

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Application for a rate increase by Tampa Electric Company.) DOCKET NO. 920324-EI
) ORDER NO. PSC-92-0596-FOF-EI
) ISSUED: 07/01/92
)

The following Commissioners participated in the disposition of this matter:

J. TERRY DEASON
 BETTY EASLEY
 LUIS J. LAUREDO

ORDER SUSPENDING PROPOSED RATE SCHEDULES

On May 22, 1992, Tampa Electric Company (TECO) filed a petition requesting a rate increase, with supporting testimony and minimum filing requirements (MFRs). In its petition the company has requested a total permanent rate increase of \$83,197,000 based on a 1993 projected test year and a 1994 attrition year.

TECO has also requested certain changes to fuel adjustment revenue and gross receipts tax revenue that add an additional \$14,689,000 to its request. The total amount requested in TECO's petition is \$97,886,000. The requested rate increase is based on a 13.75% return on common equity and TECO has requested that the proposed increase be implemented in several steps. TECO has not requested interim rate relief.

The request may be summarized as follows:
 (000)

	<u>1993</u>	<u>1994</u>	<u>TOTAL INCREASE</u>
RATE BASE	\$1,868,787	\$2,073,467	
REQUIRED ROR	<u>x 9.22%</u>	<u>x 9.38%</u>	
REQUIRED NOI	172,302	194,491	
ACHIEVED NOI	<u>(141,416)</u>	<u>(173,638)</u>	
NOI DEFICIENCY	30,886	20,853	
NOI MULTIPLIER	<u>x 1.608012</u>	<u>x 1.608012</u>	
REVENUE DEFICIENCY	49,665	33,532	\$83,197
FUEL REVENUE	12,349	0	12,349
GROSS RECEIPTS REVENUE	<u>1,480</u>	<u>860</u>	<u>2,340</u>
TOTAL INCREASE	<u>\$63,494</u>	<u>\$34,392</u>	<u>\$97,886</u>

Inasmuch as TECO's requested permanent rate relief is based on two projected test years (1993 and 1994), we hereby suspend the requested permanent rate schedules to allow Staff and any intervenors sufficient time to adequately and thoroughly investigate whether the request for permanent rate relief is supported by competent and substantial evidence.

DOCUMENT NUMBER-DATE

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It is therefore

ORDERED by the Florida Public Service Commission that the rate schedules filed by Tampa Electric Company on May 22, 1992, providing for a permanent increase in annual revenues of \$97,886,000 be and the same are hereby suspended pending public hearings and a final order in this case.

By ORDER of the Florida Public Service Commission, this 1st day of July, 1992.


STEVE TRIBBLE, Director
Division of Records and Reporting

(S E A L)

MAP:bmi

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.59(4), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Any party adversely affected by this order, which is preliminary, procedural or intermediate in nature, may request: (1) reconsideration within 10 days pursuant to Rule 25-22.038(2), Florida Administrative Code, if issued by a Prehearing Officer; (2) reconsideration within 15 days pursuant to Rule 25-22.060, Florida Administrative Code, if issued by the Commission; or (3) judicial review by the Florida Supreme Court, in the case of an electric, gas or telephone utility, or the First District Court of Appeal, in the case of a water or wastewater utility. A motion for reconsideration shall be filed with the Director, Division of Records and Reporting, in the form prescribed by Rule 25-22.060,

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Florida Administrative Code. Judicial review of a preliminary, procedural or intermediate ruling or order is available if review of the final action will not provide an adequate remedy. Such review may be requested from the appropriate court, as described above, pursuant to Rule 9.100, Florida Rules of Appellate Procedure.