#### BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for approval of GUARD cost recovery factors, by Florida Public Utilities Company.

DOCKET NO. 20240137-GU ORDER NO. PSC-2024-0504-TRF-GU ISSUED: December 17, 2024

The following Commissioners participated in the disposition of this matter:

MIKE LA ROSA, Chairman ART GRAHAM GARY F. CLARK ANDREW GILES FAY GABRIELLA PASSIDOMO SMITH

## ORDER APPROVING GUARD COST RECOVERY FACTORS

BY THE COMMISSION:

### BACKGROUND

On September 3, 2024, Florida Public Utilities Company (FPUC or Company) filed a petition for approval of its Gas Utility Access and Replacement Directive (GUARD program) cost recovery factors for January through December 2025. The petition includes the direct testimony and Exhibits SKL-1 and SKL-2 of Stacey K. Laster providing the calculations of the proposed factors and Second Revised Sheet No. 7.403.

In Order No. PSC-2023-0235-PAA-GU (GUARD Order), the Commission approved FPUC's 10-year GUARD program consisting of two components: (1) replacement of problematic pipes and facilities and (2) relocation of mains and service lines located in rear easement and other difficult to access areas to the front lot easements.<sup>1</sup> As established in the GUARD Order, FPUC is able to recover the revenue requirements of expedited programs to replace problematic pipes and facilities and to relocate certain facilities in rear easements and other difficult to access areas in order to enhance the safety of portions of FPUC's natural gas distribution system through a monthly surcharge on customers' bills. The GUARD Order further established the methodology for annually setting the GUARD surcharge to recover the costs of the program.

The methodology to calculate the GUARD program surcharges is the same that was approved for FPUC's concluded Gas Replacement and Infrastructure Program (GRIP).<sup>2</sup> The GUARD cost recovery procedure requires an annual filing with three components, similar as those approved in the 2012 GRIP Order:

<sup>&</sup>lt;sup>1</sup> Order No. PSC-2023-0235-PAA-GU, issued August 15, 2023, amended by Order No. PSC-2023-0235A-PAA-GU, issued August 18, 2023, in Docket No. 20230029-GU, *In re: Petition for approval of gas utility access and replacement directive, by Florida Public Utilities Company.* 

<sup>&</sup>lt;sup>2</sup> Order No. PSC-2012-0490-TRF, issued September 24, 2021, in Docket No. 20120036-GU, *In re: Joint petition for approval of Gas Reliability Infrastructure Program (GRIP) by Florida Public Utilities Company and the Florida Division of Chesapeake Utilities Corporation.* 

- 1. A final true-up showing the actual replacement costs, actual surcharge revenues, and over- or under-recovery amount for the 12-month historical period from January 1 through December 31 of the year prior to FPUC's annual GUARD petition.
- 2. An actual/estimated true-up showing seven months of actual and five months of projected replacement costs, surcharge revenues, and over- or under-recovery amount.
- 3. A revenue requirement projection showing 12 months of projected GUARD revenue requirement for the period beginning January 1 following FPUC's annual GUARD petition filing.

In the GUARD Order, we directed FPUC to file its annual GUARD program petition to revise the surcharge on or before September 1 of each year, to implement the revised surcharge effective January 1 through December 31 of the following year.

We further ordered FPUC to: (1) include all calculations to show a final true-up, actual-estimated true-up, projected year investments, and associated revenue requirements, and the calculations of the GUARD factors by rate class; (2) provide a report including the location, date, description, and associated costs of all replacement projects completed and all projects scheduled for the following year; and (3) include any remaining GRIP over- or under-recovery in the 2024 GUARD cost recovery. FPUC has complied with the GUARD Order directives stated above.

Included in this order are Attachment A - a list of GUARD projects for 2023-2025 Actual/Forecast; Attachment B - Second Revised Sheet No. 7.403 legislative version; and Attachment C - Second Revised Sheet No. 7.403 clean version.

During the review process, a data request was issued to FPUC on September 23, 2024, for which the responses were received on October 8, 2024. Order No. PSC-2024-0440-PCO-GU, issued on October 14, 2024, suspended the proposed tariffs. We have jurisdiction over this matter pursuant to Sections 366.04, 366.05, and 366.06, Florida Statutes (F.S.).

