M Activities	$2,828,090	$3,427,781	$2,355,300	$2,708,227	$1,764,888	$2,559,080	$2,246,919	$1,951,510	$2,449,592	$2,792,414	$3,032,880	$3,302,975	$31,419,649

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 10 of 15

C1-15

C1-15

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Calculation of the Final True-Up Amount for the Period Variance
Report of Capital Projects - Recoverable Costs

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)
Capital Projects	Final True-Up	Actual/Estimated	Variance Amount	Variance Percent
2 - Low NOX Burner Technology	$2,166,707	$2,156,887	$9,821	0.46%
3 - Continuous Emission Monitoring Systems	$1,054,634	$1,054,778	($144)	(0.01%)
5 - Maintenance of Stationary Above Ground Fuel Tanks	$1,765,826	$1,765,799	$27	0.00%
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground	$0	$0	$0	0%
8 - Oil Spill Cleanup/Response Equipment	$92,444	$91,558	$886	0.97%
10 - Relocate Storm Water Runoff	$5,275	$5,251	$24	0.46%
11 - Air Quality Compliance	$206,136,795	$205,110,154	$1,026,640	0.50%
12 - Scherer Discharge Pipeline	$27,354	$27,228	$126	0.46%
19 - Oil-filled Equipment and Hazardous Substance Remediation	$481,636	$485,163	($3,527)	(0.73%)
20 - Wastewater Discharge Elimination & Reuse	$69,270	$68,952	$318	0.46%
21 - St. Lucie Turtle Nets	$712,248	$707,875	$4,373	0.62%
22 - Pipeline Integrity Management	$251,672	$250,306	$1,366	0.55%
23 - SPCC - Spill Prevention, Control & Countermeasures	$2,425,879	$2,451,348	($25,470)	(1.04%)
24 - Manatee Reburn	$1,838,847	$1,829,245	$9,602	0.52%
26 - UST Remove/Replacement	$6,634	$6,597	$36	0.55%
27 - Lowest Quality Water Source	$4,137,233	$4,030,363	$106,870	2.65%
28 - CWA 316(b) Phase II Rule	$534,802	$532,029	$2,773	0.52%
34 - St Lucie Cooling Water System Inspection & Maintenance	$394,854	$415,009	($20,154)	(4.86%)
35 - Martin Plant Drinking Water System Compliance	$23,059	$22,953	$106	0.46%
36 - Low-Level Radioactive Waste Storage	$1,528,438	$1,519,824	$8,614	0.57%
37 - DeSoto Next Generation Solar Energy Center	$11,011,798	$10,952,815	$58,983	0.54%
38 - Space Coast Next Generation Solar Energy Center	$5,194,851	$5,037,116	$157,735	3.13%
39 - Martin Next Generation Solar Energy Center	$35,094,863	$34,855,144	$239,719	0.69%
41 - Manatee Temporary Heating System	$630,931	$641,709	($10,778)	(1.68%)
42 - Turkey Point Cooling Canal Monitoring Plan	$7,177,563	$7,270,887	($93,324)	(1.28%)
44 - Martin Plant Barley Barber Swamp Iron Mitigation	$13,672	$13,595	$77	0.56%
47 - NPDES Permit Renewal Requirements	$2,271,249	$2,255,943	$15,307	0.68%
50 - Steam Electric Effluent Guidelines Revised Rules	$700,628	$727,875	($27,247)	(3.74%)
54 - Coal Combustion Residuals	$38,729,180	$38,297,050	$432,130	1.13%
123 - The Protected Species Project	$54,144	$80,735	($26,591)	(32.94%)
124 - FPL Miami-Dade Clean Water Recovery Center	$12,780,589	$12,675,563	$105,027	0.83%
401 - Air Quality Assurance Testing	$15,289	$15,263	$27	0.18%
402 - GCEC 5, 6 & 7 Precipitator Projects	$4,491,275	$4,471,514	$19,761	0.44%
403 - GCEC 7 Flue Gas Conditioning	$195,327	$194,430	$897	0.46%
408 - GCEC Cooling Tower Cell	$69,297	$68,979	$318	0.46%
410 - GCEC Diesel Fuel Oil Remediation	$1,168	$1,167	$1	0.10%
413 - Sodium Injection System	$17,553	$17,473	$81	0.46%
414 - Smith Stormwater Collection System	$89,555	$89,405	$150	0.17%
415 - Smith Waste Water Treatment Facility	$78,786	$78,327	$459	0.59%
416 - Daniel Ash Management Project	$1,015,292	$1,011,039	$4,253	0.42%
419 - GCEC FDEP Agreement for Ozone Attainment	$10,382,476	$10,337,232	$45,244	0.44%
422 - Precipitator Upgrades for CAM Compliance	$994,369	$989,804	$4,564	0.46%
427 - General Water Quality	$2,051,968	$2,041,126	$10,842	0.53%
NA - Emissions Allowances	($10)	($11)	$2	(13.59%)
Smith Units 1 & 2 Reg Asset	$2,596,119	$2,587,222	$8,897	0.34%
Total	$359,311,539	$357,242,718	$2,068,820	0.58%

Notes:
(a) Twelve-month totals from Form 42-7A
(b) Approved in Order No. PSC-2023-0344-FOF-EI
(c) Column (2) - Column (3)
(d) Column (4) / Column (3)

FPSC EXH No. 2

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Calculation of the Final True-Up Amount for the Period Variance
Report of Capital Projects - Recoverable Costs

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 12 of 98
C1-17
Form 42-6A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)
	Final True-Up	Actual/Estimated	Variance Amount	Variance Percent
1. Total Recoverable Costs for Capital Projects	$359,311,539	$357,242,718	$2,068,820	0.58%
2. Recoverable Costs Jurisdictionalized on:				
a. Energy	$0	$0	$0	0%
b. Demand	$359,311,539	$357,242,718	$2,068,820	0.58%
3. Jurisdictionalized Recoverable Costs				
a. Energy	$29,736,778	$29,574,372	$162,406	0.55%
b. 12 CP Demand	$313,985,842	$312,168,525	$1,817,317	0.58%
c. GCP Demand	$692,073	$689,014	$3,059	0.44%
4. Total Jurisdictionalized Recoverable Costs for Capital Projects	$344,414,694	$342,431,912	$1,982,782	0.58%

Notes:

(a) Twelve-month totals from Form 42-7A

(b) As approved in Order No. PSC-2023-0344-FOF-EI

(c) Column (2) - Column (3)

(d) Column (4) / Column (3)

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Calculation of the Final True-Up Amount for the Period Capital
Projects - Recoverable Costs

Form 42-7A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Capital Projects	Strata	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
2 - Low NOX Burner Technology	Base	$179,166	$178,677	$178,188	$177,699	$177,209	$176,720	$176,231	$175,742	$175,253	$174,764	$174,274	$173,785	$2,117,709
2 - Low NOX Burner Technology	General	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2 - Low NOX Burner Technology	Peaking	$4,208	$4,185	$4,162	$4,140	$4,117	$4,095	$4,072	$4,049	$4,027	$4,004	$3,981	$3,959	$48,999
3 - Continuous Emission Monitoring Systems	Base	$51,273	$51,139	$51,005	$50,870	$50,736	$50,675	$50,467	$50,333	$50,199	$50,064	$49,930	$49,796	$606,487
3 - Continuous Emission Monitoring Systems	General	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
3 - Continuous Emission Monitoring Systems	Intermediate	$21,867	$22,604	$22,537	$22,468	$23,011	$24,176	$24,741	$24,961	$25,201	$26,090	$27,186	$27,950	$292,792
3 - Continuous Emission Monitoring Systems	Peaking	$13,171	$13,130	$13,089	$13,049	$13,007	$12,967	$12,926	$12,885	$12,844	$12,803	$12,762	$12,721	$155,354
5 - Maintenance of Stationary Above Ground Fuel Tanks	Base	$334	$332	$331	$330	$328	$327	$326	$324	$323	$321	$320	$319	$3,915
5 - Maintenance of Stationary Above Ground Fuel Tanks	General	$64,081	$64,007	$63,933	$63,858	$63,784	$63,710	$63,635	$63,561	$63,486	$63,412	$63,338	$63,263	$764,068
5 - Maintenance of Stationary Above Ground Fuel Tanks	Intermediate	$27,715	$28,562	$29,301	$29,269	$29,322	$29,365	$29,340	$29,299	$29,262	$29,218	$29,178	$29,461	$349,291
5 - Maintenance of Stationary Above Ground Fuel Tanks	Peaking	$55,380	$55,136	$54,893	$54,650	$54,924	$54,251	$54,007	$53,763	$53,519	$53,275	$53,031	$51,722	$648,552
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground	Base	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
8 - Oil Spill Cleanup/Response Equipment	Distribution	$22	$22	$22	$22	$22	$22	$22	$22	$22	$22	$22	$22	$263
8 - Oil Spill Cleanup/Response Equipment	General	$28	$28	$28	$28	$28	$28	$28	$28	$28	$28	$28	$28	$336
8 - Oil Spill Cleanup/Response Equipment	Intermediate	$6,878	$6,920	$7,151	$7,382	$7,359	$7,336	$7,344	$7,403	$7,452	$7,448	$7,424	$7,401	$87,500
8 - Oil Spill Cleanup/Response Equipment	Peaking	$364	$364	$364	$363	$363	$362	$362	$361	$361	$360	$360	$359	$4,344
10 - Relocate Storm Water Runoff	Base	$446	$445	$444	$443	$441	$440	$439	$438	$437	$435	$434	$433	$5,275
11 - Air Quality Compliance	Base	$14,936,417	$14,897,908	$14,860,422	$14,822,874	$14,782,787	$14,746,545	$14,711,651	$14,672,655	$14,636,114	$14,601,428	$14,561,328	$14,521,816	$176,751,945
11 - Air Quality Compliance	Distribution	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)
11 - Air Quality Compliance	General	$59	$58	$58	$58	$58	$58	$58	$57	$57	$57	$57	$57	$692
11 - Air Quality Compliance	Intermediate	$9,003	$8,985	$8,966	$8,948	$8,931	$8,942	$8,952	$8,933	$8,923	$8,913	$8,930	$9,243	$107,670
11 - Air Quality Compliance	Peaking	$2,431,005	$2,425,337	$2,419,670	$2,414,004	$2,408,335	$2,402,667	$2,397,000	$2,391,332	$2,385,664	$2,379,997	$2,374,329	$2,368,662	$28,798,000
11 - Air Quality Compliance	Transmission	$40,332	$40,251	$40,170	$40,090	$40,009	$39,929	$39,848	$39,767	$39,687	$39,606	$39,468	$39,332	$478,488
12 - Scherer Discharge Pipeline	Base	$2,314	$2,308	$2,302	$2,295	$2,289	$2,283	$2,276	$2,270	$2,264	$2,257	$2,251	$2,245	$27,354
12 - Scherer Discharge Pipeline	General	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
19 - Oil-filled Equipment and Hazardous Substance Remediation	Distribution	$34,328	$34,253	$34,247	$34,181	$34,106	$34,090	$34,069	$34,097	$34,118	$34,082	$34,037	$33,993	$409,601
19 - Oil-filled Equipment and Hazardous Substance Remediation	General	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	$0	$0	$0	($0)
19 - Oil-filled Equipment and Hazardous Substance Remediation	Transmission	$5,755	$5,752	$5,748	$5,745	$5,741	$5,738	$5,735	$5,731	$6,189	$6,644	$6,634	$6,624	$72,035
20 - Wastewater Discharge Elimination & Reuse	Peaking	$5,861	$5,845	$5,829	$5,813	$5,796	$5,780	$5,764	$5,748	$5,732	$5,716	$5,700	$5,684	$69,270
21 - St. Lucie Turtle Nets	Base	$59,743	$59,673	$59,602	$59,531	$59,460	$59,389	$59,319	$59,248	$59,177	$59,106	$59,035	$58,965	$712,248
22 - Pipeline Integrity Management	Intermediate	$18,848	$18,811	$18,774	$18,738	$18,704	$18,667	$18,630	$18,593	$18,557	$18,520	$18,483	$18,446	$223,771
22 - Pipeline Integrity Management	Peaking	$2,346	$2,343	$2,339	$2,336	$2,329	$2,326	$2,322	$2,319	$2,315	$2,312	$2,308	$2,305	$27,901
23 - SPCC - Spill Prevention, Control & Countermeasures	Base	$34,139	$34,748	$35,145	$36,168	$37,856	$39,680	$41,524	$44,472	$48,767	$51,971	$53,449	$58,277	$516,194
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	$21,995	$21,999	$22,003	$21,968	$21,933	$21,898	$21,863	$21,828	$21,793	$21,758	$21,722	$21,687	$262,448
23 - SPCC - Spill Prevention, Control & Countermeasures	General	$1,937	$2,140	$2,239	$2,386	$2,382	$2,378	$2,374	$2,292	$2,210	$2,208	$2,205	$2,202	$26,952
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	$68,259	$68,287	$68,216	$68,000	$67,807	$67,625	$67,443	$67,262	$67,078	$66,896	$66,713	$66,529	$810,114
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	$36,627	$36,487	$36,346	$36,205	$36,074	$35,933	$35,792	$35,651	$35,511	$35,370	$35,229	$35,088	$430,312
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	$31,940	$31,888	$31,836	$31,784	$31,733	$31,681	$31,629	$31,577	$31,525	$31,474	$31,422	$31,370	$379,859
24 - Manatee Reburn	Peaking	$155,033	$154,706	$154,380	$154,053	$153,727	$153,401	$153,074	$152,748	$152,421	$152,095	$151,768	$151,442	$1,838,847
26 - UST Remove/Replacement	General	$559	$557	$556	$555	$554	$553	$552	$551	$550	$549	$548	$547	$6,634
27 - Lowest Quality Water Source	Base	$147,547	$147,096	$146,644	$146,192	$145,741	$145,289	$144,837	$144,385	$143,934	$143,482	$143,030	$142,578	$1,740,755
27 - Lowest Quality Water Source	General	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
27 - Lowest Quality Water Source	Intermediate	$182,435	$182,539	$183,429	$184,519	$186,250	$191,927	$198,087	$203,046	$212,588	$221,962	$224,959	$224,738	$2,396,478
28 - CWA 316(b) Phase II Rule	Intermediate	$45,098	$45,002	$44,905	$44,808	$44,712	$44,615	$44,518	$44,422	$44,325	$44,229	$44,132	$44,035	$534,802
34 - St Lucie Cooling Water System Inspection & Maintenance	Base	$32,183	$32,183	$32,183	$32,183	$32,183	$32,183	$32,381	$32,687	$32,920	$33,650	$34,564	$35,557	$394,854
35 - Martin Plant Drinking Water System Compliance	Intermediate	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)
35 - Martin Plant Drinking Water System Compliance	Peaking	$1,951	$1,946	$1,940	$1,935	$1,930	$1,924	$1,919	$1,914	$1,908	$1,903	$1,898	$1,892	$23,059
36 - Low-Level Radioactive Waste Storage	Base	$128,566	$128,348	$128,131	$127,913	$127,696	$127,479	$127,261	$127,044	$126,826	$126,609	$126,391	$126,174	$1,528,438
37 - DeSoto Next Generation Solar Energy Center	Solar	$933,625	$930,539	$927,601	$924,731	$922,027	$919,262	$916,199	$913,302	$910,502	$907,562	$904,552	$901,898	$11,011,798
38 - Space Coast Next Generation Solar Energy Center	Solar	$440,267	$438,902	$437,538	$436,174	$434,809	$433,445	$432,118	$430,804	$429,470	$428,334	$427,178	$425,811	$5,194,851
39 - Martin Next Generation Solar Energy Center	Intermediate	$2,705,930	$2,984,646	$2,976,112	$2,967,945	$2,959,330	$2,950,559	$2,943,991	$2,937,809	$2,929,727	$2,921,495	$2,913,018	$2,904,301	$35,094,863
41 - Manatee Temporary Heating System	Distribution	$1,647	$1,647	$1,647	$1,647	$1,647	$1,647	$1,647	$1,647	$1,647	$1,647	$1,647	$1,647	$19,761
41 - Manatee Temporary Heating System	Intermediate	$49,949	$49,846	$49,745	$49,660	$49,626	$49,573	$49,467	$49,366	$49,305	$49,253	$49,022	$66,358	$611,170
41 - Manatee Temporary Heating System	Peaking	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
41 - Manatee Temporary Heating System	Transmission	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
42 - Turkey Point Cooling Canal Monitoring Plan	Base	$593,173	$592,089	$591,455	$591,359	$590,887	$595,158	$598,578	$599,607	$602,203	$602,236	$603,150	$617,669	$7,177,563
42 - Turkey Point Cooling Canal Monitoring Plan	Intermediate	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Intermediate	$1,150	$1,148	$1,146	$1,144	$1,142	$1,140	$1,138	$1,136	$1,134	$1,132	$1,130	$1,129	$13,672
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Peaking	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)
47 - NPDES Permit Renewal Requirements	Base	$157,254	$157,014	$156,745	$156,290	$156,092	$155,986	$155,688	$155,385	$155,280	$155,353	$155,522	$155,502	$1,872,112
47 - NPDES Permit Renewal Requirements	Intermediate	$33,718	$33,635	$33,552	$33,469	$33,386	$33,303	$33,220	$33,137	$33,054	$32,971	$32,888	$32,804	$399,137
47 - NPDES Permit Renewal Requirements	Peaking	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
50 - Steam Electric Effluent Guidelines Revised Rules	Base	$60,026	$60,117	$60,045	$59,972	$59,824	$57,808	$56,305	$56,783	$56,783	$56,759	$56,870	$59,335	$700,628
54 - Coal Combustion Residuals	Base	$2,207,000	$2,199,031	$2,192,836	$2,212,190	$2,219,015	$2,215,318	$2,222,000	$2,241,428	$2,265,128	$2,270,055	$2,273,251	$2,290,106	$26,807,358
54 - Coal Combustion Residuals	Distribution	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$28	$28
54 - Coal Combustion Residuals	General	$0	$0	$0	$0	$0	$0	($0)	($0)	($0)	($0)	$621	$617	$1,238
54 - Coal Combustion Residuals	Intermediate	$934,462	$945,496	$955,023	$965,614	$975,131	$986,906	$993,825	$1,010,206	$1,020,150	$1,032,043	$1,045,880	$1,055,821	$11,920,557

FPSC EXH No. 2
ADMITTED

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 13 of 18

C1-18

C1-18

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Calculation of the Final True-Up Amount for the Period Capital
Projects - Recoverable Costs

Form 42-7A

FPSC EXH No. 2
ADMITTED

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Capital Projects	Strata	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
123 - The Protected Species Project	Intermediate	$4,288	$4,460	$4,454	$4,451	$4,447	$4,441	$4,435	$4,429	$4,482	$4,533	$4,753	$4,972	$54,144
124 - FPL Miami-Dade Clean Water Recovery Center	General	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
124 - FPL Miami-Dade Clean Water Recovery Center	Intermediate	$759,311	$809,577	$860,521	$918,962	$981,597	$1,049,925	$1,111,750	$1,167,412	$1,215,416	$1,257,215	$1,300,902	$1,348,002	$12,780,589
401 - Air Quality Assurance Testing	Base	$1,314	$1,307	$1,299	$1,292	$1,285	$1,278	$1,271	$1,263	$1,256	$1,249	$1,242	$1,234	$15,289
402 - GCEC 5, 6 & 7 Precipitator Projects	Base	$380,387	$379,275	$378,164	$377,052	$375,940	$374,829	$373,717	$372,605	$371,494	$370,382	$369,271	$368,159	$4,491,275
403 - GCEC 7 Flue Gas Conditioning	Base	$16,526	$16,481	$16,435	$16,390	$16,345	$16,300	$16,255	$16,209	$16,164	$16,119	$16,074	$16,029	$195,327
408 - GCEC Cooling Tower Cell	Base	$5,863	$5,847	$5,831	$5,815	$5,799	$5,783	$5,767	$5,751	$5,735	$5,719	$5,703	$5,687	$69,297
410 - GCEC Diesel Fuel Oil Remediation	Base	$101	$100	$100	$99	$98	$98	$97	$96	$96	$95	$94	$94	$1,168
413 - Sodium Injection System	Base	$1,485	$1,481	$1,477	$1,473	$1,469	$1,465	$1,461	$1,457	$1,453	$1,449	$1,444	$1,440	$17,553
414 - Smith Stormwater Collection System	Intermediate	$7,699	$7,656	$7,613	$7,570	$7,527	$7,484	$7,441	$7,399	$7,356	$7,313	$7,270	$7,227	$89,555
415 - Smith Waste Water Treatment Facility	Intermediate	$6,620	$6,610	$6,600	$6,590	$6,580	$6,570	$6,560	$6,551	$6,541	$6,531	$6,521	$6,511	$78,786
416 - Daniel Ash Management Project	Base	$86,092	$85,822	$85,552	$85,282	$85,013	$84,743	$84,473	$84,203	$83,933	$83,663	$83,393	$83,123	$1,015,292
419 - GCEC FDEP Agreement for Ozone Attainment	Base	$879,551	$876,944	$874,337	$871,730	$869,123	$866,516	$863,909	$861,294	$858,678	$856,071	$853,464	$850,857	$10,382,476
422 - Precipitator Upgrades for CAM Compliance	Base	$84,129	$83,899	$83,669	$83,439	$83,209	$82,979	$82,749	$82,519	$82,289	$82,059	$81,829	$81,599	$994,369
427 - General Water Quality	Base	$147,731	$149,922	$150,776	$155,205	$165,251	$171,504	$177,008	$179,532	$181,975	$185,721	$190,326	$195,463	$2,050,415
427 - General Water Quality	Transmission	$0	$0	$0	$0	$0	$0	($0)	($0)	$0	$0	$0	$1,553	$1,553
NA - Emissions Allowances	Base	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($0)	($10)
Smith Units 1 & 2 Reg Asset	Intermediate	$221,060	$220,202	$219,345	$218,487	$217,630	$216,772	$215,914	$215,057	$214,199	$213,342	$212,484	$211,627	$2,596,119
	Total	$29,579,570	$29,858,692	$29,851,147	$29,881,883	$29,908,002	$29,938,243	$29,969,799	$30,010,184	$30,049,016	$30,065,337	$30,072,358	$30,127,307	$359,311,539

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 14 of 18

C1-19

C1-19

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Calculation of the Final True-Up Amount for the Period Capital Projects - Recoverable Costs

Form 42-7A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Capital Projects	Strata	Monthly Data	Jurisdictionalization		Method of Classification		
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	Energy	CP Demand	GCP Demand
2 - Low NOX Burner Technology	Base	$2,117,709	96.047826%	$2,034,013	$2,034,013	$0	$0
2 - Low NOX Burner Technology	General	$0	96.727003%	$0	$0	$0	$0
2 - Low NOX Burner Technology	Peaking	$48,999	95.328464%	$46,710	$46,710	$0	$0
3 - Continuous Emission Monitoring Systems	Base	$606,487	96.047826%	$582,518	$582,518	$0	$0
3 - Continuous Emission Monitoring Systems	General	$0	96.727003%	$0	$0	$0	$0
3 - Continuous Emission Monitoring Systems	Intermediate	$292,792	95.402795%	$279,332	$279,332	$0	$0
3 - Continuous Emission Monitoring Systems	Peaking	$155,354	95.328464%	$148,097	$148,097	$0	$0
5 - Maintenance of Stationary Above Ground Fuel Tanks	Base	$3,915	96.047826%	$3,760	$289	$3,471	$0
5 - Maintenance of Stationary Above Ground Fuel Tanks	General	$764,068	96.727003%	$739,060	$56,851	$682,210	$0
5 - Maintenance of Stationary Above Ground Fuel Tanks	Intermediate	$349,291	95.402795%	$333,233	$25,633	$307,600	$0
5 - Maintenance of Stationary Above Ground Fuel Tanks	Peaking	$648,552	95.328464%	$618,255	$47,558	$570,697	$0
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground	Base	$0	96.047826%	$0	$0	$0	$0
8 - Oil Spill Cleanup/Response Equipment	Distribution	$263	100.000000%	$263	$0	$0	$263
8 - Oil Spill Cleanup/Response Equipment	General	$336	96.727003%	$325	$25	$300	$0
8 - Oil Spill Cleanup/Response Equipment	Intermediate	$87,500	95.402795%	$83,477	$6,421	$77,056	$0
8 - Oil Spill Cleanup/Response Equipment	Peaking	$4,344	95.328464%	$4,141	$319	$3,823	$0
10 - Relocate Storm Water Runoff	Base	$5,275	96.047826%	$5,067	$390	$4,677	$0
11 - Air Quality Compliance	Base	$176,751,945	96.047826%	$169,766,400	$13,058,954	$156,707,446	$0
11 - Air Quality Compliance	Distribution	$0	100.000000%	$0	$0	$0	$0
11 - Air Quality Compliance	General	$692	96.727003%	$669	$669	$0	$0
11 - Air Quality Compliance	Intermediate	$107,670	95.402795%	$102,720	$7,902	$94,818	$0
11 - Air Quality Compliance	Peaking	$28,798,000	95.328464%	$27,452,691	$2,111,745	$25,340,946	$0
11 - Air Quality Compliance	Transmission	$478,488	89.928225%	$430,296	$0	$430,296	$0
12 - Scherer Discharge Pipeline	Base	$27,354	96.047826%	$26,273	$2,021	$24,252	$0
12 - Scherer Discharge Pipeline	General	$0	96.727003%	$0	$0	$0	$0
19 - Oil-filled Equipment and Hazardous Substance Remediation	Distribution	$409,601	100.000000%	$409,601	$0	$0	$409,601
19 - Oil-filled Equipment and Hazardous Substance Remediation	General	$0	96.727003%	$0	$0	$0	$0
19 - Oil-filled Equipment and Hazardous Substance Remediation	Transmission	$72,035	89.928225%	$64,780	$0	$64,780	$0
20 - Wastewater Discharge Elimination & Reuse	Peaking	$69,270	95.328464%	$66,034	$5,080	$60,954	$0
21 - St. Lucie Turtle Nets	Base	$712,248	96.047826%	$684,098	$52,623	$631,475	$0
22 - Pipeline Integrity Management	Intermediate	$223,771	95.402795%	$213,484	$16,422	$197,062	$0
22 - Pipeline Integrity Management	Peaking	$27,901	95.328464%	$26,598	$2,046	$24,552	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Base	$516,194	96.047826%	$495,793	$38,138	$457,655	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	$262,448	100.000000%	$262,448	$0	$0	$262,448
23 - SPCC - Spill Prevention, Control & Countermeasures	General	$26,952	96.727003%	$26,070	$2,005	$24,065	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	$810,114	95.402795%	$772,871	$59,452	$713,419	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	$430,312	95.328464%	$410,210	$31,555	$378,655	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	$379,859	89.928225%	$341,601	$0	$341,601	$0

FPSC EXH No. 2
ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Calculation of the Final True-Up Amount for the Period Capital Projects - Recoverable Costs

Form 42-7A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Capital Projects	Strata	Monthly Data	Jurisdictionalization		Method of Classification		
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	Energy	CP Demand	GCP Demand
24 - Manatee Reburn	Peaking	$1,838,847	95.328464%	$1,752,945	$1,752,945	$0	$0
26 - UST Remove/Replacement	General	$6,634	96.727003%	$6,416	$494	$5,923	$0
27 - Lowest Quality Water Source	Base	$1,740,755	96.047826%	$1,671,957	$128,612	$1,543,345	$0
27 - Lowest Quality Water Source	General	$0	96.727003%	$0	$0	$0	$0
27 - Lowest Quality Water Source	Intermediate	$2,396,478	95.402795%	$2,286,307	$175,870	$2,110,437	$0
28 - CWA 316(b) Phase II Rule	Base	$0	96.047826%	$0	$0	$0	$0
28 - CWA 316(b) Phase II Rule	Intermediate	$534,802	95.402795%	$510,216	$39,247	$470,968	$0
34 - St Lucie Cooling Water System Inspection & Maintenance	Base	$394,854	96.047826%	$379,249	$29,173	$350,076	$0
35 - Martin Plant Drinking Water System Compliance	Intermediate	$0	95.402795%	$0	$0	$0	$0
35 - Martin Plant Drinking Water System Compliance	Peaking	$23,059	95.328464%	$21,982	$1,691	$20,291	$0
36 - Low-Level Radioactive Waste Storage	Base	$1,528,438	96.047826%	$1,468,031	$112,925	$1,355,106	$0
37 - DeSoto Next Generation Solar Energy Center	Solar	$11,011,798	96.047826%	$10,576,592	$813,584	$9,763,008	$0
38 - Space Coast Next Generation Solar Energy Center	Solar	$5,194,851	96.047826%	$4,989,542	$383,811	$4,605,731	$0
39 - Martin Next Generation Solar Energy Center	Intermediate	$35,094,863	95.402795%	$33,481,480	$2,575,498	$30,905,982	$0
41 - Manatee Temporary Heating System	Distribution	$19,761	100.000000%	$19,761	$0	$0	$19,761
41 - Manatee Temporary Heating System	General	$0	96.727003%	$0	$0	$0	$0
41 - Manatee Temporary Heating System	Intermediate	$611,170	95.402795%	$583,073	$44,852	$538,221	$0
41 - Manatee Temporary Heating System	Peaking	$0	95.328464%	$0	$0	$0	$0
41 - Manatee Temporary Heating System	Transmission	$0	89.928225%	$0	$0	$0	$0
42 - Turkey Point Cooling Canal Monitoring Plan	Base	$7,177,563	96.047826%	$6,893,893	$530,299	$6,363,594	$0
42 - Turkey Point Cooling Canal Monitoring Plan	Intermediate	$0	95.402795%	$0	$0	$0	$0
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Intermediate	$13,672	95.402795%	$13,043	$0	$13,043	$0
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Peaking	$0	95.328464%	$0	$0	$0	$0
47 - NPDES Permit Renewal Requirements	Base	$1,872,112	96.047826%	$1,798,123	$0	$1,798,123	$0
47 - NPDES Permit Renewal Requirements	Intermediate	$399,137	95.402795%	$380,788	$0	$380,788	$0
47 - NPDES Permit Renewal Requirements	Peaking	$0	95.328464%	$0	$0	$0	$0
50 - Steam Electric Effluent Guidelines Revised Rules	Base	$700,628	96.047826%	$672,938	$51,764	$621,173	$0
54 - Coal Combustion Residuals	Base	$26,807,358	96.047826%	$25,747,884	$1,980,606	$23,767,278	$0
54 - Coal Combustion Residuals	Distribution	$28	100.000000%	$28	$2	$26	$0
54 - Coal Combustion Residuals	General	$1,238	96.727003%	$1,197	$0	$1,197	$0
54 - Coal Combustion Residuals	Intermediate	$11,920,557	95.402795%	$11,372,544	$874,811	$10,497,733	$0
123 - The Protected Species Project	Intermediate	$54,144	95.402795%	$51,655	$0	$51,655	$0
124 - FPL Miami-Dade Clean Water Recovery Center	General	$0	96.727003%	$0	$0	$0	$0
124 - FPL Miami-Dade Clean Water Recovery Center	Intermediate	$12,780,589	95.402795%	$12,193,039	$0	$12,193,039	$0
401 - Air Quality Assurance Testing	Base	$15,289	96.047826%	$14,685	$1,130	$13,556	$0
402 - GCEC 5, 6 & 7 Precipitator Projects	Base	$4,491,275	96.047826%	$4,313,772	$331,829	$3,981,943	$0
403 - GCEC 7 Flue Gas Conditioning	Base	$195,327	96.047826%	$187,607	$14,431	$173,176	$0
408 - GCEC Cooling Tower Cell	Base	$69,297	96.047826%	$66,559	$5,120	$61,439	$0

FPSC EXH No. 2
ADMITTED

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 16 of 28

C1-21

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Calculation of the Final True-Up Amount for the Period Capital
Projects - Recoverable Costs

Form 42-7A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Capital Projects	Strata	Monthly Data	Jurisdictionalization		Method of Classification		
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	Energy	CP Demand	GCP Demand
410 - GCEC Diesel Fuel Oil Remediation	Base	$1,168	96.047826%	$1,122	$86	$1,035	$0
413 - Sodium Injection System	Base	$17,553	96.047826%	$16,859	$1,297	$15,563	$0
414 - Smith Stormwater Collection System	Intermediate	$89,555	95.402795%	$85,438	$6,572	$78,866	$0
415 - Smith Waste Water Treatment Facility	Intermediate	$78,786	95.402795%	$75,164	$5,782	$69,382	$0
416 - Daniel Ash Management Project	Base	$1,015,292	96.047826%	$975,166	$75,013	$900,153	$0
419 - GCEC FDEP Agreement for Ozone Attainment	Base	$10,382,476	96.047826%	$9,972,142	$767,088	$9,205,055	$0
422 - Precipitator Upgrades for CAM Compliance	Base	$994,369	96.047826%	$955,069	$73,467	$881,603	$0
427 - General Water Quality	Base	$2,050,415	96.047826%	$1,969,379	$151,491	$1,817,888	$0
427 - General Water Quality	General	$0	96.727003%	$0	$0	$0	$0
427 - General Water Quality	Intermediate	$0	95.402795%	$0	$0	$0	$0
427 - General Water Quality	Transmission	$1,553	89.928225%	$1,397	$0	$1,397	$0
NA - Emissions Allowances	Base	($10)	96.047826%	($9)	$0	($9)	$0
Smith Units 1 & 2 Reg Asset	Intermediate	$2,596,119	95.402795%	$2,476,770	$190,521	$2,286,249	$0
	Total	$359,311,539		$344,414,694	$29,736,778	$313,985,842	$692,073

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 17 of 28

C1-22

C1-22

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Calculation of the Final True-Up Amount for the Period Capital
Projects - Recoverable Costs

Form 42-7A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
1. Total of Capital Projects	$29,579,570	$29,858,692	$29,851,147	$29,881,883	$29,908,002	$29,938,243	$29,969,799	$30,010,184	$30,049,016	$30,065,337	$30,072,358	$30,127,307	$359,311,539
2. Recoverable Costs Jurisdictionalized on Energy													
Production - Base	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
3. Recoverable Costs Jurisdictionalized on Demand													
Production - Base	$20,192,759	$20,142,184	$20,093,116	$20,074,085	$20,046,076	$20,010,772	$19,985,987	$19,967,728	$19,958,677	$19,931,018	$19,896,641	$19,896,242	$240,195,285
Production - Intermediate	$5,104,291	$5,444,986	$5,497,392	$5,558,024	$5,622,491	$5,699,328	$5,766,797	$5,836,421	$5,894,752	$5,949,103	$6,000,872	$6,066,553	$68,441,009
Production - Peaking	$2,705,946	$2,699,479	$2,693,013	$2,686,547	$2,680,602	$2,673,705	$2,667,238	$2,660,770	$2,654,303	$2,647,835	$2,641,367	$2,633,834	$32,044,639
Production - Solar	$1,373,892	$1,369,441	$1,365,139	$1,360,904	$1,356,836	$1,352,706	$1,348,317	$1,344,106	$1,339,972	$1,335,896	$1,331,729	$1,327,709	$16,206,649
General	$66,664	$66,791	$66,814	$66,885	$66,806	$66,727	$66,647	$66,489	$66,332	$66,254	$66,797	$66,714	$799,920
Transmission	$78,026	$77,891	$77,755	$77,619	$77,483	$77,348	$77,212	$77,076	$77,401	$77,723	$77,524	$78,878	$931,936
Distribution	$57,992	$57,921	$57,919	$57,818	$57,707	$57,657	$57,601	$57,593	$57,579	$57,508	$57,428	$57,377	$692,101
4. Retail Energy Jurisdictional Factors													
Production - Base	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	95.815941%	
5. Retail Demand Jurisdictional Factors													
Production - Base	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	
Production - Intermediate	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	95.402795%	
Production - Peaking	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	95.328464%	
Production - Solar	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	96.047826%	
General	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	96.727003%	
Transmission	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	89.928225%	
Distribution	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	
6. Jurisdictional Recoverable Costs													
Production - Base	$19,394,706	$19,346,130	$19,299,001	$19,280,723	$19,253,820	$19,219,912	$19,196,106	$19,178,568	$19,169,876	$19,143,309	$19,110,291	$19,109,908	$230,702,349
Production - Intermediate	$4,869,636	$5,194,669	$5,244,666	$5,302,510	$5,364,014	$5,437,318	$5,501,686	$5,568,108	$5,623,758	$5,675,611	$5,724,999	$5,787,661	$65,294,635
Production - Peaking	$2,579,536	$2,573,372	$2,567,208	$2,561,044	$2,555,377	$2,548,802	$2,542,637	$2,536,471	$2,530,306	$2,524,141	$2,517,975	$2,510,794	$30,547,663
Production - Solar	$1,319,593	$1,315,318	$1,311,186	$1,307,119	$1,303,212	$1,299,245	$1,295,029	$1,290,985	$1,287,014	$1,283,099	$1,279,097	$1,275,236	$15,566,134
General	$64,482	$64,605	$64,627	$64,696	$64,619	$64,543	$64,466	$64,313	$64,161	$64,085	$64,611	$64,530	$773,739
Transmission	$70,168	$70,046	$69,924	$69,801	$69,679	$69,557	$69,435	$69,313	$69,606	$69,895	$69,716	$70,934	$838,073
Distribution	$57,992	$57,921	$57,919	$57,818	$57,707	$57,657	$57,601	$57,593	$57,579	$57,508	$57,428	$57,377	$692,101
7. Total Jurisdictional Recoverable Costs for Capital Projects	$28,356,114	$28,622,060	$28,614,530	$28,643,711	$28,668,428	$28,697,034	$28,726,959	$28,765,353	$28,802,299	$28,817,648	$28,824,117	$28,876,439	$344,414,694

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 18 of 28

C1-23

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
2 - Low NOX Burner Technology														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	
3. Less: Accumulated Depreciation	$1,138,436	$1,171,042	$1,203,648	$1,236,255	$1,268,861	$1,301,467	$1,334,073	$1,366,679	$1,399,286	$1,431,892	$1,464,498	$1,497,104	$1,529,710	
a. Less: Capital Recovery Unamortized Balance	($7,987,293)	($7,952,261)	($7,917,229)	($7,882,197)	($7,847,165)	($7,812,133)	($7,777,101)	($7,742,069)	($7,707,038)	($7,672,006)	($7,636,974)	($7,601,942)	($7,566,910)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$15,455,017	$15,387,378	$15,319,740	$15,252,102	$15,184,464	$15,116,826	$15,049,187	$14,981,549	$14,913,911	$14,846,273	$14,778,635	$14,710,996	$14,643,358	
6. Average Net Investment		$15,421,197	$15,353,559	$15,285,921	$15,218,283	$15,150,645	$15,083,007	$15,015,368	$14,947,730	$14,880,092	$14,812,454	$14,744,816	$14,677,177	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$91,591	$91,190	$90,788	$90,386	$89,985	$89,583	$89,181	$88,779	$88,378	$87,976	$87,574	$87,172	$1,072,583
b. Debt Component (Line 6 x debt rate) (c) (d)		$19,937	$19,849	$19,762	$19,674	$19,587	$19,499	$19,412	$19,324	$19,237	$19,150	$19,062	$18,975	$233,467
8. Investment Expenses														
a. Depreciation (a)		$32,606	$32,606	$32,606	$32,606	$32,606	$32,606	$32,606	$32,606	$32,606	$32,606	$32,606	$32,606	$391,274
b. Amortization (e)		$35,032	$35,032	$35,032	$35,032	$35,032	$35,032	$35,032	$35,032	$35,032	$35,032	$35,032	$35,032	$420,384
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$179,166	$178,677	$178,188	$177,699	$177,209	$176,720	$176,231	$175,742	$175,253	$174,764	$174,274	$173,785	$2,117,709

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

FPSC EXH No. 2
ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
2 - Low NOX Burner Technology														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	($150,331)	($147,199)	($144,067)	($140,935)	($137,803)	($134,671)	($131,539)	($128,407)	($125,276)	($122,144)	($119,012)	($115,880)	($112,748)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$150,331	$147,199	$144,067	$140,935	$137,803	$134,672	$131,540	$128,408	$125,276	$122,144	$119,012	$115,880	$112,748	
6. Average Net Investment		$148,765	$145,633	$142,501	$139,369	$136,238	$133,106	$129,974	$126,842	$123,710	$120,578	$117,446	$114,314	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$884	$865	$846	$828	$809	$791	$772	$753	$735	$716	$698	$679	$9,375
b. Debt Component (Line 6 x debt rate) (c) (d)		$192	$188	$184	$180	$176	$172	$168	$164	$160	$156	$152	$148	$2,041
8. Investment Expenses														
a. Depreciation (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (e)		$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$37,583
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$4,208	$4,185	$4,162	$4,140	$4,117	$4,095	$4,072	$4,049	$4,027	$4,004	$3,981	$3,959	$48,999

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 10 of 25

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
3 - Continuous Emission Monitoring Systems														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$4,603,797	$4,603,797	$4,603,797	$4,603,797	$4,603,797	$4,603,797	$4,603,797	$4,603,797	$4,603,797	$4,603,797	$4,603,797	$4,603,797	$4,603,797	
3. Less: Accumulated Depreciation	$206,960	$224,662	$242,363	$260,064	$277,765	$295,466	$313,240	$330,942	$348,643	$366,344	$384,045	$401,746	$419,447	
a. Less: Capital Recovery Unamortized Balance	($134,946)	($134,081)	($133,216)	($132,352)	($131,487)	($130,622)	($129,757)	($128,892)	($128,027)	($127,162)	($126,297)	($125,432)	($124,567)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$4,531,783	$4,513,217	$4,494,651	$4,476,085	$4,457,519	$4,438,953	$4,420,313	$4,401,747	$4,383,181	$4,364,615	$4,346,049	$4,327,483	$4,308,917	
6. Average Net Investment		$4,522,500	$4,503,934	$4,485,368	$4,466,802	$4,448,236	$4,429,633	$4,411,030	$4,392,464	$4,373,898	$4,355,332	$4,336,766	$4,318,200	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$26,861	$26,750	$26,640	$26,530	$26,419	$26,309	$26,199	$26,088	$25,978	$25,868	$25,757	$25,647	$315,046
b. Debt Component (Line 6 x debt rate) (c) (d)		$5,847	$5,823	$5,799	$5,775	$5,751	$5,727	$5,703	$5,679	$5,655	$5,631	$5,607	$5,583	$68,575
8. Investment Expenses														
a. Depreciation (a)		$17,701	$17,701	$17,701	$17,701	$17,701	$17,775	$17,701	$17,701	$17,701	$17,701	$17,701	$17,701	$212,486
b. Amortization (e)		$865	$865	$865	$865	$865	$865	$865	$865	$865	$865	$865	$865	$10,379
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$51,273	$51,139	$51,005	$50,870	$50,736	$50,675	$50,467	$50,333	$50,199	$50,064	$49,930	$49,796	$606,487

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 11 of 26

C1-26

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
3 - Continuous Emission Monitoring Systems														
Intermediate														
1. Investments														
a. Expenditures		$215,454	$2,042	($1,651)	$1,682	$161,945	$159,907	($10)	$62,185	$5,818	$253,186	$60,543	$96,571	$1,017,674
b. Additions to Plant		$0	$0	($3,400)	$0	$3,556	$0	$0	$0	$0	$0	$0	$403,518	$403,674
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($239,603)	($239,603)
d. Cost of Removal		($3,874)	($66)	($31)	($30)	($2,822)	($14,162)	($10)	($16,277)	($105)	($4,584)	($2,424)	($8,587)	($52,974)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$2,210,353	$2,210,353	$2,210,353	$2,206,953	$2,206,953	$2,210,509	$2,210,509	$2,210,509	$2,210,509	$2,210,509	$2,210,509	$2,210,509	$2,374,424	
3. Less: Accumulated Depreciation	$958,784	$960,644	$966,311	$972,008	$977,702	$980,610	$972,182	$977,906	$967,362	$972,992	$974,141	$977,451	$735,217	
a. Less: Capital Recovery Unamortized Balance	($288,975)	($285,799)	($282,623)	($279,447)	($276,271)	($273,095)	($269,919)	($266,743)	($263,568)	($260,392)	($257,216)	($254,040)	($250,864)	
4. CWIP	$146,008	$361,462	$363,504	$365,254	$366,936	$525,324	$685,232	$685,222	$747,407	$753,226	$1,006,412	$1,066,955	$760,008	
5. Net Investment (Lines 2 - 3 + 4)	$1,686,552	$1,896,971	$1,890,169	$1,879,646	$1,872,458	$2,028,319	$2,193,479	$2,184,569	$2,254,122	$2,251,135	$2,499,995	$2,554,053	$2,650,080	
6. Average Net Investment		$1,791,761	$1,893,570	$1,884,907	$1,876,052	$1,950,388	$2,110,899	$2,189,024	$2,219,345	$2,252,628	$2,375,565	$2,527,024	$2,602,066	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$10,642	$11,247	$11,195	$11,142	$11,584	$12,537	$13,001	$13,181	$13,379	$14,109	$15,009	$15,455	$152,482
b. Debt Component (Line 6 x debt rate) (c) (d)		$2,316	$2,448	$2,437	$2,425	$2,521	$2,729	$2,830	$2,869	$2,912	$3,071	$3,267	$3,364	$33,190
8. Investment Expenses														
a. Depreciation (a)		$5,733	$5,733	$5,729	$5,724	$5,729	$5,734	$5,734	$5,734	$5,734	$5,734	$5,734	$5,956	$69,009
b. Amortization (e)		$3,176	$3,176	$3,176	$3,176	$3,176	$3,176	$3,176	$3,176	$3,176	$3,176	$3,176	$3,176	$38,111
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$21,867	$22,604	$22,537	$22,468	$23,011	$24,176	$24,741	$24,961	$25,201	$26,090	$27,186	$27,950	$292,792

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 12 of 98

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
3 - Continuous Emission Monitoring Systems														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	
3. Less: Accumulated Depreciation	$670,945	$672,961	$674,977	$676,993	$679,010	$681,026	$683,041	$685,057	$687,073	$689,089	$691,105	$693,121	$695,137	
a. Less: Capital Recovery Unamortized Balance	($512,758)	($509,123)	($505,488)	($501,852)	($498,217)	($494,581)	($490,946)	($487,310)	($483,675)	($480,039)	($476,404)	($472,768)	($469,133)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$1,042,563	$1,036,911	$1,031,260	$1,025,608	$1,019,956	$1,014,305	$1,008,653	$1,003,002	$997,351	$991,699	$986,048	$980,396	$974,745	
6. Average Net Investment		$1,039,737	$1,034,085	$1,028,434	$1,022,782	$1,017,130	$1,011,479	$1,005,828	$1,000,176	$994,525	$988,873	$983,222	$977,571	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$6,175	$6,142	$6,108	$6,075	$6,041	$6,007	$5,974	$5,940	$5,907	$5,873	$5,840	$5,806	$71,889
b. Debt Component (Line 6 x debt rate) (c) (d)		$1,344	$1,337	$1,330	$1,322	$1,315	$1,308	$1,300	$1,293	$1,286	$1,278	$1,271	$1,264	$15,648
8. Investment Expenses														
a. Depreciation (a)		$2,016	$2,016	$2,016	$2,016	$2,016	$2,016	$2,016	$2,016	$2,016	$2,016	$2,016	$2,016	$24,192
b. Amortization (e)		$3,635	$3,635	$3,635	$3,635	$3,635	$3,635	$3,635	$3,635	$3,635	$3,635	$3,635	$3,635	$43,626
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$13,171	$13,130	$13,089	$13,049	$13,007	$12,967	$12,926	$12,885	$12,844	$12,803	$12,762	$12,721	$155,354

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

FPSC EXH No. 2
ADMITTED
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 13 of 28

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
5 - Maintenance of Stationary Above Ground Fuel Tanks														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	($20,276)	($20,089)	($19,901)	($19,713)	($19,526)	($19,338)	($19,150)	($18,962)	($18,775)	($18,587)	($18,399)	($18,211)	($18,024)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$20,276	$20,089	$19,901	$19,713	$19,526	$19,338	$19,150	$18,962	$18,775	$18,587	$18,399	$18,211	$18,024	
6. Average Net Investment		$20,183	$19,995	$19,807	$19,619	$19,432	$19,244	$19,056	$18,868	$18,681	$18,493	$18,305	$18,117	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$120	$119	$118	$117	$115	$114	$113	$112	$111	$110	$109	$108	$1,365
b. Debt Component (Line 6 x debt rate) (c) (d)		$26	$26	$26	$25	$25	$25	$25	$24	$24	$24	$24	$23	$297
8. Investment Expenses														
a. Depreciation (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (e)		$188	$188	$188	$188	$188	$188	$188	$188	$188	$188	$188	$188	$2,253
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$334	$332	$331	$330	$328	$327	$326	$324	$323	$321	$320	$319	$3,915

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 14 of 29

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
5 - Maintenance of Stationary Above Ground Fuel Tanks														
General														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	
3. Less: Accumulated Depreciation	$781,074	$791,356	$801,637	$811,919	$822,200	$832,482	$842,763	$853,045	$863,326	$873,608	$883,889	$894,171	$904,452	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$7,444,149	$7,433,867	$7,423,585	$7,413,304	$7,403,022	$7,392,741	$7,382,459	$7,372,178	$7,361,896	$7,351,615	$7,341,333	$7,331,052	$7,320,770	
6. Average Net Investment		$7,439,008	$7,428,726	$7,418,445	$7,408,163	$7,397,882	$7,387,600	$7,377,319	$7,367,037	$7,356,756	$7,346,474	$7,336,192	$7,325,911	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$44,183	$44,122	$44,061	$43,999	$43,938	$43,877	$43,816	$43,755	$43,694	$43,633	$43,572	$43,511	$526,162
b. Debt Component (Line 6 x debt rate) (c) (d)		$9,617	$9,604	$9,591	$9,577	$9,564	$9,551	$9,537	$9,524	$9,511	$9,498	$9,484	$9,471	$114,529
8. Investment Expenses														
a. Depreciation (a)		$10,282	$10,282	$10,282	$10,282	$10,282	$10,282	$10,282	$10,282	$10,282	$10,282	$10,282	$10,282	$123,378
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$64,081	$64,007	$63,933	$63,858	$63,784	$63,710	$63,635	$63,561	$63,486	$63,412	$63,338	$63,263	$764,068

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 15 of 30

C1-30

C1-30

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
5 - Maintenance of Stationary Above Ground Fuel Tanks														
Intermediate														
1. Investments														
a. Expenditures		$28,146	$214,312	$1,386	$4,706	$18,862	$6,238	$1,531	$2,514	$2,861	$441	$4,064	$82,176	$367,237
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		($3,003)	($4,512)	($153)	($519)	($2,080)	($688)	($566)	$185	($315)	($48)	($448)	($7,193)	($19,340)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$2,766,242	$2,766,242	$2,766,242	$2,766,242	$2,766,242	$2,766,242	$2,766,242	$2,766,242	$2,766,242	$2,766,242	$2,766,242	$2,766,242	$2,766,242	
3. Less: Accumulated Depreciation	$1,808,839	$1,810,646	$1,810,944	$1,815,602	$1,819,893	$1,822,639	$1,826,777	$1,831,037	$1,836,049	$1,840,560	$1,845,338	$1,849,716	$1,847,349	
a. Less: Capital Recovery Unamortized Balance	($148,848)	($145,747)	($142,646)	($139,545)	($136,444)	($133,343)	($130,242)	($127,141)	($124,040)	($120,939)	($117,838)	($114,737)	($111,636)	
4. CWIP	$1,620,427	$1,648,573	$1,862,885	$1,864,272	$1,868,978	$1,887,839	$1,894,078	$1,895,609	$1,898,123	$1,900,984	$1,901,425	$1,905,489	$1,987,665	
5. Net Investment (Lines 2 - 3 + 4)	$2,726,677	$2,749,915	$2,960,828	$2,954,456	$2,951,770	$2,964,785	$2,963,784	$2,957,954	$2,952,356	$2,947,605	$2,940,167	$2,936,752	$3,018,194	
6. Average Net Investment		$2,738,296	$2,855,371	$2,957,642	$2,953,113	$2,958,277	$2,964,285	$2,960,869	$2,955,155	$2,949,980	$2,943,886	$2,938,459	$2,977,473	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$16,264	$16,959	$17,566	$17,539	$17,570	$17,606	$17,586	$17,552	$17,521	$17,485	$17,452	$17,684	$208,784
b. Debt Component (Line 6 x debt rate) (c) (d)		$3,540	$3,691	$3,824	$3,818	$3,824	$3,832	$3,828	$3,820	$3,814	$3,806	$3,799	$3,849	$45,446
8. Investment Expenses														
a. Depreciation (a)		$4,810	$4,810	$4,810	$4,810	$4,826	$4,826	$4,826	$4,826	$4,826	$4,826	$4,826	$4,826	$57,850
b. Amortization (e)		$3,101	$3,101	$3,101	$3,101	$3,101	$3,101	$3,101	$3,101	$3,101	$3,101	$3,101	$3,101	$37,212
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$27,715	$28,562	$29,301	$29,269	$29,322	$29,365	$29,340	$29,299	$29,262	$29,218	$29,178	$29,461	$349,291

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 16 of 31
C1-31

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
5 - Maintenance of Stationary Above Ground Fuel Tanks														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	
3. Less: Accumulated Depreciation	$2,133,420	$2,138,571	$2,143,722	$2,148,873	$2,154,023	$2,159,158	$2,164,293	$2,169,428	$2,174,563	$2,179,698	$2,184,833	$2,189,968	$2,195,103	
a. Less: Capital Recovery Unamortized Balance	($2,315,867)	($2,287,391)	($2,258,916)	($2,230,441)	($2,201,965)	($2,172,955)	($2,144,373)	($2,115,791)	($2,087,209)	($2,058,626)	($2,030,044)	($2,001,462)	($1,973,949)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$3,024,722	$2,991,096	$2,957,470	$2,923,844	$2,890,218	$2,856,073	$2,822,356	$2,788,639	$2,754,922	$2,721,204	$2,687,487	$2,653,770	$2,621,122	
6. Average Net Investment		$3,007,909	$2,974,283	$2,940,657	$2,907,031	$2,873,146	$2,839,215	$2,805,497	$2,771,780	$2,738,063	$2,704,346	$2,670,629	$2,637,446	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$17,865	$17,665	$17,466	$17,266	$17,065	$16,863	$16,663	$16,462	$16,262	$16,062	$15,862	$15,665	$201,165
b. Debt Component (Line 6 x debt rate) (c) (d)		$3,889	$3,845	$3,802	$3,758	$3,714	$3,671	$3,627	$3,583	$3,540	$3,496	$3,453	$3,410	$43,787
8. Investment Expenses														
a. Depreciation (a)		$5,151	$5,151	$5,151	$5,151	$5,135	$5,135	$5,135	$5,135	$5,135	$5,135	$5,135	$5,135	$61,682
b. Amortization (e)		$28,475	$28,475	$28,475	$28,475	$29,010	$28,582	$28,582	$28,582	$28,582	$28,582	$28,582	$27,513	$341,918
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$55,380	$55,136	$54,893	$54,650	$54,924	$54,251	$54,007	$53,763	$53,519	$53,275	$53,031	$51,722	$648,552

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 17 of 38

C1-32

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	
3. Less: Accumulated Depreciation	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
6. Average Net Investment		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Debt Component (Line 6 x debt rate) (c) (d)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
8. Investment Expenses														
a. Depreciation (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 18 of 33

C1-33

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
8 - Oil Spill Cleanup/Response Equipment														
Distribution														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	
3. Less: Accumulated Depreciation	$563	$567	$572	$576	$581	$586	$590	$595	$599	$604	$608	$613	$617	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$2,432	$2,428	$2,423	$2,419	$2,414	$2,410	$2,405	$2,401	$2,396	$2,392	$2,387	$2,382	$2,378	
6. Average Net Investment		$2,430	$2,426	$2,421	$2,417	$2,412	$2,407	$2,403	$2,398	$2,394	$2,389	$2,385	$2,380	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$14	$14	$14	$14	$14	$14	$14	$14	$14	$14	$14	$14	$171
b. Debt Component (Line 6 x debt rate) (c) (d)		$3	$3	$3	$3	$3	$3	$3	$3	$3	$3	$3	$3	$37
8. Investment Expenses														
a. Depreciation (a)		$5	$5	$5	$5	$5	$5	$5	$5	$5	$5	$5	$5	$54
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$22	$22	$22	$22	$22	$22	$22	$22	$22	$22	$22	$22	$263

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 19 of 34

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
8 - Oil Spill Cleanup/Response Equipment														
General														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	
3. Less: Accumulated Depreciation	$1,268	$1,274	$1,279	$1,285	$1,290	$1,296	$1,301	$1,307	$1,312	$1,318	$1,323	$1,329	$1,334	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$3,145	$3,139	$3,134	$3,128	$3,123	$3,117	$3,112	$3,106	$3,101	$3,095	$3,089	$3,084	$3,078	
6. Average Net Investment		$3,142	$3,136	$3,131	$3,125	$3,120	$3,114	$3,109	$3,103	$3,098	$3,092	$3,087	$3,081	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$19	$19	$19	$19	$19	$18	$18	$18	$18	$18	$18	$18	$222
b. Debt Component (Line 6 x debt rate) (c) (d)		$4	$4	$4	$4	$4	$4	$4	$4	$4	$4	$4	$4	$48
8. Investment Expenses														
a. Depreciation (a)		$6	$6	$6	$6	$6	$6	$6	$6	$6	$6	$6	$6	$66
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$28	$28	$28	$28	$28	$28	$28	$28	$28	$28	$28	$28	$336

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.
(d) The Debt Component for the period is based on the information reflected in Form 9A.
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (c) and (d).
Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 10 of 35

C1-35

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
8 - Oil Spill Cleanup/Response Equipment														
Intermediate														
1. Investments														
a. Expenditures		$18,278	$376	$64,301	$203	$406	$412	$8,034	$13,271	$5,463	$0	$493	$80	$111,3
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	($6,430)	($20)	($41)	($41)	($802)	($1,328)	($546)	$0	$0	($8)	($9,216)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$640,228	$640,228	$640,228	$640,228	$640,228	$640,228	$640,228	$640,228	$640,228	$640,228	$640,228	$640,228	$640,228	
3. Less: Accumulated Depreciation	$216,136	$219,669	$223,202	$220,305	$223,817	$227,309	$230,800	$233,531	$235,736	$238,723	$242,255	$245,788	$249,312	
a. Less: Capital Recovery Unamortized Balance	($4,996)	($4,976)	($4,955)	($4,935)	($4,914)	($4,894)	($4,873)	($4,853)	($4,832)	($4,812)	($4,791)	($4,771)	($4,751)	
4. CWIP	$23,299	$41,577	$41,953	$106,253	$106,457	$106,863	$107,275	$115,309	$128,581	$134,043	$134,043	$134,536	$134,616	
5. Net Investment (Lines 2 - 3 + 4)	$452,387	$467,112	$463,934	$531,112	$527,782	$524,676	$521,577	$526,859	$537,905	$540,361	$536,808	$533,747	$530,283	
6. Average Net Investment		$459,750	$465,523	$497,523	$529,447	$526,229	$523,126	$524,218	$532,382	$539,133	$538,584	$535,278	$532,015	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$2,731	$2,765	$2,955	$3,145	$3,125	$3,107	$3,113	$3,162	$3,202	$3,199	$3,179	$3,160	$36,843
b. Debt Component (Line 6 x debt rate) (c) (d)		$594	$602	$643	$684	$680	$676	$678	$688	$697	$696	$692	$688	$8,020
8. Investment Expenses														
a. Depreciation (a)		$3,533	$3,533	$3,533	$3,533	$3,533	$3,533	$3,533	$3,533	$3,533	$3,533	$3,533	$3,533	$42,392
b. Amortization (e)		$20	$20	$20	$20	$20	$20	$20	$20	$20	$20	$20	$20	$246
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$6,878	$6,920	$7,151	$7,382	$7,359	$7,336	$7,344	$7,403	$7,452	$7,448	$7,424	$7,401	$87,500

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 11 of 36

C1-36

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
8 - Oil Spill Cleanup/Response Equipment														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$6,693	$6,693	$6,693	$6,693	$6,693	$6,693	$6,693	$6,693	$6,693	$6,693	$6,693	$6,693	$6,693	
3. Less: Accumulated Depreciation	$1,261	$1,297	$1,334	$1,371	$1,407	$1,444	$1,481	$1,518	$1,555	$1,592	$1,629	$1,666	$1,703	
a. Less: Capital Recovery Unamortized Balance	($6,696)	($6,667)	($6,637)	($6,608)	($6,578)	($6,549)	($6,520)	($6,490)	($6,461)	($6,432)	($6,402)	($6,373)	($6,343)	
4. CWIP	$29,175	$29,175	$29,175	$29,175	$29,175	$29,175	$29,175	$29,175	$29,175	$29,175	$29,175	$29,175	$29,175	
5. Net Investment (Lines 2 - 3 + 4)	$41,304	$41,238	$41,172	$41,106	$41,040	$40,973	$40,907	$40,841	$40,775	$40,708	$40,642	$40,576	$40,510	
6. Average Net Investment		$41,271	$41,205	$41,139	$41,073	$41,007	$40,940	$40,874	$40,808	$40,742	$40,675	$40,609	$40,543	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$245	$245	$244	$244	$244	$243	$243	$242	$242	$242	$241	$241	$2,916
b. Debt Component (Line 6 x debt rate) (c) (d)		$53	$53	$53	$53	$53	$53	$53	$53	$53	$53	$52	$52	$635
8. Investment Expenses														
a. Depreciation (a)		$37	$37	$37	$37	$37	$37	$37	$37	$37	$37	$37	$37	$442
b. Amortization (e)		$29	$29	$29	$29	$29	$29	$29	$29	$29	$29	$29	$29	$352
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$364	$364	$364	$363	$363	$362	$362	$361	$361	$360	$360	$359	$4,344

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 12 of 98

C1-37

C1-37

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
10 - Relocate Storm Water Runoff														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	
3. Less: Accumulated Depreciation	$79,081	$79,248	$79,415	$79,582	$79,749	$79,916	$80,083	$80,249	$80,416	$80,583	$80,750	$80,917	$81,084	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$38,713	$38,546	$38,379	$38,212	$38,045	$37,878	$37,711	$37,544	$37,378	$37,211	$37,044	$36,877	$36,710	
6. Average Net Investment		$38,629	$38,462	$38,295	$38,128	$37,962	$37,795	$37,628	$37,461	$37,294	$37,127	$36,960	$36,793	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$229	$228	$227	$226	$225	$224	$223	$222	$222	$221	$220	$219	$2,688
b. Debt Component (Line 6 x debt rate) (c) (d)		$50	$50	$50	$49	$49	$49	$49	$48	$48	$48	$48	$48	$585
8. Investment Expenses														
a. Depreciation (a)		$167	$167	$167	$167	$167	$167	$167	$167	$167	$167	$167	$167	$2,002
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$446	$445	$444	$443	$441	$440	$439	$438	$437	$435	$434	$433	$5,275

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 13 of 38

C1-38

C1-38

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
11 - Air Quality Compliance														
Base														
1. Investments														
a. Expenditures		$400,671	($337,825)	$768,501	$29,157	$291,613	$751,359	$582,793	($295,874)	$573,902	$159,774	$149,744	$515,483	$3,589,2
b. Additions to Plant		$753,195	$645,041	$625,574	$173,712	$111,413	$632,486	$19,968	$540,142	$757,073	$111,553	$282,470	($127,678)	$4,524,9
c. Retirements		($54,231)	($19,875)	($209,326)	($268,373)	($335,400)	($165,946)	$0	($170,577)	($179,786)	$61,709	($1,447,443)	($44,162)	($2,833,4
d. Cost of Removal		$4,780	($5,190)	($10,363)	($2,020)	($1,259)	($501)	($695)	$33,504	($279,940)	($49,396)	($20,647)	($30,541)	($362,2
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$5,425	$0	$0	$0	$5,4
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$854,132,798	$854,831,762	$855,456,928	$855,873,176	$855,778,514	$855,554,527	$856,021,067	$856,041,035	$856,410,601	$856,987,888	$857,161,150	$855,996,177	$855,824,338	
3. Less: Accumulated Depreciation	$232,055,487	$234,461,768	$236,894,093	$239,133,100	$241,321,336	$243,442,454	$245,734,171	$248,192,326	$250,514,601	$252,521,654	$254,997,248	$255,991,407	$258,377,315	
a. Less: Capital Recovery Unamortized Balance	($671,355,862)	($668,226,886)	($665,097,910)	($661,968,933)	($658,839,957)	($655,710,981)	($652,582,004)	($649,453,028)	($646,324,052)	($643,195,076)	($640,066,099)	($636,937,123)	($633,808,182)	
4. CWIP	$2,240,918	$1,888,394	$905,527	$1,048,454	$903,899	$1,084,099	$1,202,972	$1,765,797	$929,781	$746,610	$794,831	$662,105	$1,305,266	
5. Net Investment (Lines 2 - 3 + 4)	$1,295,674,092	$1,290,485,274	$1,284,566,272	$1,279,757,463	$1,274,201,034	$1,268,907,153	$1,264,071,873	$1,259,067,534	$1,253,149,832	$1,248,407,919	$1,243,024,832	$1,237,603,998	$1,232,560,470	
6. Average Net Investment		$1,293,079,683	$1,287,525,773	$1,282,161,868	$1,276,979,249	$1,271,554,093	$1,266,489,513	$1,261,569,703	$1,256,108,683	$1,250,778,875	$1,245,716,375	$1,240,314,415	$1,235,082,234	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$7,680,015	$7,647,029	$7,615,171	$7,584,390	$7,552,168	$7,522,088	$7,492,867	$7,460,433	$7,428,777	$7,398,709	$7,366,625	$7,335,550	$90,083,821
b. Debt Component (Line 6 x debt rate) (c) (d)		$1,671,693	$1,664,513	$1,657,579	$1,650,879	$1,643,865	$1,637,318	$1,630,957	$1,623,897	$1,617,007	$1,610,462	$1,603,478	$1,596,714	$19,608,364
8. Investment Expenses														
a. Depreciation (a)		$2,455,732	$2,457,390	$2,458,696	$2,458,630	$2,457,778	$2,458,163	$2,458,850	$2,459,349	$2,461,353	$2,463,280	$2,462,248	$2,460,611	$29,512,080
b. Amortization (e)		$3,128,976	$3,128,976	$3,128,976	$3,128,976	$3,128,976	$3,128,976	$3,128,976	$3,128,976	$3,128,976	$3,128,976	$3,128,976	$3,128,941	$37,547,680
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$14,936,417	$14,897,908	$14,860,422	$14,822,874	$14,782,787	$14,746,545	$14,711,651	$14,672,655	$14,636,114	$14,601,428	$14,561,328	$14,521,816	$176,751,945

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.
(d) The Debt Component for the period is based on the information reflected in Form 9A.
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (c) and (d).
Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 14 of 39

C1-39

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
11 - Air Quality Compliance														
General														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$7,005	$7,005	$7,005	$7,005	$7,005	$7,005	$7,005	$7,005	$7,005	$7,005	$7,005	$7,005	$7,005	
3. Less: Accumulated Depreciation	$2,120	$2,143	$2,166	$2,190	$2,213	$2,236	$2,260	$2,283	$2,306	$2,330	$2,353	$2,376	$2,400	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$4,885	$4,862	$4,838	$4,815	$4,792	$4,768	$4,745	$4,722	$4,698	$4,675	$4,652	$4,628	$4,605	
6. Average Net Investment		$4,873	$4,850	$4,827	$4,803	$4,780	$4,757	$4,733	$4,710	$4,687	$4,663	$4,640	$4,617	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$29	$29	$29	$29	$28	$28	$28	$28	$28	$28	$28	$27	$338
b. Debt Component (Line 6 x debt rate) (c) (d)		$6	$6	$6	$6	$6	$6	$6	$6	$6	$6	$6	$6	$74
8. Investment Expenses														
a. Depreciation (a)		$23	$23	$23	$23	$23	$23	$23	$23	$23	$23	$23	$23	$280
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$59	$58	$58	$58	$58	$58	$58	$57	$57	$57	$57	$57	$692

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 15 of 108

C1-40

C1-40

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
11 - Air Quality Compliance														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$7,860	($23)	$23	$2,208	$0	$9,751	$56,546	$76,3
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$75,818	$75,8
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$1,345,887	$1,345,887	$1,345,887	$1,345,887	$1,345,887	$1,345,887	$1,345,887	$1,345,887	$1,345,887	$1,345,887	$1,345,887	$1,345,887	$1,421,704	
3. Less: Accumulated Depreciation	$447,830	$450,347	$452,864	$455,381	$457,898	$460,416	$462,935	$465,453	$467,972	$470,490	$473,008	$475,527	$478,137	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$7,860	$7,838	$7,860	$10,068	$10,068	$19,819	$548		
5. Net Investment (Lines 2 - 3 + 4)	$898,057	$895,540	$893,023	$890,506	$887,988	$885,470	$890,812	$888,271	$885,775	$885,465	$882,946	$890,179	$944,115	
6. Average Net Investment		$896,798	$894,281	$891,764	$889,247	$886,729	$888,141	$889,541	$887,023	$885,620	$884,205	$886,563	$917,147	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$5,326	$5,311	$5,296	$5,282	$5,267	$5,275	$5,283	$5,268	$5,260	$5,252	$5,266	$5,447	$63,533
b. Debt Component (Line 6 x debt rate) (c) (d)		$1,159	$1,156	$1,153	$1,150	$1,146	$1,148	$1,150	$1,147	$1,145	$1,143	$1,146	$1,186	$13,829
8. Investment Expenses														
a. Depreciation (a)		$2,517	$2,517	$2,517	$2,517	$2,518	$2,518	$2,518	$2,518	$2,518	$2,518	$2,518	$2,610	$30,307
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$9,003	$8,985	$8,966	$8,948	$8,931	$8,942	$8,952	$8,933	$8,923	$8,913	$8,930	$9,243	$107,670

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 16 of 41

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
11 - Air Quality Compliance														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$197	$0	$0	$0	$0	$0	$0	$0	$0	$0	$197
b. Additions to Plant		$0	$0	$197	$0	$0	$0	$0	$0	$0	$0	$0	$0	$197
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$164,466,352	$164,466,352	$164,466,352	$164,466,549	$164,466,549	$164,466,549	$164,466,549	$164,466,549	$164,466,549	$164,466,549	$164,466,549	$164,466,549	$164,466,549	
3. Less: Accumulated Depreciation	$61,438,243	$61,672,528	$61,906,812	$62,141,097	$62,375,382	$62,609,665	$62,843,949	$63,078,232	$63,312,516	$63,546,799	$63,781,083	$64,015,366	$64,249,650	
a. Less: Capital Recovery Unamortized Balance	($125,144,108)	($124,594,723)	($124,045,338)	($123,495,953)	($122,946,568)	($122,397,183)	($121,847,798)	($121,298,413)	($120,749,028)	($120,199,644)	($119,650,259)	($119,100,874)	($118,551,489)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$228,172,217	$227,388,547	$226,604,878	$225,821,406	$225,037,736	$224,254,068	$223,470,399	$222,686,731	$221,903,062	$221,119,394	$220,335,726	$219,552,057	$218,768,389	
6. Average Net Investment		$227,780,382	$226,996,713	$226,213,142	$225,429,571	$224,645,902	$223,862,233	$223,078,565	$222,294,897	$221,511,228	$220,727,560	$219,943,891	$219,160,223	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$1,352,861	$1,348,206	$1,343,552	$1,338,899	$1,334,244	$1,329,590	$1,324,935	$1,320,281	$1,315,626	$1,310,972	$1,306,317	$1,301,663	$15,927,146
b. Debt Component (Line 6 x debt rate) (c) (d)		$294,474	$293,461	$292,448	$291,435	$290,422	$289,409	$288,396	$287,383	$286,370	$285,357	$284,343	$283,330	$3,466,830
8. Investment Expenses														
a. Depreciation (a)		$234,284	$234,284	$234,285	$234,285	$234,283	$234,283	$234,283	$234,283	$234,283	$234,283	$234,283	$234,283	$2,811,406
b. Amortization (e)		$549,385	$549,385	$549,385	$549,385	$549,385	$549,385	$549,385	$549,385	$549,385	$549,385	$549,385	$549,385	$6,592,619
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$2,431,005	$2,425,337	$2,419,670	$2,414,004	$2,408,335	$2,402,667	$2,397,000	$2,391,332	$2,385,664	$2,379,997	$2,374,329	$2,368,662	$28,798,000

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.
(d) The Debt Component for the period is based on the information reflected in Form 9A.
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (c) and (d).
Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 17 of 28

C1-42

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
11 - Air Quality Compliance														
Transmission														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	($265)	($60,031)	($109)	($60,406)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$6,060,261	$6,060,261	$6,060,261	$6,060,261	$6,060,261	$6,060,261	$6,060,261	$6,060,261	$6,060,261	$6,060,261	$6,059,995	$5,999,964	$5,999,855	
3. Less: Accumulated Depreciation	$2,019,196	$2,030,342	$2,041,489	$2,052,635	$2,063,782	$2,074,928	$2,086,075	$2,097,221	$2,108,368	$2,119,514	$2,130,395	$2,081,453	$2,092,376	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$4,041,065	$4,029,918	$4,018,772	$4,007,625	$3,996,479	$3,985,332	$3,974,186	$3,963,040	$3,951,893	$3,940,747	$3,929,601	$3,918,511	$3,907,479	
6. Average Net Investment		$4,035,492	$4,024,345	$4,013,199	$4,002,052	$3,990,906	$3,979,759	$3,968,613	$3,957,466	$3,946,320	$3,935,174	$3,924,056	$3,912,995	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$23,968	$23,902	$23,836	$23,769	$23,703	$23,637	$23,571	$23,505	$23,438	$23,372	$23,306	$23,241	$283,248
b. Debt Component (Line 6 x debt rate) (c) (d)		$5,217	$5,203	$5,188	$5,174	$5,159	$5,145	$5,131	$5,116	$5,102	$5,087	$5,073	$5,059	$61,654
8. Investment Expenses														
a. Depreciation (a)		$11,146	$11,146	$11,146	$11,146	$11,146	$11,146	$11,146	$11,146	$11,146	$11,146	$11,089	$11,032	$133,586
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$40,332	$40,251	$40,170	$40,090	$40,009	$39,929	$39,848	$39,767	$39,687	$39,606	$39,468	$39,332	$478,488

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (c) and (d).
Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 18 of 98

C1-43

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
12 - Scherer Discharge Pipeline														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	($199,791)	($198,919)	($198,047)	($197,174)	($196,302)	($195,429)	($194,557)	($193,684)	($192,812)	($191,939)	($191,067)	($190,194)	($189,322)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$199,791	$198,919	$198,047	$197,174	$196,302	$195,429	$194,557	$193,684	$192,812	$191,939	$191,067	$190,194	$189,322	
6. Average Net Investment		$199,355	$198,483	$197,610	$196,738	$195,865	$194,993	$194,120	$193,248	$192,376	$191,503	$190,631	$189,758	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$1,184	$1,179	$1,174	$1,168	$1,163	$1,158	$1,153	$1,148	$1,143	$1,137	$1,132	$1,127	$13,866
b. Debt Component (Line 6 x debt rate) (c) (d)		$258	$257	$255	$254	$253	$252	$251	$250	$249	$248	$246	$245	$3,018
8. Investment Expenses														
a. Depreciation (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (e)		$872	$872	$872	$872	$872	$872	$872	$872	$872	$872	$872	$872	$10,469
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$2,314	$2,308	$2,302	$2,295	$2,289	$2,283	$2,276	$2,270	$2,264	$2,257	$2,251	$2,245	$27,354

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 19 of 44

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
19 - Oil-filled Equipment and Hazardous Substance Remediation														
Distribution														
1. Investments														
a. Expenditures		($9,126)	$2,160	$6,510	($11,431)	$4,380	$1,951	$3,302	$12,717	$1,797	$0	$0	$0	$12,2
b. Additions to Plant		($9,126)	$2,160	$6,510	($11,431)	$4,380	$1,951	$3,302	$12,717	$1,797	$0	$0	$0	$12,2
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$3,673,761	$3,664,635	$3,666,795	$3,673,305	$3,661,873	$3,666,253	$3,668,204	$3,671,506	$3,684,224	$3,686,021	$3,686,021	$3,686,021	$3,686,021	
3. Less: Accumulated Depreciation	($203,231)	($197,138)	($191,051)	($184,956)	($178,866)	($172,781)	($166,692)	($160,598)	($154,490)	($148,369)	($142,247)	($136,125)	($130,003)	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$34,691	$34,691	$34,691	$34,691	$34,691	$34,691	$34,691	$34,691	$34,691	$34,691	$34,691	$34,691	$34,691	
5. Net Investment (Lines 2 - 3 + 4)	$3,911,682	$3,896,463	$3,892,536	$3,892,951	$3,875,430	$3,873,725	$3,869,586	$3,866,794	$3,873,404	$3,869,081	$3,862,959	$3,856,837	$3,850,715	
6. Average Net Investment		$3,904,073	$3,894,499	$3,892,744	$3,884,190	$3,874,577	$3,871,656	$3,868,190	$3,870,099	$3,871,242	$3,866,020	$3,859,898	$3,853,776	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$23,188	$23,131	$23,120	$23,069	$23,012	$22,995	$22,974	$22,986	$22,993	$22,962	$22,925	$22,889	$276,244
b. Debt Component (Line 6 x debt rate) (c) (d)		$5,047	$5,035	$5,033	$5,021	$5,009	$5,005	$5,001	$5,003	$5,005	$4,998	$4,990	$4,982	$60,129
8. Investment Expenses														
a. Depreciation (a)		$6,093	$6,087	$6,095	$6,090	$6,084	$6,090	$6,094	$6,108	$6,120	$6,122	$6,122	$6,122	$73,228
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$34,328	$34,253	$34,247	$34,181	$34,106	$34,090	$34,069	$34,097	$34,118	$34,082	$34,037	$33,993	$409,601

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 10 of 45

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
19 - Oil-filled Equipment and Hazardous Substance Remediation														
Transmission														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$489,301	$0	$0	$0	$489,301
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$339,156	$339,156	$339,156	$339,156	$339,156	$339,156	$339,156	$339,156	$339,156	$828,456	$828,456	$828,456	$828,456	
3. Less: Accumulated Depreciation	$61,885	$62,349	$62,812	$63,276	$63,739	$64,203	$64,667	$65,130	$65,594	$66,520	$67,909	$69,298	$70,687	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$454,610	$454,610	$454,610	$454,610	$454,610	$454,610	$454,610	$454,610	$454,610	($34,691)	($34,691)	($34,691)	($34,691)	
5. Net Investment (Lines 2 - 3 + 4)	$731,880	$731,417	$730,953	$730,490	$730,026	$729,563	$729,099	$728,636	$728,172	$727,246	$725,856	$724,467	$723,078	
6. Average Net Investment		$731,649	$731,185	$730,722	$730,258	$729,795	$729,331	$728,868	$728,404	$727,709	$726,551	$725,162	$723,773	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$4,345	$4,343	$4,340	$4,337	$4,334	$4,332	$4,329	$4,326	$4,322	$4,315	$4,307	$4,299	$51,930
b. Debt Component (Line 6 x debt rate) (c) (d)		$946	$945	$945	$944	$943	$943	$942	$942	$941	$939	$937	$936	$11,303
8. Investment Expenses														
a. Depreciation (a)		$464	$464	$464	$464	$464	$464	$464	$464	$926	$1,389	$1,389	$1,389	$8,802
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$5,755	$5,752	$5,748	$5,745	$5,741	$5,738	$5,735	$5,731	$6,189	$6,644	$6,634	$6,624	$72,035

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 1 of 3

C1-46

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
20 - Wastewater Discharge Elimination & Reuse														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	($505,127)	($502,911)	($500,696)	($498,481)	($496,265)	($494,050)	($491,834)	($489,619)	($487,403)	($485,188)	($482,972)	($480,757)	($478,541)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$505,127	$502,911	$500,696	$498,481	$496,265	$494,050	$491,834	$489,619	$487,403	$485,188	$482,972	$480,757	$478,541	
6. Average Net Investment		$504,019	$501,804	$499,588	$497,373	$495,157	$492,942	$490,726	$488,511	$486,296	$484,080	$481,865	$479,649	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$2,994	$2,980	$2,967	$2,954	$2,941	$2,928	$2,915	$2,901	$2,888	$2,875	$2,862	$2,849	$35,054
b. Debt Component (Line 6 x debt rate) (c) (d)		$652	$649	$646	$643	$640	$637	$634	$632	$629	$626	$623	$620	$7,630
8. Investment Expenses														
a. Depreciation (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (e)		$2,215	$2,215	$2,215	$2,215	$2,215	$2,215	$2,215	$2,215	$2,215	$2,215	$2,215	$2,215	$26,586
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$5,861	$5,845	$5,829	$5,813	$5,796	$5,780	$5,764	$5,748	$5,732	$5,716	$5,700	$5,684	$69,270

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 12 of 98

C1-47

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
21 - St. Lucie Turtle Nets														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	
3. Less: Accumulated Depreciation	($2,683)	$7,105	$16,894	$26,682	$36,471	$46,259	$56,048	$65,836	$75,625	$85,413	$95,202	$104,990	$114,779	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$6,912,242	$6,902,454	$6,892,665	$6,882,876	$6,873,088	$6,863,299	$6,853,511	$6,843,722	$6,833,934	$6,824,145	$6,814,357	$6,804,568	$6,794,780	
6. Average Net Investment		$6,907,348	$6,897,559	$6,887,771	$6,877,982	$6,868,194	$6,858,405	$6,848,617	$6,838,828	$6,829,039	$6,819,251	$6,809,462	$6,799,674	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$41,025	$40,967	$40,909	$40,851	$40,792	$40,734	$40,676	$40,618	$40,560	$40,502	$40,444	$40,385	$488,462
b. Debt Component (Line 6 x debt rate) (c) (d)		$8,930	$8,917	$8,905	$8,892	$8,879	$8,867	$8,854	$8,841	$8,829	$8,816	$8,803	$8,791	$106,323
8. Investment Expenses														
a. Depreciation (a)		$9,789	$9,789	$9,789	$9,789	$9,789	$9,789	$9,789	$9,789	$9,789	$9,789	$9,789	$9,789	$117,462
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$59,743	$59,673	$59,602	$59,531	$59,460	$59,389	$59,319	$59,248	$59,177	$59,106	$59,035	$58,965	$712,248

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 13 of 18

C1-48

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
22 - Pipeline Integrity Management														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$2,529,968	$2,529,968	$2,529,968	$2,529,968	$2,529,968	$2,529,968	$2,529,968	$2,529,968	$2,529,968	$2,529,968	$2,529,968	$2,529,968	$2,529,968	
3. Less: Accumulated Depreciation	$623,673	$628,753	$633,833	$638,912	$643,992	$649,074	$654,157	$659,239	$664,322	$669,404	$674,487	$679,569	$684,652	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$1,906,295	$1,901,215	$1,896,136	$1,891,056	$1,885,977	$1,880,894	$1,875,812	$1,870,729	$1,865,647	$1,860,564	$1,855,482	$1,850,399	$1,845,317	
6. Average Net Investment		$1,903,755	$1,898,675	$1,893,596	$1,888,516	$1,883,435	$1,878,353	$1,873,270	$1,868,188	$1,863,105	$1,858,023	$1,852,940	$1,847,858	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$11,307	$11,277	$11,247	$11,217	$11,186	$11,156	$11,126	$11,096	$11,066	$11,035	$11,005	$10,975	$133,692
b. Debt Component (Line 6 x debt rate) (c) (d)		$2,461	$2,455	$2,448	$2,441	$2,435	$2,428	$2,422	$2,415	$2,409	$2,402	$2,395	$2,389	$29,101
8. Investment Expenses														
a. Depreciation (a)		$5,080	$5,080	$5,080	$5,080	$5,082	$5,082	$5,082	$5,082	$5,082	$5,082	$5,082	$5,082	$60,978
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$18,848	$18,811	$18,774	$18,738	$18,704	$18,667	$18,630	$18,593	$18,557	$18,520	$18,483	$18,446	$223,771

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 14 of 38

C1-49

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
22 - Pipeline Integrity Management														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$342,823	$342,823	$342,823	$342,823	$342,823	$342,823	$342,823	$342,823	$342,823	$342,823	$342,823	$342,823	$342,823	
3. Less: Accumulated Depreciation	$85,305	$85,791	$86,276	$86,762	$87,248	$87,730	$88,213	$88,696	$89,179	$89,662	$90,144	$90,627	$91,110	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$257,518	$257,032	$256,547	$256,061	$255,575	$255,093	$254,610	$254,127	$253,644	$253,161	$252,679	$252,196	$251,713	
6. Average Net Investment		$257,275	$256,789	$256,304	$255,818	$255,334	$254,851	$254,368	$253,886	$253,403	$252,920	$252,437	$251,955	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$1,528	$1,525	$1,522	$1,519	$1,517	$1,514	$1,511	$1,508	$1,505	$1,502	$1,499	$1,496	$18,147
b. Debt Component (Line 6 x debt rate) (c) (d)		$333	$332	$331	$331	$330	$329	$329	$328	$328	$327	$326	$326	$3,950
8. Investment Expenses														
a. Depreciation (a)		$486	$486	$486	$486	$483	$483	$483	$483	$483	$483	$483	$483	$5,805
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$2,346	$2,343	$2,339	$2,336	$2,329	$2,326	$2,322	$2,319	$2,315	$2,312	$2,308	$2,305	$27,901

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 15 of 68

C1-50

C1-50

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
23 - SPCC - Spill Prevention, Control & Countermeasures														
Base														
1. Investments														
a. Expenditures		$169,037	$22,655	$110,598	$195,530	$294,549	$233,154	$300,004	$538,656	$672,369	$236,984	$194,971	$1,163,703	$4,132,2
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$4,216,018	$4,216,018	$4,216,018	$4,216,018	$4,216,018	$4,216,018	$4,216,018	$4,216,018	$4,216,018	$4,216,018	$4,216,018	$4,216,018	$4,216,018	
3. Less: Accumulated Depreciation	$1,742,531	$1,754,179	$1,765,826	$1,777,474	$1,789,121	$1,800,769	$1,812,416	$1,824,063	$1,835,711	$1,847,358	$1,859,006	$1,870,653	$1,882,301	
a. Less: Capital Recovery Unamortized Balance	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	
4. CWIP	$552,643	$721,680	$744,335	$854,933	$1,050,463	$1,345,012	$1,578,166	$1,878,170	$2,416,826	$3,089,195	$3,326,178	$3,521,150	$4,684,853	
5. Net Investment (Lines 2 - 3 + 4)	$3,031,203	$3,188,593	$3,199,600	$3,298,550	$3,482,433	$3,765,334	$3,986,841	$4,275,198	$4,802,206	$5,462,927	$5,688,263	$5,871,587	$7,023,643	
6. Average Net Investment		$3,109,898	$3,194,096	$3,249,075	$3,390,492	$3,623,884	$3,876,088	$4,131,019	$4,538,702	$5,132,567	$5,575,595	$5,779,925	$6,447,615	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$18,471	$18,971	$19,297	$20,137	$21,523	$23,021	$24,535	$26,957	$30,484	$33,115	$34,329	$38,294	$309,135
b. Debt Component (Line 6 x debt rate) (c) (d)		$4,020	$4,129	$4,200	$4,383	$4,685	$5,011	$5,341	$5,868	$6,635	$7,208	$7,472	$8,335	$67,289
8. Investment Expenses														
a. Depreciation (a)		$11,647	$11,647	$11,647	$11,647	$11,647	$11,647	$11,647	$11,647	$11,647	$11,647	$11,647	$11,647	$139,770
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$34,139	$34,748	$35,145	$36,168	$37,856	$39,680	$41,524	$44,472	$48,767	$51,971	$53,449	$58,277	$516,194

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 16 of 98

C1-51

C1-51

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
23 - SPCC - Spill Prevention, Control & Countermeasures														
Distribution														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
b. Additions to Plant		$0	$56,570	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$56,570
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$3,486,126	$3,486,126	$3,542,696	$3,542,696	$3,542,696	$3,542,696	$3,542,696	$3,542,696	$3,542,696	$3,542,696	$3,542,696	$3,542,696	$3,542,696	
3. Less: Accumulated Depreciation	$1,159,191	$1,163,966	$1,168,779	$1,173,632	$1,178,484	$1,183,336	$1,188,188	$1,193,041	$1,197,893	$1,202,745	$1,207,597	$1,212,450	$1,217,302	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$56,570	$56,570	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$2,383,505	$2,378,730	$2,373,917	$2,369,064	$2,364,212	$2,359,360	$2,354,508	$2,349,655	$2,344,803	$2,339,951	$2,335,099	$2,330,246	$2,325,394	
6. Average Net Investment		$2,381,118	$2,376,324	$2,371,491	$2,366,638	$2,361,786	$2,356,934	$2,352,082	$2,347,229	$2,342,377	$2,337,525	$2,332,672	$2,327,820	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$14,142	$14,114	$14,085	$14,056	$14,027	$13,999	$13,970	$13,941	$13,912	$13,883	$13,854	$13,826	$167,810
b. Debt Component (Line 6 x debt rate) (c) (d)		$3,078	$3,072	$3,066	$3,060	$3,053	$3,047	$3,041	$3,034	$3,028	$3,022	$3,016	$3,009	$36,527
8. Investment Expenses														
a. Depreciation (a)		$4,775	$4,814	$4,852	$4,852	$4,852	$4,852	$4,852	$4,852	$4,852	$4,852	$4,852	$4,852	$58,111
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$21,995	$21,999	$22,003	$21,968	$21,933	$21,898	$21,863	$21,828	$21,793	$21,758	$21,722	$21,687	$262,448

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 17 of 28

C1-52

C1-52

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
23 - SPCC - Spill Prevention, Control & Countermeasures														
General														
1. Investments														
a. Expenditures		$54,447	($11,436)	$35,559	$0	$0	$0	$0	$0	$0	$0	$0	$0	$78,570
b. Additions to Plant		$92,674	($11,436)	$35,559	$0	$0	$0	$0	$0	$0	$0	$0	$0	$116,797
c. Retirements		$0	$0	$0	$0	$0	$0	$0	($13,195)	$0	$0	$0	$0	($13,195)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$196,733	$289,407	$277,971	$313,530	$313,530	$313,530	$313,530	$313,530	$300,336	$300,336	$300,336	$300,336	$300,336	
3. Less: Accumulated Depreciation	$55,580	$56,025	$56,520	$57,030	$57,563	$58,095	$58,628	$59,160	$46,420	$46,795	$47,170	$47,546	$47,921	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$38,227	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$179,380	$233,382	$221,451	$256,500	$255,968	$255,435	$254,903	$254,370	$253,916	$253,541	$253,165	$252,790	$252,414	
6. Average Net Investment		$206,381	$227,417	$238,976	$256,234	$255,701	$255,169	$254,636	$254,143	$253,728	$253,353	$252,978	$252,602	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$1,226	$1,351	$1,419	$1,522	$1,519	$1,516	$1,512	$1,509	$1,507	$1,505	$1,503	$1,500	$17,588
b. Debt Component (Line 6 x debt rate) (c) (d)		$267	$294	$309	$331	$331	$330	$329	$329	$328	$328	$327	$327	$3,828
8. Investment Expenses														
a. Depreciation (a)		$444	$495	$510	$533	$533	$533	$533	$454	$375	$375	$375	$375	$5,536
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$1,937	$2,140	$2,239	$2,386	$2,382	$2,378	$2,374	$2,292	$2,210	$2,208	$2,205	$2,202	$26,952

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 18 of 68
C1-53
C1-53

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
23 - SPCC - Spill Prevention, Control & Countermeasures														
Intermediate														
1. Investments														
a. Expenditures		$15,145	$33,615	($7,441)	$88	$175	$260	$430	$184	$0	$332	$0	$0	$42,7
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		($3,029)	($6,723)	$1,488	($18)	($35)	($52)	($93)	($34)	$0	($66)	$0	$0	($8,5
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$7,510,710	$7,510,710	$7,510,710	$7,510,710	$7,510,710	$7,510,710	$7,510,710	$7,510,710	$7,510,710	$7,510,710	$7,510,710	$7,510,710	$7,510,710	
3. Less: Accumulated Depreciation	$2,162,529	$2,174,350	$2,182,477	$2,198,816	$2,213,649	$2,228,455	$2,243,244	$2,257,991	$2,272,798	$2,287,639	$2,302,413	$2,317,254	$2,332,095	
a. Less: Capital Recovery Unamortized Balance	($513,498)	($502,866)	($492,234)	($481,602)	($470,970)	($460,338)	($449,706)	($439,074)	($428,442)	($417,810)	($407,178)	($396,546)	($385,914)	
4. CWIP	$56,819	$71,963	$105,579	$98,138	$98,225	$98,401	$98,660	$99,090	$99,274	$99,274	$99,605	$99,605	$99,605	
5. Net Investment (Lines 2 - 3 + 4)	$5,918,497	$5,911,189	$5,926,044	$5,891,633	$5,866,256	$5,840,993	$5,815,832	$5,790,882	$5,765,627	$5,740,155	$5,715,080	$5,689,607	$5,664,135	
6. Average Net Investment		$5,914,843	$5,918,617	$5,908,839	$5,878,944	$5,853,624	$5,828,413	$5,803,357	$5,778,255	$5,752,891	$5,727,617	$5,702,344	$5,676,871	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$35,130	$35,153	$35,094	$34,917	$34,767	$34,617	$34,468	$34,319	$34,168	$34,018	$33,868	$33,717	$414,236
b. Debt Component (Line 6 x debt rate) (c) (d)		$7,647	$7,652	$7,639	$7,600	$7,568	$7,535	$7,503	$7,470	$7,437	$7,405	$7,372	$7,339	$90,166
8. Investment Expenses														
a. Depreciation (a)		$14,851	$14,851	$14,851	$14,851	$14,841	$14,841	$14,841	$14,841	$14,841	$14,841	$14,841	$14,841	$178,129
b. Amortization (e)		$10,632	$10,632	$10,632	$10,632	$10,632	$10,632	$10,632	$10,632	$10,632	$10,632	$10,632	$10,632	$127,583
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$68,259	$68,287	$68,216	$68,000	$67,807	$67,625	$67,443	$67,262	$67,078	$66,896	$66,713	$66,529	$810,114

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 19 of 48

C1-54

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
23 - SPCC - Spill Prevention, Control & Countermeasures														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	
3. Less: Accumulated Depreciation	$673,498	$677,820	$682,142	$686,463	$690,785	$695,117	$699,449	$703,780	$708,112	$712,444	$716,775	$721,106	$725,438	
a. Less: Capital Recovery Unamortized Balance	($1,107,180)	($1,092,036)	($1,076,892)	($1,061,748)	($1,046,604)	($1,031,460)	($1,016,316)	($1,001,171)	($986,027)	($970,883)	($955,739)	($940,595)	($925,451)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$2,382,666	$2,363,200	$2,343,734	$2,324,268	$2,304,802	$2,285,326	$2,265,851	$2,246,375	$2,226,899	$2,207,423	$2,187,948	$2,168,472	$2,148,997	
6. Average Net Investment		$2,372,933	$2,353,467	$2,334,001	$2,314,535	$2,295,064	$2,275,588	$2,256,113	$2,236,637	$2,217,161	$2,197,686	$2,178,210	$2,158,735	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$14,094	$13,978	$13,862	$13,747	$13,631	$13,515	$13,400	$13,284	$13,168	$13,053	$12,937	$12,821	$161,491
b. Debt Component (Line 6 x debt rate) (c) (d)		$3,068	$3,043	$3,017	$2,992	$2,967	$2,942	$2,917	$2,892	$2,866	$2,841	$2,816	$2,791	$35,151
8. Investment Expenses														
a. Depreciation (a)		$4,322	$4,322	$4,322	$4,322	$4,332	$4,332	$4,332	$4,332	$4,332	$4,332	$4,332	$4,332	$51,941
b. Amortization (e)		$15,144	$15,144	$15,144	$15,144	$15,144	$15,144	$15,144	$15,144	$15,144	$15,144	$15,144	$15,144	$181,729
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$36,627	$36,487	$36,346	$36,205	$36,074	$35,933	$35,792	$35,651	$35,511	$35,370	$35,229	$35,088	$430,312

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 10 of 55

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
23 - SPCC - Spill Prevention, Control & Countermeasures														
Transmission														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	
3. Less: Accumulated Depreciation	$691,343	$698,506	$705,670	$712,834	$719,998	$727,162	$734,326	$741,490	$748,654	$755,818	$762,981	$770,145	$777,309	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$2,474	$2,474	$2,474	$2,474	$2,474	$2,474	$2,474	$2,474	$2,474	$2,474	$2,474	$2,474	$2,474	
5. Net Investment (Lines 2 - 3 + 4)	$3,429,409	$3,422,246	$3,415,082	$3,407,918	$3,400,754	$3,393,590	$3,386,426	$3,379,262	$3,372,098	$3,364,934	$3,357,771	$3,350,607	$3,343,443	
6. Average Net Investment		$3,425,827	$3,418,664	$3,411,500	$3,404,336	$3,397,172	$3,390,008	$3,382,844	$3,375,680	$3,368,516	$3,361,352	$3,354,189	$3,347,025	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$20,347	$20,305	$20,262	$20,219	$20,177	$20,134	$20,092	$20,049	$20,007	$19,964	$19,922	$19,879	$241,357
b. Debt Component (Line 6 x debt rate) (c) (d)		$4,429	$4,420	$4,410	$4,401	$4,392	$4,383	$4,373	$4,364	$4,355	$4,346	$4,336	$4,327	$52,536
8. Investment Expenses														
a. Depreciation (a)		$7,164	$7,164	$7,164	$7,164	$7,164	$7,164	$7,164	$7,164	$7,164	$7,164	$7,164	$7,164	$85,967
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$31,940	$31,888	$31,836	$31,784	$31,733	$31,681	$31,629	$31,577	$31,525	$31,474	$31,422	$31,370	$379,859

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.
(d) The Debt Component for the period is based on the information reflected in Form 9A.
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (c) and (d).
Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 11 of 68

C1-56

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
24 - Manatee Reburn														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	
3. Less: Accumulated Depreciation	$16,646,083	$16,691,223	$16,736,363	$16,781,504	$16,826,644	$16,871,784	$16,916,925	$16,962,065	$17,007,205	$17,052,345	$17,097,486	$17,142,626	$17,187,766	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$15,217,636	$15,172,495	$15,127,355	$15,082,215	$15,037,075	$14,991,934	$14,946,794	$14,901,654	$14,856,514	$14,811,373	$14,766,233	$14,721,093	$14,675,953	
6. Average Net Investment		$15,195,066	$15,149,925	$15,104,785	$15,059,645	$15,014,505	$14,969,364	$14,924,224	$14,879,084	$14,833,943	$14,788,803	$14,743,663	$14,698,523	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$90,248	$89,980	$89,712	$89,444	$89,176	$88,908	$88,640	$88,372	$88,104	$87,835	$87,567	$87,299	$1,065,286
b. Debt Component (Line 6 x debt rate) (c) (d)		$19,644	$19,586	$19,527	$19,469	$19,411	$19,352	$19,294	$19,236	$19,177	$19,119	$19,061	$19,002	$231,879
8. Investment Expenses														
a. Depreciation (a)		$45,140	$45,140	$45,140	$45,140	$45,140	$45,140	$45,140	$45,140	$45,140	$45,140	$45,140	$45,140	$541,683
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$155,033	$154,706	$154,380	$154,053	$153,727	$153,401	$153,074	$152,748	$152,421	$152,095	$151,768	$151,442	$1,838,847

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 12 of 98

C1-57

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
26 - UST Remove/Replacement														
General														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	
3. Less: Accumulated Depreciation	$58,098	$58,242	$58,387	$58,531	$58,675	$58,820	$58,964	$59,108	$59,253	$59,397	$59,541	$59,686	$59,830	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$57,349	$57,204	$57,060	$56,916	$56,771	$56,627	$56,483	$56,338	$56,194	$56,050	$55,905	$55,761	$55,617	
6. Average Net Investment		$57,276	$57,132	$56,988	$56,843	$56,699	$56,555	$56,411	$56,266	$56,122	$55,978	$55,833	$55,689	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$340	$339	$338	$338	$337	$336	$335	$334	$333	$332	$332	$331	$4,026
b. Debt Component (Line 6 x debt rate) (c) (d)		$74	$74	$74	$73	$73	$73	$73	$73	$73	$72	$72	$72	$876
8. Investment Expenses														
a. Depreciation (a)		$144	$144	$144	$144	$144	$144	$144	$144	$144	$144	$144	$144	$1,732
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$559	$557	$556	$555	$554	$553	$552	$551	$550	$549	$548	$547	$6,634

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 13 of 58
C1-58
C1-58

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
27 - Lowest Quality Water Source														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	
3. Less: Accumulated Depreciation	$6,687,796	$6,736,322	$6,784,848	$6,833,374	$6,881,901	$6,930,427	$6,978,953	$7,027,479	$7,076,005	$7,124,531	$7,173,057	$7,221,583	$7,270,109	
a. Less: Capital Recovery Unamortized Balance	($3,177,449)	($3,163,513)	($3,149,577)	($3,135,640)	($3,121,704)	($3,107,768)	($3,093,832)	($3,079,896)	($3,065,959)	($3,052,023)	($3,038,087)	($3,024,151)	($3,010,215)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$11,796,131	$11,733,668	$11,671,206	$11,608,744	$11,546,282	$11,483,819	$11,421,357	$11,358,895	$11,296,433	$11,233,970	$11,171,508	$11,109,046	$11,046,583	
6. Average Net Investment		$11,764,900	$11,702,437	$11,639,975	$11,577,513	$11,515,051	$11,452,588	$11,390,126	$11,327,664	$11,265,201	$11,202,739	$11,140,277	$11,077,815	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$69,876	$69,505	$69,134	$68,763	$68,392	$68,021	$67,650	$67,279	$66,908	$66,537	$66,166	$65,795	$814,021
b. Debt Component (Line 6 x debt rate) (c) (d)		$15,210	$15,129	$15,048	$14,967	$14,887	$14,806	$14,725	$14,644	$14,564	$14,483	$14,402	$14,321	$177,186
8. Investment Expenses														
a. Depreciation (a)		$48,526	$48,526	$48,526	$48,526	$48,526	$48,526	$48,526	$48,526	$48,526	$48,526	$48,526	$48,526	$582,313
b. Amortization (e)		$13,936	$13,936	$13,936	$13,936	$13,936	$13,936	$13,936	$13,936	$13,936	$13,936	$13,936	$13,936	$167,234
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$147,547	$147,096	$146,644	$146,192	$145,741	$145,289	$144,837	$144,385	$143,934	$143,482	$143,030	$142,578	$1,740,755

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 14 of 59

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
27 - Lowest Quality Water Source														
Intermediate														
1. Investments														
a. Expenditures		$86,598	$58,820	$303,839	$113,905	$481,294	$1,205,317	$614,520	$873,566	$475,594	$651,102	$100,924	($40,209)	$4,925,2
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$4,918,682	$651,102	$100,924	($38,279)	$5,632,4
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$21,591,785	$21,591,785	$21,591,785	$21,591,785	$21,591,785	$21,591,785	$21,591,785	$21,591,785	$21,591,785	$26,510,467	$27,161,568	$27,262,492	$27,224,213	
3. Less: Accumulated Depreciation	$5,150,808	$5,209,058	$5,267,308	$5,325,558	$5,383,808	$5,442,059	$5,500,309	$5,558,559	$5,616,809	$5,680,162	$5,749,294	$5,819,206	$5,889,183	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$716,081	$802,679	$861,499	$1,165,338	$1,279,243	$1,760,538	$2,965,854	$3,580,374	$4,453,940	$10,853	$10,853	$10,853	$8,923	
5. Net Investment (Lines 2 - 3 + 4)	$17,157,058	$17,185,406	$17,185,976	$17,431,565	$17,487,220	$17,910,264	$19,057,330	$19,613,601	$20,428,917	$20,841,157	$21,423,127	$21,454,139	$21,343,953	
6. Average Net Investment		$17,171,232	$17,185,691	$17,308,771	$17,459,393	$17,698,742	$18,483,797	$19,335,466	$20,021,259	$20,635,037	$21,132,142	$21,438,633	$21,399,046	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$101,985	$102,071	$102,802	$103,697	$105,119	$109,781	$114,840	$118,913	$122,558	$125,511	$127,331	$127,096	$1,361,703
b. Debt Component (Line 6 x debt rate) (c) (d)		$22,199	$22,218	$22,377	$22,572	$22,881	$23,896	$24,997	$25,883	$26,677	$27,320	$27,716	$27,665	$296,399
8. Investment Expenses														
a. Depreciation (a)		$58,250	$58,250	$58,250	$58,250	$58,250	$58,250	$58,250	$58,250	$63,353	$69,132	$69,912	$69,977	$738,376
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$182,435	$182,539	$183,429	$184,519	$186,250	$191,927	$198,087	$203,046	$212,588	$221,962	$224,959	$224,738	$2,396,478

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 15 of 68

C1-60

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
28 - CWA 316(b) Phase II Rule														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$4,684,866	$4,684,866	$4,684,866	$4,684,866	$4,684,866	$4,684,866	$4,684,866	$4,684,866	$4,684,866	$4,684,866	$4,684,866	$4,684,866	$4,684,866	
3. Less: Accumulated Depreciation	$289,923	$303,285	$316,647	$330,009	$343,370	$356,732	$370,094	$383,456	$396,818	$410,180	$423,542	$436,903	$450,265	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$4,394,943	$4,381,582	$4,368,220	$4,354,858	$4,341,496	$4,328,134	$4,314,772	$4,301,410	$4,288,049	$4,274,687	$4,261,325	$4,247,963	$4,234,601	
6. Average Net Investment		$4,388,262	$4,374,901	$4,361,539	$4,348,177	$4,334,815	$4,321,453	$4,308,091	$4,294,729	$4,281,368	$4,268,006	$4,254,644	$4,241,282	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$26,063	$25,984	$25,905	$25,825	$25,746	$25,666	$25,587	$25,508	$25,428	$25,349	$25,270	$25,190	$307,522
b. Debt Component (Line 6 x debt rate) (c) (d)		$5,673	$5,656	$5,639	$5,621	$5,604	$5,587	$5,570	$5,552	$5,535	$5,518	$5,500	$5,483	$66,938
8. Investment Expenses														
a. Depreciation (a)		$13,362	$13,362	$13,362	$13,362	$13,362	$13,362	$13,362	$13,362	$13,362	$13,362	$13,362	$13,362	$160,342
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$45,098	$45,002	$44,905	$44,808	$44,712	$44,615	$44,518	$44,422	$44,325	$44,229	$44,132	$44,035	$534,802

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 16 of 98
C1-61
C1-61

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
34 - St Lucie Cooling Water System Inspection & Maintenance														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$54,827	$29,823	$34,727	$167,169	$85,517	$189,032	$561,095
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$4,449,942	$4,449,942	$4,449,942	$4,449,942	$4,449,942	$4,449,942	$4,449,942	$4,504,769	$4,534,592	$4,569,319	$4,736,488	$4,822,005	$5,011,037	
5. Net Investment (Lines 2 - 3 + 4)	$4,449,942	$4,449,942	$4,449,942	$4,449,942	$4,449,942	$4,449,942	$4,449,942	$4,504,769	$4,534,592	$4,569,319	$4,736,488	$4,822,005	$5,011,037	
6. Average Net Investment		$4,449,942	$4,449,942	$4,449,942	$4,449,942	$4,449,942	$4,449,942	$4,477,356	$4,519,681	$4,551,956	$4,652,903	$4,779,247	$4,916,521	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$26,430	$26,430	$26,430	$26,430	$26,430	$26,430	$26,592	$26,844	$27,036	$27,635	$28,385	$29,201	$324,271
b. Debt Component (Line 6 x debt rate) (c) (d)		$5,753	$5,753	$5,753	$5,753	$5,753	$5,753	$5,788	$5,843	$5,885	$6,015	$6,179	$6,356	$70,583
8. Investment Expenses														
a. Depreciation (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$32,183	$32,183	$32,183	$32,183	$32,183	$32,183	$32,381	$32,687	$32,920	$33,650	$34,564	$35,557	$394,854

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 17 of 28

C1-62

C1-62

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
35 - Martin Plant Drinking Water System Compliance														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$168,151	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	($168,151)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
6. Average Net Investment		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Debt Component (Line 6 x debt rate) (c) (d)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
8. Investment Expenses														
a. Depreciation (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 18 of 68

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
35 - Martin Plant Drinking Water System Compliance														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	($168,151)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	$0	($167,414)	($166,676)	($165,939)	($165,201)	($164,464)	($163,726)	($162,989)	($162,251)	($161,514)	($160,776)	($160,039)	($159,301)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$168,151	$167,414	$166,676	$165,939	$165,201	$164,464	$163,726	$162,989	$162,251	$161,514	$160,776	$160,039	$159,301	
6. Average Net Investment		$167,783	$167,045	$166,308	$165,570	$164,833	$164,095	$163,358	$162,620	$161,883	$161,145	$160,408	$159,670	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$997	$992	$988	$983	$979	$975	$970	$966	$961	$957	$953	$948	$11,669
b. Debt Component (Line 6 x debt rate) (c) (d)		$217	$216	$215	$214	$213	$212	$211	$210	$209	$208	$207	$206	$2,540
8. Investment Expenses														
a. Depreciation (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (e)		$738	$738	$738	$738	$738	$738	$738	$738	$738	$738	$738	$738	$8,850
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$1,951	$1,946	$1,940	$1,935	$1,930	$1,924	$1,919	$1,914	$1,908	$1,903	$1,898	$1,892	$23,059

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 19 of 64

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
36 - Low-Level Radioactive Waste Storage														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	
3. Less: Accumulated Depreciation	$3,822,385	$3,852,454	$3,882,522	$3,912,591	$3,942,660	$3,972,729	$4,002,798	$4,032,866	$4,062,935	$4,093,004	$4,123,073	$4,153,142	$4,183,211	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$13,634,419	$13,604,350	$13,574,281	$13,544,213	$13,514,144	$13,484,075	$13,454,006	$13,423,937	$13,393,868	$13,363,800	$13,333,731	$13,303,662	$13,273,593	
6. Average Net Investment		$13,619,385	$13,589,316	$13,559,247	$13,529,178	$13,499,109	$13,469,040	$13,438,972	$13,408,903	$13,378,834	$13,348,765	$13,318,696	$13,288,628	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$80,890	$80,711	$80,533	$80,354	$80,176	$79,997	$79,818	$79,640	$79,461	$79,283	$79,104	$78,925	$958,892
b. Debt Component (Line 6 x debt rate) (c) (d)		$17,607	$17,568	$17,529	$17,491	$17,452	$17,413	$17,374	$17,335	$17,296	$17,257	$17,218	$17,180	$208,720
8. Investment Expenses														
a. Depreciation (a)		$30,069	$30,069	$30,069	$30,069	$30,069	$30,069	$30,069	$30,069	$30,069	$30,069	$30,069	$30,069	$360,826
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$128,566	$128,348	$128,131	$127,913	$127,696	$127,479	$127,261	$127,044	$126,826	$126,609	$126,391	$126,174	$1,528,438

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 10 of 13

C1-65

C1-65

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
37 - DeSoto Next Generation Solar Energy Center														
Solar														
1. Investments														
a. Expenditures		$0	$0	$9,616	$17,141	$55,644	$0	$0	$17,337	$0	$13,805	$0	$41,000	$154,5
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$17,337	$0	$0	$0	$41,000	$58,337
c. Retirements		($13,621)	($717)	$0	$0	$0	$0	($16,206)	$0	$0	($3,871)	($11,910)	($1,490)	($47,815)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$153,490,173	$153,476,552	$153,475,835	$153,475,835	$153,475,835	$153,475,835	$153,475,835	$153,459,630	$153,476,966	$153,476,966	$153,473,095	$153,461,185	$153,500,695	
3. Less: Accumulated Depreciation	$66,078,821	$66,455,559	$66,845,084	$67,235,318	$67,625,553	$68,015,788	$68,406,023	$68,779,956	$69,170,101	$69,560,349	$69,946,703	$70,324,923	$70,713,729	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$9,616	$26,757	$82,401	$82,401	$82,401	$82,401	$82,401	$96,206	$96,206	$96,206	
5. Net Investment (Lines 2 - 3 + 4)	$87,411,353	$87,020,993	$86,630,752	$86,250,133	$85,877,039	$85,542,448	$85,152,214	$84,762,075	$84,389,267	$83,999,019	$83,622,599	$83,232,467	$82,883,172	
6. Average Net Investment		$87,216,173	$86,825,872	$86,440,442	$86,063,586	$85,709,744	$85,347,331	$84,957,145	$84,575,671	$84,194,143	$83,810,809	$83,427,533	$83,057,820	
a. Average ITC Balance		$24,930,522	$24,835,185	$24,739,848	$24,644,511	$24,549,174	$24,453,837	$24,358,500	$24,263,163	$24,167,826	$24,072,489	$23,977,152	$23,881,815	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$551,279	$548,834	$546,417	$544,052	$541,823	$539,543	$537,098	$534,705	$532,312	$529,908	$527,505	$525,181	$6,458,657
b. Debt Component (Line 6 x debt rate) (c) (d)		$117,258	$116,736	$116,221	$115,716	$115,242	$114,756	$114,234	$113,724	$113,213	$112,701	$112,188	$111,693	$1,373,681
8. Investment Expenses														
a. Depreciation (a)		$381,276	$381,157	$381,151	$381,151	$381,151	$381,151	$381,055	$381,061	$381,164	$381,141	$381,047	$381,212	$4,573,718
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$9,084	$9,084	$9,084	$9,084	$9,084	$9,084	$9,084	$9,084	$9,084	$9,084	$9,084	$9,084	$109,005
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. ITC Solar		($125,272)	($125,272)	($125,272)	($125,272)	($125,272)	($125,272)	($125,272)	($125,272)	($125,272)	($125,272)	($125,272)	($125,272)	($1,503,264)
9. Total System Recoverable Expenses (Lines 7 + 8)		$933,625	$930,539	$927,601	$924,731	$922,027	$919,262	$916,199	$913,302	$910,502	$907,562	$904,552	$901,898	$11,011,798

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 11 of 68

C1-66

C1-66

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
38 - Space Coast Next Generation Solar Energy Center														
Solar														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$10,505	$3,396	$5,015	$58,119	($560)	$0	$76,4
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$70,521,483	$70,521,483	$70,521,483	$70,521,483	$70,521,483	$70,521,483	$70,521,483	$70,521,483	$70,521,483	$70,521,483	$70,521,483	$70,521,483	$70,521,483	
3. Less: Accumulated Depreciation	$29,436,746	$29,616,997	$29,797,247	$29,977,497	$30,157,748	$30,337,998	$30,518,249	$30,698,499	$30,878,749	$31,059,000	$31,239,250	$31,419,501	$31,599,751	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$10,505	$13,901	$18,916	$77,034	$76,474	$76,474	
5. Net Investment (Lines 2 - 3 + 4)	$41,084,737	$40,904,487	$40,724,236	$40,543,986	$40,363,736	$40,183,485	$40,003,235	$39,833,489	$39,656,635	$39,481,399	$39,359,268	$39,178,457	$38,998,206	
6. Average Net Investment		$40,994,612	$40,814,362	$40,634,111	$40,453,861	$40,273,610	$40,093,360	$39,918,362	$39,745,062	$39,569,017	$39,420,334	$39,268,862	$39,088,332	
a. Average ITC Balance		$10,734,253	$10,694,125	$10,653,997	$10,613,869	$10,573,741	$10,533,613	$10,493,485	$10,453,357	$10,413,229	$10,373,101	$10,332,973	$10,292,845	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$257,807	$256,683	$255,559	$254,435	$253,310	$252,186	$251,093	$250,010	$248,911	$247,975	$247,022	$245,896	$3,020,886
b. Debt Component (Line 6 x debt rate) (c) (d)		$54,938	$54,697	$54,457	$54,217	$53,976	$53,736	$53,503	$53,271	$53,036	$52,837	$52,634	$52,393	$643,696
8. Investment Expenses														
a. Depreciation (a)		$178,157	$178,157	$178,157	$178,157	$178,157	$178,157	$178,157	$178,157	$178,157	$178,157	$178,157	$178,157	$2,137,880
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$2,094	$2,094	$2,094	$2,094	$2,094	$2,094	$2,094	$2,094	$2,094	$2,094	$2,094	$2,094	$25,125
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. ITC Solar		($52,728)	($52,728)	($52,728)	($52,728)	($52,728)	($52,728)	($52,728)	($52,728)	($52,728)	($52,728)	($52,728)	($52,728)	($632,736)
9. Total System Recoverable Expenses (Lines 7 + 8)		$440,267	$438,902	$437,538	$436,174	$434,809	$433,445	$432,118	$430,804	$429,470	$428,334	$427,178	$425,811	$5,194,851

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 12 of 98

C1-67

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
39 - Martin Next Generation Solar Energy Center														
Intermediate														
1. Investments														
a. Expenditures		($1,218,258)	$0	($97,205)	$11,855	$0	$0	($47)	$0	$0	$0	$0	$0	($1,303,655)
b. Additions to Plant		($975,812)	$0	($97,205)	$0	$0	$0	$0	$0	$0	$0	$0	$0	($1,073,017)
c. Retirements		($426,395,425)	($153)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($426,395,578)
d. Cost of Removal		$920	($77,785)	($266,992)	($134,735)	($64,007)	($103,600)	($673,151)	($210,623)	($147,521)	($171,036)	($79,793)	($102,833)	($2,031,155)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$2,066	$0	$0	$2,066
f. Transfer Adjustments		($378,982)	$0	($18,255)	$0	$0	$0	$0	$0	$0	$0	$0	$0	($397,237)
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$427,468,594	$97,358	$97,204	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$142,297,149	$611,183	$578,919	$339,230	$250,052	$231,603	$173,560	($454,034)	($619,100)	($721,063)	($844,476)	($878,711)	($935,987)	
a. Less: Capital Recovery Unamortized Balance	$0	($284,554,234)	($283,368,594)	($282,182,954)	($280,997,314)	($279,811,674)	($278,626,035)	($277,440,395)	($276,254,755)	($275,069,115)	($273,883,475)	($272,697,835)	($271,512,195)	
4. CWIP	$242,446	$0	$0	$0	$11,855	$11,855	$11,855	$11,807	$11,807	$11,807	$11,807	$11,807	$11,807	
5. Net Investment (Lines 2 - 3 + 4)	$285,413,891	$284,040,409	$282,886,879	$281,843,724	$280,759,117	$279,591,927	$278,464,329	$277,906,236	$276,885,662	$275,801,985	$274,739,758	$273,588,354	$272,459,989	
6. Average Net Investment		$284,727,150	$283,463,644	$282,365,302	$281,301,421	$280,175,522	$279,028,128	$278,185,283	$277,395,949	$276,343,824	$275,270,872	$274,164,056	$273,024,171	
a. Average ITC Balance		$74,874,684	$74,718,695	$74,406,717	$74,094,739	$73,782,761	$73,470,783	$73,158,805	$72,846,827	$72,534,849	$72,222,871	$71,910,893	$71,598,915	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$1,791,019	$1,783,307	$1,776,367	$1,769,632	$1,762,528	$1,755,297	$1,749,875	$1,744,770	$1,738,105	$1,731,316	$1,724,326	$1,717,139	$21,043,680
b. Debt Component (Line 6 x debt rate) (c) (d)		$381,625	$379,963	$378,487	$377,055	$375,543	$374,004	$372,858	$371,781	$370,364	$368,921	$367,434	$365,904	$4,483,939
8. Investment Expenses														
a. Depreciation (a)		$487,728	$118	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$487,846
b. Amortization (e)		$0	$1,185,640	$1,185,640	$1,185,640	$1,185,640	$1,185,640	$1,185,640	$1,185,640	$1,185,640	$1,185,640	$1,185,640	$1,185,640	$13,042,039
c. Dismantlement		$45,557	$45,557	$45,557	$45,557	$45,557	$45,557	$45,557	$45,557	$45,557	$45,557	$45,557	$45,557	$546,687
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. ITC Solar		$0	($409,939)	($409,939)	($409,939)	($409,939)	($409,939)	($409,939)	($409,939)	($409,939)	($409,939)	($409,939)	($409,939)	($4,509,329)
9. Total System Recoverable Expenses (Lines 7 + 8)		$2,705,930	$2,984,646	$2,976,112	$2,967,945	$2,959,330	$2,950,559	$2,943,991	$2,937,809	$2,929,727	$2,921,495	$2,913,018	$2,904,301	$35,094,863

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 13 of 68

C1-68

C1-68

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
41 - Manatee Temporary Heating System														
Distribution														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$1,396,325	$1,396,325	$1,396,325	$1,396,325	$1,396,325	$1,396,325	$1,396,325	$1,396,325	$1,396,325	$1,396,325	$1,396,325	$1,396,325	$1,396,325	
3. Less: Accumulated Depreciation	$1,168,621	$1,168,621	$1,168,621	$1,168,621	$1,168,621	$1,168,621	$1,168,621	$1,168,621	$1,168,621	$1,168,621	$1,168,621	$1,168,621	$1,168,621	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	
6. Average Net Investment		$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$1,352	$1,352	$1,352	$1,352	$1,352	$1,352	$1,352	$1,352	$1,352	$1,352	$1,352	$1,352	$16,229
b. Debt Component (Line 6 x debt rate) (c) (d)		$294	$294	$294	$294	$294	$294	$294	$294	$294	$294	$294	$294	$3,533
8. Investment Expenses														
a. Depreciation (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$1,647	$1,647	$1,647	$1,647	$1,647	$1,647	$1,647	$1,647	$1,647	$1,647	$1,647	$1,647	$19,761

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 14 of 69

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
41 - Manatee Temporary Heating System														
Intermediate														
1. Investments														
a. Expenditures		$321	$665	$804	$5,101	$12,728	$0	$0	$1,538	$9,818	$3,656	($34,630)	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	($2,180)	$0	$0	($171)	($1,091)	($406)	$3,848	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$17,580,712	$17,580,712	$17,580,712	$17,580,712	$17,580,712	$17,580,712	$17,580,712	$17,580,712	$17,580,712	$17,580,712	$17,580,712	$17,580,712	$17,580,712	
3. Less: Accumulated Depreciation	$12,702,567	$12,717,288	$12,732,009	$12,746,730	$12,761,451	$12,773,992	$12,788,713	$12,803,434	$12,817,984	$12,831,614	$12,845,929	$12,864,498	$12,896,863	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$96	$417	$1,082	$1,886	$6,987	$19,716	$19,716	$19,716	$21,253	$31,071	$34,727	$96	$96	
5. Net Investment (Lines 2 - 3 + 4)	$4,878,241	$4,863,841	$4,849,785	$4,835,868	$4,826,248	$4,826,435	$4,811,714	$4,796,993	$4,783,981	$4,780,169	$4,769,510	$4,716,311	$4,683,945	
6. Average Net Investment		$4,871,041	$4,856,813	$4,842,826	$4,831,058	$4,826,342	$4,819,075	$4,804,354	$4,790,487	$4,782,075	$4,774,839	$4,742,910	$4,700,128	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$28,931	$28,846	$28,763	$28,693	$28,665	$28,622	$28,535	$28,452	$28,402	$28,359	$28,170	$27,916	$342,354
b. Debt Component (Line 6 x debt rate) (c) (d)		$6,297	$6,279	$6,261	$6,246	$6,239	$6,230	$6,211	$6,193	$6,182	$6,173	$6,132	$6,076	$74,520
8. Investment Expenses														
a. Depreciation (a)		$14,721	$14,721	$14,721	$14,721	$14,721	$14,721	$14,721	$14,721	$14,721	$14,721	$14,721	$32,366	$194,296
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$49,949	$49,846	$49,745	$49,660	$49,626	$49,573	$49,467	$49,366	$49,305	$49,253	$49,022	$66,358	$611,170

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 15 of 18

C1-70

C1-70

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
41 - Manatee Temporary Heating System														
Transmission														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	
3. Less: Accumulated Depreciation	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
6. Average Net Investment		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Debt Component (Line 6 x debt rate) (c) (d)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
8. Investment Expenses														
a. Depreciation (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

FPSC EXH No. 2
ADMITTED

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 16 of 98

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
42 - Turkey Point Cooling Canal Monitoring Plan														
Base														
1. Investments														
a. Expenditures		($222)	$4,990	$40,290	$153,551	$20,588	$1,465,173	($214,730)	$803,919	$218,661	$95,568	$462,259	$2,620,882	$5,670,9
b. Additions to Plant		($700)	$506	$35,583	$0	$0	$0	$0	$0	$0	($1,283)	$0	$5,765,569	$5,799,675
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($1,182,065)	($1,182,065)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$69,639,396	$69,638,696	$69,639,202	$69,674,784	$69,674,784	$69,674,784	$69,674,784	$69,674,784	$69,674,784	$69,674,784	$69,673,502	$69,673,502	$74,257,006	
3. Less: Accumulated Depreciation	$8,731,899	$8,883,622	$9,035,341	$9,187,360	$9,339,683	$9,492,006	$9,644,328	$9,796,651	$9,948,973	$10,101,296	$10,253,617	$10,405,937	$9,380,680	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$208,686	$209,164	$213,648	$218,356	$371,907	$392,495	$1,857,668	$1,642,938	$2,446,857	$2,665,518	$2,762,369	$3,224,628	$79,941	
5. Net Investment (Lines 2 - 3 + 4)	$61,116,183	$60,964,238	$60,817,509	$60,705,780	$60,707,008	$60,575,274	$61,888,124	$61,521,072	$62,172,668	$62,239,007	$62,182,254	$62,492,193	$64,956,266	
6. Average Net Investment		$61,040,210	$60,890,873	$60,761,644	$60,706,394	$60,641,141	$61,231,699	$61,704,598	$61,846,870	$62,205,838	$62,210,630	$62,337,223	$63,724,229	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$362,537	$361,650	$360,883	$360,555	$360,167	$363,675	$366,483	$367,328	$369,460	$369,489	$370,241	$378,479	$4,390,948
b. Debt Component (Line 6 x debt rate) (c) (d)		$78,913	$78,720	$78,553	$78,481	$78,397	$79,160	$79,772	$79,956	$80,420	$80,426	$80,590	$82,383	$955,769
8. Investment Expenses														
a. Depreciation (a)		$151,723	$151,719	$152,019	$152,323	$152,323	$152,323	$152,323	$152,323	$152,323	$152,321	$152,320	$156,808	$1,830,846
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$593,173	$592,089	$591,455	$591,359	$590,887	$595,158	$598,578	$599,607	$602,203	$602,236	$603,150	$617,669	$7,177,563

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 17 of 28

C1-72

C1-72

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
44 - Martin Plant Barley Barber Swamp Iron Mitigation														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	
3. Less: Accumulated Depreciation	$43,130	$43,402	$43,674	$43,946	$44,218	$44,489	$44,761	$45,033	$45,305	$45,576	$45,848	$46,120	$46,392	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$121,588	$121,316	$121,045	$120,773	$120,501	$120,229	$119,957	$119,686	$119,414	$119,142	$118,870	$118,599	$118,327	
6. Average Net Investment		$121,452	$121,181	$120,909	$120,637	$120,365	$120,093	$119,822	$119,550	$119,278	$119,006	$118,734	$118,463	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$721	$720	$718	$717	$715	$713	$712	$710	$708	$707	$705	$704	$8,550
b. Debt Component (Line 6 x debt rate) (c) (d)		$157	$157	$156	$156	$156	$155	$155	$155	$154	$154	$153	$153	$1,861
8. Investment Expenses														
a. Depreciation (a)		$272	$272	$272	$272	$272	$272	$272	$272	$272	$272	$272	$272	$3,261
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$1,150	$1,148	$1,146	$1,144	$1,142	$1,140	$1,138	$1,136	$1,134	$1,132	$1,130	$1,129	$13,672

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.
(d) The Debt Component for the period is based on the information reflected in Form 9A.
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (c) and (d).
Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 18 of 18
C1-73
C1-73

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
47 - NPDES Permit Renewal Requirements														
Base														
1. Investments														
a. Expenditures		$6,259	$39,401	$33	($371)	$55,031	$19,588	$13,843	$18,525	$56,437	$58,436	$77,150	$16,490	$360,8
b. Additions to Plant		$6,259	$39,401	$33	($371)	$55,031	$19,588	$13,843	$18,525	$56,437	$58,436	$77,150	$16,490	$360,8
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$5	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$5
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$17,562,935	$17,569,194	$17,608,595	$17,608,628	$17,608,257	$17,663,288	$17,682,876	$17,696,719	$17,715,243	$17,771,681	$17,830,117	$17,907,267	$17,923,758	
3. Less: Accumulated Depreciation	$4,441,469	$4,504,030	$4,566,644	$4,629,294	$4,691,944	$4,754,652	$4,817,438	$4,880,259	$4,943,114	$5,006,047	$5,069,095	$5,132,277	$5,195,558	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$13,121,466	$13,065,164	$13,041,951	$12,979,333	$12,916,312	$12,908,636	$12,865,438	$12,816,460	$12,772,129	$12,765,633	$12,761,022	$12,774,990	$12,728,199	
6. Average Net Investment		$13,093,315	$13,053,557	$13,010,642	$12,947,823	$12,912,474	$12,887,037	$12,840,949	$12,794,295	$12,768,881	$12,763,328	$12,768,006	$12,751,595	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$77,765	$77,529	$77,274	$76,901	$76,691	$76,540	$76,267	$75,989	$75,838	$75,805	$75,833	$75,736	$918,171
b. Debt Component (Line 6 x debt rate) (c) (d)		$16,927	$16,876	$16,820	$16,739	$16,693	$16,660	$16,601	$16,540	$16,508	$16,500	$16,506	$16,485	$199,856
8. Investment Expenses														
a. Depreciation (a)		$62,561	$62,609	$62,650	$62,650	$62,708	$62,786	$62,821	$62,855	$62,934	$63,047	$63,183	$63,281	$754,085
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$157,254	$157,014	$156,745	$156,290	$156,092	$155,986	$155,688	$155,385	$155,280	$155,353	$155,522	$155,502	$1,872,112

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 19 of 48

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
47 - NPDES Permit Renewal Requirements														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	
3. Less: Accumulated Depreciation	$718,911	$730,401	$741,891	$753,380	$764,870	$776,360	$787,850	$799,340	$810,829	$822,319	$833,809	$845,299	$856,788	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$3,079,355	$3,067,865	$3,056,376	$3,044,886	$3,033,396	$3,021,906	$3,010,416	$2,998,927	$2,987,437	$2,975,947	$2,964,457	$2,952,968	$2,941,478	
6. Average Net Investment		$3,073,610	$3,062,120	$3,050,631	$3,039,141	$3,027,651	$3,016,161	$3,004,672	$2,993,182	$2,981,692	$2,970,202	$2,958,713	$2,947,223	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$18,255	$18,187	$18,119	$18,050	$17,982	$17,914	$17,846	$17,777	$17,709	$17,641	$17,573	$17,505	$214,558
b. Debt Component (Line 6 x debt rate) (c) (d)		$3,974	$3,959	$3,944	$3,929	$3,914	$3,899	$3,884	$3,870	$3,855	$3,840	$3,825	$3,810	$46,702
8. Investment Expenses														
a. Depreciation (a)		$11,490	$11,490	$11,490	$11,490	$11,490	$11,490	$11,490	$11,490	$11,490	$11,490	$11,490	$11,490	$137,877
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$33,718	$33,635	$33,552	$33,469	$33,386	$33,303	$33,220	$33,137	$33,054	$32,971	$32,888	$32,804	$399,137

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 10 of 18

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
50 - Steam Electric Effluent Guidelines Revised Rules														
Base														
1. Investments														
a. Expenditures		$46,131	$83	$12,945	$0	($2,497)	($385,414)	$101,244	$22,929	$3,834	$18,260	$31,260	$498,805	$347,5
b. Additions to Plant		$46,131	$83	$12,945	$0	($2,497)	($385,414)	$101,244	$22,929	$3,834	$18,260	$31,260	$498,805	$347,5
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$6,695,947	$6,742,078	$6,742,161	$6,755,106	$6,755,106	$6,752,609	$6,367,195	$6,468,439	$6,491,369	$6,495,203	$6,513,463	$6,544,723	$7,043,528	
3. Less: Accumulated Depreciation	$1,106,173	$1,124,894	$1,143,675	$1,162,473	$1,181,287	$1,200,098	$1,218,430	$1,236,418	$1,254,565	$1,272,747	$1,290,957	$1,309,231	$1,328,188	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$107,790	$107,790	$107,790	$107,790	$107,790	$107,790	$107,790	$107,790	$107,790	$107,790	$107,790	$107,790	$107,790	
5. Net Investment (Lines 2 - 3 + 4)	$5,697,564	$5,724,974	$5,706,276	$5,700,423	$5,681,609	$5,660,301	$5,256,554	$5,339,811	$5,344,593	$5,330,246	$5,330,296	$5,343,281	$5,823,130	
6. Average Net Investment		$5,711,269	$5,715,625	$5,703,350	$5,691,016	$5,670,955	$5,458,428	$5,298,183	$5,342,202	$5,337,419	$5,330,271	$5,336,789	$5,583,206	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$33,921	$33,947	$33,874	$33,801	$33,682	$32,419	$31,468	$31,729	$31,701	$31,658	$31,697	$33,160	$393,057
b. Debt Component (Line 6 x debt rate) (c) (d)		$7,384	$7,389	$7,373	$7,357	$7,331	$7,057	$6,849	$6,906	$6,900	$6,891	$6,899	$7,218	$85,556
8. Investment Expenses														
a. Depreciation (a)		$18,721	$18,781	$18,798	$18,814	$18,811	$18,332	$17,988	$18,147	$18,182	$18,210	$18,274	$18,956	$222,015
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$60,026	$60,117	$60,045	$59,972	$59,824	$57,808	$56,305	$56,783	$56,783	$56,759	$56,870	$59,335	$700,628

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 1 of 76

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
54 - Coal Combustion Residuals														
Base														
1. Investments														
a. Expenditures		$389,443	($1,855,632)	$1,228,561	$1,754,911	$319,091	$896,378	$193,123	($323,875)	$68,690	$434,858	$68,437	$81,145	$3,255,1
b. Additions to Plant		$25	$0	($43)	$0	$0	$0	$0	$17,812,456	$68,690	$434,858	$127,445	$249,368	$18,692,7
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		($837,100)	($457,704)	($394,862)	($3,685,697)	($339,531)	($1,407,348)	($983,611)	($456,451)	($464,015)	($1,104,151)	($1,229,835)	($2,677,797)	($14,038,1
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$2,557,052	$0	$0	$0	$0	$0	$0	$0	$2,557,0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$402,775	$402,847	$466,374	$576,475	$542,153	$717,727	$558,610	$337,659	$1,654,097	$396,321	$389,186	$3,223,063	$9,667,286
2. Plant-In-Service/Depreciation Base (a)	$54,955,916	$54,955,941	$54,955,941	$54,955,898	$54,955,898	$54,955,898	$54,955,898	$54,955,898	$72,768,353	$72,837,043	$73,271,901	$73,399,346	$73,648,714	
3. Less: Accumulated Depreciation	$119,342,532	$119,507,273	$120,051,411	$120,658,390	$117,974,534	$121,193,896	$120,788,389	$120,806,619	$121,374,275	$121,956,719	$121,899,656	$121,717,611	$120,088,099	
a. Less: Capital Recovery Unamortized Balance	($143,988,907)	($143,875,271)	($143,760,987)	($143,709,395)	($143,766,871)	($143,789,049)	($143,985,511)	($143,928,368)	($143,746,828)	($144,877,636)	($144,754,733)	($144,624,963)	($147,318,040)	
4. CWIP	$15,576,771	$15,966,190	$14,110,558	$15,339,162	$17,094,073	$17,413,164	$18,309,542	$18,502,665	$366,334	$366,334	$366,334	$307,326	$139,102	
5. Net Investment (Lines 2 - 3 + 4)	$95,179,063	$95,290,129	$92,776,076	$93,346,065	$97,842,307	$94,964,215	$96,462,561	$96,580,312	$95,507,240	$96,124,294	$96,493,312	$96,614,023	$101,017,757	
6. Average Net Investment		$95,234,596	$94,033,102	$93,061,070	$95,594,186	$96,403,261	$95,713,388	$96,521,436	$96,043,776	$95,815,767	$96,308,803	$96,553,668	$98,815,890	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$565,629	$558,493	$552,720	$567,765	$572,570	$568,473	$573,272	$570,435	$569,081	$572,009	$573,463	$586,899	$6,830,807
b. Debt Component (Line 6 x debt rate) (c) (d)		$123,119	$121,566	$120,309	$123,584	$124,630	$123,738	$124,783	$124,165	$123,871	$124,508	$124,825	$127,749	$1,486,848
8. Investment Expenses														
a. Depreciation (a)		$138,950	$138,951	$138,950	$138,950	$138,950	$138,950	$138,950	$161,216	$183,567	$184,197	$184,900	$185,394	$1,871,927
b. Amortization (e)		$516,411	$517,131	$517,966	$519,000	$519,974	$521,266	$522,104	$522,721	$525,719	$526,451	$527,173	$527,173	$6,263,086
c. Dismantlement		$862,891	$862,891	$862,891	$862,891	$862,891	$862,891	$862,891	$862,891	$862,891	$862,891	$862,891	$862,891	$10,354,690
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$2,207,000	$2,199,031	$2,192,836	$2,212,190	$2,219,015	$2,215,318	$2,222,000	$2,241,428	$2,265,128	$2,270,055	$2,273,251	$2,290,106	$26,807,358

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 12 of 98

C1-77

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
54 - Coal Combustion Residuals														
Distribution														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$5,564	$5,564
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$5,564	$5,564
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$5,564	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$8	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$5,557	
6. Average Net Investment		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$2,778	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$17	$17
b. Debt Component (Line 6 x debt rate) (c) (d)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$4	$4
8. Investment Expenses														
a. Depreciation (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$8	$8
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$28	$28

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.
(d) The Debt Component for the period is based on the information reflected in Form 9A.
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (c) and (d).
Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 13 of 18
C1-78
C1-78

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
54 - Coal Combustion Residuals														
General														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$2	
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$121,653	$0	$121,653
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$121,653	$121,653	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$623	$1,247	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($121,653)	($121,651)	
5. Net Investment (Lines 2 - 3 + 4)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($624)	($1,245)	
6. Average Net Investment		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($312)	($934)	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($2)	($6)	($7)
b. Debt Component (Line 6 x debt rate) (c) (d)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($1)	($2)
8. Investment Expenses														
a. Depreciation (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$623	$623	$1,247
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$621	$617	$1,238

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.
(d) The Debt Component for the period is based on the information reflected in Form 9A.
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (c) and (d).
Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 14 of 18

C1-79

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
54 - Coal Combustion Residuals														
Intermediate														
1. Investments														
a. Expenditures		$3,076	$1,252	$1,375	$1,246	$1,295	$1,357	$1,323	$1,442	$1,317	$1,319	$0	$0	$15,002
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$1,748,218	$957,338	$1,210,634	$1,240,175	$1,024,128	$1,587,805	$1,237,047	$1,351,227	$910,154	$1,690,208	$1,534,284	$1,391,263	$15,882,481
2. Plant-In-Service/Depreciation Base (a)	$2,407,229	$2,407,229	$2,407,229	$2,407,229	$2,407,229	$2,407,229	$2,407,229	$2,407,229	$2,407,229	$2,407,229	$2,407,229	$2,407,229	$2,407,229	
3. Less: Accumulated Depreciation	$341,045	$346,369	$351,694	$357,019	$362,343	$367,668	$372,992	$378,317	$383,641	$388,966	$394,291	$399,615	$404,940	
a. Less: Capital Recovery Unamortized Balance	($31,657,387)	($33,346,006)	($34,242,033)	($35,389,188)	($36,563,660)	($37,520,246)	($39,037,649)	($40,108,720)	($41,570,903)	($42,408,110)	($44,019,616)	($45,472,498)	($46,779,404)	
4. CWIP	$85,665,978	$85,669,054	$85,670,306	$85,671,681	$85,672,926	$85,674,222	$85,675,579	$85,676,903	$85,678,345	$85,679,662	$85,680,981	$85,680,981	$85,680,981	
5. Net Investment (Lines 2 - 3 + 4)	$119,389,549	$121,075,918	$121,967,873	$123,111,079	$124,281,472	$125,234,028	$126,747,465	$127,814,534	$129,272,835	$130,106,035	$131,713,535	$133,161,093	$134,462,674	
6. Average Net Investment		$120,232,734	$121,521,896	$122,539,476	$123,696,276	$124,757,750	$125,990,746	$127,280,999	$128,543,685	$129,689,435	$130,909,785	$132,437,314	$133,811,883	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$714,101	$721,758	$727,801	$734,672	$740,976	$748,299	$755,963	$763,462	$770,267	$777,515	$786,588	$794,752	$9,036,154
b. Debt Component (Line 6 x debt rate) (c) (d)		$155,437	$157,104	$158,419	$159,915	$161,287	$162,881	$164,549	$166,181	$167,663	$169,240	$171,215	$172,992	$1,966,881
8. Investment Expenses														
a. Depreciation (a)		$5,325	$5,325	$5,325	$5,325	$5,325	$5,325	$5,325	$5,325	$5,325	$5,325	$5,325	$5,325	$63,895
b. Amortization (e)		$59,600	$61,311	$63,478	$65,703	$67,543	$70,402	$67,988	$75,238	$76,896	$79,963	$82,753	$82,753	$853,626
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$934,462	$945,496	$955,023	$965,614	$975,131	$986,906	$993,825	$1,010,206	$1,020,150	$1,032,043	$1,045,880	$1,055,821	$11,920,557

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 15 of 18

C1-80

C1-80

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
123 - The Protected Species Project														
Intermediate														
1. Investments														
a. Expenditures		$37,758	$219	$221	$978	$223	$222	$85	$405	$16,334	$0	$62,834	$0	$119,2
b. Additions to Plant		$37,318	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$37,318
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$434,170	$471,488	$471,488	$471,488	$471,488	$471,488	$471,488	$471,488	$471,488	$471,488	$471,488	$471,488	$471,488	
3. Less: Accumulated Depreciation	$7,842	$8,858	$9,914	$10,971	$12,028	$13,085	$14,142	$15,199	$16,256	$17,313	$18,370	$19,427	$20,484	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$7,881	$8,321	$8,541	$8,762	$9,739	$9,963	$10,184	$10,270	$10,675	$27,009	$27,009	$89,843	$89,843	
5. Net Investment (Lines 2 - 3 + 4)	$434,209	$470,952	$470,114	$469,279	$469,199	$468,366	$467,530	$466,559	$465,907	$481,184	$480,127	$541,905	$540,848	
6. Average Net Investment		$452,580	$470,533	$469,696	$469,239	$468,783	$467,948	$467,045	$466,233	$473,546	$480,656	$511,016	$541,376	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$2,688	$2,795	$2,790	$2,787	$2,784	$2,779	$2,774	$2,769	$2,813	$2,855	$3,035	$3,215	$34,084
b. Debt Component (Line 6 x debt rate) (c) (d)		$585	$608	$607	$607	$606	$605	$604	$603	$612	$621	$661	$700	$7,419
8. Investment Expenses														
a. Depreciation (a)		$1,015	$1,057	$1,057	$1,057	$1,057	$1,057	$1,057	$1,057	$1,057	$1,057	$1,057	$1,057	$12,641
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$4,288	$4,460	$4,454	$4,451	$4,447	$4,441	$4,435	$4,429	$4,482	$4,533	$4,753	$4,972	$54,144

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 16 of 98
C1-81
C1-81

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
124 - FPL Miami-Dade Clean Water Recovery Center														
Intermediate														
1. Investments														
a. Expenditures		$7,799,393	$6,101,411	$7,986,895	$8,174,622	$9,146,789	$9,748,895	$7,348,341	$8,044,601	$5,230,849	$6,328,421	$5,752,716	$7,272,573	$88,935,5
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$101,091,722	$108,891,115	$114,992,526	$122,979,420	$131,154,043	$140,300,832	$150,049,727	$157,398,067	$165,442,668	$170,673,516	$177,001,938	$182,754,653	$190,027,226	
5. Net Investment (Lines 2 - 3 + 4)	$101,091,722	$108,891,115	$114,992,526	$122,979,420	$131,154,043	$140,300,832	$150,049,727	$157,398,067	$165,442,668	$170,673,516	$177,001,938	$182,754,653	$190,027,226	
6. Average Net Investment		$104,991,418	$111,941,820	$118,985,973	$127,066,731	$135,727,437	$145,175,279	$153,723,897	$161,420,368	$168,058,092	$173,837,727	$179,878,295	$186,390,939	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$623,578	$664,858	$706,696	$754,690	$806,129	$862,243	$913,016	$958,727	$998,151	$1,032,478	$1,068,355	$1,107,036	$10,495,956
b. Debt Component (Line 6 x debt rate) (c) (d)		$135,733	$144,718	$153,825	$164,272	$175,468	$187,683	$198,734	$208,684	$217,266	$224,737	$232,547	$240,966	$2,284,634
8. Investment Expenses														
a. Depreciation (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$759,311	$809,577	$860,521	$918,962	$981,597	$1,049,925	$1,111,750	$1,167,412	$1,215,416	$1,257,215	$1,300,902	$1,348,002	$12,780,589

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.
(d) The Debt Component for the period is based on the information reflected in Form 9A.
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (c) and (d).
Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 17 of 28

C1-82

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
401 - Air Quality Assurance Testing														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$83,954	$83,954	$83,954	$83,954	$83,954	$83,954	$83,954	$83,954	$83,954	$83,954	$83,954	$83,954	$83,954	
3. Less: Accumulated Depreciation	$39,978	$40,977	$41,977	$42,976	$43,976	$44,975	$45,975	$46,974	$47,974	$48,973	$49,973	$50,972	$51,971	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$43,976	$42,976	$41,977	$40,978	$39,978	$38,979	$37,979	$36,980	$35,980	$34,981	$33,981	$32,982	$31,982	
6. Average Net Investment		$43,476	$42,477	$41,477	$40,478	$39,478	$38,479	$37,479	$36,480	$35,481	$34,481	$33,482	$32,482	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$258	$252	$246	$240	$234	$229	$223	$217	$211	$205	$199	$193	$2,707
b. Debt Component (Line 6 x debt rate) (c) (d)		$56	$55	$54	$52	$51	$50	$48	$47	$46	$45	$43	$42	$589
8. Investment Expenses														
a. Depreciation (a)		$999	$999	$999	$999	$999	$999	$999	$999	$999	$999	$999	$999	$11,993
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$1,314	$1,307	$1,299	$1,292	$1,285	$1,278	$1,271	$1,263	$1,256	$1,249	$1,242	$1,234	$15,289

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 18 of 83

C1-83

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
402 - GCEC 5, 6 & 7 Precipitator Projects														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	
3. Less: Accumulated Depreciation	$4,005,516	$4,041,295	$4,077,074	$4,112,854	$4,148,633	$4,184,412	$4,220,191	$4,255,971	$4,291,750	$4,327,529	$4,363,308	$4,399,088	$4,434,867	
a. Less: Capital Recovery Unamortized Balance	($26,887,526)	($26,769,599)	($26,651,671)	($26,533,743)	($26,415,815)	($26,297,888)	($26,179,960)	($26,062,032)	($25,944,104)	($25,826,177)	($25,708,249)	($25,590,321)	($25,472,393)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$31,420,334	$31,266,627	$31,112,920	$30,959,213	$30,805,506	$30,651,799	$30,498,092	$30,344,385	$30,190,678	$30,036,971	$29,883,264	$29,729,557	$29,575,850	
6. Average Net Investment		$31,343,480	$31,189,773	$31,036,066	$30,882,359	$30,728,652	$30,574,945	$30,421,238	$30,267,531	$30,113,824	$29,960,117	$29,806,410	$29,652,703	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$186,159	$185,246	$184,333	$183,420	$182,507	$181,594	$180,681	$179,769	$178,856	$177,943	$177,030	$176,117	$2,173,655
b. Debt Component (Line 6 x debt rate) (c) (d)		$40,521	$40,322	$40,123	$39,925	$39,726	$39,527	$39,329	$39,130	$38,931	$38,732	$38,534	$38,335	$473,135
8. Investment Expenses														
a. Depreciation (a)		$35,779	$35,779	$35,779	$35,779	$35,779	$35,779	$35,779	$35,779	$35,779	$35,779	$35,779	$35,779	$429,351
b. Amortization (e)		$117,928	$117,928	$117,928	$117,928	$117,928	$117,928	$117,928	$117,928	$117,928	$117,928	$117,928	$117,928	$1,415,133
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$380,387	$379,275	$378,164	$377,052	$375,940	$374,829	$373,717	$372,605	$371,494	$370,382	$369,271	$368,159	$4,491,275

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 19 of 28

C1-84

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
403 - GCEC 7 Flue Gas Conditioning														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	($1,424,356)	($1,418,109)	($1,411,862)	($1,405,615)	($1,399,367)	($1,393,120)	($1,386,873)	($1,380,626)	($1,374,379)	($1,368,131)	($1,361,884)	($1,355,637)	($1,349,390)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$1,424,356	$1,418,109	$1,411,862	$1,405,615	$1,399,367	$1,393,120	$1,386,873	$1,380,626	$1,374,379	$1,368,131	$1,361,884	$1,355,637	$1,349,390	
6. Average Net Investment		$1,421,232	$1,414,985	$1,408,738	$1,402,491	$1,396,244	$1,389,997	$1,383,749	$1,377,502	$1,371,255	$1,365,008	$1,358,761	$1,352,513	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$8,441	$8,404	$8,367	$8,330	$8,293	$8,256	$8,219	$8,181	$8,144	$8,107	$8,070	$8,033	$98,845
b. Debt Component (Line 6 x debt rate) (c) (d)		$1,837	$1,829	$1,821	$1,813	$1,805	$1,797	$1,789	$1,781	$1,773	$1,765	$1,757	$1,749	$21,515
8. Investment Expenses														
a. Depreciation (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (e)		$6,247	$6,247	$6,247	$6,247	$6,247	$6,247	$6,247	$6,247	$6,247	$6,247	$6,247	$6,247	$74,966
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$16,526	$16,481	$16,435	$16,390	$16,345	$16,300	$16,255	$16,209	$16,164	$16,119	$16,074	$16,029	$195,327

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).
(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.
(d) The Debt Component for the period is based on the information reflected in Form 9A.
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.
(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (c) and (d).
Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 10 of 85
C1-85
C1-85

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
408 - GCEC Cooling Tower Cell														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	($505,330)	($503,113)	($500,897)	($498,681)	($496,464)	($494,248)	($492,032)	($489,815)	($487,599)	($485,382)	($483,166)	($480,950)	($478,733)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$505,330	$503,113	$500,897	$498,681	$496,464	$494,248	$492,032	$489,815	$487,599	$485,382	$483,166	$480,950	$478,733	
6. Average Net Investment		$504,222	$502,005	$499,789	$497,572	$495,356	$493,140	$490,923	$488,707	$486,491	$484,274	$482,058	$479,842	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$2,995	$2,982	$2,968	$2,955	$2,942	$2,929	$2,916	$2,903	$2,889	$2,876	$2,863	$2,850	$35,068
b. Debt Component (Line 6 x debt rate) (c) (d)		$652	$649	$646	$643	$640	$638	$635	$632	$629	$626	$623	$620	$7,633
8. Investment Expenses														
a. Depreciation (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (e)		$2,216	$2,216	$2,216	$2,216	$2,216	$2,216	$2,216	$2,216	$2,216	$2,216	$2,216	$2,216	$26,596
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$5,863	$5,847	$5,831	$5,815	$5,799	$5,783	$5,767	$5,751	$5,735	$5,719	$5,703	$5,687	$69,297

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 11 of 86

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
410 - GCEC Diesel Fuel Oil Remediation														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$20,968	$20,968	$20,968	$20,968	$20,968	$20,968	$20,968	$20,968	$20,968	$20,968	$20,968	$20,968	$20,968	
3. Less: Accumulated Depreciation	$19,000	$19,087	$19,173	$19,260	$19,347	$19,434	$19,521	$19,608	$19,694	$19,781	$19,868	$19,955	$20,042	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$1,968	$1,881	$1,794	$1,707	$1,621	$1,534	$1,447	$1,360	$1,273	$1,186	$1,100	$1,013	$926	
6. Average Net Investment		$1,925	$1,838	$1,751	$1,664	$1,577	$1,490	$1,404	$1,317	$1,230	$1,143	$1,056	$969	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$11	$11	$10	$10	$9	$9	$8	$8	$7	$7	$6	$6	$103
b. Debt Component (Line 6 x debt rate) (c) (d)		$2	$2	$2	$2	$2	$2	$2	$2	$2	$1	$1	$1	$22
8. Investment Expenses														
a. Depreciation (a)		$87	$87	$87	$87	$87	$87	$87	$87	$87	$87	$87	$87	$1,042
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$101	$100	$100	$99	$98	$98	$97	$96	$96	$95	$94	$94	$1,168

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 12 of 98
C1-87
C1-87

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
413 - Sodium Injection System														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	($128,001)	($127,440)	($126,878)	($126,317)	($125,756)	($125,194)	($124,633)	($124,071)	($123,510)	($122,949)	($122,387)	($121,826)	($121,264)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$128,001	$127,440	$126,878	$126,317	$125,756	$125,194	$124,633	$124,071	$123,510	$122,949	$122,387	$121,826	$121,264	
6. Average Net Investment		$127,721	$127,159	$126,598	$126,036	$125,475	$124,913	$124,352	$123,791	$123,229	$122,668	$122,106	$121,545	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$759	$755	$752	$749	$745	$742	$739	$735	$732	$729	$725	$722	$8,883
b. Debt Component (Line 6 x debt rate) (c) (d)		$165	$164	$164	$163	$162	$161	$161	$160	$159	$159	$158	$157	$1,934
8. Investment Expenses														
a. Depreciation (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (e)		$561	$561	$561	$561	$561	$561	$561	$561	$561	$561	$561	$561	$6,737
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$1,485	$1,481	$1,477	$1,473	$1,469	$1,465	$1,461	$1,457	$1,453	$1,449	$1,444	$1,440	$17,553

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 13 of 88
C1-88
C1-88

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
414 - Smith Stormwater Collection System														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	
3. Less: Accumulated Depreciation	$2,517,904	$2,523,842	$2,529,780	$2,535,718	$2,541,656	$2,547,594	$2,553,532	$2,559,470	$2,565,408	$2,571,346	$2,577,284	$2,583,222	$2,589,160	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$246,475	$240,537	$234,599	$228,661	$222,723	$216,785	$210,847	$204,909	$198,970	$193,032	$187,094	$181,156	$175,218	
6. Average Net Investment		$243,506	$237,568	$231,630	$225,692	$219,754	$213,816	$207,878	$201,940	$196,001	$190,063	$184,125	$178,187	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$1,446	$1,411	$1,376	$1,340	$1,305	$1,270	$1,235	$1,199	$1,164	$1,129	$1,094	$1,058	$15,027
b. Debt Component (Line 6 x debt rate) (c) (d)		$315	$307	$299	$292	$284	$276	$269	$261	$253	$246	$238	$230	$3,271
8. Investment Expenses														
a. Depreciation (a)		$5,938	$5,938	$5,938	$5,938	$5,938	$5,938	$5,938	$5,938	$5,938	$5,938	$5,938	$5,938	$71,257
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$7,699	$7,656	$7,613	$7,570	$7,527	$7,484	$7,441	$7,399	$7,356	$7,313	$7,270	$7,227	$89,555

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 14 of 89

C1-89

C1-89

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
415 - Smith Waste Water Treatment Facility														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$643,620	$643,620	$643,620	$643,620	$643,620	$643,620	$643,620	$643,620	$643,620	$643,620	$643,620	$643,620	$643,620	
3. Less: Accumulated Depreciation	($81,874)	($80,496)	($79,117)	($77,739)	($76,360)	($74,982)	($73,603)	($72,225)	($70,847)	($69,468)	($68,090)	($66,711)	($65,333)	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$725,493	$724,115	$722,737	$721,358	$719,980	$718,601	$717,223	$715,845	$714,466	$713,088	$711,709	$710,331	$708,952	
6. Average Net Investment		$724,804	$723,426	$722,047	$720,669	$719,291	$717,912	$716,534	$715,155	$713,777	$712,398	$711,020	$709,642	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$4,305	$4,297	$4,288	$4,280	$4,272	$4,264	$4,256	$4,248	$4,239	$4,231	$4,223	$4,215	$51,118
b. Debt Component (Line 6 x debt rate) (c) (d)		$937	$935	$933	$932	$930	$928	$926	$925	$923	$921	$919	$917	$11,127
8. Investment Expenses														
a. Depreciation (a)		$1,378	$1,378	$1,378	$1,378	$1,378	$1,378	$1,378	$1,378	$1,378	$1,378	$1,378	$1,378	$16,541
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$6,620	$6,610	$6,600	$6,590	$6,580	$6,570	$6,560	$6,551	$6,541	$6,531	$6,521	$6,511	$78,786

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:
Return on the Average Net Investment: See footnotes (c) and (d).
Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 15 of 18

C1-90

C1-90

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
416 - Daniel Ash Management Project														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$2	$0	$0	$0	$0	$0	$0	$0	$0	$0	$2
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$14,926,262	$14,926,262	$14,926,262	$14,926,262	$14,926,262	$14,926,262	$14,926,262	$14,926,262	$14,926,262	$14,926,262	$14,926,262	$14,926,262	$14,926,262	
3. Less: Accumulated Depreciation	$8,164,000	$8,201,321	$8,238,643	$8,275,966	$8,313,288	$8,350,610	$8,387,931	$8,425,253	$8,462,575	$8,499,896	$8,537,218	$8,574,540	$8,611,861	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$6,762,262	$6,724,941	$6,687,619	$6,650,296	$6,612,974	$6,575,652	$6,538,331	$6,501,009	$6,463,687	$6,426,366	$6,389,044	$6,351,722	$6,314,401	
6. Average Net Investment		$6,743,601	$6,706,280	$6,668,957	$6,631,635	$6,594,313	$6,556,991	$6,519,670	$6,482,348	$6,445,026	$6,407,705	$6,370,383	$6,333,061	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$40,052	$39,831	$39,609	$39,387	$39,166	$38,944	$38,722	$38,501	$38,279	$38,057	$37,836	$37,614	$465,999
b. Debt Component (Line 6 x debt rate) (c) (d)		$8,718	$8,670	$8,622	$8,573	$8,525	$8,477	$8,429	$8,380	$8,332	$8,284	$8,236	$8,187	$101,433
8. Investment Expenses														
a. Depreciation (a)		$37,322	$37,322	$37,322	$37,322	$37,322	$37,322	$37,322	$37,322	$37,322	$37,322	$37,322	$37,322	$447,860
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$86,092	$85,822	$85,552	$85,282	$85,013	$84,743	$84,473	$84,203	$83,933	$83,663	$83,393	$83,123	$1,015,292

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED
FPSC EXH No. 2
Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 16 of 98

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
419 - GCEC FDEP Agreement for Ozone Attainment														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	($1,426)	$0	$0	$0	$0	($1,426)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$38,645,933	$38,645,933	$38,645,933	$38,645,933	$38,645,933	$38,645,933	$38,645,933	$38,645,933	$38,644,507	$38,644,507	$38,644,507	$38,644,507	$38,644,507	
3. Less: Accumulated Depreciation	$15,219,409	$15,367,050	$15,514,691	$15,662,332	$15,809,973	$15,957,615	$16,105,256	$16,252,897	$16,399,104	$16,546,729	$16,694,353	$16,841,977	$16,989,601	
a. Less: Capital Recovery Unamortized Balance	($48,526,932)	($48,314,095)	($48,101,257)	($47,888,420)	($47,675,582)	($47,462,745)	($47,249,907)	($47,037,070)	($46,824,233)	($46,611,395)	($46,398,558)	($46,185,720)	($45,972,883)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$71,953,456	$71,592,977	$71,232,499	$70,872,020	$70,511,541	$70,151,063	$69,790,584	$69,430,106	$69,069,635	$68,709,174	$68,348,712	$67,988,250	$67,627,789	
6. Average Net Investment		$71,773,217	$71,412,738	$71,052,259	$70,691,781	$70,331,302	$69,970,824	$69,610,345	$69,249,870	$68,889,405	$68,528,943	$68,168,481	$67,808,019	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$426,284	$424,143	$422,002	$419,861	$417,720	$415,579	$413,438	$411,297	$409,156	$407,015	$404,874	$402,734	$4,974,105
b. Debt Component (Line 6 x debt rate) (c) (d)		$92,788	$92,322	$91,856	$91,390	$90,924	$90,458	$89,992	$89,526	$89,060	$88,594	$88,128	$87,662	$1,082,703
8. Investment Expenses														
a. Depreciation (a)		$147,641	$147,641	$147,641	$147,641	$147,641	$147,641	$147,641	$147,633	$147,624	$147,624	$147,624	$147,624	$1,771,618
b. Amortization (e)		$212,837	$212,837	$212,837	$212,837	$212,837	$212,837	$212,837	$212,837	$212,837	$212,837	$212,837	$212,837	$2,554,049
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$879,551	$876,944	$874,337	$871,730	$869,123	$866,516	$863,909	$861,294	$858,678	$856,071	$853,464	$850,857	$10,382,476

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 17 of 28

C1-92

C1-92

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
422 - Precipitator Upgrades for CAM Compliance														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	($7,251,116)	($7,219,312)	($7,187,509)	($7,155,706)	($7,123,903)	($7,092,100)	($7,060,297)	($7,028,494)	($6,996,691)	($6,964,887)	($6,933,084)	($6,901,281)	($6,869,478)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$7,251,116	$7,219,312	$7,187,509	$7,155,706	$7,123,903	$7,092,100	$7,060,297	$7,028,494	$6,996,691	$6,964,887	$6,933,084	$6,901,281	$6,869,478	
6. Average Net Investment		$7,235,214	$7,203,411	$7,171,608	$7,139,805	$7,108,001	$7,076,198	$7,044,395	$7,012,592	$6,980,789	$6,948,986	$6,917,183	$6,885,380	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$42,972	$42,783	$42,594	$42,406	$42,217	$42,028	$41,839	$41,650	$41,461	$41,272	$41,083	$40,894	$503,200
b. Debt Component (Line 6 x debt rate) (c) (d)		$9,354	$9,313	$9,271	$9,230	$9,189	$9,148	$9,107	$9,066	$9,025	$8,984	$8,943	$8,901	$109,531
8. Investment Expenses														
a. Depreciation (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (e)		$31,803	$31,803	$31,803	$31,803	$31,803	$31,803	$31,803	$31,803	$31,803	$31,803	$31,803	$31,803	$381,638
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$84,129	$83,899	$83,669	$83,439	$83,209	$82,979	$82,749	$82,519	$82,289	$82,059	$81,829	$81,599	$994,369

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 18 of 93

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
427 - General Water Quality														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$506,470	$98,581	$117,507	$589,772	$1,116,328	$354,022	$614,937	$351,713	$597,958	$268,531	$285,949	$1,272,017	$6,173,785
2. Plant-In-Service/Depreciation Base (a)	$996,766	$996,766	$996,766	$996,766	$996,766	$996,766	$996,766	$996,766	$996,766	$996,766	$996,766	$996,766	$996,766	
3. Less: Accumulated Depreciation	$163,425	$166,249	$169,073	$171,897	$174,721	$177,545	$180,370	$183,194	$186,018	$188,842	$191,666	$194,491	$197,315	
a. Less: Capital Recovery Unamortized Balance	($12,287,405)	($12,745,505)	($12,795,342)	($12,863,657)	($13,401,982)	($14,462,578)	($14,759,503)	($15,323,413)	($15,359,761)	($15,359,761)	($16,105,560)	($16,327,644)	($17,531,902)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$13,120,746	$13,576,023	$13,623,035	$13,688,526	$14,224,027	$15,281,798	$15,575,899	$16,136,985	$16,170,508	$16,167,684	$16,910,659	$17,129,919	$18,331,353	
6. Average Net Investment		$13,348,384	$13,599,529	$13,655,781	$13,956,276	$14,752,912	$15,428,849	$15,856,442	$16,153,747	$16,169,096	$16,539,172	$17,020,289	$17,730,636	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$79,280	$80,772	$81,106	$82,891	$87,622	$91,637	$94,176	$95,942	$96,033	$98,231	$101,089	$105,308	$1,094,089
b. Debt Component (Line 6 x debt rate) (c) (d)		$17,257	$17,581	$17,654	$18,043	$19,073	$19,946	$20,499	$20,884	$20,903	$21,382	$22,004	$22,922	$238,148
8. Investment Expenses														
a. Depreciation (a)		$2,824	$2,824	$2,824	$2,824	$2,824	$2,824	$2,824	$2,824	$2,824	$2,824	$2,824	$2,824	$33,890
b. Amortization (e)		$48,370	$48,744	$49,192	$51,447	$55,732	$57,097	$59,508	$59,882	$62,214	$63,283	$64,409	$64,409	$684,288
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$147,731	$149,922	$150,776	$155,205	$165,251	$171,504	$177,008	$179,532	$181,975	$185,721	$190,326	$195,463	$2,050,415

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 19 of 94

C1-94

C1-94

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
427 - General Water Quality														
Transmission														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	($8)	$14	$0	$0	$0	$338,388	$338,394
b. Additions to Plant		$0	$0	$0	$0	$0	$0	($8)	$14	$0	$0	$0	$338,388	$338,394
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	($8)	$6	$6	$6	$6	$338,394	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$331	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$0	$0	$0	$0	$0	$0	$0	($8)	$6	$6	$6	$6	$338,064	
6. Average Net Investment		$0	$0	$0	$0	$0	$0	($4)	($1)	$6	$6	$6	$169,035	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$1,004	$1,004
b. Debt Component (Line 6 x debt rate) (c) (d)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$219	$219
8. Investment Expenses														
a. Depreciation (a)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$331	$331
b. Amortization (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$1,553	$1,553

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by production plant name(s), unit(s), or plant account(s).

(c) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(d) The Debt Component for the period is based on the information reflected in Form 9A.

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) Dismantlement applies to Solar projects - DeSoto (37), NASA (38) & Martin (39) and Coal Combustion Residuals project (54) GCEC, Daniel Units 1 & 2 and Scherer Unit 3.

(h) For solar projects the return on investment calculation is comprised of two parts:

Return on the Average Net Investment: See footnotes (c) and (d).

Return on the Average Unamortized ITC Balance: See footnotes (c) and (d).

