BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Request for approval of intracorporate reorganization due to debt restructuring whereby Counsel Springwell Communications LLC, which currently holds 68% indirect interest in WorldxChange Corp. (holder of IXC Cert. No. 7570), will acquire 100% indirect interest in WorldxChange Corp. DOCKET NO. 020890-TI ORDER NO. PSC-03-0211-FOF-TI ISSUED: February 12, 2003

The following Commissioners participated in the disposition of this matter:

LILA A. JABER, Chairman J. TERRY DEASON BRAULIO L. BAEZ RUDOLPH "RUDY" BRADLEY CHARLES M. DAVIDSON

ORDER VACATING ORDER NO. PSC-02-1386-PAA-TI AND CONSUMMATING ORDER NO. PSC-02-1501-CO-TI

BY THE COMMISSION:

By letter dated August 15, 2002, Counsel Springwell Communications LLC (Counsel Springwell) and WorldxChange Corp. (WorldxChange) filed with this Commission a request for expedited approval for intracorporate reorganization due to debt restructuring in which Counsel Springwell would acquire 100% indirect interest in WorldxChange. By Order No. PSC-02-1386-PAA-TI, issued on October 8, 2002, as consummated by Order No. PSC-02-1501-CO-TI issued on November 4, 2002, we approved the transaction.

By letter dated December 13, 2002, the companies informed the Commission that the reorganization did not take place. Since the reorganization did not take place, we find it appropriate to vacate

DOCUMENT NUMBER-DATE

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FPSC-COMMISSION CLERK

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Order No. PSC-02-1386-PAA-TI and Consummating Order No. PSC-02-1501-CO-TI.

Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that Order No. PSC-02-1386-PAA-TI and Consummating Order No. PSC-02-1501-CO-TI are hereby vacated. It is further

ORDERED that this docket is closed.

By ORDER of the Florida Public Service Commission this <u>12th</u> day of <u>February</u>, <u>2003</u>.

BLANCA S. BAYÓ, Director Division of the Commission Clerk and Administrative Services

By: <u>(ay)ler</u> Kay Flynn, Chief

Bureau of Records and Hearing Services

(SEAL)

AJT

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.569(1), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

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Any party adversely affected by the Commission's final action in this matter may request: 1) reconsideration of the decision by filing a motion for reconsideration with the Director, Division of the Commission Clerk and Administrative Services, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, within fifteen (15) days of the issuance of this order in the form prescribed by Rule 25-22.060, Florida Administrative Code; or 2) judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or the First District Court of Appeal in the case of a water and/or wastewater utility by filing a notice of appeal with the Director, Division of the Commission Clerk and Administrative Services and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days after the issuance of this order, pursuant to Rule 9.110, Florida Rules of Appellate Procedure. The notice of appeal must be in the form specified in Rule 9.900(a), Florida Rules of Appellate Procedure.