

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Request for approval of change in depreciation rates for Martin and Turkey Point Generating Site, to become effective 1-1-91 by Florida Power and Light Company.	)	DOCKET NO. 900794-EI
)		
In Re: Request for change in depreciation rates for Putnam and St. Johns River Power Park Generating Stations by Florida Power and Light Company.	)	DOCKET NO. 901001-EI
)		
In Re: 1991 Depreciation Study for Florida Power and Light Company.	)	DOCKET NO. 910081-EI
)		ORDER NO. PSC-92-1303-FOF-EI
)		ISSUED: 11/12/92

The following Commissioners participated in the disposition of this matter:

THOMAS M. BEARD, Chairman  
J. TERRY DEASON  
LUIS J. LAUREDO

ORDER APPROVING DEPRECIATION AND DISMANTLEMENT RATES FOR FLORIDA POWER AND LIGHT COMPANY

BY THE COMMISSION:

Background

Docket No. 900794-EI was opened when Florida Power & Light Company (FPL or the Company) filed site-specific depreciation studies for FPL's Martin and Turkey Point (Fossil) generating sites and requested Commission approval of the depreciation and dismantlement rates contained in the studies. Similarly, Docket No. 901001-EI was opened when the Company filed site-specific depreciation studies for its Putnam and St. Johns River Power Park generating sites and requested approval of the depreciation and dismantlement rates contained in those studies.

Docket No. 910081-EI was opened in early 1991 when FPL filed with the Commission, its regular comprehensive quadrennial depreciation study pursuant to Rule 25-6.0436(b)(a), F.A.C. That study included proposed depreciation rates for only the Company's Transmission, Distribution and General Plant functions. It did not contain any proposed changes for the depreciation rates for FPL's Production Plant sites that had previously been approved or were under consideration in the individual site-specific studies.

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PSC-RECORDS/REPORTING

On February 25, 1991, the Commission issued Order No. 24161 in which it approved on an interim basis, subject to a subsequent true-up, the Company's proposed depreciation and dismantlement rates in each of the three dockets mentioned above. A hearing was held on these dockets on July 8, 1992 at that hearing evidence was provided by the Company and our Staff. Thereafter, FPL filed its brief and Staff submitted its recommendation on the issues.

Establishment of Permanent Rates

On November 3, 1992, at an agenda conference, the Commission voted to make the rates approved by Order No. 24161 as the final depreciation and dismantlement rates for Florida Power and Light Company for 1991 and 1992. Our actions herein are precipitated mainly by the chaotic effects of Hurricane "Andrew" on FPL's operations. To pass on the issues raised at the hearing in the face of such an occurrence, would not be fair and reasonable economic regulation. We are therefore going to allow FPL some time to assess the effects of "Andrew" on its operations and plant and require that FPL file by June, 1993 a comprehensive depreciation study for all of its major functions (transmission, distribution, general and production) with an implementation date of January 1, 1993.

In consideration of the foregoing, it is

ORDERED by the Florida Public Service Commission that the depreciation and dismantlement rates approved in Order No. 24161 for Florida Power and Light Company are made permanent with an implementation of January 1, 1991. It is further

ORDERED that Florida Power and Light Company shall file with this Commission by June, 1993, a comprehensive depreciation study for an implementation date of January 1, 1993. It is further

ORDERED that Dockets Nos. 900794-EI, 901001-EI and 910081-EI are hereby closed.

By ORDER of the Florida Public Service Commission, this 12th day of November, 1992.

  
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STEVE TRIEBBLE, Director  
Division of Records and Reporting

( S E A L )  
MRC:bmi

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NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.59(4), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Any party adversely affected by the Commission's final action in this matter may request: 1) reconsideration of the decision by filing a motion for reconsideration with the Director, Division of Records and Reporting within fifteen (15) days of the issuance of this order in the form prescribed by Rule 25-22.060, Florida Administrative Code; or 2) judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or the First District Court of Appeal in the case of a water or sewer utility by filing a notice of appeal with the Director, Division of Records and Reporting and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days after the issuance of this order, pursuant to Rule 9.110, Florida Rules of Civil Procedure. The notice of appeal must be in the form specified in Rule 9.900 (a), Florida Rules of Appellate Procedure.