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 10 of 95

C1-95

C1-95

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return on Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
1. Investments														
a. Purchases/Transfers	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Sales/Transfers	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Auction Proceeds/Others	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Working Capital - Dr (Cr)														
a. 158.100 Allowance Inventory	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
b. 158.200 Allowances Withheld	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
c. 182.300 Other Regulatory Assets - Losses	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
d. 254.900 Other Regulatory Liabilities - Gains	($132)	($132)	($132)	($119)	($119)	($133)	($115)	($115)	($115)	($98)	($98)	($66)	($68)	
3. Total Working Capital	($132)	($132)	($132)	($119)	($119)	($133)	($115)	($115)	($115)	($98)	($98)	($66)	($68)	
4. Average Total Working Capital Balance		($132)	($132)	($125)	($119)	($126)	($124)	($115)	($115)	($106)	($98)	($82)	($67)	
5. Return on Average Total Working Capital Balance														
a. Equity Component (Line 4 x equity rate grossed up for ta		($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($0)	($0)	
b. Debt Component (Line 4 x debt rate) (b)		($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	
6. Total Return Component (c)		($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($0)	
7. O&M Expenses														
a. 411.800 Gains from Dispositions of Allowances		$0	$0	$13	$0	$0	$18	$0	$0	$18	$0	$0	$18	$66
b. 411.900 Losses from Dispositions of Allowances		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. 509.000 Allowance Expense		($31,850)	($1,512,875)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($1,544,725)
8. Net O&M Expenses (Lines 7a + 7b + 7c) (d)		($31,850)	($1,512,875)	$13	$0	$0	$18	$0	$0	$18	$0	$0	$18	($1,544,659)
9. Total Capital System Recoverable Expenses (Line 6)		($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($0)	

Notes:
(a) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes
(b) The Debt Component for the period is based on the information reflected in Form 9A
(c) Line 6 is reported on Form 7A
(d) Line 8 is reported on Form 5A

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 21 of 96

C1-96

C1-96

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Final True-Up
Return On Capital Investments, Depreciation and Taxes

Form 42-8A

For the Period of: January 2023 Through December 2023

	Beginning of Period	a-Jan - 2023	a-Feb - 2023	a-Mar - 2023	a-Apr - 2023	a-May - 2023	a-Jun - 2023	a-Jul - 2023	a-Aug - 2023	a-Sep - 2023	a-Oct - 2023	a-Nov - 2023	a-Dec - 2023	Total
1. Regulatory Asset Balance (b)	$14,348,083	$14,229,504	$14,110,925	$13,992,346	$13,873,766	$13,755,187	$13,636,608	$13,518,029	$13,399,450	$13,280,870	$13,162,291	$13,043,712	$12,925,133	
2. Less: Amortization (c)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	
3. Net Regulatory Asset Balance (Lines 1+2) (a)	$14,229,504	$14,110,925	$13,992,346	$13,873,766	$13,755,187	$13,636,608	$13,518,029	$13,399,450	$13,280,870	$13,162,291	$13,043,712	$12,925,133	$12,806,554	
4. Average Net Regulatory Asset Balance	$0	$14,170,214	$14,051,635	$13,933,056	$13,814,477	$13,695,898	$13,577,318	$13,458,739	$13,340,160	$13,221,581	$13,103,002	$12,984,422	$12,865,843	
5. Return on Average Net Regulatory Asset Balance														
a. Equity Component (Line 4 x equity rate grossed up for ta	$0	$84,161	$83,457	$82,753	$82,049	$81,344	$80,640	$79,936	$79,231	$78,527	$77,823	$77,119	$76,414	$963,455
b. Debt Component (Line 4 x debt rate)	$0	$18,319	$18,166	$18,013	$17,859	$17,706	$17,553	$17,399	$17,246	$17,093	$16,940	$16,786	$16,633	$209,713
6. Amortization Expense														
a. Recoverable Costs	$0	$118,579	$118,579	$118,579	$118,579	$118,579	$118,579	$118,579	$118,579	$118,579	$118,579	$118,579	$118,579	$1,422,950
b. Other (e)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
7. Total System Recoverable Expenses (Lines 5 + 6)	$0	$221,060	$220,202	$219,345	$218,487	$217,630	$216,772	$215,914	$215,057	$214,199	$213,342	$212,484	$211,627	$2,596,119

Notes:
(a) End of period Regulatory Asset Balance
(b) Beginning of period Regulatory Asset Balance
(c) Regulatory Asset has a 15 year amortization period
(d) The equity component has been grossed up for taxes
(e) Description and reason for "Other" adjustments to regulatory asset

ADMITTED

FPSC EXH No. 2

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 12 of 98

C1-97

C1-97

FPSC EXH No. 2

ADMITTED

Florida Power Light Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period Annual
Capital Depreciation Schedule

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 93 of 98

FORM 42-8A

For the Period of: December 2022 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Project	Function	Unit	Utility Acct	DEPR RATE	12/1/2022	12/1/2023
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31200	4.97%	131,183	131,183
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31200	5.03%	2,902,903	2,902,903
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31400	4.55%	11,338	11,338
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31200	4.29%	5,516,349	5,516,349
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31500	3.54%	44,385	44,385
002-LOW NOX BURNER TECHNOLOGY Total					**8,606,159**	**8,606,159**
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	3.40%	200,489	200,489
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31200	4.97%	3,173,362	3,173,362
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:CRIST PLANT - Unit 4	31200	7.69%	24,046	24,046
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:CRIST PLANT - Unit 5	31200	6.31%	20,502	20,502
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31200	5.03%	217,721	217,721
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31200	4.29%	341,530	341,530
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31200	3.00%	356,393	356,393
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31500	3.00%	196,553	196,553
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31670	14.29%	3,097	3,097
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31200	3.00%	32,584	32,584
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 2	31200	3.00%	37,519	37,519
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee Comm	31200	1.70%	65,605	65,605
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U1	31100	1.70%	56,430	56,430
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U1	31200	1.70%	424,505	424,505
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U2	31100	1.70%	56,333	56,333
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U2	31200	1.70%	468,728	468,728
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtLauderdale GTs	34300	6.56%	10,225	10,225
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtMyers U2	34300	3.15%	365,000	365,000
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtMyers U3 SC Peaker	34100	3.53%	6,098	6,098
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtMyers U3 SC Peaker	34300	3.15%	69,082	69,082
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtMyers U3 SC Peaker		3.59%	71,939	71,939
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Manatee U3	34300	2.90%	87,691	8,781
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin U3	34300	3.18%	575,472	574,246
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin U4	34300	3.25%	557,244	557,423
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin U8	34300	2.93%	13,693	13,693
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Sanford U4	34300	3.14%	310,021	436,522
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Sanford U5	34300	3.13%	273,035	390,563
003-CONTINUOUS EMISSION MONITORING Total					**8,014,899**	**8,178,970**
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee Comm	31100	1.70%	3,111,263	3,111,263
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee Comm	31200	1.70%	174,543	174,543
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee U1	31200	1.70%	104,845	104,845
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee U2	31200	1.70%	127,429	127,429
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Dania Beach EC U7	34200	2.49%	898,111	898,111
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	FtLauderdale GTs	34200	3.51%	584,290	584,290
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	FtMyers GTs	34200	3.69%	133,479	133,479
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	FtMyers U3 SC Peaker	34200	3.09%	18,616	18,616
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Martin Comm	34200	2.49%	455,941	455,941
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	08 - General Plant	General Plant	39000	1.50%	8,225,223	8,225,223
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS Total					**13,833,740**	**13,833,740**
007-RELOCATE TURBINE LUBE OIL PIPING	03 - Nuclear Generation Plant	StLucie U1	32300	0.00%	31,030	31,030
007-RELOCATE TURBINE LUBE OIL PIPING Total					**31,030**	**31,030**
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	CapeCanaveral U1CC	34100	2.37%	5,334	5,334
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Dania Beach EC U7	34100	2.35%	358,605	358,605
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	FtMyers Comm	34100	2.57%	19,508	19,508
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Manatee U3	34100	2.31%	46,882	46,882
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Martin Comm	34650	20.00%	110,702	110,702
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Martin Comm	34670	14.29%	67,419	67,419
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	PtEverglades U5	34100	2.34%	22,550	22,550
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Sanford Comm	34100	2.49%	15,922	15,922
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	07 - Distribution Plant - Electric	Mass Distribution Plant	36670	1.82%	2,995	2,995
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	08 - General Plant	General Plant	39000	1.50%	4,413	4,413
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT Total					**654,330**	**654,330**
010-REROUTE STORMWATER RUNOFF	03 - Nuclear Generation Plant	StLucie Comm	32100	1.70%	117,794	117,794
010-REROUTE STORMWATER RUNOFF Total					**117,794**	**117,794**
011-Air Quality Compliance	02 - Steam Generation Plant	G:Crist Plant	31670	14.29%	513,674	397,278
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	3.40%	61,161,247	61,198,744
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31200	4.97%	28,499,130	28,499,130
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31400	3.37%	257,354	257,354
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31500	3.76%	69,297,922	69,297,922
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31600	4.12%	2,810,691	2,810,691
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Unit 4	31200	7.69%	4,624,344	4,816,398
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Unit 4	31500	5.32%	2,015,231	2,015,231
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Unit 5	31200	6.31%	5,644,235	6,102,804
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Unit 5	31500	5.51%	2,230,365	2,230,365
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31200	5.03%	48,940,398	49,040,043
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31500	4.59%	25,061,479	25,061,479
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31200	4.29%	16,821,147	16,792,649
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31400	3.86%	27,871,000	28,194,046
011-Air Quality Compliance	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31500	3.54%	2,126,229	2,126,229
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31100	3.00%	10,176,982	10,176,982
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31200	3.00%	210,328,846	209,570,074
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31500	3.00%	16,402,401	16,609,010
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31600	3.00%	334,923	334,923
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31650	20.00%	226,142	226,142

FPSC EXH No. 2

ADMITTED

Florida Power Light Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period Annual
Capital Depreciation Schedule

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 94 of 98

FORM 42-8A

For the Period of: December 2022 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Project	Function	Unit	Utility Acct	DEPR RATE	12/1/2022	12/1/2023
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31670	14.29%	383,892	383,892
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31100	3.00%	337,967	337,967
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31200	3.00%	94,895,651	94,895,651
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31500	3.00%	928,827	928,827
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31600	3.00%	151,046	499,069
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 2	31200	3.00%	40,297,366	40,928,270
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 2	31600	3.00%	(21,541)	(21,541)
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 2	31670	14.29%	21,541	21,541
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common A	31100	3.09%	798,405	798,405
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common A	31200	3.32%	8,873,354	8,829,193
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common A	31500	3.14%	854,675	854,675
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common A	31670	14.29%	20,761	20,761
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31100	3.09%	954,286	1,053,053
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31200	3.32%	13,131,643	13,166,293
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31500	3.14%	217,354	217,354
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31600	2.43%	557	557
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31670	14.29%	85,069	85,069
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31100	2.15%	4,550,217	4,550,217
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31200	2.96%	146,399,876	146,609,411
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31500	2.49%	5,888,098	5,888,098
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31600	2.43%	612	679
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31670	14.29%	19,404	19,404
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee Comm	31100	1.70%	102,052	102,052
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee Comm	31200	1.70%	153,660	153,660
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U1	31200	1.70%	64,544,776	64,544,776
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U1	31400	1.70%	7,240,124	7,240,124
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U1	31500	1.70%	4,524,074	4,524,074
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U1	31600	1.70%	1,021,918	1,021,918
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U2	31200	1.70%	72,734,608	72,734,674
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U2	31400	1.70%	7,905,907	7,905,907
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U2	31500	1.70%	4,785,320	4,785,386
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U2	31600	1.70%	1,165,975	1,166,041
011-Air Quality Compliance	05 - Other Generation Plant	FtLauderdale GTs	34300	6.56%	110,242	110,242
011-Air Quality Compliance	05 - Other Generation Plant	FtMyers GTs	34300	6.22%	57,855	57,855
011-Air Quality Compliance	05 - Other Generation Plant	G:Smith Plant CT	34200	4.97%	229,742	229,742
011-Air Quality Compliance	05 - Other Generation Plant	Manatee U3	34300	2.90%		75,818
011-Air Quality Compliance	05 - Other Generation Plant	Martin Comm U3&4	34100	1.97%	699,143	699,143
011-Air Quality Compliance	05 - Other Generation Plant	Martin Comm U3&4	34300	2.92%	244,343	244,343
011-Air Quality Compliance	05 - Other Generation Plant	Martin Comm U3&4	34500	2.54%	292,499	292,499
011-Air Quality Compliance	06 - Transmission Plant - Electric	G:Transmission 115-500KV Lines	35400	1.64%	565,268	565,268
011-Air Quality Compliance	06 - Transmission Plant - Electric	G:Transmission 115-500KV Lines	35500	2.34%	507,969	507,969
011-Air Quality Compliance	06 - Transmission Plant - Electric	G:Transmission 115-500KV Lines	35600	2.42%	562,755	562,490
011-Air Quality Compliance	06 - Transmission Plant - Electric	G:Transmission Substations	35200	1.64%	229,996	229,996
011-Air Quality Compliance	06 - Transmission Plant - Electric	G:Transmission Substations	35300	2.27%	4,194,273	4,134,133
011-Air Quality Compliance	08 - General Plant	G:General Plant	39780	4.00%	7,005	7,005
011-Air Quality Compliance Total					**1,026,012,303**	**1,027,719,451**
016-ST.LUCIE TURTLE NETS	03 - Nuclear Generation Plant	StLucie Comm	32100	1.70%	6,909,559	6,909,559
016-ST.LUCIE TURTLE NETS Total					**6,909,559**	**6,909,559**
019 - Oil-filled Equipment	06 - Transmission Plant - Electric	G:Transmission Substations	35200	1.64%	339,156	339,156
019 - Oil-filled Equipment	06 - Transmission Plant - Electric	G:Transmission Substations	35300	2.27%	-	489,301
019 - Oil-filled Equipment	07 - Distribution Plant - Electric	G:Distribution	36100	1.64%	587,654	587,654
019 - Oil-filled Equipment	07 - Distribution Plant - Electric	G:Distribution	36200	2.06%	3,086,107	3,098,367
019 - Oil-filled Equipment Total					**4,012,916**	**4,514,477**
022-PIPELINE INTEGRITY MANAGEMENT	02 - Steam Generation Plant	Manatee Comm	31100	1.70%	601,217	601,217
022-PIPELINE INTEGRITY MANAGEMENT	05 - Other Generation Plant	Martin Comm	34200	2.49%	2,271,574	2,271,574
022-PIPELINE INTEGRITY MANAGEMENT Total					**2,872,791**	**2,872,791**
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	3.40%	970,583	970,583
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee Comm	31100	1.70%	1,228,785	1,228,785
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee Comm	31200	1.70%	33,272	33,272
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee Comm	31500	1.70%	26,325	26,325
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee U1	31200	1.70%	45,750	45,750
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	02 - Steam Generation Plant	Manatee U2	31200	1.70%	37,431	37,431
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	StLucie U1	32300	2.77%	712,225	712,225
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	StLucie U1	32400	2.06%	745,335	745,335
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	StLucie U2	32300	2.42%	552,390	552,390
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	Turkey Pt Comm	32100	2.35%	990,124	990,124
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	03 - Nuclear Generation Plant	Turkey Pt Comm	32570	14.29%	245,362	245,362
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Dania Beach EC U7	34100	2.35%	189,219	189,219
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Dania Beach EC U7	34200	2.49%	1,480,169	1,480,169
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtLauderdale GTs	34200	3.51%	513,250	513,250
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtMyers Comm	34100	2.57%	1,153,009	1,153,009
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtMyers GTs	34100	4.79%	98,715	98,715
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtMyers GTs	34200	3.69%	98,715	98,715
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtMyers GTs	34500	6.38%	12,430	12,430
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtMyers U2	34300	3.15%	49,727	49,727
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	FtMyers U3 SC Peaker	34500	3.24%	12,430	12,430
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	2.57%	14,895	14,895
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Manatee U3	34100	2.31%	14,521	14,521
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Martin Comm	34100	1.98%	1,025,924	1,025,924
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Martin Comm	34200	2.49%	37,158	37,158

FPSC EXH No. 2

ADMITTED

Florida Power Light Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period Annual
Capital Depreciation Schedule

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 93 of 98

C1-100

FORM 42-8A

For the Period of: December 2022 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Project	Function	Unit	Utility Acct	DEPR RATE	12/1/2022	12/1/2023
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Martin U8	34200	2.55%	84,868	84,868
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	PtEverglades Comm	34200	2.50%	2,728,283	2,728,283
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	PtEverglades U5	34200	2.50%	286,434	286,434
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	05 - Other Generation Plant	Sanford Comm	34100	2.49%	288,383	288,383
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Radial-Retail	35200	1.64%	6,946	6,946
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Transmission Plant - Electric	35200	1.64%	1,142,640	1,142,640
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.27%	2,903,037	2,903,037
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	06 - Transmission Plant - Electric	Transmission Plant - Electric	35800	1.85%	65,655	65,655
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.64%	3,415,627	3,472,197
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	07 - Distribution Plant - Electric	Mass Distribution Plant	36670	1.82%	70,499	70,499
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	08 - General Plant	G:General Plant	39420	14.29%	13,195	-
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES	08 - General Plant	General Plant	39000	1.50%	183,538	300,336
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES Total					**21,476,848**	**21,637,021**
024-GAS REBURN	02 - Steam Generation Plant	Manatee U1	31200	1.70%	16,470,024	16,470,024
024-GAS REBURN	02 - Steam Generation Plant	Manatee U2	31200	1.70%	15,393,694	15,393,694
024-GAS REBURN Total					**31,863,719**	**31,863,719**
026-UST REPLACEMENT/REMOVAL	08 - General Plant	General Plant	39000	1.50%	115,447	115,447
026-UST REPLACEMENT/REMOVAL Total					**115,447**	**115,447**
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	3.40%	664,980	664,980
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31200	4.97%	1,474,422	1,474,422
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31400	3.37%	8,510,363	8,510,363
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31500	3.76%	2,544,385	2,544,385
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31600	4.12%	353,327	353,327
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:CRIST PLANT - Unit 4	31200	7.69%	190,220	190,220
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:CRIST PLANT - Unit 5	31200	6.31%	137,801	137,801
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31200	5.03%	374,984	374,984
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31400	4.55%	690,077	690,077
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31500	4.59%	39,519	39,519
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31200	4.29%	326,401	326,401
027 - Lowest Quality Water Source	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	2.57%	669,502	669,502
027 - Lowest Quality Water Source	05 - Other Generation Plant	G:Smith Common - CT and CC	34500	2.70%	2,059,084	2,059,084
027 - Lowest Quality Water Source	05 - Other Generation Plant	G:Smith Unit 3 - Combined Cycle	34100	3.32%	18,853,016	18,853,016
027 - Lowest Quality Water Source	05 - Other Generation Plant	G:Smith Unit 3 - Combined Cycle	34500	2.75%	10,183	10,183
027 - Lowest Quality Water Source	05 - Other Generation Plant	Sanford Comm	34100	2.49%		5,632,428
027 - Lowest Quality Water Source Total					**36,898,263**	**42,530,691**
028-CWA 316B PHASE II RULE	05 - Other Generation Plant	CapeCanaveral Comm CC	34100	2.37%	771,310	771,310
028-CWA 316B PHASE II RULE	05 - Other Generation Plant	G:Smith Common - CT and CC	34300	3.63%	3,913,556	3,913,556
028-CWA 316B PHASE II RULE Total					**4,684,866**	**4,684,866**
036-LOW LEV RADI WSTE-LLW	03 - Nuclear Generation Plant	StLucie Comm	32100	1.70%	7,601,405	7,601,405
036-LOW LEV RADI WSTE-LLW	03 - Nuclear Generation Plant	Turkey Pt Comm	32100	2.35%	9,855,399	9,855,399
036-LOW LEV RADI WSTE-LLW Total					**17,456,804**	**17,456,804**
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34000	0.00%	255,507	255,507
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34100	2.99%	5,263,916	5,263,916
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34300	3.03%	115,295,697	115,295,697
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34500	2.87%	26,754,884	26,754,884
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34650	20.00%	24,247	9,909
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34670	14.29%	151,099	175,958
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	TransGeneratorLead	35300	2.27%	308,244	308,244
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35200	1.64%	7,427	7,427
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.27%	687,149	687,149
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35310	2.63%	1,695,869	1,695,869
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35500	2.34%	394,418	394,418
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35600	2.42%	191,358	191,358
037-DE SOTO SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.64%	540,994	540,994
037-DE SOTO SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	2.06%	1,890,938	1,890,938
037-DE SOTO SOLAR PROJECT	08 - General Plant	General Plant	39220	8.88%	28,426	28,426
037-DE SOTO SOLAR PROJECT Total					**153,490,173**	**153,500,695**
038-SPACE COAST SOLAR PROJECT	01 - Intangible Plant	Intangible Plant	30300	0.00%	6,359,027	6,359,027
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34100	2.86%	3,893,263	3,893,263
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34300	3.03%	51,550,587	51,550,587
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34500	2.86%	6,126,699	6,126,699
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34630	33.33%	1,105	1,105
038-SPACE COAST SOLAR PROJECT	06 - Transmission Plant - Electric	TransGeneratorLead	35300	2.27%	789,138	789,138
038-SPACE COAST SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.27%	103,560	103,560
038-SPACE COAST SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35310	2.63%	1,328,699	1,328,699
038-SPACE COAST SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.64%	274,858	274,858
038-SPACE COAST SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	2.06%	62,689	62,689
038-SPACE COAST SOLAR PROJECT	08 - General Plant	General Plant	39220	8.88%	31,858	31,858
038-SPACE COAST SOLAR PROJECT Total					**70,521,483**	**70,521,483**
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34000	0.00%	216,844	-
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34100	2.52%	20,798,049	-
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34300	2.75%	400,077,234	-
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34500	2.51%	4,171,693	-
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34600	3.11%	60,377	-
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34670	14.29%	113,495	-
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin U8	34300	2.93%	423,126	-
039-MARTIN SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35500	2.34%	603,692	-
039-MARTIN SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35600	2.42%	364,159	-
039-MARTIN SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36660	1.43%	94,476	-

C1-100

FPSC EXH No. 2

ADMITTED

Florida Power Light Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period Annual
Capital Depreciation Schedule

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 90 of 98

C1-101

FORM 42-8A

For the Period of: December 2022 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Project	Function	Unit	Utility Acct	DEPR RATE	12/1/2022	12/1/2023
039-MARTIN SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36760	2.17%	2,728	-
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39220	8.88%	121,101	-
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39240	8.09%	332,682	-
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39290	4.00%	88,938	-
039-MARTIN SOLAR PROJECT Total					**427,468,594**	-
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	CapeCanaveral Comm CC	34300	0.00%	4,042,459	4,042,459
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	Dania Beach EC U7	34300	2.67%	-	7,930,276
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	FtLauderdale Comm U4&5	34300	0.00%	7,930,276	-
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	FtMyers U2	34300	3.15%	5,607,977	5,607,977
041-PRV MANATEE HEATING SYSTEM	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	0.00%	276,404	276,404
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	0.00%	73,267	73,267
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	0.00%	451,007	451,007
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36410	0.00%	137,247	137,247
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36420	0.00%	36,431	36,431
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36500	0.00%	307,599	307,599
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36660	0.00%	221,326	221,326
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36760	0.00%	168,841	168,841
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36910	0.00%	607	607
041-PRV MANATEE HEATING SYSTEM Total					**19,253,441**	**19,253,441**
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt Comm	32100	2.35%	67,595,514	72,177,121
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt Comm	32500	2.98%	1,037,522	1,037,522
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt Comm	32550	20.00%	1,006,360	1,042,362
042-PTN COOLING CANAL MONITORING SYS Total					**69,639,396**	**74,257,006**
044-Barley Barber Swamp Iron Mitiga	05 - Other Generation Plant	Martin Comm	34100	1.98%	164,719	164,719
044-Barley Barber Swamp Iron Mitiga Total					**164,719**	**164,719**
047-NPDES Permit Renewal Requiremnt	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	3.40%	461,053	461,053
047-NPDES Permit Renewal Requiremnt	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31400	3.37%	304,619	304,619
047-NPDES Permit Renewal Requiremnt	02 - Steam Generation Plant	G:CRIST PLANT - Unit 4	31400	7.54%	1,579,996	1,579,996
047-NPDES Permit Renewal Requiremnt	02 - Steam Generation Plant	G:CRIST PLANT - Unit 5	31400	7.64%	1,773,231	1,773,231
047-NPDES Permit Renewal Requiremnt	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31200	5.03%	518,513	511,808
047-NPDES Permit Renewal Requiremnt	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31400	4.55%	5,827,708	5,827,708
047-NPDES Permit Renewal Requiremnt	03 - Nuclear Generation Plant	StLucie Comm	32300	2.52%	7,097,816	7,465,344
047-NPDES Permit Renewal Requiremnt	05 - Other Generation Plant	G:Smith Common - CT and CC	34300	3.63%	3,798,266	3,798,266
047-NPDES Permit Renewal Requiremnt Total					**21,361,201**	**21,722,024**
050-STEAM ELEC EFFLUENT GUIDELI REV	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	3.40%	5,657,885	5,657,885
050-STEAM ELEC EFFLUENT GUIDELI REV	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31100	3.09%	652,904	1,385,643
050-STEAM ELEC EFFLUENT GUIDELI REV	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31200	2.96%	385,157	-
050-STEAM ELEC EFFLUENT GUIDELI REV Total					**6,695,947**	**7,043,528**
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	3.40%	675,957	675,957
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31100	3.00%	611,339	19,058,716
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31200	3.00%	30,827	30,810
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31500	3.00%	423,875	423,873
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31200	3.00%	10,062,387	10,062,387
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 2	31200	3.00%	9,410,368	9,480,529
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31000	0.00%	773,371	773,371
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31100	3.09%	16,023,050	16,023,050
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31200	3.32%	9,954,409	10,129,687
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31100	2.15%	525,094	525,094
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31200	2.96%	6,465,240	6,465,240
054-Coal Combustion Residuals	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	2.57%	1,518,781	1,518,781
054-Coal Combustion Residuals	05 - Other Generation Plant	G:Smith Common - CT and CC	34500	2.70%	692,244	692,244
054-Coal Combustion Residuals	05 - Other Generation Plant	G:Smith Common - CT and CC	34600	3.10%	155,569	155,569
054-Coal Combustion Residuals	05 - Other Generation Plant	G:Smith Unit 3 - Combined Cycle	34100	3.32%	40,635	40,635
054-Coal Combustion Residuals	07 - Distribution Plant - Electric	G:Distribution	36410	3.63%	-	3,006
054-Coal Combustion Residuals	07 - Distribution Plant - Electric	G:Distribution	36500	2.91%	-	2,495
054-Coal Combustion Residuals	07 - Distribution Plant - Electric	G:Distribution	36800	2.87%	-	64
054-Coal Combustion Residuals	08 - General Plant	General Plant	39230	6.15%		121,653
054-Coal Combustion Residuals Total					**57,363,145**	**76,183,160**
123-THE PROTECTED SPECIES PROJECT	05 - Other Generation Plant	CapeCanaveral U1CC	34300	2.69%	434,170	471,488
123-THE PROTECTED SPECIES PROJECT Total					**434,170**	**471,488**
401-Air Quality Assurance Testing	02 - Steam Generation Plant	G:Crist Plant	31670	14.29%	83,954	83,954
401-Air Quality Assurance Testing Total					**83,954**	**83,954**
402-Crist 5, 6 & 7 Precipitator Projects	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31400	3.37%	291,139	291,139
402-Crist 5, 6 & 7 Precipitator Projects	02 - Steam Generation Plant	G:CRIST PLANT - Unit 5	31200	6.31%	453,061	453,061
402-Crist 5, 6 & 7 Precipitator Projects	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31200	5.03%	7,646,441	7,646,441
402-Crist 5, 6 & 7 Precipitator Projects	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31200	4.29%	147,682	147,682
402-Crist 5, 6 & 7 Precipitator Projects Total					**8,538,323**	**8,538,323**
410-Crist Diesel Fuel Oil Remediation	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31200	4.97%	20,968	20,968
410-Crist Diesel Fuel Oil Remediation Total					**20,968**	**20,968**
414-Smith Stormwater Collection System	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	2.57%	2,601,079	2,601,079
414-Smith Stormwater Collection System	05 - Other Generation Plant	G:Smith Common - CT and CC	34500	2.70%	163,300	163,300
414-Smith Stormwater Collection System Total					**2,764,379**	**2,764,379**
415-Smith Waste Water Treatment Facility	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	2.57%	643,620	643,620
415-Smith Waste Water Treatment Facility Total					**643,620**	**643,620**
416-Daniel Ash Management Project	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31100	3.00%	7,157,673	7,157,673
416-Daniel Ash Management Project	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31200	3.00%	5,244,947	5,244,947
416-Daniel Ash Management Project	02 - Steam Generation Plant	G:DANIEL P-Com 1-4	31200	3.00%	1,633	1,633
416-Daniel Ash Management Project	02 - Steam Generation Plant	G:DANIEL P-Com 1-4	31670	14.29%	639	639
416-Daniel Ash Management Project	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31500	3.00%	2,521,370	2,521,370

C1-101

FPSC EXH No. 2

ADMITTED

Florida Power Light Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Final True-Up Amount for the Period Annual
Capital Depreciation Schedule

Docket No. 20240007-EI
2023 ECRC Final True-Up
Exhibit RLH-1, Page 91 of 98

C1-102

FORM 42-8A

For the Period of: December 2022 Through December 2023

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Project	Function	Unit	Utility Acct	DEPR RATE	12/1/2022	12/1/2023
416-Daniel Ash Management Project Total					**14,926,262**	**14,926,262**
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:Crist Plant	31670	14.29%	546,894	545,469
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	3.40%	1,285,488	1,285,488
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31200	4.97%	804,175	804,175
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31600	4.12%	143,514	143,514
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:CRIST PLANT - Unit 4	31200	7.69%	1,315,960	1,315,960
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:CRIST PLANT - Unit 5	31200	6.31%	1,314,974	1,314,974
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31100	3.40%	2	2
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31200	5.03%	7,412,213	7,412,213
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:CRIST PLANT - Unit 6	31500	4.59%	263,775	263,775
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31200	4.29%	17,203,999	17,203,999
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31500	3.54%	8,173,896	8,173,896
419-Crist FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:CRIST PLANT - Unit 7	31600	4.12%	181,043	181,043
419-Crist FDEP Agreement for Ozone Attainment Total					**38,645,933**	**38,644,507**
427-General Water Quality	02 - Steam Generation Plant	G:CRIST PLANT - Common A	31100	3.40%	996,766	996,766
427-General Water Quality	06 - Transmission Plant - Electric	G:Transmission 115-500KV Lines	35500	2.34%	-	316,375
427-General Water Quality	06 - Transmission Plant - Electric	G:Transmission 115-500KV Lines	35600	2.42%	-	22,020
427-General Water Quality Total					**996,766**	**1,335,160**
Grand Total					**2,076,573,940**	**1,681,801,563**

C1-102

FPSC EXH No. 2

ADMITTED

C1-103

FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES
2023 FINAL TRUE UP FILING WACC @10.80%

Form 42-9A

CAPITAL STRUCTURE AND COST RATES (a)

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	$19,579,354,879	31.847%	4.46%	1.4198%	1.42%
Short term debt	$1,130,253,361	1.838%	4.94%	0.0908%	0.09%
Preferred stock	$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	$488,768,978	0.795%	2.11%	0.0167%	0.02%
Common Equity [b]	$29,785,998,510	48.448%	10.80%	5.2324%	7.01%
Deferred Income Tax	$9,661,693,414	15.715%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	$834,075,719	1.357%	8.28%	0.1124%	0.14%
TOTAL	$61,480,144,860	100.00%		6.87%	8.68%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) [c]

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
Long term debt	$19,579,354,879	39.662%	4.46%	1.7682%	1.7682%
Preferred Stock	$0	0.000%	0.00%	0.0000%	0.0000%
Common Equity	$29,785,998,510	60.338%	10.80%	6.5165%	8.7288%
TOTAL	$49,365,353,388	100.00%		8.285%	10.497%

RATIO

DEBT COMPONENTS	
Long term debt	1.4198%
Short term debt	0.0908%
Customer Deposits	0.0167%
Tax credits weighted	0.0240%
TOTAL DEBT	**1.5513%**

EQUITY COMPONENTS:	
PREFERRED STOCK	0.0000%
COMMON EQUITY	5.2324%
TAX CREDITS -WEIGHTED	0.0884%
TOTAL EQUITY	**5.3208%**
TOTAL	6.8721%
PRE-TAX EQUITY	7.1272%
PRE-TAX TOTAL	8.6785%

Note:

(a) Capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU

(b) Pursuant to Order No. PSC-2022-0358-FOF-EI FPL

(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period

For the Period of: January 2024 Through December 2024

	(1)
	2024
1. Over/(Under) Recovery for the Current Period (a)	($18,034,993)
2. Interest Provision (b)	($141,714)
3. Actual/Estimated True-Up to be Refunded/(Recovered) (c)	($18,176,707)

Notes:
(a) Form 2E, Line 5
(b) Form 2E, Line 11
(c) Form 2E, Line 11

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period

Form 42-2E

C1-109

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	2024
1. Clause Revenues (net of Revenue Taxes)	$26,708,230	$26,647,681	$26,122,686	$28,836,497	$33,485,481	$34,516,182	$37,365,457	$36,536,786	$37,524,661	$34,016,193	$29,875,747	$28,007,364	$379,642,962
2. True-Up Provision - Prior Period (a)	$111,535	$111,535	$111,535	$111,535	$111,535	$111,535	$111,535	$111,535	$111,535	$111,535	$111,535	$111,535	$1,338,415
3. Clause Revenues Applicable to Period (Lines 1 + 2)	26,819,764	26,759,215	26,234,221	28,948,031	33,597,015	34,627,716	37,476,991	36,648,320	37,636,195	34,127,728	29,987,281	28,118,898	380,981,377
4. Jurisdictional Revenue Requirements													
a. O&M Activities (b)	$2,054,711	$2,054,771	$2,494,401	$3,222,916	$2,602,687	$3,477,276	$3,389,180	$3,542,598	$3,712,533	$4,137,810	$4,094,808	$5,554,968	$40,338,659
b. Capital Projects (c)	$29,635,397	$28,873,937	$29,306,179	$29,362,642	$29,434,999	$30,203,653	$30,336,341	$30,323,472	$30,285,527	$30,234,001	$30,188,243	$30,493,319	$358,677,710
c. Total Jurisdictional Revenue Requirements (Lines 4a + 4b)	$31,690,107	$30,928,709	$31,800,581	$32,585,558	$32,037,687	$33,680,929	$33,725,521	$33,866,070	$33,998,059	$34,371,811	$34,283,051	$36,048,287	$399,016,370
5.Over/(Under) Recovery (Lines 3 - 4c)	($4,870,343)	($4,169,493)	($5,566,360)	($3,637,527)	$1,559,329	$946,787	$3,751,471	$2,782,250	$3,638,136	($244,083)	($4,295,770)	($7,929,389)	($18,034,993)
6.Interest Provision (d)	$28,795	$8,274	($13,731)	($34,812)	($40,007)	($35,020)	($25,274)	($11,424)	$2,237	$9,263	($1,234)	($28,781)	($141,714)
7.Beginning Balance True-Up & Interest Provision	$1,338,415	($3,614,668)	($7,887,422)	($13,579,047)	($17,362,921)	($15,955,134)	($15,154,902)	($11,540,240)	($8,880,948)	($5,352,110)	($5,698,464)	($10,107,003)	$1,338,415
a. Deferred True-Up - Beginning of Period (e)	$7,623,276	$7,623,276	$7,623,276	$7,623,276	$7,623,276	$7,623,276	$7,623,276	$7,623,276	$7,623,276	$7,623,276	$7,623,276	$7,623,276	$0
8.True-Up Collected/(Refunded) (see Line 2)	($111,535)	($111,535)	($111,535)	($111,535)	($111,535)	($111,535)	($111,535)	($111,535)	($111,535)	($111,535)	($111,535)	($111,535)	($1,338,415)
9.End of Period Total True-Up (Lines 5+6+7+7a+8)	$4,008,608	($264,146)	($5,955,772)	($9,739,645)	($8,331,858)	($7,531,626)	($3,916,964)	($1,257,673)	$2,271,166	$1,924,811	($2,483,727)	($10,553,431)	($18,176,707)
10.Adjustment to Period True-Up Including Interest	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
11.End of Period Total True-Up (Lines 9 + 10)	$4,008,608	($264,146)	($5,955,772)	($9,739,645)	($8,331,858)	($7,531,626)	($3,916,964)	($1,257,673)	$2,271,166	$1,924,811	($2,483,727)	($10,553,431)	($18,176,707)

Notes:
(a) As approved in Order No. PSC-2023-0344
(b) Form 42-5E-2, Line 7
(c) Form 42-7E-2, Line 7
(d) Form 3E, Line 10
(e) Form 1A, Line 7

Docket No. 20240007-EI
2024 ECRC Actual Estimated
Exhibit RLH-2, Page 2 of 98

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period

Form 42-3E

C1-110

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
1. Beginning True-Up amount for Interest Provision (a)	$8,961,691	$4,008,608	($264,146)	($5,955,772)	($9,739,645)	($8,331,858)	($7,531,626)	($3,916,964)	($1,257,673)	$2,271,166	$1,924,811	($2,483,727)	
2. Ending True-Up amount for Interest Provision (b)	$3,979,813	($272,420)	($5,942,040)	($9,704,833)	($8,291,851)	($7,496,606)	($3,891,690)	($1,246,249)	$2,268,929	$1,915,548	($2,482,493)	($10,524,650)	
3. Total of Beginning & Ending True-Up (Lines 1 + 2)	$12,941,504	$3,736,188	($6,206,186)	($15,660,604)	($18,031,496)	($15,828,464)	($11,423,316)	($5,163,213)	$1,011,256	$4,186,714	($557,682)	($13,008,377)	
4. Average True-Up Amount (Line 3 x 1/2)	$6,470,752	$1,868,094	($3,103,093)	($7,830,302)	($9,015,748)	($7,914,232)	($5,711,658)	($2,581,607)	$505,628	$2,093,357	($278,841)	($6,504,189)	
5. Interest Rate (First Day of Reporting Month) (c)	5.34000%	5.34000%	5.29000%	5.33000%	5.34000%	5.31000%	5.31000%	5.31000%	5.31000%	5.31000%	5.31000%	5.31000%	
6. Interest Rate (First Day of Subsequent Month) (c)	5.34000%	5.29000%	5.33000%	5.34000%	5.31000%	5.31000%	5.31000%	5.31000%	5.31000%	5.31000%	5.31000%	5.31000%	
7. Total of Beginning & Ending Interest Rates (Lines 5 + 6)	10.68000%	10.63000%	10.62000%	10.67000%	10.65000%	10.62000%	10.62000%	10.62000%	10.62000%	10.62000%	10.62000%	10.62000%	
8. Average Interest Rate (Line 7 x 1/2)	5.34000%	5.31500%	5.31000%	5.33500%	5.32500%	5.31000%	5.31000%	5.31000%	5.31000%	5.31000%	5.31000%	5.31000%	
9. Monthly Average Interest Rate (Line 8 x 1/12)	0.44500%	0.44292%	0.44250%	0.44458%	0.44375%	0.44250%	0.44250%	0.44250%	0.44250%	0.44250%	0.44250%	0.44250%	
10. Interest Provision for the Month (Lines 4 x 9)	$28,795	$8,274	($13,731)	($34,812)	($40,007)	($35,020)	($25,274)	($11,424)	$2,237	$9,263	($1,234)	($28,781)	($141,714)

Notes:

(a) Form 2E, Lines 7 + 7a + 10

(b) Line 1 + Form 2E, Lines 5 + 8

(c) Actual interest rates are developed using the AA financial 30-day rates as published by the Federal Reserve.

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period
Variance Report of O&M Activities

Form 42-4E

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)
O&M Projects	Actual/Estimated (a)	Projection (b)	Variance Amount (c)	Variance Percent (d)
1 - Air Operating Permit Fees	$215,428	$182,225	$33,204	18.22%
3 - Continuous Emission Monitoring Systems	$812,284	$711,948	$100,337	14.09%
5 - Maintenance of Stationary Above Ground Fuel Tanks	$508,617	$234,364	$274,254	117.02%
8 - Oil Spill Cleanup/Response Equipment	$274,946	$260,738	$14,208	5.45%
11 - Air Quality Compliance	$9,203,394	$5,401,973	$3,801,421	70.37%
14 - NPDES Permit Fees	$69,199	$103,700	($34,501)	(33.27%)
19 - Oil-filled Equipment and Hazardous Substance Remediation	$8,142,177	$8,147,929	($5,752)	(0.07%)
21 - St. Lucie Turtle Nets	$191,728	$219,600	($27,872)	(12.69%)
23 - SPCC - Spill Prevention, Control & Countermeasures	$962,757	$999,782	($37,026)	(3.70%)
24 - Manatee Reburn	$20,000	$20,000	$0	0.00%
27 - Lowest Quality Water Source	$321,668	$322,929	($1,261)	(0.39%)
28 - CWA 316(b) Phase II Rule	$1,030,374	$1,451,132	($420,758)	(29.00%)
37 - DeSoto Next Generation Solar Energy Center	$383,239	$535,279	($152,040)	(28.40%)
38 - Space Coast Next Generation Solar Energy Center	$256,998	$298,109	($41,110)	(13.79%)
41 - Manatee Temporary Heating System	$141,948	$74,371	$67,577	90.86%
42 - Turkey Point Cooling Canal Monitoring Plan	$8,851,819	$8,879,927	($28,108)	(0.32%)
47 - NPDES Permit Renewal Requirements	$297,218	$190,358	$106,860	56.14%
48 - Industrial Boiler MACT	$8,925	$8,925	$0	0%
50 - Steam Electric Effluent Guidelines Revised Rules	$4,977,764	$1,975,776	$3,001,988	151.94%
51 - Gopher Tortoise Relocations	$81,491	$37,982	$43,509	114.55%
54 - Coal Combustion Residuals	$2,759,380	$2,594,371	$165,009	6.36%
55 - Solar Site Avian Monitoring and Reporting Project	$30,008	$30,000	$8	0.03%
427 - General Water Quality	$1,526,188	$1,533,801	($7,613)	(0.50%)
428 - Asbestos Fees	$1,000	$1,000	$0	0%
429 - Env Auditing/Assessment	$5,412	$5,412	$0	0%
430 - General Solid & Hazardous Waste	$697,997	$702,198	($4,202)	(0.60%)
431 - Title V	$43,283	$46,900	($3,617)	(7.71%)
Emissions Allowances	($107)	$0	($107)	0%
Emission Allowances	$2,700	$0	$2,700	0%
125 - CT NESHAP	$101,924	$95,124	$6,800	7.15%
Total	$41,919,759	$35,065,851	$6,853,908	19.55%

Notes:

(a) Twelve-month totals from Form 42-5E

(b) As approved in Order No. PSC-2023-0344

(c) Column (1) - Column (2)

(d) Column (3) / Column (2)

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period
Variance Report of O&M Activities

Form 42-4E

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)
	Actual/Estimated (a)	Projection (b)	Variance Amount (c)	Variance Percent (d)
1. Total Recoverable Costs for O&M Activities	$41,919,759	$35,065,851	$6,853,908	19.55%
2. Recoverable Costs Jurisdictionalized on:				
a. Energy	$19,564,103	$15,579,081	$3,985,022	25.58%
b. Demand	$22,355,656	$19,486,770	$2,868,886	14.72%
3. Jurisdictionalized Recoverable Costs				
a. Energy	$18,734,257	$14,909,783	$3,824,474	25.65%
b. 12 CP Demand	$13,826,983	$11,228,704	$2,598,279	23.14%
c. GCP Demand	$7,777,419	$7,626,799	$150,620	1.97%
4. Total Jurisdictionalized Recoverable Costs for O&M Activities	$40,338,659	$33,765,286	$6,573,373	19.47%

Notes:
(a) Twelve-month totals from Form 42-5E
(b) As approved in Order No. PSC-2023-0344
(c) Column (1) - Column (2)
(d) Column (3) / Column (2)

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period
O&M Activities

Form 42-5E

C1-113

For the Period of: January 2024 Through December 2024

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
O&M Projects	Stratification	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
1 - Air Operating Permit Fees	B: Base	$354	$354	$33,421	$354	$5,180	$4,564	$4,564	$4,564	$33,064	$34,564	$4,564	$4,564	$130,109
1 - Air Operating Permit Fees	I: Intermediate	$7,084	$7,084	($576)	$11,073	$2,777	$7,390	$7,390	$7,390	$7,390	$7,390	$7,390	$7,390	$79,171
1 - Air Operating Permit Fees	P: Peaking	$18	$18	$1,063	$18	$136	$699	$699	$699	$699	$699	$699	$699	$6,149
3 - Continuous Emission Monitoring Systems	B: Base	$13,604	$8,602	$170,480	$16,261	$28,323	$8,149	$20,149	$8,149	$16,149	$12,298	$9,798	$15,096	$327,059
3 - Continuous Emission Monitoring Systems	I: Intermediate	$37,145	$105,010	$9,041	$31,247	$36,097	$26,068	$38,822	$24,145	$29,968	$19,501	$31,332	$41,847	$430,222
3 - Continuous Emission Monitoring Systems	P: Peaking	$1,524	$49,325	$1,584	($13,285)	$3,521	$1,776	$1,776	$2,675	$1,776	$1,776	$589	$1,968	$55,004
5 - Maintenance of Stationary Above Ground Fuel Tanks	B: Base	$333	$294	$42	$0	$0	$5,000	$5,000	$5,000	$5,000	$5,000	$0	$2,113	$27,783
5 - Maintenance of Stationary Above Ground Fuel Tanks	D: Distribution	$0	$0	$0	$0	$0	$16,000	$8,000	$89,250	$114,250	$27,142	$12,337	$11,892	$278,872
5 - Maintenance of Stationary Above Ground Fuel Tanks	I: Intermediate	$212	$36,546	($914)	$0	$23,467	$84,488	$1,000	$7,400	$33,000	$1,500	$0	$1,000	$187,699
5 - Maintenance of Stationary Above Ground Fuel Tanks	P: Peaking	($2,944)	$99	$14	$0	$605	$667	$667	$667	$667	$667	$1,334	$11,821	$14,263
8 - Oil Spill Cleanup/Response Equipment	B: Base	$22,899	$4,074	$4,910	$1,286	$25,880	$18,710	$8,710	$8,710	$8,710	$8,710	$8,710	$8,710	$130,020
8 - Oil Spill Cleanup/Response Equipment	I: Intermediate	$0	$0	$0	$0	$702	$0	$0	$0	$0	$0	$0	$0	$702
8 - Oil Spill Cleanup/Response Equipment	P: Peaking	$20,741	$5,180	$6,243	$1,635	$32,905	$11,074	$11,074	$11,074	$11,074	$11,074	$11,074	$11,074	$144,224
11 - Air Quality Compliance	B: Base	$556,921	$472,723	$401,751	$1,037,016	$787,944	$768,641	$630,739	$588,283	$671,430	$754,990	$914,167	$898,409	$8,483,013
11 - Air Quality Compliance	I: Intermediate	$12,724	$21,810	$51,413	$42,358	$29,783	$35,420	$32,736	$157,736	$32,736	$32,736	$61,833	$64,597	$575,882
11 - Air Quality Compliance	P: Peaking	$0	$19,918	$3,164	$18,649	$9,087	$11,000	$11,000	$11,000	$11,000	$17,250	$14,086	$18,346	$144,498
14 - NPDES Permit Fees	B: Base	$11,500	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$11,500
14 - NPDES Permit Fees	I: Intermediate	$23,200	$0	$1,596	$0	($1,597)	$0	$0	$0	$0	$0	$0	$0	$23,199
14 - NPDES Permit Fees	P: Peaking	$34,500	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$34,500
19 - Oil-filled Equipment and Hazardous Substance Remediation	D: Distribution	$415,025	$271,304	$362,668	$387,873	$394,622	$583,331	$585,284	$600,315	$634,304	$748,123	$778,338	$606,382	$6,367,568
19 - Oil-filled Equipment and Hazardous Substance Remediation	TR: Transmission	($159,587)	$64,202	$233,300	$252,512	$211,892	$122,718	$118,535	$125,536	$203,045	$177,103	$226,839	$198,512	$1,774,609
21 - St. Lucie Turtle Nets	B: Base	$13,993	$2,910	$19,425	$13,020	$12,600	$18,300	$18,720	$18,720	$18,300	$18,720	$18,300	$18,720	$191,728
23 - SPCC - Spill Prevention, Control & Countermeasures	B: Base	$0	$0	$0	$0	$0	$10,000	$0	$0	$10,000	$0	$0	$3,075	$23,075
23 - SPCC - Spill Prevention, Control & Countermeasures	D: Distribution	$31,576	$54,364	$114,070	$103,452	$26,651	$56,713	$70,123	$71,438	$52,485	$38,543	$39,064	$40,801	$699,280
23 - SPCC - Spill Prevention, Control & Countermeasures	I: Intermediate	$8,469	$13,596	$3,355	$953	$9,200	$3,000	$5,134	$1,903	$1,903	$3,403	$8,137	$2,574	$61,627
23 - SPCC - Spill Prevention, Control & Countermeasures	P: Peaking	$270	$161	$0	$0	$0	$7,779	$4,328	$100	$100	$100	$5,935	$100	$18,872
23 - SPCC - Spill Prevention, Control & Countermeasures	TR: Transmission	$8,369	$12,959	$23,756	$23,874	$6,624	$13,250	$13,250	$13,250	$13,250	$4,820	$13,250	$13,250	$159,903
24 - Manatee Reburn	P: Peaking	$0	$0	$0	$0	$232	$0	$10,000	$0	$0	$0	$9,768	$0	$20,000
27 - Lowest Quality Water Source	B: Base	($6,796)	$13,294	$0	$0	$0	$22,000	$10,000	$10,000	$10,000	$0	$25,000	$14,000	$97,498
27 - Lowest Quality Water Source	I: Intermediate	$1,564	$27,057	$7,189	$16,592	$12,145	$16,667	$23,823	$23,827	$23,827	$23,827	$23,827	$23,827	$224,170
28 - CWA 316(b) Phase II Rule	B: Base	$4,894	$4,376	$5,082	$4,515	$5,100	$17,156	$18,243	$17,861	$27,482	$8,197	$7,457	$7,808	$128,170
28 - CWA 316(b) Phase II Rule	I: Intermediate	$9,064	$11,632	$25,446	$7,864	$57,871	$107,600	$61,000	$84,000	$61,000	$117,000	$61,000	$67,000	$670,477
28 - CWA 316(b) Phase II Rule	P: Peaking	$947	$1,658	$760	$244	$2,118	$38,500	$28,500	$28,500	$28,500	$45,000	$28,500	$28,500	$231,726
37 - DeSoto Next Generation Solar Energy Center	S: Solar	($46,870)	$92,709	($717)	$16,484	$28,011	$39,509	$40,292	$55,436	$40,087	$39,880	$39,053	$39,365	$383,239
38 - Space Coast Next Generation Solar Energy Center	S: Solar	$39,310	$12,522	$342	$6,958	$5,300	$26,083	$29,247	$27,987	$27,732	$29,154	$27,983	$24,381	$256,998
41 - Manatee Temporary Heating System	I: Intermediate	$99,339	$0	$0	$13,711	$15,382	$0	$0	$0	$0	$8,517	$0	$5,000	$141,948
42 - Turkey Point Cooling Canal Monitoring Plan	B: Base	$396,051	$472,199	$735,709	$717,238	$717,558	$673,414	$823,345	$907,630	$574,371	$621,826	$544,016	$1,668,462	$8,851,819
47 - NPDES Permit Renewal Requirements	B: Base	$85,507	$10,266	$19,313	$4,259	$14,468	$13,012	$0	$18,302	$7,903	$7,500	$26,205	$0	$206,735
47 - NPDES Permit Renewal Requirements	I: Intermediate	$10,126	$0	$10,126	$7,313	$5,026	$20,392	$6,000	$0	$7,500	$0	$2,513	$3,488	$72,483
47 - NPDES Permit Renewal Requirements	P: Peaking	$0	$0	$0	$0	$0	$0	$6,000	$0	$6,000	$0	$6,000	$0	$18,000
48 - Industrial Boiler MACT	I: Intermediate	$0	$0	$0	$0	$0	$0	$0	$0	$0	$8,925	$0	$0	$8,925
50 - Steam Electric Effluent Guidelines Revised Rules	B: Base	$227,445	$83,673	$23,971	$263,201	($17,076)	$396,726	$396,726	$396,726	$613,777	$769,481	$709,779	$1,113,334	$4,977,764
51 - Gopher Tortoise Relocations	I: Intermediate	$0	$0	$0	$0	$0	$0	$15,000	$0	$0	$0	$0	$0	$15,000
51 - Gopher Tortoise Relocations	P: Peaking	$0	$0	$0	$0	$0	$0	$0	$14,491	$25,000	$20,000	$0	$7,000	$66,491
54 - Coal Combustion Residuals	B: Base	$46,001	$12,741	$219,005	$106,016	$77,366	$188,018	$129,462	$93,900	$238,394	$323,704	$293,348	$488,741	$2,216,695
54 - Coal Combustion Residuals	I: Intermediate	$25,936	$28,284	$21,197	$5,464	$23,718	$24,493	$38,675	$40,325	$39,480	$91,100	$89,439	$20,671	$448,782
54 - Coal Combustion Residuals	P: Peaking	$2,390	$4,390	$2,096	$4,193	$4,557	$0	$13,185	$12,736	$12,290	$13,130	$12,261	$12,673	$93,903
55 - Solar Site Avian Monitoring and Reporting Project	S: Solar	$0	$0	$0	$0	$15,008	$0	$2,500	$2,500	$2,500	$2,500	$2,500	$2,500	$30,008
427 - General Water Quality	B: Base	$24,909	$47,126	$21,474	$140,843	$12,314	$122,491	$86,491	$72,241	$99,491	$100,020	$65,878	$145,562	$938,836
427 - General Water Quality	I: Intermediate	$22,029	$21,371	$1,406	$27,240	$11,104	$15,000	$18,000	$15,000	$15,000	$30,000	$18,500	$15,000	$209,649
427 - General Water Quality	P: Peaking	$3,980	$3,642	$6,899	$10,287	$2,594	$9,524	$16,942	$16,434	$15,929	$24,262	$27,608	$26,219	$164,321
427 - General Water Quality	TR: Transmission	$54,702	$79,043	$0	$49,438	$12,070	$2,394	$2,757	$2,630	$2,503	$2,742	$2,494	$2,612	$213,382
428 - Asbestos Fees	B: Base	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$500	$500
428 - Asbestos Fees	I: Intermediate	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$500	$500
429 - Env Auditing/Assessment	B: Base	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$5,412	$5,412
430 - General Solid & Hazardous Waste	B: Base	$5,996	$17,710	$3,634	$7,955	$1,449	$2,600	$10,000	$0	$0	$16,126	$0	$0	$65,470
430 - General Solid & Hazardous Waste	D: Distribution	$44,620	$34,482	$31,612	$13,028	$24,957	$40,121	$39,979	$39,980	$39,981	$39,979	$39,981	$42,979	$431,699
430 - General Solid & Hazardous Waste	P: Peaking	$575	$3,732	$1,228	$1,080	($384)	$4,091	$9,846	$4,628	$9,411	$9,820	$6,897	$4,597	$55,520
430 - General Solid & Hazardous Waste	TR: Transmission	$4,958	$5,293	$20,852	$8,053	$33,177	$8,609	$9,030	$8,882	$8,735	$9,012	$8,726	$19,980	$145,308
431 - Title V	B: Base	$2,936	$2,593	$2,615	$2,675	$1,843	$3,326	$3,831	$3,654	$3,477	$3,809	$3,466	$4,879	$39,102
431 - Title V	P: Peaking	$896	$876	$883	$903	$622	$0	$0	$0	$0	$0	$0	$0	$4,181
Emissions Allowances	B: Base	$0	$0	($107)	$0	$0	$0	$0	$0	$0	$0	$0	$0	($107)
Emission Allowances	B: Base	$0	$0	$0	$0	$2,700	$0	$0	$0	$0	$0	$0	$0	$2,700
125 - CT NESHAP	I: Intermediate	$0	$0	$0	$0	$0	$2,308	$34,808	$2,308	$2,308	$2,308	$2,308	$2,308	$48,657
125 - CT NESHAP	P: Peaking	$301	$0	$0	$0	$0	$0	$36,000	$16,866	$0	$0	$0	$100	$53,267
	Total	$2,118,737	$2,141,203	$2,599,820	$3,363,849	$2,715,630	$3,608,769	$3,517,381	$3,674,848	$3,852,978	$4,293,927	$4,252,283	$5,780,334	$41,919,759

C1-113

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period
O&M Activities

Form 42-5E

For the Period of: January 2024 Through December 2024

		(1)	(2)	(3)	(4)	(5)	(6)
O&M Projects	Strata	Monthly Data	Jurisdictionalization		Method of Classification		
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	Energy	CP Demand	GCP Demand
1 - Air Operating Permit Fees	Base	$130,109	95.834918%	$124,690	$124,690	$0	$0
1 - Air Operating Permit Fees	Intermediate	$79,171	94.475106%	$74,797	$74,797	$0	$0
1 - Air Operating Permit Fees	Peaking	$6,149	95.727165%	$5,886	$5,886	$0	$0
3 - Continuous Emission Monitoring Systems	Base	$327,059	95.834918%	$313,436	$313,436	$0	$0
3 - Continuous Emission Monitoring Systems	Intermediate	$430,222	94.475106%	$406,453	$406,453	$0	$0
3 - Continuous Emission Monitoring Systems	Peaking	$55,004	95.727165%	$52,653	$52,653	$0	$0
5 - Maintenance of Stationary Above Ground Fuel Tanks	Base	$27,783	96.092263%	$26,697	$0	$26,697	$0
5 - Maintenance of Stationary Above Ground Fuel Tanks	Distribution	$278,872	100.000000%	$278,872	$0	$0	$278,872
5 - Maintenance of Stationary Above Ground Fuel Tanks	Intermediate	$187,699	95.452789%	$179,164	$0	$179,164	$0
5 - Maintenance of Stationary Above Ground Fuel Tanks	Peaking	$14,263	94.266255%	$13,445	$0	$13,445	$0
8 - Oil Spill Cleanup/Response Equipment	Base	$130,020	95.834918%	$124,605	$124,605	$0	$0
8 - Oil Spill Cleanup/Response Equipment	Intermediate	$702	94.475106%	$664	$664	$0	$0
8 - Oil Spill Cleanup/Response Equipment	Peaking	$144,224	95.727165%	$138,061	$138,061	$0	$0
11 - Air Quality Compliance	Base	$8,483,013	95.834918%	$8,129,689	$8,129,689	$0	$0
11 - Air Quality Compliance	Intermediate	$575,882	94.475106%	$544,065	$544,065	$0	$0
11 - Air Quality Compliance	Peaking	$144,498	95.727165%	$138,324	$138,324	$0	$0
14 - NPDES Permit Fees	Base	$11,500	96.092263%	$11,051	$0	$11,051	$0
14 - NPDES Permit Fees	Intermediate	$23,199	95.452789%	$22,144	$0	$22,144	$0
14 - NPDES Permit Fees	Peaking	$34,500	94.266255%	$32,522	$0	$32,522	$0
19 - Oil-filled Equipment and Hazardous Substance Remediation	Distribution	$6,367,568	100.000000%	$6,367,568	$0	$0	$6,367,568
19 - Oil-filled Equipment and Hazardous Substance Remediation	Transmission	$1,774,609	89.414285%	$1,586,754	$0	$1,586,754	$0
21 - St. Lucie Turtle Nets	Base	$191,728	96.092263%	$184,236	$0	$184,236	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Base	$23,075	96.092263%	$22,173	$0	$22,173	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	$699,280	100.000000%	$699,280	$0	$0	$699,280
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	$61,627	95.452789%	$58,825	$0	$58,825	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	$18,872	94.266255%	$17,790	$0	$17,790	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	$159,903	89.414285%	$142,976	$0	$142,976	$0
24 - Manatee Reburn	Peaking	$20,000	95.727165%	$19,146	$19,146	$0	$0
27 - Lowest Quality Water Source	Base	$97,498	96.092263%	$93,688	$0	$93,688	$0
27 - Lowest Quality Water Source	Intermediate	$224,170	95.452789%	$213,977	$0	$213,977	$0
28 - CWA 316(b) Phase II Rule	Base	$128,170	96.092263%	$123,162	$0	$123,162	$0
28 - CWA 316(b) Phase II Rule	Intermediate	$670,477	95.452789%	$639,989	$0	$639,989	$0
28 - CWA 316(b) Phase II Rule	Peaking	$231,726	94.266255%	$218,440	$0	$218,440	$0
37 - DeSoto Next Generation Solar Energy Center	Solar	$383,239	96.092263%	$368,263	$0	$368,263	$0
38 - Space Coast Next Generation Solar Energy Center	Solar	$256,998	96.092263%	$246,956	$0	$246,956	$0
41 - Manatee Temporary Heating System	Intermediate	$141,948	94.475106%	$134,106	$134,106	$0	$0
42 - Turkey Point Cooling Canal Monitoring Plan	Base	$8,851,819	95.834918%	$8,483,134	$8,483,134	$0	$0
47 - NPDES Permit Renewal Requirements	Base	$206,735	96.092263%	$198,656	$0	$198,656	$0
47 - NPDES Permit Renewal Requirements	Intermediate	$72,483	95.452789%	$69,187	$0	$69,187	$0
47 - NPDES Permit Renewal Requirements	Peaking	$18,000	94.266255%	$16,968	$0	$16,968	$0
48 - Industrial Boiler MACT	Intermediate	$8,925	95.452789%	$8,519	$0	$8,519	$0
50 - Steam Electric Effluent Guidelines Revised Rules	Base	$4,977,764	96.092263%	$4,783,246	$0	$4,783,246	$0
51 - Gopher Tortoise Relocations	Intermediate	$15,000	95.452789%	$14,318	$0	$14,318	$0
51 - Gopher Tortoise Relocations	Peaking	$66,491	94.266255%	$62,679	$0	$62,679	$0
54 - Coal Combustion Residuals	Base	$2,216,695	96.092263%	$2,130,073	$0	$2,130,073	$0
54 - Coal Combustion Residuals	Intermediate	$448,782	95.452789%	$428,375	$0	$428,375	$0
54 - Coal Combustion Residuals	Peaking	$93,903	94.266255%	$88,519	$0	$88,519	$0
55 - Solar Site Avian Monitoring and Reporting Project	Solar	$30,008	96.092263%	$28,835	$0	$28,835	$0
427 - General Water Quality	Base	$938,836	96.092263%	$902,149	$0	$902,149	$0
427 - General Water Quality	Intermediate	$209,649	95.452789%	$200,116	$0	$200,116	$0
427 - General Water Quality	Peaking	$164,321	94.266255%	$154,899	$0	$154,899	$0
427 - General Water Quality	Transmission	$213,382	89.414285%	$190,794	$0	$190,794	$0
428 - Asbestos Fees	Base	$500	95.834918%	$479	$479	$0	$0
428 - Asbestos Fees	Intermediate	$500	94.475106%	$472	$0	$472	$0
429 - Env Auditing/Assessment	Base	$5,412	96.092263%	$5,201	$0	$5,201	$0
430 - General Solid & Hazardous Waste	Base	$65,470	96.092263%	$62,912	$0	$62,912	$0
430 - General Solid & Hazardous Waste	Distribution	$431,699	100.000000%	$431,699	$0	$0	$431,699
430 - General Solid & Hazardous Waste	Intermediate	$0	95.452789%	$0	$0	$0	$0
430 - General Solid & Hazardous Waste	Peaking	$55,520	94.266255%	$52,337	$0	$52,337	$0
430 - General Solid & Hazardous Waste	Transmission	$145,308	89.414285%	$129,926	$0	$129,926	$0
431 - Title V	Base	$39,102	95.834918%	$37,474	$37,474	$0	$0
431 - Title V	Peaking	$4,181	95.727165%	$4,002	$4,002	$0	$0
Emissions Allowances	Base	($107)	96.092263%	($102)	$0	($102)	$0
Emission Allowances	Base	$2,700	96.092263%	$2,594	$2,594	$0	$0
125 - CT NESHAP	Intermediate	$48,657	95.452789%	$46,445	$0	$46,445	$0
125 - CT NESHAP	Peaking	$53,267	94.266255%	$50,212	$0	$50,212	$0
	Total	$41,919,759		$40,338,659	$18,734,257	$13,826,983	$7,777,419

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period
O&M Activities

Form 42-5E

C1-115

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
1. Total of O&M Activities	$2,118,737	$2,141,203	$2,599,820	$3,363,849	$2,715,630	$3,608,769	$3,517,381	$3,674,848	$3,852,978	$4,293,927	$4,252,283	$5,780,334	$41,919,759
2. Recoverable Costs Jurisdictionalized on Energy													
Production - Base	$992,765	$960,546	$1,348,886	$1,774,830	$1,566,727	$1,476,803	$1,491,337	$1,520,990	$1,307,201	$1,436,197	$1,484,721	$2,600,619	$17,961,623
Production - Intermediate	$156,291	$133,904	$59,879	$98,389	$84,741	$68,878	$78,948	$189,271	$70,094	$68,143	$100,554	$119,334	$1,228,425
Production - Peaking	$23,179	$75,316	$12,936	$7,920	$46,504	$24,549	$34,549	$25,449	$24,549	$30,799	$36,217	$32,088	$374,055
Production - Solar													
3. Recoverable Costs Jurisdictionalized on CP Demand													
Production - Base	$413,781	$192,390	$311,839	$539,809	$108,921	$795,303	$674,642	$632,750	$1,030,347	$1,248,747	$1,145,967	$1,798,764	$8,893,259
Production - Intermediate	$100,599	$138,487	$69,401	$65,426	$140,934	$273,947	$203,440	$174,763	$184,017	$278,063	$205,724	$135,867	$1,970,669
Production - Peaking	$40,019	$13,681	$10,997	$15,804	$9,491	$60,561	$115,468	$94,422	$97,897	$112,978	$88,535	$91,010	$750,863
Production - Solar	($7,560)	$105,231	($375)	$23,441	$48,319	$65,593	$72,039	$85,923	$70,320	$71,535	$69,535	$66,245	$670,245
Transmission	($91,559)	$161,497	$277,908	$333,877	$263,764	$146,970	$143,573	$150,298	$227,533	$193,677	$251,309	$234,353	$2,293,201
Distribution	$491,221	$360,150	$508,351	$504,352	$446,230	$696,165	$703,386	$800,983	$841,020	$853,787	$869,720	$702,054	$7,777,419
4. Retail Energy Jurisdictional Factors													
Production - Base	95.834918%	95.834918%	95.834918%	95.834918%	95.834918%	95.834918%	95.834918%	95.834918%	95.834918%	95.834918%	95.834918%	95.834918%	
Production - Intermediate	94.475106%	94.475106%	94.475106%	94.475106%	94.475106%	94.475106%	94.475106%	94.475106%	94.475106%	94.475106%	94.475106%	94.475106%	
Production - Peaking	95.727165%	95.727165%	95.727165%	95.727165%	95.727165%	95.727165%	95.727165%	95.727165%	95.727165%	95.727165%	95.727165%	95.727165%	
Production - Solar	95.834918%	95.834918%	95.834918%	95.834918%	95.834918%	95.834918%	95.834918%	95.834918%	95.834918%	95.834918%	95.834918%	95.834918%	
Production - General	97.044914%	97.044914%	97.044914%	97.044914%	97.044914%	97.044914%	97.044914%	97.044914%	97.044914%	97.044914%	97.044914%	97.044914%	
5. Retail Demand Jurisdictional Factors													
Production - Base	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	
Production - Intermediate	95.452789%	95.452789%	95.452789%	95.452789%	95.452789%	95.452789%	95.452789%	95.452789%	95.452789%	95.452789%	95.452789%	95.452789%	
Production - Peaking	94.266255%	94.266255%	94.266255%	94.266255%	94.266255%	94.266255%	94.266255%	94.266255%	94.266255%	94.266255%	94.266255%	94.266255%	
Production - Solar	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	
Transmission	89.414285%	89.414285%	89.414285%	89.414285%	89.414285%	89.414285%	89.414285%	89.414285%	89.414285%	89.414285%	89.414285%	89.414285%	
Distribution	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	
General	97.044914%	97.044914%	97.044914%	97.044914%	97.044914%	97.044914%	97.044914%	97.044914%	97.044914%	97.044914%	97.044914%	97.044914%	
6. Jurisdictional Recoverable Costs													
Production - Base	$1,349,028	$1,105,410	$1,592,356	$2,219,621	$1,606,136	$2,179,518	$2,077,500	$2,065,663	$2,242,839	$2,576,328	$2,524,067	$4,220,774	$25,759,240
Production - Intermediate	$243,681	$258,696	$122,816	$155,404	$214,585	$326,563	$268,776	$345,630	$241,871	$329,797	$291,368	$242,429	$3,041,614
Production - Peaking	$59,913	$84,995	$22,749	$22,480	$53,463	$80,589	$141,920	$113,369	$115,784	$135,984	$118,128	$116,509	$1,065,883
Production - Solar	($7,264)	$101,119	($361)	$22,525	$46,430	$63,029	$69,223	$82,566	$67,572	$68,739	$66,818	$63,657	$644,054
Transmission	($81,866)	$144,402	$248,490	$298,534	$235,842	$131,412	$128,375	$134,388	$203,447	$173,175	$224,706	$209,545	$2,050,449
Distribution	$491,221	$360,150	$508,351	$504,352	$446,230	$696,165	$703,386	$800,983	$841,020	$853,787	$869,720	$702,054	$7,777,419
7. Total Jurisdictional Recoverable Costs for O&M Activities	$2,054,711	$2,054,771	$2,494,401	$3,222,916	$2,602,687	$3,477,276	$3,389,180	$3,542,598	$3,712,533	$4,137,810	$4,094,808	$5,554,968	$40,338,659

Docket No. 20240007-EI
2024 ECRC Actual Estimated
Exhibit RLH-2, Page 8 of 98

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period
Variance Report of Capital Projects - Recoverable Costs

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)
Capital Projects	Actual/Estimated (a)	Projection (b)	Variance Amount (c)	Variance Percent (d)
2 - Low NOX Burner Technology	$2,111,888	$2,100,251	$11,638	0.55%
3 - Continuous Emission Monitoring Systems	$1,113,034	$1,077,538	$35,496	3.29%
5 - Maintenance of Stationary Above Ground Fuel Tanks	$1,775,141	$1,743,102	$32,040	1.84%
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground	$0	$0	$0	0%
8 - Oil Spill Cleanup/Response Equipment	$85,770	$87,912	($2,142)	(2.44%)
10 - Relocate Storm Water Runoff	$5,149	$5,120	$29	0.57%
11 - Air Quality Compliance	$202,023,354	$197,814,047	$4,209,306	2.13%
12 - Scherer Discharge Pipeline	$26,688	$26,539	$149	0.56%
19 - Oil-filled Equipment and Hazardous Substance Remediation	$491,694	$524,834	($33,141)	(6.31%)
20 - Wastewater Discharge Elimination & Reuse	$67,575	$67,198	$378	0.56%
21 - St. Lucie Turtle Nets	$710,915	$705,459	$5,457	0.77%
22 - Pipeline Integrity Management	$251,596	$246,920	$4,676	1.89%
23 - SPCC - Spill Prevention, Control & Countermeasures	$3,370,190	$3,844,845	($474,655)	(12.35%)
24 - Manatee Reburn	$1,810,802	$1,799,120	$11,683	0.65%
26 - UST Remove/Replacement	$6,555	$6,511	$44	0.68%
27 - Lowest Quality Water Source	$4,419,315	$4,193,612	$225,703	5.38%
28 - CWA 316(b) Phase II Rule	$526,356	$543,701	($17,345)	(3.19%)
34 - St Lucie Cooling Water System Inspection & Maintenance	$524,179	$663,184	($139,005)	(20.96%)
35 - Martin Plant Drinking Water System Compliance	$22,495	$22,369	$126	0.56%
36 - Low-Level Radioactive Waste Storage	$1,514,355	$1,503,742	$10,613	0.71%
37 - DeSoto Next Generation Solar Energy Center	$10,708,451	$10,710,094	($1,643)	(0.02%)
38 - Space Coast Next Generation Solar Energy Center	$4,936,467	$4,822,704	$113,763	2.36%
39 - Martin Next Generation Solar Energy Center	$34,432,325	$34,499,797	($67,473)	(0.20%)
41 - Manatee Temporary Heating System	$804,017	$879,474	($75,457)	(8.58%)
42 - Turkey Point Cooling Canal Monitoring Plan	$7,542,481	$7,476,063	$66,418	0.89%
44 - Martin Plant Barley Barber Swamp Iron Mitigation	$13,543	$13,448	$95	0.70%
47 - NPDES Permit Renewal Requirements	$2,241,241	$2,200,308	$40,933	1.86%
50 - Steam Electric Effluent Guidelines Revised Rules	$742,934	$808,348	($65,414)	(8.09%)
54 - Coal Combustion Residuals	$46,956,803	$39,332,156	$7,624,647	19.39%
123 - The Protected Species Project	$61,097	$260,150	($199,053)	(76.51%)
124 - FPL Miami-Dade Clean Water Recovery Center	$23,333,990	$21,428,936	$1,905,054	8.89%
401 - Air Quality Assurance Testing	$14,283	$14,262	$22	0.15%
402 - GCEC 5, 6 & 7 Precipitator Projects	$4,368,964	$4,345,686	$23,278	0.54%
403 - GCEC 7 Flue Gas Conditioning	$190,549	$189,484	$1,065	0.56%
408 - GCEC Cooling Tower Cell	$67,603	$67,225	$378	0.56%
410 - GCEC Diesel Fuel Oil Remediation	$1,078	$1,077	$0	0.03%
413 - Sodium Injection System	$17,124	$17,028	$96	0.56%
414 - Smith Stormwater Collection System	$83,558	$83,442	$116	0.14%
415 - Smith Waste Water Treatment Facility	$78,272	$77,704	$568	0.73%
416 - Daniel Ash Management Project	$984,443	$858,771	$125,671	14.63%
419 - GCEC FDEP Agreement for Ozone Attainment	$10,092,951	$10,039,770	$53,181	0.53%
422 - Precipitator Upgrades for CAM Compliance	$970,047	$964,624	$5,423	0.56%
427 - General Water Quality	$2,479,691	$2,337,201	$142,490	6.10%
Emissions Allowances	($11)	($12)	$1	(5.21%)
Smith Units 1 & 2 Reg Asset	$2,488,597	$2,478,742	$9,855	0.40%
Total	$374,467,547	$360,882,486	$13,585,061	3.76%

Notes:

(a) The 12-Month Totals on Form 42-7E

(b) As approved in Order No. PSC-2023-0344

(c) Column (1) - Column (2)

(d) Column (3) / Column (2)

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period
Variance Report of Capital Projects - Recoverable Costs

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)
	Actual/Estimated (a)	Projection (b)	Variance Amount (c)	Variance Percent (d)
1. Total Recoverable Costs for Capital Projects	$374,467,547	$360,882,486	$13,585,061	3.76%
2. Recoverable Costs Jurisdictionalized on:				
a. Energy	$0	$0	$0	0%
b. Demand	$374,467,547	$360,882,486	$13,585,061	3.76%
3. Jurisdictionalized Recoverable Costs				
a. Energy	$30,008,615	$29,208,031	$800,583	2.74%
b. 12 CP Demand	$327,978,133	$315,755,657	$12,222,475	3.87%
c. GCP Demand	$690,963	$712,359	($21,396)	(3.00%)
4. Total Jurisdictionalized Recoverable Costs for Capital Projects	$358,677,710	$345,676,047	$13,001,663	3.76%

Notes:
(a) Twelve-month totals from Form 42-7E
(b) As approved in Order No. PSC-2023-0344
(c) Column (1) - Column (2)
(d) Column (3) / Column (2)

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period
Capital Projects - Recoverable Costs

Form 42-7E

C1-118

For the Period of: January 2024 Through December 2024

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Capital Projects	Strata	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
2 - Low NOX Burner Technology	Base	$175,173	$174,675	$174,177	$173,679	$173,182	$172,221	$171,726	$171,230	$170,734	$170,239	$169,743	$169,247	$2,066,026
2 - Low NOX Burner Technology	Peaking	$3,950	$3,927	$3,904	$3,881	$3,858	$3,832	$3,809	$3,786	$3,763	$3,740	$3,717	$3,694	$45,862
3 - Continuous Emission Monitoring Systems	Base	$50,214	$50,077	$49,941	$49,804	$49,667	$49,390	$49,247	$49,103	$48,960	$48,817	$48,673	$48,530	$592,424
3 - Continuous Emission Monitoring Systems	Intermediate	$29,001	$29,187	$29,349	$30,498	$31,694	$31,790	$31,700	$31,609	$31,519	$31,429	$31,339	$31,249	$370,364
3 - Continuous Emission Monitoring Systems	Peaking	$12,805	$12,764	$12,722	$12,680	$12,639	$12,499	$12,458	$12,417	$12,377	$12,336	$12,295	$12,254	$150,246
5 - Maintenance of Stationary Above Ground Fuel Tanks	Base	$320	$318	$317	$316	$314	$312	$311	$310	$308	$307	$305	$304	$3,742
5 - Maintenance of Stationary Above Ground Fuel Tanks	General	$64,129	$64,053	$63,978	$63,902	$63,826	$63,515	$63,440	$63,364	$63,289	$63,214	$63,138	$63,063	$762,911
5 - Maintenance of Stationary Above Ground Fuel Tanks	Intermediate	$30,177	$30,235	$30,689	$31,319	$33,299	$34,886	$34,799	$34,713	$34,626	$34,540	$34,453	$34,368	$398,105
5 - Maintenance of Stationary Above Ground Fuel Tanks	Peaking	$52,894	$52,646	$51,972	$52,046	$52,283	$50,510	$50,270	$50,031	$49,792	$49,553	$49,313	$49,074	$610,384
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground	Base	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
8 - Oil Spill Cleanup/Response Equipment	Distribution	$22	$22	$22	$22	$22	$22	$22	$22	$22	$22	$22	$22	$262
8 - Oil Spill Cleanup/Response Equipment	General	$28	$28	$28	$28	$28	$28	$28	$28	$28	$28	$28	$28	$335
8 - Oil Spill Cleanup/Response Equipment	Intermediate	$6,752	$6,731	$7,401	$7,330	$7,243	$7,381	$7,515	$7,450	$6,488	$5,565	$5,567	$5,574	$80,996
8 - Oil Spill Cleanup/Response Equipment	Peaking	$364	$364	$363	$363	$362	$338	$338	$338	$337	$337	$337	$336	$4,177
10 - Relocate Storm Water Runoff	Base	$436	$435	$434	$433	$432	$429	$428	$427	$425	$424	$423	$422	$5,149
11 - Air Quality Compliance	Base	$14,642,029	$14,602,242	$14,562,167	$14,522,326	$14,508,116	$14,454,708	$14,414,920	$14,374,576	$14,333,745	$14,292,887	$14,252,562	$14,212,687	$173,172,966
11 - Air Quality Compliance	Distribution	$0	$0	$0	$0	$0	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)
11 - Air Quality Compliance	General	$57	$57	$57	$57	$56	$56	$56	$55	$55	$55	$54	$54	$669
11 - Air Quality Compliance	Intermediate	$9,628	$9,698	$9,814	$9,829	$9,855	$9,850	$9,829	$9,809	$9,788	$9,768	$9,747	$9,727	$117,342
11 - Air Quality Compliance	Peaking	$2,391,049	$2,385,281	$2,379,513	$2,373,736	$2,368,007	$2,355,228	$2,349,465	$2,343,701	$2,337,938	$2,332,175	$2,326,412	$2,320,649	$28,263,156
11 - Air Quality Compliance	Transmission	$39,753	$39,672	$39,591	$39,413	$39,237	$39,032	$38,952	$38,873	$38,794	$38,714	$38,635	$38,555	$469,220
12 - Scherer Discharge Pipeline	Base	$2,263	$2,256	$2,250	$2,243	$2,237	$2,225	$2,218	$2,212	$2,205	$2,199	$2,193	$2,186	$26,688
19 - Oil-filled Equipment and Hazardous Substance Remediation	Distribution	$34,443	$34,410	$34,378	$34,333	$34,288	$34,119	$34,074	$34,029	$33,984	$33,939	$33,894	$33,849	$409,739
19 - Oil-filled Equipment and Hazardous Substance Remediation	General	$0	$0	$0	$0	$0	$45	$134	$222	$312	$401	$489	$623	$2,225
19 - Oil-filled Equipment and Hazardous Substance Remediation	Transmission	$6,706	$6,696	$6,686	$6,676	$6,665	$6,633	$6,626	$6,619	$6,612	$6,605	$6,602	$6,603	$79,729
20 - Wastewater Discharge Elimination & Reuse	Peaking	$5,730	$5,713	$5,697	$5,681	$5,664	$5,633	$5,617	$5,601	$5,584	$5,568	$5,552	$5,536	$67,575
21 - St. Lucie Turtle Nets	Base	$59,766	$59,694	$59,622	$59,550	$59,478	$59,187	$59,116	$59,044	$58,972	$58,900	$58,829	$58,757	$710,915
22 - Pipeline Integrity Management	Intermediate	$18,646	$18,609	$18,572	$18,534	$18,574	$18,665	$18,748	$18,724	$18,696	$18,666	$18,636	$18,608	$223,679
22 - Pipeline Integrity Management	Peaking	$2,334	$2,330	$2,327	$2,323	$2,421	$2,409	$2,304	$2,301	$2,297	$2,294	$2,290	$2,287	$27,916
23 - SPCC - Spill Prevention, Control & Countermeasures	Base	$66,683	$72,343	$76,942	$82,345	$87,806	$96,288	$106,085	$111,226	$113,499	$114,182	$116,451	$120,473	$1,164,322
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	$21,951	$21,915	$21,875	$21,835	$21,799	$21,689	$21,657	$21,633	$21,623	$21,639	$21,647	$21,638	$260,901
23 - SPCC - Spill Prevention, Control & Countermeasures	General	$2,232	$2,229	$2,226	$2,224	$2,221	$2,283	$2,451	$2,639	$2,826	$3,013	$3,206	$3,409	$30,958
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	$67,074	$66,997	$66,919	$66,784	$66,764	$102,421	$104,441	$105,748	$112,136	$118,862	$120,711	$125,763	$1,124,620
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	$35,222	$35,079	$34,935	$34,792	$34,649	$34,421	$34,279	$34,136	$33,994	$33,851	$33,708	$33,566	$412,632
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	$31,747	$31,695	$31,642	$31,589	$31,536	$31,379	$31,326	$31,274	$31,221	$31,169	$31,116	$31,064	$376,756
24 - Manatee Reburn	Peaking	$152,998	$152,666	$152,333	$152,001	$151,669	$150,869	$150,538	$150,207	$149,877	$149,546	$149,215	$148,884	$1,810,802
26 - UST Remove/Replacement	General	$553	$552	$551	$550	$549	$546	$545	$544	$543	$542	$541	$540	$6,555
27 - Lowest Quality Water Source	Base	$143,542	$143,082	$142,622	$142,163	$141,703	$140,897	$140,441	$139,983	$139,525	$139,067	$138,610	$138,152	$1,689,786
27 - Lowest Quality Water Source	Intermediate	$227,387	$227,918	$228,113	$228,679	$229,072	$228,067	$227,752	$227,374	$226,949	$226,510	$226,063	$225,645	$2,729,529
28 - CWA 316(b) Phase II Rule	Base	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
28 - CWA 316(b) Phase II Rule	Intermediate	$44,482	$44,384	$44,285	$44,187	$44,088	$43,855	$43,757	$43,659	$43,561	$43,464	$43,366	$43,268	$526,356
34 - St Lucie Cooling Water System Inspection & Maintenance	Base	$37,641	$39,213	$40,715	$41,526	$42,656	$43,456	$44,062	$44,922	$45,383	$46,416	$48,188	$50,001	$524,179
35 - Martin Plant Drinking Water System Compliance	Intermediate	$0	$0	$0	$0	$0	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)
35 - Martin Plant Drinking Water System Compliance	Peaking	$1,907	$1,902	$1,896	$1,891	$1,886	$1,875	$1,870	$1,864	$1,859	$1,854	$1,848	$1,843	$22,495
36 - Low-Level Radioactive Waste Storage	Base	$127,660	$127,438	$127,217	$126,996	$126,774	$126,128	$125,908	$125,687	$125,467	$125,247	$125,026	$124,806	$1,514,355
37 - DeSoto Next Generation Solar Energy Center	Solar	$908,507	$905,520	$902,496	$899,472	$896,459	$891,824	$889,576	$887,341	$885,107	$882,888	$880,684	$878,577	$10,708,451
38 - Space Coast Next Generation Solar Energy Center	Solar	$428,829	$427,455	$426,073	$424,690	$423,305	$404,400	$403,236	$402,063	$400,881	$399,696	$398,509	$397,328	$4,936,467
39 - Martin Next Generation Solar Energy Center	Intermediate	$3,336,345	$2,508,736	$2,910,476	$2,898,796	$2,884,604	$2,868,977	$2,859,955	$2,850,932	$2,841,910	$2,832,887	$2,823,865	$2,814,842	$34,432,325
41 - Manatee Temporary Heating System	Distribution	$1,676	$1,676	$1,676	$1,676	$1,676	$1,669	$1,669	$1,669	$1,669	$1,669	$1,669	$1,669	$20,061
41 - Manatee Temporary Heating System	Intermediate	$66,723	$66,485	$66,247	$66,009	$65,770	$65,386	$65,149	$64,912	$64,675	$64,437	$64,200	$63,963	$783,957
41 - Manatee Temporary Heating System	Transmission	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
42 - Turkey Point Cooling Canal Monitoring Plan	Base	$638,824	$628,455	$618,083	$617,576	$617,075	$634,039	$632,727	$631,415	$630,104	$628,792	$627,481	$637,911	$7,542,481
42 - Turkey Point Cooling Canal Monitoring Plan	Intermediate	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Intermediate	$1,142	$1,140	$1,138	$1,136	$1,134	$1,128	$1,126	$1,124	$1,122	$1,120	$1,118	$1,116	$13,543
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Peaking	$0	$0	$0	$0	$0	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)
47 - NPDES Permit Renewal Requirements	Base	$156,758	$156,304	$155,848	$155,533	$155,212	$154,340	$153,876	$153,412	$152,947	$152,483	$152,019	$151,555	$1,850,286
47 - NPDES Permit Renewal Requirements	Intermediate	$33,098	$33,014	$32,929	$32,845	$32,760	$32,582	$32,498	$32,414	$32,330	$32,246	$32,161	$32,077	$390,955
47 - NPDES Permit Renewal Requirements	Peaking	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
50 - Steam Electric Effluent Guidelines Revised Rules	Base	$60,466	$58,678	$58,843	$59,049	$59,206	$59,434	$60,413	$61,347	$62,235	$64,295	$67,702	$71,267	$742,934
54 - Coal Combustion Residuals	Base	$2,311,554	$2,301,595	$2,297,048	$2,294,745	$2,298,070	$2,288,486	$2,280,544	$2,272,957	$2,265,349	$2,255,374	$2,245,437	$2,239,484	$27,350,642
54 - Coal Combustion Residuals	Distribution	$56	$56	$56	$56	$56	$55	$55	$55	$55	$55	$55	$55	$665
54 - Coal Combustion Residuals	General	$612	$2,270	$4,687	$8,526	$12,805	$13,940	$13,936	$13,931	$13,926	$13,922	$13,917	$13,913	$126,385
54 - Coal Combustion Residuals	Intermediate	$1,089,419	$1,094,449	$1,102,448	$1,111,076	$1,113,467	$1,898,868	$2,015,038	$2,014,767	$2,013,515	$2,011,430	$2,008,889	$2,005,745	$19,470,111
123 - The Protected Species Project	Intermediate	$5,034	$5,016	$4,998	$4,990	$4,982	$4,979	$5,015	$5,045	$5,065	$5,082	$5,315	$5,576	$61,097
124 - FPL Miami-Dade Clean Water Recovery Center	General	$0	$0	$0	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)
124 - FPL Miami-Dade Clean Water Recovery Center	Intermediate	$1,444,622	$1,541,506	$1,649,516	$1,761,188	$1,864,292	$1,954,183	$2,040,406	$2,096,211	$2,126,420	$2,145,090	$2,169,721	$2,540,835	$23,333,990
401 - Air Quality Assurance Testing	Base	$1,231	$1,224	$1,216	$1,209	$1,202	$1,194	$1,186	$1,179	$1,172	$1,164	$1,157	$1,150	$14,283

Docket No. 20240007-EI
2024 ECRC Actual Estimated
Exhibit RLH-2, Page 11 of 98

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period
Capital Projects - Recoverable Costs

Form 42-7E

C1-119

For the Period of: January 2024 Through December 2024

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Capital Projects	Strata	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
402 - GCEC 5, 6 & 7 Precipitator Projects	Base	$370,837	$369,706	$368,574	$367,443	$366,312	$364,249	$363,123	$361,997	$360,870	$359,744	$358,618	$357,491	$4,368,964
403 - GCEC 7 Flue Gas Conditioning	Base	$16,156	$16,111	$16,065	$16,019	$15,973	$15,884	$15,838	$15,792	$15,747	$15,701	$15,655	$15,609	$190,549
408 - GCEC Cooling Tower Cell	Base	$5,732	$5,716	$5,699	$5,683	$5,667	$5,635	$5,619	$5,603	$5,587	$5,570	$5,554	$5,538	$67,603
410 - GCEC Diesel Fuel Oil Remediation	Base	$93	$93	$92	$91	$91	$90	$89	$89	$88	$88	$87	$86	$1,078
413 - Sodium Injection System	Base	$1,452	$1,448	$1,444	$1,440	$1,435	$1,427	$1,423	$1,419	$1,415	$1,411	$1,407	$1,403	$17,124
414 - Smith Stormwater Collection System	Intermediate	$7,206	$7,162	$7,119	$7,075	$7,031	$6,983	$6,939	$6,896	$6,852	$6,809	$6,765	$6,722	$83,558
415 - Smith Waste Water Treatment Facility	Intermediate	$6,592	$6,582	$6,571	$6,561	$6,551	$6,518	$6,508	$6,498	$6,488	$6,478	$6,468	$6,458	$78,272
416 - Daniel Ash Management Project	Base	$83,662	$83,387	$83,113	$82,838	$82,563	$82,089	$81,815	$81,542	$81,269	$80,995	$80,722	$80,448	$984,443
419 - GCEC FDEP Agreement for Ozone Attainment	Base	$856,916	$854,263	$851,609	$848,956	$846,303	$841,522	$838,855	$836,188	$833,547	$830,906	$828,265	$825,623	$10,092,951
422 - Precipitator Upgrades for CAM Compliance	Base	$82,250	$82,015	$81,781	$81,547	$81,313	$80,862	$80,629	$80,396	$80,163	$79,930	$79,697	$79,464	$970,047
427 - General Water Quality	Base	$206,765	$206,170	$205,653	$205,146	$204,628	$203,519	$202,990	$202,461	$201,932	$201,402	$200,873	$200,344	$2,441,884
427 - General Water Quality	General	$0	$0	$0	$0	$0	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($2)
427 - General Water Quality	Transmission	$3,162	$3,173	$3,173	$3,173	$3,168	$3,152	$3,147	$3,142	$3,137	$3,132	$3,127	$3,122	$37,808
Emissions Allowances	Base	($0)	($0)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($11)
Smith Units 1 & 2 Reg Asset	Intermediate	$212,407	$211,534	$210,661	$209,788	$208,915	$207,649	$206,780	$205,911	$205,042	$204,173	$203,304	$202,435	$2,488,597
	Total	$30,937,877	$30,140,470	$30,593,573	$30,652,890	$30,728,644	$31,534,179	$31,673,417	$31,660,196	$31,620,729	$31,567,049	$31,519,382	$31,839,140	$374,467,547

C1-119

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period
Capital Projects - Recoverable Costs

Form 42-7E

C1-120

For the Period of: January 2024 Through December 2024

		(1)	(2)	(3)	(4)	(5)	(6)
Capital Projects	Strata	Monthly Data	Jurisdictionalization		Method of Classification		
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	Energy	CP Demand	GCP Demand
2 - Low NOX Burner Technology	Base	$2,066,026	96.092263%	$1,985,291	$1,985,291	$0	$0
2 - Low NOX Burner Technology	Peaking	$45,862	94.266255%	$43,233	$43,233	$0	$0
3 - Continuous Emission Monitoring Systems	Base	$592,424	96.092263%	$569,273	$569,273	$0	$0
3 - Continuous Emission Monitoring Systems	Intermediate	$370,364	95.452789%	$353,523	$353,523	$0	$0
3 - Continuous Emission Monitoring Systems	Peaking	$150,246	94.266255%	$141,631	$141,631	$0	$0
5 - Maintenance of Stationary Above Ground Fuel Tanks	Base	$3,742	96.092263%	$3,595	$277	$3,319	$0
5 - Maintenance of Stationary Above Ground Fuel Tanks	General	$762,911	97.044914%	$740,366	$56,951	$683,415	$0
5 - Maintenance of Stationary Above Ground Fuel Tanks	Intermediate	$398,105	95.452789%	$380,002	$29,231	$350,771	$0
5 - Maintenance of Stationary Above Ground Fuel Tanks	Peaking	$610,384	94.266255%	$575,386	$44,260	$531,126	$0
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground	Base	$0	96.092263%	$0	$0	$0	$0
8 - Oil Spill Cleanup/Response Equipment	Distribution	$262	100.000000%	$262	$0	$0	$262
8 - Oil Spill Cleanup/Response Equipment	General	$335	97.044914%	$325	$25	$300	$0
8 - Oil Spill Cleanup/Response Equipment	Intermediate	$80,996	95.452789%	$77,313	$5,947	$71,366	$0
8 - Oil Spill Cleanup/Response Equipment	Peaking	$4,177	94.266255%	$3,938	$303	$3,635	$0
10 - Relocate Storm Water Runoff	Base	$5,149	96.092263%	$4,947	$381	$4,567	$0
11 - Air Quality Compliance	Base	$173,172,966	96.092263%	$166,405,822	$12,800,448	$153,605,374	$0
11 - Air Quality Compliance	Distribution	($0)	100.000000%	($0)	$0	$0	($0)
11 - Air Quality Compliance	General	$669	97.044914%	$649	$649	$0	$0
11 - Air Quality Compliance	Intermediate	$117,342	95.452789%	$112,007	$8,616	$103,391	$0
11 - Air Quality Compliance	Peaking	$28,263,156	94.266255%	$26,642,619	$2,049,432	$24,593,186	$0
11 - Air Quality Compliance	Transmission	$469,220	89.414285%	$419,550	$0	$419,550	$0
12 - Scherer Discharge Pipeline	Base	$26,688	96.092263%	$25,645	$1,973	$23,672	$0
19 - Oil-filled Equipment and Hazardous Substance Remediation	Distribution	$409,739	100.000000%	$409,739	$0	$0	$409,739
19 - Oil-filled Equipment and Hazardous Substance Remediation	General	$2,225	97.044914%	$2,160	$0	$2,160	$0
19 - Oil-filled Equipment and Hazardous Substance Remediation	Transmission	$79,729	89.414285%	$71,289	$0	$71,289	$0
20 - Wastewater Discharge Elimination & Reuse	Peaking	$67,575	94.266255%	$63,701	$4,900	$58,801	$0
21 - St. Lucie Turtle Nets	Base	$710,915	96.092263%	$683,135	$52,549	$630,586	$0
22 - Pipeline Integrity Management	Intermediate	$223,679	95.452789%	$213,508	$16,424	$197,084	$0
22 - Pipeline Integrity Management	Peaking	$27,916	94.266255%	$26,316	$2,024	$24,291	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Base	$1,164,322	96.092263%	$1,118,824	$86,063	$1,032,760	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	$260,901	100.000000%	$260,901	$0	$0	$260,901
23 - SPCC - Spill Prevention, Control & Countermeasures	General	$30,958	97.044914%	$30,044	$2,311	$27,733	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	$1,124,620	95.452789%	$1,073,481	$82,575	$990,906	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	$412,632	94.266255%	$388,973	$29,921	$359,052	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	$376,756	89.414285%	$336,874	$0	$336,874	$0
24 - Manatee Reburn	Base	$0	96.092263%	$0	$0	$0	$0
24 - Manatee Reburn	Peaking	$1,810,802	94.266255%	$1,706,975	$1,706,975	$0	$0
26 - UST Remove/Replacement	General	$6,555	97.044914%	$6,362	$489	$5,872	$0

C1-120

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period
Capital Projects - Recoverable Costs

Form 42-7E

C1-121

For the Period of: January 2024 Through December 2024

		(1)	(2)	(3)	(4)	(5)	(6)
Capital Projects	Strata	Monthly Data	Jurisdictionalization		Method of Classification		
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	Energy	CP Demand	GCP Demand
27 - Lowest Quality Water Source	Base	$1,689,786	96.092263%	$1,623,754	$124,904	$1,498,849	$0
27 - Lowest Quality Water Source	Intermediate	$2,729,529	95.452789%	$2,605,412	$200,416	$2,404,995	$0
28 - CWA 316(b) Phase II Rule	Base	$0	96.092263%	$0	$0	$0	$0
28 - CWA 316(b) Phase II Rule	Intermediate	$526,356	95.452789%	$502,421	$38,648	$463,774	$0
34 - St Lucie Cooling Water System Inspection & Maintenance	Base	$524,179	96.092263%	$503,696	$38,746	$464,950	$0
35 - Martin Plant Drinking Water System Compliance	Intermediate	($0)	95.452789%	($0)	($0)	($0)	$0
35 - Martin Plant Drinking Water System Compliance	Peaking	$22,495	94.266255%	$21,205	$1,631	$19,574	$0
36 - Low-Level Radioactive Waste Storage	Base	$1,514,355	96.092263%	$1,455,178	$111,937	$1,343,241	$0
37 - DeSoto Next Generation Solar Energy Center	Solar	$10,708,451	96.092263%	$10,289,993	$791,538	$9,498,455	$0
38 - Space Coast Next Generation Solar Energy Center	Solar	$4,936,467	96.092263%	$4,743,563	$364,889	$4,378,674	$0
39 - Martin Next Generation Solar Energy Center	Intermediate	$34,432,325	95.452789%	$32,866,614	$2,528,201	$30,338,413	$0
41 - Manatee Temporary Heating System	Distribution	$20,061	100.000000%	$20,061	$0	$0	$20,061
41 - Manatee Temporary Heating System	Intermediate	$783,957	95.452789%	$748,308	$57,562	$690,746	$0
41 - Manatee Temporary Heating System	Transmission	$0	89.414285%	$0	$0	$0	$0
42 - Turkey Point Cooling Canal Monitoring Plan	Base	$7,542,481	96.092263%	$7,247,741	$557,519	$6,690,222	$0
42 - Turkey Point Cooling Canal Monitoring Plan	Intermediate	$0	95.452789%	$0	$0	$0	$0
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Intermediate	$13,543	95.452789%	$12,927	$0	$12,927	$0
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Peaking	($0)	94.266255%	($0)	$0	($0)	$0
47 - NPDES Permit Renewal Requirements	Base	$1,850,286	96.092263%	$1,777,981	$0	$1,777,981	$0
47 - NPDES Permit Renewal Requirements	Intermediate	$390,955	95.452789%	$373,177	$0	$373,177	$0
47 - NPDES Permit Renewal Requirements	Peaking	$0	94.266255%	$0	$0	$0	$0
50 - Steam Electric Effluent Guidelines Revised Rules	Base	$742,934	96.092263%	$713,902	$54,916	$658,986	$0
54 - Coal Combustion Residuals	Base	$27,350,642	96.092263%	$26,281,851	$2,021,681	$24,260,170	$0
54 - Coal Combustion Residuals	Distribution	$665	100.000000%	$665	$51	$614	$0
54 - Coal Combustion Residuals	General	$126,385	97.044914%	$122,650	$0	$122,650	$0
54 - Coal Combustion Residuals	Intermediate	$19,479,111	95.452789%	$18,593,355	$1,430,258	$17,163,097	$0
123 - The Protected Species Project	Intermediate	$61,097	95.452789%	$58,319	$0	$58,319	$0
124 - FPL Miami-Dade Clean Water Recovery Center	General	($0)	97.044914%	($0)	$0	($0)	$0
124 - FPL Miami-Dade Clean Water Recovery Center	Intermediate	$23,333,990	95.452789%	$22,272,944	$0	$22,272,944	$0
401 - Air Quality Assurance Testing	Base	$14,283	96.092263%	$13,725	$1,056	$12,669	$0
402 - GCEC 5, 6 & 7 Precipitator Projects	Base	$4,368,964	96.092263%	$4,198,236	$322,941	$3,875,295	$0
403 - GCEC 7 Flue Gas Conditioning	Base	$190,549	96.092263%	$183,103	$14,085	$169,018	$0
408 - GCEC Cooling Tower Cell	Base	$67,603	96.092263%	$64,961	$4,997	$59,964	$0
410 - GCEC Diesel Fuel Oil Remediation	Base	$1,078	96.092263%	$1,036	$80	$956	$0
413 - Sodium Injection System	Base	$17,124	96.092263%	$16,455	$1,266	$15,189	$0
414 - Smith Stormwater Collection System	Intermediate	$83,558	95.452789%	$79,759	$6,135	$73,623	$0
415 - Smith Waste Water Treatment Facility	Intermediate	$78,272	95.452789%	$74,713	$5,747	$68,966	$0
416 - Daniel Ash Management Project	Base	$984,443	96.092263%	$945,973	$72,767	$873,206	$0

C1-121

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period
Capital Projects - Recoverable Costs

Form 42-7E

C1-122

For the Period of: January 2024 Through December 2024

		(1)	(2)	(3)	(4)	(5)	(6)
Capital Projects	Strata	Monthly Data	Jurisdictionalization		Method of Classification		
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	Energy	CP Demand	GCP Demand
419 - GCEC FDEP Agreement for Ozone Attainment	Base	$10,092,951	96.092263%	$9,698,545	$746,042	$8,952,503	$0
422 - Precipitator Upgrades for CAM Compliance	Base	$970,047	96.092263%	$932,140	$71,703	$860,437	$0
427 - General Water Quality	Base	$2,441,884	96.092263%	$2,346,462	$180,497	$2,165,965	$0
427 - General Water Quality	General	($2)	97.044914%	($2)	$0	($2)	$0
427 - General Water Quality	Transmission	$37,808	89.414285%	$33,806	$0	$33,806	$0
Emissions Allowances	Base	($11)	96.092263%	($11)	$0	($11)	$0
Smith Units 1 & 2 Reg Asset	Intermediate	$2,488,597	95.452789%	$2,375,435	$182,726	$2,192,709	$0
	Total	$374,467,547		$358,677,710	$30,008,615	$327,978,133	$690,963

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Calculation of the Actual/Estimated True-Up Amount for the Period
Capital Projects - Recoverable Costs

Form 42-7E

C1-123

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
1. Total of Capital Projects	$30,937,877	$30,140,470	$30,593,573	$30,652,890	$30,728,644	$31,534,179	$31,673,417	$31,660,196	$31,620,729	$31,567,049	$31,519,382	$31,839,140	$374,467,547
2. Recoverable Costs Jurisdictionalized on Energy													
Production - Base	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
3. Recoverable Costs Jurisdictionalized on Demand													
Production - Base	$20,098,423	$20,036,937	$19,981,472	$19,938,653	$19,927,414	$19,878,011	$19,833,587	$19,784,515	$19,731,647	$19,676,539	$19,625,673	$19,592,936	$238,105,809
Production - Intermediate	$6,635,735	$5,909,382	$6,427,245	$6,536,623	$6,630,097	$7,524,168	$7,717,953	$7,763,795	$7,787,182	$7,798,556	$7,811,688	$8,173,970	$86,716,395
Production - Peaking	$2,659,254	$2,652,671	$2,645,663	$2,639,394	$2,633,438	$2,617,615	$2,610,948	$2,604,383	$2,597,818	$2,591,253	$2,584,688	$2,578,123	$31,415,246
Production - Solar	$1,337,337	$1,332,975	$1,328,568	$1,324,162	$1,319,764	$1,296,224	$1,292,812	$1,289,404	$1,285,988	$1,282,584	$1,279,194	$1,275,905	$15,644,918
General	$67,611	$69,190	$71,527	$75,286	$79,485	$80,413	$80,588	$80,783	$80,978	$81,173	$81,373	$81,629	$930,036
Transmission	$81,369	$81,235	$81,091	$80,850	$80,606	$80,195	$80,051	$79,908	$79,764	$79,620	$79,480	$79,345	$963,514
Distribution	$58,148	$58,079	$58,007	$57,921	$57,840	$57,554	$57,477	$57,407	$57,352	$57,323	$57,287	$57,233	$691,628
4. Retail Energy Jurisdictional Factors													
Production - Base	95.834918%	95.834918%	95.834918%	95.834918%	95.834918%	95.834918%	95.834918%	95.834918%	95.834918%	95.834918%	95.834918%	95.834918%	
5. Retail Demand Jurisdictional Factors													
Production - Base	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	
Production - Intermediate	95.452789%	95.452789%	95.452789%	95.452789%	95.452789%	95.452789%	95.452789%	95.452789%	95.452789%	95.452789%	95.452789%	95.452789%	
Production - Peaking	94.266255%	94.266255%	94.266255%	94.266255%	94.266255%	94.266255%	94.266255%	94.266255%	94.266255%	94.266255%	94.266255%	94.266255%	
Production - Solar	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	96.092263%	
General	97.044914%	97.044914%	97.044914%	97.044914%	97.044914%	97.044914%	97.044914%	97.044914%	97.044914%	97.044914%	97.044914%	97.044914%	
Transmission	89.414285%	89.414285%	89.414285%	89.414285%	89.414285%	89.414285%	89.414285%	89.414285%	89.414285%	89.414285%	89.414285%	89.414285%	
Distribution	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	
6. Jurisdictional Recoverable Costs													
Production - Base	$19,313,030	$19,253,947	$19,200,649	$19,159,503	$19,148,703	$19,101,230	$19,058,543	$19,011,388	$18,960,586	$18,907,632	$18,858,754	$18,827,296	$228,801,261
Production - Intermediate	$6,333,994	$5,640,670	$6,134,985	$6,239,389	$6,328,612	$7,182,028	$7,367,001	$7,410,759	$7,433,082	$7,443,939	$7,456,474	$7,802,282	$82,773,218
Production - Peaking	$2,506,779	$2,500,574	$2,493,967	$2,488,058	$2,482,443	$2,467,527	$2,461,243	$2,455,054	$2,448,865	$2,442,677	$2,436,488	$2,430,300	$29,613,976
Production - Solar	$1,285,077	$1,280,886	$1,276,652	$1,272,417	$1,268,191	$1,245,571	$1,242,293	$1,239,018	$1,235,735	$1,232,464	$1,229,206	$1,226,046	$15,033,556
General	$65,613	$67,145	$69,413	$73,061	$77,136	$78,037	$78,207	$78,396	$78,585	$78,774	$78,968	$79,216	$902,553
Transmission	$72,755	$72,636	$72,507	$72,292	$72,073	$71,706	$71,577	$71,449	$71,320	$71,192	$71,066	$70,945	$861,519
Distribution	$58,148	$58,079	$58,007	$57,921	$57,840	$57,554	$57,477	$57,407	$57,352	$57,323	$57,287	$57,233	$691,628
7. Total Jurisdictional Recoverable Costs for Capital Projects	$29,635,397	$28,873,937	$29,306,179	$29,362,642	$29,434,999	$30,203,653	$30,336,341	$30,323,472	$30,285,527	$30,234,001	$30,188,243	$30,493,319	$358,677,710

Docket No. 20240007-EI
2024 ECRC Actual Estimated
Exhibit RLH-2, Page 16 of 98

C1-123

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-124

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
2 - Low NOX Burner Technology														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	
3. Less: Accumulated Depreciation	$1,529,710	$1,562,317	$1,594,923	$1,627,529	$1,660,135	$1,692,741	$1,725,348	$1,757,954	$1,790,560	$1,823,166	$1,855,772	$1,888,378	$1,920,985	
a. Less: Capital Recovery Unamortized Balance	($7,566,910)	($7,531,878)	($7,496,846)	($7,461,814)	($7,426,782)	($7,391,750)	($7,356,718)	($7,321,686)	($7,286,654)	($7,251,622)	($7,216,590)	($7,181,558)	($7,146,526)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$14,643,358	$14,575,720	$14,508,082	$14,440,444	$14,372,806	$14,305,167	$14,237,529	$14,169,891	$14,102,253	$14,034,615	$13,966,976	$13,899,338	$13,831,700	
6. Average Net Investment		$14,609,539	$14,541,901	$14,474,263	$14,406,625	$14,338,986	$14,271,348	$14,203,710	$14,136,072	$14,068,434	$14,000,795	$13,933,157	$13,865,519	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$88,377	$87,968	$87,559	$87,150	$86,741	$86,286	$85,877	$85,468	$85,059	$84,650	$84,241	$83,832	$1,033,207
b. Debt Component (Line 6 x debt rate) (c) (d)		$19,157	$19,069	$18,980	$18,891	$18,803	$18,297	$18,211	$18,124	$18,037	$17,950	$17,864	$17,777	$221,160
8. Investment Expenses														
a. Depreciation (e)		$32,606	$32,606	$32,606	$32,606	$32,606	$32,606	$32,606	$32,606	$32,606	$32,606	$32,606	$32,606	$391,274
b. Amortization (f)		$35,032	$35,032	$35,032	$35,032	$35,032	$35,032	$35,032	$35,032	$35,032	$35,032	$35,032	$35,032	$420,384
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$175,173	$174,675	$174,177	$173,679	$173,182	$172,221	$171,726	$171,230	$170,734	$170,239	$169,743	$169,247	$2,066,026

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by product

(c) The Equity Component is based on the approved ROE reflected in Form 9E and g

(d) The Debt Component for the period is based on the information reflected in F

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) For solar projects the return-on-investment calculation is comprised of the two components

(1) Return on the Average Net Investment (See footnotes (b) and (c));

(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

C1-124

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-125

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
2 - Low NOX Burner Technology														
General														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
6. Average Net Investment		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Debt Component (Line 6 x debt rate) (c) (d)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

C1-125

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-126

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
2 - Low NOX Burner Technology														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	
a. Less: Capital Recovery Unamortized Balance	($112,748)	($109,616)	($106,484)	($103,352)	($100,220)	($97,088)	($93,957)	($90,825)	($87,693)	($84,561)	($81,429)	($78,297)	($75,165)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$112,748	$109,616	$106,484	$103,353	$100,221	$97,089	$93,957	$90,825	$87,693	$84,561	$81,429	$78,297	$75,165	
6. Average Net Investment		$111,182	$108,050	$104,919	$101,787	$98,655	$95,523	$92,391	$89,259	$86,127	$82,995	$79,863	$76,731	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$673	$654	$635	$616	$597	$578	$559	$540	$521	$502	$483	$464	$6,819
b. Debt Component (Line 6 x debt rate) (c) (d)		$146	$142	$138	$133	$129	$122	$118	$114	$110	$106	$102	$98	$1,461
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$37,583
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$3,950	$3,927	$3,904	$3,881	$3,858	$3,832	$3,809	$3,786	$3,763	$3,740	$3,717	$3,694	$45,862

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-127

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
3 - Continuous Emission Monitoring Systems														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		($626,147)	$0	$0	$0	$0	($1,816)	($1,816)	($1,816)	($1,816)	($1,816)	($1,816)	($1,816)	($638,862)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$4,603,797	$3,977,650	$3,977,650	$3,977,650	$3,977,650	$3,977,650	$3,975,834	$3,974,017	$3,972,201	$3,970,384	$3,968,568	$3,966,752	$3,964,935	
3. Less: Accumulated Depreciation	$419,447	($188,999)	($171,298)	($153,597)	($135,896)	($118,195)	($102,314)	($86,440)	($70,575)	($54,716)	($38,866)	($23,022)	($7,187)	
a. Less: Capital Recovery Unamortized Balance	($124,567)	($123,702)	($122,837)	($121,972)	($121,107)	($120,242)	($119,377)	($118,513)	($117,648)	($116,783)	($115,918)	($115,053)	($114,188)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$4,308,917	$4,290,351	$4,271,785	$4,253,219	$4,234,653	$4,216,087	$4,197,525	$4,178,970	$4,160,423	$4,141,883	$4,123,351	$4,104,827	$4,086,310	
6. Average Net Investment		$4,299,634	$4,281,068	$4,262,502	$4,243,936	$4,225,370	$4,206,806	$4,188,248	$4,169,697	$4,151,153	$4,132,617	$4,114,089	$4,095,568	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$26,010	$25,897	$25,785	$25,673	$25,561	$25,435	$25,322	$25,210	$25,098	$24,986	$24,874	$24,762	$304,614
b. Debt Component (Line 6 x debt rate) (c) (d)		$5,638	$5,614	$5,589	$5,565	$5,541	$5,394	$5,370	$5,346	$5,322	$5,298	$5,275	$5,251	$65,203
8. Investment Expenses														
a. Depreciation (e)		$17,701	$17,701	$17,701	$17,701	$17,701	$17,697	$17,690	$17,682	$17,675	$17,667	$17,660	$17,652	$212,228
b. Amortization (f)		$865	$865	$865	$865	$865	$865	$865	$865	$865	$865	$865	$865	$10,379
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$50,214	$50,077	$49,941	$49,804	$49,667	$49,390	$49,247	$49,103	$48,960	$48,817	$48,673	$48,530	$592,424

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-128

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
3 - Continuous Emission Monitoring Systems														
Intermediate														
1. Investments														
a. Expenditures		$38,413	$5,578	$30,539	$53,120	$40,625	$0	$0	$0	$0	$0	$0	$0	$168,275
b. Additions to Plant		$25,042	$71,189	$16,545	$774,883	$40,625	$0	$0	$0	$0	$0	$0	$0	$928,284
c. Retirements		$0	($27,909)	$0	($111,635)	$0	($2,230)	($2,230)	($2,230)	($2,230)	($2,230)	($2,230)	($2,230)	($155,152)
d. Cost of Removal		($325)	($706)	($4,519)	($1,406)	($642)	$0	$0	$0	$0	$0	$0	$0	($7,597)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$2,374,424	$2,399,467	$2,442,746	$2,459,291	$3,122,539	$3,163,164	$3,160,934	$3,158,704	$3,156,475	$3,154,245	$3,152,015	$3,149,786	$3,147,556	
3. Less: Accumulated Depreciation	$735,217	$741,103	$718,789	$720,651	$614,883	$622,438	$628,523	$634,603	$640,676	$646,743	$652,805	$658,860	$664,910	
a. Less: Capital Recovery Unamortized Balance	($250,864)	($247,688)	($244,512)	($241,336)	($238,160)	($234,984)	($231,808)	($228,632)	($225,457)	($222,281)	($219,105)	($215,929)	($212,753)	
4. CWIP	$760,008	$773,380	$707,769	$721,763	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$2,650,080	$2,679,431	$2,676,238	$2,701,740	$2,745,817	$2,775,710	$2,764,219	$2,752,734	$2,741,255	$2,729,782	$2,718,315	$2,706,854	$2,695,399	
6. Average Net Investment		$2,664,755	$2,677,835	$2,688,989	$2,723,778	$2,760,763	$2,769,964	$2,758,477	$2,746,995	$2,735,519	$2,724,049	$2,712,585	$2,701,127	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$16,120	$16,199	$16,266	$16,477	$16,701	$16,747	$16,678	$16,609	$16,539	$16,470	$16,401	$16,331	$197,538
b. Debt Component (Line 6 x debt rate) (c) (d)		$3,494	$3,511	$3,526	$3,572	$3,620	$3,551	$3,537	$3,522	$3,507	$3,493	$3,478	$3,463	$42,274
8. Investment Expenses														
a. Depreciation (e)		$6,210	$6,301	$6,381	$7,273	$8,197	$8,315	$8,309	$8,303	$8,297	$8,291	$8,285	$8,279	$92,441
b. Amortization (f)		$3,176	$3,176	$3,176	$3,176	$3,176	$3,176	$3,176	$3,176	$3,176	$3,176	$3,176	$3,176	$38,111
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$29,001	$29,187	$29,349	$30,498	$31,694	$31,790	$31,700	$31,609	$31,519	$31,429	$31,339	$31,249	$370,364

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by product

(c) The Equity Component is based on the approved ROE reflected in Form 9E and g

(d) The Debt Component for the period is based on the information reflected in F

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) For solar projects the return-on-investment calculation is comprised of the two components

(1) Return on the Average Net Investment (See footnotes (b) and (c));

(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-129

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
3 - Continuous Emission Monitoring Systems														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	
3. Less: Accumulated Depreciation	$695,137	$697,153	$699,169	$701,185	$703,201	$705,217	$707,165	$709,113	$711,061	$713,009	$714,958	$716,906	$718,854	
a. Less: Capital Recovery Unamortized Balance	($469,133)	($465,497)	($461,862)	($458,226)	($454,591)	($450,955)	($447,320)	($443,685)	($440,049)	($436,414)	($432,778)	($429,143)	($425,507)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$974,745	$969,094	$963,442	$957,791	$952,139	$946,488	$940,904	$935,321	$929,737	$924,153	$918,570	$912,986	$907,402	
6. Average Net Investment		$971,919	$966,268	$960,617	$954,965	$949,314	$943,696	$938,113	$932,529	$926,945	$921,361	$915,778	$910,194	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$5,879	$5,845	$5,811	$5,777	$5,743	$5,706	$5,672	$5,638	$5,604	$5,571	$5,537	$5,503	$68,286
b. Debt Component (Line 6 x debt rate) (c) (d)		$1,274	$1,267	$1,260	$1,252	$1,245	$1,210	$1,203	$1,196	$1,188	$1,181	$1,174	$1,167	$14,617
8. Investment Expenses														
a. Depreciation (e)		$2,016	$2,016	$2,016	$2,016	$2,016	$1,948	$1,948	$1,948	$1,948	$1,948	$1,948	$1,948	$23,717
b. Amortization (f)		$3,635	$3,635	$3,635	$3,635	$3,635	$3,635	$3,635	$3,635	$3,635	$3,635	$3,635	$3,635	$43,626
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$12,805	$12,764	$12,722	$12,680	$12,639	$12,499	$12,458	$12,417	$12,377	$12,336	$12,295	$12,254	$150,246

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

C1-129

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-130

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
5 - Maintenance of Stationary Above Ground Fuel Tanks														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	($18,024)	($17,836)	($17,648)	($17,460)	($17,273)	($17,085)	($16,897)	($16,709)	($16,522)	($16,334)	($16,146)	($15,958)	($15,771)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$18,024	$17,836	$17,648	$17,460	$17,273	$17,085	$16,897	$16,709	$16,522	$16,334	$16,146	$15,958	$15,771	
6. Average Net Investment		$17,930	$17,742	$17,554	$17,367	$17,179	$16,991	$16,803	$16,616	$16,428	$16,240	$16,052	$15,865	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$108	$107	$106	$105	$104	$103	$102	$100	$99	$98	$97	$96	$1,226
b. Debt Component (Line 6 x debt rate) (c) (d)		$24	$23	$23	$23	$23	$22	$22	$21	$21	$21	$21	$20	$263
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$188	$188	$188	$188	$188	$188	$188	$188	$188	$188	$188	$188	$2,253
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$320	$318	$317	$316	$314	$312	$311	$310	$308	$307	$305	$304	$3,742

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

Docket No. 20240007-EI
2024 ECRC Actual Estimated
Exhibit RLH-2, Page 23 of 98

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-131

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
5 - Maintenance of Stationary Above Ground Fuel Tanks														
General														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	
3. Less: Accumulated Depreciation	$904,452	$914,734	$925,015	$935,297	$945,579	$955,860	$966,142	$976,423	$986,705	$996,986	$1,007,268	$1,017,549	$1,027,831	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$7,320,770	$7,310,489	$7,300,207	$7,289,926	$7,279,644	$7,269,363	$7,259,081	$7,248,799	$7,238,518	$7,228,236	$7,217,955	$7,207,673	$7,197,392	
6. Average Net Investment		$7,315,629	$7,305,348	$7,295,066	$7,284,785	$7,274,503	$7,264,222	$7,253,940	$7,243,659	$7,233,377	$7,223,096	$7,212,814	$7,202,533	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$44,254	$44,192	$44,130	$44,068	$44,006	$43,920	$43,858	$43,796	$43,734	$43,671	$43,609	$43,547	$526,785
b. Debt Component (Line 6 x debt rate) (c) (d)		$9,593	$9,580	$9,566	$9,553	$9,539	$9,313	$9,300	$9,287	$9,274	$9,261	$9,248	$9,234	$112,747
8. Investment Expenses														
a. Depreciation (e)		$10,282	$10,282	$10,282	$10,282	$10,282	$10,282	$10,282	$10,282	$10,282	$10,282	$10,282	$10,282	$123,378
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$64,129	$64,053	$63,978	$63,902	$63,826	$63,515	$63,440	$63,364	$63,289	$63,214	$63,138	$63,063	$762,911

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-132

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
5 - Maintenance of Stationary Above Ground Fuel Tanks														
Intermediate														
1. Investments														
a. Expenditures		$15,426	$13,225	$121,599	$56,392	$2,059	$0	$0	$0	$0	$0	$0	$0	$208,700
b. Additions to Plant		$0	$0	$0	$0	$2,196,365	$0	$0	$0	$0	$0	$0	$0	$2,196,365
c. Retirements		$0	$0	$0	$0	($455,941)	($1,085)	($1,085)	($1,085)	($1,085)	($1,085)	($1,085)	($1,085)	($463,535)
d. Cost of Removal		($1,700)	($1,458)	($2,845)	($6,217)	($227)	$0	$0	$0	$0	$0	$0	$0	($12,446)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$2,766,242	$2,766,242	$2,766,242	$2,766,242	$2,766,242	$4,506,666	$4,505,581	$4,504,496	$4,503,411	$4,502,327	$4,501,242	$4,500,157	$4,499,072	
3. Less: Accumulated Depreciation	$1,847,349	$1,850,475	$1,853,843	$1,855,825	$1,854,434	$1,404,898	$1,412,205	$1,419,510	$1,426,813	$1,434,114	$1,441,412	$1,448,708	$1,456,002	
a. Less: Capital Recovery Unamortized Balance	($111,636)	($108,535)	($105,434)	($102,333)	($99,232)	($96,131)	($93,030)	($89,929)	($86,828)	($83,727)	($80,626)	($77,525)	($74,424)	
4. CWIP	$1,987,665	$2,003,091	$2,016,316	$2,137,914	$2,194,307	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$3,018,194	$3,027,393	$3,034,148	$3,150,664	$3,205,347	$3,197,899	$3,186,406	$3,174,915	$3,163,426	$3,151,940	$3,140,455	$3,128,974	$3,117,494	
6. Average Net Investment		$3,022,793	$3,030,771	$3,092,406	$3,178,005	$3,201,623	$3,192,152	$3,180,660	$3,169,171	$3,157,683	$3,146,198	$3,134,715	$3,123,234	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$18,286	$18,334	$18,707	$19,225	$19,368	$19,300	$19,231	$19,161	$19,092	$19,022	$18,953	$18,883	$227,560
b. Debt Component (Line 6 x debt rate) (c) (d)		$3,964	$3,974	$4,055	$4,167	$4,198	$4,093	$4,078	$4,063	$4,048	$4,034	$4,019	$4,004	$48,698
8. Investment Expenses														
a. Depreciation (e)		$4,826	$4,826	$4,826	$4,826	$6,632	$8,392	$8,390	$8,388	$8,385	$8,383	$8,381	$8,379	$84,635
b. Amortization (f)		$3,101	$3,101	$3,101	$3,101	$3,101	$3,101	$3,101	$3,101	$3,101	$3,101	$3,101	$3,101	$37,212
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$30,177	$30,235	$30,689	$31,319	$33,299	$34,886	$34,799	$34,713	$34,626	$34,540	$34,453	$34,368	$398,105

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by product

(c) The Equity Component is based on the approved ROE reflected in Form 9E and g

(d) The Debt Component for the period is based on the information reflected in F

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) For solar projects the return-on-investment calculation is comprised of the two components

(1) Return on the Average Net Investment (See footnotes (b) and (c));

(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-133

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
5 - Maintenance of Stationary Above Ground Fuel Tanks														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	
3. Less: Accumulated Depreciation	$2,195,103	$2,201,307	$2,207,512	$2,213,289	$2,219,386	$2,225,970	$2,231,105	$2,236,240	$2,241,374	$2,246,509	$2,251,644	$2,256,779	$2,261,914	
a. Less: Capital Recovery Unamortized Balance	($1,975,019)	($1,947,506)	($1,919,993)	($1,892,480)	($1,864,968)	($1,837,455)	($1,809,942)	($1,782,429)	($1,754,916)	($1,727,404)	($1,699,891)	($1,672,378)	($1,644,865)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$2,622,192	$2,588,475	$2,554,757	$2,521,468	$2,487,857	$2,453,761	$2,421,113	$2,388,466	$2,355,818	$2,323,170	$2,290,523	$2,257,875	$2,225,227	
6. Average Net Investment		$2,605,333	$2,571,616	$2,538,113	$2,504,663	$2,470,809	$2,437,437	$2,404,790	$2,372,142	$2,339,494	$2,306,846	$2,274,199	$2,241,551	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$15,760	$15,556	$15,354	$15,151	$14,947	$14,737	$14,540	$14,342	$14,145	$13,947	$13,750	$13,553	$175,782
b. Debt Component (Line 6 x debt rate) (c) (d)		$3,416	$3,372	$3,328	$3,284	$3,240	$3,125	$3,083	$3,041	$2,999	$2,958	$2,916	$2,874	$37,637
8. Investment Expenses														
a. Depreciation (e)		$6,204	$6,204	$5,777	$6,097	$6,584	$5,135	$5,135	$5,135	$5,135	$5,135	$5,135	$5,135	$66,811
b. Amortization (f)		$27,513	$27,513	$27,513	$27,513	$27,513	$27,513	$27,513	$27,513	$27,513	$27,513	$27,513	$27,513	$330,153
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$52,894	$52,646	$51,972	$52,046	$52,283	$50,510	$50,270	$50,031	$49,792	$49,553	$49,313	$49,074	$610,384

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-134

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	
3. Less: Accumulated Depreciation	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	
6. Average Net Investment		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Debt Component (Line 6 x debt rate) (c) (d)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

C1-134

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-135

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
8 - Oil Spill Cleanup/Response Equipment														
Distribution														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	
3. Less: Accumulated Depreciation	$617	$622	$626	$631	$635	$640	$645	$649	$654	$658	$663	$667	$672	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$2,378	$2,373	$2,369	$2,364	$2,360	$2,355	$2,351	$2,346	$2,342	$2,337	$2,332	$2,328	$2,323	
6. Average Net Investment		$2,376	$2,371	$2,367	$2,362	$2,357	$2,353	$2,348	$2,344	$2,339	$2,335	$2,330	$2,326	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$14	$14	$14	$14	$14	$14	$14	$14	$14	$14	$14	$14	$171
b. Debt Component (Line 6 x debt rate) (c) (d)		$3	$3	$3	$3	$3	$3	$3	$3	$3	$3	$3	$3	$37
8. Investment Expenses														
a. Depreciation (e)		$5	$5	$5	$5	$5	$5	$5	$5	$5	$5	$5	$5	$54
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$22	$22	$22	$22	$22	$22	$22	$22	$22	$22	$22	$22	$262

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by product

(c) The Equity Component is based on the approved ROE reflected in Form 9E and g

(d) The Debt Component for the period is based on the information reflected in F

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) For solar projects the return-on-investment calculation is comprised of the two components

(1) Return on the Average Net Investment (See footnotes (b) and (c));

(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

C1-135

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-136

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
8 - Oil Spill Cleanup/Response Equipment														
General														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	
3. Less: Accumulated Depreciation	$1,334	$1,340	$1,345	$1,351	$1,356	$1,362	$1,367	$1,373	$1,378	$1,384	$1,390	$1,395	$1,401	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$3,078	$3,073	$3,067	$3,062	$3,056	$3,051	$3,045	$3,040	$3,034	$3,029	$3,023	$3,018	$3,012	
6. Average Net Investment		$3,076	$3,070	$3,065	$3,059	$3,054	$3,048	$3,043	$3,037	$3,032	$3,026	$3,020	$3,015	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$19	$19	$19	$19	$18	$18	$18	$18	$18	$18	$18	$18	$221
b. Debt Component (Line 6 x debt rate) (c) (d)		$4	$4	$4	$4	$4	$4	$4	$4	$4	$4	$4	$4	$47
8. Investment Expenses														
a. Depreciation (e)		$6	$6	$6	$6	$6	$6	$6	$6	$6	$6	$6	$6	$66
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$28	$28	$28	$28	$28	$28	$28	$28	$28	$28	$28	$28	$335

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-137

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
8 - Oil Spill Cleanup/Response Equipment														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$42,000	$0	$0	$0	$0	$0	$0	$42,000
b. Additions to Plant		$0	$0	$0	$0	$0	$16,966	$14,960	$9,128	$6,908	$6,803	$5,562	$12,027	$72,354
c. Retirements		($116,547)	$116,547	$0	($7,645)	($2,518)	$0	($4,900)	($5,984)	($110,702)	$0	$0	$0	($131,749)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$640,228	$523,681	$640,228	$640,228	$632,583	$630,065	$647,031	$657,091	$660,234	$556,441	$563,244	$568,806	$580,833	
3. Less: Accumulated Depreciation	$249,312	$135,604	$254,990	$258,522	$254,365	$255,273	$258,725	$257,283	$254,717	$146,493	$148,063	$149,647	$151,249	
a. Less: Capital Recovery Unamortized Balance	($4,751)	($4,730)	($4,710)	($4,689)	($4,669)	($4,648)	($4,628)	($4,607)	($4,587)	($4,566)	($4,546)	($4,525)	($4,505)	
4. CWIP	$134,616	$134,616	$134,616	$134,616	$134,616	$134,616	$159,651	$144,691	$135,563	$128,655	$121,852	$116,290	$104,262	
5. Net Investment (Lines 2 - 3 + 4)	$530,283	$527,423	$524,564	$521,011	$517,504	$514,057	$552,584	$549,106	$545,667	$543,169	$541,578	$539,974	$538,352	
6. Average Net Investment		$528,853	$525,994	$522,788	$519,257	$515,780	$533,320	$550,845	$547,386	$544,418	$542,373	$540,776	$539,163	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$3,199	$3,182	$3,162	$3,141	$3,120	$3,224	$3,330	$3,310	$3,292	$3,279	$3,270	$3,260	$38,770
b. Debt Component (Line 6 x debt rate) (c) (d)		$693	$690	$686	$681	$676	$684	$706	$702	$698	$695	$693	$691	$8,296
8. Investment Expenses														
a. Depreciation (e)		$2,839	$2,839	$3,533	$3,487	$3,427	$3,452	$3,457	$3,419	$2,478	$1,570	$1,583	$1,602	$33,685
b. Amortization (f)		$20	$20	$20	$20	$20	$20	$20	$20	$20	$20	$20	$20	$246
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$6,752	$6,731	$7,401	$7,330	$7,243	$7,381	$7,515	$7,450	$6,488	$5,565	$5,567	$5,574	$80,996

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by product

(c) The Equity Component is based on the approved ROE reflected in Form 9E and g

(d) The Debt Component for the period is based on the information reflected in F

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) For solar projects the return-on-investment calculation is comprised of the two components

(1) Return on the Average Net Investment (See footnotes (b) and (c));

(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

C1-137

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-138

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
8 - Oil Spill Cleanup/Response Equipment														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$6,693	$6,693	$6,693	$6,693	$6,693	$6,693	$6,693	$6,693	$6,693	$6,693	$6,693	$6,693	$6,693	
3. Less: Accumulated Depreciation	$1,703	$1,739	$1,776	$1,813	$1,850	$1,887	$1,902	$1,916	$1,931	$1,945	$1,960	$1,975	$1,989	
a. Less: Capital Recovery Unamortized Balance	($6,343)	($6,314)	($6,285)	($6,255)	($6,226)	($6,197)	($6,167)	($6,138)	($6,108)	($6,079)	($6,050)	($6,020)	($5,991)	
4. CWIP	$29,175	$29,175	$29,175	$29,175	$29,175	$29,175	$29,175	$29,175	$29,175	$29,175	$29,175	$29,175	$29,175	
5. Net Investment (Lines 2 - 3 + 4)	$40,510	$40,443	$40,377	$40,311	$40,244	$40,178	$40,134	$40,090	$40,046	$40,002	$39,958	$39,914	$39,870	
6. Average Net Investment		$40,476	$40,410	$40,344	$40,278	$40,211	$40,156	$40,112	$40,068	$40,024	$39,980	$39,936	$39,892	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$245	$244	$244	$244	$243	$243	$243	$242	$242	$242	$241	$241	$2,914
b. Debt Component (Line 6 x debt rate) (c) (d)		$53	$53	$53	$53	$53	$51	$51	$51	$51	$51	$51	$51	$624
8. Investment Expenses														
a. Depreciation (e)		$37	$37	$37	$37	$37	$15	$15	$15	$15	$15	$15	$15	$287
b. Amortization (f)		$29	$29	$29	$29	$29	$29	$29	$29	$29	$29	$29	$29	$352
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$364	$364	$363	$363	$362	$338	$338	$338	$337	$337	$337	$336	$4,177

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-139

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
10 - Relocate Storm Water Runoff														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	
3. Less: Accumulated Depreciation	$81,084	$81,251	$81,418	$81,584	$81,751	$81,918	$82,085	$82,252	$82,419	$82,586	$82,752	$82,919	$83,086	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$36,710	$36,543	$36,376	$36,209	$36,043	$35,876	$35,709	$35,542	$35,375	$35,208	$35,041	$34,874	$34,708	
6. Average Net Investment		$36,627	$36,460	$36,293	$36,126	$35,959	$35,792	$35,625	$35,459	$35,292	$35,125	$34,958	$34,791	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$222	$221	$220	$219	$218	$216	$215	$214	$213	$212	$211	$210	$2,591
b. Debt Component (Line 6 x debt rate) (c) (d)		$48	$48	$48	$47	$47	$46	$46	$45	$45	$45	$45	$45	$555
8. Investment Expenses														
a. Depreciation (e)		$167	$167	$167	$167	$167	$167	$167	$167	$167	$167	$167	$167	$2,002
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$436	$435	$434	$433	$432	$429	$428	$427	$425	$424	$423	$422	$5,149

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-140

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
11 - Air Quality Compliance														
Base														
1. Investments														
a. Expenditures		$194,546	$100,859	$128,627	$202,991	$5,198,975	$124,651	$124,651	$37,421	$37,421	$37,421	$117,156	$122,295	$6,427,012
b. Additions to Plant		($4,730)	$326,104	$597,326	($4,895)	$5,758,216	$158,933	$99,209	$36,490	$19,981	$16,449	$157,223	$79,728	$7,240,033
c. Retirements		($374,886,077)	($195,189)	($576,457)	($1,045)	($348,318)	($42,361)	($42,360)	($42,360)	($42,360)	($42,360)	($42,360)	($42,361)	($376,303,610)
d. Cost of Removal		($39,968)	($10,295)	($21,410)	$3,985	$185	($20,292)	($20,292)	($6,092)	($6,092)	($6,092)	($19,072)	($19,908)	($165,342)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$855,824,338	$480,933,530	$481,064,444	$481,085,313	$481,079,374	$486,489,271	$486,605,844	$486,662,693	$486,656,822	$486,634,442	$486,608,531	$486,723,394	$486,760,761	
3. Less: Accumulated Depreciation	$258,377,315	($114,088,312)	($111,833,295)	($109,970,555)	($107,506,992)	($105,387,408)	($102,975,047)	($100,562,469)	($98,135,656)	($95,708,925)	($93,282,303)	($90,868,577)	($88,455,516)	
a. Less: Capital Recovery Unamortized Balance	($633,808,217)	($630,679,276)	($627,550,335)	($624,421,394)	($621,292,453)	($618,163,512)	($615,034,571)	($611,905,630)	($608,776,689)	($605,647,748)	($602,518,807)	($599,389,866)	($596,260,925)	
4. CWIP	$1,305,266	$1,504,542	$1,279,297	$810,599	$1,018,484	$459,244	$424,961	$450,403	$451,334	$468,774	$489,745	$449,678	$492,245	
5. Net Investment (Lines 2 - 3 + 4)	$1,232,560,505	$1,227,205,660	$1,221,727,371	$1,216,287,861	$1,210,897,303	$1,210,499,436	$1,205,040,424	$1,199,581,194	$1,194,020,501	$1,188,459,889	$1,182,899,386	$1,177,431,515	$1,171,969,446	
6. Average Net Investment		$1,229,883,083	$1,224,466,515	$1,219,007,616	$1,213,592,582	$1,210,698,369	$1,207,769,930	$1,202,310,809	$1,196,800,848	$1,191,240,195	$1,185,679,638	$1,180,165,451	$1,174,700,481	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$7,439,924	$7,407,157	$7,374,135	$7,341,378	$7,323,870	$7,302,272	$7,269,266	$7,235,952	$7,202,332	$7,168,712	$7,135,373	$7,102,331	$87,302,701
b. Debt Component (Line 6 x debt rate) (c) (d)		$1,612,746	$1,605,643	$1,598,485	$1,591,384	$1,587,589	$1,548,482	$1,541,483	$1,534,418	$1,527,289	$1,520,160	$1,513,090	$1,506,083	$18,686,851
8. Investment Expenses														
a. Depreciation (e)		$2,460,418	$2,460,501	$2,460,607	$2,460,623	$2,467,717	$2,475,013	$2,475,231	$2,475,265	$2,475,183	$2,475,074	$2,475,158	$2,475,331	$29,636,121
b. Amortization (f)		$3,128,941	$3,128,941	$3,128,941	$3,128,941	$3,128,941	$3,128,941	$3,128,941	$3,128,941	$3,128,941	$3,128,941	$3,128,941	$3,128,941	$37,547,292
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$14,642,029	$14,602,242	$14,562,167	$14,522,326	$14,508,116	$14,454,708	$14,414,920	$14,374,576	$14,333,745	$14,292,887	$14,252,562	$14,212,687	$173,172,966

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-141

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
11 - Air Quality Compliance														
General														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	($129)	($129)	($129)	($129)	($129)	($129)	($129)	($903)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$7,005	$7,005	$7,005	$7,005	$7,005	$7,005	$6,876	$6,747	$6,618	$6,489	$6,360	$6,231	$6,102	
3. Less: Accumulated Depreciation	$2,400	$2,423	$2,446	$2,470	$2,493	$2,516	$2,411	$2,305	$2,199	$2,093	$1,986	$1,879	$1,772	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$4,605	$4,582	$4,558	$4,535	$4,511	$4,488	$4,465	$4,442	$4,419	$4,396	$4,374	$4,352	$4,330	
6. Average Net Investment		$4,593	$4,570	$4,547	$4,523	$4,500	$4,476	$4,453	$4,430	$4,407	$4,385	$4,363	$4,341	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$28	$28	$28	$27	$27	$27	$27	$27	$27	$27	$26	$26	$324
b. Debt Component (Line 6 x debt rate) (c) (d)		$6	$6	$6	$6	$6	$6	$6	$6	$6	$6	$6	$6	$69
8. Investment Expenses														
a. Depreciation (e)		$23	$23	$23	$23	$23	$23	$23	$23	$23	$22	$22	$22	$275
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$57	$57	$57	$57	$56	$56	$56	$55	$55	$55	$54	$54	$669

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

C1-141

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-142

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
11 - Air Quality Compliance														
Intermediate														
1. Investments														
a. Expenditures		($2,514)	$27,646	$9,475	$0	$0	$0	$0	$0	$0	$0	$0	$0	$34,607
b. Additions to Plant		($2,794)	$0	$0	$0	$37,949	$0	$0	$0	$0	$0	$0	$0	$35,155
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$1,421,704	$1,418,910	$1,418,910	$1,418,910	$1,418,910	$1,456,859	$1,456,859	$1,456,859	$1,456,859	$1,456,859	$1,456,859	$1,456,859	$1,456,859	
3. Less: Accumulated Depreciation	$478,137	$480,835	$483,530	$486,225	$488,919	$491,660	$494,447	$497,233	$500,020	$502,806	$505,593	$508,380	$511,166	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$548	$828	$28,474	$37,949	$37,949	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$944,115	$938,903	$963,854	$970,634	$967,940	$965,199	$962,412	$959,626	$956,839	$954,053	$951,266	$948,480	$945,693	
6. Average Net Investment		$941,509	$951,379	$967,244	$969,287	$966,569	$963,806	$961,019	$958,233	$955,446	$952,659	$949,873	$947,086	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$5,695	$5,755	$5,851	$5,864	$5,847	$5,827	$5,810	$5,794	$5,777	$5,760	$5,743	$5,726	$69,449
b. Debt Component (Line 6 x debt rate) (c) (d)		$1,235	$1,248	$1,268	$1,271	$1,267	$1,236	$1,232	$1,229	$1,225	$1,221	$1,218	$1,214	$14,864
8. Investment Expenses														
a. Depreciation (e)		$2,698	$2,695	$2,695	$2,695	$2,741	$2,787	$2,787	$2,787	$2,787	$2,787	$2,787	$2,787	$33,029
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$9,628	$9,698	$9,814	$9,829	$9,855	$9,850	$9,829	$9,809	$9,788	$9,768	$9,747	$9,727	$117,342

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by product

(c) The Equity Component is based on the approved ROE reflected in Form 9E and g

(d) The Debt Component for the period is based on the information reflected in F

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) For solar projects the return-on-investment calculation is comprised of the two components

(1) Return on the Average Net Investment (See footnotes (b) and (c));

(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-143

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
11 - Air Quality Compliance														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	($12,380)	$0	($14,789)	($14,789)	($14,789)	($14,789)	($14,789)	($14,789)	($14,789)	($115,907)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$7	$0	$0	$0	$0	$0	$0	$0	$7
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$164,466,549	$164,466,549	$164,466,549	$164,466,549	$164,454,169	$164,454,169	$164,439,380	$164,424,590	$164,409,801	$164,395,011	$164,380,222	$164,365,432	$164,350,643	
3. Less: Accumulated Depreciation	$64,249,650	$64,483,933	$64,718,217	$64,952,500	$65,174,394	$65,408,716	$65,628,182	$65,847,627	$66,067,051	$66,286,454	$66,505,837	$66,725,198	$66,944,538	
a. Less: Capital Recovery Unamortized Balance	($118,551,489)	($118,002,104)	($117,452,719)	($116,903,334)	($116,353,949)	($115,804,565)	($115,255,180)	($114,705,795)	($114,156,410)	($113,607,025)	($113,057,640)	($112,508,255)	($111,958,870)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$218,768,389	$217,984,721	$217,201,052	$216,417,384	$215,633,724	$214,850,018	$214,066,377	$213,282,758	$212,499,159	$211,715,582	$210,932,025	$210,148,490	$209,364,975	
6. Average Net Investment		$218,376,555	$217,592,886	$216,809,218	$216,025,554	$215,241,871	$214,458,197	$213,674,568	$212,890,959	$212,107,371	$211,323,804	$210,540,258	$209,756,732	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$1,321,024	$1,316,283	$1,311,543	$1,306,802	$1,302,061	$1,296,631	$1,291,893	$1,287,155	$1,282,418	$1,277,680	$1,272,943	$1,268,206	$15,534,639
b. Debt Component (Line 6 x debt rate) (c) (d)		$286,357	$285,330	$284,302	$283,274	$282,247	$274,957	$273,952	$272,947	$271,943	$270,938	$269,934	$268,929	$3,325,110
8. Investment Expenses														
a. Depreciation (e)		$234,283	$234,283	$234,283	$234,275	$234,314	$234,255	$234,235	$234,214	$234,193	$234,172	$234,151	$234,130	$2,810,788
b. Amortization (f)		$549,385	$549,385	$549,385	$549,385	$549,385	$549,385	$549,385	$549,385	$549,385	$549,385	$549,385	$549,385	$6,592,619
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$2,391,049	$2,385,281	$2,379,513	$2,373,736	$2,368,007	$2,355,228	$2,349,465	$2,343,701	$2,337,938	$2,332,175	$2,326,412	$2,320,649	$28,263,156

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

C1-143

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-144

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
11 - Air Quality Compliance														
Transmission														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	($97,392)	$0	$0	$0	$0	$0	$0	$0	$0	($97,392)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$5,999,855	$5,999,855	$5,999,855	$5,999,855	$5,902,462	$5,902,462	$5,902,462	$5,902,462	$5,902,462	$5,902,462	$5,902,462	$5,902,462	$5,902,462	
3. Less: Accumulated Depreciation	$2,092,376	$2,103,408	$2,114,440	$2,125,472	$2,039,015	$2,049,855	$2,060,694	$2,071,533	$2,082,372	$2,093,211	$2,104,050	$2,114,889	$2,125,728	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$3,907,479	$3,896,447	$3,885,415	$3,874,383	$3,863,447	$3,852,608	$3,841,769	$3,830,930	$3,820,091	$3,809,252	$3,798,413	$3,787,574	$3,776,735	
6. Average Net Investment		$3,901,963	$3,890,931	$3,879,899	$3,868,915	$3,858,027	$3,847,188	$3,836,349	$3,825,510	$3,814,671	$3,803,832	$3,792,993	$3,782,154	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$23,604	$23,537	$23,471	$23,404	$23,338	$23,260	$23,195	$23,129	$23,064	$22,998	$22,933	$22,867	$278,801
b. Debt Component (Line 6 x debt rate) (c) (d)		$5,117	$5,102	$5,088	$5,073	$5,059	$4,932	$4,919	$4,905	$4,891	$4,877	$4,863	$4,849	$59,674
8. Investment Expenses														
a. Depreciation (e)		$11,032	$11,032	$11,032	$10,936	$10,839	$10,839	$10,839	$10,839	$10,839	$10,839	$10,839	$10,839	$130,744
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$39,753	$39,672	$39,591	$39,413	$39,237	$39,032	$38,952	$38,873	$38,794	$38,714	$38,635	$38,555	$469,220

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-145

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
12 - Scherer Discharge Pipeline														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	($189,322)	($188,450)	($187,577)	($186,705)	($185,832)	($184,960)	($184,087)	($183,215)	($182,342)	($181,470)	($180,598)	($179,725)	($178,853)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$189,322	$188,450	$187,577	$186,705	$185,832	$184,960	$184,087	$183,215	$182,342	$181,470	$180,598	$179,725	$178,853	
6. Average Net Investment		$188,886	$188,013	$187,141	$186,268	$185,396	$184,524	$183,651	$182,779	$181,906	$181,034	$180,161	$179,289	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$1,143	$1,137	$1,132	$1,127	$1,122	$1,116	$1,110	$1,105	$1,100	$1,095	$1,089	$1,084	$13,359
b. Debt Component (Line 6 x debt rate) (c) (d)		$248	$247	$245	$244	$243	$237	$235	$234	$233	$232	$231	$230	$2,860
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$872	$872	$872	$872	$872	$872	$872	$872	$872	$872	$872	$872	$10,469
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$2,263	$2,256	$2,250	$2,243	$2,237	$2,225	$2,218	$2,212	$2,205	$2,199	$2,193	$2,186	$26,688

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

C1-145

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-146

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
19 - Oil-filled Equipment and Hazardous Substance Remediation														
Distribution														
1. Investments														
a. Expenditures		$0	$2,747	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$2,747
b. Additions to Plant		$0	$2,747	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$2,747
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$3,686,021	$3,686,021	$3,688,767	$3,688,767	$3,688,767	$3,688,767	$3,688,767	$3,688,767	$3,688,767	$3,688,767	$3,688,767	$3,688,767	$3,688,767	
3. Less: Accumulated Depreciation	($130,003)	($123,881)	($117,757)	($111,630)	($105,503)	($99,377)	($93,250)	($87,123)	($80,996)	($74,870)	($68,743)	($62,616)	($56,490)	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$34,691	$34,691	$34,691	$34,691	$34,691	$34,691	$34,691	$34,691	$34,691	$34,691	$34,691	$34,691	$34,691	
5. Net Investment (Lines 2 - 3 + 4)	$3,850,715	$3,844,593	$3,841,215	$3,835,088	$3,828,961	$3,822,835	$3,816,708	$3,810,581	$3,804,455	$3,798,328	$3,792,201	$3,786,074	$3,779,948	
6. Average Net Investment		$3,847,654	$3,842,904	$3,838,151	$3,832,025	$3,825,898	$3,819,771	$3,813,645	$3,807,518	$3,801,391	$3,795,264	$3,789,138	$3,783,011	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$23,276	$23,247	$23,218	$23,181	$23,144	$23,095	$23,058	$23,021	$22,984	$22,946	$22,909	$22,872	$276,950
b. Debt Component (Line 6 x debt rate) (c) (d)		$5,045	$5,039	$5,033	$5,025	$5,017	$4,897	$4,889	$4,882	$4,874	$4,866	$4,858	$4,850	$59,276
8. Investment Expenses														
a. Depreciation (e)		$6,122	$6,124	$6,127	$6,127	$6,127	$6,127	$6,127	$6,127	$6,127	$6,127	$6,127	$6,127	$73,513
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$34,443	$34,410	$34,378	$34,333	$34,288	$34,119	$34,074	$34,029	$33,984	$33,939	$33,894	$33,849	$409,739

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

C1-146

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-147

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
19 - Oil-filled Equipment and Hazardous Substance Remediation														
General														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$12,150	$12,150	$12,150	$12,150	$12,150	$12,150	$24,150	$97,050
b. Additions to Plant		$0	$0	$0	$0	$0	$1,755	$3,238	$3,300	$2,312	$3,544	$7,147	$15,040	$36,337
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$1,755	$4,993	$8,293	$10,605	$14,149	$21,297	$36,337	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	($0)	($0)	$0	($0)	$0	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$10,395	$19,307	$28,157	$37,995	$46,601	$51,603	$60,713	
5. Net Investment (Lines 2 - 3 + 4)	$0	$0	$0	$0	$0	$0	$12,150	$24,300	$36,450	$48,600	$60,750	$72,900	$97,050	
6. Average Net Investment		$0	$0	$0	$0	$0	$6,075	$18,225	$30,375	$42,525	$54,675	$66,825	$84,975	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$0	$0	$0	$0	$0	$37	$110	$184	$257	$331	$404	$514	$1,836
b. Debt Component (Line 6 x debt rate) (c) (d)		$0	$0	$0	$0	$0	$8	$23	$39	$55	$70	$86	$109	$389
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	($0)	($0)	($0)	$0	($0)	$0	$0
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$0	$0	$0	$0	$0	$45	$134	$222	$312	$401	$489	$623	$2,225

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-148

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
19 - Oil-filled Equipment and Hazardous Substance Remediation														
Transmission														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$828,456	$828,456	$828,456	$828,456	$828,456	$828,456	$828,456	$828,456	$828,456	$828,456	$828,456	$828,456	$828,456	
3. Less: Accumulated Depreciation	$70,687	$72,076	$73,465	$74,854	$76,244	$77,633	$79,023	$80,416	$81,813	$83,213	$84,616	$86,026	$87,448	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	($34,691)	($34,691)	($34,691)	($34,691)	($34,691)	($34,691)	($34,691)	($34,691)	($34,691)	($34,691)	($34,691)	($34,691)	($34,691)	
5. Net Investment (Lines 2 - 3 + 4)	$723,078	$721,689	$720,300	$718,911	$717,522	$716,133	$714,743	$713,350	$711,953	$710,553	$709,150	$707,740	$706,318	
6. Average Net Investment		$722,384	$720,995	$719,606	$718,216	$716,827	$715,438	$714,046	$712,651	$711,253	$709,851	$708,445	$707,029	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$4,370	$4,362	$4,353	$4,345	$4,336	$4,326	$4,317	$4,309	$4,300	$4,292	$4,283	$4,275	$51,867
b. Debt Component (Line 6 x debt rate) (c) (d)		$947	$945	$944	$942	$940	$917	$915	$914	$912	$910	$908	$906	$11,101
8. Investment Expenses														
a. Depreciation (e)		$1,389	$1,389	$1,389	$1,389	$1,389	$1,390	$1,393	$1,397	$1,400	$1,403	$1,410	$1,422	$16,761
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$6,706	$6,696	$6,686	$6,676	$6,665	$6,633	$6,626	$6,619	$6,612	$6,605	$6,602	$6,603	$79,729

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by product

(c) The Equity Component is based on the approved ROE reflected in Form 9E and g

(d) The Debt Component for the period is based on the information reflected in F

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) For solar projects the return-on-investment calculation is comprised of the two components

(1) Return on the Average Net Investment (See footnotes (b) and (c));

(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

C1-148

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-149

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
20 - Wastewater Discharge Elimination & Reuse														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	($478,541)	($476,326)	($474,111)	($471,895)	($469,680)	($467,464)	($465,249)	($463,033)	($460,818)	($458,602)	($456,387)	($454,171)	($451,956)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$478,541	$476,326	$474,111	$471,895	$469,680	$467,464	$465,249	$463,033	$460,818	$458,602	$456,387	$454,171	$451,956	
6. Average Net Investment		$477,434	$475,218	$473,003	$470,787	$468,572	$466,356	$464,141	$461,925	$459,710	$457,495	$455,279	$453,064	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$2,888	$2,875	$2,861	$2,848	$2,835	$2,820	$2,806	$2,793	$2,779	$2,766	$2,753	$2,739	$33,763
b. Debt Component (Line 6 x debt rate) (c) (d)		$626	$623	$620	$617	$614	$598	$595	$592	$589	$587	$584	$581	$7,227
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$2,215	$2,215	$2,215	$2,215	$2,215	$2,215	$2,215	$2,215	$2,215	$2,215	$2,215	$2,215	$26,586
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$5,730	$5,713	$5,697	$5,681	$5,664	$5,633	$5,617	$5,601	$5,584	$5,568	$5,552	$5,536	$67,575

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

C1-149

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-150

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
21 - St. Lucie Turtle Nets														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	
3. Less: Accumulated Depreciation	$114,779	$124,568	$134,356	$144,145	$153,933	$163,722	$173,510	$183,299	$193,087	$202,876	$212,664	$222,453	$232,241	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$6,794,780	$6,784,991	$6,775,202	$6,765,414	$6,755,625	$6,745,837	$6,736,048	$6,726,260	$6,716,471	$6,706,683	$6,696,894	$6,687,106	$6,677,317	
6. Average Net Investment		$6,789,885	$6,780,097	$6,770,308	$6,760,520	$6,750,731	$6,740,943	$6,731,154	$6,721,366	$6,711,577	$6,701,788	$6,692,000	$6,682,211	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$41,074	$41,015	$40,956	$40,896	$40,837	$40,756	$40,697	$40,638	$40,579	$40,520	$40,460	$40,401	$488,829
b. Debt Component (Line 6 x debt rate) (c) (d)		$8,904	$8,891	$8,878	$8,865	$8,852	$8,643	$8,630	$8,617	$8,605	$8,592	$8,580	$8,567	$104,624
8. Investment Expenses														
a. Depreciation (e)		$9,789	$9,789	$9,789	$9,789	$9,789	$9,789	$9,789	$9,789	$9,789	$9,789	$9,789	$9,789	$117,462
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$59,766	$59,694	$59,622	$59,550	$59,478	$59,187	$59,116	$59,044	$58,972	$58,900	$58,829	$58,757	$710,915

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-151

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
22 - Pipeline Integrity Management														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$21,039	$27,529	$0	$0	$0	$0	$0	$0	$48,568
b. Additions to Plant		$0	$0	$0	$0	$0	$8,844	$7,799	$4,758	$3,601	$3,546	$2,900	$6,270	$37,719
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	($7)	$0	$0	$0	$0	$0	$0	$0	($7)
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$2,529,968	$2,529,968	$2,529,968	$2,529,968	$2,529,968	$2,529,968	$2,538,813	$2,546,611	$2,551,370	$2,554,971	$2,558,517	$2,561,417	$2,567,687	
3. Less: Accumulated Depreciation	$684,652	$689,734	$694,816	$699,899	$704,981	$710,057	$715,149	$720,260	$725,385	$730,520	$735,662	$740,812	$745,972	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$21,039	$39,724	$31,925	$27,167	$23,565	$20,019	$17,119	$10,849	
5. Net Investment (Lines 2 - 3 + 4)	$1,845,317	$1,840,234	$1,835,152	$1,830,069	$1,824,987	$1,840,951	$1,863,387	$1,858,276	$1,853,151	$1,848,017	$1,842,874	$1,837,724	$1,832,564	
6. Average Net Investment		$1,842,776	$1,837,693	$1,832,611	$1,827,528	$1,832,969	$1,852,169	$1,860,832	$1,855,714	$1,850,584	$1,845,445	$1,840,299	$1,835,144	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$11,147	$11,117	$11,086	$11,055	$11,088	$11,198	$11,251	$11,220	$11,189	$11,158	$11,127	$11,095	$133,731
b. Debt Component (Line 6 x debt rate) (c) (d)		$2,416	$2,410	$2,403	$2,396	$2,404	$2,375	$2,386	$2,379	$2,373	$2,366	$2,359	$2,353	$28,620
8. Investment Expenses														
a. Depreciation (e)		$5,082	$5,082	$5,082	$5,082	$5,082	$5,092	$5,111	$5,125	$5,135	$5,143	$5,150	$5,160	$61,328
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$18,646	$18,609	$18,572	$18,534	$18,574	$18,665	$18,748	$18,724	$18,696	$18,666	$18,636	$18,608	$223,679

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by product

(c) The Equity Component is based on the approved ROE reflected in Form 9E and g

(d) The Debt Component for the period is based on the information reflected in F

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) For solar projects the return-on-investment calculation is comprised of the two components

(1) Return on the Average Net Investment (See footnotes (b) and (c));

(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-152

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
22 - Pipeline Integrity Management														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$27,529	($27,529)	$0	$0	$0	$0	$0	$0	($0)
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$342,823	$342,823	$342,823	$342,823	$342,823	$342,823	$342,823	$342,823	$342,823	$342,823	$342,823	$342,823	$342,823	
3. Less: Accumulated Depreciation	$91,110	$91,593	$92,075	$92,558	$93,041	$93,524	$94,006	$94,489	$94,972	$95,455	$95,937	$96,420	$96,903	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$27,529	($0)	($0)	($0)	($0)	($0)	($0)	($0)	
5. Net Investment (Lines 2 - 3 + 4)	$251,713	$251,230	$250,748	$250,265	$249,782	$276,828	$248,816	$248,334	$247,851	$247,368	$246,885	$246,403	$245,920	
6. Average Net Investment		$251,472	$250,989	$250,506	$250,023	$263,305	$262,822	$248,575	$248,092	$247,609	$247,127	$246,644	$246,161	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$1,521	$1,518	$1,515	$1,512	$1,593	$1,589	$1,503	$1,500	$1,497	$1,494	$1,491	$1,488	$18,223
b. Debt Component (Line 6 x debt rate) (c) (d)		$330	$329	$328	$328	$345	$337	$319	$318	$317	$317	$316	$316	$3,900
8. Investment Expenses														
a. Depreciation (e)		$483	$483	$483	$483	$483	$483	$483	$483	$483	$483	$483	$483	$5,793
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$2,334	$2,330	$2,327	$2,323	$2,421	$2,409	$2,304	$2,301	$2,297	$2,294	$2,290	$2,287	$27,916

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-153

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
23 - SPCC - Spill Prevention, Control & Countermeasures														
Base														
1. Investments														
a. Expenditures		$918,593	$642,398	$630,680	$860,565	$646,737	$758,137	$397,872	$334,992	$48,388	$18,235	$10,534	$329,777	$5,596,906
b. Additions to Plant		$0	$0	$0	$0	$0	$2,488,396	$1,272,835	$457,301	$233,216	$178,395	$1,378,671	$595,605	$6,604,420
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$4,216,018	$4,216,018	$4,216,018	$4,216,018	$4,216,018	$4,216,018	$6,704,414	$7,977,249	$8,434,550	$8,667,766	$8,846,161	$10,224,832	$10,820,437	
3. Less: Accumulated Depreciation	$1,882,301	$1,893,948	$1,905,596	$1,917,243	$1,928,891	$1,940,538	$1,955,954	$1,977,065	$2,000,796	$2,025,573	$2,050,974	$2,078,732	$2,109,479	
a. Less: Capital Recovery Unamortized Balance	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	
4. CWIP	$4,684,853	$5,603,446	$6,245,843	$6,876,524	$7,737,088	$8,383,825	$6,653,566	$5,778,602	$5,656,293	$5,471,465	$5,311,305	$3,943,168	$3,677,339	
5. Net Investment (Lines 2 - 3 + 4)	$7,023,643	$7,930,588	$8,561,339	$9,180,371	$10,029,289	$10,664,378	$11,407,099	$11,783,859	$12,095,120	$12,118,731	$12,111,566	$12,094,341	$12,393,370	
6. Average Net Investment		$7,477,115	$8,245,963	$8,870,855	$9,604,830	$10,346,833	$11,035,739	$11,595,479	$11,939,490	$12,106,925	$12,115,148	$12,102,954	$12,243,856	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$45,231	$49,882	$53,662	$58,102	$62,591	$66,723	$70,107	$72,187	$73,199	$73,249	$73,175	$74,027	$772,138
b. Debt Component (Line 6 x debt rate) (c) (d)		$9,805	$10,813	$11,632	$12,595	$13,568	$14,149	$14,867	$15,308	$15,522	$15,533	$15,517	$15,698	$165,006
8. Investment Expenses														
a. Depreciation (e)		$11,647	$11,647	$11,647	$11,647	$11,647	$15,416	$21,111	$23,731	$24,777	$25,400	$27,758	$30,748	$227,179
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$66,683	$72,343	$76,942	$82,345	$87,806	$96,288	$106,085	$111,226	$113,499	$114,182	$116,451	$120,473	$1,164,322

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by product

(c) The Equity Component is based on the approved ROE reflected in Form 9E and g

(d) The Debt Component for the period is based on the information reflected in F

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) For solar projects the return-on-investment calculation is comprised of the two components

(1) Return on the Average Net Investment (See footnotes (b) and (c));

(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-154

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
23 - SPCC - Spill Prevention, Control & Countermeasures														
Distribution														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$1,000	$2,000	$5,000	$9,000	$3,000	$4,275	$24,275
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$154	$490	$1,127	$2,536	$2,223	$3,014	$9,544
c. Retirements		$0	$0	($6,352)	$0	$0	$0	$0	$0	$0	$0	$0	$0	($6,352)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$3,542,696	$3,542,696	$3,542,696	$3,536,344	$3,536,344	$3,536,344	$3,536,344	$3,536,498	$3,536,988	$3,538,115	$3,540,651	$3,542,874	$3,545,888	
3. Less: Accumulated Depreciation	$1,217,302	$1,222,154	$1,227,007	$1,225,503	$1,230,346	$1,235,190	$1,240,033	$1,244,877	$1,249,721	$1,254,564	$1,259,408	$1,264,251	$1,269,095	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$846	$2,356	$6,229	$12,693	$13,470	$14,731	
5. Net Investment (Lines 2 - 3 + 4)	$2,325,394	$2,320,542	$2,315,690	$2,310,842	$2,305,998	$2,301,154	$2,296,311	$2,292,467	$2,289,624	$2,289,780	$2,293,936	$2,292,093	$2,291,524	
6. Average Net Investment		$2,322,968	$2,318,116	$2,313,266	$2,308,420	$2,303,576	$2,298,733	$2,294,389	$2,291,045	$2,289,702	$2,291,858	$2,293,015	$2,291,809	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$14,052	$14,023	$13,994	$13,964	$13,935	$13,898	$13,872	$13,852	$13,844	$13,857	$13,864	$13,856	$167,011
b. Debt Component (Line 6 x debt rate) (c) (d)		$3,046	$3,040	$3,033	$3,027	$3,021	$2,947	$2,942	$2,937	$2,936	$2,938	$2,940	$2,938	$35,745
8. Investment Expenses														
a. Depreciation (e)		$4,852	$4,852	$4,848	$4,844	$4,844	$4,844	$4,844	$4,844	$4,844	$4,844	$4,844	$4,844	$58,145
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$21,951	$21,915	$21,875	$21,835	$21,799	$21,689	$21,657	$21,633	$21,623	$21,639	$21,647	$21,638	$260,901

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by product

(c) The Equity Component is based on the approved ROE reflected in Form 9E and g

(d) The Debt Component for the period is based on the information reflected in F

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) For solar projects the return-on-investment calculation is comprised of the two components

(1) Return on the Average Net Investment (See footnotes (b) and (c));

(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-155

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
23 - SPCC - Spill Prevention, Control & Countermeasures														
General														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$20,000	$25,000	$25,000	$25,000	$25,000	$25,000	$25,000	$170,000
b. Additions to Plant		$0	$0	$0	$0	$0	$3,368	$6,455	$6,661	$4,694	$7,219	$14,588	$25,876	$68,861
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$300,336	$300,336	$300,336	$300,336	$300,336	$300,336	$303,703	$310,159	$316,820	$321,514	$328,732	$343,321	$369,196	
3. Less: Accumulated Depreciation	$47,921	$48,297	$48,672	$49,048	$49,423	$49,798	$50,174	$50,555	$50,943	$51,338	$51,740	$52,154	$52,592	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$16,632	$35,177	$53,516	$73,822	$91,603	$102,015	$101,139	
5. Net Investment (Lines 2 - 3 + 4)	$252,414	$252,039	$251,664	$251,288	$250,913	$250,537	$270,162	$294,781	$319,393	$343,998	$368,596	$393,181	$417,744	
6. Average Net Investment		$252,227	$251,851	$251,476	$251,100	$250,725	$260,350	$282,472	$307,087	$331,695	$356,297	$380,889	$405,462	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$1,526	$1,524	$1,521	$1,519	$1,517	$1,574	$1,708	$1,857	$2,005	$2,154	$2,303	$2,451	$21,659
b. Debt Component (Line 6 x debt rate) (c) (d)		$331	$330	$330	$329	$329	$334	$362	$394	$425	$457	$488	$520	$4,629
8. Investment Expenses														
a. Depreciation (e)		$375	$375	$375	$375	$375	$375	$381	$388	$395	$402	$414	$438	$4,671
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$2,232	$2,229	$2,226	$2,224	$2,221	$2,283	$2,451	$2,639	$2,826	$3,013	$3,206	$3,409	$30,958

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-156

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
23 - SPCC - Spill Prevention, Control & Countermeasures														
Intermediate														
1. Investments														
a. Expenditures		$860	$22,018	$451	$11,380	$26,454	$32,305	$41,536	$46,151	$1,416,825	$219,216	$219,216	$742,472	$2,778,882
b. Additions to Plant		$0	$0	$0	$0	$0	$147,785	$39,157	$30,770	$211,112	$240,874	$228,711	$766,458	$1,664,867
c. Retirements		$0	$0	$0	$0	$0	($112,626)	$0	$0	$0	$0	$0	$0	($112,626)
d. Cost of Removal		($75)	($4,405)	($90)	($2,276)	($5,292)	($376,606)	($200,075)	($169,560)	($163,958)	($30,662)	($26,869)	($235,859)	($1,215,727)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	($2,791)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($2,791)
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$7,510,710	$7,510,710	$7,510,710	$7,510,710	$7,510,710	$7,510,710	$7,545,869	$7,585,026	$7,615,796	$7,826,908	$8,067,782	$8,296,493	$9,062,950	
3. Less: Accumulated Depreciation	$2,332,095	$2,346,861	$2,354,506	$2,369,257	$2,381,821	$2,391,370	$1,951,517	$1,800,897	$1,680,864	$1,566,679	$1,586,253	$1,610,102	$1,425,978	
a. Less: Capital Recovery Unamortized Balance	($385,914)	($375,282)	($364,651)	($354,019)	($343,387)	($332,755)	($322,123)	($311,491)	($300,859)	($290,227)	($279,595)	($268,963)	($258,331)	
4. CWIP	$99,605	$100,465	$122,483	$122,934	$134,313	$160,768	$45,288	$47,666	$63,047	$1,268,760	$1,247,101	$1,237,606	$1,213,620	
5. Net Investment (Lines 2 - 3 + 4)	$5,664,135	$5,639,596	$5,643,337	$5,618,405	$5,606,589	$5,612,862	$5,961,762	$6,143,286	$6,298,838	$7,819,215	$8,008,225	$8,192,960	$9,108,923	
6. Average Net Investment		$5,651,865	$5,641,467	$5,630,871	$5,612,497	$5,609,725	$5,787,312	$6,052,524	$6,221,062	$7,059,027	$7,913,720	$8,100,592	$8,650,942	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$34,190	$34,127	$34,063	$33,952	$33,935	$34,991	$36,594	$37,613	$42,679	$47,847	$48,977	$52,304	$471,271
b. Debt Component (Line 6 x debt rate) (c) (d)		$7,411	$7,398	$7,384	$7,360	$7,356	$7,420	$7,760	$7,976	$9,050	$10,146	$10,386	$11,091	$100,738
8. Investment Expenses														
a. Depreciation (e)		$14,841	$14,841	$14,841	$14,841	$14,841	$49,379	$49,455	$49,527	$49,774	$50,237	$50,717	$51,735	$425,027
b. Amortization (f)		$10,632	$10,632	$10,632	$10,632	$10,632	$10,632	$10,632	$10,632	$10,632	$10,632	$10,632	$10,632	$127,583
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$67,074	$66,997	$66,919	$66,784	$66,764	$102,421	$104,441	$105,748	$112,136	$118,862	$120,711	$125,763	$1,124,620

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by product

(c) The Equity Component is based on the approved ROE reflected in Form 9E and g

(d) The Debt Component for the period is based on the information reflected in F

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) For solar projects the return-on-investment calculation is comprised of the two components

(1) Return on the Average Net Investment (See footnotes (b) and (c));

(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

C1-156

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-157

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
23 - SPCC - Spill Prevention, Control & Countermeasures														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	
3. Less: Accumulated Depreciation	$725,438	$729,770	$734,101	$738,433	$742,765	$747,096	$751,410	$755,724	$760,038	$764,352	$768,666	$772,981	$777,295	
a. Less: Capital Recovery Unamortized Balance	($925,451)	($910,307)	($895,163)	($880,019)	($864,875)	($849,731)	($834,586)	($819,442)	($804,298)	($789,154)	($774,010)	($758,866)	($743,722)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$2,148,997	$2,129,521	$2,110,045	$2,090,569	$2,071,094	$2,051,618	$2,032,160	$2,012,702	$1,993,244	$1,973,785	$1,954,327	$1,934,869	$1,915,411	
6. Average Net Investment		$2,139,259	$2,119,783	$2,100,307	$2,080,832	$2,061,356	$2,041,889	$2,022,431	$2,002,973	$1,983,515	$1,964,056	$1,944,598	$1,925,140	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$12,941	$12,823	$12,705	$12,588	$12,470	$12,345	$12,228	$12,110	$11,992	$11,875	$11,757	$11,640	$147,474
b. Debt Component (Line 6 x debt rate) (c) (d)		$2,805	$2,780	$2,754	$2,729	$2,703	$2,618	$2,593	$2,568	$2,543	$2,518	$2,493	$2,468	$31,572
8. Investment Expenses														
a. Depreciation (e)		$4,332	$4,332	$4,332	$4,332	$4,332	$4,314	$4,314	$4,314	$4,314	$4,314	$4,314	$4,314	$51,856
b. Amortization (f)		$15,144	$15,144	$15,144	$15,144	$15,144	$15,144	$15,144	$15,144	$15,144	$15,144	$15,144	$15,144	$181,729
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$35,222	$35,079	$34,935	$34,792	$34,649	$34,421	$34,279	$34,136	$33,994	$33,851	$33,708	$33,566	$412,632

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-158

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
23 - SPCC - Spill Prevention, Control & Countermeasures														
Transmission														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	
3. Less: Accumulated Depreciation	$777,309	$784,473	$791,637	$798,801	$805,965	$813,129	$820,295	$827,461	$834,627	$841,793	$848,959	$856,125	$863,291	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$2,474	$2,474	$2,474	$2,474	$2,474	$2,474	$2,474	$2,474	$2,474	$2,474	$2,474	$2,474	$2,474	
5. Net Investment (Lines 2 - 3 + 4)	$3,343,443	$3,336,279	$3,329,115	$3,321,951	$3,314,787	$3,307,623	$3,300,457	$3,293,291	$3,286,125	$3,278,959	$3,271,793	$3,264,627	$3,257,461	
6. Average Net Investment		$3,339,861	$3,332,697	$3,325,533	$3,318,369	$3,311,205	$3,304,040	$3,296,874	$3,289,708	$3,282,542	$3,275,376	$3,268,210	$3,261,044	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$20,204	$20,160	$20,117	$20,074	$20,030	$19,976	$19,933	$19,890	$19,847	$19,803	$19,760	$19,717	$239,511
b. Debt Component (Line 6 x debt rate) (c) (d)		$4,380	$4,370	$4,361	$4,351	$4,342	$4,236	$4,227	$4,218	$4,209	$4,199	$4,190	$4,181	$51,264
8. Investment Expenses														
a. Depreciation (e)		$7,164	$7,164	$7,164	$7,164	$7,164	$7,166	$7,166	$7,166	$7,166	$7,166	$7,166	$7,166	$85,981
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$31,747	$31,695	$31,642	$31,589	$31,536	$31,379	$31,326	$31,274	$31,221	$31,169	$31,116	$31,064	$376,756

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-159

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
24 - Manatee Reburn														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	
3. Less: Accumulated Depreciation	$17,187,766	$17,232,906	$17,278,047	$17,323,187	$17,368,327	$17,413,467	$17,458,608	$17,503,748	$17,548,888	$17,594,028	$17,639,169	$17,684,309	$17,729,449	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$14,675,953	$14,630,812	$14,585,672	$14,540,532	$14,495,392	$14,450,251	$14,405,111	$14,359,971	$14,314,830	$14,269,690	$14,224,550	$14,179,410	$14,134,269	
6. Average Net Investment		$14,653,382	$14,608,242	$14,563,102	$14,517,962	$14,472,821	$14,427,681	$14,382,541	$14,337,401	$14,292,260	$14,247,120	$14,201,980	$14,156,840	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$88,643	$88,370	$88,096	$87,823	$87,550	$87,231	$86,958	$86,685	$86,412	$86,139	$85,866	$85,593	$1,045,367
b. Debt Component (Line 6 x debt rate) (c) (d)		$19,215	$19,156	$19,097	$19,037	$18,978	$18,498	$18,440	$18,382	$18,324	$18,266	$18,208	$18,150	$223,752
8. Investment Expenses														
a. Depreciation (e)		$45,140	$45,140	$45,140	$45,140	$45,140	$45,140	$45,140	$45,140	$45,140	$45,140	$45,140	$45,140	$541,683
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$152,998	$152,666	$152,333	$152,001	$151,669	$150,869	$150,538	$150,207	$149,877	$149,546	$149,215	$148,884	$1,810,802

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by product

(c) The Equity Component is based on the approved ROE reflected in Form 9E and g

(d) The Debt Component for the period is based on the information reflected in F

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) For solar projects the return-on-investment calculation is comprised of the two components

(1) Return on the Average Net Investment (See footnotes (b) and (c));

(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-160

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
26 - UST Remove/Replacement														
General														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	
3. Less: Accumulated Depreciation	$59,830	$59,974	$60,118	$60,263	$60,407	$60,551	$60,696	$60,840	$60,984	$61,129	$61,273	$61,417	$61,562	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$55,617	$55,473	$55,328	$55,184	$55,040	$54,895	$54,751	$54,607	$54,462	$54,318	$54,174	$54,029	$53,885	
6. Average Net Investment		$55,545	$55,400	$55,256	$55,112	$54,967	$54,823	$54,679	$54,535	$54,390	$54,246	$54,102	$53,957	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$336	$335	$334	$333	$333	$331	$331	$330	$329	$328	$327	$326	$3,973
b. Debt Component (Line 6 x debt rate) (c) (d)		$73	$73	$72	$72	$72	$70	$70	$70	$70	$70	$69	$69	$850
8. Investment Expenses														
a. Depreciation (e)		$144	$144	$144	$144	$144	$144	$144	$144	$144	$144	$144	$144	$1,732
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$553	$552	$551	$550	$549	$546	$545	$544	$543	$542	$541	$540	$6,555

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

C1-160

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-161

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
27 - Lowest Quality Water Source														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	($304)	$0	$0	$0	$0	$0	$0	($304)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	
3. Less: Accumulated Depreciation	$7,270,109	$7,318,635	$7,367,161	$7,415,688	$7,464,214	$7,512,740	$7,560,962	$7,609,488	$7,658,014	$7,706,540	$7,755,066	$7,803,592	$7,852,118	
a. Less: Capital Recovery Unamortized Balance	($3,010,215)	($2,996,279)	($2,982,342)	($2,968,406)	($2,954,470)	($2,940,534)	($2,926,598)	($2,912,661)	($2,898,725)	($2,884,789)	($2,870,853)	($2,856,917)	($2,842,981)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$11,046,583	$10,984,121	$10,921,659	$10,859,197	$10,796,734	$10,734,272	$10,672,114	$10,609,652	$10,547,190	$10,484,727	$10,422,265	$10,359,803	$10,297,341	
6. Average Net Investment		$11,015,352	$10,952,890	$10,890,428	$10,827,966	$10,765,503	$10,703,193	$10,640,883	$10,578,421	$10,515,958	$10,453,496	$10,391,034	$10,328,572	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$66,635	$66,257	$65,879	$65,502	$65,124	$64,712	$64,336	$63,958	$63,580	$63,203	$62,825	$62,447	$774,458
b. Debt Component (Line 6 x debt rate) (c) (d)		$14,444	$14,363	$14,281	$14,199	$14,117	$13,723	$13,643	$13,563	$13,483	$13,402	$13,322	$13,242	$165,780
8. Investment Expenses														
a. Depreciation (e)		$48,526	$48,526	$48,526	$48,526	$48,526	$48,526	$48,526	$48,526	$48,526	$48,526	$48,526	$48,526	$582,313
b. Amortization (f)		$13,936	$13,936	$13,936	$13,936	$13,936	$13,936	$13,936	$13,936	$13,936	$13,936	$13,936	$13,936	$167,234
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$143,542	$143,082	$142,622	$142,163	$141,703	$140,897	$140,441	$139,983	$139,525	$139,067	$138,610	$138,152	$1,689,786

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by product

(c) The Equity Component is based on the approved ROE reflected in Form 9E and g

(d) The Debt Component for the period is based on the information reflected in F

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) For solar projects the return-on-investment calculation is comprised of the two components

(1) Return on the Average Net Investment (See footnotes (b) and (c));

(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-162

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
27 - Lowest Quality Water Source														
Intermediate														
1. Investments														
a. Expenditures		$72,985	$105,201	$86,603	$220,668	$25,109	$4,767	$0	$0	$0	$0	$0	$0	$515,333
b. Additions to Plant		$2,546	$52,589	($44,397)	$0	$2,489	$93,059	$82,059	$50,066	$37,893	$37,314	$30,511	$65,972	$410,102
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		($90,219)	($11)	$952	$0	($53)	$0	$0	$0	$0	$0	$0	$0	($89,331)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$27,224,213	$27,226,759	$27,279,347	$27,234,951	$27,234,951	$27,237,439	$27,330,499	$27,412,558	$27,462,624	$27,500,518	$27,537,832	$27,568,343	$27,634,314	
3. Less: Accumulated Depreciation	$5,889,183	$5,868,905	$5,938,891	$6,009,849	$6,079,809	$6,149,718	$6,219,779	$6,290,022	$6,360,402	$6,430,874	$6,501,423	$6,572,043	$6,642,763	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$8,923	$79,362	$131,975	$262,974	$483,643	$506,262	$417,970	$335,911	$285,845	$247,951	$210,637	$180,126	$114,155	
5. Net Investment (Lines 2 - 3 + 4)	$21,343,953	$21,437,216	$21,472,431	$21,488,076	$21,638,785	$21,593,984	$21,528,690	$21,458,447	$21,388,067	$21,317,595	$21,247,046	$21,176,426	$21,105,706	
6. Average Net Investment		$21,390,584	$21,454,823	$21,480,253	$21,563,430	$21,616,384	$21,561,337	$21,493,568	$21,423,257	$21,352,831	$21,282,321	$21,211,736	$21,141,066	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$129,398	$129,787	$129,940	$130,444	$130,764	$130,362	$129,952	$129,527	$129,101	$128,675	$128,248	$127,821	$1,554,016
b. Debt Component (Line 6 x debt rate) (c) (d)		$28,049	$28,134	$28,167	$28,276	$28,346	$27,644	$27,557	$27,467	$27,376	$27,286	$27,196	$27,105	$332,602
8. Investment Expenses														
a. Depreciation (e)		$69,940	$69,997	$70,006	$69,960	$69,962	$70,061	$70,243	$70,380	$70,471	$70,549	$70,620	$70,720	$842,911
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$227,387	$227,918	$228,113	$228,679	$229,072	$228,067	$227,752	$227,374	$226,949	$226,510	$226,063	$225,645	$2,729,529