### DECISION

The GUARD program is driven by risks identified under FPUC's Distribution Integrity Management Program (DIMP) and risk assessments performed by an independent contractor.<sup>3</sup> As stated by witness Laster, the GUARD projects are based upon the assessment of an independent contractor. Projects in high consequence areas and those of high risk continue to be a priority. The prioritized projects for 2024 and 2025 are included in Attachment A to this order. Attachment A indicates that FPUC currently has six projects in-progress which will relocate 30.7 miles of pipes from rear lots to the street front in Palm Beach and Seminole counties for an estimated investment cost of \$18.7M during the third and fourth quarters of 2024. An additional five projects are scheduled for the fourth quarter of 2024, for an estimated investment cost of \$3.9M which includes replacing 10.77 miles of obsolete/Aldyl-A, rear-to-front, shallow, span,

<sup>&</sup>lt;sup>3</sup> Pursuant to Chapter 49, Section 192.1005 Code of Federal Regulations (2023), a gas distribution operator must develop and implement an integrity management program that includes a written integrity management plan.

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and under building pipes, and replacing 176 services. For 2025, 18 projects are listed for an estimated investment cost of \$25M which include replacing obsolete/Aldyl-A pipes, span pipes, and relocation of pipes from rear lot easements to the front lot easements for 36.19 miles and 2,203 services in Palm Beach, Seminole, and Volusia counties.

## FPUC's True-Ups by Year

FPUC's calculation for the 2025 GUARD revenue requirement and surcharges includes a final true-up for 2023, an actual/estimated true-up for 2024, and projected costs for 2025. In its 2022 rate case, FPUC was authorized to recover \$19.8M of annual bare steel replacement expenses in base rates.<sup>4</sup> Therefore, the \$19.8M recovered from base rates is excluded from the GUARD true-up calculations for 2022 and 2023.

## Final 2023 GUARD True-Up

Company witness Laster states that the January through December 2023 true-up resulted in an over-recovery of \$571,835, inclusive of interest and remaining true-up of the concluded GRIP. As shown in Schedule C-1 of the petition, the 2022 ending balance was an over-recovery of \$315,465. Combined with the 2023 over-recovery of \$248,063, and monthly interest of \$8,307 associated with any over- and under-recoveries results in a final 2023 over-recovery of \$571,835.

## Actual/Estimated 2024 GUARD True-Up

The January through December 2023 GUARD investment and associated revenue requirement amounts are shown on Exhibit SKL-1, page 2 of 6. In 2023, the actual beginning balance was an over-recovery of \$571,835. The 2024 actual (January through July) and forecasted (August through December) GUARD true-up is an under-recovery of \$1,257,430 (inclusive of interest), resulting in an under-recovery of \$685,595. As shown in Table 1 below, the under-recovery is being applied to the 2025 GUARD revenue requirement, resulting in a higher revenue requirement to be recovered from customers in 2025.

# Projected 2025 GUARD Revenue Requirement

For 2025, FPUC plans to invest \$25,000,205 (\$16,167,834 for mains and \$8,832,371 for services), resulting in a total projected 2025 investment of \$75,739,119 (including the year-end 2024 investment). The GUARD program revenue requirement includes a return on investment, depreciation expense, extending customer-owned fuel lines (to connect to meters which require to be relocated due to safety issues), customer notification expense, and property taxes. All expenses are dependent upon the level of investment costs. After adding the 2024 under-recovery true-up amount of \$685,595, the 2025 GUARD revenue requirement to be recovered through the proposed surcharges is \$7,013,251.

<sup>&</sup>lt;sup>4</sup> Order No. PSC-2023-0103-FOF-GU, issued March 15, 2023, in Docket No. 20220067-GU, *In re: Petition for rate increase by Florida Public Utilities Company, Florida Division of Chesapeake Utilities Corporation, Florida Public Utilities Company - Fort Meade, and Florida Public Utilities Company - Indiantown Division.* 

Table 1 2025 GUARD Revenue Requirement Calculation

2025 Projected Investment	\$75,739,119
2025 Return on Investment	\$4,325,414
Depreciation Expense	\$1,023,258
Fuel Line Expense	8,400
Property/Ad Valorem Tax Expense	\$928,584
Customer Notification Expense	<u>\$42,000</u>
2025 GUARD Revenue Requirement	\$6,327,656
Plus 2024 Under-Recovery	\$685,595
2025 Total Revenue Requirement	\$7,013,251

Source: Witness Laster's Testimony Exhibit SKL-1, Schedule C-2, Page 4 of 7.

## Proposed GUARD Surcharges

As approved in the GUARD Order, the total 2025 revenue requirement is allocated to the rate classes using the same methodology used for the allocation of mains and services in the cost of service study used in the Company's most recent rate case. The respective percentages were multiplied by the 2025 revenue requirements and divided by each rate class's projected therm sales to provide the GUARD surcharge for each rate class. This methodology was originally established by the 2012 Order approving FPUC's GRIP program.

