## BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Joint application of
Network Long Distance, Inc.
d/b/a LDN, Inc. (holder of IXC)
Certificate No. 3178) and United)
Wats, Inc. d/b/a UWI (holder of)
IXC Certificate No. 4064) for
approval of share exchange
agreement whereby UWI will
become a wholly owned subsidiary of LDN, and present UWI
shareholders will receive
designated number of shares of
LDN common stock in exchange.

) DOCKET NO. 961376-TI ) ORDER NO. PSC-97-0214-FOF-TI ) ISSUED: February 24, 1997

The following Commissioners participated in the disposition of this matter:

JULIA L. JOHNSON, Chairman SUSAN F. CLARK J. TERRY DEASON JOE GARCIA DIANE K. KIESLING

## NOTICE OF PROPOSED AGENCY ACTION ORDER APPROVING SHARE EXCHANGE

## BY THE COMMISSION:

NOTICE IS HEREBY GIVEN by the Florida Public Service Commission that the action discussed herein is preliminary in nature and will become final unless a person whose interests are substantially affected files a petition for a formal proceeding, pursuant to Rule 25-22.029, Florida Administrative Code.

Pursuant to Section 364.33, Florida Statutes, a person may not acquire ownership or control of any telecommunications facility, or any extension thereof for the purpose of providing telecommunications services to the public, including the acquisition, transfer, or assignment of majority organizational control or controlling stock ownership, without prior approval from this Commission.

On November 19, 1996, Network Long Distance, Inc. d/b/a LDN (LDN), holder of Interexchange Telecommunications Certificate Number 3178, and United Wats, Inc. d/b/a UWI (UWI), holder of Interexchange Telecommunications Certificate Number 4064, filed a joint request for Commission approval of a share exchange agreement

ORDER NO. PSC-97-0214-FOF-TI DOCKET NO. 961376-TI PAGE 2

whereby UWI will become a wholly owned subsidiary of LDN, and present UWI share holders will receive designated number of shares of LDN common stock in exchange. LDN and UWI state that the customers of both LDN and UWI will continue to receive the same high quality service presently rendered to them.

Upon consideration of the above, it appears to be in the public interest to approve the share exchange agreement whereby UWI will become a wholly owned subsidiary of LDN.

Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that the share exchange agreement whereby United Wats, Inc. d/b/a UWI will become a wholly-owned subsidiary of Network Long Distance, Inc. d/b/a LDN is hereby approved. It is further

ORDERED that the provisions of this Order, issued as proposed agency action, shall become final and effective unless an appropriate petition, in the form provided by Rule 25-22.036, Florida Administrative Code, is received by the Director, Division of Records and Reporting, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, by the close of business on the date set forth in the "Notice of Further Proceedings or Judicial Review" attached hereto. It is further

ORDERED that in the event this Order becomes final, this Docket shall be closed.

By ORDER of the Florida Public Service Commission, this 24th day of February, 1997.

BLANCA S. BAYÓ, Director Division of Records and Reporting

by: Chief, Bureau of Records

(SEAL)

ORDER NO. PSC-97-0214-FOF-TI DOCKET NO. 961376-TI PAGE 3

## NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.569(1), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

The action proposed herein is preliminary in nature and will not become effective or final, except as provided by Rule 25-22.029, Florida Administrative Code. Any person whose substantial interests are affected by the action proposed by this order may file a petition for a formal proceeding, as provided by Rule 25-22.029(4), Florida Administrative Code, in the form provided by Rule 25-22.036(7)(a) and (f), Florida Administrative Code. This petition must be received by the Director, Division of Records and Reporting, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, by the close of business on March 17, 1997.

In the absence of such a petition, this order shall become effective on the day subsequent to the above date as provided by Rule 25-22.029(6), Florida Administrative Code.

Any objection or protest filed in this docket before the issuance date of this order is considered abandoned unless it satisfies the foregoing conditions and is renewed within the specified protest period.

If this order becomes final and effective on the date described above, any party substantially affected may request judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or by the First District Court of Appeal in the case of a water or wastewater utility by filing a notice of appeal with the Director, Division of Records and Reporting and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days of the effective date of this order, pursuant to Rule 9.110, Florida Rules of Appellate Procedure. The notice of appeal must be in the form specified in Rule 9.900(a), Florida Rules of Appellate Procedure.