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by product

(c) The Equity Component is based on the approved ROE reflected in Form 9E and g

(d) The Debt Component for the period is based on the information reflected in F

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) For solar projects the return-on-investment calculation is comprised of the two components

(1) Return on the Average Net Investment (See footnotes (b) and (c));

(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-163

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
28 - CWA 316(b) Phase II Rule														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$4,684,866	$4,684,866	$4,684,866	$4,684,866	$4,684,866	$4,684,866	$4,684,866	$4,684,866	$4,684,866	$4,684,866	$4,684,866	$4,684,866	$4,684,866	
3. Less: Accumulated Depreciation	$450,265	$463,627	$476,989	$490,351	$503,713	$517,074	$530,436	$543,798	$557,160	$570,522	$583,884	$597,246	$610,607	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$4,234,601	$4,221,239	$4,207,877	$4,194,516	$4,181,154	$4,167,792	$4,154,430	$4,141,068	$4,127,706	$4,114,345	$4,100,983	$4,087,621	$4,074,259	
6. Average Net Investment		$4,227,920	$4,214,558	$4,201,197	$4,187,835	$4,174,473	$4,161,111	$4,147,749	$4,134,387	$4,121,025	$4,107,664	$4,094,302	$4,080,940	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$25,576	$25,495	$25,414	$25,333	$25,253	$25,158	$25,078	$24,997	$24,916	$24,835	$24,754	$24,674	$301,484
b. Debt Component (Line 6 x debt rate) (c) (d)		$5,544	$5,527	$5,509	$5,492	$5,474	$5,335	$5,318	$5,301	$5,284	$5,266	$5,249	$5,232	$64,530
8. Investment Expenses														
a. Depreciation (e)		$13,362	$13,362	$13,362	$13,362	$13,362	$13,362	$13,362	$13,362	$13,362	$13,362	$13,362	$13,362	$160,342
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$44,482	$44,384	$44,285	$44,187	$44,088	$43,855	$43,757	$43,659	$43,561	$43,464	$43,366	$43,268	$526,356

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by product

(c) The Equity Component is based on the approved ROE reflected in Form 9E and g

(d) The Debt Component for the period is based on the information reflected in F

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) For solar projects the return-on-investment calculation is comprised of the two components

(1) Return on the Average Net Investment (See footnotes (b) and (c));

(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-164

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
34 - St Lucie Cooling Water System Inspection & Maintenance														
Base														
1. Investments														
a. Expenditures		$205,647	$221,536	$186,511	$33,842	$273,355	($3,464)	$152,352	$58,834	$54,478	$199,095	$236,126	$209,190	$1,827,501
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$385	($16,928)	($6,537)	($6,053)	($22,122)	($26,236)	($23,243)	($100,735)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$385	($16,543)	($23,080)	($29,133)	($51,255)	($77,491)	($100,735)	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$5,011,037	$5,216,684	$5,438,220	$5,624,730	$5,658,572	$5,931,927	$5,928,463	$6,080,815	$6,139,650	$6,194,128	$6,393,223	$6,629,349	$6,838,538	
5. Net Investment (Lines 2 - 3 + 4)	$5,011,037	$5,216,684	$5,438,220	$5,624,730	$5,658,572	$5,931,927	$5,928,079	$6,097,358	$6,162,730	$6,223,261	$6,444,478	$6,706,840	$6,939,273	
6. Average Net Investment		$5,113,860	$5,327,452	$5,531,475	$5,641,651	$5,795,249	$5,930,003	$6,012,718	$6,130,044	$6,192,996	$6,333,870	$6,575,659	$6,823,057	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$30,935	$32,227	$33,462	$34,128	$35,057	$35,853	$36,353	$37,063	$37,443	$38,295	$39,757	$41,253	$431,827
b. Debt Component (Line 6 x debt rate) (c) (d)		$6,706	$6,986	$7,253	$7,398	$7,599	$7,603	$7,709	$7,859	$7,940	$8,121	$8,431	$8,748	$92,353
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$37,641	$39,213	$40,715	$41,526	$42,656	$43,456	$44,062	$44,922	$45,383	$46,416	$48,188	$50,001	$524,179

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-165

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
35 - Martin Plant Drinking Water System Compliance														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	
a. Less: Capital Recovery Unamortized Balance	($159,301)	($158,564)	($157,826)	($157,089)	($156,351)	($155,614)	($154,876)	($154,139)	($153,401)	($152,664)	($151,926)	($151,189)	($150,451)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$159,301	$158,564	$157,826	$157,089	$156,351	$155,614	$154,876	$154,139	$153,401	$152,664	$151,926	$151,189	$150,451	
6. Average Net Investment		$158,933	$158,195	$157,458	$156,720	$155,983	$155,245	$154,508	$153,770	$153,033	$152,295	$151,558	$150,820	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$961	$957	$953	$948	$944	$939	$934	$930	$925	$921	$916	$912	$11,239
b. Debt Component (Line 6 x debt rate) (c) (d)		$208	$207	$206	$206	$205	$199	$198	$197	$196	$195	$194	$193	$2,406
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$738	$738	$738	$738	$738	$738	$738	$738	$738	$738	$738	$738	$8,850
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$1,907	$1,902	$1,896	$1,891	$1,886	$1,875	$1,870	$1,864	$1,859	$1,854	$1,848	$1,843	$22,495

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

C1-165

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-166

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
36 - Low-Level Radioactive Waste Storage														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	
3. Less: Accumulated Depreciation	$4,183,211	$4,213,279	$4,243,348	$4,273,417	$4,303,486	$4,333,555	$4,363,623	$4,393,692	$4,423,761	$4,453,830	$4,483,899	$4,513,967	$4,544,036	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$13,273,593	$13,243,524	$13,213,455	$13,183,387	$13,153,318	$13,123,249	$13,093,180	$13,063,111	$13,033,043	$13,002,974	$12,972,905	$12,942,836	$12,912,767	
6. Average Net Investment		$13,258,559	$13,228,490	$13,198,421	$13,168,352	$13,138,283	$13,108,215	$13,078,146	$13,048,077	$13,018,008	$12,987,939	$12,957,871	$12,927,802	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$80,205	$80,023	$79,841	$79,659	$79,477	$79,253	$79,071	$78,890	$78,708	$78,526	$78,344	$78,163	$950,161
b. Debt Component (Line 6 x debt rate) (c) (d)		$17,386	$17,347	$17,307	$17,268	$17,228	$16,806	$16,767	$16,729	$16,690	$16,652	$16,613	$16,575	$203,368
8. Investment Expenses														
a. Depreciation (e)		$30,069	$30,069	$30,069	$30,069	$30,069	$30,069	$30,069	$30,069	$30,069	$30,069	$30,069	$30,069	$360,826
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$127,660	$127,438	$127,217	$126,996	$126,774	$126,128	$125,908	$125,687	$125,467	$125,247	$125,026	$124,806	$1,514,355

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by product

(c) The Equity Component is based on the approved ROE reflected in Form 9E and g

(d) The Debt Component for the period is based on the information reflected in F

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) For solar projects the return-on-investment calculation is comprised of the two components

(1) Return on the Average Net Investment (See footnotes (b) and (c));

(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-167

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
37 - DeSoto Next Generation Solar Energy Center														
Solar														
1. Investments														
a. Expenditures		$7,049	$0	$0	$0	$0	$69,226	$69,226	$69,226	$69,226	$69,226	$69,226	$69,226	$491,631
b. Additions to Plant		$0	$0	$0	$0	$0	$31,409	$41,288	$35,508	$36,052	$45,919	$47,574	$128,220	$365,969
c. Retirements		$0	$0	($1,886)	$0	$0	($512)	($512)	($512)	($512)	($512)	($512)	($512)	($5,473)
d. Cost of Removal		$0	$0	$0	$0	$0	($6,847)	($6,847)	($6,847)	($6,847)	($6,847)	($6,847)	($6,847)	($47,926)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$153,500,695	$153,500,695	$153,500,695	$153,498,809	$153,498,809	$153,498,809	$153,529,705	$153,570,480	$153,605,476	$153,641,016	$153,686,422	$153,733,483	$153,861,191	
3. Less: Accumulated Depreciation	$70,713,729	$71,104,260	$71,494,790	$71,883,424	$72,273,932	$72,664,440	$73,047,611	$73,430,839	$73,814,136	$74,197,506	$74,580,962	$74,964,522	$75,348,282	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$96,206	$103,255	$103,255	$103,255	$103,255	$103,255	$141,073	$169,011	$202,729	$235,903	$259,210	$280,862	$221,868	
5. Net Investment (Lines 2 - 3 + 4)	$82,883,172	$82,499,690	$82,109,160	$81,718,640	$81,328,132	$80,937,624	$80,623,167	$80,308,653	$79,994,069	$79,679,413	$79,364,670	$79,049,823	$78,734,777	
6. Average Net Investment		$82,691,431	$82,304,425	$81,913,900	$81,523,386	$81,132,878	$80,780,395	$80,465,910	$80,151,361	$79,836,741	$79,522,041	$79,207,247	$78,892,300	
a. Average ITC Balance		$23,786,478	$23,691,141	$23,595,804	$23,500,467	$23,405,130	$23,405,130	$23,405,130	$23,405,130	$23,405,130	$23,405,130	$23,405,130	$23,405,130	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$530,831	$528,367	$525,882	$523,397	$520,912	$519,295	$517,393	$515,492	$513,589	$511,687	$509,783	$507,879	$6,224,509
b. Debt Component (Line 6 x debt rate) (c) (d)		$112,418	$111,894	$111,366	$110,838	$110,310	$107,271	$106,868	$106,465	$106,061	$105,658	$105,254	$104,851	$1,299,254
8. Investment Expenses														
a. Depreciation (e)		$381,447	$381,447	$381,436	$381,424	$381,424	$381,446	$381,503	$381,573	$381,645	$381,732	$381,835	$382,035	$4,578,946
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$9,084	$9,084	$9,084	$9,084	$9,084	$9,084	$9,084	$9,084	$9,084	$9,084	$9,084	$9,084	$109,005
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. ITC Solar		($125,272)	($125,272)	($125,272)	($125,272)	($125,272)	($125,272)	($125,272)	($125,272)	($125,272)	($125,272)	($125,272)	($125,272)	($1,503,264)
9. Total System Recoverable Expenses (Lines 7 + 8)		$908,507	$905,520	$902,496	$899,472	$896,459	$891,824	$889,576	$887,341	$885,107	$882,888	$880,684	$878,577	$10,708,451

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by product

(c) The Equity Component is based on the approved ROE reflected in Form 9E and g

(d) The Debt Component for the period is based on the information reflected in F

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) For solar projects the return-on-investment calculation is comprised of the two components

(1) Return on the Average Net Investment (See footnotes (b) and (c));

(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

C1-167

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-168

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
38 - Space Coast Next Generation Solar Energy Center														
Solar														
1. Investments														
a. Expenditures		$7,049	$0	$687	$0	$0	$0	$0	$0	$0	$0	$0	$0	$7,737
b. Additions to Plant		$0	$0	$0	$0	$0	$15,335	$13,522	$8,250	$6,244	$6,149	$5,028	$10,871	$65,400
c. Retirements		($1,105)	$0	$0	$0	$0	($597)	($597)	($597)	($597)	($597)	($597)	($597)	($5,286)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$70,521,483	$70,520,378	$70,520,378	$70,520,378	$70,520,378	$70,520,378	$70,535,116	$70,548,041	$70,555,694	$70,561,341	$70,566,893	$70,571,323	$70,581,597	
3. Less: Accumulated Depreciation	$31,599,751	$31,778,881	$31,959,100	$32,139,320	$32,319,540	$32,499,759	$32,662,735	$32,825,745	$32,988,781	$33,151,834	$33,314,901	$33,477,981	$33,641,079	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$76,474	$83,523	$83,523	$84,211	$84,211	$84,211	$68,876	$55,354	$47,103	$40,859	$34,710	$29,682	$18,811	
5. Net Investment (Lines 2 - 3 + 4)	$38,998,206	$38,825,021	$38,644,801	$38,465,269	$38,285,049	$38,104,829	$37,941,257	$37,777,650	$37,614,016	$37,450,366	$37,286,702	$37,123,025	$36,959,329	
6. Average Net Investment		$38,911,613	$38,734,911	$38,555,035	$38,375,159	$38,194,939	$38,023,043	$37,859,453	$37,695,833	$37,532,191	$37,368,534	$37,204,863	$37,041,177	
a. Average ITC Balance		$10,252,717	$10,212,589	$10,172,461	$10,132,333	$10,092,205	$10,092,205	$10,092,205	$10,092,205	$10,092,205	$10,092,205	$10,092,205	$10,092,205	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$248,580	$247,460	$246,320	$245,180	$244,038	$243,210	$242,221	$241,232	$240,242	$239,253	$238,263	$237,274	$2,913,273
b. Debt Component (Line 6 x debt rate) (c) (d)		$52,742	$52,504	$52,261	$52,019	$51,775	$50,346	$50,136	$49,926	$49,717	$49,507	$49,297	$49,087	$609,317
8. Investment Expenses														
a. Depreciation (e)		$178,141	$178,126	$178,126	$178,126	$178,126	$161,479	$161,513	$161,539	$161,556	$161,571	$161,583	$161,602	$2,021,489
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$2,094	$2,094	$2,094	$2,094	$2,094	$2,094	$2,094	$2,094	$2,094	$2,094	$2,094	$2,094	$25,125
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. ITC Solar		($52,728)	($52,728)	($52,728)	($52,728)	($52,728)	($52,728)	($52,728)	($52,728)	($52,728)	($52,728)	($52,728)	($52,728)	($632,736)
9. Total System Recoverable Expenses (Lines 7 + 8)		$428,829	$427,455	$426,073	$424,690	$423,305	$404,400	$403,236	$402,063	$400,881	$399,696	$398,509	$397,328	$4,936,467

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by product

(c) The Equity Component is based on the approved ROE reflected in Form 9E and g

(d) The Debt Component for the period is based on the information reflected in F

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) For solar projects the return-on-investment calculation is comprised of the two components

(1) Return on the Average Net Investment (See footnotes (b) and (c));

(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-169

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
39 - Martin Next Generation Solar Energy Center														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$2,909	($2,906)	$0	$0	$0	$0	$0	$0	$0	$2
b. Additions to Plant		$0	$0	$0	$2,909	($2,906)	$11,807	$0	$0	$0	$0	$0	$0	$11,810
c. Retirements		$0	$0	$0	$0	$0	($11,810)	$0	$0	$0	$0	$0	$0	($11,810)
d. Cost of Removal		($86,481)	($208,281)	($591,572)	$1,373,522	($103,120)	$0	$0	$0	$0	$0	$0	$0	$384,068
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$2,909	$2	($0)	($0)	($0)	($0)	($0)	($0)	($0)	
3. Less: Accumulated Depreciation	($935,987)	($976,910)	($1,139,634)	($1,685,649)	($266,570)	($324,133)	($290,385)	($244,828)	($199,271)	($153,713)	($108,156)	($62,599)	($17,041)	
a. Less: Capital Recovery Unamortized Balance	($271,512,195)	($270,326,555)	($269,140,915)	($267,955,275)	($266,769,632)	($265,583,989)	($264,398,346)	($263,212,702)	($262,027,059)	($260,841,416)	($259,655,773)	($258,470,129)	($257,284,486)	
4. CWIP	$11,807	$11,807	$11,807	$11,807	$11,807	$11,807	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$272,459,989	$271,315,273	$270,292,356	$269,652,731	$267,050,918	$265,919,931	$264,688,731	$263,457,530	$262,226,330	$260,995,129	$259,763,929	$258,532,728	$257,301,528	
6. Average Net Investment		$271,887,631	$270,803,814	$269,972,544	$268,351,825	$266,485,425	$265,304,331	$264,073,130	$262,841,930	$261,610,729	$260,379,529	$259,148,328	$257,917,128	
a. Average ITC Balance		$71,442,926	$71,130,948	$70,662,981	$70,351,003	$70,039,025	$70,039,025	$70,039,025	$70,039,025	$70,039,025	$70,039,025	$70,039,025	$70,039,025	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$1,736,655	$1,729,697	$1,724,067	$1,713,861	$1,702,169	$1,696,489	$1,689,045	$1,681,601	$1,674,157	$1,666,713	$1,659,269	$1,651,825	$20,325,547
b. Debt Component (Line 6 x debt rate) (c) (d)		$368,493	$367,019	$365,851	$363,674	$361,174	$351,227	$349,648	$348,070	$346,491	$344,913	$343,334	$341,756	$4,251,650
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$1,185,640	$1,185,640	$1,185,640	$1,185,643	$1,185,643	$1,185,643	$1,185,643	$1,185,643	$1,185,643	$1,185,643	$1,185,643	$1,185,643	$14,227,709
c. Dismantlement		$45,557	$45,557	$45,557	$45,557	$45,557	$45,557	$45,557	$45,557	$45,557	$45,557	$45,557	$45,557	$546,687
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. ITC Solar		$0	($819,178)	($410,639)	($409,939)	($409,939)	($409,939)	($409,939)	($409,939)	($409,939)	($409,939)	($409,939)	($409,939)	($4,919,268)
9. Total System Recoverable Expenses (Lines 7 + 8)		$3,336,345	$2,508,736	$2,910,476	$2,898,796	$2,884,604	$2,868,977	$2,859,955	$2,850,932	$2,841,910	$2,832,887	$2,823,865	$2,814,842	$34,432,325

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by product

(c) The Equity Component is based on the approved ROE reflected in Form 9E and g

(d) The Debt Component for the period is based on the information reflected in F

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) For solar projects the return-on-investment calculation is comprised of the two components

(1) Return on the Average Net Investment (See footnotes (b) and (c));

(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

C1-169

Docket No. 20240007-EI
2024 ECRC Actual Estimated
Exhibit RLH-2, Page 62 of 98

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-170

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
41 - Manatee Temporary Heating System														
Distribution														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	($73)	($73)	($73)	($73)	($73)	($73)	($73)	($513)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$1,396,325	$1,396,325	$1,396,325	$1,396,325	$1,396,325	$1,396,325	$1,396,252	$1,396,179	$1,396,106	$1,396,032	$1,395,959	$1,395,886	$1,395,813	
3. Less: Accumulated Depreciation	$1,168,621	$1,168,621	$1,168,621	$1,168,621	$1,168,621	$1,168,621	$1,168,547	$1,168,474	$1,168,401	$1,168,328	$1,168,254	$1,168,181	$1,168,108	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	
6. Average Net Investment		$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$1,377	$1,377	$1,377	$1,377	$1,377	$1,377	$1,377	$1,377	$1,377	$1,377	$1,377	$1,377	$16,524
b. Debt Component (Line 6 x debt rate) (c) (d)		$299	$299	$299	$299	$299	$292	$292	$292	$292	$292	$292	$292	$3,537
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$1,676	$1,676	$1,676	$1,676	$1,676	$1,669	$1,669	$1,669	$1,669	$1,669	$1,669	$1,669	$20,061

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-171

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
41 - Manatee Temporary Heating System														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$18	$15	$9	$7	$7	$6	$12	$75
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$17,580,712	$17,580,712	$17,580,712	$17,580,712	$17,580,712	$17,580,712	$17,580,729	$17,580,745	$17,580,754	$17,580,761	$17,580,768	$17,580,774	$17,580,787	
3. Less: Accumulated Depreciation	$12,896,863	$12,929,229	$12,961,595	$12,993,961	$13,026,327	$13,058,692	$13,091,058	$13,123,424	$13,155,790	$13,188,156	$13,220,522	$13,252,888	$13,285,254	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$96	$96	$96	$96	$96	$96	$79	$63	$54	$47	$40	$34	$22	
5. Net Investment (Lines 2 - 3 + 4)	$4,683,945	$4,651,579	$4,619,213	$4,586,848	$4,554,482	$4,522,116	$4,489,750	$4,457,384	$4,425,018	$4,392,652	$4,360,287	$4,327,921	$4,295,555	
6. Average Net Investment		$4,667,762	$4,635,396	$4,603,030	$4,570,665	$4,538,299	$4,505,933	$4,473,567	$4,441,201	$4,408,835	$4,376,469	$4,344,104	$4,311,738	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$28,237	$28,041	$27,845	$27,649	$27,454	$27,243	$27,048	$26,852	$26,656	$26,460	$26,265	$26,069	$325,819
b. Debt Component (Line 6 x debt rate) (c) (d)		$6,121	$6,078	$6,036	$5,994	$5,951	$5,777	$5,736	$5,694	$5,653	$5,611	$5,570	$5,528	$69,748
8. Investment Expenses														
a. Depreciation (e)		$32,366	$32,366	$32,366	$32,366	$32,366	$32,366	$32,366	$32,366	$32,366	$32,366	$32,366	$32,366	$388,390
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$66,723	$66,485	$66,247	$66,009	$65,770	$65,386	$65,149	$64,912	$64,675	$64,437	$64,200	$63,963	$783,957

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

Docket No. 20240007-EI
2024 ECRC Actual Estimated
Exhibit RLH-2, Page 64 of 98

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-172

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
41 - Manatee Temporary Heating System														
Transmission														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	
3. Less: Accumulated Depreciation	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
6. Average Net Investment		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Debt Component (Line 6 x debt rate) (c) (d)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-173

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
42 - Turkey Point Cooling Canal Monitoring Plan														
Base														
1. Investments														
a. Expenditures		$1,091	($1,973,272)	($2,522)	$0	($179)	$0	$0	$0	$0	$0	$0	$2,527,242	$552,360
b. Additions to Plant		$1,091	($1,973,272)	($2,522)	$79,941	($179)	$0	$0	$0	$0	$0	$0	$2,527,242	$632,301
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$74,257,006	$74,258,096	$72,284,825	$72,282,303	$72,362,243	$72,362,064	$72,362,064	$72,362,064	$72,362,064	$72,362,064	$72,362,064	$72,362,064	$74,889,306	
3. Less: Accumulated Depreciation	$9,380,680	$9,541,977	$9,701,343	$9,858,775	$10,016,870	$10,175,631	$10,354,612	$10,533,593	$10,712,574	$10,891,555	$11,070,536	$11,249,518	$11,430,989	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$79,941	$79,941	$79,941	$79,941	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	
5. Net Investment (Lines 2 - 3 + 4)	$64,956,266	$64,796,060	$62,663,422	$62,503,469	$62,345,374	$62,186,433	$62,007,452	$61,828,471	$61,649,490	$61,470,509	$61,291,528	$61,112,547	$63,458,317	
6. Average Net Investment		$64,876,163	$63,729,741	$62,583,446	$62,424,421	$62,265,904	$62,096,943	$61,917,962	$61,738,981	$61,560,000	$61,381,018	$61,202,037	$62,285,432	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$392,455	$385,520	$378,586	$377,624	$376,665	$375,443	$374,361	$373,279	$372,197	$371,114	$370,032	$376,583	$4,523,857
b. Debt Component (Line 6 x debt rate) (c) (d)		$85,072	$83,569	$82,066	$81,857	$81,649	$79,614	$79,385	$79,156	$78,926	$78,697	$78,467	$79,856	$968,314
8. Investment Expenses														
a. Depreciation (e)		$161,297	$159,366	$157,431	$158,095	$158,761	$178,981	$178,981	$178,981	$178,981	$178,981	$178,981	$181,472	$2,050,309
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$638,824	$628,455	$618,083	$617,576	$617,075	$634,039	$632,727	$631,415	$630,104	$628,792	$627,481	$637,911	$7,542,481

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-174

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
44 - Martin Plant Barley Barber Swamp Iron Mitigation														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	
3. Less: Accumulated Depreciation	$46,392	$46,664	$46,935	$47,207	$47,479	$47,751	$48,022	$48,294	$48,566	$48,838	$49,110	$49,381	$49,653	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$118,327	$118,055	$117,783	$117,511	$117,240	$116,968	$116,696	$116,424	$116,153	$115,881	$115,609	$115,337	$115,065	
6. Average Net Investment		$118,191	$117,919	$117,647	$117,376	$117,104	$116,832	$116,560	$116,288	$116,017	$115,745	$115,473	$115,201	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$715	$713	$712	$710	$708	$706	$705	$703	$701	$700	$698	$697	$8,469
b. Debt Component (Line 6 x debt rate) (c) (d)		$155	$155	$154	$154	$154	$150	$149	$149	$149	$148	$148	$148	$1,813
8. Investment Expenses														
a. Depreciation (e)		$272	$272	$272	$272	$272	$272	$272	$272	$272	$272	$272	$272	$3,261
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$1,142	$1,140	$1,138	$1,136	$1,134	$1,128	$1,126	$1,124	$1,122	$1,120	$1,118	$1,116	$13,543

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by product

(c) The Equity Component is based on the approved ROE reflected in Form 9E and g

(d) The Debt Component for the period is based on the information reflected in F

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) For solar projects the return-on-investment calculation is comprised of the two components

(1) Return on the Average Net Investment (See footnotes (b) and (c));

(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-175

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
47 - NPDES Permit Renewal Requirements														
Base														
1. Investments														
a. Expenditures		$1,130	$1,358	$756	$31,209	($509)	$0	$0	$0	$50	$0	$0	$0	$33,994
b. Additions to Plant		$1,130	$1,358	$756	$31,209	($509)	$0	$0	$0	$6	$3	$6	$4	$33,962
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$17,923,758	$17,924,887	$17,926,245	$17,927,001	$17,958,210	$17,957,702	$17,957,702	$17,957,702	$17,957,702	$17,957,707	$17,957,710	$17,957,716	$17,957,720	
3. Less: Accumulated Depreciation	$5,195,558	$5,258,858	$5,322,160	$5,385,464	$5,448,802	$5,512,172	$5,575,542	$5,638,911	$5,702,281	$5,765,650	$5,829,020	$5,892,389	$5,955,759	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$45	$42	$36	$32	
5. Net Investment (Lines 2 - 3 + 4)	$12,728,199	$12,666,029	$12,604,085	$12,541,537	$12,509,408	$12,445,530	$12,382,160	$12,318,791	$12,255,421	$12,192,102	$12,128,732	$12,065,362	$12,001,993	
6. Average Net Investment		$12,697,114	$12,635,057	$12,572,811	$12,525,473	$12,477,469	$12,413,845	$12,350,475	$12,287,106	$12,223,761	$12,160,417	$12,097,047	$12,033,678	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$76,809	$76,433	$76,057	$75,770	$75,480	$75,055	$74,672	$74,289	$73,906	$73,523	$73,140	$72,757	$897,889
b. Debt Component (Line 6 x debt rate) (c) (d)		$16,650	$16,568	$16,487	$16,425	$16,362	$15,916	$15,835	$15,753	$15,672	$15,591	$15,510	$15,428	$192,196
8. Investment Expenses														
a. Depreciation (e)		$63,299	$63,302	$63,304	$63,338	$63,370	$63,370	$63,370	$63,370	$63,370	$63,370	$63,370	$63,370	$760,201
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$156,758	$156,304	$155,848	$155,533	$155,212	$154,340	$153,876	$153,412	$152,947	$152,483	$152,019	$151,555	$1,850,286

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-176

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
47 - NPDES Permit Renewal Requirements														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	
3. Less: Accumulated Depreciation	$856,788	$868,278	$879,768	$891,258	$902,747	$914,237	$925,727	$937,217	$948,706	$960,196	$971,686	$983,176	$994,665	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$2,941,478	$2,929,988	$2,918,498	$2,907,009	$2,895,519	$2,884,029	$2,872,539	$2,861,050	$2,849,560	$2,838,070	$2,826,580	$2,815,091	$2,803,601	
6. Average Net Investment		$2,935,733	$2,924,243	$2,912,754	$2,901,264	$2,889,774	$2,878,284	$2,866,794	$2,855,305	$2,843,815	$2,832,325	$2,820,835	$2,809,346	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$17,759	$17,690	$17,620	$17,551	$17,481	$17,402	$17,333	$17,263	$17,194	$17,124	$17,055	$16,986	$208,458
b. Debt Component (Line 6 x debt rate) (c) (d)		$3,850	$3,835	$3,819	$3,804	$3,789	$3,690	$3,676	$3,661	$3,646	$3,631	$3,617	$3,602	$44,620
8. Investment Expenses														
a. Depreciation (e)		$11,490	$11,490	$11,490	$11,490	$11,490	$11,490	$11,490	$11,490	$11,490	$11,490	$11,490	$11,490	$137,877
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$33,098	$33,014	$32,929	$32,845	$32,760	$32,582	$32,498	$32,414	$32,330	$32,246	$32,161	$32,077	$390,955

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-177

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
50 - Steam Electric Effluent Guidelines Revised Rules														
Base														
1. Investments														
a. Expenditures		($387,276)	$27,394	$7,848	$86,171	($5,590)	$131,745	$131,745	$131,743	$131,743	$451,226	$385,320	$435,458	$1,527,529
b. Additions to Plant		($387,276)	$135,184	$0	$0	$0	$59,930	$52,706	$27,753	$19,419	$29,468	$327,108	$191,107	$455,400
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$7,043,528	$6,656,252	$6,791,436	$6,791,436	$6,791,436	$6,791,436	$6,851,367	$6,904,073	$6,931,826	$6,951,245	$6,980,714	$7,307,821	$7,498,928	
3. Less: Accumulated Depreciation	$1,328,188	$1,347,288	$1,366,064	$1,385,013	$1,403,963	$1,422,912	$1,441,943	$1,461,128	$1,480,422	$1,499,781	$1,519,206	$1,539,117	$1,559,733	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$107,790	$107,790	$0	$7,848	$94,019	$88,429	$160,244	$239,283	$343,274	$455,597	$877,355	$935,567	$1,179,919	
5. Net Investment (Lines 2 - 3 + 4)	$5,823,130	$5,416,754	$5,425,373	$5,414,271	$5,481,493	$5,456,953	$5,569,667	$5,682,228	$5,794,677	$5,907,062	$6,338,862	$6,704,272	$7,119,114	
6. Average Net Investment		$5,619,942	$5,421,063	$5,419,822	$5,447,882	$5,469,223	$5,513,310	$5,625,947	$5,738,452	$5,850,869	$6,122,962	$6,521,567	$6,911,693	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$33,997	$32,794	$32,786	$32,956	$33,085	$33,334	$34,015	$34,695	$35,375	$37,020	$39,430	$41,789	$421,274
b. Debt Component (Line 6 x debt rate) (c) (d)		$7,369	$7,109	$7,107	$7,144	$7,172	$7,069	$7,213	$7,357	$7,501	$7,850	$8,361	$8,861	$90,114
8. Investment Expenses														
a. Depreciation (e)		$19,100	$18,776	$18,950	$18,950	$18,950	$19,031	$19,185	$19,294	$19,358	$19,425	$19,911	$20,617	$231,545
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$60,466	$58,678	$58,843	$59,049	$59,206	$59,434	$60,413	$61,347	$62,235	$64,295	$67,702	$71,267	$742,934

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-178

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
54 - Coal Combustion Residuals														
Base														
1. Investments														
a. Expenditures		$14,950	$4,094	$18,222	$2,537	$7,237	$1,767	$1,766	$1,766	$1,766	$1,766	$1,766	$140,066	$197,705
b. Additions to Plant		$0	$24,401	$0	$0	$22,988	$5,136	$2,798	$1,082	$619	$530	$4,543	$21,336	$83,432
c. Retirements		($39,056,316)	$0	$0	$0	($577,065)	($14,789)	($14,789)	($14,789)	($14,789)	($14,789)	($14,789)	($14,790)	($39,736,909)
d. Cost of Removal		$831,389	($1,525)	($1,360)	($3,067)	($2,871)	($288)	($288)	($288)	($288)	($288)	($288)	($22,801)	$798,040
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$394,066	$400,169	$1,025,395	$1,116,380	$826,678	$778,002	$221,706	$876,531	$216,706	$230,706	$225,579	$1,149,640	$7,461,558
2. Plant-In-Service/Depreciation Base (a)	$73,648,714	$34,592,398	$34,616,799	$34,616,799	$34,616,799	$34,062,722	$34,053,068	$34,041,076	$34,027,369	$34,013,199	$33,998,939	$33,988,692	$33,995,237	
3. Less: Accumulated Depreciation	$120,088,099	$82,911,792	$83,958,921	$85,006,249	$86,051,323	$86,519,308	$87,551,387	$88,583,477	$89,615,572	$90,647,669	$91,679,769	$92,711,874	$93,721,501	
a. Less: Capital Recovery Unamortized Balance	($147,318,040)	($147,184,407)	($147,056,136)	($147,545,153)	($148,134,794)	($148,426,310)	($148,664,325)	($148,346,045)	($148,682,589)	($148,359,308)	($148,050,028)	($147,735,620)	($148,345,273)	
4. CWIP	$139,102	$154,052	$133,745	$151,968	$154,504	$138,753	$135,385	$134,354	$135,038	$136,185	$137,422	$134,645	$253,375	
5. Net Investment (Lines 2 - 3 + 4)	$101,017,757	$99,019,065	$97,847,759	$97,307,671	$96,854,774	$96,108,477	$95,301,391	$93,937,998	$93,229,424	$91,861,023	$90,506,620	$89,147,083	$88,872,385	
6. Average Net Investment		$100,018,411	$98,433,412	$97,577,715	$97,081,222	$96,481,626	$95,704,934	$94,619,694	$93,583,711	$92,545,223	$91,183,821	$89,826,851	$89,009,734	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$605,041	$595,453	$590,276	$587,273	$583,646	$578,640	$572,078	$565,814	$559,536	$551,305	$543,100	$538,160	$6,870,320
b. Debt Component (Line 6 x debt rate) (c) (d)		$131,154	$129,076	$127,954	$127,303	$126,516	$122,703	$121,312	$119,984	$118,652	$116,907	$115,167	$114,119	$1,470,847
8. Investment Expenses														
a. Depreciation (e)		$185,729	$185,763	$185,797	$185,797	$185,030	$184,265	$184,276	$184,281	$184,284	$184,285	$184,292	$184,327	$2,218,127
b. Amortization (f)		$526,739	$528,413	$530,131	$532,028	$539,987	$539,987	$539,987	$539,987	$539,987	$539,987	$539,987	$539,987	$6,437,204
c. Dismantlement		$862,891	$862,891	$862,891	$862,345	$862,891	$862,891	$862,891	$862,891	$862,891	$862,891	$862,891	$862,891	$10,354,144
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$2,311,554	$2,301,595	$2,297,048	$2,294,745	$2,298,070	$2,288,486	$2,280,544	$2,272,957	$2,265,349	$2,255,374	$2,245,437	$2,239,484	$27,350,642

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

C1-178

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-179

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
54 - Coal Combustion Residuals														
Distribution														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		($1)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($1)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$5,564	$5,564	$5,564	$5,564	$5,564	$5,564	$5,564	$5,564	$5,564	$5,564	$5,564	$5,564	$5,564	
3. Less: Accumulated Depreciation	$8	$22	$37	$53	$68	$83	$99	$114	$129	$145	$160	$175	$190	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$5,557	$5,542	$5,527	$5,512	$5,496	$5,481	$5,466	$5,450	$5,435	$5,420	$5,405	$5,389	$5,374	
6. Average Net Investment		$5,550	$5,535	$5,519	$5,504	$5,489	$5,473	$5,458	$5,443	$5,428	$5,412	$5,397	$5,382	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$34	$33	$33	$33	$33	$33	$33	$33	$33	$33	$33	$33	$397
b. Debt Component (Line 6 x debt rate) (c) (d)		$7	$7	$7	$7	$7	$7	$7	$7	$7	$7	$7	$7	$85
8. Investment Expenses														
a. Depreciation (e)		$15	$15	$15	$15	$15	$15	$15	$15	$15	$15	$15	$15	$184
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$56	$56	$56	$56	$56	$55	$55	$55	$55	$55	$55	$55	$665

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

C1-179

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-180

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
54 - Coal Combustion Residuals														
General														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	($451,870)	($205,989)	($838,278)	($325,722)	$0	$0	$0	$0	$0	$0	$0	($1,821,859)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$121,653	$121,653	$121,653	$121,653	$121,653	$121,653	$121,653	$121,653	$121,653	$121,653	$121,653	$121,653	$121,653	
3. Less: Accumulated Depreciation	$1,247	$1,870	($449,376)	($654,742)	($1,492,396)	($1,817,494)	($1,816,871)	($1,816,248)	($1,815,624)	($1,815,001)	($1,814,377)	($1,813,754)	($1,813,130)	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	($121,651)	($121,651)	($121,651)	($121,651)	($121,651)	($121,651)	($121,651)	($121,651)	($121,651)	($121,651)	($121,651)	($121,651)	($121,651)	
5. Net Investment (Lines 2 - 3 + 4)	($1,245)	($1,869)	$449,378	$654,743	$1,492,397	$1,817,496	$1,816,872	$1,816,249	$1,815,626	$1,815,002	$1,814,379	$1,813,755	$1,813,132	
6. Average Net Investment		($1,557)	$223,754	$552,060	$1,073,570	$1,654,947	$1,817,184	$1,816,561	$1,815,937	$1,815,314	$1,814,690	$1,814,067	$1,813,443	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		($9)	$1,354	$3,340	$6,494	$10,011	$10,987	$10,983	$10,979	$10,976	$10,972	$10,968	$10,964	$98,018
b. Debt Component (Line 6 x debt rate) (c) (d)		($2)	$293	$724	$1,408	$2,170	$2,330	$2,329	$2,328	$2,327	$2,327	$2,326	$2,325	$20,885
8. Investment Expenses														
a. Depreciation (e)		$623	$623	$623	$623	$623	$623	$623	$623	$623	$623	$623	$623	$7,482
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$612	$2,270	$4,687	$8,526	$12,805	$13,940	$13,936	$13,931	$13,926	$13,922	$13,917	$13,913	$126,385

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-181

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
54 - Coal Combustion Residuals														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$85,680,981	$0	$0	$0	$0	$0	$0	$85,680,981
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$431,444	$916,196	$934,762	$1,039,964	$1,033,954	$841,694	$1,011,828	$922,983	$743,818	$695,839	$619,234	$531,027	$9,722,743
2. Plant-In-Service/Depreciation Base (a)	$2,407,229	$2,407,229	$2,407,229	$2,407,229	$2,407,229	$2,407,229	$88,088,209	$88,088,209	$88,088,209	$88,088,209	$88,088,209	$88,088,209	$88,088,209	
3. Less: Accumulated Depreciation	$404,940	$410,264	$415,589	$420,913	$426,238	$431,563	$1,223,489	$2,131,707	$3,039,904	$3,948,080	$4,856,235	$5,764,369	$6,672,482	
a. Less: Capital Recovery Unamortized Balance	($46,779,404)	($47,126,828)	($47,955,250)	($48,800,545)	($49,749,962)	($50,690,648)	($51,439,075)	($52,357,636)	($53,187,352)	($53,837,903)	($54,440,475)	($54,966,442)	($55,404,202)	
4. CWIP	$85,680,981	$85,680,981	$85,680,981	$85,680,981	$85,680,981	$85,680,981	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$134,462,674	$134,804,773	$135,627,871	$136,467,840	$137,411,933	$138,347,295	$138,303,795	$138,314,138	$138,235,657	$137,978,032	$137,672,449	$137,290,282	$136,819,929	
6. Average Net Investment		$134,633,723	$135,216,322	$136,047,855	$136,939,887	$137,879,614	$138,325,545	$138,308,967	$138,274,898	$138,106,845	$137,825,241	$137,481,366	$137,055,105	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$814,439	$817,963	$822,993	$828,390	$834,074	$836,327	$836,227	$836,021	$835,005	$833,302	$831,223	$828,646	$9,954,610
b. Debt Component (Line 6 x debt rate) (c) (d)		$176,545	$177,309	$178,400	$179,569	$180,802	$177,347	$177,326	$177,282	$177,067	$176,706	$176,265	$175,718	$2,130,336
8. Investment Expenses														
a. Depreciation (e)		$5,325	$5,325	$5,325	$5,325	$5,325	$791,927	$908,218	$908,197	$908,176	$908,155	$908,134	$908,113	$6,267,543
b. Amortization (f)		$93,110	$93,852	$95,731	$97,793	$93,267	$93,267	$93,267	$93,267	$93,267	$93,267	$93,267	$93,267	$1,126,622
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$1,089,419	$1,094,449	$1,102,448	$1,111,076	$1,113,467	$1,898,868	$2,015,038	$2,014,767	$2,013,515	$2,011,430	$2,008,889	$2,005,745	$19,479,111

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

C1-181

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-182

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
123 - The Protected Species Project														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$923	$923	$923	$923	$52,346	$923	$56,961
b. Additions to Plant		$0	$0	$0	$0	$0	$16,361	$14,608	$9,050	$6,972	$7,004	$13,310	$29,117	$96,422
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	($91)	($91)	($91)	($91)	($5,177)	($91)	($5,634)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$2,791	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$2,791
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$471,488	$471,488	$471,488	$471,488	$471,488	$471,488	$487,849	$502,457	$511,507	$518,479	$525,484	$538,793	$567,910	
3. Less: Accumulated Depreciation	$20,484	$21,541	$25,389	$26,446	$27,503	$28,560	$29,638	$30,666	$31,724	$32,804	$33,902	$29,942	$31,122	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$89,843	$89,843	$89,843	$89,843	$89,843	$89,843	$73,483	$59,798	$51,671	$45,622	$39,540	$78,576	$50,382	
5. Net Investment (Lines 2 - 3 + 4)	$540,848	$539,791	$535,943	$534,886	$533,829	$532,772	$531,694	$531,589	$531,453	$531,296	$531,121	$587,428	$587,170	
6. Average Net Investment		$540,319	$537,867	$535,414	$534,357	$533,300	$532,233	$531,641	$531,521	$531,375	$531,209	$559,275	$587,299	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$3,269	$3,254	$3,239	$3,232	$3,226	$3,218	$3,214	$3,214	$3,213	$3,212	$3,381	$3,551	$39,222
b. Debt Component (Line 6 x debt rate) (c) (d)		$709	$705	$702	$701	$699	$682	$682	$681	$681	$681	$717	$753	$8,394
8. Investment Expenses														
a. Depreciation (e)		$1,057	$1,057	$1,057	$1,057	$1,057	$1,078	$1,119	$1,150	$1,171	$1,189	$1,216	$1,272	$13,481
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$5,034	$5,016	$4,998	$4,990	$4,982	$4,979	$5,015	$5,045	$5,065	$5,082	$5,315	$5,576	$61,097

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by product

(c) The Equity Component is based on the approved ROE reflected in Form 9E and g

(d) The Debt Component for the period is based on the information reflected in F

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) For solar projects the return-on-investment calculation is comprised of the two components

(1) Return on the Average Net Investment (See footnotes (b) and (c));

(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-183

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
124 - FPL Miami-Dade Clean Water Recovery Center														
Intermediate														
1. Investments														
a. Expenditures		$12,474,348	$13,850,714	$15,497,245	$14,845,999	$13,169,101	$13,604,758	$9,926,948	$5,303,237	$2,941,609	$2,153,714	$4,568,408	$9,289,936	$117,626,016
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$307,653,242	$307,653,242
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$307,653,242	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$321,514	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$190,027,226	$202,501,574	$216,352,288	$231,849,532	$246,695,531	$259,864,632	$273,469,390	$283,396,338	$288,699,575	$291,641,184	$293,794,898	$298,363,306	($0)	
5. Net Investment (Lines 2 - 3 + 4)	$190,027,226	$202,501,574	$216,352,288	$231,849,532	$246,695,531	$259,864,632	$273,469,390	$283,396,338	$288,699,575	$291,641,184	$293,794,898	$298,363,306	$307,331,728	
6. Average Net Investment		$196,264,400	$209,426,931	$224,100,910	$239,272,532	$253,280,081	$266,667,011	$278,432,864	$286,047,957	$290,170,380	$292,718,041	$296,079,102	$302,847,517	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$1,187,261	$1,266,885	$1,355,652	$1,447,430	$1,532,166	$1,612,290	$1,683,427	$1,729,468	$1,754,393	$1,769,796	$1,790,118	$1,831,040	$18,959,925
b. Debt Component (Line 6 x debt rate) (c) (d)		$257,362	$274,622	$293,864	$313,758	$332,126	$341,894	$356,979	$366,742	$372,027	$375,294	$379,603	$388,281	$4,052,551
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$321,514	$321,514
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$1,444,622	$1,541,506	$1,649,516	$1,761,188	$1,864,292	$1,954,183	$2,040,406	$2,096,211	$2,126,420	$2,145,090	$2,169,721	$2,540,835	$23,333,990

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-184

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
401 - Air Quality Assurance Testing														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$83,954	$83,954	$83,954	$83,954	$83,954	$83,954	$83,954	$83,954	$83,954	$83,954	$83,954	$83,954	$83,954	
3. Less: Accumulated Depreciation	$51,971	$52,971	$53,970	$54,970	$55,969	$56,969	$57,968	$58,968	$59,967	$60,966	$61,966	$62,965	$63,965	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$31,982	$30,983	$29,984	$28,984	$27,985	$26,985	$25,986	$24,986	$23,987	$22,987	$21,988	$20,989	$19,989	
6. Average Net Investment		$31,483	$30,483	$29,484	$28,484	$27,485	$26,486	$25,486	$24,487	$23,487	$22,488	$21,488	$20,489	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$190	$184	$178	$172	$166	$160	$154	$148	$142	$136	$130	$124	$1,886
b. Debt Component (Line 6 x debt rate) (c) (d)		$41	$40	$39	$37	$36	$34	$33	$31	$30	$29	$28	$26	$404
8. Investment Expenses														
a. Depreciation (e)		$999	$999	$999	$999	$999	$999	$999	$999	$999	$999	$999	$999	$11,993
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$1,231	$1,224	$1,216	$1,209	$1,202	$1,194	$1,186	$1,179	$1,172	$1,164	$1,157	$1,150	$14,283

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

C1-184

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-185

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
402 - GCEC 5, 6 & 7 Precipitator Projects														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	
3. Less: Accumulated Depreciation	$4,434,867	$4,497,207	$4,559,546	$4,621,886	$4,684,226	$4,746,566	$4,808,906	$4,871,246	$4,933,587	$4,995,927	$5,058,267	$5,120,607	$5,182,948	
a. Less: Capital Recovery Unamortized Balance	($25,472,393)	($25,381,026)	($25,289,659)	($25,198,292)	($25,106,924)	($25,015,557)	($24,924,190)	($24,832,822)	($24,741,455)	($24,650,088)	($24,558,721)	($24,467,353)	($24,375,986)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$29,575,850	$29,422,143	$29,268,436	$29,114,729	$28,961,022	$28,807,315	$28,653,607	$28,499,900	$28,346,192	$28,192,484	$28,038,777	$27,885,069	$27,731,362	
6. Average Net Investment		$29,498,996	$29,345,289	$29,191,582	$29,037,875	$28,884,168	$28,730,461	$28,576,753	$28,423,046	$28,269,338	$28,115,631	$27,961,923	$27,808,216	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$178,448	$177,518	$176,588	$175,659	$174,729	$173,707	$172,777	$171,848	$170,919	$169,989	$169,060	$168,131	$2,079,373
b. Debt Component (Line 6 x debt rate) (c) (d)		$38,682	$38,480	$38,279	$38,077	$37,876	$36,835	$36,638	$36,441	$36,244	$36,047	$35,850	$35,653	$445,103
8. Investment Expenses														
a. Depreciation (e)		$62,340	$62,340	$62,340	$62,340	$62,340	$62,340	$62,340	$62,340	$62,340	$62,340	$62,340	$62,340	$748,081
b. Amortization (f)		$91,367	$91,367	$91,367	$91,367	$91,367	$91,367	$91,367	$91,367	$91,367	$91,367	$91,367	$91,367	$1,096,407
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$370,837	$369,706	$368,574	$367,443	$366,312	$364,249	$363,123	$361,997	$360,870	$359,744	$358,618	$357,491	$4,368,964

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

C1-185

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-186

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
403 - GCEC 7 Flue Gas Conditioning														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	($1,349,390)	($1,343,143)	($1,336,896)	($1,330,648)	($1,324,401)	($1,318,154)	($1,311,907)	($1,305,660)	($1,299,412)	($1,293,165)	($1,286,918)	($1,280,671)	($1,274,424)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$1,349,390	$1,343,143	$1,336,896	$1,330,648	$1,324,401	$1,318,154	$1,311,907	$1,305,660	$1,299,412	$1,293,165	$1,286,918	$1,280,671	$1,274,424	
6. Average Net Investment		$1,346,266	$1,340,019	$1,333,772	$1,327,525	$1,321,278	$1,315,030	$1,308,783	$1,302,536	$1,296,289	$1,290,042	$1,283,795	$1,277,547	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$8,144	$8,106	$8,068	$8,031	$7,993	$7,951	$7,913	$7,875	$7,837	$7,800	$7,762	$7,724	$95,204
b. Debt Component (Line 6 x debt rate) (c) (d)		$1,765	$1,757	$1,749	$1,741	$1,733	$1,686	$1,678	$1,670	$1,662	$1,654	$1,646	$1,638	$20,379
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$6,247	$6,247	$6,247	$6,247	$6,247	$6,247	$6,247	$6,247	$6,247	$6,247	$6,247	$6,247	$74,966
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$16,156	$16,111	$16,065	$16,019	$15,973	$15,884	$15,838	$15,792	$15,747	$15,701	$15,655	$15,609	$190,549

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by product

(c) The Equity Component is based on the approved ROE reflected in Form 9E and g

(d) The Debt Component for the period is based on the information reflected in F

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) For solar projects the return-on-investment calculation is comprised of the two components

(1) Return on the Average Net Investment (See footnotes (b) and (c));

(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-187

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
408 - GCEC Cooling Tower Cell														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	($478,733)	($476,517)	($474,301)	($472,084)	($469,868)	($467,652)	($465,435)	($463,219)	($461,003)	($458,786)	($456,570)	($454,353)	($452,137)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$478,733	$476,517	$474,301	$472,084	$469,868	$467,652	$465,435	$463,219	$461,003	$458,786	$456,570	$454,353	$452,137	
6. Average Net Investment		$477,625	$475,409	$473,192	$470,976	$468,760	$466,543	$464,327	$462,111	$459,894	$457,678	$455,462	$453,245	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$2,889	$2,876	$2,862	$2,849	$2,836	$2,821	$2,807	$2,794	$2,781	$2,767	$2,754	$2,740	$33,776
b. Debt Component (Line 6 x debt rate) (c) (d)		$626	$623	$620	$618	$615	$598	$595	$592	$590	$587	$584	$581	$7,230
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$2,216	$2,216	$2,216	$2,216	$2,216	$2,216	$2,216	$2,216	$2,216	$2,216	$2,216	$2,216	$26,596
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$5,732	$5,716	$5,699	$5,683	$5,667	$5,635	$5,619	$5,603	$5,587	$5,570	$5,554	$5,538	$67,603

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

C1-187

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-188

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
410 - GCEC Diesel Fuel Oil Remediation														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$20,968	$20,968	$20,968	$20,968	$20,968	$20,968	$20,968	$20,968	$20,968	$20,968	$20,968	$20,968	$20,968	
3. Less: Accumulated Depreciation	$20,042	$20,129	$20,215	$20,302	$20,389	$20,476	$20,563	$20,650	$20,736	$20,823	$20,910	$20,997	$21,084	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$926	$839	$752	$665	$579	$492	$405	$318	$231	$144	$57	($29)	($116)	
6. Average Net Investment		$882	$796	$709	$622	$535	$448	$361	$275	$188	$101	$14	($73)	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$5	$5	$4	$4	$3	$3	$2	$2	$1	$1	$0	($0)	$29
b. Debt Component (Line 6 x debt rate) (c) (d)		$1	$1	$1	$1	$1	$1	$0	$0	$0	$0	$0	($0)	$6
8. Investment Expenses														
a. Depreciation (e)		$87	$87	$87	$87	$87	$87	$87	$87	$87	$87	$87	$87	$1,042
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$93	$93	$92	$91	$91	$90	$89	$89	$88	$88	$87	$86	$1,078

Notes:

(a) Applicable to reserve salvage and removal cost

(b) Applicable beginning of period and end of period depreciable base by product

(c) The Equity Component is based on the approved ROE reflected in Form 9E and g

(d) The Debt Component for the period is based on the information reflected in F

(e) Applicable depreciation rate or rates.

(f) Applicable amortization period(s).

(g) For solar projects the return-on-investment calculation is comprised of the two components

(1) Return on the Average Net Investment (See footnotes (b) and (c));

(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

C1-188

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-189

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
413 - Sodium Injection System														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	($121,264)	($120,703)	($120,142)	($119,580)	($119,019)	($118,457)	($117,896)	($117,334)	($116,773)	($116,212)	($115,650)	($115,089)	($114,527)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$121,264	$120,703	$120,142	$119,580	$119,019	$118,457	$117,896	$117,334	$116,773	$116,212	$115,650	$115,089	$114,527	
6. Average Net Investment		$120,984	$120,422	$119,861	$119,299	$118,738	$118,177	$117,615	$117,054	$116,492	$115,931	$115,370	$114,808	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$732	$728	$725	$722	$718	$715	$711	$708	$704	$701	$698	$694	$8,556
b. Debt Component (Line 6 x debt rate) (c) (d)		$159	$158	$157	$156	$156	$152	$151	$150	$149	$149	$148	$147	$1,831
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$561	$561	$561	$561	$561	$561	$561	$561	$561	$561	$561	$561	$6,737
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$1,452	$1,448	$1,444	$1,440	$1,435	$1,427	$1,423	$1,419	$1,415	$1,411	$1,407	$1,403	$17,124

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-190

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
414 - Smith Stormwater Collection System														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	
3. Less: Accumulated Depreciation	$2,589,160	$2,595,099	$2,601,037	$2,606,975	$2,612,913	$2,618,851	$2,624,789	$2,630,727	$2,636,665	$2,642,603	$2,648,541	$2,654,479	$2,660,417	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$175,218	$169,280	$163,342	$157,404	$151,466	$145,528	$139,590	$133,652	$127,714	$121,776	$115,837	$109,899	$103,961	
6. Average Net Investment		$172,249	$166,311	$160,373	$154,435	$148,497	$142,559	$136,621	$130,683	$124,745	$118,807	$112,868	$106,930	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$1,042	$1,006	$970	$934	$898	$862	$826	$790	$754	$718	$682	$647	$10,130
b. Debt Component (Line 6 x debt rate) (c) (d)		$226	$218	$210	$203	$195	$183	$175	$168	$160	$152	$145	$137	$2,171
8. Investment Expenses														
a. Depreciation (e)		$5,938	$5,938	$5,938	$5,938	$5,938	$5,938	$5,938	$5,938	$5,938	$5,938	$5,938	$5,938	$71,257
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$7,206	$7,162	$7,119	$7,075	$7,031	$6,983	$6,939	$6,896	$6,852	$6,809	$6,765	$6,722	$83,558

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-191

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
415 - Smith Waste Water Treatment Facility														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$643,620	$643,620	$643,620	$643,620	$643,620	$643,620	$643,620	$643,620	$643,620	$643,620	$643,620	$643,620	$643,620	
3. Less: Accumulated Depreciation	($65,333)	($63,954)	($62,576)	($61,198)	($59,819)	($58,441)	($57,062)	($55,684)	($54,306)	($52,927)	($51,549)	($50,170)	($48,792)	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$708,952	$707,574	$706,196	$704,817	$703,439	$702,060	$700,682	$699,304	$697,925	$696,547	$695,168	$693,790	$692,411	
6. Average Net Investment		$708,263	$706,885	$705,506	$704,128	$702,750	$701,371	$699,993	$698,614	$697,236	$695,857	$694,479	$693,101	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$4,284	$4,276	$4,268	$4,259	$4,251	$4,241	$4,232	$4,224	$4,216	$4,207	$4,199	$4,191	$50,848
b. Debt Component (Line 6 x debt rate) (c) (d)		$929	$927	$925	$923	$922	$899	$897	$896	$894	$892	$890	$889	$10,883
8. Investment Expenses														
a. Depreciation (e)		$1,378	$1,378	$1,378	$1,378	$1,378	$1,378	$1,378	$1,378	$1,378	$1,378	$1,378	$1,378	$16,541
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$6,592	$6,582	$6,571	$6,561	$6,551	$6,518	$6,508	$6,498	$6,488	$6,478	$6,468	$6,458	$78,272

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

C1-191

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-192

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
416 - Daniel Ash Management Project														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		($14,926,262)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($14,926,262)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$14,926,262	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$8,611,861	($6,277,079)	($6,239,757)	($6,202,436)	($6,165,114)	($6,127,792)	($6,090,472)	($6,053,152)	($6,015,832)	($5,978,512)	($5,941,191)	($5,903,871)	($5,866,551)	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$6,314,401	$6,277,079	$6,239,757	$6,202,436	$6,165,114	$6,127,792	$6,090,472	$6,053,152	$6,015,832	$5,978,512	$5,941,191	$5,903,871	$5,866,551	
6. Average Net Investment		$6,295,740	$6,258,418	$6,221,096	$6,183,775	$6,146,453	$6,109,132	$6,071,812	$6,034,492	$5,997,172	$5,959,852	$5,922,531	$5,885,211	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$38,085	$37,859	$37,633	$37,407	$37,182	$36,936	$36,711	$36,485	$36,259	$36,034	$35,808	$35,582	$441,982
b. Debt Component (Line 6 x debt rate) (c) (d)		$8,256	$8,207	$8,158	$8,109	$8,060	$7,833	$7,785	$7,737	$7,689	$7,641	$7,593	$7,545	$94,611
8. Investment Expenses														
a. Depreciation (e)		$37,322	$37,322	$37,322	$37,322	$37,322	$37,320	$37,320	$37,320	$37,320	$37,320	$37,320	$37,320	$447,849
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$83,662	$83,387	$83,113	$82,838	$82,563	$82,089	$81,815	$81,542	$81,269	$80,995	$80,722	$80,448	$984,443

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-193

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
419 - GCEC FDEP Agreement for Ozone Attainment														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	($4,298)	$0	$0	$0	$0	$0	($4,298)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$38,644,507	$38,644,507	$38,644,507	$38,644,507	$38,644,507	$38,644,507	$38,644,507	$38,640,209	$38,640,209	$38,640,209	$38,640,209	$38,640,209	$38,640,209	
3. Less: Accumulated Depreciation	$16,989,601	$17,137,226	$17,284,850	$17,432,474	$17,580,098	$17,727,723	$17,875,347	$18,018,648	$18,166,221	$18,313,794	$18,461,367	$18,608,940	$18,756,514	
a. Less: Capital Recovery Unamortized Balance	($45,972,883)	($45,760,046)	($45,547,208)	($45,334,371)	($45,121,533)	($44,908,696)	($44,695,858)	($44,483,021)	($44,270,184)	($44,057,346)	($43,844,509)	($43,631,671)	($43,418,834)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$67,627,789	$67,267,327	$66,906,865	$66,546,404	$66,185,942	$65,825,480	$65,465,019	$65,104,582	$64,744,172	$64,383,761	$64,023,351	$63,662,940	$63,302,530	
6. Average Net Investment		$67,447,558	$67,087,096	$66,726,634	$66,366,173	$66,005,711	$65,645,249	$65,284,801	$64,924,377	$64,563,967	$64,203,556	$63,843,146	$63,482,735	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$408,010	$405,830	$403,649	$401,468	$399,288	$396,896	$394,717	$392,538	$390,359	$388,180	$386,001	$383,822	$4,750,757
b. Debt Component (Line 6 x debt rate) (c) (d)		$88,444	$87,971	$87,499	$87,026	$86,553	$84,164	$83,702	$83,240	$82,777	$82,315	$81,853	$81,391	$1,016,935
8. Investment Expenses														
a. Depreciation (e)		$147,624	$147,624	$147,624	$147,624	$147,624	$147,624	$147,599	$147,573	$147,573	$147,573	$147,573	$147,573	$1,771,210
b. Amortization (f)		$212,837	$212,837	$212,837	$212,837	$212,837	$212,837	$212,837	$212,837	$212,837	$212,837	$212,837	$212,837	$2,554,049
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$856,916	$854,263	$851,609	$848,956	$846,303	$841,522	$838,855	$836,188	$833,547	$830,906	$828,265	$825,623	$10,092,951

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-194

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
422 - Precipitator Upgrades for CAM Compliance														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	($6,869,478)	($6,837,675)	($6,805,872)	($6,774,069)	($6,742,265)	($6,710,462)	($6,678,659)	($6,646,856)	($6,615,053)	($6,583,250)	($6,551,447)	($6,519,644)	($6,487,840)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$6,869,478	$6,837,675	$6,805,872	$6,774,069	$6,742,265	$6,710,462	$6,678,659	$6,646,856	$6,615,053	$6,583,250	$6,551,447	$6,519,644	$6,487,840	
6. Average Net Investment		$6,853,576	$6,821,773	$6,789,970	$6,758,167	$6,726,364	$6,694,561	$6,662,758	$6,630,955	$6,599,151	$6,567,348	$6,535,545	$6,503,742	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$41,459	$41,267	$41,075	$40,882	$40,690	$40,476	$40,284	$40,091	$39,899	$39,707	$39,514	$39,322	$484,666
b. Debt Component (Line 6 x debt rate) (c) (d)		$8,987	$8,945	$8,904	$8,862	$8,820	$8,583	$8,542	$8,502	$8,461	$8,420	$8,379	$8,338	$103,744
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$31,803	$31,803	$31,803	$31,803	$31,803	$31,803	$31,803	$31,803	$31,803	$31,803	$31,803	$31,803	$381,638
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$82,250	$82,015	$81,781	$81,547	$81,313	$80,862	$80,629	$80,396	$80,163	$79,930	$79,697	$79,464	$970,047

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

Docket No. 20240007-EI
2024 ECRC Actual Estimated
Exhibit RLH-2, Page 87 of 98

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-195

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
427 - General Water Quality														
Base														
1. Investments														
a. Expenditures		$0	$0	$208	$2,015	$360	$0	$0	$0	$0	$0	$0	$0	$2,583
b. Additions to Plant		$0	$0	$0	$0	$2,223	$98	$47	$16	$8	$6	$48	$19	$2,465
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	($0)	($3)	($0)	$0	$0	$0	$0	$0	$0	$0	($3)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		($20,603)	$1,504	$1,054	$1,560	($495)	$0	$0	$0	$0	$0	$0	$0	($16,981)
2. Plant-In-Service/Depreciation Base (a)	$996,766	$996,766	$996,766	$996,766	$996,766	$998,989	$999,087	$999,134	$999,150	$999,158	$999,164	$999,212	$999,231	
3. Less: Accumulated Depreciation	$197,315	$200,139	$202,963	$205,787	$208,608	$211,435	$214,266	$217,096	$219,926	$222,757	$225,587	$228,417	$231,247	
a. Less: Capital Recovery Unamortized Balance	($17,531,902)	($17,442,114)	($17,374,260)	($17,305,951)	($17,238,142)	($17,168,280)	($17,098,913)	($17,029,547)	($16,960,180)	($16,890,813)	($16,821,446)	($16,752,079)	($16,682,713)	
4. CWIP	$0	$0	$0	$208	$2,223	$360	$262	$215	$199	$191	$184	$137	$118	
5. Net Investment (Lines 2 - 3 + 4)	$18,331,353	$18,238,741	$18,168,063	$18,097,138	$18,028,523	$17,956,194	$17,883,996	$17,811,799	$17,739,602	$17,667,405	$17,595,208	$17,523,011	$17,450,814	
6. Average Net Investment		$18,285,047	$18,203,402	$18,132,601	$18,062,830	$17,992,358	$17,920,095	$17,847,898	$17,775,701	$17,703,504	$17,631,307	$17,559,109	$17,486,912	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$110,612	$110,118	$109,689	$109,267	$108,841	$108,346	$107,910	$107,473	$107,037	$106,600	$106,164	$105,727	$1,297,785
b. Debt Component (Line 6 x debt rate) (c) (d)		$23,977	$23,870	$23,777	$23,686	$23,593	$22,975	$22,883	$22,790	$22,698	$22,605	$22,513	$22,420	$277,787
8. Investment Expenses														
a. Depreciation (e)		$2,824	$2,824	$2,824	$2,824	$2,827	$2,830	$2,830	$2,830	$2,830	$2,830	$2,830	$2,830	$33,936
b. Amortization (f)		$69,352	$69,358	$69,363	$69,369	$69,367	$69,367	$69,367	$69,367	$69,367	$69,367	$69,367	$69,367	$832,376
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$206,765	$206,170	$205,653	$205,146	$204,628	$203,519	$202,990	$202,461	$201,932	$201,402	$200,873	$200,344	$2,441,884

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-196

For the Period of: January 2024 Through December 2024

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
427 - General Water Quality														
Transmission														
1. Investments														
a. Expenditures		$3,259	$0	$1,036	$0	$0	$0	$0	$0	$0	$0	$0	$0	$4,296
b. Additions to Plant		$3,259	$0	$1,036	$0	$0	$0	$0	$0	$0	$0	$0	$0	$4,296
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$338,394	$341,654	$341,654	$342,690	$342,690	$342,690	$342,690	$342,690	$342,690	$342,690	$342,690	$342,690	$342,690	
3. Less: Accumulated Depreciation	$331	$995	$1,663	$2,332	$3,001	$3,671	$4,341	$5,011	$5,681	$6,351	$7,021	$7,691	$8,361	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$338,064	$340,658	$339,991	$340,358	$339,689	$339,019	$338,349	$337,679	$337,009	$336,339	$335,669	$334,999	$334,329	
6. Average Net Investment		$339,361	$340,325	$340,174	$340,023	$339,354	$338,684	$338,014	$337,344	$336,674	$336,004	$335,334	$334,664	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$2,053	$2,059	$2,058	$2,057	$2,053	$2,048	$2,044	$2,040	$2,036	$2,032	$2,027	$2,023	$24,528
b. Debt Component (Line 6 x debt rate) (c) (d)		$445	$446	$446	$446	$445	$434	$433	$433	$432	$431	$430	$429	$5,250
8. Investment Expenses														
a. Depreciation (e)		$665	$668	$669	$670	$670	$670	$670	$670	$670	$670	$670	$670	$8,030
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$3,162	$3,173	$3,173	$3,173	$3,168	$3,152	$3,147	$3,142	$3,137	$3,132	$3,127	$3,122	$37,808

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the approved ROE reflected in Form 9E and g
(d) The Debt Component for the period is based on the information reflected in F
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of the two components
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 9E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-197

For the Period of: January 2024 Through December 2024

	(0)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
1. Investments														
a. Purchases/Transfers	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Sales/Transfers	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Auction Proceeds/Others	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Working Capital - Dr (Cr)														
a. 158.100 Allowance Inventory	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
b. 158.200 Allowances Withheld	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
c. 182.300 Other Regulatory Assets - Losses	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
d. 254.900 Other Regulatory Liabilities - Gains	($68)	($55)	($55)	($131)	($93)	($150)	($150)	($150)	($150)	($150)	($150)	($150)	($150)	
3. Total Working Capital	($68)	($55)	($55)	($131)	($93)	($150)	($150)	($150)	($150)	($150)	($150)	($150)	($150)	
4. Average Total Working Capital Balance		($61)	($55)	($93)	($112)	($122)	($150)	($150)	($150)	($150)	($150)	($150)	($150)	
5. Return on Average Total Working Capital Balance														
a. Equity Component (Line 4 x equity rate grossed up for ta		($0)	($0)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	
b. Debt Component (Line 4 x debt rate) (b)		($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	
6. Total Return Component (c)		($0)	($0)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	
7. O&M Expenses														
a. 411.800 Gains from Dispositions of Allowances		$0	$0	$107	$0	$0	$0	$0	$0	$0	$0	$0	$0	$107
b. 411.900 Losses from Dispositions of Allowances		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. 509.000 Allowance Expense		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
8. Net O&M Expenses (Lines 7a + 7b + 7c) (d)		$0	$0	$107	$0	$0	$0	$0	$0	$0	$0	$0	$0	$107
9. Total Capital System Recoverable Expenses (Line 6)		($0)	($0)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	

Notes:

(a) The Equity Component is based on the approved ROE reflected in Form 9A and grossed up for taxes.

(b) The Debt Component for the period is based on the information reflected in Form 9A.

(c) Line 6 is reported on Form 7E.

(d) Line 8 is reported on Form 5E.

FPSC EXH No. 3

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Actual/Estimated
Return On Capital Investments, Depreciation and Taxes

Form 42-8E

C1-198

For the Period of: January 2024 Through December 2024

	Beginning of Period	a-Jan - 2024	a-Feb - 2024	a-Mar - 2024	a-Apr - 2024	a-May - 2024	Jun - 2024	Jul - 2024	Aug - 2024	Sep - 2024	Oct - 2024	Nov - 2024	Dec - 2024	Total
1. Regulatory Asset Balance (a)	$12,925,133	$12,806,554	$12,687,974	$12,569,395	$12,450,816	$12,332,237	$12,213,658	$12,095,078	$11,976,499	$11,857,920	$11,739,341	$11,620,762	$11,502,182	
2. Less: Amortization (b)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	
3. Net Regulatory Asset Balance (Lines 1+2) (c)	$12,806,554	$12,687,974	$12,569,395	$12,450,816	$12,332,237	$12,213,658	$12,095,078	$11,976,499	$11,857,920	$11,739,341	$11,620,762	$11,502,182	$11,383,603	
4. Average Net Regulatory Asset Balance	$0	$12,747,264	$12,628,685	$12,510,106	$12,391,526	$12,272,947	$12,154,368	$12,035,789	$11,917,210	$11,798,630	$11,680,051	$11,561,472	$11,442,893	
5. Return on Average Net Regulatory Asset Balance														
a. Equity Component (Line 4 x equity rate grossed up for ta	$0	$77,112	$76,395	$75,677	$74,960	$74,243	$73,486	$72,769	$72,052	$71,335	$70,619	$69,902	$69,185	$877,735
b. Debt Component (Line 4 x debt rate)	$0	$16,715	$16,560	$16,405	$16,249	$16,094	$15,583	$15,431	$15,279	$15,127	$14,975	$14,823	$14,671	$187,912
6. Amortization Expense														
a. Recoverable Costs	$0	$118,579	$118,579	$118,579	$118,579	$118,579	$118,579	$118,579	$118,579	$118,579	$118,579	$118,579	$118,579	$1,422,950
b. Other	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
7. Total System Recoverable Expenses (Lines 5 + 6)	$0	$212,407	$211,534	$210,661	$209,788	$208,915	$207,649	$206,780	$205,911	$205,042	$204,173	$203,304	$202,435	$2,488,597

Notes:
(a) Beginning of period Regulatory Asset Balance.
(b) Regulatory Asset has a 15 year amortization period.
(c) End of period Regulatory Asset Balance.
(d) The equity component has been grossed up for taxes.

C1-198

Florida Power & Light Company
Environmental Cost Recovery Clause
2024 Annual Capital Depreciation Schedule

FORM 42-8E

For the Period of: January 2024 Through December 2024

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Project	Function	Unit	Utility Acc	DEPR RATE	2023	2024
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31200	4.97%	131,183	131,183
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31200	5.03%	2,902,903	2,902,903
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31400	4.55%	11,338	11,338
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	G:GCEC PLANT - Unit 7	31200	4.29%	5,516,349	5,516,349
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	G:GCEC PLANT - Unit 7	31500	3.54%	44,385	44,385
002-LOW NOX BURNER TECHNOLOGY Total					**8,606,159**	**8,606,159**
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31100	3.40%	200,489	200,489
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31200	4.97%	3,173,362	3,160,647
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:GCEC PLANT - Unit 4	31200	7.69%	24,046	24,046
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:GCEC PLANT - Unit 5	31200	6.31%	20,502	20,502
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31200	5.03%	217,721	217,721
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:GCEC PLANT - Unit 7	31200	4.29%	341,530	341,530
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31200	3.00%	356,393	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31500	3.00%	196,553	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31670	14.29%	3,097	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31200	3.00%	32,584	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 2	31200	3.00%	37,519	-
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee Comm	31200	1.70%	65,605	65,605
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U1	31100	1.70%	56,430	56,430
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U1	31200	1.70%	403,202	424,505
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U2	31100	1.70%	56,333	56,333
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U2	31200	1.70%	447,745	468,728
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtLauderdale GTs	34300	6.56%	(9,766)	10,225
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtMyers U2	34300	3.15%	714,764	1,067,033
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtMyers U3 SC Peaker	34100	3.53%	6,098	6,098
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtMyers U3 SC Peaker	34300	3.59%	141,021	141,021
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Manatee U3	34300	2.90%	87,691	8,781
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin U3	34300	3.18%	567,790	610,207
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin U4	34300	3.25%	549,475	565,501
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin U8	34300	2.93%	13,693	13,693
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Sanford U4	34300	3.14%	548,556	448,543
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Sanford U5	34300	3.13%	270,931	405,602
003-CONTINUOUS EMISSION MONITORING Total					**8,523,366**	**8,313,241**
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee Comm	31100	1.70%	3,111,263	3,111,263
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee Comm	31200	1.70%	174,543	174,543
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee U1	31200	1.70%	104,845	104,845
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee U2	31200	1.70%	127,429	127,429
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Dania Beach EC U7	34200	2.49%	898,111	898,111
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	FtLauderdale GTs	34200	3.51%	584,290	584,290
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	FtMyers GTs	34200	3.69%	133,479	133,479
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	FtMyers U3 SC Peaker	34200	3.09%	18,616	18,616
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Martin Comm	34200	2.49%	455,941	2,188,771
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	08 - General Plant	General Plant	39000	1.50%	8,225,223	8,225,223
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS Total					**13,833,740**	**15,566,570**
007-RELOCATE TURBINE LUBE OIL PIPING	03 - Nuclear Generation Plant	StLucie U1	32300	2.77%	31,030	31,030
007-RELOCATE TURBINE LUBE OIL PIPING Total					**31,030**	**31,030**
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	CapeCanaveral U1CC	34100	2.37%	5,334	5,334
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Dania Beach EC U7	34100	2.35%	358,605	358,605
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	FtMyers Comm	34100	2.57%	19,508	19,508
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Manatee U3	34100	2.31%	58,183	60,725
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Martin Comm	34100	1.98%	-	2,205
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Martin Comm	34200	2.49%	-	30,413
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Manatee U3	34300	2.90%	21,138	25,893
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31400	3.37%	125	-
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31500	3.76%	1,237	-
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31100	3.40%	2,750	-
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31200	4.97%	391	-
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Martin Comm	34650	20.00%	110,702	-
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Martin Comm	34670	14.29%	67,419	46,372
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	PtEverglades U5	34100	2.34%	22,550	22,550
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Sanford Comm	34100	2.49%	15,922	15,922
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	07 - Distribution Plant - Electric	Mass Distribution Plant	36670	1.82%	2,995	2,995
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	08 - General Plant	General Plant	39000	1.50%	4,413	4,413
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT Total					**691,271**	**594,935**
010-REROUTE STORMWATER RUNOFF	03 - Nuclear Generation Plant	StLucie Comm	32100	1.70%	117,794	117,794
010-REROUTE STORMWATER RUNOFF Total					**117,794**	**117,794**
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC Plant	31670	14.29%	397,278	282,714
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31100	3.40%	61,539,274	66,648,139
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31200	4.97%	28,547,531	28,527,558
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31400	3.37%	272,843	266,451
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31500	3.76%	69,450,093	69,386,897
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31600	4.12%	2,811,248	2,834,556
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Unit 4	31200	7.69%	4,624,344	4,805,872
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Unit 4	31500	5.32%	2,015,231	2,015,231
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Unit 5	31200	6.31%	5,644,235	6,096,039
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Unit 5	31500	5.51%	2,230,365	2,230,365
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31200	5.03%	48,940,398	49,020,683
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31500	4.59%	25,061,479	25,061,479
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Unit 7	31200	4.29%	16,750,162	16,732,493
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Unit 7	31400	3.86%	28,049,333	28,005,760
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Unit 7	31500	3.54%	2,126,229	2,126,229
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31100	3.00%	10,187,258	-
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31200	3.00%	210,396,142	-
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31500	3.00%	16,530,562	-
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31600	3.00%	340,552	-
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31650	20.00%	226,142	-
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31670	14.29%	383,892	-
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31100	3.00%	337,967	-
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31200	3.00%	94,895,651	-

Florida Power & Light Company
Environmental Cost Recovery Clause
2024 Annual Capital Depreciation Schedule

For the Period of: January 2024 Through December 2024

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Project	Function	Unit	Utility Acc	DEPR RATE	2023	2024
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31500	3.00%	928,729	-
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31600	3.00%	499,069	-
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 2	31200	3.00%	41,305,947	-
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 2	31600	3.00%	(21,411)	-
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 2	31670	14.29%	21,541	-
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31100	3.09%	1,831,356	2,080,747
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31200	3.32%	22,004,574	21,983,187
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31500	3.14%	1,073,004	1,073,831
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31600	2.43%	12,615	-
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31670	14.29%	105,830	105,830
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31100	2.15%	4,550,217	4,550,217
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31200	2.96%	146,339,524	146,928,626
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31500	2.49%	5,888,098	5,888,098
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31600	2.43%	679	679
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31670	14.29%	19,404	5,556
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee Comm	31100	1.70%	102,052	102,052
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee Comm	31200	1.70%	153,660	153,660
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U1	31200	1.70%	64,544,776	64,532,396
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U1	31400	1.70%	7,240,124	7,240,124
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U1	31500	1.70%	4,524,074	4,524,074
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U1	31600	1.70%	1,021,918	1,021,918
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U2	31200	1.70%	72,734,674	72,734,674
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U2	31400	1.70%	7,905,907	7,905,907
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U2	31500	1.70%	4,785,386	4,785,386
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U2	31600	1.70%	1,166,041	1,166,041
011-Air Quality Compliance	05 - Other Generation Plant	FtLauderdale GTs	34300	6.56%	110,242	110,242
011-Air Quality Compliance	05 - Other Generation Plant	FtMyers GTs	34300	6.22%	57,855	57,855
011-Air Quality Compliance	05 - Other Generation Plant	G:Smith Plant CT	34200	4.97%	229,742	229,742
011-Air Quality Compliance	05 - Other Generation Plant	Martin Comm	34100	1.98%	699,143	699,143
011-Air Quality Compliance	05 - Other Generation Plant	Manatee U3	34300	2.90%	-	110,973
011-Air Quality Compliance	05 - Other Generation Plant	Martin Comm	34300	2.92%	244,343	244,343
011-Air Quality Compliance	05 - Other Generation Plant	Martin Comm	34500	2.54%	292,499	292,499
011-Air Quality Compliance	06 - Transmission Plant - Electric	G:Transmission 115-500KV Lines	35400	1.64%	565,268	565,268
011-Air Quality Compliance	06 - Transmission Plant - Electric	G:Transmission 115-500KV Lines	35500	2.34%	507,066	507,066
011-Air Quality Compliance	06 - Transmission Plant - Electric	G:Transmission 115-500KV Lines	35600	2.42%	562,755	492,510
011-Air Quality Compliance	06 - Transmission Plant - Electric	G:Transmission Substations	35200	1.64%	229,996	229,996
011-Air Quality Compliance	06 - Transmission Plant - Electric	G:Transmission Substations	35300	2.27%	4,194,273	4,106,720
011-Air Quality Compliance	08 - General Plant	G:General Plant	39780	4.00%	7,005	7,005
011-Air Quality Compliance Total					**1,028,196,183**	**658,476,828**
019 - Oil-filled Equipment	06 - Transmission Plant - Electric	G:Transmission Substations	35200	1.64%	350,595	340,093
019 - Oil-filled Equipment	06 - Transmission Plant - Electric	G:Transmission Substations	35400	1.64%	222,387	18,213
019 - Oil-filled Equipment	06 - Transmission Plant - Electric	G:Transmission Substations	35300	2.63%	108,742	498,206
019 - Oil-filled Equipment	06 - Transmission Plant - Electric	G:Transmission Substations	35500	2.34%	199,844	0
019 - Oil-filled Equipment	06 - Transmission Plant - Electric	G:Transmission Substations	35600	2.42%	143,267	6,166
019 - Oil-filled Equipment	06 - Transmission Plant - Electric	G:Transmission Substations	35800	1.85%	25,830	2,115
019 - Oil-filled Equipment	07 - Distribution Plant - Electric	G:Distribution	36100	1.64%	587,654	587,654
019 - Oil-filled Equipment	07 - Distribution Plant - Electric	G:Distribution	36200	2.06%	3,078,599	3,101,114
019 - Oil-filled Equipment Total					**4,716,919**	**4,553,561**
021-ST.LUCIE TURTLE NETS	03 - Nuclear Generation Plant	StLucie Comm	32100	1.70%	6,909,559	6,909,559
021-ST.LUCIE TURTLE NETS Total					**6,909,559**	**6,909,559**
022-PIPELINE INTEGRITY MANAGEMENT	02 - Steam Generation Plant	Manatee Comm	31100	1.70%	601,217	601,217
022-PIPELINE INTEGRITY MANAGEMENT	05 - Other Generation Plant	Manatee U3	34100	2.31%		13,140
022-PIPELINE INTEGRITY MANAGEMENT	05 - Other Generation Plant	Martin Comm	34200	2.49%	2,271,574	2,271,574
022-PIPELINE INTEGRITY MANAGEMENT	05 - Other Generation Plant	Manatee U3	34300	2.90%		24,578
022-PIPELINE INTEGRITY MANAGEMENT Total					**2,872,791**	**2,910,510**
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31100	3.40%	1,676,244	5,004,247
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31200	4.97%	100,298	573,319
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31400	3.37%	32,098	183,474
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31500	3.76%	317,340	1,813,963
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	02 - Steam Generation Plant	Manatee Comm	31100	1.70%	1,228,785	1,228,785
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	02 - Steam Generation Plant	Manatee Comm	31200	1.70%	33,272	33,272
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	02 - Steam Generation Plant	Manatee Comm	31500	1.70%	26,325	26,325
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	02 - Steam Generation Plant	Manatee U1	31200	1.70%	45,750	45,750
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	02 - Steam Generation Plant	Manatee U2	31200	1.70%	37,431	37,431
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	03 - Nuclear Generation Plant	StLucie U1	32300	2.77%	712,225	712,225
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	03 - Nuclear Generation Plant	StLucie U1	32400	2.06%	745,335	745,335
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	03 - Nuclear Generation Plant	StLucie U2	32300	2.42%	552,390	552,390
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	03 - Nuclear Generation Plant	Turkey Pt Comm	32100	2.35%	990,124	990,124
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	03 - Nuclear Generation Plant	Turkey Pt Comm	32570	14.29%	245,362	245,362
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	05 - Other Generation Plant	Dania Beach EC U7	34100	2.35%	189,219	189,219
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	05 - Other Generation Plant	Dania Beach EC U7	34200	2.49%	1,480,169	1,480,169
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	05 - Other Generation Plant	FtLauderdale Comm	34300	2.67%	1,671,193	
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	05 - Other Generation Plant	FtLauderdale GTs	34200	3.51%	513,250	513,250
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	05 - Other Generation Plant	FtMyers Comm	34100	2.57%	1,153,009	1,153,009
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	05 - Other Generation Plant	FtMyers GTs	34100	4.79%	98,715	98,715
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	05 - Other Generation Plant	FtMyers GTs	34200	3.69%	36,734	98,715
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	05 - Other Generation Plant	FtMyers GTs	34500	6.38%	12,430	12,430
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	05 - Other Generation Plant	FtMyers U2	34300	3.15%	49,727	49,727
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	05 - Other Generation Plant	FtMyers U3 SC Peaker	34500	3.24%	12,430	12,430
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	2.57%	14,895	14,895
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	05 - Other Generation Plant	Manatee U3	34100	2.31%	14,521	14,521
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	05 - Other Generation Plant	Martin Comm	34100	1.98%	1,120,894	1,130,871
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	05 - Other Generation Plant	Martin Comm	34200	2.49%	1,346,856	1,484,451
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	05 - Other Generation Plant	Martin U8	34200	2.55%	84,868	84,868
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	05 - Other Generation Plant	PtEverglades Comm	34200	2.50%	2,728,283	2,728,283
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	05 - Other Generation Plant	PtEverglades U5	34200	2.50%	286,434	286,434
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	05 - Other Generation Plant	Sanford Comm	34100	2.49%	288,383	288,383
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	06 - Transmission Plant - Electric	Transmission Plant - Electric	35200	1.64%	1,152,223	1,151,362
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.27%	2,928,097	2,919,914

Florida Power & Light Company
Environmental Cost Recovery Clause
2024 Annual Capital Depreciation Schedule

For the Period of: January 2024 Through December 2024

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Project	Function	Unit	Utility Acc	DEPR RATE	2023	2024
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	06 - Transmission Plant - Electric	Transmission Plant - Electric	35400	2.63%	51,251	34,515
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	06 - Transmission Plant - Electric	Transmission Plant - Electric	35500	2.34%	46,056	0
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	06 - Transmission Plant - Electric	Transmission Plant - Electric	35600	2.42%	33,017	11,684
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	06 - Transmission Plant - Electric	Transmission Plant - Electric	35800	1.85%	71,608	69,664
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.64%	3,471,249	3,465,845
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	07 - Distribution Plant - Electric	Mass Distribution Plant	36500	2.91%	(30,103)	9,544
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	07 - Distribution Plant - Electric	Mass Distribution Plant	36670	1.82%	70,499	70,499
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	08 - General Plant	G:General Plant	39420	14.29%	-	-
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASI	08 - General Plant	General Plant	39000	1.50%	300,336	300,336
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES Total					**25,939,222**	**29,865,734**
024-GAS REBURN	02 - Steam Generation Plant	Manatee U1	31200	1.70%	16,470,024	16,470,024
024-GAS REBURN	02 - Steam Generation Plant	Manatee U2	31200	1.70%	15,393,694	15,393,694
024-GAS REBURN Total					**31,863,719**	**31,863,719**
026-UST REPLACEMENT/REMOVAL	08 - General Plant	General Plant	39000	1.50%	115,447	115,447
026-UST REPLACEMENT/REMOVAL					**115,447**	**115,447**
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31100	3.40%	682,691	664,980
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31200	4.97%	1,476,939	1,474,422
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31400	3.37%	8,511,169	8,510,363
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31500	3.76%	2,552,350	2,544,385
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31600	4.12%	353,327	353,327
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:GCEC PLANT - Unit 4	31200	7.69%	190,220	190,220
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:GCEC PLANT - Unit 5	31200	6.31%	137,801	137,801
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31200	5.03%	374,984	374,984
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31400	4.55%	690,077	690,077
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31500	4.59%	39,519	39,519
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:GCEC PLANT - Unit 7	31200	4.29%	326,401	326,401
027 - Lowest Quality Water Source	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	2.57%	671,374	669,502
027 - Lowest Quality Water Source	05 - Other Generation Plant	G:Smith Common - CT and CC	34300	3.63%	4,113	
027 - Lowest Quality Water Source	05 - Other Generation Plant	G:Smith Common - CT and CC	34500	2.70%	2,059,816	2,059,084
027 - Lowest Quality Water Source	05 - Other Generation Plant	G:Smith Common - CT and CC	34600	3.10%	163	-
027 - Lowest Quality Water Source	05 - Other Generation Plant	G:Smith Unit 3 - Combined Cycle	34100	3.32%	18,853,016	18,853,016
027 - Lowest Quality Water Source	05 - Other Generation Plant	G:Smith Unit 3 - Combined Cycle	34500	2.75%	10,183	10,183
027 - Lowest Quality Water Source	05 - Other Generation Plant	Sanford Comm	34100	2.49%	2,057,091	6,042,529
027 - Lowest Quality Water Source Total					**38,991,233**	**42,940,792**
028-CWA 316B PHASE II RULE	05 - Other Generation Plant	CapeCanaveral Comm	34100	2.37%	771,310	771,310
028-CWA 316B PHASE II RULE	05 - Other Generation Plant	G:Smith Common - CT and CC	34300	3.63%	3,913,556	3,913,556
028-CWA 316B PHASE II RULE Total					**4,684,866**	**4,684,866**
031-CLEAN AIR INTER RULE - DEPR	05 - Other Generation Plant	Martin Comm	34100	1.98%	(7,491)	-
031-CLEAN AIR INTER RULE - DEPR	02 - Steam Generation Plant	Manatee U2	31200	1.70%	(487)	-
031-CLEAN AIR INTER RULE - DEPR Total					**(7,978)**	**-**
036-LOW LEV RADI WSTE-LLW	03 - Nuclear Generation Plant	StLucie Comm	32100	1.70%	7,601,405	7,601,405
036-LOW LEV RADI WSTE-LLW	03 - Nuclear Generation Plant	Turkey Pt Comm	32100	2.35%	9,855,399	9,855,399
036-LOW LEV RADI WSTE-LLW Total					**17,456,804**	**17,456,804**
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34000	0.00%	255,507	255,507
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34100	2.99%	5,264,709	5,276,993
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34300	3.03%	115,336,585	115,582,123
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34500	2.87%	26,761,793	26,818,771
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34650	20.00%	9,909	9,909
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34670	14.29%	117,622	174,072
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35200	1.64%	7,427	7,427
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.27%	994,386	994,386
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35310	2.63%	1,695,012	1,695,869
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35500	2.34%	394,418	394,418
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35600	2.42%	191,358	191,358
037-DE SOTO SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.64%	540,994	540,994
037-DE SOTO SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	2.06%	1,890,938	1,890,938
037-DE SOTO SOLAR PROJECT	08 - General Plant	General Plant	39220	8.88%	28,426	28,426
037-DE SOTO SOLAR PROJECT Total					**153,489,084**	**153,861,192**
038-SPACE COAST SOLAR PROJECT	01 - Intangible Plant	Intangible Plant	30300	various	6,359,027	6,359,027
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34100	2.86%	3,893,263	3,897,398
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34300	3.03%	51,550,587	51,605,344
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34500	2.86%	6,126,699	6,133,206
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34630	33.33%	1,105	-
038-SPACE COAST SOLAR PROJECT	06 - Transmission Plant - Electric	TransGeneratorLead	35300	2.27%	888,518	888,518
038-SPACE COAST SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35310	2.63%	1,328,699	1,328,699
038-SPACE COAST SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.64%	274,858	274,858
038-SPACE COAST SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	2.06%	62,689	62,689
038-SPACE COAST SOLAR PROJECT	08 - General Plant	General Plant	39220	8.88%	31,858	31,858
038-SPACE COAST SOLAR PROJECT Total					**70,517,303**	**70,581,597**
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34000	0.00%	-	-
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34100	2.52%	580	-
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34300	2.75%	11,157	-
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34500	2.51%	116	-
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34600	3.11%	2	-
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34670	14.29%	-	-
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin U8	34300	2.93%	-	-
039-MARTIN SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35500	2.34%	-	-
039-MARTIN SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35600	2.42%	-	-
039-MARTIN SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36660	1.43%	-	-
039-MARTIN SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36760	2.17%	-	-
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39220	8.88%	-	-
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39240	8.09%	-	-
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39290	4.00%	-	-
039-MARTIN SOLAR PROJECT Total					**11,855**	**-**
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	CapeCanaveral Comm	34300	0.00%	4,504,700	4,042,533
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	CapeCanaveral Comm	34100	2.37%	10,057	1
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	Dania Beach U7 (Lauderdale Comm U4&5	34300	0.00%	7,930,276	7,930,276
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	FtMyers U2	34300	3.15%	5,607,977	5,607,977
041-PRV MANATEE HEATING SYSTEM	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	various	276,404	276,404

Florida Power & Light Company
Environmental Cost Recovery Clause
2024 Annual Capital Depreciation Schedule

For the Period of: January 2024 Through December 2024

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Project	Function	Unit	Utility Acc	DEPR RATE	2023	2024
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	various	73,267	73,267
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	various	450,876	450,513
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36410	various	137,247	137,247
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36420	various	36,431	36,431
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36500	various	307,599	307,599
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36660	various	221,326	221,326
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36760	various	168,823	168,823
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36910	various	607	607
041-PRV MANATEE HEATING SYSTEM Total					**19,725,590**	**19,253,003**
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt Comm	32100	2.35%	68,300,236	82,993,338
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt Comm	32500	2.98%	1,775,981	1,098,858
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt Comm	32550	20.00%	1,042,362	1,122,303
042-PTN COOLING CANAL MONITORING SYS Total					**71,118,579**	**85,214,499**
044-Barley Barber Swamp Iron Mitiga	05 - Other Generation Plant	Martin Comm	34100	1.98%	164,719	164,719
044-Barley Barber Swamp Iron Mitiga Total					**164,719**	**164,719**
045-800 MW UNIT ESP PROJECT-DEPR	02 - Steam Generation Plant	Manatee U1	31200	1.70%	(101,766)	(101,766)
045-800 MW UNIT ESP PROJECT-DEPR	02 - Steam Generation Plant	Manatee U2	31200	1.70%	(1,760)	(1,760)
045-800 MW UNIT ESP PROJECT-DEPR Total					**(103,526)**	**(103,526)**
047-NPDES Permit Renewal Requiremnt	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31100	3.40%	461,053	461,053
047-NPDES Permit Renewal Requiremnt	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31400	3.37%	304,619	304,619
047-NPDES Permit Renewal Requiremnt	02 - Steam Generation Plant	G:GCEC PLANT - Unit 4	31400	7.54%	1,579,996	1,579,996
047-NPDES Permit Renewal Requiremnt	02 - Steam Generation Plant	G:GCEC PLANT - Unit 5	31400	7.64%	1,773,231	1,773,231
047-NPDES Permit Renewal Requiremnt	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31200	5.03%	518,513	511,808
047-NPDES Permit Renewal Requiremnt	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31400	4.55%	5,827,708	5,827,708
047-NPDES Permit Renewal Requiremnt	03 - Nuclear Generation Plant	StLucie Comm	32300	2.52%	7,197,847	7,499,306
047-NPDES Permit Renewal Requiremnt	03 - Nuclear Generation Plant	StLucie Comm	32100	1.70%	(5)	0
047-NPDES Permit Renewal Requiremnt	05 - Other Generation Plant	G:Smith Common - CT and CC	34300	3.63%	3,798,266	3,798,266
047-NPDES Permit Renewal Requiremnt Total					**21,461,227**	**21,755,986**
050-STEAM ELEC EFFLUENT GUIDELI REV	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31100	3.40%	5,657,885	5,657,885
050-STEAM ELEC EFFLUENT GUIDELI REV	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31100	3.09%	832,480	1,524,379
050-STEAM ELEC EFFLUENT GUIDELI REV	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31200	3.32%	76,361	242,804
050-STEAM ELEC EFFLUENT GUIDELI REV	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31500	3.14%	1,667	5,302
050-STEAM ELEC EFFLUENT GUIDELI REV	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31600	2.43%	21,561	68,557
050-STEAM ELEC EFFLUENT GUIDELI REV	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31200	2.96%	385,157	
050-STEAM ELEC EFFLUENT GUIDELI REV Total					**6,975,111**	**7,498,928**
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31100	3.40%	675,957	675,957
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31100	3.00%	880,993	
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31600	3.00%	147,730	
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31000	0.00%	413,386	
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31200	3.00%	2,347,998	
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31500	3.00%	7,658,761	
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31200	3.00%	10,062,387	
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 2	31200	3.00%	9,410,368	
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31000	0.00%	1,679,296	773,371
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31100	3.09%	16,080,477	16,042,960
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31200	3.32%	9,990,086	9,612,380
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31500	3.14%	779	270
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31600	2.43%	10,074	3,493
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31100	2.15%	525,094	525,094
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31200	2.96%	6,465,240	6,465,240
054-Coal Combustion Residuals	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	2.57%	1,518,781	22,239,721
054-Coal Combustion Residuals	05 - Other Generation Plant	G:Smith Common - CT and CC	34300	3.63%		53,393,203
054-Coal Combustion Residuals	05 - Other Generation Plant	G:Smith Common - CT and CC	34500	2.70%	692,244	10,136,632
054-Coal Combustion Residuals	05 - Other Generation Plant	G:Smith Common - CT and CC	34600	3.10%	155,569	2,278,019
054-Coal Combustion Residuals	05 - Other Generation Plant	G:Smith Unit 3 - Combined Cycle	34100	3.32%	40,635	40,635
054-Coal Combustion Residuals	06 - Transmission Plant - Electric	General Plant	39230	6.15%	-	121,653
054-Coal Combustion Residuals	07 - Distribution Plant - Electric	Mass Distribution Plant	36410	3.63%	-	3,006
054-Coal Combustion Residuals	07 - Distribution Plant - Electric	Mass Distribution Plant	36500	2.91%	-	2,495
054-Coal Combustion Residuals	07 - Distribution Plant - Electric	Mass Distribution Plant	36800	2.87%	-	64
054-Coal Combustion Residuals Total					**68,755,854**	**122,314,190**
123-THE PROTECTED SPECIES PROJECT	05 - Other Generation Plant	CapeCanaveral U1CC	34300	2.69%	471,488	471,488
123-THE PROTECTED SPECIES PROJECT	05 - Other Generation Plant	FtMyers U2	34300	3.15%	424,214	96,422
123-THE PROTECTED SPECIES PROJECT Total					**895,702**	**567,910**
124: Turkey Point Clean Water Recovery Center	05 - Other Generation Plant	Turkey Pt Combined Cycle	34100	2.51%	-	307,653,242
124: Turkey Point Clean Water Recovery Center	06 - Transmission Plant - Electric	G:Transmission Substations	35200	1.64%	-	4,020
124: Turkey Point Clean Water Recovery Center	06 - Transmission Plant - Electric	G:Transmission Substations	35300	2.27%	-	38,217
124: Turkey Point Clean Water Recovery Center	06 - Transmission Plant - Electric	G:Transmission Substations	35400	1.64%	-	78,156
124: Turkey Point Clean Water Recovery Center	06 - Transmission Plant - Electric	G:Transmission Substations	35500	2.34%	-	1
124: Turkey Point Clean Water Recovery Center	06 - Transmission Plant - Electric	G:Transmission Substations	35600	2.42%	-	26,458
124: Turkey Point Clean Water Recovery Center	06 - Transmission Plant - Electric	G:Transmission Substations	35800	1.85%	-	9,078
124: Turkey Point Clean Water Recovery Center Total					**-**	**307,809,172**
401-Air Quality Assurance Testing	02 - Steam Generation Plant	G:GCEC Plant	31670	14.29%	83,954	83,954
401-Air Quality Assurance Testing Total					**83,954**	**83,954**
402-GCEC 5, 6 & 7 Precipitator Projects	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31400	3.37%	291,139	291,139
402-GCEC 5, 6 & 7 Precipitator Projects	02 - Steam Generation Plant	G:GCEC PLANT - Unit 5	31200	6.31%	453,061	453,061
402-GCEC 5, 6 & 7 Precipitator Projects	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31200	5.03%	7,646,441	7,646,441
402-GCEC 5, 6 & 7 Precipitator Projects	02 - Steam Generation Plant	G:GCEC PLANT - Unit 7	31200	4.29%	147,682	147,682
402-GCEC 5, 6 & 7 Precipitator Projects Total					**8,538,323**	**8,538,323**
410-GCEC Diesel Fuel Oil Remediation	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31200	4.97%	20,968	20,968
410-GCEC Diesel Fuel Oil Remediation Total					**20,968**	**20,968**
414-Smith Stormwater Collection System	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	2.57%	2,601,079	2,601,079
414-Smith Stormwater Collection System	05 - Other Generation Plant	G:Smith Common - CT and CC	34500	2.70%	163,300	163,300
414-Smith Stormwater Collection System Total					**2,764,379**	**2,764,379**
415-Smith Waste Water Treatment Facility	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	2.57%	643,620	643,620
415-Smith Waste Water Treatment Facility Total					**643,620**	**643,620**
416-Daniel Ash Management Project	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31100	3.00%	7,157,673	-
416-Daniel Ash Management Project	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31200	3.00%	5,246,009	-
416-Daniel Ash Management Project	02 - Steam Generation Plant	G:DANIEL P-Com 1-4	31670	14.29%	639	-
416-Daniel Ash Management Project	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31500	3.00%	2,521,370	-

Florida Power & Light Company
Environmental Cost Recovery Clause
2024 Annual Capital Depreciation Schedule

FORM 42-8E

For the Period of: January 2024 Through December 2024

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Project	Function	Unit	Utility Acc	DEPR RATE	2023	2024
416-Daniel Ash Management Project Total					**14,925,691**	**-**
419-GCEC FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:GCEC Plant	31670	14.29%	545,469	541,171
419-GCEC FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31100	3.40%	1,285,488	1,285,488
419-GCEC FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31200	4.97%	804,175	804,175
419-GCEC FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31600	4.12%	143,514	143,514
419-GCEC FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:GCEC PLANT - Unit 4	31200	7.69%	1,315,960	1,315,960
419-GCEC FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:GCEC PLANT - Unit 5	31200	6.31%	1,314,974	1,314,974
419-GCEC FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31100	3.40%	2	2
419-GCEC FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31200	5.03%	7,412,213	7,412,213
419-GCEC FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31500	4.59%	263,775	263,775
419-GCEC FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:GCEC PLANT - Unit 7	31200	4.29%	17,203,999	17,203,999
419-GCEC FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:GCEC PLANT - Unit 7	31500	3.54%	8,173,896	8,173,896
419-GCEC FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:GCEC PLANT - Unit 7	31600	4.12%	181,043	181,043
419-GCEC FDEP Agreement for Ozone Attainment Total					**38,644,507**	**38,640,209**
427-General Water Quality	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31100	2.15%	-	7
427-General Water Quality	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31200	3.32%	-	2,223
427-General Water Quality	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31200	2.96%	-	226
427-General Water Quality	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31500	2.49%	-	9
427-General Water Quality	02 - Steam Generation Plant	G:Smith Common - CT and CC	34100	2.57%	(0)	(0)
427-General Water Quality	02 - Steam Generation Plant	G:Smith Common - CT and CC	34300	3.63%	(1)	(0)
427-General Water Quality	02 - Steam Generation Plant	G:Smith Common - CT and CC	34500	2.70%	(0)	(0)
427-General Water Quality	02 - Steam Generation Plant	G:Smith Common - CT and CC	34600	3.10%	(0)	(0)
427-General Water Quality	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31100	3.40%	996,766	996,766
427-General Water Quality	06 - Transmission Plant - Electric	Transmission Plant - Electric	35500	2.34%		320,359
427-General Water Quality	06 - Transmission Plant - Electric	Transmission Plant - Electric	35600	2.42%		22,331
427-General Water Quality Total					**996,765**	**1,341,921**
Grand Total					**1,673,171,827**	**1,673,958,591**

FPSC EXH No. 3

ADMITTED

C1-204

FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES
2024 ACTUAL ESTIMATED WACC @10.80% (January - May)

CAPITAL STRUCTURE AND COST RATES [a]

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	$20,998,452,823	31.801%	4.53%	1.4415%	1.44%
Short term debt	$1,122,129,530	1.699%	5.42%	0.0922%	0.09%
Preferred stock	$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	$560,875,668	0.849%	2.13%	0.0181%	0.02%
Common Equity [b]	$32,639,630,151	49.431%	10.80%	5.3385%	7.15%
Deferred Income Tax	$9,898,692,287	14.991%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	$811,477,836	1.229%	8.35%	0.1026%	0.13%
TOTAL	$66,031,258,295	100.00%		6.99%	8.83%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) [c]

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
Long term debt	$20,998,452,823	39.15%	4.533%	1.775%	1.775%
Preferred Stock	$0	0.00%	0.000%	0.000%	0.000%
Common Equity	$32,639,630,151	60.85%	10.800%	6.572%	8.803%
TOTAL	$53,638,082,974	100.00%		8.347%	10.578%

RATIO

DEBT COMPONENTS	
Long term debt	1.4415%
Short term debt	0.0922%
Customer Deposits	0.0181%
Tax credits weighted	0.0218%
TOTAL DEBT	**1.5736%**

EQUITY COMPONENTS:	
PREFERRED STOCK	0.0000%
COMMON EQUITY	5.3385%
TAX CREDITS -WEIGHTED	0.0808%
TOTAL EQUITY	**5.4193%**
TOTAL	6.9929%
PRE-TAX EQUITY	7.2591%
PRE-TAX TOTAL	8.8327%

Note:

(a) Capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.
(b) Pursuant to Order No. PSC-2022-0358-FOF-EI.
(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC).

C1-204

FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES
2024 ACTUAL ESTIMATED WACC @10.80% (June - December)

CAPITAL STRUCTURE AND COST RATES [a]

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	$20,701,180,137	31.449%	4.44%	1.3973%	1.40%
Short term debt	$1,332,080,893	2.024%	5.02%	0.1017%	0.10%
Preferred stock	$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	$555,620,867	0.844%	2.15%	0.0182%	0.02%
Common Equity [b]	$32,514,958,469	49.397%	10.80%	5.3348%	7.15%
Deferred Income Tax	$9,907,164,133	15.051%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	$813,127,874	1.235%	8.33%	0.1029%	0.13%
TOTAL	$65,824,132,373	100.00%		6.95%	8.79%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) [c]

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
Long term debt	$20,701,180,137	38.90%	4.443%	1.728%	1.728%
Preferred Stock	$0	0.00%	0.000%	0.000%	0.000%
Common Equity	$32,514,958,469	61.10%	10.800%	6.599%	8.839%
TOTAL	$53,216,138,606	100.00%		8.327%	10.567%

RATIO

DEBT COMPONENTS	
Long term debt	1.3973%
Short term debt	0.1017%
Customer Deposits	0.0182%
Tax credits weighted	0.0214%
TOTAL DEBT	**1.5385%**

EQUITY COMPONENTS:	
PREFERRED STOCK	0.0000%
COMMON EQUITY	5.3348%
TAX CREDITS -WEIGHTED	0.0815%
TOTAL EQUITY	**5.4164%**
TOTAL	6.9549%
PRE-TAX EQUITY	7.2552%
PRE-TAX TOTAL	8.7937%

Note:

(a) Capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.
(b) Pursuant to Order No. PSC-2022-0358-FOF-EI FPL was authorized to increase its ROE% to 10.8% beginning September 1, 2022.
(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)
	Energy	12 CP Demand	GCP Demand	Total
1. Total Jurisdictional Revenue Requirements for the Projected Period				
a. Projected O&M Activities (a)	$16,817,671	$18,405,654	$9,660,219	$44,883,544
b. Projected Capital Projects (b)	$28,882,577	$327,187,266	$682,546	$356,752,389
c. Total Jurisdictional Revenue Requirements (Line 1a + Line 1b)	$45,700,248	$345,592,921	$10,342,765	$401,635,933
2. Estimated True-Up of Over/(Under) Recovery for the Current Period (c)	($2,220,422)	($15,570,518)	($385,767)	($18,176,707)
3. Final True-Up of Over/(Under) Recovery for the Prior Period (d)	$939,822	$6,538,803	$144,651	$7,623,275
4. Jurisdictional Amount to be Recovered/(Refunded) (Line 1c - Line 2 - Line 3)	$46,980,849	$354,624,636	$10,583,880	$412,189,365

Notes:

(a) Form 42-2P-1 pg. 2, Columns 6 through 8

(b) Form 42-3P pg. 2, Columns 6 and 8

(c) Form 42-1E, Line 3

(d) Form 42-1A, Line 7

(e) True-Up costs are split proportionally to the split of actual demand-related and energy-related costs from respective True-Up periods.

Totals may not add due to rounding.

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
O&M Activities

Form 42-2P

C1-212

For the Period of: January 2025 Through December 2025

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
O&M Projects	Stratification	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Total
1 - Air Operating Permit Fees	B: Base	$2,108	$2,108	$2,108	$2,108	$2,108	$2,108	$2,108	$2,108	$30,608	$2,108	$2,108	$2,108	$53,794
1 - Air Operating Permit Fees	I: Intermediate	$6,710	$6,710	$6,710	$6,710	$6,710	$6,710	$6,710	$6,710	$6,710	$6,710	$6,710	$6,710	$80,523
1 - Air Operating Permit Fees	P: Peaking	$55	$55	$55	$55	$55	$55	$55	$55	$55	$55	$55	$55	$665
3 - Continuous Emission Monitoring Systems	B: Base	$15,152	$14,746	$14,900	$15,055	$15,050	$14,917	$15,181	$14,914	$15,035	$15,164	$14,768	$15,152	$180,033
3 - Continuous Emission Monitoring Systems	I: Intermediate	$138,819	$32,054	$32,054	$38,304	$32,054	$32,054	$38,304	$32,054	$32,054	$38,304	$22,054	$23,254	$491,358
3 - Continuous Emission Monitoring Systems	P: Peaking	$26,015	$3,415	$29,398	$3,519	$3,517	$3,473	$3,562	$3,471	$3,512	$3,556	$3,422	$3,552	$90,413
5 - Maintenance of Stationary Above Ground Fuel Tanks	B: Base	$0	$8,333	$5,788	$0	$0	$14,121	$0	$0	$25,698	$0	$0	$31,486	$85,427
5 - Maintenance of Stationary Above Ground Fuel Tanks	D: Distribution	$0	$16,667	$0	$0	$0	$16,667	$0	$0	$16,667	$0	$0	$16,667	$66,667
5 - Maintenance of Stationary Above Ground Fuel Tanks	I: Intermediate	$75	$7,155	$82,121	$119,329	$1,000	$14,252	$0	$0	$11,576	$0	$0	$11,576	$247,085
5 - Maintenance of Stationary Above Ground Fuel Tanks	P: Peaking	$1,176	$3,845	$34,955	$61,171	$0	$0	$0	$0	$0	$0	$0	$8,000	$109,147
8 - Oil Spill Cleanup/Response Equipment	B: Base	$9,539	$9,539	$9,539	$9,539	$9,539	$9,539	$9,539	$9,539	$9,539	$19,539	$9,539	$9,539	$124,465
8 - Oil Spill Cleanup/Response Equipment	P: Peaking	$12,128	$12,128	$12,128	$12,128	$12,128	$12,128	$12,128	$12,128	$12,128	$12,128	$12,128	$12,128	$145,535
11 - Air Quality Compliance	B: Base	$598,623	$491,201	$565,880	$534,348	$496,756	$561,835	$499,158	$494,273	$563,984	$536,355	$491,617	$606,133	$6,440,164
11 - Air Quality Compliance	I: Intermediate	$531,881	$237,965	$59,465	$59,465	$170,965	$47,025	$45,965	$45,965	$45,965	$45,965	$47,025	$45,965	$1,383,616
11 - Air Quality Compliance	P: Peaking	$11,000	$11,000	$11,000	$11,000	$11,000	$11,000	$11,000	$11,000	$11,000	$11,000	$11,000	$11,000	$132,000
14 - NPDES Permit Fees	B: Base	$11,500	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$23,000	$34,500
14 - NPDES Permit Fees	I: Intermediate	$23,200	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$11,500	$34,700
14 - NPDES Permit Fees	P: Peaking	$34,500	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$34,500
19 - Oil-filled Equipment and Hazardous Substance Remediation	D: Distribution	$683,803	$680,123	$681,518	$682,918	$682,872	$681,672	$684,063	$681,641	$682,736	$684,910	$680,324	$683,795	$8,190,375
19 - Oil-filled Equipment and Hazardous Substance Remediation	TR: Transmission	$114,190	$159,214	$182,388	$179,406	$179,400	$128,556	$122,431	$129,506	$109,401	$179,347	$179,539	$159,354	$1,822,732
21 - St. Lucie Turtle Nets	B: Base	$19,111	$18,200	$19,111	$18,678	$19,111	$18,678	$19,111	$19,111	$18,678	$19,111	$18,678	$19,111	$226,686
23 - SPCC - Spill Prevention, Control & Countermeasures	B: Base	$0	$8,682	$0	$0	$8,682	$0	$0	$8,682	$0	$0	$8,682	$0	$34,729
23 - SPCC - Spill Prevention, Control & Countermeasures	D: Distribution	$76,259	$74,279	$74,779	$73,879	$73,279	$80,479	$73,879	$75,079	$77,779	$73,879	$75,079	$74,779	$903,424
23 - SPCC - Spill Prevention, Control & Countermeasures	I: Intermediate	$7,838	$400	$3,873	$400	$400	$8,030	$400	$400	$3,873	$400	$400	$3,874	$30,288
23 - SPCC - Spill Prevention, Control & Countermeasures	P: Peaking	$5,935	$100	$100	$100	$100	$14,334	$100	$100	$100	$100	$100	$100	$21,269
23 - SPCC - Spill Prevention, Control & Countermeasures	TR: Transmission	$14,000	$14,000	$14,000	$14,000	$14,000	$14,000	$14,000	$14,000	$14,000	$14,000	$14,000	$14,000	$168,000
24 - Manatee Reburn	P: Peaking	$0	$10,000	$0	$0	$0	$0	$0	$0	$0	$0	$10,000	$0	$20,000
27 - Lowest Quality Water Source	B: Base	$0	$0	$19,101	$0	$13,313	$5,788	$13,313	$0	$19,101	$16,786	$35,886	$5,788	$129,075
27 - Lowest Quality Water Source	I: Intermediate	$17,917	$17,917	$17,917	$17,917	$17,917	$17,917	$17,917	$17,917	$17,917	$17,917	$17,917	$17,917	$215,000
28 - CWA 316(b) Phase II Rule	B: Base	$8,534	$7,360	$7,806	$8,252	$8,238	$7,855	$8,618	$7,845	$8,194	$8,569	$7,425	$8,534	$97,229
28 - CWA 316(b) Phase II Rule	I: Intermediate	$70,180	$70,180	$93,180	$70,180	$70,180	$127,600	$121,000	$112,500	$101,000	$124,000	$101,000	$101,000	$1,162,000
28 - CWA 316(b) Phase II Rule	P: Peaking	$28,500	$28,500	$28,500	$28,500	$28,500	$48,000	$48,000	$29,000	$28,500	$28,500	$28,500	$28,500	$381,500
37 - DeSoto Next Generation Solar Energy Center	S: Solar	$49,024	$34,270	$52,801	$38,102	$38,036	$38,475	$38,650	$37,463	$38,990	$38,248	$53,158	$38,205	$495,421
38 - Space Coast Next Generation Solar Energy Center	S: Solar	$25,326	$24,040	$20,717	$25,511	$26,374	$23,792	$25,952	$29,277	$21,308	$25,878	$24,438	$21,824	$294,438
41 - Manatee Temporary Heating System	I: Intermediate	$0	$0	$0	$0	$25,000	$0	$0	$0	$0	$30,000	$0	$10,000	$65,000
42 - Turkey Point Cooling Canal Monitoring Plan	B: Base	$690,241	$677,477	$683,850	$687,766	$687,637	$683,447	$690,132	$683,361	$686,422	$689,707	$679,676	$817,075	$8,356,790
47 - NPDES Permit Renewal Requirements	B: Base	$0	$8,300	$0	$0	$15,500	$0	$0	$0	$8,300	$0	$8,300	$0	$40,400
47 - NPDES Permit Renewal Requirements	I: Intermediate	$8,978	$7,814	$15,357	$0	$0	$0	$9,957	$0	$5,400	$7,814	$3,957	$0	$59,277
47 - NPDES Permit Renewal Requirements	P: Peaking	$0	$0	$6,000	$0	$0	$0	$6,000	$0	$6,000	$0	$6,000	$0	$24,000
48 - Industrial Boiler MACT	I: Intermediate	$0	$0	$0	$0	$0	$0	$0	$0	$0	$9,193	$0	$0	$9,193
50 - Steam Electric Effluent Guidelines Revised Rules	B: Base	$588,688	$588,688	$588,688	$588,688	$588,688	$588,688	$588,688	$588,688	$588,688	$588,688	$588,688	$588,688	$7,064,256
51 - Gopher Tortoise Relocations	I: Intermediate	$15,000	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$15,000
51 - Gopher Tortoise Relocations	P: Peaking	$0	$0	$0	$0	$26,500	$0	$0	$14,926	$14,926	$20,000	$0	$7,000	$83,351
54 - Coal Combustion Residuals	B: Base	$599,160	$636,321	$597,660	$582,898	$567,372	$552,297	$553,548	$576,673	$666,976	$620,689	$640,050	$778,830	$7,372,473
54 - Coal Combustion Residuals	I: Intermediate	$81,827	$23,117	$63,533	$88,500	$108,476	$82,862	$31,336	$12,596	$29,957	$13,759	$11,922	$244,502	$792,386
54 - Coal Combustion Residuals	P: Peaking	$3,155	$2,807	$4,833	$3,071	$3,067	$4,847	$3,179	$2,951	$4,948	$3,165	$2,826	$5,048	$43,896
55 - Solar Site Avian Monitoring and Reporting Project	S: Solar	$2,500	$2,500	$2,500	$2,500	$2,500	$2,500	$2,500	$2,500	$2,500	$2,500	$2,500	$2,500	$30,000
124 - FPL Miami-Dade Clean Water Recovery Center	I: Intermediate	$255,540	$251,645	$253,763	$255,100	$255,100	($6,246,237)	$256,437	$253,763	$255,100	$256,437	$252,425	$256,437	($3,444,490)
427 - General Water Quality	B: Base	$50,799	$55,370	$109,276	$60,755	$48,734	$115,744	$61,312	$55,928	$109,984	$65,453	$59,978	$122,880	$916,212
427 - General Water Quality	I: Intermediate	$8,857	$9,675	$27,742	$8,214	$17,688	$17,134	$8,214	$7,688	$24,634	$8,214	$10,188	$18,004	$166,249
427 - General Water Quality	P: Peaking	$7,077	$6,683	$9,019	$6,982	$6,977	$9,246	$7,104	$6,845	$9,149	$7,088	$6,921	$9,227	$92,318
427 - General Water Quality	TR: Transmission	$8,460	$8,068	$8,217	$8,366	$8,361	$8,233	$8,487	$8,230	$8,346	$8,471	$8,090	$8,459	$99,786
428 - Asbestos Fees	B: Base	$500	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$500
428 - Asbestos Fees	I: Intermediate	$500	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$500
429 - Env Auditing/Assessment	B: Base	$0	$0	$0	$0	$0	$2,760	$0	$0	$0	$2,760	$0	$0	$5,520
430 - General Solid & Hazardous Waste	B: Base	$4,482	$3,982	$7,795	$8,993	$4,356	$20,110	$4,518	$4,188	$5,784	$10,996	$4,009	$11,717	$90,930
430 - General Solid & Hazardous Waste	D: Distribution	$41,645	$41,648	$41,647	$41,646	$41,646	$41,647	$41,645	$41,647	$41,646	$41,645	$41,648	$41,645	$499,752
430 - General Solid & Hazardous Waste	I: Intermediate	$0	$0	$0	$0	$0	$8,682	$0	$0	$0	$0	$0	$0	$8,682
430 - General Solid & Hazardous Waste	P: Peaking	$1,514	$1,345	$2,144	$1,473	$1,471	$1,416	$1,526	$1,415	$1,465	$2,150	$1,354	$1,514	$18,789
430 - General Solid & Hazardous Waste	TR: Transmission	$9,047	$8,593	$8,765	$8,938	$8,932	$8,784	$9,079	$8,780	$8,915	$9,060	$8,618	$22,034	$119,545
431 - Title V	B: Base	$2,955	$2,548	$2,703	$2,857	$2,852	$2,720	$2,984	$2,716	$2,837	$2,967	$2,571	$2,955	$33,664
431 - Title V	P: Peaking	$998	$861	$913	$965	$963	$919	$1,008	$917	$958	$1,002	$868	$998	$11,371
125 - CT NESHAP	I: Intermediate	$2,015	$2,015	$2,015	$2,015	$2,015	$2,015	$34,515	$2,015	$2,015	$2,015	$2,015	$2,015	$56,678
125 - CT NESHAP	P: Peaking	$0	$0	$0	$0	$0	$0	$36,000	$17,510	$0	$0	$0	$200	$53,710
	Total	$4,927,036	$4,343,643	$4,518,312	$4,390,301	$4,365,119	($2,131,126)	$4,189,313	$4,088,075	$4,411,058	$4,326,302	$4,218,156	$4,966,334	$46,612,496

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
O&M Activities

Form 42-2P

For the Period of: January 2025 Through December 2025

		(1)	(2)	(3)	(4)	(5)	(6)
O&M Projects	Strata	Monthly Data	Jurisdictionalization		Method of Classification		
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	Energy	CP Demand	GCP Demand
1 - Air Operating Permit Fees	Base	$53,794	95.706242%	$51,485	$51,485	$0	$0
1 - Air Operating Permit Fees	Intermediate	$80,523	93.940532%	$75,644	$75,644	$0	$0
1 - Air Operating Permit Fees	Peaking	$665	95.601963%	$636	$636	$0	$0
3 - Continuous Emission Monitoring Systems	Base	$180,033	95.706242%	$172,303	$172,303	$0	$0
3 - Continuous Emission Monitoring Systems	Intermediate	$491,358	93.940532%	$461,584	$461,584	$0	$0
3 - Continuous Emission Monitoring Systems	Peaking	$90,413	95.601963%	$86,436	$86,436	$0	$0
5 - Maintenance of Stationary Above Ground Fuel Tanks	Base	$85,427	96.010976%	$82,019	$0	$82,019	$0
5 - Maintenance of Stationary Above Ground Fuel Tanks	Distribution	$66,667	100.000000%	$66,667	$0	$0	$66,667
5 - Maintenance of Stationary Above Ground Fuel Tanks	Intermediate	$247,085	95.415719%	$235,758	$0	$235,758	$0
5 - Maintenance of Stationary Above Ground Fuel Tanks	Peaking	$109,147	94.942846%	$103,628	$0	$103,628	$0
8 - Oil Spill Cleanup/Response Equipment	Base	$124,465	95.706242%	$119,121	$119,121	$0	$0
8 - Oil Spill Cleanup/Response Equipment	Peaking	$145,535	95.601963%	$139,134	$139,134	$0	$0
11 - Air Quality Compliance	Base	$6,440,164	95.706242%	$6,163,639	$6,163,639	$0	$0
11 - Air Quality Compliance	Intermediate	$1,383,616	93.940532%	$1,299,776	$1,299,776	$0	$0
11 - Air Quality Compliance	Peaking	$132,000	95.601963%	$126,195	$126,195	$0	$0
14 - NPDES Permit Fees	Base	$34,500	96.010976%	$33,124	$0	$33,124	$0
14 - NPDES Permit Fees	Intermediate	$34,700	95.415719%	$33,109	$0	$33,109	$0
14 - NPDES Permit Fees	Peaking	$34,500	94.942846%	$32,755	$0	$32,755	$0
19 - Oil-filled Equipment and Hazardous Substance Remediation	Distribution	$8,190,375	100.000000%	$8,190,375	$0	$0	$8,190,375
19 - Oil-filled Equipment and Hazardous Substance Remediation	Transmission	$1,822,732	88.780684%	$1,618,234	$0	$1,618,234	$0
21 - St. Lucie Turtle Nets	Base	$226,686	96.010976%	$217,644	$0	$217,644	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Base	$34,729	96.010976%	$33,343	$0	$33,343	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	$903,424	100.000000%	$903,424	$0	$0	$903,424
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	$30,288	95.415719%	$28,899	$0	$28,899	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	$21,269	94.942846%	$20,193	$0	$20,193	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	$168,000	88.780684%	$149,152	$0	$149,152	$0
24 - Manatee Reburn	Peaking	$20,000	95.601963%	$19,120	$19,120	$0	$0
27 - Lowest Quality Water Source	Base	$129,075	96.010976%	$123,926	$0	$123,926	$0
27 - Lowest Quality Water Source	Intermediate	$215,000	95.415719%	$205,144	$0	$205,144	$0
28 - CWA 316(b) Phase II Rule	Base	$97,229	96.010976%	$93,350	$0	$93,350	$0
28 - CWA 316(b) Phase II Rule	Intermediate	$1,162,000	95.415719%	$1,108,731	$0	$1,108,731	$0
28 - CWA 316(b) Phase II Rule	Peaking	$381,500	94.942846%	$362,207	$0	$362,207	$0
37 - DeSoto Next Generation Solar Energy Center	Solar	$495,421	96.010976%	$475,659	$0	$475,659	$0
38 - Space Coast Next Generation Solar Energy Center	Solar	$294,438	96.010976%	$282,693	$0	$282,693	$0
41 - Manatee Temporary Heating System	Intermediate	$65,000	93.940532%	$61,061	$61,061	$0	$0
42 - Turkey Point Cooling Canal Monitoring Plan	Base	$8,356,790	95.706242%	$7,997,970	$7,997,970	$0	$0
47 - NPDES Permit Renewal Requirements	Base	$40,400	96.010976%	$38,788	$0	$38,788	$0
47 - NPDES Permit Renewal Requirements	Intermediate	$59,277	95.415719%	$56,560	$0	$56,560	$0
47 - NPDES Permit Renewal Requirements	Peaking	$24,000	94.942846%	$22,786	$0	$22,786	$0
48 - Industrial Boiler MACT	Intermediate	$9,193	95.415719%	$8,771	$0	$8,771	$0
50 - Steam Electric Effluent Guidelines Revised Rules	Base	$7,064,256	96.010976%	$6,782,461	$0	$6,782,461	$0
51 - Gopher Tortoise Relocations	Intermediate	$15,000	95.415719%	$14,312	$0	$14,312	$0
51 - Gopher Tortoise Relocations	Peaking	$83,351	94.942846%	$79,136	$0	$79,136	$0
54 - Coal Combustion Residuals	Base	$7,372,473	96.010976%	$7,078,383	$0	$7,078,383	$0
54 - Coal Combustion Residuals	Intermediate	$792,386	95.415719%	$756,061	$0	$756,061	$0
54 - Coal Combustion Residuals	Peaking	$43,896	94.942846%	$41,676	$0	$41,676	$0
55 - Solar Site Avian Monitoring and Reporting Project	Solar	$30,000	96.010976%	$28,803	$0	$28,803	$0
124 - FPL Miami-Dade Clean Water Recovery Center	Intermediate	($3,444,490)	95.415719%	($3,286,585)	$0	($3,286,585)	$0
427 - General Water Quality	Base	$916,212	96.010976%	$879,664	$0	$879,664	$0
427 - General Water Quality	Intermediate	$166,249	95.415719%	$158,628	$0	$158,628	$0
427 - General Water Quality	Peaking	$92,318	94.942846%	$87,650	$0	$87,650	$0
427 - General Water Quality	Transmission	$99,786	88.780684%	$88,591	$0	$88,591	$0
428 - Asbestos Fees	Base	$500	95.706242%	$479	$479	$0	$0
428 - Asbestos Fees	Intermediate	$500	93.940532%	$470	$0	$470	$0
429 - Env Auditing/Assessment	Base	$5,520	96.010976%	$5,300	$0	$5,300	$0
430 - General Solid & Hazardous Waste	Base	$90,930	96.010976%	$87,303	$0	$87,303	$0
430 - General Solid & Hazardous Waste	Distribution	$499,752	100.000000%	$499,752	$0	$0	$499,752
430 - General Solid & Hazardous Waste	Intermediate	$8,682	95.415719%	$8,284	$0	$8,284	$0
430 - General Solid & Hazardous Waste	Peaking	$18,789	94.942846%	$17,838	$0	$17,838	$0
430 - General Solid & Hazardous Waste	Transmission	$119,545	88.780684%	$106,133	$0	$106,133	$0
431 - Title V	Base	$33,664	95.706242%	$32,218	$32,218	$0	$0
431 - Title V	Peaking	$11,371	95.601963%	$10,871	$10,871	$0	$0
125 - CT NESHAP	Intermediate	$56,678	95.415719%	$54,080	$0	$54,080	$0
125 - CT NESHAP	Peaking	$53,710	94.942846%	$50,994	$0	$50,994	$0
	Total	$46,612,496		$44,883,544	$16,817,671	$18,405,654	$9,660,219

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
O&M Activities

Form 42-2P

C1-214

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
1. Total of O&M Activities	$4,927,033	$4,343,641	$4,518,308	$4,390,300	$4,365,117	($2,131,128)	$4,189,309	$4,088,075	$4,411,056	$4,326,298	$4,218,155	$4,966,332	$46,612,496
2. Recoverable Costs Jurisdictionalized on Energy													
Production - Base	$1,319,118	$1,197,618	$1,278,979	$1,251,673	$1,213,942	$1,274,565	$1,219,102	$1,206,911	$1,308,424	$1,265,839	$1,200,278	$1,452,961	$15,189,410
Production - Intermediate	$677,909	$276,729	$98,229	$104,479	$234,729	$85,789	$90,979	$84,729	$84,729	$120,979	$75,789	$85,929	$2,020,996
Production - Peaking	$50,197	$37,459	$53,494	$27,667	$27,664	$27,574	$27,753	$27,572	$27,654	$27,742	$37,474	$27,733	$399,984
Production - Solar													
3. Recoverable Costs Jurisdictionalized on CP Demand													
Production - Base	$1,282,274	$1,335,236	$1,355,224	$1,268,264	$1,273,992	$1,326,042	$1,249,106	$1,261,115	$1,451,403	$1,333,050	$1,371,697	$1,590,033	$16,097,437
Production - Intermediate	$491,426	$389,917	$559,500	$561,654	$472,776	($5,967,746)	$479,775	$406,878	$451,471	$439,748	$399,824	$666,824	($647,952)
Production - Peaking	$81,856	$43,281	$85,551	$101,298	$66,615	$77,844	$101,909	$72,746	$65,087	$61,003	$45,702	$59,588	$862,480
Production - Solar	$76,850	$60,810	$76,018	$66,113	$66,910	$64,767	$67,102	$69,240	$62,798	$66,626	$80,095	$62,530	$819,859
Transmission	$145,696	$189,875	$213,370	$210,709	$210,692	$159,573	$153,997	$160,516	$140,662	$210,878	$210,247	$203,848	$2,210,064
Distribution	$801,707	$812,716	$797,943	$798,443	$797,797	$820,464	$799,586	$798,367	$818,827	$800,434	$797,050	$816,886	$9,660,219
4. Retail Energy Jurisdictional Factors													
Production - Base	95.706242%	95.706242%	95.706242%	95.706242%	95.706242%	95.706242%	95.706242%	95.706242%	95.706242%	95.706242%	95.706242%	95.706242%	
Production - Intermediate	93.940532%	93.940532%	93.940532%	93.940532%	93.940532%	93.940532%	93.940532%	93.940532%	93.940532%	93.940532%	93.940532%	93.940532%	
Production - Peaking	95.601963%	95.601963%	95.601963%	95.601963%	95.601963%	95.601963%	95.601963%	95.601963%	95.601963%	95.601963%	95.601963%	95.601963%	
Production - Solar	95.706242%	95.706242%	95.706242%	95.706242%	95.706242%	95.706242%	95.706242%	95.706242%	95.706242%	95.706242%	95.706242%	95.706242%	
Production - General	96.942531%	96.942531%	96.942531%	96.942531%	96.942531%	96.942531%	96.942531%	96.942531%	96.942531%	96.942531%	96.942531%	96.942531%	
5. Retail Demand Jurisdictional Factors													
Production - Base	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	
Production - Intermediate	95.415719%	95.415719%	95.415719%	95.415719%	95.415719%	95.415719%	95.415719%	95.415719%	95.415719%	95.415719%	95.415719%	95.415719%	
Production - Peaking	94.942846%	94.942846%	94.942846%	94.942846%	94.942846%	94.942846%	94.942846%	94.942846%	94.942846%	94.942846%	94.942846%	94.942846%	
Production - Solar	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	
Transmission	88.780684%	88.780684%	88.780684%	88.780684%	88.780684%	88.780684%	88.780684%	88.780684%	88.780684%	88.780684%	88.780684%	88.780684%	
Distribution	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	
General	96.942531%	96.942531%	96.942531%	96.942531%	96.942531%	96.942531%	96.942531%	96.942531%	96.942531%	96.942531%	96.942531%	96.942531%	
6. Jurisdictional Recoverable Costs													
Production - Base	$2,493,602	$2,428,168	$2,525,227	$2,415,602	$2,384,990	$2,492,984	$2,366,036	$2,365,898	$2,645,750	$2,491,362	$2,465,720	$2,917,181	$29,992,520
Production - Intermediate	$1,105,730	$632,003	$626,128	$634,054	$671,608	($5,613,577)	$543,247	$467,821	$510,369	$533,236	$452,691	$716,977	$1,280,286
Production - Peaking	$125,706	$76,903	$132,366	$122,626	$89,694	$100,269	$123,288	$95,427	$88,233	$84,439	$79,216	$83,088	$1,201,255
Production - Solar	$73,784	$58,385	$72,985	$63,476	$64,241	$62,183	$64,425	$66,478	$60,293	$63,968	$76,900	$60,035	$787,155
Transmission	$129,350	$168,572	$189,431	$187,069	$187,054	$141,670	$136,719	$142,508	$124,881	$187,219	$186,659	$180,977	$1,962,110
Distribution	$801,707	$812,716	$797,943	$798,443	$797,797	$820,464	$799,586	$798,367	$818,827	$800,434	$797,050	$816,886	$9,660,219
7. Total Jurisdictional Recoverable Costs for O&M Activities	$4,729,878	$4,176,747	$4,344,080	$4,221,269	$4,195,383	($1,996,007)	$4,033,301	$3,936,498	$4,248,354	$4,160,658	$4,058,236	$4,775,145	$44,883,544

C1-214

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
Capital Projects

Form 42-3P

C1-215

For the Period of: January 2025 Through December 2025

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Capital Projects	Strata	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
2 - Low NOX Burner Technology	Base	$169,029	$168,532	$168,035	$167,538	$167,041	$166,544	$166,047	$165,550	$165,053	$164,556	$164,059	$163,562	$1,995,549
2 - Low NOX Burner Technology	Peaking	$3,673	$3,650	$3,627	$3,604	$3,581	$3,558	$3,535	$3,512	$3,489	$3,466	$3,443	$3,420	$42,554
3 - Continuous Emission Monitoring Systems	Base	$48,425	$48,281	$48,138	$47,995	$47,852	$47,709	$47,566	$47,423	$47,281	$47,138	$46,995	$46,853	$571,657
3 - Continuous Emission Monitoring Systems	Intermediate	$31,214	$31,124	$31,034	$30,944	$30,854	$30,764	$30,674	$30,584	$30,494	$30,404	$30,315	$30,225	$368,628
3 - Continuous Emission Monitoring Systems	Peaking	$12,231	$12,190	$12,149	$12,108	$12,067	$12,026	$11,985	$11,944	$11,903	$11,862	$11,821	$11,780	$144,065
5 - Maintenance of Stationary Above Ground Fuel Tanks	Base	$303	$302	$300	$299	$297	$296	$295	$293	$292	$291	$289	$288	$3,544
5 - Maintenance of Stationary Above Ground Fuel Tanks	General	$63,985	$63,903	$63,822	$63,740	$63,658	$63,576	$63,494	$63,412	$63,330	$63,249	$63,167	$63,085	$762,421
5 - Maintenance of Stationary Above Ground Fuel Tanks	Intermediate	$34,388	$34,301	$34,214	$34,127	$34,040	$33,953	$33,866	$33,780	$33,693	$33,606	$33,519	$33,433	$406,919
5 - Maintenance of Stationary Above Ground Fuel Tanks	Peaking	$48,879	$48,640	$48,400	$48,160	$47,920	$47,680	$47,440	$47,200	$46,960	$46,720	$46,480	$46,240	$570,719
8 - Oil Spill Cleanup/Response Equipment	Distribution	$22	$22	$22	$21	$21	$21	$21	$21	$21	$21	$21	$21	$257
8 - Oil Spill Cleanup/Response Equipment	General	$28	$28	$28	$28	$27	$27	$27	$27	$27	$27	$27	$27	$329
8 - Oil Spill Cleanup/Response Equipment	Intermediate	$5,313	$5,033	$5,071	$5,111	$5,110	$5,149	$5,189	$5,187	$5,223	$5,260	$5,257	$5,300	$62,203
8 - Oil Spill Cleanup/Response Equipment	Peaking	$337	$336	$336	$336	$336	$335	$335	$335	$334	$334	$334	$333	$4,020
10 - Relocate Storm Water Runoff	Base	$421	$420	$419	$418	$416	$415	$414	$413	$411	$410	$409	$408	$4,975
11 - Air Quality Compliance	Base	$14,197,572	$14,159,457	$14,132,429	$14,109,548	$14,078,941	$14,045,613	$14,009,394	$13,972,653	$13,935,651	$13,898,584	$13,861,855	$13,825,180	$168,226,878
11 - Air Quality Compliance	General	$55	$55	$55	$55	$54	$54	$54	$54	$54	$54	$53	$53	$650
11 - Air Quality Compliance	Intermediate	$9,726	$9,705	$9,685	$9,664	$9,644	$9,623	$9,603	$9,582	$9,562	$9,541	$9,521	$9,500	$115,355
11 - Air Quality Compliance	Peaking	$2,319,096	$2,313,317	$2,307,539	$2,301,761	$2,295,984	$2,290,206	$2,284,428	$2,278,651	$2,272,874	$2,267,097	$2,261,320	$2,255,543	$27,447,817
11 - Air Quality Compliance	Transmission	$38,550	$38,470	$38,390	$38,310	$38,231	$38,151	$38,071	$37,991	$37,911	$37,831	$37,751	$37,671	$457,329
12 - Scherer Discharge Pipeline	Base	$2,184	$2,177	$2,171	$2,164	$2,158	$2,151	$2,145	$2,139	$2,132	$2,126	$2,119	$2,113	$25,779
19 - Oil-filled Equipment and Hazardous Substance Remediation	Distribution	$33,880	$33,835	$33,790	$33,745	$33,700	$33,655	$33,610	$33,565	$33,520	$33,475	$33,430	$33,385	$403,594
19 - Oil-filled Equipment and Hazardous Substance Remediation	General	$1,081	$1,816	$2,550	$3,285	$4,020	$4,755	$5,489	$6,224	$6,959	$7,694	$8,429	$9,164	$61,466
19 - Oil-filled Equipment and Hazardous Substance Remediation	Transmission	$6,627	$6,648	$6,675	$6,700	$6,728	$6,778	$6,852	$6,917	$6,957	$6,990	$7,052	$7,171	$82,095
20 - Wastewater Discharge Elimination & Reuse	Peaking	$5,528	$5,512	$5,496	$5,480	$5,463	$5,447	$5,431	$5,414	$5,398	$5,382	$5,366	$5,349	$65,267
21 - St. Lucie Turtle Nets	Base	$58,820	$58,748	$58,676	$58,604	$58,532	$58,460	$58,388	$58,316	$58,244	$58,172	$58,100	$58,028	$701,088
22 - Pipeline Integrity Management	Intermediate	$18,616	$18,581	$18,546	$18,511	$18,475	$18,439	$18,403	$18,366	$18,329	$18,292	$18,254	$18,217	$221,029
22 - Pipeline Integrity Management	Peaking	$2,288	$2,285	$2,281	$2,277	$2,274	$2,270	$2,267	$2,263	$2,260	$2,256	$2,253	$2,249	$27,223
23 - SPCC - Spill Prevention, Control & Countermeasures	Base	$123,199	$124,181	$125,458	$125,279	$124,600	$125,398	$126,103	$126,255	$126,143	$125,964	$126,049	$126,216	$1,504,844
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	$21,672	$21,651	$21,630	$21,613	$21,592	$21,564	$21,536	$21,511	$21,486	$21,466	$21,452	$21,443	$258,616
23 - SPCC - Spill Prevention, Control & Countermeasures	General	$3,461	$3,498	$3,628	$3,763	$3,808	$3,941	$4,076	$4,121	$4,253	$4,385	$4,427	$4,557	$47,919
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	$130,007	$129,854	$129,732	$129,586	$129,406	$129,187	$128,903	$128,571	$128,189	$127,792	$127,386	$127,011	$1,545,624
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	$33,462	$33,319	$33,176	$33,033	$32,890	$32,747	$32,604	$32,461	$32,318	$32,175	$32,032	$31,889	$392,103
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	$31,161	$31,124	$31,086	$31,045	$31,001	$30,963	$30,931	$30,893	$30,849	$30,804	$30,764	$30,735	$371,357
24 - Manatee Reburn	Peaking	$148,838	$148,506	$148,174	$147,842	$147,511	$147,179	$146,847	$146,516	$146,184	$145,852	$145,520	$145,189	$1,764,158
26 - UST Remove/Replacement	General	$540	$539	$538	$537	$536	$534	$533	$532	$531	$530	$529	$528	$6,407
27 - Lowest Quality Water Source	Base	$137,901	$137,442	$136,983	$136,524	$136,065	$135,606	$135,147	$134,688	$134,229	$133,770	$133,311	$132,852	$1,624,517
27 - Lowest Quality Water Source	Intermediate	$225,633	$225,140	$224,650	$224,157	$223,662	$223,163	$222,659	$222,150	$221,637	$221,123	$220,608	$220,095	$2,674,676
28 - CWA 316(b) Phase II Rule	Intermediate	$43,252	$43,154	$43,153	$43,254	$43,365	$43,484	$43,607	$43,729	$43,848	$43,971	$44,099	$44,262	$523,178
34 - St Lucie Cooling Water System Inspection & Maintenance	Base	$53,160	$57,112	$60,250	$62,861	$65,886	$68,815	$71,125	$72,863	$74,043	$75,102	$76,040	$87,467	$824,726
35 - Martin Plant Drinking Water System Compliance	Peaking	$1,840	$1,835	$1,830	$1,824	$1,819	$1,813	$1,808	$1,802	$1,797	$1,792	$1,786	$1,781	$21,727
36 - Low-Level Radioactive Waste Storage	Base	$124,845	$124,625	$124,404	$124,183	$123,962	$123,741	$123,520	$123,299	$123,078	$122,857	$122,636	$122,415	$1,483,563
37 - DeSoto Next Generation Solar Energy Center	Solar	$876,984	$873,733	$870,933	$868,045	$866,924	$865,950	$863,253	$860,511	$857,724	$856,663	$855,637	$853,035	$10,369,391
38 - Space Coast Next Generation Solar Energy Center	Solar	$394,598	$393,414	$392,232	$391,048	$389,865	$388,680	$387,495	$386,308	$385,121	$383,933	$382,746	$381,559	$4,656,998
39 - Martin Next Generation Solar Energy Center	Intermediate	$2,810,054	$2,801,955	$2,793,849	$2,785,790	$2,778,143	$2,770,677	$2,762,845	$2,754,828	$2,746,807	$2,738,793	$2,730,772	$2,722,750	$33,197,264
41 - Manatee Temporary Heating System	Distribution	$1,673	$1,673	$1,673	$1,673	$1,673	$1,673	$1,673	$1,673	$1,673	$1,673	$1,673	$1,673	$20,079
41 - Manatee Temporary Heating System	Intermediate	$63,812	$63,574	$63,337	$63,099	$62,861	$62,623	$62,385	$62,147	$61,910	$61,672	$61,434	$61,196	$750,049
42 - Turkey Point Cooling Canal Monitoring Plan	Base	$649,599	$648,247	$648,641	$649,032	$647,675	$648,064	$648,450	$647,087	$642,947	$638,838	$637,536	$637,981	$7,744,097
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Intermediate	$1,116	$1,114	$1,112	$1,110	$1,108	$1,106	$1,104	$1,102	$1,100	$1,098	$1,096	$1,094	$13,264
47 - NPDES Permit Renewal Requirements	Base	$151,331	$150,866	$150,400	$149,934	$149,469	$149,003	$148,537	$148,072	$147,606	$147,140	$146,675	$141,691	$1,780,724
47 - NPDES Permit Renewal Requirements	Intermediate	$32,049	$31,965	$31,880	$31,796	$31,712	$31,627	$31,543	$31,458	$31,374	$31,289	$31,205	$31,121	$379,019
50 - Steam Electric Effluent Guidelines Revised Rules	Base	$73,850	$75,203	$76,730	$78,322	$79,756	$81,296	$82,848	$84,081	$85,135	$86,142	$87,523	$89,051	$979,937
54 - Coal Combustion Residuals	Base	$2,238,486	$2,234,975	$2,231,627	$2,228,324	$2,224,813	$2,221,191	$2,217,592	$2,214,056	$2,210,818	$2,208,078	$2,206,001	$2,203,729	$26,639,689
54 - Coal Combustion Residuals	Distribution	$55	$55	$55	$55	$54	$54	$54	$54	$54	$54	$54	$53	$649
54 - Coal Combustion Residuals	General	$13,945	$13,940	$13,935	$13,931	$13,926	$13,922	$13,917	$13,913	$13,908	$13,903	$13,899	$13,894	$167,033
54 - Coal Combustion Residuals	Intermediate	$1,147,080	$1,153,194	$1,158,576	$1,162,020	$1,162,968	$1,162,425	$1,161,388	$1,160,350	$1,159,313	$1,158,460	$1,158,157	$1,157,855	$13,901,786
123 - The Protected Species Project	Intermediate	$5,627	$5,633	$6,075	$6,968	$7,911	$8,888	$9,879	$10,893	$11,887	$12,876	$13,887	$15,076	$115,600
124 - FPL Miami-Dade Clean Water Recovery Center	Intermediate	$2,901,421	$2,914,787	$2,931,851	$2,933,167	$2,928,363	$2,923,559	$2,918,755	$2,913,951	$2,909,147	$2,904,343	$2,899,539	$2,894,735	$34,973,616
401 - Air Quality Assurance Testing	Base	$1,143	$1,135	$1,128	$1,121	$1,113	$1,106	$1,099	$1,091	$1,084	$1,077	$1,069	$1,062	$13,227
402 - GCEC 5, 6 & 7 Precipitator Projects	Base	$356,921	$355,792	$354,662	$353,533	$352,403	$351,274	$350,144	$349,015	$347,885	$346,756	$345,626	$344,497	$4,208,508
403 - GCEC 7 Flue Gas Conditioning	Base	$15,589	$15,543	$15,497	$15,451	$15,405	$15,360	$15,314	$15,268	$15,222	$15,176	$15,130	$15,084	$184,039
408 - GCEC Cooling Tower Cell	Base	$5,531	$5,514	$5,498	$5,482	$5,466	$5,449	$5,433	$5,417	$5,400	$5,384	$5,368	$5,352	$65,293
410 - GCEC Diesel Fuel Oil Remediation	Base	$86	$85	$84	$84	$83	$82	$82	$81	$81	$80	$79	$79	$986
413 - Sodium Injection System	Base	$1,401	$1,397	$1,393	$1,389	$1,384	$1,380	$1,376	$1,372	$1,368	$1,364	$1,360	$1,356	$16,539
414 - Smith Stormwater Collection System	Intermediate	$6,680	$6,637	$6,593	$6,549	$6,506	$6,462	$6,418	$6,375	$6,331	$6,287	$6,244	$6,200	$77,282
415 - Smith Waste Water Treatment Facility	Intermediate	$6,461	$6,451	$6,441	$6,431	$6,421	$6,411	$6,401	$6,391	$6,380	$6,370	$6,360	$6,350	$76,868
416 - Daniel Ash Management Project	Base	$80,292	$80,018	$79,744	$79,470	$79,195	$78,921	$78,647	$78,373	$78,098	$77,824	$77,550	$77,276	$945,408
419 - GCEC FDEP Agreement for Ozone Attainment	Base	$824,253	$821,605	$818,957	$816,308	$813,660	$811,011	$808,363	$805,715	$803,066	$800,418	$797,769	$795,121	$9,716,247
422 - Precipitator Upgrades for CAM Compliance	Base	$79,361	$79,127	$78,894	$78,660	$78,426	$78,193	$77,959	$77,725	$77,491	$77,258	$77,024	$76,790	$936,908

C1-215

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
Capital Projects

Form 42-3P

C1-216

For the Period of: January 2025 Through December 2025

		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Capital Projects	Strata	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
427 - General Water Quality	Base	$200,166	$199,635	$199,105	$198,574	$198,044	$197,513	$196,983	$196,452	$195,922	$195,391	$194,861	$194,330	$2,366,977
427 - General Water Quality	Transmission	$3,124	$3,119	$3,114	$3,109	$3,104	$3,099	$3,094	$3,090	$3,085	$3,080	$3,075	$3,070	$37,163
Emissions Allowances	Base	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($13)
Smith Units 1 & 2 Reg Asset	Intermediate	$201,794	$200,923	$200,051	$199,180	$198,308	$197,437	$196,566	$195,694	$194,823	$193,952	$193,080	$192,209	$2,364,017
	Total	$31,335,722	$31,290,655	$31,262,632	$31,219,685	$31,160,265	$31,100,231	$31,034,017	$30,963,749	$30,889,708	$30,817,791	$30,750,707	$30,690,306	$372,515,469

C1-216

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
Capital Projects

Form 42-3P

For the Period of: January 2025 Through December 2025

		(1)	(2)	(3)	(4)	(5)	(6)
Capital Projects	Strata	Monthly Data	Jurisdictionalization		Method of Classification		
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	Energy	CP Demand	GCP Demand
2 - Low NOX Burner Technology	Base	$1,995,549	96.010976%	$1,915,946	$1,915,946	$0	$0
2 - Low NOX Burner Technology	Peaking	$42,554	94.942846%	$40,402	$40,402	$0	$0
3 - Continuous Emission Monitoring Systems	Base	$571,657	96.010976%	$548,853	$548,853	$0	$0
3 - Continuous Emission Monitoring Systems	Intermediate	$368,628	95.415719%	$351,729	$351,729	$0	$0
3 - Continuous Emission Monitoring Systems	Peaking	$144,065	94.942846%	$136,779	$136,779	$0	$0
5 - Maintenance of Stationary Above Ground Fuel Tanks	Base	$3,544	96.010976%	$3,403	$262	$3,141	$0
5 - Maintenance of Stationary Above Ground Fuel Tanks	General	$762,421	96.942531%	$739,110	$56,855	$682,256	$0
5 - Maintenance of Stationary Above Ground Fuel Tanks	Intermediate	$406,919	95.415719%	$388,265	$29,867	$358,398	$0
5 - Maintenance of Stationary Above Ground Fuel Tanks	Peaking	$570,719	94.942846%	$541,857	$41,681	$500,176	$0
8 - Oil Spill Cleanup/Response Equipment	Distribution	$257	100.000000%	$257	$0	$0	$257
8 - Oil Spill Cleanup/Response Equipment	General	$329	96.942531%	$319	$25	$294	$0
8 - Oil Spill Cleanup/Response Equipment	Intermediate	$62,203	95.415719%	$59,352	$4,566	$54,786	$0
8 - Oil Spill Cleanup/Response Equipment	Peaking	$4,020	94.942846%	$3,817	$294	$3,523	$0
10 - Relocate Storm Water Runoff	Base	$4,975	96.010976%	$4,776	$367	$4,409	$0
11 - Air Quality Compliance	Base	$168,226,878	96.010976%	$161,516,267	$12,424,328	$149,091,939	$0
11 - Air Quality Compliance	General	$650	96.942531%	$630	$630	$0	$0
11 - Air Quality Compliance	Intermediate	$115,355	95.415719%	$110,067	$8,467	$101,601	$0
11 - Air Quality Compliance	Peaking	$27,447,817	94.942846%	$26,059,739	$2,004,595	$24,055,143	$0
11 - Air Quality Compliance	Transmission	$457,329	88.780684%	$406,020	$0	$406,020	$0
12 - Scherer Discharge Pipeline	Base	$25,779	96.010976%	$24,751	$1,904	$22,847	$0
19 - Oil-filled Equipment and Hazardous Substance Remediation	Distribution	$403,594	100.000000%	$403,594	$0	$0	$403,594
19 - Oil-filled Equipment and Hazardous Substance Remediation	General	$61,466	96.942531%	$59,587	$0	$59,587	$0
19 - Oil-filled Equipment and Hazardous Substance Remediation	Transmission	$82,095	88.780684%	$72,884	$0	$72,884	$0
20 - Wastewater Discharge Elimination & Reuse	Peaking	$65,267	94.942846%	$61,966	$4,767	$57,199	$0
21 - St. Lucie Turtle Nets	Base	$701,088	96.010976%	$673,122	$51,779	$621,343	$0
22 - Pipeline Integrity Management	Intermediate	$221,029	95.415719%	$210,896	$16,223	$194,674	$0
22 - Pipeline Integrity Management	Peaking	$27,223	94.942846%	$25,846	$1,988	$23,858	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Base	$1,504,844	96.010976%	$1,444,815	$111,140	$1,333,676	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Distribution	$258,616	100.000000%	$258,616	$0	$0	$258,616
23 - SPCC - Spill Prevention, Control & Countermeasures	General	$47,919	96.942531%	$46,454	$3,573	$42,881	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Intermediate	$1,545,624	95.415719%	$1,474,768	$113,444	$1,361,324	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Peaking	$392,103	94.942846%	$372,274	$28,636	$343,638	$0
23 - SPCC - Spill Prevention, Control & Countermeasures	Transmission	$371,357	88.780684%	$329,693	$0	$329,693	$0
24 - Manatee Reburn	Peaking	$1,764,158	94.942846%	$1,674,942	$1,674,942	$0	$0
26 - UST Remove/Replacement	General	$6,407	96.942531%	$6,211	$478	$5,733	$0
27 - Lowest Quality Water Source	Base	$1,624,517	96.010976%	$1,559,715	$119,978	$1,439,737	$0
27 - Lowest Quality Water Source	Intermediate	$2,674,676	95.415719%	$2,552,062	$196,312	$2,355,749	$0
28 - CWA 316(b) Phase II Rule	Intermediate	$523,178	95.415719%	$499,194	$38,400	$460,794	$0
34 - St Lucie Cooling Water System Inspection & Maintenance	Base	$824,726	96.010976%	$791,828	$60,910	$730,918	$0
35 - Martin Plant Drinking Water System Compliance	Peaking	$21,727	94.942846%	$20,628	$1,587	$19,041	$0
36 - Low-Level Radioactive Waste Storage	Base	$1,483,563	96.010976%	$1,424,383	$109,568	$1,314,815	$0
37 - DeSoto Next Generation Solar Energy Center	Solar	$10,369,391	96.010976%	$9,955,754	$765,827	$9,189,927	$0
38 - Space Coast Next Generation Solar Energy Center	Solar	$4,656,998	96.010976%	$4,471,230	$343,941	$4,127,289	$0
39 - Martin Next Generation Solar Energy Center	Intermediate	$33,197,264	95.415719%	$31,675,408	$2,436,570	$29,238,838	$0
41 - Manatee Temporary Heating System	Distribution	$20,079	100.000000%	$20,079	$0	$0	$20,079
41 - Manatee Temporary Heating System	Intermediate	$750,049	95.415719%	$715,665	$55,051	$660,614	$0
42 - Turkey Point Cooling Canal Monitoring Plan	Base	$7,744,097	96.010976%	$7,435,183	$571,937	$6,863,246	$0
44 - Martin Plant Barley Barber Swamp Iron Mitigation	Intermediate	$13,264	95.415719%	$12,656	$0	$12,656	$0
47 - NPDES Permit Renewal Requirements	Base	$1,780,724	96.010976%	$1,709,690	$0	$1,709,690	$0
47 - NPDES Permit Renewal Requirements	Intermediate	$379,019	95.415719%	$361,644	$0	$361,644	$0
50 - Steam Electric Effluent Guidelines Revised Rules	Base	$979,937	96.010976%	$940,847	$72,373	$868,474	$0
54 - Coal Combustion Residuals	Base	$26,639,689	96.010976%	$25,577,025	$1,967,463	$23,609,562	$0
54 - Coal Combustion Residuals	Distribution	$649	100.000000%	$649	$50	$599	$0
54 - Coal Combustion Residuals	General	$167,033	96.942531%	$161,926	$0	$161,926	$0
54 - Coal Combustion Residuals	Intermediate	$13,901,786	95.415719%	$13,264,489	$1,020,345	$12,244,144	$0
123 - The Protected Species Project	Intermediate	$115,600	95.415719%	$110,300	$0	$110,300	$0
124 - FPL Miami-Dade Clean Water Recovery Center	Intermediate	$34,973,616	95.415719%	$33,370,327	$0	$33,370,327	$0
401 - Air Quality Assurance Testing	Base	$13,227	96.010976%	$12,700	$977	$11,723	$0
402 - GCEC 5, 6 & 7 Precipitator Projects	Base	$4,208,508	96.010976%	$4,040,629	$310,818	$3,729,812	$0
403 - GCEC 7 Flue Gas Conditioning	Base	$184,039	96.010976%	$176,698	$13,592	$163,106	$0
408 - GCEC Cooling Tower Cell	Base	$65,293	96.010976%	$62,689	$4,822	$57,866	$0
410 - GCEC Diesel Fuel Oil Remediation	Base	$986	96.010976%	$947	$73	$874	$0
413 - Sodium Injection System	Base	$16,539	96.010976%	$15,879	$1,221	$14,658	$0
414 - Smith Stormwater Collection System	Intermediate	$77,282	95.415719%	$73,740	$5,672	$68,067	$0
415 - Smith Waste Water Treatment Facility	Intermediate	$76,868	95.415719%	$73,345	$5,642	$67,703	$0
416 - Daniel Ash Management Project	Base	$945,408	96.010976%	$907,695	$69,823	$837,873	$0
419 - GCEC FDEP Agreement for Ozone Attainment	Base	$9,716,247	96.010976%	$9,328,663	$717,589	$8,611,074	$0
422 - Precipitator Upgrades for CAM Compliance	Base	$936,908	96.010976%	$899,534	$69,195	$830,339	$0
427 - General Water Quality	Base	$2,366,977	96.010976%	$2,272,558	$174,812	$2,097,746	$0

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
Capital Projects

Form 42-3P

For the Period of: January 2025 Through December 2025

		(1)	(2)	(3)	(4)	(5)	(6)
Capital Projects	Strata	Monthly Data	Jurisdictionalization		Method of Classification		
		Twelve Month Total	Jurisdictional Factor	Juris Twelve Month Amount	Energy	CP Demand	GCP Demand
427 - General Water Quality	Transmission	$37,163	88.780684%	$32,994	$0	$32,994	$0
Emissions Allowances	Base	($13)	96.010976%	($13)	$0	($13)	$0
Smith Units 1 & 2 Reg Asset	Intermediate	$2,364,017	95.415719%	$2,255,644	$173,511	$2,082,133	$0
	Total	$372,515,469		$356,752,389	$28,882,577	$327,187,266	$682,546

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered
Capital Projects

Form 42-3P

C1-219

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
1. Total of Capital Projects	$31,335,722	$31,290,655	$31,262,632	$31,219,685	$31,160,265	$31,100,231	$31,034,017	$30,963,749	$30,889,708	$30,817,791	$30,750,707	$30,690,306	$372,515,469
2. Recoverable Costs Jurisdictionalized on Energy													
Production - Base	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
3. Recoverable Costs Jurisdictionalized on Demand													
Production - Base	$19,593,867	$19,550,418	$19,519,621	$19,491,095	$19,452,643	$19,414,592	$19,372,968	$19,327,695	$19,278,680	$19,229,894	$19,185,433	$19,148,779	$232,565,684
Production - Intermediate	$7,674,243	$7,683,124	$7,695,849	$7,691,462	$7,678,856	$7,664,979	$7,650,187	$7,635,139	$7,620,047	$7,605,129	$7,590,733	$7,576,629	$91,766,377
Production - Peaking	$2,576,172	$2,569,589	$2,563,007	$2,556,425	$2,549,843	$2,543,261	$2,536,679	$2,530,098	$2,523,516	$2,516,935	$2,510,354	$2,503,773	$30,479,653
Production - Solar	$1,271,582	$1,267,148	$1,263,164	$1,259,093	$1,256,788	$1,254,630	$1,250,748	$1,246,819	$1,242,845	$1,240,596	$1,238,383	$1,234,593	$15,026,390
General	$83,095	$83,778	$84,555	$85,337	$86,030	$86,810	$87,591	$88,283	$89,064	$89,842	$90,532	$91,308	$1,046,226
Transmission	$79,462	$79,361	$79,266	$79,165	$79,064	$78,991	$78,948	$78,890	$78,802	$78,705	$78,643	$78,647	$947,944
Distribution	$57,302	$57,236	$57,170	$57,107	$57,041	$56,968	$56,895	$56,825	$56,755	$56,689	$56,630	$56,576	$683,195
4. Retail Energy Jurisdictional Factors													
Production - Base	95.706242%	95.706242%	95.706242%	95.706242%	95.706242%	95.706242%	95.706242%	95.706242%	95.706242%	95.706242%	95.706242%	95.706242%	
5. Retail Demand Jurisdictional Factors													
Production - Base	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	
Production - Intermediate	95.415719%	95.415719%	95.415719%	95.415719%	95.415719%	95.415719%	95.415719%	95.415719%	95.415719%	95.415719%	95.415719%	95.415719%	
Production - Peaking	94.942846%	94.942846%	94.942846%	94.942846%	94.942846%	94.942846%	94.942846%	94.942846%	94.942846%	94.942846%	94.942846%	94.942846%	
Production - Solar	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	96.010976%	
General	96.942531%	96.942531%	96.942531%	96.942531%	96.942531%	96.942531%	96.942531%	96.942531%	96.942531%	96.942531%	96.942531%	96.942531%	
Transmission	88.780684%	88.780684%	88.780684%	88.780684%	88.780684%	88.780684%	88.780684%	88.780684%	88.780684%	88.780684%	88.780684%	88.780684%	
Distribution	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	100.000000%	
6. Jurisdictional Recoverable Costs													
Production - Base	$18,812,263	$18,770,547	$18,740,978	$18,713,591	$18,676,673	$18,640,139	$18,600,176	$18,556,708	$18,509,649	$18,462,809	$18,420,121	$18,384,929	$223,288,583
Production - Intermediate	$7,322,434	$7,330,908	$7,343,050	$7,338,864	$7,326,836	$7,313,595	$7,299,481	$7,285,123	$7,270,722	$7,256,489	$7,242,752	$7,229,295	$87,559,548
Production - Peaking	$2,445,891	$2,439,641	$2,433,392	$2,427,142	$2,420,893	$2,414,644	$2,408,396	$2,402,147	$2,395,898	$2,389,650	$2,383,402	$2,377,154	$28,938,250
Production - Solar	$1,220,858	$1,216,601	$1,212,776	$1,208,868	$1,206,655	$1,204,583	$1,200,855	$1,197,083	$1,193,267	$1,191,109	$1,188,983	$1,185,345	$14,426,983
General	$80,554	$81,217	$81,970	$82,728	$83,399	$84,156	$84,913	$85,584	$86,341	$87,095	$87,764	$88,517	$1,014,238
Transmission	$70,547	$70,458	$70,373	$70,283	$70,193	$70,129	$70,091	$70,039	$69,961	$69,875	$69,819	$69,824	$841,591
Distribution	$57,302	$57,236	$57,170	$57,107	$57,041	$56,968	$56,895	$56,825	$56,755	$56,689	$56,630	$56,576	$683,195
7. Total Jurisdictional Recoverable Costs for Capital Projects	$30,009,849	$29,966,608	$29,939,709	$29,898,584	$29,841,691	$29,784,214	$29,720,806	$29,653,510	$29,582,593	$29,513,715	$29,449,472	$29,391,639	$356,752,389

C1-219

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-220

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
2 - Low NOX Burner Technology														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	$8,606,159	
3. Less: Accumulated Depreciation	$1,920,985	$1,953,591	$1,986,197	$2,018,803	$2,051,409	$2,084,016	$2,116,622	$2,149,228	$2,181,834	$2,214,440	$2,247,047	$2,279,653	$2,312,259	
a. Less: Capital Recovery Unamortized Balance	($7,146,526)	($7,111,494)	($7,076,462)	($7,041,430)	($7,006,398)	($6,971,366)	($6,936,334)	($6,901,302)	($6,866,270)	($6,831,238)	($6,796,206)	($6,761,174)	($6,726,142)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$13,831,700	$13,764,062	$13,696,424	$13,628,785	$13,561,147	$13,493,509	$13,425,871	$13,358,233	$13,290,595	$13,222,956	$13,155,318	$13,087,680	$13,020,042	
6. Average Net Investment		$13,797,881	$13,730,243	$13,662,605	$13,594,966	$13,527,328	$13,459,690	$13,392,052	$13,324,414	$13,256,775	$13,189,137	$13,121,499	$13,053,861	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$83,643	$83,233	$82,823	$82,413	$82,003	$81,593	$81,183	$80,773	$80,363	$79,953	$79,543	$79,133	$976,655
b. Debt Component (Line 6 x debt rate) (c) (d)		$17,748	$17,661	$17,574	$17,487	$17,400	$17,313	$17,226	$17,139	$17,052	$16,965	$16,878	$16,791	$207,236
8. Investment Expenses														
a. Depreciation (e)		$32,606	$32,606	$32,606	$32,606	$32,606	$32,606	$32,606	$32,606	$32,606	$32,606	$32,606	$32,606	$391,274
b. Amortization (f)		$35,032	$35,032	$35,032	$35,032	$35,032	$35,032	$35,032	$35,032	$35,032	$35,032	$35,032	$35,032	$420,384
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$169,029	$168,532	$168,035	$167,538	$167,041	$166,544	$166,047	$165,550	$165,053	$164,556	$164,059	$163,562	$1,995,549

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-221

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
2 - Low NOX Burner Technology														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	($75,165)	($72,033)	($68,901)	($65,769)	($62,638)	($59,506)	($56,374)	($53,242)	($50,110)	($46,978)	($43,846)	($40,714)	($37,582)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$75,165	$72,034	$68,902	$65,770	$62,638	$59,506	$56,374	$53,242	$50,110	$46,978	$43,846	$40,715	$37,583	
6. Average Net Investment		$73,600	$70,468	$67,336	$64,204	$61,072	$57,940	$54,808	$51,676	$48,544	$45,412	$42,281	$39,149	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$446	$427	$408	$389	$370	$351	$332	$313	$294	$275	$256	$237	$4,101
b. Debt Component (Line 6 x debt rate) (c) (d)		$95	$91	$87	$83	$79	$75	$70	$66	$62	$58	$54	$50	$870
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$3,132	$37,583
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$3,673	$3,650	$3,627	$3,604	$3,581	$3,558	$3,535	$3,512	$3,489	$3,466	$3,443	$3,420	$42,554

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-221

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-222

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
3 - Continuous Emission Monitoring Systems														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		($1,816)	($1,816)	($1,816)	($1,816)	($1,816)	($1,816)	($1,816)	($1,816)	($1,816)	($1,816)	($1,816)	($1,816)	($21,797)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$3,964,935	$3,963,119	$3,961,302	$3,959,486	$3,957,669	$3,955,853	$3,954,037	$3,952,220	$3,950,404	$3,948,587	$3,946,771	$3,944,954	$3,943,138	
3. Less: Accumulated Depreciation	($7,187)	$8,597	$24,373	$40,141	$55,902	$71,655	$87,401	$103,140	$118,871	$134,594	$150,310	$166,018	$181,719	
a. Less: Capital Recovery Unamortized Balance	($114,188)	($113,323)	($112,458)	($111,593)	($110,728)	($109,863)	($108,998)	($108,133)	($107,268)	($106,403)	($105,538)	($104,673)	($103,809)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$4,086,310	$4,067,845	$4,049,387	$4,030,938	$4,012,495	$3,994,061	$3,975,633	$3,957,214	$3,938,801	$3,920,397	$3,902,000	$3,883,610	$3,865,228	
6. Average Net Investment		$4,077,077	$4,058,616	$4,040,163	$4,021,717	$4,003,278	$3,984,847	$3,966,423	$3,948,008	$3,929,599	$3,911,198	$3,892,805	$3,874,419	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$24,715	$24,603	$24,492	$24,380	$24,268	$24,156	$24,045	$23,933	$23,821	$23,710	$23,598	$23,487	$289,208
b. Debt Component (Line 6 x debt rate) (c) (d)		$5,244	$5,221	$5,197	$5,173	$5,149	$5,126	$5,102	$5,078	$5,055	$5,031	$5,007	$4,984	$61,367
8. Investment Expenses														
a. Depreciation (e)		$17,600	$17,592	$17,585	$17,577	$17,570	$17,562	$17,555	$17,547	$17,540	$17,532	$17,525	$17,517	$210,703
b. Amortization (f)		$865	$865	$865	$865	$865	$865	$865	$865	$865	$865	$865	$865	$10,379
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$48,425	$48,281	$48,138	$47,995	$47,852	$47,709	$47,566	$47,423	$47,281	$47,138	$46,995	$46,853	$571,657

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

Docket 20240007-EI
2025 ECRC Projection Filing
Exhibit RLH-3, Page 12 of 189

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-223

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
3 - Continuous Emission Monitoring Systems														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		($2,230)	($2,230)	($2,230)	($2,230)	($2,230)	($2,230)	($2,230)	($2,230)	($2,230)	($2,230)	($2,230)	($2,230)	($26,755)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$3,147,556	$3,145,327	$3,143,097	$3,140,867	$3,138,638	$3,136,408	$3,134,178	$3,131,949	$3,129,719	$3,127,490	$3,125,260	$3,123,030	$3,120,801	
3. Less: Accumulated Depreciation	$664,910	$670,953	$676,991	$683,022	$689,048	$695,068	$701,081	$707,089	$713,091	$719,086	$725,076	$731,060	$737,038	
a. Less: Capital Recovery Unamortized Balance	($212,753)	($209,577)	($206,401)	($203,225)	($200,049)	($196,873)	($193,697)	($190,521)	($187,345)	($184,170)	($180,994)	($177,818)	($174,642)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$2,695,399	$2,683,950	$2,672,507	$2,661,070	$2,649,639	$2,638,214	$2,626,794	$2,615,381	$2,603,974	$2,592,573	$2,581,177	$2,569,788	$2,558,405	
6. Average Net Investment		$2,689,675	$2,678,229	$2,666,788	$2,655,354	$2,643,926	$2,632,504	$2,621,088	$2,609,678	$2,598,273	$2,586,875	$2,575,483	$2,564,096	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$16,305	$16,235	$16,166	$16,097	$16,028	$15,958	$15,889	$15,820	$15,751	$15,682	$15,613	$15,544	$191,087
b. Debt Component (Line 6 x debt rate) (c) (d)		$3,460	$3,445	$3,430	$3,416	$3,401	$3,386	$3,372	$3,357	$3,342	$3,327	$3,313	$3,298	$40,547
8. Investment Expenses														
a. Depreciation (e)		$8,273	$8,267	$8,261	$8,255	$8,249	$8,243	$8,237	$8,231	$8,225	$8,219	$8,213	$8,207	$98,883
b. Amortization (f)		$3,176	$3,176	$3,176	$3,176	$3,176	$3,176	$3,176	$3,176	$3,176	$3,176	$3,176	$3,176	$38,111
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$31,214	$31,124	$31,034	$30,944	$30,854	$30,764	$30,674	$30,584	$30,494	$30,404	$30,315	$30,225	$368,628

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-224

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
3 - Continuous Emission Monitoring Systems														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	$1,200,749	
3. Less: Accumulated Depreciation	$718,854	$720,802	$722,751	$724,699	$726,647	$728,595	$730,544	$732,492	$734,440	$736,388	$738,337	$740,285	$742,233	
a. Less: Capital Recovery Unamortized Balance	($425,507)	($421,872)	($418,236)	($414,601)	($410,965)	($407,330)	($403,694)	($400,059)	($396,423)	($392,788)	($389,152)	($385,517)	($381,882)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$907,402	$901,818	$896,235	$890,651	$885,067	$879,484	$873,900	$868,316	$862,733	$857,149	$851,565	$845,981	$840,398	
6. Average Net Investment		$904,610	$899,027	$893,443	$887,859	$882,275	$876,692	$871,108	$865,524	$859,941	$854,357	$848,773	$843,190	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$5,484	$5,450	$5,416	$5,382	$5,348	$5,315	$5,281	$5,247	$5,213	$5,179	$5,145	$5,111	$63,571
b. Debt Component (Line 6 x debt rate) (c) (d)		$1,164	$1,156	$1,149	$1,142	$1,135	$1,128	$1,121	$1,113	$1,106	$1,099	$1,092	$1,085	$13,489
8. Investment Expenses														
a. Depreciation (e)		$1,948	$1,948	$1,948	$1,948	$1,948	$1,948	$1,948	$1,948	$1,948	$1,948	$1,948	$1,948	$23,379
b. Amortization (f)		$3,635	$3,635	$3,635	$3,635	$3,635	$3,635	$3,635	$3,635	$3,635	$3,635	$3,635	$3,635	$43,626
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$12,231	$12,190	$12,149	$12,108	$12,067	$12,026	$11,985	$11,944	$11,903	$11,862	$11,821	$11,780	$144,065

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-224

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-225

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
5 - Maintenance of Stationary Above Ground Fuel Tanks														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	($15,771)	($15,583)	($15,395)	($15,207)	($15,020)	($14,832)	($14,644)	($14,457)	($14,269)	($14,081)	($13,893)	($13,706)	($13,518)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$15,771	$15,583	$15,395	$15,207	$15,020	$14,832	$14,644	$14,457	$14,269	$14,081	$13,893	$13,706	$13,518	
6. Average Net Investment		$15,677	$15,489	$15,301	$15,114	$14,926	$14,738	$14,550	$14,363	$14,175	$13,987	$13,799	$13,612	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$95	$94	$93	$92	$90	$89	$88	$87	$86	$85	$84	$83	$1,065
b. Debt Component (Line 6 x debt rate) (c) (d)		$20	$20	$20	$19	$19	$19	$19	$18	$18	$18	$18	$18	$226
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$188	$188	$188	$188	$188	$188	$188	$188	$188	$188	$188	$188	$2,253
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$303	$302	$300	$299	$297	$296	$295	$293	$292	$291	$289	$288	$3,544