In 2024, the monthly bill impact was \$0.65 for a residential customer using 20 therms per month or \$7.80 per year. The proposed 2025 GUARD surcharge for FPUC's residential customers who use 20 therms a month (240 therms annually) on the Residential Service tariff (RES-2) would pay \$0.11116 per therm compared to the 2024 GUARD surcharge of \$0.03263 per therm. The monthly bill impact for 2025 would be \$2.22 for a residential customer using 20 therms per month or \$26.64 per year. The proposed GUARD surcharges are shown in Attachment B, in Second Revised Sheet No. 7.403.

For the reasons stated above, we hereby approve FPUC's 2025 GUARD cost recovery factors and associated Second Revised Sheet No. 7.403, as stated on Attachment B to this order, to be effective for the first billing cycle of January through the last billing cycle of December 2025. The GUARD surcharge will allow FPUC to replace problematic pipes and facilities and relocate certain facilities located in rear easements to the front easements, and recover the project costs on an expedited basis.

# Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that Florida Public Utilities Company's petition for approval of GUARD cost recovery factors is hereby approved. It is further

ORDERED that Florida Public Utilities Company's 2025 GUARD cost recovery factors and associated Second Revised Sheet No. 7.403, included in Attachment B to this order, to be effective for the first billing cycle of January through the last billing cycle of December 2025 is hereby approved. It is further

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ORDERED that if a protest is filed within 21 days of the issuance of this order, the tariffs shall remain in effect, with any revenues held subject to refund, pending resolution of the protest. If no timely protest is filed, this docket shall be closed upon the issuance of a consummating order.

By ORDER of the Florida Public Service Commission this 17th day of December, 2024.

ADAM J. TEJTZMAN

Commission Clerk

Florida Public Service Commission

2540 Shumard Oak Boulevard Tallahassee, Florida 32399

(850) 413-6770

www.floridapsc.com

Copies furnished: A copy of this document is provided to the parties of record at the time of issuance and, if applicable, interested persons.

SBr

## NOTICE OF FURTHER PROCEEDINGS

The Florida Public Service Commission is required by Section 120.569(1), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Mediation may be available on a case-by-case basis. If mediation is conducted, it does not affect a substantially interested person's right to a hearing.

The Commission's decision on this tariff is interim in nature and will become final, unless a person whose substantial interests are affected by the proposed action files a petition for a formal proceeding, in the form provided by Rule 28-106.201, Florida Administrative Code. This petition must be received by the Office of Commission Clerk, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, by the close of business on January 7, 2025.

In the absence of such a petition, this Order shall become final and effective upon the issuance of a Consummating Order.

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Any objection or protest filed in this docket before the issuance date of this order is considered abandoned unless it satisfies the foregoing conditions and is renewed within the specified protest period.