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-225

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-226

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
5 - Maintenance of Stationary Above Ground Fuel Tanks														
General														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	$8,225,223	
3. Less: Accumulated Depreciation	$1,027,831	$1,038,968	$1,050,106	$1,061,243	$1,072,380	$1,083,518	$1,094,655	$1,105,793	$1,116,930	$1,128,068	$1,139,205	$1,150,342	$1,161,480	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$7,197,392	$7,186,254	$7,175,117	$7,163,980	$7,152,842	$7,141,705	$7,130,567	$7,119,430	$7,108,292	$7,097,155	$7,086,018	$7,074,880	$7,063,743	
6. Average Net Investment		$7,191,823	$7,180,686	$7,169,548	$7,158,411	$7,147,273	$7,136,136	$7,124,999	$7,113,861	$7,102,724	$7,091,586	$7,080,449	$7,069,312	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$43,597	$43,529	$43,462	$43,394	$43,327	$43,259	$43,192	$43,124	$43,057	$42,989	$42,922	$42,854	$518,708
b. Debt Component (Line 6 x debt rate) (c) (d)		$9,251	$9,237	$9,222	$9,208	$9,194	$9,179	$9,165	$9,151	$9,136	$9,122	$9,108	$9,093	$110,065
8. Investment Expenses														
a. Depreciation (e)		$11,137	$11,137	$11,137	$11,137	$11,137	$11,137	$11,137	$11,137	$11,137	$11,137	$11,137	$11,137	$133,649
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$63,985	$63,903	$63,822	$63,740	$63,658	$63,576	$63,494	$63,412	$63,330	$63,249	$63,167	$63,085	$762,421

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-226

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-227

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
5 - Maintenance of Stationary Above Ground Fuel Tanks														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		($1,085)	($1,085)	($1,085)	($1,085)	($1,085)	($1,085)	($1,085)	($1,085)	($1,085)	($1,085)	($1,085)	($1,085)	($13,019)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$4,499,072	$4,497,987	$4,496,902	$4,495,817	$4,494,732	$4,493,648	$4,492,563	$4,491,478	$4,490,393	$4,489,308	$4,488,223	$4,487,138	$4,486,053	
3. Less: Accumulated Depreciation	$1,456,002	$1,463,338	$1,470,671	$1,478,003	$1,485,332	$1,492,658	$1,499,983	$1,507,305	$1,514,625	$1,521,943	$1,529,258	$1,536,571	$1,543,882	
a. Less: Capital Recovery Unamortized Balance	($74,424)	($71,323)	($68,222)	($65,121)	($62,020)	($58,919)	($55,818)	($52,717)	($49,616)	($46,515)	($43,414)	($40,313)	($37,212)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$3,117,494	$3,105,972	$3,094,453	$3,082,936	$3,071,421	$3,059,908	$3,048,398	$3,036,890	$3,025,384	$3,013,881	$3,002,379	$2,990,880	$2,979,383	
6. Average Net Investment		$3,111,733	$3,100,213	$3,088,694	$3,077,178	$3,065,665	$3,054,153	$3,042,644	$3,031,137	$3,019,632	$3,008,130	$2,996,630	$2,985,132	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$18,863	$18,794	$18,724	$18,654	$18,584	$18,514	$18,445	$18,375	$18,305	$18,235	$18,166	$18,096	$221,754
b. Debt Component (Line 6 x debt rate) (c) (d)		$4,003	$3,988	$3,973	$3,958	$3,943	$3,929	$3,914	$3,899	$3,884	$3,869	$3,855	$3,840	$47,054
8. Investment Expenses														
a. Depreciation (e)		$8,421	$8,418	$8,416	$8,414	$8,412	$8,409	$8,407	$8,405	$8,403	$8,400	$8,398	$8,396	$100,899
b. Amortization (f)		$3,101	$3,101	$3,101	$3,101	$3,101	$3,101	$3,101	$3,101	$3,101	$3,101	$3,101	$3,101	$37,212
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$34,388	$34,301	$34,214	$34,127	$34,040	$33,953	$33,866	$33,780	$33,693	$33,606	$33,519	$33,433	$406,919

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-228

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
5 - Maintenance of Stationary Above Ground Fuel Tanks														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	$2,842,276	
3. Less: Accumulated Depreciation	$2,261,914	$2,267,049	$2,272,184	$2,277,319	$2,282,454	$2,287,589	$2,292,724	$2,297,859	$2,302,994	$2,308,129	$2,313,263	$2,318,398	$2,323,533	
a. Less: Capital Recovery Unamortized Balance	($1,644,865)	($1,617,353)	($1,589,840)	($1,562,327)	($1,534,814)	($1,507,302)	($1,479,789)	($1,452,276)	($1,424,763)	($1,397,250)	($1,369,738)	($1,342,225)	($1,314,712)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$2,225,227	$2,192,579	$2,159,932	$2,127,284	$2,094,636	$2,061,989	$2,029,341	$1,996,693	$1,964,046	$1,931,398	$1,898,750	$1,866,102	$1,833,455	
6. Average Net Investment		$2,208,903	$2,176,256	$2,143,608	$2,110,960	$2,078,312	$2,045,665	$2,013,017	$1,980,369	$1,947,722	$1,915,074	$1,882,426	$1,849,779	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$13,390	$13,193	$12,995	$12,797	$12,599	$12,401	$12,203	$12,005	$11,807	$11,609	$11,411	$11,213	$147,623
b. Debt Component (Line 6 x debt rate) (c) (d)		$2,841	$2,799	$2,757	$2,715	$2,673	$2,631	$2,589	$2,547	$2,505	$2,463	$2,421	$2,379	$31,324
8. Investment Expenses														
a. Depreciation (e)		$5,135	$5,135	$5,135	$5,135	$5,135	$5,135	$5,135	$5,135	$5,135	$5,135	$5,135	$5,135	$61,619
b. Amortization (f)		$27,513	$27,513	$27,513	$27,513	$27,513	$27,513	$27,513	$27,513	$27,513	$27,513	$27,513	$27,513	$330,153
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$48,879	$48,640	$48,400	$48,160	$47,920	$47,680	$47,440	$47,200	$46,960	$46,720	$46,480	$46,240	$570,719

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-228

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-229

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
7 - Relocate Turbine Lube Oil Underground Piping to Above Ground Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	
3. Less: Accumulated Depreciation	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	$31,030	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
6. Average Net Investment		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Debt Component (Line 6 x debt rate) (c) (d)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-229

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-230

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
8 - Oil Spill Cleanup/Response Equipment														
Distribution														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	$2,995	
3. Less: Accumulated Depreciation	$672	$676	$681	$685	$690	$695	$699	$704	$708	$713	$717	$722	$726	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$2,323	$2,319	$2,314	$2,310	$2,305	$2,301	$2,296	$2,292	$2,287	$2,283	$2,278	$2,273	$2,269	
6. Average Net Investment		$2,321	$2,317	$2,312	$2,308	$2,303	$2,298	$2,294	$2,289	$2,285	$2,280	$2,276	$2,271	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$14	$14	$14	$14	$14	$14	$14	$14	$14	$14	$14	$14	$167
b. Debt Component (Line 6 x debt rate) (c) (d)		$3	$3	$3	$3	$3	$3	$3	$3	$3	$3	$3	$3	$35
8. Investment Expenses														
a. Depreciation (e)		$5	$5	$5	$5	$5	$5	$5	$5	$5	$5	$5	$5	$55
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$22	$22	$22	$21	$21	$21	$21	$21	$21	$21	$21	$21	$257

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-230

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-231

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
8 - Oil Spill Cleanup/Response Equipment														
General														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	$4,413	
3. Less: Accumulated Depreciation	$1,401	$1,406	$1,412	$1,417	$1,423	$1,428	$1,434	$1,439	$1,445	$1,450	$1,456	$1,461	$1,467	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$3,012	$3,007	$3,001	$2,996	$2,990	$2,985	$2,979	$2,974	$2,968	$2,963	$2,957	$2,952	$2,946	
6. Average Net Investment		$3,009	$3,004	$2,998	$2,993	$2,987	$2,982	$2,976	$2,971	$2,965	$2,960	$2,954	$2,949	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$18	$18	$18	$18	$18	$18	$18	$18	$18	$18	$18	$18	$217
b. Debt Component (Line 6 x debt rate) (c) (d)		$4	$4	$4	$4	$4	$4	$4	$4	$4	$4	$4	$4	$46
8. Investment Expenses														
a. Depreciation (e)		$6	$6	$6	$6	$6	$6	$6	$6	$6	$6	$6	$6	$66
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$28	$28	$28	$28	$27	$27	$27	$27	$27	$27	$27	$27	$329

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-231

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-232

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
8 - Oil Spill Cleanup/Response Equipment														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$10,500	$0	$0	$10,500	$0	$0	$10,500	$0	$0	$10,500	$42,000
b. Additions to Plant		$2,353	$2,445	$4,750	$3,524	$3,921	$4,520	$3,985	$2,432	$3,232	$3,183	$2,603	$9,473	$46,420
c. Retirements		($46,372)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($46,372)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$580,833	$536,814	$539,259	$544,009	$547,533	$551,454	$555,974	$559,959	$562,390	$565,623	$568,806	$571,408	$580,881	
3. Less: Accumulated Depreciation	$151,249	$106,219	$107,289	$108,368	$109,455	$110,550	$111,654	$112,766	$113,886	$115,011	$116,143	$117,281	$118,431	
a. Less: Capital Recovery Unamortized Balance	($4,505)	($4,484)	($4,464)	($4,443)	($4,423)	($4,403)	($4,382)	($4,362)	($4,341)	($4,321)	($4,300)	($4,280)	($4,259)	
4. CWIP	$104,262	$101,910	$99,465	$105,215	$101,691	$97,770	$103,750	$99,765	$97,334	$104,601	$101,418	$98,816	$99,843	
5. Net Investment (Lines 2 - 3 + 4)	$538,352	$536,990	$535,898	$545,300	$544,192	$543,076	$552,452	$551,319	$550,179	$559,533	$558,381	$557,223	$566,552	
6. Average Net Investment		$537,671	$536,444	$540,599	$544,746	$543,634	$547,764	$551,886	$550,749	$554,856	$558,957	$557,802	$561,887	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$3,259	$3,252	$3,277	$3,302	$3,296	$3,321	$3,346	$3,339	$3,364	$3,388	$3,381	$3,406	$39,930
b. Debt Component (Line 6 x debt rate) (c) (d)		$692	$690	$695	$701	$699	$705	$710	$708	$714	$719	$718	$723	$8,473
8. Investment Expenses														
a. Depreciation (e)		$1,342	$1,071	$1,078	$1,087	$1,095	$1,104	$1,113	$1,119	$1,125	$1,132	$1,138	$1,150	$13,554
b. Amortization (f)		$20	$20	$20	$20	$20	$20	$20	$20	$20	$20	$20	$20	$246
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$5,313	$5,033	$5,071	$5,111	$5,110	$5,149	$5,189	$5,187	$5,223	$5,260	$5,257	$5,300	$62,203

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-232

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-233

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
8 - Oil Spill Cleanup/Response Equipment														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$6,693	$6,693	$6,693	$6,693	$6,693	$6,693	$6,693	$6,693	$6,693	$6,693	$6,693	$6,693	$6,693	
3. Less: Accumulated Depreciation	$1,989	$2,004	$2,018	$2,033	$2,048	$2,062	$2,077	$2,092	$2,106	$2,121	$2,135	$2,150	$2,165	
a. Less: Capital Recovery Unamortized Balance	($5,991)	($5,962)	($5,932)	($5,903)	($5,874)	($5,844)	($5,815)	($5,785)	($5,756)	($5,727)	($5,697)	($5,668)	($5,639)	
4. CWIP	$29,175	$29,175	$29,175	$29,175	$29,175	$29,175	$29,175	$29,175	$29,175	$29,175	$29,175	$29,175	$29,175	
5. Net Investment (Lines 2 - 3 + 4)	$39,870	$39,826	$39,782	$39,738	$39,694	$39,650	$39,607	$39,563	$39,519	$39,475	$39,431	$39,387	$39,343	
6. Average Net Investment		$39,848	$39,804	$39,760	$39,716	$39,672	$39,629	$39,585	$39,541	$39,497	$39,453	$39,409	$39,365	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$242	$241	$241	$241	$240	$240	$240	$240	$239	$239	$239	$239	$2,881
b. Debt Component (Line 6 x debt rate) (c) (d)		$51	$51	$51	$51	$51	$51	$51	$51	$51	$51	$51	$51	$611
8. Investment Expenses														
a. Depreciation (e)		$15	$15	$15	$15	$15	$15	$15	$15	$15	$15	$15	$15	$175
b. Amortization (f)		$29	$29	$29	$29	$29	$29	$29	$29	$29	$29	$29	$29	$352
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$337	$336	$336	$336	$336	$335	$335	$335	$334	$334	$334	$333	$4,020

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-233

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-234

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
10 - Relocate Storm Water Runoff														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	$117,794	
3. Less: Accumulated Depreciation	$83,086	$83,253	$83,420	$83,587	$83,754	$83,921	$84,087	$84,254	$84,421	$84,588	$84,755	$84,922	$85,089	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$34,708	$34,541	$34,374	$34,207	$34,040	$33,873	$33,706	$33,539	$33,373	$33,206	$33,039	$32,872	$32,705	
6. Average Net Investment		$34,624	$34,457	$34,290	$34,124	$33,957	$33,790	$33,623	$33,456	$33,289	$33,122	$32,955	$32,789	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$210	$209	$208	$207	$206	$205	$204	$203	$202	$201	$200	$199	$2,452
b. Debt Component (Line 6 x debt rate) (c) (d)		$45	$44	$44	$44	$44	$43	$43	$43	$43	$43	$42	$42	$520
8. Investment Expenses														
a. Depreciation (e)		$167	$167	$167	$167	$167	$167	$167	$167	$167	$167	$167	$167	$2,002
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$421	$420	$419	$418	$416	$415	$414	$413	$411	$410	$409	$408	$4,975

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-234

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-235

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
11 - Air Quality Compliance														
Base														
1. Investments														
a. Expenditures		$209,716	$58,069	$1,980,456	$58,069	$58,069	$58,069	$58,069	$58,069	$58,069	$58,069	$58,069	$58,070	$2,770,863
b. Additions to Plant		$75,319	$86,213	$536,112	$387,820	$253,901	$428,797	$217,439	$78,184	$41,908	$33,838	$276,030	$118,140	$2,533,700
c. Retirements		($42,489)	($42,489)	($166,491)	($42,489)	($42,489)	($42,489)	($42,489)	($42,489)	($42,489)	($42,489)	($42,489)	($42,490)	($633,874)
d. Cost of Removal		($287,866)	($260,928)	($1,547,535)	($1,266,828)	($1,282,321)	($512,403)	($512,403)	($512,403)	($512,403)	($512,403)	($512,403)	($494,659)	($8,214,556)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$486,760,761	$486,793,590	$486,837,313	$487,206,934	$487,552,265	$487,763,676	$488,149,984	$488,324,934	$488,360,629	$488,360,048	$488,351,396	$488,584,937	$488,660,587	
3. Less: Accumulated Depreciation	($88,455,516)	($86,310,482)	($84,138,443)	($83,376,992)	($82,210,358)	($81,058,428)	($79,135,734)	($77,212,248)	($75,288,491)	($73,364,721)	($71,441,004)	($69,517,001)	($67,574,847)	
a. Less: Capital Recovery Unamortized Balance	($596,260,925)	($593,131,984)	($590,003,043)	($586,874,102)	($583,745,161)	($580,616,220)	($577,487,279)	($574,358,338)	($571,229,397)	($568,100,456)	($564,971,515)	($561,842,574)	($558,713,633)	
4. CWIP	$492,245	$626,643	$598,499	$2,042,843	$1,713,092	$1,517,261	$1,146,533	$987,162	$967,047	$983,208	$1,007,439	$789,479	$729,408	
5. Net Investment (Lines 2 - 3 + 4)	$1,171,969,446	$1,166,862,699	$1,161,577,298	$1,159,500,872	$1,155,220,877	$1,150,955,586	$1,145,919,529	$1,140,882,683	$1,135,845,564	$1,130,808,433	$1,125,771,355	$1,120,733,990	$1,115,678,475	
6. Average Net Investment		$1,169,416,072	$1,164,219,998	$1,160,539,085	$1,157,360,874	$1,153,088,231	$1,148,437,557	$1,143,401,106	$1,138,364,123	$1,133,326,999	$1,128,289,894	$1,123,252,672	$1,118,206,233	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$7,089,022	$7,057,523	$7,035,210	$7,015,943	$6,990,042	$6,961,850	$6,931,319	$6,900,785	$6,870,249	$6,839,714	$6,809,179	$6,778,587	$83,279,423
b. Debt Component (Line 6 x debt rate) (c) (d)		$1,504,220	$1,497,536	$1,492,801	$1,488,713	$1,483,217	$1,477,235	$1,470,757	$1,464,278	$1,457,799	$1,451,319	$1,444,840	$1,438,349	$17,671,064
8. Investment Expenses														
a. Depreciation (e)		$2,475,389	$2,475,457	$2,475,477	$2,475,951	$2,476,740	$2,477,587	$2,478,378	$2,478,649	$2,478,662	$2,478,609	$2,478,896	$2,479,303	$29,729,098
b. Amortization (f)		$3,128,941	$3,128,941	$3,128,941	$3,128,941	$3,128,941	$3,128,941	$3,128,941	$3,128,941	$3,128,941	$3,128,941	$3,128,941	$3,128,941	$37,547,292
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$14,197,572	$14,159,457	$14,132,429	$14,109,548	$14,078,941	$14,045,613	$14,009,394	$13,972,653	$13,935,651	$13,898,584	$13,861,855	$13,825,180	$168,226,878

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-236

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
11 - Air Quality Compliance														
General														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$6,102	$6,102	$6,102	$6,102	$6,102	$6,102	$6,102	$6,102	$6,102	$6,102	$6,102	$6,102	$6,102	
3. Less: Accumulated Depreciation	$1,772	$1,795	$1,819	$1,842	$1,865	$1,889	$1,912	$1,935	$1,959	$1,982	$2,005	$2,029	$2,052	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$4,330	$4,306	$4,283	$4,260	$4,236	$4,213	$4,190	$4,166	$4,143	$4,119	$4,096	$4,073	$4,049	
6. Average Net Investment		$4,318	$4,295	$4,271	$4,248	$4,225	$4,201	$4,178	$4,155	$4,131	$4,108	$4,084	$4,061	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$26	$26	$26	$26	$26	$25	$25	$25	$25	$25	$25	$25	$305
b. Debt Component (Line 6 x debt rate) (c) (d)		$6	$6	$5	$5	$5	$5	$5	$5	$5	$5	$5	$5	$65
8. Investment Expenses														
a. Depreciation (e)		$23	$23	$23	$23	$23	$23	$23	$23	$23	$23	$23	$23	$280
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$55	$55	$55	$55	$54	$54	$54	$54	$54	$54	$53	$53	$650

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-236

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-237

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
11 - Air Quality Compliance														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$1,456,859	$1,456,859	$1,456,859	$1,456,859	$1,456,859	$1,456,859	$1,456,859	$1,456,859	$1,456,859	$1,456,859	$1,456,859	$1,456,859	$1,456,859	
3. Less: Accumulated Depreciation	$511,166	$513,953	$516,739	$519,526	$522,312	$525,099	$527,885	$530,672	$533,459	$536,245	$539,032	$541,818	$544,605	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$945,693	$942,906	$940,120	$937,333	$934,547	$931,760	$928,974	$926,187	$923,400	$920,614	$917,827	$915,041	$912,254	
6. Average Net Investment		$944,300	$941,513	$938,727	$935,940	$933,153	$930,367	$927,580	$924,794	$922,007	$919,221	$916,434	$913,648	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$5,724	$5,707	$5,691	$5,674	$5,657	$5,640	$5,623	$5,606	$5,589	$5,572	$5,555	$5,539	$67,577
b. Debt Component (Line 6 x debt rate) (c) (d)		$1,215	$1,211	$1,207	$1,204	$1,200	$1,197	$1,193	$1,190	$1,186	$1,182	$1,179	$1,175	$14,339
8. Investment Expenses														
a. Depreciation (e)		$2,787	$2,787	$2,787	$2,787	$2,787	$2,787	$2,787	$2,787	$2,787	$2,787	$2,787	$2,787	$33,439
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$9,726	$9,705	$9,685	$9,664	$9,644	$9,623	$9,603	$9,582	$9,562	$9,541	$9,521	$9,500	$115,355

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-238

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
11 - Air Quality Compliance														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		($14,789)	($14,789)	($14,789)	($14,789)	($14,789)	($14,789)	($14,789)	($14,789)	($14,789)	($14,789)	($14,789)	($14,789)	($177,474)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$164,350,643	$164,335,853	$164,321,064	$164,306,274	$164,291,485	$164,276,695	$164,261,906	$164,247,116	$164,232,327	$164,217,537	$164,202,748	$164,187,958	$164,173,169	
3. Less: Accumulated Depreciation	$66,944,538	$67,163,857	$67,383,156	$67,602,433	$67,821,690	$68,040,925	$68,260,140	$68,479,333	$68,698,506	$68,917,658	$69,136,788	$69,355,898	$69,574,987	
a. Less: Capital Recovery Unamortized Balance	($111,958,870)	($111,409,486)	($110,860,101)	($110,310,716)	($109,761,331)	($109,211,946)	($108,662,561)	($108,113,176)	($107,563,791)	($107,014,406)	($106,465,022)	($105,915,637)	($105,366,252)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$209,364,975	$208,581,481	$207,798,009	$207,014,557	$206,231,126	$205,447,716	$204,664,327	$203,880,959	$203,097,612	$202,314,286	$201,530,981	$200,747,697	$199,964,434	
6. Average Net Investment		$208,973,228	$208,189,745	$207,406,283	$206,622,841	$205,839,421	$205,056,022	$204,272,643	$203,489,286	$202,705,949	$201,922,634	$201,139,339	$200,356,065	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$1,266,800	$1,262,050	$1,257,301	$1,252,552	$1,247,802	$1,243,053	$1,238,305	$1,233,556	$1,228,807	$1,224,059	$1,219,310	$1,214,562	$14,888,157
b. Debt Component (Line 6 x debt rate) (c) (d)		$268,802	$267,794	$266,787	$265,779	$264,771	$263,764	$262,756	$261,748	$260,741	$259,733	$258,726	$257,718	$3,159,119
8. Investment Expenses														
a. Depreciation (e)		$234,109	$234,088	$234,067	$234,046	$234,025	$234,004	$233,983	$233,962	$233,941	$233,920	$233,899	$233,878	$2,807,923
b. Amortization (f)		$549,385	$549,385	$549,385	$549,385	$549,385	$549,385	$549,385	$549,385	$549,385	$549,385	$549,385	$549,385	$6,592,619
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$2,319,096	$2,313,317	$2,307,539	$2,301,761	$2,295,984	$2,290,206	$2,284,428	$2,278,651	$2,272,874	$2,267,097	$2,261,320	$2,255,543	$27,447,817

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-239

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
11 - Air Quality Compliance														
Transmission														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$5,902,462	$5,902,462	$5,902,462	$5,902,462	$5,902,462	$5,902,462	$5,902,462	$5,902,462	$5,902,462	$5,902,462	$5,902,462	$5,902,462	$5,902,462	
3. Less: Accumulated Depreciation	$2,125,728	$2,136,565	$2,147,402	$2,158,239	$2,169,075	$2,179,912	$2,190,748	$2,201,583	$2,212,419	$2,223,254	$2,234,089	$2,244,924	$2,255,758	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$3,776,735	$3,765,898	$3,755,061	$3,744,224	$3,733,387	$3,722,551	$3,711,715	$3,700,879	$3,690,044	$3,679,208	$3,668,373	$3,657,539	$3,646,704	
6. Average Net Investment		$3,771,316	$3,760,479	$3,749,642	$3,738,805	$3,727,969	$3,717,133	$3,706,297	$3,695,461	$3,684,626	$3,673,791	$3,662,956	$3,652,121	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$22,862	$22,796	$22,730	$22,665	$22,599	$22,533	$22,468	$22,402	$22,336	$22,271	$22,205	$22,139	$270,006
b. Debt Component (Line 6 x debt rate) (c) (d)		$4,851	$4,837	$4,823	$4,809	$4,795	$4,781	$4,767	$4,753	$4,740	$4,726	$4,712	$4,698	$57,293
8. Investment Expenses														
a. Depreciation (e)		$10,837	$10,837	$10,837	$10,837	$10,836	$10,836	$10,836	$10,836	$10,835	$10,835	$10,835	$10,835	$130,031
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$38,550	$38,470	$38,390	$38,310	$38,231	$38,151	$38,071	$37,991	$37,911	$37,831	$37,751	$37,671	$457,329

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-239

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-240

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
12 - Scherer Discharge Pipeline														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	($178,853)	($177,980)	($177,108)	($176,235)	($175,363)	($174,490)	($173,618)	($172,745)	($171,873)	($171,001)	($170,128)	($169,256)	($168,383)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$178,853	$177,980	$177,108	$176,235	$175,363	$174,490	$173,618	$172,745	$171,873	$171,001	$170,128	$169,256	$168,383	
6. Average Net Investment		$178,416	$177,544	$176,671	$175,799	$174,927	$174,054	$173,182	$172,309	$171,437	$170,564	$169,692	$168,819	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$1,082	$1,076	$1,071	$1,066	$1,060	$1,055	$1,050	$1,045	$1,039	$1,034	$1,029	$1,023	$12,630
b. Debt Component (Line 6 x debt rate) (c) (d)		$229	$228	$227	$226	$225	$224	$223	$222	$221	$219	$218	$217	$2,680
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$872	$872	$872	$872	$872	$872	$872	$872	$872	$872	$872	$872	$10,469
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$2,184	$2,177	$2,171	$2,164	$2,158	$2,151	$2,145	$2,139	$2,132	$2,126	$2,119	$2,113	$25,779

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-240

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-241

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
19 - Oil-filled Equipment and Hazardous Substance Remediation														
Distribution														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$3,688,767	$3,688,767	$3,688,767	$3,688,767	$3,688,767	$3,688,767	$3,688,767	$3,688,767	$3,688,767	$3,688,767	$3,688,767	$3,688,767	$3,688,767	
3. Less: Accumulated Depreciation	($56,490)	($50,363)	($44,236)	($38,110)	($31,983)	($25,856)	($19,729)	($13,603)	($7,476)	($1,349)	$4,777	$10,904	$17,031	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$34,691	$34,691	$34,691	$34,691	$34,691	$34,691	$34,691	$34,691	$34,691	$34,691	$34,691	$34,691	$34,691	
5. Net Investment (Lines 2 - 3 + 4)	$3,779,948	$3,773,821	$3,767,694	$3,761,568	$3,755,441	$3,749,314	$3,743,187	$3,737,061	$3,730,934	$3,724,807	$3,718,681	$3,712,554	$3,706,427	
6. Average Net Investment		$3,776,884	$3,770,758	$3,764,631	$3,758,504	$3,752,378	$3,746,251	$3,740,124	$3,733,997	$3,727,871	$3,721,744	$3,715,617	$3,709,491	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$22,896	$22,858	$22,821	$22,784	$22,747	$22,710	$22,673	$22,636	$22,598	$22,561	$22,524	$22,487	$272,295
b. Debt Component (Line 6 x debt rate) (c) (d)		$4,858	$4,850	$4,842	$4,835	$4,827	$4,819	$4,811	$4,803	$4,795	$4,787	$4,779	$4,772	$57,778
8. Investment Expenses														
a. Depreciation (e)		$6,127	$6,127	$6,127	$6,127	$6,127	$6,127	$6,127	$6,127	$6,127	$6,127	$6,127	$6,127	$73,520
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$33,880	$33,835	$33,790	$33,745	$33,700	$33,655	$33,610	$33,565	$33,520	$33,475	$33,430	$33,385	$403,594

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-241

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-242

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
19 - Oil-filled Equipment and Hazardous Substance Remediation														
General														
1. Investments														
a. Expenditures		$100,000	$100,000	$100,000	$100,000	$100,000	$100,000	$100,000	$100,000	$100,000	$100,000	$100,000	$100,000	$1,200,000
b. Additions to Plant		$19,926	$35,181	$29,771	$32,803	$35,073	$73,377	$76,781	$58,518	$34,376	$46,994	$87,337	$145,050	$675,186
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$36,337	$56,262	$91,444	$121,215	$154,018	$189,090	$262,467	$339,248	$397,766	$432,142	$479,137	$566,473	$711,523	
3. Less: Accumulated Depreciation	$0	$1	$1	$0	$0	($0)	$0	($0)	($1)	($0)	($0)	$0	$1	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$60,713	$140,787	$205,606	$275,835	$343,032	$407,959	$434,582	$457,802	$499,284	$564,907	$617,913	$630,576	$585,527	
5. Net Investment (Lines 2 - 3 + 4)	$97,050	$197,049	$297,049	$397,050	$497,050	$597,050	$697,050	$797,050	$897,050	$997,050	$1,097,050	$1,197,049	$1,297,049	
6. Average Net Investment		$147,050	$247,049	$347,049	$447,050	$547,050	$647,050	$747,050	$847,050	$947,050	$1,047,050	$1,147,050	$1,247,049	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$891	$1,498	$2,104	$2,710	$3,316	$3,922	$4,529	$5,135	$5,741	$6,347	$6,953	$7,560	$50,706
b. Debt Component (Line 6 x debt rate) (c) (d)		$189	$318	$446	$575	$704	$832	$961	$1,090	$1,218	$1,347	$1,475	$1,604	$10,759
8. Investment Expenses														
a. Depreciation (e)		$0	$0	($0)	($0)	($0)	$0	($0)	($0)	$0	$0	$0	$0	$1
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$1,081	$1,816	$2,550	$3,285	$4,020	$4,755	$5,489	$6,224	$6,959	$7,694	$8,429	$9,164	$61,466

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-243

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
19 - Oil-filled Equipment and Hazardous Substance Remediation														
Transmission														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$828,456	$828,456	$828,456	$828,456	$828,456	$828,456	$828,456	$828,456	$828,456	$828,456	$828,456	$828,456	$828,456	
3. Less: Accumulated Depreciation	$87,448	$88,890	$90,364	$91,876	$93,424	$95,011	$96,660	$98,396	$100,210	$102,077	$103,991	$105,982	$108,107	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	($34,691)	($34,691)	($34,691)	($34,691)	($34,691)	($34,691)	($34,691)	($34,691)	($34,691)	($34,691)	($34,691)	($34,691)	($34,691)	
5. Net Investment (Lines 2 - 3 + 4)	$706,318	$704,876	$703,402	$701,890	$700,342	$698,755	$697,106	$695,370	$693,556	$691,689	$689,775	$687,784	$685,659	
6. Average Net Investment		$705,597	$704,139	$702,646	$701,116	$699,548	$697,930	$696,238	$694,463	$692,622	$690,732	$688,779	$686,721	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$4,277	$4,269	$4,259	$4,250	$4,241	$4,231	$4,221	$4,210	$4,199	$4,187	$4,175	$4,163	$50,682
b. Debt Component (Line 6 x debt rate) (c) (d)		$908	$906	$904	$902	$900	$898	$896	$893	$891	$888	$886	$883	$10,754
8. Investment Expenses														
a. Depreciation (e)		$1,442	$1,474	$1,512	$1,548	$1,587	$1,649	$1,736	$1,814	$1,867	$1,914	$1,991	$2,125	$20,659
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$6,627	$6,648	$6,675	$6,700	$6,728	$6,778	$6,852	$6,917	$6,957	$6,990	$7,052	$7,171	$82,095

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-243

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-244

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
20 - Wastewater Discharge Elimination & Reuse														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	($451,956)	($449,740)	($447,525)	($445,310)	($443,094)	($440,879)	($438,663)	($436,448)	($434,232)	($432,017)	($429,801)	($427,586)	($425,370)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$451,956	$449,740	$447,525	$445,310	$443,094	$440,879	$438,663	$436,448	$434,232	$432,017	$429,801	$427,586	$425,370	
6. Average Net Investment		$450,848	$448,633	$446,417	$444,202	$441,986	$439,771	$437,555	$435,340	$433,124	$430,909	$428,694	$426,478	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$2,733	$2,720	$2,706	$2,693	$2,679	$2,666	$2,652	$2,639	$2,626	$2,612	$2,599	$2,585	$31,910
b. Debt Component (Line 6 x debt rate) (c) (d)		$580	$577	$574	$571	$569	$566	$563	$560	$557	$554	$551	$549	$6,771
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$2,215	$2,215	$2,215	$2,215	$2,215	$2,215	$2,215	$2,215	$2,215	$2,215	$2,215	$2,215	$26,586
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$5,528	$5,512	$5,496	$5,480	$5,463	$5,447	$5,431	$5,414	$5,398	$5,382	$5,366	$5,349	$65,267

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-244

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-245

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
21 - St. Lucie Turtle Nets														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	$6,909,559	
3. Less: Accumulated Depreciation	$232,241	$242,030	$251,819	$261,607	$271,396	$281,184	$290,973	$300,761	$310,550	$320,338	$330,127	$339,915	$349,704	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$6,677,317	$6,667,529	$6,657,740	$6,647,951	$6,638,163	$6,628,374	$6,618,586	$6,608,797	$6,599,009	$6,589,220	$6,579,432	$6,569,643	$6,559,855	
6. Average Net Investment		$6,672,423	$6,662,634	$6,652,846	$6,643,057	$6,633,269	$6,623,480	$6,613,692	$6,603,903	$6,594,114	$6,584,326	$6,574,537	$6,564,749	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$40,448	$40,389	$40,330	$40,270	$40,211	$40,152	$40,092	$40,033	$39,974	$39,914	$39,855	$39,796	$481,464
b. Debt Component (Line 6 x debt rate) (c) (d)		$8,583	$8,570	$8,558	$8,545	$8,532	$8,520	$8,507	$8,495	$8,482	$8,469	$8,457	$8,444	$102,162
8. Investment Expenses														
a. Depreciation (e)		$9,789	$9,789	$9,789	$9,789	$9,789	$9,789	$9,789	$9,789	$9,789	$9,789	$9,789	$9,789	$117,462
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$58,820	$58,748	$58,676	$58,604	$58,532	$58,460	$58,388	$58,316	$58,244	$58,172	$58,100	$58,028	$701,088

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-245

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-246

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
22 - Pipeline Integrity Management														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$1,226	$1,275	$1,496	$1,110	$1,234	$821	$724	$442	$334	$329	$269	$582	$9,842
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$2,567,687	$2,568,913	$2,570,188	$2,571,684	$2,572,793	$2,574,028	$2,574,849	$2,575,573	$2,576,014	$2,576,349	$2,576,678	$2,576,947	$2,577,529	
3. Less: Accumulated Depreciation	$745,972	$751,141	$756,312	$761,487	$766,664	$771,844	$777,026	$782,210	$787,396	$792,582	$797,769	$802,957	$808,145	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$10,849	$9,623	$8,348	$6,853	$5,743	$4,509	$3,688	$2,964	$2,522	$2,188	$1,858	$1,589	$1,007	
5. Net Investment (Lines 2 - 3 + 4)	$1,832,564	$1,827,395	$1,822,224	$1,817,050	$1,811,872	$1,806,692	$1,801,510	$1,796,326	$1,791,140	$1,785,954	$1,780,767	$1,775,580	$1,770,391	
6. Average Net Investment		$1,829,980	$1,824,810	$1,819,637	$1,814,461	$1,809,282	$1,804,101	$1,798,918	$1,793,733	$1,788,547	$1,783,361	$1,778,173	$1,772,985	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$11,093	$11,062	$11,031	$10,999	$10,968	$10,936	$10,905	$10,874	$10,842	$10,811	$10,779	$10,748	$131,049
b. Debt Component (Line 6 x debt rate) (c) (d)		$2,354	$2,347	$2,341	$2,334	$2,327	$2,321	$2,314	$2,307	$2,301	$2,294	$2,287	$2,281	$27,807
8. Investment Expenses														
a. Depreciation (e)		$5,169	$5,171	$5,174	$5,177	$5,180	$5,182	$5,184	$5,185	$5,186	$5,187	$5,188	$5,189	$62,173
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$18,616	$18,581	$18,546	$18,511	$18,475	$18,439	$18,403	$18,366	$18,329	$18,292	$18,254	$18,217	$221,029

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-246

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-247

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
22 - Pipeline Integrity Management														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$342,823	$342,823	$342,823	$342,823	$342,823	$342,823	$342,823	$342,823	$342,823	$342,823	$342,823	$342,823	$342,823	
3. Less: Accumulated Depreciation	$96,903	$97,386	$97,869	$98,351	$98,834	$99,317	$99,800	$100,282	$100,765	$101,248	$101,731	$102,213	$102,696	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$245,920	$245,437	$244,954	$244,471	$243,989	$243,506	$243,023	$242,540	$242,058	$241,575	$241,092	$240,609	$240,127	
6. Average Net Investment		$245,678	$245,196	$244,713	$244,230	$243,747	$243,265	$242,782	$242,299	$241,816	$241,333	$240,851	$240,368	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$1,489	$1,486	$1,483	$1,481	$1,478	$1,475	$1,472	$1,469	$1,466	$1,463	$1,460	$1,457	$17,679
b. Debt Component (Line 6 x debt rate) (c) (d)		$316	$315	$315	$314	$314	$313	$312	$312	$311	$310	$310	$309	$3,751
8. Investment Expenses														
a. Depreciation (e)		$483	$483	$483	$483	$483	$483	$483	$483	$483	$483	$483	$483	$5,793
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$2,288	$2,285	$2,281	$2,277	$2,274	$2,270	$2,267	$2,263	$2,260	$2,256	$2,253	$2,249	$27,223

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-247

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-248

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
23 - SPCC - Spill Prevention, Control & Countermeasures														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$394,569	$413,336	$596,497	$419,575	$265,684	$432,158	$208,580	$70,832	$35,817	$27,306	$210,611	$83,965	$3,158,930
c. Retirements		$0	$0	$0	($245,362)	$0	$0	$0	$0	$0	$0	$0	$0	($245,362)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$10,820,437	$11,215,006	$11,628,342	$12,224,839	$12,399,052	$12,664,737	$13,096,895	$13,305,474	$13,376,306	$13,412,123	$13,439,429	$13,650,040	$13,734,005	
3. Less: Accumulated Depreciation	$2,109,479	$2,141,726	$2,175,197	$2,210,196	$1,999,912	$2,034,567	$2,070,278	$2,106,960	$2,144,065	$2,181,332	$2,218,694	$2,256,416	$2,294,584	
a. Less: Capital Recovery Unamortized Balance	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	($5,073)	
4. CWIP	$3,677,339	$3,282,771	$2,869,435	$2,272,938	$1,853,362	$1,587,678	$1,155,520	$946,940	$876,109	$840,292	$812,986	$602,374	$518,409	
5. Net Investment (Lines 2 - 3 + 4)	$12,393,370	$12,361,123	$12,327,653	$12,292,654	$12,257,576	$12,222,921	$12,187,210	$12,150,528	$12,113,423	$12,076,156	$12,038,794	$12,001,072	$11,962,904	
6. Average Net Investment		$12,377,247	$12,344,388	$12,310,153	$12,275,115	$12,240,249	$12,205,065	$12,168,869	$12,131,975	$12,094,790	$12,057,475	$12,019,933	$11,981,988	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$75,031	$74,832	$74,624	$74,412	$74,201	$73,987	$73,768	$73,544	$73,319	$73,093	$72,865	$72,635	$886,311
b. Debt Component (Line 6 x debt rate) (c) (d)		$15,921	$15,879	$15,835	$15,789	$15,745	$15,699	$15,653	$15,605	$15,558	$15,510	$15,461	$15,412	$188,066
8. Investment Expenses														
a. Depreciation (e)		$32,247	$33,470	$34,999	$35,078	$34,655	$35,712	$36,682	$37,105	$37,266	$37,362	$37,722	$38,168	$430,467
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$123,199	$124,181	$125,458	$125,279	$124,600	$125,398	$126,103	$126,255	$126,143	$125,964	$126,049	$126,216	$1,504,844

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-248

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-249

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
23 - SPCC - Spill Prevention, Control & Countermeasures														
Distribution														
1. Investments														
a. Expenditures		$2,000	$2,000	$2,000	$3,000	$1,000	$1,000	$1,000	$2,000	$1,000	$3,000	$3,000	$4,275	$25,275
b. Additions to Plant		$3,384	$2,623	$2,585	$2,766	$2,294	$2,336	$1,651	$1,911	$1,559	$1,935	$1,798	$2,575	$27,417
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$3,545,888	$3,549,272	$3,551,894	$3,554,479	$3,557,245	$3,559,540	$3,561,875	$3,563,526	$3,565,437	$3,566,996	$3,568,932	$3,570,729	$3,573,305	
3. Less: Accumulated Depreciation	$1,269,095	$1,273,939	$1,278,782	$1,283,626	$1,288,469	$1,293,313	$1,298,156	$1,303,000	$1,307,844	$1,312,687	$1,317,531	$1,322,374	$1,327,218	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$14,731	$13,347	$12,725	$12,140	$12,374	$11,080	$9,744	$9,093	$9,182	$8,623	$9,687	$10,890	$12,590	
5. Net Investment (Lines 2 - 3 + 4)	$2,291,524	$2,288,681	$2,285,837	$2,282,993	$2,281,150	$2,277,306	$2,273,463	$2,269,619	$2,266,775	$2,262,932	$2,261,088	$2,259,245	$2,258,676	
6. Average Net Investment		$2,290,102	$2,287,259	$2,284,415	$2,282,072	$2,279,228	$2,275,384	$2,271,541	$2,268,197	$2,264,854	$2,262,010	$2,260,167	$2,258,960	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$13,883	$13,865	$13,848	$13,834	$13,817	$13,793	$13,770	$13,750	$13,730	$13,712	$13,701	$13,694	$165,397
b. Debt Component (Line 6 x debt rate) (c) (d)		$2,946	$2,942	$2,938	$2,935	$2,932	$2,927	$2,922	$2,918	$2,913	$2,910	$2,907	$2,906	$35,096
8. Investment Expenses														
a. Depreciation (e)		$4,844	$4,844	$4,844	$4,844	$4,844	$4,844	$4,844	$4,844	$4,844	$4,844	$4,844	$4,844	$58,123
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$21,672	$21,651	$21,630	$21,613	$21,592	$21,564	$21,536	$21,511	$21,486	$21,466	$21,452	$21,443	$258,616

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-249

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-250

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
23 - SPCC - Spill Prevention, Control & Countermeasures														
General														
1. Investments														
a. Expenditures		$4,773	$5,868	$30,530	$6,963	$5,868	$31,078	$6,416	$6,416	$30,530	$5,868	$6,416	$29,795	$170,521
b. Additions to Plant		$13,542	$14,838	$11,421	$9,844	$8,614	$18,963	$17,052	$11,340	$7,301	$8,895	$15,008	$27,430	$164,248
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$369,196	$382,739	$397,576	$408,998	$418,842	$427,456	$446,419	$463,471	$474,811	$482,112	$491,007	$506,015	$533,444	
3. Less: Accumulated Depreciation	$52,592	$52,968	$53,343	$53,718	$54,093	$54,469	$54,845	$55,220	$55,596	$55,972	$56,348	$56,723	$57,098	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$101,139	$92,370	$83,401	$102,509	$99,628	$96,882	$108,997	$98,360	$93,436	$116,665	$113,639	$105,046	$107,412	
5. Net Investment (Lines 2 - 3 + 4)	$417,744	$422,141	$427,633	$457,789	$464,377	$469,869	$500,571	$506,611	$512,651	$542,805	$548,298	$554,338	$583,758	
6. Average Net Investment		$419,942	$424,887	$442,711	$461,083	$467,123	$485,220	$503,591	$509,631	$527,728	$545,552	$551,318	$569,048	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$2,546	$2,576	$2,684	$2,795	$2,832	$2,941	$3,053	$3,089	$3,199	$3,307	$3,342	$3,450	$35,813
b. Debt Component (Line 6 x debt rate) (c) (d)		$540	$547	$569	$593	$601	$624	$648	$656	$679	$702	$709	$732	$7,599
8. Investment Expenses														
a. Depreciation (e)		$375	$376	$375	$375	$376	$376	$375	$376	$376	$376	$376	$375	$4,506
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$3,461	$3,498	$3,628	$3,763	$3,808	$3,941	$4,076	$4,121	$4,253	$4,385	$4,427	$4,557	$47,919

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

Docket 20240007-EI
2025 ECRC Projection Filing
Exhibit RLH-3, Page 40 of 189

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-251

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
23 - SPCC - Spill Prevention, Control & Countermeasures														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$149,927	$155,826	$182,830	$135,633	$150,907	$100,361	$88,497	$53,994	$40,867	$40,242	$32,905	$71,148	$1,203,135
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$9,062,950	$9,212,878	$9,368,703	$9,551,533	$9,687,166	$9,838,073	$9,938,433	$10,026,931	$10,080,925	$10,121,792	$10,162,033	$10,194,938	$10,266,086	
3. Less: Accumulated Depreciation	$1,425,978	$1,478,651	$1,531,636	$1,584,969	$1,638,626	$1,692,577	$1,746,786	$1,801,187	$1,855,734	$1,910,378	$1,965,105	$2,019,907	$2,074,816	
a. Less: Capital Recovery Unamortized Balance	($258,331)	($247,699)	($237,067)	($226,435)	($215,803)	($205,171)	($194,539)	($183,908)	($173,276)	($162,644)	($152,012)	($141,380)	($130,748)	
4. CWIP	$1,213,620	$1,063,693	$907,867	$725,037	$589,404	$438,498	$338,137	$249,640	$195,645	$154,779	$114,537	$81,632	$10,485	
5. Net Investment (Lines 2 - 3 + 4)	$9,108,923	$9,045,619	$8,982,001	$8,918,037	$8,853,747	$8,789,164	$8,724,324	$8,659,291	$8,594,112	$8,528,836	$8,463,477	$8,398,043	$8,332,502	
6. Average Net Investment		$9,077,271	$9,013,810	$8,950,019	$8,885,892	$8,821,456	$8,756,744	$8,691,808	$8,626,702	$8,561,474	$8,496,156	$8,430,760	$8,365,273	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$55,027	$54,642	$54,255	$53,866	$53,476	$53,084	$52,690	$52,295	$51,900	$51,504	$51,107	$50,710	$634,556
b. Debt Component (Line 6 x debt rate) (c) (d)		$11,676	$11,594	$11,512	$11,430	$11,347	$11,264	$11,180	$11,097	$11,013	$10,929	$10,844	$10,760	$134,646
8. Investment Expenses														
a. Depreciation (e)		$52,673	$52,986	$53,332	$53,658	$53,951	$54,208	$54,401	$54,547	$54,644	$54,727	$54,802	$54,908	$648,838
b. Amortization (f)		$10,632	$10,632	$10,632	$10,632	$10,632	$10,632	$10,632	$10,632	$10,632	$10,632	$10,632	$10,632	$127,583
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$130,007	$129,854	$129,732	$129,586	$129,406	$129,187	$128,903	$128,571	$128,189	$127,792	$127,386	$127,011	$1,545,624

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-252

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
23 - SPCC - Spill Prevention, Control & Countermeasures														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	$1,948,984	
3. Less: Accumulated Depreciation	$777,295	$781,609	$785,923	$790,237	$794,551	$798,865	$803,179	$807,493	$811,807	$816,121	$820,435	$824,749	$829,063	
a. Less: Capital Recovery Unamortized Balance	($743,722)	($728,578)	($713,434)	($698,290)	($683,146)	($668,001)	($652,857)	($637,713)	($622,569)	($607,425)	($592,281)	($577,137)	($561,993)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$1,915,411	$1,895,953	$1,876,495	$1,857,037	$1,837,579	$1,818,120	$1,798,662	$1,779,204	$1,759,746	$1,740,288	$1,720,830	$1,701,372	$1,681,914	
6. Average Net Investment		$1,905,682	$1,886,224	$1,866,766	$1,847,308	$1,827,850	$1,808,391	$1,788,933	$1,769,475	$1,750,017	$1,730,559	$1,711,101	$1,691,643	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$11,552	$11,434	$11,316	$11,198	$11,080	$10,963	$10,845	$10,727	$10,609	$10,491	$10,373	$10,255	$130,842
b. Debt Component (Line 6 x debt rate) (c) (d)		$2,451	$2,426	$2,401	$2,376	$2,351	$2,326	$2,301	$2,276	$2,251	$2,226	$2,201	$2,176	$27,763
8. Investment Expenses														
a. Depreciation (e)		$4,314	$4,314	$4,314	$4,314	$4,314	$4,314	$4,314	$4,314	$4,314	$4,314	$4,314	$4,314	$51,769
b. Amortization (f)		$15,144	$15,144	$15,144	$15,144	$15,144	$15,144	$15,144	$15,144	$15,144	$15,144	$15,144	$15,144	$181,729
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$33,462	$33,319	$33,176	$33,033	$32,890	$32,747	$32,604	$32,461	$32,318	$32,175	$32,032	$31,889	$392,103

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-252

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-253

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
23 - SPCC - Spill Prevention, Control & Countermeasures														
Transmission														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	$4,118,278	
3. Less: Accumulated Depreciation	$863,291	$870,542	$877,809	$885,092	$892,387	$899,692	$907,013	$914,355	$921,713	$929,082	$936,460	$943,852	$951,269	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$2,474	$2,474	$2,474	$2,474	$2,474	$2,474	$2,474	$2,474	$2,474	$2,474	$2,474	$2,474	$2,474	
5. Net Investment (Lines 2 - 3 + 4)	$3,257,461	$3,250,210	$3,242,943	$3,235,660	$3,228,365	$3,221,060	$3,213,739	$3,206,397	$3,199,039	$3,191,670	$3,184,292	$3,176,900	$3,169,483	
6. Average Net Investment		$3,253,836	$3,246,577	$3,239,302	$3,232,013	$3,224,713	$3,217,400	$3,210,068	$3,202,718	$3,195,355	$3,187,981	$3,180,596	$3,173,192	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$19,725	$19,681	$19,637	$19,593	$19,548	$19,504	$19,459	$19,415	$19,370	$19,326	$19,281	$19,236	$233,774
b. Debt Component (Line 6 x debt rate) (c) (d)		$4,185	$4,176	$4,167	$4,157	$4,148	$4,139	$4,129	$4,120	$4,110	$4,101	$4,091	$4,082	$49,605
8. Investment Expenses														
a. Depreciation (e)		$7,251	$7,267	$7,283	$7,295	$7,305	$7,321	$7,342	$7,358	$7,369	$7,378	$7,392	$7,417	$87,978
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$31,161	$31,124	$31,086	$31,045	$31,001	$30,963	$30,931	$30,893	$30,849	$30,804	$30,764	$30,735	$371,357

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-254

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
24 - Manatee Reburn														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	$31,863,719	
3. Less: Accumulated Depreciation	$17,729,449	$17,774,590	$17,819,730	$17,864,870	$17,910,010	$17,955,151	$18,000,291	$18,045,431	$18,090,571	$18,135,712	$18,180,852	$18,225,992	$18,271,132	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$14,134,269	$14,089,129	$14,043,989	$13,998,849	$13,953,708	$13,908,568	$13,863,428	$13,818,287	$13,773,147	$13,728,007	$13,682,867	$13,637,726	$13,592,586	
6. Average Net Investment		$14,111,699	$14,066,559	$14,021,419	$13,976,278	$13,931,138	$13,885,998	$13,840,858	$13,795,717	$13,750,577	$13,705,437	$13,660,297	$13,615,156	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$85,545	$85,272	$84,998	$84,724	$84,451	$84,177	$83,904	$83,630	$83,356	$83,083	$82,809	$82,535	$1,008,484
b. Debt Component (Line 6 x debt rate) (c) (d)		$18,152	$18,094	$18,036	$17,978	$17,920	$17,862	$17,803	$17,745	$17,687	$17,629	$17,571	$17,513	$213,990
8. Investment Expenses														
a. Depreciation (e)		$45,140	$45,140	$45,140	$45,140	$45,140	$45,140	$45,140	$45,140	$45,140	$45,140	$45,140	$45,140	$541,683
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$148,838	$148,506	$148,174	$147,842	$147,511	$147,179	$146,847	$146,516	$146,184	$145,852	$145,520	$145,189	$1,764,158

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

Docket 20240007-EI
2025 ECRC Projection Filing
Exhibit RLH-3, Page 44 of 189

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-255

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
26 - UST Remove/Replacement														
General														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	$115,447	
3. Less: Accumulated Depreciation	$61,562	$61,706	$61,850	$61,994	$62,139	$62,283	$62,427	$62,572	$62,716	$62,860	$63,005	$63,149	$63,293	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$53,885	$53,741	$53,597	$53,452	$53,308	$53,164	$53,019	$52,875	$52,731	$52,586	$52,442	$52,298	$52,153	
6. Average Net Investment		$53,813	$53,669	$53,524	$53,380	$53,236	$53,091	$52,947	$52,803	$52,659	$52,514	$52,370	$52,226	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$326	$325	$324	$324	$323	$322	$321	$320	$319	$318	$317	$317	$3,857
b. Debt Component (Line 6 x debt rate) (c) (d)		$69	$69	$69	$69	$68	$68	$68	$68	$68	$68	$67	$67	$818
8. Investment Expenses														
a. Depreciation (e)		$144	$144	$144	$144	$144	$144	$144	$144	$144	$144	$144	$144	$1,732
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$540	$539	$538	$537	$536	$534	$533	$532	$531	$530	$529	$528	$6,407

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-255

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-256

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
27 - Lowest Quality Water Source														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	$15,306,478	
3. Less: Accumulated Depreciation	$7,852,118	$7,900,644	$7,949,170	$7,997,696	$8,046,222	$8,094,749	$8,143,275	$8,191,801	$8,240,327	$8,288,853	$8,337,379	$8,385,905	$8,434,431	
a. Less: Capital Recovery Unamortized Balance	($2,842,981)	($2,829,044)	($2,815,108)	($2,801,172)	($2,787,236)	($2,773,300)	($2,759,364)	($2,745,427)	($2,731,491)	($2,717,555)	($2,703,619)	($2,689,683)	($2,675,746)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$10,297,341	$10,234,878	$10,172,416	$10,109,954	$10,047,491	$9,985,029	$9,922,567	$9,860,105	$9,797,642	$9,735,180	$9,672,718	$9,610,256	$9,547,793	
6. Average Net Investment		$10,266,109	$10,203,647	$10,141,185	$10,078,723	$10,016,260	$9,953,798	$9,891,336	$9,828,874	$9,766,411	$9,703,949	$9,641,487	$9,579,024	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$62,233	$61,855	$61,476	$61,097	$60,719	$60,340	$59,961	$59,583	$59,204	$58,826	$58,447	$58,068	$721,809
b. Debt Component (Line 6 x debt rate) (c) (d)		$13,205	$13,125	$13,045	$12,964	$12,884	$12,804	$12,723	$12,643	$12,563	$12,482	$12,402	$12,321	$153,161
8. Investment Expenses														
a. Depreciation (e)		$48,526	$48,526	$48,526	$48,526	$48,526	$48,526	$48,526	$48,526	$48,526	$48,526	$48,526	$48,526	$582,313
b. Amortization (f)		$13,936	$13,936	$13,936	$13,936	$13,936	$13,936	$13,936	$13,936	$13,936	$13,936	$13,936	$13,936	$167,234
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$137,901	$137,442	$136,983	$136,524	$136,065	$135,606	$135,147	$134,688	$134,229	$133,770	$133,311	$132,852	$1,624,517

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-256

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-257

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
27 - Lowest Quality Water Source														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$12,905	$13,412	$15,737	$11,674	$12,989	$8,638	$7,617	$4,647	$3,518	$3,464	$2,832	$6,124	$103,558
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$27,634,314	$27,647,219	$27,660,632	$27,676,368	$27,688,043	$27,701,032	$27,709,670	$27,717,287	$27,721,935	$27,725,453	$27,728,916	$27,731,748	$27,737,872	
3. Less: Accumulated Depreciation	$6,642,763	$6,713,565	$6,784,394	$6,855,253	$6,926,141	$6,997,054	$7,067,990	$7,138,943	$7,209,908	$7,280,882	$7,351,863	$7,422,851	$7,493,848	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$114,155	$101,250	$87,837	$72,101	$60,426	$47,437	$38,799	$31,181	$26,534	$23,016	$19,553	$16,721	$10,597	
5. Net Investment (Lines 2 - 3 + 4)	$21,105,706	$21,034,904	$20,964,075	$20,893,216	$20,822,328	$20,751,415	$20,680,479	$20,609,526	$20,538,561	$20,467,587	$20,396,606	$20,325,618	$20,254,621	
6. Average Net Investment		$21,070,305	$20,999,490	$20,928,645	$20,857,772	$20,786,871	$20,715,947	$20,645,003	$20,574,044	$20,503,074	$20,432,097	$20,361,112	$20,290,120	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$127,729	$127,299	$126,870	$126,440	$126,010	$125,580	$125,150	$124,720	$124,290	$123,860	$123,429	$122,999	$1,504,378
b. Debt Component (Line 6 x debt rate) (c) (d)		$27,103	$27,012	$26,921	$26,829	$26,738	$26,647	$26,556	$26,464	$26,373	$26,282	$26,190	$26,099	$319,214
8. Investment Expenses														
a. Depreciation (e)		$70,802	$70,829	$70,859	$70,888	$70,913	$70,936	$70,953	$70,965	$70,974	$70,981	$70,988	$70,997	$851,085
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$225,633	$225,140	$224,650	$224,157	$223,662	$223,163	$222,659	$222,150	$221,637	$221,123	$220,608	$220,095	$2,674,676

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-258

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
28 - CWA 316(b) Phase II Rule														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$22,884	$22,884	$22,884	$22,884	$22,884	$22,884	$22,884	$22,884	$22,884	$22,884	$228,842
b. Additions to Plant		$0	$0	$4,100	$6,747	$12,426	$12,431	$15,454	$12,840	$12,752	$16,001	$16,398	$43,838	$152,987
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	($2,263)	($2,263)	($2,263)	($2,263)	($2,263)	($2,263)	($2,263)	($2,263)	($2,263)	($2,263)	($22,633)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$4,684,866	$4,684,866	$4,684,866	$4,688,966	$4,695,713	$4,708,139	$4,720,570	$4,736,024	$4,748,864	$4,761,616	$4,777,617	$4,794,015	$4,837,853	
3. Less: Accumulated Depreciation	$610,607	$623,969	$637,331	$648,435	$659,553	$670,697	$681,873	$693,085	$704,335	$715,618	$726,939	$738,303	$749,745	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$18,784	$34,922	$45,380	$55,833	$63,263	$73,307	$83,440	$90,323	$96,809	$75,856	
5. Net Investment (Lines 2 - 3 + 4)	$4,074,259	$4,060,897	$4,047,535	$4,059,316	$4,071,082	$4,082,823	$4,094,531	$4,106,202	$4,117,837	$4,129,438	$4,141,001	$4,152,522	$4,163,964	
6. Average Net Investment		$4,067,578	$4,054,216	$4,053,425	$4,065,199	$4,076,952	$4,088,677	$4,100,367	$4,112,020	$4,123,637	$4,135,219	$4,146,761	$4,158,243	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$24,658	$24,577	$24,572	$24,643	$24,715	$24,786	$24,856	$24,927	$24,998	$25,068	$25,138	$25,207	$298,144
b. Debt Component (Line 6 x debt rate) (c) (d)		$5,232	$5,215	$5,214	$5,229	$5,244	$5,259	$5,274	$5,289	$5,304	$5,319	$5,334	$5,349	$63,263
8. Investment Expenses														
a. Depreciation (e)		$13,362	$13,362	$13,367	$13,381	$13,407	$13,439	$13,476	$13,513	$13,547	$13,584	$13,627	$13,706	$161,771
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$43,252	$43,154	$43,153	$43,254	$43,365	$43,484	$43,607	$43,729	$43,848	$43,971	$44,099	$44,262	$523,178

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-258

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-259

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
34 - St Lucie Cooling Water System Inspection & Maintenance														
Base														
1. Investments														
a. Expenditures		$531,100	$436,978	$331,637	$308,012	$433,007	$284,387	$281,362	$144,523	$144,523	$114,823	$114,823	$114,823	$3,240,000
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$10,078,539	$10,078,539
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		($59,011)	($48,553)	($36,849)	($34,224)	($48,112)	($31,599)	($31,262)	($16,058)	($16,058)	($12,758)	($12,758)	($12,758)	($360,000)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$10,078,539	
3. Less: Accumulated Depreciation	($100,735)	($159,746)	($208,299)	($245,147)	($279,371)	($327,483)	($359,082)	($390,344)	($406,402)	($422,460)	($435,218)	($447,977)	($450,206)	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$6,838,538	$7,369,638	$7,806,616	$8,138,253	$8,446,266	$8,879,273	$9,163,660	$9,445,023	$9,589,546	$9,734,069	$9,848,892	$9,963,715	$0	
5. Net Investment (Lines 2 - 3 + 4)	$6,939,273	$7,529,384	$8,014,915	$8,383,401	$8,725,637	$9,206,756	$9,522,742	$9,835,367	$9,995,948	$10,156,529	$10,284,110	$10,411,692	$10,528,744	
6. Average Net Investment		$7,234,329	$7,772,149	$8,199,158	$8,554,519	$8,966,196	$9,364,749	$9,679,054	$9,915,657	$10,076,238	$10,220,320	$10,347,901	$10,470,218	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$43,855	$47,115	$49,703	$51,858	$54,353	$56,769	$58,675	$60,109	$61,082	$61,956	$62,729	$63,471	$671,675
b. Debt Component (Line 6 x debt rate) (c) (d)		$9,306	$9,997	$10,547	$11,004	$11,533	$12,046	$12,450	$12,755	$12,961	$13,146	$13,311	$13,468	$142,523
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$10,529	$10,529
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$53,160	$57,112	$60,250	$62,861	$65,886	$68,815	$71,125	$72,863	$74,043	$75,102	$76,040	$87,467	$824,726

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-259

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-260

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
35 - Martin Plant Drinking Water System Compliance														
Peaking														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	($150,451)	($149,714)	($148,976)	($148,239)	($147,501)	($146,764)	($146,026)	($145,289)	($144,551)	($143,814)	($143,076)	($142,339)	($141,601)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$150,451	$149,714	$148,976	$148,239	$147,501	$146,764	$146,026	$145,289	$144,551	$143,814	$143,076	$142,339	$141,601	
6. Average Net Investment		$150,083	$149,345	$148,608	$147,870	$147,133	$146,395	$145,658	$144,920	$144,183	$143,445	$142,708	$141,970	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$910	$905	$901	$896	$892	$887	$883	$879	$874	$870	$865	$861	$10,623
b. Debt Component (Line 6 x debt rate) (c) (d)		$193	$192	$191	$190	$189	$188	$187	$186	$185	$185	$184	$183	$2,254
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$738	$738	$738	$738	$738	$738	$738	$738	$738	$738	$738	$738	$8,850
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$1,840	$1,835	$1,830	$1,824	$1,819	$1,813	$1,808	$1,802	$1,797	$1,792	$1,786	$1,781	$21,727

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-260

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-261

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
36 - Low-Level Radioactive Waste Storage														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	$17,456,804	
3. Less: Accumulated Depreciation	$4,544,036	$4,574,105	$4,604,174	$4,634,243	$4,664,312	$4,694,380	$4,724,449	$4,754,518	$4,784,587	$4,814,656	$4,844,724	$4,874,793	$4,904,862	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$12,912,767	$12,882,699	$12,852,630	$12,822,561	$12,792,492	$12,762,423	$12,732,354	$12,702,286	$12,672,217	$12,642,148	$12,612,079	$12,582,010	$12,551,942	
6. Average Net Investment		$12,897,733	$12,867,664	$12,837,595	$12,807,526	$12,777,458	$12,747,389	$12,717,320	$12,687,251	$12,657,182	$12,627,114	$12,597,045	$12,566,976	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$78,186	$78,004	$77,822	$77,639	$77,457	$77,275	$77,093	$76,910	$76,728	$76,546	$76,364	$76,181	$926,205
b. Debt Component (Line 6 x debt rate) (c) (d)		$16,590	$16,552	$16,513	$16,474	$16,436	$16,397	$16,358	$16,320	$16,281	$16,242	$16,204	$16,165	$196,532
8. Investment Expenses														
a. Depreciation (e)		$30,069	$30,069	$30,069	$30,069	$30,069	$30,069	$30,069	$30,069	$30,069	$30,069	$30,069	$30,069	$360,826
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$124,845	$124,625	$124,404	$124,183	$123,962	$123,741	$123,520	$123,299	$123,078	$122,857	$122,636	$122,415	$1,483,563

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

Docket 20240007-EI
2025 ECRC Projection Filing
Exhibit RLH-3, Page 51 of 189

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-262

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
37 - DeSoto Next Generation Solar Energy Center														
Solar														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$411,916	$0	$0	$0	$0	$411,916	$0	$0	$823,832
b. Additions to Plant		$25,081	$26,068	$30,586	$22,690	$113,790	$75,676	$66,730	$40,714	$30,815	$92,333	$75,499	$163,245	$763,226
c. Retirements		($74,831)	($447)	($512)	($10,421)	($512)	($512)	($512)	($512)	($512)	($512)	($3,847)	($512)	($93,645)
d. Cost of Removal		$0	$0	$0	$0	($40,739)	$0	$0	$0	$0	($40,739)	$0	$0	($81,478)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$153,861,191	$153,811,441	$153,837,062	$153,867,136	$153,879,404	$153,992,681	$154,067,845	$154,134,063	$154,174,264	$154,204,567	$154,296,388	$154,368,039	$154,530,772	
3. Less: Accumulated Depreciation	$75,348,282	$75,664,455	$76,054,632	$76,444,814	$76,825,070	$77,174,582	$77,565,069	$77,955,733	$78,346,530	$78,737,416	$79,087,715	$79,475,607	$79,867,111	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$221,868	$196,787	$170,719	$140,133	$117,443	$415,570	$339,894	$273,164	$232,450	$201,635	$521,218	$445,719	$282,474	
5. Net Investment (Lines 2 - 3 + 4)	$78,734,777	$78,343,773	$77,953,149	$77,562,455	$77,171,778	$77,233,669	$76,842,670	$76,451,493	$76,060,184	$75,668,786	$75,729,891	$75,338,151	$74,946,135	
6. Average Net Investment		$78,539,275	$78,148,461	$77,757,802	$77,367,117	$77,202,724	$77,038,169	$76,647,081	$76,255,839	$75,864,485	$75,699,338	$75,534,021	$75,142,143	
a. Average ITC Balance		$23,405,130	$23,405,130	$23,405,130	$23,405,130	$23,405,130	$23,405,130	$23,405,130	$23,405,130	$23,405,130	$23,405,130	$23,405,130	$23,405,130	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$506,624	$504,255	$501,886	$499,518	$498,521	$497,524	$495,153	$492,781	$490,409	$489,408	$488,406	$486,030	$5,950,515
b. Debt Component (Line 6 x debt rate) (c) (d)		$104,629	$104,127	$103,624	$103,122	$102,910	$102,699	$102,196	$101,692	$101,189	$100,976	$100,764	$100,260	$1,228,188
8. Investment Expenses														
a. Depreciation (e)		$381,920	$381,540	$381,610	$381,593	$381,680	$381,916	$382,093	$382,226	$382,314	$382,467	$382,655	$382,933	$4,584,947
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$9,084	$9,084	$9,084	$9,084	$9,084	$9,084	$9,084	$9,084	$9,084	$9,084	$9,084	$9,084	$109,005
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. ITC Solar		($125,272)	($125,272)	($125,272)	($125,272)	($125,272)	($125,272)	($125,272)	($125,272)	($125,272)	($125,272)	($125,272)	($125,272)	($1,503,264)
9. Total System Recoverable Expenses (Lines 7 + 8)		$876,984	$873,733	$870,933	$868,045	$866,924	$865,950	$863,253	$860,511	$857,724	$856,663	$855,637	$853,035	$10,369,391

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-263

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
38 - Space Coast Next Generation Solar Energy Center														
Solar														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$2,127	$2,210	$2,593	$1,924	$2,140	$1,423	$1,255	$766	$580	$571	$467	$1,009	$17,065
c. Retirements		($597)	($597)	($597)	($597)	($597)	($597)	($597)	($597)	($597)	($597)	($597)	($597)	($7,166)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$70,581,597	$70,583,127	$70,584,740	$70,586,736	$70,588,062	$70,589,606	$70,590,432	$70,591,090	$70,591,259	$70,591,241	$70,591,215	$70,591,084	$70,591,496	
3. Less: Accumulated Depreciation	$33,641,079	$33,802,099	$33,963,124	$34,124,154	$34,285,188	$34,446,226	$34,607,267	$34,768,310	$34,929,355	$35,090,401	$35,251,446	$35,412,492	$35,573,539	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$18,811	$16,685	$14,474	$11,881	$9,957	$7,817	$6,394	$5,138	$4,372	$3,793	$3,222	$2,755	$1,746	
5. Net Investment (Lines 2 - 3 + 4)	$36,959,329	$36,797,712	$36,636,090	$36,474,463	$36,312,832	$36,151,197	$35,989,559	$35,827,918	$35,666,276	$35,504,633	$35,342,990	$35,181,347	$35,019,703	
6. Average Net Investment		$36,878,520	$36,716,901	$36,555,277	$36,393,648	$36,232,015	$36,070,378	$35,908,738	$35,747,097	$35,585,454	$35,423,812	$35,262,169	$35,100,525	
a. Average ITC Balance		$10,092,205	$10,092,205	$10,092,205	$10,092,205	$10,092,205	$10,092,205	$10,092,205	$10,092,205	$10,092,205	$10,092,205	$10,092,205	$10,092,205	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$236,717	$235,737	$234,758	$233,778	$232,798	$231,818	$230,838	$229,858	$228,879	$227,899	$226,919	$225,939	$2,775,938
b. Debt Component (Line 6 x debt rate) (c) (d)		$48,991	$48,783	$48,575	$48,367	$48,159	$47,952	$47,744	$47,536	$47,328	$47,120	$46,912	$46,704	$574,171
8. Investment Expenses														
a. Depreciation (e)		$159,524	$159,528	$159,533	$159,537	$159,541	$159,545	$159,547	$159,548	$159,549	$159,549	$159,549	$159,550	$1,914,501
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$2,094	$2,094	$2,094	$2,094	$2,094	$2,094	$2,094	$2,094	$2,094	$2,094	$2,094	$2,094	$25,125
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. ITC Solar		($52,728)	($52,728)	($52,728)	($52,728)	($52,728)	($52,728)	($52,728)	($52,728)	($52,728)	($52,728)	($52,728)	($52,728)	($632,736)
9. Total System Recoverable Expenses (Lines 7 + 8)		$394,598	$393,414	$392,232	$391,048	$389,865	$388,680	$387,495	$386,308	$385,121	$383,933	$382,746	$381,559	$4,656,998

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-263

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-264

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
39 - Martin Next Generation Solar Energy Center														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		($130,480)	($127,594)	($128,689)	($140,248)	($240,802)	($189,566)	($141,146)	($139,246)	($140,105)	($141,027)	($138,213)	($140,940)	($1,798,055)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	($17,041)	($101,964)	($184,001)	($267,132)	($361,823)	($557,067)	($701,075)	($796,664)	($890,353)	($984,901)	($1,080,370)	($1,173,026)	($1,268,409)	
a. Less: Capital Recovery Unamortized Balance	($257,284,486)	($256,098,847)	($254,913,208)	($253,727,569)	($252,541,930)	($251,356,291)	($250,170,652)	($248,985,013)	($247,799,374)	($246,613,735)	($245,428,096)	($244,242,457)	($243,056,818)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$257,301,528	$256,200,811	$255,097,209	$253,994,701	$252,903,753	$251,913,358	$250,871,727	$249,781,677	$248,689,727	$247,598,636	$246,508,466	$245,415,483	$244,325,227	
6. Average Net Investment		$256,751,169	$255,649,010	$254,545,955	$253,449,227	$252,408,555	$251,392,543	$250,326,702	$249,235,702	$248,144,181	$247,053,551	$245,961,975	$244,870,355	
a. Average ITC Balance		$70,039,025	$70,039,025	$70,039,025	$70,039,025	$70,039,025	$70,039,025	$70,039,025	$70,039,025	$70,039,025	$70,039,025	$70,039,025	$70,039,025	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$1,647,752	$1,641,070	$1,634,384	$1,627,735	$1,621,427	$1,615,268	$1,608,807	$1,602,193	$1,595,576	$1,588,965	$1,582,347	$1,575,730	$19,341,253
b. Debt Component (Line 6 x debt rate) (c) (d)		$341,045	$339,627	$338,208	$336,798	$335,459	$334,152	$332,781	$331,378	$329,974	$328,571	$327,167	$325,763	$4,000,924
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$1,185,639	$1,185,639	$1,185,639	$1,185,639	$1,185,639	$1,185,639	$1,185,639	$1,185,639	$1,185,639	$1,185,639	$1,185,639	$1,185,639	$14,227,668
c. Dismantlement		$45,557	$45,557	$45,557	$45,557	$45,557	$45,557	$45,557	$45,557	$45,557	$45,557	$45,557	$45,557	$546,687
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. ITC Solar		($409,939)	($409,939)	($409,939)	($409,939)	($409,939)	($409,939)	($409,939)	($409,939)	($409,939)	($409,939)	($409,939)	($409,939)	($4,919,268)
9. Total System Recoverable Expenses (Lines 7 + 8)		$2,810,054	$2,801,955	$2,793,849	$2,785,790	$2,778,143	$2,770,677	$2,762,845	$2,754,828	$2,746,807	$2,738,793	$2,730,772	$2,722,750	$33,197,264

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-264

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-265

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
41 - Manatee Temporary Heating System														
Distribution														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		($73)	($73)	($73)	($73)	($73)	($73)	($73)	($73)	($73)	($73)	($73)	($73)	($879)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$1,395,813	$1,395,739	$1,395,666	$1,395,593	$1,395,520	$1,395,447	$1,395,373	$1,395,300	$1,395,227	$1,395,154	$1,395,080	$1,395,007	$1,394,934	
3. Less: Accumulated Depreciation	$1,168,108	$1,168,035	$1,167,962	$1,167,888	$1,167,815	$1,167,742	$1,167,669	$1,167,595	$1,167,522	$1,167,449	$1,167,376	$1,167,303	$1,167,229	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	
6. Average Net Investment		$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	$227,705	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$1,380	$1,380	$1,380	$1,380	$1,380	$1,380	$1,380	$1,380	$1,380	$1,380	$1,380	$1,380	$16,564
b. Debt Component (Line 6 x debt rate) (c) (d)		$293	$293	$293	$293	$293	$293	$293	$293	$293	$293	$293	$293	$3,515
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$1,673	$1,673	$1,673	$1,673	$1,673	$1,673	$1,673	$1,673	$1,673	$1,673	$1,673	$1,673	$20,079

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-265

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-266

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
41 - Manatee Temporary Heating System														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$2	$3	$3	$2	$2	$2	$1	$1	$1	$1	$1	$1	$20
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$17,580,787	$17,580,789	$17,580,792	$17,580,795	$17,580,797	$17,580,799	$17,580,801	$17,580,802	$17,580,803	$17,580,804	$17,580,805	$17,580,805	$17,580,806	
3. Less: Accumulated Depreciation	$13,285,254	$13,317,620	$13,349,986	$13,382,352	$13,414,718	$13,447,084	$13,479,450	$13,511,816	$13,544,182	$13,576,548	$13,608,914	$13,641,280	$13,673,646	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$22	$19	$17	$14	$11	$9	$7	$6	$5	$4	$4	$3	$2	
5. Net Investment (Lines 2 - 3 + 4)	$4,295,555	$4,263,189	$4,230,823	$4,198,457	$4,166,091	$4,133,725	$4,101,359	$4,068,993	$4,036,627	$4,004,261	$3,971,895	$3,939,529	$3,907,163	
6. Average Net Investment		$4,279,372	$4,247,006	$4,214,640	$4,182,274	$4,149,908	$4,117,542	$4,085,176	$4,052,810	$4,020,444	$3,988,078	$3,955,712	$3,923,346	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$25,942	$25,745	$25,549	$25,353	$25,157	$24,961	$24,764	$24,568	$24,372	$24,176	$23,980	$23,783	$298,350
b. Debt Component (Line 6 x debt rate) (c) (d)		$5,505	$5,463	$5,421	$5,380	$5,338	$5,296	$5,255	$5,213	$5,171	$5,130	$5,088	$5,047	$63,307
8. Investment Expenses														
a. Depreciation (e)		$32,366	$32,366	$32,366	$32,366	$32,366	$32,366	$32,366	$32,366	$32,366	$32,366	$32,366	$32,366	$388,392
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$63,812	$63,574	$63,337	$63,099	$62,861	$62,623	$62,385	$62,147	$61,910	$61,672	$61,434	$61,196	$750,049

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-266

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-267

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
41 - Manatee Temporary Heating System														
Transmission														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	
3. Less: Accumulated Depreciation	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	$276,404	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
6. Average Net Investment		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Debt Component (Line 6 x debt rate) (c) (d)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-268

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
42 - Turkey Point Cooling Canal Monitoring Plan														
Base														
1. Investments														
a. Expenditures		$0	$0	$375,000	$0	$0	$375,000	$0	$0	$375,000	$0	$0	$375,000	$1,500,000
b. Additions to Plant		$0	$0	$375,000	$0	$0	$375,000	$0	$0	$375,000	$0	$0	$375,000	$1,500,000
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	($544,822)	$0	$0	$0	($544,822)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$74,889,306	$74,889,306	$74,889,306	$75,264,306	$75,264,306	$75,264,306	$75,639,306	$75,639,306	$75,639,306	$75,469,485	$75,469,485	$75,469,485	$75,844,485	
3. Less: Accumulated Depreciation	$11,430,989	$11,614,952	$11,798,914	$11,983,246	$12,167,948	$12,352,650	$12,537,721	$12,723,162	$12,908,603	$12,545,051	$12,722,151	$12,899,250	$13,076,719	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$63,458,317	$63,274,354	$63,090,392	$63,281,060	$63,096,358	$62,911,657	$63,101,585	$62,916,145	$62,730,704	$62,924,433	$62,747,334	$62,570,234	$62,767,765	
6. Average Net Investment		$63,366,336	$63,182,373	$63,185,726	$63,188,709	$63,004,007	$63,006,621	$63,008,865	$62,823,424	$62,827,569	$62,835,884	$62,658,784	$62,669,000	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$384,128	$383,013	$383,033	$383,051	$381,931	$381,947	$381,961	$380,837	$380,862	$380,912	$379,839	$379,901	$4,581,415
b. Debt Component (Line 6 x debt rate) (c) (d)		$81,508	$81,271	$81,276	$81,280	$81,042	$81,045	$81,048	$80,810	$80,815	$80,826	$80,598	$80,611	$972,131
8. Investment Expenses														
a. Depreciation (e)		$183,963	$183,963	$184,332	$184,702	$184,702	$185,071	$185,441	$185,441	$181,270	$177,100	$177,100	$177,469	$2,190,552
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$649,599	$648,247	$648,641	$649,032	$647,675	$648,064	$648,450	$647,087	$642,947	$638,838	$637,536	$637,981	$7,744,097

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

Docket 20240007-EI
2025 ECRC Projection Filing
Exhibit RLH-3, Page 58 of 189

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-269

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
44 - Martin Plant Barley Barber Swamp Iron Mitigation														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	$164,719	
3. Less: Accumulated Depreciation	$49,653	$49,925	$50,197	$50,468	$50,740	$51,012	$51,284	$51,556	$51,827	$52,099	$52,371	$52,643	$52,915	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$115,065	$114,794	$114,522	$114,250	$113,978	$113,706	$113,435	$113,163	$112,891	$112,619	$112,348	$112,076	$111,804	
6. Average Net Investment		$114,930	$114,658	$114,386	$114,114	$113,842	$113,571	$113,299	$113,027	$112,755	$112,483	$112,212	$111,940	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$697	$695	$693	$692	$690	$688	$687	$685	$684	$682	$680	$679	$8,252
b. Debt Component (Line 6 x debt rate) (c) (d)		$148	$147	$147	$147	$146	$146	$146	$145	$145	$145	$144	$144	$1,751
8. Investment Expenses														
a. Depreciation (e)		$272	$272	$272	$272	$272	$272	$272	$272	$272	$272	$272	$272	$3,261
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$1,116	$1,114	$1,112	$1,110	$1,108	$1,106	$1,104	$1,102	$1,100	$1,098	$1,096	$1,094	$13,264

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-270

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
47 - NPDES Permit Renewal Requirements														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$1	$2	$3	$3	$3	$2	$1	$0	$2	$1	$2	$1	$21
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	($1,443,259)	($1,443,259)
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$17,957,720	$17,957,721	$17,957,723	$17,957,725	$17,957,728	$17,957,731	$17,957,733	$17,957,734	$17,957,734	$17,957,736	$17,957,737	$17,957,739	$16,514,482	
3. Less: Accumulated Depreciation	$5,955,759	$6,019,129	$6,082,498	$6,145,868	$6,209,237	$6,272,607	$6,335,977	$6,399,346	$6,462,716	$6,526,086	$6,589,455	$6,652,825	$5,268,402	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$32	$31	$29	$26	$24	$21	$19	$18	$18	$16	$15	$12	$11	
5. Net Investment (Lines 2 - 3 + 4)	$12,001,993	$11,938,623	$11,875,254	$11,811,884	$11,748,514	$11,685,145	$11,621,775	$11,558,406	$11,495,036	$11,431,666	$11,368,297	$11,304,927	$11,246,092	
6. Average Net Investment		$11,970,308	$11,906,938	$11,843,569	$11,780,199	$11,716,830	$11,653,460	$11,590,090	$11,526,721	$11,463,351	$11,399,982	$11,336,612	$11,275,509	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$72,564	$72,180	$71,796	$71,412	$71,028	$70,643	$70,259	$69,875	$69,491	$69,107	$68,723	$68,352	$845,431
b. Debt Component (Line 6 x debt rate) (c) (d)		$15,397	$15,316	$15,234	$15,153	$15,071	$14,990	$14,908	$14,827	$14,745	$14,664	$14,582	$14,504	$179,392
8. Investment Expenses														
a. Depreciation (e)		$63,370	$63,370	$63,370	$63,370	$63,370	$63,370	$63,370	$63,370	$63,370	$63,370	$63,370	$58,835	$755,901
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$151,331	$150,866	$150,400	$149,934	$149,469	$149,003	$148,537	$148,072	$147,606	$147,140	$146,675	$141,691	$1,780,724

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-271

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
47 - NPDES Permit Renewal Requirements														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	$3,798,266	
3. Less: Accumulated Depreciation	$994,665	$1,006,155	$1,017,645	$1,029,135	$1,040,624	$1,052,114	$1,063,604	$1,075,094	$1,086,583	$1,098,073	$1,109,563	$1,121,053	$1,132,542	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$2,803,601	$2,792,111	$2,780,621	$2,769,132	$2,757,642	$2,746,152	$2,734,662	$2,723,173	$2,711,683	$2,700,193	$2,688,703	$2,677,214	$2,665,724	
6. Average Net Investment		$2,797,856	$2,786,366	$2,774,876	$2,763,387	$2,751,897	$2,740,407	$2,728,917	$2,717,428	$2,705,938	$2,694,448	$2,682,958	$2,671,469	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$16,961	$16,891	$16,821	$16,752	$16,682	$16,612	$16,543	$16,473	$16,403	$16,334	$16,264	$16,194	$198,931
b. Debt Component (Line 6 x debt rate) (c) (d)		$3,599	$3,584	$3,569	$3,555	$3,540	$3,525	$3,510	$3,495	$3,481	$3,466	$3,451	$3,436	$42,211
8. Investment Expenses														
a. Depreciation (e)		$11,490	$11,490	$11,490	$11,490	$11,490	$11,490	$11,490	$11,490	$11,490	$11,490	$11,490	$11,490	$137,877
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$32,049	$31,965	$31,880	$31,796	$31,712	$31,627	$31,543	$31,458	$31,374	$31,289	$31,205	$31,121	$379,019

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-272

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
50 - Steam Electric Effluent Guidelines Revised Rules														
Base														
1. Investments														
a. Expenditures		$147,841	$147,841	$147,839	$147,839	$147,839	$147,839	$147,841	$147,839	$147,841	$147,839	$147,839	$147,840	$1,774,079
b. Additions to Plant		$142,465	$167,856	$272,971	$219,298	$160,057	$300,588	$171,764	$69,388	$41,131	$36,162	$317,212	$147,071	$2,045,963
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$7,498,928	$7,641,393	$7,809,249	$8,082,220	$8,301,518	$8,461,575	$8,762,163	$8,933,927	$9,003,315	$9,044,446	$9,080,608	$9,397,820	$9,544,891	
3. Less: Accumulated Depreciation	$1,559,733	$1,580,804	$1,602,298	$1,624,392	$1,647,157	$1,670,438	$1,694,347	$1,718,900	$1,743,780	$1,768,812	$1,793,948	$1,819,566	$1,845,817	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$1,179,919	$1,185,295	$1,165,280	$1,040,148	$968,690	$956,471	$803,723	$779,800	$858,251	$964,961	$1,076,639	$907,266	$908,035	
5. Net Investment (Lines 2 - 3 + 4)	$7,119,114	$7,245,884	$7,372,231	$7,497,976	$7,623,051	$7,747,608	$7,871,538	$7,994,827	$8,117,786	$8,240,595	$8,363,298	$8,485,519	$8,607,109	
6. Average Net Investment		$7,182,499	$7,309,057	$7,435,104	$7,560,513	$7,685,329	$7,809,573	$7,933,183	$8,056,306	$8,179,191	$8,301,947	$8,424,409	$8,546,314	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$43,540	$44,308	$45,072	$45,832	$46,589	$47,342	$48,091	$48,837	$49,582	$50,327	$51,069	$51,808	$572,397
b. Debt Component (Line 6 x debt rate) (c) (d)		$9,239	$9,402	$9,564	$9,725	$9,886	$10,045	$10,204	$10,363	$10,521	$10,679	$10,836	$10,993	$121,457
8. Investment Expenses														
a. Depreciation (e)		$21,071	$21,494	$22,094	$22,765	$23,281	$23,909	$24,552	$24,881	$25,031	$25,137	$25,618	$26,250	$286,083
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$73,850	$75,203	$76,730	$78,322	$79,756	$81,296	$82,848	$84,081	$85,135	$86,142	$87,523	$89,051	$979,937

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-273

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
54 - Coal Combustion Residuals														
Base														
1. Investments														
a. Expenditures		$101,991	$101,991	$101,991	$101,991	$101,991	$101,991	$101,991	$152,286	$202,581	$202,581	$202,581	$152,287	$1,626,248
b. Additions to Plant		$25,077	$39,111	$77,644	$73,442	$61,126	$127,187	$79,797	$38,489	$27,744	$27,735	$266,399	$127,434	$971,185
c. Retirements		($14,789)	($14,789)	($14,789)	($14,789)	($14,789)	($14,789)	($14,789)	($14,789)	($14,789)	($14,789)	($14,789)	($14,790)	($177,475)
d. Cost of Removal		($958,153)	($958,152)	($958,152)	($958,154)	($958,154)	($958,153)	($958,153)	($958,153)	($958,153)	($1,047,268)	($1,047,268)	($1,007,034)	($11,724,944)
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$25,000	$50,000	$50,000	$50,000	$0	$0	$0	$0	$0	$0	$0	$0	$175,000
2. Plant-In-Service/Depreciation Base (a)	$33,995,237	$34,005,525	$34,029,847	$34,092,701	$34,151,354	$34,197,690	$34,310,088	$34,375,095	$34,398,795	$34,411,750	$34,424,695	$34,676,304	$34,788,948	
3. Less: Accumulated Depreciation	$93,721,501	$93,795,840	$93,870,268	$93,944,855	$94,019,646	$94,094,619	$94,169,851	$94,245,364	$94,321,039	$94,396,806	$94,383,535	$94,370,678	$94,398,612	
a. Less: Capital Recovery Unamortized Balance	($148,345,273)	($147,830,287)	($147,340,300)	($146,850,314)	($146,360,327)	($145,820,340)	($145,280,354)	($144,740,367)	($144,200,380)	($143,660,394)	($143,120,407)	($142,580,421)	($142,040,434)	
4. CWIP	$253,375	$330,289	$393,168	$417,515	$446,063	$486,928	$461,731	$483,925	$597,721	$772,557	$947,403	$883,585	$908,438	
5. Net Investment (Lines 2 - 3 + 4)	$88,872,385	$88,370,260	$87,893,047	$87,415,675	$86,938,098	$86,410,339	$85,882,322	$85,354,023	$84,875,857	$84,447,895	$84,108,971	$83,769,631	$83,339,208	
6. Average Net Investment		$88,621,323	$88,131,654	$87,654,361	$87,176,886	$86,674,219	$86,146,330	$85,618,172	$85,114,940	$84,661,876	$84,278,433	$83,939,301	$83,554,420	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$537,224	$534,256	$531,362	$528,468	$525,421	$522,221	$519,019	$515,968	$513,222	$510,897	$508,842	$506,508	$6,253,408
b. Debt Component (Line 6 x debt rate) (c) (d)		$113,994	$113,364	$112,750	$112,136	$111,489	$110,810	$110,131	$109,483	$108,901	$108,407	$107,971	$107,476	$1,326,911
8. Investment Expenses														
a. Depreciation (e)		$184,391	$184,478	$184,637	$184,843	$185,026	$185,283	$185,565	$185,726	$185,818	$185,896	$186,311	$186,867	$2,224,840
b. Amortization (f)		$539,987	$539,987	$539,987	$539,987	$539,987	$539,987	$539,987	$539,987	$539,987	$539,987	$539,987	$539,987	$6,479,840
c. Dismantlement		$862,891	$862,891	$862,891	$862,891	$862,891	$862,891	$862,891	$862,891	$862,891	$862,891	$862,891	$862,891	$10,354,690
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$2,238,486	$2,234,975	$2,231,627	$2,228,324	$2,224,813	$2,221,191	$2,217,592	$2,214,056	$2,210,818	$2,208,078	$2,206,001	$2,203,729	$26,639,689

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-274

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
54 - Coal Combustion Residuals														
Distribution														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$5,564	$5,564	$5,564	$5,564	$5,564	$5,564	$5,564	$5,564	$5,564	$5,564	$5,564	$5,564	$5,564	
3. Less: Accumulated Depreciation	$190	$206	$221	$236	$252	$267	$282	$297	$313	$328	$343	$359	$374	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$5,374	$5,359	$5,343	$5,328	$5,313	$5,298	$5,282	$5,267	$5,252	$5,236	$5,221	$5,206	$5,190	
6. Average Net Investment		$5,366	$5,351	$5,336	$5,320	$5,305	$5,290	$5,275	$5,259	$5,244	$5,229	$5,213	$5,198	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$33	$32	$32	$32	$32	$32	$32	$32	$32	$32	$32	$32	$384
b. Debt Component (Line 6 x debt rate) (c) (d)		$7	$7	$7	$7	$7	$7	$7	$7	$7	$7	$7	$7	$82
8. Investment Expenses														
a. Depreciation (e)		$15	$15	$15	$15	$15	$15	$15	$15	$15	$15	$15	$15	$184
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$55	$55	$55	$54	$54	$54	$54	$54	$54	$54	$54	$53	$649

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-274

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-275

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
54 - Coal Combustion Residuals														
General														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$121,653	$121,653	$121,653	$121,653	$121,653	$121,653	$121,653	$121,653	$121,653	$121,653	$121,653	$121,653	$121,653	
3. Less: Accumulated Depreciation	($1,813,130)	($1,812,507)	($1,811,883)	($1,811,260)	($1,810,636)	($1,810,013)	($1,809,389)	($1,808,766)	($1,808,142)	($1,807,519)	($1,806,895)	($1,806,272)	($1,805,649)	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	($121,651)	($121,651)	($121,651)	($121,651)	($121,651)	($121,651)	($121,651)	($121,651)	($121,651)	($121,651)	($121,651)	($121,651)	($121,651)	
5. Net Investment (Lines 2 - 3 + 4)	$1,813,132	$1,812,508	$1,811,885	$1,811,261	$1,810,638	$1,810,014	$1,809,391	$1,808,767	$1,808,144	$1,807,520	$1,806,897	$1,806,273	$1,805,650	
6. Average Net Investment		$1,812,820	$1,812,196	$1,811,573	$1,810,950	$1,810,326	$1,809,703	$1,809,079	$1,808,456	$1,807,832	$1,807,209	$1,806,585	$1,805,962	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$10,989	$10,986	$10,982	$10,978	$10,974	$10,970	$10,967	$10,963	$10,959	$10,955	$10,952	$10,948	$131,623
b. Debt Component (Line 6 x debt rate) (c) (d)		$2,332	$2,331	$2,330	$2,329	$2,329	$2,328	$2,327	$2,326	$2,325	$2,325	$2,324	$2,323	$27,929
8. Investment Expenses														
a. Depreciation (e)		$623	$623	$623	$623	$623	$623	$623	$623	$623	$623	$623	$623	$7,482
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$13,945	$13,940	$13,935	$13,931	$13,926	$13,922	$13,917	$13,913	$13,908	$13,903	$13,899	$13,894	$167,033

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

Docket 20240007-EI
2025 ECRC Projection Filing
Exhibit RLH-3, Page 65 of 189

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-276

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
54 - Coal Combustion Residuals														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$1,013,416	$933,416	$813,906	$405,906	$134,738	$0	$0	$0	$0	$50,000	$150,000	$50,000	$3,551,382
2. Plant-In-Service/Depreciation Base (a)	$88,088,209	$88,088,209	$88,088,209	$88,088,209	$88,088,209	$88,088,209	$88,088,209	$88,088,209	$88,088,209	$88,088,209	$88,088,209	$88,088,209	$88,088,209	
3. Less: Accumulated Depreciation	$6,672,482	$6,717,684	$6,762,864	$6,808,024	$6,853,162	$6,898,280	$6,943,377	$6,988,452	$7,033,507	$7,078,541	$7,123,554	$7,168,545	$7,213,516	
a. Less: Capital Recovery Unamortized Balance	($55,404,202)	($56,324,351)	($57,164,500)	($57,885,139)	($58,197,778)	($58,239,249)	($58,145,982)	($58,052,714)	($57,959,447)	($57,866,180)	($57,822,913)	($57,879,646)	($57,836,379)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$136,819,929	$137,694,876	$138,489,845	$139,165,324	$139,432,825	$139,429,178	$139,290,814	$139,152,472	$139,014,150	$138,875,849	$138,787,569	$138,799,310	$138,711,072	
6. Average Net Investment		$137,257,403	$138,092,361	$138,827,585	$139,299,074	$139,431,001	$139,359,996	$139,221,643	$139,083,311	$138,944,999	$138,831,709	$138,793,440	$138,755,191	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$832,057	$837,118	$841,575	$844,434	$845,233	$844,803	$843,964	$843,126	$842,287	$841,600	$841,368	$841,137	$10,098,703
b. Debt Component (Line 6 x debt rate) (c) (d)		$176,554	$177,628	$178,574	$179,180	$179,350	$179,259	$179,081	$178,903	$178,725	$178,579	$178,530	$178,481	$2,142,844
8. Investment Expenses														
a. Depreciation (e)		$45,201	$45,180	$45,159	$45,139	$45,118	$45,097	$45,076	$45,055	$45,034	$45,013	$44,992	$44,971	$541,034
b. Amortization (f)		$93,267	$93,267	$93,267	$93,267	$93,267	$93,267	$93,267	$93,267	$93,267	$93,267	$93,267	$93,267	$1,119,205
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$1,147,080	$1,153,194	$1,158,576	$1,162,020	$1,162,968	$1,162,425	$1,161,388	$1,160,350	$1,159,313	$1,158,460	$1,158,157	$1,157,855	$13,901,786

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-276

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-277

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
123 - The Protected Species Project														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$111,302	$111,302	$111,302	$111,302	$111,302	$117,337	$111,302	$111,302	$111,302	$111,302	$1,119,054
b. Additions to Plant		$5,696	$5,920	$26,886	$37,967	$66,168	$64,273	$78,527	$65,400	$64,254	$80,022	$81,554	$217,103	$793,770
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$567,910	$573,606	$579,525	$606,411	$644,379	$710,547	$774,820	$853,347	$918,748	$983,002	$1,063,024	$1,144,577	$1,361,680	
3. Less: Accumulated Depreciation	$31,122	$32,440	$33,772	$35,148	$36,609	$38,207	$39,975	$41,932	$44,077	$46,392	$48,897	$51,614	$54,722	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$50,382	$44,687	$38,767	$123,183	$196,517	$241,651	$288,680	$321,454	$373,391	$420,439	$451,719	$481,467	$375,666	
5. Net Investment (Lines 2 - 3 + 4)	$587,170	$585,853	$584,520	$694,446	$804,287	$913,991	$1,023,524	$1,132,870	$1,248,062	$1,357,049	$1,465,846	$1,574,431	$1,682,624	
6. Average Net Investment		$586,512	$585,187	$639,483	$749,367	$859,139	$968,758	$1,078,197	$1,190,466	$1,302,555	$1,411,447	$1,520,138	$1,628,527	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$3,555	$3,547	$3,877	$4,543	$5,208	$5,873	$6,536	$7,217	$7,896	$8,556	$9,215	$9,872	$75,895
b. Debt Component (Line 6 x debt rate) (c) (d)		$754	$753	$823	$964	$1,105	$1,246	$1,387	$1,531	$1,675	$1,816	$1,955	$2,095	$16,104
8. Investment Expenses														
a. Depreciation (e)		$1,318	$1,333	$1,376	$1,461	$1,598	$1,769	$1,956	$2,145	$2,315	$2,505	$2,717	$3,109	$23,600
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$5,627	$5,633	$6,075	$6,968	$7,911	$8,888	$9,879	$10,893	$11,887	$12,876	$13,887	$15,076	$115,600

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-278

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
124 - FPL Miami-Dade Clean Water Recovery Center														
Intermediate														
1. Investments														
a. Expenditures		$505,467	$3,332,153	$1,295,718	$0	$0	$0	$0	$0	$0	$0	$0	$0	$5,133,337
b. Additions to Plant		$505,467	$3,332,153	$1,295,718	$0	$0	$0	$0	$0	$0	$0	$0	$0	$5,133,337
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$307,653,242	$308,158,709	$311,490,862	$312,786,579	$312,786,579	$312,786,579	$312,786,579	$312,786,579	$312,786,579	$312,786,579	$312,786,579	$312,786,579	$312,786,579	
3. Less: Accumulated Depreciation	$321,514	$965,071	$1,612,638	$2,265,041	$2,918,799	$3,572,557	$4,226,314	$4,880,072	$5,533,830	$6,187,587	$6,841,345	$7,495,102	$8,148,860	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$307,331,728	$307,193,638	$309,878,224	$310,521,538	$309,867,780	$309,214,023	$308,560,265	$307,906,507	$307,252,750	$306,598,992	$305,945,235	$305,291,477	$304,637,719	
6. Average Net Investment		$307,262,683	$308,535,931	$310,199,881	$310,194,659	$309,540,901	$308,887,144	$308,233,386	$307,579,629	$306,925,871	$306,272,113	$305,618,356	$304,964,598	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$1,862,632	$1,870,351	$1,880,437	$1,880,406	$1,876,443	$1,872,480	$1,868,517	$1,864,553	$1,860,590	$1,856,627	$1,852,664	$1,848,701	$22,394,401
b. Debt Component (Line 6 x debt rate) (c) (d)		$395,232	$396,870	$399,010	$399,003	$398,162	$397,322	$396,481	$395,640	$394,799	$393,958	$393,117	$392,276	$4,751,869
8. Investment Expenses														
a. Depreciation (e)		$643,557	$647,567	$652,404	$653,758	$653,758	$653,758	$653,758	$653,758	$653,758	$653,758	$653,758	$653,758	$7,827,346
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$2,901,421	$2,914,787	$2,931,851	$2,933,167	$2,928,363	$2,923,559	$2,918,755	$2,913,951	$2,909,147	$2,904,343	$2,899,539	$2,894,735	$34,973,616

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-279

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
401 - Air Quality Assurance Testing														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$83,954	$83,954	$83,954	$83,954	$83,954	$83,954	$83,954	$83,954	$83,954	$83,954	$83,954	$83,954	$83,954	
3. Less: Accumulated Depreciation	$63,965	$64,964	$65,964	$66,963	$67,963	$68,962	$69,962	$70,961	$71,960	$72,960	$73,959	$74,959	$75,958	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$19,989	$18,990	$17,990	$16,991	$15,991	$14,992	$13,992	$12,993	$11,993	$10,994	$9,995	$8,995	$7,996	
6. Average Net Investment		$19,489	$18,490	$17,490	$16,491	$15,492	$14,492	$13,493	$12,493	$11,494	$10,494	$9,495	$8,495	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$118	$112	$106	$100	$94	$88	$82	$76	$70	$64	$58	$51	$1,018
b. Debt Component (Line 6 x debt rate) (c) (d)		$25	$24	$22	$21	$20	$19	$17	$16	$15	$13	$12	$11	$216
8. Investment Expenses														
a. Depreciation (e)		$999	$999	$999	$999	$999	$999	$999	$999	$999	$999	$999	$999	$11,993
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$1,143	$1,135	$1,128	$1,121	$1,113	$1,106	$1,099	$1,091	$1,084	$1,077	$1,069	$1,062	$13,227

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-280

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
402 - GCEC 5, 6 & 7 Precipitator Projects														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	$8,538,323	
3. Less: Accumulated Depreciation	$5,182,948	$5,245,287	$5,307,627	$5,369,967	$5,432,307	$5,494,646	$5,556,986	$5,619,326	$5,681,665	$5,744,005	$5,806,345	$5,868,685	$5,931,024	
a. Less: Capital Recovery Unamortized Balance	($24,375,986)	($24,284,619)	($24,193,252)	($24,101,884)	($24,010,517)	($23,919,150)	($23,827,782)	($23,736,415)	($23,645,048)	($23,553,681)	($23,462,313)	($23,370,946)	($23,279,579)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$27,731,362	$27,577,655	$27,423,948	$27,270,241	$27,116,534	$26,962,827	$26,809,120	$26,655,413	$26,501,706	$26,347,999	$26,194,292	$26,040,585	$25,886,878	
6. Average Net Investment		$27,654,508	$27,500,801	$27,347,094	$27,193,387	$27,039,680	$26,885,973	$26,732,266	$26,578,559	$26,424,852	$26,271,145	$26,117,438	$25,963,731	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$167,642	$166,710	$165,779	$164,847	$163,915	$162,983	$162,051	$161,120	$160,188	$159,256	$158,324	$157,393	$1,950,209
b. Debt Component (Line 6 x debt rate) (c) (d)		$35,572	$35,374	$35,177	$34,979	$34,781	$34,583	$34,386	$34,188	$33,990	$33,793	$33,595	$33,397	$413,815
8. Investment Expenses														
a. Depreciation (e)		$62,340	$62,340	$62,340	$62,340	$62,340	$62,340	$62,340	$62,340	$62,340	$62,340	$62,340	$62,340	$748,077
b. Amortization (f)		$91,367	$91,367	$91,367	$91,367	$91,367	$91,367	$91,367	$91,367	$91,367	$91,367	$91,367	$91,367	$1,096,407
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$356,921	$355,792	$354,662	$353,533	$352,403	$351,274	$350,144	$349,015	$347,885	$346,756	$345,626	$344,497	$4,208,508

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-281

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
403 - GCEC 7 Flue Gas Conditioning														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	($1,274,424)	($1,268,177)	($1,261,929)	($1,255,682)	($1,249,435)	($1,243,188)	($1,236,941)	($1,230,693)	($1,224,446)	($1,218,199)	($1,211,952)	($1,205,705)	($1,199,458)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$1,274,424	$1,268,177	$1,261,929	$1,255,682	$1,249,435	$1,243,188	$1,236,941	$1,230,693	$1,224,446	$1,218,199	$1,211,952	$1,205,705	$1,199,458	
6. Average Net Investment		$1,271,300	$1,265,053	$1,258,806	$1,252,559	$1,246,311	$1,240,064	$1,233,817	$1,227,570	$1,221,323	$1,215,076	$1,208,828	$1,202,581	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$7,707	$7,669	$7,631	$7,593	$7,555	$7,517	$7,479	$7,442	$7,404	$7,366	$7,328	$7,290	$89,980
b. Debt Component (Line 6 x debt rate) (c) (d)		$1,635	$1,627	$1,619	$1,611	$1,603	$1,595	$1,587	$1,579	$1,571	$1,563	$1,555	$1,547	$19,093
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$6,247	$6,247	$6,247	$6,247	$6,247	$6,247	$6,247	$6,247	$6,247	$6,247	$6,247	$6,247	$74,966
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$15,589	$15,543	$15,497	$15,451	$15,405	$15,360	$15,314	$15,268	$15,222	$15,176	$15,130	$15,084	$184,039

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-282

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
408 - GCEC Cooling Tower Cell														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	($452,137)	($449,921)	($447,704)	($445,488)	($443,272)	($441,055)	($438,839)	($436,623)	($434,406)	($432,190)	($429,973)	($427,757)	($425,541)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$452,137	$449,921	$447,704	$445,488	$443,272	$441,055	$438,839	$436,623	$434,406	$432,190	$429,973	$427,757	$425,541	
6. Average Net Investment		$451,029	$448,813	$446,596	$444,380	$442,163	$439,947	$437,731	$435,514	$433,298	$431,082	$428,865	$426,649	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$2,734	$2,721	$2,707	$2,694	$2,680	$2,667	$2,654	$2,640	$2,627	$2,613	$2,600	$2,586	$31,923
b. Debt Component (Line 6 x debt rate) (c) (d)		$580	$577	$574	$572	$569	$566	$563	$560	$557	$555	$552	$549	$6,774
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$2,216	$2,216	$2,216	$2,216	$2,216	$2,216	$2,216	$2,216	$2,216	$2,216	$2,216	$2,216	$26,596
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$5,531	$5,514	$5,498	$5,482	$5,466	$5,449	$5,433	$5,417	$5,400	$5,384	$5,368	$5,352	$65,293

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-282

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-283

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
410 - GCEC Diesel Fuel Oil Remediation														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$20,968	$20,968	$20,968	$20,968	$20,968	$20,968	$20,968	$20,968	$20,968	$20,968	$20,968	$20,968	$20,968	
3. Less: Accumulated Depreciation	$21,084	$21,171	$21,258	$21,344	$21,431	$21,518	$21,605	$21,692	$21,779	$21,865	$21,952	$22,039	$22,126	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	($116)	($203)	($290)	($377)	($464)	($550)	($637)	($724)	($811)	($898)	($985)	($1,071)	($1,158)	
6. Average Net Investment		($160)	($246)	($333)	($420)	($507)	($594)	($681)	($768)	($854)	($941)	($1,028)	($1,115)	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		($1)	($1)	($2)	($3)	($3)	($4)	($4)	($5)	($5)	($6)	($6)	($7)	($46)
b. Debt Component (Line 6 x debt rate) (c) (d)		($0)	($0)	($0)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($10)
8. Investment Expenses														
a. Depreciation (e)		$87	$87	$87	$87	$87	$87	$87	$87	$87	$87	$87	$87	$1,042
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$86	$85	$84	$84	$83	$82	$82	$81	$81	$80	$79	$79	$986

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-283

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-284

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
413 - Sodium Injection System														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	($114,527)	($113,966)	($113,405)	($112,843)	($112,282)	($111,720)	($111,159)	($110,598)	($110,036)	($109,475)	($108,913)	($108,352)	($107,790)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$114,527	$113,966	$113,405	$112,843	$112,282	$111,720	$111,159	$110,598	$110,036	$109,475	$108,913	$108,352	$107,790	
6. Average Net Investment		$114,247	$113,685	$113,124	$112,562	$112,001	$111,440	$110,878	$110,317	$109,755	$109,194	$108,633	$108,071	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$693	$689	$686	$682	$679	$676	$672	$669	$665	$662	$659	$655	$8,086
b. Debt Component (Line 6 x debt rate) (c) (d)		$147	$146	$146	$145	$144	$143	$143	$142	$141	$140	$140	$139	$1,716
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$561	$561	$561	$561	$561	$561	$561	$561	$561	$561	$561	$561	$6,737
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$1,401	$1,397	$1,393	$1,389	$1,384	$1,380	$1,376	$1,372	$1,368	$1,364	$1,360	$1,356	$16,539

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-285

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
414 - Smith Stormwater Collection System														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	$2,764,379	
3. Less: Accumulated Depreciation	$2,660,417	$2,666,355	$2,672,293	$2,678,232	$2,684,170	$2,690,108	$2,696,046	$2,701,984	$2,707,922	$2,713,860	$2,719,798	$2,725,736	$2,731,674	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$103,961	$98,023	$92,085	$86,147	$80,209	$74,271	$68,333	$62,395	$56,457	$50,519	$44,581	$38,643	$32,705	
6. Average Net Investment		$100,992	$95,054	$89,116	$83,178	$77,240	$71,302	$65,364	$59,426	$53,488	$47,550	$41,612	$35,674	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$612	$576	$540	$504	$468	$432	$396	$360	$324	$288	$252	$216	$4,971
b. Debt Component (Line 6 x debt rate) (c) (d)		$130	$122	$115	$107	$99	$92	$84	$76	$69	$61	$54	$46	$1,055
8. Investment Expenses														
a. Depreciation (e)		$5,938	$5,938	$5,938	$5,938	$5,938	$5,938	$5,938	$5,938	$5,938	$5,938	$5,938	$5,938	$71,257
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$6,680	$6,637	$6,593	$6,549	$6,506	$6,462	$6,418	$6,375	$6,331	$6,287	$6,244	$6,200	$77,282

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

Docket 20240007-EI
2025 ECRC Projection Filing
Exhibit RLH-3, Page 75 of 189

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-286

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
415 - Smith Waste Water Treatment Facility														
Intermediate														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$643,620	$643,620	$643,620	$643,620	$643,620	$643,620	$643,620	$643,620	$643,620	$643,620	$643,620	$643,620	$643,620	
3. Less: Accumulated Depreciation	($48,792)	($47,413)	($46,035)	($44,657)	($43,278)	($41,900)	($40,521)	($39,143)	($37,765)	($36,386)	($35,008)	($33,629)	($32,251)	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$692,411	$691,033	$689,655	$688,276	$686,898	$685,519	$684,141	$682,762	$681,384	$680,006	$678,627	$677,249	$675,870	
6. Average Net Investment		$691,722	$690,344	$688,965	$687,587	$686,209	$684,830	$683,452	$682,073	$680,695	$679,316	$677,938	$676,560	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$4,193	$4,185	$4,177	$4,168	$4,160	$4,151	$4,143	$4,135	$4,126	$4,118	$4,110	$4,101	$49,767
b. Debt Component (Line 6 x debt rate) (c) (d)		$890	$888	$886	$884	$883	$881	$879	$877	$876	$874	$872	$870	$10,560
8. Investment Expenses														
a. Depreciation (e)		$1,378	$1,378	$1,378	$1,378	$1,378	$1,378	$1,378	$1,378	$1,378	$1,378	$1,378	$1,378	$16,541
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$6,461	$6,451	$6,441	$6,431	$6,421	$6,411	$6,401	$6,391	$6,380	$6,370	$6,360	$6,350	$76,868

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-286

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-287

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
416 - Daniel Ash Management Project														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	($5,866,551)	($5,829,231)	($5,791,911)	($5,754,591)	($5,717,271)	($5,679,950)	($5,642,630)	($5,605,310)	($5,567,990)	($5,530,670)	($5,493,350)	($5,456,029)	($5,418,709)	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$5,866,551	$5,829,231	$5,791,911	$5,754,591	$5,717,271	$5,679,950	$5,642,630	$5,605,310	$5,567,990	$5,530,670	$5,493,350	$5,456,029	$5,418,709	
6. Average Net Investment		$5,847,891	$5,810,571	$5,773,251	$5,735,931	$5,698,610	$5,661,290	$5,623,970	$5,586,650	$5,549,330	$5,512,010	$5,474,690	$5,437,369	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$35,450	$35,224	$34,998	$34,771	$34,545	$34,319	$34,093	$33,866	$33,640	$33,414	$33,188	$32,961	$410,469
b. Debt Component (Line 6 x debt rate) (c) (d)		$7,522	$7,474	$7,426	$7,378	$7,330	$7,282	$7,234	$7,186	$7,138	$7,090	$7,042	$6,994	$87,097
8. Investment Expenses														
a. Depreciation (e)		$37,320	$37,320	$37,320	$37,320	$37,320	$37,320	$37,320	$37,320	$37,320	$37,320	$37,320	$37,320	$447,842
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$80,292	$80,018	$79,744	$79,470	$79,195	$78,921	$78,647	$78,373	$78,098	$77,824	$77,550	$77,276	$945,408

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-287

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-288

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
419 - GCEC FDEP Agreement for Ozone Attainment														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$38,640,209	$38,640,209	$38,640,209	$38,640,209	$38,640,209	$38,640,209	$38,640,209	$38,640,209	$38,640,209	$38,640,209	$38,640,209	$38,640,209	$38,640,209	
3. Less: Accumulated Depreciation	$18,756,514	$18,904,087	$19,051,660	$19,199,233	$19,346,806	$19,494,379	$19,641,952	$19,789,525	$19,937,098	$20,084,672	$20,232,245	$20,379,818	$20,527,391	
a. Less: Capital Recovery Unamortized Balance	($43,418,834)	($43,205,996)	($42,993,159)	($42,780,322)	($42,567,484)	($42,354,647)	($42,141,809)	($41,928,972)	($41,716,135)	($41,503,297)	($41,290,460)	($41,077,622)	($40,864,785)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$63,302,530	$62,942,119	$62,581,709	$62,221,298	$61,860,888	$61,500,477	$61,140,067	$60,779,656	$60,419,246	$60,058,835	$59,698,425	$59,338,014	$58,977,604	
6. Average Net Investment		$63,122,325	$62,761,914	$62,401,504	$62,041,093	$61,680,682	$61,320,272	$60,959,861	$60,599,451	$60,239,040	$59,878,630	$59,518,219	$59,157,809	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$382,649	$380,464	$378,279	$376,094	$373,909	$371,725	$369,540	$367,355	$365,170	$362,985	$360,801	$358,616	$4,447,587
b. Debt Component (Line 6 x debt rate) (c) (d)		$81,194	$80,731	$80,267	$79,803	$79,340	$78,876	$78,413	$77,949	$77,485	$77,022	$76,558	$76,095	$943,734
8. Investment Expenses														
a. Depreciation (e)		$147,573	$147,573	$147,573	$147,573	$147,573	$147,573	$147,573	$147,573	$147,573	$147,573	$147,573	$147,573	$1,770,877
b. Amortization (f)		$212,837	$212,837	$212,837	$212,837	$212,837	$212,837	$212,837	$212,837	$212,837	$212,837	$212,837	$212,837	$2,554,049
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$824,253	$821,605	$818,957	$816,308	$813,660	$811,011	$808,363	$805,715	$803,066	$800,418	$797,769	$795,121	$9,716,247

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-288

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-289

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
422 - Precipitator Upgrades for CAM Compliance														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
3. Less: Accumulated Depreciation	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
a. Less: Capital Recovery Unamortized Balance	($6,487,840)	($6,456,037)	($6,424,234)	($6,392,431)	($6,360,628)	($6,328,825)	($6,297,022)	($6,265,219)	($6,233,415)	($6,201,612)	($6,169,809)	($6,138,006)	($6,106,203)	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$6,487,840	$6,456,037	$6,424,234	$6,392,431	$6,360,628	$6,328,825	$6,297,022	$6,265,219	$6,233,415	$6,201,612	$6,169,809	$6,138,006	$6,106,203	
6. Average Net Investment		$6,471,939	$6,440,136	$6,408,333	$6,376,529	$6,344,726	$6,312,923	$6,281,120	$6,249,317	$6,217,514	$6,185,711	$6,153,908	$6,122,104	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$39,233	$39,040	$38,847	$38,655	$38,462	$38,269	$38,076	$37,883	$37,691	$37,498	$37,305	$37,112	$458,072
b. Debt Component (Line 6 x debt rate) (c) (d)		$8,325	$8,284	$8,243	$8,202	$8,161	$8,120	$8,079	$8,038	$7,998	$7,957	$7,916	$7,875	$97,198
8. Investment Expenses														
a. Depreciation (e)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Amortization (f)		$31,803	$31,803	$31,803	$31,803	$31,803	$31,803	$31,803	$31,803	$31,803	$31,803	$31,803	$31,803	$381,638
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$79,361	$79,127	$78,894	$78,660	$78,426	$78,193	$77,959	$77,725	$77,491	$77,258	$77,024	$76,790	$936,908

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-289

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-290

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
427 - General Water Quality														
Base														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$13	$13	$19	$13	$8	$14	$7	$2	$1	$1	$7	$3	$101
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$999,231	$999,244	$999,257	$999,276	$999,289	$999,298	$999,312	$999,318	$999,320	$999,322	$999,323	$999,329	$999,332	
3. Less: Accumulated Depreciation	$231,247	$234,078	$236,908	$239,738	$242,569	$245,399	$248,229	$251,060	$253,890	$256,720	$259,551	$262,381	$265,211	
a. Less: Capital Recovery Unamortized Balance	($16,682,713)	($16,613,346)	($16,543,979)	($16,474,612)	($16,405,246)	($16,335,879)	($16,266,512)	($16,197,145)	($16,127,778)	($16,058,412)	($15,989,045)	($15,919,678)	($15,850,311)	
4. CWIP	$118	$105	$92	$73	$59	$51	$37	$30	$28	$27	$26	$19	$17	
5. Net Investment (Lines 2 - 3 + 4)	$17,450,814	$17,378,617	$17,306,420	$17,234,222	$17,162,025	$17,089,828	$17,017,631	$16,945,434	$16,873,237	$16,801,040	$16,728,843	$16,656,646	$16,584,448	
6. Average Net Investment		$17,414,715	$17,342,518	$17,270,321	$17,198,124	$17,125,927	$17,053,730	$16,981,533	$16,909,335	$16,837,138	$16,764,941	$16,692,744	$16,620,547	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$105,568	$105,131	$104,693	$104,255	$103,818	$103,380	$102,942	$102,505	$102,067	$101,629	$101,192	$100,754	$1,237,934
b. Debt Component (Line 6 x debt rate) (c) (d)		$22,401	$22,308	$22,215	$22,122	$22,029	$21,936	$21,843	$21,750	$21,658	$21,565	$21,472	$21,379	$262,677
8. Investment Expenses														
a. Depreciation (e)		$2,830	$2,830	$2,830	$2,830	$2,830	$2,830	$2,830	$2,830	$2,830	$2,830	$2,830	$2,830	$33,964
b. Amortization (f)		$69,367	$69,367	$69,367	$69,367	$69,367	$69,367	$69,367	$69,367	$69,367	$69,367	$69,367	$69,367	$832,401
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$200,166	$199,635	$199,105	$198,574	$198,044	$197,513	$196,983	$196,452	$195,922	$195,391	$194,861	$194,330	$2,366,977

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-291

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
427 - General Water Quality														
Transmission														
1. Investments														
a. Expenditures		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Additions to Plant		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Retirements		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Cost of Removal		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
e. Salvage		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
f. Transfer Adjustments		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
g. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
h. Regulatory Assets		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Plant-In-Service/Depreciation Base (a)	$342,690	$342,690	$342,690	$342,690	$342,690	$342,690	$342,690	$342,690	$342,690	$342,690	$342,690	$342,690	$342,690	
3. Less: Accumulated Depreciation	$8,361	$9,031	$9,701	$10,370	$11,040	$11,710	$12,380	$13,049	$13,719	$14,389	$15,058	$15,728	$16,398	
a. Less: Capital Recovery Unamortized Balance	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
4. CWIP	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
5. Net Investment (Lines 2 - 3 + 4)	$334,329	$333,659	$332,989	$332,320	$331,650	$330,980	$330,310	$329,641	$328,971	$328,301	$327,632	$326,962	$326,292	
6. Average Net Investment		$333,994	$333,324	$332,654	$331,985	$331,315	$330,645	$329,976	$329,306	$328,636	$327,966	$327,297	$326,627	
7. Return on Average Net Investment														
a. Equity Component (Line 6 x equity rate grossed up for taxes) (b) (d) (g)		$2,025	$2,021	$2,017	$2,012	$2,008	$2,004	$2,000	$1,996	$1,992	$1,988	$1,984	$1,980	$24,028
b. Debt Component (Line 6 x debt rate) (c) (d)		$430	$429	$428	$427	$426	$425	$424	$424	$423	$422	$421	$420	$5,099
8. Investment Expenses														
a. Depreciation (e)		$670	$670	$670	$670	$670	$670	$670	$670	$670	$670	$670	$670	$8,037
b. Amortization (f)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Dismantlement		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
d. Other		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total System Recoverable Expenses (Lines 7 + 8)		$3,124	$3,119	$3,114	$3,109	$3,104	$3,099	$3,094	$3,090	$3,085	$3,080	$3,075	$3,070	$37,163

Notes:
(a) Applicable to reserve salvage and removal cost
(b) Applicable beginning of period and end of period depreciable base by product
(c) The Equity Component is based on the information reflected in Form 8P
(d) The Debt Component is based on the information reflected in Form 8P
(e) Applicable depreciation rate or rates.
(f) Applicable amortization period(s).
(g) For solar projects the return-on-investment calculation is comprised of two
(1) Return on the Average Net Investment (See footnotes (b) and (c));
(2) Return on the Average Unamortized ITC Balance reflected in Form 8P.

C1-291

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-4P

C1-292

For the Period of: January 2025 Through December 2025

	(0)	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
1. Investments														
a. Purchases/Transfers	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. Sales/Transfers	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. Auction Proceeds/Others	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
2. Working Capital - Dr (Cr)														
a. 158.100 Allowance Inventory	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
b. 158.200 Allowances Withheld	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
c. 182.300 Other Regulatory Assets - Losses	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
d. 254.900 Other Regulatory Liabilities - Gains	($150)	($150)	($150)	($150)	($150)	($150)	($150)	($150)	($150)	($150)	($150)	($150)	($150)	
3. Total Working Capital	($150)	($150)	($150)	($150)	($150)	($150)	($150)	($150)	($150)	($150)	($150)	($150)	($150)	
4. Average Total Working Capital Balance		($150)	($150)	($150)	($150)	($150)	($150)	($150)	($150)	($150)	($150)	($150)	($150)	
5. Return on Average Total Working Capital Balance														
a. Equity Component (Line 4 x equity rate grossed up for		($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	
b. Debt Component (Line 4 x debt rate) (b)		($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	($0)	
6. Total Return Component (c)		($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($13)
7. O&M Expenses														
a. 411.800 Gains from Dispositions of Allowances		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
b. 411.900 Losses from Dispositions of Allowances		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
c. 509.000 Allowance Expense		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
8. Net O&M Expenses (Lines 7a + 7b + 7c) (d)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9. Total Capital System Recoverable Expenses (Line 6)		($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($1)	($13)

(Notes:
(a) The Equity Component is based on the approved ROE reflected in Form 8P.
(b) The Debt Component for the period is based on the information reflected in Form 8P.
(c) Line 5 is reported on Capital Form 3P-1.
(d) Line 8 is reported on O&M Form 2P-1.

C1-292

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Return On Capital Investments, Depreciation and Taxes

Form 42-4P

C1-293

For the Period of: January 2025 Through December 2025

	Beginning of Period	Jan - 2025	Feb - 2025	Mar - 2025	Apr - 2025	May - 2025	Jun - 2025	Jul - 2025	Aug - 2025	Sep - 2025	Oct - 2025	Nov - 2025	Dec - 2025	Total
1. Regulatory Asset Balance (a)	$11,502,182	$11,383,603	$11,265,024	$11,146,445	$11,027,866	$10,909,286	$10,790,707	$10,672,128	$10,553,549	$10,434,970	$10,316,390	$10,197,811	$10,079,232	
2. Less: Amortization (b)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	($118,579)	
3. Net Regulatory Asset Balance (Lines 1+2) (c)	$11,383,603	$11,265,024	$11,146,445	$11,027,866	$10,909,286	$10,790,707	$10,672,128	$10,553,549	$10,434,970	$10,316,390	$10,197,811	$10,079,232	$9,960,653	
4. Average Net Regulatory Asset Balance	$0	$11,324,314	$11,205,734	$11,087,155	$10,968,576	$10,849,997	$10,731,418	$10,612,838	$10,494,259	$10,375,680	$10,257,101	$10,138,522	$10,019,942	
5. Return on Average Net Regulatory Asset Balance														
a. Equity Component (Line 4 x equity rate grossed up for ta	$0	$68,648	$67,929	$67,211	$66,492	$65,773	$65,054	$64,335	$63,616	$62,898	$62,179	$61,460	$60,741	$776,336
b. Debt Component (Line 4 x debt rate) (e)	$0	$14,566	$14,414	$14,261	$14,109	$13,956	$13,804	$13,651	$13,499	$13,346	$13,194	$13,041	$12,889	$164,731
6. Amortization Expense														
a. Recoverable Costs	$0	$118,579	$118,579	$118,579	$118,579	$118,579	$118,579	$118,579	$118,579	$118,579	$118,579	$118,579	$118,579	$1,422,950
b. Other	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
7. Total System Recoverable Expenses (Lines 5 + 6)	$0	$201,794	$200,923	$200,051	$199,180	$198,308	$197,437	$196,566	$195,694	$194,823	$193,952	$193,080	$192,209	$2,364,017

Notes:

(a) End of period Regulatory Asset Balance.

(b) Beginning of period Regulatory Asset Balance.

(c) Regulatory Asset has a 15 year amortization period.

(d) The Equity Component is based on the approved ROE reflected in Form 8P.

(e) The Debt Component for the period is based on the information reflected in Form 8P.

C1-293

Florida Power Light Company
Environmental Cost Recovery Clause
2025 Annual Capital Depreciation Schedule

For the Period of: January 2025 Through December 2025

(1)	(2)	(3)	(4)	(5)
Project	Function	Unit	Utility Acc	DEPR RATE
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31200	4.97%
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31200	5.03%
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31400	4.55%
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	G:GCEC PLANT - Unit 7	31200	4.29%
002-LOW NOX BURNER TECHNOLOGY	02 - Steam Generation Plant	G:GCEC PLANT - Unit 7	31500	3.54%
002-LOW NOX BURNER TECHNOLOGY Total				
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31100	3.40%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31200	4.97%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:GCEC PLANT - Unit 4	31200	7.69%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:GCEC PLANT - Unit 5	31200	6.31%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31200	5.03%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:GCEC PLANT - Unit 7	31200	4.29%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31200	3.00%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31500	3.00%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31670	14.29%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31200	3.00%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 2	31200	3.00%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee Comm	31200	1.70%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U1	31100	1.70%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U1	31200	1.70%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U2	31100	1.70%
003-CONTINUOUS EMISSION MONITORING	02 - Steam Generation Plant	Manatee U2	31200	1.70%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtLauderdale GTs	34300	6.56%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtMyers U2	34300	3.15%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtMyers U3 SC Peaker	34100	3.53%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	FtMyers U3 SC Peaker	34300	3.59%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Manatee U3	34300	2.90%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin U3	34300	3.18%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin U4	34300	3.25%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Martin U8	34300	2.93%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Sanford U4	34300	3.14%
003-CONTINUOUS EMISSION MONITORING	05 - Other Generation Plant	Sanford U5	34300	3.13%
003-CONTINUOUS EMISSION MONITORING Total				
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee Comm	31100	1.70%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee Comm	31200	1.70%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee U1	31200	1.70%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	02 - Steam Generation Plant	Manatee U2	31200	1.70%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Dania Beach EC U7	34200	2.49%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	FtLauderdale GTs	34200	3.51%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	FtMyers GTs	34200	3.69%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	FtMyers U3 SC Peaker	34200	3.09%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	05 - Other Generation Plant	Martin Comm	34200	2.49%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS	08 - General Plant	General Plant	39000	1.50%
005-MAINTENANCE OF ABOVE GROUND FUEL TANKS Total				
007-RELOCATE TURBINE LUBE OIL PIPING	03 - Nuclear Generation Plant	StLucie U1	32300	2.77%
007-RELOCATE TURBINE LUBE OIL PIPING Total				
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	CapeCanaveral U1CC	34100	2.37%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Dania Beach EC U7	34100	2.35%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	FtMyers Comm	34100	2.57%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Manatee U3	34100	2.31%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Martin Comm	34100	1.98%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Martin Comm	34200	2.49%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Manatee U3	34300	2.90%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31400	3.37%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31500	3.76%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31100	3.40%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31200	4.97%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Martin Comm	34650	20.00%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Martin Comm	34670	14.29%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	PtEverglades U5	34100	2.34%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	05 - Other Generation Plant	Sanford Comm	34100	2.49%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	07 - Distribution Plant - Electric	Mass Distribution Plant	36670	1.82%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT	08 - General Plant	General Plant	39000	1.50%
008-OIL SPILL CLEANUP/RESPONSE EQUIPMENT Total				

Florida Power Light Company
Environmental Cost Recovery Clause
2025 Annual Capital Depreciation Schedule

For the Period of: January 2025 Through December 2025

(1)	(2)	(3)	(4)	(5)
Project	Function	Unit	Utility Acc	DEPR RATE
010-REROUTE STORMWATER RUNOFF	03 - Nuclear Generation Plant	StLucie Comm	32100	1.70%
010-REROUTE STORMWATER RUNOFF Total				
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC Plant	31670	14.29%
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31100	3.40%
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31200	4.97%
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31400	3.37%
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31500	3.76%
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31600	4.12%
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Unit 4	31200	7.69%
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Unit 4	31500	5.32%
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Unit 5	31200	6.31%
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Unit 5	31500	5.51%
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31200	5.03%
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31500	4.59%
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Unit 7	31200	4.29%
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Unit 7	31400	3.86%
011-Air Quality Compliance	02 - Steam Generation Plant	G:GCEC PLANT - Unit 7	31500	3.54%
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31100	3.00%
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31200	3.00%
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31500	3.00%
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31600	3.00%
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31650	20.00%
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31670	14.29%
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31100	3.00%
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31200	3.00%
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31500	3.00%
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31600	3.00%
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 2	31200	3.00%
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 2	31600	3.00%
011-Air Quality Compliance	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 2	31670	14.29%
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31100	3.09%
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31200	3.32%
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31500	3.14%
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31600	2.43%
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31670	14.29%
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31100	2.15%
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31200	2.96%
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31500	2.49%
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31600	2.43%
011-Air Quality Compliance	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31670	14.29%
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee Comm	31100	1.70%
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee Comm	31200	1.70%
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U1	31200	1.70%
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U1	31400	1.70%
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U1	31500	1.70%
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U1	31600	1.70%
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U2	31200	1.70%
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U2	31400	1.70%
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U2	31500	1.70%
011-Air Quality Compliance	02 - Steam Generation Plant	Manatee U2	31600	1.70%
011-Air Quality Compliance	05 - Other Generation Plant	FtLauderdale GTs	34300	6.56%
011-Air Quality Compliance	05 - Other Generation Plant	FtMyers GTs	34300	6.22%
011-Air Quality Compliance	05 - Other Generation Plant	G:Smith Plant CT	34200	4.97%
011-Air Quality Compliance	05 - Other Generation Plant	Martin Comm	34100	1.98%
011-Air Quality Compliance	05 - Other Generation Plant	Manatee U3	34300	2.90%
011-Air Quality Compliance	05 - Other Generation Plant	Martin Comm	34300	2.92%
011-Air Quality Compliance	05 - Other Generation Plant	Martin Comm	34500	2.54%
011-Air Quality Compliance	06 - Transmission Plant - Electric	G:Transmission 115-500KV Lines	35400	1.64%
011-Air Quality Compliance	06 - Transmission Plant - Electric	G:Transmission 115-500KV Lines	35500	2.34%
011-Air Quality Compliance	06 - Transmission Plant - Electric	G:Transmission 115-500KV Lines	35600	2.42%
011-Air Quality Compliance	06 - Transmission Plant - Electric	G:Transmission Substations	35200	1.64%
011-Air Quality Compliance	06 - Transmission Plant - Electric	G:Transmission Substations	35300	2.27%
011-Air Quality Compliance	08 - General Plant	G:General Plant	39780	4.00%
011-Air Quality Compliance Total				

Florida Power Light Company
Environmental Cost Recovery Clause
2025 Annual Capital Depreciation Schedule

For the Period of: January 2025 Through December 2025

(1)	(2)	(3)	(4)	(5)
Project	Function	Unit	Utility Acc	DEPR RATE
019 - Oil-filled Equipment	06 - Transmission Plant - Electric	G:Transmission Substations	35200	1.64%
019 - Oil-filled Equipment	06 - Transmission Plant - Electric	G:Transmission Substations	35400	1.64%
019 - Oil-filled Equipment	06 - Transmission Plant - Electric	G:Transmission Substations	35300	2.63%
019 - Oil-filled Equipment	06 - Transmission Plant - Electric	G:Transmission Substations	35500	2.34%
019 - Oil-filled Equipment	06 - Transmission Plant - Electric	G:Transmission Substations	35600	2.42%
019 - Oil-filled Equipment	06 - Transmission Plant - Electric	G:Transmission Substations	35800	1.85%
019 - Oil-filled Equipment	07 - Distribution Plant - Electric	G:Distribution	36100	1.64%
019 - Oil-filled Equipment	07 - Distribution Plant - Electric	G:Distribution	36200	2.06%
019 - Oil-filled Equipment Total				
021-ST.LUCIE TURTLE NETS	03 - Nuclear Generation Plant	StLucie Comm	32100	1.70%
021-ST.LUCIE TURTLE NETS Total				
022-PIPELINE INTEGRITY MANAGEMENT	02 - Steam Generation Plant	Manatee Comm	31100	1.70%
022-PIPELINE INTEGRITY MANAGEMENT	05 - Other Generation Plant	Manatee U3	34100	2.31%
022-PIPELINE INTEGRITY MANAGEMENT	05 - Other Generation Plant	Martin Comm	34200	2.49%
022-PIPELINE INTEGRITY MANAGEMENT	05 - Other Generation Plant	Manatee U3	34300	2.90%
022-PIPELINE INTEGRITY MANAGEMENT Total				
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31100	3.40%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31200	4.97%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31400	3.37%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31500	3.76%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	02 - Steam Generation Plant	Manatee Comm	31100	1.70%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	02 - Steam Generation Plant	Manatee Comm	31200	1.70%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	02 - Steam Generation Plant	Manatee Comm	31500	1.70%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	02 - Steam Generation Plant	Manatee U1	31200	1.70%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	02 - Steam Generation Plant	Manatee U2	31200	1.70%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	03 - Nuclear Generation Plant	StLucie U1	32300	2.77%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	03 - Nuclear Generation Plant	StLucie U1	32400	2.06%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	03 - Nuclear Generation Plant	StLucie U2	32300	2.42%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	03 - Nuclear Generation Plant	Turkey Pt Comm	32100	2.35%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	03 - Nuclear Generation Plant	Turkey Pt Comm	32570	14.29%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	05 - Other Generation Plant	Dania Beach EC U7	34100	2.35%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	05 - Other Generation Plant	Dania Beach EC U7	34200	2.49%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	05 - Other Generation Plant	FtLauderdale Comm	34300	2.67%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	05 - Other Generation Plant	FtLauderdale GTs	34200	3.51%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	05 - Other Generation Plant	FtMyers Comm	34100	2.57%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	05 - Other Generation Plant	FtMyers GTs	34100	4.79%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	05 - Other Generation Plant	FtMyers GTs	34200	3.69%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	05 - Other Generation Plant	FtMyers GTs	34500	6.38%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	05 - Other Generation Plant	FtMyers U2	34300	3.15%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	05 - Other Generation Plant	FtMyers U3 SC Peaker	34500	3.24%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	2.57%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	05 - Other Generation Plant	Manatee U3	34100	2.31%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	05 - Other Generation Plant	Martin Comm	34100	1.98%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	05 - Other Generation Plant	Martin Comm	34200	2.49%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	05 - Other Generation Plant	Martin U8	34200	2.55%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	05 - Other Generation Plant	PtEverglades Comm	34200	2.50%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	05 - Other Generation Plant	PtEverglades U5	34200	2.50%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	05 - Other Generation Plant	Sanford Comm	34100	2.49%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	06 - Transmission Plant - Electric	Transmission Plant - Electric	35200	1.64%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.27%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	06 - Transmission Plant - Electric	Transmission Plant - Electric	35400	2.63%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	06 - Transmission Plant - Electric	Transmission Plant - Electric	35500	2.34%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	06 - Transmission Plant - Electric	Transmission Plant - Electric	35600	2.42%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	06 - Transmission Plant - Electric	Transmission Plant - Electric	35800	1.85%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.64%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	07 - Distribution Plant - Electric	Mass Distribution Plant	36500	2.91%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	07 - Distribution Plant - Electric	Mass Distribution Plant	36670	1.82%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	08 - General Plant	G:General Plant	39420	14.29%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEAS	08 - General Plant	General Plant	39000	1.50%
023-SPILL PREVENTION CLEAN-UP & COUNTERMEASURES Total				
024-GAS REBURN	02 - Steam Generation Plant	Manatee U1	31200	1.70%
024-GAS REBURN	02 - Steam Generation Plant	Manatee U2	31200	1.70%
024-GAS REBURN Total				
026-UST REPLACEMENT/REMOVAL	08 - General Plant	General Plant	39000	1.50%

Florida Power Light Company
Environmental Cost Recovery Clause
2025 Annual Capital Depreciation Schedule

For the Period of: January 2025 Through December 2025

(1)	(2)	(3)	(4)	(5)
Project	Function	Unit	Utility Acc	DEPR RATE
026-UST REPLACEMENT/REMOVAL				
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31100	3.40%
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31200	4.97%
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31400	3.37%
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31500	3.76%
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31600	4.12%
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:GCEC PLANT - Unit 4	31200	7.69%
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:GCEC PLANT - Unit 5	31200	6.31%
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31200	5.03%
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31400	4.55%
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31500	4.59%
027 - Lowest Quality Water Source	02 - Steam Generation Plant	G:GCEC PLANT - Unit 7	31200	4.29%
027 - Lowest Quality Water Source	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	2.57%
027 - Lowest Quality Water Source	05 - Other Generation Plant	G:Smith Common - CT and CC	34300	3.63%
027 - Lowest Quality Water Source	05 - Other Generation Plant	G:Smith Common - CT and CC	34500	2.70%
027 - Lowest Quality Water Source	05 - Other Generation Plant	G:Smith Common - CT and CC	34600	3.10%
027 - Lowest Quality Water Source	05 - Other Generation Plant	G:Smith Unit 3 - Combined Cycle	34100	3.32%
027 - Lowest Quality Water Source	05 - Other Generation Plant	G:Smith Unit 3 - Combined Cycle	34500	2.75%
027 - Lowest Quality Water Source	05 - Other Generation Plant	Sanford Comm	34100	2.49%
027 - Lowest Quality Water Source Total				
028-CWA 316B PHASE II RULE	05 - Other Generation Plant	CapeCanaveral Comm	34100	2.37%
028-CWA 316B PHASE II RULE	05 - Other Generation Plant	G:Smith Common - CT and CC	34300	3.63%
028-CWA 316B PHASE II RULE Total				
031-CLEAN AIR INTER RULE - DEPR	05 - Other Generation Plant	Martin Comm	34100	1.98%
031-CLEAN AIR INTER RULE - DEPR	02 - Steam Generation Plant	Manatee U2	31200	1.70%
031-CLEAN AIR INTER RULE - DEPR Total				
036-LOW LEV RADI WSTE-LLW	03 - Nuclear Generation Plant	StLucie Comm	32100	1.70%
036-LOW LEV RADI WSTE-LLW	03 - Nuclear Generation Plant	Turkey Pt Comm	32100	2.35%
036-LOW LEV RADI WSTE-LLW Total				
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34000	0.00%
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34100	2.99%
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34300	3.03%
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34500	2.87%
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34650	20.00%
037-DE SOTO SOLAR PROJECT	05 - Other Generation Plant	Desoto Solar	34670	14.29%
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35200	1.64%
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	2.27%
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35310	2.63%
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35500	2.34%
037-DE SOTO SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35600	2.42%
037-DE SOTO SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.64%
037-DE SOTO SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	2.06%
037-DE SOTO SOLAR PROJECT	08 - General Plant	General Plant	39220	8.88%
037-DE SOTO SOLAR PROJECT Total				
038-SPACE COAST SOLAR PROJECT	01 - Intangible Plant	Intangible Plant	30300	various
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34100	2.86%
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34300	3.03%
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34500	2.86%
038-SPACE COAST SOLAR PROJECT	05 - Other Generation Plant	Space Coast Solar	34630	33.33%
038-SPACE COAST SOLAR PROJECT	06 - Transmission Plant - Electric	TransGeneratorLead	35300	2.27%
038-SPACE COAST SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35310	2.63%
038-SPACE COAST SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	1.64%
038-SPACE COAST SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	2.06%
038-SPACE COAST SOLAR PROJECT	08 - General Plant	General Plant	39220	8.88%
038-SPACE COAST SOLAR PROJECT Total				
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34000	0.00%
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34100	2.52%
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34300	2.75%
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34500	2.51%
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34600	3.11%
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin Solar	34670	14.29%
039-MARTIN SOLAR PROJECT	05 - Other Generation Plant	Martin U8	34300	2.93%
039-MARTIN SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35500	2.34%
039-MARTIN SOLAR PROJECT	06 - Transmission Plant - Electric	Transmission Plant - Electric	35600	2.42%

Florida Power Light Company
Environmental Cost Recovery Clause
2025 Annual Capital Depreciation Schedule

For the Period of: January 2025 Through December 2025

(1)	(2)	(3)	(4)	(5)
Project	Function	Unit	Utility Acc	DEPR RATE
039-MARTIN SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36660	1.43%
039-MARTIN SOLAR PROJECT	07 - Distribution Plant - Electric	Mass Distribution Plant	36760	2.17%
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39220	8.88%
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39240	8.09%
039-MARTIN SOLAR PROJECT	08 - General Plant	General Plant	39290	4.00%
039-MARTIN SOLAR PROJECT Total				
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	CapeCanaveral Comm	34300	0.00%
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	CapeCanaveral Comm	34100	2.37%
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	Dania Beach U7 (Lauderdale Comm U4	34300	0.00%
041-PRV MANATEE HEATING SYSTEM	05 - Other Generation Plant	FtMyers U2	34300	3.15%
041-PRV MANATEE HEATING SYSTEM	06 - Transmission Plant - Electric	Transmission Plant - Electric	35300	various
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36100	various
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36200	various
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36410	various
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36420	various
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36500	various
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36660	various
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36760	various
041-PRV MANATEE HEATING SYSTEM	07 - Distribution Plant - Electric	Mass Distribution Plant	36910	various
041-PRV MANATEE HEATING SYSTEM Total				
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt Comm	32100	2.35%
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt Comm	32500	2.98%
042-PTN COOLING CANAL MONITORING SYS	03 - Nuclear Generation Plant	Turkey Pt Comm	32550	20.00%
042-PTN COOLING CANAL MONITORING SYS Total				
044-Barley Barber Swamp Iron Mitiga	05 - Other Generation Plant	Martin Comm	34100	1.98%
044-Barley Barber Swamp Iron Mitiga Total				
045-800 MW UNIT ESP PROJECT-DEPR	02 - Steam Generation Plant	Manatee U1	31200	1.70%
045-800 MW UNIT ESP PROJECT-DEPR	02 - Steam Generation Plant	Manatee U2	31200	1.70%
045-800 MW UNIT ESP PROJECT-DEPR Total				
047-NPDES Permit Renewal Requiremnt	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31100	3.40%
047-NPDES Permit Renewal Requiremnt	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31400	3.37%
047-NPDES Permit Renewal Requiremnt	02 - Steam Generation Plant	G:GCEC PLANT - Unit 4	31400	7.54%
047-NPDES Permit Renewal Requiremnt	02 - Steam Generation Plant	G:GCEC PLANT - Unit 5	31400	7.64%
047-NPDES Permit Renewal Requiremnt	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31200	5.03%
047-NPDES Permit Renewal Requiremnt	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31400	4.55%
047-NPDES Permit Renewal Requiremnt	03 - Nuclear Generation Plant	StLucie Comm	32300	2.52%
047-NPDES Permit Renewal Requiremnt	03 - Nuclear Generation Plant	StLucie Comm	32100	1.70%
047-NPDES Permit Renewal Requiremnt	05 - Other Generation Plant	G:Smith Common - CT and CC	34300	3.63%
047-NPDES Permit Renewal Requiremnt Total				
050-STEAM ELEC EFFLUENT GUIDELI REV	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31100	3.40%
050-STEAM ELEC EFFLUENT GUIDELI REV	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31100	3.09%
050-STEAM ELEC EFFLUENT GUIDELI REV	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31200	3.32%
050-STEAM ELEC EFFLUENT GUIDELI REV	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31500	3.14%
050-STEAM ELEC EFFLUENT GUIDELI REV	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31600	2.43%
050-STEAM ELEC EFFLUENT GUIDELI REV	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31200	2.96%
050-STEAM ELEC EFFLUENT GUIDELI REV Total				
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31100	3.40%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31100	3.00%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31600	3.00%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31000	0.00%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31200	3.00%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31500	3.00%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31200	3.00%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 2	31200	3.00%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31000	0.00%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31100	3.09%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31200	3.32%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31500	3.14%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31600	2.43%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31100	2.15%
054-Coal Combustion Residuals	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31200	2.96%
054-Coal Combustion Residuals	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	2.57%
054-Coal Combustion Residuals	05 - Other Generation Plant	G:Smith Common - CT and CC	34300	3.63%
054-Coal Combustion Residuals	05 - Other Generation Plant	G:Smith Common - CT and CC	34500	2.70%

Florida Power Light Company
Environmental Cost Recovery Clause
2025 Annual Capital Depreciation Schedule

For the Period of: January 2025 Through December 2025

(1)	(2)	(3)	(4)	(5)
Project	Function	Unit	Utility Acc	DEPR RATE
054-Coal Combustion Residuals	05 - Other Generation Plant	G:Smith Common - CT and CC	34600	3.10%
054-Coal Combustion Residuals	05 - Other Generation Plant	G:Smith Unit 3 - Combined Cycle	34100	3.32%
054-Coal Combustion Residuals	06 - Transmission Plant - Electric	General Plant	39230	6.15%
054-Coal Combustion Residuals	07 - Distribution Plant - Electric	Mass Distribution Plant	36410	3.63%
054-Coal Combustion Residuals	07 - Distribution Plant - Electric	Mass Distribution Plant	36500	2.91%
054-Coal Combustion Residuals	07 - Distribution Plant - Electric	Mass Distribution Plant	36800	2.87%
054-Coal Combustion Residuals Total				
123-THE PROTECTED SPECIES PROJECT	05 - Other Generation Plant	CapeCanaveral U1CC	34300	2.69%
123-THE PROTECTED SPECIES PROJECT	05 - Other Generation Plant	FtMyers U2	34300	3.15%
123-THE PROTECTED SPECIES PROJECT Total				
124: Turkey Point Clean Water Recovery Center	05 - Other Generation Plant	Turkey Pt Combined Cycle	34100	2.51%
124: Turkey Point Clean Water Recovery Center	06 - Transmission Plant - Electric	G:Transmission Substations	35200	1.64%
124: Turkey Point Clean Water Recovery Center	06 - Transmission Plant - Electric	G:Transmission Substations	35300	2.27%
124: Turkey Point Clean Water Recovery Center	06 - Transmission Plant - Electric	G:Transmission Substations	35400	1.64%
124: Turkey Point Clean Water Recovery Center	06 - Transmission Plant - Electric	G:Transmission Substations	35500	2.34%
124: Turkey Point Clean Water Recovery Center	06 - Transmission Plant - Electric	G:Transmission Substations	35600	2.42%
124: Turkey Point Clean Water Recovery Center	06 - Transmission Plant - Electric	G:Transmission Substations	35800	1.85%
124: Turkey Point Clean Water Recovery Center Total				
401-Air Quality Assurance Testing	02 - Steam Generation Plant	G:GCEC Plant	31670	14.29%
401-Air Quality Assurance Testing Total				
402-GCEC 5, 6 & 7 Precipitator Projects	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31400	3.37%
402-GCEC 5, 6 & 7 Precipitator Projects	02 - Steam Generation Plant	G:GCEC PLANT - Unit 5	31200	6.31%
402-GCEC 5, 6 & 7 Precipitator Projects	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31200	5.03%
402-GCEC 5, 6 & 7 Precipitator Projects	02 - Steam Generation Plant	G:GCEC PLANT - Unit 7	31200	4.29%
402-GCEC 5, 6 & 7 Precipitator Projects Total				
410-GCEC Diesel Fuel Oil Remediation	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31200	4.97%
410-GCEC Diesel Fuel Oil Remediation Total				
414-Smith Stormwater Collection System	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	2.57%
414-Smith Stormwater Collection System	05 - Other Generation Plant	G:Smith Common - CT and CC	34500	2.70%
414-Smith Stormwater Collection System Total				
415-Smith Waste Water Treatment Facility	05 - Other Generation Plant	G:Smith Common - CT and CC	34100	2.57%
415-Smith Waste Water Treatment Facility Total				
416-Daniel Ash Management Project	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31100	3.00%
416-Daniel Ash Management Project	02 - Steam Generation Plant	G:DANIEL P-Com 1-2	31200	3.00%
416-Daniel Ash Management Project	02 - Steam Generation Plant	G:DANIEL P-Com 1-4	31670	14.29%
416-Daniel Ash Management Project	02 - Steam Generation Plant	G:DANIEL PLANT - Unit 1	31500	3.00%
416-Daniel Ash Management Project Total				
419-GCEC FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:GCEC Plant	31670	14.29%
419-GCEC FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31100	3.40%
419-GCEC FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31200	4.97%
419-GCEC FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31600	4.12%
419-GCEC FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:GCEC PLANT - Unit 4	31200	7.69%
419-GCEC FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:GCEC PLANT - Unit 5	31200	6.31%
419-GCEC FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31100	3.40%
419-GCEC FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31200	5.03%
419-GCEC FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:GCEC PLANT - Unit 6	31500	4.59%
419-GCEC FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:GCEC PLANT - Unit 7	31200	4.29%
419-GCEC FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:GCEC PLANT - Unit 7	31500	3.54%
419-GCEC FDEP Agreement for Ozone Attainment	02 - Steam Generation Plant	G:GCEC PLANT - Unit 7	31600	4.12%
419-GCEC FDEP Agreement for Ozone Attainment Total				
427-General Water Quality	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31100	2.15%
427-General Water Quality	02 - Steam Generation Plant	G:SCHERER PLANT-Common B	31200	3.32%
427-General Water Quality	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31200	2.96%
427-General Water Quality	02 - Steam Generation Plant	G:SCHERER PLANT-UNIT #3	31500	2.49%
427-General Water Quality	02 - Steam Generation Plant	G:Smith Common - CT and CC	34100	2.57%
427-General Water Quality	02 - Steam Generation Plant	G:Smith Common - CT and CC	34300	3.63%
427-General Water Quality	02 - Steam Generation Plant	G:Smith Common - CT and CC	34500	2.70%
427-General Water Quality	02 - Steam Generation Plant	G:Smith Common - CT and CC	34600	3.10%
427-General Water Quality	02 - Steam Generation Plant	G:GCEC PLANT - Common A	31100	3.40%
427-General Water Quality	06 - Transmission Plant - Electric	Transmission Plant - Electric	35500	2.34%
427-General Water Quality	06 - Transmission Plant - Electric	Transmission Plant - Electric	35600	2.42%
427-General Water Quality Total				

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-6P

C1-300

For the Period of: January 2025 Through December 2025

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
RATE CLASS	Avg 12 CP Demand Load Factor at Meter (%)	GCP Demand Load Factor at Meter (%)	Projected Sales at Meter (kWh)	Projected Avg 12 CP Demand at Meter (kW)	Projected GCP Demand at Meter (kW)	Demand Loss Expansion Factor	Energy Loss Expansion Factor	Projected Sales at Generation (kWh)	Projected Avg 12 CP Demand at Generation (kW)	Projected GCP Demand at Generation (kW)	kWh Sales at Generation (%)	12 CP Demand at Generation (%)	GCP Demand at Generation (%)
RS1/RTR1	59.4439283%	46.9876409%	69,097,198,682	13,269,325	16,786,985	1.0615124	1.0472298	72,360,646,473	14,085,553	17,819,593	54.6827654%	61.1500129%	62.1821866%
GS1/GST1	66.9862672%	52.7684894%	8,424,211,607	1,435,620	1,822,429	1.0615124	1.0472298	8,822,085,548	1,523,928	1,934,530	6.6668287%	6.6158721%	6.7506221%
GSD1/GSDT1/HLFT1/GSD1-EV	74.2936812%	62.2295999%	28,681,621,294	4,407,047	5,261,415	1.0614147	1.0471506	30,033,976,715	4,677,705	5,584,544	22.6966035%	20.3074532%	19.4874901%
OS2	160.3628171%	9.8247060%	14,271,131	1,016	16,582	1.0346285	1.0270621	14,657,338	1,051	17,156	0.0110765%	0.0045631%	0.0598670%
GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	82.7304878%	67.5672657%	10,471,590,113	1,444,917	1,769,181	1.0597859	1.0460148	10,953,438,046	1,531,303	1,874,953	8.2774866%	6.6478886%	6.5427232%
GSLD2/GSLDT2/CS2/CST2/HLFT3	86.6652527%	74.4330255%	3,858,466,918	508,236	591,759	1.0495443	1.0382727	4,006,140,948	533,416	621,077	3.0274310%	2.3157361%	2.1672748%
GSLD3/GSLDT3/CS3/CST3	92.2689695%	0%	931,313,140	115,222	0	1.0200336	1.0160433	946,254,499	117,530	0	0.7150822%	0.5102383%	0%
SST1T	89.2920720%	0%	161,259,573	20,616	0	1.0200336	1.0160433	163,846,713	21,029	0	0.1238186%	0.0912947%	0%
SST1D1/SST1D2/SST1D3	106.6769611%	0.7983974%	14,194,140	1,519	202,949	1.0346285	1.0270621	14,578,264	1,572	209,976	0.0110168%	0.0068225%	0.7327208%
CILC D/CILC G	91.1594723%	81.7008054%	2,591,658,769	324,543	362,116	1.0500902	1.0387986	2,692,211,395	340,799	380,254	2.0344976%	1.4795210%	1.3269122%
CILC T	93.5465389%	0%	1,442,270,584	176,001	0	1.0200336	1.0160433	1,465,409,399	179,527	0	1.1074063%	0.7793850%	0%
MET	78.3705198%	64.7239613%	74,076,309	10,790	13,065	1.0346285	1.0270621	76,080,972	11,164	13,517	0.0574942%	0.0484652%	0.0471697%
OL1/SL1/SL1M/PL1/OSI/II	15,427.1090409%	42.4229815%	668,335,896	495	179,841	1.0615124	1.0472298	699,901,276	525	190,904	0.5289137%	0.0022790%	0.6661665%
SL2/SL2M/GSCU1	97.8658375%	86.3481304%	75,283,939	8,781	9,953	1.0615124	1.0472298	78,839,585	9,322	10,565	0.0595789%	0.0404683%	0.0368671%
Total			126,505,752,094	21,724,128	27,016,274			132,328,067,170	23,034,424	28,657,070	100.0000000%	100.0000000%	100.0000000%

Notes:

(2) Avg CP Demand load factor based on projected 2022 load research data and 2025 projections: Column 4/ 8760 / Column 5

(3) Avg GNCP Demand load factor based on projected 2022 load research data and 2025 projectons: Column 4/ 8760 / Column 6

(4) Projected kWh sales for 2025

(5) (6) Avg CP and GNCP kW based on projected 2021 load research data and 2024 projections

(7) Based on 2024 demand losses

(8) Based on 2024 energy losses

(9) Column 4 * Column 8

(10) Column 5 * Column 7

(11) Column 6 * Column 7

(12) Column 9 / Total for Column 9

(13) Column 10 / Total for Column 10

(14) Column 11 / Total for Column 11

C1-300

FPSC EXH No. 4

ADMITTED

FLORIDA POWER & LIGHT COMPANY
Environmental Cost Recovery Clause (ECRC)
Projection
Total Jurisdictional Amount to be Recovered

Form 42-7P

C1-301

For the Period of: January 2025 Through December 2025

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
RATE CLASS	kWh Sales at Generation (% of Total)	12 CP Demand at Generation (% of Total)	GCP Demand at Generation (% of Total)	Energy Related Cost	12 CP Demand Related Cost	GCP Demand Related Cost	Total Environmental Costs	Projected Sales at Meter (kWh)	ECRC Factor (cents/kWh)
RS1/RTR1	54.6827654%	61.1500129%	62.1821866%	$25,690,427	$216,853,010	$6,581,288	$249,124,725	69,097,198,682	0.361
GS1/GST1	6.6668287%	6.6158721%	6.7506221%	$3,132,133	$23,461,512	$714,478	$27,308,123	8,424,211,607	0.324
GSD1/GSDT1/HLFT1/GSD1-EV	22.6966035%	20.3074532%	19.4874901%	$10,663,057	$72,015,232	$2,062,533	$84,740,822	28,681,621,294	0.295
OS2	0.0110765%	0.0045631%	0.0598670%	$5,204	$16,182	$6,336	$27,722	14,271,131	0.194
GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	8.2774866%	6.6478886%	6.5427232%	$3,888,833	$23,575,051	$692,474	$28,156,358	10,471,590,113	0.269
GSLD2/GSLDT2/CS2/CST2/HLFT3	3.0274310%	2.3157361%	2.1672748%	$1,422,313	$8,212,171	$229,382	$9,863,866	3,858,466,918	0.256
GSLD3/GSLDT3/CS3/CST3	0.7150822%	0.5102383%	0%	$335,952	$1,809,431	$0	$2,145,383	931,313,140	0.230
SST1T	0.1238186%	0.0912947%	0%	$58,171	$323,754	$0	$381,925	161,259,573	0.237
SST1D1/SST1D2/SST1D3	0.0110168%	0.0068225%	0.7327208%	$5,176	$24,194	$77,550	$106,920	14,194,140	0.753
CILC D/CILC G	2.0344976%	1.4795210%	1.3269122%	$955,824	$5,246,746	$140,439	$6,343,009	2,591,658,769	0.245
CILC T	1.1074063%	0.7793850%	0%	$520,269	$2,763,891	$0	$3,284,160	1,442,270,584	0.228
MET	0.0574942%	0.0484652%	0.0471697%	$27,011	$171,869	$4,992	$203,872	74,076,309	0.275
OL1/SL1/SL1M/PL1/OSI/II	0.5289137%	0.0022790%	0.6661665%	$248,488	$8,082	$70,506	$327,076	668,335,896	0.049
SL2/SL2M/GSCU1	0.0595789%	0.0404683%	0.0368671%	$27,991	$143,511	$3,902	$175,404	75,283,939	0.233
Total	100.0000000%	100.0000000%	100.0000000%	$46,980,849	$354,624,636	$10,583,880	$412,189,365	126,505,752,094	0.326

(2) From Form 42-6P, Col 12
(3) From Form 42-6P, Col 13
(4) From Form 42-6P, Col 14
(5) Total Energy $ from Form 42-1P, Line 5
(6) Total CP Demand $ from Form 42-1P, Line 5
(7) Total GNCP Demand $ from Form 42-1P, Line 5
(8) Col 5 + Col 6 + Col 7
(9) Projected kWh sales for the period January 2025 through December 2025
(10) Col 8 / Col 9

C1-301

FPSC EXH No. 4

ADMITTED

C1-302

FLORIDA POWER & LIGHT COMPANY
COST RECOVERY CLAUSES
2025 PROJECTION FILING WACC @10.80%

CAPITAL STRUCTURE AND COST RATES (a)

	Adjusted Retail	Ratio	Midpoint Cost Rates	Weighted Cost	Pre-Tax Weighted Cost
Long term debt	$21,959,326,776	31.448%	4.49%	1.4123%	1.41%
Short term debt	$1,501,833,747	2.151%	4.31%	0.0927%	0.09%
Preferred stock	$0	0.000%	0.00%	0.0000%	0.00%
Customer Deposits	$605,933,775	0.868%	2.15%	0.0187%	0.02%
Common Equity [(b)]	$34,624,611,215	49.586%	10.80%	5.3552%	7.17%
Deferred Income Tax	$10,338,915,044	14.806%	0.00%	0.0000%	0.00%
Investment Tax Credits					
Zero cost	$0	0.000%	0.00%	0.0000%	0.00%
Weighted cost	$797,370,986	1.142%	8.35%	0.0954%	0.12%
TOTAL	$69,827,991,542	100.00%		6.97%	8.82%

CALCULATION OF THE WEIGHTED COST FOR CONVERTIBLE INVESTMENT TAX CREDITS (C-ITC) [(c)]

	Adjusted Retail	Ratio	Cost Rate	Weighted Cost	Pre-Tax Cost
Long term debt	$21,959,326,776	38.81%	4.491%	1.743%	1.743%
Preferred Stock	$0	0.00%	0.000%	0.000%	0.000%
Common Equity	$34,624,611,215	61.19%	10.800%	6.609%	8.852%
TOTAL	$56,583,937,990	100.00%		8.352%	10.595%
RATIO					

DEBT COMPONENTS	
Long term debt	1.4123%
Short term debt	0.0927%
Customer Deposits	0.0187%
Tax credits weighted	0.0199%
TOTAL DEBT	**1.5436%**

EQUITY COMPONENTS:	
PREFERRED STOCK	0.0000%
COMMON EQUITY	5.3552%
TAX CREDITS -WEIGHTED	0.0755%
TOTAL EQUITY	**5.4307%**
TOTAL	6.9743%
PRE-TAX EQUITY	7.2744%
PRE-TAX TOTAL	8.8180%

Note:

(a) Capital structure includes a deferred income tax proration adjustment consistent with FPSC Order No. PSC-2020-0165-PAA-EU, Docket No. 20200118-EU.
(b) Cost rate for common equity represents FPL's mid-point return on equity approved by the FPSC in Order No. PSC-2021-0446-S-EI, Docket No. 20210015-EI.
(c) This capital structure applies only to Convertible Investment Tax Credit (C-ITC)

C1-302

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Air Operating Permit Fees

Project No. 1

Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549, and Section 403.0872, Florida Statutes, require each major source of air pollution to pay an annual license fee. The amount of the fee is based on each source's previous year's emissions. The air operating permit fees project covers units in Florida, as well as the Company's ownership share of Plant Scherer Unit 3 located in Juliette, Georgia and Daniel Unit 1 and Unit 2 in Moss Point, Mississippi. The fees for units in Florida are paid to the Florida Department of Environmental Protection ("FDEP") in the first quarter of each year. The Company pays its share of the fees for Scherer Unit 3 to Georgia Power Company ("Georgia Power"), the operating agent, to remit to the Georgia Environmental Protection Division ("EPD"). Fees for Daniel Unit 1 and Unit 2 are paid to Mississippi Power Company ("Mississippi Power") for submittal to the Mississippi Department of Environmental Quality ("MDEQ").

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

O&M - Previous year's air operating permit fees for Florida facilities are calculated based on year-end generating unit emissions and FDEP fees for each ton of regulated pollutant emitted. FPL submitted to the FDEP payment for the 2023 emissions in March of 2024. Permit fees for FPL's ownership share of Scherer Unit 3 will be paid to Georgia Power for submittal to the Georgia EPD. Title V operating permit fees for FPL's ownership share of Daniel Units 1 and 2 will be paid to Mississippi Power for submittal to the MDEQ based on finalized emission data.

Project Costs:

FPSC EXH No. 4

ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

(January 1, 2024 to December 31, 2024)

O&M - Project expenses are estimated to be $215,428, which is $33,204 or 18.2% higher than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M - Estimated project expenses for the projection period are $134,982.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Low NOx Burner Technology

Project No. 2

Project Description:

Under Title I of the Clean Air Act Amendments ("CAAA") of 1990, Public Law 101-549, utilities with units located in areas designated as "non-attainment" for ozone are required to reduce Nitrogen Oxide ("NOx") emissions by implementing Reasonably Available Control Technology. To comply with the state's plan to bring the Miami-Dade, Broward, and Palm Beach County areas into compliance with the ozone air quality standard, FPL implemented NOx burner technology on its oil- and gas-fired steam generating units in those counties to reduce emissions of the pollutants that contributed to the ozone non-attainment. All affected units in Miami-Dade, Broward, and Palm Beach County have now been retired.

The Gulf Clean Energy Center ("GCEC") Low NOx burners and associated equipment were installed to meet the requirements of the 1990 CAAA for coal-fired power plants. The GCEC Low NO_x burner systems have proven effective in reducing NO_x emissions.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

There is no new activity scheduled in 2024.

Project Costs:

(January 1, 2024 to December 31, 2024)

Capital - Project revenue requirements are estimated to be $2,111,888, which is $11,638 or 0.6% higher than previously projected.

FPSC EXH No. 4

ADMITTED

C1-306

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Projections:

(January 1, 2025 to December 31, 2025)

Capital - Estimated project revenue requirements for the projection period are $2,038,103.

C1-306

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Continuous Emission Monitoring Systems ("CEMS")

Project No. 3

Project Description:

The Clean Air Act Amendments of 1990, Public Law 101-549, established requirements for the monitoring, record keeping, and reporting of Sulfur Dioxide ("SO_2"), Nitrogen Oxide ("NOx"), and Carbon Dioxide ("CO_2") emissions from affected air pollution sources. FPL's fossil-fired generating units are affected by these regulations and CEMS have been installed to comply with these requirements. Operation and maintenance of CEMS in accordance with the provisions of Title 40 of the Code of Federal Regulations ("CFR") Part 75 is an ongoing activity performed according to the requirements of the CEMS Quality Assurance ("QA") Program Manual approved by the U.S. Environmental Protection Agency ("EPA").

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

Operation, maintenance, and certification of the CEMS continues to be performed according to the requirements of the CEMS QA Program Manual, all applicable federal and state regulations, as well as local requirements. The Ft. Myers Energy Center and Martin CEMS analyzer replacement projects were placed in-service during the first half of 2024. CEMS replacement parts are purchased as needed for repairs and/or preventative maintenance. CEMS analyzer calibration gases that ensure the accuracy of the measurements, are required to be used daily and are purchased as needed. FPL maintains its CEMS 24/7 software support contract with its CEMS vendor to ensure proper functionality as well as the integrity of the CEMS data. Training on the operation and maintenance of the system, as well as regulation changes, continues as needed.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M - Project expenses are estimated to be $100,337, or 14.1%, higher-than-projected. The variance is primarily due to ECRC costs for Plant Daniel CEMS mistakenly being booked to the Air Quality Compliance Project in 2023. The costs were booked to the appropriate CEMS ECRC project in March 2024.

Capital - Project revenue requirements are estimated to be $1,113,034, which is $35,496 or 3.3% higher than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M - Estimated project expenses for the projection period are $761,804.

Capital - Estimated project revenue requirements for the projection period are $1,084,349.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Maintenance of Stationary Above Ground Fuel Storage Tanks

Project No. 5

Project Description:

Florida Administrative Code ("F.A.C.") Chapter 62-762, provides standards for the maintenance of stationary above ground fuel storage tank systems and associated piping. These standards impose various implementation schedules for internal and external inspections, coating, repairs, and upgrades to FPL's fuel storage tanks including secondary containment, spill containment, release detection, overfill protection (e.g., high level alarms, level gauges, etc.) and cathodic protection. Inspections and work performed on the fuel storage tanks and piping must follow certain standards such as the American Petroleum Institute ("API") standards. The project also requires equipment testing and includes registration fees that must be paid to the Florida Department of Environmental Protection ("FDEP") for tanks that are in operation.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

Work continued on miscellaneous maintenance of above ground fuel storage tanks and piping systems during 2024. During the second half of 2024, Plant Smith has a painting project scheduled for the combustion turbine diesel tanks and Plant Martin plans to have internal and external tank inspections performed. Storage tank registration fees have been paid to the FDEP and updated tank placards have been received for 2024-2025.

Project Costs:

(January 1, 2024 to December 31, 2024)

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

O&M - Project expenses are estimated to be $274,254, or 117.0%, higher-than-projected. The variance is primarily due to having inadvertently omitted from the 2024 ECRC Projection filing costs for the Martin Terminal fuel tank internal and external inspections. These costs were included in the 2024 ECRC actual/estimated filing.

Capital - Project revenue requirements are estimated to be $1,775,141, which is $32,040 or 1.8% higher than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M - Estimated project expenses for the projection period are $508,325.

Capital - Estimated project revenue requirements for the projection period are $1,743,604.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Oil Spill Clean-up/Response Equipment

Project No. 8

Project Description:

The Oil Pollution Act of 1990 mandated that all regulated facilities that store or transfer oil over certain quantities and which reasonably could be expected to discharge oil into navigable waters prepare Facility Response Plans ("FRPs") to address a worst-case discharge of oil. The FRPs were required to be submitted to the appropriate agency (i.e., Coast Guard, EPA, and Department of Transportation Pipeline & Hazardous Materials Administration) by August 18, 1993, or prior to going into operation. In these plans, a facility owner or operator must identify (among other items) its spill management team organization, response equipment and training, equipment inspection, and exercise program. FPL developed plans for eleven power plants, two fuel oil terminals, and a pipeline. Additionally, for each site, FPL purchased the mandated response equipment and secured resources to respond to a worst-case discharge at each site.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

FRP updates continue to be performed for all sites as required. Routine maintenance and select replacement of oil spill response equipment has continued throughout the year. Training, as well as third quarter and fourth quarter oil spill drills, are planned.

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M - Project expenses are estimated to be $274,946, which is $14,208 or 5.5% higher than previously projected.

FPSC EXH No. 4

ADMITTED

C1-312

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Capital - Project revenue requirements are estimated to be $85,770, which is $2,142 or 2.4% lower than previously projected.

Project Projections:

(January 1, 2025, to December 31, 2025)

O&M - Estimated expenses costs for the projection period are $270,000.

Capital - Estimated project revenue requirements for the projection period are $66,809.

C1-312

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Relocate Storm Water Runoff

Project No. 10

Project Description:

The National Pollutant Discharge Elimination System ("NPDES") permit, Permit No. FL0002206, for the St. Lucie plant contains effluent discharge limitations for industrial-related storm water from the plant and land utilization building areas. The requirements became effective on January 1, 1994. As a result of these requirements, affected areas were surveyed, graded, excavated, and paved as necessary to clean and redirect the storm water runoff. The storm water runoff is collected and discharged to existing water catch basins on site.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

There is no new activity scheduled in 2024.

Project Costs:

(January 1, 2024 to December 31, 2024)

Capital - Project revenue requirements are estimated to be $5,149, which is $29 or 0.6% higher than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

Capital - Estimated project revenue requirements for the projection period are $4,975.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Air Quality Compliance Program

Project No. 11

Project Description:

As required by the Clean Air Act ("CAA"), the Environmental Protection Agency ("EPA") and individual states have promulgated rules to ensure that the ambient air to which the public is exposed meets and maintains National Ambient Air Quality Standards ("NAAQS") that are protective of human health and the environment with an adequate margin of safety. EPA also establishes pollutant performance standards for new emission units to prevent significant deterioration of the NAAQS. New emission units must demonstrate that the design incorporates Best Available Control Technology ("BACT") to ensure the implementation of cost-effective emission controls. EPA and the state environmental agencies, including the Florida Department of Environmental Protection ("FDEP"), make the determination whether the proposed controls represent BACT.

During FPL's engineering and construction of the combined cycle units of Martin Unit 8 and Manatee Unit 3, the FDEP revised its BACT standards for Nitrogen Oxide ("NOx") emissions from combined cycle units requiring implementation of Selective Catalytic Reduction ("SCR") controls for the units. Costs associated with construction and operation of the additional SCR controls for Martin Unit 8 and Manatee Unit 3 are included in the ECRC.

EPA promulgated the Clean Air Interstate Rule ("CAIR") in 2005 to address non-attainment areas within states and the transport of pollutants from upwind fossil generating units to downwind non-attainment areas. CAIR, and subsequently the Cross-State Air Pollution Rule ("CSAPR") that replaced CAIR, established emission budgets for affected generating units under a cap-and-trade emission allowance program. FPL's CAIR project, and Gulf Power

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Company's ("Gulf") Air Quality Compliance Program, implemented strategies to comply with annual and ozone season NOx and Sulfur Dioxide ("SO_2"), emissions requirements for its affected fossil generating units as the most cost-effective compliance plan. The CAIR project included engineering studies for minimizing compliance costs, modification of FPL's 800 MW units (Martin Plant Units 1 and 2, Manatee Plant Units 1 and 2) to reliably cycle units, the construction and operation of SCRs on St. Johns River Power Park ("SJRPP") Units 1 and 2, the construction and operation of the scrubber and SCR for Scherer Unit 4, and the installation of CEMS for the peaking gas turbine units. Similarly, to comply with CAIR emission budgets, Gulf installed the GCEC scrubber, SCRs, and Selective Non-Catalytic Reduction ("SNCR") controls, and the Daniel scrubber and injection systems. The costs associated with the Company's ownership share of the Scherer 3 SCR, scrubber project, and associated equipment are also included in Project 11. CAIR project O&M expenses primarily include the cost of anhydrous ammonia, hydrated lime, limestone, and general expenses.

To address emissions of Hazardous Air Pollutants ("HAPs") from coal and oil-fired electric generating units, EPA promulgated the Clean Air Mercury Rule ("CAMR") in 2005 which was subsequently replaced by the Mercury and Air Toxics Standard ("MATS") in 2013. Following the promulgation of the CAMR program, the Georgia Environmental Protection Division ("EPD") issued its rules for control of coal-fired power plant emissions through its Multi-Pollutant Rule which required the installation of controls and imposed additional monitoring requirements. To comply with the EPA and Georgia EPD rules, the owners of Plant Scherer installed baghouses and activated carbon injection systems on all 4 coal-fired units, with Gulf and FPL responsible for their ownership share of Scherer Units 3 and 4. The Daniel Unit 1 and Unit 2 scrubbers were constructed with bromine and activated carbon injection systems for MATS compliance. The GCEC scrubber and SCRs installed for SO_2 and NOx controls provided an additional co-benefit of reducing mercury emissions for MATS. FPL and JEA also

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

installed Mercury CEMS on SJRPP Units 1 and 2 to comply with the monitoring requirements of MATS. To retain oil combustion capability in compliance with the MATS emission standards for its oil-fired 800 MW fossil steam generating units, FPL installed Electrostatic Precipitators ("ESP") on Martin Units 1 and 2 and Manatee Units 1 and 2.

FPL retired Martin Units 1 and 2 in 2018 and SJRPP Units 1 and 2 in 2018. The GCEC ceased coal operation in 2020 and now operates Units 4-7 on natural gas. Additionally, FPL terminated its ownership interest in Scherer Unit 4 in 2021.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

During 2024, the Air Quality Compliance program includes costs associated with the following: Daniel Scrubber, SCR, and sorbent injection systems; former GCEC Scrubber systems, Scherer Scrubber, SCR, and baghouse; Martin Unit 8 SCR; Manatee Unit 3 SCR, Manatee Unit 1 and Unit 2 800 MW cycling projects and ESP operation.

Project O&M costs for the SCR systems include the cost for routine maintenance of equipment as well as instrumentation and controls. Additionally, anhydrous ammonia is purchased as needed throughout the year to comply with permit emission limits. Annual training and equipment inspections and calibrations are completed as required. The Manatee Plant ESP systems will continue to operate until the units are retired.

Project O&M costs at Scherer and Daniel include routine maintenance of the SCR, scrubber, and associated sorbent costs for removal of SO_2 and ammonia costs for control of NOx. Scrubber wastewater treatment, gypsum handling, and limestone storage costs are also included. Operation of the Scherer Unit 3 baghouse and sorbent injection system continues

per the requirements of the State of Georgia Multi Pollutant Rule and MATS. GCEC costs are associated with the reclaimed water system and scrubber equipment retirement, including closure of the gypsum storage area, wastewater treatment, and associated environmental compliance activities.

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M - Project expenses are estimated to be $3,801,421, or 70.4%, higher-than-projected. The variance is primarily due to additional costs associated with Plant Daniel and Plant Scherer that could not be determined at the time FPL prepared its 2024 ECRC Projection Filing. Increased costs for Plant Daniel include installation of an Underground Injection Control ("UIC") well liner and pump, sedimentation and gypsum pond evaporators, as well as additional wastewater treatment costs. Increased costs for Plant Scherer include the limestone silo replacement project, scrubber digital control system upgrade, as well as baghouse and limestone handling expenses.

Capital - Project revenue requirements are estimated to be $202,023,354, which is $4,209,306, or 2.1%, higher than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M - Estimated project costs for the projection period are $7,955,779.

Capital - Estimated revenue requirements for the projection period are $196,248,029.

FPSC EXH No. 4
ADMITTED

C1-318

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Scherer Discharge Pipeline

Project No. 12

Project Description:

On March 16, 1992, pursuant to the amended provisions of the Georgia Water Control Act, the Federal Clean Water Act, and the rules and regulations promulgated thereunder, the Georgia Department of Natural Resources ("the Department") issued a National Pollutant Discharge Elimination System ("NPDES") permit for Plant Scherer to Georgia Power. In addition to the permit, the Department issued Administrative Order EPD-WQ-1855, which provided a schedule for compliance by April 1, 1994, with facility discharge limitations to Berry Creek. As a result of these limitations, and pursuant to the order, Georgia Power was required to construct an alternate outfall to redirect certain wastewater discharges to the Ocmulgee River. Pursuant to the ownership agreement with Georgia Power for Scherer Unit 4, FPL was required to pay for its share of the construction of the discharge pipeline, which constitutes the alternate outfall.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

There is no new activity scheduled in 2024.

Project Costs:

(January 1, 2024 to December 31, 2024)

Capital - Project revenue requirements are estimated to be $26,688, which is $149 or 0.6% higher than previously projected.

C1-318

FPSC EXH No. 4

ADMITTED

C1-319

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Projections:

(January 1, 2025 to December 31, 2025)

Capital - Estimated project revenue requirements for the projection period are $25,779.

C1-319

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: NPDES Permit Fees

Project No. 14

Project Description:

In compliance with Rule 62-4.052, Florida Administrative Code ("F.A.C."), FPL is required to pay annual regulatory program and surveillance fees for any National Pollutant Discharge Elimination System ("NPDES") permits that are required to allow the discharge of wastewater to surface waters. These fees implement the Florida Legislature's intent that the FDEP's costs for administering the NPDES program be borne by the regulated parties, as applicable. Five-year permit renewal fees required for the NPDES industrial wastewater permits at the Gulf Clean Energy Center ("GCEC"), and Plants Smith and Scholz are also included when required.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

The NPDES permit fees were paid to the FDEP for applicable power generation plants.

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M - Project costs are estimated to be $69,199, which is $34,501 or 33.3% less than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M - Estimated project costs for the projection period are $103,700.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Oil-Filled Equipment and Hazardous Substance Remediation

Project 19

Project Description:

Florida Statutes Chapter 376 – Pollutant Discharge Prevention and Removal requires that any person discharging a pollutant immediately undertake to contain, remove, and abate the discharge to the satisfaction of the FDEP. This project includes the prevention and removal of pollutant discharges, including mineral oil and historical arsenic impacts, at FPL substations.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

Leak repair and regasketing work continues as needed on affected equipment identified during inspections. A mobile transformer is currently being utilized in order to repair and regasket leaking transformers at one substation site. It is anticipated that the use of one additional mobile transformer may be required in the remainder of 2024. Arsenic remediation work continues to be addressed at substations where historical impacts have been identified.

The 2024 substation remediation activities include operation and maintenance of existing remediation systems, leachability and treatment studies to inform development of remedial action plans for impacted sites, as well as site assessment and groundwater monitoring as required by the FDEP. FPL completed public noticing of impacted properties and temporary points of compliance for four sites. Notice of facility conditions restriction packages for the Graceville, Destin, and Marianna substations were completed and an engineering control and maintenance plan was submitted to FDEP for the Jay Road substation. The Company

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

requested and received FDEP approval for a release from further groundwater remedial actions or, a No Further Action ("NFA") with Conditions, for the Miramar Beach substation site.

Excavation of impacted soil from the East Gate substation is planned for September 2024. A remedial action plan consisting of dewatering and source removal for the retired St. Andrews substation site was approved by the FDEP. Planning and permitting activities will be conducted during the second half of 2024 for the upcoming St. Andrews soil excavation project scheduled for early 2025. A soil assessment report for the former Wewa Road substation was completed and submitted to the FDEP in early 2024. Results of the soil assessment are currently being used to develop a groundwater treatability study and soil excavation plan that will be submitted to FDEP by the end of 2024.

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M - Project costs are estimated to be $8,142,177, which is $5,752, or 0.1% lower than previously projected.

Capital - Project expenditures are estimated to be $491,694, which is $33,141 or 6.3% lower than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M - Estimated project costs for the projection period are $10,013,108.

Capital - Estimated project revenue requirements for the projection period are $547,155.

FPSC EXH No. 4
ADMITTED

C1-323

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Wastewater Discharge Elimination & Reuse

Project No. 20

Project Description:

Pursuant to 33 U.S.C. Section 1342 and Title 40 Code of Federal Regulations ("CFR") Part 122, FPL is required to obtain National Pollutant Discharge Elimination System ("NPDES") permits for each power plant facility that discharges to surface waters. Issued NPDES permits contain requirements to develop and implement a Best Management Practice Pollution Prevention Plan to minimize or eliminate, whenever feasible, the discharge of regulated pollutants to surface waters. In addition, the FDEP Industrial Wastewater Permits issued under Chapter 62-620, Florida Administrative Code ("F.A.C."), regulate any wastewater discharges to groundwater, and the Miami-Dade County Department of Environmental Resource Management requires the Turkey Point plant's wastewater discharges into canals meet county water quality standards found in Section 24-42, Code of Miami-Dade County. In order to address these requirements, FPL has undertaken a multifaceted project, which includes activities such as ash basin lining, installation of retention tanks, tank coating, sump construction, installation of pumps, motor, and piping, boiler blowdown recovery, site preparation, separation of stormwater and ash contact water systems, separation of potable and service water systems, and the associated engineering and design work to implement these projects.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

There is no new activity scheduled in 2024.

C1-323

FPSC EXH No. 4

ADMITTED

C1-324

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Costs:

(January 1, 2024 to December 31, 2024)

Capital - Project revenue requirements are estimated to be $67,575, which is $378 or 0.6% higher than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

Capital - Estimated project revenue requirements for the projection period are $65,267.

C1-324

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: St. Lucie Turtle Nets

Project No. 21

Project Description:

The St. Lucie Turtle Nets Project includes a barrier net that is installed across the intake canal at the St. Lucie Plant ("PSL") to prevent several species of sea turtles and other listed species from being drawn into the cooling-water inlets of the generation units. In accordance with Section 7(a)(2) of the Endangered Species Act ("ESA"), the National Marine Fisheries Services ("NMFS") issued a Biological Opinion ("BO") to PSL on May 4, 2001, that includes specific terms and conditions related to the protection of ESA-listed species and designated critical habitat. The barrier net is required to fulfill FPL's obligation under the ESA to limit lethal takes of sea turtles, consistent with the 2001 BO and subsequent amendments.

On August 8, 2022, NMFS issued a new BO to PSL that includes requirements related to monitoring the barrier net system for possible giant manta ray entanglement. Prior to implementation of the August 2022 BO, PSL was required under normal circumstances to have a trained marine biologist available during daylight hours on weekdays to monitor the barrier net and rescue sea turtles and smalltooth sawfish that may become entangled. The new BO expanded those requirements. PSL is now required to have at least one biologist trained by NMFS in the safe handling and release of giant manta rays available to monitor the barrier net 365 days per year between the hours of 6 a.m. and 10 p.m. The BO also established new recovery protocols for the giant manta ray, requiring that any giant manta rays entangled in the net be recovered, tagged, and released in accordance with specific procedures. FPL filed a petition on July 28, 2023, requesting to modify the St. Lucie Turtle Nets Project to include the additional costs associated with the giant manta ray monitoring and recovery activities required under the August 2022 BO. The costs were approved for

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

recovery through the ECRC in Order No. PSC-2023-0344-FOF-EI issued on November 16, 2023.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

Biological monitoring is ongoing as required by the BO. Biota removal has been conducted as required to maintain the barrier net.

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M - Project costs are estimated to be $191,728, which is $27,872, or 12.7% lower than previously projected.

Capital - Project revenue requirements are estimated to be $710,915, which is $5,457 or 0.8% higher than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M - Estimated project costs for the projection period are $226,686.

Capital - Estimated project revenue requirements for the projection period are $701,088.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Pipeline Integrity Management Program

Project No. 22

Project Description:

FPL is required to develop and implement a written pipeline integrity management program for its hazardous liquid/gas pipelines. This program must include the following elements: (1) a process for identifying which pipeline segments could affect a high consequence area; (2) a baseline assessment plan; (3) an information analysis that integrates all available information about the integrity of the entire pipeline and the consequences of a failure; (4) the criteria for determining remedial actions to address integrity issues raised by the assessments and information analysis; (5) a continual process of assessment and evaluation of pipeline integrity; (6) the identification of preventive and mitigative measures to protect the high consequence area; (7) the methods to measure the program's effectiveness; (8) a process for review of assessment results and information analysis by a person qualified to evaluate the results and information; and (9) record keeping.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

Manatee terminal pipeline maintenance is anticipated to occur in the second half of 2024.

Project Costs:

(January 1, 2024 to December 31, 2024)

Capital - Project revenue requirements are estimated to be $251,596, which is $4,676 or 1.9% higher than previously projected.

FPSC EXH No. 4

ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Projections:

(January 1, 2025 to December 31, 2025)

Capital - Estimated project revenue requirements for the projection period are $248,252.

FPSC EXH No. 4
ADMITTED

C1-329

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Spill Prevention, Control, and Countermeasures ("SPCC") Program

Project No. 23

Project Description:

The EPA issued the Oil Pollution Prevention Regulation (i.e., SPCC rule) to address the oil spill prevention provisions contained in the Federal Water Pollution Control Act of 1972 (later amended as the Clean Water Act) to prevent discharges of oil from reaching the navigable waters of the United States. The SPCC rule requires certain facilities to prepare and implement SPCC Plans to address oil spill prevention requirements including the establishment of procedures, methods, equipment, and other requirements to prevent discharges of oil as described above. As revised, the SPCC rule requires that each regulated facility prepare and implement a SPCC Plan that addresses: 1) installation of secondary containment and/or diversionary structures for bulk oil storage containers, certain oil-filled equipment, piping, and tank truck unloading racks/areas; 2) installation of overfill protection devices and procedures (e.g., tank level alarms, etc.); 3) facility drainage and diversionary systems; and 4) required training, inspections, and testing as well as security measures.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

FPL routinely reviews and updates the SPCC Plans for its power plants, fuel terminal facilities, service centers, and substations. These updates incorporate modifications to tanks, piping, equipment, transformers, containment features and drainage systems as well as enhancements to facility inspection programs. A new oil SPCC plan was developed for the Gulf Clean Energy Center ("GCEC") in June of 2021 in accordance with Title 40 Code of Federal Regulations Part 112. The plan requires the installation of permanent oil

C1-329

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

containment booms to capture potential oil spills and prevent oil from reaching surface waters. Construction of the boom was initiated during 2023 and is scheduled to be complete in October 2024. Initial design of the Ft. Lauderdale permanent oil boom has been completed with construction scheduled for 2026 or later. Design of the Martin oil water separator upgrade project is ongoing with construction scheduled to be completed during the first half of 2025. Damaged oil diversionary structures at substation sites will be repaired during the second half of 2024 as needed.

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M - Project costs are estimated to be $962,757, which is $37,026 or 3.7% lower than previously projected.

Capital - Project revenue requirements are estimated to be $474,655, or 12.4%, lower than previously projected. The variance is primarily due to postponing construction of the Ft. Lauderdale permanent oil boom project to 2026 or later.

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M - Estimated project costs for the projection period are $1,157,710.

Capital - Estimated project revenue requirements for the projection period are $4,120,462.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Manatee Plant Reburn

Project No. 24

Project Description:

This project involves the installation of reburn technology on Manatee Units 1 and 2 to provide significant reductions in Nitrogen Oxide ("NOx") emissions from Manatee Units 1 and 2 to reduce impacts to local ozone air quality as required by the Florida Department of Environmental Protection. FPL determined that reburn technology was the most cost-effective method to achieve significant reductions in NOx emissions. Reburn is an advanced NOx control technology that has been developed for and applied successfully in, utility and large industrial boilers to reduce emissions that do not require the use of reagents, catalysts, and pollution reduction or removal equipment.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

Maintenance and repairs have been completed as required.

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M - Project costs are estimated to be $20,000, which is on target for 2024.

Capital - Project revenue requirements are estimated to be $1,810,802 which is $11,683 or 0.7% higher than previously projected.

FPSC EXH No. 4

ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M - Estimated project costs for the projection period are $20,000.

Capital - Estimated project revenue requirements for the projection period are $1,764,158.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Underground Storage Tank ("UST") Replacement/Removal

Project No. 26

Project Description:

Chapter 62-761.500 of the Florida Administrative Code ("F.A.C."), dated July 13, 1998, required the removal or replacement of existing Category-A and Category-B storage tank systems with systems meeting the standards for Category-C storage tank systems by December 31, 2009. UST Category-A tank systems are single-walled tanks or underground single-walled piping with no secondary containment that were installed before June 30, 1992.

UST Category-B tanks are tanks containing pollutants after June 30, 1992, or a hazardous substance after January 1, 1994, that must have secondary containment. Small diameter piping that comes in contact with the soil that is connected to a UST shall have secondary containment if installed after December 10, 1990.

UST and AST Category-C tanks under F.A.C. 62-761.500 are tanks that must have some or all of the following: a double wall, be made of fiberglass, exterior coatings that protect the tank from external corrosion, secondary containment (e.g., concrete walls and floor) for the tank and overfill protection.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

There is no new activity scheduled in 2024.

FPSC EXH No. 4

ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Costs:

(January 1, 2024 to December 31, 2024)

Capital - Project revenue requirements are estimated to be $6,555, which is $44 or 0.7% higher than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

Capital - Estimated project revenue requirements for the projection period are $6,407.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Lowest Quality Water Source ("LQWS")

Project No. 27

Project Description:

The LQWS Project is required in order to comply with permit conditions in the Consumptive Use Permits ("CUP") issued by the St. Johns River Water Management District ("SJRWMD" or "the District") for the Sanford Plant and the Northwest Florida Management District ("NWFWMD") for Plant Smith and the Gulf Clean Energy Center ("GCEC"). Those permit conditions are intended to preserve Florida's groundwater, which is an important environmental resource.

The SJRWMD adopted a policy in 2000 that, upon permit renewal, a user of the District's water is required to use the lowest quality of water that is technically, environmentally, and economically feasible for its needs. In 2000, the SJRWMD issued a CUP that required the use of water from the Sanford Cooling Pond as the LQWS. In 2021, the SJRWMD issued a renewed CUP, which required all groundwater use at the Sanford Plant to be replaced with surface water. The permit required the elimination of groundwater use, except as a back-up supply, by August 1, 2023.

Specific Condition 11 of Plant Smith's CUP requires the implementation of measures to increase the facility's water conservation and efficiency. Phase I of the Smith Water Conservation project consisted of adding pumps, piping, and controls to reclaim water from the ash pond for reuse. During Phase II of the project, a closed loop chiller was installed for the laboratory sampling system to further reduce groundwater usage. Phase III of the project included investigating and installing an Underground Injection Control ("UIC") well system to allow Plant Smith to utilize reclaimed water in lieu of existing saltwater cooling

water withdrawn from North Bay. After significant review, FPL determined that the reclaimed water project would not be a beneficial opportunity for Plant Smith. Among other reasons, FPL determined that (i) the existing non-potable saltwater supply for the plant is the lowest quality of water available as compared to the blend of potable water and reclaimed water available from Bay County and (ii) additional O&M cost would be required to utilize reclaimed water as compared to the continued use of the saltwater cooling water supply.

Specific Condition 19 of GCEC's CUP requires the plant to implement measures to increase water conservation and efficiency at the facility. The goal of the GCEC water conservation and consumptive use efficiency project is to reduce the demand for groundwater and surface water withdrawals. The first GCEC water conservation project included installing automatic level controls on the fire water tanks in order to reduce groundwater usage. The second phase of the project involved utilizing reclaimed water to reduce the demand for groundwater and surface water withdrawals at the facility. The GCEC began receiving reclaimed water in November 2010. The GCEC also installed defoaming and acid injection systems for the Unit 6 and 7 cooling towers in order to treat scaling and foam associated with reclaimed water usage.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

The Sanford Plant groundwater supply wells were abandoned prior to August 1, 2024 in accordance with the facility's CUP. Required operations and maintenance activities as well as compliance monitoring are ongoing for the GCEC reclaimed water system and Sanford LQWS projects.

FPSC EXH No. 4

ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M - Project expenses are estimated to be $321,668, which is $1,261 or 0.4% lower than previously projected.

Capital - Project revenue requirements are estimated to be $4,419,315, which is $255,703 or 5.4% higher than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M - Estimated project costs for the projection period are $344,075.

Capital - Estimated project revenue requirements for the projection period are $4,299,194.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: CWA 316(b) Phase II Rule

Project No: 28

Project Description:

The final rule entitled, "National Pollutant Discharge Elimination System - Final Regulations to Establish Requirements for Cooling Water Intake Structures at Existing Facilities and Amend Requirements at Phase I Facilities" (the 316(b) Rule and formerly the Clean Water Act ("CWA") 316(b) Phase II Rule) became effective October 14, 2014, and is found in Title 40 Code of Federal Regulations Parts 122 and 125, which implement section 316(b) of the CWA for existing power plants. The 316(b) Rule is applicable to all power plants and other manufacturing facilities that employ a cooling water intake structure and that withdraw two million gallons per day or more of water from rivers, streams, lakes, reservoirs, estuaries, oceans, or other Waters of the United States for cooling purposes. The 316(b) Rule established national requirements that reflect the Best Technology Available ("BTA") for the location, design, construction, and capacity of existing cooling water intake structures to minimize adverse environmental impacts. The Florida Department of Environmental Protection ("FDEP") adopted the 316(b) Rule on June 24, 2015 which is applicable to the following FPL facilities: Cape Canaveral Energy Center ("CCEC"), Ft. Myers Plant ("PFM"), Dania Beach Energy Center ("DBEC," former Lauderdale Plant), Port Everglades Energy Center ("PEEC"), Riviera Beach Energy Center ("RBEC"), Sanford Plant ("PSN"), Martin Plant ("PMR"), Manatee Plant ("PMT"), St. Lucie Plant ("PSL"), Gulf Clean Energy Center ("GCEC"), and Plant Smith. Plant Scherer is also regulated by the 316(b) Rule through the Georgia Environmental Protection Division.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

In 2024, FPL and its consultants finalized FDEP-approved Impingement Optimization Study Plans for RBEC, DBEC, and PEEC. The Impingement Optimization Studies for RBEC, DBEC, and PEEC began during the second half of 2024 and will continue through 2026.

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M - Project costs are estimated to be $420,758 or 29.0% lower than previously projected. The variance is primarily due to rescheduling sampling for the 316(b) Impingement Optimization Studies for RBEC, PEEC, and DBEC from early 2024 to mid-2024. Additional time was required for FDEP to review and approve the plans of study and for FPL to issue purchase orders for the work.

Capital - Project revenue requirements are estimated to be $528,356, which is $17,345 or 3.2% lower than projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M - Estimated project costs for the projection period are $1,640,729.

Capital – Estimated project revenue requirements for the projection period are $523,178.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: St. Lucie Cooling Water System Inspection and Maintenance

Project No. 34

Project Description:

The purpose of the St. Lucie Cooling Water System Inspection and Maintenance Project is to inspect and, as necessary, maintain the cooling water system at St. Lucie Plant ("PSL"), such that it minimizes injuries and/or deaths of endangered species and thus helps FPL to remain in compliance with the Federal Endangered Species Act, 16 U.S.C. Section 1531, et seq. The Biological Opinion ("BO") issued by the National Marine Fisheries Service ("NMFS") pursuant to Section 7 of the Endangered Species Act includes terms and conditions that require inspection and cleaning of the intake pipes. FPL received an updated BO from NMFS in August of 2022 that removed the requirement to install an excluder device. Instead, FPL must design, test, construct, and implement a deterrent at the three intake structures by January 1, 2028, that will result in at least a 40% reduction of protected species take in a 3-year reporting period. The deterrent is required to reduce impacts to sea turtles, smalltooth sawfish, and giant manta rays.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

FPL met with the NMFS and the Nuclear Regulatory Commission ("NRC") in January and August of 2023 to discuss testing of the deterrent required by the 2022 BO. FPL is currently preparing to conduct testing outlined in the research plan approved by NMFS on March 21, 2024.

FPSC EXH No. 4

ADMITTED

C1-341

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Costs:

(January 1, 2024 to December 31, 2024)

Capital – Project revenue requirements are estimated to be $139,005, or 21.0%, lower than projected due to changes to the PSL cooling water intake structure project schedule. FPL met with the NMFS and the NRC in August 2023 to discuss plans for the project and potential options to conduct research on the efficacy of conceptual deterrents. Prior to testing and construction of a deterrent offshore, FPL must implement the research plan which includes up to two years of onshore research. This delays offshore testing and associated construction costs to the 2027 timeframe and reduces the originally projected 2024 capital costs.

Project Projections:

(January 1, 2025 to December 31, 2025)

Capital - Estimated project revenue requirements for the projection period are $824,726.

C1-341

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Martin Plant Water System Compliance

Project No. 35

Project Description

The Martin Plant is required to comply with FDEP's rules for drinking water systems. The Martin Plant Water System compliance project included installing nano-filtration, air stripping, as well as carbon and multimedia filtration systems to meet the revised drinking water standards for trihalomethanes and Haleo Acetic Acid.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

There is no new activity scheduled in 2024.

Project Costs:

(January 1, 2024 to December 31, 2024)

Capital - Project revenue requirements are estimated to be $22,495, which is $126 or 0.6% higher than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

Capital - Estimated project revenue requirements for the projection period are $21,727.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Low Level Radioactive Waste Storage

Project No. 36

Project Description:

The Barnwell, South Carolina radioactive waste disposal facility was the only site of its kind available to FPL for disposal of Low Level Waste ("LLW") such as radioactive spent resins, filters, activated metals, and other highly contaminated materials from 1972, when FPL's nuclear reactors first became operational, until 2008 when the Barnwell facility ceased accepting LLW from FPL. Accordingly, this project was designed to provide an on-site LLW storage facility at the PSL and Turkey Point plants with sufficient capacity to store all class B and C LLW generated at each plant site over a 5-year period. This allowed continued uninterrupted operation of the PSL and Turkey Point nuclear units until an alternate offsite storage facility became available in Tennessee. The LLW on-site storage facilities at PSL and Turkey Point continue to provide a "buffer" storage capacity for LLW for temporary storage and also can serve as a disposal facility should permanent storage availability be delayed or interrupted in the future.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

There is no new activity scheduled in 2024.

Project Costs:

(January 1, 2024 to December 31, 2024)

Capital - Project revenue requirements are estimated to be $1,514,355, which is $10,613 or 0.7% higher than previously projected.

FPSC EXH No. 4

ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Projections:

(January 1, 2025 to December 31, 2025)

Capital - Estimated project revenue requirements for the projection period are $1,483,563.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: DeSoto Next Generation Solar Energy Center

Project No. 37

Project Description:

The DeSoto Next Generation Solar Energy Center ("DeSoto Solar") project is a zero-greenhouse gas emitting renewable generation project, which, on August 4, 2008, the Commission found in Order No. PSC-08-0491-PAA-EI to be eligible for recovery through the ECRC pursuant to House Bill 7135. The DeSoto Solar project is a 25 MW solar photovoltaic ("PV") generating facility, which converts sunlight directly into electric power utilizing tracking arrays that are designed to follow the sun as it traverses through the sky. In addition, the system includes electrical equipment necessary to convert the power from direct current to alternating current to connect the system to the FPL grid. Ongoing operation and maintenance expenses include repair and replacement of PV system components, support equipment and facilities as well as vegetation management of land adjacent to the panels.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

Support personnel continue to perform required maintenance activities including replacement of components as necessary for the DeSoto site.

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M - Project expenses are estimated to be $152,040, or 28.4%, lower than projected. The variance is primarily due to lower maintenance expenses during the first half of the year.

FPSC EXH No. 4

ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Capital - Project revenue requirements are estimated to be $10,708,451, which is $1,643 or 0.02% higher than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M - Estimated project costs for the projection period are $495,421.

Capital - Estimated project revenue requirements for the projection period are $10,369,391.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Space Coast Next Generation Solar Energy Center

Project No. 38

Project Description:

The Space Coast Next Generation Solar Energy Center ("Space Coast Solar") project is a zero greenhouse gas emitting renewable generation project, which on August 4, 2008, the Commission found in Order No. PSC-08-0491-PAA-EI to be eligible for recovery through the ECRC pursuant to House Bill 7135. The Space Coast Solar project is a 10 MW solar photovoltaic ("PV") generating facility that converts sunlight directly into electric power. The facility utilizes a fixed array and uses solar PV panels, support structures, and electrical equipment necessary to convert the power from direct current to alternating current and to connect the system to the FPL grid. Ongoing operation and maintenance expenses include repair and replacement of PV system components, support equipment, and facilities as well as vegetation management of land adjacent to the panels.

The Space Coast project also included building a 900 kW solar PV facility at the Kennedy Space Center ("KSC") industrial area. The KSC solar site was built and is operated and maintained by FPL as compensation for the lease of the land for the Space Coast Solar site which is located on the KSC property.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

Support personnel continue to perform required maintenance activities including replacement of components as necessary for the Space Coast site.

FPSC EXH No. 4

ADMITTED

C1-348

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M - Project costs are estimated to be $256,998, which is $41,110 or 13.8% lower than previously projected.

Capital - Project revenue requirements are estimated to be $4,936,467, which is $113,763 or 2.4% higher than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M - Estimated project costs for the projection period are $294,438.

Capital - Estimated project revenue requirements for the projection period are $4,656,998.

C1-348

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Martin Next Generation Solar Energy Center (Solar Thermal)

Project No. 39

Project Description:

On August 4, 2008, the Commission found, in Order No. PSC-08-0491-PAA-EI, that the Martin Next Generation Solar Energy Center ("Martin Solar Thermal") project was eligible for recovery through the ECRC pursuant to House Bill 7135. The Martin Thermal Solar project was a 75 MW solar thermal steam generating facility that was integrated into the existing steam cycle for the Martin Unit 8 natural gas-fired combined cycle power plant. The steam supplied by Martin Thermal Solar was used to supplement the steam generated by the heat recovery steam generators. The project involved the installation of parabolic solar collectors that concentrated solar radiation on heat collection elements and tracked the sun to maintain the optimum angle to collect solar radiation. These heat collection elements contained a heat transfer fluid that was heated by the concentrated solar radiation and was then circulated to heat exchangers that produced steam, which was routed to the Martin Unit 8 heat recovery steam generators for use in generating a design rating of 75 MW of electricity from the Martin Unit 8 Steam Turbine Generator. After about 12 years of operation, FPL determined that the cost to maintain and operate thermal solar facilities outweighed the benefits, and that photovoltaic solar is the more cost-effective choice for customers. In 2022, the PSC approved FPL's petition to retire Martin Thermal Solar and to establish a regulatory asset for the unrecovered early retired investment to be recovered over 20 years through the ECRC. Order No. PSC-2022-0424-FOF-EI. Pursuant to the Order, FPL has established a regulatory asset for the unrecovered early retired investment associated with Martin Thermal Solar and in February 2023 began amortizing the regulatory assets on a straight-line basis.

FPSC EXH No. 4

ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

The Martin thermal solar site was retired in January 2023 and FPL began amortizing the unrecovered balance in February 2023.

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M - There is no new activity scheduled in 2024.

Capital - Project revenue requirements are estimated to be $34,432,325, which is $67,473 or 0.2% lower than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

Capital - Estimated project revenue requirements for the projection period are $33,197,264.

FPSC EXH No. 4
ADMITTED

C1-351

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Greenhouse Gas Reduction Program

Project No. 40

Project Description:

The purpose of FPL's Electric Utility Greenhouse Gas ("GHG") Reduction Program is to comply with the EPA's regulations that require reductions in emissions of GHGs from electric generating units and mandatory reporting of GHG emissions. The EPA's Mandatory GHG Reporting Rule requires electric utilities to record emissions of GHGs, primarily CO_2 from the combustion of fossil fuels, and report actual data in the subsequent year. FPL was required to begin reporting GHGs emitted from its fossil generating units annually starting in 2011 for calendar year 2010 and to report every year thereafter. The courts have vacated the performance standards under the Affordable Clean Energy rule and the Clean Power Plan rule for GHG emissions from existing units. On April 25, 2024, the EPA released a final rule to regulate GHGs from existing fossil steam plants and new combustion turbines with an effective date of July 8, 2024. The existing fossil steam units in FPL's fleet meet the finalized standards. The EPA did not finalize GHG emission standards for existing combustion turbines as originally proposed on May 23, 2023. The EPA will issue a separate proposed rule for regulation of GHGs from existing combustion turbines in the future. Since GHG emissions from existing combustion turbines did not get finalized, no additional impact is currently anticipated for the FPL operating combustion turbines.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

There is no new activity scheduled in 2024.

C1-351

FPSC EXH No. 4

ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Costs:

(January 1, 2024 to December 31, 2024)

Project costs are estimated to be $0.

Project Projections:

(January 1, 2025 to December 31, 2025)

Project costs are estimated to be $0.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Manatee Temporary Heating System ("MTHS")

Project No. 41

Project Description:

FPL is subject to specific and continuing requirements related to providing warm water refuges for the federally threatened manatee at its Port Everglades ("PEEC"), Ft. Myers ("PFM"), Dania Beach Energy Center ("DBEC"), Riviera ("RBEC"), and Cape Canaveral ("CCEC") plants during plant modernization projects and times when warm water flow from the electrical generating units was unavailable.

FPL installed a MTHS at CCEC, RBEC, PEEC and DBEC to provide warm water until each site's planned modernizations of their existing power generation units was completed and warm water flow from the electric generating unit cooling water system returned. PFM installed a MTHS to ensure warm water flow was available to meet its industrial wastewater permitting requirements. The Power Plant Siting Act Conditions of Certification ("COC") require additional environmental and biological monitoring associated with the operation of the heaters during and following plant shutdowns due to the plant modernizations. The modernization projects have been completed at CCEC, PEEC, RBEC, and DBEC. For PFM and CCEC, the heating systems remain in place to serve as an emergency backup in the future in case the entire power block needs to shut down during future manatee seasons. Due to requirements of the U.S. Fish and Wildlife Service ("USFWS") to reduce the possibility of impinging dead or severely compromised manatees on the CCEC intake screens, CCEC relocated the permanent manatee heating area farther from the plant intakes.

Per the COCs for CCEC, RBEC, PEEC, and DBEC, once the USFWS and Florida Fish & Wildlife Conservation Commission ("FWC") completed their Warm Water Action Plan ("WWAP"),

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

FPL was required to host a workshop for the development of a long-term manatee strategy. The WWAP was completed in 2020 and FPL hosted the workshop in the second quarter of 2023. Per COC requirements, FPL submitted a summary report within one year of the workshop of actionable items to be put in place to meet the goals of the WWAP and workshop.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

The MTHS at PFM and CCEC are available and will run as needed during manatee seasons. The WWAP workshop summary report was submitted on April 26, 2024, meeting the COC requirement.

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M - Project expenses are estimated to be $67,577, or 90.9%, higher-than-projected. The variance is due to additional biological monitoring required by the FWC for the DBEC. FWC requested an additional year of post-construction monitoring in November 2023. Biological monitoring of manatees is required by the FDEP-issued conditions of certification for the DBEC.

Capital - Project revenue requirements are estimated to be $804,017, which is $75,457 or 8.6% lower than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M - Estimated project costs for the projection period are $65,000.

FPSC EXH No. 4

ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Capital - Estimated project revenue requirements for the projection period are $770,128.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Turkey Point Cooling Canal Monitoring Plan ("TPCCMP")

Project No. 42

Project Description:

Pursuant to Conditions IX and X of the FDEP's Final Order Approving Site Certification for Turkey Point, FPL submitted a revised Cooling Canal Monitoring Plan ("Revised Plan") to the South Florida Water Management District ("SFWMD"). After receiving input from the SFWMD as well as the FDEP and Miami-Dade County Department of Environmental Resource Management ("MDC DERM"), the Revised Plan was finalized on October 14, 2009. The objective of FPL's TPCCMP Project is to implement the Conditions of Certification IX and X.

Based on the data FPL had collected pursuant to the Revised Plan, in October 2015, the MDC DERM entered into a Consent Agreement ("CA") with FPL. The CA was subsequently amended in 2016 and 2019 ("CAA"). On April 25, 2016, FDEP issued a Notice of Violation ("NOV") regarding the hypersaline groundwater to the west of the CCS and a Warning letter identifying issues related to water quality in a few deep artificial channels to the east and south of the CCS. The NOV directed FPL to enter into a Consent Order ("CO") to, at a minimum, remediate the CCS contribution to the hypersaline plume, reduce the size of the hypersaline plume, and prevent future harm to waters of the State. The CO was executed between FPL and the FDEP on June 20, 2016.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

FPL continues to move forward with compliance and implementation of actions required under the Conditions of Certification, CO, CA, and CAA. FPL continues to extensively monitor water quality in and around the CCS. FPL also continues to operate the recovery well system

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

("RWS") consisting of 10 extraction wells required by the CO and CA. The RWS, and two additional production wells that supplement the RWS, extract approximately 18 million gallons per day ("MGD") of hypersaline groundwater from the Biscayne aquifer. FPL safely disposes of recovered hypersaline groundwater through a underground injection control ("UIC") well. FPL continues to monitor the hypersaline plume volume by way of Continuous Surface Electromagnetic Mapping, groundwater monitoring, and groundwater modeling and analysis. The results indicate the RWS is functioning as designed. FPL also continues to monitor the American crocodile population and nesting within the cooling canal system, as required by the Conditions of Certification. FPL continues to implement strategies under the Nutrient Management Plan required by the CO to reduce nutrients in the CCS surface waters. FPL implements an extensive vegetation management plan to remove exotic vegetation from the canal berms, which is a source of nutrients in the CCS and adversely impacts thermal efficiency. These efforts assist in reducing nutrients in the system and mitigate the magnitude of algae blooms. During the reporting period, noticeable improvements in water quality have been observed within the CCS. Algae counts have significantly declined since late 2022 which has contributed to the lowest turbidity values observed since 2014. These values may fluctuate as the system continues adapting to lower salinities and nutrient concentrations; however, the long-term trends are positive. Pursuant to the Thermal Efficiency Plan, FPL also continues to remove sediment from the cooling canals to manage thermal efficiency. The average thermal efficiency is 82.2% for January 2024 through August 8, 2024, which is above the CO target of 70%.

FPL permitted and installed infrastructure to increase CCS freshening capacity to 30 million gallons per day ("MGD"), 34 MGD monthly maximum, pursuant to FPL's Supplemental Salinity Management Plan ("SSMP"), designed to achieve the CO salinity threshold of 34 practical salinity units ("PSU"). The annual average CCS salinity for June 2023 through May

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

2024 was 32.2 PSU, which is the lowest annual CCS salinity recorded since 1974. The SSMP will help FPL maintain the 34 PSU annual average CO target.

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M - Project costs are estimated to be $8,851,819, which is $28,108 or 0.3% lower than previously projected.

Capital - Project revenue requirements are estimated to be $7,542,481, which is $66,418 or 0.9% higher than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M - Estimated project costs for the projection period are $8,356,790.

Capital - Estimated project revenue requirements for the projection period are $7,744,097.

FPSC EXH No. 4
ADMITTED

C1-359

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Martin Plant Barley Barber Swamp Iron Mitigation Project

Project No. 44

Project Description:

Martin Plant Barley Barber Swamp Iron Mitigation Project was installed in 2011. The project included the installation of complete siphon systems to mitigate iron discharges in the Barley Barber Swamp. The systems, which use cooling pond water (low iron) to hydrate the swamp, are required by permit.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

There is no new activity scheduled in 2024.

Project Costs:

(January 1, 2024 to December 31, 2024)

Capital - Project revenue requirements are estimated to be $13,543, which is $95 or 0.7% higher than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

Capital - Estimated project revenue requirements for the projection period are $13,264.

C1-359

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: NPDES Permit Renewal Requirements

Project No. 47

Project Description:

The Florida Department of Environmental Protection ("FDEP") issues National Pollutant Discharge Elimination System ("NPDES") permits pursuant to a delegation from the EPA. Affected wastewater facilities are required to apply for renewal of the 5-year-duration NPDES permits prior to their expiration. This line item includes costs associated with compliance with new and more stringent permit conditions.

The St. Lucie Plant ("PSL") NPDES Industrial Wastewater ("IWW") permit renewal was issued on November 4, 2016. The renewed permit included a requirement to conduct a chlorine optimization study that resulted in a recommendation to replace sodium hypochlorite (bleach) with chlorine dioxide as the biocide in the PSL cooling tower. The chlorine dioxide capital project has been completed and routine operations and maintenance activities are ongoing.

FPL received Turkey Point's NPDES IWW renewal on May 10, 2022. This renewed IWW permit included new impoundment inspection requirements. Additionally, the IWW permit includes a new condition related to the development and implementation of a Best Management Practices ("BMP") plan in order to comply with stormwater pollution prevention and industrial waste minimization requirements. In 2022, FPL received PSC approval to recover costs associated with the new permit requirements through the ECRC.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

During 2023, Turkey Point completed its required five year below-waterline impoundment inspection in addition to the annual above the water line impoundment inspections. Turkey Point is in the process of implementing the new BMP plan as required by the 2022 IWW permit renewal. During 2024, FPL is conducting Whole Effluent Toxicity Testing at its Cape Canaveral, Ft. Myers, Gulf Clean Energy Center, Riviera, Scholz, Smith, Port Everglades, and St. Lucie plants.

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M - Project expenses are estimated to be $106,860, or 56.1%, higher than projected. The variance is primarily due to costs for the Turkey Point impoundment integrity inspection. The underwater berm inspection and the annual topside berm inspection were completed in 2023; however, the payment was booked in January of 2024.

Capital - Project revenue requirements are estimated to be $2,241,241 which is $40,933 or 1.9% higher than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M - Estimated project costs for the projection period are $123,677.

Capital - Estimated project revenue requirements for the projection period are $2,159,743.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Industrial Boiler MACT Project

Project No. 48

Project Description:

Title 40 Code of Federal Regulations ("CFR") Part 63 Subpart JJJJJ Final Rule for National Emission Standards for Hazardous Air Pollutants for Area Sources: Industrial, Commercial, and Institutional Boilers was published on March 21, 2011. 40 CFR Part 63 Subpart DDDDD Final Rule for National Emission Standards for Hazardous Air Pollutants for Major Sources: Industrial, Commercial and Institutional Boilers and Process Heaters was published on November 20, 2015. FPL must complete energy audits, inspections, and boiler tune-ups as well as comply with recordkeeping requirements for boilers and heaters that are subject to these rules.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

FPL's Industrial Boiler MACT project includes required boiler tuning for the affected units and one-time performance of a site energy audit for each site. FPL has projected cost in 2024 for boiler tunings for the auxiliary boilers at its West County power generation facility. The auxiliary boilers at Ft. Myers, Lauderdale and at FPL's Martin Fuel Oil Terminal have been retired.

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M - Project costs are estimated to be $8,925, which is on target for 2024.

FPSC EXH No. 4

ADMITTED

C1-363

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M - Estimated project costs for the projection period are $9,193.

C1-363

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Steam Electric Effluent Limitation Guidelines Revised Rule

Project No. 50

Project Description:

In 2015, the EPA finalized revisions to the steam electric effluent limitations guidelines ("ELG") rule, which imposes stringent technology-based requirements for certain waste streams from steam electric generating units. The revised technology-based limits and compliance dates will require extensive modifications to existing ash and flue gas desulfurization ("FGD") scrubber wastewater management systems or the installation and operation of new wastewater management systems. Compliance dates in the 2015 rule ranged from November 1, 2018, to December 31, 2023.

On August 31, 2020, the EPA published its final ELG Reconsideration Rule. The rule revised requirements for two specific waste streams: FGD wastewater and bottom ash ("BA") transport water. The compliance date for the 2020 Rule was no later than December 31, 2025, or December 31, 2028, if the Voluntary Incentives Program was selected.

In August 2021, the EPA announced plans to initiate rulemaking to revise the ELG requirements for FGD scrubber wastewater and BA transport water, noting the EPA planned to propose a revised rule in the fall of 2022. On March 29, 2023, EPA published a proposed revision to the agency's 2020 ELG rule and noted it would be issuing a final rule during the first half of 2024. The 2020 Rule remained in effect during the rulemaking process.

On May 9, 2024, the EPA published final revisions to the agency's 2020 ELG rule establishing more stringent wastewater discharge standards for coal-fired power plants, including zero discharge limitations for FGD wastewater and combustion residual leachate ("CRL").

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

The 2020 Rule remains in effect until the Final ELG Rule requirements are incorporated into facility National Pollutant Discharge Elimination System ("NPDES") wastewater permits. However, the compliance date for the new zero discharge limit for FGD wastewater and CRL is no later than December 31, 2029.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

In October 2021, Georgia Power filed its Notice of Planned Participation for the Voluntary Incentives Program, selecting to comply with alternative FGD wastewater limits in accordance with Title 40 Code of Federal Regulations Part 423.13(g)(3)(i). In early 2023, construction of a membrane treatment pilot project was initiated to optimize the design of the Scherer ELG wastewater treatment system. Now that final revisions to the 2020 ELG regulation have been published, contract negotiations are ongoing for items with long lead times for the Scherer ELG wastewater treatment system. The project timing and cost estimates have been refined to represent the latest project information available. A request for proposals is also being developed for the gypsum cell rain cover project. Field mobilization for the gypsum cell rain cover is tentatively scheduled for first quarter 2025.

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M – Project expenses are estimated to be $3,001,988, or 151.9%, higher than projected. The variance is primarily due to Plant Scherer ELG compliance project costs associated with FPL Unit 4's share of the plant's common costs described above.

Capital – Project revenue requirements are estimated to be $742,934, which is $65,414 or 8.1% lower than previously projected.

FPSC EXH No. 4

ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M – Estimated project costs for the projection period are $7,064,256.

Capital – Estimated project revenue requirements for the projection period are $979,937.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Gopher Tortoise Relocations

Project No. 51

Project Description:

The gopher tortoise (*Gopherus polyphemus*) is a state-designated threatened species, per Rule 68A-27.003(1)(d)3, Florida Administrative Code ("F.A.C."). Gopher tortoises have been creating burrows in the cooling pond embankments at FPL's Martin, Manatee, and Sanford plants over time, as well as in the oil tank farm embankments at the Manatee plant. Gopher tortoise burrows must be inspected and then filled as necessary to ensure the integrity of the embankments. Filling burrows means that affected gopher tortoises must be relocated. In 2008, the FWC provided new gopher tortoise guidelines that have changed the permitting process for relocations. An authorized gopher tortoise agent is now required to conduct surveys and perform relocations, and all tortoises relocated from the plants must now be sent to a recipient site.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

FPL continues to monitor gopher tortoise activity at the Sanford, Martin, and Manatee plants' cooling ponds and the Manatee fuel oil storage terminal. Gopher tortoise relocations will be completed as required.

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M - Project costs are estimated to be $81,491, which is $43,509 or 114.6% higher than previously projected.

FPSC EXH No. 4

ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M - Estimated project costs for the projected period are $98,351.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Coal Combustion Residuals

Project No: 54

Project Description:

The final rule entitled, "Hazardous and Solid Waste Management System: Disposal of Coal Combustion Residuals ("CCR") From Electric Utilities," became effective October 19, 2015, and is found in Title 40 Code of Federal Regulations Parts 257 and 261. It regulates the disposal of CCR, including coal ash and gypsum in impoundments and landfills at electric utility sites. The rule established numerous requirements for items such as location restrictions (unlined surface impoundments to be located at least 5 feet above the uppermost aquifer), design and operating criteria, and public availability of documents for CCR units. The rule also established standards for the units to be evaluated against and required CCR units that fail to meet certain criteria to cease receiving CCR and initiate closure of the disposal unit. Since its promulgation, the CCR rule has undergone numerous amendments and challenges from industry and environmental groups.

On May 8, 2024, the EPA finalized its revision of the 2015 CCR rule, subjecting previously exempt assets at both active and inactive facilities to regulation under the new federal CCR rule. The newly revised rule requires legacy surface impoundments and Coal Combustion Residual Management Units ("CCRMUs") to meet the existing and new requirements of the CCR rule under expedited timelines. The only exemption is for legacy surface impoundments that certify closure by removal prior to the initial effective date of the rule. Effects of the new rule will result in increased compliance costs for several FPL sites.

Both the Georgia Environmental Protection Division and the Florida Department of Environmental Protection ("FDEP") have adopted state CCR rules that established state CCR

permit programs that incorporate the federal CCR criteria. The federal and/or state rules apply to CCR Units at the St. Johns River Power Park ("SJRPP"), GCEC, Scherer, Smith, and Daniel. In addition, a National Pollutant Discharge Elimination System ("NPDES") wastewater permit renewal for Plant Scholz (FL0002283) was issued in 2015 which requires closure of the existing on-site ash pond. Costs required to complete the Scholz pond closure are included in this project.

The CCR rules set specific schedules for implementation of each of the performance requirements including, but not limited to, installation of a groundwater monitoring system, implementation of a detection monitoring plan, routine inspections, demonstration of compliance with location restrictions, development of the CCR unit closure plan, and Professional Engineer inspections that are required for all CCR units. Unlined impoundments such as the Daniel, Scherer, and Smith ash ponds were required to cease receipt of CCR and non-CCR wastewater by April 11, 2021, and initiate closure within 30 days.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

SJRPP: SJRPP was retired on January 5, 2018, but CCR rule compliance requirements are still applicable. SJRPP submitted a notification of closure completion for the ash pond on February 8, 2022. The unit is now in the Post Closure Care phase which requires maintenance of the final cover system and continued groundwater monitoring.

Plant Scherer: Georgia Power, as the Plant Scherer operating partner, has completed evaluation of the ash impoundment and determined that it is an unlined unit that does not

meet the CCR rule location restriction requirements. Georgia Power submitted its notification of intent to initiate closure of the ash pond in October of 2020 and plans to excavate ash from the northern area of the pond and consolidate it in the southern portion of the pond that will be closed in place. The dewatering treatment system was put into service in first quarter 2024, and excavation of the eastern channel is expected to start in third quarter of 2024. Construction of Cell 3 of the CCR landfill is currently anticipated to occur in the first quarter of 2025 following completion of the contractor bid process. Routine CCR rule compliance requirements (e.g., maintenance, inspections, and groundwater monitoring) continue for all CCR units at the site.

Plant Daniel: All CCR material has been removed from the former ash pond and the former ash pond area has been repurposed into three lined settlement ponds for treatment of plant process water. Routine CCR rule compliance activities (e.g., maintenance, inspections, and groundwater monitoring) continue for all CCR units at the site.

Plant Smith: Pond closure activities (construction of new industrial wastewater ponds and associated infrastructure, CCR wastewater treatment, ash excavation and relocation, and liner installation) continue. Routine CCR rule compliance activities (e.g., maintenance, inspections, and groundwater monitoring) at the site also continue. Field work to start designing new monitoring well networks for compliance with the 2024 CCR legacy rule are scheduled to begin in third quarter of 2024.

Plant Scholz: Pond closure activities (CCR wastewater treatment, ash excavation and relocation, and liner installation) continued during the first half of 2024. The ash pond closure project, including construction of a new stormwater management system, is expected to be completed by the end of 2024. Field work to start designing new monitoring

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

well networks for compliance with the 2024 CCR legacy rule will begin in third quarter of 2024.

GCEC: Operating permits for Landfill 1, Landfill 2 and a closure permit for the Gypsum Storage Area ("GSA") were received from the FDEP on August 7, 2024. Design for closure by removal of the GSA was initiated in 2023 and is expected to be completed by the end of 2024 when closure activities are scheduled to begin. Routine CCR rule compliance activities (e.g., maintenance, inspections, and groundwater monitoring) continue for all CCR units at the GCEC site. Field work to start designing new monitoring well networks for compliance with the 2024 CCR legacy rule will begin in third quarter of 2024.

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M -Project expenses are estimated to be $165,009, or 6.4%, higher than projected. The variance is primarily due to increased costs required for compliance with revisions to the federal CCR regulation that are partially offset by a reduction in costs for Plant Scherer. On May 8, 2024, EPA finalized revisions to the CCR rule, expanding its scope to include legacy CCR impoundments and other CCR management units. Required facility evaluations commenced in July 2024 to evaluate and delineate potential CCR management units at the GCEC, Plant Smith, and Plant Scholz that could be subject to the rule. The associated site evaluation and groundwater modeling costs have been added to the 2024 CCR budget forecast. The increased costs were partially offset by a reduction in the Scherer CCR management costs resulting from cancelling construction of a third fly ash storage tank.

Capital - Project revenue requirements are estimated to be $7,624,647, or 19.4%, higher than projected due to changes to the schedule for the new Plant Smith wastewater ponds. The

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

project is forecast to be completed three months earlier than originally anticipated, leading to an increase in the accumulated depreciation cost.

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M - Estimated project costs for the projection period are $8,208,754.

Capital - Estimated project revenue requirements for the projection period are $40,709,157.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Solar Site Avian Monitoring and Reporting Project

Project No. 55

Project Description:

The Solar Site Avian Monitoring and Reporting Project historically included avian mortality monitoring and reporting at FPL's existing DeSoto Solar facility. The purpose of the 2018-2019 monitoring program was to estimate the overall annual avian fatality rate and species composition associated with a universal solar site.

On March 17, 2023, FPL received a General Permit from the Florida Department of Environmental Protection ("FDEP") for the construction of a new solar site in Martin County: the Monarch Solar Site. Pursuant to the permit, FPL is required to conduct a three-year post-construction survey and reporting for a federally threatened species of bird, the Northern crested caracara. The purpose of the post-construction monitoring is to evaluate if solar arrays within the primary management zone of a known caracara nest cause an observable change in site occupancy, number of broods, and/or fledgling rate when constructed outside of the breeding season months. Annual post-construction breeding success reports are required to be submitted to the U.S. Fish and Wildlife Service ("USFWS"). In 2023, FPL requested to modify the Solar Site Avian Monitoring and Reporting Project to include post-construction caracara monitoring costs for the Monarch solar site. The post-construction monitoring costs were subsequently approved for inclusion in the ECRC in Order No. PSC-2023-0344-FOF-EI issued on November 16, 2023.

Project Accomplishments:

Post-construction caracara monitoring is ongoing for the Monarch solar site.

FPSC EXH No. 4

ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Costs:

(January 1, 2024 to December 31, 2024)

Project costs are estimated to be $30,008 which is $8 higher than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M – Estimated project costs are $30,000 for the projection period.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Protected Species Project

Project No. 123

Project Description:

Under the United States Endangered Species Act ("ESA") (16 U.S.C. § 1531, et seq.), FPL is required to avoid the "take" of species listed as endangered or threatened. FPL is also required to avoid the "take" of a species listed as threatened under Chapter 68A-27, Florida Administrative Code ("F.A.C."). In the event FPL "takes" a species without authorization provided by the appropriate federal regulatory authority, it constitutes an unauthorized take. In the event of an unauthorized take, the appropriate federal and state wildlife agencies may require FPL to develop solutions that avoid interaction between listed species and intake structures or apply for an incidental take permit that would require FPL to minimize or mitigate interaction between listed species and intake structures. When solutions are developed, FPL is required to implement the solution(s) at the designated facilities.

On June 12, 2019, FPL received a letter from the National Marine Fisheries Service ("NMFS") stating that FPL needs to develop a solution to prevent future smalltooth sawfish interactions at the Ft. Myers Plant ("PFM"). NMFS noted they believe the best way to prevent sawfish interactions is to block their access to the intake canal.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

FPL has worked with the NMFS to select the appropriate design option for installation of a sawfish barrier at PFM. During 2023, FPL completed bathymetric surveys and preliminary engineering services required to prepare initial project design drawings. FPL also held pre-application meetings with NMFS in late 2023. During 2024, FPL plans to finalize the project

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

design and submit required permit applications in preparation to begin construction in 2025.

Project Costs:

(January 1, 2024 to December 31, 2024)

Capital – Project revenue requirements are estimated to be $199,053, or 76.5%, lower than projected due to construction of the Ft. Myers sawfish barrier project being rescheduled to 2025.

Project Projections:

(January 1, 2025 to December 31, 2025)

Capital – Project revenue requirements are projected to be $115,600.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: FPL Miami-Dade Clean Water Recovery Center ("CWRC") Project

Project No. 124

Project Description:

Pursuant to an agreement with Miami-Dade County ("MDC"), and to further comply with environmental and reclaimed water reuse requirements, FPL plans to construct and operate a wastewater reuse system comprised of a waterline from MDC Water and Sewer Department's South District Wastewater Treatment Plant to the Turkey Point Clean Energy Center ("Turkey Point"), an advanced reclaimed water treatment facility, and a underground injection control ("UIC") system. The wastewater reuse system will transport and further treat reclaimed water for use at Turkey Point's natural gas plant, Unit 5.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

Construction of the CWRC, the UIC system, and the waterline is underway and is anticipated to be completed by year end.

Project Costs:

(January 1, 2024 to December 31, 2024)

Capital - Project revenue requirements are estimated to be $23,333,990, which is $1,905,054 or 8.9% higher than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M – The estimated costs reflect a credit of $3,444,490 due to the annual MDC payment to FPL that is offset by project O&M expenses.

FPSC EXH No. 4

ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Capital – Project revenue requirements are projected to be $34,973,616.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: CT NESHAP

Project No. 125

Project Description:

The Environmental Protection Agency's final amendment to the National Emission Standard for Hazardous Air Pollutants ("NESHAP") rule requires that certain combustion turbines ("CT") meet emission standards for formaldehyde emissions established under the rule. FPL must conduct initial, and subsequent annual stack testing of affected units. If any affected unit does not meet the emission standard for formaldehyde, FPL must install an oxidation catalyst to reduce those emissions to meet the standard.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

Initial compliance testing was completed as required by September 5, 2022, which confirmed that the affected units did not exceed the CT NESHAP standard. The 2023 annual testing and preliminary 2024 testing results confirm that the affected units remain in compliance.

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M - Project costs are estimated to be $101,924 which is $6,800 or 7.2% higher than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M – Estimated project costs for the projection period are $110,388.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Air Quality Assurance Testing

Project No. 401

Project Description:

The Air Quality Assurance Testing project included the audit test trailer and associated support equipment used to conduct Relative Accuracy Test Audits on the Continuous Emission Monitoring Systems as required by the 1990 Clean Air Act Amendments ("CAAA"). The equipment provided the accuracy and reliability needed to measure Sulfur Dioxide ("SO_2"), Nitrogen Oxide ("NOx"), and Carbon Dioxide ("CO_2") and to further maintain compliance with CAAA requirements.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

There is no new activity scheduled in 2024.

Project Costs:

(January 1, 2024 to December 31, 2024)

Capital - Project revenue requirements are estimated to be $14,283, which is $22 or 0.2% higher than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

Capital - Estimated project revenue requirements for the projection period are $13,227.

FPSC EXH No. 4

ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: GCEC 5, 6 & 7 Precipitator Projects

Project No. 402

Project Description:

The Gulf Clean Energy Center ("GCEC") precipitator projects were necessary to improve particulate removal capabilities. The larger, more efficient precipitators with increased collection areas improved particulate collection efficiency and reduced particulate emissions. The upgraded Unit 7 precipitator was placed in service in 2004 as part of the Florida Department of Environmental Protection Nitrogen Oxide ("NOx") Reduction Agreement. The Unit 6 precipitator upgrade was placed in service in 2012.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

The GCEC precipitator projects were retired with the coal generation assets in October 2020. There is no new activity scheduled in 2024.

Project Costs:

(January 1, 2024 to December 31, 2024)

Capital - Project revenue requirements are estimated to be $4,368,964, which is $23,278 or 0.5% higher than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

Capital - Estimated project revenue requirements for the projection period are $4,208,508.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: GCEC Unit 7 Flue Gas Conditioning

Project No. 403

Project Description: This project included equipment required for the injection of sulfur trioxide into the flue gas to enhance particulate removal and improve the collection characteristics of fly ash.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

The retirement of the Gulf Clean Energy Center Unit 7 flue gas conditioning system was completed in 2005. There is no new activity scheduled in 2024.

Project Costs:

(January 1, 2024 to December 31, 2024)

Capital - Project revenue requirements are estimated to be $190,549, which is $1,065 or 0.6% lower than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

Capital - Estimated project revenue requirements for the projection period are $184,039.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: GCEC Cooling Tower Cell

Project No. 408

Project Description: The Gulf Clean Energy Center ("GCEC") cooling tower is a pollution control device that allows condenser cooling water to be cooled and continually re-injected into the condenser. The cooling tower reduces water discharge temperatures in order to meet the National Pollutant Discharge Elimination System ("NPDES") Industrial Wastewater ("IWW") permit requirements. The GCEC has maintained compliance with the temperature discharge limits as required by the facility's NPDES IWW permit.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

The original Unit 7 cooling tower cell was retired in 2007 when a new cooling tower was placed in-service as part of the GCEC scrubber project that is reflected in the Air Quality Compliance Program, Project 11. There is no new activity scheduled in 2024.

Project Costs:

(January 1, 2024 to December 31, 2024)

Capital - Project revenue requirements are estimated to be $67,603, which is $378 or 0.6% lower than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

Capital - Estimated project revenue requirements for the projection period are $65,293.

FPSC EXH No. 4
ADMITTED

C1-385

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: GCEC Diesel Fuel Oil Remediation

Project No. 410

Project Description: The Gulf Clean Energy Center diesel fuel oil remediation project included the installation of groundwater monitoring wells in the vicinity of the diesel tank system. The project also included the installation of an impervious cap to reduce the migration of contaminants to groundwater as required by the Florida Department of Environmental Protection.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

There is no new activity scheduled in 2024.

Project Costs:

(January 1, 2024 to December 31, 2024)

Capital - Project revenue requirements are estimated to be $1,078, which is on target.

Project Projections:

(January 1, 2025 to December 31, 2025)

Capital - Estimated project revenue requirements for the projection period are $986.

C1-385

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Sodium Injection System

Project No. 413

Project Description: The sodium injection project included silo storage systems and associated components that injected sodium carbonate directly onto the coal feeder belt to enhance precipitator performance when burning low sulfur coal. Sodium injection was used at Plant Smith for Units 1 and 2 and was used at the Gulf Clean Energy Center ("GCEC") for Units 4 and 5. The injection of sodium carbonate as an additive to low sulfur coal reduced opacity levels in order to maintain compliance with the Clean Air Act provisions. The Smith Sodium Injection system was retired in 2016 after the coal units ceased operations. The GCEC sodium injection system was retired when the plant ceased coal-fired operations.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

The sodium injection systems were retired when the GCEC and Plant Smith ceased coal fired operations. There is no new activity scheduled in 2024.

Project Costs:

(January 1, 2024 to December 31, 2024)

Capital - Project revenue requirements are estimated to be $17,124, which is $96 or 0.6% higher than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

Capital - Estimated project revenue requirements for the projection period are $16,539.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Smith Stormwater Collection System

Project No. 414

Project Description: The National Pollutant Discharge Elimination System ("NPDES") stormwater program requires industrial facilities to install stormwater management systems to prevent the discharge of impacted stormwater to the surface waters of the United States. The Plant Smith stormwater sump system has been effective in managing onsite stormwater.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

There is no new activity scheduled in 2024.

Project Costs:

(January 1, 2024 to December 31, 2024)

Capital - Project revenue requirements are estimated to be $83,558, which is $116 or 0.1% higher than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

Capital - Estimated project revenue requirements for the projection period are $77,282.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Smith Wastewater Treatment Facility

Project No. 415

Project Description: In 2004 a new domestic wastewater treatment facility was installed at Plant Smith to replace the facility installed in the 1990s. The new treatment plant included aeration and chlorination of the wastewater prior to discharge to the Plant Smith ash pond. Following the retirement of the coal-fired units and associated staffing reductions, a new wastewater treatment facility with lower capacity was installed. Plant Smith has maintained compliance with the domestic wastewater treatment requirements in the National Pollutant Discharge Elimination System ("NPDES") industrial wastewater permit.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

There is no new activity scheduled in 2024.

Project Costs:

(January 1, 2024 to December 31, 2024)

Capital - Project revenue requirements are estimated to be $78,272, which is $568 or 0.7% higher than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

Capital - Estimated project revenue requirements for the projection period are $76,868.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Daniel Ash Management Project

Project No. 416

Project Description: The original Daniel ash management project included the installation of a dry fly ash transport system, lining for the bottom of the ash pond, closure and capping of the existing fly ash pond, as well as expansion of the landfill area. In 2006, Plant Daniel completed the construction of a new on-site ash storage facility in preparation for the completion and closure of the existing landfill area. Portions of the original Daniel ash storage facility were closed in place during 2010.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

There is no new activity scheduled in 2024.

Project Costs:

(January 1, 2024 to December 31, 2024)

Capital - Project revenue requirements are estimated to be $125,671, or 14.6%, higher than projected, primarily due to $126,602 in higher depreciation expenses associated with Plant Daniel.

Project Projections:

(January 1, 2025 to December 31, 2025)

Capital - Estimated project revenue requirements for the projection period are $945,408.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: GCEC FDEP Agreement for Ozone Attainment (Capital)
FDEP NOx Reduction Agreement (O&M)
Project No. 419

Project Description: The Florida Department of Environmental Protection ("FDEP") and Gulf Power entered into an agreement on August 28, 2002, to support Escambia/Santa Rosa County area's effort to maintain compliance with the 8-hour ozone ambient air quality standards. This agreement included a requirement for the Gulf Clean Energy Center ("GCEC") to install Selective Catalytic Reduction ("SCR") controls on Unit 7, relocate the Unit 7 precipitator, and install a Nitrogen Oxide ("NO_x") reduction technology on Unit 6, and if necessary, on Units 4 and 5. The O&M costs associated with this project included anhydrous ammonia, air monitoring, catalyst regeneration, and general operation and maintenance expenses.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

The GCEC SCRs, Selective Non-Catalytic Reduction ("SNCRs") controls, and Unit 7 precipitator were retired with the coal generation assets in October 2020. There is no new activity scheduled in 2024.

Project Costs:

(January 1, 2024 to December 31, 2024)

Capital - Project costs are estimated to be $10,092,951, which is $53,181 or 0.5% higher than previously projected.

FPSC EXH No. 4

ADMITTED

C1-391

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Projections:

(January 1, 2025 to December 31, 2025)

Capital - Estimated project revenue requirements for the projection period are $9,716,247.

C1-391

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Precipitator Upgrades for Compliance Assurance Monitoring

Project No. 422

Project Description: Compliance assurance monitoring ("CAM") precipitator upgrades were required to comply with new CAM regulations incorporated into Gulf's Title V permits in the 2005 time frame. CAM requirements are regulated under Title V of the 1990 Clean Air Act Amendments, which requires a method of continuously monitoring particulate emissions. Opacity can be used as a surrogate parameter if the precipitator demonstrates a correlation between opacity and particulate matter. Gulf demonstrated this correlation by stack testing in 2003 and 2004, and the results were included as part of the CAM plans in Gulf's Title V air permits effective January 2005. Several precipitator upgrades were necessary to meet the more stringent surrogate opacity standards under CAM.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

The precipitator upgrade projects required for CAM compliance were retired with the associated coal-fired generating assets. There is no new activity scheduled in 2024.

Project Costs:

(January 1, 2024 to December 31, 2024)

Capital - Project revenue requirements are estimated to be $970,047, which is $5,423 or 0.6% higher than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

Capital - Estimated project revenue requirements for the projection period are $936,908.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: General Water Quality

Project No. 427

Project Description: The General Water Quality program includes activities undertaken pursuant to the Gulf Clean Energy Center ("GCEC"), Smith, and Scholz National Pollutant Discharge Elimination System ("NPDES") Industrial Wastewater ("IWW"), consumptive use, stormwater, and environmental resource permits and associated permit renewals. More specifically, the O&M costs include dechlorination, stormwater maintenance, impoundment integrity, groundwater modeling, as well as surface and groundwater monitoring and associated studies. This line item also includes stormwater maintenance and monitoring requirements for substation and power delivery environmental resource permits for FPL's Northwest region. Capital costs include the GCEC closed ash landfill ("CAL") project. The GCEC IWW permit and Florida Department of Environmental Protection ("FDEP") Order 17-1224 required the GCEC to complete FDEP-approved rehabilitation actions for the CAL in 2023. The surface of the CAL was regraded and then capped with a low permeability synthetic material to reduce water infiltration, to provide separation of ash and stormwater, and to provide stability improvements as recommended in the action plan that was approved by FDEP on August 28, 2019.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

O&M - Activities are ongoing in compliance with applicable environmental laws, rules, and regulations.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Capital – GCEC CAL rehabilitation actions were completed as of December 18, 2023. On January 17, 2024, FPL submitted the required post-remedial sampling and monitoring plan to the FDEP for review. FDEP approved the monitoring plan on March 25, 2024, and FPL subsequently initiated the first monthly sampling event in April 2024. Results and conclusions from the post-remedial monitoring will be included in the final report that will be submitted to FDEP in 2025.

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M - Project costs are estimated to be $1,526,188, which is $7,613 or 0.5% lower than previously projected.

Capital - Project revenue requirements are estimated to be $2,479,691, which is $142,490 or 6.1% higher than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M - Estimated project costs for the projection period are $1,274,565.

Capital - Estimated project revenue requirements for the projection period are $2,404,140.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Emission Allowances

Project No. N/A

Project Description: FPL's fossil generating units are regulated under the Environmental Protection Agency Acid Rain and Cross-State Air Pollution Rule cap-and-trade emission allowance programs. Under the Acid Rain Program, FPL is allocated allowances annually and FPL must surrender allowances annually for the prior year's emission of SO_2.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

Allowances have been surrendered as required.

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M - Project costs are estimated to be $2,593 higher than previously projected.

Capital - Project revenue requirements are estimated to be a credit of $11, which is on target for 2024.

Project Projections:

(January 1, 2025 to December 31, 2025)

Capital - Estimated project revenue requirements for the projection period are a credit of $13.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Asbestos Fees

Project No. 428

Project Description: Asbestos notification fees include both annual and individual project fees due to the Florida Department of Environmental Protection ("FDEP") for asbestos abatement projects in FPL's Northwest region.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

Fees were paid as required by FDEP.

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M - Project costs are estimated to be $1,000, which is on target for 2024.

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M - Estimated project costs for the projection period are $1,000.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Environmental Auditing/Assessment

Project No. 429

Project Description: The Environmental Auditing/Assessment program ensures continued compliance with environmental laws, rules, and regulations through auditing and/or assessment of company facilities and operations in FPL's Northwest region.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

The Pine Forest service center and substation compliance assessments were completed during the first half of 2024. The Gulf Clean Energy Center assessment is scheduled for the second half of 2024.

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M - Project costs are estimated to be $5,412, which is on target for 2024.

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M - Estimated project costs for the projection period are $5,520.

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: General Solid and Hazardous Waste

Project No. 430

Project Description: The General Solid and Hazardous Waste program involves the proper identification, handling, storage, transportation, and disposal of solid and hazardous wastes as required by federal and state regulations. The program includes expenses for electric generating and power delivery facilities in FPL's Northwest region.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

FPL has complied with all hazardous and solid waste regulations, as required.

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M - Project costs are estimated to be $697,997, which is $4,202 or 0.6% lower than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M - Estimated project costs for the projection period are $737,699.

FPSC EXH No. 4
ADMITTED

FORM: 42-5P

FLORIDA POWER & LIGHT COMPANY

PROJECT DESCRIPTION AND PROGRESS

Project Title: Title V

Project No. 431

Project Description: Title V expenses are associated with the preparation of the Clean Air Act Title V permit applications and the subsequent implementation of Title V permits. Renewal of the Title V permits is on a five-year cycle (i.e., 2019, 2024, etc.). Title V permits are periodically revised between renewals to incorporate major changes or modifications of a source. The program includes expenses for electric generating facilities in FPL's Northwest region.

Project Accomplishments:

(January 1, 2024 to December 31, 2024)

The Company has maintained compliance with its Title V permits and submitted permit renewals and modifications as required.

Project Costs:

(January 1, 2024 to December 31, 2024)

O&M - Project costs are estimated to be $43,283, which is $3,617 or 7.7% lower than previously projected.

Project Projections:

(January 1, 2025 to December 31, 2025)

O&M - Estimated project costs for the projection period are $45,035.

FPSC EXH No. 5
ADMITTED

C1-401

2025 FORECAST - SEPARATION FACTORS

	SUMMARY
DEMAND	
E101 - Transmission	0.887807
E102 - Non-Stratified Production	0.960110
E103INT - Intermediate Strata Production	0.954157
E103PEAK - Peaking Strata Production	0.949428
E104 - Distribution	1.000000
ENERGY	
FPL201 - Total Sales	0.938401
FPL202 - Non-Stratified Sales	0.957062
FPL203INT - Intermediate Strata Sales	0.939405
FPL203PEAK - Peaking Strata Sales	0.956020
GENERAL PLANT	
I900 - LABOR	0.969425

C1-401

FPSC EXH No. 5

ADMITTED

C1-402

FLORIDA POWER & LIGHT COMPANY
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E101 - TRANSMISSION: 12CP Demand
December 2025 - FORECAST (OCTOBER 2023 LF)

RATE CLASS	12 CP - KW	VOLTAGE LEVEL % - DEMAND			LOSS EXPANSION FACTORS			12 CP @ GENERATION - KW				% OF TOTAL	
	@ METER	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	311,609	0.0000	0.4418	0.5582	1.0200	1.0346	1.0615	0	142,423	184,654	327,076	1.2606%	1.4199%
CILC-1G	12,933	0.0000	0.0181	0.9819	1.0200	1.0346	1.0615	0	242	13,481	13,723	0.0529%	0.0596%
CILC-1T	176,001	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	179,527	0	0	179,527	0.6919%	0.7794%
GS(T)-1	1,435,620	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	1,523,928	1,523,928	5.8736%	6.6159%
GSCU-1	4,639	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	4,925	4,925	0.0190%	0.0214%
GSD(T)-1	4,407,047	0.0000	0.0036	0.9964	1.0200	1.0346	1.0615	0	16,570	4,661,135	4,677,705	18.0291%	20.3075%
GSLD(T)-1	1,444,917	0.0000	0.0642	0.9358	1.0200	1.0346	1.0615	0	96,006	1,435,296	1,531,303	5.9020%	6.6479%
GSLD(T)-2	508,236	0.0000	0.4452	0.5548	1.0200	1.0346	1.0615	0	234,091	299,326	533,416	2.0559%	2.3157%
GSLD(T)-3	115,222	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	117,530	0	0	117,530	0.4530%	0.5102%
MET	10,790	0.0000	1.0000	0.0000	1.0200	1.0346	1.0615	0	11,164	0	11,164	0.0430%	0.0485%
OL-1	0	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	0	0	0.0000%	0.0000%
OS-2	1,016	0.0000	1.0000	0.0000	1.0200	1.0346	1.0615	0	1,051	0	1,051	0.0041%	0.0046%
RS(T)-1	13,269,325	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	14,085,553	14,085,553	54.2894%	61.1500%
SL-1	0	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	0	0	0.0000%	0.0000%
SL-1M	495	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	525	525	0.0020%	0.0023%
SL-2	3,726	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	3,955	3,955	0.0152%	0.0172%
SL-2M	416	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	442	442	0.0017%	0.0019%
SST-DST	1,519	0.0000	1.0000	0.0000	1.0200	1.0346	1.0615	0	1,572	0	1,572	0.0061%	0.0068%
SST-TST	20,616	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	21,029	0	0	21,029	0.0811%	0.0913%
TOTAL RETAIL	21,724,128							318,087	503,118	22,213,220	23,034,424	88.7807%	
ALACHUA (INT)	2,949	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	3,008	0	0	3,008	0.0116%	
BARTOW (INT)	9,967	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	10,167	0	0	10,167	0.0392%	
BLOUNTSTOWN	1,219	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	1,243	0	0	1,243	0.0048%	
FKEC	128,298	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	130,868	0	0	130,868	0.5044%	
FPUC (INT)	12,814	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	13,071	0	0	13,071	0.0504%	
FPUC (PEAK)	10,893	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	11,111	0	0	11,111	0.0428%	
G - FPU (INT)	30,391	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	31,000	0	0	31,000	0.1195%	
G - FPU (PEAK)	19,218	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	19,604	0	0	19,604	0.0756%	
HOMESTEAD	4,085	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	4,167	0	0	4,167	0.0161%	
HOMESTEAD (INT)	8,333	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	8,500	0	0	8,500	0.0328%	
JEA (INT)	32,679	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	33,333	0	0	33,333	0.1285%	
LCEC	787,716	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	803,496	0	0	803,496	3.0969%	
MOORE HAVEN	572	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	583	0	0	583	0.0022%	
NEW SMYRNA BCH	16,339	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	16,667	0	0	16,667	0.0642%	
QUINCY	0	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	0	0	0	0	0.0000%	
QUINCY (INT)	3,104	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	3,167	0	0	3,167	0.0122%	
WAUCHULA (INT)	2,042	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	2,083	0	0	2,083	0.0080%	
TRANS-SERV	1,783,097	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	1,818,819	0	0	1,818,819	7.0102%	
TOTAL WHOLESALE	2,853,716							2,910,886	0	0	2,910,886	11.2193%	
TOTAL FPL	24,577,844							3,228,973	503,118	22,213,220	25,945,310	100.0000%	
JURIS SEPARATION FACTOR												0.887807	

C1-402

FPSC EXH No. 5

ADMITTED

C1-403

FLORIDA POWER & LIGHT COMPANY
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E102 - NON-STRATIFIED PRODUCTION: 12CP Demand
December 2025 - FORECAST (OCTOBER 2023 LF)

RATE CLASS	12 CP - KW			VOLTAGE LEVEL % - DEMAND			LOSS EXPANSION FACTORS			12 CP @ GENERATION - KW				% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	311,609	0	311,609	0.0000	0.4418	0.5582	1.0200	1.0346	1.0615	0	142,423	184,654	327,076	1.3633%	1.4199%
CILC-1G	12,933	0	12,933	0.0000	0.0181	0.9819	1.0200	1.0346	1.0615	0	242	13,481	13,723	0.0572%	0.0596%
CILC-1T	176,001	0	176,001	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	179,527	0	0	179,527	0.7483%	0.7794%
GS(T)-1	1,435,620	0	1,435,620	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	1,523,928	1,523,928	6.3520%	6.6159%
GSCU-1	4,639	0	4,639	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	4,925	4,925	0.0205%	0.0214%
GSD(T)-1	4,407,047	0	4,407,047	0.0000	0.0036	0.9964	1.0200	1.0346	1.0615	0	16,570	4,661,135	4,677,705	19.4974%	20.3075%
GSLD(T)-1	1,444,917	0	1,444,917	0.0000	0.0642	0.9358	1.0200	1.0346	1.0615	0	96,006	1,435,296	1,531,303	6.3827%	6.6479%
GSLD(T)-2	508,236	0	508,236	0.0000	0.4452	0.5548	1.0200	1.0346	1.0615	0	234,091	299,326	533,416	2.2234%	2.3157%
GSLD(T)-3	115,222	0	115,222	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	117,530	0	0	117,530	0.4899%	0.5102%
MET	10,790	0	10,790	0.0000	1.0000	0.0000	1.0200	1.0346	1.0615	0	11,164	0	11,164	0.0465%	0.0485%
OL-1	0	0	0	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	0	0	0.0000%	0.0000%
OS-2	1,016	0	1,016	0.0000	1.0000	0.0000	1.0200	1.0346	1.0615	0	1,051	0	1,051	0.0044%	0.0046%
RS(T)-1	13,269,325	0	13,269,325	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	14,085,553	14,085,553	58.7107%	61.1500%
SL-1	0	0	0	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	0	0	0.0000%	0.0000%
SL-1M	495	0	495	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	525	525	0.0022%	0.0023%
SL-2	3,726	0	3,726	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	3,955	3,955	0.0165%	0.0172%
SL-2M	416	0	416	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	442	442	0.0018%	0.0019%
SST-DST	1,519	0	1,519	0.0000	1.0000	0.0000	1.0200	1.0346	1.0615	0	1,572	0	1,572	0.0066%	0.0068%
SST-TST	20,616	0	20,616	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	21,029	0	0	21,029	0.0877%	0.0913%
TOTAL RETAIL	21,724,128	0	21,724,128							318,087	503,118	22,213,220	23,034,424	96.0110%	100.0000%
ALACHUA (INT)	2,949	(2,949)	0	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	0	0	0	0	0.0000%	
BARTOW (INT)	9,967	(9,967)	0	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	0	0	0	0	0.0000%	
BLOUNTSTOWN	1,219	0	1,219	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	1,243	0	0	1,243	0.0052%	
FKEC	128,298	0	128,298	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	130,868	0	0	130,868	0.5455%	
FPUC (INT)	12,814	(12,814)	0	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	0	0	0	0	0.0000%	
FPUC (PEAK)	10,893	(10,893)	0	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	0	0	0	0	0.0000%	
G - FPU (INT)	30,391	(30,391)	0	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	0	0	0	0	0.0000%	
G - FPU (PEAK)	19,218	(19,218)	0	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	0	0	0	0	0.0000%	
HOMESTEAD	4,085	0	4,085	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	4,167	0	0	4,167	0.0174%	
HOMESTEAD (INT)	8,333	(8,333)	0	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	0	0	0	0	0.0000%	
JEA (INT)	32,679	(32,679)	0	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	0	0	0	0	0.0000%	
LCEC	787,716	0	787,716	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	803,496	0	0	803,496	3.3491%	
MOORE HAVEN	572	0	572	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	583	0	0	583	0.0024%	
NEW SMYRNA BCH	16,339	0	16,339	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	16,667	0	0	16,667	0.0695%	
QUINCY (INT)	3,104	(3,104)	0	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	0	0	0	0	0.0000%	
WAUCHULA	0	0	0	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	0	0	0	0	0.0000%	
WAUCHULA (INT)	2,042	(2,042)	0	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	0	0	0	0	0.0000%	
TOTAL WHOLESALE	1,070,619	(132,391)	938,229							957,025	0	0	957,025	3.9890%	
TOTAL FPL	22,794,748	(132,391)	22,662,357							1,275,111	503,118	22,213,220	23,991,449	100.0000%	
JURIS SEPARATION FACTOR														0.960110	

C1-403

FPSC EXH No. 5

ADMITTED

C1-404

FLORIDA POWER & LIGHT COMPANY
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E103INT - INTERMEDIATE STRATA PRODUCTION (CONTRACT ADJUSTED): 12CP Demand
December 2025 - FORECAST (OCTOBER 2023 LF)

RATE CLASS	12 CP - KW			VOLTAGE LEVEL % - DEMAND			LOSS EXPANSION FACTORS			12 CP @ GENERATION - KW					% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	SYSTEM	RETAIL
CILC-1D	311,609	0	311,609	0.0000	0.4418	0.5582	1.0200	1.0346	1.0615	0	142,423	184,654	327,076	327,076	1.3549%	1.4199%
CILC-1G	12,933	0	12,933	0.0000	0.0181	0.9819	1.0200	1.0346	1.0615	0	242	13,481	13,723	13,723	0.0568%	0.0596%
CILC-1T	176,001	0	176,001	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	179,527	0	0	179,527	179,527	0.7437%	0.7794%
GS(T)-1	1,435,620	0	1,435,620	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	1,523,928	1,523,928	1,523,928	6.3126%	6.6159%
GSCU-1	4,639	0	4,639	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	4,925	4,925	4,925	0.0204%	0.0214%
GSD(T)-1	4,407,047	0	4,407,047	0.0000	0.0036	0.9964	1.0200	1.0346	1.0615	0	16,570	4,661,135	4,677,705	4,677,705	19.3765%	20.3075%
GSLD(T)-1	1,444,917	0	1,444,917	0.0000	0.0642	0.9358	1.0200	1.0346	1.0615	0	96,006	1,435,296	1,531,303	1,531,303	6.3431%	6.6479%
GSLD(T)-2	508,236	0	508,236	0.0000	0.4452	0.5548	1.0200	1.0346	1.0615	0	234,091	299,326	533,416	533,416	2.2096%	2.3157%
GSLD(T)-3	115,222	0	115,222	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	117,530	0	0	117,530	117,530	0.4868%	0.5102%
MET	10,790	0	10,790	0.0000	1.0000	0.0000	1.0200	1.0346	1.0615	0	11,164	0	11,164	11,164	0.0462%	0.0485%
OL-1	0	0	0	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	0	0	0	0.0000%	0.0000%
OS-2	1,016	0	1,016	0.0000	1.0000	0.0000	1.0200	1.0346	1.0615	0	1,051	0	1,051	1,051	0.0044%	0.0046%
RS(T)-1	13,269,325	0	13,269,325	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	14,085,553	14,085,553	14,085,553	58.3467%	61.1500%
SL-1	0	0	0	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	0	0	0	0.0000%	0.0000%
SL-1M	495	0	495	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	525	525	525	0.0022%	0.0023%
SL-2	3,726	0	3,726	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	3,955	3,955	3,955	0.0164%	0.0172%
SL-2M	416	0	416	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	442	442	442	0.0018%	0.0019%
SST-DST	1,519	0	1,519	0.0000	1.0000	0.0000	1.0200	1.0346	1.0615	0	1,572	0	1,572	1,572	0.0065%	0.0068%
SST-TST	20,616	0	20,616	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	21,029	0	0	21,029	21,029	0.0871%	0.0913%
TOTAL RETAIL	21,724,128	0	21,724,128							318,087	503,118	22,213,220	23,034,424	23,034,424	95.4157%	100.0000%
ALACHUA (INT)	2,949	0	2,949	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	3,008	0	0	3,008	**4,315**	0.0179%	
BARTOW (INT)	9,967	0	9,967	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	10,167	0	0	10,167	**14,585**	0.0604%	
BLOUNTSTOWN	1,219	0	1,219	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	1,243	0	0	1,243	1,243	0.0051%	
FKEC	128,298	0	128,298	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	130,868	0	0	130,868	130,868	0.5421%	
FPUC (INT)	12,814	0	12,814	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	13,071	0	0	13,071	**18,752**	0.0777%	
FPUC (PEAK)	10,893	(10,893)	0	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	0	0	0	0	0	0.0000%	
G - FPU (INT)	30,391	0	30,391	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	31,000	0	0	31,000	**44,473**	0.1842%	
G - FPU (PEAK)	19,218	(19,218)	0	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	0	0	0	0	0	0.0000%	
HOMESTEAD	4,085	0	4,085	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	4,167	0	0	4,167	4,167	0.0173%	
HOMESTEAD (INT)	8,333	0	8,333	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	8,500	0	0	8,500	**12,194**	0.0505%	
JEA (INT)	32,679	0	32,679	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	33,333	0	0	33,333	**47,821**	0.1981%	
LCEC	787,716	0	787,716	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	803,496	0	0	803,496	803,496	3.3283%	
MOORE HAVEN	572	0	572	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	583	0	0	583	583	0.0024%	
NEW SMYRNA BCH	16,339	0	16,339	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	16,667	0	0	16,667	16,667	0.0690%	
QUINCY (INT)	3,104	0	3,104	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	3,167	0	0	3,167	**4,543**	0.0188%	
WAUCHULA	0	0	0	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	0	0	0	0	0	0.0000%	
WAUCHULA (INT)	2,042	0	2,042	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	2,083	0	0	2,083	**2,989**	0.0124%	
TOTAL WHOLESALE	1,070,619	(30,111)	1,040,508							1,061,353	0	0	1,061,353	1,106,697	4.5843%	
TOTAL FPL	22,794,748	(30,111)	22,764,636							1,379,440	503,118	22,213,220	24,095,777	24,141,121	100.0000%	
JURIS SEPARATION FACTOR															**0.954157**	

*CONTRACT ADJUSTMENTS ON FOLLOWING PAGE

C1-404

FPSC EXH No. 5

ADMITTED

C1-405

FLORIDA POWER & LIGHT COMPANY
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E103INT - INTERMEDIATE STRATA PRODUCTION (CONTRACT ADJUSTED): 12CP Demand
December 2025 - FORECAST (OCTOBER 2023 LF)

RATE CLASS	12 CP - KW			VOLTAGE LEVEL % - DEMAND			LOSS EXPANSION FACTORS			12 CP @ GENERATION - KW					% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	SYSTEM	RETAIL

Contract Adjusted 12CP @ Generation -	Line No.	Source/Formula	ALACHUA (INT) Amount	BARTOW (INT) Amount	FPUC (INT) Amount	G - FPU (INT) Amount	HOMESTEAD (INT) Amount	JEA (INT) Amount	QUINCY (INT) Amount	WAUCHULA (INT) Amount
1) Contract Wholesale Customer 12 CP	1	LF * Load Factor	3,008	10,167	13,071	31,000	8,500	33,333	3,167	2,083
2) Intermediate System Capacity Net of Reserve Margin	2									
Intermediate Summer Capacity	3	2023-2032 TYSP	20,193,000	20,193,000	20,193,000	20,193,000	20,193,000	20,193,000	20,193,000	20,193,000
Divide By: System Capacity Including Reserve Margin (Calculation)	4		120.0%	120.0%	120.0%	120.0%	120.0%	120.0%	120.0%	120.0%
Intermediate System Capacity Net of Reserve Margin	5	L3 / L4	16,827,500	16,827,500	16,827,500	16,827,500	16,827,500	16,827,500	16,827,500	16,827,500
Contract Wholesale Customer Contribution to Intermediate System Capacity Net of Reserve Margin	6	L1 / L5	0.000179	0.000604	0.000777	0.001842	0.000505	0.001981	0.000188	0.000124
3) Contract Adjusted 12CP @ Generation	7									
Total System 12CP Excluding All Stratified Contracts	8		23,991,449	23,991,449	23,991,449	23,991,449	23,991,449	23,991,449	23,991,449	23,991,449
Contribution (Excl Interm Stratified Contracts) to Other Production System Capacity Net of Reserve Margin	9	1 - Sum L6	0.99380	0.99380	0.99380	0.99380	0.99380	0.99380	0.99380	0.99380
Total System 12CP Including Intermediate Stratified Contracts	10	L8 / L9	24,141,121	24,141,121	24,141,121	24,141,121	24,141,121	24,141,121	24,141,121	24,141,121
Contract Adjusted 12CP @ Generation	11	L6 * L11	4,315	14,585	18,752	44,473	12,194	47,821	4,543	2,989

C1-405

FPSC EXH No. 5

ADMITTED

C1-406

FLORIDA POWER & LIGHT COMPANY
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E103PK - PEAKING STRATA PRODUCTION (CONTRACT ADJUSTED): 12CP Demand
December 2025 - FORECAST (OCTOBER 2023 LF)

RATE CLASS	12 CP - KW			VOLTAGE LEVEL % - DEMAND			LOSS EXPANSION FACTORS			12 CP @ GENERATION - KW					% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	SYSTEM	RETAIL
CILC-1D	311,609	0	311,609	0.0000	0.4418	0.5582	1.0200	1.0346	1.0615	0	142,423	184,654	327,076	327,076	1.3481%	1.4199%
CILC-1G	12,933	0	12,933	0.0000	0.0181	0.9819	1.0200	1.0346	1.0615	0	242	13,481	13,723	13,723	0.0566%	0.0596%
CILC-1T	176,001	0	176,001	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	179,527	0	0	179,527	179,527	0.7400%	0.7794%
GS(T)-1	1,435,620	0	1,435,620	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	1,523,928	1,523,928	1,523,928	6.2813%	6.6159%
GSCU-1	4,639	0	4,639	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	4,925	4,925	4,925	0.0203%	0.0214%
GSD(T)-1	4,407,047	0	4,407,047	0.0000	0.0036	0.9964	1.0200	1.0346	1.0615	0	16,570	4,661,135	4,677,705	4,677,705	19.2805%	20.3075%
GSLD(T)-1	1,444,917	0	1,444,917	0.0000	0.0642	0.9358	1.0200	1.0346	1.0615	0	96,006	1,435,296	1,531,303	1,531,303	6.3117%	6.6479%
GSLD(T)-2	508,236	0	508,236	0.0000	0.4452	0.5548	1.0200	1.0346	1.0615	0	234,091	299,326	533,416	533,416	2.1986%	2.3157%
GSLD(T)-3	115,222	0	115,222	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	117,530	0	0	117,530	117,530	0.4844%	0.5102%
MET	10,790	0	10,790	0.0000	1.0000	0.0000	1.0200	1.0346	1.0615	0	11,164	0	11,164	11,164	0.0460%	0.0485%
OL-1	0	0	0	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	0	0	0	0.0000%	0.0000%
OS-2	1,016	0	1,016	0.0000	1.0000	0.0000	1.0200	1.0346	1.0615	0	1,051	0	1,051	1,051	0.0043%	0.0046%
RS(T)-1	13,269,325	0	13,269,325	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	14,085,553	14,085,553	14,085,553	58.0576%	61.1500%
SL-1	0	0	0	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	0	0	0	0.0000%	0.0000%
SL-1M	495	0	495	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	525	525	525	0.0022%	0.0023%
SL-2	3,726	0	3,726	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	3,955	3,955	3,955	0.0163%	0.0172%
SL-2M	416	0	416	0.0000	0.0000	1.0000	1.0200	1.0346	1.0615	0	0	442	442	442	0.0018%	0.0019%
SST-DST	1,519	0	1,519	0.0000	1.0000	0.0000	1.0200	1.0346	1.0615	0	1,572	0	1,572	1,572	0.0065%	0.0068%
SST-TST	20,616	0	20,616	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	21,029	0	0	21,029	21,029	0.0867%	0.0913%
TOTAL RETAIL	21,724,128	0	21,724,128							318,087	503,118	22,213,220	23,034,424	23,034,424	94.9428%	100.0000%
ALACHUA (INT)	2,949	(2,949)	0	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	0	0	0	0	0	0.0000%	
BARTOW (INT)	9,967	(9,967)	0	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	0	0	0	0	0	0.0000%	
BLOUNTSTOWN	1,219	0	1,219	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	1,243	0	0	1,243	1,243	0.0051%	
FKEC	128,298	0	128,298	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	130,868	0	0	130,868	130,868	0.5394%	
FPUC (INT)	12,814	(12,814)	0	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	0	0	0	0	0	0.0000%	
FPUC (PEAK)	10,893	0	10,893	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	11,111	0	0	11,111	**97,640**	0.4025%	
G - FPU (INT)	30,391	(30,391)	0	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	0	0	0	0	0	0.0000%	
G - FPU (PEAK)	19,218	0	19,218	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	19,604	0	0	19,604	**172,270**	0.7101%	
HOMESTEAD	4,085	0	4,085	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	4,167	0	0	4,167	4,167	0.0172%	
HOMESTEAD (INT)	8,333	(8,333)	0	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	0	0	0	0	0	0.0000%	
JEA (INT)	32,679	(32,679)	0	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	0	0	0	0	0	0.0000%	
LCEC	787,716	0	787,716	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	803,496	0	0	803,496	803,496	3.3118%	
MOORE HAVEN	572	0	572	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	583	0	0	583	583	0.0024%	
NEW SMYRNA BCH	16,339	0	16,339	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	16,667	0	0	16,667	16,667	0.0687%	
QUINCY (INT)	3,104	(3,104)	0	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	0	0	0	0	0	0.0000%	
WAUCHULA	0	0	0	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	0	0	0	0	0	0.0000%	
WAUCHULA (INT)	2,042	(2,042)	0	1.0000	0.0000	0.0000	1.0200	1.0346	1.0615	0	0	0	0	0	0.0000%	
TOTAL WHOLESALE	1,070,619	(102,280)	968,340							987,739	0	0	987,739	1,226,934	5.0572%	
TOTAL FPL	22,794,748	(102,280)	22,692,468							1,305,826	503,118	22,213,220	24,022,163	24,261,358	100.0000%	
JURIS SEPARATION FACTOR															**0.949428**	

*CONTRACT ADJUSTMENTS ON FOLLOWING PAGE

C1-406

FPSC EXH No. 5

ADMITTED

C1-407

FLORIDA POWER & LIGHT COMPANY
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E103PK - PEAKING STRATA PRODUCTION (CONTRACT ADJUSTED): 12CP Demand
December 2025 - FORECAST (OCTOBER 2023 LF)

RATE CLASS	12 CP - KW			VOLTAGE LEVEL % - DEMAND			LOSS EXPANSION FACTORS			12 CP @ GENERATION - KW					% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	ADJUSTED	SYSTEM	RETAIL

Contract Adjusted 12CP @ Generation -	Line No.	Source/Formula	FPUC (PEAK) Amount	G - FPU (PEAK) Amount
1) Contract Wholesale Customer 12 CP	1	LF * Load Factor	11,111	19,604
2) Peaking System Capacity Net of Reserve Margin	2			
Peaking Summer Capacity	3	2023-2022 TYSP	3,313,000	3,313,000
Divide By: System Capacity Including Reserve Margin (Calculation)	4		120.0%	120.0%
Peaking System Capacity Net of Reserve Margin	5	L3 / L4	2,760,833	2,760,833
Contract Wholesale Customer Contribution to Intermediate System Capacity Net of Reserve Margin	6	L1 / L5	0.00402	0.00710
3) Contract Adjusted 12CP @ Generation	7			
Total System 12CP Excluding All Stratified Contracts	8		23,991,449	23,991,449
Contribution (Excluding Peaking Stratified Contracts) to Other Production System Capacity Net of Reserve Margin	9	1 - Sum L6	0.98887	0.98887
Total System 12CP Including Intermediate Stratified Contracts	10	L8 / L9	24,261,358	24,261,358
Contract Adjusted 12CP @ Generation	11	L6 * L11	97,640	172,270

C1-407

FPSC EXH No. 5

ADMITTED

C1-408

FLORIDA POWER & LIGHT COMPANY
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E104 - DISTRIBUTION: Group Non-Coincident Peak (GNCP) Demand
December 2025 - FORECAST (OCTOBER 2023 LF)

RATE CLASS	MAX GNCP	VOLTAGE LEVEL % - DEMAND		LOSS EXPANSION FACTORS		MAX GNCP @ GENERATION			% OF TOTAL	
	@ METER	PRIMARY	SECOND	PRIMARY	SECOND	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	346,979	0.4418	0.5582	1.0346	1.0615	158,589	205,613	364,202	1.2709%	1.2709%
CILC-1G	15,137	0.0181	0.9819	1.0346	1.0615	283	15,778	16,060	0.0560%	0.0560%
CILC-1T	212,367	0.0000	0.0000	1.0346	1.0615	0	0	0	0.0000%	0.0000%
GS(T)-1	1,822,429	0.0000	1.0000	1.0346	1.0615	0	1,934,530	1,934,530	6.7506%	6.7506%
GSCU-1	5,082	0.0000	1.0000	1.0346	1.0615	0	5,394	5,394	0.0188%	0.0188%
GSD(T)-1	5,261,415	0.0036	0.9964	1.0346	1.0615	19,782	5,564,762	5,584,544	19.4875%	19.4875%
GSLD(T)-1	1,769,181	0.0642	0.9358	1.0346	1.0615	117,552	1,757,401	1,874,953	6.5427%	6.5427%
GSLD(T)-2	591,759	0.4452	0.5548	1.0346	1.0615	272,561	348,516	621,077	2.1673%	2.1673%
GSLD(T)-3	153,657	0.0000	0.0000	1.0346	1.0615	0	0	0	0.0000%	0.0000%
MET	13,065	1.0000	0.0000	1.0346	1.0615	13,517	0	13,517	0.0472%	0.0472%
OL-1	20,653	0.0000	1.0000	1.0346	1.0615	0	21,924	21,924	0.0765%	0.0765%
OS-2	16,582	1.0000	0.0000	1.0346	1.0615	17,156	0	17,156	0.0599%	0.0599%
RS(T)-1	16,786,985	0.0000	1.0000	1.0346	1.0615	0	17,819,593	17,819,593	62.1822%	62.1822%
SL-1	152,826	0.0000	1.0000	1.0346	1.0615	0	162,226	162,226	0.5661%	0.5661%
SL-1M	6,362	0.0000	1.0000	1.0346	1.0615	0	6,754	6,754	0.0236%	0.0236%
SL-2	4,091	0.0000	1.0000	1.0346	1.0615	0	4,342	4,342	0.0152%	0.0152%
SL-2M	781	0.0000	1.0000	1.0346	1.0615	0	829	829	0.0029%	0.0029%
SST-DST	202,949	1.0000	0.0000	1.0346	1.0615	209,976	0	209,976	0.7327%	0.7327%
SST-TST	406,216	0.0000	0.0000	1.0346	1.0615	0	0	0	0.0000%	0.0000%
TOTAL RETAIL	27,788,513					809,416	27,847,662	28,657,078	100.0000%	100.0000%
ALACHUA (INT)	20,589	0.0000	0.0000	1.0346	1.0615	0	0	0	0.0000%	
BARTOW (INT)	63,724	0.0000	0.0000	1.0346	1.0615	0	0	0	0.0000%	
BLOUNTSTOWN	7,844	0.0000	0.0000	1.0346	1.0615	0	0	0	0.0000%	
FKEC	154,229	0.0000	0.0000	1.0346	1.0615	0	0	0	0.0000%	
FPUC (INT)	13,726	0.0000	0.0000	1.0346	1.0615	0	0	0	0.0000%	
FPUC (PEAK)	34,890	0.0000	0.0000	1.0346	1.0615	0	0	0	0.0000%	
G - FPU (INT)	30,392	0.0000	0.0000	1.0346	1.0615	0	0	0	0.0000%	
G - FPU (PEAK)	29,542	0.0000	0.0000	1.0346	1.0615	0	0	0	0.0000%	
HOMESTEAD	24,510	0.0000	0.0000	1.0346	1.0615	0	0	0	0.0000%	
HOMESTEAD (INT)	49,999	0.0000	0.0000	1.0346	1.0615	0	0	0	0.0000%	
JEA (INT)	196,073	0.0000	0.0000	1.0346	1.0615	0	0	0	0.0000%	
LCEC	920,620	0.0000	0.0000	1.0346	1.0615	0	0	0	0.0000%	
MOORE HAVEN	3,922	0.0000	0.0000	1.0346	1.0615	0	0	0	0.0000%	
NEW SMYRNA BCH	63,724	0.0000	0.0000	1.0346	1.0615	0	0	0	0.0000%	
QUINCY (INT)	18,628	0.0000	0.0000	1.0346	1.0615	0	0	0	0.0000%	
WAUCHULA	0	0.0000	0.0000	1.0346	1.0615	0	0	0	0.0000%	
WAUCHULA (INT)	13,726	0.0000	0.0000	1.0346	1.0615	0	0	0	0.0000%	
TOTAL WHOLESALE	1,646,139					0	0	0	0.0000%	
TOTAL FPL	29,434,652					809,416	27,847,662	28,657,078	100.0000%	
JURIS SEPARATION FACTOR									1.000000	

C1-408

FPSC EXH No. 5

ADMITTED

C1-409

FLORIDA POWER & LIGHT COMPANY
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E201 - TOTAL SALES: Total Annual Energy
December 2025 - FORECAST (OCTOBER 2023 LF)

RATE CLASS	MWH SALES	VOLTAGE LEVEL %			LOSS EXPANSION FACTORS			MWH SALES @ GENERATION				% OF TOTAL	
	@ METER	TRANS	PRIMARY	SECONDARY	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	2,493,551	0.0000	0.4338	0.5662	1.0160	1.0271	1.0472	0	1,111,035	1,478,470	2,589,505	1.8363%	1.9569%
CILC-1G	98,107	0.0000	0.0174	0.9826	1.0160	1.0271	1.0472	0	1,749	100,958	102,707	0.0728%	0.0776%
CILC-1T	1,442,271	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	1,465,409	0	0	1,465,409	1.0392%	1.1074%
GS(T)-1	8,424,212	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	8,822,086	8,822,086	6.2562%	6.6668%
GSCU-1	38,981	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	40,822	40,822	0.0289%	0.0308%
GSD(T)-1	28,681,621	0.0000	0.0039	0.9961	1.0160	1.0271	1.0472	0	115,714	29,918,263	30,033,977	21.2985%	22.6966%
GSLD(T)-1	10,471,590	0.0000	0.0602	0.9398	1.0160	1.0271	1.0472	0	647,949	10,305,489	10,953,438	7.7676%	8.2775%
GSLD(T)-2	3,858,467	0.0000	0.4441	0.5559	1.0160	1.0271	1.0472	0	1,760,040	2,246,101	4,006,141	2.8409%	3.0274%
GSLD(T)-3	931,313	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	946,254	0	0	946,254	0.6710%	0.7151%
MET	74,076	0.0000	1.0000	0.0000	1.0160	1.0271	1.0472	0	76,081	0	76,081	0.0540%	0.0575%
OL-1	76,413	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	80,022	80,022	0.0567%	0.0605%
OS-2	14,271	0.0000	1.0000	0.0000	1.0160	1.0271	1.0472	0	14,657	0	14,657	0.0104%	0.0111%
RS(T)-1	69,097,199	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	72,360,646	72,360,646	51.3143%	54.6828%
SL-1	565,424	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	592,129	592,129	0.4199%	0.4475%
SL-1M	26,499	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	27,750	27,750	0.0197%	0.0210%
SL-2	31,392	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	32,875	32,875	0.0233%	0.0248%
SL-2M	4,911	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	5,143	5,143	0.0036%	0.0039%
SST-DST	14,194	0.0000	1.0000	0.0000	1.0160	1.0271	1.0472	0	14,578	0	14,578	0.0103%	0.0110%
SST-TST	161,260	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	163,847	0	0	163,847	0.1162%	0.1238%
TOTAL RETAIL	126,505,752							2,575,511	3,741,804	126,010,753	132,328,067	93.8401%	100.0000%
ALACHUA (INT)	111,177	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	112,961	0	0	112,961	0.0801%	
BARTOW (INT)	301,643	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	306,482	0	0	306,482	0.2173%	
BLOUNTSTOWN	33,210	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	33,743	0	0	33,743	0.0239%	
FKEC	806,473	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	819,412	0	0	819,412	0.5811%	
FPUC (INT)	101,728	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	103,361	0	0	103,361	0.0733%	
FPUC (PEAK)	53,455	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	54,312	0	0	54,312	0.0385%	
G - FPU (INT)	181,040	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	183,944	0	0	183,944	0.1304%	
G - FPU (PEAK)	94,979	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	96,503	0	0	96,503	0.0684%	
HOMESTEAD	42,252	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	42,930	0	0	42,930	0.0304%	
HOMESTEAD (INT)	305,650	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	310,553	0	0	310,553	0.2202%	
JEA (INT)	1,391,313	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	1,413,634	0	0	1,413,634	1.0025%	
LCEC	4,545,853	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	4,618,784	0	0	4,618,784	3.2754%	
MOORE HAVEN	16,298	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	16,559	0	0	16,559	0.0117%	
NEW SMYRNA BCH	398,928	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	405,328	0	0	405,328	0.2874%	
QUINCY (INT)	100,281	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	101,890	0	0	101,890	0.0723%	
WAUCHULA	0	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	0	0	0	0	0.0000%	
WAUCHULA (INT)	64,964	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	66,006	0	0	66,006	0.0468%	
TOTAL WHOLESALE	8,549,244							8,686,402	0	0	8,686,402	6.1599%	
TOTAL FPL	135,054,996							11,261,913	3,741,804	126,010,753	141,014,470	100.0000%	
JURIS SEPARATION FACTOR												0.938401	

C1-409

FPSC EXH No. 5

ADMITTED

C1-410

FLORIDA POWER & LIGHT COMPANY
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E202 - NON-STRATIFIED SALES: Total Annual Energy
December 2025 - FORECAST (OCTOBER 2023 LF)

RATE CLASS	MWH SALES			VOLTAGE LEVEL %			LOSS EXPANSION FACTORS			MWH SALES @ GENERATION				% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECONDARY	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	2,493,551	0	2,493,551	0.0000	0.4338	0.5662	1.0160	1.0271	1.0472	0	1,111,035	1,478,470	2,589,505	1.8729%	1.9569%
CILC-1G	98,107	0	98,107	0.0000	0.0174	0.9826	1.0160	1.0271	1.0472	0	1,749	100,958	102,707	0.0743%	0.0776%
CILC-1T	1,442,271	0	1,442,271	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	1,465,409	0	0	1,465,409	1.0599%	1.1074%
GS(T)-1	8,424,212	0	8,424,212	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	8,822,086	8,822,086	6.3806%	6.6668%
GSCU-1	38,981	0	38,981	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	40,822	40,822	0.0295%	0.0308%
GSD(T)-1	28,681,621	0	28,681,621	0.0000	0.0039	0.9961	1.0160	1.0271	1.0472	0	115,714	29,918,263	30,033,977	21.7221%	22.6966%
GSLD(T)-1	10,471,590	0	10,471,590	0.0000	0.0602	0.9398	1.0160	1.0271	1.0472	0	647,949	10,305,489	10,953,438	7.9221%	8.2775%
GSLD(T)-2	3,858,467	0	3,858,467	0.0000	0.4441	0.5559	1.0160	1.0271	1.0472	0	1,760,040	2,246,101	4,006,141	2.8974%	3.0274%
GSLD(T)-3	931,313	0	931,313	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	946,254	0	0	946,254	0.6844%	0.7151%
MET	74,076	0	74,076	0.0000	1.0000	0.0000	1.0160	1.0271	1.0472	0	76,081	0	76,081	0.0550%	0.0575%
OL-1	76,413	0	76,413	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	80,022	80,022	0.0579%	0.0605%
OS-2	14,271	0	14,271	0.0000	1.0000	0.0000	1.0160	1.0271	1.0472	0	14,657	0	14,657	0.0106%	0.0111%
RS(T)-1	69,097,199	0	69,097,199	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	72,360,646	72,360,646	52.3348%	54.6828%
SL-1	565,424	0	565,424	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	592,129	592,129	0.4283%	0.4475%
SL-1M	26,499	0	26,499	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	27,750	27,750	0.0201%	0.0210%
SL-2	31,392	0	31,392	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	32,875	32,875	0.0238%	0.0248%
SL-2M	4,911	0	4,911	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	5,143	5,143	0.0037%	0.0039%
SST-DST	14,194	0	14,194	0.0000	1.0000	0.0000	1.0160	1.0271	1.0472	0	14,578	0	14,578	0.0105%	0.0110%
SST-TST	161,260	0	161,260	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	163,847	0	0	163,847	0.1185%	0.1238%
TOTAL RETAIL	126,505,752	0	126,505,752							2,575,511	3,741,804	126,010,753	132,328,067	95.7062%	100.0000%
ALACHUA (INT)	111,177	(111,177)	0	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	0	0	0	0	0.0000%	
BARTOW (INT)	301,643	(301,643)	0	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	0	0	0	0	0.0000%	
BLOUNTSTOWN	33,210	0	33,210	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	33,743	0	0	33,743	0.0244%	
FKEC	806,473	0	806,473	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	819,412	0	0	819,412	0.5926%	
FPUC (INT)	101,728	(101,728)	0	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	0	0	0	0	0.0000%	
FPUC (PEAK)	53,455	(53,455)	0	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	0	0	0	0	0.0000%	
G - FPU (INT)	181,040	(181,040)	0	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	0	0	0	0	0.0000%	
G - FPU (PEAK)	94,979	(94,979)	0	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	0	0	0	0	0.0000%	
HOMESTEAD	42,252	0	42,252	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	42,930	0	0	42,930	0.0310%	
HOMESTEAD (INT)	305,650	(305,650)	0	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	0	0	0	0	0.0000%	
JEA (INT)	1,391,313	(1,391,313)	0	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	0	0	0	0	0.0000%	
LCEC	4,545,853	0	4,545,853	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	4,618,784	0	0	4,618,784	3.3405%	
MOORE HAVEN	16,298	0	16,298	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	16,559	0	0	16,559	0.0120%	
NEW SMYRNA BCH	398,928	0	398,928	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	405,328	0	0	405,328	0.2932%	
QUINCY (INT)	100,281	(100,281)	0	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	0	0	0	0	0.0000%	
WAUCHULA	0	0	0	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	0	0	0	0	0.0000%	
WAUCHULA (INT)	64,964	(64,964)	0	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	0	0	0	0	0.0000%	
TOTAL WHOLESALE	8,549,244	(2,706,229)	5,843,015							5,936,756	0	0	5,936,756	4.2938%	
TOTAL FPL	135,054,996	(2,706,229)	132,348,767							8,512,267	3,741,804	126,010,753	138,264,824	100.0000%	
JURIS SEPARATION FACTOR														0.957062	

C1-410

FPSC EXH No. 5

ADMITTED

C1-411

FLORIDA POWER & LIGHT COMPANY
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E203INT - INTERMEDIATE STRATA SALES (CONTRACT ADJUSTED): Total Annual Energy
December 2025 - FORECAST (OCTOBER 2023 LF)

RATE CLASS	MWH SALES			VOLTAGE LEVEL %			LOSS EXPANSION FACTORS			MWH SALES @ GENERATION				% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECONDARY	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	2,493,551	0	2,493,551	0.0000	0.4338	0.5662	1.0160	1.0271	1.0472	0	1,111,035	1,478,470	2,589,505	1.8383%	1.9569%
CILC-1G	98,107	0	98,107	0.0000	0.0174	0.9826	1.0160	1.0271	1.0472	0	1,749	100,958	102,707	0.0729%	0.0776%
CILC-1T	1,442,271	0	1,442,271	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	1,465,409	0	0	1,465,409	1.0403%	1.1074%
GS(T)-1	8,424,212	0	8,424,212	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	8,822,086	8,822,086	6.2629%	6.6668%
GSCU-1	38,981	0	38,981	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	40,822	40,822	0.0290%	0.0308%
GSD(T)-1	28,681,621	0	28,681,621	0.0000	0.0039	0.9961	1.0160	1.0271	1.0472	0	115,714	29,918,263	30,033,977	21.3213%	22.6966%
GSLD(T)-1	10,471,590	0	10,471,590	0.0000	0.0602	0.9398	1.0160	1.0271	1.0472	0	647,949	10,305,489	10,953,438	7.7759%	8.2775%
GSLD(T)-2	3,858,467	0	3,858,467	0.0000	0.4441	0.5559	1.0160	1.0271	1.0472	0	1,760,040	2,246,101	4,006,141	2.8440%	3.0274%
GSLD(T)-3	931,313	0	931,313	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	946,254	0	0	946,254	0.6718%	0.7151%
MET	74,076	0	74,076	0.0000	1.0000	0.0000	1.0160	1.0271	1.0472	0	76,081	0	76,081	0.0540%	0.0575%
OL-1	76,413	0	76,413	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	80,022	80,022	0.0568%	0.0605%
OS-2	14,271	0	14,271	0.0000	1.0000	0.0000	1.0160	1.0271	1.0472	0	14,657	0	14,657	0.0104%	0.0111%
RS(T)-1	69,097,199	0	69,097,199	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	72,360,646	72,360,646	51.3693%	54.6828%
SL-1	565,424	0	565,424	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	592,129	592,129	0.4204%	0.4475%
SL-1M	26,499	0	26,499	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	27,750	27,750	0.0197%	0.0210%
SL-2	31,392	0	31,392	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	32,875	32,875	0.0233%	0.0248%
SL-2M	4,911	0	4,911	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	5,143	5,143	0.0037%	0.0039%
SST-DST	14,194	0	14,194	0.0000	1.0000	0.0000	1.0160	1.0271	1.0472	0	14,578	0	14,578	0.0103%	0.0110%
SST-TST	161,260	0	161,260	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	163,847	0	0	163,847	0.1163%	0.1238%
TOTAL RETAIL	126,505,752	0	126,505,752							2,575,511	3,741,804	126,010,753	132,328,067	93.9405%	100.0000%
ALACHUA (INT)	111,177	0	111,177	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	112,961	0	0	112,961	0.0802%	
BARTOW (INT)	301,643	0	301,643	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	306,482	0	0	306,482	0.2176%	
BLOUNTSTOWN	33,210	0	33,210	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	33,743	0	0	33,743	0.0240%	
FKEC	806,473	0	806,473	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	819,412	0	0	819,412	0.5817%	
FPUC (INT)	101,728	0	101,728	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	103,361	0	0	103,361	0.0734%	
FPUC (PEAK)	53,455	(53,455)	0	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	0	0	0	0	0.0000%	
G - FPU (INT)	181,040	0	181,040	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	183,944	0	0	183,944	0.1306%	
G - FPU (PEAK)	94,979	(94,979)	0	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	0	0	0	0	0.0000%	
HOMESTEAD	42,252	0	42,252	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	42,930	0	0	42,930	0.0305%	
HOMESTEAD (INT)	305,650	0	305,650	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	310,553	0	0	310,553	0.2205%	
JEA (INT)	1,391,313	0	1,391,313	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	1,413,634	0	0	1,413,634	1.0035%	
LCEC	4,545,853	0	4,545,853	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	4,618,784	0	0	4,618,784	3.2789%	
MOORE HAVEN	16,298	0	16,298	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	16,559	0	0	16,559	0.0118%	
NEW SMYRNA BCH	398,928	0	398,928	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	405,328	0	0	405,328	0.2877%	
QUINCY (INT)	100,281	0	100,281	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	101,890	0	0	101,890	0.0723%	
WAUCHULA	0	0	0	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	0	0	0	0	0.0000%	
WAUCHULA (INT)	64,964	0	64,964	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	66,006	0	0	66,006	0.0469%	
TOTAL WHOLESALE	8,549,244	(148,433)	8,400,811							8,535,588	0	0	8,535,588	6.0595%	
TOTAL FPL	135,054,996	(148,433)	134,906,563							11,111,098	3,741,804	126,010,753	140,863,655	100.0000%	
JURIS SEPARATION FACTOR														0.939405	

C1-411

FPSC EXH No. 5

ADMITTED

C1-412

FLORIDA POWER & LIGHT COMPANY
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
E203PK - PEAKING STRATA SALES (CONTRACT ADJUSTED): Total Annual Energy
December 2025 - FORECAST (OCTOBER 2023 LF)

RATE CLASS	MWH SALES			VOLTAGE LEVEL %			LOSS EXPANSION FACTORS			MWH SALES @ GENERATION				% OF TOTAL	
	@ METER	ADJ	ADJUSTED	TRANS	PRIMARY	SECONDARY	TRANS	PRIMARY	SECOND	TRANS	PRIMARY	SECOND	TOTAL	SYSTEM	RETAIL
CILC-1D	2,493,551	0	2,493,551	0.0000	0.4338	0.5662	1.0160	1.0271	1.0472	0	1,111,035	1,478,470	2,589,505	1.8708%	1.9569%
CILC-1G	98,107	0	98,107	0.0000	0.0174	0.9826	1.0160	1.0271	1.0472	0	1,749	100,958	102,707	0.0742%	0.0776%
CILC-1T	1,442,271	0	1,442,271	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	1,465,409	0	0	1,465,409	1.0587%	1.1074%
GS(T)-1	8,424,212	0	8,424,212	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	8,822,086	8,822,086	6.3736%	6.6668%
GSCU-1	38,981	0	38,981	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	40,822	40,822	0.0295%	0.0308%
GSD(T)-1	28,681,621	0	28,681,621	0.0000	0.0039	0.9961	1.0160	1.0271	1.0472	0	115,714	29,918,263	30,033,977	21.6984%	22.6966%
GSLD(T)-1	10,471,590	0	10,471,590	0.0000	0.0602	0.9398	1.0160	1.0271	1.0472	0	647,949	10,305,489	10,953,438	7.9134%	8.2775%
GSLD(T)-2	3,858,467	0	3,858,467	0.0000	0.4441	0.5559	1.0160	1.0271	1.0472	0	1,760,040	2,246,101	4,006,141	2.8943%	3.0274%
GSLD(T)-3	931,313	0	931,313	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	946,254	0	0	946,254	0.6836%	0.7151%
MET	74,076	0	74,076	0.0000	1.0000	0.0000	1.0160	1.0271	1.0472	0	76,081	0	76,081	0.0550%	0.0575%
OL-1	76,413	0	76,413	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	80,022	80,022	0.0578%	0.0605%
OS-2	14,271	0	14,271	0.0000	1.0000	0.0000	1.0160	1.0271	1.0472	0	14,657	0	14,657	0.0106%	0.0111%
RS(T)-1	69,097,199	0	69,097,199	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	72,360,646	72,360,646	52.2778%	54.6828%
SL-1	565,424	0	565,424	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	592,129	592,129	0.4278%	0.4475%
SL-1M	26,499	0	26,499	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	27,750	27,750	0.0200%	0.0210%
SL-2	31,392	0	31,392	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	32,875	32,875	0.0238%	0.0248%
SL-2M	4,911	0	4,911	0.0000	0.0000	1.0000	1.0160	1.0271	1.0472	0	0	5,143	5,143	0.0037%	0.0039%
SST-DST	14,194	0	14,194	0.0000	1.0000	0.0000	1.0160	1.0271	1.0472	0	14,578	0	14,578	0.0105%	0.0110%
SST-TST	161,260	0	161,260	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	163,847	0	0	163,847	0.1184%	0.1238%
TOTAL RETAIL	126,505,752	0	126,505,752							2,575,511	3,741,804	126,010,753	132,328,067	95.6020%	100.0000%
ALACHUA (INT)	111,177	(111,177)	0	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	0	0	0	0	0.0000%	
BARTOW (INT)	301,643	(301,643)	0	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	0	0	0	0	0.0000%	
BLOUNTSTOWN	33,210	0	33,210	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	33,743	0	0	33,743	0.0244%	
FKEC	806,473	0	806,473	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	819,412	0	0	819,412	0.5920%	
FPUC (INT)	101,728	(101,728)	0	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	0	0	0	0	0.0000%	
FPUC (PEAK)	53,455	0	53,455	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	54,312	0	0	54,312	0.0392%	
G - FPU (INT)	181,040	(181,040)	0	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	0	0	0	0	0.0000%	
G - FPU (PEAK)	94,979	0	94,979	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	96,503	0	0	96,503	0.0697%	
HOMESTEAD	42,252	0	42,252	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	42,930	0	0	42,930	0.0310%	
HOMESTEAD (INT)	305,650	(305,650)	0	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	0	0	0	0	0.0000%	
JEA (INT)	1,391,313	(1,391,313)	0	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	0	0	0	0	0.0000%	
LCEC	4,545,853	0	4,545,853	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	4,618,784	0	0	4,618,784	3.3369%	
MOORE HAVEN	16,298	0	16,298	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	16,559	0	0	16,559	0.0120%	
NEW SMYRNA BCH	398,928	0	398,928	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	405,328	0	0	405,328	0.2928%	
QUINCY (INT)	100,281	(100,281)	0	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	0	0	0	0	0.0000%	
WAUCHULA	0	0	0	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	0	0	0	0	0.0000%	
WAUCHULA (INT)	64,964	(64,964)	0	1.0000	0.0000	0.0000	1.0160	1.0271	1.0472	0	0	0	0	0.0000%	
TOTAL WHOLESALE	8,549,244	(2,557,796)	5,991,448							6,087,571	0	0	6,087,571	4.3980%	
TOTAL FPL	135,054,996	(2,557,796)	132,497,200							8,663,082	3,741,804	126,010,753	138,415,638	100.0000%	
JURISDICTIONAL SEPARATION I														0.956020	

C1-412

FLORIDA POWER & LIGHT COMPANY
JURISDICTIONAL SEPARATION STUDY AND RETAIL COST OF SERVICE STUDY
SEP - Internal Factors Based on External Factors
December 2025 - FORECAST (OCTOBER 2023 LF)

SEP - INTERNAL FACTORS BASED ON EXTERNAL FACTORS	ALLOCATOR	COMPANY PER BOOKS	SEPARATION FACTOR	JURISDICTONAL	INTERNAL SEPARATION FACTOR
I900-LABOR-EXC-A&G					
L_INC100000 - STEAM O&M PAY - OPERAT SUPERV & I	BLENDED	(262,854)	0.948765	(249,387)	
L_INC101210 - STEAM O&M PAY - FUEL - NON RECOVE	BLENDED	405,961	0.943052	382,842	
L_INC102000 - STEAM O&M PAY - STEAM EXPENSES	BLENDED	1,210,384	0.958939	1,160,685	
L_INC105000 - STEAM O&M PAY - ELECTRIC EXPENSE	BLENDED	1,197,038	0.959036	1,148,003	
L_INC106000 - STEAM O&M PAY - MISC STEAM POWEI	BLENDED	7,406,815	0.956793	7,086,791	
L_INC110000 - STEAM O&M PAY - MAINT SUPERV & EN	BLENDED	(107,079)	0.916975	(98,189)	
L_INC111000 - STEAM O&M PAY - MAINT OF STRUCTU	BLENDED	435,019	0.957964	416,733	
L_INC112000 - STEAM O&M PAY - MAINT OF BOILER PI	BLENDED	1,493,012	0.955196	1,426,119	
L_INC113000 - STEAM O&M PAY - MAINT OF ELECTRIC	BLENDED	612,925	0.953065	584,158	
L_INC114000 - STEAM O&M PAY - MAINT OF MISC STE	BLENDED	49,124	0.963168	47,315	
L_INC117000 - NUCLEAR O&M PAY - OPER SUPERV &	E102NS	35,392,412	0.960110	33,980,600	
L_INC119000 - NUCLEAR O&M PAY - COOLANTS AND V	E102NS	3,903,852	0.960110	3,748,126	
L_INC120000 - NUCLEAR O&M PAY - STEAM EXPENSE	E102NS	46,956,076	0.960110	45,082,987	
L_INC124000 - NUCLEAR O&M PAY - MISC NUCLEAR P	E102NS	9,914,494	0.960110	9,519,002	
L_INC128000 - NUCLEAR O&M PAY - MAINT SUPERVIS	E202NS	26,972,067	0.957062	25,813,952	
L_INC129000 - NUCLEAR O&M PAY - MAINT OF STRUC	E102NS	106,488	0.960110	102,240	
L_INC130000 - NUCLEAR O&M PAY - MAINT OF REACT	E202NS	51,823	0.957062	49,598	
L_INC131000 - NUCLEAR O&M PAY - MAINT OF ELECTI	E202NS	158,213	0.957062	151,420	
L_INC132000 - NUCLEAR O&M PAY - MAINT OF MISC N	E202NS	7,883	0.957062	7,545	
L_INC146000 - OTH PWR O&M PAY - OPERAT SUPERV	BLENDED	6,928,092	0.954601	6,613,562	
L_INC147200 - OTH PWR O&M PAY - FUEL N- RECOV E	BLENDED	683,921	0.938470	641,839	
L_INC148000 - OTH PWR O&M PAY- GENERATION EXP	BLENDED	8,939,049	0.954222	8,529,834	
L_INC149000 - OTH PWR O&M PAY - MISC OTHER POW	BLENDED	16,092,918	0.954860	15,366,485	
L_INC151000 - OTH PWR O&M PAY - MAINT SUPERV &	BLENDED	4,796,844	0.950074	4,557,356	
L_INC152000 - OTH PWR O&M PAY - MAINT OF STRUC	BLENDED	5,793,467	0.953974	5,526,815	
L_INC153000 - OTH PWR O&M PAY - MAINT GENERATI	BLENDED	17,976,234	0.943639	16,963,076	
L_INC154000 - OTH PWR O&M PAY - MAINT MISC OTHE	BLENDED	5,937,131	0.949400	5,636,712	
L_INC156000 - OTH PWR O&M PAY - SYSTEM CONTRO	I340	665,465	0.956349	636,417	
L_INC157000 - OTH PWR O&M PAY - OTHER EXPENSE	I340	3,243,585	0.956349	3,101,998	
L_INC260010 - TRANS O&M PAY - OPERATION SUPERV	E101	4,822,446	0.887807	4,281,401	
L_INC261000 - TRANS O&M PAY - LOAD DISPATCHING	E101	542,755	0.887807	481,862	
L_INC262000 - TRANS O&M PAY - STATION EXPENSES	E101	624,738	0.887807	554,647	
L_INC266000 - TRANS O&M PAY - MISC TRANSMISSIOI	E101	3,168,157	0.887807	2,812,711	
L_INC268010 - TRANS O&M PAY - MAINT SUPERV & EN	E101	4,678,316	0.887807	4,153,441	
L_INC269000 - TRANS O&M PAY - MAINT OF STRUCTU	E101	1,543,203	0.887807	1,370,066	
L_INC270000 - TRANS O&M PAY - MAINT OF STATION E	E101	552,505	0.887807	490,518	
L_INC271000 - TRANS O&M PAY - MAINT OF OVERHEA	E101	811,665	0.887807	720,602	
L_INC380000 - DIST O&M PAY - OPERATION SUPERVIS	E104	12,672,048	1.000000	12,672,048	
L_INC381000 - DIST O&M PAY - LOAD DISPATCHING	E104	13,604	1.000000	13,604	
L_INC382000 - DIST O&M PAY - SUBSTATION EXPENSE	E104	745,893	1.000000	745,893	
L_INC383000 - DIST O&M PAY - OVERHEAD LINE EXPE	I365T	3,169,086	1.000000	3,169,086	
L_INC384000 - DIST O&M PAY - UNDERGROUND LINE E	I367T	285,157	1.000000	285,157	
L_INC385000 - DIST O&M PAY - STREET LIGHTING ANI	E508	(8,103,863)	1.000000	(8,103,863)	
L_INC386000 - DIST O&M PAY - METER EXPENSES	E325	9,251,882	0.996707	9,221,411	
L_INC387000 - DIST O&M PAY - CUSTOMER INSTALLAT	E309	2,594,865	1.000000	2,594,865	
L_INC388000 - DIST O&M PAY - MISC DISTRIBUTION EX	E104	16,404,585	1.000000	16,404,585	
L_INC390000 - DIST O&M PAY - MAINT SUPERV & ENG	E104	10,780,183	1.000000	10,780,183	
L_INC391000 - DIST O&M PAY - MAINT OF STRUCTURE	E104	(1,376,460)	1.000000	(1,376,460)	
L_INC392000 - DIST O&M PAY - MAINT OF STATION EQ	E104	263,128	1.000000	263,128	
L_INC393000 - DIST O&M PAY - MAINT OF OVERHEAD	I365T	29,320,771	1.000000	29,320,771	
L_INC394000 - DIST O&M PAY - MAINT UNDERGROUNI	I367T	7,048,108	1.000000	7,048,108	
L_INC395000 - DIST O&M PAY - MAINT OF LINE TRANS	E104	5,078	1.000000	5,078	
L_INC396000 - DIST O&M PAY - MAINT OF STREET LIGI	E508	3,048,103	1.000000	3,048,103	
L_INC397000 - DIST O&M PAY - MAINT OF METERS	E325	1,026,181	0.996707	1,022,801	
L_INC398000 - DIST O&M PAY - MAINT OF MISC DISTRI	E104	173,055	1.000000	173,055	
L_INC401000 - CUST ACCT O&M PAY - SUPERVISION	I540	(4,099,625)	0.999999	(4,099,623)	
L_INC402000 - CUST ACCT O&M PAY - METER READIN	E330	3,623,329	0.999993	3,623,305	
L_INC403000 - CUST ACCT O&M PAY - CUST REC & CC	E356	40,337,462	1.000000	40,337,462	
L_INC407000 - CUST SERV & INFO PAY - SUPERVISIOI	E356	561,438	1.000000	561,438	
L_INC408000 - CUST SERV & INFO PAY - CUST ASSIST	E356	1,613,998	1.000000	1,613,998	
L_INC410000 - CUST SERV & INFO PAY - MISC CUST S	E356	4,662,481	1.000000	4,662,481	
L_INC516000 - MISC AND SELLING EXPENSES	E356	26,731	1.000000	26,731	
Total I900-LABOR-EXC-A&G		357,751,362		346,813,224	**0.969425**

FPSC EXH No. 6

ADMITTED

C3-437

Docket No. 20240007-EI

Duke Energy Florida

Witness: G. P. Dean

Exh. No. (GPD-1)

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Commission Forms 42-1A Through 42-9A

January 2023 - December 2023
Final True-Up
Docket No. 20240007-EI

C3-437

FPSC EXH No. 6

ADMITTED

C3-438

Form 42-1A

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Final True-Up
January 2023 - December 2023
(in Dollars)

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. P. Dean
Exh. No. (GPD-1)

Line		Period Amount
1	Over/(Under) Recovery for the Period January 2023 - December 2023 (Form 42-2A, Line 5 + 6 + 10)	$ (1,542,767)
2	Actual/Estimated True-Up Amount Approved for the Period January 2023 - December 2023 (Order No. PSC-2023-0344-FOF-EI)	(3,091,285)
3	Final True-Up Amount to be Refunded/(Recovered) in the Projection Period January 2025 to December 2025 (Lines 1 - 2)	$ 1,548,518

C3-438

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Final True-Up
January 2023 - December 2023

End-of-Period True-Up Amount
(in Dollars)

Form 42-2A

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. P. Dean
Exh. No. (GPD-1)
Page 3 of 3
ADMITTED
FPSC EXH No. 6

Line	Description		Actual Jan-23	Actual Feb-23	Actual Mar-23	Actual Apr-23	Actual May-23	Actual Jun-23	Actual Jul-23	Actual Aug-23	Actual Sep-23	Actual Oct-23	Actual Nov-23	Actual Dec-23	End of Period Total
1	ECRC Revenues (net of Revenue Taxes)		$649,956	$543,425	$629,244	$650,637	$665,437	$802,272	$869,737	$911,095	$900,427	$736,234	$594,425	$587,899	8,540,790
2	True-Up Provision	1,698,006	141,501	141,501	141,501	141,501	141,501	141,501	141,501	141,501	141,501	141,501	141,501	141,501	1,698,006
	(Order No. PSC-2022-0424-FOF-EI)														
3	ECRC Revenues Applicable to Period (Lines 1 + 2)		$791,456	684,926	770,745	792,137	806,938	943,773	1,011,237	1,052,596	1,041,927	877,735	735,925	729,399	10,238,796
4	Jurisdictional ECRC Costs														
	a. O & M Activities (Form 42-5A, Line 9)		($36,374)	$154,256	$1,392,207	$1,138,103	$88,324	$717,839	$1,246,211	$853,929	$746,733	($29,882)	$669,994	$348,536	$7,289,876
	b. Capital Investment Projects (Form 42-7A, Line 9)		379,154	378,773	376,342	373,884	374,249	373,407	371,114	371,449	373,949	377,225	375,421	377,710	4,502,677
	c. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Total Jurisdictional ECRC Costs		$342,780	$533,029	$1,768,549	$1,511,987	$462,573	$1,091,246	$1,617,325	$1,225,378	$1,120,682	$347,343	$1,045,415	$726,246	$11,792,553
5	Over/(Under) Recovery (Line 3 - Line 4d)		$448,676	$151,897	($997,804)	($719,849)	$344,365	($147,474)	($606,087)	($172,782)	($78,755)	$530,392	($309,489)	$3,153	($1,553,757)
6	Interest Provision (Form 42-3A, Line 10)		8,082	8,986	7,019	3,202	1,917	1,759	(456)	(2,836)	(4,041)	(3,675)	(3,821)	(5,146)	10,990
7	Beginning Balance True-Up & Interest Provision		1,698,006	2,013,264	2,032,647	900,361	42,213	246,995	(40,220)	(788,264)	(1,105,383)	(1,329,680)	(944,463)	(1,399,274)	1,698,006
	a. Deferred True-Up - January 2022 - December 2022														
	(2022 TU filing dated March 31, 2023)		309,443	309,443	309,443	309,443	309,443	309,443	309,443	309,443	309,443	309,443	309,443	309,443	309,443
8	True-Up Collected/(Refunded) (see Line 2)		(141,501)	(141,501)	(141,501)	(141,501)	(141,501)	(141,501)	(141,501)	(141,501)	(141,501)	(141,501)	(141,501)	(141,501)	(1,698,006)
9	End of Period Total True-Up (Lines 5+6+7+7a+8)		$2,322,707	$2,342,090	$1,209,804	$351,657	$556,438	$269,223	($478,821)	($795,940)	($1,020,237)	($635,020)	($1,089,831)	($1,233,324)	($1,233,324)
10	Adjustments to Period Total True-Up Including Interest		0	0	0	0	0	0	0	0	0	0	0	0	0
11	End of Period Total True-Up Over/(Under) (Lines 9 + 10)		$2,322,707	$2,342,090	$1,209,804	$351,657	$556,438	$269,223	(478,821)	($795,940)	($1,020,237)	($635,020)	($1,089,831)	($1,233,324)	($1,233,324)

Notes:
(A) N/A

C3-439

ADMITTED
FPSC EXH No. 6

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Final True-Up
January 2023 - December 2023

Interest Provision
(in Dollars)

Line	Description	Actual Jan-23	Actual Feb-23	Actual Mar-23	Actual Apr-23	Actual May-23	Actual Jun-23	Actual Jul-23	Actual Aug-23	Actual Sep-23	Actual Oct-23	Actual Nov-23	Actual Dec-23	End of Period Total
1	Beginning True-Up Amount (Form 42-2A, Line 7 + 7a + 10)	$2,007,449	$2,322,707	$2,342,090	$1,209,804	$351,657	$556,438	$269,223	($478,821)	($795,940)	($1,020,237)	($635,020)	($1,089,631)	
2	Ending True-Up Amount Before Interest (Line 1 + Form 42-2A, Lines 5 + 8)	2,314,625	2,333,104	1,202,785	348,455	554,521	267,464	(478,365)	(793,104)	(1,016,196)	(631,345)	(1,086,010)	(1,228,178)	
3	Total of Beginning & Ending True-Up (Lines 1 + 2)	4,322,075	4,655,811	3,544,875	1,558,259	906,177	823,901	(209,143)	(1,271,925)	(1,812,136)	(1,651,582)	(1,721,030)	(2,318,009)	
4	Average True-Up Amount (Line 3 x 1/2)	2,161,038	2,327,906	1,772,438	779,130	453,089	411,951	(104,572)	(635,963)	(906,068)	(825,791)	(860,515)	(1,159,005)	
5	Interest Rate (First Business Day of Current Month)	4.37%	4.61%	4.66%	4.85%	5.02%	5.14%	5.11%	5.35%	5.35%	5.36%	5.32%	5.33%	
6	Interest Rate (First Business Day of Subsequent Month)	4.61%	4.66%	4.85%	5.02%	5.14%	5.11%	5.35%	5.35%	5.36%	5.32%	5.33%	5.32%	
7	Total of Beginning & Ending Interest Rates (Lines 5 + 6)	8.98%	9.27%	9.51%	9.87%	10.16%	10.25%	10.46%	10.70%	10.71%	10.68%	10.65%	10.65%	
8	Average Interest Rate (Line 7 x 1/2)	4.490%	4.635%	4.755%	4.935%	5.080%	5.125%	5.230%	5.350%	5.355%	5.340%	5.325%	5.325%	
9	Monthly Average Interest Rate (Line 8 x 1/12)	0.374%	0.386%	0.396%	0.411%	0.423%	0.427%	0.436%	0.446%	0.446%	0.445%	0.444%	0.444%	
10	Interest Provision for the Month (Line 4 x Line 9)	$8,082	$8,986	$7,019	$3,202	$1,917	$1,759	($456)	($2,836)	($4,041)	($3,675)	($3,821)	($5,146)	$10,990

C3-440

FPSC EXH No. 6

ADMITTED

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Final True-Up
January 2023 - December 2023

Variance Report of O&M Activities
(In Dollars)

C3-441

Line		(1) YTD Actual	(2) Actual/ Estimated	(3) Variance Amount	(4) Variance Percent
1	Description of O&M Activities - System				
1	Transmission Substation Environmental Investigation, Remediation, and Pollution Prevention	$0	$0	$0	0%
1a	Distribution Substation Environmental Investigation, Remediation, and Pollution Prevention	0	0	0	0%
2	Distribution System Environmental Investigation, Remediation, and Pollution Prevention	0	0	0	0%
3	Pipeline Integrity Management - Bartow /Anclote Pipeline - Intm	0	0	0	0%
4	Above Ground Tank Secondary Containment	0	0	0	0%
5	SO2/NOx Emissions Allowances - Energy	0	2,069	(2,069)	-100%
6	Phase II Cooling Water Intake 316(b) - Base	264,541	294,886	(30,345)	-10%
6a	Phase II Cooling Water Intake 316(b) - Intm	0	62,500	(62,500)	-100%
7.2	CAIR/CAMR - Peaking - Demand	0	0	0	0%
7.4	CAIR/CAMR Crystal River - Base	0	0	0	0%
7.4	CAIR/CAMR Crystal River - Energy	6,875,420	7,963,242	(1,087,822)	-14%
7.4	CAIR/CAMR Crystal River - A&G	0	0	0	0%
7.4	CAIR/CAMR Crystal River - Conditions of Certification - Energy	0	0	0	0%
7.5	Best Available Retrofit Technology (BART) - Energy	0	0	0	0%
7.6	National Emission Standards for Hazardous Air Pollutants (NESHAP) - Base	42,315	61,177	(18,862)	-31%
8	Arsenic Groundwater Standard - Base	63,327	90,075	(26,747)	-30%
9	Sea Turtle - Coastal Street Lighting - Distrib	0	0	0	0%
11	Modular Cooling Towers - Base	0	0	0	0%
12	Greenhouse Gas Inventory and Reporting - Energy	0	0	0	0%
13	Mercury Total Daily Maximum Loads Monitoring - Energy	0	0	0	0%
14	Hazardous Air Pollutants (HAPs) ICR Program - Energy	0	0	0	0%
15	Effluent Limitation Guidelines ICR Program - Energy	0	0	0	0%
15.1	Effluent Limitation Guidelines Program CRN - Energy	0	0	0	0%
16	National Pollutant Discharge Elimination System (NPDES) - Energy	43,377	46,410	(3,033)	-7%
17	Mercury & Air Toxic Standards (MATS) CR4 & CR5 - Energy	65,587	194,912	(129,326)	-66%
17.1	Mercury & Air Toxic Standards (MATS) Anclote Gas Conversion - Energy	0	0	0	0%
17.2	Mercury & Air Toxic Standards (MATS) CR1 & CR2 - Energy	0	0	0	0%
18	Coal Combustion Residual (CCR) Rule - Energy	393,010	424,755	(31,745)	-7%
2	Total O&M Activities - Recoverable Costs	$7,747,577	$9,140,026	($1,392,449)	-15%
3	Recoverable Costs Allocated to Energy	7,377,393	8,631,388	(1,253,995)	-15%
4	Recoverable Costs Allocated to Demand	370,184	508,638	(138,454)	-27%

Notes:
Column (1) End of Period Totals on Form 42-5A
Column (2) 2023 Actual/Estimated Filing (7/28/2023)
Column (3) = Column (1) - Column (2)
Column (4) = Column (3) / Column (2)

C3-441

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Final True-Up
January 2023 - December 2023

O&M Activities
(in Dollars)

Form 42-5A

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. P. Dean
Exh. No. (GPD-1)
Page 6 of 19

ADMITTED

FPSC EXH No. 6

Line	Description	Actual Jan-23	Actual Feb-23	Actual Mar-23	Actual Apr-23	Actual May-23	Actual Jun-23	Actual Jul-23	Actual Aug-23	Actual Sep-23	Actual Oct-23	Actual Nov-23	Actual Dec-23	End of Period Total
1	Description of O&M Activities													
1	Transmission Substation Environmental Investigation, Remediation, and Pollution Prevention	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
1a	Distribution Substation Environmental Investigation, Remediation, and Pollution Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Distribution System Environmental Investigation, Remediation, and Pollution Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Pipeline Integrity Management - Bartow/Anclote Pipeline - Intm	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Above Ground Tank Secondary Containment - Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
5	SO2/NOx Emissions Allowances - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
6	Phase II Cooling Water Intake 316(b) - Base	74,930	26,448	8,431	20,466	26,843	14,535	22,206	10,442	3,575	4,556	2,263	49,846	264,541
6a	Phase II Cooling Water Intake 316(b) - Intm	0	0	0	0	0	0	0	0	0	0	0	0	0
7.2	CAIR/CAMR - Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
7.4	CAIR/CAMR Crystal River - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
7.4	CAIR/CAMR Crystal River - Energy	(131,246)	62,280	1,403,924	1,078,081	20,030	699,264	1,296,777	874,896	708,162	(62,283)	651,800	273,736	6,875,420
7.4	CAIR/CAMR Crystal River - A&G	0	0	0	0	0	0	0	0	0	0	0	0	0
7.4	CAIR/CAMR Crystal River - Conditions of Certification - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
7.5	Best Available Retrofit Technology (BART) - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
7.6	National Emission Standards for Hazardous Air Pollutants (NESHAP) - Base	0	0	0	0	0	41,177	1,138	0	0	0	0	0	42,315
8	Arsenic Groundwater Standard - Base	469	(271)	13,450	(1,488)	12,245	6,940	6,909	11,201	12,362	0	1,199	312	63,327
9	Sea Turtle - Coastal Street Lighting - Distrib	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Modular Cooling Towers - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Greenhouse Gas Inventory and Reporting - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Mercury Total Daily Maximum Loads Monitoring - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Hazardous Air Pollutants (HAPs) ICR Program - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Effluent Limitation Guidelines ICR Program - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
15.1	Effluent Limitation Guidelines ICR Program CRN - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
16	National Pollutant Discharge Elimination System (NPDES) - Energy	0	9,530	7,012	5,556	0	(551)	0	0	6,980	5,696	(389)	9,543	43,377
17	Mercury & Air Toxic Standards (MATS) CR4 & CR5 - Energy	0	0	0	64,909	11	0	0	0	0	2,291	(1,624)	0	65,587
17.1	Mercury & Air Toxic Standards (MATS) Anclote Gas Conversion - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
17.2	Mercury & Air Toxic Standards (MATS) CR1 & CR2 - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Coal Combustion Residual (CCR) Rule - Energy	18,094	60,713	23,054	38,748	32,889	(49)	29,519	34,327	64,982	18,871	49,345	22,517	393,010
2	Total of O&M Activities	($37,754)	$158,700	$1,455,871	$1,206,271	$92,018	$761,316	$1,356,548	$930,866	$796,060	($30,869)	$702,594	$355,954	$7,747,577
3	Recoverable Costs Allocated to Energy	(113,153)	132,523	1,433,991	1,187,294	52,929	698,664	1,326,296	909,223	780,123	(35,425)	699,132	305,796	7,377,393
4	Recoverable Costs Allocated to Demand - Transm	0	0	0	0	0	0	0	0	0	0	0	0	0
	Recoverable Costs Allocated to Demand - Distrib	0	0	0	0	0	0	0	0	0	0	0	0	0
	Recoverable Costs Allocated to Demand - Prod-Base	75,399	26,177	21,881	18,978	39,089	62,652	30,252	21,643	15,937	4,556	3,462	50,158	370,184
	Recoverable Costs Allocated to Demand - Prod-Intm	0	0	0	0	0	0	0	0	0	0	0	0	0
	Recoverable Costs Allocated to Demand - Prod-Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
	Recoverable Costs Allocated to Demand - A&G	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Retail Energy Jurisdictional Factor	0.97050	0.97160	0.95600	0.94300	0.94940	0.94010	0.91740	0.91600	0.93730	0.96880	0.95350	0.98000	
6	Retail Transmission Demand Jurisdictional Factor	0.72042	0.72042	0.72042	0.72042	0.72042	0.72042	0.72042	0.72042	0.72042	0.72042	0.72042	0.72042	
	Retail Distribution Demand Jurisdictional Factor	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
	Retail Production Demand Jurisdictional Factor - Base	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	
	Retail Production Demand Jurisdictional Factor - Intm	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	
	Retail Production Demand Jurisdictional Factor - Peaking	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	
	Retail Production Demand Jurisdictional Factor - A&G	0.96779	0.96779	0.96779	0.96779	0.96779	0.96779	0.96779	0.96779	0.96779	0.96779	0.96779	0.96779	
7	Jurisdictional Energy Recoverable Costs (A)	(109,815)	128,759	1,370,895	1,119,618	50,251	656,814	1,216,744	832,848	731,210	(34,319)	666,622	299,680	6,929,307
8	Jurisdictional Demand Recoverable Costs - Transm (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
	Jurisdictional Demand Recoverable Costs - Distrib (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
	Jurisdictional Demand Recoverable Costs - Prod-Base (B)	73,441	25,497	21,312	18,485	38,073	61,025	29,467	21,081	15,523	4,437	3,372	48,856	360,569
	Jurisdictional Demand Recoverable Costs - Prod-Intm (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
	Jurisdictional Demand Recoverable Costs - Prod-Peaking (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
	Jurisdictional Demand Recoverable Costs - A&G (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	($36,374)	$154,256	$1,392,207	$1,138,103	$88,324	$717,839	$1,246,211	$853,929	$746,733	($29,882)	$669,994	$348,536	$7,289,876

Notes:
(A) Line 3 x Line 5
(B) Line 4 x Line 6

C3-442

C3-442

FPSC EXH No. 6

ADMITTED

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Final True-Up
January 2023 - December 2023

Variance Report of Capital Investment Activities
(In Dollars)

Line		(1) Total Year Actual	(2) Actual/ Estimated	(3) Variance Amount	(4) Variance Percent
1	Description of Capital Investment Activities				
3.1	Pipeline Integrity Management - Bartow/Anclote Pipeline	$0	$0	$0	0%
4.x	Above Ground Tank Secondary Containment	0	0	0	0%
5	SO2/NOx Emissions Allowances	257,436	255,793	1,643	1%
6	Phase II Cooling Water Intake 316(b)	1,519,827	1,518,154	1,673	0%
7.x	CAIR/CAMR	445,777	420,533	25,244	6%
9	Sea Turtle - Coastal Street Lighting	0	0	0	0%
10.x	Underground Storage Tanks	0	0	0	0%
11	Modular Cooling Towers	0	0	0	0%
11.1	Crystal River Thermal Discharge Compliance Project	0	0	0	0%
15.1	Effluent Limitation Guidelines CRN (ELG)	315,626	314,489	1,137	0%
16	National Pollutant Discharge Elimination System (NPDES)	1,224,016	1,233,676	(9,660)	-1%
17x	Mercury & Air Toxics Standards (MATS)	416,931	415,487	1,444	0%
18	Coal Combustion Residual (CCR) Rule	530,228	528,269	1,959	0%
2	Total Capital Investment Activities - Recoverable Costs	$4,709,841	$4,686,401	$23,440	0.5%
3	Recoverable Costs Allocated to Energy	1,120,144	1,091,813	$28,331	3%
4	Recoverable Costs Allocated to Demand	$3,589,697	$3,594,588	($4,891)	0%

Notes:

Column (1) End of Period Totals on Form 42-7A
Column (2) 2023 Actual/Estimated Filing (7/28/2023)
Column (3) = Column (1) - Column (2)
Column (4) = Column (3) / Column (2)

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Final True-Up
January 2023 - December 2023

Capital Investment Projects-Recoverable Costs
(in Dollars)

Form 42-7A

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. P. Dean
Exh. No. (GPD-1)
Page 8 of 19

ADMITTED

FPSC EXH No. 6

Line	Description	Actual Jan-23	Actual Feb-23	Actual Mar-23	Actual Apr-23	Actual May-23	Actual Jun-23	Actual Jul-23	Actual Aug-23	Actual Sep-23	Actual Oct-23	Actual Nov-23	Actual Dec-23	End of Period Total
1	Description of Investment Projects (A)													
3.1	Pipeline Integrity Management - Bartow/Anclote Pipeline - Intermediate	$0	$0	$0	$0	$0	$0	0	$0	$0	$0	$0	$0	$0
4.1	Above Ground Tank Secondary Containment - Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
4.2	Above Ground Tank Secondary Containment - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
4.3	Above Ground Tank Secondary Containment - Intermediate	0	0	0	0	0	0	0	0	0	0	0	0	0
5	SO2/NOX Emissions Allowances - Energy	21,453	21,453	21,453	21,453	21,453	21,453	21,453	21,453	21,453	21,453	21,453	21,453	257,436
6	Phase II Cooling Water Intake 316(b) - Base	128,178	127,878	127,471	127,153	126,869	126,585	126,302	126,018	125,735	125,452	125,168	124,884	1,517,693
6.1	Phase II Cooling Water Intake 316(b) - Base - Bartow	0	0	0	0	0	0	0	0	253	556	634	691	2,134
6.2	Phase II Cooling Water Intake 316(b) - Intermediate - Anclote	0	0	0	0	0	0	0	0	0	0	0	0	0
7.1	CAIR/CAMR Anclote- Intermediate	0	0	0	0	0	0	0	0	0	0	0	0	0
7.2	CAIR/CAMR - Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
7.3	CAMR Crystal River - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
7.4	CAIR/CAMR Crystal River AFUDC - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
7.4	CAIR/CAMR Crystal River AFUDC - Energy	34,892	35,211	35,106	34,620	35,205	36,040	36,664	38,016	39,107	39,893	40,271	40,752	445,777
7.5	Best Available Retrofit Technology (BART) - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Sea Turtle - Coastal Street Lighting -Distribution	0	0	0	0	0	0	0	0	0	0	0	0	0
10.1	Underground Storage Tanks - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
10.2	Underground Storage Tanks - Intermediate	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Modular Cooling Towers - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
15.1	Effluent Limitation Guidelines CRN (RLG) - Base	26,701	26,628	26,556	26,483	26,412	26,339	26,267	26,194	26,121	26,050	25,977	25,898	315,626
16	National Pollutant Discharge Elimination System (NPDES) - Intermediate	103,276	103,044	102,812	102,580	102,349	102,117	101,885	101,654	101,422	101,191	100,959	100,727	1,224,016
17	Mercury & Air Toxic Standards (MATS) CR4 & CR5 - Energy	35,306	35,204	35,101	34,999	34,898	34,795	34,693	34,590	34,489	34,386	34,284	34,186	416,931
17.1	Mercury & Air Toxic Standards (MATS) Anclote Gas Conversion - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
17.2	Mercury & Air Toxic Standards (MATS) CR1 & CR2 - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Coal Combustion Residual (CCR) Rule - Demand	44,843	44,725	44,605	44,485	44,365	44,246	44,126	44,006	43,887	43,767	43,648	43,528	530,228
2	Total Investment Projects - Recoverable Costs	$394,649	$394,143	$393,104	$391,773	$391,551	$391,575	$391,390	$391,931	$392,467	$392,748	$392,394	$392,119	$4,709,841
3	Recoverable Costs Allocated to Energy	91,651	91,868	91,660	91,072	91,556	92,288	92,810	94,059	95,049	95,732	96,008	96,391	1,120,144
	Recoverable Costs Allocated to Distribution Demand	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Recoverable Costs Allocated to Demand - Production - Base	199,722	199,231	198,632	198,121	197,646	197,170	196,695	196,218	195,996	195,825	195,427	195,001	2,365,681
	Recoverable Costs Allocated to Demand - Production - Intermediate	103,276	103,044	102,812	102,580	102,349	102,117	101,885	101,654	101,422	101,191	100,959	100,727	1,224,016
	Recoverable Costs Allocated to Demand - Production - Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Retail Energy Jurisdictional Factor	0.97050	0.97160	0.95600	0.94300	0.94940	0.94010	0.91740	0.91600	0.93730	0.96880	0.95350	0.98000	
	Retail Distribution Demand Jurisdictional Factor	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
6	Retail Demand Jurisdictional Factor - Production - Base	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	
	Retail Demand Jurisdictional Factor - Production - Intermediate	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	
	Retail Demand Jurisdictional Factor - Production - Peaking	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	
7	Jurisdictional Energy Recoverable Costs (B)	88,947	89,259	87,627	85,881	86,923	86,760	85,144	86,158	89,089	92,745	91,544	94,463	1,064,541
	Jurisdictional Demand Recoverable Costs - Distribution (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Jurisdictional Demand Recoverable Costs - Production - Base (C)	194,535	194,057	193,473	192,976	192,513	192,049	191,587	191,122	190,906	190,739	190,352	189,937	2,304,245
	Jurisdictional Demand Recoverable Costs - Production - Intermediate (C)	95,672	95,457	95,242	95,027	94,813	94,598	94,383	94,169	93,954	93,740	93,525	93,310	1,133,892
	Jurisdictional Demand Recoverable Costs - Production - Peaking (C)	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	$379,154	$378,773	$376,342	$373,884	$374,249	$373,407	$371,114	$371,449	$373,949	$377,225	$375,421	$377,710	$4,502,677

Notes:

(A) Each project's Total System Recoverable Expenses on Form 42-8A, Line 9; Form 42-8A, Line 5 for Projects 5 - Emission Allowances and Project 7. 4 - Reagents
(B) Line 3 x Line 5
(C) Line 4 x Line 6

C3-444

Docket No. 20240007-EI
Duke Energy Florida
Witness: G.P. Dean
Exhibit No. (GPD-1)
Page 9 of 19
ADMITTED
FPSC EXH. NO. 6

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Final True-Up
January 2023 - December 2023

SO2 and NOx EMISSIONS ALLOWANCES - Energy (Project 5)
(in Dollars)

Line	Description		Beginning of Period Amount	Actual Jan-23	Actual Feb-23	Actual Mar-23	Actual Apr-23	Actual May-23	Actual Jun-23	Actual Jul-23	Actual Aug-23	Actual Sep-23	Actual Oct-23	Actual Nov-23	Actual Dec-23	End of Period Total
1	Working Capital Dr (Cr)															
	a. 0158150 SO2 Emission Allowance Inventory		$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153
	b. 0254020 Auctioned SO2 Allowance		0	0	0	0	0	0	0	0	0	0	0	0	0	$0
	c. 0158170 NOx Emission Allowance Inventory		0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Total Working Capital		$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153
3	Average Net Investment			$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	
4	Return on Average Net Working Capital Balance (B)															
	a. Debt Component	1.86%		4,981	4,981	4,981	4,981	4,981	4,981	4,981	4,981	4,981	4,981	4,981	4,981	59,772
	b. Equity Component Grossed Up For Taxes	6.16%		16,472	16,472	16,472	16,472	16,472	16,472	16,472	16,472	16,472	16,472	16,472	16,472	197,664
5	Total Return Component (C)			$21,453	$21,453	$21,453	$21,453	$21,453	$21,453	$21,453	$21,453	$21,453	$21,453	$21,453	$21,453	257,436
6	Expense Dr (Cr)															
	a. 0509030 SO_2 Allowance Expense			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. 0407426 Amortization Expense			0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c. 0509212 NOx Allowance Expense			0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other			0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	Net Expense (D)			0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Total System Recoverable Expenses (Lines 5 + 7 + 8)			$21,453	$21,453	$21,453	$21,453	$21,453	$21,453	$21,453	$21,453	$21,453	$21,453	$21,453	$21,453	257,436
	a. Recoverable Costs Allocated to Energy			21,453	21,453	21,453	21,453	21,453	21,453	21,453	21,453	21,453	21,453	21,453	21,453	257,436
	b. Recoverable Costs Allocated to Demand			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0
9	Energy Jurisdictional Factor			0.97050	0.97160	0.95600	0.94300	0.94940	0.94010	0.91740	0.91600	0.93730	0.96880	0.95350	0.98000	
10	Demand Jurisdictional Factor			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Retail Energy-Related Recoverable Costs (E)			$20,820	$20,844	$20,509	$20,230	$20,367	$20,168	$19,681	$19,651	$20,108	$20,784	$20,455	$21,024	244,641
12	Retail Demand-Related Recoverable Costs (F)			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0
13	Total Jurisdictional Recoverable Costs (Lines 12 + 13)			$20,820	$20,844	$20,509	$20,230	$20,367	$20,168	$19,681	$19,651	$20,108	$20,784	$20,455	$21,024	$244,641

Notes:
(A) N/A
(B) Line 3 x 8.02% x 1/12. Based on ROE of 10.10%, weighted cost of equity component of capital structure of 4.54% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).
(C) Line 5 is reported on Capital Schedule
(D) Line 7 is reported on O&M Schedule
(E) Line 8a x Line 9
(F) Line 8b x Line 10

C3-445

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Final True-Up
January 2023 - December 2023

ADMITTED
FPSC EXH No. 6

Return on Capital Investments, Depreciation and Taxes
For Project: Phase II Cooling Water Intake 316(b) - Base (Project 6)
(in Dollars)

Line	Description		Beginning of Period Amount	Actual Jan-23	Actual Feb-23	Actual Mar-23	Actual Apr-23	Actual May-23	Actual Jun-23	Actual Jul-23	Actual Aug-23	Actual Sep-23	Actual Oct-23	Actual Nov-23	Actual Dec-23	End of Period Total
1	Investments															
	a. Expenditures/Additions			$5,924	($16,170)	($5,349)	$0	$0	$0	$0	$0	$0	$0	$0	$0	($15,595)
	b. Clearings to Plant			5,924	(16,170)	(5,349)	0	0	0	0	0	0	0	0	0	
	c. Retirements			0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base		$13,211,834	13,217,758	13,201,588	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	
3	Less: Accumulated Depreciation		(372,411)	(414,889)	(457,386)	(499,831)	(542,259)	(584,687)	(627,115)	(669,543)	(711,971)	(754,399)	(796,827)	(839,255)	(881,683)	
4	CWIP - Non-Interest Bearing		0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)		$12,839,423	$12,802,869	$12,744,202	$12,696,408	$12,653,980	$12,611,552	$12,569,124	$12,526,696	$12,484,268	$12,441,840	$12,399,412	$12,356,984	$12,314,556	
6	Average Net Investment			$12,821,146	$12,773,535	$12,720,305	$12,675,194	$12,632,766	$12,590,338	$12,547,910	$12,505,482	$12,463,054	$12,420,626	$12,378,198	$12,335,770	
7	Return on Average Net Investment (B)															
	a. Debt Component	1.86%		19,894	19,820	19,738	19,668	19,602	19,536	19,470	19,404	19,339	19,273	19,207	19,141	234,092
	b. Equity Component Grossed Up For Taxes	6.16%		65,790	65,545	65,272	65,041	64,823	64,605	64,388	64,170	63,952	63,735	63,517	63,299	774,137
	c. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses															
	a. Depreciation (C)	3.8582%		42,478	42,497	42,445	42,428	42,428	42,428	42,428	42,428	42,428	42,428	42,428	42,428	509,272
	b. Amortization			0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.0014%		16	16	16	16	16	16	16	16	16	16	16	16	192
	e. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)			$128,178	$127,878	$127,471	$127,153	$126,869	$126,585	$126,302	$126,018	$125,735	$125,452	$125,168	$124,884	1,517,693
	a. Recoverable Costs Allocated to Energy			0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand			$128,178	$127,878	$127,471	$127,153	$126,869	$126,585	$126,302	$126,018	$125,735	$125,452	$125,168	$124,884	1,517,693
10	Energy Jurisdictional Factor			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)			0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	
12	Retail Energy-Related Recoverable Costs (E)			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
13	Retail Demand-Related Recoverable Costs (F)			124,849	124,557	124,161	123,851	123,574	123,298	123,022	122,745	122,470	122,194	121,917	121,641	1,478,279
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)			$124,849	$124,557	$124,161	$123,851	$123,574	$123,298	$123,022	$122,745	$122,470	$122,194	$121,917	$121,641	$1,478,279

Notes:
(A) N/A
(B) Line 6 x 8.02% x 1/12. Based on ROE of 10.10%, weighted cost of equity component of capital structure of 4.54% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).
(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2021-0202-AS-EI.
(D) Line 2 x rate x 1/12. Based on 2023 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C3-446

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. P. Dea
Exhibit No. (GPD-1
Page 11 of 19
FPSC EXH No. 6
ADMITTED

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Final True-Up
January 2023 - December 2023

Return on Capital Investments, Depreciation and Taxes
For Project: Phase II Cooling Water Intake 316(b) - Base - Bartow (Project 6.1)
(in Dollars)

Line	Description		Beginning of Period Amount	Actual Jan-23	Actual Feb-23	Actual Mar-23	Actual Apr-23	Actual May-23	Actual Jun-23	Actual Jul-23	Actual Aug-23	Actual Sep-23	Actual Oct-23	Actual Nov-23	Actual Dec-23	End of Period Total
1	Investments															
	a. Expenditures/Additions			$0	$0	$0	$0	$0	$0	$0	$0	$75,595	$15,195	$8,122	$8,979	$107,892
	b. Clearings to Plant			0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements			0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base		$0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0	
4	CWIP - Non-Interest Bearing		0	0	0	0	0	0	0	0	0	75,595	90,791	98,913	107,892	
5	Net Investment (Lines 2 + 3 + 4)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$75,595	$90,791	$98,913	$107,892	
6	Average Net Investment			$0	$0	$0	$0	$0	$0	$0	$0	$37,798	$83,193	$94,852	$103,402	
7	Return on Average Net Investment (B)															
	a. Debt Component	1.86%		0	0	0	0	0	0	0	0	59	129	147	160	495
	b. Equity Component Grossed Up For Taxes	6.16%		0	0	0	0	0	0	0	0	194	427	487	531	1,639
	c. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses															
	a. Depreciation (C)	4.3453%		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization			0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.0014%		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)			$0	$0	$0	$0	$0	$0	$0	$0	$253	$556	$634	$691	2,134
	a. Recoverable Costs Allocated to Energy			0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand			$0	$0	$0	$0	$0	$0	$0	$0	$253	$556	$634	$691	2,134
10	Energy Jurisdictional Factor			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)			0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	
12	Retail Energy-Related Recoverable Costs (E)			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
13	Retail Demand-Related Recoverable Costs (F)			0	0	0	0	0	0	0	0	246	542	618	673	2,079
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)			$0	$0	$0	$0	$0	$0	$0	$0	$246	$542	$618	$673	$2,079

Notes:
(A) N/A
(B) Line 6 x 8.02% x 1/12. Based on ROE of 10.10%, weighted cost of equity component of capital structure of 4.54% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).
(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2021-0202-AS-EI.
(D) Line 2 x rate x 1/12. Based on 2023 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C3-447

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. Foster
Exhibit No. (GF-1)
Page 12 of 19
FPSC EXH No. 6
ADMITTED

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Final True-Up
January 2023 - December 2023

Return on Capital Investments, Depreciation and Taxes
For Project: Phase II Cooling Water Intake 316(b) - Intermediate - Anclote (Project 6.2)
(in Dollars)

Line	Description		Beginning of Period Amount	Actual Jan-23	Actual Feb-23	Actual Mar-23	Actual Apr-23	Actual May-23	Actual Jun-23	Actual Jul-23	Actual Aug-23	Actual Sep-23	Actual Oct-23	Actual Nov-23	Actual Dec-23	End of Period Total
1	Investments															
	a. Expenditures/Additions			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant			0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements			0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base		$0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0	
4	CWIP - Non-Interest Bearing		0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2+ 3 + 4)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
6	Average Net Investment			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
7	Return on Average Net Investment (B)															
	a. Debt Component	1.86%		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Equity Component Grossed Up For Taxes	6.16%		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses															
	a. Depreciation (C)			0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization			0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.0014%		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0
	a. Recoverable Costs Allocated to Energy			0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand			0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Intermediate)			0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	
12	Retail Energy-Related Recoverable Costs (E)			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
13	Retail Demand-Related Recoverable Costs (F)			0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

Notes:
(A) N/A
(B) Line 6 x 8.02% x 1/12. Based on ROE of 10.10%, weighted cost of equity component of capital structure of 4.54% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).
(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2021-0202-AS-EI.
(D) Line 2 x rate x 1/12. Based on 2023 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C3-448

Docket No. 20240007-EI
Duke Energy Florida
Witness: S. Swan
Exh. No. (No. 1)
Page 5 of 19

ADMITTED
FPSC EXH No. 6

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Final True-Up
January 2023 - December 2023

Schedule of Amortization and Return
For Project: CAIR/CAMR - Energy (Project 7.4 - Reagents and By-Products)
(in Dollars)

Line	Description		Beginning of Period Amount	Actual Jan-23	Actual Feb-23	Actual Mar-23	Actual Apr-23	Actual May-23	Actual Jun-23	Actual Jul-23	Actual Aug-23	Actual Sep-23	Actual Oct-23	Actual Nov-23	Actual Dec-23	End of Period Total
1	Working Capital Dr (Cr)															
	a. 0154401 Ammonia Inventory		$3,622,236	$3,625,104	$3,650,891	$3,641,060	$3,694,325	$3,788,256	$3,848,662	$3,968,041	$4,078,655	$4,199,427	$4,252,513	$4,380,965	$4,439,007	4,439,007
	b. 0154200 Limestone Inventory (F)		1,562,606	1,632,235	1,629,412	1,584,548	1,440,852	1,612,140	1,536,281	1,619,238	1,710,880	1,714,587	1,772,151	1,646,069	1,729,661	1,729,661
2	Total Working Capital		$5,184,843	5,257,339	5,280,303	5,225,608	5,135,177	5,400,396	5,384,943	5,587,278	5,789,535	5,914,015	6,024,664	6,027,033	6,168,668	6,168,668
3	Average Net Investment			5,221,091	5,268,821	5,252,955	5,180,392	5,267,787	5,392,670	5,486,111	5,688,407	5,851,775	5,969,339	6,025,849	6,097,850	
4	Return on Average Net Working Capital Balance (A)															
	a. Debt Component (F)	1.86%		8,101	8,175	8,151	8,038	8,174	8,368	8,513	8,827	9,080	9,262	9,350	9,462	$103,501
	b. Equity Component Grossed Up For Taxes	6.16%		26,791	27,036	26,955	26,582	27,031	27,672	28,151	29,189	30,027	30,631	30,921	31,290	342,276
5	Total Return Component (B)			34,892	35,211	35,106	34,620	35,205	36,040	36,664	38,016	39,107	39,893	40,271	40,752	445,777
6	Expense Dr (Cr)															
	a. 502030 Ammonia Expense			20,776	5,315	312,002	218,483	126,068	227,579	294,416	254,408	279,959	98,659	196,503	122,661	2,156,830
	b. 502040 Limestone Expense			27,597	0	533,875	422,854	203,347	387,763	566,500	523,099	486,806	195,688	460,937	288,365	4,096,832
	c. 502050 Dibasic Acid Expense			0	0	0	0	0	0	0	0	0	0	0	0	0
	d. 502070 Gypsum Disposal/Sale			(345,972)	0	0	(82,497)	(483,371)	(285,433)	(99,978)	(417,704)	(405,620)	(481,435)	(307,541)	(436,803)	(3,346,353)
	e. 502040 Hydrated Lime Expense			17,117	6,708	256,781	237,145	149,737	242,090	357,658	347,006	350,529	124,805	301,901	169,826	2,561,304
	f. 502300 Caustic Expense (F)			149,235	50,257	301,266	282,095	24,248	127,264	178,181	168,087	(3,512)	0	0	129,686	1,406,807
7	Net Expense (C)			(131,246)	62,280	1,403,924	1,078,081	20,030	699,264	1,296,777	874,896	708,162	(62,283)	651,800	273,736	6,875,420
8	Total System Recoverable Expenses (Lines 5 + 7)			($96,354)	$97,491	$1,439,030	$1,112,701	$55,235	$735,304	$1,333,441	$912,912	$747,269	($22,390)	$692,071	$314,488	$7,321,197
	a. Recoverable Costs Allocated to Energy			(96,354)	97,491	1,439,030	1,112,701	55,235	735,304	1,333,441	912,912	747,269	(22,390)	692,071	314,488	$7,321,197
	b. Recoverable Costs Allocated to Demand			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9	Energy Jurisdictional Factor			0.97050	0.97160	0.95600	0.94300	0.94940	0.94010	0.91740	0.91600	0.93730	0.96880	0.95350	0.98000	
10	Demand Jurisdictional Factor			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Retail Energy-Related Recoverable Costs (D)			($93,512)	$94,722	$1,375,713	$1,049,277	$52,440	$691,259	$1,223,299	$836,228	$700,415	($21,691)	$659,890	$308,198	$6,876,237
12	Retail Demand-Related Recoverable Costs (E)			0	0	0	0	0	0	0	0	0	0	0	0	0
13	Total Jurisdictional Recoverable Costs (Lines 11 + 12)			($93,512)	$94,722	$1,375,713	$1,049,277	$52,440	$691,259	$1,223,299	$836,228	$700,415	($21,691)	$659,890	$308,198	$6,876,237

Notes:
(A) Line 3 x 8.02% x 1/12. Based on ROE of 10.10%, weighted cost of equity component of capital structure of 4.54% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).
(B) Line 5 is reported on Capital Schedule
(C) Line 7 is reported on O&M Schedule
(D) Line 8a x Line 9
(E) Line 8b x Line 10

C3-449

Docket No. 20240007-EI
Duke Energy Florida
Witness: C. Dean
Exhibit No. (CTD-1)
Page 14 of 19
ADMITTED
FPSC EXH No. 6

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2023 - December 2023

Return on Capital Investments, Depreciation and Taxes
For Project: NESHAP - Citrus CC - Base (Project 7.6)
(in Dollars)

Line	Description		Beginning of Period Amount	Actual Jan-23	Actual Feb-23	Actual Mar-23	Actual Apr-23	Actual May-23	Actual Jun-23	Estimated Jul-23	Estimated Aug-23	Estimated Sep-23	Estimated Oct-23	Estimated Nov-23	Estimated Dec-23	End of Period Total
1	Investments															
	a. Expenditures/Additions			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant			0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements			0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base		$0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0	
4	CWIP - Non-Interest Bearing		0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
6	Average Net Investment			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
7	Return on Average Net Investment (B)															
	a. Debt Component	1.81%		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Equity Component Grossed Up For Taxes	6.16%		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses															
	a. Depreciation (C)			0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization			0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.0014%		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0
	a. Recoverable Costs Allocated to Energy			0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand			0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor			0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	
12	Retail Energy-Related Recoverable Costs (E)			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
13	Retail Demand-Related Recoverable Costs (F)			0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

Notes:

(A) N/A
(B) Line 6 x 8.02% x 1/12. Based on ROE of 10.10%, weighted cost of equity component of capital structure of 4.54% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).
(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order No. PSC-2021-0202-AS-EI.
(D) Line 2 x rate x 1/12. Based on 2023 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C3-450

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. P. Dean
Exh. No. (GPD-1)
Page 15 of 19

ADMITTED
FPSC EXH No. 6

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Final True-Up
January 2023 - December 2023

Return on Capital Investments, Depreciation and Taxes
For Project: Effluent Limitation Guidelines CRN - Base (Project 15.1)
(in Dollars)

Line	Description		Beginning of Period Amount	Actual Jan-23	Actual Feb-23	Actual Mar-23	Actual Apr-23	Actual May-23	Actual Jun-23	Actual Jul-23	Actual Aug-23	Actual Sep-23	Actual Oct-23	Actual Nov-23	Actual Dec-23	End of Period Total
1	Investments															
	a. Expenditures/Additions			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant			0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements			0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base		$2,612,979	$2,612,979	$2,612,979	$2,612,979	$2,612,979	$2,612,979	$2,612,979	$2,612,979	$2,612,979	$2,612,979	$2,612,979	$2,612,979	$2,612,979	
3	Less: Accumulated Depreciation		(232,211)	(243,034)	(253,857)	(264,680)	(275,503)	(286,326)	(297,149)	(307,972)	(318,795)	(329,618)	(340,441)	(351,264)	(362,087)	
4	CWIP - Non-Interest Bearing		0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)		$2,380,768	$2,369,945	$2,359,122	$2,348,299	$2,337,476	$2,326,653	$2,315,830	$2,305,007	$2,294,184	$2,283,361	$2,272,538	$2,261,715	$2,250,892	
6	Average Net Investment			$2,375,357	$2,364,534	$2,353,711	$2,342,888	$2,332,065	$2,321,242	$2,310,419	$2,299,596	$2,288,773	$2,277,950	$2,267,127	$2,256,304	
7	Return on Average Net Investment (B)															
	a. Debt Component	1.86%		3,686	3,669	3,652	3,635	3,619	3,602	3,585	3,568	3,551	3,535	3,518	3,495	43,115
	b. Equity Component Grossed Up For Taxes	6.16%		12,189	12,133	12,078	12,022	11,967	11,911	11,856	11,800	11,744	11,689	11,633	11,577	142,599
	c. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses															
	a. Depreciation (C)	4.9707%		10,823	10,823	10,823	10,823	10,823	10,823	10,823	10,823	10,823	10,823	10,823	10,823	129,876
	b. Amortization			0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.0014%		3	3	3	3	3	3	3	3	3	3	3	3	36
	e. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)			$26,701	$26,628	$26,556	$26,483	$26,412	$26,339	$26,267	$26,194	$26,121	$26,050	$25,977	$25,898	315,626
	a. Recoverable Costs Allocated to Energy			0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand			$26,701	$26,628	$26,556	$26,483	$26,412	$26,339	$26,267	$26,194	$26,121	$26,050	$25,977	$25,898	315,626
10	Energy Jurisdictional Factor			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)			0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	
12	Retail Energy-Related Recoverable Costs (E)			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0
13	Retail Demand-Related Recoverable Costs (F)			26,008	25,936	25,866	25,795	25,726	25,655	25,585	25,514	25,443	25,373	25,302	25,225	307,429
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)			$26,008	$25,936	$25,866	$25,795	$25,726	$25,655	$25,585	$25,514	$25,443	$25,373	$25,302	$25,225	$307,429

Notes:
(A) N/A
(B) Line 6 x 8.02% x 1/12. Based on ROE of 10.10%, weighted cost of equity component of capital structure of 4.54% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).
(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order No. PSC-2021-0202-AS-EI.
(D) Line 2 x rate x 1/12. Based on 2023 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C3-451
C3-451

Docket No. 20240007-EI
Duke Energy Florida
Witness: G.P. Dean
Exhibit No. (GPD-1)
Page 16 of 19
ADMITTED
FPSC EXH. No. 6

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Final True-Up
January 2023 - December 2023

Return on Capital Investments, Depreciation and Taxes
For Project: NPDES - Intermediate (Project 16)
(in Dollars)

Line	Description		Beginning of Period Amount	Actual Jan-23	Actual Feb-23	Actual Mar-23	Actual Apr-23	Actual May-23	Actual Jun-23	Actual Jul-23	Actual Aug-23	Actual Sep-23	Actual Oct-23	Actual Nov-23	Actual Dec-23	End of Period Total
1	Investments															
	a. Expenditures/Additions			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant			0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements			0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base		$12,841,870	$12,841,870	$12,841,870	$12,841,870	$12,841,870	$12,841,870	$12,841,870	$12,841,870	$12,841,870	$12,841,870	$12,841,870	$12,841,870	$12,841,870	
3	Less: Accumulated Depreciation		(3,416,706)	(3,451,373)	(3,486,040)	(3,520,707)	(3,555,374)	(3,590,041)	(3,624,708)	(3,659,375)	(3,694,042)	(3,728,709)	(3,763,376)	(3,798,043)	(3,832,710)	
4	CWIP - Non-Interest Bearing		$0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)		$9,425,164	$9,390,497	$9,355,830	$9,321,163	$9,286,496	$9,251,829	$9,217,162	$9,182,495	$9,147,828	$9,113,161	$9,078,494	$9,043,827	$9,009,160	
6	Average Net Investment			$9,407,831	$9,373,164	$9,338,497	$9,303,830	$9,269,163	$9,234,496	$9,199,829	$9,165,162	$9,130,495	$9,095,828	$9,061,161	$9,026,494	
7	Return on Average Net Investment (B)															
	a. Debt Component	1.86%		14,598	14,544	14,490	14,436	14,383	14,329	14,275	14,221	14,167	14,114	14,060	14,006	171,623
	b. Equity Component Grossed Up For Taxes	6.16%		48,275	48,097	47,919	47,741	47,563	47,385	47,207	47,030	46,852	46,674	46,496	46,318	567,557
	c. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses															
	a. Depreciation (C)	3.2394%		34,667	34,667	34,667	34,667	34,667	34,667	34,667	34,667	34,667	34,667	34,667	34,667	416,004
	b. Amortization			0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.5360%		5,736	5,736	5,736	5,736	5,736	5,736	5,736	5,736	5,736	5,736	5,736	5,736	68,832
	e. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)			$103,276	$103,044	$102,812	$102,580	$102,349	$102,117	$101,885	$101,654	$101,422	$101,191	$100,959	$100,727	1,224,016
	a. Recoverable Costs Allocated to Energy			0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand			$103,276	$103,044	$102,812	$102,580	$102,349	$102,117	$101,885	$101,654	$101,422	$101,191	$100,959	$100,727	1,224,016
10	Energy Jurisdictional Factor			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Intermediate)			0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	
12	Retail Energy-Related Recoverable Costs (E)			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0
13	Retail Demand-Related Recoverable Costs (F)			95,672	95,457	95,242	95,027	94,813	94,598	94,383	94,169	93,954	93,740	93,525	93,310	1,133,892
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)			$95,672	$95,457	$95,242	$95,027	$94,813	$94,598	$94,383	$94,169	$93,954	$93,740	$93,525	$93,310	$1,133,892

Notes:
(A) N/A
(B) Line 6 x 8.02% x 1/12. Based on ROE of 10.10%, weighted cost of equity component of capital structure of 4.54% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).
(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order No. PSC-2021-0202-AS-EI.
(D) Line 2 x rate x 1/12. Based on 2023 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C3-452

ADMITTED
FPSC EXH No. 6
Docket No. 20240007-EI
Duke Energy Florida
Witness: G. P. Dean
Exhibit No. (GPD-1)
Page 17 of 19

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Final True-Up
January 2023 - December 2023

Return on Capital Investments, Depreciation and Taxes
For Project: MERCURY & AIR TOXIC STANDARDS (MATS) - CRYSTAL RIVER UNITS 4 & 5 - Energy (Project 17)
(in Dollars)

Line	Description		Beginning of Period Amount	Actual Jan-23	Actual Feb-23	Actual Mar-23	Actual Apr-23	Actual May-23	Actual Jun-23	Actual Jul-23	Actual Aug-23	Actual Sep-23	Actual Oct-23	Actual Nov-23	Actual Dec-23	End of Period Total
1	Investments															
	a. Expenditures/Additions			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant			0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements			0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base		$3,690,187	$3,690,187	$3,690,187	$3,690,187	$3,690,187	$3,690,187	$3,690,187	$3,690,187	$3,690,187	$3,690,187	$3,690,187	$3,690,187	$3,690,187	
3	Less: Accumulated Depreciation		(687,365)	(702,650)	(717,935)	(733,220)	(748,505)	(763,790)	(779,075)	(794,360)	(809,645)	(824,930)	(840,215)	(855,500)	(870,786)	
4	CWIP - Non-Interest Bearing		$0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)		$3,002,822	$2,987,537	$2,972,252	$2,956,967	$2,941,682	$2,926,397	$2,911,112	$2,895,827	$2,880,542	$2,865,257	$2,849,972	$2,834,687	$2,819,401	
6	Average Net Investment			$2,995,179	$2,979,894	$2,964,609	$2,949,324	$2,934,039	$2,918,754	$2,903,469	$2,888,184	$2,872,899	$2,857,614	$2,842,329	$2,827,044	
7	Return on Average Net Investment (B)															
	a. Debt Component	1.86%		4,648	4,624	4,600	4,576	4,553	4,529	4,505	4,481	4,458	4,434	4,410	4,385	54,203
	b. Equity Component Grossed Up For Taxes	6.16%		15,369	15,291	15,212	15,134	15,056	14,977	14,899	14,820	14,742	14,663	14,585	14,511	179,259
	c. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses															
	a. Depreciation (C)	4.9707%		15,285	15,285	15,285	15,285	15,285	15,285	15,285	15,285	15,285	15,285	15,285	15,286	183,421
	b. Amortization			0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.0014%		4	4	4	4	4	4	4	4	4	4	4	4	48
	e. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)			$35,306	$35,204	$35,101	$34,999	$34,898	$34,795	$34,693	$34,590	$34,489	$34,386	$34,284	$34,186	416,931
	a. Recoverable Costs Allocated to Energy			35,306	35,204	35,101	34,999	34,898	34,795	34,693	34,590	34,489	34,386	34,284	34,186	416,931
	b. Recoverable Costs Allocated to Demand			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0
10	Energy Jurisdictional Factor			0.97050	0.97160	0.95600	0.94300	0.94940	0.94010	0.91740	0.91600	0.93730	0.96880	0.95350	0.98000	
11	Demand Jurisdictional Factor			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
12	Retail Energy-Related Recoverable Costs (E)			$34,264	$34,204	$33,557	$33,004	$33,132	$32,711	$31,827	$31,684	$32,327	$33,313	$32,690	$33,502	396,216
13	Retail Demand-Related Recoverable Costs (F)			0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)			$34,264	$34,204	$33,557	$33,004	$33,132	$32,711	$31,827	$31,684	$32,327	$33,313	$32,690	$33,502	$396,216

Notes:
(A) N/A
(B) Line 6 x 8.02% x 1/12. Based on ROE of 10.10%, weighted cost of equity component of capital structure of 4.54% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).
(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order No. PSC-2021-0202-AS-EI.
(D) Line 2 x rate x 1/12. Based on 2023 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C3-453

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. Swain
Exh. No. (GS-1)
Page 18 of 19
ADMITTED
FPSC EXH No. 6

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Final True-Up
January 2023 - December 2023

Return on Capital Investments, Depreciation and Taxes
For Project: COAL COMBUSTION RESIDUAL (CCR) RULE - Base (Project 18)
(in Dollars)

Line	Description		Beginning of Period Amount	Actual Jan-23	Actual Feb-23	Actual Mar-23	Actual Apr-23	Actual May-23	Actual Jun-23	Actual Jul-23	Actual Aug-23	Actual Sep-23	Actual Oct-23	Actual Nov-23	Actual Dec-23	End of Period Total
1	Investments															
	a. Expenditures/Additions			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant			0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements			0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base		$4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	
3	Less: Accumulated Depreciation		(281,771)	(299,672)	(317,573)	(335,474)	(353,375)	(371,275)	(389,176)	(407,077)	(424,978)	(442,878)	(460,779)	(478,680)	(496,581)	
4	CWIP - Non-Interest Bearing		0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)		$4,039,762	$4,021,861	$4,003,960	$3,986,059	$3,968,159	$3,950,258	$3,932,357	$3,914,456	$3,896,555	$3,878,655	$3,860,754	$3,842,853	$3,824,952	
6	Average Net Investment			$4,030,811	$4,012,910	$3,995,010	$3,977,109	$3,959,208	$3,941,307	$3,923,407	$3,905,506	$3,887,605	$3,869,704	$3,851,803	$3,833,903	
7	Return on Average Net Investment (B)															
	a. Debt Component	1.86%		6,254	6,227	6,199	6,171	6,143	6,116	6,088	6,060	6,032	6,004	5,977	5,949	73,220
	b. Equity Component Grossed Up For Taxes	6.16%		20,683	20,592	20,500	20,408	20,316	20,224	20,132	20,040	19,949	19,857	19,765	19,673	242,139
	c. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses															
	a. Depreciation (C)	4.9707%		17,901	17,901	17,901	17,901	17,901	17,901	17,901	17,901	17,901	17,901	17,901	17,901	214,809
	b. Amortization			0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.0014%		5	5	5	5	5	5	5	5	5	5	5	5	60
	e. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)			$44,843	$44,725	$44,605	$44,485	$44,365	$44,246	$44,126	$44,006	$43,887	$43,767	$43,648	$43,528	530,228
	a. Recoverable Costs Allocated to Energy			0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand			$44,843	$44,725	$44,605	$44,485	$44,365	$44,246	$44,126	$44,006	$43,887	$43,767	$43,648	$43,528	530,231
10	Energy Jurisdictional Factor			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor			0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	
12	Retail Energy-Related Recoverable Costs (E)			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
13	Retail Demand-Related Recoverable Costs (F)			43,678	43,563	43,447	43,330	43,213	43,097	42,980	42,863	42,747	42,630	42,514	42,398	516,461
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)			$43,678	$43,563	$43,447	$43,330	$43,213	$43,097	$42,980	$42,863	$42,747	$42,630	$42,514	$42,398	$516,461

Notes:
(A) N/A
(B) Line 6 x 8.02% x 1/12. Based on ROE of 10.10%, weighted cost of equity component of capital structure of 4.54% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).
(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order No. PSC-2021-0202-AS-EI.
(D) Line 2 x rate x 1/12. Based on 2023 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C3-454

FPSC EXH No. 6

ADMITTED

C3-455

Form 42 9A

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Final True-Up
January 2023 - December 2023
Capital Structure and Cost Rates

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. P. Dean
Exh. No. (GPD-1)

		(1)	(2)	(3)	(4)	(5)	(6)
		Jurisdictional Rate Base Adjusted Retail ($000s)	Cap Ratio	Cost Rate	Weighted Cost	Revenue Requirement Rate	Monthly Revenue Requirement Rate
1	Common Equity	$ 8,196,604	44.95%	10.10%	4.54%	6.08%	0.5067%
2	Long Term Debt	6,847,837	37.55%	4.60%	1.73%	1.73%	0.1442%
3	Short Term Debt	329,410	1.81%	5.17%	0.09%	0.09%	0.0075%
4	Cust Dep Active	153,259	0.84%	2.61%	0.02%	0.02%	0.0017%
5	Cust Dep Inactive	1,474	0.01%			0.00%	0.0000%
6	Invest Tax Cr	191,599	1.05%	7.60%	0.08%	0.10%	0.0083%
7	Deferred Inc Tax	2,514,030	13.79%			0.00%	0.0000%
8	**Total**	**$ 18,234,213**	**100.00%**		**6.46%**	**8.02%**	**0.6683%**

	ITC split between Debt and Equity**:		Ratio	Cost Rate	Ratio	Ratio	Deferred Inc Tax	Weighted ITC	After Gross-up
9	Common Equity	8,196,604	54%	10.10%	5.50%	72.4%	0.08%	0.058%	0.078%
10	Preferred Equity	-	0%				0.08%	0.000%	0.000%
11	Long Term Debt	6,847,837	46%	4.60%	2.09%	27.6%	0.08%	0.022%	0.022%
12		15,044,440	100%		7.60%			0.080%	0.100%

	Breakdown of Revenue Requirement Rate of Return between Debt and Equity:	
13	Total Equity Component (Lines 1 and 9)	6.158%
14	Total Debt Component (Lines 2, 3 , 4 , and 11)	1.862%
15	**Total Revenue Requirement Rate of Return**	**8.020%**

Notes:

Effective Tax Rate: 25.345%

Column:

(1) Per Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology

(2) Column (1) / Total Column (1)

(3) Per Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology and Order PSC-2022-0357-FOF-EI approving return on equity trigger.
Line 6 and Line 12, the cost rate of ITC's is determined under Treasury Regulation section 1.46-6(b)(3)(ii).

(4) Column (2) x Column (3)

(5) For equity components: Column (4) / (1-effective income tax rate/100)

* For debt components: Column (4)

** Line 6 is the pre-tax ITC components from Lines 9 and 11

(6) Column (5) / 12

C3-455

FPSC EXH No. 7

ADMITTED

C3-460

Docket No. 20240007-EI

Duke Energy Florida

Witness: G. P. Dean

Exh. No. __ (GPD-2)

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Commission Forms 42-1E Through 42-9E

January 2024 - December 2024
Calculation for the Current Period Actual / Estimated Amount
Actuals for the Period January 2024 - June 2024
Estimates for the Period July 2024 - December 2024

Docket No. 20240007-EI

C3-460

FPSC EXH No. 7

ADMITTED

C3-461

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2024 - December 2024
(in Dollars)

Line		Period Amount
1	Over/(Under) Recovery for the Period (Form 42-2E, Line 5)	$ 1,864,152
2	Interest Provision (Form 42-2E, Line 6)	71,952
3	Sum of Current Period Adjustments (Form 42-2E, Line 10)	0
4	Final True-Up Amount to be Refunded/(Recovered) in the Projection Period January 2025 to December 2025 (Lines 1 + 2 + 3)	$ 1,936,104

C3-461

FPSC EXH No. 7

ADMITTED

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2024 - December 2024

End-of-Period True-Up Amount
(in Dollars)

Form 42-2E

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. P. Dean
Exh. No. __ (GPD-2)

Line	Description		Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	Estimated Jul-24	Estimated Aug-24	Estimated Sep-24	Estimated Oct-24	Estimated Nov-24	Estimated Dec-24	End of Period Total
1	ECRC Revenues (net of Revenue Taxes)		$1,308,980	$1,256,793	$1,202,866	$1,254,677	$1,556,040	$1,810,004	$1,732,062	$1,767,297	$1,753,230	$1,556,786	$1,374,222	$1,289,882	$17,862,840
2	True-Up Provision (Order No. PSC-2023-0344-FOF-EI)	(2,781,842)	(231,820)	(231,820)	(231,820)	(231,820)	(231,820)	(231,820)	(231,820)	(231,820)	(231,820)	(231,820)	(231,820)	(231,820)	(2,781,842)
3	ECRC Revenues Applicable to Period (Lines 1 + 2)		$1,077,160	1,024,973	971,046	1,022,857	1,324,220	1,578,184	1,500,242	1,535,476	1,521,410	1,324,966	1,142,402	1,058,062	15,080,998
4	Jurisdictional ECRC Costs														
	a. O & M Activities (Form 42-5E, Line 9)		$670,259	204,649	200,218	337,799	763,993	1,641,526	871,184	937,356	756,738	728,642	847,442	733,170	8,692,976
	b. Capital Investment Projects (Form 42-7E, Line 9)		377,951	377,021	377,410	373,787	370,046	372,278	371,744	374,293	378,667	383,013	384,439	383,223	4,523,870
	c. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Total Jurisdictional ECRC Costs		$1,048,210	$581,670	$577,628	$711,586	$1,134,039	$2,013,804	$1,242,928	$1,311,649	$1,135,405	$1,111,655	$1,231,881	$1,116,393	$13,216,846
5	Over/(Under) Recovery (Line 3 - Line 4d)		$28,950	443,303	393,418	311,272	190,181	(435,620)	257,314	223,828	386,005	213,311	(89,478)	(58,331)	$1,864,152
6	Interest Provision (Form 42-3E, Line 10)		(4,886)	(2,828)	33	2,621	4,760	5,287	5,970	8,104	10,534	12,951	14,319	15,087	71,952
7	Beginning Balance True-Up & Interest Provision		(2,781,842)	(2,525,958)	(1,853,663)	(1,228,392)	(682,679)	(255,918)	(454,431)	40,673	504,425	1,132,785	1,590,867	1,747,528	(2,781,842)
	a. Deferred True-Up - January 2023 to December 2023 (2023 TU filing dated April 1, 2024)		1,548,518	1,548,518	1,548,518	1,548,518	1,548,518	1,548,518	1,548,518	1,548,518	1,548,518	1,548,518	1,548,518	1,548,518	1,548,518
8	True-Up Collected/(Refunded) (Line 2)		231,820	231,820	231,820	231,820	231,820	231,820	231,820	231,820	231,820	231,820	231,820	231,820	2,781,842
9	End of Period Total True-Up (Lines 5+6+7+7a+8)		($977,440)	(305,145)	320,126	865,839	1,292,600	1,094,087	1,589,191	2,052,943	2,681,303	3,139,385	3,296,046	3,484,622	$3,484,622
10	Adjustments to Period Total True-Up Including Interest		0	0	0	0	0	0	0	0	0	0	0	0	0
11	End of Period Total True-Up (Over/(Under) (Lines 9 + 10)		($977,440)	($305,145)	$320,126	$865,839	$1,292,600	$1,094,087	1,589,191	$2,052,943	$2,681,303	$3,139,385	$3,296,046	$3,484,622	$3,484,622

FPSC EXH No. 7

ADMITTED

Form 42-3E

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. P. Dean
Exh. No. __ (GPD-2)

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2024 - December 2024

Interest Provision
(in Dollars)

Line	Description	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	Estimated Jul-24	Estimated Aug-24	Estimated Sep-24	Estimated Oct-24	Estimated Nov-24	Estimated Dec-24	End of Period Total
1	Beginning True-Up Amount (Form 42-2E, Lines 7 + 7a + 10)	($1,233,324)	($977,440)	($305,145)	$320,126	$865,839	$1,292,600	$1,094,087	$1,589,191	$2,052,943	$2,681,303	$3,139,385	$3,296,046	
2	Ending True-Up Amount Before Interest (Line 1 + Form 42-2E, Lines 5 + 8)	(972,554)	(302,317)	320,093	863,218	1,287,840	1,088,800	1,583,221	2,044,839	2,670,769	3,126,434	3,281,727	3,469,535	
3	Total of Beginning & Ending True-Up (Lines 1 + 2)	(2,205,879)	(1,279,757)	14,948	1,183,344	2,153,678	2,381,400	2,677,308	3,634,031	4,723,712	5,807,736	6,421,112	6,765,581	
4	Average True-Up Amount (Line 3 x 1/2)	(1,102,940)	(639,879)	7,474	591,672	1,076,839	1,190,700	1,338,654	1,817,016	2,361,856	2,903,868	3,210,556	3,382,791	
5	Interest Rate (First Business Day of Current Month)	5.32%	5.32%	5.29%	5.33%	5.30%	5.30%	5.35%	5.35%	5.35%	5.35%	5.35%	5.35%	
6	Interest Rate (First Business Day of Subsequent Month)	5.32%	5.29%	5.33%	5.30%	5.30%	5.35%	5.35%	5.35%	5.35%	5.35%	5.35%	5.35%	
7	Total of Beginning & Ending Interest Rates (Lines 5 + 6)	10.64%	10.61%	10.62%	10.63%	10.60%	10.65%	10.70%	10.70%	10.70%	10.70%	10.70%	10.70%	
8	Average Interest Rate (Line 7 x 1/2)	5.320%	5.305%	5.310%	5.315%	5.300%	5.325%	5.350%	5.350%	5.350%	5.350%	5.350%	5.350%	
9	Monthly Average Interest Rate (Line 8 x 1/12)	0.443%	0.442%	0.443%	0.443%	0.442%	0.444%	0.446%	0.446%	0.446%	0.446%	0.446%	0.446%	
10	Interest Provision for the Month (Line 4 x Line 9)	($4,886)	($2,828)	$33	$2,621	$4,760	$5,287	$5,970	$8,104	$10,534	$12,951	$14,319	$15,087	71,952

FPSC EXH No. 7

ADMITTED

C3-464

Form 42-4E

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2024 - December 2024

Variance Report of O&M Activities
(In Dollars)

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. P. Dean
Exh. No. __ (GPD-2)

Line		Description	(1) Actual / Estimated	(2) Projection Filing	(3) Variance Amount	(4) Variance Percent
1		O&M Activities - System				
	1	Transmission Substation Environmental Investigation, Remediation and Pollution Prevention	$0	$0	$0	0%
	1a	Distribution Substation Environmental Investigation, Remediation and Pollution Prevention	0	0	0	0%
	2	Distribution System Environmental Investigation, Remediation and Pollution Prevention	0	0	0	0%
	3	Pipeline Integrity Management - Bartow / Anclote Pipeline - Intm	0	0	0	0%
	4	Above Ground Tank Secondary Containment	0	0	0	0%
	5	SO2/NOx Emissions Allowances - Energy	17,409	3,059	14,351	469%
	6	Phase II Cooling Water Intake 316(b) - Base	231,260	272,000	(40,740)	-15%
	6.a	Phase II Cooling Water Intake 316(b) - Intm	157,442	278,334	(120,892)	-43%
	7.2	CAIR/CAMR - Peaking	0	0	0	0%
	7.4	CAIR/CAMR Crystal River - Base	0	0	0	0%
	7.4	CAIR/CAMR Crystal River - Energy	7,881,705	9,150,355	(1,268,650)	-14%
	7.4	CAIR/CAMR Crystal River - A&G	0	0	0	0%
	7.4	CAIR/CAMR Crystal River - Conditions of Certification - Energy	0	0	0	0%
	7.5	Best Available Retrofit Technology (BART) - Energy	0	0	0	0%
	7.6	National Emission Standards for Hazardous Air Pollutants (NESHAP) - Base	21,246	40,000	(18,754)	-47%
	8	Arsenic Groundwater Standard - Base	23,932	39,904	(15,972)	-40%
	9	Sea Turtle - Coastal Street Lighting - Distrib	0	0	0	0%
	11	Modular Cooling Towers - Base	0	0	0	0%
	12	Greenhouse Gas Inventory and Reporting - Energy	0	0	0	0%
	13	Mercury Total Daily Maximum Loads Monitoring - Energy	0	0	0	0%
	14	Hazardous Air Pollutants (HAPs) ICR Program - Energy	0	0	0	0%
	15	Effluent Limitation Guidelines ICR Program - Energy	0	0	0	0%
	15.1	Effluent Limitation Guidelines Program CRN - Energy	0	0	0	0%
	16	National Pollutant Discharge Elimination System (NPDES) - Energy	64,576	36,050	28,526	79%
	17	Mercury & Air Toxic Standards (MATS) CR4 & CR5 - Energy	232,704	200,000	32,704	16%
	17.1	Mercury & Air Toxic Standards (MATS) Anclote Gas Conversion - Energy	0	0	0	0%
	17.2	Mercury & Air Toxic Standards (MATS) CR1 & CR2 - Energy	0	0	0	0%
	18	Coal Combustion Residual (CCR) Rule - Energy	484,825	520,656	(35,831)	-7%
	19	Reclaimed Water Interconnection - Energy	0	0	0	0%
	20	Lead and Copper Rule - Base	29,789	30,000	(212)	-1%
	21	CCC Water Treatment System - Base	0	0	0	0%
2		Total O&M Activities - Recoverable Costs	$9,144,889	$10,570,358	($1,425,469)	-13%
3		Recoverable Costs Allocated to Energy	8,681,220	9,910,120	(1,228,899)	-12%
4		Recoverable Costs Allocated to Demand	$463,669	$660,238	($196,569)	-30%

Notes:

Column (1) End of Period Totals on Form 42-5E
Column (2) 2024 Projection Filing Form 42-2P
Column (3) = Column (1) - Column (2)
Column (4) = Column (3) / Column (2)

FPSC EXH No. 7

ADMITTED

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2024 - December 2024

O&M Activities
(in Dollars)

Form 42-5E

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. P. Dean
Exh. No. __ (GPD-2)

Line	Description	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	Estimated Jul-24	Estimated Aug-24	Estimated Sep-24	Estimated Oct-24	Estimated Nov-24	Estimated Dec-24	End of Period Total
1	O&M Activities - System													
1	Transmission Substation Environmental Investigation, Remediation, and Pollution Prevention	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
1a	Distribution Substation Environmental Investigation, Remediation, and Pollution Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Distribution System Environmental Investigation, Remediation, and Pollution Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Pipeline Integrity Management - Bartow/Anclote Pipeline - Intm	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Above Ground Tank Secondary Containment - Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
5	SO2/NOx Emissions Allowances - Energy	0	0	0	0	0	15,180	453	458	365	304	299	351	17,409
6	Phase II Cooling Water Intake 316(b) - Base	20,933	16,619	7,130	0	22,578	15,459	32,541	20,000	28,000	20,000	28,000	20,000	231,260
6a	Phase II Cooling Water Intake 316(b) - Intm	0	0	0	0	0	0	51,250	25,626	25,625	25,625	25,626	3,690	157,442
7.2	CAIR/CAMR - Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
7.4	CAIR/CAMR Crystal River - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
7.4	CAIR/CAMR Crystal River - Energy	637,859	97,935	109,966	280,331	641,406	1,592,842	774,573	909,742	705,295	655,836	781,460	694,460	7,881,705
7.4	CAIR/CAMR Crystal River - A&G	0	0	0	0	0	0	0	0	0	0	0	0	0
7.4	CAIR/CAMR Crystal River - Conditions of Certification - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
7.5	Best Available Retrofit Technology (BART) - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
7.6	National Emission Standards for Hazardous Air Pollutants (NESHAP) - Base	0	0	(1,138)	0	0	22,384	0	0	0	0	0	0	21,246
8	Arsenic Groundwater Standard - Base	0	2,553	3,632	1,477	0	10,271	0	1,500	1,500	1,500	1,500	0	23,932
9	Sea Turtle - Coastal Street Lighting - Distrib	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Modular Cooling Towers - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Greenhouse Gas Inventory and Reporting - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Mercury Total Daily Maximum Loads Monitoring - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Hazardous Air Pollutants (HAPs) ICR Program - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Effluent Limitation Guidelines ICR Program - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
15.1	Effluent Limitation Guidelines Program CRN - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
16	National Pollutant Discharge Elimination System (NPDES) - Energy	0	25,995	(477)	2,048	0	5,126	18,824	210	0	12,850	0	0	64,576
17	Mercury & Air Toxic Standards (MATS) CR4 & CR5 - Energy	0	42,934	35,555	22,799	92,428	38,989	0	0	0	0	0	0	232,704
17.1	Mercury & Air Toxic Standards (MATS) Anclote Gas Conversion - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
17.2	Mercury & Air Toxic Standards (MATS) CR1 & CR2 - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Coal Combustion Residual (CCR) Rule - Energy	28,811	24,214	49,060	46,074	70,966	39,172	45,088	35,130	32,130	32,130	34,130	47,919	484,825
19	Reclaimed Water Interconnection - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Lead and Copper Rule - Base	0	0	0	1,409	1,380	1,314	8,686	5,000	5,000	5,000	2,000	0	29,789
21	CCC Water Treatment System - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Total O&M Activities - Recoverable Costs	$687,603	$210,249	$203,729	$354,138	$828,758	$1,740,737	$931,415	$997,665	$797,916	$753,245	$873,015	$766,420	$9,144,889
3	Recoverable Costs Allocated to Energy	666,670	191,077	194,105	351,252	804,801	1,691,309	838,938	945,539	737,791	701,120	815,889	742,730	8,681,220
4	Recoverable Costs Allocated to Demand - Transm	0	0	0	0	0	0	0	0	0	0	0	0	0
	Recoverable Costs Allocated to Demand - Distrib	0	0	0	0	0	0	0	0	0	0	0	0	0
	Recoverable Costs Allocated to Demand - Prod-Base	20,933	19,172	9,624	2,885	23,958	49,428	41,227	26,500	34,500	26,500	31,500	20,000	306,227
	Recoverable Costs Allocated to Demand - Prod-Intm	0	0	0	0	0	0	51,250	25,626	25,625	25,625	25,626	3,690	157,442
	Recoverable Costs Allocated to Demand - Prod-Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
	Recoverable Costs Allocated to Demand - A&G	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Retail Energy Jurisdictional Factor	0.97480	0.97330	0.98320	0.95370	0.92030	0.94210	0.93398	0.93894	0.94796	0.96858	0.97197	0.95630	
6	Retail Transmission Demand Jurisdictional Factor	0.72042	0.72042	0.72042	0.72042	0.72042	0.72042	0.72042	0.72042	0.72042	0.72042	0.72042	0.72042	
	Retail Distribution Demand Jurisdictional Factor	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
	Retail Production Demand Jurisdictional Factor - Base	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	
	Retail Production Demand Jurisdictional Factor - Intm	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	
	Retail Production Demand Jurisdictional Factor - Peaking	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	
	Retail Production Demand Jurisdictional Factor - A&G	0.96779	0.96779	0.96779	0.96779	0.96779	0.96779	0.96779	0.96779	0.96779	0.96779	0.96779	0.96779	
7	Jurisdictional Energy Recoverable Costs (A)	649,870	185,975	190,844	334,989	740,658	1,593,382	783,551	887,805	699,396	679,092	793,021	710,271	8,248,854
8	Jurisdictional Demand Recoverable Costs - Transm (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
	Jurisdictional Demand Recoverable Costs - Distrib (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
	Jurisdictional Demand Recoverable Costs - Prod-Base (B)	20,389	18,674	9,374	2,810	23,335	48,144	40,156	25,812	33,604	25,812	30,682	19,481	298,273
	Jurisdictional Demand Recoverable Costs - Prod-Intm (B)	0	0	0	0	0	0	47,477	23,739	23,738	23,738	23,739	3,418	145,849
	Jurisdictional Demand Recoverable Costs - Prod-Peaking (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
	Jurisdictional Demand Recoverable Costs - A&G (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total Jurisdictional Recoverable Costs - O&M Activities (Lines 7 + 8)	$670,259	$204,649	$200,218	$337,799	$763,993	$1,641,526	$871,184	$937,356	$756,738	$728,642	$847,442	$733,170	$8,692,976

Notes:
(A) Line 3 x Line 5
(B) Line 4 x Line 6

FPSC EXH No. 7

ADMITTED

C3-466

Form 42-6E

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. P. Dean
Exh. No. __ (GPD-2)
Page 7 of 20

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2024 - December 2024

Variance Report of Capital Investment Activities
(in Dollars)

Line		Description	(1) Actual / Estimated	(2) Projection Filing	(3) Variance Amount	(4) Variance Percent
1		Capital Investment Activities - System				
	3.1	Pipeline Integrity Management - Bartow/Anclote Pipeline	$0	$0	$0	0%
	4.x	Above Ground Tank Secondary Containment	0	0	0	0%
	5	SO2/NOx Emissions Allowances	257,999	258,123	(124)	0%
	6	Phase II Cooling Water Intake 316(b)	1,502,768	1,535,564	(32,796)	-2%
	7.x	CAIR/CAMR	493,813	425,093	68,720	16%
	9	Sea Turtle - Coastal Street Lighting	0	0	0	0%
	10.x	Underground Storage Tanks	0	0	0	0%
	11	Modular Cooling Towers	0	0	0	0%
	11.1	Crystal River Thermal Discharge Compliance Project	0	0	0	0%
	15.1	Effluent Limitation Guidelines CRN (ELG)	306,092	305,893	199	0%
	16	National Pollutant Discharge Elimination System (NPDES)	1,194,135	1,207,590	(13,455)	-1%
	17x	Mercury & Air Toxics Standards (MATS)	403,308	403,058	250	0%
	18	Coal Combustion Residual (CCR) Rule	514,472	514,136	336	0%
	19	Reclaimed Water Interconnection - Peaking	5,616	8,993	(3,377)	-38%
	20	Lead and Copper Rule - Base	0	0	0	0%
	21	CCC Water Treatment System - Base	46,905	0	46,905	100%
2		Total Capital Investment Activities - Recoverable Costs	$4,725,108	$4,658,450	$66,658	1%
3		Recoverable Costs Allocated to Energy	$1,155,120	$1,086,274	$68,846	6%
4		Recoverable Costs Allocated to Demand	$3,569,988	$3,572,176	($2,188)	0%

Notes:

Column (1) End of Period Totals on Form 42-7E
Column (2) 2024 Projection Filing Form 42-3P
Column (3) = Column (1) - Column (2)
Column (4) = Column (3) / Column (2)

FPSC EXH No. 7

ADMITTED

C3-467

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2024 - December 2024

Capital Investment Projects-Recoverable Costs
(in Dollars)

Form 42-7E

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. P. Dean
Exh. No. __ (GPD-2)

Line	Description	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	Estimated Jul-24	Estimated Aug-24	Estimated Sep-24	Estimated Oct-24	Estimated Nov-24	Estimated Dec-24	End of Period Total
1	Investment Projects - System (A)													
3.1	Pipeline Integrity Management - Bartow/Anclote Pipeline - Intermediate	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
4.1	Above Ground Tank Secondary Containment - Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
4.2	Above Ground Tank Secondary Containment - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
4.3	Above Ground Tank Secondary Containment - Intermediate	0	0	0	0	0	0	0	0	0	0	0	0	0
5	SO2/NOX Emissions Allowances - Energy	21,559	21,559	21,559	21,559	21,559	21,508	21,456	21,453	21,450	21,448	21,445	21,444	257,999
6	Phase II Cooling Water Intake 316(b) - Base	125,006	124,721	124,436	124,151	123,866	123,581	123,296	123,011	122,726	122,441	122,156	121,872	1,481,263
6.1	Phase II Cooling Water Intake 316(b) - Base - Bartow	759	974	1,172	1,195	1,206	1,234	1,436	1,819	2,222	2,626	3,129	3,733	21,505
6.2	Phase II Cooling Water Intake 316(b) - Intermediate - Anclote	0	0	0	0	0	0	0	0	0	0	0	0	0
7.1	CAIR/CAMR Anclote- Intermediate	0	0	0	0	0	0	0	0	0	0	0	0	0
7.2	CAIR/CAMR - Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
7.3	CAMR Crystal River - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
7.4	CAIR/CAMR Crystal River AFUDC - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
7.4	CAIR/CAMR Crystal River AFUDC - Energy	41,152	40,933	40,957	40,918	40,958	41,566	41,634	41,139	41,139	41,139	41,139	41,139	493,813
7.5	Best Available Retrofit Technology (BART) - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Sea Turtle - Coastal Street Lighting -Distribution	0	0	0	0	0	0	0	0	0	0	0	0	0
10.1	Underground Storage Tanks - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
10.2	Underground Storage Tanks - Intermediate	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Modular Cooling Towers - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
11.1	Crystal River Thermal Discharge Compliance Project - Base (Post 2012)	0	0	0	0	0	0	0	0	0	0	0	0	0
11.1	Crystal River Thermal Discharge Compliance Project - Base (2012)	0	0	0	0	0	0	0	0	0	0	0	0	0
15.1	Effluent Limitation Guidelines CRN (ELG) - Base	25,907	25,835	25,762	25,689	25,617	25,544	25,472	25,399	25,326	25,254	25,180	25,107	306,092
16	National Pollutant Discharge Elimination System (NPDES) - Intermediate	100,792	100,559	100,326	100,094	99,861	99,627	99,394	99,162	98,929	98,696	98,464	98,231	1,194,135
17	Mercury & Air Toxic Standards (MATS) CR4 & CR5 - Energy	34,174	34,071	33,968	33,865	33,763	33,660	33,558	33,455	33,353	33,250	33,147	33,044	403,308
17.1	Mercury & Air Toxic Standards (MATS) Anclote Gas Conversion - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
17.2	Mercury & Air Toxic Standards (MATS) CR1 & CR2 - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Coal Combustion Residual (CCR) Rule - Base	43,534	43,414	43,293	43,173	43,053	42,933	42,812	42,692	42,572	42,452	42,332	42,212	514,472
19	Reclaimed Water Interconnection - Peaking	0	0	0	0	131	261	298	506	852	1,104	1,212	1,252	5,616
20	Lead and Copper Rule - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
21	CCC Water Treatment System - Base	0	0	0	17	99	341	1,144	3,960	7,622	10,206	11,533	11,983	46,905
2	Total Investment Projects - Recoverable Costs	$392,883	$392,066	$391,473	$390,661	$390,113	$390,255	$390,500	$392,596	$396,191	$398,616	$399,737	$400,017	$4,725,108
3	Recoverable Costs Allocated to Energy	96,885	96,563	96,484	96,342	96,280	96,734	96,648	96,047	95,942	95,837	95,731	95,627	1,155,120
	Recoverable Costs Allocated to Distribution Demand	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Recoverable Costs Allocated to Demand - Production - Base	195,206	194,944	194,663	194,225	193,841	193,633	194,160	196,881	200,468	202,979	204,330	204,907	2,370,237
	Recoverable Costs Allocated to Demand - Production - Intermediate	100,792	100,559	100,326	100,094	99,861	99,627	99,394	99,162	98,929	98,696	98,464	98,231	1,194,135
	Recoverable Costs Allocated to Demand - Production - Peaking	0	0	0	0	131	261	298	506	852	1,104	1,212	1,252	5,616
5	Retail Energy Jurisdictional Factor	0.97480	0.97330	0.98320	0.95370	0.92030	0.94210	0.93398	0.93894	0.94796	0.96858	0.97197	0.95630	
	Retail Distribution Demand Jurisdictional Factor	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
6	Retail Demand Jurisdictional Factor - Production - Base	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	
	Retail Demand Jurisdictional Factor - Production - Intermediate	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	
	Retail Demand Jurisdictional Factor - Production - Peaking	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	
7	Jurisdictional Energy Recoverable Costs (B)	94,444	93,985	94,864	91,881	88,606	91,133	90,267	90,182	90,949	92,826	93,048	91,448	1,103,633
	Jurisdictional Demand Recoverable Costs - Distribution (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Jurisdictional Demand Recoverable Costs - Production - Base (C)	190,137	189,881	189,608	189,181	188,807	188,604	189,118	191,768	195,262	197,708	199,024	199,586	2,308,682
	Jurisdictional Demand Recoverable Costs - Production - Intermediate (C)	93,371	93,155	92,939	92,724	92,508	92,292	92,076	91,861	91,645	91,429	91,214	90,998	1,106,214
	Jurisdictional Demand Recoverable Costs - Production - Peaking (C)	0	0	0	0	125	248	283	481	810	1,050	1,153	1,191	5,341
9	Total Jurisdictional Recoverable Costs - Investment Projects (Lines 7 + 8)	$377,951	$377,021	$377,410	$373,787	$370,046	$372,278	$371,744	$374,293	$378,667	$383,013	$384,439	$383,223	$4,523,870

Notes:

(A) Each project's Total System Recoverable Expenses on Form 42-8E, Line 9; Form 42-8E, Line 5 for Projects 5 - Emission Allowances and Project 7. 4 - Reagents.
(B) Line 3 x Line 5
(C) Line 4 x Line 6

C3-467

FPSC EXH No. 7

ADMITTED

C3-468

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2024 - December 2024

SO2 and NOx EMISSIONS ALLOWANCES - Energy (Project 5)
(in Dollars)

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. P. Dean
Exh. No. __ (GPD-2)
Page 9 of 20

Line	Description		Beginning of Period Amount	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	Estimated Jul-24	Estimated Aug-24	Estimated Sep-24	Estimated Oct-24	Estimated Nov-24	Estimated Dec-24	End of Period Total
1	Working Capital Dr (Cr)															
	a. 0158150 SO_2 Emission Allowance Inventory		$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,194,974	$3,194,521	$3,194,064	$3,193,698	$3,193,394	$3,193,095	$3,192,744	$3,192,744
	b. 0254020 Auctioned SO_2 Allowance		$0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c. 0158170 NOx Emission Allowance Inventory		$0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		$0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Total Working Capital		$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,194,974	$3,194,521	$3,194,064	$3,193,698	$3,193,394	$3,193,095	$3,192,744	$3,192,744
3	Average Net Investment			$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,210,153	$3,202,564	$3,194,747	$3,194,292	$3,193,881	$3,193,546	$3,193,245	$3,192,920	
4	Return on Average Net Working Capital Balance (B)															
	a. Debt Component	1.89%		5,064	5,064	5,064	5,064	5,064	5,052	5,040	5,039	5,038	5,038	5,037	5,037	60,601
	b. Equity Component Grossed Up For Taxes	6.17%		16,495	16,495	16,495	16,495	16,495	16,456	16,416	16,414	16,412	16,410	16,408	16,407	197,398
5	Total Return Component (C)			$21,559	$21,559	$21,559	$21,559	$21,559	$21,508	$21,456	$21,453	$21,450	$21,448	$21,445	$21,444	257,999
6	Expense Dr (Cr)															
	a. 0509030 SO_2 Allowance Expense			$0	$0	$0	$0	$0	$15,180	$453	$458	$365	$304	$299	$351	17,409
	b. 0407426 Amortization Expense			0	0	0	0	0	0	0	0	0	0	0	0	0
	c. 0509212 NOx Allowance Expense			0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
7	Net Expense (D)			0	0	0	0	0	15,180	453	458	365	304	299	351	17,409
8	Total System Recoverable Expenses (Lines 5 + 7)			$21,559	$21,559	$21,559	$21,559	$21,559	$36,688	$21,909	$21,911	$21,815	$21,752	$21,744	$21,795	275,408
	a. Recoverable Costs Allocated to Energy			21,559	21,559	21,559	21,559	21,559	36,688	21,909	21,911	21,815	21,752	21,744	21,795	275,408
	b. Recoverable Costs Allocated to Demand			0	0	0	0	0	0	0	0	0	0	0	0	0
9	Energy Jurisdictional Factor			0.97480	0.97330	0.98320	0.95370	0.92030	0.94210	0.93398	0.93894	0.94796	0.96858	0.97197	0.95630	
10	Demand Jurisdictional Factor			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Retail Energy-Related Recoverable Costs (E)			$21,016	$20,983	$21,197	$20,561	$19,841	$34,563	$20,462	$20,573	$20,680	$21,069	$21,134	$20,843	262,922
12	Retail Demand-Related Recoverable Costs (F)			0	0	0	0	0	0	0	0	0	0	0	0	0
13	Total Jurisdictional Recoverable Costs (Lines 11 + 12)			$ 21,016	$ 20,983	$ 21,197	$ 20,561	$ 19,841	$ 34,563	$ 20,462	$ 20,573	$ 20,680	$ 21,069	$ 21,134	$ 20,843	$ 262,922

Notes:
(A) N/A
(B) Line 3 x 8.06% x 1/12. Based on ROE of 10.10%, weighted cost of equity component of capital structure of 4.55% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).
(C) Line 5 is reported on Capital Schedule
(D) Line 7 is reported on O&M Schedule
(E) Line 8a x Line 9
(F) Line 8b x Line 10

C3-468

FPSC EXH No. 7

ADMITTED

C3-469

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2024 - December 2024

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. P. Dean
Exh. No. __ (GPD-2)
Page 10 of 20

Return on Capital Investments, Depreciation and Taxes
For Project: Phase II Cooling Water Intake 316(b) - Base (Project 6)
(in Dollars)

Line	Description		Beginning of Period Amount	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	Estimated Jul-24	Estimated Aug-24	Estimated Sep-24	Estimated Oct-24	Estimated Nov-24	Estimated Dec-24	End of Period Total
1	Investments															
	a. Expenditures/Additions			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant			0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements			0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base		$13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	
3	Less: Accumulated Depreciation		($881,683)	(924,111)	(966,539)	(1,008,967)	(1,051,395)	(1,093,823)	(1,136,251)	(1,178,679)	(1,221,107)	(1,263,535)	(1,305,963)	(1,348,391)	(1,390,819)	
4	CWIP - Non-Interest Bearing		$0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)		$12,314,556	$12,272,128	$12,229,700	$12,187,272	$12,144,844	$12,102,416	$12,059,988	$12,017,560	$11,975,132	$11,932,704	$11,890,276	$11,847,848	$11,805,420	
6	Average Net Investment			$12,293,342	$12,250,914	$12,208,486	$12,166,058	$12,123,630	$12,081,202	$12,038,774	$11,996,346	$11,953,918	$11,911,490	$11,869,062	$11,826,634	
7	Return on Average Net Investment (B)															
	a. Debt Component	1.89%		19,393	19,326	19,259	19,192	19,125	19,058	18,991	18,924	18,857	18,790	18,723	18,657	228,295
	b. Equity Component Grossed Up For Taxes	6.17%		63,169	62,951	62,733	62,515	62,297	62,079	61,861	61,643	61,425	61,207	60,989	60,771	743,640
	c. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses															
	a. Depreciation (C)	3.8582%		42,428	42,428	42,428	42,428	42,428	42,428	42,428	42,428	42,428	42,428	42,428	42,428	509,136
	b. Amortization			0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.000014		16	16	16	16	16	16	16	16	16	16	16	16	192
	e. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)			$125,006	$124,721	$124,436	$124,151	$123,866	$123,581	$123,296	$123,011	$122,726	$122,441	$122,156	$121,872	1,481,263
	a. Recoverable Costs Allocated to Energy			0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand			$125,006	$124,721	$124,436	$124,151	$123,866	$123,581	$123,296	$123,011	$122,726	$122,441	$122,156	$121,872	1,481,263
10	Energy Jurisdictional Factor			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)			0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	
12	Retail Energy-Related Recoverable Costs (E)			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
13	Retail Demand-Related Recoverable Costs (F)			121,760	121,482	121,204	120,927	120,649	120,372	120,094	119,816	119,539	119,261	118,984	118,707	1,442,795
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)			$121,760	$121,482	$121,204	$120,927	$120,649	$120,372	$120,094	$119,816	$119,539	$119,261	$118,984	$118,707	$1,442,795

Notes:

(A) N/A

(B) Line 6 x 8.06% x 1/12. Based on ROE of 10.10%, weighted cost of equity component of capital structure of 4.55% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).

(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2021-0202-AS-EI.

(D) Line 2 x rate x 1/12. Based on 2023 Effective Tax Rate on original cost.

(E) Line 9a x Line 10

(F) Line 9b x Line 11

C3-469

FPSC EXH No. 7

ADMITTED

C3-470

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2024 - December 2024

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. P. Dean
Exh. No. __ (GPD-2)
Page 11 of 20

Return on Capital Investments, Depreciation and Taxes
For Project: Phase II Cooling Water Intake 316(b) - Base - Bartow (Project 6.1)
(in Dollars)

Line	Description		Beginning of Period Amount	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	Estimated Jul-24	Estimated Aug-24	Estimated Sep-24	Estimated Oct-24	Estimated Nov-24	Estimated Dec-24	End of Period Total
1	Investments															
	a. Expenditures/Additions			$10,380	$53,390	$5,707	$999	$2,517	$5,815	$54,185	$60,000	$60,000	$60,000	$90,000	$90,000	$492,993
	b. Clearings to Plant			0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements			0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base		$0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0	
4	CWIP - Non-Interest Bearing		107,892	118,272	171,662	177,369	178,368	180,885	186,700	240,885	300,885	360,885	420,885	510,885	600,885	
5	Net Investment (Lines 2 + 3 + 4)		$107,892	$118,272	$171,662	$177,369	$178,368	$180,885	$186,700	$240,885	$300,885	$360,885	$420,885	$510,885	$600,885	
6	Average Net Investment			$113,082	$144,967	$174,515	$177,869	$179,626	$183,792	$213,792	$270,885	$330,885	$390,885	$465,885	$555,885	
7	Return on Average Net Investment (B)															
	a. Debt Component	1.89%		178	229	275	281	283	290	337	427	522	617	735	877	5,051
	b. Equity Component Grossed Up For Taxes	6.17%		581	745	897	914	923	944	1,099	1,392	1,700	2,009	2,394	2,856	16,454
	c. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses															
	a. Depreciation (C)	3.8582%		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization			0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.000014		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)			$759	$974	$1,172	$1,195	$1,206	$1,234	$1,436	$1,819	$2,222	$2,626	$3,129	$3,733	21,505
	a. Recoverable Costs Allocated to Energy			0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand			$759	$974	$1,172	$1,195	$1,206	$1,234	$1,436	$1,819	$2,222	$2,626	$3,129	$3,733	21,505
10	Energy Jurisdictional Factor			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)			0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	
12	Retail Energy-Related Recoverable Costs (E)			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
13	Retail Demand-Related Recoverable Costs (F)			739	949	1,142	1,164	1,175	1,202	1,399	1,772	2,164	2,558	3,048	3,636	20,947
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)			$739	$949	$1,142	$1,164	$1,175	$1,202	$1,399	$1,772	$2,164	$2,558	$3,048	$3,636	$20,947

Notes:

(A) N/A

(B) Line 6 x 8.06% x 1/12. Based on ROE of 10.10%, weighted cost of equity component of capital structure of 4.55% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).

(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2021-0202-AS-EI.

(D) Line 2 x rate x 1/12. Based on 2023 Effective Tax Rate on original cost.

(E) Line 9a x Line 10

(F) Line 9b x Line 11

C3-470

FPSC EXH No. 7

ADMITTED

C3-471

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2024 - December 2024

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. P. Dean
Exh. No. __ (GPD-2)
Page 12 of 20

Return on Capital Investments, Depreciation and Taxes
For Project: Phase II Cooling Water Intake 316(b) - Intermediate - Anclote (Project 6.2)
(in Dollars)

Line	Description		Beginning of Period Amount	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	Estimated Jul-24	Estimated Aug-24	Estimated Sep-24	Estimated Oct-24	Estimated Nov-24	Estimated Dec-24	End of Period Total
1	Investments															
	a. Expenditures/Additions			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant			0	0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements			0	0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base		$0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4	CWIP - Non-Interest Bearing		0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2+ 3 + 4)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
6	Average Net Investment			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
7	Return on Average Net Investment (B)															
	a. Debt Component	1.89%		0	0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Equity Component Grossed Up For Taxes	6.17%		0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Other			0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses															
	a. Depreciation (C)	10.37%	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.000014	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Intermediate)		0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	
12	Retail Energy-Related Recoverable Costs (E)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

Notes:

(A) N/A

(B) Line 6 x 8.06% x 1/12. Based on ROE of 10.10%, weighted cost of equity component of capital structure of 4.55% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).

(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2021-0202-AS-EI.

(D) Line 2 x rate x 1/12. Based on 2023 Effective Tax Rate on original cost.

(E) Line 9a x Line 10

(F) Line 9b x Line 11

C3-471

FPSC EXH No. 7

ADMITTED

C3-472

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2024 - December 2024

Schedule of Amortization and Return
For Project: CAIR/CAMR - Energy (Project 7.4 - Reagents and By-Products)
(in Dollars)

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. P. Dean
Exh. No. __ (GPD-2)
Page 13 of 20

Line	Description		Beginning of Period Amount	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	Estimated Jul-24	Estimated Aug-24	Estimated Sep-24	Estimated Oct-24	Estimated Nov-24	Estimated Dec-24	End of Period Total
1	Working Capital Dr (Cr)															
	a. 0154401 Ammonia Inventory		$4,439,007	$4,468,193	$4,520,398	$4,520,804	$4,561,532	$4,578,363	$4,651,856	$4,550,191	$4,550,191	$4,550,191	$4,550,191	$4,550,191	$4,550,191	$4,550,191
	b. 0154200 Limestone Inventory		$1,729,661	1,618,196	1,582,959	1,572,918	1,530,048	1,527,151	1,621,022	1,575,382	1,575,382	1,575,382	1,575,382	1,575,382	1,575,382	1,575,382
2	Total Working Capital		$6,168,668	$6,086,389	$6,103,357	$6,093,722	$6,091,580	$6,105,514	$6,272,877	$6,125,573	$6,125,573	$6,125,573	$6,125,573	$6,125,573	$6,125,573	6,125,573
3	Average Net Investment			6,127,528	6,094,873	6,098,539	6,092,651	6,098,547	6,189,196	6,199,225	6,125,573	6,125,573	6,125,573	6,125,573	6,125,573	
4	Return on Average Net Working Capital Balance (A)															
	a. Debt Component	1.89%		9,666	9,615	9,620	9,611	9,620	9,763	9,779	9,663	9,663	9,663	9,663	9,663	$115,991
	b. Equity Component Grossed Up For Taxes	6.17%		31,486	31,318	31,337	31,307	31,337	31,803	31,854	31,476	31,476	31,476	31,476	31,476	377,822
5	Total Return Component (B)			41,152	40,933	40,957	40,918	40,958	41,566	41,634	41,139	41,139	41,139	41,139	41,139	493,813
6	Expense Dr (Cr)															
	a. 0502030 Ammonia Expense			165,032	86,172	61,107	108,220	149,059	277,661	203,000	203,000	203,000	203,000	203,000	203,000	2,065,251
	b. 0502040 Limestone Expense			360,921	149,447	190,120	287,674	334,300	603,964	630,426	638,486	510,278	425,219	417,621	491,316	5,039,771
	c. 0502050 Dibasic Acid Expense			0	0	0	0	0	0	0	0	0	0	0	0	0
	d. 0502070 Gypsum Disposal/Sale			(129,289)	(249,185)	(237,328)	(297,108)	(175,726)	350,818	(263,853)	(266,744)	(212,983)	(177,383)	(174,160)	(204,856)	(2,037,800)
	e. 0502040 Hydrated Lime Expense			241,195	106,578	96,067	181,546	204,725	360,400	205,000	205,000	205,000	205,000	205,000	205,000	2,420,511
	f. 0502300 Caustic Expense			0	4,922	0	0	129,049	0	0	130,000	0	0	130,000	0	393,971
7	Net Expense (C)			637,859	97,935	109,966	280,331	641,406	1,592,842	774,573	909,742	705,295	655,836	781,460	694,460	7,881,705
8	Total System Recoverable Expenses (Lines 5 + 7)			$679,011	$138,868	$150,923	$321,249	$682,364	$1,634,409	$816,207	$950,881	$746,434	$696,975	$822,599	$735,599	8,375,518
	a. Recoverable Costs Allocated to Energy			679,011	138,868	150,923	321,249	682,364	1,634,409	816,207	950,881	746,434	696,975	822,599	735,599	8,375,518
	b. Recoverable Costs Allocated to Demand			0	0	0	0	0	0	0	0	0	0	0	0	0
9	Energy Jurisdictional Factor			0.97480	0.97330	0.98320	0.95370	0.92030	0.94210	0.93398	0.93894	0.94796	0.96858	0.97197	0.95630	
10	Demand Jurisdictional Factor			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Retail Energy-Related Recoverable Costs (D)			661,900	135,160	148,388	306,376	627,979	1,539,776	762,321	892,820	707,590	675,077	799,544	703,451	7,960,381
12	Retail Demand-Related Recoverable Costs (E)			0	0	0	0	0	0	0	0	0	0	0	0	0
13	Total Jurisdictional Recoverable Costs (Lines 11 + 12)			$ 661,900	$ 135,160	$ 148,388	$ 306,376	$ 627,979	$ 1,539,776	$ 762,321	$ 892,820	$ 707,590	$ 675,077	$ 799,544	$ 703,451	$ 7,960,381

Notes:

(A) Line 3 x 8.06% x 1/12. Based on ROE of 10.10%, weighted cost of equity component of capital structure of 4.55% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).
(B) Line 5 is reported on Capital Schedule
(C) Line 7 is reported on O&M Schedule
(D) Line 8a x Line 9
(E) Line 8b x Line 10

C3-472

FPSC EXH No. 7

ADMITTED

C3-473

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2024 - December 2024

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. P. Dean
Exh. No. __ (GPD-2)
Page 14 of 20

Return on Capital Investments, Depreciation and Taxes
For Project: Effluent Limitation Guidelines CRN - Energy (Project 15.1)
(in Dollars)

Line	Description		Beginning of Period Amount	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	Estimated Jul-24	Estimated Aug-24	Estimated Sep-24	Estimated Oct-24	Estimated Nov-24	Estimated Dec-24	End of Period Total
1	Investments															
	a. Expenditures/Additions			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant			0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements			0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base		$2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	
3	Less: Accumulated Depreciation		(362,087)	(372,911)	(383,735)	(394,559)	(405,383)	(416,207)	(427,031)	(437,855)	(448,679)	(459,503)	(470,327)	(481,151)	(491,975)	
4	CWIP - Non-Interest Bearing		0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)		$2,250,892	$2,240,068	$2,229,244	$2,218,420	$2,207,596	$2,196,772	$2,185,948	$2,175,124	$2,164,300	$2,153,476	$2,142,652	$2,131,828	$2,121,004	
6	Average Net Investment			$2,245,480	$2,234,656	$2,223,832	$2,213,008	$2,202,184	$2,191,360	$2,180,536	$2,169,712	$2,158,888	$2,148,064	$2,137,240	$2,126,416	
7	Return on Average Net Investment (B)															
	a. Debt Component	1.89%		3,542	3,525	3,508	3,491	3,474	3,457	3,440	3,423	3,406	3,389	3,371	3,354	41,380
	b. Equity Component Grossed Up For Taxes	6.17%		11,538	11,483	11,427	11,371	11,316	11,260	11,205	11,149	11,093	11,038	10,982	10,926	134,788
	c. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses															
	a. Depreciation (C)	4.9707%		10,824	10,824	10,824	10,824	10,824	10,824	10,824	10,824	10,824	10,824	10,824	10,824	129,888
	b. Amortization			0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.000014		3	3	3	3	3	3	3	3	3	3	3	3	36
	e. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)			$25,907	$25,835	$25,762	$25,689	$25,617	$25,544	$25,472	$25,399	$25,326	$25,254	$25,180	$25,107	306,092
	a. Recoverable Costs Allocated to Energy			0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand			$25,907	$25,835	$25,762	$25,689	$25,617	$25,544	$25,472	$25,399	$25,326	$25,254	$25,180	$25,107	306,092
10	Energy Jurisdictional Factor			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)			0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	
12	Retail Energy-Related Recoverable Costs (E)			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
13	Retail Demand-Related Recoverable Costs (F)			$25,234	$25,164	$25,093	$25,022	$24,952	$24,881	$24,810	$24,739	$24,668	$24,598	$24,526	$24,455	298,142
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)			$25,234	$25,164	$25,093	$25,022	$24,952	$24,881	$24,810	$24,739	$24,668	$24,598	$24,526	$24,455	$298,142

Notes:

(A) N/A

(B) Line 6 x 8.06% x 1/12. Based on ROE of 10.10%, weighted cost of equity component of capital structure of 4.55% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).

(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2021-0202-AS-EI.

(D) Line 2 x rate x 1/12. Based on 2023 Effective Tax Rate on original cost.

(E) Line 9a x Line 10

(F) Line 9b x Line 11

FPSC EXH No. 7

ADMITTED

C3-474

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2024 - December 2024

Return on Capital Investments, Depreciation and Taxes
For Project: NPDES - Intermediate (Project 16)
(in Dollars)

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. P. Dean
Exh. No. __ (GPD-2)
Page 15 of 20

Line	Description		Beginning of Period Amount	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	Estimated Jul-24	Estimated Aug-24	Estimated Sep-24	Estimated Oct-24	Estimated Nov-24	Estimated Dec-24	End of Period Total
1	Investments															
	a. Expenditures/Additions			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant			0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements			0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base		$12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	
3	Less: Accumulated Depreciation		(3,832,710)	(3,867,377)	(3,902,044)	(3,936,711)	(3,971,378)	(4,006,045)	(4,040,712)	(4,075,379)	(4,110,046)	(4,144,713)	(4,179,380)	(4,214,047)	(4,248,714)	
4	CWIP - Non-Interest Bearing		0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)		$9,009,160	$8,974,493	$8,939,826	$8,905,159	$8,870,492	$8,835,825	$8,801,158	$8,766,491	$8,731,824	$8,697,157	$8,662,490	$8,627,823	$8,593,156	
6	Average Net Investment			$8,991,827	$8,957,160	$8,922,493	$8,887,826	$8,853,159	$8,818,492	$8,783,825	$8,749,158	$8,714,491	$8,679,824	$8,645,157	$8,610,490	
7	Return on Average Net Investment (B)															
	a. Debt Component	1.89%		14,185	14,130	14,075	14,021	13,966	13,911	13,856	13,802	13,747	13,692	13,638	13,583	166,606
	b. Equity Component Grossed Up For Taxes	6.17%		46,204	46,026	45,848	45,670	45,492	45,313	45,135	44,957	44,779	44,601	44,423	44,245	542,693
	c. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses															
	a. Depreciation (C)	3.2394%		34,667	34,667	34,667	34,667	34,667	34,667	34,667	34,667	34,667	34,667	34,667	34,667	416,004
	b. Amortization			0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.005360		5,736	5,736	5,736	5,736	5,736	5,736	5,736	5,736	5,736	5,736	5,736	5,736	68,832
	e. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)			$100,792	$100,559	$100,326	$100,094	$99,861	$99,627	$99,394	$99,162	$98,929	$98,696	$98,464	$98,231	1,194,135
	a. Recoverable Costs Allocated to Energy			0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand			$100,792	$100,559	$100,326	$100,094	$99,861	$99,627	$99,394	$99,162	$98,929	$98,696	$98,464	$98,231	1,194,135
10	Energy Jurisdictional Factor			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Intermediate)			0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	0.92637	
12	Retail Energy-Related Recoverable Costs (E)			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
13	Retail Demand-Related Recoverable Costs (F)			93,371	93,155	92,939	92,724	92,508	92,292	92,076	91,861	91,645	91,429	91,214	90,998	1,106,214
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)			$93,371	$93,155	$92,939	$92,724	$92,508	$92,292	$92,076	$91,861	$91,645	$91,429	$91,214	$90,998	$1,106,214

Notes:

(A) N/A

(B) Line 6 x 8.06% x 1/12. Based on ROE of 10.10%, weighted cost of equity component of capital structure of 4.55% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).

(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2021-0202-AS-EI.

(D) Line 2 x rate x 1/12. Based on 2023 Effective Tax Rate on original cost.

(E) Line 9a x Line 10

(F) Line 9b x Line 11

C3-474

FPSC EXH No. 7

ADMITTED

C3-475

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2024 - December 2024

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. P. Dean
Exh. No. __ (GPD-2)
Page 16 of 20

Return on Capital Investments, Depreciation and Taxes
For Project: MERCURY & AIR TOXIC STANDARDS (MATS) - CRYSTAL RIVER UNITS 4 & 5 - Energy (Project 17)
(in Dollars)

Line	Description		Beginning of Period Amount	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	Estimated Jul-24	Estimated Aug-24	Estimated Sep-24	Estimated Oct-24	Estimated Nov-24	Estimated Dec-24	End of Period Total
1	Investments															
	a. Expenditures/Additions			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant			0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements			0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base		$3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	
3	Less: Accumulated Depreciation		(870,786)	(886,072)	(901,358)	(916,644)	(931,930)	(947,216)	(962,502)	(977,788)	(993,074)	(1,008,360)	(1,023,646)	(1,038,932)	(1,054,218)	
4	CWIP - Non-Interest Bearing		0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)		$2,819,401	$2,804,115	$2,788,829	$2,773,543	$2,758,257	$2,742,971	$2,727,685	$2,712,399	$2,697,113	$2,681,827	$2,666,541	$2,651,255	$2,635,969	
6	Average Net Investment			$2,811,758	$2,796,472	$2,781,186	$2,765,900	$2,750,614	$2,735,328	$2,720,042	$2,704,756	$2,689,470	$2,674,184	$2,658,898	$2,643,612	
7	Return on Average Net Investment (B)															
	a. Debt Component	1.89%		4,436	4,411	4,387	4,363	4,339	4,315	4,291	4,267	4,243	4,219	4,194	4,170	51,635
	b. Equity Component Grossed Up For Taxes	6.17%		14,448	14,370	14,291	14,212	14,134	14,055	13,977	13,898	13,820	13,741	13,663	13,584	168,193
	c. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses															
	a. Depreciation (C)	4.9707%		15,286	15,286	15,286	15,286	15,286	15,286	15,286	15,286	15,286	15,286	15,286	15,286	183,432
	b. Amortization			0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.000014		4	4	4	4	4	4	4	4	4	4	4	4	48
	e. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		$34,174	$34,071	$33,968	$33,865	$33,763	$33,660	$33,558	$33,455	$33,353	$33,250	$33,147	$33,044	403,308	
	a. Recoverable Costs Allocated to Energy		34,174	34,071	33,968	33,865	33,763	33,660	33,558	33,455	33,353	33,250	33,147	33,044	403,308	
	b. Recoverable Costs Allocated to Demand		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0	
10	Energy Jurisdictional Factor		0.97480	0.97330	0.98320	0.95370	0.92030	0.94210	0.93398	0.93894	0.94796	0.96858	0.97197	0.95630		
11	Demand Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		
12	Retail Energy-Related Recoverable Costs (E)		$33,313	$33,161	$33,397	$32,297	$31,072	$31,711	$31,343	$31,412	$31,617	$32,205	$32,218	$31,600	$385,346	
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0	
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$33,313	$33,161	$33,397	$32,297	$31,072	$31,711	$31,343	$31,412	$31,617	$32,205	$32,218	$31,600	$385,346	

Notes:

(A) N/A

(B) Line 6 x 8.06% x 1/12. Based on ROE of 10.10%, weighted cost of equity component of capital structure of 4.55% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).

(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2021-0202-AS-EI.

(D) Line 2 x rate x 1/12. Based on 2023 Effective Tax Rate on original cost.

(E) Line 9a x Line 10

(F) Line 9b x Line 11

C3-475

FPSC EXH No. 7

ADMITTED

C3-476

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2024 - December 2024

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. P. Dean
Exh. No. __ (GPD-2)
Page 17 of 20

Return on Capital Investments, Depreciation and Taxes
For Project: COAL COMBUSTION RESIDUAL (CCR) RULE - Base (Project 18)
(in Dollars)

Line	Description		Beginning of Period Amount	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	Estimated Jul-24	Estimated Aug-24	Estimated Sep-24	Estimated Oct-24	Estimated Nov-24	Estimated Dec-24	End of Period Total
1	Investments															
	a. Expenditures/Additions			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant			0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements			0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base		$4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	
3	Less: Accumulated Depreciation		(496,581)	(514,482)	(532,383)	(550,284)	(568,185)	(586,086)	(603,987)	(621,888)	(639,789)	(657,690)	(675,591)	(693,492)	(711,393)	
4	CWIP - Non-Interest Bearing		0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)		$3,824,952	$3,807,051	$3,789,150	$3,771,249	$3,753,348	$3,735,447	$3,717,546	$3,699,645	$3,681,744	$3,663,843	$3,645,942	$3,628,041	$3,610,140	
6	Average Net Investment			$3,816,002	$3,798,101	$3,780,200	$3,762,299	$3,744,398	$3,726,497	$3,708,596	$3,690,695	$3,672,794	$3,654,893	$3,636,992	$3,619,091	
7	Return on Average Net Investment (B)															
	a. Debt Component	1.89%		6,020	5,992	5,963	5,935	5,907	5,879	5,850	5,822	5,794	5,766	5,737	5,709	70,374
	b. Equity Component Grossed Up For Taxes	6.17%		19,608	19,516	19,424	19,332	19,240	19,148	19,056	18,964	18,872	18,780	18,689	18,597	229,226
	c. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses															
	a. Depreciation (C)	4.9707%		17,901	17,901	17,901	17,901	17,901	17,901	17,901	17,901	17,901	17,901	17,901	17,901	214,812
	b. Amortization			0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.000014		5	5	5	5	5	5	5	5	5	5	5	5	60
	e. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)			$43,534	$43,414	$43,293	$43,173	$43,053	$42,933	$42,812	$42,692	$42,572	$42,452	$42,332	$42,212	514,472
	a. Recoverable Costs Allocated to Energy			0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand			43,534	43,414	43,293	43,173	43,053	42,933	42,812	42,692	42,572	42,452	42,332	42,212	514,472
10	Energy Jurisdictional Factor			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)			0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	
12	Retail Energy-Related Recoverable Costs (E)			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
13	Retail Demand-Related Recoverable Costs (F)			42,403	42,287	42,169	42,052	41,935	41,818	41,700	41,583	41,466	41,350	41,233	41,116	501,112
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)			$42,403	$42,287	$42,169	$42,052	$41,935	$41,818	$41,700	$41,583	$41,466	$41,350	$41,233	$41,116	$501,112

Notes:

(A) N/A

(B) Line 6 x 8.06% x 1/12. Based on ROE of 10.10%, weighted cost of equity component of capital structure of 4.55% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).

(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2021-0202-AS-EI.

(D) Line 2 x rate x 1/12. Based on 2023 Effective Tax Rate on original cost.

(E) Line 9a x Line 10

(F) Line 9b x Line 11

C3-476

FPSC EXH No. 7

ADMITTED

C3-477

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2024 - December 2024

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. P. Dean
Exh. No. __ (GPD-2)
Page 18 of 20

Return on Capital Investments, Depreciation and Taxes
For Project: RECLAIMED WATER INTERCONNECTION - Peaking (Project 19)
(in Dollars)

Line	Description		Beginning of Period Amount	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	Estimated Jul-24	Estimated Aug-24	Estimated Sep-24	Estimated Oct-24	Estimated Nov-24	Estimated Dec-24	End of Period Total
1	Investments															
	a. Expenditures/Additions			$0	$0	$0	$0	$38,913	$50	$10,795	$51,084	$52,207	$22,812	$9,055	$2,948	$187,864
	b. Clearings to Plant			0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements			0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base		$0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0	
4	CWIP - Non-Interest Bearing		0	0	0	0	0	38,913	38,963	49,758	100,842	153,049	175,861	184,916	187,864	
5	Net Investment (Lines 2 + 3 + 4)		$0	$0	$0	$0	$0	$38,913	$38,963	$49,758	$100,842	$153,049	$175,861	$184,916	$187,864	
6	Average Net Investment			$0	$0	$0	$0	$19,456	$38,938	$44,360	$75,300	$126,945	$164,455	$180,388	$186,390	
7	Return on Average Net Investment (B)															
	a. Debt Component	1.89%		0	0	0	0	31	61	70	119	200	259	285	294	1,319
	b. Equity Component Grossed Up For Taxes	6.17%		0	0	0	0	100	200	228	387	652	845	927	958	4,297
	c. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses															
	a. Depreciation (C)	1.1188%	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.015193	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		$0	$0	$0	$0	$0	$131	$261	$298	$506	$852	$1,104	$1,212	$1,252	5,616
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	131	261	298	506	852	1,104	1,212	1,252	5,616
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Peaking)		0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	0.95110	
12	Retail Energy-Related Recoverable Costs (E)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	125	248	283	481	810	1,050	1,153	1,191	5,341
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$0	$0	$0	$0	$0	$125	$248	$283	$481	$810	$1,050	$1,153	$1,191	$5,341

Notes:

(A) N/A

(B) Line 6 x 8.06% x 1/12. Based on ROE of 10.10%, weighted cost of equity component of capital structure of 4.55% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).

(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2021-0202-AS-EI.

(D) Line 2 x rate x 1/12. Based on 2023 Effective Tax Rate on original cost.

(E) Line 9a x Line 10

(F) Line 9b x Line 11

C3-477

FPSC EXH No. 7

ADMITTED

C3-478

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2024 - December 2024

Return on Capital Investments, Depreciation and Taxes
For Project: CCC Water Treatment System - Base (Project 21)
(in Dollars)

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. P. Dean
Exh. No. __ (GPD-2)
Page 19 of 20

Line	Description		Beginning of Period Amount	Actual Jan-24	Actual Feb-24	Actual Mar-24	Actual Apr-24	Actual May-24	Actual Jun-24	Estimated Jul-24	Estimated Aug-24	Estimated Sep-24	Estimated Oct-24	Estimated Nov-24	Estimated Dec-24	End of Period Total
1	Investments															
	a. Expenditures/Additions			$0	$0	$0	$5,201	$19,324	$52,573	$186,413	$652,230	$438,273	$331,273	$63,773	$70,273	$1,819,333
	b. Clearings to Plant			0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements			0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base		$0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0	
4	CWIP - Non-Interest Bearing		0	0	0	0	5,201	24,525	77,098	263,511	915,741	1,354,014	1,685,287	1,749,060	1,819,333	
5	Net Investment (Lines 2 + 3 + 4)		$0	$0	$0	$0	$5,201	$24,525	$77,098	$263,511	$915,741	$1,354,014	$1,685,287	$1,749,060	$1,819,333	
6	Average Net Investment			$0	$0	$0	$2,600	$14,863	$50,812	$170,305	$589,626	$1,134,878	$1,519,651	$1,717,174	$1,784,197	
7	Return on Average Net Investment (B)															
	a. Debt Component	1.89%		0	0	0	4	23	80	269	930	1,790	2,397	2,709	2,815	11,017
	b. Equity Component Grossed Up For Taxes	6.17%		0	0	0	13	76	261	875	3,030	5,832	7,809	8,824	9,168	35,888
	c. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses															
	a. Depreciation (C)	2.6935%	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.000014	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		$0	$0	$0	$0	$17	$99	$341	$1,144	$3,960	$7,622	$10,206	$11,533	$11,983	46,905
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		0	0	0	0	17	99	341	1,144	3,960	7,622	10,206	11,533	11,983	46,905
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	0.97403	
12	Retail Energy-Related Recoverable Costs (E)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	17	96	332	1,114	3,857	7,424	9,941	11,233	11,672	45,686
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$0	$0	$0	$0	$17	$96	$332	$1,114	$3,857	$7,424	$9,941	$11,233	$11,672	$45,686

Notes:

(A) N/A

(B) Line 6 x 8.06% x 1/12. Based on ROE of 10.10%, weighted cost of equity component of capital structure of 4.55% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).

(C) Line 2 x rate x 1/12. Depreciation rate based on approved rates in Order PSC-2021-0202-AS-EI.

(D) Line 2 x rate x 1/12. Based on 2023 Effective Tax Rate on original cost.

(E) Line 9a x Line 10

(F) Line 9b x Line 11

C3-478

FPSC EXH No. 7

ADMITTED

C3-479

DUKE ENERGY FLORIDA
Environmental Cost Recovery Clause
Calculation of Actual / Estimated Amount
January 2024 - December 2024

Capital Structure and Cost Rates

Form 42 9E

Docket No. 20240007-EI
Duke Energy Florida
Witness: G. P. Dean
Exh. No. __ (GPD-2)

		(1)	(2)	(3)	(4)	(5)	(6)
		Jurisdictional Rate Base Adjusted Retail ($000s)	Cap Ratio	Cost Rate	Weighted Cost	Revenue Requirement Rate	Monthly Revenue Requirement Rate
1	Common Equity	$ 8,799,435	45.08%	10.10%	4.55%	6.09%	0.5075%
2	Long Term Debt	7,824,944	40.08%	4.63%	1.85%	1.85%	0.1542%
3	Short Term Debt	25,815	0.13%	3.66%	0.00%	0.00%	0.0000%
4	Cust Dep Active	144,579	0.74%	2.61%	0.02%	0.02%	0.0017%
5	Cust Dep Inactive	1,504	0.01%			0.00%	0.0000%
6	Invest Tax Cr	202,784	1.04%	7.50%	0.08%	0.10%	0.0083%
7	Deferred Inc Tax	2,522,257	12.92%			0.00%	0.0000%
8	**Total**	**$ 19,521,316**	**100.00%**		**6.50%**	**8.06%**	**0.6717%**

	ITC split between Debt and Equity**:		Ratio	Cost Rate	Ratio	Ratio	Deferred Inc Tax	Weighted ITC	After Gross-up
9	Common Equity	8,799,435	53%	10.10%	5.35%	71.1%	0.08%	0.057%	0.076%
10	Preferred Equity	-	0%				0.08%	0.000%	0.000%
11	Long Term Debt	7,824,944	47%	4.63%	2.18%	28.9%	0.08%	0.023%	0.023%
12		16,624,379	100%		7.52%			0.080%	0.099%

	Breakdown of Revenue Requirement Rate of Return between Debt and Equity:	
13	Total Equity Component (Lines 1 and 9)	6.166%
14	Total Debt Component (Lines 2, 3 , 4 , and 11)	1.893%
15	**Total Revenue Requirement Rate of Return**	**8.059%**

Notes:

Effective Tax Rate: 25.345%

Column:

(1) Per Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology

(2) Column (1) / Total Column (1)

(3) Per Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology and Order PSC-2022-0357-FOF-EI approving return on equity trigger.
Line 6 and Line 12, the cost rate of ITC's is determined under Treasury Regulation section 1.46-6(b)(3)(ii).

(4) Column (2) x Column (3)

(5) For equity components: Column (4) / (1-effective income tax rate/100)

* For debt components: Column (4)

** Line 6 is the pre-tax ITC components from Lines 9 and 11

(6) Column (5) / 12

C3-479

FPSC EXH No. 8

ADMITTED

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Commission Forms 42-1P Through 42-8P

January 2025 - December 2025
Calculation of Projected Period Amount

Docket No. 20240007-EI

FPSC EXH No. 8

ADMITTED

C3-492

Form 42-1P

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Calculation of Projection Amount
January 2025 - December 2025

Docket No. 20240007-EI
Duke Energy Florida, LLC
Witness: G. P. Dean
Exh. No. (GPD-3)

Line		Energy ($)	Transmission Demand ($)	Distribution Demand ($)	Production Demand ($)	Total ($)
1	Total Jurisdictional Rev Req for the Projected Period					
a	Projected O&M Activities (Form 42-2P, Lines 7 through 9)	$9,295,443	$0	$0	$707,672	$10,003,115
b	Projected Capital Projects (Form 42-3P, Lines 7 through 9)	1,148,704	0	0	3,988,902	5,137,606
c	Total Jurisdictional Rev Req for the Projected Period (Lines 1a + 1b)	10,444,147	0	0	4,696,574	15,140,721
2	True-up for Estimated Over/(Under) Recovery for the Current Period January 2024 - December 2024 (Form 42-2E, Line 5 + 6 + 10)	1,726,094	0	0	210,010	1,936,104
3	Final True-up Over/(Under) for the Period January 2023 - December 2023 (Form 42-1A, Line 3)	1,634,281	0	0	(85,763)	1,548,518
4	Total Jurisdictional Amount to Be Recovered/(Refunded) in the Projection Period January 2025 - December 2025 (Line 1 - Line 2 - Line 3)	$7,083,772	$0	$0	$4,572,327	$11,656,099

C3-492

FPSC EXH No. 8

ADMITTED

C3-493

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Calculation of Projection Amount
January 2025 - December 2025

O&M Activities
(in Dollars)

Form 42-2P

Docket No. 20240007-EI
Duke Energy Florida, LLC
Witness: G. P. Dean
Exh. No. (GPD-3)

Line		Description	Estimated Jan-25	Estimated Feb-25	Estimated Mar-25	Estimated Apr-25	Estimated May-25	Estimated Jun-25	Estimated Jul-25	Estimated Aug-25	Estimated Sep-25	Estimated Oct-25	Estimated Nov-25	Estimated Dec-25	End of Period Total
1		O&M Activities - System													
	1	Transmission Substation Environmental Investigation, Remediation and Pollution Prevention	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	1a	Distribution Substation Environmental Investigation, Remediation and Pollution Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0
	2	Distribution System Environmental Investigation, Remediation and Pollution Prevention	0	0	0	0	0	0	0	0	0	0	0	0	0
	3	Pipeline Integrity Management - Bartow/Anclote Pipeline - Intm	0	0	0	0	0	0	0	0	0	0	0	0	0
	4	Above Ground Tank Secondary Containment - Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
	5	SO2/NOx Emissions Allowances - Energy	630	630	630	630	630	630	630	630	630	630	630	630	7,554
	6	Phase II Cooling Water Intake 316(b) - Base	18,000	18,000	18,000	18,000	18,000	20,000	22,000	22,000	21,000	20,000	18,000	18,000	231,000
	6a	Phase II Cooling Water Intake 316(b) - Intm	8,610	104,550	24,600	24,600	24,600	24,600	24,600	24,600	24,600	24,600	24,600	39,975	374,535
	7.2	CAIR/CAMR - Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
	7.4	CAIR/CAMR Crystal River - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
	7.4	CAIR/CAMR Crystal River - Energy	414,923	388,504	578,708	252,325	287,529	1,041,634	828,048	844,743	1,069,562	813,345	769,745	1,022,104	8,311,169
	7.4	CAIR/CAMR Crystal River - A&G	0	0	0	0	0	0	0	0	0	0	0	0	0
	7.4	CAIR/CAMR Crystal River - Conditions of Certification - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
	7.5	Best Available Retrofit Technology (BART) - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
	7.6	National Emission Standards for Hazardous Air Pollutants (NESHAP) - Base	0	0	25,000	0	0	0	0	0	0	0	0	0	25,000
	8	Arsenic Groundwater Standard - Base	1,287	1,287	6,287	300	400	2,600	38,890	320	300	300	5,300	300	57,571
	9	Sea Turtle - Coastal Street Lighting - Distrib	0	0	0	0	0	0	0	0	0	0	0	0	0
	11	Modular Cooling Towers - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
	12	Greenhouse Gas Inventory and Reporting - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
	13	Mercury Total Daily Maximum Loads Monitoring - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
	14	Hazardous Air Pollutants (HAPs) ICR Program - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
	15	Effluent Limitation Guidelines ICR Program - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
	15.1	Effluent Limitation Guidelines Program CRN - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
	16	National Pollutant Discharge Elimination System (NPDES) - Energy	0	0	12,125	0	4,975	38,167	0	38,167	62,692	14,055	15,340	4,445	189,966
	17	Mercury & Air Toxic Standards (MATS) CR4 & CR5 - Energy	0	35,000	84,000	42,000	0	0	0	0	0	0	0	0	161,000
	17.1	Mercury & Air Toxic Standards (MATS) Anclote Gas Conversion - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
	17.2	Mercury & Air Toxic Standards (MATS) CR1 & CR2 - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
	18	Coal Combustion Residual (CCR) Rule - Energy	25,116	34,816	51,316	101,174	76,849	61,524	49,599	37,174	46,174	68,049	70,424	67,049	689,261
	19	Reclaimed Water Interconnection - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
	20	Lead and Copper Rule - Base	0	0.00000	0	0	0	0	0	0	0	0	0	0	0
	21	CCC Water Treatment System - Base	0	0	0	0	0	0	0	7,500	7,500	7,500	7,500	7,500	37,500
2		Total O&M Activities - Recoverable Costs	$468,565	$582,786	$800,665	$439,029	$412,982	$1,189,155	$963,766	$975,133	$1,232,457	$948,478	$911,539	$1,160,002	$10,084,556
3		Recoverable Costs Allocated to Energy	440,668	458,949	726,778	396,129	369,982	1,141,955	878,276	920,713	1,179,057	896,078	856,139	1,094,227	9,358,950
4		Recoverable Costs Allocated to Demand - Transm	0	0	0	0	0	0	0	0	0	0	0	0	0
		Recoverable Costs Allocated to Demand - Distrib	0	0	0	0	0	0	0	0	0	0	0	0	0
		Recoverable Costs Allocated to Demand - Prod-Base	19,287	19,287	49,287	18,300	18,400	22,600	60,890	29,820	28,800	27,800	30,800	25,800	351,071
		Recoverable Costs Allocated to Demand - Prod-Intm	8,610	104,550	24,600	24,600	24,600	24,600	24,600	24,600	24,600	24,600	24,600	39,975	374,535
		Recoverable Costs Allocated to Demand - Prod-Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
		Recoverable Costs Allocated to Demand - A&G	0	0	0	0	0	0	0	0	0	0	0	0	0
5		Retail Energy Jurisdictional Factor	0.99147	0.99195	0.99091	0.99262	0.99299	0.99437	0.99447	0.99461	0.99480	0.99377	0.99298	0.99089	
6		Retail Transmission Demand Jurisdictional Factor	0.70369	0.70369	0.70369	0.70369	0.70369	0.70369	0.70369	0.70369	0.70369	0.70369	0.70369	0.70369	
		Retail Distribution Demand Jurisdictional Factor	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
		Retail Production Demand Jurisdictional Factor - Base	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
		Retail Production Demand Jurisdictional Factor - Intm	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	
		Retail Production Demand Jurisdictional Factor - Peaking	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	
		Retail Production Demand Jurisdictional Factor - A&G	0.97366	0.97366	0.97366	0.97366	0.97366	0.97366	0.97366	0.97366	0.97366	0.97366	0.97366	0.97366	
7		Jurisdictional Energy Recoverable Costs (A)	436,907	455,256	720,173	393,204	367,388	1,135,526	873,421	915,746	1,172,932	890,497	850,132	1,084,261	9,295,443
8		Jurisdictional Demand Recoverable Costs - Transm (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
		Jurisdictional Demand Recoverable Costs - Distrib (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
		Jurisdictional Demand Recoverable Costs - Prod-Base (B)	19,287	19,287	49,287	18,300	18,400	22,600	60,890	29,820	28,800	27,800	30,800	25,800	351,071
		Jurisdictional Demand Recoverable Costs - Prod-Intm (B)	8,198	99,544	23,422	23,422	23,422	23,422	23,422	23,422	23,422	23,422	23,422	38,061	356,601
		Jurisdictional Demand Recoverable Costs - Prod-Peaking (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
		Jurisdictional Demand Recoverable Costs - A&G (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
9		Total Jurisdictional Recoverable Costs - O&M Activities (Lines 7 + 8)	$464,392	$574,087	$792,882	$434,926	$409,210	$1,181,548	$957,733	$968,988	$1,225,154	$941,719	$904,354	$1,148,122	$10,003,115

Notes:
(A) Line 3 x Line 5
(B) Line 4 x Line 6

C3-493

FPSC EXH No. 8

ADMITTED

C3-494

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Calculation of Projection Amount
January 2025 - December 2025

Capital Investment Projects-Recoverable Costs
(in Dollars)

Form 42-3P

Docket No. 20240007-EI
Duke Energy Florida, LLC
Witness: G. P. Dean
Exh. No. (GPD-3)
Page 4 of 44

Line		Description	Estimated Jan-25	Estimated Feb-25	Estimated Mar-25	Estimated Apr-25	Estimated May-25	Estimated Jun-25	Estimated Jul-25	Estimated Aug-25	Estimated Sep-25	Estimated Oct-25	Estimated Nov-25	Estimated Dec-25	End of Period Total
1		Investment Projects - System (A)													
	3.1	Pipeline Integrity Management - Bartow/Anclote Pipeline - Intm	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	4.1	Above Ground Tank Secondary Containment - Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
	4.2	Above Ground Tank Secondary Containment - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
	4.3	Above Ground Tank Secondary Containment - Intm	0	0	0	0	0	0	0	0	0	0	0	0	0
	5	SO2/NOX Emissions Allowances - Energy	21,887	21,883	21,878	21,874	21,870	21,865	21,861	21,857	21,852	21,848	21,845	21,840	262,360
	6	Phase II Cooling Water Intake 316(b) - Base	137,324	136,936	136,548	136,161	135,773	135,385	134,997	134,609	134,221	133,833	133,446	133,058	1,622,291
	6.1	Phase II Cooling Water Intake 316(b) - Base - Bartow	4,256	4,531	4,805	5,216	5,765	6,313	6,862	7,547	8,370	9,193	9,878	10,427	83,163
	6.2	Phase II Cooling Water Intake 316(b) - Intermediate - Anclote	0	0	0	0	0	0	0	0	0	0	0	0	0
	7.1	CAIR/CAMR Anclote- Intm	0	0	0	0	0	0	0	0	0	0	0	0	0
	7.2	CAIR/CAMR - Peaking	0	0	0	0	0	0	0	0	0	0	0	0	0
	7.3	CAMR Crystal River - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
	7.4	CAIR/CAMR Crystal River AFUDC - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
	7.4	CAIR/CAMR Crystal River AFUDC - Energy	41,997	41,997	41,997	41,997	41,997	41,997	41,997	41,997	41,997	41,997	41,997	41,997	503,962
	7.5	Best Available Retrofit Technology (BART) - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
	7.6	National Emission Standards for Hazardous Air Pollutants (NESHAP) - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
	9	Sea Turtle - Coastal Street Lighting -Distrib	0	0	0	0	0	0	0	0	0	0	0	0	0
	10.1	Underground Storage Tanks - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
	10.2	Underground Storage Tanks - Intm	0	0	0	0	0	0	0	0	0	0	0	0	0
	11	Modular Cooling Towers - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
	11.1	Crystal River Thermal Discharge Compliance Project - Base (Post 2012)	0	0	0	0	0	0	0	0	0	0	0	0	0
	11.1	Crystal River Thermal Discharge Compliance Project - Base (2012)	0	0	0	0	0	0	0	0	0	0	0	0	0
	15.1	Effluent Limitation Guidelines CRN (ELG) - Base	25,190	25,117	25,043	24,971	24,897	24,823	24,751	24,677	24,604	24,531	24,458	24,384	297,446
	16	National Pollutant Discharge Elimination System (NPDES) - Intm	103,496	103,229	102,961	102,694	102,427	102,160	101,893	101,625	101,358	101,090	100,823	100,557	1,224,313
	17	Mercury & Air Toxic Standards (MATS) CR4 & CR5 - Energy	33,110	33,007	32,903	32,800	32,697	32,593	32,490	32,386	32,283	32,180	32,076	31,973	390,498
	17.1	Mercury & Air Toxic Standards (MATS) Anclote Gas Conversion - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
	17.2	Mercury & Air Toxic Standards (MATS) CR1 & CR2 - Energy	0	0	0	0	0	0	0	0	0	0	0	0	0
	18	Coal Combustion Residual (CCR) Rule - Base	42,362	42,242	42,120	41,999	41,877	41,757	41,636	41,514	41,394	41,273	41,151	41,030	500,355
	19	Reclaimed Water Interconnection - Peaking	1,301	1,487	2,087	2,944	3,800	4,915	6,029	6,886	8,000	9,115	10,074	11,034	67,672
	20	Lead and Copper Rule - Base	0	0	0	0	0	0	0	0	0	0	0	0	0
	21	CCC Water Treatment System - Base	12,473	12,473.00000	12,987	14,358	16,073	17,615	18,815	19,672	32,485	32,399	32,313	32,228	253,891
2		Total Investment Projects - Recoverable Costs	$423,396	$422,902	$423,329	$425,014	$427,176	$429,423	$431,331	$432,770	$446,564	$447,459	$448,061	$448,528	$5,205,951
3		Recoverable Costs Allocated to Energy	96,994	96,887	96,778	96,671	96,564	96,455	96,348	96,240	96,132	96,025	95,918	95,810	1,156,820
		Recoverable Costs Allocated to Distribution Demand	0	0	0	0	0	0	0	0	0	0	0	0	0
4		Recoverable Costs Allocated to Demand - Production - Base	221,605	221,299	221,503	222,705	224,385	225,893	227,061	228,019	241,074	241,229	241,246	241,127	2,757,146
		Recoverable Costs Allocated to Demand - Production - Intermediate	103,496	103,229	102,961	102,694	102,427	102,160	101,893	101,625	101,358	101,090	100,823	100,557	1,224,313
		Recoverable Costs Allocated to Demand - Production - Peaking	1,301	1,487	2,087	2,944	3,800	4,915	6,029	6,886	8,000	9,115	10,074	11,034	67,672
5		Retail Energy Jurisdictional Factor	0.99147	0.99195	0.99091	0.99262	0.99299	0.99437	0.99447	0.99461	0.99480	0.99377	0.99298	0.99089	
		Retail Distribution Demand Jurisdictional Factor	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
6		Retail Demand Jurisdictional Factor - Production - Base	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
		Retail Demand Jurisdictional Factor - Production - Intermediate	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	
		Retail Demand Jurisdictional Factor - Production - Peaking	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	
7		Jurisdictional Energy Recoverable Costs (B)	96,166	96,107	95,898	95,957	95,887	95,912	95,815	95,721	95,632	95,427	95,245	94,937	1,148,704
		Jurisdictional Demand Recoverable Costs - Distribution (B)	0	0	0	0	0	0	0	0	0	0	0	0	0
8		Jurisdictional Demand Recoverable Costs - Production - Base (C)	221,605	221,299	221,503	222,705	224,385	225,893	227,061	228,019	241,074	241,229	241,246	241,127	2,757,141
		Jurisdictional Demand Recoverable Costs - Production - Intermediate (C)	98,541	98,286	98,031	97,777	97,523	97,269	97,014	96,759	96,505	96,250	95,996	95,742	1,165,692
		Jurisdictional Demand Recoverable Costs - Production - Peaking (C)	1,270	1,452	2,038	2,874	3,710	4,799	5,886	6,723	7,811	8,899	9,835	10,773	66,069
9		Total Jurisdictional Recoverable Costs - Investment Projects (Lines 7 + 8)	$417,581	$417,144	$417,470	$419,313	$421,504	$423,872	$425,776	$427,221	$441,021	$441,804	$442,321	$442,579	$5,137,606

Notes:

(A) Each project's Total System Recoverable Expenses on Form 42-4P, Line 9; Form 42-4P, Line 5 for Projects 5 - Emission Allowances and Project 7. 4 - Reagents.
(B) Line 3 x Line 5
(C) Line 4 x Line 6

C3-494

FPSC EXH No. 8

ADMITTED

C3-495

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Calculation of Projection Amount
January 2025 - December 2025

SO2 and NOx EMISSIONS ALLOWANCES - Energy (Project 5)
(in Dollars)

Docket No. 20240007-EI
Duke Energy Florida, LLC
Witness: G. P. Dean
Exh. No. (GPD-3)
Page 5 of 44

Line	Description		Beginning of Period Amount	Estimated Jan-25	Estimated Feb-25	Estimated Mar-25	Estimated Apr-25	Estimated May-25	Estimated Jun-25	Estimated Jul-25	Estimated Aug-25	Estimated Sep-25	Estimated Oct-25	Estimated Nov-25	Estimated Dec-25	End of Period Total
1	Working Capital Dr (Cr)															
	a. 0158150 SO_2 Emission Allowance Inventory		$3,192,744	$3,192,114	$3,191,485	$3,190,855	$3,190,226	$3,189,596	$3,188,967	$3,188,337	$3,187,708	$3,187,078	$3,186,449	$3,185,819	$3,185,190	$3,185,190
	b. 0254020 Auctioned SO_2 Allowance		0	0	0	0	0	0	0	0	0	0	0	0	0	0
	c. 0158170 NOx Emission Allowance Inventory		0	0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Total Working Capital		$3,192,744	$3,192,114	$3,191,485	$3,190,855	$3,190,226	$3,189,596	$3,188,967	$3,188,337	$3,187,708	$3,187,078	$3,186,449	$3,185,819	$3,185,190	$3,185,190
3	Average Net Investment			$3,192,429	$3,191,800	$3,191,170	$3,190,541	$3,189,911	$3,189,281	$3,188,652	$3,188,022	$3,187,393	$3,186,763	$3,186,134	$3,185,504	
4	Return on Average Net Working Capital Balance (B)															
	a. Debt Component	1.86%		4,948	4,947	4,946	4,945	4,944	4,943	4,942	4,941	4,940	4,939	4,939	4,938	59,312
	b. Equity Component Grossed Up For Taxes	6.37%		16,939	16,936	16,932	16,929	16,926	16,922	16,919	16,916	16,912	16,909	16,906	16,902	203,048
5	Total Return Component (C)			$21,887	$21,883	$21,878	$21,874	$21,870	$21,865	$21,861	$21,857	$21,852	$21,848	$21,845	$21,840	262,360
	Expense Dr (Cr)															
	a. 0509030 SO_2 Allowance Expense			630	630	630	630	630	630	630	630	630	630	630	630	7,554
	b. 0407426 Amortization Expense			0	0	0	0	0	0	0	0	0	0	0	0	0
	c. 0 509212 NOx Allowance Expense			0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
7	Net Expense (D)			630	630	630	630	630	630	630	630	630	630	630	630	7,554
8	Total System Recoverable Expenses (Lines 5 + 7)			$22,517	$22,513	$22,508	$22,504	$22,500	$22,495	$22,491	$22,487	$22,482	$22,478	$22,475	$22,470	269,914
	a. Recoverable costs allocated to Energy			$22,517	$22,513	$22,508	$22,504	$22,500	$22,495	$22,491	$22,487	$22,482	$22,478	$22,475	$22,470	269,914
	b. Recoverable costs allocated to Demand			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0
9	Energy Jurisdictional Factor			0.99147	0.99195	0.99091	0.99262	0.99299	0.99437	0.99447	0.99461	0.99480	0.99377	0.99298	0.99089	
10	Demand Jurisdictional Factor			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Retail Energy-Related Recoverable Costs (E)			$22,324	$22,331	$22,303	$22,337	$22,342	$22,368	$22,366	$22,365	$22,365	$22,338	$22,317	$22,265	268,021
12	Retail Demand-Related Recoverable Costs (F)			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
13	Total Jurisdictional Recoverable Costs (Lines 11 + 12)			$ 22,324	$ 22,331	$ 22,303	$ 22,337	$ 22,342	$ 22,368	$ 22,366	$ 22,365	$ 22,365	$ 22,338	$ 22,317	$ 22,265	$ 268,021

Notes:

(A) N/A
(B) Line 3 x 8.23% x 1/12. Based on ROE 10.30%, weighted cost of equity component of capital structure of 4.69% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).
(C) Line 5 is reported on Capital Schedule
(D) Line 7 is reported on O&M Schedule
(E) Line 8a x Line 9
(F) Line 8b x Line 10

C3-495

FPSC EXH No. 8

ADMITTED

C3-496

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Calculation of Projection Amount
January 2025 - December 2025

Docket No. 20240007-EI
Duke Energy Florida, LLC
Witness: G. P. Dean
Exh. No. (GPD-3)
Page 6 of 44

Return on Capital Investments, Depreciation and Taxes
For Project: Phase II Cooling Water Intake 316(b) - Base (Project 6)
(in Dollars)

Line	Description	Beginning of Period Amount	Estimated Jan-25	Estimated Feb-25	Estimated Mar-25	Estimated Apr-25	Estimated May-25	Estimated Jun-25	Estimated Jul-25	Estimated Aug-25	Estimated Sep-25	Estimated Oct-25	Estimated Nov-25	Estimated Dec-25	End of Period Total
1	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	$13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	13,196,239	
3	Less: Accumulated Depreciation	(1,390,819)	(1,447,383)	(1,503,947)	(1,560,511)	(1,617,075)	(1,673,639)	(1,730,203)	(1,786,767)	(1,843,331)	(1,899,895)	(1,956,459)	(2,013,023)	(2,069,587)	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	$11,805,420	$11,748,856	$11,692,292	$11,635,728	$11,579,164	$11,522,600	$11,466,036	$11,409,472	$11,352,908	$11,296,344	$11,239,780	$11,183,216	$11,126,652	
6	Average Net Investment		$11,777,138	$11,720,574	$11,664,010	$11,607,446	$11,550,882	$11,494,318	$11,437,754	$11,381,190	$11,324,626	$11,268,062	$11,211,498	$11,154,934	
7	Return on Average Net Investment (B)														
	a. Debt Component 1.86%		18,255	18,167	18,079	17,992	17,904	17,816	17,729	17,641	17,553	17,465	17,378	17,290	213,269
	b. Equity Component Grossed Up For Taxes 6.37%		62,489	62,189	61,889	61,589	61,289	60,989	60,688	60,388	60,088	59,788	59,488	59,188	730,062
	c. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C) 5.1437%		56,564	56,564	56,564	56,564	56,564	56,564	56,564	56,564	56,564	56,564	56,564	56,564	678,768
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D) 0.000014		16	16	16	16	16	16	16	16	16	16	16	16	192
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		$137,324	$136,936	$136,548	$136,161	$135,773	$135,385	$134,997	$134,609	$134,221	$133,833	$133,446	$133,058	1,622,291
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		137,324	136,936	136,548	136,161	135,773	135,385	134,997	134,609	134,221	133,833	133,446	133,058	1,622,291
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor		1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
12	Retail Energy-Related Recoverable Costs (E)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
13	Retail Demand-Related Recoverable Costs (F)		137,324	136,936	136,548	136,161	135,773	135,385	134,997	134,609	134,221	133,833	133,446	133,058	1,622,291
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$137,324	$136,936	$136,548	$136,161	$135,773	$135,385	$134,997	$134,609	$134,221	$133,833	$133,446	$133,058	$1,622,291

Notes:

(A) N/A
(B) Line 6 x 8.23% x 1/12. Based on ROE 10.30%, weighted cost of equity component of capital structure of 4.69% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).
(C) Line 2 x rate x 1/12. Depreciation rate based on Docket No. 20240025 - Petition for Rate Increase by Duke Energy Florida, LLC - Joint Motion for Approval of Settlement Agreement filed 7/15/24 and approved by the Commision on 8/21/24.
(D) Line 2 x rate x 1/12. Based on 2023 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C3-496

FPSC EXH No. 8

ADMITTED

C3-497

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Calculation of Projection Amount
January 2025 - December 2025

Docket No. 20240007-EI
Duke Energy Florida, LLC
Witness: G. P. Dean
Exh. No. (GPD-3)
Page 7 of 44

Return on Capital Investments, Depreciation and Taxes
For Project: Phase II Cooling Water Intake 316(b) - Base - Bartow (Project 6.1)
(in Dollars)

Line	Description	Beginning of Period Amount	Estimated Jan-25	Estimated Feb-25	Estimated Mar-25	Estimated Apr-25	Estimated May-25	Estimated Jun-25	Estimated Jul-25	Estimated Aug-25	Estimated Sep-25	Estimated Oct-25	Estimated Nov-25	Estimated Dec-25	End of Period Total
1	Investments														
	a. Expenditures/Additions		$40,000	$40,000	$40,000	$80,000	$80,000	$80,000	$80,000	$120,000	$120,000	$120,000	$80,000	$80,000	$960,000
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	$0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	
4	CWIP - Non-Interest Bearing	600,885	640,885	680,885	720,885	800,885	880,885	960,885	1,040,885	1,160,885	1,280,885	1,400,885	1,480,885	1,560,885	
5	Net Investment (Lines 2 + 3 + 4)	$600,885	$640,885	$680,885	$720,885	$800,885	$880,885	$960,885	$1,040,885	$1,160,885	$1,280,885	$1,400,885	$1,480,885	$1,560,885	
6	Average Net Investment		$620,885	$660,885	$700,885	$760,885	$840,885	$920,885	$1,000,885	$1,100,885	$1,220,885	$1,340,885	$1,440,885	$1,520,885	
7	Return on Average Net Investment (B)														
	a. Debt Component 1.86%		962	1,024	1,086	1,179	1,303	1,427	1,551	1,706	1,892	2,078	2,233	2,357	18,798
	b. Equity Component Grossed Up For Taxes 6.37%		3,294	3,507	3,719	4,037	4,462	4,886	5,311	5,841	6,478	7,115	7,645	8,070	64,365
	c. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C) 1.7361%		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D) 0.000014		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		$4,256	$4,531	$4,805	$5,216	$5,765	$6,313	$6,862	$7,547	$8,370	$9,193	$9,878	$10,427	83,163
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		4,256	4,531	4,805	5,216	5,765	6,313	6,862	7,547	8,370	9,193	9,878	10,427	83,163
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
12	Retail Energy-Related Recoverable Costs (E)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
13	Retail Demand-Related Recoverable Costs (F)		4,256	4,531	4,805	5,216	5,765	6,313	6,862	7,547	8,370	9,193	9,878	10,427	83,163
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$4,256	$4,531	$4,805	$5,216	$5,765	$6,313	$6,862	$7,547	$8,370	$9,193	$9,878	$10,427	$83,163

Notes:

(A) N/A
(B) Line 6 x 8.23% x 1/12. Based on ROE 10.30%, weighted cost of equity component of capital structure of 4.69% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).
(C) Line 2 x rate x 1/12. Depreciation rate based on Docket No. 20240025 - Petition for Rate Increase by Duke Energy Florida, LLC - Joint Motion for Approval of Settlement Agreement filed 7/15/24 and approved by the Commision on 8/21/24.
(D) Line 2 x rate x 1/12. Based on 2023 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C3-497

FPSC EXH No. 8

ADMITTED

C3-498

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Calculation of Projection Amount
January 2025 - December 2025

Docket No. 20240007-EI
Duke Energy Florida, LLC
Witness: G. P. Dean
Exh. No. (GPD-3)
Page 8 of 44

Return on Capital Investments, Depreciation and Taxes
For Project: Phase II Cooling Water Intake 316(b) - Intermediate - Anclote (Project 6.2)
(in Dollars)

Line	Description	Beginning of Period Amount	Estimated Jan-25	Estimated Feb-25	Estimated Mar-25	Estimated Apr-25	Estimated May-25	Estimated Jun-25	Estimated Jul-25	Estimated Aug-25	Estimated Sep-25	Estimated Oct-25	Estimated Nov-25	Estimated Dec-25	End of Period Total
1	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	$0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	
4	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
6	Average Net Investment		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
7	Return on Average Net Investment (B)														
	a. Debt Component 1.86%		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Equity Component Grossed Up For Taxes 6.37%		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C) 2.5603%		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D) 0.000014		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Intermediate)		0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	
12	Retail Energy-Related Recoverable Costs (E)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

Notes:

(A) N/A
(B) Line 6 x 8.23% x 1/12. Based on ROE 10.30%, weighted cost of equity component of capital structure of 4.69% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).
(C) Line 2 x rate x 1/12. Depreciation rate based on Docket No. 20240025 - Petition for Rate Increase by Duke Energy Florida, LLC - Joint Motion for Approval of Settlement Agreement filed 7/15/24 and approved by the Commision on 8/21/24.
(D) Line 2 x rate x 1/12. Based on 2023 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C3-498

FPSC EXH No. 8

ADMITTED

C3-499

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Calculation of Projection Amount
January 2025 - December 2025

Docket No. 20240007-EI
Duke Energy Florida, LLC
Witness: G. P. Dean
Exh. No. (GPD-3)
Page 9 of 44

Schedule of Amortization and Return
For Project: CAIR/CAMR - Energy (Project 7.4 - Reagents and By-Products)
(in Dollars)

Line	Description		Beginning of Period Amount	Estimated Jan-25	Estimated Feb-25	Estimated Mar-25	Estimated Apr-25	Estimated May-25	Estimated Jun-25	Estimated Jul-25	Estimated Aug-25	Estimated Sep-25	Estimated Oct-25	Estimated Nov-25	Estimated Dec-25	End of Period Total
1	Working Capital Dr (Cr)															
	a. 0154401 Ammonia Inventory		$4,550,191	$4,550,191	$4,550,191	$4,550,191	$4,550,191	$4,550,191	$4,550,191	$4,550,191	$4,550,191	$4,550,191	$4,550,191	$4,550,191	$4,550,191	4,550,191
	b. 0154200 Limestone Inventory		$1,575,382	1,575,382	1,575,382	1,575,382	1,575,382	1,575,382	1,575,382	1,575,382	1,575,382	1,575,382	1,575,382	1,575,382	1,575,382	1,575,382
2	Total Working Capital		$6,125,573	6,125,573	6,125,573	6,125,573	6,125,573	6,125,573	6,125,573	6,125,573	6,125,573	6,125,573	6,125,573	6,125,573	6,125,573	6,125,573
3	Average Net Investment			6,125,573	6,125,573	6,125,573	6,125,573	6,125,573	6,125,573	6,125,573	6,125,573	6,125,573	6,125,573	6,125,573	6,125,573	
4	Return on Average Net Working Capital Balance (A)															
	a. Debt Component	1.86%		9,495	9,495	9,495	9,495	9,495	9,495	9,495	9,495	9,495	9,495	9,495	9,495	$113,936
	b. Equity Component Grossed Up For Taxes	6.37%		32,502	32,502	32,502	32,502	32,502	32,502	32,502	32,502	32,502	32,502	32,502	32,502	390,026
5	Total Return Component (B)			41,997	41,997	41,997	41,997	41,997	41,997	41,997	41,997	41,997	41,997	41,997	41,997	503,962
6																
	a. 0502010 Ammonia Expense			120,000	120,000	120,000	120,000	120,000	202,010	202,010	202,010	202,010	202,010	202,010	202,010	2,014,070
	b. 0502040 Limestone Expense			420,053	374,727	272,169	141,176	201,005	537,127	641,120	667,687	581,305	612,394	538,371	500,075	5,487,208
	c. 0502050 Dibasic Acid Expense			0	0	0	0	0	0	0	0	0	0	0	0	0
	d. 0502070 Gypsum Disposal/Sale			(175,131)	(156,223)	(113,461)	(58,850)	(83,476)	(222,542)	(265,122)	(274,994)	(238,793)	(251,099)	(220,675)	(205,021)	(2,265,389)
	e. 0502040 Hydrated Lime Expense			50,000	50,000	50,000	50,000	50,000	250,040	250,040	250,040	250,040	250,040	250,040	250,040	2,000,280
	f. 0502300 Caustic Expense			0	0	250,000	0	0	275,000	0	0	275,000	0	0	275,000	1,075,000
7	Net Expense (C)			414,923	388,504	578,708	252,325	287,529	1,041,634	828,048	844,743	1,069,562	813,345	769,745	1,022,104	8,311,169
8	Total System Recoverable Expenses (Lines 5 + 7)			$456,919	$430,501	$620,705	$294,322	$329,525	$1,083,631	$870,045	$886,739	$1,111,559	$855,341	$811,742	$1,064,101	$8,815,131
	a. Recoverable Costs Allocated to Energy			456,919	430,501	620,705	294,322	329,525	1,083,631	870,045	886,739	1,111,559	855,341	811,742	1,064,101	8,815,131
	b. Recoverable Costs Allocated to Demand			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
9	Energy Jurisdictional Factor			0.99147	0.99195	0.99091	0.99262	0.99299	0.99437	0.99447	0.99461	0.99480	0.99377	0.99298	0.99089	
10	Demand Jurisdictional Factor			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Retail Energy-Related Recoverable Costs (D)			453,020	427,036	615,064	292,149	327,215	1,077,531	865,235	881,956	1,105,784	850,014	806,047	1,054,409	8,755,460
12	Retail Demand-Related Recoverable Costs (E)			0	0	0	0	0	0	0	0	0	0	0	0	0
13	Total Jurisdictional Recoverable Costs (Lines 11 + 12)			$ 453,020	$ 427,036	$ 615,064	$ 292,149	$ 327,215	$ 1,077,531	$ 865,235	$ 881,956	$ 1,105,784	$ 850,014	$ 806,047	$ 1,054,409	$ 8,755,460

Notes:

(A) Line 3 x 8.23% x 1/12. Based on ROE 10.30%, weighted cost of equity component of capital structure of 4.69% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).
(B) Line 5 is reported on Capital Schedule
(C) Line 7 is reported on O&M Schedule
(D) Line 8a x Line 9
(E) Line 8b x Line 10

C3-499

FPSC EXH No. 8

ADMITTED

C3-500

Form 42-4P
Page 6 of 11

Docket No. 20240007-EI
Duke Energy Florida, LLC
Witness: G. P. Dean
Exh. No. (GPD-3)
Page 10 of 44

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Calculation of Projection Amount
January 2025 - December 2025

Return on Capital Investments, Depreciation and Taxes
For Project: Effluent Limitation Guidelines CRN - Base (Project 15.1)
(in Dollars)

Line	Description		Beginning of Period Amount	Estimated Jan-25	Estimated Feb-25	Estimated Mar-25	Estimated Apr-25	Estimated May-25	Estimated Jun-25	Estimated Jul-25	Estimated Aug-25	Estimated Sep-25	Estimated Oct-25	Estimated Nov-25	Estimated Dec-25	End of Period Total
1	Investments															
	a. Expenditures/Additions			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant			0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements			0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base		$2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	2,612,979	
3	Less: Accumulated Depreciation		(491,975)	(502,657)	(513,339)	(524,021)	(534,703)	(545,385)	(556,067)	(566,749)	(577,431)	(588,113)	(598,795)	(609,477)	(620,159)	
4	CWIP - Non-Interest Bearing		0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)		$2,121,004	$2,110,322	$2,099,640	$2,088,958	$2,078,276	$2,067,594	$2,056,912	$2,046,230	$2,035,548	$2,024,866	$2,014,184	$2,003,502	$1,992,820	
6	Average Net Investment			$2,115,663	$2,104,981	$2,094,299	$2,083,617	$2,072,935	$2,062,253	$2,051,571	$2,040,889	$2,030,207	$2,019,525	$2,008,843	$1,998,161	
7	Return on Average Net Investment (B)															
	a. Debt Component	1.86%		3,279	3,263	3,246	3,230	3,213	3,196	3,180	3,163	3,147	3,130	3,114	3,097	38,258
	b. Equity Component Grossed Up For Taxes	6.37%		11,226	11,169	11,112	11,056	10,999	10,942	10,886	10,829	10,772	10,716	10,659	10,602	130,968
	c. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses															
	a. Depreciation (C)	4.9058%		10,682	10,682	10,682	10,682	10,682	10,682	10,682	10,682	10,682	10,682	10,682	10,682	128,184
	b. Amortization			0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.000014		3	3	3	3	3	3	3	3	3	3	3	3	36
	e. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)			$25,190	$25,117	$25,043	$24,971	$24,897	$24,823	$24,751	$24,677	$24,604	$24,531	$24,458	$24,384	297,446
	a. Recoverable Costs Allocated to Energy			0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand			25,190	25,117	25,043	24,971	24,897	24,823	24,751	24,677	24,604	24,531	24,458	24,384	297,446
10	Energy Jurisdictional Factor			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)			1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
12	Retail Energy-Related Recoverable Costs (E)			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
13	Retail Demand-Related Recoverable Costs (F)			25,190	25,117	25,043	24,971	24,897	24,823	24,751	24,677	24,604	24,531	24,458	24,384	297,445
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)			$25,190	$25,117	$25,043	$24,971	$24,897	$24,823	$24,751	$24,677	$24,604	$24,531	$24,458	$24,384	$297,445

Notes:

(A) N/A
(B) Line 6 x 8.23% x 1/12. Based on ROE 10.30%, weighted cost of equity component of capital structure of 4.69% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).
(C) Line 2 x rate x 1/12. Depreciation rate based on Docket No. 20240025 - Petition for Rate Increase by Duke Energy Florida, LLC - Joint Motion for Approval of Settlement Agreement filed 7/15/24 and approved by the Commision on 8/21/24.
(D) Line 2 x rate x 1/12. Based on 2023 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C3-500

FPSC EXH No. 8

ADMITTED

C3-501

Form 42-4P
Page 7 of 11

Docket No. 20240007-EI
Duke Energy Florida, LLC
Witness: G. P. Dean
Exh. No. (GPD-3)
Page 11 of 44

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Calculation of Projection Amount
January 2025 - December 2025

Return on Capital Investments, Depreciation and Taxes
For Project: NPDES - Intermediate (Project 16)
(in Dollars)

Line	Description		Beginning of Period Amount	Estimated Jan-25	Estimated Feb-25	Estimated Mar-25	Estimated Apr-25	Estimated May-25	Estimated Jun-25	Estimated Jul-25	Estimated Aug-25	Estimated Sep-25	Estimated Oct-25	Estimated Nov-25	Estimated Dec-25	End of Period Total
1	Investments															
	a. Expenditures/Additions			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant			0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements			0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base		$12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	12,841,870	
3	Less: Accumulated Depreciation		(4,248,714)	(4,287,693)	(4,326,672)	(4,365,651)	(4,404,630)	(4,443,609)	(4,482,588)	(4,521,567)	(4,560,546)	(4,599,525)	(4,638,504)	(4,677,483)	(4,716,462)	
4	CWIP - Non-Interest Bearing		0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)		$8,593,156	$8,554,177	$8,515,198	$8,476,219	$8,437,240	$8,398,261	$8,359,282	$8,320,303	$8,281,324	$8,242,345	$8,203,366	$8,164,387	$8,125,408	
6	Average Net Investment			$8,573,667	$8,534,688	$8,495,709	$8,456,730	$8,417,751	$8,378,772	$8,339,793	$8,300,814	$8,261,835	$8,222,856	$8,183,877	$8,144,898	
7	Return on Average Net Investment (B)															
	a. Debt Component	1.86%		13,289	13,229	13,168	13,108	13,048	12,987	12,927	12,866	12,806	12,745	12,685	12,625	155,483
	b. Equity Component Grossed Up For Taxes	6.37%		45,492	45,285	45,078	44,871	44,664	44,458	44,251	44,044	43,837	43,630	43,423	43,217	532,250
	c. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses															
	a. Depreciation (C)	3.642%		38,979	38,979	38,979	38,979	38,979	38,979	38,979	38,979	38,979	38,979	38,979	38,979	467,748
	b. Amortization			0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.005360		5,736	5,736	5,736	5,736	5,736	5,736	5,736	5,736	5,736	5,736	5,736	5,736	68,832
	e. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)			$103,496	$103,229	$102,961	$102,694	$102,427	$102,160	$101,893	$101,625	$101,358	$101,090	$100,823	$100,557	1,224,313
	a. Recoverable Costs Allocated to Energy			0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand			$103,496	$103,229	$102,961	$102,694	$102,427	$102,160	$101,893	$101,625	$101,358	$101,090	$100,823	$100,557	1,224,313
10	Energy Jurisdictional Factor			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Intermediate)			0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	0.95212	
12	Retail Energy-Related Recoverable Costs (E)			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
13	Retail Demand-Related Recoverable Costs (F)			98,541	98,286	98,031	97,777	97,523	97,269	97,014	96,759	96,505	96,250	95,996	95,742	1,165,692
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)			$98,541	$98,286	$98,031	$97,777	$97,523	$97,269	$97,014	$96,759	$96,505	$96,250	$95,996	$95,742	$1,165,692

Notes:

(A) N/A
(B) Line 6 x 8.23% x 1/12. Based on ROE 10.30%, weighted cost of equity component of capital structure of 4.69% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).
(C) Line 2 x rate x 1/12. Depreciation rate based on Docket No. 20240025 - Petition for Rate Increase by Duke Energy Florida, LLC - Joint Motion for Approval of Settlement Agreement filed 7/15/24 and approved by the Commision on 8/21/24.
(D) Line 2 x rate x 1/12. Based on 2023 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C3-501

FPSC EXH No. 8

ADMITTED

C3-502

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Calculation of Projection Amount
January 2025 - December 2025

Docket No. 20240007-EI
Duke Energy Florida, LLC
Witness: G. P. Dean
Exh. No. (GPD-3)
Page 12 of 44

Return on Capital Investments, Depreciation and Taxes
For Project: MERCURY & AIR TOXIC STANDARDS (MATS) - CRYSTAL RIVER UNITS 4 & 5 - Energy (Project 17)
(in Dollars)

Line	Description		Beginning of Period Amount	Estimated Jan-25	Estimated Feb-25	Estimated Mar-25	Estimated Apr-25	Estimated May-25	Estimated Jun-25	Estimated Jul-25	Estimated Aug-25	Estimated Sep-25	Estimated Oct-25	Estimated Nov-25	Estimated Dec-25	End of Period Total
1	Investments															
	a. Expenditures/Additions			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant			0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements			0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base		$3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	3,690,187	
3	Less: Accumulated Depreciation		(1,054,218)	(1,069,304)	(1,084,390)	(1,099,476)	(1,114,562)	(1,129,648)	(1,144,734)	(1,159,820)	(1,174,906)	(1,189,992)	(1,205,078)	(1,220,164)	(1,235,250)	
4	CWIP - Non-Interest Bearing		0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)		$2,635,969	$2,620,883	$2,605,797	$2,590,711	$2,575,625	$2,560,539	$2,545,453	$2,530,367	$2,515,281	$2,500,195	$2,485,109	$2,470,023	$2,454,937	
6	Average Net Investment			$2,628,426	$2,613,340	$2,598,254	$2,583,168	$2,568,082	$2,552,996	$2,537,910	$2,522,824	$2,507,738	$2,492,652	$2,477,566	$2,462,480	
7	Return on Average Net Investment (B)															
	a. Debt Component	1.86%		4,074	4,051	4,027	4,004	3,981	3,957	3,934	3,910	3,887	3,864	3,840	3,817	47,346
	b. Equity Component Grossed Up For Taxes	6.37%		13,946	13,866	13,786	13,706	13,626	13,546	13,466	13,386	13,306	13,226	13,146	13,066	162,072
	c. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses															
	a. Depreciation (C)	4.9058%		15,086	15,086	15,086	15,086	15,086	15,086	15,086	15,086	15,086	15,086	15,086	15,086	181,032
	b. Amortization			0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.000014		4	4	4	4	4	4	4	4	4	4	4	4	48
	e. Other			0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)			$33,110	$33,007	$32,903	$32,800	$32,697	$32,593	$32,490	$32,386	$32,283	$32,180	$32,076	$31,973	390,498
	a. Recoverable Costs Allocated to Energy			33,110	33,007	32,903	32,800	32,697	32,593	32,490	32,386	32,283	32,180	32,076	31,973	390,498
	b. Recoverable Costs Allocated to Demand			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	0
10	Energy Jurisdictional Factor			0.99147	0.99195	0.99091	0.99262	0.99299	0.99437	0.99447	0.99461	0.99480	0.99377	0.99298	0.99089	
11	Demand Jurisdictional Factor			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
12	Retail Energy-Related Recoverable Costs (E)			$32,827	$32,741	$32,604	$32,558	$32,468	$32,410	$32,310	$32,211	$32,115	$31,980	$31,851	$31,682	$387,757
13	Retail Demand-Related Recoverable Costs (F)			0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)			$32,827	$32,741	$32,604	$32,558	$32,468	$32,410	$32,310	$32,211	$32,115	$31,980	$31,851	$31,682	$387,757

Notes:

(A) N/A
(B) Line 6 x 8.23% x 1/12. Based on ROE 10.30%, weighted cost of equity component of capital structure of 4.69% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).
(C) Line 2 x rate x 1/12. Depreciation rate based on Docket No. 20240025 - Petition for Rate Increase by Duke Energy Florida, LLC - Joint Motion for Approval of Settlement Agreement filed 7/15/24 and approved by the Commision on 8/21/24.
(D) Line 2 x rate x 1/12. Based on 2023 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C3-502

FPSC EXH No. 8

ADMITTED

C3-503

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Calculation of Projection Amount
January 2025 - December 2025

Docket No. 20240007-EI
Duke Energy Florida, LLC
Witness: G. P. Dean
Exh. No. (GPD-3)
Page 13 of 44

Return on Capital Investments, Depreciation and Taxes
For Project: COAL COMBUSTION RESIDUAL (CCR) RULE - Base (Project 18)
(in Dollars)

Line	Description		Beginning of Period Amount	Estimated Jan-25	Estimated Feb-25	Estimated Mar-25	Estimated Apr-25	Estimated May-25	Estimated Jun-25	Estimated Jul-25	Estimated Aug-25	Estimated Sep-25	Estimated Oct-25	Estimated Nov-25	Estimated Dec-25	End of Period Total
1	Investments															
	a. Expenditures/Additions			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant			0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements			0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base		$4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	4,321,533	
3	Less: Accumulated Depreciation (A)		($711,393)	(729,060)	(746,727)	(764,394)	(782,061)	(799,728)	(817,395)	(835,062)	(852,729)	(870,396)	(888,063)	(905,730)	(923,397)	
4	CWIP - Non-Interest Bearing		0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)		$3,610,140	$3,592,473	$3,574,806	$3,557,139	$3,539,472	$3,521,805	$3,504,138	$3,486,471	$3,468,804	$3,451,137	$3,433,470	$3,415,803	$3,398,136	
6	Average Net Investment			$3,601,307	$3,583,640	$3,565,973	$3,548,306	$3,530,639	$3,512,972	$3,495,305	$3,477,638	$3,459,971	$3,442,304	$3,424,637	$3,406,970	
7	Return on Average Net Investment (B)															
	a. Debt Component	1.86%		5,582	5,555	5,527	5,500	5,472	5,445	5,418	5,390	5,363	5,336	5,308	5,281	65,177
	b. Equity Component Grossed Up For Taxes	6.37%		19,108	19,015	18,921	18,827	18,733	18,640	18,546	18,452	18,359	18,265	18,171	18,077	223,114
	c. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses															
	a. Depreciation (C)	4.9058%		17,667	17,667	17,667	17,667	17,667	17,667	17,667	17,667	17,667	17,667	17,667	17,667	212,004
	b. Amortization			0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.000014		5	5	5	5	5	5	5	5	5	5	5	5	60
	e. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)			$42,362	$42,242	$42,120	$41,999	$41,877	$41,757	$41,636	$41,514	$41,394	$41,273	$41,151	$41,030	500,355
	a. Recoverable Costs Allocated to Energy			0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand			42,362	42,242	42,120	41,999	41,877	41,757	41,636	41,514	41,394	41,273	41,151	41,030	500,355
10	Energy Jurisdictional Factor			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)			1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
12	Retail Energy-Related Recoverable Costs (E)			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
13	Retail Demand-Related Recoverable Costs (F)			42,362	42,242	42,120	41,999	41,877	41,757	41,636	41,514	41,394	41,273	41,151	41,030	500,354
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)			$42,362	$42,242	$42,120	$41,999	$41,877	$41,757	$41,636	$41,514	$41,394	$41,273	$41,151	$41,030	$500,354

Notes:

(A) N/A
(B) Line 6 x 8.23% x 1/12. Based on ROE 10.30%, weighted cost of equity component of capital structure of 4.69% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).
(C) Line 2 x rate x 1/12. Depreciation rate based on Docket No. 20240025 - Petition for Rate Increase by Duke Energy Florida, LLC - Joint Motion for Approval of Settlement Agreement filed 7/15/24 and approved by the Commision on 8/21/24.
(D) Line 2 x rate x 1/12. Based on 2023 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C3-503

FPSC EXH No. 8

ADMITTED

C3-504

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Calculation of Projection Amount
January 2025 - December 2025

Docket No. 20240007-EI
Duke Energy Florida, LLC
Witness: G. P. Dean
Exh. No. (GPD-3)
Page 14 of 44

Return on Capital Investments, Depreciation and Taxes
For Project: RECLAIMED WATER INTERCONNECTION - Peaking (Project 19)
(in Dollars)

Line	Description		Beginning of Period Amount	Estimated Jan-25	Estimated Feb-25	Estimated Mar-25	Estimated Apr-25	Estimated May-25	Estimated Jun-25	Estimated Jul-25	Estimated Aug-25	Estimated Sep-25	Estimated Oct-25	Estimated Nov-25	Estimated Dec-25	End of Period Total
1	Investments															
	a. Expenditures/Additions			$4,000	$50,000	$125,000	$125,000	$125,000	$200,000	$125,000	$125,000	$200,000	$125,000	$155,000	$125,000	$1,484,000
	b. Clearings to Plant			0	0	0	0	0	0	0	0	0	0	0	0	
	c. Retirements			0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base		$0	0	0	0	0	0	0	0	0	0	0	0	0	
3	Less: Accumulated Depreciation (A)		0	0	0	0	0	0	0	0	0	0	0	0	0	
4	CWIP - Non-Interest Bearing		187,864	191,864	241,864	366,864	491,864	616,864	816,864	941,864	1,066,864	1,266,864	1,391,864	1,546,864	1,671,864	
5	Net Investment (Lines 2 + 3 + 4)		$187,864	$191,864	$241,864	$366,864	$491,864	$616,864	$816,864	$941,864	$1,066,864	$1,266,864	$1,391,864	$1,546,864	$1,671,864	
6	Average Net Investment			$189,864	$216,864	$304,364	$429,364	$554,364	$716,864	$879,364	$1,004,364	$1,166,864	$1,329,364	$1,469,364	$1,609,364	
7	Return on Average Net Investment (B)															
	a. Debt Component	1.86%		294	336	472	666	859	1,111	1,363	1,557	1,809	2,061	2,278	2,495	15,301
	b. Equity Component Grossed Up For Taxes	6.37%		1,007	1,151	1,615	2,278	2,941	3,804	4,666	5,329	6,191	7,054	7,796	8,539	52,371
	c. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses															
	a. Depreciation (C)	4.3678%		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization			0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D)	0.015193		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other (A)			0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)			$1,301	$1,487	$2,087	$2,944	$3,800	$4,915	$6,029	$6,886	$8,000	$9,115	$10,074	$11,034	67,672
	a. Recoverable Costs Allocated to Energy			0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand			1,301	1,487	2,087	2,944	3,800	4,915	6,029	6,886	8,000	9,115	10,074	11,034	67,672
10	Energy Jurisdictional Factor			N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Peaking)			0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	0.97632	
12	Retail Energy-Related Recoverable Costs (E)			$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
13	Retail Demand-Related Recoverable Costs (F)			1,270	1,452	2,038	2,874	3,710	4,799	5,886	6,723	7,811	8,899	9,835	10,773	66,069
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)			$1,270	$1,452	$2,038	$2,874	$3,710	$4,799	$5,886	$6,723	$7,811	$8,899	$9,835	$10,773	$66,069

Notes:

(A) N/A
(B) Line 6 x 8.23% x 1/12. Based on ROE 10.30%, weighted cost of equity component of capital structure of 4.69% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).
(C) Line 2 x rate x 1/12. Depreciation rate based on Docket No. 20240025 - Petition for Rate Increase by Duke Energy Florida, LLC - Joint Motion for Approval of Settlement Agreement filed 7/15/24 and approved by the Commision on 8/21/24.
(D) Line 2 x rate x 1/12. Based on 2023 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C3-504

FPSC EXH No. 8

ADMITTED

C3-505

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Calculation of Projection Amount
January 2025 - December 2025

Docket No. 20240007-EI
Duke Energy Florida, LLC
Witness: G. P. Dean
Exh. No. (GPD-3)
Page 15 of 44

Return on Capital Investments, Depreciation and Taxes
For Project: CCC Water Treatment System - Base (Project 21)
(in Dollars)

Line	Description	Beginning of Period Amount	Estimated Jan-25	Estimated Feb-25	Estimated Mar-25	Estimated Apr-25	Estimated May-25	Estimated Jun-25	Estimated Jul-25	Estimated Aug-25	Estimated Sep-25	Estimated Oct-25	Estimated Nov-25	Estimated Dec-25	End of Period Total
1	Investments														
	a. Expenditures/Additions		$0	$0	$150,000	$250,000	$250,000	$200,000	$150,000	$100,000	$0	$0	$0	$0	$1,100,000
	b. Clearings to Plant		0	0	0	0	0	0	0	2,919,333	0	0	0	0	
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	
	d. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	$0	0	0	0	0	0	0	0	2,919,333	2,919,333	2,919,333	2,919,333	2,919,333	
3	Less: Accumulated Depreciation (A)	0	0	0	0	0	0	0	0	0	(12,513)	(25,026)	(37,539)	(50,052)	
4	CWIP - Non-Interest Bearing	1,819,333	1,819,333	1,819,333	1,969,333	2,219,333	2,469,333	2,669,333	2,819,333	0	0	0	0	0	
5	Net Investment (Lines 2 + 3 + 4)	$1,819,333	$1,819,333	$1,819,333	$1,969,333	$2,219,333	$2,469,333	$2,669,333	$2,819,333	$2,919,333	$2,906,820	$2,894,307	$2,881,794	$2,869,281	
6	Average Net Investment		$1,819,333	$1,819,333	$1,894,333	$2,094,333	$2,344,333	$2,569,333	$2,744,333	$2,869,333	$2,913,077	$2,900,564	$2,888,051	$2,875,538	
7	Return on Average Net Investment (B)														
	a. Debt Component 1.86%		2,820	2,820	2,936	3,246	3,634	3,982	4,254	4,447	4,515	4,496	4,476	4,457	46,083
	b. Equity Component Grossed Up For Taxes 6.37%		9,653	9,653	10,051	11,112	12,439	13,633	14,561	15,225	15,457	15,390	15,324	15,258	157,756
	c. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
8	Investment Expenses														
	a. Depreciation (C) 5.1437%		0	0	0	0	0	0	0	0	12,513	12,513	12,513	12,513	50,052
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	d. Property Taxes (D) 0.000014		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other (A)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		$12,473	$12,473	$12,987	$14,358	$16,073	$17,615	$18,815	$19,672	$32,485	$32,399	$32,313	$32,228	253,891
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		12,473	12,473	12,987	14,358	16,073	17,615	18,815	19,672	32,485	32,399	32,313	32,228	253,891
10	Energy Jurisdictional Factor		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
11	Demand Jurisdictional Factor - Production (Base)		1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
12	Retail Energy-Related Recoverable Costs (E)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
13	Retail Demand-Related Recoverable Costs (F)		12,473	12,473	12,987	14,358	16,073	17,615	18,815	19,672	32,485	32,399	32,313	32,228	253,891
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$12,473	$12,473	$12,987	$14,358	$16,073	$17,615	$18,815	$19,672	$32,485	$32,399	$32,313	$32,228	$253,891

Notes:

(A) N/A
(B) Line 6 x 8.23% x 1/12. Based on ROE 10.30%, weighted cost of equity component of capital structure of 4.69% and statutory tax rate of 25.345% (inc tax multiplier = 1.3394950).
(C) Line 2 x rate x 1/12. Depreciation rate based on Docket No. 20240025 - Petition for Rate Increase by Duke Energy Florida, LLC - Joint Motion for Approval of Settlement Agreement filed 7/15/24 and approved by the Commision on 8/21/24.
(D) Line 2 x rate x 1/12. Based on 2023 Effective Tax Rate on original cost.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C3-505

FPSC EXH No. 8

ADMITTED

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
January 2025 - December 2025
Description and Progress Report for
Environmental Compliance Activities and Projects

Docket No. 20240007-EI
Duke Energy Florida, LLC
Witness: G. P. Dean
Exh. No. (GPD-3)
Page 16 of 44

Project Title: **Substation Environmental Investigation, Remediation and Pollution Prevention**
Project No. 1

Project Description:
Chapter 376 Florida Statutes requires that any person discharging a prohibited pollutant shall undertake to contain, remove and abate the discharge to the satisfaction of the FDEP. Similarly, Chapter 403 Florida Statutes provides that it is prohibited to cause pollution so as to harm or injure human health or welfare, animal, plant, or aquatic life or property. For DEF to comply with these statutes, it is actively conducting remediation and pollution prevention activities at its substation sites to remove the existence of pollutant discharges. Activities also include development and implementation of best management and pollution prevention measures at these sites.

Project Accomplishments:
The remediation portion of the Substation Assessment and Remedial Action Plan has been completed for all of the 279 SARAP substation sites. The Amended Deed Restrictive Covenant ("DRC") for West Lake Wales Substation has been approved by FDEP. The proposed DRC for Central Florida Substation submitted for approval to FDEP in July 2020. Project is complete as of first quarter 2021.

Project Fiscal Expenditures:
This project is complete, no further charges are expected.

Project Progress Summary:
This project is complete as of 1st quarter 2021.

Project Projections:
No further charges are expected to hit this project.

FPSC EXH No. 8

ADMITTED

Project Title: **Distribution System Environmental Investigation, Remediation and Pollution Prevention**
Project No. 2

Project Description:
Chapter 376 Florida Statutes requires that any person discharging a prohibited pollutant shall undertake to contain, remove and abate the discharge to the satisfaction of the FDEP. Similarly, Chapter 403 Florida Statutes provides that it is prohibited to cause pollution so as to harm or injure human health or welfare, animal, plant, or aquatic life or property. For DEF to comply with these statutes, it is actively conducting remediation and pollution prevention activities at its distribution sites to remove the existence of pollutant discharges. Activities also include development and implementation of best management and pollution prevention measures at these sites.

Project Accomplishments:
All TRIP sites source removals are completed. The Final TRIP has been completed and the NAM report submitted to FDEP 4-4-19.

Project Fiscal Expenditures:
No further charges are expected to hit this project.

Project Progress Summary:
This project is complete.

Project Projections:
No further charges are expected to hit this project.

FPSC EXH No. 8

ADMITTED

Project Title: **Pipeline Integrity Management (PIM) - Bartow/Anclote Pipeline**
Project No. 3

Project Description:
The U.S. Department of Transportation (USDOT) Regulation 49 CFR Part 195, as amended effective 2/15/02, and the new regulation published at 67 Federal Register 2136 on 1/16/02, requires DEF to implement a PIM program. Prior to the 2/15/02 amendments, the USDOT's PIM regulations applied only to operators with 500 miles or more of hazardous liquid and carbon dioxide pipelines that could affect high consequence areas. The amendments which became effective on 2/15/02, extended the requirements for implementing integrity management to operators who have less than 500 miles of regulated pipelines. As such, DEF must maintain the integrity of pipeline systems in order to protect public safety and the environment, and comply with continual assessment and evaluation of pipeline systems integrity through inspection or testing, data integration and analysis, and follow up with remedial, preventative, and mitigative actions. DEF owns one hazardous liquid pipeline, Bartow/Anclote 14-inch hot oil pipeline, extending 33.3 miles from the Company's Bartow Plant north of St. Petersburg to the Anclote Plant in Holiday, that is subject to PIM regulations.

Effective 2/2010, amendments to 49 CFR 195 were finalized to improve opportunities to reduce risk through more effective control of pipelines. Compliance with these amendments will enhance pipeline safety by coupling strengthened control room management with improved controller training and fatigue management. On 6/16/11, the USDOT published in the Federal Register (V0l. 76, 35130-35136), a final rule effective 8/15/11, that expedites the program implementation deadlines in the Control Room Management/Human Factors regulations in order to realize the safety benefits sooner than established in the original rule. This final rule amends the program implementation deadlines for different procedures to no later than 10/21/11 and 8/1/12.

Project Accomplishments:
Since the Bartow Anclote Pipeline (BAP) contained a small quantity of #6 fuel oil, the PIM program under 49CFR195 continues to be maintained. Third party projects by Florida Department of Transportation (FDOT), Florida Gas Transmission, Pinellas County, The City of Pinellas Park, and others have been evaluated for their risk to BAP integrity. Risk mitigation measures have been completed per 49CFR195.450. The BAP Risk Analysis has been updated. The Annual Report and National Pipeline Mapping System (NPMS) annual review have been completed. Reviews and evaluations are also being completed for Advisory Bulletins 11-04, 13-02, 15-01, and 15-02, relating to flooding and hurricanes. BAP personnel have participated in US Department of Transportation Pipeline and Hazardous Material Safety Administration (PHMSA), utility owners groups, damage prevention groups, and FDOT workshops and training. Pipeline accidents and PHMSA enforcement actions have been reviewed for conditions that are applicable to the BAP and appropriate changes to BAP practices and procedures have been implemented. Pipeline records are being organized and stored with the conversion to electronic storage now essentially complete.

In 2016, pipeline ownership was transferred from the Fossil Hydro Operations group to Plant Retirement and Demolition, in preparation for pipeline retirement that is expected to occur in 2016. Once retired, the pipeline will be cleaned to remove any remaining oil. Once cleaned, the requirements described above in the PIM program will no longer be required. Cleaning is expected to occur in 2016, with any required demolition activities in 2017. As of the end of 2016, three of the four sub-projects were retired and approved to be amortized over three years - Project 3.1b Pipeline Leak Detection, Project 3.1c Pipeline Controls Upgrade, and Project 3.1d Control Room Management.

The final sub-project 3.1a - Alderman Road Fence was retired June 2017 and approved as a regulatory asset. This was amortized over 26 months, and all four parts of this project are fully amortized as of September 2019.

Project Fiscal Expenditures:
No capital or O&M expenditures are estimated for this project.

Projects 3.1b (Pipeline leak Detection), 3.1c (Pipeline Controls Upgrade), and 3.1d (Control Room Management) were retired August 2016. Project 3.1a (Alderman Road Fence) retired June 2017. All are fully amortized as of September 2019.

Project Projections:
No capital or O&M expenditures are estimated for this project.

FPSC EXH No. 8

ADMITTED

Project Title: **Above Ground Storage Tank Secondary Containment**
Project No. 4

Project Description:
FDEP Rule 62-761.510(3) states that DEF is required to make improvements to its above ground petroleum storage tanks in order to comply with those provisions. Subsection (d) of the rule requires all internally lined single bottom above ground storage tanks to be upgraded with secondary containment, including secondary containment for piping in contact with the soil. Rule 62-761.500(1)(e) also requires that dike field area containment for pre-1998 tanks be upgraded, if needed, to comply with the requirement.

Project Accomplishments:
DEF has completed work at Debary 1 and 2, Turner 7, Turner 8, Higgins 1, and Bartow 6 as well as Turner P-1 and P-2 piping work.

Project Fiscal Expenditures:
No ECRC project expenditures are expected for this project.

Project Progress Summary:
DEF continually evaluates its compliance program, including project prioritization, schedule and technology applications. Project 4.1a (Turner CTs) retired in March 2016.

Project was moved to base rates as of January 2022, per Order No. PSC-2021-0202-AS-EI.

Project Projections:
No ECRC project expenditures are expected for this project.

FPSC EXH No. 8

ADMITTED

Project Title: **SO_2 and NOx Emissions Allowances**
Project No. 5

Project Description:
In accordance with the Acid Rain Program in Title IV of the Clean Air Act, CFR 40 Part 73 and Part 76, Florida Administrative Code Rule 62-214 and the Clean Air Interstate Rule (CAIR), DEF manages sulfur dioxide (SO_2) and nitrogen oxide (NOx) allowance inventory to offset emissions. On 7/6/11, the EPA issued the Cross-State Air Pollution Rule (CSAPR) to replace the CAIR. The CSAPR significantly alters SO_2 and NOx allowance programs. Under the CAIR, Florida has to comply with annual SO_2 and NOx emission requirements, and seasonal NOx emission requirements. Under the CSAPR, Florida is no longer required to comply with annual emissions requirements, only ozone seasonal limits. On 8/8/11, the final CSAPR was published in the Federal Register. The CSAPR sets state-level annual and seasonal SO_2 and NOx emission allowance requirements effective 1/1/12.

On 8/21/12, the D.C. Circuit Court vacated the CSAPR. It also directed the EPA to continue administering the CAIR which requires additional reductions in SO_2 and NOx emissions beginning in 2015. On 4/29/14, the U.S. Supreme Court reversed the D.C. Circuit Court decision finding that with CSAPR the EPA reasonably interpreted the good neighbor provision of the Clean Air Act. The case was then remanded to the D.C. Circuit Court for further proceedings, and the EPA requested the court lift the CSAPR stay and direct it to take effect on 1/1/15. On 10/23/14 the D.C. Circuit Court lifted the CSAPR stay. On 1/1/15, the CSAPR replaced the CAIR. The CSAPR took effect in Florida on 5/1/15. Consequently, CAIR NOx emission allowances have no value; however, SO2 emission allowances can continue to be used to comply with the Acid Rain Program. DEF treated its unused NOx costs as a regulatory asset amortizing it over 3 years, as approved by the Commission in Order No. PSC-2011-0553-FOF-EI. These are fully recovered as of December 2017.

Project Accomplishments:
Air quality compliance costs are administered by an authorized account representative who evaluates a variety of resources and options. Activities performed include purchases of SO2 and NOx emissions allowances as well as auctions and transfers of SO2 emissions allowances.

Project Fiscal Expenditures:
2024 O&M is forecasted to be $17k.

Project Progress Summary:
DEF continually evaluates the status of emission rules to maximize the cost effectiveness of its compliance strategy.

Project Projections:
2025 O&M expenditures are projected to be $8k.

FPSC EXH No. 8

ADMITTED

Project Title: **Phase II Cooling Water Intake**
Project No. 6

Project Description:
Section 316(b) of the Federal Clean Water Act requires that the location, design, construction, and capacity of cooling water intake structures reflect the best technology available for minimizing adverse environmental impact. 33 U.S.C. Section 1326. On 5/19/14, the EPA Administrator signed a final 316(b) rule to protect fish and aquatic life drawn into cooling systems at power plant and factories. The rule aims to minimize impingement (aquatic life pinned against cooling water intake structures) and entrainment (aquatic life drawn into cooling water systems). The regulation became effective on October 14, 2014, 60 days after publication in the Federal Register which was 8/15/14.

EPA's regulation implementing §316(b) of the Clean Water Act for existing facilities was published on August 15, 2014. The regulation aims to minimize adverse environmental impacts to fish and other aquatic organisms from the operation of cooling water intake structures. The regulation became effective October 14, 2014, 60 days after publication in the Federal Register. The regulation primarily applies to existing power generating facilities that commenced construction prior to or on January 17, 2002 and to new units at existing facilities that are built to increase the generating capacity of the facility.

According to the current 316(b) rule, required studies and information submittals will be due with the renewal of the NPDES permit application for permits that expire after July 18, 2018. Permittees with a current NPDES permit that expires before July 18, 2018 may request the FDEP establish an alternative schedule for submitting the required information. This rule is applicable to Anclote, Bartow, Suwannee, and Crystal River North stations.

Project Accomplishments:
DEF is currently evaluating the 316(b) rule to determine potential study requirements, operating and cost impacts to its generating stations. Site specific strategic plans, studies, and implementation plans are under development to ensure compliance with all applicable requirements of the rule.

Project 6, 316(b) - Crystal River is in-service as of December 2022.

Project 6.1, 316(b) - Bartow - commenced in 2023.

Project Fiscal Expenditures:
2024 O&M expenditures are estimated to be $389k. 2024 Capital expenditures are estimated to be $493k for Project 6.1 (Bartow Base).

Project Progress Summary:
Required 316(b) reports have been finalized and with the NPDES permit renewal applications to FDEP for review and approval.

Project Projections:
2025 estimated O&M expenditures are $606k, and capital $960k.

FPSC EXH No. 8

ADMITTED

Project Title: **Integrated Clean Air Compliance Plan - Clean Air Interstate Rule (CAIR)**
Project Nos. (7.2, 7.3 7.4 & 7.6)

Project Description:
The Clean Air Interstate Rule (CAIR), 40 CFR 24, 262, imposes significant restrictions on emissions of SO_2 and NOx from power plants in 28 eastern states, including Florida and the District of Columbia. The CAIR rule apportions region-wide SO_2 and NOx emission reduction requirements to the individual states, and further requires each affected state to revise its State Implementation Plans (SIPs) to include measures necessary to achieve its emission reduction budget within prescribed deadlines.
The Cross-State air pollution Rule (CSAPR) replaced CAIR on 1/1/15. Under the CSAPR, the State of Florida is no longer required to comply with annual emission requirements, only NOx ozone seasonal limits. The CSAPR requirements took effect in Florida on 5/1/15, the beginning of the ozone season. NOx emission allowances under CAIR have no value; however, DEF will continue to use its SO2 emission allowances to comply with the Acid Rain Program. (see Project No. 5 - SO2 and NOx Emission Allowances Project Sheet for more information).

The Florida Department of Environmental Protection ("FDEP") Conditions of Certification, dated August 1, 2012, require DEF to evaluate an alternative disposal method of FGD Blowdown wastewater based on results of groundwater monitoring near percolation ponds. DEF is installing a physical/chemical treatment system to treat FGD Blowdown wastewater with discharge to surface water or percolation ponds.

In March of 2004, the EPA promulgated National Emission Standards for Hazardous Air Pollutants (“NESHAP”) for stationary combustion turbines (“CTs”) that are located at major sources of hazardous air pollutants (“HAPs”) and are constructed after January 14, 2003. The NESHAP, subpart YYYY, implements section 112(d) of the Clean Air Act (“CAA”) by requiring all major combustion turbine sources to meet HAP emission standards reflecting the application of the maximum achievable control technology (“MACT”). In August 2004, EPA stayed the effectiveness of the rule for the lean premix and diffusion flame gas-fired sub-categories of stationary combustion turbines. EPA concluded that a stay was necessary to avoid unnecessary expenditures on compliance as they evaluated a delisting petition for these two sub-categories of turbines.
On March 9, 2022, the EPA published in the Federal Register, at 87 Fed. Reg.13,183, a final rule to remove the stay for natural gas-fired stationary CTs. As a result of the final rule, lean premix and diffusion flame gas-fired turbines that were constructed or reconstructed at major sources of HAP emissions after January 14, 2003, must comply with emission and operating limitations beginning March 9, 2022, or upon startup of future affected units. Owners/operators will then have 180 days to demonstrate compliance with the formaldehyde standard, i.e., September 5, 2022. See 40 C.F.R. §63.6110(a).

Project Accomplishments:
The FGD Wastewater treatment (WWT) system went in-service February 2019.

All projects except 7.4 CAIR/CAMR Crystal River - Energy (Reagents) have been moved to base rates as of January 2022, as approved in Order No. PSC-2021-0202-AS-EI.

Project Fiscal Expenditures:
For 2024, the CAIR/CAMR Crystal River Program (Project 7.4), O&M is forecasted be 7.9M. Project 7.6 NESHAP O&M is forecasted to be $21k.

Project Progress Summary:
DEF continues to comply with the CAIR, CSAPR and the Acid Rain Program.

Project Projections:
2025 estimated O&M expenditures are $8.3M for Reagents, and $25k O&M for NESHAP.

FPSC EXH No. 8

ADMITTED

Project Title: **Best Available Retrofit Technology (BART)**
Project No. 7.5

Project Description:
On 5/25/12, the EPA proposed a partial disapproval of Florida's proposed Regional Haze State Implementation Plan (SIP) because the proposed SIP relies on CAIR to satisfy BART requirements for SO_2 and NOx emissions. CAIR remained in effect while litigation against the Cross State Air Pollution Rule (CSAPR) proceeded, and the EPA incorporated the CSAPR in place of CAIR into Regional Haze SIPs, including Florida. DEF worked with the FDEP to develop specific BART and Reasonable Progress permits for affected units that were incorporated into Florida's revised SIP submittal, which was filed with EPA on 9/17/12. The final BART permit applications for Crystal River fossil units were submitted to EPA on 10/15/12 as a supplement to the 9/17/12 submittal. Permitting was finalized in 2013 with an effective date of January 1, 2014.

Project Accomplishments:
DEF performed required emissions modeling and associated BART analysis for Crystal River 1&2 (CR1&2) and Anclote plants, developed and submitted a Reasonable Progress evaluation for Crystal River 4&5, developed and submitted necessary BART Implementation Plans and air construction permit applications in support of the FDEP's work to amend its SIP as directed by the EPA. Permitting actions were completed in 2013 with the effective date of the CR 1& 2 permit being January 1, 2014.

Project Fiscal Expenditures:
This project is complete, no further charges are expected.

Project Progress Summary:
DEF performed required emissions modeling and associated BART analysis for CR1&2 and Anclote, developed and submitted a Reasonable Progress evaluation for Crystal River 4&5, developed and submitted necessary BART Implementation Plans and air construction permit applications needed in support of the FDEP ongoing work to amend its State Implementation Plan as directed by the EPA. Based on the revised Regional Haze SIP incorporating the provisions of Crystal River's BART permits for SO_2 and NOx, EPA on 12/10/12 proposed approval of the SIP. In August 2013, EPA finalized the full approval of the SIP. The Crystal River South BART permit became effective on January 1, 2014 and DEF is now operating under the terms of that permit.

Project Projections:
This project is complete, no further charges are expected.

FPSC EXH No. 8

ADMITTED

Project Title: **Arsenic Groundwater Standard**
Project No. 8

Project Description:
On 12/22/01, the EPA adopted a new maximum contaminant level (MCL) for arsenic in drinking water replacing the previous standard of 0.050 mg/L (50 ppb) with a new MCL of 0.010 mg/L (10 ppb). Effective 1/1/05, the FDEP established the USEPA MCL as Florida's drinking water standard. See Rule 62-550 F.A.C. The new standard has compliance implications for land application and water reuse projects in Florida with arsenic ground water monitoring levels above 10 ppb because the drinking water standard has been established as the groundwater standard by Rule 62-520-420(1), F.A.C.

Project Accomplishments:
A Plan of Study (POS) to evaluate the source of arsenic at the site was implemented on November 2011. A POS Addendum that included a leachability study and proposed abandoning one well and installing 3 new wells was implemented in February 2012. An additional Flue Gas Desulfurization (FGD) Wastewater Treatment Study was conducted in May 2013. The results of these studies indicated that Arsenic is naturally occurring in some areas but there is also a contribution from the FGD discharge from the lined treatment pond to the percolation ponds, and from the industrial wastewater from Crystal River Units 1 & 2. These sources are being addressed by the construction of a new FGD wastewater treatment system and retirement of Units 1 & 2, both scheduled to be completed by December 31, 2018.
Additional assessment was initiated in 2016 around the area of ground water wells still exceeding the Arsenic standard of 10 ppb with no clear source of Arsenic identified (MWC-1, MWC-31 and MWC-32). This additional assessment indicated that the source of Arsenic around MWC-31 is related to the former North Ash Pond that was located in that area. Based on that finding, the Consent Order was amended to address that area under 62-780, F.A.C. Remedial Actions, which included additional assessment and submittal of a final assessment report to FDEP in 2018. Results from MWC-1 assessment indicate that the well is not measuring impacts from the industrial wastewater activities at the site and DEF requested to FDEP that the well be replaced by one of the Plan of Study wells. FDEP requested the sampling of all the wells around MWC-1 for a year prior to approval of the change.

Project Fiscal Expenditures:
2024 O&M expenditures are expected to be $24k.

Project Progress Summary:
Continuation of groundwater monitoring, analysis and reporting of results to FDEP.

Project Projections:
2025 O&M expenditures are forecasted to be $58k.

FPSC EXH No. 8

ADMITTED

Project Title: **Sea Turtle - Coastal Street Lighting**
Project No. 9

Project Description:
DEF owns and leases high pressure sodium streetlights throughout its service territory, including areas along the Florida coast. Pursuant to Section 161.163, Florida Statutes, the FDEP, in collaboration with the Florida Fish and Wildlife Conservation Commission (FFWCC) and the U.S. Fish & Wildlife Service (USFWS), has developed a model Sea Turtle lighting ordinance. The model ordinance is used by the local governments to develop and implement ordinances within its jurisdiction. To date, Sea Turtle lighting ordinances have been adopted in Franklin County, Gulf County, City of Mexico Beach in Bay County and Pinellas County, all of which are within DEF's service territory. Since 2004, officials from the various local governments, as well as the FDEP, FFWC, and USFWS, have advised DEF that lighting it owns and leases is affecting turtle nesting areas that fall within the scope of these ordinances. As a result, local governments require DEF to take additional measures to satisfy new criteria being applied to ensure compliance with the sea turtle ordinances.

Project Accomplishments:
DEF continues to work with Franklin County, Gulf County, City of Mexico Beach in Bay County, and Pinellas County to mitigate any potential sea turtle nesting issues by retrofitting existing street lights, placing amber shields on existing HPS street lights and monitoring street lights for effectiveness in complying with sea turtle ordinances.

Project Fiscal Expenditures:
No further ECRC project expenditures are expected for this project.

Project Progress Summary:
DEF is on schedule with activities identified for this program.

This project was moved to base rates as of January 2022, as approved in Order No. PSC-2021-0202-AS-EI.

Project Projections:
No further ECRC project expenditures are expected for this project.

FPSC EXH No. 8

ADMITTED

Project Title: **Underground Storage Tanks**
Project No. 10

Project Description:
FDEP regulations require that underground pollutant storage tanks and small diameter piping be upgraded with secondary containment by 12/31/09. See Rule 62-761.510(5), F.A.C. DEF identified four tanks that must comply with this rule: two at Crystal River Plant and two at Bartow Plant.

Project Accomplishments:
Work on Crystal River and Bartow USTs was completed in 4th Qtr 2006.

Project Fiscal Expenditures:
No ECRC project expenditures are expected for this project.

Project Progress Summary:
DEF continually evaluates its compliance program, including project prioritization, schedule and technology applications.

This project was moved to base rates as of January 2022, as approved in Order No. PSC-2021-0202-AS-EI.

Project Projections:
No ECRC project expenditures are expected for this project.

FPSC EXH No. 8

ADMITTED

Project Title: **Modular Cooling Towers**
Project No. 11

Project Description:
This project involves installation and operation of modular cooling towers in the summer months to minimize de-rates of Crystal River 1&2 (CR1&2) necessary to comply with the NPDES permit limit for the temperature of cooling water discharged from the units.

Project Accomplishments:
Vendors of modular cooling towers were evaluated regarding cost of installation and operation. The FDEP reviewed the project and approved operation. A vendor was selected and the towers were installed during the 2nd Qtr 2006.

Project Fiscal Expenditures:
This project is complete, no further charges are expected.

Project Progress Summary:
The modular cooling towers began operation in June 2006 and successfully minimized de-rates of CR 1&2. The towers were removed during the first half of 2012. This project is complete.

Project Projections:
This project is complete, no further charges are expected.

FPSC EXH No. 8

ADMITTED

Project Title: **Crystal River Thermal Discharge Compliance Project**
Project No. 11.1

Project Description:
This project was to evaluate and implement the best long term solution to maintain compliance with the thermal discharge limit in the FDEP industrial wastewater permit for Crystal River Units 1,2&3 that was being addressed in the short term by the Modular Cooling Towers approved in Docket No. 20060162-EI. Due to DEF's decision to retire CR3, this project is no longer necessary and will not be implemented.

Project Accomplishments:
The study phase of the project was completed with a recommendation to replace the leased modular cooling towers in coordination with the cooling solution for the CR3 Extended Power Uprate (EPU) discharge canal cooling solution. The new cooling tower associated with the CR3 EPU was to be sized to mitigate both increased temperatures from the EPU as well as replace the modular cooling towers, which were removed in 2012. The design contract for the CR3 EPU cooling tower was awarded and a vendor selected. In February 2013, DEF decided to retire CR3; therefore, the project will not proceed.

Project Fiscal Expenditures:
This project is complete, no further charges are expected.

Project Progress Summary:
Crystal River Units 1,2&3 utilize a once-through cooling water process to cool and condense turbine exhaust steam back to water. The cooling water is removed from the Gulf of Mexico via an intake canal and discharged to a common discharge canal shared by all of the generating units. DEF has a NPDES industrial wastewater permit from the FDEP to discharge this cooling water from CR 1,2&3 into the Gulf of Mexico. The FDEP NPDES permit includes a limit on the temperature of the cooling water discharge (96.5 degrees Fahrenheit on a three-hour rolling average) measured at the point of discharge to the Gulf of Mexico. The new cooling towers were being added as a long term solution to the issue of higher ambient water temperatures previously being addressed by the modular cooling towers and added heat rejection due to the estimated 180MW Uprate of CR3. With the retirement of CR3, the heat rejection associated with the entire unit is removed and therefore the new cooling tower is not necessary for the continued operation of CR 1&2 within the NPDES permit limits.

Project Projections:
This project is complete, no further charges are expected.

FPSC EXH No. 8

ADMITTED

Project Title: **Greenhouse Gas (GHG) Inventory and Reporting**
Project No. 12

Project Description:
The GHG Inventory and Reporting Program was created in response to Chapter 2008-277, Florida Laws, which established the Florida Climate Protection Act to be codified at section 403.44, Florida Statutes. Among other things, this legislation authorizes the FDEP to establish a cap and trade program for GHG emissions from power plants. Utilities subject to the program, including DEF, will be required to use The Climate Registry for purposes of GHG emission registration and reporting. The requirement to report to The Climate Registry was repealed during the 2010 legislative session; however, the EPA GHG Reporting Rule (40 CFR 98) does require DEF to submit 2010 GHG data to the EPA no later than 9/30/2011.

Project Accomplishments:
In 2009, DEF joined The Climate Registry and submitted 2008 GHG inventory data. 2009 data was submitted during the third quarter of 2010. Both 2008 and 2009 data was validated by a third party as required by The Climate Registry. 2010 GHG inventory data was submitted to EPA on 9/30/11 and EPA does not require data validation by a third party. DEF has discontinued its membership with The Climate Registry. Since third party validation is not required by the EPA, no future expenditures will be incurred by DEF, resulting in the completion of this project.

Project Fiscal Expenditures:
This project is complete, no further charges are expected.

Project Progress Summary:
DEF submits GHG inventory data directly to EPA which does not require third party validation. Membership with The Climate Registry has been discontinued.

Project Projections:
This project is complete, no further charges are expected.

FPSC EXH No. 8

ADMITTED

Project Title: **Mercury Total Daily Maximum Loads Monitoring (TMDL)**
Project No. 13

Project Description:
Section 303(d) of the Federal Clean Water Act requires each state to identify state waters not meeting water quality standards and establish a TMDL for the pollutant or pollutants causing the failure to meet standards. Under a 1999 federal consent decree, TMDLs for over 100 Florida water bodies listed as impaired for mercury must be established by 9/12/12. The FDEP has initiated a research program to provide necessary information for setting appropriate TMDLs for mercury. Among other things, the study will assess the relative contributions of mercury-emitting sources, such as coal-fired power plants, to mercury levels in surface waters.

Project Accomplishments:
Atmospheric & Environmental Research, Inc (AER) completed the literature review on mercury deposition in Florida. This document was sent to the FDEP Division of Air Resource Management and the TMDL team for review in February 2009. In addition, the Florida Electric Power Coordinating Group (FCG) Mercury Task Force met with FDEP Division of Air Resource Management to discuss the review in January 2010. AER performed Florida mercury deposition modeling for the Division of Air Resource Management. The FCG Mercury Task Force contracted with Tetra Tech to conduct aquatic field sampling, including an aquatics modeling report, to develop a "Conceptual Model for the Florida Mercury TMDL." This document was finalized and submitted to the FDEP in December 2010. Key personnel from AER were employed by Environ in 2011 and FCG established a contract with Environ to ensure continuity of the project. FCG used Environ and Tetra Tech to review and critique FDEP's aquatic cycling and atmospheric modeling analyses. The FDEP developed a mercury TMDL report in the spring and summer of 2012, and it proposed a TMDL in September 2012. The EPA approved Florida's statewide mercury TMDL in a letter dated October 18, 2013. Florida's mercury TMDL covers 441 waters listed as impaired for mercury based on fish tissue mercury levels. EPA's approval letter states that if FDEP identifies any new waters to be listed as impaired for mercury, a new TMDL will not be required if the listing is caused by the factors addressed in the approved TMDL. Conversely, a new TMDL, addressing the newly listed water body, would be required if "local emission or effluent sources" are determined to be the cause of the elevated fish tissue levels that required the new listing.

Project Fiscal Expenditures:
This project is complete, no further charges are expected.

Project Progress Summary:
The mercury TMDL study concluded in 2012.

Project Projections:
This project is complete, no further charges are expected.

FPSC EXH No. 8

ADMITTED

Project Title: **Hazardous Air Pollutants (HAPs) ICR Program**
Project No. 14

Project Description:
In 2009, the EPA initiated efforts to develop an Information Collection Request (ICR), which requires that owners/operators of all coal- and oil-fired electric utility steam generating units provide information that will allow the EPA to assess emissions of hazardous air pollutants from each such unit. The intention of the ICR is to assist the Administrator of the EPA in developing national emission standards for hazardous air pollutants under Section 112(d) of the Clean Air Act, 42 U.S.C. 7412. Pursuant to those efforts, by letter dated 12/24/09, the EPA formally requested DEF comply with certain data collection and emissions testing requirements for several of its steam electric generating units. The EPA letter states that initial submittal of existing information must be made within 90 days, and that the remaining data must be submitted within 8 months. Collection and submittal of the requested information is mandatory under Section 114 of the Clean Air Act, 42 U.S.C. 7414.

Project Accomplishments:
DEF completed and submitted the ICR to EPA during 2010. The HAPS ICR project is complete.

Project Fiscal Expenditures:
This project is complete, no further charges are expected.

Project Progress Summary:
DEF completed and submitted the ICR to EPA during 2010.

Project Projections:
This project is complete, no further charges are expected.

FPSC EXH No. 8

ADMITTED

Project Title: **Effluent Limitation Guidelines ICR Program**
Project No. 15

Project Description:
The Effluent Limitation Guidelines ICR Program was created in response to Section 304 of the Federal Clean Water Act which directs the EPA to develop and periodically review regulations, called effluent guidelines, to limit the amount of pollutants that are discharged to surface waters from various point source categories. 33 U.S.C. §13 14(b). In October 2009, the EPA announced that it intended to update the effluent guidelines for the steam electric power generating point source category, which were last updated in 1982. DEF is required to complete the ICR and submit responses to the EPA within 90 days. Collection and submittal of the requested information is mandatory under Section 308 of the Clean Water Act.

Project Accomplishments:
DEF completed and submitted the ICR to the EPA in September 2010. The Effluent Limitation Guidelines ICR Program is complete.

Project Fiscal Expenditures:
This project is complete, no further charges are expected.

Project Progress Summary:
DEF completed and submitted the ICR to EPA in September 2010.

Project Projections:
This project is complete, no further charges are expected.

FPSC EXH No. 8

ADMITTED

Project Title: **Effluent Limitation Guidelines CRN Program**
Project No. 15.1

Project Description:
On September 30th, 2015, U.S. Environmental Protection Agency finalized the Steam Electric Power Generating Effluent Guidelines, 40 CFR Part 423, imposing federal standards on several power plant streams that are discharged to surface water. In the final regulation, closed-loop systems or dry handling have been identified as the Best Available Technology ("BAT") for bottom ash transport water. Crystal River North Units 4 & 5 have a dry bottom ash system that utilizes dewatering bins for separation of bottom ash and water. However, the current configuration has the potential for bottom ash transport water to leave via overflows and drain into an NPDES internal outfall. Achieving the closed loop bottom ash compliance requirement is as soon as possible beginning November 1, 2018 but no later than December 31, 2023. Renewal of the Crystal River Units 4 & 5 NPDES permit is in progress and addresses this requirement.

Project Accomplishments:
DEF Initiated the first phase of ELG compliance activities necessary to comply with NPDES permit renewal. The remaining project scope is still on hold pending EPA Administrative Stay final decision.

Project Fiscal Expenditures:
There are no 2024 estimated expenditures for this project.

Project Progress Summary:
This project was placed in-service June 2020.

Project Projections:
This project is complete, no further charges are expected.

FPSC EXH No. 8

ADMITTED

Project Title: **National Pollutant Discharge Elimination System (NPDES)**
Project No. 16

Project Description:
Pursuant to the Federal Clean Water Act, 33 U.S.C. § 1342, all point source discharges to navigable waters from industrial facilities must obtain permits under the NPDES Program. The FDEP administers the NPDES program in Florida. DEF's Anclote, Bartow, and Crystal River North, Crystal River South, and Suwannee NPDES permits were issued on 11/25/2015, 1/5/2016, 7/18/11, 4/7/2014, and 10/6/2016, respectively. Crystal River North NPDES permit is in the renewal process. All facilities are required to meet new permitting conditions. In Docket No. 20110007-EI, the Commission approved recovery of costs associated with new requirements included or expected to be included in the new renewal permits, including: thermal studies, aquatic organism return studies and implementation, whole effluent toxicity (WET) testing, dissolved oxygen (DO) studies (Bartow only), and freeboard limitation related studies (Bartow only). As noted in DEF's 2/8/12 program update, on 12/14/11, the FDEP issued a final NPDES renewal permit and associated Administrative Order (AO) for the Suwannee Plant. The AO includes a new requirement to assess copper discharges that DEF did not anticipate when it filed its petition in 2011.

Project Accomplishments:
DEF continues to perform whole effluent toxicity testing, implementing initial 316(b) rule requirements based on NPDES permit schedules at affected facilities which includes literature review and analysis, additional field study, and reporting requirements in accordance to NPDES permit requirements. Bartow freeboard limitation study was completed in May 2011 and submitted to FDEP on 6/23/11. The FDEP approved DEF's corrective action plan and Bartow is in compliance with Administrative Order as of December 2014. The copper discharge study at the Suwannee plant has been completed and a final report was submitted to the FDEP in June 2014 resulting in a corrective action of retiring the steam units. The Suwannee plant retired Units 1, 2 and 3 in December 2016.

Project Fiscal Expenditures:
2024 O&M expenditures are estimated to be $65k. No new capital expenditures are forecasted.

Project Progress Summary:
DEF has begun complying with the requirements of the NPDES permits. Aquatic organism return study requirements have been postponed to align with the final EPA 316(b) rule requirements (Bartow/Anclote Plants) which was published 8/15/14. The aquatic organism return requirement is not a requirement in the Crystal River North NPDES permit. The dissolved oxygen study of cooling water intake and discharge at the Bartow plant was completed and the results of the study demonstrated there is no negative impact on DO due to the plant's operation. The final DO report was submitted to the FDEP on November 20, 2012, and the Department has not required any additional action. The Suwannee Steam station was retired and removed from service; therefore, WET testing is no longer required.

Project Projections:
2025 estimated O&M expenditures are $190k. No capital expenditures are forecasted.

FPSC EXH No. 8

ADMITTED

Project Title: **Mercury & Air Toxic Standards (MATS) CR4 & CR5**
Project No. 17

Project Description:
The Commission approved ECRC recovery of DEF's costs for compliance with new hazardous air pollutant standards at Crystal River Units 4 & 5 (CR4&5) in Order No. PSC-2011-0553-FOF-EI. The final MATS rule was issued by the EPA on 12/21/11. The FDEP granted a limited, one-year extension for the mercury-related requirements on 3/12/15. DEF will utilize the co-benefits of existing FGD and SCR systems as the primary MATS emission controls. CR4&5 have demonstrated compliance with all MATS requirements as of 4/16/16.

Project Accomplishments:
DEF installed oxidation-reduction potential (ORP) probes and mercury re-emission control systems for MATS emissions control. In addition, continuous emissions monitoring systems (CEMS) were installed for compliance demonstration with particulate matter (PM) and mercury emissions. Appendix K sorbent traps have been certified and maintained to serve as backup monitors for mercury CEMS.

Project Fiscal Expenditures:
2024 O&M expenditures are estimated to be $233K.

Project Progress Summary:
Initial implementation of the CR4&5 MATS compliance plan is complete.

Project Projections:
2025 estimated O&M is $161k. No capital expenditures are forecasted.

FPSC EXH No. 8

ADMITTED

Project Title: **Mercury & Air Toxic Standards (MATS) Anclote Gas Conversion**
Project No. 17.1

Project Description:
Convert existing Anclote Units to use 100% natural gas to be in compliance with MATS as approved by the Commission in Order No. PSC-2012-0432-PAA-EI.

Project Accomplishments:
Unit 1 and Unit 2 gas conversions were completed 7/13/13 and 12/2/13, respectively. Unit 1 and Unit 2 Forced Draft (FD) fan modification work was completed 5/22/14 and 11/17/14, respectively.

Project Fiscal Expenditures:
No further ECRC expenditures are forecasted for this project.

Project Progress Summary:
This project is in-service.

This project was moved to base rates as of January 2022 per Order No. PSC-2021-0202-AS-EI.

Project Projections:
No further ECRC expenditures are forecasted for this project.

FPSC EXH No. 8

ADMITTED

Project Title: **Mercury & Air Toxic Standards (MATS) CR1 & CR2**
Project No. 17.2

Project Description:
DEF implemented its CR1&2 MATS Compliance Plan as approved by the Commission in Order No. PSC-2014-0173-PAA-EI. CR1&2 have demonstrated compliance with all MATS requirements as of 4/16/2016.

Project Accomplishments:
DEF finalized its CR1&2 MATS Compliance Plan in December 2013 and began implementation in early 2014. Modifications were made to the electrostatic precipitators (ESPs) to improve particulate collection efficiency, and reagent injection systems were installed to reduce hydrogen chloride (HCl) and mercury emissions. Appendix K sorbent traps were installed for compliance demonstration with mercury emissions.

Project Fiscal Expenditures:
No further Capital or O&M expenses are forecasted.

Project Progress Summary:
CR1&2 have been retired as of December 2020.

Project Projections:
No further Capital or O&M expenses are forecasted.

FPSC EXH No. 8

ADMITTED

Project Title: **Coal Combustion Residual (CCR) Rule**
Project No. 18

Project Description:
The Coal Combustion Residual (CCR) Rule was published in the Federal Register on 4/17/15 and became effective 10/19/15. This rule regulates the disposal of CCR as non-hazardous solid waste, and contains new requirements for CCR landfills and CCR surface impoundments. It also specifies implementation guidelines for compliance. The CCR compliance deadlines vary, with compliance obligations that were required as early as 10/19/15. The rule has specific impacts on the ash landfill and temporary gypsum pad at the Crystal River North site. No other DEF operating facilities are impacted by the CCR rule.

A Florida Department of Environmental Protection (FDEP) regulation (Rules 62-701.804 and 62-701-805 of the Florida Administrative Code) to adopt the federal CCR Rule became effective 3/11/22 and required Coal Combustion Residual landfills in Florida such as the ash landfill at Crystal River North to submit an operation permit application which was completed in 2023. The FDEP regulation also requires submitting documentation to demonstrate financial assurance for landfill closure and post-closure care on an annual basis and submitting a permit renewal application every 5 years.

An amendment to the CCR Rule was published in the Federal Register on 4/25/2024 and will become effective on 11/8/2024. The 2024 Federal CCR Rule amendment requires owners and operators of facilities to write reports with information to identify areas subject to the rule amendment and DEF could expect, at a minimum, additional facility evaluations and reporting.

Project Accomplishments:
DEF has remained in compliance with the CCR rule requirements, including but not limited to obtaining an operating permit, annual financial responsibility submittals, weekly and annual inspections, groundwater quality monitoring, groundwater corrective actions, and engineering reviews of stormwater management controls, ground stability, and fugitive dust controls.

Project Fiscal Expenditures:
2024 estimated O&M expenditures are $485k. No capital expenditures are forecasted.

Project Progress Summary:
Maintenance, vegetation management, fugitive dust control, and weekly inspections for the Ash Landfill and Temporary Gypsum Pad continue. More frequent mowing and inspection work continues to be performed to comply with the CCR Rule. Annual inspection and semi-annual engineering reviews were completed for the Ash Landfill and its stormwater management ponds and ditches.

The groundwater assessment project for the Ash Landfill continued per the requirements of the rule. Required tasks included sample collection and analysis, data validation, statistical analysis, and reporting. The lined basin / ditch area project was completed and placed in service in 2021. O&M work to remove accumulated CCR material from the lined basin / ditch area is ongoing.

Project Projections:
2025 estimated O&M expenditures are $689k. No capital expenditures are forecasted.

FPSC EXH No. 8

ADMITTED

Project Title: **Reclaimed Water Interconnection**
Project No. 19

Project Description:
DEF's DeBary Station is governed by the Saint Johns River Water Management District ("SJRWMD") Consumptive Use Permit ("CUP") and Section 373.250 Florida Statute. DEF must comply with the District's CUP, which requires DEF to use the lowest quality of water possible. To comply with the CUP, DEF will be required to design and construct a new Reverse Osmosis ("RO") system along with associated pumps and piping to pre-treat the reclaimed water. Full project scope and design is expected to start mid-2024, and equipment procurement, construction and testing expected to occur in 2025. The estimated in-service date of this project is fourth quarter 2025.

Project Accomplishments:
Engineering is underway, material delivery and construction in 2025.

Project Fiscal Expenditures:
2024 Capital expenditures are forecasted to be $188k.

Project Progress Summary:
Notified Commission of new project on June 30, 2023.

Project Projections:
Forecasted 2025 Capital is $1.5M.

FPSC EXH No. 8

ADMITTED

Project Title: **Lead and Copper Rule**
Project No. 20

Project Description:
The EPA Lead and Copper Rule 40 CFR 141 Subpart I Revisions ("LCRR") was published in the national register January 15, 2021 and has an effective date of March 16, 2021. The State of Florida adopted Federal requirements for lead and copper regulation in potable water systems under section 62-550.800, F.A.C. Included with the revision is a requirement for all community and non-transient non-community ("NTNC") water systems to conduct an initial lead service line ("LSL") inventory and submit the results to the regulatory agency by October 16, 2024. DEF sites subject to this requirement are Citrus Combined Cycle, Crystal River, and Hines. The EPA intends to amend the LCRR with the promulgation of the Lead and Copper Rule Improvements ("LCRI") before Oct. 16, 2024. The EPA's intent is to keep the LCRR requirements for initial LSL inventories even after the LCRR is amended by the LCRI, including the compliance date of Oct. 16, 2024, for completion of the initial LSL inventories.

Project Accomplishments:
Inventory has been conducted.

Project Fiscal Expenditures:
2024 O&M is forecasted to be $30k.

Project Progress Summary:
Notified Commission of new project on June 30, 2023.

Project Projections:
No O&M is forecasted for 2025.

FPSC EXH No. 8

ADMITTED

Project Title: **Citrus Combined Cycle Water Treatment System**
Project No. 21

Project Description:
Rule 62-520.420, Florida Administrative Code (F.A.C.) establishes standards for discharges into Class G-I and G-II Ground Water, including compliance with the ground water standard for Manganese of 0.160 mg/L as implemented in Attachment H of Conditions of Certification PA 77-09, which authorizes discharge of the Industrial Wastewater ("IWW") generated by the station into a percolation pond system. The authorization includes ground water monitoring required to comply with the rule.
On January 10, 2023, the Florida Department of Environmental Protection ("FDEP") issued Administrative Order AO-052SWD22 ("AO") to provide an interim limit and compliance schedule to address exceedances of the Manganese ground water standard following the February 7, 2023 amendment of the Attachment H which designated compliance wells and implemented a site-specific manganese ground water standard based on background conditions. The AO requires the station to be in compliance with the standard by January 10, 2026, 3 years from issuance of the AO. The 2nd Quarter 2023 Progress Report submitted to FDEP on July 13, 2023, as required by the AO, indicated that DEF would be pursuing the design of a permanent manganese reduction solution for the site and expected to have a concept design completed by the end of 3rd Quarter 2023. The concept design for the Citrus Combined Cycle Water Treatment System was completed as scheduled and a meeting was conducted with FDEP on November 13, 2023, to discuss permitting of the project by amending Attachment H of the Conditions of Certification.
To comply, DEF will construct and operate a Water Treatment System to remove manganese from the station's filter backwash, with the treated water being reused in the service water system, and the solids being disposed of at the Crystal River Energy Complex landfill.

Project Accomplishments:
Material delivery and construction in 2025.

Project Fiscal Expenditures:
2024 capital is forecasted to be $1.8M.

Notified Commission of new project on April 1, 2024.

Project Projections:
Forecasted 2025 capital is $1.1M and O&M is $38k.

FPSC EXH No. 8

ADMITTED

C3-532

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Calculation of the Energy & Demand Allocation % by Rate Class
January 2025 - December 2025

Form 42-6P

Docket No. 20240007-EI
Duke Energy Florida, LLC
Witness: G. P. Dean
Exh. No. (GPD-3)
Page 42 of 44

Rate Class	(1) Average 12CP Load Factor at Meter (%)	(2) Sales at Meter (mWh)	(3) Avg 12 CP at Meter (MW) (2)/(8784hrsx(1))	(4) NCP Class Max Load Factor	(5) Delivery Efficiency Factor	(6) Sales at Source (Generation) (mWh) (2)/(5)	(7) Avg 12 CP at Source (MW) (3)/(5)	7(a) Sales at Source (Distrib Svc Only) (mWh)	(8) Class Max MW at Source Level (Distrib Svc) (7a)/(8784hrs/(4))	(9) mWh Sales at Source Energy Allocator (%)	(10) 12CP Demand Transmission Allocator (%)	(11) NCP Distribution Allocator (%)	(12) 12CP & 25% AD Demand Allocator (%)
Residential													
RS-1, RST-1, RSL-1, RSL-2													
Secondary	0.534	21,763,235	4,650.28	0.423	0.9476928	22,964,440	4,906.95	22,964,440	6,190.2	53.510%	63.240%	64.708%	60.807%
General Service Non-Demand													
GS-1, GST-1													
Secondary	0.651	2,388,776	418.66	0.483	0.9476928	2,520,622	441.77	2,520,622	596.2	5.873%	5.693%	6.232%	5.738%
Primary	0.651	31,236	5.47	0.483	0.9743973	32,057	5.62	32,057	7.6	0.075%	0.072%	0.079%	0.073%
Sec Del/Primary Mtr	0.651	0	0.00	0.483	0.9743973	0	0.00	0	0.0	0.000%	0.000%	0.000%	0.000%
Transmission	0.651	4,830	0.85	0.483	0.9843973	4,906	0.86	0	0.0	0.011%	0.011%	0.000%	0.011%
										5.959%	5.777%	6.311%	5.823%
General Service													
Secondary	1.000	208,878	23.84	1.000	0.9476928	220,407	25.16	220,407	25.2	0.514%	0.324%	0.263%	0.372%
General Service Demand													
GSD-1, GSDT-1													
Secondary	0.777	10,997,140	1,615.76	0.634	0.9476928	11,604,119	1,704.95	11,604,119	2,090.4	27.039%	21.973%	21.851%	23.239%
Primary	0.777	1,703,461	250.28	0.634	0.9743973	1,748,220	256.86	1,748,220	314.9	4.074%	3.310%	3.292%	3.501%
Secondary Del/ Primary Mtr	0.777	24,523	3.60	0.634	0.9743973	25,167	3.70	25,167	4.5	0.059%	0.048%	0.047%	0.050%
Primary Del/Secondary Mtr	0.777	5,303	0.78	0.634	0.9476928	5,595	0.82	5,595	1.0	0.013%	0.011%	0.011%	0.011%
Transm Del/ Primary Mtr	0.777	0	0.00	0.634	0.9743973	0	0.00	0	0.0	0.000%	0.000%	0.000%	0.000%
Transmission	0.777	526,922	77.42	0.634	0.9843973	535,274	78.65	0	0.0	1.247%	1.014%	0.000%	1.072%
SS-1 Primary	0.985	45,655	5.29	0.345	0.9743973	46,855	5.43	46,855	15.5	0.109%	0.070%	0.162%	0.080%
Transm Del/ Transm Mtr	0.985	5,332	0.62	0.345	0.9843973	5,416	0.63	0	0.0	0.013%	0.008%	0.000%	0.009%
Transm Del/ Primary Mtr	0.985	4,022	0.47	0.345	0.9743973	4,128	0.48	0	0.0	0.010%	0.006%	0.000%	0.007%
										32.563%	26.439%	25.363%	27.970%
Curtailable													
CS-2, CST-2, CS-3, CST-3													
Secondary	1.002	0	0.00	0.778	0.94769	0	0.00	0	0.0	0.000%	0.000%	0.000%	0.000%
Primary	1.002	61,550	7.02	0.778	0.9743973	63,167	7.20	63,167	9.3	0.147%	0.093%	0.097%	0.106%
SS-3 Primary	1.207	0	0.00	0.576	0.9743973	0	0.00	0	0.0	0.000%	0.000%	0.000%	0.000%
										0.147%	0.093%	0.097%	0.106%
Interruptible													
IS-2, IST-2													
Secondary	1.012	383,674	43.27	0.740	0.9476928	404,850	45.66	404,850	62.4	0.943%	0.588%	0.653%	0.677%
Sec Del/Primary Mtr	1.012	0	0.00	0.740	0.9743973	0	0.00	0	0.0	0.000%	0.000%	0.000%	0.000%
Primary Del / Primary Mtr	1.012	1,027,727	115.90	0.740	0.9743973	1,054,730	118.95	1,054,730	162.6	2.458%	1.533%	1.700%	1.764%
Primary Del / Transm Mtr	1.012	0	0.00	0.740	0.9843973	0	0.00	0	0.0	0.000%	0.000%	0.000%	0.000%
Transm Del/ Transm Mtr	1.012	1,022,056	115.26	0.740	0.9843973	1,038,256	117.09	0	0.0	2.419%	1.509%	0.000%	1.737%
Transm Del/ Primary Mtr	1.012	221,586	24.99	0.740	0.9743973	227,408	25.65	0	0.0	0.530%	0.331%	0.000%	0.380%
SS-2 Primary	0.838	13,700	1.87	0.237	0.9743973	14,060	1.92	14,060	6.8	0.033%	0.025%	0.071%	0.027%
Transm Del/ Transm Mtr	0.838	6,160	0.84	0.237	0.9843973	6,257	0.85	0	0.0	0.015%	0.011%	0.000%	0.012%
Transm Del/ Primary Mtr	0.838	54,060	7.37	0.237	0.9743973	55,480	7.56	0	0.0	0.129%	0.097%	0.000%	0.105%
										6.527%	4.094%	2.423%	4.702%
Lighting													
LS-1 (Secondary)	14.969	317,404	2.42	0.479	0.9476928	334,923	2.55	334,923	79.8	0.780%	0.033%	0.834%	0.220%
		40,817,228	7,372.27			42,916,340	7,759.29	41,039,214	9,566.4	100.000%	100.000%	100.000%	100.000%

Notes:

(1) Average 12CP load factor based on load research study filed April 28, 2023
(2) Projected kWh sales for the period January 2025 to December 2025
(3) Calculated: Column 2 / (8,760 hours x Column 1)
(4) NCP load factor based on load research study filed April 28, 2023
(5) Based on system average line loss analysis for 2023
(6) Column 2 / Column 5
(7) Column 3 / Column 5
(7a) Column 6 excluding transmission service
(8) Calculated: Column 7a / (8,760 hours/ Column 4)
(9) Column 6/ Total Column 6
(10) Column 7/ Total Column 7
(11) Column 8/ Total Column 8
(12) (Column 9 x .25) + (Column 10 x .75)

C3-532

FPSC EXH No. 8

ADMITTED

C3-533

Form 42-7P

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Calculation of Environmental Cost Recovery Clause Rate Factors by Rate Class
January 2025 - December 2025

Docket No. 20240007-EI
Duke Energy Florida, LLC
Witness: G. P. Dean
Exh. No. (GPD-3)

Rate Class	(1) mWh Sales at Source Energy Allocator (%)	(2) 12CP Transmission Demand Allocator (%)	(3) NCP Distribution Allocator (%)	(4) 12CP & 25% AD Demand Allocator (%)	(5) Energy-Related Costs ($)	(6) Transmission Demand Costs ($)	(7) Distribution Demand Costs ($)	(8) Production Demand Costs ($)	(9) Total Environmental Costs ($)	(10) Projected Effective Sales at Meter Level (mWh)	**(11) Environmental Cost Recovery Factors (cents/kWh)**
Residential											
RS-1, RST-1, RSL-1, RSL-2											
Secondary	53.510%	63.240%	64.708%	60.807%	$3,790,511	$0	$0	$2,780,305	$6,570,816	21,763,235	**0.030**
General Service Non-Demand											
GS-1, GST-1											
Secondary										2,388,776	**0.028**
Primary										30,924	**0.028**
Transmission										4,733	**0.027**
TOTAL GS	5.959%	5.777%	6.311%	5.823%	$422,155	$0	$0	$266,226	$688,381	**2,424,432**	
General Service											
GS-2 Secondary	0.514%	0.324%	0.263%	0.372%	$36,380	$0	$0.00	$16,990.41	$53,371	208,878	**0.026**
General Service Demand											
GSD-1, GSDT-1, SS-1											
Secondary										11,002,443	**0.027**
Primary										1,759,885	**0.027**
Transmission										521,609	**0.026**
TOTAL GSD	32.563%	26.439%	25.363%	27.970%	$2,306,677	$0	$0	$1,278,889	$3,585,566	**13,283,936**	
Curtailable											
CS-2, CST-2, CS-3, CST-3, SS-3											
Secondary										-	**0.025**
Primary										60,934	**0.025**
Transmission										-	**0.025**
TOTAL CS	0.147%	0.093%	0.097%	0.106%	$10,426	$0	$0	$4,864	$15,291	**60,934**	
Interruptible											
IS-2, IST-2, SS-2											
Secondary										383,674	**0.025**
Primary										1,303,902	**0.025**
Transmission										1,007,651	**0.025**
TOTAL IS	6.527%	4.094%	2.423%	4.702%	$462,340	$0	$0	$215,003	$677,343	**2,695,227**	
Lighting											
LS-1 Secondary	0.780%	0.033%	0.834%	0.220%	$55,282	$0	$0.00	$10,049.53	$65,332	317,404	**0.021**
	100.000%	100.000%	100.000%	100.000%	$7,083,772	$0	$0	$4,572,327	$11,656,099	40,754,047	**0.029**

Notes:

(1) From Form 42-6P, Column 9
(2) From Form 42-6P, Column 10
(3) From Form 42-6P, Column 11
(4) From Form 42-6P, Column 12
(5) Column 1 x Total Energy Jurisdictional Dollars from Form 42-1P, line 5
(6) Column 2 x Total Transmission Demand Jurisdictional Dollars from Form 42-1P, line 5
(7) Column 3 x Total Distribution Demand Jurisdictional Dollars from Form 42-1P, line 5
(8) Column 4 x Total Production Demand Jurisdictional Dollars from Form 42-1P, line 5
(9) Column 5 + Column 6 + Column 7 + Column 8
(10) Projected kWh sales at secondary voltage level for the period January 2025 to December 2025
(11) (Column 9 / Column 10)/10

C3-533

FPSC EXH No. 8

ADMITTED

C3-534

DUKE ENERGY FLORIDA, LLC
Environmental Cost Recovery Clause
Calculation of Projected Period Amount
January 2025 - December 2025

Capital Structure and Cost Rates

Form 42 8P

Docket No. 20240007-EI
Duke Energy Florida, LLC
Witness: G. P. Dean
Exh. No. (GPD-3)
Page 44 of 44

		(1) Jurisdictional Rate Base Adjusted Retail ($000s)	(2) Cap Ratio	(3) Cost Rate	(4) Weighted Cost	(5) Revenue Requirement Rate	(6) Monthly Revenue Requirement Rate
1	Common Equity	$ 8,996,015	45.57%	10.30%	4.69%	6.29%	0.5242%
2	Long Term Debt	8,022,869	40.64%	4.49%	1.82%	1.82%	0.1520%
3	Short Term Debt	(38,461)	-0.19%	3.25%	-0.01%	-0.01%	-0.0005%
4	Cust Dep Active	150,303	0.76%	2.61%	0.02%	0.02%	0.0017%
5	Cust Dep Inactive	1,444	0.01%			0.00%	0.0000%
6	Invest Tax Cr	197,136	1.00%	7.56%	0.08%	0.10%	0.0083%
7	Deferred Inc Tax	2,411,191	12.21%			0.00%	0.0000%
8	**Total**	**$ 19,740,497**	**100.00%**		**6.61%**	**8.23%**	**0.6857%**

	ITC split between Debt and Equity**:	Ratio	Cost Rate	Ratio	Ratio	Deferred Inc Tax	Weighted ITC	After Gross-up
9	Common Equity	8,996,015	53%	10.30%	5.44%	72.0%	0.08%	0.058%	0.077%
10	Preferred Equity	-	0%				0.08%	0.000%	0.000%
	Long Term Debt	8,022,869	47%	4.49%	2.12%	28.0%	0.08%	0.022%	0.022%
12	ITC Cost Rate	17,018,884	100%		7.56%			0.080%	0.100%

Breakdown of Revenue Requirement Rate of Return between Debt and Equity:

13	Total Equity Component (Lines 1 and 9)	6.367%	Total Pre-Tax Equity
14	Total Debt Component (Lines 2, 3 , 4 , and 11)	1.860%	Total Debt
15	**Total Revenue Requirement Rate of Return**	8.227%	WACC

Notes:

Effective Tax Rate: 25.345%

Column:

(1) Per Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology

(2) Column (1) / Total Column (1)

(3) Per Docket No. 20240025 - Petition for Rate Increase by Duke Energy Florida, LLC - Joint Motion for Approval of Settlement Agreement filed 7/15/24 and approved by the Commission on 8/21/24.
Line 6 and Line 12, the cost rate of ITC's is determined under Treasury Regulation section 1.46-6(b)(3)(ii).

(4) Column (2) x Column (3)

(5) For equity components: Column (4) / (1-effective income tax rate/100)

* For debt components: Column (4)

** Line 6 is the pre-tax ITC components from Lines 9 and 11

(6) Column (5) / 12

C3-534

FPSC EXH No. 9
ADMITTED

C6-565

Duke Energy Florida, LLC

Review of Integrated Clean Air Compliance Plan

Submitted to the
Florida Public Service Commission

April 1, 2024



C6-565

Table of Contents

Executive Summary 4

I. Introduction 7

II. Regulatory Background 7

A. Status of CAIR and CSAPR..... 8

B. Vacatur of CAMR and Adoption of MATS..... 8

C. Greenhouse Gas Regulation..... 10

D. Status of BART..... 14

E. Status of National Ambient Air Quality Standards (NAAQS)..... 14

F. Status of Combustion Turbine MACT.....14

III. DEF's Integrated Clean Air Compliance Plan..... 15

A. Visibility Requirements..... 15

IV. Efficacy of DEF's Plan 15

A. Project Milestones..... 15

B. Projects 15

V. Conclusion 15

C6-566

Acronyms

BART – Best Available Retrofit Technology

CAIR – Clean Air Interstate Rule

CAMR – Clean Air Mercury Rule

CAVR – Clean Air Visibility Rule

CCR - Coal Combustion Residuals

CO_2 – Carbon Dioxide

CPP – Clean Power Plan

CSAPR – Cross-State Air Pollution Rule

DEF – Duke Energy Florida

ECRC – Environmental Cost Recovery Clause

EPA – Environmental Protection Agency

EGU – Electric Generating Unit

ELG - Effluent Limitation Guidelines

ESP – Electrostatic Precipitator

FDEP – Florida Department of Environmental Protection

FGD – Flue Gas Desulfurization

GHG – Greenhouse Gas

LNB – Low NO_x Burner

MATS – Mercury and Air Toxic Standards

MWh – Megawatt Hour

NAAQS – National Ambient Air Quality Standards

NO_x – Nitrogen Oxides

NPDES – National Pollutant Discharge Elimination System

NSPS - New Source Performance Standards

PAC – Powdered Activated Carbon

Plan D – DEF Integrated Clean Air Compliance Plan

PM – Particulate Matter

ppb – Parts per billion

C6-567

PSC – Public Service Commission

SCR – Selective Catalytic Reduction

SIP – Site Implementation Plan

SO_2 – Sulfur Dioxide

Executive Summary

In the 2007 Environmental Cost Recovery Clause ("ECRC") Docket (No. 20070007-EI), the Commission approved Duke Energy Florida's ("DEF") updated Integrated Clean Air Compliance Plan (Plan D) as a reasonable and prudent means to comply with the requirements of the Clean Air Interstate Rule ("CAIR") (subsequently replaced by the Cross-State Air Pollution Rule ("CSAPR"), Clean Air Mercury Rule ("CAMR") (subsequently replaced by the Mercury and Air Toxics Standards ("MATS" rule), Clean Air Visibility Rule ("CAVR"), and related regulatory requirements. In its 2007 final order, the Commission also directed DEF to file as part of its ECRC true-up testimony "a yearly review of the efficacy of its Plan D and the cost-effectiveness of DEF's retrofit options for each generating unit in relation to expected changes in environmental regulations." This report provides the required review for 2024.

The primary original components of DEF's 2006 Compliance Plan D included:

Sulfur Dioxide ("SO_2")

- Installation of flue gas desulfurization ("FGD") systems on Crystal River ("CR") Units 4 and 5
- Fuel switching at CR Units 1 and 2 to burn low sulfur coal
- Fuel switching at Anclote Units 1 and 2 to burn low sulfur oil and natural gas
- Purchases of SO_2 allowances

Nitrogen Oxides ("NO_x")

- Installation of low NO_x burners ("LNBs") and selective catalytic reduction ("SCR") systems on CR Units 4 and 5

C6-568

- Installation of LNBs and separated over-fire air ("SOFA") or alternative NO_x controls at Anclote Units 1 and 2
- Purchase of annual and ozone season NO_x allowances

Mercury

- Installation of FGD and SCR systems at CR Units 4 and 5
- Installation of powdered activated carbon ("PAC") injection on CR Unit 2

As detailed in Docket No. 20070007-EI, DEF decided on Plan D based on a quantitative and qualitative evaluation of the ability of alternative plans to meet environmental requirements, while managing risks and controlling costs. That evaluation demonstrated that Plan D is DEF's most cost-effective alternative to meet applicable regulatory requirements. The Plan was designed to strike a balance between reducing emissions, primarily through the installation of controls on DEF's largest and newest coal units (CR Units 4 and 5) and making strategic use of emission allowance markets.

In accordance with the Commission's final order in Docket No. 20070007-EI, DEF has continued to review the efficacy of Plan D and the cost-effectiveness of retrofit options in relation to expected changes in environmental regulations. With regard to efficacy, Plan D remains the cornerstone of DEF's efforts to comply with applicable air quality regulations in a cost-effective manner.

As indicated in previous ECRC filings, the U.S. Court of Appeals for the District of Columbia ("D.C. Circuit") stayed the effect of CSAPR (proposed by the U.S. Environmental Protection Agency ("EPA") to replace CAIR) leaving CAIR in effect until the court completed its review of CSAPR. In August 2012, the D.C. Circuit vacated CSAPR in its entirety, and in January 2013, the court denied the EPA's petition for rehearing. On April 29, 2014, the U.S. Supreme Court reversed the D.C. Circuit's decision and upheld the CSAPR. The EPA subsequently petitioned the D.C. Circuit to reinstate CSAPR, making it effective January 1, 2015. The court agreed with the EPA and approved its petition. On September 7, 2016, the EPA finalized its CSAPR Update rule and eliminated Florida, South Carolina, and North Carolina from the CSAPR ozone season program based on modeling which shows that NO_x emissions from these states do

not significantly contribute to ozone nonattainment in any downwind state. Duke Energy sources in Florida are no longer subject to any CSAPR NO_x emission limitations, as of the beginning of 2017.

Additionally, on February 16, 2012, the EPA issued MATS to replace the vacated CAMR for emissions from coal- and oil-fired electric generating units ("EGUs"), including, DEF's Anclote Units 1 and 2, Suwannee Units 1, 2, and 3, and CR Units 1, 2, 4, and 5. The following summarizes the results of DEF's MATS compliance analyses for these units:

Anclote Units 1 & 2: DEF determined that the most cost-effective option for Anclote Units 1 and 2 was conversion to fire 100% natural gas rather than installation of emission controls to comply with MATS. The Commission approved DEF's petition for ECRC recovery of costs associated with the Anclote Conversion Project in Docket No. 20120103-EI.

Suwannee Units 1, 2 & 3: DEF determined that no further modifications were needed on Suwannee Units 1, 2 and 3 as these units were already capable of operating on 100% natural gas.

CR Units 4 & 5: DEF determined that the existing electrostatic precipitators ("ESPs"), FGDs, and SCRs at CR Units 4 and 5 would provide sufficient control for MATS compliance under typical conditions. DEF also determined that chemical injection systems would be required to mitigate mercury re-emissions from the FGDs. On December 15, 2014, DEF requested a one-year extension to allow time for installation of additional mercury control systems. On March 12, 2015, the Florida Department of Environmental Protection ("FDEP") authorized a one-year extension (to April 16, 2016) for all mercury-related MATS requirements on CR Units 4 and 5; the units have operated in compliance with the Standards since that time.

CR Units 1 & 2: DEF determined that the use of alternative coals (along with dry sorbent injection, PAC injection, and ESP enhancements) was a feasible and cost-effective strategy to allow these units to continue running for a limited period of time in compliance with MATS and Best Available Retrofit Technology ("BART") requirements until new generation could be built. This plan was approved by the Commission in Order No. PSC-2014-0173-PAA-EI (April 17, 2014). On February 6, 2014, the FDEP granted a one-year extension (to April 16, 2016) for all MATS requirements on CR Units 1 and 2; the units were operated in compliance with the Standards since that time. CR Units 1 and 2 were retired from service on December 31, 2018.

C6-570

DEF is confident that the emission controls installed pursuant to Plan D, along with compliance strategies discussed further in this Plan, continue to enable the Company to achieve and maintain compliance with all applicable environmental regulations in a cost-effective manner.

I. Introduction

In its final order in the 2007 ECRC Docket (No. 20070007-EI), the Commission approved DEF's updated Integrated Clean Air Compliance Plan (Plan D) as a reasonable and prudent means to comply with the requirements of CAIR, CAMR, CAVR and related regulatory requirements. In *In re Environmental Cost Recovery Clause*, Order No. PSC-2007-0922-FOF-EI, p. 8 (Nov. 16, 2007), the Commission specifically found that "PEF's [now DEF's] updated Integrated Clean Air Compliance Plan represents the most cost-effective alternative for achieving and maintaining compliance with CAIR, CAMR, and CAVR, and related regulatory requirements, and it is reasonable and prudent for DEF to recover prudently incurred costs to implement the plan." *Id*. The Commission also directed DEF to file as part of its ECRC true-up testimony "a yearly review of the efficacy of its Plan D and the cost-effectiveness of [DEF's] retrofit options for each generating unit in relation to expected changes in environmental regulations." *Id*. The purpose of this report is to provide the required review for 2024.

II. Regulatory Background

No changes have occurred since previous filing of the Integrated Clean Air Compliance Plan, Docket No. 20230007.

A. Status of CAIR and CSAPR

No changes have occurred since previous filing of the Integrated Clean Air Compliance Plan, Docket No. 20230007.

B. Vacatur of CAMR and Adoption of MATS

In February 2008, the D.C. Circuit Court vacated CAMR and rejected the EPA's delisting of coal-fired EGUs from the list of emission sources that are subject to Section 112 of the Clean

C6-571

Air Act. *See New Jersey v. EPA*, 517 F.3d 574 (D.C. Cir. 2008). As a result, in lieu of CAMR, the EPA was required to adopt new emissions standards for control of various hazardous air pollutant emissions from coal-fired EGUs. *Id*. The EPA issued its proposed rule to replace CAMR on March 16, 2011, with publication following in the *Federal Register* on May 3, 2011. *See* 76 Fed. Reg. 24976 (May 3, 2011). On February 16, 2012, the EPA published the final rule which established new MATS limits for emissions of various metals and acid gases from both coal- and oil-fired EGUs. Compliance generally was required to be achieved within three years of the EPA's adoption of MATS (i.e., April 16, 2015), although the Clean Air Act authorizes permitting authorities to grant one-year compliance extensions in certain circumstances. On June 29, 2015, the U.S. Supreme Court remanded the MATS rule to the D.C. Circuit, finding that the EPA insufficiently considered costs in determining that it is "appropriate and necessary" to regulate mercury from power plants. On December 15, 2015, the D.C. Circuit remanded the MATS rule to the EPA without vacatur, and the EPA committed to completing its consideration of cost by April 16, 2016. On March 3, 2016, the U.S. Supreme Court denied a request for a stay of the MATS rule while the EPA completes it cost consideration, thus the MATS rule remained in effect pending the cost consideration process. On March 18, 2016, a coalition of 20 states led by Michigan petitioned the Court for a writ of certiorari asking the Court to declare whether an administrative rule promulgated without statutory authority may be left in effect by a reviewing court during the pendency of its review. *See State of Mich., et al. v. EPA*, Pet. for Writ of Cert. to U.S. Sup. Ct. (filed Mar. 18, 2016). On April 14, 2016 the EPA issued a final finding that it is appropriate and necessary to set standards for emissions of air toxics from coal and oil-fired power plants. This finding responded to the decision by the U.S. Supreme Court that the EPA must consider cost in the appropriate and necessary finding supporting MATS. This finding was challenged.

On February 7, 2019 the EPA proposed a revision to its response to the U.S. Supreme Court decision in *Michigan v. EPA* which held that the EPA erred by not considering cost in its determination that regulation under section 112 of the Clean Air Act of hazardous air pollutant emissions from coal- and oil-fired electric utility steam generating units is appropriate and necessary. On May 22, 2020, the EPA published a reconsideration of the appropriate and necessary

C6-572

finding for the MATS, correcting flaws in the 2016 supplemental cost finding. However, the EPA is not removing coal- and oil-fired EGUs from the list of affected source categories for regulation under section 112 of the CAA, so the MATS rule remains in effect. On January 31, 2022, the EPA proposed revocation of the 2020 reconsideration noted above affirmed the previous Appropriate and Necessary finding. This proposal reaffirms the determination that it is appropriate and necessary to regulate hazardous air pollutants ("HAP"), including mercury, from power plants after considering cost and would revoke the 2020 finding that it is not appropriate and necessary to regulate coal- and oil-fired power plants under the Clean Air Act (CAA) section 112**.** EPA has reaffirmed that it remains appropriate and necessary to regulate HAP, including mercury, from power plants after considering cost. This action revokes a 2020 finding that it was not appropriate and necessary to regulate coal- and oil-fired power plants under Clean Air Act (CAA) section 112, which covers toxic air pollutants. On March 20, 2023, EPA reaffirmed that it remains appropriate and necessary to regulate HAP, including mercury, from power plants after considering cost. Additionally, on April 24, 2023, EPA published a proposal to amend the MATS rule, which included a significant reduction of the surrogate filterable particulate matter standard from current levels, among other proposed revisions. The final rule is expected by May 2024. Duke Energy will follow this rule as it develops.

In the 2011 ECRC docket, the Commission recognized that the EPA's adoption of MATS for EGUs would require the Company to modify its Integrated Clean Air Compliance Plan. See Order No. PSC-2011-0553-FOF-EI, at 11. Accordingly, consistent with the Commission's expectation that utilities "take steps to control the level of costs that must be incurred for environmental compliance," Order No. PSC-2008-0775-FOF-EI, at 7, the Commission approved the Company's request to recover costs incurred to assess the EPA's proposed rule, prepare comments to the EPA, and develop compliance strategies within the aggressive regulatory timeframes proposed by the EPA.

C. Greenhouse Gas Regulation

In 2007, then-Governor Crist issued Executive Order 07-127 directing the FDEP to promulgate regulations requiring reductions in utility CO_2 emissions. In addition, the 2008 Florida

C6-573

Legislature enacted legislation authorizing the FDEP to adopt rules establishing a cap-and-trade program and requiring the FDEP to submit any such rules for legislative review and ratification. However, the FDEP did not adopt any cap-and-trade rules, and the Legislature subsequently repealed the 2008 law. Likewise, although a number of bills that would regulate GHG emissions have been introduced to Congress over the past several years, none have become law. In the meantime, the EPA began implementing a regulatory approach to reducing GHG emissions through the Clean Air Act. At this time, however, there are no GHG emission standards applicable to DEF's existing generating units.

On June 25, 2013, President Obama issued a Presidential Memorandum directing the EPA to establish GHG emission guidelines for existing power plants under Section 111(d) of the Clean Air Act. The Presidential Memorandum directed the EPA to issue proposed GHG standards, regulations, or guidelines, as appropriate, for existing power plants by no later than June 1, 2014, and issue final standards, regulations or guidelines, as appropriate, by no later than June 1, 2015. In addition, the Presidential Memorandum directed the EPA to include a requirement in the new regulations that states submit State Implementation Plans ("SIPs") to implement the new guidelines by no later than June 30, 2016.

On August 3, 2015, the EPA released the final New Source Performance Standards ("NSPS") for CO_2 emissions from existing fossil fuel-fired EGUs (also known as the Clean Power Plan or "CPP"). The final CPP established state-specific emission goals; for Florida, the goals would have begun a phased approach in 2022, ending with a rate goal of 919 lb. CO_2/MWh annual average for the period 2030 and beyond. Alternatively, the state was able adopt a mass emissions approach culminating in a 2030 target of 105,094,704 tons (existing units) or 106,641,595 tons (existing plus new units). The final CPP was challenged in the D.C. Circuit by 27 states and a number of industry groups. Oral argument occurred on September 27, 2016. The D.C. Circuit subsequently issued a stay of the litigation. Previously, on February 9, 2016, the U.S. Supreme Court had placed a stay on the CPP until such time that all litigation is completed.

On August 3, 2015, the EPA released the final NSPS for CO_2 emissions from new, modified and reconstructed fossil fuel-fired EGUs. The rule included emission limits of 1,400 lb. CO_2/MWh for new coal-fired units and 1,000 lb. CO_2/MWh for new natural gas combined-cycle

C6-574

units. This rule was also challenged in the D.C. Circuit. The D.C. Circuit issued an order suspending this litigation pending a review of the rule by EPA.

On March 28, 2017, President Trump signed an Executive Order ("EO") entitled "Promoting Energy Independence and Economic Growth." The EO directed federal agencies to "immediately review existing regulations that potentially burden the development or use of domestically produced energy resources and appropriately suspend, revise, or rescind those that unduly burden the development of domestic energy resources." The EO specifically directed the EPA to review the following rules and determine whether to suspend, revise, or rescind those rules:

- The final CO_2 emission standards for existing power plants ("CPP")
- The final CO_2 emission standards for new power plants ("CO_2 NSPS")
- The proposed Federal Plan and Model Trading Rules that accompanied the CPP.

In response to the EO, the Department of Justice filed motions with the D.C. Circuit Court to stay the litigation of both the CPP and the CO_2 NSPS rules while each is reviewed by the EPA. The EO did not change the current status of the CPP which was under a legal hold by the U.S. Supreme Court. With regard to the CO_2 NSPS, that rule remained in effect pending the outcome of the EPA's review. On December 6, 2018, the EPA proposed to revise the New Source Performance Standards (NSPS) for greenhouse gas emissions from new, modified, and reconstructed fossil fuel-fired power plants. After further analysis and review, the EPA proposed to determine that the best system of emission reduction ("BSER") for newly constructed coal-fired units, is the most efficient demonstrated steam cycle in combination with the best operating practices. The EPA did not propose to amend the standards of performance for newly constructed or reconstructed stationary combustion turbines. In January 2021, EPA issued a clear framework for determining when standards are appropriate for GHG emissions from stationary source categories under the Clean Air Act (CAA) section 111(b)(1)(A). The EPA did not take final action to revise the BSER in the 2018 proposal.

On October 16, 2017, the EPA published a proposal to announce its intention to repeal the CPP. The proposal also requested public comment on the proposed rule. The EPA held public hearings on November 28 and 29, 2017, in Charleston, West Virginia, and extended the public

C6-575

comment period until January 16, 2018. In response to numerous requests for additional opportunities for the public to provide oral testimony on the proposed rule in more than one location, the EPA conducted three listening sessions, and extended the public comment period until April 26, 2018.

On December 28, 2017, the EPA published an Advanced Notice of Proposed Rulemaking ("ANPR") to solicit information from the public as the agency considered proposing emission guidelines to limit GHG emissions from existing EGUs. The EPA also "solicited information on the proper respective roles of the state and federal governments in the process, as well as information on systems of emission reduction that are applicable at or to an existing EGU, information on compliance measures, and information on state planning requirements under the Clean Air Act."

On June 19, 2019, the EPA issued the Affordable Clean Energy rule ("ACE"), an effort to provide existing coal-fired electric utility generating units, or EGUs, with achievable and realistic standards for reducing greenhouse gas (GHG) emissions. This action was finalized in conjunction with two related, but separate and distinct rulemakings: (1) The repeal of the Clean Power Plan (CPP) and (2) Revised implementing regulations for ACE, ongoing emission guidelines, and all future emission guidelines for existing sources issued under the authority of the Clean Air Act (CAA) section 111(d). On January 19, 2021, the court vacated the ACE rule and remanded it back to the EPA. Vacatur means that the rule will no longer be in effect once the Mandate is issued; the Mandate is the court's directive to enforce its decision. On February 22, 2021, the court granted the EPA's motion to withhold issuance of the mandate with respect to the vacatur of the Clean Power Plan Repeal Rule until the EPA responds to the court's remand in a new rulemaking action. No party filed for Rehearing regarding the court's January 19th decision. Accordingly, on March 5, 2021, the court issued the Partial Mandate to the EPA, officially vacating the ACE rule, but withholding the mandate regarding the CPP repeal. Currently, neither the ACE rule nor Clean Power Plan rule are in effect. The parties have until April 19, 2021, to ask the Supreme Court to take the case. On October 29, 2021, the Supreme Court agreed to hear the appeal of ACE vacatur. The case was heard at the Supreme Court on February 28, 2022. On June 30, 2022, the United States Supreme Court ruled that the Clean Power Plan exceeded the powers granted to EPA by

Congress and issued a decision reversing and remanding the January 19, 2021 D.C. Circuit Court decision. Currently, neither the CPP nor the ACE rule are in effect, as the EPA is working on a replacement rule. On May 23, 2023, EPA proposed five separate actions, which include establishing GHG performance standards for fossil fuel-fired EGUs and combustion turbines as well as repealing the ACE rule. The EPA proposal aims to implement more protective GHG emission standards, which are potentially applicable to several DEF coal and natural gas combustion turbine units. DEF will continue to monitor the proposed rule, which is expected to be finalized by May 2024, and the potentially applicable requirements to the DEF emission units.

D. Status of BART Requirements under CAVR

No changes have occurred since previous filing of the Integrated Clean Air Compliance Plan, Docket No. 20230007.

E. Status of National Ambient Air Quality Standards (NAAQS)

No changes have occurred since previous filing of the Integrated Clean Air Compliance Plan, Docket No. 20230007.

F. Status of Combustion Turbine MACT

In March of 2004, the Environmental Protection Agency ("EPA") promulgated National Emission Standards for Hazardous Air Pollutants ("NESHAP") for stationary combustion turbines ("CTs") that are located at major sources of hazardous air pollutants ("HAPs") and are constructed after January 14, 2003. The NESHAP, subpart YYYY, implements section 112(d) of the Clean Air Act ("CAA") by requiring all major combustion turbine sources to meet HAP emission standards reflecting the application of the maximum achievable control technology ("MACT"). In April 2004, the EPA stayed the effectiveness of the rule for the lean premix and diffusion flame gas-fired sub-categories of stationary combustion turbines. The EPA concluded that a stay was necessary to avoid unnecessary expenditures on compliance as they evaluated a delisting petition for these two sub-categories of turbines.

C6-577

On March 9, 2022, the EPA published in the *Federal Register*, at 87 Fed. Reg.13,183, a final rule to remove the stay for natural gas-fired stationary CTs. As a result of the final rule, lean premix and diffusion flame gas-fired turbines that were constructed or reconstructed at major sources of HAP emissions after January 14, 2003, must comply with emission and operating limitations beginning March 9, 2022, or upon startup of future affected units. Owners/operators will then have 180 days to demonstrate compliance with the formaldehyde standard, i.e., September 5, 2022. *See* 40 C.F.R. §63.6110(a).

Under the EPA's definition of major source, DEF's Citrus County Combined Cycle (Units 1A, 1B, 2A, 2B), are subject to the rule and associated compliance requirements. Hines Energy Complex and Bartow Combined Cycle were successfully reclassified as an Area Source and are therefore no longer subject to the rule.

Due to ongoing litigation, EPA is evaluating the potential to regulate additional units and pollutants under Section 112 of CAA. DEF will continue to monitor developments and update the Commission.

III. DEF's Integrated Clean Air Compliance Plan

No changes have occurred since previous filing of the Integrated Clean Air Compliance Plan, Docket No. 20230007.

A. Visibility Requirements

No changes have occurred since previous filing of the Integrated Clean Air Compliance Plan, Docket No. 20230007.

IV. Efficacy of DEF's Plan

A. Project Milestones

No changes have occurred since previous filing of the Integrated Clean Air Compliance Plan, Docket No. 20230007.

C6-578

B. Projects

No changes have occurred since previous filing of the Integrated Clean Air Compliance Plan, Docket No. 20230007.

V. Conclusion

DEF has completed installation of the emission controls contemplated in its approved Plan D on time and within budget. The FGD and SCR systems at CR Units 4 and 5 have enabled DEF to comply with CAIR, and subsequently the CSAPR requirements and will continue to be the cornerstone of DEF's integrated air quality compliance strategy for years to come. DEF is confident that Plan D, along with the other compliance strategies discussed in the document, has enabled the Company to achieve and maintain compliance with applicable regulations, including MATS, in a cost-effective manner.

C6-579

INDEX

TAMPA ELECTRIC COMPANY
ENVIRONMENTAL COST RECOVERY CLAUSE

FINAL TRUE-UP AMOUNT FOR THE PERIOD OF JANUARY 2023 THROUGH DECEMBER 2023

FORMS 42-1A THROUGH 42-9A

DOCUMENT NO.	TITLE	PAGE
1	Form 42-1A	12
2	Form 42-2A	13
3	Form 42-3A	14
4	Form 42-4A	15
5	Form 42-5A	16
6	Form 42-6A	17
7	Form 42-7A	18
8	Form 42-8A	19
9	Form 42-9A	38

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of Final True-up Amount for the Period
January 2023 to December 2023
(in Dollars)

Form 42 - 1A

FPSC EXH No. 10
ADMITTED

Line		Period Amount
1.	End of Period Actual True-Up for the Period January 2023 to December 2023 (Form 42-2A, Lines 5 + 6 + 10)	$7,383,991
2.	Actual/Estimated True-Up Amount Approved for the Period January 2023 to December 2023 (Order No. PSC-2023-0344-FOF-EI)	$3,180,723
3.	Final True-Up to be Refunded/(Recovered) in the Projection Period January 2025 to December 2025 (Lines 1 - 2)	$4,203,268

12

C7-606

DOCKET NO. 20240007-EI
ECRC 2023 FINAL TRUE-UP
EXHIBIT ZDJ-1, DOC. NO. 1, PAGE 1 OF 1

C7-606

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
January 2023 to December 2023

Current Period True-Up Amount
(in Dollars)

Line		Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	ECRC Revenues (net of Revenue Taxes)	1,354,126	1,217,985	1,266,221	1,384,727	1,467,413	1,596,290	1,843,415	1,853,964	1,924,029	1,612,101	1,322,844	1,274,934	$18,118,049
2.	True-Up Provision	547,547	547,547	547,547	547,547	547,547	547,547	547,547	547,547	547,547	547,547	547,547	547,541	6,570,558
3.	ECRC Revenues Applicable to Period (Lines 1 + 2)	1,901,673	1,765,532	1,813,768	1,932,274	2,014,960	2,143,837	2,390,962	2,401,511	2,471,576	2,159,648	1,870,391	1,822,475	24,688,607
4.	Jurisdictional ECRC Costs													
	a. O & M Activities (Form 42-5A, Line 9)	258,603	96,601	160,481	34,163	147,549	81,952	64,502	707,887	(214,020)	77,854	(1,165,990)	(2,118,430)	(1,868,848)
	b. Capital Investment Projects (Form 42-7A, Line 9)	1,532,723	1,531,434	1,537,085	1,595,831	1,608,527	1,619,167	1,648,719	1,655,306	1,671,717	1,687,337	1,707,314	1,703,519	19,498,679
	c. Total Jurisdictional ECRC Costs	1,791,326	1,628,035	1,697,566	1,629,994	1,756,076	1,701,119	1,713,221	2,363,193	1,457,697	1,765,191	541,324	(414,911)	17,629,831
5.	Over/(Under) Recovery (Line 3 - Line 4c)	110,347	137,497	116,202	302,280	258,884	442,718	677,741	38,318	1,013,879	394,457	1,329,067	2,237,386	7,058,776
6.	Interest Provision (Form 42-3A, Line 10)	35,648	35,294	34,857	34,411	34,369	34,496	35,508	35,629	35,533	36,472	38,125	43,538	433,880
7.	Beginning Balance True-Up & Interest Provision	6,570,558	6,060,341	5,685,585	5,289,097	5,078,241	4,823,947	4,753,614	4,919,316	4,445,716	4,947,581	4,830,963	5,650,608	6,570,558
	a. Deferred True-Up from January to December 2022 (Order No. PSC-2023-0344-FOF-EI)	3,288,223	3,288,223	3,288,223	3,288,223	3,288,223	3,288,223	3,288,223	3,288,223	3,288,223	3,288,223	3,288,223	3,288,223	3,288,223
8.	True-Up Collected/(Refunded) (see Line 2)	(547,547)	(547,547)	(547,547)	(547,547)	(547,547)	(547,547)	(547,547)	(547,547)	(547,547)	(547,547)	(547,547)	(547,541)	(6,570,558)
9.	End of Period Total True-Up (Lines 5+6+7+7a+8)	9,457,229	8,973,808	8,577,320	8,366,464	8,112,170	8,041,837	8,207,539	7,733,939	8,235,804	8,119,186	8,938,831	10,672,214	10,780,879
10.	Adjustment to Period True-Up Including Interest	(108,665)	0	0	0	0	0	0	0	0	0	0	0	(108,665)
11.	End of Period Total True-Up (Lines 9 + 10)	$9,348,564	$8,973,808	$8,577,320	$8,366,464	$8,112,170	$8,041,837	$8,207,539	$7,733,939	$8,235,804	$8,119,186	$8,938,831	$10,672,214	$10,672,214

C7-607

ADMITTED

FPSC EXH No. 10

DOCKET NO. 20240007-EI
ECRC 2023 FINAL TRUE-UP
EXHIBIT ZDJ-1, DOC. NO. 2, PAGE 1 OF 1

C7-607

FPSC EXH No. 10

ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
January 2023 to December 2023

Interest Provision
(in Dollars)

Line		Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Beginning True-Up Amount (Form 42-2A, Line 7 + 7a + 10)	$9,750,116	$9,348,564	$8,973,808	$8,577,320	$8,366,464	$8,112,170	$8,041,837	$8,207,539	$7,733,939	$8,235,804	$8,119,186	$8,938,831	
2.	Ending True-Up Amount Before Interest	9,312,916	8,938,514	8,542,463	8,332,053	8,077,801	8,007,341	8,172,031	7,698,310	8,200,271	8,082,714	8,900,706	10,628,676	
3.	Total of Beginning & Ending True-Up (Lines 1 + 2)	19,063,032	18,287,078	17,516,271	16,909,373	16,444,265	16,119,511	16,213,868	15,905,849	15,934,210	16,318,518	17,019,892	19,567,507	
4.	Average True-Up Amount (Line 3 x 1/2)	9,531,516	9,143,539	8,758,136	8,454,687	8,222,133	8,059,756	8,106,934	7,952,925	7,967,105	8,159,259	8,509,946	9,783,754	
5.	Interest Rate (First Day of Reporting Business Month)	4.37%	4.61%	4.66%	4.88%	4.89%	5.14%	5.13%	5.37%	5.37%	5.33%	5.40%	5.34%	
6.	Interest Rate (First Day of Subsequent Business Month)	4.61%	4.66%	4.88%	4.89%	5.14%	5.13%	5.37%	5.37%	5.33%	5.40%	5.34%	5.34%	
7.	Total of Beginning & Ending Interest Rates (Lines 5 + 6)	8.98%	9.27%	9.54%	9.77%	10.03%	10.27%	10.50%	10.74%	10.70%	10.73%	10.74%	10.68%	
8.	Average Interest Rate (Line 7 x 1/2)	4.490%	4.635%	4.770%	4.885%	5.015%	5.135%	5.250%	5.370%	5.350%	5.365%	5.370%	5.340%	
9.	Monthly Average Interest Rate (Line 8 x 1/12)	0.374%	0.386%	0.398%	0.407%	0.418%	0.428%	0.438%	0.448%	0.446%	0.447%	0.448%	0.445%	
10.	Interest Provision for the Month (Line 4 x Line 9)	$35,648	$35,294	$34,857	$34,411	$34,369	$34,496	$35,508	$35,629	$35,533	$36,472	$38,125	$43,538	$433,880

C7-608

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
January 2023 to December 2023

Variance Report of O & M Activities
(In Dollars)

Line		(1) Actual	(2) Actual/Estimated Projection	(3) Variance Amount	(4) Variance Percent
1.	Description of O&M Activities				
	a. Big Bend Unit 3 Flue Gas Desulfurization Integration	$0	$0	$0	0.0%
	b. SO2 Emissions Allowances	-$44	(62)	17	-27.5%
	c. Big Bend Units 1 & 2 FGD	$0	-	-	0.0%
	d. Big Bend PM Minimization and Monitoring	$424,428	304,002	120,425	39.6%
	e. NPDES Annual Surveillance Fees	$34,589	34,589	-	0.0%
	f. Gannon Thermal Discharge Study	$0	-	-	0.0%
	g. Polk NOx Emissions Reduction	$0	-	-	0.0%
	h. Bayside SCR Consumables	$130,101	262,538	(132,438)	-50.4%
	i. Big Bend Unit 4 SOFA	$0	-	-	0.0%
	j. Clean Water Act Section 316(b) Phase II Study	$0	-	-	0.0%
	k. Arsenic Groundwater Standard Program	$0	-	-	0.0%
	l. Big Bend 3 SCR	$85,937	85,937	-	0.0%
	m. Big Bend 4 SCR	$751,986	716,443	35,542	5.0%
	n. Mercury Air Toxics Standards	$0	-	-	0.0%
	o. Greenhouse Gas Reduction Program	$13,160	21,798	(8,638)	-39.6%
	p. Big Bend Gypsum Storage Facility (East 40)	$112,957	215,446	(102,489)	-47.6%
	q. Coal Combustion Residuals (CCR) Rule - Phase I	$3,085	-	3,085	100.0%
	r. Big Bend ELG Compliance	$0	50,000	(50,000)	-100.0%
	s. Coal Combustion Residuals (CCR) Rule - Phase II	$0	-	-	0.0%
	t. Big Bend Unit 1 Sec. 316(b) Impingement Mortality	$0	60,000	(60,000)	-100.0%
	u. Bayside 316(b) Compliance	$0	-	-	0.0%
	v. Big Bend NESHAP Subpart YYYY Compliance	$0	45,000	(45,000)	-100.0%
	w. Renewable Energy Credits	(3,425,047)	-	(3,425,047)	100.0%
2.	Total Investment Projects - Recoverable Costs	(1,868,850)	$1,795,693	(3,664,543)	-204.1%
3.	Recoverable Costs Allocated to Energy	(1,903,439)	$1,761,104	(3,664,543)	-208.1%
4.	Recoverable Costs Allocated to Demand	$34,589	$34,589	-	0.0%

Notes:
Column (1) is the End of Period Totals on Form 42-5A.
Column (2) is the approved projected amount in accordance with FPSC Order No. PSC-2023-0344-FOF-EI.
Column (3) = Column (1) - Column (2)
Column (4) = Column (3) / Column (2)

C7-609

FPSC EXH No. 10
ADMITTED

DOCKET NO. 20240007-EI
ECRC 2023 FINAL TRUE-UP
EXHIBIT ZDJ-1, DOC. NO. 4, PAGE 1 OF 1

C7-609

Form 42 - 5A

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
January 2023 to December 2023

O&M Activities
(in Dollars)

ADMITTED
FPSC EXH No. 10

Line		Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total	Method of Classification Demand	Method of Classification Energy
1.	Description of O&M Activities															
	a. Big Bend Unit 3 Flue Gas Desulfurization Integration	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	$0		$0
	b. SO_2 Emissions Allowances	3.42	0.27	4.23	(4.59)	(52.78)	0.88	(0.14)	0.50	0.99	(4.41)	2.49	4.72	(44)		(44)
	c. Big Bend Units 1 & 2 FGD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0		0
	d. Big Bend PM Minimization and Monitoring	118,508.45	2,107.70	29,040.28	(22,696.34)	1,058.57	78,943.71	70,400.10	18,753.54	64,809.00	18,286.14	1,682.16	43,534.25	424,428		424,428
	e. NPDES Annual Surveillance Fees	34,589.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,589	$34,589	
	f. Gannon Thermal Discharge Study	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0	
	g. Polk NO_x Emissions Reduction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0		0
	h. Bayside SCR Consumables	29,128.46	0.00	8,585.00	0.00	9,867.60	(7,512.00)	29,556.57	12,830.55	13,082.52	13,077.58	3,000.00	18,484.68	130,101		130,101
	i. Big Bend Unit 4 SOFA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0		0
	j. Clean Water Act Section 316(b) Phase II Study	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0	
	k. Arsenic Groundwater Standard Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0	
	l. Big Bend 3 SCR	23,621.88	23,027.31	13,776.36	6,396.32	29,115.22	(10,000.00)	10,000.00	0.00	0.00	(10,000.00)	0.00	0.00	85,937		85,937
	m. Big Bend 4 SCR	18,331.34	50,236.38	103,320.11	38,800.32	107,560.00	14,984.89	(56,878.31)	670,324.51	(310,614.24)	56,487.98	(10,948.87)	70,381.47	751,986		751,986
	n. Mercury Air Toxics Standards	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0		0
	o. Greenhouse Gas Reduction Program	7,234.74	1,606.48	0.00	4,318.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,160		13,160
	p. Big Bend Gypsum Storage Facility (East 40)	27,186.13	19,622.50	5,754.75	7,348.00	0.00	5,535.00	11,424.00	5,977.50	18,701.25	6.35	5,889.00	5,512.75	112,957		112,957
	q. Coal Combustion Residuals (CCR) Rule - Phase I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,084.70	0.00	3,085		3,085
	r. Big Bend ELG Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0		0
	s. Coal Combustion Residuals (CCR) Rule - Phase II	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0		0
	t. Big Bend Unit 1 Sec. 316(b) Impingement Mortality	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0		0
	u. Bayside 316(b) Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0		0
	v. Big Bend NESHAP Subpart YYYY Compliance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0		0
	w. Renewable Energy Credits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(1,168,699.59)	(2,256,347.85)	(3,425,047)		(3,425,047)
2.	Total of O&M Activities	258,603	96,601	160,481	34,163	147,549	81,952	64,502	707,887	(214,020)	77,854	(1,165,990)	(2,118,430)	(1,868,850)	$34,589	($1,903,439)
3.	Recoverable Costs Allocated to Energy	224,014	96,601	160,481	34,163	147,549	81,952	64,502	707,887	(214,020)	77,854	(1,165,990)	(2,118,430)	(1,903,439)		
4.	Recoverable Costs Allocated to Demand	34,589	0	0	0	0	0	0	0	0	0	0	0	34,589		
5.	Retail Energy Jurisdictional Factor	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000			
6.	Retail Demand Jurisdictional Factor	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000			
7.	Jurisdictional Energy Recoverable Costs (A)	224,014	96,601	160,481	34,163	147,549	81,952	64,502	707,887	(214,020)	77,854	(1,165,990)	(2,118,430)	(1,903,437)		
8.	Jurisdictional Demand Recoverable Costs (B)	34,589	0	0	0	0	0	0	0	0	0	0	0	34,589		
9.	Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8) whlsl	$258,603	$96,601	$160,481	$34,163	$147,549	$81,952	$64,502	$707,887	(214,020)	77,854	($1,165,990)	($2,118,430)	($1,868,848)		

Notes:
(A) Line 3 x Line 5
(B) Line 4 x Line 6

16

C7-610

DOCKET NO. 20240007-EI
ECRC 2023 FINAL TRUE-UP
EXHIBIT ZDJ-1, DOC. NO. 5, PAGE 1 OF 1

C7-610

ADMITTED
FPSC EXH No. 10

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
January 2023 to December 2023

Variance Report of Capital Investment Projects - Recoverable Costs
(In Dollars)

Line		(1) Actual	(2) Actual/Estimated Projection	(3) Variance Amount	(4) Variance Percent
1.	Description of Investment Projects				
	a. Big Bend Unit 3 Flue Gas Desulfurization Integration	$954,631	$953,803	$828	0.1%
	b. Big Bend Unit 4 Continuous Emissions Monitors	$199,391	199,374	17	0.0%
	c. Big Bend Section 114 Mercury Testing Platform	$7,987	7,979	8	0.1%
	d. Big Bend Units 1 & 2 FGD	$1,763,487	1,762,643	844	0.0%
	e. Big Bend FGD Optimization and Utilization	$1,586,224	1,584,838	1,386	0.1%
	f. Big Bend PM Minimization and Monitoring	$24,755	24,731	24	0.1%
	g. Polk NOx Emissions Reduction	$107,493	107,427	66	0.1%
	h. Big Bend Unit 4 SOFA	$206,627	209,212	(2,585)	-1.2%
	i. Big Bend Unit 4 SCR	$5,192,925	5,217,588	(24,663)	-0.5%
	j. Big Bend FGD System Reliability	$2,128,886	2,126,750	2,136	0.1%
	k. Mercury Air Toxics Standards	$648,532	647,888	644	0.1%
	l. SO2 Emissions Allowances (B)	($2,874)	(2,862)	(12)	0.4%
	m. Big Bend Gypsum Storage Facility	$2,036,253	2,034,143	2,110	0.1%
	n. Big Bend Coal Combustion Residual Rule (CCR Rule)	$449,204	446,693	2,511	0.6%
	o. Coal Combustion Residuals (CCR-Phase II)	$132,989	132,819	170	0.1%
	p. Big Bend ELG Compliance	$1,631,958	1,623,551	8,407	0.5%
	q. Big Bend Unit 1 Impingement Mortality - 316(b)	$1,377,212	1,395,290	(18,078)	-1.3%
	r. Bayside 316(b) Compliance	$1,000,494	967,233	33,261	3.4%
	s. CT4 Compliance Eqmnt NESHAP	$52,505	52,373	132	0.3%
2.	Total Investment Projects - Recoverable Costs	$19,498,679	$19,491,473	$7,206	0.0%
3.	Recoverable Costs Allocated to Energy	$14,906,822	$14,925,887	($19,065)	-0.1%
4.	Recoverable Costs Allocated to Demand	$4,591,857	$4,565,586	$26,271	0.6%

Notes:
Column (1) is the End of Period Totals on Form 42-7A.
Column (2) is the approved projected amount in accordance with FPSC Order No. PSC-2023-0344-FOF-EI.
Column (3) = Column (1) - Column (2)
Column (4) = Column (3) / Column (2)

DOCKET NO. 20240007-EI
ECRC 2023 FINAL TRUE-UP
EXHIBIT ZDJ-1, DOC. NO. 6, PAGE 1 OF 1

C7-611

Form 42-7A

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
January 2023 to December 2023

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line		Description (A)	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total	Method of Demand	Classification Energy
1.	a.	Big Bend Unit 3 Flue Gas Desulfurization Integration	$80,964	$80,715	$80,467	$80,219	$79,970	$79,722	$79,382	$79,134	$78,886	$78,638	$78,391	$78,143	$954,631		954,631
	b.	Big Bend Unit 4 Continuous Emissions Monitors	3,406	3,390	3,376	3,362	3,347	3,332	30,375	30,171	29,966	29,761	29,556	29,349	199,391		199,391
	c.	Big Bend Section 114 Mercury Testing Platform	678	676	674	672	669	667	664	662	659	658	655	653	7,987		7,987
	d.	Big Bend Units 1 & 2 FGD	150,937	150,222	149,507	148,791	148,075	147,360	146,550	145,837	145,123	144,409	143,695	142,981	1,763,487		1,763,487
	e.	Big Bend FGD Optimization and Utilization	134,512	134,102	133,693	133,284	132,876	132,467	131,902	131,494	131,085	130,677	130,270	129,862	1,586,224		1,586,224
	f.	Big Bend PM Minimization and Monitoring	2,097	2,091	2,085	2,079	2,073	2,067	2,059	2,053	2,046	2,041	2,035	2,029	24,755		24,755
	g.	Polk NO_x Emissions Reduction	9,168	9,130	9,093	9,055	9,018	8,980	8,935	8,898	8,860	8,823	8,785	8,748	107,493		107,493
	h.	Big Bend Unit 4 SOFA	15,948	15,910	16,590	16,972	17,181	17,690	17,654	17,645	17,617	17,574	17,521	18,325	206,627		206,627
	i.	Big Bend Unit 4 SCR	422,960	421,696	424,802	431,556	436,043	437,216	435,640	434,546	433,652	432,459	441,915	440,440	5,192,925		5,192,925
	j.	Big Bend FGD System Reliability	179,976	179,531	179,085	178,640	178,194	177,749	177,063	176,618	176,174	175,730	175,285	174,841	2,128,886		2,128,886
	k.	Mercury Air Toxics Standards	54,837	54,700	54,562	54,424	54,287	54,149	53,939	53,802	53,664	53,527	53,389	53,252	648,532		648,532
	l.	SO_2 Emissions Allowances (B)	(240)	(240)	(240)	(240)	(240)	(240)	(239)	(239)	(239)	(239)	(239)	(239)	(2,874)		(2,874)
	m.	Big Bend Gypsum Storage Facility	172,015	171,614	171,211	170,810	170,408	170,007	169,367	168,966	168,565	168,165	167,763	167,362	2,036,253		2,036,253
	n.	Big Bend Coal Combustion Residual Rule (CCR Rule)	37,635	37,553	37,472	37,392	37,310	37,229	37,216	37,330	37,503	37,603	37,521	37,440	449,204	449,204	
	o.	Coal Combustion Residuals (CCR-Phase II)	11,172	11,158	11,142	11,128	11,114	11,100	11,065	11,051	11,037	11,022	11,007	10,993	132,989	132,989	
	p.	Big Bend ELG Compliance	102,546	105,176	106,681	111,185	119,020	128,172	134,185	141,002	150,513	163,631	178,580	191,267	1,631,958	1,631,958	
	q.	Big Bend Unit 1 Impingement Mortality - 316(b)	83,336	83,408	83,408	128,802	128,483	128,163	127,669	127,350	127,031	126,712	125,104	107,746	1,377,212	1,377,212	
	r.	Bayside 316(b) Compliance	67,776	67,608	69,825	72,904	75,912	78,559	80,532	84,234	94,807	101,368	101,357	105,612	1,000,494	1,000,494	
	s.	CT4 Compliance Eqmnt NESHAP	3,000	2,994	3,652	4,796	4,787	4,778	4,761	4,752	4,768	4,778	4,724	4,715	52,505		52,505
2.		Total Investment Projects - Recoverable Costs	1,532,723	1,531,434	1,537,085	1,595,831	1,608,527	1,619,167	1,648,719	1,655,306	1,671,717	1,687,337	1,707,314	1,703,519	19,498,679	$4,591,857	$14,906,822
3.		Recoverable Costs Allocated to Energy	1,230,258	1,226,531	1,228,557	1,234,420	1,236,688	1,235,944	1,258,052	1,254,339	1,250,826	1,247,001	1,253,745	1,250,461	14,906,822		14,906,822
4.		Recoverable Costs Allocated to Demand	302,465	304,903	308,528	361,411	371,839	383,223	390,667	400,967	420,891	440,336	453,569	453,058	4,591,857	4,591,857	
5.		Retail Energy Jurisdictional Factor	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000			
6.		Retail Demand Jurisdictional Factor	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000			
7.		Jurisdictional Energy Recoverable Costs (C)	1,230,258	1,226,531	1,228,557	1,234,420	1,236,688	1,235,944	1,258,052	1,254,339	1,250,826	1,247,001	1,253,745	1,250,461	14,906,822		
8.		Jurisdictional Demand Recoverable Costs (D)	302,465	304,903	308,528	361,411	371,839	383,223	390,667	400,967	420,891	440,336	453,569	453,058	4,591,857		
9.		Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	$1,532,723	$1,531,434	$1,537,085	$1,595,831	$1,608,527	$1,619,167	$1,648,719	$1,655,306	$1,671,717	$1,687,337	$1,707,314	$1,703,519	$19,498,679		
			0	0	0	0	0	0	0	0	0	0	0	0	0		

Notes:
(A) Each project's Total System Recoverable Expenses on Form 42-8A, Line 9
(B) Project's Total Return Component on Form 42-8A, Line 6
(C) Line 3 x Line 5
(D) Line 4 x Line 6

ADMITTED
FPSC EXH NO. 10
C7-612
DOCKET NO. 20240007-EI
ECRC 2023 FINAL TRUE-UP
EXHIBIT ZDJ-1, DOC. NO. 7, PAGE 1 OF 1
C7-612

FPSC EXH No. 10

ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
January 2023 to December 2023

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 3 Flue Gas Desulfurization Integration
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	
3.	Less: Accumulated Depreciation	(7,248,885)	(7,284,250)	(7,319,615)	(7,354,980)	(7,390,345)	(7,425,710)	(7,461,075)	(7,496,440)	(7,531,805)	(7,567,170)	(7,602,535)	(7,637,900)	(7,673,265)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$6,514,378	6,479,013	6,443,648	6,408,283	6,372,918	6,337,553	6,302,188	6,266,823	6,231,458	6,196,093	6,160,728	6,125,363	6,089,998	
6.	Average Net Investment		6,496,696	6,461,331	6,425,966	6,390,601	6,355,236	6,319,871	6,284,506	6,249,141	6,213,776	6,178,411	6,143,046	6,107,681	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		35,323	35,130	34,938	34,746	34,553	34,361	34,076	33,884	33,692	33,500	33,309	33,117	$410,629
	b. Debt Component Grossed Up For Taxes (C)		10,276	10,220	10,164	10,108	10,052	9,996	9,941	9,885	9,829	9,773	9,717	9,661	119,622
8.	Investment Expenses														
	a. Depreciation (D)		35,365	35,365	35,365	35,365	35,365	35,365	35,365	35,365	35,365	35,365	35,365	35,365	424,380
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		80,964	80,715	80,467	80,219	79,970	79,722	79,382	79,134	78,886	78,638	78,391	78,143	954,631
	a. Recoverable Costs Allocated to Energy		80,964	80,715	80,467	80,219	79,970	79,722	79,382	79,134	78,886	78,638	78,391	78,143	954,631
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		80,964	80,715	80,467	80,219	79,970	79,722	79,382	79,134	78,886	78,638	78,391	78,143	954,631
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$80,964	$80,715	$80,467	$80,219	$79,970	$79,722	$79,382	$79,134	$78,886	$78,638	$78,391	$78,143	$954,631

Notes:
(A) Applicable depreciable base for Big Bend; accounts 312.45 ($13,435,775), 315.45 ($327,307), and 312.40 ($182).
(B) Line 6 x 6.5244% x 1/12 (Jan-Jun) and Line 6 x 6.5066% x 1/12 (Jul-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.34315 for Jan-Jun and 1.33950 for Jul-Dec)
(C) Line 6 x 1.8981% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.1%, 2.4%, and 4.6%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-613

FPSC EXH No. 10

ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
January 2023 to December 2023

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 4 Continuous Emissions Monitors
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	
3.	Less: Accumulated Depreciation	(678,161)	(680,254)	(682,347)	(684,440)	(686,533)	(688,626)	(690,719)	(719,968)	(749,217)	(778,466)	(807,715)	(836,964)	(866,211)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$188,050	185,957	183,864	181,771	179,678	177,585	175,492	146,243	116,994	87,745	58,496	29,247	0	
6.	Average Net Investment		187,004	184,911	182,818	180,725	178,632	176,539	160,868	131,619	102,370	73,121	43,872	14,624	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		1,017	1,005	994	983	971	960	872	714	555	396	238	79	$8,784
	b. Debt Component Grossed Up For Taxes (C)		296	292	289	286	283	279	254	208	162	116	69	23	2,557
8.	Investment Expenses														
	a. Depreciation (D)		$2,093	$2,093	$2,093	$2,093	$2,093	$2,093	$29,249	$29,249	$29,249	$29,249	$29,249	$29,247	188,050
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		3,406	3,390	3,376	3,362	3,347	3,332	30,375	30,171	29,966	29,761	29,556	29,349	199,391
	a. Recoverable Costs Allocated to Energy		3,406	3,390	3,376	3,362	3,347	3,332	30,375	30,171	29,966	29,761	29,556	29,349	199,391
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		3,406	3,390	3,376	3,362	3,347	3,332	30,375	30,171	29,966	29,761	29,556	29,349	199,391
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$3,406	$3,390	$3,376	$3,362	$3,347	$3,332	$30,375	$30,171	$29,966	$29,761	$29,556	$29,349	$199,391

Notes:
(A) Applicable depreciable base for Big Bend; account 315.44
(B) Line 6 x 6.5244% x 1/12 (Jan-Jun) and Line 6 x 6.5066% x 1/12 (Jul-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.34315 for Jan-Jun and 1.33950 for Jul-Dec)
(C) Line 6 x 1.8981% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate through June 2023 was 2.9%; depreciation was accelerated July-December.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-614

FPSC EXH No. 10
ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
January 2023 to December 2023

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Section 114 Mercury Testing Platform
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	
3.	Less: Accumulated Depreciation	(69,787)	(70,109)	(70,431)	(70,753)	(71,075)	(71,397)	(71,719)	(72,041)	(72,363)	(72,685)	(73,007)	(73,329)	(73,651)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$50,950	50,628	50,306	49,984	49,662	49,340	49,018	48,696	48,374	48,052	47,730	47,408	47,086	
6.	Average Net Investment		50,789	50,467	50,145	49,823	49,501	49,179	48,857	48,535	48,213	47,891	47,569	47,247	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		276	274	273	271	269	267	265	263	261	260	258	256	$3,193
	b. Debt Component Grossed Up For Taxes (C)		80	80	79	79	78	78	77	77	76	76	75	75	930
8.	Investment Expenses														
	a. Depreciation (D)		$322	$322	$322	$322	$322	$322	$322	$322	$322	$322	$322	$322	3,864
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		678	676	674	672	669	667	664	662	659	658	655	653	7,987
	a. Recoverable Costs Allocated to Energy		678	676	674	672	669	667	664	662	659	658	655	653	7,987
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		678	676	674	672	669	667	664	662	659	658	655	653	7,987
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$678	$676	$674	$672	$669	$667	$664	$662	$659	$658	$655	$653	$7,987

Notes:

(A) Applicable depreciable base for Big Bend; account 311.40
(B) Line 6 x 6.5244% x 1/12 (Jan-Jun) and Line 6 x 6.5066% x 1/12 (Jul-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.34315 for Jan-Jun and 1.33950 for Jul-Dec)
(C) Line 6 x 1.8981% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.2%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-615

FPSC EXH No. 10

ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
January 2023 to December 2023

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Units 1 and 2 FGD
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	
3.	Less: Accumulated Depreciation	(21,455,978)	(21,557,899)	(21,659,820)	(21,761,741)	(21,863,662)	(21,965,583)	(22,067,504)	(22,169,425)	(22,271,346)	(22,373,267)	(22,475,188)	(22,577,109)	(22,679,030)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$7,034,565	6,932,644	6,830,723	6,728,802	6,626,881	6,524,960	6,423,039	6,321,118	6,219,197	6,117,276	6,015,355	5,913,434	5,811,513	
6.	Average Net Investment		6,983,604	6,881,683	6,779,762	6,677,841	6,575,920	6,473,999	6,372,078	6,270,157	6,168,236	6,066,315	5,964,394	5,862,473	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		37,970	37,416	36,862	36,307	35,753	35,199	34,550	33,998	33,445	32,893	32,340	31,787	$418,520
	b. Debt Component Grossed Up For Taxes (C)		11,046	10,885	10,724	10,563	10,401	10,240	10,079	9,918	9,757	9,595	9,434	9,273	121,915
8.	Investment Expenses														
	a. Depreciation (D)		$101,921	$101,921	$101,921	$101,921	$101,921	$101,921	$101,921	$101,921	$101,921	$101,921	$101,921	$101,921	1,223,052
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		150,937	150,222	149,507	148,791	148,075	147,360	146,550	145,837	145,123	144,409	143,695	142,981	1,763,487
	a. Recoverable Costs Allocated to Energy		150,937	150,222	149,507	148,791	148,075	147,360	146,550	145,837	145,123	144,409	143,695	142,981	1,763,487
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		150,937	150,222	149,507	148,791	148,075	147,360	146,550	145,837	145,123	144,409	143,695	142,981	1,763,487
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$150,937	$150,222	$149,507	$148,791	$148,075	$147,360	$146,550	$145,837	$145,123	$144,409	$143,695	$142,981	$1,763,487

Notes:

(A) Applicable depreciable base for Big Bend assets; accounts 311.46 ($141,968), 312.46 ($28,341,531), and 315.46 ($7,043).
(B) Line 6 x 6.5244% x 1/12 (Jan-Jun) and Line 6 x 6.5066% x 1/12 (Jul-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.34315 for Jan-Jun and 1.33950 for Jul-Dec)
(C) Line 6 x 1.8981% x 1/12 (Jan-Dec)
(D) Applicable depreciation rates for assets are 2.9%, 4.3%, and 3.5%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-616

FPSC EXH No. 10

ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
January 2023 to December 2023

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend FGD Optimization and Utilization
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	
3.	Less: Accumulated Depreciation	(11,759,488)	(11,817,750)	(11,876,012)	(11,934,274)	(11,992,536)	(12,050,798)	(12,109,060)	(12,167,322)	(12,225,584)	(12,283,846)	(12,342,108)	(12,400,370)	(12,458,632)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$10,892,804	10,834,542	10,776,280	10,718,018	10,659,756	10,601,494	10,543,232	10,484,970	10,426,708	10,368,446	10,310,184	10,251,922	10,193,660	
6.	Average Net Investment		10,863,673	10,805,411	10,747,149	10,688,887	10,630,625	10,572,363	10,514,101	10,455,839	10,397,577	10,339,315	10,281,053	10,222,791	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		59,066	58,749	58,432	58,115	57,799	57,482	57,009	56,693	56,377	56,061	55,746	55,430	$686,959
	b. Debt Component Grossed Up For Taxes (C)		17,184	17,091	16,999	16,907	16,815	16,723	16,631	16,539	16,446	16,354	16,262	16,170	200,121
8.	Investment Expenses														
	a. Depreciation (D)		$58,262	$58,262	$58,262	$58,262	$58,262	$58,262	$58,262	$58,262	$58,262	$58,262	$58,262	$58,262	699,144
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		134,512	134,102	133,693	133,284	132,876	132,467	131,902	131,494	131,085	130,677	130,270	129,862	1,586,224
	a. Recoverable Costs Allocated to Energy		134,512	134,102	133,693	133,284	132,876	132,467	131,902	131,494	131,085	130,677	130,270	129,862	1,586,224
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		134,512	134,102	133,693	133,284	132,876	132,467	131,902	131,494	131,085	130,677	130,270	129,862	1,586,224
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$134,512	$134,102	$133,693	$133,284	$132,876	$132,467	$131,902	$131,494	$131,085	$130,677	$130,270	$129,862	$1,586,224

Notes:

(A) Applicable depreciable base for Big Bend; accounts 312.45 ($21,855,886), 311.45 ($40,016), 316.40 ($71,401), 315.45 ($594,901), and 312.40 ($90,088).
(B) Line 6 x 6.5244% x 1/12 (Jan-Jun) and Line 6 x 6.5066% x 1/12 (Jul-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.34315 for Jan-Jun and 1.33950 for Jul-Dec)
(C) Line 6 x 1.8981% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.1%, 2.1%, 3.3%, 2.4%, and 4.6%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-617

FPSC EXH No. 10

ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
January 2023 to December 2023

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend PM Minimization and Monitoring
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$351,594	$351,594	$351,594	$351,594	$351,594	$351,594	$351,594	$351,594	$351,594	$351,594	$351,594	$351,594	$351,594	
3.	Less: Accumulated Depreciation	(173,503)	(174,353)	(175,203)	(176,053)	(176,903)	(177,753)	(178,603)	(179,453)	(180,303)	(181,153)	(182,003)	(182,853)	(183,703)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$178,091	177,241	176,391	175,541	174,691	173,841	172,991	172,141	171,291	170,441	169,591	168,741	167,891	
6.	Average Net Investment		177,666	176,816	175,966	175,116	174,266	173,416	172,566	171,716	170,866	170,016	169,166	168,316	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		966	961	957	952	947	943	936	931	926	922	917	913	$11,271
	b. Debt Component Grossed Up For Taxes (C)		281	280	278	277	276	274	273	272	270	269	268	266	3,284
8.	Investment Expenses														
	a. Depreciation (D)		$850	$850	$850	$850	$850	$850	$850	$850	$850	$850	$850	$850	10,200
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		2,097	2,091	2,085	2,079	2,073	2,067	2,059	2,053	2,046	2,041	2,035	2,029	24,755
	a. Recoverable Costs Allocated to Energy		2,097	2,091	2,085	2,079	2,073	2,067	2,059	2,053	2,046	2,041	2,035	2,029	24,755
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		2,097	2,091	2,085	2,079	2,073	2,067	2,059	2,053	2,046	2,041	2,035	2,029	24,755
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$2,097	$2,091	$2,085	$2,079	$2,073	$2,067	$2,059	$2,053	$2,046	$2,041	$2,035	$2,029	$24,755

Notes:
(A) Applicable depreciable base for Big Bend; account 315.44.
(B) Line 6 x 6.5244% x 1/12 (Jan-Jun) and Line 6 x 6.5066% x 1/12 (Jul-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.34315 for Jan-Jun and 1.33950 for Jul-Dec)
(C) Line 6 x 1.8981% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is , 2.9%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-618

FPSC EXH No. 10

ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
January 2023 to December 2023

Return on Capital Investments, Depreciation and Taxes
For Project: Polk NO_x Emissions Reduction
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	
3.	Less: Accumulated Depreciation	(1,012,782)	(1,018,117)	(1,023,452)	(1,028,787)	(1,034,122)	(1,039,457)	(1,044,792)	(1,050,127)	(1,055,462)	(1,060,797)	(1,066,132)	(1,071,467)	(1,076,802)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$548,691	543,356	538,021	532,686	527,351	522,016	516,681	511,346	506,011	500,676	495,341	490,006	484,671	
6.	Average Net Investment		546,024	540,689	535,354	530,019	524,684	519,349	514,014	508,679	503,344	498,009	492,674	487,339	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		2,969	2,940	2,911	2,882	2,853	2,824	2,787	2,758	2,729	2,700	2,671	2,642	$33,666
	b. Debt Component Grossed Up For Taxes (C)		864	855	847	838	830	821	813	805	796	788	779	771	9,807
8.	Investment Expenses														
	a. Depreciation (D)		$5,335	$5,335	$5,335	$5,335	$5,335	$5,335	$5,335	$5,335	$5,335	$5,335	$5,335	$5,335	64,020
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		9,168	9,130	9,093	9,055	9,018	8,980	8,935	8,898	8,860	8,823	8,785	8,748	107,493
	a. Recoverable Costs Allocated to Energy		9,168	9,130	9,093	9,055	9,018	8,980	8,935	8,898	8,860	8,823	8,785	8,748	107,493
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		9,168	9,130	9,093	9,055	9,018	8,980	8,935	8,898	8,860	8,823	8,785	8,748	107,493
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$9,168	$9,130	$9,093	$9,055	$9,018	$8,980	$8,935	$8,898	$8,860	$8,823	$8,785	$8,748	$107,493

Notes:

(A) Applicable depreciable base for Polk; account 342.81
(B) Line 6 x 6.5244% x 1/12 (Jan-Jun) and Line 6 x 6.5066% x 1/12 (Jul-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.34315 for Jan-Jun and 1.33950 for Jul-Dec)
(C) Line 6 x 1.8981% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 4.1%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-619

FPSC EXH No. 10

ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
January 2023 to December 2023

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 4 SOFA
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$2,375	$983	$206,926	($84,218)	$157,876	$1,452	$8,411	$3,366	$2,677	($860)	($411)	$0	$298,577
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	312,656	0	312,656
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$2,558,730	$2,558,730	$2,558,730	$2,558,730	$2,558,730	$2,558,730	$2,558,730	$2,558,730	$2,558,730	$2,558,730	$2,558,730	$2,871,386	$2,871,386	
3.	Less: Accumulated Depreciation	(1,300,934)	(1,307,971)	(1,315,008)	(1,322,045)	(1,329,082)	(1,336,119)	(1,343,156)	(1,350,193)	(1,357,230)	(1,364,267)	(1,371,304)	(1,378,341)	(1,386,237)	
4.	CWIP - Non-Interest Bearing	14,079	16,454	17,437	224,363	140,145	298,021	299,473	307,885	311,250	313,928	313,068	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$1,271,875	1,267,213	1,261,159	1,461,048	1,369,793	1,520,632	1,515,047	1,516,422	1,512,750	1,508,391	1,500,494	1,493,045	1,485,149	
6.	Average Net Investment		1,269,544	1,264,186	1,361,104	1,415,421	1,445,212	1,517,840	1,515,735	1,514,586	1,510,570	1,504,442	1,496,769	1,489,097	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		6,903	6,873	7,400	7,696	7,858	8,252	8,219	8,212	8,191	8,157	8,116	8,074	$93,951
	b. Debt Component Grossed Up For Taxes (C)		2,008	2,000	2,153	2,239	2,286	2,401	2,398	2,396	2,389	2,380	2,368	2,355	27,373
8.	Investment Expenses														
	a. Depreciation (D)		$7,037	$7,037	$7,037	$7,037	$7,037	$7,037	$7,037	$7,037	$7,037	$7,037	$7,037	$7,896	85,303
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		15,948	15,910	16,590	16,972	17,181	17,690	17,654	17,645	17,617	17,574	17,521	18,325	206,627
	a. Recoverable Costs Allocated to Energy		15,948	15,910	16,590	16,972	17,181	17,690	17,654	17,645	17,617	17,574	17,521	18,325	206,627
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		15,948	15,910	16,590	16,972	17,181	17,690	17,654	17,645	17,617	17,574	17,521	18,325	206,627
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$15,948	$15,910	$16,590	$16,972	$17,181	$17,690	$17,654	$17,645	$17,617	$17,574	$17,521	$18,325	$206,627

Notes:
(A) Applicable depreciable base for Big Bend; account 312.44
(B) Line 6 x 6.5244% x 1/12 (Jan-Jun) and Line 6 x 6.5066% x 1/12 (Jul-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.34315 for Jan-Jun and 1.33950 for Jul-Dec)
(C) Line 6 x 1.8981% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.3%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-620

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
January 2023 to December 2023

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 4 SCR
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$3,650	$2,077	$1,248,342	$1,042,229	$601,992	$97,538	($28,035)	$81,226	$29,044	($4,233)	($18,824)	$0	$3,055,007
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	3,618,584	(18,824)	343,954	3,943,714
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$67,300,237	$67,300,237	$67,300,237	$67,300,237	$67,300,237	$67,300,237	$67,300,237	$67,300,237	$67,300,237	$67,300,237	$70,918,821	$70,899,997	$71,243,951	
3.	Less: Accumulated Depreciation	(33,887,316)	(34,070,150)	(34,252,984)	(34,435,818)	(34,618,652)	(34,801,486)	(34,984,320)	(35,167,154)	(35,349,988)	(35,532,822)	(35,715,656)	(35,909,346)	(36,102,984)	
4.	CWIP - Non-Interest Bearing	888,707	892,357	894,434	2,142,777	3,185,006	3,786,998	3,884,536	3,856,501	3,937,727	3,966,772	343,954	343,954	0	
5.	Net Investment (Lines 2 + 3 + 4)	$34,301,628	34,122,444	33,941,687	35,007,196	35,866,591	36,285,749	36,200,453	35,989,584	35,887,976	35,734,187	35,547,119	35,334,605	35,140,967	
6.	Average Net Investment		34,212,036	34,032,066	34,474,442	35,436,894	36,076,170	36,243,101	36,095,019	35,938,780	35,811,082	35,640,653	35,440,862	35,237,786	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		186,011	185,032	187,438	192,670	196,146	197,054	195,713	194,866	194,174	193,250	192,166	191,065	$2,305,585
	b. Debt Component Grossed Up For Taxes (C)		54,115	53,830	54,530	56,052	57,063	57,328	57,093	56,846	56,644	56,375	56,059	55,737	671,672
8.	Investment Expenses														
	a. Depreciation (D)		$182,834	$182,834	$182,834	$182,834	$182,834	$182,834	$182,834	$182,834	$182,834	$182,834	$193,690	$193,638	2,215,668
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		422,960	421,696	424,802	431,556	436,043	437,216	435,640	434,546	433,652	432,459	441,915	440,440	5,192,925
	a. Recoverable Costs Allocated to Energy		422,960	421,696	424,802	431,556	436,043	437,216	435,640	434,546	433,652	432,459	441,915	440,440	5,192,925
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	-
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		422,960	421,696	424,802	431,556	436,043	437,216	435,640	434,546	433,652	432,459	441,915	440,440	5,192,925
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$422,960	$421,696	$424,802	$431,556	$436,043	$437,216	$435,640	$434,546	$433,652	$432,459	$441,915	$440,440	$5,192,925

Notes:
(A) Applicable depreciable base for Big Bend; accounts 311.54 ($16,857,250), 312.54 ($42,173,507), 315.54 ($10,642,027), 316.54 ($687,934), 315.40 ($558,103), and 312.44 ($325,130).
(B) Line 6 x 6.5244% x 1/12 (Jan-Jun) and Line 6 x 6.5066% x 1/12 (Jul-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.34315 for Jan-Jun and 1.33950 for Jul-Dec)
(C) Line 6 x 1.8981% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 2.8%, 3.6%, 2.8%, 2.4%, 3.5%, and 3.3%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

FPSC EXH No. 10
ADMITTED
DOCKET NO. 20240007-EI
ECRC 2023 FINAL TRUE-UP
EXHIBIT ZDJ-1, DOC. NO. 8, PAGE 9 OF 19
C7-621
27
C7-621

FPSC EXH No. 10
ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
January 2023 to December 2023

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend FGD System Reliability
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	
3.	Less: Accumulated Depreciation	(7,834,273)	(7,897,725)	(7,961,177)	(8,024,629)	(8,088,081)	(8,151,533)	(8,214,985)	(8,278,437)	(8,341,889)	(8,405,341)	(8,468,793)	(8,532,245)	(8,595,697)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$16,633,533	16,570,081	16,506,629	16,443,177	16,379,725	16,316,273	16,252,821	16,189,369	16,125,917	16,062,465	15,999,013	15,935,561	15,872,109	
6.	Average Net Investment		16,601,807	16,538,355	16,474,903	16,411,451	16,347,999	16,284,547	16,221,095	16,157,643	16,094,191	16,030,739	15,967,287	15,903,835	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		90,264	89,919	89,574	89,229	88,884	88,539	87,953	87,609	87,265	86,921	86,577	86,233	$1,058,967
	b. Debt Component Grossed Up For Taxes (C)		26,260	26,160	26,059	25,959	25,858	25,758	25,658	25,557	25,457	25,357	25,256	25,156	308,495
8.	Investment Expenses														
	a. Depreciation (D)		$63,452	$63,452	$63,452	$63,452	$63,452	$63,452	$63,452	$63,452	$63,452	$63,452	$63,452	$63,452	761,424
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		179,976	179,531	179,085	178,640	178,194	177,749	177,063	176,618	176,174	175,730	175,285	174,841	2,128,886
	a. Recoverable Costs Allocated to Energy		179,976	179,531	179,085	178,640	178,194	177,749	177,063	176,618	176,174	175,730	175,285	174,841	2,128,886
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		179,976	179,531	179,085	178,640	178,194	177,749	177,063	176,618	176,174	175,730	175,285	174,841	2,128,886
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$179,976	$179,531	$179,085	$178,640	$178,194	$177,749	$177,063	$176,618	$176,174	$175,730	$175,285	$174,841	$2,128,886

Notes:
(A) Applicable depreciable base for Big Bend; accounts 312.45 ($23,011,597) and 312.44 ($1,456,209).
(B) Line 6 x 6.5244% x 1/12 (Jan-Jun) and Line 6 x 6.5066% x 1/12 (Jul-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.34315 for Jan-Jun and 1.33950 for Jul-Dec)
(C) Line 6 x 1.8981% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.1% and 3.3%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-622

C7-622

DOCKET NO. 20240007-EI
ECRC 2023 FINAL TRUE-UP
EXHIBIT ZDJ-1, DOC. NO. 8, PAGE 10 OF 19

FPSC EXH No. 10
ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
January 2023 to December 2023

Return on Capital Investments, Depreciation and Taxes
For Project: Mercury Air Toxics Standards (MATS)
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$7,064,224	7,064,224	7,064,224	7,064,224	7,064,224	7,064,224	7,064,224	7,064,224	7,064,224	7,064,224	7,064,224	7,064,224	7,064,224	
3.	Less: Accumulated Depreciation	(2,035,769)	(2,055,382)	(2,074,995)	(2,094,608)	(2,114,221)	(2,133,834)	(2,153,447)	(2,173,060)	(2,192,673)	(2,212,286)	(2,231,899)	(2,251,512)	(2,271,125)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$5,028,455	5,008,842	4,989,229	4,969,616	4,950,003	4,930,390	4,910,777	4,891,164	4,871,551	4,851,938	4,832,325	4,812,712	4,793,099	
6.	Average Net Investment		5,018,648	4,999,035	4,979,422	4,959,809	4,940,196	4,920,583	4,900,970	4,881,357	4,861,744	4,842,131	4,822,518	4,802,905	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		27,286	27,180	27,073	26,966	26,860	26,753	26,574	26,468	26,361	26,255	26,148	26,042	$319,966
	b. Debt Component Grossed Up For Taxes (C)		7,938	7,907	7,876	7,845	7,814	7,783	7,752	7,721	7,690	7,659	7,628	7,597	93,210
8.	Investment Expenses														
	a. Depreciation (D)		19,613	19,613	19,613	19,613	19,613	19,613	19,613	19,613	19,613	19,613	19,613	19,613	235,356
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		54,837	54,700	54,562	54,424	54,287	54,149	53,939	53,802	53,664	53,527	53,389	53,252	648,532
	a. Recoverable Costs Allocated to Energy		54,837	54,700	54,562	54,424	54,287	54,149	53,939	53,802	53,664	53,527	53,389	53,252	648,532
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		54,837	54,700	54,562	54,424	54,287	54,149	53,939	53,802	53,664	53,527	53,389	53,252	648,532
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$54,837	$54,700	$54,562	$54,424	$54,287	$54,149	$53,939	$53,802	$53,664	$53,527	$53,389	$53,252	$648,532

Notes:

(A) Applicable depreciable base for Big Bend and Polk; accounts 312.44 ($3,427,481), 341.80 ($26,150), 315.40 ($1,226,949), 312.45 ($2,053,017), 315.44 ($16,035), 315.45 ($53,832), 311.40 ($13,216), 345.81 ($2,232), 312.54 ($210,295), and 395.00 ($35,018).
(B) Line 6 x 6.5244% x 1/12 (Jan-Jun) and Line 6 x 6.5066% x 1/12 (Jul-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.34315 for Jan-Jun and 1.33950 for Jul-Dec)
(C) Line 6 x 1.8981% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.3%, 3.1%, 3.5%, 3.1%, 2.9%, 2.4%, 3.2%, 3.3%, 3.6%, and 14.3%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-623

DOCKET NO. 20240007-EI
ECRC 2023 FINAL TRUE-UP
EXHIBIT ZDJ-1, DOC. NO. 8, PAGE 11 OF 19

C7-623

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
January 2023 to December 2023

For Project: SO_2 Emissions Allowances
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
	a. Purchases/Transfers		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Auction Proceeds/Other		0	0	0	0	53	0	0	0	0	0	0	0	53
2.	Working Capital Balance														
	a. FERC 158.1 Allowance Inventory	$0	0	0	0	0	0	0	0	0	0	0	0	0	
	b. FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	
	c. FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	
	d. FERC 254.01 Regulatory Liabilities - Gains	(34,163)	(34,159)	(34,159)	(34,159)	(34,153)	(34,153)	(34,153)	(34,152)	(34,152)	(34,152)	(34,147)	(34,147)	(34,147)	
3.	Total Working Capital Balance	($34,163)	(34,159)	(34,159)	(34,159)	(34,153)	(34,153)	(34,153)	(34,152)	(34,152)	(34,152)	(34,147)	(34,147)	(34,147)	
4.	Average Net Working Capital Balance		($34,161)	($34,159)	($34,159)	($34,156)	($34,153)	($34,153)	($34,152)	($34,152)	($34,152)	($34,150)	($34,147)	($34,147)	
5.	Return on Average Net Working Capital Balance														
	a. Equity Component Grossed Up For Taxes (A)		(186)	(186)	(186)	(186)	(186)	(186)	(185)	(185)	(185)	(185)	(185)	(185)	(2,226)
	b. Debt Component Grossed Up For Taxes (B)		(54)	(54)	(54)	(54)	(54)	(54)	(54)	(54)	(54)	(54)	(54)	(54)	(648)
6.	Total Return Component		(240)	(240)	(240)	(240)	(240)	(240)	(239)	(239)	(239)	(239)	(239)	(239)	(2,874)
7.	Expenses:														
	a. Gains		0	0	0	0	(53)	0	0	0	0	0	0	0	(53)
	b. Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. SO_2 Allowance Expense		3	0	4	(5)	0	1	(0)	1	1	(4)	2	5	9
8.	Net Expenses (D)		3	0	4	(5)	(53)	1	(0)	1	1	(4)	2	5	(44)
9.	Total System Recoverable Expenses (Lines 6 + 8)		(237)	(240)	(236)	(245)	(293)	(239)	(239)	(239)	(238)	(243)	(237)	(234)	(2,918)
	a. Recoverable Costs Allocated to Energy		(237)	(240)	(236)	(245)	(293)	(239)	(239)	(239)	(238)	(243)	(237)	(234)	(2,918)
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		(237)	(240)	(236)	(245)	(293)	(239)	(239)	(239)	(238)	(243)	(237)	(234)	(2,920)
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Juris. Recoverable Costs (Lines 12 + 13)		($237)	($240)	($236)	($245)	($293)	($239)	($239)	($239)	($238)	($243)	($237)	($234)	($2,920)

Notes:
(A) Line 6 x 6.5244% x 1/12 (Jan-Jun) and Line 6 x 6.5066% x 1/12 (Jul-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.34315 for Jan-Jun and 1.33950 for Jul-Dec)
(B) Line 6 x 1.8981% x 1/12 (Jan-Dec)
(C) Line 6 is reported on Schedule 7A.
(D) Line 8 is reported on Schedule 5A.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

FPSC EXH No. 10
ADMITTED
DOCKET NO. 20240007-EI
ECRC 2023 FINAL TRUE-UP
EXHIBIT ZDJ-1, DOC. NO. 8, PAGE 12 OF 19
C7-624
C7-624

FPSC EXH No. 10
ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
January 2023 to December 2023

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Gypsum Storage Facility
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$21,467,359	21,467,359	21,467,359	21,467,359	21,467,359	21,467,359	21,467,359	21,467,359	21,467,359	21,467,359	21,467,359	21,467,359	21,467,359	
3.	Less: Accumulated Depreciation	(5,086,923)	(5,144,169)	(5,201,415)	(5,258,661)	(5,315,907)	(5,373,153)	(5,430,399)	(5,487,645)	(5,544,891)	(5,602,137)	(5,659,383)	(5,716,629)	(5,773,875)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$16,380,436	16,323,190	16,265,944	16,208,698	16,151,452	16,094,206	16,036,960	15,979,714	15,922,468	15,865,222	15,807,976	15,750,730	15,693,484	
6.	Average Net Investment		16,351,813	16,294,567	16,237,321	16,180,075	16,122,829	16,065,583	16,008,337	15,951,091	15,893,845	15,836,599	15,779,353	15,722,107	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		88,905	88,594	88,282	87,971	87,660	87,349	86,800	86,489	86,179	85,869	85,558	85,248	$1,044,904
	b. Debt Component Grossed Up For Taxes (C)		25,864	25,774	25,683	25,593	25,502	25,412	25,321	25,231	25,140	25,050	24,959	24,868	304,397
8.	Investment Expenses														
	a. Depreciation (D)		57,246	57,246	57,246	57,246	57,246	57,246	57,246	57,246	57,246	57,246	57,246	57,246	686,952
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		172,015	171,614	171,211	170,810	170,408	170,007	169,367	168,966	168,565	168,165	167,763	167,362	2,036,253
	a. Recoverable Costs Allocated to Energy		172,015	171,614	171,211	170,810	170,408	170,007	169,367	168,966	168,565	168,165	167,763	167,362	2,036,253
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		172,015	171,614	171,211	170,810	170,408	170,007	169,367	168,966	168,565	168,165	167,763	167,362	2,036,253
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$172,015	$171,614	$171,211	$170,810	$170,408	$170,007	$169,367	$168,966	$168,565	$168,165	$167,763	$167,362	$2,036,253

Notes:
(A) Applicable depreciable base for Big Bend; accounts 311.40
(B) Line 6 x 6.5244% x 1/12 (Jan-Jun) and Line 6 x 6.5066% x 1/12 (Jul-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.34315 for Jan-Jun and 1.33950 for Jul-Dec)
(C) Line 6 x 1.8981% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.2%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-625

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
January 2023 to December 2023

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Coal Combustion Residual Rule (CCR Rule)
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$34,961	$20,760	$51,695	($70)	$0	$0	$107,346
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$3,958,137	3,958,137	3,958,137	3,958,137	3,958,137	3,958,137	3,958,137	3,958,137	3,958,137	3,958,137	3,958,137	3,958,137	3,958,137	
3.	Less: Accumulated Depreciation	(259,500)	(271,072)	(282,644)	(294,216)	(305,788)	(317,360)	(328,932)	(340,504)	(352,076)	(363,648)	(375,220)	(386,792)	(398,364)	
4.	CWIP - Non-Interest Bearing	20,470	20,470	20,470	20,470	20,470	20,470	20,470	55,430	76,191	127,886	127,816	127,816	127,816	
5.	Net Investment (Lines 2 + 3 + 4)	$3,719,107	3,707,535	3,695,963	3,684,391	3,672,819	3,661,247	3,649,675	3,673,064	3,682,252	3,722,375	3,710,733	3,699,161	3,687,589	
6.	Average Net Investment		3,713,321	3,701,749	3,690,177	3,678,605	3,667,033	3,655,461	3,661,369	3,677,658	3,702,314	3,716,554	3,704,947	3,693,375	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		20,189	20,126	20,063	20,001	19,938	19,875	19,853	19,941	20,075	20,152	20,089	20,026	$240,328
	b. Debt Component Grossed Up For Taxes (C)		5,874	5,855	5,837	5,819	5,800	5,782	5,791	5,817	5,856	5,879	5,860	5,842	70,012
8.	Investment Expenses														
	a. Depreciation (D)		11,572	11,572	11,572	11,572	11,572	11,572	11,572	11,572	11,572	11,572	11,572	11,572	138,864
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		37,635	37,553	37,472	37,392	37,310	37,229	37,216	37,330	37,503	37,603	37,521	37,440	449,204
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		37,635	37,553	37,472	37,392	37,310	37,229	37,216	37,330	37,503	37,603	37,521	37,440	449,204
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Retail Demand-Related Recoverable Costs (F)		37,635	37,553	37,472	37,392	37,310	37,229	37,216	37,330	37,503	37,603	37,521	37,440	449,204
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$37,635	$37,553	$37,472	$37,392	$37,310	$37,229	$37,216	$37,330	$37,503	$37,603	$37,521	$37,440	$449,204

Notes:
(A) Applicable depreciable base for Big Bend; accounts 311.40 ($2,464,676), 312.44 ($668,735) and 312.40 ($824,727).
(B) Line 6 x 6.5244% x 1/12 (Jan-Jun) and Line 6 x 6.5066% x 1/12 (Jul-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.34315 for Jan-Jun and 1.33950 for Jul-Dec)
(C) Line 6 x 1.8981% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.2%, 3.3% and 4.6%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

FPSC EXH No. 10
ADMITTED
DOCKET NO. 20240007-EI
ECRC 2023 FINAL TRUE-UP
EXHIBIT ZDJ-1, DOC. NO. 8, PAGE 14 OF 19
C7-626
32
C7-626

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
January 2023 to December 2023

Return on Capital Investments, Depreciation and Taxes
For Project: Coal Combustion Residuals (CCR Rule - Phase II)
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$1,308,034	1,308,034	1,308,034	1,308,034	1,308,034	1,308,034	1,308,034	1,308,034	1,308,034	1,308,034	1,308,034	1,308,034	1,308,034	
3.	Less: Accumulated Depreciation	(10,355)	(12,426)	(14,497)	(16,568)	(18,639)	(20,710)	(22,781)	(24,852)	(26,923)	(28,994)	(31,065)	(33,136)	(35,207)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$1,297,679	1,295,608	1,293,537	1,291,466	1,289,395	1,287,324	1,285,253	1,283,182	1,281,111	1,279,040	1,276,969	1,274,898	1,272,827	
6.	Average Net Investment		1,296,644	1,294,573	1,292,502	1,290,431	1,288,360	1,286,289	1,284,218	1,282,147	1,280,076	1,278,005	1,275,934	1,273,863	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		7,050	7,039	7,027	7,016	7,005	6,994	6,963	6,952	6,941	6,930	6,918	6,907	$83,742
	b. Debt Component Grossed Up For Taxes (C)		2,051	2,048	2,044	2,041	2,038	2,035	2,031	2,028	2,025	2,021	2,018	2,015	24,395
8.	Investment Expenses														
	a. Depreciation (D)		2,071	2,071	2,071	2,071	2,071	2,071	2,071	2,071	2,071	2,071	2,071	2,071	24,852
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		11,172	11,158	11,142	11,128	11,114	11,100	11,065	11,051	11,037	11,022	11,007	10,993	132,989
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		11,172	11,158	11,142	11,128	11,114	11,100	11,065	11,051	11,037	11,022	11,007	10,993	132,989
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Retail Demand-Related Recoverable Costs (F)		11,172	11,158	11,142	11,128	11,114	11,100	11,065	11,051	11,037	11,022	11,007	10,993	132,989
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$11,172	$11,158	$11,142	$11,128	$11,114	$11,100	$11,065	$11,051	$11,037	$11,022	$11,007	$10,993	$132,989

Notes:
(A) Applicable depreciable base for Big Bend; accounts 311.44
(B) Line 6 x 6.5244% x 1/12 (Jan-Jun) and Line 6 x 6.5066% x 1/12 (Jul-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.34315 for Jan-Jun and 1.33950 for Jul-Dec)
(C) Line 6 x 1.8981% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 1.90%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

FPSC EXH No. 10
ADMITTED
DOCKET NO. 20240007-EI
ECRC 2023 FINAL TRUE-UP
EXHIBIT ZDJ-1, DOC. NO. 8, PAGE 15 OF 19
C7-627
C7-627

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
January 2023 to December 2023

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend ELG Compliance
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$917,815	($168,328)	$596,999	$686,568	$1,431,002	$1,177,556	$617,595	$1,329,731	$1,386,968	$2,359,728	$1,909,818	$1,713,896	$13,959,349
	b. Clearings to Plant		0	0	0	105,584	0	0	0	0	0	0	0	28,005,121	28,110,704
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$0	0	0	0	105,584	105,584	105,584	105,584	105,584	105,584	105,584	105,584	28,110,705	
3.	Less: Accumulated Depreciation	0	0	0	0	0	(405)	(810)	(1,215)	(1,620)	(2,025)	(2,430)	(2,835)	(3,240)	
4.	CWIP - Non-Interest Bearing	14,151,356	15,069,170	14,900,842	15,497,841	16,078,825	17,509,828	18,687,384	19,304,979	20,634,710	22,021,678	24,381,406	26,291,224	(0)	
5.	Net Investment (Lines 2 + 3 + 4)	$14,151,356	15,069,170	14,900,842	15,497,841	16,184,409	17,615,007	18,792,157	19,409,348	20,738,674	22,125,236	24,484,560	26,393,973	28,107,464	
6.	Average Net Investment		14,610,263	14,985,006	15,199,342	15,841,125	16,899,708	18,203,582	19,100,752	20,074,011	21,431,955	23,304,898	25,439,266	27,250,719	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		79,436	81,473	82,639	86,128	91,884	98,973	103,567	108,845	116,208	126,363	137,936	147,758	$1,261,210
	b. Debt Component Grossed Up For Taxes (C)		23,110	23,703	24,042	25,057	26,731	28,794	30,213	31,752	33,900	36,863	40,239	43,104	367,508
8.	Investment Expenses														
	a. Depreciation (D)		0	0	0	0	405	405	405	405	405	405	405	405	3,240
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		102,546	105,176	106,681	111,185	119,020	128,172	134,185	141,002	150,513	163,631	178,580	191,267	1,631,958
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		102,546	105,176	106,681	111,185	119,020	128,172	134,185	141,002	150,513	163,631	178,580	191,267	1,631,958
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Retail Demand-Related Recoverable Costs (F)		102,546	105,176	106,681	111,185	119,020	128,172	134,185	141,002	150,513	163,631	178,580	191,267	1,631,958
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$102,546	$105,176	$106,681	$111,185	$119,020	$128,172	$134,185	$141,002	$150,513	$163,631	$178,580	$191,267	$1,631,958

Notes:

(A) Applicable depreciable base for Big Bend; accounts 312.40 ($105,584) and 311.40 ($28,005,121)
(B) Line 6 x 6.5244% x 1/12 (Jan-Jun) and Line 6 x 6.5066% x 1/12 (Jul-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.34315 for Jan-Jun and 1.33950 for Jul-Dec)
(C) Line 6 x 1.8981% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 4.60% and 3.20%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

FPSC EXH No. 10
ADMITTED
DOCKET NO. 20240007-EI
ECRC 2023 FINAL TRUE-UP
EXHIBIT ZDJ-1, DOC. NO. 8, PAGE 16 OF 19
C7-628
C7-628

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
January 2023 to December 2023

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 1 Section 316(b) Impingement Mortality
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$20,510	$0	$0	$0	$0	$0	$0	$0	$0	$0	($368,064)	$0	($347,554)
	b. Clearings to Plant		0	0	11,883,611	0	0	0	0	0	0	0	(368,064)	0	11,515,547
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$0	0	0	11,883,611	11,883,611	11,883,611	11,883,611	11,883,611	11,883,611	11,883,611	11,883,611	11,515,547	11,515,547	
3.	Less: Accumulated Depreciation	0	0	0	0	(45,554)	(91,108)	(136,662)	(182,216)	(227,770)	(273,324)	(318,878)	(364,432)	(394,180)	
4.	CWIP - Non-Interest Bearing	11,863,101	11,883,611	11,883,611	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$11,863,101	11,883,611	11,883,611	11,883,611	11,838,057	11,792,503	11,746,949	11,701,395	11,655,841	11,610,287	11,564,733	11,151,115	11,121,367	
6.	Average Net Investment		11,873,356	11,883,611	11,883,611	11,860,834	11,815,280	11,769,726	11,724,172	11,678,618	11,633,064	11,587,510	11,357,924	11,136,241	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		64,555	64,611	64,611	64,487	64,240	63,992	63,570	63,323	63,076	62,829	61,585	60,383	$761,262
	b. Debt Component Grossed Up For Taxes (C)		18,781	18,797	18,797	18,761	18,689	18,617	18,545	18,473	18,401	18,329	17,965	17,615	221,770
8.	Investment Expenses														
	a. Depreciation (D)		0	0	0	45,554	45,554	45,554	45,554	45,554	45,554	45,554	45,554	29,748	394,180
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		83,336	83,408	83,408	128,802	128,483	128,163	127,669	127,350	127,031	126,712	125,104	107,746	1,377,212
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		83,336	83,408	83,408	128,802	128,483	128,163	127,669	127,350	127,031	126,712	125,104	107,746	1,377,212
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Retail Demand-Related Recoverable Costs (F)		83,336	83,408	83,408	128,802	128,483	128,163	127,669	127,350	127,031	126,712	125,104	107,746	1,377,212
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$83,336	$83,408	$83,408	$128,802	$128,483	$128,163	$127,669	$127,350	$127,031	$126,712	$125,104	$107,746	$1,377,212

Notes:
(A) Applicable depreciable base for Big Bend; accounts 314.40
(B) Line 6 x 6.5244% x 1/12 (Jan-Jun) and Line 6 x 6.5066% x 1/12 (Jul-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.34315 for Jan-Jun and 1.33950 for Jul-Dec)
(C) Line 6 x 1.8981% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.10%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

FPSC EXH No. 10
ADMITTED
DOCKET NO. 20240007-EI
ECRC 2023 FINAL TRUE-UP
EXHIBIT ZDJ-1, DOC. NO. 8, PAGE 17 OF 19

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
January 2023 to December 2023

Return on Capital Investments, Depreciation and Taxes
For Project: Bayside 316(b) Compliance
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		($388,042)	$340,138	$291,395	$586,008	$271,144	$483,011	$127,896	$929,365	$2,089,854	($216,631)	$213,894	$1,000,816	$5,728,848
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$0	0	0	0	0	0	0	0	0	0	0	0	0	
3.	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	0	0	0	
4.	CWIP - Non-Interest Bearing	9,850,523	9,462,481	9,802,619	10,094,014	10,680,022	10,951,166	11,434,177	11,562,073	12,491,438	14,581,292	14,364,661	14,578,555	15,579,371	
5.	Net Investment (Lines 2 + 3 + 4)	$9,850,523	9,462,481	9,802,619	10,094,014	10,680,022	10,951,166	11,434,177	11,562,073	12,491,438	14,581,292	14,364,661	14,578,555	15,579,371	
6.	Average Net Investment		9,656,502	9,632,550	9,948,317	10,387,018	10,815,594	11,192,672	11,498,125	12,026,755	13,536,365	14,472,976	14,471,608	15,078,963	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		52,502	52,372	54,089	56,474	58,804	60,855	62,345	65,211	73,396	78,475	78,467	81,761	$774,751
	b. Debt Component Grossed Up For Taxes (C)		15,274	15,236	15,736	16,430	17,108	17,704	18,187	19,023	21,411	22,893	22,890	23,851	225,743
8.	Investment Expenses														
	a. Depreciation (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		67,776	67,608	69,825	72,904	75,912	78,559	80,532	84,234	94,807	101,368	101,357	105,612	1,000,494
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		67,776	67,608	69,825	72,904	75,912	78,559	80,532	84,234	94,807	101,368	101,357	105,612	1,000,494
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Retail Demand-Related Recoverable Costs (F)		67,776	67,608	69,825	72,904	75,912	78,559	80,532	84,234	94,807	101,368	101,357	105,612	1,000,494
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$67,776	$67,608	$69,825	$72,904	$75,912	$78,559	$80,532	$84,234	$94,807	$101,368	$101,357	$105,612	$1,000,494

Notes:
(A) Applicable depreciable base for Big Bend; accounts TBD depending on type of plant added
(B) Line 6 x 6.5244% x 1/12 (Jan-Jun) and Line 6 x 6.5066% x 1/12 (Jul-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.34315 for Jan-Jun and 1.33950 for Jul-Dec)
(C) Line 6 x 1.8981% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is TBD depending on type of plant added
(E) Line 9a x Line 10
(F) Line 9b x Line 11

FPSC EXH No. 10
ADMITTED
DOCKET NO. 20240007-EI
ECRC 2023 FINAL TRUE-UP
EXHIBIT ZDJ-1, DOC. NO. 8, PAGE 18 OF 19
C7-630
C7-630

FPSC EXH No. 10
ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
January 2023 to December 2023

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend NESHAP Subpart YYYY
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Actual October	Actual November	Actual December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$189,024	$0	$0	$0	$0	$0	$7,410	($7,410)	$0	$0	$189,024
	b. Clearings to Plant		0	0	189,024	0	0	0	0	0	7,410	(7,410)	0	0	189,024
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$314,190	314,190	314,190	503,214	503,214	503,214	503,214	503,214	503,214	510,624	503,214	503,214	503,214	
3.	Less: Accumulated Depreciation	(2,097)	(2,909)	(3,721)	(4,533)	(5,833)	(7,133)	(8,433)	(9,733)	(11,033)	(12,333)	(13,652)	(14,952)	(16,252)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$312,093	311,281	310,469	498,681	497,381	496,081	494,781	493,481	492,181	498,291	489,562	488,262	486,962	
6.	Average Net Investment		311,687	310,875	404,575	498,031	496,731	495,431	494,131	492,831	495,236	493,927	488,912	487,612	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		1,695	1,690	2,200	2,708	2,701	2,694	2,679	2,672	2,685	2,678	2,651	2,644	$29,697
	b. Debt Component Grossed Up For Taxes (C)		493	492	640	788	786	784	782	780	783	781	773	771	8,653
8.	Investment Expenses														
	a. Depreciation (D)		812	812	812	1,300	1,300	1,300	1,300	1,300	1,300	1,319	1,300	1,300	14,155
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		3,000	2,994	3,652	4,796	4,787	4,778	4,761	4,752	4,768	4,778	4,724	4,715	52,505
	a. Recoverable Costs Allocated to Energy		3,000	2,994	3,652	4,796	4,787	4,778	4,761	4,752	4,768	4,778	4,724	4,715	52,505
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		3,000	2,994	3,652	4,796	4,787	4,778	4,761	4,752	4,768	4,778	4,724	4,715	52,505
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$3,000	$2,994	$3,652	$4,796	$4,787	$4,778	$4,761	$4,752	$4,768	$4,778	$4,724	$4,715	$52,505

Notes:
(A) Applicable depreciable base for Big Bend; accounts 343.44
(B) Line 6 x 6.5244% x 1/12 (Jan-Jun) and Line 6 x 6.5066% x 1/12 (Jul-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.34315 for Jan-Jun and 1.33950 for Jul-Dec)
(C) Line 6 x 1.8981% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.1%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-631

C7-631

DOCKET NO. 20240007-EI
ECRC 2023 FINAL TRUE-UP
EXHIBIT ZDJ-1, DOC. NO. 8, PAGE 19 OF 19

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
January 2023 to June 2023

Form 42 - 9A
Page 1 of 2

Calculation of Revenue Requirement Rate of Return
(in Dollars)

	(1) Jurisdictional Rate Base **2023 December SR with Normalization** ($000)	(2) Ratio %	(3) Cost Rate %	(4) Weighted Cost Rate %	
Long Term Debt	$ 2,693,284	31.02%	4.41%	1.3681%	*1.37%*
Short Term Debt	626,221	7.21%	5.79%	0.4176%	*0.42%*
Preferred Stock	0	0.00%	0.00%	0.0000%	*0.00%*
Customer Deposits	103,805	1.20%	2.35%	0.0281%	*0.03%*
Common Equity	4,050,231	46.65%	10.20%	4.7585%	*4.76%*
Accum. Deferred Inc. Taxes & Zero Cost ITC's	1,000,427	11.52%	0.00%	0.0000%	*0.00%*
Deferred ITC - Weighted Cost	207,791	2.39%	7.66%	0.1833%	*0.18%*
Total	$ 8,681,759	100.00%		6.76%	*6.76%*

ITC split between Debt and Equity:

Long Term Debt	$ 2,693,284	Long Term Debt	46.00%
Equity - Preferred	0	Equity - Preferred	0.00%
Equity - Common	4,050,231	Equity - Common	54.00%
Total	$ 6,743,516	Total	100.00%

Deferred ITC - Weighted Cost:

Debt = 0.1822% * 46.00%	0.0843%
Equity = 0.1822% * 54.00%	0.0990%
Weighted Cost	0.1833%

Total Equity Cost Rate:

Preferred Stock	0.0000%
Common Equity	4.7585%
Deferred ITC - Weighted Cost	0.0990%
	4.8575%
Times Tax Multiplier	1.34315
Total Equity Component	6.5244%

Total Debt Cost Rate:

Long Term Debt	1.3681%
Short Term Debt	0.4176%
Customer Deposits	0.0281%
Deferred ITC - Weighted Cost	0.0843%
Total Debt Component	1.8981%
	8.4225%

Notes:

Column (1) - Per Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology.
Column (2) - Column (1) / Total Column (1)
Column (3) - Per Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology..
Column (4) - Column (2) x Column (3)

FPSC EXH No. 10

ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of Final True-up Amount for the Period
July 2023 to December 2023

Calculation of Revenue Requirement Rate of Return
(in Dollars)

	(1) Jurisdictional Rate Base 2023 December SR with Normalization ($000)	(2) Ratio %	(3) Cost Rate %	(4) Weighted Cost Rate %	
Long Term Debt	$ 2,693,284	31.02%	4.41%	1.3681%	*1.37%*
Short Term Debt	626,221	7.21%	5.79%	0.4176%	*0.42%*
Preferred Stock	0	0.00%	0.00%	0.0000%	*0.00%*
Customer Deposits	103,805	1.20%	2.35%	0.0281%	*0.03%*
Common Equity	4,050,231	46.65%	10.20%	4.7585%	*4.76%*
Accum. Deferred Inc. Taxes & Zero Cost ITC's	1,000,427	11.52%	0.00%	0.0000%	*0.00%*
Deferred ITC - Weighted Cost	207,791	2.39%	7.66%	0.1833%	*0.18%*
Total	$ 8,681,759	100.00%		6.76%	*6.76%*

ITC split between Debt and Equity:

Long Term Debt	$ 2,693,284	Long Term Debt	46.00%
Equity - Preferred	0	Equity - Preferred	0.00%
Equity - Common	4,050,231	Equity - Common	54.00%
Total	$ 6,743,516	Total	100.00%

Deferred ITC - Weighted Cost:

Debt = 0.1822% * 46.00%	0.0843%
Equity = 0.1822% * 54.00%	0.0990%
Weighted Cost	0.1833%

Total Equity Cost Rate:

Preferred Stock	0.0000%
Common Equity	4.7585%
Deferred ITC - Weighted Cost	0.0990%
	4.8575%
Times Tax Multiplier	1.33950
Total Equity Component	6.5066%

Total Debt Cost Rate:

Long Term Debt	1.3681%
Short Term Debt	0.4176%
Customer Deposits	0.0281%
Deferred ITC - Weighted Cost	0.0843%
Total Debt Component	1.8981%
	8.4047%

Notes:

Column (1) - Per Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology.
Column (2) - Column (1) / Total Column (1)
Column (3) - Per Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology..
Column (4) - Column (2) x Column (3)

FPSC EXH No. 11

ADMITTED

TAMPA ELECTRIC COMPANY
DOCKET NO. 20240007-EI
EXHIBIT NO. ZDJ-2
FILED: 07/26/2024

C7-646

EXHIBIT TO THE TESTIMONY OF
ZEL D. JONES

TAMPA ELECTRIC'S ENVIRONMENTAL COST RECOVERY

ACTUAL/ESTIMATED TRUE-UP

JANUARY 2024 THROUGH DECEMBER 2024

C7-646

FPSC EXH No. 11

ADMITTED

TAMPA ELECTRIC COMPANY
DOCKET NO. 20240007-EI
EXHIBIT NO. ZDJ-2
FILED: 07/26/2024

C7-647

INDEX

TAMPA ELECTRIC COMPANY

ENVIRONMENTAL COST RECOVERY CLAUSE

ACTUAL/ESTIMATED TRUE-UP AMOUNT

FOR THE PERIOD

JANUARY 2024 THROUGH DECEMBER 2024

FORMS 42-1E THROUGH 42-9E

DOCUMENT NO.	TITLE	PAGE
1	FORM 42-1E	14
2	FORM 42-2E	15
3	FORM 42-3E	16
4	FORM 42-4E	17
5	FORM 42-5E	18
6	FORM 42-6E	19
7	FORM 42-7E	20
8	FORM 42-8E	21
9	FORM 42-9E	40

C7-647

FPSC EXH No. 11

ADMITTED

C7-648

Tampa Electric Company

Form 42 - 1E

Environmental Cost Recovery Clause

Calculation of the Current Period Actual / Estimated Amount

January 2024 to December 2024

(in Dollars)

Line		Period Amount
1.	Over/(Under) Recovery for the Current Period (Form 42-2E, Line 5)	$2,833,380
2.	Interest Provision (Form 42-2E, Line 6)	464,247
3.	Sum of Current Period Adjustments (Form 42-2E, Line 10)	5
4.	Current Period True-Up Amount to be Refunded/(Recovered) In the Projection Period January 2025 to December 2025 (Lines 1 + 2 + 3)	$3,297,632

14

C7-648

DOCKET NO. 20240007-EI
ECRC 2024 ACTUAL/ESTIMATED TRUE-UP
EXHIBIT NO. ZDJ-2, DOCUMENT NO. 1,
PAGE 1 OF 1

FPSC EXH No. 11

ADMITTED

C7-649

Form 42 - 2E

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Current Period Actual / Estimated Amount
January 2024 to December 2024

Current Period True-Up Amount
(in Dollars)

Line		Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	End of Period Total
1.	ECRC Revenues (net of Revenue Taxes)	$1,225,900	$1,142,434	$1,157,324	$1,250,918	$1,392,057	$1,751,003	$1,692,839	$1,686,235	$1,725,014	$1,537,547	$1,314,037	$1,232,867	$17,108,175
2.	True-Up Provision	539,079	539,079	539,079	539,079	539,079	539,079	539,079	539,079	539,079	539,079	539,079	539,077	6,468,946
3.	ECRC Revenues Applicable to Period (Lines 1 + 2)	1,764,979	1,681,513	1,696,403	1,789,997	1,931,136	2,290,082	2,231,918	2,225,314	2,264,093	2,076,626	1,853,116	1,771,944	23,577,121
4.	Jurisdictional ECRC Costs													
	a. O & M Activities (Form 42-5A, Line 9)	(61,214)	(31,333)	(118,599)	(202,270)	204,885	(21,814)	(71,905)	(72,885)	(13,587)	(106,224)	(20,916)	9,352	(506,510)
	b. Capital Investment Projects (Form 42-7A, Line 9)	1,747,908	1,752,522	1,755,602	1,755,775	1,763,017	1,766,166	1,765,903	1,763,748	1,761,499	1,808,973	1,804,937	1,804,201	21,250,251
	c. Total Jurisdictional ECRC Costs	1,686,694	1,721,189	1,637,003	1,553,505	1,967,902	1,744,352	1,693,998	1,690,863	1,747,912	1,702,749	1,784,021	1,813,553	20,743,741
5.	Over/(Under) Recovery (Line 3 - Line 4c)	78,285	(39,676)	59,400	236,492	(36,766)	545,730	537,920	534,451	516,181	373,877	69,095	(41,609)	2,833,380
6.	Interest Provision (Form 42-3A, Line 10)	46,466	44,161	42,012	40,648	38,787	37,526	37,362	37,085	37,186	36,257	34,402	32,355	464,247
7.	Beginning Balance True-Up & Interest Provision	6,468,946	6,054,623	5,520,029	5,082,362	4,820,423	4,283,365	4,327,542	4,363,745	4,396,202	4,410,490	4,281,545	3,845,963	6,468,946
	a. Deferred True-Up from January to December 2023 (Order No. PSC-2023-0344-FOF-EI)	4,203,268	4,203,268	4,203,268	4,203,268	4,203,268	4,203,268	4,203,268	4,203,268	4,203,268	4,203,268	4,203,268	4,203,268	4,203,268
8.	True-Up Collected/(Refunded) (see Line 2)	(539,079)	(539,079)	(539,079)	(539,079)	(539,079)	(539,079)	(539,079)	(539,079)	(539,079)	(539,079)	(539,079)	(539,077)	(6,468,946)
9.	End of Period Total True-Up (Lines 5+6+7+7a+8)	10,257,886	9,723,297	9,285,630	9,023,691	8,486,633	8,530,810	8,567,013	8,599,470	8,613,758	8,484,813	8,049,231	7,500,900	7,500,895
10.	Adjustment to Period True-Up Including Interest	5	0	0	0	0	0	0	0	0	0	0	0	5
11.	End of Period Total True-Up (Lines 9 + 10)	$10,257,891	$9,723,297	$9,285,630	$9,023,691	$8,486,633	$8,530,810	$8,567,013	$8,599,470	$8,613,758	$8,484,813	$8,049,231	$7,500,900	$7,500,900

15

DOCKET NO. 20240007-EI
ECRC 2024 ACTUAL/ESTIMATED TRUE-UP
EXHIBIT NO. ZDJ-2, DOCUMENT NO. 2,
PAGE 1 OF 1

C7-649

FPSC EXH No. 11

ADMITTED

C7-650

Form 42 - 3E

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Current Period Actual / Estimated Amount
January 2024 to December 2024

Interest Provision
(in Dollars)

Line		Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	End of Period Total
1.	Beginning True-Up Amount (Form 42-2E, Line 7 + 7a + 10)	$10,672,219	$10,257,891	$9,723,297	$9,285,630	$9,023,691	$8,486,633	$8,530,810	$8,567,013	$8,599,470	$8,613,758	$8,484,813	$8,049,231	
2.	Ending True-Up Amount Before Interest	10,211,425	9,679,136	9,243,618	8,983,043	8,447,846	8,493,284	8,529,651	8,562,385	8,576,572	8,448,556	8,014,829	7,468,545	
3.	Total of Beginning & Ending True-Up (Lines 1 + 2)	20,883,644	19,937,027	18,966,915	18,268,673	17,471,537	16,979,917	17,060,461	17,129,398	17,176,042	17,062,314	16,499,642	15,517,776	
4.	Average True-Up Amount (Line 3 x 1/2)	10,441,822	9,968,514	9,483,458	9,134,337	8,735,769	8,489,959	8,530,231	8,564,699	8,588,021	8,531,157	8,249,821	7,758,888	
5.	Interest Rate (First Day of Reporting Business Month)	5.34%	5.34%	5.29%	5.33%	5.34%	5.31%	5.30%	5.20%	5.20%	5.20%	5.00%	5.00%	
6.	Interest Rate (First Day of Subsequent Business Month)	5.34%	5.29%	5.33%	5.34%	5.31%	5.30%	5.20%	5.20%	5.20%	5.00%	5.00%	5.00%	
7.	Total of Beginning & Ending Interest Rates (Lines 5 + 6)	10.68%	10.63%	10.62%	10.67%	10.65%	10.61%	10.50%	10.40%	10.40%	10.20%	10.00%	10.00%	
8.	Average Interest Rate (Line 7 x 1/2)	5.340%	5.315%	5.310%	5.335%	5.325%	5.305%	5.250%	5.200%	5.200%	5.100%	5.000%	5.000%	
9.	Monthly Average Interest Rate (Line 8 x 1/12)	0.445%	0.443%	0.443%	0.445%	0.444%	0.442%	0.438%	0.433%	0.433%	0.425%	0.417%	0.417%	
10.	Interest Provision for the Month (Line 4 x Line 9)	$46,466	$44,161	$42,012	$40,648	$38,787	$37,526	$37,362	$37,085	$37,186	$36,257	$34,402	$32,355	$464,247

DOCKET NO. 20240007-EI
ECRC 2024 ACTUAL/ESTIMATED TRUE-UP
EXHIBIT NO. ZDJ-2, DOCUMENT NO. 3,
PAGE 1 OF 1

C7-650

FPSC EXH No. 11

ADMITTED

C7-651

Tampa Electric Company Form 42 - 4E

Environmental Cost Recovery Clause

Calculation of the Current Period Actual / Estimated Amount

January 2024 to December 2024

Variance Report of O & M Activities

(In Dollars)

Line		(1) Actual / Estimated	(2) Original Projection	(3) Variance Amount	(4) Variance Percent
1.	Description of O&M Activities				
	a. Big Bend Unit 3 Flue Gas Desulfurization Integration	$0	$0	$0	0.0%
	b. SO2 Emissions Allowances	(47)	(7)	(40)	540.5%
	c. Big Bend Units 1 & 2 FGD	-	-	-	0.0%
	d. Big Bend PM Minimization and Monitoring	168,934	312,000	(143,066)	-45.9%
	e. NPDES Annual Surveillance Fees	34,531	34,500	31	0.1%
	f. Gannon Thermal Discharge Study	-	-	-	0.0%
	g. Polk NOx Emissions Reduction	-	-	-	0.0%
	h. Bayside SCR Consumables	210,508	303,777	(93,269)	-30.7%
	i. Big Bend Unit 4 SOFA	-	-	-	0.0%
	j. Clean Water Act Section 316(b) Phase II Study	-	5,000	(5,000)	-100.0%
	k. Arsenic Groundwater Standard Program	-	-	-	0.0%
	l. Big Bend 3 SCR	-	-	-	0.0%
	m. Big Bend 4 SCR	1,754,777	780,000	974,777	125.0%
	n. Mercury Air Toxics Standards	3,109	1,000	2,109	210.9%
	o. Greenhouse Gas Reduction Program	18,987	25,000	(6,013)	-24.1%
	p. Big Bend Gypsum Storage Facility	181,930	240,000	(58,070)	-24.2%
	q. Coal Combustion Residuals (CCR) Rule - Phase I	-	-	-	0.0%
	r. Big Bend ELG Compliance	600,000	60,000	540,000	900.0%
	s. Coal Combustion Residuals (CCR) Rule - Phase II	-	-	-	0.0%
	t. Big Bend Unit 1 Sec. 316(b) Impingement Mortality	120,000	240,000	(120,000)	-50.0%
	u. Bayside 316(b) Compliance	-	-	-	0.0%
	v. Big Bend NESHAP Subpart YYYY Compliance	33,940	15,000	18,940	126.3%
	w. Renewable Energy Credits	(3,633,177)	-	(3,633,177)	100.0%
2.	Total Investment Projects - Recoverable Costs	-$506,509	$2,016,269	(2,522,778)	-125.1%
3.	Recoverable Costs Allocated to Energy	-$541,040	$1,976,769	(2,517,809)	-127.4%
4.	Recoverable Costs Allocated to Demand	$34,531	$39,500	(4,969)	-12.6%

Notes:

Column (1) is the End of Period Totals on Form 42-5E.
Column (2) is the approved projected amount in accordance with FPSC Order No. PSC-2023-0344-FOF-EI.
Column (3) = Column (1) - Column (2)
Column (4) = Column (3) / Column (2)

17

DOCKET NO. 20240007-EI
ECRC 2024 ACTUAL/ESTIMATED TRUE-UP
EXHIBIT NO. ZDJ-2, DOCUMENT NO. 4,
PAGE 1 OF 1

C7-651

FPSC EXH No. 11

ADMITTED

C7-652

Form 42 - 5E

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Current Period Actual / Estimated Amount
January 2024 to December 2024

O&M Activities
(in Dollars)

Line		Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	End of Period Total	Method of Classification Demand	Method of Classification Energy
1.	Description of O&M Activities															
	a. Big Bend Unit 3 Flue Gas Desulfurization Integration	0.00	0.00	0.00	0.00	0.00	0.00							$0		$0
	b. SO_2 Emissions Allowances	(2.63)	1.29	0.46	(48.72)	1.72	0.21	(2.42)	1.29	1.29	(2.42)	1.29	1.29	(47)		(47)
	c. Big Bend Units 1 & 2 FGD	0.00	0.00	0.00	0.00	0.00	0.00							0		0
	d. Big Bend PM Minimization and Monitoring	1,542.40	829.47	1,749.58	2,815.29	19,264.24	4,732.64	26,000.00	20,000.00	20,000.00	20,000.00	26,000.00	26,000.00	168,934		168,934
	e. NPDES Annual Surveillance Fees	34,531.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	34,531	$34,531	
	f. Gannon Thermal Discharge Study	0.00	0.00	0.00	0.00	0.00	0.00							0	0	
	g. Polk NO_x Emissions Reduction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0		0
	h. Bayside SCR Consumables	3,000.00	3,000.00	22,189.73	15,896.10	16,121.96	3,000.00	24,550.00	24,550.00	24,550.00	24,550.00	24,550.00	24,550.00	210,508		210,508
	i. Big Bend Unit 4 SOFA	0.00	0.00	0.00	0.00	0.00	0.00							0		0
	j. Clean Water Act Section 316(b) Phase II Study	0.00	0.00	0.00	0.00	0.00	0.00							0	0	
	k. Arsenic Groundwater Standard Program	0.00	0.00	0.00	0.00	0.00	0.00							0	0	
	l. Big Bend 3 SCR	0.00	0.00	0.00	0.00	0.00	0.00							0		0
	m. Big Bend 4 SCR	155,357.14	152,482.30	68,540.43	158,546.23	281,290.35	38,560.97	200,000.00	200,000.00	200,000.00	100,000.00	100,000.00	100,000.00	1,754,777		1,754,777
	n. Mercury Air Toxics Standards	0.00	0.00	0.00	3,109.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,109		3,109
	o. Greenhouse Gas Reduction Program	0.00	10,348.60	0.00	0.00	0.00	0.00	4,319.00	0.00	0.00	4,319.00	0.00	0.00	18,987		18,987
	p. Big Bend Gypsum Storage Facility	14,978.94	10,509.88	4,686.22	7,896.91	11,512.50	12,345.52	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	181,930		181,930
	q. Coal Combustion Residuals (CCR) Rule - Phase I	0.00	0.00	0.00	0.00	0.00	0.00							0		0
	r. Big Bend ELG Compliance	0.00	0.00	0.00	0.00	38,053.65	64,978.36	82,828.00	82,828.00	82,828.00	82,828.00	82,828.00	82,828.00	600,000		600,000
	s. Coal Combustion Residuals (CCR) Rule - Phase II	0.00	0.00	0.00	0.00	0.00	0.00							0		0
	t. Big Bend Unit 1 Sec. 316(b) Impingement Mortality	0.00	0.00	0.00	0.00	0.00	0.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	20,000.00	120,000		120,000
	u. Bayside 316(b) Compliance	0.00	0.00	0.00	0.00	0.00	0.00							0		0
	v. Big Bend NESHAP Subpart YYYY Compliance	0.00	0.00	28,940.00	0.00	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00	0.00	33,940		33,940
	w. Renewable Energy Credits	(270,620.69)	(208,504.78)	(244,705.09)	(390,484.60)	(161,359.04)	(145,431.57)	(454,599.81)	(440,264.16)	(380,965.88)	(377,918.73)	(294,295.68)	(264,027.33)	(3,633,177)		(3,633,177)
2.	Total of O&M Activities	(61,214)	(31,333)	(118,599)	(202,270)	204,885	(21,814)	(71,905)	(72,885)	(13,587)	(106,224)	(20,916)	9,352	(506,509)	$34,531	($541,040)
3.	Recoverable Costs Allocated to Energy	(95,745)	(31,333)	(118,599)	(202,270)	204,885	(21,814)	(71,905)	(72,885)	(13,587)	(106,224)	(20,916)	9,352	(541,040)		
4.	Recoverable Costs Allocated to Demand	34,531	0	0	0	0	0	0	0	0	0	0	0	34,531		
5.	Retail Energy Jurisdictional Factor	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000			
6.	Retail Demand Jurisdictional Factor	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000			
7.	Jurisdictional Energy Recoverable Costs (A)	(95,745)	(31,333)	(118,599)	(202,270)	204,885	(21,814)	(71,905)	(72,885)	(13,587)	(106,224)	(20,916)	9,352	(541,041)		
8.	Jurisdictional Demand Recoverable Costs (B)	34,531	0	0	0	0	0	0	0	0	0	0	0	34,531		
9.	Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	($61,214)	($31,333)	($118,599)	($202,270)	$204,885	($21,814)	($71,905)	($72,885)	(13,587)	(106,224)	($20,916)	$9,352	($506,510)		

Notes:
(A) Line 3 x Line 5
(B) Line 4 x Line 6

18

DOCKET NO. 20240007-EI
ECRC 2024 ACTUAL/ESTIMATED TRUE-UP
EXHIBIT NO. ZDJ-2, DOCUMENT NO. 5,
PAGE 1 OF 1

C7-652

FPSC EXH No. 11

ADMITTED

C7-653

Form 42 - 6E

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Current Period Actual / Estimated Amount
January 2024 to December 2024

Variance Report of Capital Investment Projects - Recoverable Costs
(In Dollars)

Line		(1) Actual / Estimated	(2) Original Projection	(3) Variance Amount	(4) Variance Percent
1.	Description of Investment Projects				
	a. Big Bend Unit 3 Flue Gas Desulfurization Integration	$913,648	$910,981	$2,667	0.3%
	b. Big Bend Unit 4 Continuous Emissions Monitors	0	0	0	0.0%
	c. Big Bend Section 114 Mercury Testing Platform	7,621	7,602	19	0.2%
	d. Big Bend Units 1 & 2 FGD	1,655,898	1,653,538	2,360	0.1%
	e. Big Bend FGD Optimization and Utilization	1,518,561	1,514,097	4,464	0.3%
	f. Big Bend PM Minimization and Monitoring	23,751	23,677	74	0.3%
	g. Polk NOx Emissions Reduction	101,698	101,495	203	0.2%
	h. Big Bend Unit 4 SOFA	213,890	212,172	1,718	0.8%
	i. Big Bend Unit 4 SCR	5,165,354	5,128,324	37,030	0.7%
	j. Big Bend FGD System Reliability	2,050,928	2,043,898	7,030	0.3%
	k. Mercury Air Toxics Standards	624,538	622,416	2,122	0.3%
	l. SO2 Emissions Allowances (B)	(2,832)	(2,820)	(12)	0.4%
	m. Big Bend Gypsum Storage Facility	1,964,686	1,957,718	6,968	0.4%
	n. Big Bend Coal Combustion Residual Rule (CCR Rule)	452,968	468,814	(15,846)	-3.4%
	o. Coal Combustion Residuals (CCR-Phase II)	129,767	129,197	570	0.4%
	p. Big Bend ELG Compliance	3,523,383	3,390,384	132,999	3.9%
	q. Big Bend Unit 1 Sec. 316(b) Impingement Mortality	1,267,861	1,473,877	(206,016)	-14.0%
	r. Bayside 316(b) Compliance	1,583,040	1,878,112	(295,072)	-15.7%
	s. Big Bend NESHAP Subpart YYYY Compliance	55,491	55,272	219	0.4%
2.	Total Investment Projects - Recoverable Costs	$21,250,251	$21,568,754	($318,503)	-1.5%
3.	Recoverable Costs Allocated to Energy	$14,293,232	$14,228,370	$64,862	0.5%
4.	Recoverable Costs Allocated to Demand	$6,957,019	$7,340,384	($383,365)	-5.2%

Notes:

Column (1) is the End of Period Totals on Form 42-7E.
Column (2) is the approved projected amount in accordance with FPSC Order No. PSC-2023-0344-FOF-EI.
Column (3) = Column (1) - Column (2)
Column (4) = Column (3) / Column (2)

C7-653

DOCKET NO. 20240007-EI
ECRC 2024 ACTUAL/ESTIMATED TRUE-UP
EXHIBIT NO. ZDJ-2, DOCUMENT NO. 6,
PAGE 1 OF 1

FPSC EXH No. 11

ADMITTED

C7-654

Form 42-7E

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Current Period Actual / Estimated Amount
January 2024 to December 2024

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line		Description (A)		Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	End of Period Total	Method of Classification Demand	Method of Classification Energy
1.	a.	Big Bend Unit 3 Flue Gas Desulfurization Integration	1	$77,487	$77,241	$76,996	$76,751	$76,505	$76,260	$76,015	$75,769	$75,524	$75,279	$75,033	$74,788	$913,648		$913,648
	b.	Big Bend Unit 4 Continuous Emissions Monitors	2	0	0	0	0	0	0	0	0	0	0	0	0	0		0
	c.	Big Bend Section 114 Mercury Testing Platform	3	647	645	643	641	638	636	634	632	629	628	625	623	7,621		7,621
	d.	Big Bend Units 1 & 2 FGD	4	141,880	141,173	140,466	139,759	139,052	138,345	137,638	136,931	136,224	135,517	134,810	134,103	1,655,898		1,655,898
	e.	Big Bend FGD Optimization and Utilization	5	128,770	128,365	127,961	127,557	127,153	126,749	126,345	125,941	125,536	125,132	124,728	124,324	1,518,561		1,518,561
	f.	Big Bend PM Minimization and Monitoring	6	2,012	2,006	2,000	1,994	1,988	1,982	1,976	1,971	1,964	1,959	1,953	1,946	23,751		23,751
	g.	Polk NO_x Emissions Reduction	7	8,678	8,642	8,604	8,567	8,531	8,493	8,456	8,420	8,382	8,345	8,309	8,271	101,698		101,698
	h.	Big Bend Unit 4 SOFA	8	18,162	18,089	18,026	17,964	17,898	17,843	17,788	17,733	17,679	17,624	17,569	17,515	213,890		213,890
	i.	Big Bend Unit 4 SCR	9	437,742	436,375	435,091	433,864	432,512	431,162	429,811	428,461	427,110	425,759	424,409	423,058	5,165,354		5,165,354
	j.	Big Bend FGD System Reliability	10	173,331	172,892	172,451	172,011	171,571	171,131	170,690	170,250	169,810	169,371	168,930	168,490	2,050,928		2,050,928
	k.	Mercury Air Toxics Standards	11	52,793	52,657	52,521	52,385	52,249	52,113	51,977	51,840	51,705	51,569	51,432	51,297	624,538		624,538
	l.	SO_2 Emissions Allowances (B)	12	(236)	(236)	(236)	(236)	(236)	(236)	(236)	(236)	(236)	(236)	(236)	(236)	(2,832)		(2,832)
	m.	Big Bend Gypsum Storage Facility	13	165,908	165,511	165,113	164,717	164,319	163,923	163,525	163,128	162,731	162,334	161,937	161,540	1,964,686		1,964,686
	n.	Big Bend Coal Combustion Residual Rule (CCR Rule)	14	37,241	37,293	37,298	37,313	37,246	37,179	37,151	37,154	37,504	38,306	39,158	40,125	452,968	452,968	
	o.	Coal Combustion Residuals (CCR-Phase II)	15	10,893	10,878	10,864	10,850	10,836	10,821	10,807	10,793	10,778	10,763	10,749	10,735	129,767	129,767	
	p.	Big Bend ELG Compliance	16	271,731	278,834	285,159	287,278	295,558	298,595	299,102	300,139	301,476	301,299	300,776	303,436	3,523,383	3,523,383	
	q.	Big Bend Unit 1 Sec. 316(b) Impingement Mortality	17	106,790	106,584	106,377	106,171	105,965	105,758	105,552	105,345	105,139	104,933	104,727	104,520	1,267,861	1,267,861	
	r.	Bayside 316(b) Compliance	18	109,405	110,908	111,612	113,542	116,594	120,783	124,052	124,866	124,942	175,799	175,445	175,092	1,583,040	1,583,040	
	s.	Big Bend NESHAP Subpart YYYY Compliance	19	4,674	4,665	4,656	4,647	4,638	4,629	4,620	4,611	4,602	4,592	4,583	4,574	55,491		55,491
2.		Total Investment Projects - Recoverable Costs		1,747,908	1,752,522	1,755,602	1,755,775	1,763,017	1,766,166	1,765,903	1,763,748	1,761,499	1,808,973	1,804,937	1,804,201	21,250,251	$6,957,019	$14,293,232
3.		Recoverable Costs Allocated to Energy		1,211,848	1,208,025	1,204,292	1,200,621	1,196,818	1,193,030	1,189,239	1,185,451	1,181,660	1,177,873	1,174,082	1,170,293	14,293,232		14,293,232
4.		Recoverable Costs Allocated to Demand		536,060	544,497	551,310	555,154	566,199	573,136	576,664	578,297	579,839	631,100	630,855	633,908	6,957,019	6,957,019	
5.		Retail Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000			
6.		Retail Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000			
7.		Jurisdictional Energy Recoverable Costs (C)		1,211,848	1,208,025	1,204,292	1,200,621	1,196,818	1,193,030	1,189,239	1,185,451	1,181,660	1,177,873	1,174,082	1,170,293	14,293,232		
8.		Jurisdictional Demand Recoverable Costs (D)		536,060	544,497	551,310	555,154	566,199	573,136	576,664	578,297	579,839	631,100	630,855	633,908	6,957,019		
9.		Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)		$1,747,908	$1,752,522	$1,755,602	$1,755,775	$1,763,017	$1,766,166	$1,765,903	$1,763,748	$1,761,499	$1,808,973	$1,804,937	$1,804,201	$21,250,251		

Notes:
(A) Each project's Total System Recoverable Expenses on Form 42-8E, Line 9
(B) Project's Total Return Component on Form 42-8E, Line 6
(C) Line 3 x Line 5
(D) Line 4 x Line 6

DOCKET NO. 20240007-EI
ECRC 2024 ACTUAL/ESTIMATED TRUE-UP
EXHIBIT NO. ZDJ-2, DOCUMENT NO. 7,
PAGE 1 OF 1

C7-654

FPSC EXH No. 11

ADMITTED

C7-655

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Current Period Actual / Estimated Amount
January 2024 to December 2024

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 3 Flue Gas Desulfurization Integration
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	
3.	Less: Accumulated Depreciation	(7,673,265)	(7,708,630)	(7,743,995)	(7,779,360)	(7,814,725)	(7,850,090)	(7,885,455)	(7,920,820)	(7,956,185)	(7,991,550)	(8,026,915)	(8,062,280)	(8,097,645)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$6,089,998	$6,054,633	$6,019,268	$5,983,903	$5,948,538	$5,913,173	$5,877,808	$5,842,443	$5,807,078	$5,771,713	$5,736,348	$5,700,983	$5,665,618	
6.	Average Net Investment		6,072,316	6,036,951	6,001,586	5,966,221	5,930,856	5,895,491	5,860,126	5,824,761	5,789,396	5,754,031	5,718,666	5,683,301	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$32,622	$32,432	$32,242	$32,052	$31,862	$31,672	$31,482	$31,292	$31,102	$30,912	$30,722	$30,532	$378,924
	b. Debt Component Grossed Up For Taxes (C)		9,500	9,444	9,389	9,334	9,278	9,223	9,168	9,112	9,057	9,002	8,946	8,891	110,344
8.	Investment Expenses														
	a. Depreciation (D)		35,365	35,365	35,365	35,365	35,365	35,365	35,365	35,365	35,365	35,365	35,365	35,365	424,380
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		77,487	77,241	76,996	76,751	76,505	76,260	76,015	75,769	75,524	75,279	75,033	74,788	913,648
	a. Recoverable Costs Allocated to Energy		77,487	77,241	76,996	76,751	76,505	76,260	76,015	75,769	75,524	75,279	75,033	74,788	913,648
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		77,487	77,241	76,996	76,751	76,505	76,260	76,015	75,769	75,524	75,279	75,033	74,788	913,648
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$77,487	$77,241	$76,996	$76,751	$76,505	$76,260	$76,015	$75,769	$75,524	$75,279	$75,033	$74,788	$913,648

Notes:
(A) Applicable depreciable base for Big Bend; accounts 312.45 ($13,435,775), 315.45 ($327,307), and 312.40 ($182).
(B) Line 6 x 6.4467% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)
(C) Line 6 x 1.8773% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.1%, 2.4%, and 4.6%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-655

FPSC EXH No. 11

ADMITTED

C7-656

Form 42-8E
Page 2 of 19

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Current Period Actual / Estimated Amount
January 2024 to December 2024

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 4 Continuous Emissions Monitors
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	
3.	Less: Accumulated Depreciation	(866,211)	(866,211)	(866,211)	(866,211)	(866,211)	(866,211)	(866,211)	(866,211)	(866,211)	(866,211)	(866,211)	(866,211)	(866,211)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
6.	Average Net Investment		0	0	0	0	0	0	0	0	0	0	0	0	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Debt Component Grossed Up For Taxes (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
8.	Investment Expenses														
	a. Depreciation (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	0	0	0	0
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

Notes:
(A) Applicable depreciable base for Big Bend; account 315.44
(B) Line 6 x 6.4467% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)
(C) Line 6 x 1.8773% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 2.9%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-656

FPSC EXH No. 11

ADMITTED

C7-657

Form 42-8E
Page 3 of 19

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Current Period Actual / Estimated Amount
January 2024 to December 2024

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Section 114 Mercury Testing Platform
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	
3.	Less: Accumulated Depreciation	(73,651)	(73,973)	(74,295)	(74,617)	(74,939)	(75,261)	(75,583)	(75,905)	(76,227)	(76,549)	(76,871)	(77,193)	(77,515)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$47,086	$46,764	$46,442	$46,120	$45,798	$45,476	$45,154	$44,832	$44,510	$44,188	$43,866	$43,544	$43,222	
6.	Average Net Investment		46,925	46,603	46,281	45,959	45,637	45,315	44,993	44,671	44,349	44,027	43,705	43,383	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$252	$250	$249	$247	$245	$243	$242	$240	$238	$237	$235	$233	$2,911
	b. Debt Component Grossed Up For Taxes (C)		73	73	72	72	71	71	70	70	69	69	68	68	846
8.	Investment Expenses														
	a. Depreciation (D)		322	322	322	322	322	322	322	322	322	322	322	322	3,864
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		647	645	643	641	638	636	634	632	629	628	625	623	7,621
	a. Recoverable Costs Allocated to Energy		647	645	643	641	638	636	634	632	629	628	625	623	7,621
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		647	645	643	641	638	636	634	632	629	628	625	623	7,621
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$647	$645	$643	$641	$638	$636	$634	$632	$629	$628	$625	$623	$7,621

Notes:
(A) Applicable depreciable base for Big Bend; account 311.40
(B) Line 6 x 6.4467% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)
(C) Line 6 x 1.8773% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.2%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-657

FPSC EXH No. 11

ADMITTED

C7-658

Form 42-8E
Page 4 of 19

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Current Period Actual / Estimated Amount
January 2024 to December 2024

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Units 1 and 2 FGD
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	
3.	Less: Accumulated Depreciation	(22,679,030)	(22,780,951)	(22,882,872)	(22,984,793)	(23,086,714)	(23,188,635)	(23,290,556)	(23,392,477)	(23,494,398)	(23,596,319)	(23,698,240)	(23,800,161)	(23,902,082)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$5,811,513	$5,709,592	$5,607,671	$5,505,750	$5,403,829	$5,301,908	$5,199,987	$5,098,066	$4,996,145	$4,894,224	$4,792,303	$4,690,382	$4,588,461	
6.	Average Net Investment		5,760,552	5,658,631	5,556,710	5,454,789	5,352,868	5,250,947	5,149,026	5,047,105	4,945,184	4,843,263	4,741,342	4,639,421	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$30,947	$30,400	$29,852	$29,304	$28,757	$28,209	$27,662	$27,114	$26,567	$26,019	$25,472	$24,924	$335,227
	b. Debt Component Grossed Up For Taxes (C)		9,012	8,852	8,693	8,534	8,374	8,215	8,055	7,896	7,736	7,577	7,417	7,258	97,619
8.	Investment Expenses														
	a. Depreciation (D)		101,921	101,921	101,921	101,921	101,921	101,921	101,921	101,921	101,921	101,921	101,921	101,921	1,223,052
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		141,880	141,173	140,466	139,759	139,052	138,345	137,638	136,931	136,224	135,517	134,810	134,103	1,655,898
	a. Recoverable Costs Allocated to Energy		141,880	141,173	140,466	139,759	139,052	138,345	137,638	136,931	136,224	135,517	134,810	134,103	1,655,898
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		141,880	141,173	140,466	139,759	139,052	138,345	137,638	136,931	136,224	135,517	134,810	134,103	1,655,898
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$141,880	$141,173	$140,466	$139,759	$139,052	$138,345	$137,638	$136,931	$136,224	$135,517	$134,810	$134,103	$1,655,898

Notes:
(A) Applicable depreciable base for Big Bend; accounts 311.46 ($141,968), 312.46 ($28,341,531), and 315.46 ($7,043).
(B) Line 6 x 6.4467% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)
(C) Line 6 x 1.8773% x 1/12 (Jan-Dec)
(D) Applicable depreciation rates for surviving assets are 2.9%, 4.3%, and 3.5%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-658

FPSC EXH No. 11

ADMITTED

C7-659

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Current Period Actual / Estimated Amount
January 2024 to December 2024

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend FGD Optimization and Utilization
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	
3.	Less: Accumulated Depreciation	(12,458,632)	(12,516,894)	(12,575,156)	(12,633,418)	(12,691,680)	(12,749,942)	(12,808,204)	(12,866,466)	(12,924,728)	(12,982,990)	(13,041,252)	(13,099,514)	(13,157,776)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$10,193,660	$10,135,398	$10,077,136	$10,018,874	$9,960,612	$9,902,350	$9,844,088	$9,785,826	$9,727,564	$9,669,302	$9,611,040	$9,552,778	$9,494,516	
6.	Average Net Investment		10,164,529	10,106,267	10,048,005	9,989,743	9,931,481	9,873,219	9,814,957	9,756,695	9,698,433	9,640,171	9,581,909	9,523,647	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$54,606	$54,293	$53,980	$53,667	$53,354	$53,041	$52,728	$52,415	$52,102	$51,789	$51,476	$51,163	$634,614
	b. Debt Component Grossed Up For Taxes (C)		15,902	15,810	15,719	15,628	15,537	15,446	15,355	15,264	15,172	15,081	14,990	14,899	184,803
8.	Investment Expenses														
	a. Depreciation (D)		58,262	58,262	58,262	58,262	58,262	58,262	58,262	58,262	58,262	58,262	58,262	58,262	699,144
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		128,770	128,365	127,961	127,557	127,153	126,749	126,345	125,941	125,536	125,132	124,728	124,324	1,518,561
	a. Recoverable Costs Allocated to Energy		128,770	128,365	127,961	127,557	127,153	126,749	126,345	125,941	125,536	125,132	124,728	124,324	1,518,561
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		128,770	128,365	127,961	127,557	127,153	126,749	126,345	125,941	125,536	125,132	124,728	124,324	1,518,561
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$128,770	$128,365	$127,961	$127,557	$127,153	$126,749	$126,345	$125,941	$125,536	$125,132	$124,728	$124,324	$1,518,561

Notes:
(A) Applicable depreciable base for Big Bend; accounts 312.45 ($21,855,886), 311.45 ($40,016), 316.40 ($71,401), 315.45 ($594,901), and 312.40 ($90,088).
(B) Line 6 x 6.4467% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)
(C) Line 6 x 1.8773% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.1%, 2.1%, 3.3%, 2.4%, and 4.6%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-659

FPSC EXH No. 11

ADMITTED

C7-660

Form 42-8E
Page 6 of 19

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Current Period Actual / Estimated Amount
January 2024 to December 2024

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend PM Minimization and Monitoring
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$351,594	$351,594	$351,594	$351,594	$351,594	$351,594	$351,594	$351,594	$351,594	$351,594	$351,594	$351,594	$351,594	
3.	Less: Accumulated Depreciation	(183,703)	(184,553)	(185,403)	(186,253)	(187,103)	(187,953)	(188,803)	(189,653)	(190,503)	(191,353)	(192,203)	(193,053)	(193,903)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$167,891	$167,041	$166,191	$165,341	$164,491	$163,641	$162,791	$161,941	$161,091	$160,241	$159,391	$158,541	$157,691	
6.	Average Net Investment		167,466	166,616	165,766	164,916	164,066	163,216	162,366	161,516	160,666	159,816	158,966	158,116	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$900	$895	$891	$886	$881	$877	$872	$868	$863	$859	$854	$849	$10,495
	b. Debt Component Grossed Up For Taxes (C)		262	261	259	258	257	255	254	253	251	250	249	247	3,056
8.	Investment Expenses														
	a. Depreciation (D)		850	850	850	850	850	850	850	850	850	850	850	850	10,200
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		2,012	2,006	2,000	1,994	1,988	1,982	1,976	1,971	1,964	1,959	1,953	1,946	23,751
	a. Recoverable Costs Allocated to Energy		2,012	2,006	2,000	1,994	1,988	1,982	1,976	1,971	1,964	1,959	1,953	1,946	23,751
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		2,012	2,006	2,000	1,994	1,988	1,982	1,976	1,971	1,964	1,959	1,953	1,946	23,751
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$2,012	$2,006	$2,000	$1,994	$1,988	$1,982	$1,976	$1,971	$1,964	$1,959	$1,953	$1,946	$23,751

Notes:
(A) Applicable depreciable base for Big Bend; accounts 315.44.
(B) Line 6 x 6.4467% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)
(C) Line 6 x 1.8773% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 2.9%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-660

FPSC EXH No. 11

ADMITTED

C7-661

Form 42-8E
Page 7 of 19

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Current Period Actual / Estimated Amount
January 2024 to December 2024

Return on Capital Investments, Depreciation and Taxes
For Project: Polk NO_x Emissions Reduction
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	
3.	Less: Accumulated Depreciation	(1,076,802)	(1,082,137)	(1,087,472)	(1,092,807)	(1,098,142)	(1,103,477)	(1,108,812)	(1,114,147)	(1,119,482)	(1,124,817)	(1,130,152)	(1,135,487)	(1,140,822)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$484,671	$479,336	$474,001	$468,666	$463,331	$457,996	$452,661	$447,326	$441,991	$436,656	$431,321	$425,986	$420,651	
6.	Average Net Investment		482,004	476,669	471,334	465,999	460,664	455,329	449,994	444,659	439,324	433,989	428,654	423,319	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$2,589	$2,561	$2,532	$2,503	$2,475	$2,446	$2,417	$2,389	$2,360	$2,331	$2,303	$2,274	$29,180
	b. Debt Component Grossed Up For Taxes (C)		754	746	737	729	721	712	704	696	687	679	671	662	8,498
8.	Investment Expenses														
	a. Depreciation (D)		5,335	5,335	5,335	5,335	5,335	5,335	5,335	5,335	5,335	5,335	5,335	5,335	64,020
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		8,678	8,642	8,604	8,567	8,531	8,493	8,456	8,420	8,382	8,345	8,309	8,271	101,698
	a. Recoverable Costs Allocated to Energy		8,678	8,642	8,604	8,567	8,531	8,493	8,456	8,420	8,382	8,345	8,309	8,271	101,698
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		8,678	8,642	8,604	8,567	8,531	8,493	8,456	8,420	8,382	8,345	8,309	8,271	101,698
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$8,678	$8,642	$8,604	$8,567	$8,531	$8,493	$8,456	$8,420	$8,382	$8,345	$8,309	$8,271	$101,698

Notes:
(A) Applicable depreciable base for Polk; account 342.81
(B) Line 6 x 6.4467% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)
(C) Line 6 x 1.8773% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 4.1%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-661

FPSC EXH No. 11

ADMITTED

C7-662

Form 42-8E
Page 8 of 19

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Current Period Actual / Estimated Amount
January 2024 to December 2024

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 4 SOFA
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		($2,213)	($1,430)	$0	($1,962)	($85)	$0	$0	$0	$0	$0	$0	$0	($5,689)
	b. Clearings to Plant		(2,213)	(1,430)	0	(1,962)	(85)	0	0	0	0	0	0	0	(5,689)
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$2,871,386	$2,869,173	$2,867,743	$2,867,743	$2,865,781	$2,865,696	$2,865,696	$2,865,696	$2,865,696	$2,865,696	$2,865,696	$2,865,696	$2,865,696	
3.	Less: Accumulated Depreciation	(1,386,237)	(1,394,133)	(1,402,023)	(1,409,909)	(1,417,795)	(1,425,676)	(1,433,557)	(1,441,438)	(1,449,319)	(1,457,200)	(1,465,081)	(1,472,962)	(1,480,843)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$1,485,149	$1,475,040	$1,465,720	$1,457,834	$1,447,986	$1,440,020	$1,432,139	$1,424,258	$1,416,377	$1,408,496	$1,400,615	$1,392,734	$1,384,853	
6.	Average Net Investment		1,480,095	1,470,380	1,461,777	1,452,910	1,444,003	1,436,080	1,428,199	1,420,318	1,412,437	1,404,556	1,396,675	1,388,794	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$7,951	$7,899	$7,853	$7,805	$7,758	$7,715	$7,673	$7,630	$7,588	$7,546	$7,503	$7,461	$92,382
	b. Debt Component Grossed Up For Taxes (C)		2,315	2,300	2,287	2,273	2,259	2,247	2,234	2,222	2,210	2,197	2,185	2,173	26,902
8.	Investment Expenses														
	a. Depreciation (D)		7,896	7,890	7,886	7,886	7,881	7,881	7,881	7,881	7,881	7,881	7,881	7,881	94,606
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		18,162	18,089	18,026	17,964	17,898	17,843	17,788	17,733	17,679	17,624	17,569	17,515	213,890
	a. Recoverable Costs Allocated to Energy		18,162	18,089	18,026	17,964	17,898	17,843	17,788	17,733	17,679	17,624	17,569	17,515	213,890
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		18,162	18,089	18,026	17,964	17,898	17,843	17,788	17,733	17,679	17,624	17,569	17,515	213,890
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$18,162	$18,089	$18,026	$17,964	$17,898	$17,843	$17,788	$17,733	$17,679	$17,624	$17,569	$17,515	$213,890

Notes:
(A) Applicable depreciable base for Big Bend; account 312.44
(B) Line 6 x 6.4467% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)
(C) Line 6 x 1.8773% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.3%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-662

FPSC EXH No. 11

ADMITTED

C7-663

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Current Period Actual / Estimated Amount
January 2024 to December 2024

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 4 SCR
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		($2,552)	$0	$19,069	$0	$0	$0	$0	$0	$0	$0	$0	$0	$16,517
	b. Clearings to Plant		(2,552)	0	19,069	0	0	0	0	0	0	0	0	0	16,517
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$71,243,951	$71,241,399	$71,241,399	$71,260,468	$71,260,468	$71,260,468	$71,260,468	$71,260,468	$71,260,468	$71,260,468	$71,260,468	$71,260,468	$71,260,468	
3.	Less: Accumulated Depreciation	(36,102,979)	(36,297,644)	(36,492,301)	(36,686,958)	(36,881,672)	(37,076,386)	(37,271,100)	(37,465,814)	(37,660,528)	(37,855,242)	(38,049,956)	(38,244,670)	(38,439,384)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$35,140,972	$34,943,755	$34,749,098	$34,573,510	$34,378,796	$34,184,082	$33,989,368	$33,794,654	$33,599,940	$33,405,226	$33,210,512	$33,015,798	$32,821,084	
6.	Average Net Investment		35,042,364	34,846,427	34,661,304	34,476,153	34,281,439	34,086,725	33,892,011	33,697,297	33,502,583	33,307,869	33,113,155	32,918,441	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$188,256	$187,204	$186,209	$185,215	$184,168	$183,122	$182,076	$181,030	$179,984	$178,938	$177,892	$176,846	$2,190,940
	b. Debt Component Grossed Up For Taxes (C)		54,821	54,514	54,225	53,935	53,630	53,326	53,021	52,717	52,412	52,107	51,803	51,498	638,009
8.	Investment Expenses														
	a. Depreciation (D)		194,665	194,657	194,657	194,714	194,714	194,714	194,714	194,714	194,714	194,714	194,714	194,714	2,336,405
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		437,742	436,375	435,091	433,864	432,512	431,162	429,811	428,461	427,110	425,759	424,409	423,058	5,165,354
	a. Recoverable Costs Allocated to Energy		437,742	436,375	435,091	433,864	432,512	431,162	429,811	428,461	427,110	425,759	424,409	423,058	5,165,354
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		437,742	436,375	435,091	433,864	432,512	431,162	429,811	428,461	427,110	425,759	424,409	423,058	5,165,354
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$437,742	$436,375	$435,091	$433,864	$432,512	$431,162	$429,811	$428,461	$427,110	$425,759	$424,409	$423,058	$5,165,354

Notes:
(A) Applicable depreciable base for Big Bend; accounts 311.54 ($16,857,250), 312.54 ($42,515,153), 315.54 ($10,642,027), 316.54 ($687,934), 315.40 ($558,103).
(B) Line 6 x 6.4467% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)
(C) Line 6 x 1.8773% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 2.8%, 3.6%, 2.8%, 2.4%, 3.5%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-663

FPSC EXH No. 11

ADMITTED

C7-664

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Current Period Actual / Estimated Amount
January 2024 to December 2024

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend FGD System Reliability
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	
3.	Less: Accumulated Depreciation	(8,595,697)	(8,659,149)	(8,722,601)	(8,786,053)	(8,849,505)	(8,912,957)	(8,976,409)	(9,039,861)	(9,103,313)	(9,166,765)	(9,230,217)	(9,293,669)	(9,357,121)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$15,872,109	$15,808,657	$15,745,205	$15,681,753	$15,618,301	$15,554,849	$15,491,397	$15,427,945	$15,364,493	$15,301,041	$15,237,589	$15,174,137	$15,110,685	
6.	Average Net Investment		15,840,383	15,776,931	15,713,479	15,650,027	15,586,575	15,523,123	15,459,671	15,396,219	15,332,767	15,269,315	15,205,863	15,142,411	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$85,098	$84,758	$84,417	$84,076	$83,735	$83,394	$83,053	$82,712	$82,371	$82,031	$81,690	$81,349	$998,684
	b. Debt Component Grossed Up For Taxes (C)		24,781	24,682	24,582	24,483	24,384	24,285	24,185	24,086	23,987	23,888	23,788	23,689	290,820
8.	Investment Expenses														
	a. Depreciation (D)		63,452	63,452	63,452	63,452	63,452	63,452	63,452	63,452	63,452	63,452	63,452	63,452	761,424
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		173,331	172,892	172,451	172,011	171,571	171,131	170,690	170,250	169,810	169,371	168,930	168,490	2,050,928
	a. Recoverable Costs Allocated to Energy		173,331	172,892	172,451	172,011	171,571	171,131	170,690	170,250	169,810	169,371	168,930	168,490	2,050,928
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		173,331	172,892	172,451	172,011	171,571	171,131	170,690	170,250	169,810	169,371	168,930	168,490	2,050,928
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$173,331	$172,892	$172,451	$172,011	$171,571	$171,131	$170,690	$170,250	$169,810	$169,371	$168,930	$168,490	$2,050,928

Notes:
(A) Applicable depreciable base for Big Bend; accounts 312.45 ($23,011,597) and 312.44 ($1,456,209).
(B) Line 6 x 6.4467% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)
(C) Line 6 x 1.8773% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.1% and 3.3%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-664

FPSC EXH No. 11

ADMITTED

C7-665

Form 42-8E
Page 11 of 19

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Current Period Actual / Estimated Amount
January 2024 to December 2024

Return on Capital Investments, Depreciation and Taxes
For Project: Mercury Air Toxics Standards (MATS)
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$7,064,224	$7,064,224	$7,064,224	$7,064,224	$7,064,224	$7,064,224	$7,064,224	$7,064,224	$7,064,224	$7,064,224	$7,064,224	$7,064,224	$7,064,224	
3.	Less: Accumulated Depreciation	(2,271,125)	(2,290,738)	(2,310,351)	(2,329,964)	(2,349,577)	(2,369,190)	(2,388,803)	(2,408,416)	(2,428,029)	(2,447,642)	(2,467,255)	(2,486,868)	(2,506,481)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$4,793,099	$4,773,486	$4,753,873	$4,734,260	$4,714,647	$4,695,034	$4,675,421	$4,655,808	$4,636,195	$4,616,582	$4,596,969	$4,577,356	$4,557,743	
6.	Average Net Investment		4,783,292	4,763,679	4,744,066	4,724,453	4,704,840	4,685,227	4,665,614	4,646,001	4,626,388	4,606,775	4,587,162	4,567,549	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$25,697	$25,592	$25,486	$25,381	$25,276	$25,170	$25,065	$24,959	$24,854	$24,749	$24,643	$24,538	$301,410
	b. Debt Component Grossed Up For Taxes (C)		7,483	7,452	7,422	7,391	7,360	7,330	7,299	7,268	7,238	7,207	7,176	7,146	87,772
8.	Investment Expenses														
	a. Depreciation (D)		19,613	19,613	19,613	19,613	19,613	19,613	19,613	19,613	19,613	19,613	19,613	19,613	235,356
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		52,793	52,657	52,521	52,385	52,249	52,113	51,977	51,840	51,705	51,569	51,432	51,297	624,538
	a. Recoverable Costs Allocated to Energy		52,793	52,657	52,521	52,385	52,249	52,113	51,977	51,840	51,705	51,569	51,432	51,297	624,538
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		52,793	52,657	52,521	52,385	52,249	52,113	51,977	51,840	51,705	51,569	51,432	51,297	624,538
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$52,793	$52,657	$52,521	$52,385	$52,249	$52,113	$51,977	$51,840	$51,705	$51,569	$51,432	$51,297	$624,538

Notes:

(A) Applicable depreciable base for Big Bend and Polk; accounts 312.44 ($3,427,481), 341.80 ($26,150), 315.40 ($1,226,949), 312.45 ($2,053,017), 315.44 ($16,035), 315.45 ($53,832), 311.40 ($13,216), 345.81 ($2,232), 312.54 ($210,295), and 395.00 ($35,018).
(B) Line 6 x 6.4467% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)
(C) Line 6 x 1.8773% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.3%, 3.1%, 3.5%, 3.1%, 2.9%, 2.4%, 3.2%, 3.3%, 3.6%, and 14.3%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-665

FPSC EXH No. 11

ADMITTED

C7-666

Form 42-8E
Page 12 of 19

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Current Period Actual / Estimated Amount
January 2024 to December 2024

For Project: SO_2 Emissions Allowances
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	End of Period Total
1.	Investments														
	a. Purchases/Transfers		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Auction Proceeds/Other		0	0	0	48	0	0	0	0	0	0	0	0	48
2.	Working Capital Balance														
	a. FERC 158.1 Allowance Inventory	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	
	b. FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	
	c. FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	
	d. FERC 254.01 Regulatory Liabilities - Gains	(34,147)	(34,141)	(34,141)	(34,141)	(34,140)	(34,140)	(34,140)	(34,137)	(34,137)	(34,137)	(34,133)	(34,133)	(34,133)	
3.	Total Working Capital Balance	($34,147)	($34,141)	($34,141)	($34,141)	($34,140)	($34,140)	($34,140)	($34,137)	($34,137)	($34,137)	($34,133)	($34,133)	($34,133)	
4.	Average Net Working Capital Balance		(34,144)	(34,141)	(34,141)	(34,141)	(34,140)	(34,140)	(34,138)	(34,137)	(34,137)	(34,135)	(34,133)	(34,133)	
5.	Return on Average Net Working Capital Balance														
	a. Equity Component Grossed Up For Taxes (A)		($183)	($183)	($183)	($183)	($183)	($183)	($183)	($183)	($183)	($183)	($183)	($183)	($2,196)
	b. Debt Component Grossed Up For Taxes (B)		(53)	(53)	(53)	(53)	(53)	(53)	(53)	(53)	(53)	(53)	(53)	(53)	(636)
6.	Total Return Component		(236)	(236)	(236)	(236)	(236)	(236)	(236)	(236)	(236)	(236)	(236)	(236)	(2,832)
7.	Expenses:														
	a. Gains		0	0	0	(48)	0	0	0	0	0	0	0	0	(48)
	b. Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. SO_2 Allowance Expense		(3)	1	0	(1)	2	0	(2)	1	1	(2)	1	1	1
8.	Net Expenses (D)		(3)	1	0	(49)	2	0	(2)	1	1	(2)	1	1	(47)
9.	Total System Recoverable Expenses (Lines 6 + 8)		(239)	(235)	(236)	(285)	(234)	(236)	(238)	(235)	(235)	(238)	(235)	(235)	(2,879)
	a. Recoverable Costs Allocated to Energy		(239)	(235)	(236)	(285)	(234)	(236)	(238)	(235)	(235)	(238)	(235)	(235)	(2,879)
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		(239)	(235)	(236)	(285)	(234)	(236)	(238)	(235)	(235)	(238)	(235)	(235)	(2,881)
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Juris. Recoverable Costs (Lines 12 + 13)		($239)	($235)	($236)	($285)	($234)	($236)	($238)	($235)	($235)	($238)	($235)	($235)	($2,881)

Notes:
(A) Line 6 x 6.4467% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)
(B) Line 6 x 1.8773% x 1/12 (Jan-Dec)
(C) Line 6 is reported on Schedule 7E.
(D) Line 8 is reported on Schedule 5E.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-666

DOCKET NO. 20240007-EI
ECRC 2024 ACTUAL/ESTIMATED TRUE-UP
EXHIBIT NO. ZDJ-2, DOCUMENT NO. 8,
PAGE 12 OF 19

FPSC EXH No. 11

ADMITTED

C7-667

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Current Period Actual / Estimated Amount
January 2024 to December 2024

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Gypsum Storage Facility
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$21,467,359	$21,467,359	$21,467,359	$21,467,359	$21,467,359	$21,467,359	$21,467,359	$21,467,359	$21,467,359	$21,467,359	$21,467,359	$21,467,359	$21,467,359	
3.	Less: Accumulated Depreciation	(5,773,875)	(5,831,121)	(5,888,367)	(5,945,613)	(6,002,859)	(6,060,105)	(6,117,351)	(6,174,597)	(6,231,843)	(6,289,089)	(6,346,335)	(6,403,581)	(6,460,827)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$15,693,484	$15,636,238	$15,578,992	$15,521,746	$15,464,500	$15,407,254	$15,350,008	$15,292,762	$15,235,516	$15,178,270	$15,121,024	$15,063,778	$15,006,532	
6.	Average Net Investment		15,664,861	15,607,615	15,550,369	15,493,123	15,435,877	15,378,631	15,321,385	15,264,139	15,206,893	15,149,647	15,092,401	15,035,155	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$84,156	$83,848	$83,540	$83,233	$82,925	$82,618	$82,310	$82,003	$81,695	$81,388	$81,080	$80,773	$989,569
	b. Debt Component Grossed Up For Taxes (C)		24,506	24,417	24,327	24,238	24,148	24,059	23,969	23,879	23,790	23,700	23,611	23,521	288,165
8.	Investment Expenses														
	a. Depreciation (D)		57,246	57,246	57,246	57,246	57,246	57,246	57,246	57,246	57,246	57,246	57,246	57,246	686,952
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		165,908	165,511	165,113	164,717	164,319	163,923	163,525	163,128	162,731	162,334	161,937	161,540	1,964,686
	a. Recoverable Costs Allocated to Energy		165,908	165,511	165,113	164,717	164,319	163,923	163,525	163,128	162,731	162,334	161,937	161,540	1,964,686
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		165,908	165,511	165,113	164,717	164,319	163,923	163,525	163,128	162,731	162,334	161,937	161,540	1,964,686
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$165,908	$165,511	$165,113	$164,717	$164,319	$163,923	$163,525	$163,128	$162,731	$162,334	$161,937	$161,540	$1,964,686

Notes:
(A) Applicable depreciable base for Big Bend; accounts 311.40
(B) Line 6 x 6.4467% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)
(C) Line 6 x 1.8773% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.2%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-667

FPSC EXH No. 11

ADMITTED

C7-668

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Current Period Actual / Estimated Amount
January 2024 to December 2024

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Coal Combustion Residual Rule (CCR Rule)
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$37,400	$465	$24,171	$2,166	$1,394	$2,603	$12,338	$11,801	$112,515	$141,713	$127,092	$174,908	$648,566
	b. Clearings to Plant		0	0	1,288	0	0	0	0	0	0	0	0	0	1,288
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$3,958,137	$3,958,137	$3,958,137	$3,959,426	$3,959,426	$3,959,426	$3,959,426	$3,959,426	$3,959,426	$3,959,426	$3,959,426	$3,959,426	$3,959,426	
3.	Less: Accumulated Depreciation	(398,364)	(409,936)	(421,508)	(433,080)	(444,657)	(456,234)	(467,811)	(479,388)	(490,965)	(502,542)	(514,119)	(525,696)	(537,273)	
4.	CWIP - Non-Interest Bearing	127,816	165,216	165,680	188,563	190,729	192,123	194,726	207,064	218,865	331,380	473,093	600,185	775,093	
5.	Net Investment (Lines 2 + 3 + 4)	$3,687,589	$3,713,417	$3,702,310	$3,714,909	$3,705,498	$3,695,315	$3,686,341	$3,687,102	$3,687,326	$3,788,264	$3,918,400	$4,033,915	$4,197,246	
6.	Average Net Investment		3,700,503	3,707,863	3,708,609	3,710,204	3,700,407	3,690,828	3,686,721	3,687,214	3,737,795	3,853,332	3,976,157	4,115,580	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$19,880	$19,920	$19,924	$19,932	$19,880	$19,828	$19,806	$19,809	$20,080	$20,701	$21,361	$22,110	$243,231
	b. Debt Component Grossed Up For Taxes (C)		5,789	5,801	5,802	5,804	5,789	5,774	5,768	5,768	5,847	6,028	6,220	6,438	70,828
8.	Investment Expenses														
	a. Depreciation (D)		11,572	11,572	11,572	11,577	11,577	11,577	11,577	11,577	11,577	11,577	11,577	11,577	138,909
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		37,241	37,293	37,298	37,313	37,246	37,179	37,151	37,154	37,504	38,306	39,158	40,125	452,968
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		37,241	37,293	37,298	37,313	37,246	37,179	37,151	37,154	37,504	38,306	39,158	40,125	452,968
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Retail Demand-Related Recoverable Costs (F)		37,241	37,293	37,298	37,313	37,246	37,179	37,151	37,154	37,504	38,306	39,158	40,125	452,968
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$37,241	$37,293	$37,298	$37,313	$37,246	$37,179	$37,151	$37,154	$37,504	$38,306	$39,158	$40,125	$452,968

Notes:
(A) Applicable depreciable base for Big Bend; accounts 311.40 ($2,464,676), 312.44 ($668,735) and 312.40 ($826,015).
(B) Line 6 x 6.4467% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)
(C) Line 6 x 1.8773% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.2%, 3.3% and 4.6%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-668

FPSC EXH No. 11

ADMITTED

C7-669

Form 42-8E
Page 15 of 19

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Current Period Actual / Estimated Amount
January 2024 to December 2024

Return on Capital Investments, Depreciation and Taxes
For Project: Coal Combustion Residuals (CCR Rule - Phase II)
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$1,308,034	$1,308,034	$1,308,034	$1,308,034	$1,308,034	$1,308,034	$1,308,034	$1,308,034	$1,308,034	$1,308,034	$1,308,034	$1,308,034	$1,308,034	
3.	Less: Accumulated Depreciation	(35,207)	(37,278)	(39,349)	(41,420)	(43,491)	(45,562)	(47,633)	(49,704)	(51,775)	(53,846)	(55,917)	(57,988)	(60,059)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$1,272,827	$1,270,756	$1,268,685	$1,266,614	$1,264,543	$1,262,472	$1,260,401	$1,258,330	$1,256,259	$1,254,188	$1,252,117	$1,250,046	$1,247,975	
6.	Average Net Investment		1,271,792	1,269,721	1,267,650	1,265,579	1,263,508	1,261,437	1,259,366	1,257,295	1,255,224	1,253,153	1,251,082	1,249,011	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$6,832	$6,821	$6,810	$6,799	$6,788	$6,777	$6,766	$6,755	$6,743	$6,732	$6,721	$6,710	$81,254
	b. Debt Component Grossed Up For Taxes (C)		1,990	1,986	1,983	1,980	1,977	1,973	1,970	1,967	1,964	1,960	1,957	1,954	23,661
8.	Investment Expenses														
	a. Depreciation (D)		2,071	2,071	2,071	2,071	2,071	2,071	2,071	2,071	2,071	2,071	2,071	2,071	24,852
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		10,893	10,878	10,864	10,850	10,836	10,821	10,807	10,793	10,778	10,763	10,749	10,735	129,767
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		10,893	10,878	10,864	10,850	10,836	10,821	10,807	10,793	10,778	10,763	10,749	10,735	129,767
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Retail Demand-Related Recoverable Costs (F)		10,893	10,878	10,864	10,850	10,836	10,821	10,807	10,793	10,778	10,763	10,749	10,735	129,767
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$10,893	$10,878	$10,864	$10,850	$10,836	$10,821	$10,807	$10,793	$10,778	$10,763	$10,749	$10,735	$129,767

Notes:
(A) Applicable depreciable base for Big Bend; accounts 311.44.
(B) Line 6 x 6.4467% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)
(C) Line 6 x 1.8773% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 1.9%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-669

FPSC EXH No. 11

ADMITTED

C7-670

Form 42-8E
Page 16 of 19

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Current Period Actual / Estimated Amount
January 2024 to December 2024

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend ELG Compliance
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$557,893	$1,025,673	($177,346)	$1,146,113	$523,677	$118,111	$107,291	$279,960	$61,769	$12,712	$0	$939,724	$4,595,576
	b. Clearings to Plant		557,893	1,025,673	(177,346)	1,146,113	523,677	118,111	107,291	279,960	61,769	12,712	0	939,724	4,595,576
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$28,110,705	$28,668,598	$29,694,271	$29,516,925	$30,663,037	$31,186,714	$31,304,824	$31,412,115	$31,692,075	$31,753,844	$31,766,556	$31,766,556	$32,706,280	
3.	Less: Accumulated Depreciation	(3,240)	(78,325)	(155,548)	(236,703)	(317,178)	(400,710)	(485,638)	(570,881)	(656,410)	(742,686)	(829,126)	(915,600)	(1,002,074)	
4.	CWIP - Non-Interest Bearing	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	
5.	Net Investment (Lines 2 + 3 + 4)	$28,107,464	$28,590,272	$29,538,723	$29,280,222	$30,345,859	$30,786,004	$30,819,186	$30,841,234	$31,035,665	$31,011,158	$30,937,430	$30,850,956	$31,704,206	
6.	Average Net Investment		28,348,868	29,064,498	29,409,472	29,813,040	30,565,931	30,802,595	30,830,210	30,938,450	31,023,412	30,974,294	30,894,193	31,277,581	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$152,297	$156,142	$157,995	$160,163	$164,208	$165,479	$165,628	$166,209	$166,666	$166,402	$165,971	$168,031	$1,955,191
	b. Debt Component Grossed Up For Taxes (C)		44,349	45,469	46,009	46,640	47,818	48,188	48,231	48,401	48,534	48,457	48,331	48,931	569,358
8.	Investment Expenses														
	a. Depreciation (D)		75,085	77,223	81,155	80,475	83,532	84,928	85,243	85,529	86,276	86,440	86,474	86,474	998,834
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		271,731	278,834	285,159	287,278	295,558	298,595	299,102	300,139	301,476	301,299	300,776	303,436	3,523,383
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		271,731	278,834	285,159	287,278	295,558	298,595	299,102	300,139	301,476	301,299	300,776	303,436	3,523,383
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Retail Demand-Related Recoverable Costs (F)		271,731	278,834	285,159	287,278	295,558	298,595	299,102	300,139	301,476	301,299	300,776	303,436	3,523,383
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$271,731	$278,834	$285,159	$287,278	$295,558	$298,595	$299,102	$300,139	$301,476	$301,299	$300,776	$303,436	$3,523,383

Notes:
(A) Applicable depreciable base for Big Bend; accounts 312.40 ($1,511,804) and 311.40 ($31,194,476).
(B) Line 6 x 6.4467% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)
(C) Line 6 x 1.8773% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 4.6% and 3.2%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-670

FPSC EXH No. 11

ADMITTED

C7-671

Form 42-8E
Page 17 of 19

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Current Period Actual / Estimated Amount
January 2024 to December 2024

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 1 Section 316(b) Impingement Mortality
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$11,515,547	$11,515,547	$11,515,547	$11,515,547	$11,515,547	$11,515,547	$11,515,547	$11,515,547	$11,515,547	$11,515,547	$11,515,547	$11,515,547	$11,515,547	
3.	Less: Accumulated Depreciation	(394,180)	(423,928)	(453,676)	(483,424)	(513,172)	(542,920)	(572,668)	(602,416)	(632,164)	(661,912)	(691,660)	(721,408)	(751,156)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$11,121,367	$11,091,619	$11,061,871	$11,032,123	$11,002,375	$10,972,627	$10,942,879	$10,913,131	$10,883,383	$10,853,635	$10,823,887	$10,794,139	$10,764,391	
6.	Average Net Investment		11,106,493	11,076,745	11,046,997	11,017,249	10,987,501	10,957,753	10,928,005	10,898,257	10,868,509	10,838,761	10,809,013	10,779,265	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$59,667	$59,507	$59,347	$59,187	$59,028	$58,868	$58,708	$58,548	$58,388	$58,229	$58,069	$57,909	$705,455
	b. Debt Component Grossed Up For Taxes (C)		17,375	17,329	17,282	17,236	17,189	17,142	17,096	17,049	17,003	16,956	16,910	16,863	205,430
8.	Investment Expenses														
	a. Depreciation (D)		29,748	29,748	29,748	29,748	29,748	29,748	29,748	29,748	29,748	29,748	29,748	29,748	356,976
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		106,790	106,584	106,377	106,171	105,965	105,758	105,552	105,345	105,139	104,933	104,727	104,520	1,267,861
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		106,790	106,584	106,377	106,171	105,965	105,758	105,552	105,345	105,139	104,933	104,727	104,520	1,267,861
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Retail Demand-Related Recoverable Costs (F)		106,790	106,584	106,377	106,171	105,965	105,758	105,552	105,345	105,139	104,933	104,727	104,520	1,267,861
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$106,790	$106,584	$106,377	$106,171	$105,965	$105,758	$105,552	$105,345	$105,139	$104,933	$104,727	$104,520	$1,267,861

Notes:
(A) Applicable depreciable base for Big Bend; accounts 314.40.
(B) Line 6 x 6.4467% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)
(C) Line 6 x 1.8773% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.1%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-671

FPSC EXH No. 11

ADMITTED

C7-672

Form 42-8E
Page 18 of 19

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Current Period Actual / Estimated Amount
January 2024 to December 2024

Return on Capital Investments, Depreciation and Taxes
For Project: Bayside 316(b) Compliance
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$385,093	$48,497	$154,157	$402,679	$477,409	$730,075	$212,408	$22,206	$0	$0	$0	$0	$2,432,523
	b. Clearings to Plant		0	0	0	0	0	0	0	0	18,011,894	0	0	0	18,011,894
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$0	$0	$0	$0	$0	$0	$0	$0	$0	$18,011,894	$18,011,894	$18,011,894	$18,011,894	
3.	Less: Accumulated Depreciation	0	0	0	0	0	0	0	0	0	0	(51,034)	(102,068)	(153,102)	
4.	CWIP - Non-Interest Bearing	15,579,371	15,964,464	16,012,961	16,167,118	16,569,797	17,047,206	17,777,280	17,989,688	18,011,894	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$15,579,371	$15,964,464	$16,012,961	$16,167,118	$16,569,797	$17,047,206	$17,777,280	$17,989,688	$18,011,894	$18,011,894	$17,960,860	$17,909,826	$17,858,792	
6.	Average Net Investment		15,771,917	15,988,712	16,090,039	16,368,457	16,808,501	17,412,243	17,883,484	18,000,791	18,011,894	17,986,377	17,935,343	17,884,309	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$84,731	$85,895	$86,440	$87,935	$90,299	$93,543	$96,075	$96,705	$96,764	$96,627	$96,353	$96,079	$1,107,446
	b. Debt Component Grossed Up For Taxes (C)		24,674	25,013	25,172	25,607	26,295	27,240	27,977	28,161	28,178	28,138	28,058	27,979	322,492
8.	Investment Expenses														
	a. Depreciation (D)		0	0	0	0	0	0	0	0	0	51,034	51,034	51,034	153,102
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		109,405	110,908	111,612	113,542	116,594	120,783	124,052	124,866	124,942	175,799	175,445	175,092	1,583,040
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		109,405	110,908	111,612	113,542	116,594	120,783	124,052	124,866	124,942	175,799	175,445	175,092	1,583,040
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Retail Demand-Related Recoverable Costs (F)		109,405	110,908	111,612	113,542	116,594	120,783	124,052	124,866	124,942	175,799	175,445	175,092	1,583,040
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$109,405	$110,908	$111,612	$113,542	$116,594	$120,783	$124,052	$124,866	$124,942	$175,799	$175,445	$175,092	$1,583,040

Notes:
(A) Applicable depreciable base for Bayside; accounts 341.30.
(B) Line 6 x 6.4467% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)
(C) Line 6 x 1.8773% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.4%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-672

FPSC EXH No. 11

ADMITTED

C7-673

Form 42-8E
Page 19 of 19

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Current Period Actual / Estimated Amount
January 2024 to December 2024

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend NESHAP Subpart YYYY Compliance
(in Dollars)

Line	Description	Beginning of Period Amount	Actual January	Actual February	Actual March	Actual April	Actual May	Actual June	Estimate July	Estimate August	Estimate September	Estimate October	Estimate November	Estimate December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$503,214	$503,214	$503,214	$503,214	$503,214	$503,214	$503,214	$503,214	$503,214	$503,214	$503,214	$503,214	$503,214	
3.	Less: Accumulated Depreciation	(16,252)	(17,552)	(18,852)	(20,152)	(21,452)	(22,752)	(24,052)	(25,352)	(26,652)	(27,952)	(29,252)	(30,552)	(31,852)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$486,962	$485,662	$484,362	$483,062	$481,762	$480,462	$479,162	$477,862	$476,562	$475,262	$473,962	$472,662	$471,362	
6.	Average Net Investment		486,312	485,012	483,712	482,412	481,112	479,812	478,512	477,212	475,912	474,612	473,312	472,012	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$2,613	$2,606	$2,599	$2,592	$2,585	$2,578	$2,571	$2,564	$2,557	$2,550	$2,543	$2,536	$30,894
	b. Debt Component Grossed Up For Taxes (C)		761	759	757	755	753	751	749	747	745	742	740	738	8,997
8.	Investment Expenses														
	a. Depreciation (D)		1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	15,600
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		4,674	4,665	4,656	4,647	4,638	4,629	4,620	4,611	4,602	4,592	4,583	4,574	55,491
	a. Recoverable Costs Allocated to Energy		4,674	4,665	4,656	4,647	4,638	4,629	4,620	4,611	4,602	4,592	4,583	4,574	55,491
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		4,674	4,665	4,656	4,647	4,638	4,629	4,620	4,611	4,602	4,592	4,583	4,574	55,491
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$4,674	$4,665	$4,656	$4,647	$4,638	$4,629	$4,620	$4,611	$4,602	$4,592	$4,583	$4,574	$55,491

Notes:
(A) Applicable depreciable base for Big Bend; accounts 343.44
(B) Line 6 x 6.4467% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950.)
(C) Line 6 x 1.8773% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.1%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-673

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Current Period Actual / Estimated Amount
January 2024 to December 2024

Form 42 - 9E
Page 1 of 1

Calculation of Revenue Requirement Rate of Return
(in Dollars)

	(1) Jurisdictional Rate Base **2024 FESR with Normalization** ($000)	(2) Ratio %	(3) Cost Rate %	(4) Weighted Cost Rate %	
Long Term Debt	$ 3,359,142	36.91%	4.48%	1.6536%	*1.65%*
Short Term Debt	227,772	2.50%	4.92%	0.1231%	*0.12%*
Preferred Stock	0	0.00%	0.00%	0.0000%	*0.00%*
Customer Deposits	99,535	1.09%	2.41%	0.0264%	*0.03%*
Common Equity	4,216,269	46.33%	10.20%	4.7257%	*4.73%*
Accum. Deferred Inc. Taxes & Zero Cost ITC's	1,004,376	11.04%	0.00%	0.0000%	*0.00%*
Deferred ITC - Weighted Cost	193,419	2.13%	7.59%	0.1613%	*0.16%*
Total	$ 9,100,513	100.00%		6.69%	*6.69%*

ITC split between Debt and Equity:

Long Term Debt	$ 3,359,142	Long Term Debt	46.00%
Equity - Preferred	0	Equity - Preferred	0.00%
Equity - Common	4,216,269	Equity - Common	54.00%
Total	$ 7,575,411	Total	100.00%

Deferred ITC - Weighted Cost:

Debt = 0.1613% * 46.00%	0.0742%
Equity = 0.1613% * 54.00%	0.0871%
Weighted Cost	0.1613%

Total Equity Cost Rate:

Preferred Stock	0.0000%
Common Equity	4.7257%
Deferred ITC - Weighted Cost	0.0871%
	4.8128%
Times Tax Multiplier	1.33950
Total Equity Component	6.4467%

Total Debt Cost Rate:

Long Term Debt	1.6536%
Short Term Debt	0.1231%
Customer Deposits	0.0264%
Deferred ITC - Weighted Cost	0.0742%
Total Debt Component	1.8773%
	8.3240%

Notes:
Column (1) - Per Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology.
Column (2) - Column (1) / Total Column (1)
Column (3) - Per Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology.
Column (4) - Column (2) x Column (3)

FPSC EXH No. 12

ADMITTED

C7-690

EXHIBIT ZDJ-3 TO THE TESTIMONY OF ZEL D. JONES

TAMPA ELECTRIC'S ENVIRONMENTAL COST RECOVERY

PROJECTION

JANUARY 2025 THROUGH DECEMBER 2025

C7-690

FPSC EXH No. 12

ADMITTED

C7-691

INDEX

ENVIRONMENTAL COST RECOVERY

COMMISSION FORMS

JANUARY 2025 THROUGH DECEMBER 2025

DOCUMENT NO.	TITLE	PAGE
1	Form 42-1P	17
2	Form 42-2P	18
3	Form 42-3P	19
4	Form 42-4P	20
5	Form 42-5P	39
6	Form 42-6P	64
7	Form 42-7P	65
8	Form 42-8P	66

C7-691

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Total Jurisdictional Amount to Be Recovered

For the Projected Period
January 2025 to December 2025

Form 42 - 1P

FPSC EXH No. 12
ADMITTED

Line	Energy ($)	Demand ($)	Total ($)
1. Total Jurisdictional Revenue Requirements for the projected period			
a. Projected O&M Activities (Form 42-2P, Lines 7, 8 & 9)	($1,966,125)	$40,685	($1,925,440)
b. Projected Capital Projects (Form 42-3P, Lines 7, 8 & 9)	13,845,375	7,674,619	21,519,994
c. Total Jurisdictional Revenue Requirements for the projected period (Lines 1a + 1b)	11,879,250	7,715,304	19,594,554
2. True-up for Estimated Over/(Under) Recovery for the current period January 2024 to December 2024 (Form 42-2E, Line 5 + 6 + 10)	2,186,185	1,111,447	3,297,632
3. Final True-up for the period January 2023 to December 2023 (Form 42-1A, Line 3)	3,100,240	1,103,028	4,203,268
4. Total Jurisdictional Amount to Be Recovered/(Refunded) in the projection period January 2025 to December 2025 (Line 1 - Line 2- Line 3)	6,592,825	5,500,829	12,093,654
5. Total Projected Jurisdictional Amount Adjusted for Taxes (Line 4 x Regulatory Assessment Fee Multiplier)	$6,598,416	$5,505,494	$12,103,910
6. 2021 Settlement Baseline for ECRC	**$26,322,255**	**$1,568,941**	**$27,891,196**
7. Incremental Amount	**($19,723,839)**	**$3,936,553**	**($15,787,286)**

C7-692

DOCKET NO. 20240007-EI
ECRC 2025 PROJECTION, FORM 42-1P
EXHIBIT NO. ZDJ-3, DOCUMENT NO. 1

C7-692

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2025 to December 2025

O&M Activities
(in Dollars)

Line		Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total	Method of Classification Demand	Method of Classification Energy
1.	Description of O&M Activities															
	a. Big Bend Unit 3 Flue Gas Desulfurization Integration	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0		$0
	b. SO_2 Emissions Allowances	(2.42)	1.29	1.29	(48.72)	1.29	1.29	(2.42)	1.29	1.29	(2.42)	1.29	1.29	(46)		(46)
	c. Big Bend Units 1 & 2 FGD	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0		0
	d. Big Bend PM Minimization and Monitoring	26,780.00	26,780.00	26,780.00	26,780.00	26,780.00	26,780.00	26,780.00	26,780.00	26,780.00	26,780.00	26,780.00	26,780.00	321,360		321,360
	e. NPDES Annual Surveillance Fees	35,535.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,535	$35,535	
	f. Gannon Thermal Discharge Study	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0	
	g. Polk NO_x Emissions Reduction	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0		0
	h. Bayside SCR Consumables	29,588.45	25,286.50	27,861.50	27,861.50	25,286.50	25,286.50	25,286.50	25,286.50	25,286.50	25,286.50	25,286.50	25,286.50	312,890		312,890
	i. Big Bend Unit 4 SOFA	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0		0
	j. Clean Water Act Section 316(b) Phase II Study	0.00	0.00	0.00	5,150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,150	5,150	
	k. Arsenic Groundwater Standard Program	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0	0	
	l. Big Bend 3 SCR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0		0
	m. Big Bend 4 SCR	66,950.00	66,950.00	66,950.00	66,950.00	66,950.00	66,950.00	66,950.00	66,950.00	66,950.00	66,950.00	66,950.00	66,950.00	803,400		803,400
	n. Mercury Air Toxics Standards	0.00	0.00	0.00	0.00	0.00	1,030.00	0.00	0.00	0.00	0.00	0.00	0.00	1,030		1,030
	o. Greenhouse Gas Reduction Program	12,404.29	0.00	0.00	4,448.36	0.00	0.00	4,448.57	0.00	0.00	4,448.57	0.00	0.00	25,750		25,750
	p. Big Bend Gypsum Storage Facility	20,600.00	20,600.00	20,600.00	20,600.00	20,600.00	20,600.00	20,600.00	20,600.00	20,600.00	20,600.00	20,600.00	20,600.00	247,200		247,200
	q. Coal Combustion Residuals (CCR) Rule - Phase I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0		0
	r. Big Bend ELG Compliance	66,665.00	66,665.00	66,667.00	66,667.00	66,667.00	66,667.00	66,667.00	66,667.00	66,667.00	66,667.00	66,667.00	66,667.00	800,000		800,000
	s. Coal Combustion Residuals (CCR) Rule - Phase II	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0		0
	t. Big Bend Unit 1 Sec. 316(b) Impingement Mortality	10,416.67	10,416.67	10,416.67	10,416.67	10,416.67	10,416.67	10,416.67	10,416.67	10,416.67	10,416.67	10,416.67	10,416.67	125,000		125,000
	u. Bayside 316(b) Compliance	41,667.00	41,667.00	41,667.00	41,667.00	41,666.00	41,666.00	66,667.00	41,667.00	41,667.00	41,666.00	41,666.00	66,667.00	550,000		550,000
	v. Big Bend NESHAP Subpart YYYY Compliance	0.00	0.00	0.00	0.00	10,300.00	0.00	5,150.00	0.00	0.00	0.00	0.00	0.00	15,450		15,450
	w. Renewable Energy Credits	(325,246.32)	(364,114.17)	(437,756.13)	(556,385.76)	(613,176.48)	(528,237.99)	(508,453.47)	(492,535.89)	(426,747.35)	(422,664.48)	(328,761.72)	(301,579.74)	(5,305,660)		(5,305,660)
	x. Bayside 316(a) Thermal Variance Study	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	12,500.00	0.00	137,500		137,500
2.	Total of O&M Activities	(2,142)	(93,248)	(164,313)	(273,394)	(332,009)	(256,341)	(202,990)	(221,667)	(155,879)	(147,352)	(57,894)	(18,211)	(1,925,440)	$40,685	($1,966,125)
3.	Recoverable Costs Allocated to Energy	(37,677)	(93,248)	(164,313)	(278,544)	(332,009)	(256,341)	(202,990)	(221,667)	(155,879)	(147,352)	(57,894)	(18,211)	(1,966,125)		
4.	Recoverable Costs Allocated to Demand	35,535	0	0	5,150	0	0	0	0	0	0	0	0	40,685		
5.	Retail Energy Jurisdictional Factor	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000			
6.	Retail Demand Jurisdictional Factor	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000			
7.	Jurisdictional Energy Recoverable Costs (A)	(37,677)	(93,248)	(164,313)	(278,544)	(332,009)	(256,341)	(202,990)	(221,667)	(155,879)	(147,352)	(57,894)	(18,211)	(1,966,125)		
8.	Jurisdictional Demand Recoverable Costs (B)	35,535	0	0	5,150	0	0	0	0	0	0	0	0	40,685		
9.	Total Jurisdictional Recoverable Costs for O&M Activities (Lines 7 + 8)	($2,142)	($93,248)	($164,313)	($273,394)	($332,009)	($256,341)	($202,990)	($221,667)	(155,879)	(147,352)	($57,894)	($18,211)	($1,925,440)		

Notes:
(A) Line 3 x Line 5
(B) Line 4 x Line 6

ADMITTED
FPSC EXH No. 12
321,360
312,890

C7-693

DOCKET NO. 20240007-EI
ECRC 2025 PROJECTION, FORM 42-2P
EXHIBIT NO. ZDJ-3, DOCUMENT NO. 2
C7-693

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2025 to December 2025

Capital Investment Projects-Recoverable Costs
(in Dollars)

Line	Description (A)		Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total	Method of Classification Demand	Energy
1. a.	Big Bend Unit 3 Flue Gas Desulfurization Integration	1	$75,083	$74,835	$74,586	$74,338	$74,089	$73,840	$73,592	$73,343	$73,094	$72,845	$72,596	$72,347	$884,588		$88
b.	Big Bend Unit 4 Continuous Emissions Monitors	2	0	0	0	0	0	0	0	0	0	0	0	0	0		
c.	Big Bend Section 114 Mercury Testing Platform	3	625	622	620	618	616	613	611	609	607	604	602	600	7,347		
d.	Big Bend Units 1 & 2 FGD	4	133,831	133,114	132,397	131,680	130,964	130,247	129,530	128,813	128,096	127,380	126,663	125,947	1,558,662		1,55
e.	Big Bend FGD Optimization and Utilization	5	124,827	124,417	124,007	123,597	123,187	122,778	122,368	121,958	121,548	121,139	120,729	120,320	1,470,875		1,47
f.	Big Bend PM Minimization and Monitoring	6	1,956	1,950	1,944	1,938	1,932	1,926	1,920	1,914	1,908	1,902	1,896	1,890	23,076		23,076
g.	Polk NO_x Emissions Reduction	7	8,275	8,237	8,200	8,161	8,124	8,087	8,049	8,012	7,974	7,937	7,899	7,862	96,817		96
h.	Big Bend Unit 4 SOFA	8	17,592	17,537	17,481	17,426	17,371	17,315	17,260	17,204	17,149	17,093	17,038	16,982	207,448		207
i.	Big Bend Unit 4 SCR	9	424,840	423,471	422,102	420,733	419,363	417,994	416,625	415,255	413,886	412,517	411,148	409,778	5,007,712		5,007,712
j.	Big Bend FGD System Reliability	10	169,493	169,047	168,601	168,155	167,709	167,262	166,816	166,370	165,924	165,478	165,032	164,585	2,004,472		2,004,472
k.	Mercury Air Toxics Standards	11	51,596	51,458	51,320	51,183	51,045	50,907	50,769	50,402	50,078	49,943	49,809	49,674	608,184		608,184
l.	SO_2 Emissions Allowances (B)	12	(240)	(240)	(240)	(240)	(240)	(240)	(240)	(240)	(240)	(240)	(240)	(240)	(2,880)		(2,880)
m.	Big Bend Gypsum Storage Facility	13	162,577	162,174	161,772	161,370	160,966	160,564	160,162	159,759	159,356	158,954	158,551	158,149	1,924,354		1,924,354
n.	Big Bend Coal Combustion Residual Rule (CCR Rule)	14	41,330	41,525	41,443	41,362	41,281	41,200	41,118	41,037	40,955	44,135	44,031	43,926	503,343	$503,343	
o.	Coal Combustion Residuals (CCR-Phase II)	15	10,840	10,826	10,811	10,796	10,782	10,768	10,752	10,738	10,724	10,708	10,694	10,680	129,119	129,119	
p.	Big Bend ELG Compliance	16	311,624	310,999	310,372	309,747	309,122	308,495	307,870	307,244	306,618	305,992	305,367	304,741	3,698,191	3,698,191	
q.	Big Bend Unit 1 Sec. 316(b) Impingement Mortality	17	105,344	105,134	104,925	104,716	104,507	104,297	104,088	103,879	103,670	103,460	103,251	103,042	1,250,313	1,250,313	
r.	Bayside 316(b) Compliance	18	176,445	176,086	175,727	175,368	175,010	174,650	174,292	173,933	173,574	173,215	172,856	172,497	2,093,653	2,093,653	
s.	Big Bend NESHAP Subpart YYYY Compliance	19	4,610	4,601	4,592	4,583	4,574	4,565	4,556	4,547	4,537	4,528	4,518	4,509	54,720		54,720
2.	Total Investment Projects - Recoverable Costs		1,820,648	1,815,793	1,810,660	1,805,531	1,800,402	1,795,268	1,790,138	1,784,777	1,779,458	1,777,590	1,772,440	1,767,289	21,519,994	$7,674,619	$13,845,375
3.	Recoverable Costs Allocated to Energy		1,175,065	1,171,223	1,167,382	1,163,542	1,159,700	1,155,858	1,152,018	1,147,946	1,143,917	1,140,080	1,136,241	1,132,403	13,845,375		13,845,375
4.	Recoverable Costs Allocated to Demand		645,583	644,570	643,278	641,989	640,702	639,410	638,120	636,831	635,541	637,510	636,199	634,886	7,674,619	7,674,619	
5.	Retail Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000			
6.	Retail Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000			
7.	Jurisdictional Energy Recoverable Costs (C)		1,175,065	1,171,223	1,167,382	1,163,542	1,159,700	1,155,858	1,152,018	1,147,946	1,143,917	1,140,080	1,136,241	1,132,403	13,845,375		
8.	Jurisdictional Demand Recoverable Costs (D)		645,583	644,570	643,278	641,989	640,702	639,410	638,120	636,831	635,541	637,510	636,199	634,886	7,674,619		
9.	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)		$1,820,648	$1,815,793	$1,810,660	$1,805,531	$1,800,402	$1,795,268	$1,790,138	$1,784,777	$1,779,458	$1,777,590	$1,772,440	$1,767,289	$21,519,994		

Notes:
(A) Each project's Total System Recoverable Expenses on Form 42-4P, Line 9
(B) Project's Total Return Component on Form 42-4P, Line 7
(C) Line 3 x Line 5
(D) Line 4 x Line 6

ADMITTED
FPSC EXH NO. 12

DOCKET NO. 20240007-EI
ECRC 2025 PROJECTION, FORM 42-3P
EXHIBIT NO. ZDJ-3 , DOCUMENT NO. 3

C7-694

FPSC EXH No. 12
ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2025 to December 2025

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 3 Flue Gas Desulfurization Integration
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	$13,763,263	
3.	Less: Accumulated Depreciation	(8,097,645)	(8,133,010)	(8,168,375)	(8,203,740)	(8,239,105)	(8,274,470)	(8,309,835)	(8,345,200)	(8,380,565)	(8,415,930)	(8,451,295)	(8,486,660)	(8,522,025)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$5,665,618	5,630,253	5,594,888	5,559,523	5,524,158	5,488,793	5,453,428	5,418,063	5,382,698	5,347,333	5,311,968	5,276,603	5,241,238	
6.	Average Net Investment		5,647,936	5,612,571	5,577,206	5,541,841	5,506,476	5,471,111	5,435,746	5,400,381	5,365,016	5,329,651	5,294,286	5,258,921	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$30,805	$30,612	$30,419	$30,227	$30,034	$29,841	$29,648	$29,455	$29,262	$29,069	$28,876	$28,683	$356,931
	b. Debt Component Grossed Up For Taxes (C)		8,913	8,858	8,802	8,746	8,690	8,634	8,579	8,523	8,467	8,411	8,355	8,299	103,277
8.	Investment Expenses														
	a. Depreciation (D)		35,365	35,365	35,365	35,365	35,365	35,365	35,365	35,365	35,365	35,365	35,365	35,365	424,380
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		75,083	74,835	74,586	74,338	74,089	73,840	73,592	73,343	73,094	72,845	72,596	72,347	884,588
	a. Recoverable Costs Allocated to Energy		75,083	74,835	74,586	74,338	74,089	73,840	73,592	73,343	73,094	72,845	72,596	72,347	884,588
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		75,083	74,835	74,586	74,338	74,089	73,840	73,592	73,343	73,094	72,845	72,596	72,347	884,588
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$75,083	$74,835	$74,586	$74,338	$74,089	$73,840	$73,592	$73,343	$73,094	$72,845	$72,596	$72,347	$884,588

Notes:
(A) Applicable depreciable base for Big Bend; accounts 312.45 ($13,435,775), 315.45 ($327,307), and 312.40 ($182).
(B) Line 6 x 6.5451% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950).
(C) Line 6 x 1.8938% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.1%, 2.4%, and 4.6%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-695

FPSC EXH No. 12
ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2025 to December 2025

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 4 Continuous Emissions Monitors
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	$866,211	
3.	Less: Accumulated Depreciation	(866,211)	(866,211)	(866,211)	(866,211)	(866,211)	(866,211)	(866,211)	(866,211)	(866,211)	(866,211)	(866,211)	(866,211)	(866,211)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$0	0	0	0	0	0	0	0	0	0	0	0	0	
6.	Average Net Investment		0	0	0	0	0	0	0	0	0	0	0	0	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Debt Component Grossed Up For Taxes (C)		0	0	0	0	0	0	0	0	0	0	0	0	0
8.	Investment Expenses														
	a. Depreciation (D)		-	-	-	-	-	-	-	-	-	-	-	-	0
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		0	0	0	0	0	0	0	0	0	0	0	0	0
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0

Notes:

(A) Applicable depreciable base for Big Bend; account 315.44
(B) Line 6 x 6.5451% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950).
(C) Line 6 x 1.8938% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 2.9%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-696

FPSC EXH No. 12
ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2025 to December 2025

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Section 114 Mercury Testing Platform
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	$120,737	
3.	Less: Accumulated Depreciation	(77,515)	(77,837)	(78,159)	(78,481)	(78,803)	(79,125)	(79,447)	(79,769)	(80,091)	(80,413)	(80,735)	(81,057)	(81,379)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$43,222	42,900	42,578	42,256	41,934	41,612	41,290	40,968	40,646	40,324	40,002	39,680	39,358	
6.	Average Net Investment		43,061	42,739	42,417	42,095	41,773	41,451	41,129	40,807	40,485	40,163	39,841	39,519	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$235	$233	$231	$230	$228	$226	$224	$223	$221	$219	$217	$216	$2,703
	b. Debt Component Grossed Up For Taxes (C)		68	67	67	66	66	65	65	64	64	63	63	62	780
8.	Investment Expenses														
	a. Depreciation (D)		322	322	322	322	322	322	322	322	322	322	322	322	3,864
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		625	622	620	618	616	613	611	609	607	604	602	600	7,347
	a. Recoverable Costs Allocated to Energy		625	622	620	618	616	613	611	609	607	604	602	600	7,347
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		625	622	620	618	616	613	611	609	607	604	602	600	7,347
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$625	$622	$620	$618	$616	$613	$611	$609	$607	$604	$602	$600	$7,347

Notes:
(A) Applicable depreciable base for Big Bend; account 311.40
(B) Line 6 x 6.5451% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950).
(C) Line 6 x 1.8938% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.2%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-697

DOCKET NO. 20240007-EI
ECRC 2025 PROJECTION, FORM 42-4P
EXHIBIT NO. ZDJ-3, DOCUMENT NO. 4, PAGE 3 OF 19
C7-697

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2025 to December 2025

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Units 1 and 2 FGD
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	$28,490,542	
3.	Less: Accumulated Depreciation	(23,902,082)	(24,004,003)	(24,105,924)	(24,207,845)	(24,309,766)	(24,411,687)	(24,513,608)	(24,615,529)	(24,717,450)	(24,819,371)	(24,921,292)	(25,023,213)	(25,125,134)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$4,588,461	4,486,540	4,384,619	4,282,698	4,180,777	4,078,856	3,976,935	3,875,014	3,773,093	3,671,172	3,569,251	3,467,330	3,365,409	
6.	Average Net Investment		4,537,500	4,435,579	4,333,658	4,231,737	4,129,816	4,027,895	3,925,974	3,824,053	3,722,132	3,620,211	3,518,290	3,416,369	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$24,749	$24,193	$23,637	$23,081	$22,525	$21,969	$21,413	$20,857	$20,301	$19,746	$19,190	$18,634	$260,295
	b. Debt Component Grossed Up For Taxes (C)		7,161	7,000	6,839	6,678	6,518	6,357	6,196	6,035	5,874	5,713	5,552	5,392	75,315
8.	Investment Expenses														
	a. Depreciation (D)		101,921	101,921	101,921	101,921	101,921	101,921	101,921	101,921	101,921	101,921	101,921	101,921	1,223,052
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		133,831	133,114	132,397	131,680	130,964	130,247	129,530	128,813	128,096	127,380	126,663	125,947	1,558,662
	a. Recoverable Costs Allocated to Energy		133,831	133,114	132,397	131,680	130,964	130,247	129,530	128,813	128,096	127,380	126,663	125,947	1,558,662
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		133,831	133,114	132,397	131,680	130,964	130,247	129,530	128,813	128,096	127,380	126,663	125,947	1,558,662
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$133,831	$133,114	$132,397	$131,680	$130,964	$130,247	$129,530	$128,813	$128,096	$127,380	$126,663	$125,947	$1,558,662

Notes:
(A) Applicable depreciable base for Big Bend; accounts 311.46 ($141,968), 312.46 ($28,341,531), and 315.46 ($7,043).
(B) Line 6 x 6.5451% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950).
(C) Line 6 x 1.8938% x 1/12 (Jan-Dec)
(D) Applicable depreciation rates for surviving assets are 2.9%, 4.3%, and 3.5%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-698

ADMITTED
FPSC EXH No. 12
DOCKET NO. 20240007-EI
ECRC 2025 PROJECTION, FORM 42-4P
EXHIBIT NO. ZDJ-3, DOCUMENT NO. 4, PAGE 4 OF 19
C7-698

FPSC EXH No. 12

ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2025 to December 2025

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend FGD Optimization and Utilization
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	$22,652,292	
3.	Less: Accumulated Depreciation	(13,157,776)	(13,216,038)	(13,274,300)	(13,332,562)	(13,390,824)	(13,449,086)	(13,507,348)	(13,565,610)	(13,623,872)	(13,682,134)	(13,740,396)	(13,798,658)	(13,856,920)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$9,494,516	9,436,254	9,377,992	9,319,730	9,261,468	9,203,206	9,144,944	9,086,682	9,028,420	8,970,158	8,911,896	8,853,634	8,795,372	
6.	Average Net Investment		9,465,385	9,407,123	9,348,861	9,290,599	9,232,337	9,174,075	9,115,813	9,057,551	8,999,289	8,941,027	8,882,765	8,824,503	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$51,627	$51,309	$50,991	$50,673	$50,355	$50,038	$49,720	$49,402	$49,084	$48,767	$48,449	$48,131	$598,546
	b. Debt Component Grossed Up For Taxes (C)		14,938	14,846	14,754	14,662	14,570	14,478	14,386	14,294	14,202	14,110	14,018	13,927	173,185
8.	Investment Expenses														
	a. Depreciation (D)		58,262	58,262	58,262	58,262	58,262	58,262	58,262	58,262	58,262	58,262	58,262	58,262	699,144
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		124,827	124,417	124,007	123,597	123,187	122,778	122,368	121,958	121,548	121,139	120,729	120,320	1,470,875
	a. Recoverable Costs Allocated to Energy		124,827	124,417	124,007	123,597	123,187	122,778	122,368	121,958	121,548	121,139	120,729	120,320	1,470,875
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		124,827	124,417	124,007	123,597	123,187	122,778	122,368	121,958	121,548	121,139	120,729	120,320	1,470,875
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$124,827	$124,417	$124,007	$123,597	$123,187	$122,778	$122,368	$121,958	$121,548	$121,139	$120,729	$120,320	$1,470,875

Notes:

(A) Applicable depreciable base for Big Bend; accounts 312.45 ($21,855,886), 311.45 ($40,016), 316.40 ($71,401), 315.45 ($594,901), and 312.40 ($90,088).
(B) Line 6 x 6.5451% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950).
(C) Line 6 x 1.8938% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.1%, 2.1%, 3.3%, 2.4%, and 4.6%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-699

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2025 to December 2025

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend PM Minimization and Monitoring
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$351,594	$351,594	$351,594	$351,594	$351,594	$351,594	$351,594	$351,594	$351,594	$351,594	$351,594	$351,594	$351,594	
3.	Less: Accumulated Depreciation	(193,903)	(194,753)	(195,603)	(196,453)	(197,303)	(198,153)	(199,003)	(199,853)	(200,703)	(201,553)	(202,403)	(203,253)	(204,103)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$157,691	156,841	155,991	155,141	154,291	153,441	152,591	151,741	150,891	150,041	149,191	148,341	147,491	
6.	Average Net Investment		157,266	156,416	155,566	154,716	153,866	153,016	152,166	151,316	150,466	149,616	148,766	147,916	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$858	$853	$848	$844	$839	$835	$830	$825	$821	$816	$811	$807	$9,987
	b. Debt Component Grossed Up For Taxes (C)		248	247	246	244	243	241	240	239	237	236	235	233	2,889
8.	Investment Expenses														
	a. Depreciation (D)		850	850	850	850	850	850	850	850	850	850	850	850	10,200
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		1,956	1,950	1,944	1,938	1,932	1,926	1,920	1,914	1,908	1,902	1,896	1,890	23,076
	a. Recoverable Costs Allocated to Energy		1,956	1,950	1,944	1,938	1,932	1,926	1,920	1,914	1,908	1,902	1,896	1,890	23,076
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		1,956	1,950	1,944	1,938	1,932	1,926	1,920	1,914	1,908	1,902	1,896	1,890	23,076
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$1,956	$1,950	$1,944	$1,938	$1,932	$1,926	$1,920	$1,914	$1,908	$1,902	$1,896	$1,890	$23,076

Notes:
(A) Applicable depreciable base for Big Bend; accounts 315.44.
(B) Line 6 x 6.5451% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950).
(C) Line 6 x 1.8938% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 2.9%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

FPSC EXH No. 12
ADMITTED
DOCKET NO. 20240007-EI
ECRC 2025 PROJECTION, FORM 42-4P
EXHIBIT NO. ZDJ-3, DOCUMENT NO. 4, PAGE 6 OF 19
C7-700
C7-700

ADMITTED
FPSC EXH No. 12

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2025 to December 2025

Return on Capital Investments, Depreciation and Taxes
For Project: Polk NO_x Emissions Reduction
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	$1,561,473	
3.	Less: Accumulated Depreciation	(1,140,822)	(1,146,157)	(1,151,492)	(1,156,827)	(1,162,162)	(1,167,497)	(1,172,832)	(1,178,167)	(1,183,502)	(1,188,837)	(1,194,172)	(1,199,507)	(1,204,842)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$420,651	415,316	409,981	404,646	399,311	393,976	388,641	383,306	377,971	372,636	367,301	361,966	356,631	
6.	Average Net Investment		417,984	412,649	407,314	401,979	396,644	391,309	385,974	380,639	375,304	369,969	364,634	359,299	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$2,280	$2,251	$2,222	$2,192	$2,163	$2,134	$2,105	$2,076	$2,047	$2,018	$1,989	$1,960	$25,437
	b. Debt Component Grossed Up For Taxes (C)		660	651	643	634	626	618	609	601	592	584	575	567	7,360
8.	Investment Expenses														
	a. Depreciation (D)		5,335	5,335	5,335	5,335	5,335	5,335	5,335	5,335	5,335	5,335	5,335	5,335	64,020
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		8,275	8,237	8,200	8,161	8,124	8,087	8,049	8,012	7,974	7,937	7,899	7,862	96,817
	a. Recoverable Costs Allocated to Energy		8,275	8,237	8,200	8,161	8,124	8,087	8,049	8,012	7,974	7,937	7,899	7,862	96,817
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		8,275	8,237	8,200	8,161	8,124	8,087	8,049	8,012	7,974	7,937	7,899	7,862	96,817
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$8,275	$8,237	$8,200	$8,161	$8,124	$8,087	$8,049	$8,012	$7,974	$7,937	$7,899	$7,862	$96,817

Notes:
(A) Applicable depreciable base for Polk; account 342.81
(B) Line 6 x 6.5451% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950).
(C) Line 6 x 1.8938% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 4.1%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

DOCKET NO. 20240007-EI
ECRC 2025 PROJECTION, FORM 42-4P
EXHIBIT NO. ZDJ-3, DOCUMENT NO. 4, PAGE 7 OF 19

C7-701

FPSC EXH No. 12
ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2025 to December 2025

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 4 SOFA
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$2,865,696	$2,865,696	$2,865,696	$2,865,696	$2,865,696	$2,865,696	$2,865,696	$2,865,696	$2,865,696	$2,865,696	$2,865,696	$2,865,696	$2,865,696	
3.	Less: Accumulated Depreciation	(1,480,843)	(1,488,724)	(1,496,605)	(1,504,486)	(1,512,367)	(1,520,248)	(1,528,129)	(1,536,010)	(1,543,891)	(1,551,772)	(1,559,653)	(1,567,534)	(1,575,415)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$1,384,853	1,376,972	1,369,091	1,361,210	1,353,329	1,345,448	1,337,567	1,329,686	1,321,805	1,313,924	1,306,043	1,298,162	1,290,281	
6.	Average Net Investment		1,380,913	1,373,032	1,365,151	1,357,270	1,349,389	1,341,508	1,333,627	1,325,746	1,317,865	1,309,984	1,302,103	1,294,222	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$7,532	$7,489	$7,446	$7,403	$7,360	$7,317	$7,274	$7,231	$7,188	$7,145	$7,102	$7,059	$87,546
	b. Debt Component Grossed Up For Taxes (C)		2,179	2,167	2,154	2,142	2,130	2,117	2,105	2,092	2,080	2,067	2,055	2,042	25,330
8.	Investment Expenses														
	a. Depreciation (D)		7,881	7,881	7,881	7,881	7,881	7,881	7,881	7,881	7,881	7,881	7,881	7,881	94,572
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		17,592	17,537	17,481	17,426	17,371	17,315	17,260	17,204	17,149	17,093	17,038	16,982	207,448
	a. Recoverable Costs Allocated to Energy		17,592	17,537	17,481	17,426	17,371	17,315	17,260	17,204	17,149	17,093	17,038	16,982	207,448
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		17,592	17,537	17,481	17,426	17,371	17,315	17,260	17,204	17,149	17,093	17,038	16,982	207,448
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$17,592	$17,537	$17,481	$17,426	$17,371	$17,315	$17,260	$17,204	$17,149	$17,093	$17,038	$16,982	$207,448

Notes:
(A) Applicable depreciable base for Big Bend; account 312.44
(B) Line 6 x 6.5451% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950).
(C) Line 6 x 1.8938% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.3%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-702

FPSC EXH No. 12

ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2025 to December 2025

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 4 SCR
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$71,260,468	$71,260,468	$71,260,468	$71,260,468	$71,260,468	$71,260,468	$71,260,468	$71,260,468	$71,260,468	$71,260,468	$71,260,468	$71,260,468	$71,260,468	
3.	Less: Accumulated Depreciation	(38,439,384)	(38,634,098)	(38,828,812)	(39,023,526)	(39,218,240)	(39,412,954)	(39,607,668)	(39,802,382)	(39,997,096)	(40,191,810)	(40,386,524)	(40,581,238)	(40,775,952)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$32,821,084	32,626,370	32,431,656	32,236,942	32,042,228	31,847,514	31,652,800	31,458,086	31,263,372	31,068,658	30,873,944	30,679,230	30,484,516	
6.	Average Net Investment		32,723,727	32,529,013	32,334,299	32,139,585	31,944,871	31,750,157	31,555,443	31,360,729	31,166,015	30,971,301	30,776,587	30,581,873	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$178,483	$177,421	$176,359	$175,297	$174,235	$173,173	$172,111	$171,049	$169,987	$168,925	$167,863	$166,801	$2,071,704
	b. Debt Component Grossed Up For Taxes (C)		51,643	51,336	51,029	50,722	50,414	50,107	49,800	49,492	49,185	48,878	48,571	48,263	599,440
8.	Investment Expenses														
	a. Depreciation (D)		194,714	194,714	194,714	194,714	194,714	194,714	194,714	194,714	194,714	194,714	194,714	194,714	2,336,568
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		424,840	423,471	422,102	420,733	419,363	417,994	416,625	415,255	413,886	412,517	411,148	409,778	5,007,712
	a. Recoverable Costs Allocated to Energy		424,840	423,471	422,102	420,733	419,363	417,994	416,625	415,255	413,886	412,517	411,148	409,778	5,007,712
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		424,840	423,471	422,102	420,733	419,363	417,994	416,625	415,255	413,886	412,517	411,148	409,778	5,007,712
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$424,840	$423,471	$422,102	$420,733	$419,363	$417,994	$416,625	$415,255	$413,886	$412,517	$411,148	$409,778	$5,007,712

Notes:

(A) Applicable depreciable base for Big Bend; accounts 311.54 ($16,857,250), 312.54 ($42,515,153), 315.54 ($10,642,027), 316.54 ($687,934), 315.40 ($558,103).
(B) Line 6 x 6.5451% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950).
(C) Line 6 x 1.8938% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 2.8%, 3.6%, 2.8%, 2.4%, 3.5%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-703

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2025 to December 2025

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend FGD System Reliability
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	$24,467,806	
3.	Less: Accumulated Depreciation	(9,357,121)	(9,420,573)	(9,484,025)	(9,547,477)	(9,610,929)	(9,674,381)	(9,737,833)	(9,801,285)	(9,864,737)	(9,928,189)	(9,991,641)	(10,055,093)	(10,118,545)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$15,110,685	15,047,233	14,983,781	14,920,329	14,856,877	14,793,425	14,729,973	14,666,521	14,603,069	14,539,617	14,476,165	14,412,713	14,349,261	
6.	Average Net Investment		15,078,959	15,015,507	14,952,055	14,888,603	14,825,151	14,761,699	14,698,247	14,634,795	14,571,343	14,507,891	14,444,439	14,380,987	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$82,244	$81,898	$81,552	$81,206	$80,860	$80,514	$80,168	$79,822	$79,476	$79,130	$78,784	$78,437	$964,091
	b. Debt Component Grossed Up For Taxes (C)		23,797	23,697	23,597	23,497	23,397	23,296	23,196	23,096	22,996	22,896	22,796	22,696	278,957
8.	Investment Expenses														
	a. Depreciation (D)		63,452	63,452	63,452	63,452	63,452	63,452	63,452	63,452	63,452	63,452	63,452	63,452	761,424
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		169,493	169,047	168,601	168,155	167,709	167,262	166,816	166,370	165,924	165,478	165,032	164,585	2,004,472
	a. Recoverable Costs Allocated to Energy		169,493	169,047	168,601	168,155	167,709	167,262	166,816	166,370	165,924	165,478	165,032	164,585	2,004,472
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		169,493	169,047	168,601	168,155	167,709	167,262	166,816	166,370	165,924	165,478	165,032	164,585	2,004,472
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$169,493	$169,047	$168,601	$168,155	$167,709	$167,262	$166,816	$166,370	$165,924	$165,478	$165,032	$164,585	$2,004,472

Notes:
(A) Applicable depreciable base for Big Bend; accounts 312.45 ($23,011,597) and 312.44 ($1,456,209).
(B) Line 6 x 6.5451% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950).
(C) Line 6 x 1.8938% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.1% and 3.3%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

ADMITTED
FPSC EXH No. 12
DOCKET NO. 20240007-EI
ECRC 2025 PROJECTION, FORM 42-4P
EXHIBIT NO. ZDJ-3, DOCUMENT NO. 4, PAGE 10 OF 19
C7-704
C7-704

FPSC EXH No. 12
ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2025 to December 2025

Return on Capital Investments, Depreciation and Taxes
For Project: Mercury Air Toxics Standards (MATS)
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$7,064,224	$7,064,224	$7,064,224	$7,064,224	$7,064,224	$7,064,224	$7,064,224	$7,064,224	$7,064,224	$7,064,224	$7,064,224	$7,064,224	$7,064,224	
3.	Less: Accumulated Depreciation	(2,506,481)	(2,526,094)	(2,545,707)	(2,565,320)	(2,584,933)	(2,604,546)	(2,624,159)	(2,643,772)	(2,663,156)	(2,682,352)	(2,701,547)	(2,720,743)	(2,739,939)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$4,557,743	4,538,130	4,518,517	4,498,904	4,479,291	4,459,678	4,440,065	4,420,452	4,401,068	4,381,872	4,362,676	4,343,480	4,324,285	
6.	Average Net Investment		4,547,936	4,528,323	4,508,710	4,489,097	4,469,484	4,449,871	4,430,258	4,410,760	4,391,470	4,372,274	4,353,078	4,333,882	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$24,806	$24,699	$24,592	$24,485	$24,378	$24,271	$24,164	$24,057	$23,952	$23,847	$23,743	$23,638	$290,632
	b. Debt Component Grossed Up For Taxes (C)		7,177	7,146	7,115	7,085	7,054	7,023	6,992	6,961	6,930	6,900	6,870	6,840	84,093
8.	Investment Expenses														
	a. Depreciation (D)		19,613	19,613	19,613	19,613	19,613	19,613	19,613	19,384	19,196	19,196	19,196	19,196	233,458
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		51,596	51,458	51,320	51,183	51,045	50,907	50,769	50,402	50,078	49,943	49,809	49,674	608,184
	a. Recoverable Costs Allocated to Energy		51,596	51,458	51,320	51,183	51,045	50,907	50,769	50,402	50,078	49,943	49,809	49,674	608,184
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		51,596	51,458	51,320	51,183	51,045	50,907	50,769	50,402	50,078	49,943	49,809	49,674	608,184
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$51,596	$51,458	$51,320	$51,183	$51,045	$50,907	$50,769	$50,402	$50,078	$49,943	$49,809	$49,674	$608,184

Notes:

(A) Applicable depreciable base for Big Bend and Polk; accounts 312.44 ($3,427,481), 341.80 ($26,150), 315.40 ($1,226,949), 312.45 ($2,053,017), 315.44 ($16,035), 315.45 ($53,832), 311.40 ($13,216), 345.81 ($2,232), 312.54 ($210,295), and 395.00 ($35,018).
(B) Line 6 x 6.5451% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950).
(C) Line 6 x 1.8938% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.3%, 3.1%, 3.5%, 3.1%, 2.9%, 2.4%, 3.2%, 3.3%, 3.6%, and 14.3%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-705

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2025 to December 2025

For Project: SO_2 Emissions Allowances
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total
1.	Investments														
	a. Purchases/Transfers		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Sales/Transfers		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Auction Proceeds/Other		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Working Capital Balance														
	a. FERC 158.1 Allowance Inventory	$0	0	0	0	0	0	0	0	0	0	0	0	0	
	b. FERC 158.2 Allowances Withheld	0	0	0	0	0	0	0	0	0	0	0	0	0	
	c. FERC 182.3 Other Regl. Assets - Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	
	d. FERC 254.01 Regulatory Liabilities - Gains	(34,133)	(34,129)	(34,129)	(34,129)	(34,126)	(34,126)	(34,126)	(34,122)	(34,122)	(34,122)	(34,119)	(34,119)	(34,119)	
3.	Total Working Capital Balance	($34,133)	(34,129)	(34,129)	(34,129)	(34,126)	(34,126)	(34,126)	(34,122)	(34,122)	(34,122)	(34,119)	(34,119)	(34,119)	
4.	Average Net Working Capital Balance		($34,131)	($34,129)	($34,129)	($34,128)	($34,126)	($34,126)	($34,124)	($34,122)	($34,122)	($34,120)	($34,119)	($34,119)	
5.	Return on Average Net Working Capital Balance														
	a. Equity Component Grossed Up For Taxes (A)		(186)	(186)	(186)	(186)	(186)	(186)	(186)	(186)	(186)	(186)	(186)	(186)	(2,232)
	b. Debt Component Grossed Up For Taxes (B)		(54)	(54)	(54)	(54)	(54)	(54)	(54)	(54)	(54)	(54)	(54)	(54)	(648)
6.	Total Return Component		(240)	(240)	(240)	(240)	(240)	(240)	(240)	(240)	(240)	(240)	(240)	(240)	(2,880)
7.	Expenses:														
	a. Gains		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Losses		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. SO_2 Allowance Expense		(2)	1	1	(2)	1	1	(2)	1	1	(2)	1	1	1
8.	Net Expenses (D)		(2)	1	1	(2)	1	1	(2)	1	1	(2)	1	1	1
9.	Total System Recoverable Expenses (Lines 6 + 8)		(242)	(239)	(239)	(242)	(239)	(239)	(242)	(239)	(239)	(242)	(239)	(239)	(2,879)
	a. Recoverable Costs Allocated to Energy		(242)	(239)	(239)	(242)	(239)	(239)	(242)	(239)	(239)	(242)	(239)	(239)	(2,879)
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		(242)	(239)	(239)	(242)	(239)	(239)	(242)	(239)	(239)	(242)	(239)	(239)	(2,880)
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Juris. Recoverable Costs (Lines 12 + 13)		($242)	($239)	($239)	($242)	($239)	($239)	($242)	($239)	($239)	($242)	($239)	($239)	($2,880)

Notes:
(A) Line 6 x 6.5451% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950).
(B) Line 6 x 1.8938% x 1/12 (Jan-Dec)
(C) Line 6 is reported on Schedule 7E.
(D) Line 8 is reported on Schedule 5E.
(E) Line 9a x Line 10
(F) Line 9b x Line 11

FPSC EXH No. 12
ADMITTED
DOCKET NO. 20240007-EI
ECRC 2025 PROJECTION, FORM 42-4P
EXHIBIT NO. ZDJ-3, DOCUMENT NO. 4, PAGE 12 OF 19
C7-706
C7-706

FPSC EXH No. 12
ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2025 to December 2025

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Gypsum Storage Facility
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$21,467,359	$21,467,359	$21,467,359	$21,467,359	$21,467,359	$21,467,359	$21,467,359	$21,467,359	$21,467,359	$21,467,359	$21,467,359	$21,467,359	$21,467,359	
3.	Less: Accumulated Depreciation	(6,460,827)	(6,518,073)	(6,575,319)	(6,632,565)	(6,689,811)	(6,747,057)	(6,804,303)	(6,861,549)	(6,918,795)	(6,976,041)	(7,033,287)	(7,090,533)	(7,147,779)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$15,006,532	14,949,286	14,892,040	14,834,794	14,777,548	14,720,302	14,663,056	14,605,810	14,548,564	14,491,318	14,434,072	14,376,826	14,319,580	
6.	Average Net Investment		14,977,909	14,920,663	14,863,417	14,806,171	14,748,925	14,691,679	14,634,433	14,577,187	14,519,941	14,462,695	14,405,449	14,348,203	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$81,693	$81,381	$81,069	$80,757	$80,444	$80,132	$79,820	$79,508	$79,195	$78,883	$78,571	$78,259	$959,712
	b. Debt Component Grossed Up For Taxes (C)		23,638	23,547	23,457	23,367	23,276	23,186	23,096	23,005	22,915	22,825	22,734	22,644	277,690
8.	Investment Expenses														
	a. Depreciation (D)		57,246	57,246	57,246	57,246	57,246	57,246	57,246	57,246	57,246	57,246	57,246	57,246	686,952
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		162,577	162,174	161,772	161,370	160,966	160,564	160,162	159,759	159,356	158,954	158,551	158,149	1,924,354
	a. Recoverable Costs Allocated to Energy		162,577	162,174	161,772	161,370	160,966	160,564	160,162	159,759	159,356	158,954	158,551	158,149	1,924,354
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		162,577	162,174	161,772	161,370	160,966	160,564	160,162	159,759	159,356	158,954	158,551	158,149	1,924,354
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$162,577	$162,174	$161,772	$161,370	$160,966	$160,564	$160,162	$159,759	$159,356	$158,954	$158,551	$158,149	$1,924,354

Notes:
(A) Applicable depreciable base for Big Bend; accounts 311.40
(B) Line 6 x 6.5451% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950).
(C) Line 6 x 1.8938% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.2%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-707

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2025 to December 2025

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Coal Combustion Residual Rule (CCR Rule)
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$78,706	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$78,706
	b. Clearings to Plant		0	0	0	0	0	0	0	0	853,799	0	0	0	853,799
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$3,959,426	$3,959,426	$3,959,426	$3,959,426	$3,959,426	$3,959,426	$3,959,426	$3,959,426	$3,959,426	$4,813,225	$4,813,225	$4,813,225	$4,813,225	
3.	Less: Accumulated Depreciation	(537,273)	(548,850)	(560,427)	(572,004)	(583,581)	(595,158)	(606,735)	(618,312)	(629,889)	(641,466)	(656,316)	(671,166)	(686,016)	
4.	CWIP - Non-Interest Bearing	775,093	853,799	853,799	853,799	853,799	853,799	853,799	853,799	853,799	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$4,197,246	4,264,375	4,252,798	4,241,221	4,229,644	4,218,067	4,206,490	4,194,913	4,183,336	4,171,759	4,156,909	4,142,059	4,127,209	
6.	Average Net Investment		4,230,810	4,258,586	4,247,009	4,235,432	4,223,855	4,212,278	4,200,701	4,189,124	4,177,547	4,164,334	4,149,484	4,134,634	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$23,076	$23,227	$23,164	$23,101	$23,038	$22,975	$22,912	$22,849	$22,785	$22,713	$22,632	$22,551	$275,023
	b. Debt Component Grossed Up For Taxes (C)		6,677	6,721	6,702	6,684	6,666	6,648	6,629	6,611	6,593	6,572	6,549	6,525	79,577
8.	Investment Expenses														
	a. Depreciation (D)		11,577	11,577	11,577	11,577	11,577	11,577	11,577	11,577	11,577	14,850	14,850	14,850	148,743
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		41,330	41,525	41,443	41,362	41,281	41,200	41,118	41,037	40,955	44,135	44,031	43,926	503,343
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		41,330	41,525	41,443	41,362	41,281	41,200	41,118	41,037	40,955	44,135	44,031	43,926	503,343
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Retail Demand-Related Recoverable Costs (F)		41,330	41,525	41,443	41,362	41,281	41,200	41,118	41,037	40,955	44,135	44,031	43,926	503,343
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$41,330	$41,525	$41,443	$41,362	$41,281	$41,200	$41,118	$41,037	$40,955	$44,135	$44,031	$43,926	$503,343

Notes:
(A) Applicable depreciable base for Big Bend; accounts 311.40 ($2,464,676), 312.44 ($668,735) and 312.40 ($1,679,814).
(B) Line 6 x 6.5451% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950).
(C) Line 6 x 1.8938% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.2%, 3.3% and 4.6%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

FPSC EXH No. 12
ADMITTED

C7-708

DOCKET NO. 20240007-EI
ECRC 2025 PROJECTION, FORM 42-4P
EXHIBIT NO. ZDJ-3, DOCUMENT NO. 4, PAGE 14 OF 19

C7-708

FPSC EXH No. 12

ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2025 to December 2025

Return on Capital Investments, Depreciation and Taxes
For Project: Coal Combustion Residuals (CCR Rule - Phase II)
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$1,308,034	$1,308,034	$1,308,034	$1,308,034	$1,308,034	$1,308,034	$1,308,034	$1,308,034	$1,308,034	$1,308,034	$1,308,034	$1,308,034	$1,308,034	
3.	Less: Accumulated Depreciation	(60,059)	(62,130)	(64,201)	(66,272)	(68,343)	(70,414)	(72,485)	(74,556)	(76,627)	(78,698)	(80,769)	(82,840)	(84,911)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$1,247,975	1,245,904	1,243,833	1,241,762	1,239,691	1,237,620	1,235,549	1,233,478	1,231,407	1,229,336	1,227,265	1,225,194	1,223,123	
6.	Average Net Investment		1,246,940	1,244,869	1,242,798	1,240,727	1,238,656	1,236,585	1,234,514	1,232,443	1,230,372	1,228,301	1,226,230	1,224,159	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$6,801	$6,790	$6,779	$6,767	$6,756	$6,745	$6,733	$6,722	$6,711	$6,699	$6,688	$6,677	$80,868
	b. Debt Component Grossed Up For Taxes (C)		1,968	1,965	1,961	1,958	1,955	1,952	1,948	1,945	1,942	1,938	1,935	1,932	23,399
8.	Investment Expenses														
	a. Depreciation (D)		2,071	2,071	2,071	2,071	2,071	2,071	2,071	2,071	2,071	2,071	2,071	2,071	24,852
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		10,840	10,826	10,811	10,796	10,782	10,768	10,752	10,738	10,724	10,708	10,694	10,680	129,119
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		10,840	10,826	10,811	10,796	10,782	10,768	10,752	10,738	10,724	10,708	10,694	10,680	129,119
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Retail Demand-Related Recoverable Costs (F)		10,840	10,826	10,811	10,796	10,782	10,768	10,752	10,738	10,724	10,708	10,694	10,680	129,119
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$10,840	$10,826	$10,811	$10,796	$10,782	$10,768	$10,752	$10,738	$10,724	$10,708	$10,694	$10,680	$129,119

Notes:
(A) Applicable depreciable base for Big Bend; accounts 311.44.
(B) Line 6 x 6.5451% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950).
(C) Line 6 x 1.8938% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 1.9%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-709

FPSC EXH No. 12
ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2025 to December 2025

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend ELG Compliance
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$32,706,280	$32,706,280	$32,706,280	$32,706,280	$32,706,280	$32,706,280	$32,706,280	$32,706,280	$32,706,280	$32,706,280	$32,706,280	$32,706,280	$32,706,280	
3.	Less: Accumulated Depreciation	(1,002,074)	(1,091,054)	(1,180,034)	(1,269,014)	(1,357,994)	(1,446,974)	(1,535,954)	(1,624,934)	(1,713,914)	(1,802,894)	(1,891,874)	(1,980,854)	(2,069,834)	
4.	CWIP - Non-Interest Bearing	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	
5.	Net Investment (Lines 2 + 3 + 4)	$31,704,206	31,615,226	31,526,246	31,437,266	31,348,286	31,259,306	31,170,326	31,081,346	30,992,366	30,903,386	30,814,406	30,725,426	30,636,446	
6.	Average Net Investment		31,659,716	31,570,736	31,481,756	31,392,776	31,303,796	31,214,816	31,125,836	31,036,856	30,947,876	30,858,896	30,769,916	30,680,936	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$172,680	$172,195	$171,709	$171,224	$170,739	$170,253	$169,768	$169,283	$168,797	$168,312	$167,827	$167,341	$2,040,128
	b. Debt Component Grossed Up For Taxes (C)		49,964	49,824	49,683	49,543	49,403	49,262	49,122	48,981	48,841	48,700	48,560	48,420	590,303
8.	Investment Expenses														
	a. Depreciation (D)		88,980	88,980	88,980	88,980	88,980	88,980	88,980	88,980	88,980	88,980	88,980	88,980	1,067,760
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		311,624	310,999	310,372	309,747	309,122	308,495	307,870	307,244	306,618	305,992	305,367	304,741	3,698,191
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		311,624	310,999	310,372	309,747	309,122	308,495	307,870	307,244	306,618	305,992	305,367	304,741	3,698,191
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Retail Demand-Related Recoverable Costs (F)		311,624	310,999	310,372	309,747	309,122	308,495	307,870	307,244	306,618	305,992	305,367	304,741	3,698,191
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$311,624	$310,999	$310,372	$309,747	$309,122	$308,495	$307,870	$307,244	$306,618	$305,992	$305,367	$304,741	$3,698,191

Notes:

(A) Applicable depreciable base for Big Bend; accounts 312.40 ($1,511,804) and 311.40 ($31,194,476).
(B) Line 6 x 6.5451% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950).
(C) Line 6 x 1.8938% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 4.6% and 3.2%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-710

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2025 to December 2025

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend Unit 1 Section 316(b) Impingement Mortality
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$11,515,547	$11,515,547	$11,515,547	$11,515,547	$11,515,547	$11,515,547	$11,515,547	$11,515,547	$11,515,547	$11,515,547	$11,515,547	$11,515,547	$11,515,547	
3.	Less: Accumulated Depreciation	(751,156)	(780,904)	(810,652)	(840,400)	(870,148)	(899,896)	(929,644)	(959,392)	(989,140)	(1,018,888)	(1,048,636)	(1,078,384)	(1,108,132)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$10,764,391	10,734,643	10,704,895	10,675,147	10,645,399	10,615,651	10,585,903	10,556,155	10,526,407	10,496,659	10,466,911	10,437,163	10,407,415	
6.	Average Net Investment		10,749,517	10,719,769	10,690,021	10,660,273	10,630,525	10,600,777	10,571,029	10,541,281	10,511,533	10,481,785	10,452,037	10,422,289	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$58,631	$58,468	$58,306	$58,144	$57,982	$57,819	$57,657	$57,495	$57,333	$57,170	$57,008	$56,846	$692,859
	b. Debt Component Grossed Up For Taxes (C)		16,965	16,918	16,871	16,824	16,777	16,730	16,683	16,636	16,589	16,542	16,495	16,448	200,478
8.	Investment Expenses														
	a. Depreciation (D)		29,748	29,748	29,748	29,748	29,748	29,748	29,748	29,748	29,748	29,748	29,748	29,748	356,976
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		105,344	105,134	104,925	104,716	104,507	104,297	104,088	103,879	103,670	103,460	103,251	103,042	1,250,313
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		105,344	105,134	104,925	104,716	104,507	104,297	104,088	103,879	103,670	103,460	103,251	103,042	1,250,313
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Retail Demand-Related Recoverable Costs (F)		105,344	105,134	104,925	104,716	104,507	104,297	104,088	103,879	103,670	103,460	103,251	103,042	1,250,313
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$105,344	$105,134	$104,925	$104,716	$104,507	$104,297	$104,088	$103,879	$103,670	$103,460	$103,251	$103,042	$1,250,313

Notes:
(A) Applicable depreciable base for Big Bend; accounts 314.40.
(B) Line 6 x 6.5451% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950).
(C) Line 6 x 1.8938% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.1%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

FPSC EXH No. 12
ADMITTED

DOCKET NO. 20240007-EI
ECRC 2025 PROJECTION, FORM 42-4P
EXHIBIT NO. ZDJ-3, DOCUMENT NO. 4, PAGE 17 OF 19

C7-711

FPSC EXH No. 12
ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2025 to December 2025

Return on Capital Investments, Depreciation and Taxes
For Project: Bayside 316(b) Compliance
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$18,011,894	$18,011,894	$18,011,894	$18,011,894	$18,011,894	$18,011,894	$18,011,894	$18,011,894	$18,011,894	$18,011,894	$18,011,894	$18,011,894	$18,011,894	
3.	Less: Accumulated Depreciation	(153,102)	(204,136)	(255,170)	(306,204)	(357,238)	(408,272)	(459,306)	(510,340)	(561,374)	(612,408)	(663,442)	(714,476)	(765,510)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$17,858,792	17,807,758	17,756,724	17,705,690	17,654,656	17,603,622	17,552,588	17,501,554	17,450,520	17,399,486	17,348,452	17,297,418	17,246,384	
6.	Average Net Investment		17,833,275	17,782,241	17,731,207	17,680,173	17,629,139	17,578,105	17,527,071	17,476,037	17,425,003	17,373,969	17,322,935	17,271,901	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$97,267	$96,989	$96,710	$96,432	$96,154	$95,875	$95,597	$95,319	$95,040	$94,762	$94,484	$94,205	$1,148,834
	b. Debt Component Grossed Up For Taxes (C)		28,144	28,063	27,983	27,902	27,822	27,741	27,661	27,580	27,500	27,419	27,338	27,258	332,411
8.	Investment Expenses														
	a. Depreciation (D)		51,034	51,034	51,034	51,034	51,034	51,034	51,034	51,034	51,034	51,034	51,034	51,034	612,408
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		176,445	176,086	175,727	175,368	175,010	174,650	174,292	173,933	173,574	173,215	172,856	172,497	2,093,653
	a. Recoverable Costs Allocated to Energy		0	0	0	0	0	0	0	0	0	0	0	0	0
	b. Recoverable Costs Allocated to Demand		176,445	176,086	175,727	175,368	175,010	174,650	174,292	173,933	173,574	173,215	172,856	172,497	2,093,653
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		0	0	0	0	0	0	0	0	0	0	0	0	0
13.	Retail Demand-Related Recoverable Costs (F)		176,445	176,086	175,727	175,368	175,010	174,650	174,292	173,933	173,574	173,215	172,856	172,497	2,093,653
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$176,445	$176,086	$175,727	$175,368	$175,010	$174,650	$174,292	$173,933	$173,574	$173,215	$172,856	$172,497	$2,093,653

Notes:
(A) Applicable depreciable base for Bayside; accounts 341.30.
(B) Line 6 x 6.5451% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950).
(C) Line 6 x 1.8938% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.4%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-712

FPSC EXH No. 12
ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2025 to December 2025

Return on Capital Investments, Depreciation and Taxes
For Project: Big Bend NESHAP Subpart YYYY Compliance
(in Dollars)

Line	Description	Beginning of Period Amount	Projected January	Projected February	Projected March	Projected April	Projected May	Projected June	Projected July	Projected August	Projected September	Projected October	Projected November	Projected December	End of Period Total
1.	Investments														
	a. Expenditures/Additions		$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
	b. Clearings to Plant		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Retirements		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Other - AFUDC (excl from CWIP)		0	0	0	0	0	0	0	0	0	0	0	0	0
2.	Plant-in-Service/Depreciation Base (A)	$503,214	$503,214	$503,214	$503,214	$503,214	$503,214	$503,214	$503,214	$503,214	$503,214	$503,214	$503,214	$503,214	
3.	Less: Accumulated Depreciation	(31,852)	(33,152)	(34,452)	(35,752)	(37,052)	(38,352)	(39,652)	(40,952)	(42,252)	(43,552)	(44,852)	(46,152)	(47,452)	
4.	CWIP - Non-Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5.	Net Investment (Lines 2 + 3 + 4)	$471,362	470,062	468,762	467,462	466,162	464,862	463,562	462,262	460,962	459,662	458,362	457,062	455,762	
6.	Average Net Investment		470,712	469,412	468,112	466,812	465,512	464,212	462,912	461,612	460,312	459,012	457,712	456,412	
7.	Return on Average Net Investment														
	a. Equity Component Grossed Up For Taxes (B)		$2,567	$2,560	$2,553	$2,546	$2,539	$2,532	$2,525	$2,518	$2,511	$2,504	$2,496	$2,489	$30,340
	b. Debt Component Grossed Up For Taxes (C)		743	741	739	737	735	733	731	729	726	724	722	720	8,780
8.	Investment Expenses														
	a. Depreciation (D)		1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	1,300	15,600
	b. Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
	c. Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
	d. Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
	e. Other		0	0	0	0	0	0	0	0	0	0	0	0	0
9.	Total System Recoverable Expenses (Lines 7 + 8)		4,610	4,601	4,592	4,583	4,574	4,565	4,556	4,547	4,537	4,528	4,518	4,509	54,720
	a. Recoverable Costs Allocated to Energy		4,610	4,601	4,592	4,583	4,574	4,565	4,556	4,547	4,537	4,528	4,518	4,509	54,720
	b. Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10.	Energy Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
11.	Demand Jurisdictional Factor		1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	1.0000000	
12.	Retail Energy-Related Recoverable Costs (E)		4,610	4,601	4,592	4,583	4,574	4,565	4,556	4,547	4,537	4,528	4,518	4,509	54,720
13.	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14.	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		$4,610	$4,601	$4,592	$4,583	$4,574	$4,565	$4,556	$4,547	$4,537	$4,528	$4,518	$4,509	$54,720

Notes:
(A) Applicable depreciable base for Big Bend; accounts 343.44
(B) Line 6 x 6.5451% x 1/12 (Jan-Dec). Based on ROE of 10.20%, with weighted income tax rate of 25.3450% (expansion factor of 1.33950).
(C) Line 6 x 1.8938% x 1/12 (Jan-Dec)
(D) Applicable depreciation rate is 3.1%
(E) Line 9a x Line 10
(F) Line 9b x Line 11

C7-713

Tampa Electric Company
Environmental Cost Recovery Clause
January 2025 through December 2025
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend Unit 3 Flue Gas Desulfurization ("FGD") Integration

Project Description:

This project involved the integration of Big Bend Unit 3 flue gases into the Big Bend Unit 4 Flue Gas Desulfurization system. The integration was accomplished by installing interconnecting ductwork between Unit 3 precipitator outlet ducts and the Unit 4 FGD inlet duct. The Unit 4 FGD outlet duct was interconnected with the Unit 3 chimney via new ductwork and a new stack breaching. New ductwork, linings, isolation dampers, support steel, and stack annulus pressurization fans were procured and installed. Modifications to the materials handling systems and controls were also necessary.

Project Accomplishments:

Fiscal Expenditures: The actual/estimated depreciation plus return for the period January 2024 through December 2024, is $913,648 compared to the original projection of $910,981.

The actual/estimated O&M expense for the period January 2024 through December 2024 is $0 and did not vary from the original projection.

Progress Summary: This project was approved by the Commission in Docket No. 19960688-EI, Order No. PSC-1996-1048-FOF-EI, issued August 14, 1996. The project is complete and in service.

Projections: The estimated depreciation plus return for the period January 2025 through December 2025 is $884,588.

There are no projected O&M costs for the period January 2025 through December 2025.

Tampa Electric Company
Environmental Cost Recovery Clause
January 2025 through December 2025
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend Unit 4 Continuous Emissions Monitors ("CEMs")

Project Description:

Continuous emissions monitors were installed on the flue gas inlet and outlet of Big Bend Unit 4 to monitor compliance with the CAAA requirements. The monitors are capable of measuring, recording and electronically reporting SO_2, NO_x and volumetric gas flow out of the stack. The project consisted of monitors, a CEM building, the CEMs control and power cables to supply a complete system.

40 CFR Part 75 includes the general requirements for the installation, certification, operation, and maintenance of CEMs and specific requirements for the monitoring of pollutants, opacity, and volumetric flow. These regulations are very comprehensive and specific as to the requirements for CEMs, and in essence, they define the components needed and their configuration.

Project Accomplishment:

Fiscal Expenditures: The actual/estimated depreciation plus return for the period January 2024 through December 2024 is $0 and did not vary from the original projection.

Progress Summary: This project was approved by the Commission in Docket No. 19960688-EI, Order No. PSC-1996-1048-FOF-EI, issued August 14, 1996. The project is complete and in service.

Projections: There is no projected depreciation or return for the period January 2025 through December 2025 as the asset was fully recovered at the end of 2023.

Tampa Electric Company
Environmental Cost Recovery Clause
January 2025 through December 2025
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend Units 1 & 2 Flue Gas Desulfurization ("FGD")

Project Description:

The Big Bend Units 1 & 2 FGD system consists of equipment capable of removing SO_2 from the flue gas generated by the combustion of coal. The FGD was installed in order to comply with Phase II of the CAAA. Compliance with Phase II was required by January 1, 2000. The CAAA impose SO_2 emission limits on existing steam electric units with an output capacity of greater than 25 megawatts and all new utility units. Tampa Electric conducted an exhaustive analysis of options to comply with Phase II of the CAAA that culminated in the selection of the FGD project to serve Big Bend Units 1 & 2.

Project Accomplishments:

Fiscal Expenditures: The actual/estimated depreciation plus return for the period January 2024 through December 2024 is $1,655,898 compared to the original projection of $1,653,538.

The actual/estimated O&M expense for the period January 2024 through December 2024 is $0 and did not vary from the original projection.

Progress Summary: This project was approved by the Commission in Docket No. 19980693-EI, Order No. PSC-1999-0075-FOF-EI, issued January 11, 1999. The project is complete and in service.

Projections: The estimated depreciation plus return for the period January 2025 through December 2025 is $1,558,662.

There are no O&M costs projected for the period January 2025 through December 2025.

Tampa Electric Company
Environmental Cost Recovery Clause
January 2025 through December 2025
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend Section 114 Mercury Testing Platform

Project Description:

The Mercury Emissions Information Collection Effort is mandated by the EPA. The EPA asserts that Section 114 of the CAAA grants EPA the authority to request the collection of information necessary for it to study whether it is appropriate and necessary to develop performance of emission standards for electric utility steam generating units.

In a letter dated November 25, 1998, Tampa Electric was notified by the EPA that, pursuant to Section 114 of the CAAA, the company was required to periodically sample and analyze coal shipments for mercury and chlorine content during the period January 1, 1999, through December 31, 1999.

In addition to coal sampling, stack testing and analyses are also required. Tampa Electric received a second letter from EPA, dated March 11, 1999, requiring Tampa Electric to perform specialized mercury testing of the inlet and outlet of the last emission control device installed for Big Bend Units 1, 2 or 3, and Polk Unit 1 as part of the mercury data collection. Part of the cost incurred to perform the stack testing is due to the need to construct special test facilities at the Big Bend stack testing location to meet EPA's testing requirements.

Project Accomplishments:

Fiscal Expenditures: The actual/estimated depreciation plus return for the period January 2024 through December 2024 is $7,621 compared to the original projection of $7,602.

Progress Summary: This project was approved by the Commission in Docket No. 19990976-EI, Order No. PSC-99-2103-PAA-EI, issued October 25, 1999. The project was placed in service in December 1999 and completed in May 2000.

Projections: The estimated depreciation plus return for the period January 2025 through December 2025 is $7,347.

Tampa Electric Company
Environmental Cost Recovery Clause
January 2025 through December 2025
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend Flue Gas Desulfurization ("FGD") Optimization and Utilization

Project Description:

In order to meet the requirements of the FDEP Consent Final Judgment and the EPA Consent Decree, Tampa Electric was required to optimize the SO_2 removal efficiency and operations of the Big Bend Units 1, 2 and 3 FGD systems. Tampa Electric performed activities in three key areas to improve the performance and reliability of the Big Bend Units 1, 2 and 3 FGD systems. The majority of the improvements required on the Unit 3 tower module included the tower piping, nozzle and internal improvements, ductwork improvements, electrical system reliability improvements, tower control improvements, dibasic acid system improvements, booster fan reliability, absorber system improvements, quencher system improvements, and tower demister improvements. Big Bend Units 1 and 2 FGD system improvements included additional preventative maintenance, oxidation air control improvements, and tower water, air reagent and start-up piping upgrades. In order to ensure reliability of the FGD systems, improvements to the common limestone supply, gypsum de-watering stack reliability and wastewater treatment plant were also performed.

Project Accomplishments:

Fiscal Expenditures: The actual/estimated depreciation plus return for the period January 2024 through December 2024 is $1,518,561 compared to the original projection of $1,514,097.

Progress Summary: This project was approved by the Commission in Docket No. 20000685-EI, Order No. PSC-2000-1906-PAA-EI, issued October 18, 2000. The project is complete and in service.

Projections: The estimated depreciation plus return for the period January 2025 through December 2025 is $1,470,875.

Tampa Electric Company
Environmental Cost Recovery Clause
January 2025 through December 2025
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend Particulate Monitor ("PM") Minimization and Monitoring

Project Description:

In order to meet the requirements of the FDEP Consent Final Judgment and the EPA Consent Decree, Tampa Electric is required to develop a Best Operational Practices ("BOP") study to minimize emissions from each electrostatic precipitator ("ESP") at Big Bend, as well as perform a best available control technology ("BACT") analysis for the upgrade of each existing ESP. The company is also required to install and operate particulate matter continuous emission monitors on Big Bend Units 1, 2 and 3 FGD systems. Tampa Electric identified improvements that were necessary to optimize ESP performance such as modifications to the turning vanes and precipitator distribution plates, and upgrades to the controls and software system of the precipitators. Tampa Electric incurred costs associated with the recommendations of the BOP study and the BACT analysis in 2001 and continues to make O&M and capital expenditures.

Project Accomplishments:

Fiscal Expenditures: The actual/estimated depreciation plus return for the period January 2024 through December 2024 is $23,751 compared to the original projection of $23,677.

The actual/estimated O&M costs for the period January 2024 through December 2024 is $168,934 compared to the original projection of $312,000. This variance is due to past over payments to the third-party maintenance contractor. The contract was updated for 2024, and the overpayments were applied to services rendered the first half of 2024.

Progress Summary: This project was approved by the Commission in Docket No. 20001186-EI, Order No. PSC-2000-2104-PAA-EI, issued November 6, 2000. The project is complete and in service.

Projections: The estimated depreciation plus return for the period January 2025 through December 2025 is $23,076.

The estimated O&M costs for the period January 2025 through December 2025 are $321,360.

C7-719

Tampa Electric Company
Environmental Cost Recovery Clause
January 2025 through December 2025
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: SO_2 Emission Allowances

Project Description:

The acid rain control title of the CAAA sets forth a comprehensive regulatory mechanism designed to control acid rain by limiting sulfur dioxide emissions by electric utilities. The CAAA requires reductions in SO_2 emissions in two phases. Phase I began on January 1, 1995, and applies to 110 mostly coal-fired utility plants containing about 260 generating units. These plants are owned by some 40 jurisdictional utility systems that are expected to reduce annual SO_2 emissions by as much as 4.5 million tons. Phase II began on January 1, 2000, and applies to virtually all existing steam-electric generating utility units with capacity exceeding 25 megawatts and to new generating utility units of any size. The EPA issues to the owners of generating units' allowances (defined as an authorization to emit, during or after a specified calendar year, one ton of SO_2) equal to the number of tons of SO_2 emissions authorized by the CAAA. EPA does not assess a charge for the allowances it awards.

Project Accomplishments:

Fiscal Expenditures: The actual/estimated return on average net working capital for the period January 2024 through December 2024 is ($2,832) compared to the original projection of ($2,820).

The actual/estimated O&M costs for the period January 2024 through December 2024 is ($47) compared to the original projection of ($7). The variance is due to an actual gain on SO_2 auction allowance proceeds of $40, that were not anticipated.

Progress Summary: SO_2 emission allowances are being used by Tampa Electric to meet compliance standards for Phase I of the CAAA.

Project Projections: The estimated return on average net working capital for the period January 2025 through December 2025 is ($2,880).

The estimated O&M costs for the period January 2025 through December 2025 are ($46).

Tampa Electric Company
Environmental Cost Recovery Clause
January 2025 through December 2025
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: National Pollutant Discharge Elimination System ("NPDES") Annual Surveillance Fees

Project Description:

Chapter 62-4.052, Florida Administrative Code ("F.A.C."), implements the annual regulatory program and surveillance fees for wastewater permits. These fees are in addition to the application fees described in Rule 62-4.050, F.A.C. Tampa Electric's Big Bend, Polk, and Bayside Stations are affected by this rule.

Project Accomplishments:

Fiscal Expenditures: The actual/estimated O&M expense for the period January 2024 through December 2024 is $34,531 compared to the original projection of $34,500.

Progress Summary: NPDES Surveillance fees are paid annually for the prior year.

Projections: The estimated O&M costs for the period January 2025 through December 2025 are $35,535.

Tampa Electric Company
Environmental Cost Recovery Clause
January 2025 through December 2025
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Gannon Thermal Discharge Study

Project Description:

This project was a direct requirement from the FDEP in conjunction with the renewal of Tampa Electric's Industrial Wastewater Facility Permit under the provisions of Chapter 403, Florida Statutes, and applicable rules of the Florida Administrative Code, which constitute authorization for the company's Gannon Station facility to discharge to waters of the State under the NPDES. The FDEP permit is Permit No. FL0000809. Specifically, Tampa Electric was required to perform a 316(a) determination for Gannon Station to ensure the protection and propagation of a balanced, indigenous population of shellfish, fish, and wildlife within the primary area of study. The project had two facets: 1) developing a plan of study and identified the thermal plume, and 2) implemented the plan of study through appropriate sampling to make the determination if any adverse impacts are occurring.

Project Accomplishments:

Fiscal Expenditures: The actual/estimated O&M expense for the period January 2024 through December 2024 is $0 and did not vary from the original projection.

Progress Summary: This project was approved by the Commission in Docket No. 20010593-EI, Order No. PSC-2001-1847-PAA-EI on September 4, 2001. The project is complete and in service.

Projections: There are no O&M costs projected for the period January 2025 through December 2025.

Tampa Electric Company
Environmental Cost Recovery Clause
January 2025 through December 2025
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Polk NO_x Emissions Reduction

Project Description:

This project was designed to meet a lower NO_x emissions limit established by the FDEP for Polk Unit 1 by July 1, 2005. The lower limit of 15 parts per million by volume dry basis at 15 percent O_2 is specified in FDEP Permit No. PSD-FL-194F issued February 5, 2002. The project consisted of two phases: 1) the humidification of syngas through the installation of a syngas saturator; and 2) the modification of controls and the installation of additional guide vanes to the diluent nitrogen compressor.

Project Accomplishments:

Fiscal Expenditures: The actual/estimated depreciation plus return for the period January 2024 through December 2024 is $101,698 compared to the original projection of $101,495.

The actual/estimated O&M expense for the period January 2024 through December 2024 is $0 and did not vary from the original projection.

Progress Summary: This project was approved by the Commission in Docket No. 20020726-EI, Order No. PSC-2002-1445-PAA-EI on October 21, 2002. The project is complete and in service.

Project Projections: The estimated depreciation plus return for the period January 2025 through December 2025 is $96,817.

There are no O&M costs projected for the period of January 2025 through December 2025.

Tampa Electric Company
Environmental Cost Recovery Clause
January 2025 through December 2025
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Bayside Selective Catalytic Reduction ("SCR") Consumables

Project Description:

This project is necessary to achieve the NO_x emissions limit of 3.5 parts per million established by the FDEP Consent Final Judgment and the EPA Consent Decree for the natural gas-fired Bayside Power Station. To achieve this NO_x limit, the installation of selective catalytic reduction (SCR) systems is required. An SCR system requires consumable goods – primarily anhydrous ammonia – to be injected into the catalyst bed in order to achieve the required NO_x emissions limit. Principally, the project was designed to capture the cost of consumable goods necessary to operate the SCR systems.

Project Accomplishments:

Fiscal Expenditures: The actual/estimated O&M costs for the period January 2024 through December 2024 are $210,508 compared to the original projection of $303,777. The variance is due to an extended major outage on Unit 2 Steam Turbine and Combustion Turbine machines during the first and second quarters of 2024, which led to less generation and lowered the need for consumables.

Progress Summary: This project was approved by the Commission in Docket No. 20021255-EI, Order No. PSC-2003-0469-PAA-EI, issued April 4, 2003. Annual O&M expenses will continue to be incurred.

Projections: The estimated O&M costs for the period January 2025 through December 2025 are $312,890.

Tampa Electric Company
Environmental Cost Recovery Clause
January 2025 through December 2025
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend Unit 4 Separated Overfire Air ("SOFA")

Project Description:

This project is necessary to assist in achieving the NO_x emissions limit established by the FDEP Consent Final Judgment and the EPA Consent Decree for Big Bend Unit 4. A SOFA system stages secondary combustion air to prevent NO_x formation that would otherwise require removal by post-combustion technology. In-furnace combustion control through a SOFA system is the most cost-effective means to reduce NO_x emissions prior to the application of these technologies. Costs associated with the SOFA system entailed capital expenditures for equipment installation and subsequent annual maintenance.

Project Accomplishments:

Fiscal Expenditures: The actual/estimated depreciation plus return for the period January 2024 through December 2024 is $213,890 compared to the original projection of $212,172.

The actual/estimated O&M expense for the period January 2024 through December 2024 is $0 and did not vary from the original projection.

Progress Summary: This project was approved by the Commission in Docket No. 20030226-EI, Order No. PSC-2003-0684-PAA-EI, issued June 6, 2003. The project is complete and in service.

Projections: The estimated depreciation plus return for the period January 2025 through December 2025 is $207,448.

There are no O&M costs projected for the period January 2025 through December 2025.

Tampa Electric Company
Environmental Cost Recovery Clause
January 2025 through December 2025
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Clean Water Act Section 316(b) Phase II Study

Project Description:

This project was a direct requirement from the EPA to reduce impingement and entrainment of aquatic organisms related to the withdrawal of waters for cooling purposes through cooling water intake structures. The Phase II Rule requires that power plants meet certain criteria to comply with national performance standards for impingement and entrainment. Accordingly, Tampa Electric must develop its compliance strategies for its Bayside and Big Bend Stations and then submit these strategies for approval through a Comprehensive Demonstration Study to the FDEP.

Project Accomplishments:

Fiscal Expenditures: The actual/estimated O&M costs for the period January 2024 through December 2024 are $0 compared to the original projection of $5,000. The variance is due to the FDEP's approval of the Plan of Study taking longer than anticipated, postponing the Study activities to occur in 2025.

Progress Summary: This project was approved by the Commission in Docket No. 20041300-EI, Order No. PSC-2005-0164-PAA-EI, issued February 10, 2005.

Projections: The estimated O&M costs for the period January 2025 through December 2025 are $5,150.

Tampa Electric Company
Environmental Cost Recovery Clause
January 2025 through December 2025
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend Unit 3 Selective Catalytic Reduction ("SCR")

Project Description:

In order to meet the requirements of the FDEP Consent Final Judgment and the EPA Consent Decree, Tampa Electric was required to make additional reductions of NO_x emissions at Big Bend Station on a per unit basis at prescribed times. The installation of cost-effective SCR technology on the generating units was necessary to meet NO_x emissions requirements.

Project Accomplishments:

Fiscal Expenditures: The actual/estimated O&M costs for the period January 2024 through December 2024 are $0 and did not vary from the original projection.

Progress Summary: This project was approved by the Commission in Docket No. 20041376-EI, Order No. PSC-2005-0502-CO-EI, issued May 9, 2005. The project is complete and in service.

Projections: There are no O&M costs projected for the period January 2025 through December 2025.

Tampa Electric Company
Environmental Cost Recovery Clause
January 2025 through December 2025
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend Unit 4 Selective Catalytic Reduction ("SCR")

Project Description:

In order to meet the requirements of the FDEP Consent Final Judgment and the EPA Consent Decree, Tampa Electric was required to make additional reductions of NO_x emissions at Big Bend Station on a per unit basis at prescribed times. The installation of cost-effective SCR technology on the generating units was necessary to meet NO_x emissions requirements.

Project Accomplishments:

Fiscal Expenditures: The actual/estimated depreciation plus return for the period January 2024 through December 2024 is $5,165,354 compared to the original projection of $5,128,324.

The actual/estimated O&M costs for the period January 2024 through December 2024 are $1,754,777 compared to the original projection of $780,000. The variance is due to the costs to replace the sonic horns, which are integral to the performance of the SCR by periodically clearing ash generated during the operation of the equipment.

Progress Summary: This project was approved by the Commission in Docket No. 20040750-EI, Order No. PSC-2004-0986-PAA-EI, issued October 11, 2004. The project is complete and in service.

Projections: The estimated depreciation plus return for the period January 2025 through December 2025 is $5,007,712.

The estimated O&M costs for the period January 2025 through December 2025 are $803,400.

C7-728

Tampa Electric Company
Environmental Cost Recovery Clause
January 2025 through December 2025
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Arsenic Groundwater Standard Program

Project Description:

The Arsenic Groundwater Standard Program that is required by the Environmental Protection Agency and the Department of Environmental Protection became effective January 1, 2005. It requires regulated entities of the State of Florida to monitor the drinking water and groundwater Maximum Contaminant Level ("MCL") for arsenic under the federal rule known as the Safe Drinking Water Act.

Project Accomplishments:

Fiscal Expenditures: The actual/estimated O&M expense for the period January 2024 through December 2024 is $0 and did not vary from the original projection.

Progress Summary: This project was approved by the Commission in Docket No. 20050683-EI, Order No. PSC-2006-0138-PAA-EI, issued February 23, 2006. The project is complete and in service.

Projections: There are no O&M costs projected for the period of January 2025 through December 2025.

Tampa Electric Company
Environmental Cost Recovery Clause
January 2025 through December 2025
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend Flue Gas Desulfurization ("FGD") System Reliability

Project Description:

The Big Bend FGD Reliability project is necessary to maintain the FGD system operations that are required by the Consent Decree. Tampa Electric is required to operate the FGD systems at Big Bend Station whenever coal is combusted in the units with few exceptions. The compliance dates for the strictest operational characteristics were January 1, 2011, for Big Bend Unit 3 and January 1, 2014, for Big Bend Units 1 and 2.

Project Accomplishments:

Fiscal Expenditures: The actual/estimated depreciation plus return for the period January 2024 through December 2024 is $2,050,928 compared to the original projection of $2,043,898.

Progress Summary: This project was approved by the Commission in Docket No. 20050598-EI, Order No. PSC-2006-0602-PAA-EI, issued July 10, 2006. The project is complete and in service.

Projections: The estimated depreciation plus return for the period January 2025 through December 2025 is $2,004,472.

Tampa Electric Company
Environmental Cost Recovery Clause
January 2025 through December 2025
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Mercury Air Toxics Standards ("MATS")

Project Description:

In March 2005, the Environmental Protection Agency ("EPA") promulgated the Clean Air Mercury Rule ("CAMR") and was later challenged in court. On February 8, 2008, the Circuit Court of Appeals for the District of Columbia vacated CAMR and ordered a new rule by March 2011. On December 11, 2011, the EPA issued a final version of the rule that applies to all coal and oil-fired electric generating units with a capacity of 25 MW or more and with a compliance deadline is April 16, 2015. The rule sets forth hazardous air pollutant standards ("HAP") for mercury, non-mercury metal HAPs and acid gasses.

Project Accomplishments:

Fiscal Expenditures: The actual/estimated depreciation plus return for the period January 2024 through December 2024 is $624,538 compared to the original projection of $622,416.

The actual/estimated O&M costs for the period January 2024 through December 2024 are $3,109 compared to the original projection of $1,000. The variance is due to the unplanned vendor costs to service and calibrate the mercury analytical equipment.

Progress Summary: This project was approved by the Commission in Docket No. 20120302-EI, Order No. PSC-2013-0191-PAA-EI, issued May 6, 2013. The project is in service.

Projections: The estimated depreciation plus return for the period January 2025 through December 2025 is projected to be $608,184.

The estimated O&M costs for the period January 2025 through December 2025 are $1,030.

Tampa Electric Company
Environmental Cost Recovery Clause
January 2025 through December 2025
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Greenhouse Gas ("GHG") Reduction Program

Project Description:

On September 22, 2009, the EPA enacted a new rule for reporting Greenhouse Gas ("GHG") emissions from large sources and suppliers effective January 1, 2010, in preparation for the first annual GHG report, due March 31, 2011. The new rule is intended to collect accurate and timely emissions data to inform future policy decisions as set forth in the final rule for GHG emission reporting pursuant to the Florida Climate Protection Act, Chapter 403.44 of the Florida Statutes and the docket EPA-HQ-OAR2008-0508-054. The nationwide GHG emissions reduction rule will impact Tampa Electric's generation fleet, components of its transmission and distribution system as well as company service vehicles. According to the rule, the company began collecting greenhouse gas emissions data effective January 1, 2010, to establish a baseline inventory to report to the EPA.

Project Accomplishments:

Fiscal Expenditures: The actual/estimated O&M expense for the period January 2024 through December 2024 is $18,987 compared to the original projection of $25,000. The variance will resolve when compliance activities occurring later this year are billed and subsequently paid.

Progress Summary: This project was approved by the Commission in Docket No. 20090508-EI, Order No. PSC-2010-0157-PAA-EI, issued March 22, 2010. The project is complete and in service.

Projections: The estimated O&M costs for the period January 2025 through December 2025 are $25,750.

Tampa Electric Company
Environmental Cost Recovery Clause
January 2025 through December 2025
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend Gypsum Storage Facility

Project Description:

The Big Bend New Gypsum Storage Facility is necessary to maintain the FGD system operations that are required by the Consent Decree. Tampa Electric is required to operate the FGD systems in order to comply with the CAAA. Gypsum is a by-product of the FGD operations and Tampa Electric had been managing its gypsum inventory through marketing efforts to sell gypsum an existing storage facility. However, the existing storage facility was no longer sufficient to hold the entire gypsum inventory, and Tampa Electric needed an additional storage facility. The new storage facility covers approximately 27 acres and holds approximately 870,000 tons of gypsum.

Project Accomplishments:

Fiscal Expenditures: The actual/estimated depreciation plus return for the period January 2024 through December 2024 is $1,964,686 compared to the original projection of $1,957,718.

The actual/estimated O&M costs for the period January 2024 through December 2024 is $181,930 compared to the original projection of $240,000. The variance is due to a reduction in coal generation, compared to the original projection, therefore the amount of gypsum processing and storage area maintenance is reduced.

Progress Summary: This project was approved by the Commission in Docket No. 20110262-EI, Order No. PSC-2012-0493-PAA-EI, issued September 26, 2012. The project was placed in service in November 2014.

Projections: The estimated depreciation plus return for the period January 2025 through December 2025 is $1,924,354.

The estimated O&M costs for the period January 2025 through December 2025 are $247,200.

Tampa Electric Company
Environmental Cost Recovery Clause
January 2025 through December 2025
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend Coal Combustion Residuals ("CCR") Rule - Phases I & II

Project Description:

On April 17, 2015, the EPA published the CCR Rule with an effective date of October 19, 2015. The new rule requires the safe disposal of CCR in landfills and surface impoundments. Compliance activities include placing fugitive emissions dust control plans, increasing inspections, installing new groundwater monitoring wells, and closure of certain impoundments at CCR regulated management units.

Project Accomplishments:

Fiscal Expenditures: The actual/estimated depreciation plus return for the period January 2024 through December 2024 for Phase I and Phase II are $452,968 and $129,767 compared to the original projections of $468,814 and $129,197, respectively.

The actual/estimated O&M costs for the period January 2024 through December 2024 for Phase I is $0 and did not vary from the original projection. For Phase II, the actual/estimated O&M expense for the period January 2024 through December 2024 is $0 and did not vary from the original projection.

Progress Summary: Phase I was approved by the Commission in Docket No. 20150223-EI, Order No. PSC-2016-0068-PAA-EI, issued February 9, 2016. Phase II was approved by the Commission in Docket No. 20170168-EI, Order No. 2017-0483-PAA-EI, issued December 22, 2017.

Projections: The estimated depreciation plus return for the period January 2025 through December 2025 for Phase I and Phase II is $503,343 and $129,119, respectively.

There are no O&M costs projected for the period January 2025 through December 2025 for either Phase I or Phase II.

Tampa Electric Company
Environmental Cost Recovery Clause
January 2025 through December 2025
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend Effluent Limitation Guidelines "ELG" Compliance

Project Description:

On November 3, 2015, the EPA published the ELG Rule with an effective date of January 4, 2016. The ELG Rule establish limits for wastewater discharges from flue gas desulfurization ("FGD") processes, fly ash and bottom ash transport water, leachate from ponds and landfills containing coal combustion residuals ("CCR"), gasification processes, and flue gas mercury controls. The final rule requires compliance as soon as possible after November 1, 2020, and no later than December 31, 2023. Tampa Electric hired an engineering consulting firm to perform the Big Bend ELG Compliance Study, completed in 2018, that concluded with a determination of the most appropriate ELG compliance measures identified.

Project Accomplishments:

Fiscal Expenditures: The actual/estimated depreciation plus return for the period January 2024 through December 2024 for Big Bend ELG Compliance is $3,523,383 compared to the original projection of $3,390,384. This variance is due to delays in 2023, pushing the completion of water treatment filtration equipment on the long term flyash pumps 6A and 6B and installation costs into 2024.

The actual/estimated O&M costs for the period January 2024 through December 2024 for Big Bend ELG Compliance is $600,000 compared to the original projection of $60,000. The variance is due to the additional costs required to meet operational constraints.

Progress Summary: The Study program was approved by the Commission in Docket No. 20160027-EI, Order No. PSC-2016-0248-PAA-EI, issued June 28, 2016, and it is now complete. The Compliance Project was approved by the Commission in Docket No. 2018007-EI, Order No. PSC-2018-0594-FOF-EI, issued December 20, 2018.

Projections: The estimated depreciation plus return for the period January 2025 through December 2025 is $3,698,191.

The estimated O&M costs for the period of January 2025 through December 2025 are $800,000.

Tampa Electric Company
Environmental Cost Recovery Clause
January 2025 through December 2025
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend Unit 1 Section 316(b) Impingement Mortality

Project Description:

In August 2014, the Environmental Protection Agency ("EPA") published their final rule regarding Section 316(b) of the Clean Water Act. The rule became effective in October 2014. The rule establishes requirements for cooling water intake structures ("CWIS") at existing facilities. Section 316(b) requires that the location, design, construction, and capacity of CWIS reflect the best technology available ("BTA") for minimizing adverse environmental impacts. For this project, compliance activities include modifying the existing Big Bend Unit 1 CWIS to reduce impingement mortality of affected living organisms.

Project Accomplishments:

Fiscal Expenditures: The actual/estimated depreciation plus return for the period January 2024 through December 2024 is $1,267,861, compared to the original projection of $1,473,877. This variance is due to the retirement of the old screen and organism return equipment, which reduced the amount of depreciation calculated for the in-service equipment.

The actual/estimated O&M expense for the period January 2024 through December 2024 is $120,000 compared to the original projection of $240,000. The variance is due to the new system requiring less operating and maintenance costs than originally projected.

Progress Summary: This project was approved by the Commission in Docket No. 2018007-EI, Order No. PSC-2018-0594-FOF-EI, issued December 20, 2018.

Projections: The estimated depreciation plus return for the period January 2025 through December 2025 is $1,250,313.

The estimated O&M costs for the period of January 2025 through December 2025 are $125,000.

.

Tampa Electric Company
Environmental Cost Recovery Clause
January 2025 through December 2025
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Bayside 316(b) Compliance

Project Description:

In August 2014, the Environmental Protection Agency ("EPA") published their final rule regarding Section 316(b) of the Clean Water Act. The rule became effective in October 2014. The rule establishes requirements for cooling water intake structures ("CWIS") at existing facilities. Section 316(b) requires that the location, design, construction, and capacity of CWIS reflect the best technology available ("BTA") for minimizing adverse environmental impacts. For this project, compliance activities include modifying the existing Bayside Power Station CWIS to reduce impingement mortality of affected living organisms.

Project Accomplishments:

Fiscal Expenditures: The actual/estimated depreciation plus return for the period January 2024 through December 2024 is $1,583,040, compared to the original projection of $1,878,112. This variance is due to a delay in project completion resulting from performance issues with the Unit 2 traveling screens.

The actual/estimated O&M expense for the period January 2024 through December 2024 is $0 and did not vary from the original projection.

Progress Summary: This project was approved by the Commission in Docket No. 20210087-EI, Order No. PSC-2021-0356-PAA-EI, issued September 15, 2021.

Projections: The estimated depreciation plus return for the period January 2025 through December 2025 is $2,093,653.

The estimated O&M costs for the period of January 2025 through December 2025 are $550,000.

Tampa Electric Company
Environmental Cost Recovery Clause
January 2025 through December 2025
Description and Progress Report for
Environmental Compliance Activities and Projects

Project Title: Big Bend NESHAP Subpart YYYY Compliance

Project Description:

On March 9, 2022, the EPA published a Final Rule that requires lean premix and diffusion flame gas-fired turbines located at major sources of HAP emissions that were constructed or reconstructed after January 14, 2003, to comply with the formaldehyde standard beginning March 9, 2022. The Final Rule will also apply to the startup of any future affected units. The Final Rule outlines national emission and operating limitations and lays out the requirements to demonstrate initial and continuous compliance with those set limitations. The emission concentration of formaldehyde for a stationary combustion turbine is limited to a set threshold, except during turbine startup. If the emissions are above the threshold level, an oxidation catalyst is utilized to bring emissions to an acceptable level. If an oxidation catalyst is not required, operating limitations must be maintained as approved by the Florida Department of Environmental Protection (FDEP).

Project Accomplishments:

Fiscal Expenditures: The actual/estimated depreciation plus return for the period January 2024 through December 2024 is $55,491 compared to the original projection of $55,272.

The actual/estimated O&M expense for the period January 2024 through December 2024 is $33,940 compared to the original projection of $15,000. The variance is due to the reclass of 2023 contractor testing costs in calendar year 2024.

Progress Summary: This project was approved by the Commission in Docket No. 20220055-EI, Order No. PSC-2022-0286-PAA-EI, issued July 22, 2022.

Projections: The estimated depreciation plus return for the period January 2025 through December 2025 is $54,720.

The estimated O&M costs for the period of January 2025 through December 2025 are $15,450.

FPSC EXH No. 12
ADMITTED

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Energy & Demand Allocation % By Rate Class
January 2025 to December 2025

Rate Class	(1) Average 12 CP Load Factor at Meter (%)	(2) Projected Sales at Meter (MWh)	(3) Effective Sales at Secondary Level (MWh)	(4) Projected Avg 12 CP at Meter (MW)	(5) Demand Loss Expansion Factor	(6) Energy Loss Expansion Factor	(7) Projected Sales at Generation (MWh)	(8) Projected Avg 12 CP at Generation (MW)	(9) Percentage of MWh Sales at Generation (%)	(10) Percentage of 12 CP Demand at Generation (%)	(11) 12 CP & 1/13 Allocation Factor (%)
RS	54.75%	10,341,774	10,341,774	2,156	1.06819	1.05511	10,911,742	2,303	50.56%	57.95%	57.38%
GS, CS	59.93%	933,499	933,499	178	1.06819	1.05510	984,933	190	4.56%	4.78%	4.76%
GSD	70.78%	7,069,273	7,066,335	1,140	2.13441	2.10777	7,450,207	1,216	34.53%	30.60%	30.91%
GSLDPR, SBLDPR	101.91%	1,312,537	1,312,537	147	1.03732	1.02559	1,346,127	153	6.24%	3.85%	4.03%
GSLDSU/SBLDSU	80.95%	761,344	761,344	107	1.01949	1.01319	771,385	109	3.57%	2.74%	2.80%
LS1, LS2	497.16%	110,019	110,019	3	1.06819	1.05511	116,083	3	0.54%	0.08%	0.12%
TOTAL *		20,528,446	20,525,508	3,731			21,580,477	3,974	100%	100%	100%

* Totals on this schedule may not foot due to rounding

Notes: (1) Average 12 CP load factor based on 2025 Projected calendar data
(2) Projected MWh sales for the period January 2025 to December 2025
(3) Effective sales at secondary level for the period January 2025 to December 2025
(4) Column 2 / (Column 1 x 8760)
(5) Based on 2025 projected demand losses
(6) Based on 2025 projected energy losses
(7) Column 2 x Column 6
(8) Column 4 x Column 5
(9) Column 7 / Total Column 7
(10) Column 8 / Total Column 8
(11) Column 9 x1/13 + Column 10 x 12/13

DOCKET NO. 20240007-EI
ECRC 2025 PROJECTION, FORM 42-6P
EXHIBIT NO. ZDJ-3, DOCUMENT NO. 6

C7-739

Tampa Electric Company
Environmental Cost Recovery Clause (ECRC)
Calculation of the Energy & Demand Allocation % By Rate Class
January 2025 to December 2025

Rate Class	(1) Percentage of MWh Sales at Generation (%)	(2) 12 CP & 1/13 Allocation Factor (%)	(3) Energy-Related Costs ($)	(4) Demand-Related Costs ($)	(5) Total Environmental Costs ($)	(6) Projected Sales at Meter (MWh)	(7) Effective Sales at Secondary Level (MWh)	**(8) Environmental Cost Recovery Factors (¢/kWh)**
RS	50.56%	57.38%	3,336,160	3,159,052	6,495,212	10,341,774	10,341,774	0.063
GS, CS	4.56%	4.76%	300,888	262,062	562,950	933,499	933,499	0.060
GSD, SBF	34.53%	30.91%	2,278,433	1,701,748	3,980,181	7,069,273	7,086,906	
Secondary								0.056
Primary								0.056
Transmission								0.055
GSLDPR	6.24%	4.03%	411,741	221,871	633,612	1,312,537	1,312,537	0.048
GSLDSU	3.57%	2.80%	235,563	154,154	389,717	761,344	761,344	0.051
LS1, LS2	0.54%	0.12%	35,631	6,607	42,238	110,019	110,019	0.038
TOTAL *	100.00%	100.00%	6,598,416	5,505,494	12,103,910	20,528,446	20,546,080	0.059

* Totals on this schedule may not foot due to rounding

Notes:
(1) From Form 42-6P, Column 9
(2) From Form 42-6P, Column 11
(3) Column 1 x Total Energy Jurisdictional Dollars from Form 42-1P, line 5
(4) Column 2 x Total Demand Jurisdictional Dollars from Form 42-1P, line 5
(5) Column 3 + Column 4
(6) From Form 42-6P, Column 2
(7) From Form 42-6P, Column 3
(8) Column 5 / Column 7 x 10

ADMITTED
FPSC EXH No. 12
DOCKET NO. 20240007-EI
ECRC 2025 PROJECTION, FORM 42-7P
EXHIBIT NO. ZDJ-3, DOCUMENT NO. 7
C7-740

Tampa Electric Company
Environmental Cost Recovery Clause
Calculation of the Projected Period Amount
January 2025 to December 2025

Calculation of Revenue Requirement Rate of Return
(in Dollars)

	(1) Jurisdictional Rate Base **2025 FESR with Normalization** ($000)	(2) Ratio %	(3) Cost Rate %	(4) Weighted Cost Rate %	
Long Term Debt	$ 3,542,106	36.15%	4.53%	1.6376%	*1.64%*
Short Term Debt	375,898	3.84%	3.90%	0.1496%	*0.15%*
Preferred Stock	0	0.00%	0.00%	0.0000%	*0.00%*
Customer Deposits	99,358	1.01%	2.41%	0.0244%	*0.02%*
Common Equity	4,601,038	46.96%	10.20%	4.7897%	*4.79%*
Accum. Deferred Inc. Taxes & Zero Cost ITC's	967,734	9.88%	0.00%	0.0000%	*0.00%*
Deferred ITC - Weighted Cost	212,017	2.16%	8.26%	0.1787%	*0.18%*
Total	$ 9,798,150	100.00%		6.78%	*6.78%*

ITC split between Debt and Equity:

Long Term Debt	$ 3,542,106	Long Term Debt	46.00%
Equity - Preferred	0	Equity - Preferred	0.00%
Equity - Common	4,601,038	Equity - Common	54.00%
Total	$ 8,143,144	Total	100.00%

Deferred ITC - Weighted Cost:

Debt = 0.1787% * 46.00%	0.0822%
Equity = 0.1787% * 54.00%	0.0965%
Weighted Cost	0.1787%

Total Equity Cost Rate:

Preferred Stock	0.0000%
Common Equity	4.7897%
Deferred ITC - Weighted Cost	0.0965%
	4.8862%
Times Tax Multiplier	1.33950
Total Equity Component	6.5451%

Total Debt Cost Rate:

Long Term Debt	1.6376%
Short Term Debt	0.1496%
Customer Deposits	0.0244%
Deferred ITC - Weighted Cost	0.0822%
Total Debt Component	1.8938%
	8.4389%

Notes:

Column (1) - Per Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology.
Column (2) - Column (1) / Total Column (1)
Column (3) - Per Order No. PSC-2020-0165-PAA-EU, issued May 20, 2020, approving amended joint motion modifying WACC methodology..
Column (4) - Column (2) x Column (3)

FPSC EXH No. 13
ADMITTED

13

FPL's Response to Staff's 1st Set of Interrogatories Nos. 1-7

FPSC EXH No. 13

ADMITTED

QUESTION:
For the following question, please refer to FPL witness Hume's direct testimony filed April 1, 2024, Exhibit RLH-1, page 4 of 98.

Project 27 – Lowest Quality Water Source. Please explain the 15.24 percent decrease in Operational and Maintenance (O&M) expenses for Project 27.

RESPONSE:
The 15.24 percent, or $43,946, decrease in O&M expense is primarily due to lower water treatment cost for Sanford Plant. The 2023 water treatment cost were lower than originally estimated due to utilizing an alternate water supply provided by the County for a portion of the plant's water supply.

FPSC EXH No. 13

ADMITTED

QUESTION:
For the following question, please refer to FPL witness Hume's direct testimony filed April 1, 2024, Exhibit RLH-1, page 4 of 98.

Project 41 – Manatee Temporary Heating System. Please explain the 43.08 percent decrease in O&M expenses for Project 41.

RESPONSE:
The 43.08 percent, or $40,425, decrease in O&M expense is primarily due to lower operating expenses for the Dania Beach manatee heating system. The heating system had been forecast to run in 2023 but ultimately was not required to run during that year. In addition, maintenance and repair costs associated with the operation of the Ft. Myers manatee heating system was less than expected.

FPSC EXH No. 13

ADMITTED

QUESTION:
For the following question, please refer to FPL witness Hume's direct testimony filed April 1, 2024, Exhibit RLH-1, page 4 of 98.

Project 47 – NPDES Permit Renewal Requirements. Please explain the 16.99 percent decrease in O&M expenses for Project 47.

RESPONSE:
The 16.99 percent, or $37,624, decrease in O&M expense is primarily due to the Plant Scholz toxicity monitoring cost being less than originally forecast. The forecast included the cost for three toxicity sampling events during the second half of the year; however, only two sampling events were required.

FPSC EXH No. 13

ADMITTED

QUESTION:
For the following question, please refer to FPL witness Hume's direct testimony filed April 1, 2024, Exhibit RLH-1, page 4 of 98.

Project 51 – Gopher Tortoise Relocations. Please explain the 84.97 percent increase in O&M expenses for Project 51.

RESPONSE:
The 84.97 percent, or $31,558, increase in O&M expense is primarily due to identifying more gopher tortoise burrows at the Manatee Plant than had been estimated, which required a higher number of gopher tortoise relocations. Gopher tortoise burrows must be inspected and filled as necessary to ensure the integrity of the pond embankments, which requires relocating affected gopher tortoises.

FPSC EXH No. 13

ADMITTED

QUESTION:
For the following question, please refer to FPL witness Hume's direct testimony filed April 1, 2024, Exhibit RLH-1, page 4 of 98.

Project 428 – Asbestos Fees. Please explain the 25.00 percent decrease in O&M expenses for Project 428.

RESPONSE:
The 25.00 percent, or $500, decrease in O&M expense is related to the Smith Plant annual asbestos renovation notice fee payable to the Florida Department of Environmental Protection. Plant Smith initially planned to submit the annual fee for 2024 activities in December of 2023; however, the payment was submitted in 2024.

FPSC EXH No. 13

ADMITTED

QUESTION:
For the following question, please refer to FPL witness Hume's direct testimony filed April 1, 2024, Exhibit RLH-1, page 4 of 98.

Project 125 – CT NESHAP. Please explain the 24.18 percent decrease in O&M expenses for Project 125.

RESPONSE:
The 24.18 percent, or $29,663, decrease in O&M expense is primarily due to costs associated with CT NESHAP testing for the Dania Beach Clean Energy Center. The Dania Beach 2023 NESHAP testing cost was less than originally estimated for Units 6 and 7.

FPSC EXH No. 13

ADMITTED

QUESTION:
For the following question, please refer to FPL witness Hume's direct testimony filed April 1, 2024, Exhibit RLH-1, page 4 of 98.

Project 123 – The Projected Species Project. Please explain the 32.94 percent decrease in Capital investment for this project

RESPONSE:
The 32.94 percent, or $26,591, decrease in capital cost is primarily related to rescheduling construction of the Ft. Myers sawfish barrier project from 2023 to 2025. During 2023, FPL completed bathometric surveys and preliminary engineering services required to prepare initial project design drawings. FPL also held pre-application meetings with the National Marine Fisheries Service during late 2023. During 2024, FPL will finalize the design and submit the required permit applications.

FPSC EXH No. 13

ADMITTED

E9

DECLARATION

I, Katharine MacGregor sponsored the answers to Interrogatory Nos. 1-6 and co-sponsored the answer to Interrogatory No. 7 from **STAFF'S FIRST SET OF INTERROGATORIES (NOS. 1-7)** to Florida Power & Light Company in Docket No. 20240007-EI. The responses are true and correct based on my personal knowledge.

Under penalties of perjury, I declare that I have read the foregoing declaration and the interrogatory answers identified above, and that the facts stated therein are true.

Katharine MacGregor

Date: 05/06/2024

E9

FPSC EXH No. 13

ADMITTED

E10

DECLARATION

I, Richard Hume co-sponsored the answer to Interrogatory No. 7 from **STAFF'S FIRST SET OF INTERROGATORIES (NOS. 1-7)** to Florida Power & Light Company in Docket No. 20240007-EI. The response is true and correct based on my personal knowledge.

Under penalties of perjury, I declare that I have read the foregoing declaration and the interrogatory answer identified above, and that the facts stated therein are true.

Richard Hume

Date: 5/6/24

E10

FPSC EXH No. 14
ADMITTED

14

FPL's Response to Staff's 2nd Set of Interrogatories Nos. 8-13

FPSC EXH No. 14

ADMITTED

QUESTION:
Please refer to FPL witness Hume's direct testimony filed July 26, 2024, Exhibit RLH-2, page 4 of 98.

Project 1 – Air Operating Permit Fee. Please explain the 18.22 percent increase in Operational and Maintenance (O&M) expenses for Project 1.

RESPONSE:
The 18.22 percent, or $33,204, increase in O&M expense is primarily due to 2023 actual generation being greater than projected for the Gulf Clean Energy Center and Pea Ridge. Permit fees are based on the prior year's emissions and the cost per ton emitted as established by the Florida Department of Environmental Protection. Emissions from electric generating units drives the calculations of the fee and associated payments.

FPSC EXH No. 14

ADMITTED

QUESTION:
Please refer to FPL witness Hume's direct testimony filed July 26, 2024, Exhibit RLH-2, page 4 of 98.

Project 14 – NPDES Permit Fee. Please explain the 33.27 percent decrease in O&M expenses for Project 14.

RESPONSE:
The 33.27 percent, or $34,501, decrease in O&M expense is due to changing the annual wastewater permit fee payment schedule for FPL's Northwest region plants to align with its other regions. The 2025 payment for Gulf Clean Energy Center, Plant Smith, and Plant Scholz will be submitted in January of 2025 rather than December of 2024 as originally projected.

FPSC EXH No. 14

ADMITTED

QUESTION:
Please refer to FPL witness Hume's direct testimony filed July 26, 2024, Exhibit RLH-2, page 4 of 98.

Project 21 – St. Lucie Turtle Nets. Please explain the 12.69 percent decrease in O&M expenses for Project 21.

RESPONSE:
The 12.69 percent, or $27,872, decrease in O&M expense is due to lower costs associated with net cleaning and inspections resulting from lower than anticipated amounts of biota intrusion at the St. Lucie Plant during the first half of 2024. The lower amounts of biota resulted in less frequent cleaning and response required to reduce potential sea turtle injury or mortality.

FPSC EXH No. 14

ADMITTED

QUESTION:
Please refer to FPL witness Hume's direct testimony filed July 26, 2024, Exhibit RLH-2, page 4 of 98.

Project 28 – CWA 316(b) Phase II Rule. Please explain the 29.00 percent decrease in O&M expenses for Project 51.

RESPONSE:
The 29.00 percent, or $420,758, decrease is primarily due to initiating sampling for the 316(b) Impingement Optimization Studies for the Riviera Beach, Port Everglades, and Dania Beach Energy Centers in mid-2024 rather than early 2024. Additional time was required for the Florida Department of Environmental Protection to review and approve the plans of the study and for FPL to issue purchase orders for the work. This resulted in shifting the timing of the costs for the two-year sampling plan into 2026 and eliminating five months of 2024 sampling costs (January through May) that FPL had originally projected to incur.

FPSC EXH No. 14

ADMITTED

QUESTION:
Please refer to FPL witness Hume's direct testimony filed July 26, 2024, Exhibit RLH-2, page 4 of 98.

Project 38 – Space Coast Next Generation Solar Energy Center. Please explain the 13.79 percent decrease in O&M expenses for Project 38.

RESPONSE:
The 13.79 percent, or $41,110, decrease is due to lower maintenance expenses during the first half of 2024. The Space Coast Next Generation Solar Energy Center payroll and material costs were less than originally anticipated.

FPSC EXH No. 14

ADMITTED

E17

QUESTION:
Please refer to FPL witness MacGregor's direct testimony filed July 26, 2024, page 6, lines 9 through 12.

Why was the Ft. Lauderdale Oil Boom construction postponed?

RESPONSE:
Construction of the Ft. Lauderdale oil boom project was postponed in order to allow time to analyze additional design options and obtain any required permit modifications. In August 2023, after completing the initial project design and permitting, several small mangroves were discovered within the boom construction area.

E17

FPSC EXH No. 14

ADMITTED

E18

DECLARATION

I, Katharine MacGregor sponsored the answers to Interrogatory Nos. 8-13 from **STAFF'S SECOND SET OF INTERROGATORIES (NOS. 8-13)** to Florida Power & Light Company in Docket No. 20240007-EI. The responses are true and correct based on my personal knowledge.

Under penalties of perjury, I declare that I have read the foregoing declaration and the interrogatory answers identified above, and that the facts stated therein are true.

Katharine MacGregor

Date: 08/30/2024

E18

FPSC EXH No. 13
ADMITTED

13

FPL's Response to Staff's 1st Set of Interrogatories Nos. 1-7

FPSC EXH No. 13

ADMITTED

QUESTION:
For the following question, please refer to FPL witness Hume's direct testimony filed April 1, 2024, Exhibit RLH-1, page 4 of 98.

Project 27 – Lowest Quality Water Source. Please explain the 15.24 percent decrease in Operational and Maintenance (O&M) expenses for Project 27.

RESPONSE:
The 15.24 percent, or $43,946, decrease in O&M expense is primarily due to lower water treatment cost for Sanford Plant. The 2023 water treatment cost were lower than originally estimated due to utilizing an alternate water supply provided by the County for a portion of the plant's water supply.

FPSC EXH No. 13

ADMITTED

QUESTION:
For the following question, please refer to FPL witness Hume's direct testimony filed April 1, 2024, Exhibit RLH-1, page 4 of 98.

Project 41 – Manatee Temporary Heating System. Please explain the 43.08 percent decrease in O&M expenses for Project 41.

RESPONSE:
The 43.08 percent, or $40,425, decrease in O&M expense is primarily due to lower operating expenses for the Dania Beach manatee heating system. The heating system had been forecast to run in 2023 but ultimately was not required to run during that year. In addition, maintenance and repair costs associated with the operation of the Ft. Myers manatee heating system was less than expected.

FPSC EXH No. 13

ADMITTED

QUESTION:
For the following question, please refer to FPL witness Hume's direct testimony filed April 1, 2024, Exhibit RLH-1, page 4 of 98.

Project 47 – NPDES Permit Renewal Requirements. Please explain the 16.99 percent decrease in O&M expenses for Project 47.

RESPONSE:
The 16.99 percent, or $37,624, decrease in O&M expense is primarily due to the Plant Scholz toxicity monitoring cost being less than originally forecast. The forecast included the cost for three toxicity sampling events during the second half of the year; however, only two sampling events were required.

FPSC EXH No. 13

ADMITTED

QUESTION:
For the following question, please refer to FPL witness Hume's direct testimony filed April 1, 2024, Exhibit RLH-1, page 4 of 98.

Project 51 – Gopher Tortoise Relocations. Please explain the 84.97 percent increase in O&M expenses for Project 51.

RESPONSE:
The 84.97 percent, or $31,558, increase in O&M expense is primarily due to identifying more gopher tortoise burrows at the Manatee Plant than had been estimated, which required a higher number of gopher tortoise relocations. Gopher tortoise burrows must be inspected and filled as necessary to ensure the integrity of the pond embankments, which requires relocating affected gopher tortoises.

FPSC EXH No. 13

ADMITTED

QUESTION:
For the following question, please refer to FPL witness Hume's direct testimony filed April 1, 2024, Exhibit RLH-1, page 4 of 98.

Project 428 – Asbestos Fees. Please explain the 25.00 percent decrease in O&M expenses for Project 428.

RESPONSE:
The 25.00 percent, or $500, decrease in O&M expense is related to the Smith Plant annual asbestos renovation notice fee payable to the Florida Department of Environmental Protection. Plant Smith initially planned to submit the annual fee for 2024 activities in December of 2023; however, the payment was submitted in 2024.

FPSC EXH No. 13

ADMITTED

QUESTION:
For the following question, please refer to FPL witness Hume's direct testimony filed April 1, 2024, Exhibit RLH-1, page 4 of 98.

Project 125 – CT NESHAP. Please explain the 24.18 percent decrease in O&M expenses for Project 125.

RESPONSE:
The 24.18 percent, or $29,663, decrease in O&M expense is primarily due to costs associated with CT NESHAP testing for the Dania Beach Clean Energy Center. The Dania Beach 2023 NESHAP testing cost was less than originally estimated for Units 6 and 7.

FPSC EXH No. 13

ADMITTED

QUESTION:
For the following question, please refer to FPL witness Hume's direct testimony filed April 1, 2024, Exhibit RLH-1, page 4 of 98.

Project 123 – The Projected Species Project. Please explain the 32.94 percent decrease in Capital investment for this project

RESPONSE:
The 32.94 percent, or $26,591, decrease in capital cost is primarily related to rescheduling construction of the Ft. Myers sawfish barrier project from 2023 to 2025. During 2023, FPL completed bathometric surveys and preliminary engineering services required to prepare initial project design drawings. FPL also held pre-application meetings with the National Marine Fisheries Service during late 2023. During 2024, FPL will finalize the design and submit the required permit applications.

FPSC EXH No. 13

ADMITTED

E9

DECLARATION

I, Katharine MacGregor sponsored the answers to Interrogatory Nos. 1-6 and co-sponsored the answer to Interrogatory No. 7 from **STAFF'S FIRST SET OF INTERROGATORIES (NOS. 1-7)** to Florida Power & Light Company in Docket No. 20240007-EI. The responses are true and correct based on my personal knowledge.

Under penalties of perjury, I declare that I have read the foregoing declaration and the interrogatory answers identified above, and that the facts stated therein are true.

Katharine MacGregor

Date: 05/06/2024

E9

FPSC EXH No. 13

ADMITTED

E10

DECLARATION

I, Richard Hume co-sponsored the answer to Interrogatory No. 7 from **STAFF'S FIRST SET OF INTERROGATORIES (NOS. 1-7)** to Florida Power & Light Company in Docket No. 20240007-EI. The response is true and correct based on my personal knowledge.

Under penalties of perjury, I declare that I have read the foregoing declaration and the interrogatory answer identified above, and that the facts stated therein are true.

Richard Hume

Date: 5/6/24

E10

FPSC EXH No. 16
ADMITTED

16

DEF's Response to Staff's 1st Set of Interrogatories Nos. 1-3

FPSC EXH No. 16

ADMITTED

E35

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Environmental Cost Recovery Clause

Docket No. 20240007-EI

Dated: May 7, 2024

DUKE ENERGY FLORIDA, LLC'S RESPONSE TO STAFF'S FIRST SET OF INTERROGATORIES (NOS. 1-3)

Duke Energy Florida, LLC ("DEF"), responds to Staff's First Set of Interrogatories to DEF (Nos. 1-3), as follows:

INTERROGATORIES

1. Please refer to witness West's Direct Testimony, page 3 lines 12 through 20, for the following questions.

   a. Please indicate how many times the intake screens were cleaned in 2023.
   b. Please explain why there was a delay in permit issuance for the Anclote Station.

   Response:

   a. During 2023 the Crystal River intake screens were cleaned by divers twice.

   b. The Anclote NPDES permit issuance delay cause is unknown. The issuance of the final permit is progressing. On February 5, 2024, the FDEP issued the Notice of Draft Permit. The agency issued the Notice of Intent on April 24. This is the last step prior to the agency issuing the final permit.

2. Please refer to witness Dean's Direct Testimony, page 5, lines 19 through 22. Please explain in greater detail why the SO2 Allowance Expense was lower than expected.

   Response:
   For 2023 DEF projected $2,069 in SO2 allowance expenses. However, DEF did not incur any SO2 allowance expenses in 2023.

E35

FPSC EXH No. 16
ADMITTED

3. Please refer to witness Anderson's Direct Testimony, page 3, line 22 through page 4, line 2. Please explain the reason behind the timing change for the Mercury and Air Toxics Standards (MATS) testing for unit 5.

Response:
The MATS testing was re-scheduled due to the timing of the outage being moved to the Spring of 2024.

E36

FPSC EXH No. 16

ADMITTED

E37

AFFIDAVIT

STATE OF FLORIDA

COUNTY OF PINELLAS

I hereby certify that on this 16th day of May, 2024, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared PATRICIA Q. WEST, who is personally known to me or provided _____ as identification, and she acknowledged before me that she provided the answers to interrogatory number 1 from Staff's First Set of Interrogatories to Duke Energy Florida (Nos.1-3) in Docket No(s). 20240007-EI, and that the responses are true and correct based on her personal knowledge.

In Witness Whereof, I have hereunto set my hand and seal in the State and County aforesaid as of this 16th day of May, 2024.

Patricia Q. West

Patricia Q. West

JENIQUE LEE
MY COMMISSION # HH 420153
EXPIRES: July 11, 2027

Notary Public
State of Florida, at Large

My Commission Expires: July 11th, 2027

E37

FPSC EXH No. 16

ADMITTED

E38

AFFIDAVIT

STATE OF FLORIDA

COUNTY OF PINELLAS

I hereby certify that on this 7th day of May, 2024, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared GARY DEAN, who is personally known to me or provided _____ as identification, and he acknowledged before me that he provided the answers to interrogatory number 2 from Staff's First Set of Interrogatories to Duke Energy Florida (Nos.1-3) in Docket No(s). 20240007-EI, and that the responses are true and correct based on his personal knowledge.

In Witness Whereof, I have hereunto set my hand and seal in the State and County aforesaid as of this 7th day of May, 2024.

Gary Dean

MONIQUE HAMPTOM
MY COMMISSION # HH 368082
EXPIRES: June 28, 2027

Notary Public
State of Florida, at Large

My Commission Expires:

_____

E38

FPSC EXH No. 16

ADMITTED

E39

AFFIDAVIT

STATE OF FLORIDA

COUNTY OF PINELLAS

I hereby certify that on this 6th day of May, 2024, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared REGINALD ANDERSON, who is personally known to me or provided n/a as identification, and he acknowledged before me that he provided the answers to interrogatory number 3 from Staff's First Set of Interrogatories to Duke Energy Florida (Nos.1-3) in Docket No(s). 20240007-EI, and that the responses are true and correct based on his personal knowledge.

In Witness Whereof, I have hereunto set my hand and seal in the State and County aforesaid as of this 6th day of May, 2024.

Reginald Anderson

Natalia Rutherford

Notary Public
State of Florida, at Large

My Commission Expires:
8/3/26

NATALIA RUTHERFORD
MY COMMISSION # HH 296777
EXPIRES: August 3, 2026

E39

FPSC EXH No. 17
ADMITTED

17

DEF's Response to Staff's 2nd Set of Interrogatories Nos. 4-12

FPSC EXH No. 17

ADMITTED

E41

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Environmental Cost Recovery Clause

Docket No. 20240007-EI

Dated: September 5, 2024

DUKE ENERGY FLORIDA, LLC'S RESPONSE TO STAFF'S SECOND SET OF INTERROGATORIES (NOS. 4-12)

Duke Energy Florida, LLC ("DEF"), responds to Staff's Second Set of Interrogatories to DEF (Nos. 4-12), as follows:

INTERROGATORIES

For the following question, please refer to Duke Energy Florida, LLC (DEF) witness Gary P. Dean's direct testimony filed July 26, 2024, page 4, lines 10 through 11.

4. Project 5 – SO2/NOx Emissions Allowance – Energy. Please explain in greater detail why the SO2 allowance expense was higher than expected.

Response:
During a review of SO2 expenses it was determined that $15,180 of SO2 expense was previously not recorded. The entry to record this amount is reflected in June 2024 as shown on GPD-2, Form 42-8E, Page 1 of 11, line 7.

For the following question, please refer to DEF witness Gary P. Dean's direct testimony filed July 26, 2024, Exhibit GPD-2, page 7 of 20.

5. Project 7.x – CAIR/CAMR. Please explain the 16 percent increase in Capital Investment Activities.

Response:
The capital recovery amount for Project 7 CAIR/CAMR represents the return component for the inventory of Ammonia & Limestone Reagents. The average limestone inventory level has remained relatively stable, but the average cost of ammonia inventory has increased by approximately 20%. This increase is primarily attributable to the increased cost of replacement Ammonia.

E41

For the following questions, please refer to DEF witness Reginald Anderson's direct testimony filed July 26, 2024, page 3, lines 1 through 6.

6. Project 17 – Mercury & Air Toxic Standard (MATS) CR4 & CR5 – Energy. Please identify what forecasted amount of 2023 MATS testing will be moved to 2024.

Response:
Approximately $129.3k was moved to 2024 due to the timing of the MATS testing for Unit 5 being delayed to 2024. The remainder of the 2024 forecast is for Unit 4 MATS testing.

7. Project 17 – Mercury & Air Toxic Standard (MATS) CR4 & CR5 – Energy. Please identify and describe the 2023 outage that is being referenced.

Response:
Originally the Unit 5 Turbine Planned Outage was scheduled for the Fall 2023 but was rescheduled to early 2024. The MATS testing and inspections are not related to the Turbine Planned Outage; but since the testing and inspections need an outage to be performed, MATS Unit 5 testing was moved to 2024 as well.

For the following question, please refer to DEF witness Patricia Q. West direct testimony filed July 26, 2024, page 3, lines 15 through 23.

8. Project 6.1 – Phase II Cooling Water Intake 316(b) – Base – Bartow. Please explain why the 18 percent decrease in Capital Investment Activities is not recorded in Form 42-6E.

Response:
The amounts listed on Form 42-6E represent the annual amount forecasted to be recovered (revenue requirement) in 2024, not the capital expenditures. The capital expenditures for Project 6.1 in the reference above correctly states an updated 2024 forecast which is $107,007 (18%) lower than originally forecasted. The original 2024 forecast filed in Docket No. PSC-20230007-EI was $600,000, the revised amount filed in this Docket is $492,993.

Please refer to Exhibit GPD-2, Form 42 8E, Page 3 of 11, line 1a, for the estimate of $492,993. This total, $492,993, is not the amount which will be recovered in 2024. The amount forecasted to be recovered, $20,947, through the ECRC clause is detailed on line 14 of the same page and represents the Return on Average Net Investment (line 7 of the same page).

For the following questions, please refer to DEF wittiness Patricia Q. West direct testimony filed July 26, 2024, page 4, lines 1 through 9.

9. Project 7.6 – National Emission Standards for Hazardous Air Pollutant (NESHAP) – Base. Please state when the Florida Department of Environmental Protection approved DEF's request for a reduction in annual emissions.

Response:
The Florida Department of Environmental Protection approved the reduced or representative testing waiver on January 24, 2024, and has incorporated it into the June 19, 2024 Title V renewal.

10. Project 7.6 – National Emission Standards for Hazardous Air Pollutant (NESHAP) – Base. Please identify when DEF will make the transition to testing a single unit.

Response:
DEF implemented this reduced monitoring during the March 2024 air emissions testing event.

For the following question, please refer to DEF witness Patricia Q. West direct testimony filed July 26, 2024, page 5, lines 7 through 12.

11. Project 19 – Reclaimed Water Interconnection – Peaking. Please explain why the direct testimony indicates a 28 percent decrease and Form 42-6E indicates a 38 percent decrease. As part of your response, please indicate the correct variance percentage.

Response:
Both are correct as filed. Please see the response to ROG #8 for a detailed explanation. The 28 percent decrease as detailed in Ms. West's testimony is correct as it pertains to the capital expenditure forecast, and the 38% decrease as detailed on Form 42 6E Project 19 is correct as it pertains to forecasted recovery (revenue requirement) amounts for 2024.

For the following question, please refer to DEF witness Patricia Q. West's direct testimony filed July 26, 2024, page 5, lines 14 through 21.

12. Project 21 – Citrus Combined Cycle Water Treatment System – Base. Please explain the 100 percent increase in Capital Investment Activities for project 21.

Response:
Project 21 – Citrus Combined Cycle Water Treatment System – Base, is a new project which did not have a forecast in the original 2024 Projection filed in Docket No. PSC-20230007-EI, hence the 100% increase. DEF notified the Commission of this new project on April 1, 2024 in the Petition filed with the 2023 True-Up filing in this Docket.

FPSC EXH No. 17

ADMITTED

E44

AFFIDAVIT

STATE OF FLORIDA

COUNTY OF PINELLAS

I hereby certify that on this 29th day of August, 2024, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared GARY DEAN, who is personally known to me, and he acknowledged before me that he provided the answers to interrogatory numbers 4, 5, 8, 11 and 12, from Staff's Second Set of Interrogatories to Duke Energy Florida (NOS. 4-12) in Docket No(s). 20240007-EI, and that the responses are true and correct based on his personal knowledge.

In Witness Whereof, I have hereunto set my hand and seal in the State and County aforesaid as of this 29 day of Aug, 2024.

Gary P. Dean

Notary Public
State of Florida, at Large

My Commission Expires:

SANDRA COPE
MY COMMISSION # HH 214522
EXPIRES: March 8, 2026

E44

FPSC EXH No. 17

ADMITTED

E45

AFFIDAVIT

STATE OF FLORIDA

COUNTY OF PINELLAS

I hereby certify that on this 19th day of August, 2024, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared REGINALD ANDERSON, who is personally known to me, and he acknowledged before me that he provided the answers to interrogatory numbers 6 and 7, from Staff's Second Set of Interrogatories to Duke Energy Florida (NOS. 4-12) in Docket No. 20240007-EI, and that the responses are true and correct based on his personal knowledge.

In Witness Whereof, I have hereunto set my hand and seal in the State and County aforesaid as of this 19th day of Augst, 2024.

Reginald Anderson

Notary Public
State of Florida, at Large

My Commission Expires:
July 18, 2026

DEANNA LEE CARVER
Commission # HH 242284
Expires July 18, 2026

E45

FPSC EXH No. 17

ADMITTED

E46

AFFIDAVIT

STATE OF FLORIDA

COUNTY OF PINELLAS

I hereby certify that on this 29th day of August, 2024, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared GARY DEAN, who is personally known to me, and he acknowledged before me that he provided the answers to interrogatory numbers 4, 5, 8, 11 and 12, from Staff's Second Set of Interrogatories to Duke Energy Florida (NOS. 4-12) in Docket No(s). 20240007-EI, and that the responses are true and correct based on his personal knowledge.

In Witness Whereof, I have hereunto set my hand and seal in the State and County aforesaid as of this 29 day of Aug, 2024.

Gary P. Dean

Notary Public
State of Florida, at Large

My Commission Expires:

SANDRA COPE
MY COMMISSION # HH 214522
EXPIRES: March 8, 2026

E46

FPSC EXH No. 18
ADMITTED

18

DEF's Response to Staff's 3rd Set of Interrogatories Nos. 13-18

FPSC EXH No. 18

ADMITTED

E48

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Environmental Cost Recovery Clause

Docket No. 20240007-EI

Dated: October 8, 2024

DUKE ENERGY FLORIDA, LLC'S RESPONSE TO
STAFF'S THIRD SET OF INTERROGATORIES (NOS. 13-18)

Duke Energy Florida, LLC ("DEF"), responds to Staff's Third Set of Interrogatories to DEF (Nos. 13-18), as follows:

INTERROGATORIES

For the following question, please refer to Duke Energy Florida (DEF) witness Gary P. Dean's direct testimony filed August 30, 2024, Exhibit GPD-3, page 20 of 44.

13. Project 5 – SO2/NOx Emissions Allowance. Please explain the decrease in Operational and Maintenance (O&M) expenditures from $17k to $8k.

Response:
The decrease in O&M expense is due to the $15,180 entry in June 2024, which is explained in response to Staff's ROG 2-4. This entry caused 2024 to be higher than it otherwise would have been. No such entries are expected in 2025, thereby resulting in a lower annual forecast.

For the following questions, please refer to DEF witness Gary P. Dean's direct testimony filed August 30, 2024, Exhibit GPD-3, page 21 of 44.

14. Project 6.1 – Phase II Cooling Water Intake 316(b) – Base – Bartow. Please explain the increase in estimated O&M expenditures from $389k to $606k.

Response:
The 2025 O&M estimates for project 6 Phase II Cooling Water Intake 316b includes a full year of expected charges for the Anclote Station plan of study development for impingement while 2024 only includes 7 months (starting in June). The 2025 estimates also include the commencement and implementation of the plan of study.

E48

FPSC EXH No. 18
ADMITTED

15. Project 6 – Phase II Cooling Water Intake. Please identify the effective and expiration dates of the National Pollutant Discharge Elimination System (NPDES) permits.

Response:
The permit issuance and effective date of the Anclote Station NPDES renewal is May 29, 2024. The permit expiration date is May 28, 2029.

For the following question, please refer to DEF witness Gary P. Dean's direct testimony filed August 30, 2024, Exhibit GPD-3, page 38 of 44.

16. Project 18 – Coal Combustion Residual (CCR) Rule. Please identify the effective and expiration dates of the Florida Department of Environmental Protection (FDEP) permit.

Response:
The Solid Waste Operations Permit was issued by the FDEP on July 19, 2023, and it expires on July 19, 2028.

For the following question, please refer to DEF witness Gary P. Dean's direct testimony filed August 30, 2024, Exhibit GPD-3, page 39 of 44.

17. Project 19 – Reclaimed Water Interconnection. Please explain why Form 42-5P indicates the in-service date is the fourth quarter of 2025 and DEF witness Patricia Q. West's direct testimony, page 6, lines 1 through 2 indicates the in-service date is the 3rd quarter of 2026. As part of your response, please indicate the correct in-service date.

Response:
For the Debary Station reclaimed water interconnection project, consistent with Patricia Q. West's testimony the correct in service date is projected to be the third quarter 2026. The update to Form 42-5P was inadvertently missed.

For the following questions, please refer to DEF witness Gary P. Dean's direct testimony filed August 30, 2024, Exhibit GPD-3, page 41 of 44.

18. Project 21 – Citrus Combined Cycle Water Treatment System. Please identify whether the FDEP requires Manganese testing for the system.

Response:
The FDEP is not requiring manganese sampling from the new treatment system for compliance purposes. The station will periodically conduct process control sampling from the system to verify the system is functioning as designed.

FPSC EXH No. 18

ADMITTED

E50

AFFIDAVIT

STATE OF FLORIDA

COUNTY OF PINELLAS

I hereby certify that on this 1st day of October, 2024, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared GARY P. DEAN, who is personally known to me or provided _____ as identification, and he acknowledged before me that he provided the answer to interrogatory number 13 from Staff's Third Set of Interrogatories to Duke Energy Florida (NOS. 13-18) in Docket No. 20240007-EI, and that the response is true and correct based on his personal knowledge.

In Witness Whereof, I have hereunto set my hand and seal in the State and County aforesaid as of this 1st day of October, 2024.

Gary P. Dean

Chanelle L Gardner

Notary Public
State of Florida, at Large

CHANELLE L. GARDNER
Commission # HH 464855
Expires November 15, 2027

My Commission Expires: _____

E50

FPSC EXH No. 18

ADMITTED

E51

AFFIDAVIT

STATE OF FLORIDA

COUNTY OF PINELLAS

I hereby certify that on this 30th day of September 2024, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared PATRICIA Q. WEST, who is personally known to me or provided _____ as identification, and she acknowledged before me that she provided the answers to interrogatory numbers 14, 15, 17, and 18 from Staff's Third Set of Interrogatories to Duke Energy Florida (NOS. 13-18) in Docket No. 20240007-EI, and that the responses are true and correct based on her personal knowledge.

In Witness Whereof, I have hereunto set my hand and seal in the State and County aforesaid as of this 30th day of September 2024.

Patricia Q. West

Patricia Q. West

JENIQUE LEE
MY COMMISSION # HH 420153
EXPIRES: July 11, 2027

Notary Public
State of Florida, at Large

My Commission Expires: July 11th, 2027

E51

FPSC EXH No. 18

ADMITTED

E52

AFFIDAVIT

STATE OF NORTH CAROLINA

COUNTY OF MECKLENBURG

I hereby certify that on this 1st day of October, 2024, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared ERIC SZKOLNYJ, who is personally known to me or provided NC Drivers license as identification, and he acknowledged before me that he provided the answer to interrogatory number 16 from Staff's Third Set of Interrogatories to Duke Energy Florida (NOS. 13-18) in Docket No. 20240007-EI, and that the responses are true and correct based on his personal knowledge.

In Witness Whereof, I have hereunto set my hand and seal in the State and County aforesaid as of this 1 day of October, 2024.

Eric Szkolnyj

TIFFANY ROBINSON NOTARY PUBLIC MECKLENBURG COUNTY, NC

Notary Public
State of North Carolina

My Commission Expires:
February 4, 2026

E52

FPSC EXH No. 19
ADMITTED

19

TECO's Response to Staff's 1st Set of Interrogatories Nos. 1-4

FPSC EXH No. 19

ADMITTED

TAMPA ELECTRIC COMPANY E54
DOCKET NO. 20240007-EI
STAFF'S FIRST SET OF INTERROGATORIES
INTERROGATORY NO. 1
BATES PAGE(S): 1
MAY 8, 2024

For the following questions, please refer to TECO witness Jones' direct testimony filed April 1, 2024, page 6 line 23 through page 9, line 19.

1. Regarding Big Bend PM Minimization and Monitoring, please identify and explain the parts that cost higher than originally estimated.

A. The higher cost for parts is not due to an increase in costs. There were parts installed that were not originally forecasted. These parts include the purchase and replacement of 300 feet of an aged and cracked umbilical cable, and miscellaneous parts, supplied and installed by a third-party contractor, to maintain proper particulate matter ("PM") Continuous Emission Monitoring System ("CEMS") equipment operation.

E54

2. Regarding Big Bend Unit 4 SCR, please explain why there is more coal than originally estimated being used on Big Bend Unit 4.

A. When the cost of natural gas is more dollar/MMBtu than coal; Big Bend will attempt to burn more coal, which directly impacts SCR maintenance costs. The original forecasted amount for Unit 4 SCR maintenance expense of $716,443 was based on the amount of coal expected to be burned for the year. In 2023, Unit 4 was cycled more to burn natural gas, coal or cofire with both fuels based on fuel pricing.

FPSC EXH No. 19

ADMITTED

TAMPA ELECTRIC COMPANY E56
DOCKET NO. 20240007-EI
STAFF'S FIRST SET OF INTERROGATORIES
INTERROGATORY NO. 3
BATES PAGE(S): 3
MAY 8, 2024

3. Regarding Coal Combustion Residuals (CCR) Rule – Phase I, please provide the date the unexpected storm water event occurred.

A. The unexpected storm water event, Hurricane Idalia, occurred on August 29, 2023. The winds and rain from Hurricane Idalia impacted the gypsum storage area's drainage system.

E56

FPSC EXH No. 19

ADMITTED

4. Regarding Big Bend ELG Compliance, please explain in greater detail the project delays that occurred.

A. Big Bend ELG Compliance Project was delayed due to the uncontrollable issues with the drilling process. During the drilling of the first injection well, the underground rock formation was denser than anticipated and caused the drilling effort to move more slowly than expected. Widening of the well bore hole took three months longer than originally estimated. The delay in well drilling created a domino effect; impacting the timing of data gathering during the test period required to finalize the engineering design basis, and delayed completion of the detailed engineering design. This delay further effected procurement of equipment, construction, and startup of the ELG system.

FPSC EXH No. 19

ADMITTED

A F F I D A V I T

STATE OF FLORIDA)
)
COUNTY OF HILLSBOROUGH)

Before me the undersigned authority personally appeared Zel Jones, who deposed and said that she is Manager of Rates, Tampa Electric Company, and in Tampa Electric Company's response to Staff's First Set of Interrogatories (Nos.1-4), she prepared or assisted with the responses to these interrogatories to the best of her information and belief.

Dated at Tampa, Florida this 7th day of MAY, 2024.

Zel Jones

Sworn to and subscribed before me this 7th day of MAY, 2024.

Tyronda R. Nelson

Notary Public State of Florida
Tyronda R Nelson
My Commission HH 285797
Expires 7/10/2026

My Commission expires 7/10/2026

FPSC EXH No. 20
ADMITTED

20

TECO's Response to Staff's 2nd Set of Interrogatories Nos. 5-7

FPSC EXH No. 20

ADMITTED

TAMPA ELECTRIC COMPANY
DOCKET NO. 20240007-EI
STAFF'S SECOND SET OF INTERROGATORIES
INTERROGATOR NO. 5
BATES PAGE(S): 1
SEPTEMBER 5, 2024

E60

Please refer to the direct testimony of TECO witness Jones' filed July 26, 2024.

5. Please refer to page 8 lines 1 through 7. Clean Water Act Section 316(b) Phase II Study. Please provide the anticipated completion date of Phase I.

A. Tampa Electric seeks to clarify the variance explanation in witness Jones' filed testimony from July 26, 2024. There is no Phase I. "Phase II" is carryover nomenclature from the Phase II Cooling Water Intake rule that was promulgated in 2004 and subsequently withdrawn. The company has continued to use this project name for elements that are required for compliance with the 316(b) rule that was finalized in 2014. For Big Bend, these study elements will be submitted in accordance with a schedule established by a Plan of Study required by Big Bend's updated National Pollutant Discharge Elimination System permit, which has not yet been issued by the FDEP. The final submittal for Bayside was a Plan of Study that was submitted by the company in 2023 and was approved by the FDEP in April of 2024.

E60

FPSC EXH No. 20

ADMITTED

6. Please refer to page 9 lines 15 through 22. Big Bend ELG Compliance. What actions does TECO intend to take, if any, to mitigate the additional costs associated with meeting operational constraints?

A. Tampa Electric is evaluating methods to improve feed water quality that is causing the plugging of cartridge filters in the pre-injection treatment system of the underground injection wells. This requires the cartridge filters to be replaced multiple times a day. To resolve the plugging issue, Tampa Electric is planning to clean the feed water source ponds and evaluate the withdrawal of water from a different onsite lined pond to supply the Underground Injection Control (UIC) Mix Tank feed, also a part of the pre-injection treatment system. The company is prepared to investigate alternative solutions if the aforementioned options do not eliminate the frequency (and subsequent cost) of replacing pre-injection filter cartridges multiple times a day.

FPSC EXH No. 20

ADMITTED

7. Please refer to page 11 lines 9 through 13. Bayside 316 (b) Compliance project. Please provide the duration of the delay and explain the performance issues with the Unit 2 traveling screens.

A. The screens were experiencing a rubbing issue which would cause them to trip-off, or stop operating, at speeds of 25 percent or lower. Atlas-SSI (the manufacturer and installer) was engaged to troubleshoot and resolve the issue. The duration of the delay was approximately two months.

FPSC EXH No. 20

ADMITTED

A F F I D A V I T

E63

STATE OF FLORIDA)
)
COUNTY OF HILLSBOROUGH)

Before me the undersigned authority personally appeared Zel D. Jones who deposed and said that she is Manager, Rates, Tampa Electric Company, and Tampa Electric's answers to the interrogatories specified below were prepared by her and/or under her direction and supervision and are true and correct to the best of her information and belief.

Staff's 2nd Set of Interrogatories (Nos. 5 - 7)

Dated at Tampa, Florida this 29th day of August, 2024

Zel D. Jones

Sworn to and subscribed before me this 29TH day of August 2024

T. C Vega

My Commission expires

Notary Public State of Florida
Tison C Vega
My Commission HH 486206
Expires 2/1/2028

E63

FPSC EXH No. 21
ADMITTED

21

TECO's Response to Staff's 3rd Set of Interrogatories Nos. 8-9

FPSC EXH No. 21

ADMITTED

TAMPA ELECTRIC COMPANY
DOCKET NO. 20240007-EI
STAFF'S THIRD SET OF INTERROGATORIES
INTERROGATOR NO. 8
BATES PAGE(S): 1
OCTOBER 8, 2024

E65

8. Please refer to Witness Burrows' direct testimony filed August 30, 2024, page 9, line 17, through page 10, line 7.

a. Please indicate when TECO anticipates the thermal study will be completed.

b. Please summarize what the 2023 plan of study contains.

c. Once the thermal study is complete, please define the next steps to implement the 2023 plan of study, including anticipated completion dates for each step of the project.

A. a. The thermal study is anticipated to begin in Quarter 1 of 2025 and will end in Quarter 1 of 2026.

b. The study contains an introduction to the history of 316(a) requirements and compliance at the facility, also discusses the general approach to data collection, and discusses the requirements as stipulated in Bayside's NPDES permit and 316(a) regulations. The study also completes an evaluation of the important organisms and their place in and/or impacts on the biological hierarchy or "food chain" and determines what representative important species are present. A statistical analysis will be conducted on the data. The study concludes by specifying that the study activities will be completed within the confines of the permit.

c. Upon completion of the study, analyses will be conducted on the data, and a report will be developed and prepared for submission to the Florida Department of Environmental Protection ("FDEP") for review. Once the final report is submitted, the FDEP will advise whether any additional work will be required.

E65

FPSC EXH No. 21

ADMITTED

E66

9. Please refer to TECO's witness Burrows' direct testimony filed August 30, 2024, page 24, and lines 7 through 13. TECO anticipates $137,500 in expenditures for the newly requested Thermal Variance project for its Bayside Power Station known as Bayside 316(a). Please provide a cost breakdown of the expenditures.

A. Please see the below breakdown of costs as included in the quote from our consultant. As shown below, "Description" details Thermal Study activities; and the Total Cost consists of Consultant Labor costs, plus other direct costs ("ODC") and 6.4 percent contingency to account for unplanned events, such as consultant change orders and escalation.

Task	Description	Total Cost		
		Labor	ODC	Total
1	Thermal Plume Mapping	$ 14,920		$ 14,920
2	Thermal Plume Profiling	$ 34,140	$7,221	$ 41,361
3	Biological Community Characterization	$ 32,180		$ 32,180
4	Reporting	$ 21,880		$ 21,880
5	Health and Safety Plan	$ 1,220		$ 1,220
6	Quality Assurance Plan	$ 1,980		$ 1,980
7	FDEP Coordination	$ 5,600		$ 5,600
8	General Coordination and Project Management	$ 10,080		$ 10,080
9	Contingency			$ 8,279
	Total	$122,000	$7,221	$137,500

E66

FPSC EXH No. 21

ADMITTED

DECLARATION

I sponsored the answers to Interrogatories Nos. 8 - 9 from Staff's 3rd Set of Interrogatories to Tampa Electric Company in Docket No. 20240007-EI, and the responses are true and correct based on my personal knowledge.

Under penalties of perjury, I declare that I have read the foregoing declaration and the interrogatory answers identified above, and that the facts stated therein are true.

/s/ _____

Zel D. Jones
Manager, Rates

Date: October 7, 2024

FPSC EXH No. 21

ADMITTED

A F F I D A V I T

STATE OF FLORIDA)
)
COUNTY OF HILLSBOROUGH)

Before me the undersigned authority personally appeared Zel D. Jones who deposed and said that she is Manager, Rates, Tampa Electric Company, and Tampa Electric's answers to the interrogatories specified below were prepared by her and/or under her direction and supervision and are true and correct to the best of her information and belief.

Staff's 3rd Interrogatories (Nos. 8-9)

Dated at Tampa, Florida this 24th day of October, 2024.

Sworn to and subscribed before me this 24th day of October, 2024.

Notary Public State of Florida
Kayla N Cutting
My Commission HH 407803
Expires 6/7/2027

My Commission expires _____

FPSC EXH No. 22
ADMITTED

22

DEF's Response to OPC's 1st Set of Interrogatories No.1

FPSC EXH No. 22

ADMITTED

E70

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Environmental Cost Recovery Clause

Docket No. 20240007-EI

Dated: June 4, 2024

DUKE ENERGY FLORIDA, LLC'S RESPONSE TO CITIZENS' FIRST SET OF INTERROGATORIES (NOS. 1-2)

Duke Energy Florida, LLC ("DEF"), responds to the Citizens of the State of Florida (Citizens), through the Office of Public Counsel ("OPC"), First Set of Interrogatories to DEF (Nos. 1-2), as follows:

INTERROGATORIES

1. Refer to DEF Witness West direct testimony, Page 9, Lines 20-22.

   a. Please identify all documents between the Company and the Florida Department of Environment Protection (FDEP) related to Citrus Combined Cycle Water Treatment system to remove manganese from the station's filter backwash.

   b. When does DEF anticipate filing its permit with the FDEP for this project, and how along is the permitting process expected to be?

Response:

1.a.:
1.Q1 2023 Progress Status Report
2.Q2 2023 Progress Status Report
3.Q3 2023 Progress Status Report
4.Q4 2023 Progress Status Report
5.11/2023 Power Point used during FDEP meeting.

1.b.: DEF anticipates filing an application to amend the site certification in the June / July 2024 timeframe; however, this schedule may be affected by ongoing project engineering efforts. DEF expects that FDEP's approval process may take up to 90 days.

[redacted]

[redacted]

E70

FPSC EXH No. 22

ADMITTED

E71

AFFIDAVIT

STATE OF FLORIDA

COUNTY OF PINELLAS

I hereby certify that on this 24th day of May, 2024, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared PATRICIA WEST who is personally known to me, and she acknowledged before me that she provided the answers to interrogatory numbers 1-2 from Citizens' First Set of Interrogatories to Duke Energy Florida, LLC (NOS 1-2) in Docket No. 20240007-EI, and that the responses are true and correct based on her personal knowledge.

In Witness Whereof, I have hereunto set my hand and seal in the State and County aforesaid as of this 24th day of May, 2024.

Patricia West

Patricia West

Sandra L Brice

Notary Public
State of Florida, at Large

SANDRA L. BRICE
Commission # HH 220583
Expires February 10, 2026

My Commission Expires:

_____

E71

FPSC EXH No. 23
ADMITTED

23

Proposed Stipulations

FPSC EXH No. 23

ADMITTED

E73

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Environmental Cost Recovery Clause	DOCKET NO. 20240007-EI

PROPOSED STIPULATIONS

ISSUE 1: What are the final environmental cost recovery true-up amounts for the period January 2023 through December 2023?

FPL	$7,623,275	Over-recovery
DEF	$1,548,518	Over-recovery
TECO	$4,203,268	Over-recovery

ISSUE 2: What are the actual/estimated environmental cost recovery true-up amounts for the period January 2024 through December 2024?

FPL	$18,176,707	Under-recovery
DEF	$1,936,104	Over-recovery
TECO	$3,297,632	Over-recovery

ISSUE 3: What are the projected environmental cost recovery amounts for the period January 2025 through December 2025?

FPL	$401,635,933
DEF	$15,140,721
TECO	$19,594,554

ISSUE 4: What are the environmental cost recovery amounts, including true-up amounts, for the period January 2025 through December 2025?

FPL	$412,189,365
DEF	$11,656,099
TECO	$12,103,910

E73

FPSC EXH No. 23

ADMITTED

ISSUE 5: What depreciation rates should be used to develop the depreciation expense included in the total environmental cost recovery amounts for the period January 2025 through December 2025?

FPL will use the depreciation rates that were approved by the Commission in Order No. PSC-2021-0446-S-EI. The depreciation rates used by DEF to calculate depreciation expense shall be the rates that are in effect during the period the allowed capital investment is in service. Depreciation rates agreed to in TECO's 2021 Settlement Agreement were applied to TECO's 2025 projection.

ISSUE 6: What are the appropriate jurisdictional separation factors for the projected period January 2025 through December 2025?

The appropriate jurisdictional separation factors for the period January 2024 through December 2024 are as follows:

FPL:

Retail Energy Jurisdictional Factor - Base/Solar 95.706242%
Retail Energy Jurisdictional Factor - Intermediate 93.940532%
Retail Energy Jurisdictional Factor - Peaking 95.601963%
Retail Demand Jurisdictional Factor - Transmission 88.780684%
Retail Demand Jurisdictional Factor - Base/Solar 96.010976%
Retail Demand Jurisdictional Factor - Intermediate 95.415719%
Retail Demand Jurisdictional Factor - Peaking 94.942846%
Retail Demand Jurisdictional Factor - Distribution 100.0000%
Retail General Plant Jurisdictional Factor - Labor 96.942531%

DEF:

Transmission Average 12 CP Demand – 70.369%
Distribution Primary Demand – 100.000%

Production Demand:
Production Base – 100.000%
Production Intermediate – 95.212%
Production Peaking – 97.632%
Production A&G – 97.366%

TECO:

Energy: 100.00%
Demand: 100.00%

ISSUE 7: What are the appropriate environmental cost recovery factors for the period January 2025 through December 2025 for each rate group?

The appropriate environmental cost recovery factors for the period January 2024 through December 2024 for each rate group are as follows:

FPL:

Rate Class	**Environmental Cost Recovery Factor (cents/kWh)**
RS1/RTR1	0.361
GS1/GST1	0.324
GSD1/GSDT1/HLFT1/GSD1-EV	0.295
OS2	0.194
GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	0.269
GSLD2/GSLDT2/CS2/CST2/HLFT3	0.256
GSLD3/GSLDT3/CS3/CST3	0.230
SST1T	0.237
SST1D1/SST1D2/SST1D3	0.753
CILC D/CILC G	0.245
CILC T	0.228
MET	0.275
OL1/SL1/SL1M/PL1	0.049
SL2/SL2M/GSCU1	0.233
Total	0.326

DEF:

RATE CLASS	**ECRC FACTORS**
Residential	0.030 cents/kWh
General Service Non-Demand @ Secondary Voltage @ Primary Voltage @ Transmission Voltage	 0.028 cents/kWh 0.028 cents/kWh 0.027 cents/kWh
General Service 100% Load Factor	0.026 cents/kWh
General Service Demand @ Secondary Voltage @ Primary Voltage @ Transmission Voltage	 0.027 cents/kWh 0.027 cents/kWh 0.026 cents/kWh

Curtailable	
@ Secondary Voltage	0.025 cents/kWh
@ Primary Voltage	0.025 cents/kWh
@ Transmission Voltage	0.025 cents/kWh
Interruptible	
@ Secondary Voltage	0.025 cents/kWh
@ Primary Voltage	0.025 cents/kWh
@ Transmission Voltage	0.025 cents/kWh
Lighting	0.021 cents/kWh

TECO:

Rate Class	**Factors by Voltage Level (cents/kWh)**
RS	0.063
GS, CS	0.060
GSD/GSDT, SBD/SBDT, GSD Optional	
Secondary	0.056
Primary	0.056
Transmission	0.055
GSLDPR/GSLDTPR/SBLDPR/SBLDTPR	0.048
GSLDSU/GSLDTSU/SBLDPR/SBLDTPR	0.051
LS1, LS2	0.038
Total	0.059

TECO has certain proposals pending in its current base rate case in Docket No. 20240026-EI that may affect the company's environmental cost recovery charges and associated tariffs. The above cost recovery clause factors may be amended to reflect revisions ordered by the Commission in that docket

ISSUE 8: What should be the effective date of the new environmental cost recovery factors for billing purposes?

The factors shall be effective beginning with the specified environmental cost recovery cycle and thereafter for the period January 2025 through December 2025. Billing cycles may start before January 1, 2025 and the last cycle may read after December 31, 2025, so that each customer is billed for twelve months regardless of when the adjustment factor became effective. These charges will continue in effect until modified by the Commission.

FPSC EXH No. 23
ADMITTED

ISSUE 9: Should the Commission approve revised tariffs reflecting the environmental cost recovery amounts and environmental cost recovery factors determined to be appropriate in this proceeding?

Yes. The Commission shall approve revised tariffs reflecting the environmental cost recovery factors determined to be appropriate in this proceeding. The Commission should direct staff to verify that the revised tariffs are consistent with the Commission's decision. The Commission should also grant staff administrative authority to approve revised tariffs reflecting amended cost recovery clause factors that incorporate any revisions that are necessary as a result of the Commission's decision in TECO's current base rate case in Docket No. 20240026-EI.

ISSUE 10: Should this docket be closed?

No. While a separate docket number is assigned each year for administrative convenience, this is a continuing docket and shall remain open.

COMPANY-SPECIFIC ENVIRONMENTAL COST RECOVERY ISSUES

Duke Energy Florida, LLC (DEF):

ISSUE 11: Should the Commission approve DEF's Citrus Combined Cycle (CCC) Water Treatment System Project for cost recovery through the ECRC?

Yes. DEF's proposed CCC Water Treatment System project meets the recovery criteria established in Order No. 94-044-FOF-EI, in that:
a) All expenditures will be prudently incurred after April 13, 1993;
b) The activities are legally required to comply with a governmentally imposed environmental regulation enacted, became effective, or whose effect was triggered after the Company's last test year which rates are based; and
c) None of the expenditures are being recovered through some other cost recovery mechanism or through base rates.

On January 10, 2023, the Florida Department of Environmental Protection ("FDEP") issued Administrative Order AO-052SWD22 ("AO") to provide an interim limit and compliance schedule to address exceedances of the Manganese ground water standard following the February 7, 2023 permit amendment which designated Citrus Combined Cycle compliance wells and implemented a site-specific manganese ground water standard based on background conditions. The AO was issued to provide DEF guidance on bringing the newly-designated compliance well up to standard.[1]

[1] DEF is not subject to an enforcement action or found in violation of any permit or regulation associated with this project.

ISSUE 12: How should the approved costs related to DEF's CCC Water Treatment System Project be allocated to the rate classes?

O&M and Capital costs associated with the CCC Water Treatment System Program should be allocated to rate classes on a Demand basis.

Tampa Electric Company (TECO):

ISSUE 13: Should the Commission approve TECO's Bayside 316 (a) Thermal Variance Study Project for cost recovery through the ECRC?

Yes, the Commission should approve TECO's Bayside 316(a) Thermal Variance Study Project for cost recovery through the ECRC. The costs for this study are necessary to comply with a governmentally imposed environmental regulation which was enacted in 1972, and requested to be updated in the issuance of Bayside's latest National Pollutant Discharge Elimination System Permit dated December 9, 2022. This occurred after the company's last test year of 2022 and the costs for the study are not recovered through any other cost recovery mechanism or base rates

ISSUE 14: How should the approved costs related to TECO's Bayside (a) Thermal Variance Study Project be allocated to the rate classes?

The approved costs related to TECO's Bayside 316(a) Thermal Variance Study Project should be allocated as an Energy-related cost as shown in the Company's 2025 Projection, Form 42-6P, Column "(3)"