Location											Classical Deskilla Hallahan Campanan	Common Common
Londinom         Counting         Frequent         Estimate Strinker         Project         Actual/Forceated Actual/Forceat											Stacey K. Laster (SKL-2)	L-2)
Location         Location         Country         Completed Organization         Estimate         Estimate         Project         Actual/Processited						Construction	Construction				Page 1 of 1	
CONTON         County         County         County         County         Sub-Category         Sant Quit         Completed         \$ 1,20,405.23         4,395           Lake Park         Problement         Same Anne Anne Anne Anne Anne Anne Anne An		cation	Location	Program	Program	Estimate	Estimate	Project	Actual/Forecasted	Actual/Fore casted	Actual/Forecasted	Actual/Forecasted
Lake Park		ty/Town	County	Category	Sub-Category	Start Qtr	Completed Qtr	Status	Investment Cost	Footages	Miles	Services
Lake Park   Paris Beach   Accessibility   Rear-to-Front   2023 - CB   2028-101   Completed \$ 5, 328,54.13.5   2028-101   Lake Park   Paris Beach   Paris Beach   Problematic Span   2023 - CB   2028-101   Completed \$ 5, 178,971-80   2028-101   Completed \$ 176,591-99   2028-101   Completed \$ 176,591-99   2028-101   Completed \$ 176,591-99   2028-101   Completed \$ 176,591-99   2028-101   Completed \$ 1, 2028-201   2028-201   Completed \$ 1, 2028-201   Completed	Industrial Drive - Station			Problematic	Station	2023 - Q4	2023 - Q4	Completed	\$ 542,406.52			
Indiantown   Martin   Problematic   Obolete/Abyl-A   2023-03   2024-01   Completed   5 35,351.55   1.728.971.80   1.01		ke Park	Palm Beach	Accessiblity	Rear-to-Front	2023 - 0,2	2024 - Q1	Completed	\$ 5,085,540.33		8.33	
Weet Palm Beach   Palm Beach   Problematic Span   2023-03   2024-01   Completed \$ 1,28291.28   2024-01   Completed \$ 1,28291.29   2024-01   Completed \$ 1,		diantown	Martin	Problematic	Obsolete/Aldyl-A	2023 - 03	2024 - Q1	Completed	\$ 3,336,411.51	27,905	5.29	m
West Palm Beach   Palm Beach   Problematic Span   2023-04         2024-01         Completed   575,50.55         575,50.55           3 (Minet Spring Beach   Problematic Span   2023-04         2024-01         Completed   516,50.55         316,899.27           3 (Minet Spring Beach   Problematic   Span   2023-04         2024-02         Completed   516,50.55         316,899.27           3 (Minet Spring   Seminole   Accessibility   Rear-to-Front   2023-04         2024-03         Inchest Span   51,00.50.50         31,32,381.2         2034-03           3 (Minet Spring   Seminole   Accessibility   Rear-to-Front   2024-01         2024-03         In-Progress   57,00.814.3         31,32,381.9         31,32,381.7           3 (Minet Spring   Seminole   Accessibility   Rear-to-Front   2024-01         2024-03         In-Progress   57,00.814.3         31,26,00.00         22,60.00           4 (Minet Spring   Seminole   Accessibility   Rear-to-Front   2024-03         2024-04         In-Progress   57,00.814.3         31,00.00         22,60.00           5 (Minet Spring   Seminole   Accessibility   Rear-to-Front   2024-03         2024-04         41,00.00         31,00.00         22,60.00         22,60.00         22,60.00         22,60.00         22,60.00         22,60.00         22,60.00         22,60.00         22,60.00         22,60.00         22,60.00         22,60.00         22,60.00         22,60.00         22,60.00         22,60.00		ke Park	Palm Beach	Accessiblity	Rear-to-Front	2023 - Q3	2024 - Q1	Completed	\$ 1,728,971.80	``	3.63	07
Weet Palm Beach         Problematic         Span         2023 - QA         2024-0.1         Completed         \$ 6,557.0.55         1.457,519.88           8         Weet Palm Beach         Problematic         Span         2023 - QA         2024-0.22         Completed         \$ 1,647,219.88         1.5           8         Winter Springs         Seminote         Accessibility         Reart-or-Front         2023 - QA         2024-0.23         Completed         \$ 1,548,049.31         1.5           Weet Falm Beach         Accessibility         Reart-or-Front         2024 - QB         2024-0.23         Completed         \$ 1,548,049.31         1.5           Boynton Beach         Palm Beach         Accessibility         Reart-or-Front         2024-0.2         2024-0.3         In-Progress         \$ 5,700,000         22           Rivine Beach         Palm Beach         Accessibility         Reart-or-Front         2024-0.2         2024-0.3         In-Progress         \$ 5,200,000         22           Rivine Beach         Palm Beach         Accessibility         Rear-to-Front         2024-0.4         2024-0.4         In-Progress         \$ 5,200,000         20           Muriter Springs         Eart-or-Front         2024-0.4         In-Progress         \$ 3,200,000         20         20 </td <td></td> <td>est Pal m Beach</td> <td>Palm Beach</td> <td>Problematic</td> <td>Span</td> <td>2023 - Q3</td> <td>2024-Q1</td> <td>Completed</td> <td>\$ 736,291.39</td> <td></td> <td>0.48</td> <td></td>		est Pal m Beach	Palm Beach	Problematic	Span	2023 - Q3	2024-Q1	Completed	\$ 736,291.39		0.48	
Witch Falm Beach         Problematic         Span         2023 - QB         2004 - QB         Completed         \$ 1,566,938.82         156,989.22           8         Indiantown         Martin         Problematic         Obsolete/Aldy-A         2023 - QB         2024 - QB         Completed         \$ 1,567,238.83         125           Indiantown         Martin         Problematic         Obsolete/Aldy-A         2024 - QB         2024 - QB         Completed         \$ 1,566,038.93         155           Synfrod         Seminole         Accessibility         Reart-befront         2024 - QB         2024 - QB         In-Progress         \$ 1,566,012.00         2024           Rivine Beach         Pain Beach         Accessibility         Reart-befront         2024 - QB         2024 - QB         In-Progress         \$ 2,506,012.00         2024           Rivine Beach         Peril Beach         Accessibility         Reart-befront         2024 - QB         2024 - QB         In-Progress         \$ 2,506,012.00         2024           Rivine Beach         Problematic         Obsolete/Aldy-A         2024 - QB         2024 - QB         In-Progress         \$ 2,506,012.00         2024           Boyntron Beach         Pain Beach         Accessibility         Rear-be-front         2024 - QB         2024 -		est Palm Beach	Palm Beach	Problematic	Span	2023 - Q3	2024-Q1	Completed	\$ 675,570.55			
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Indiantown   Martin   Problematic   Obsolete/Alby-A   2024-02   Completed   \$1,550,093.3   155     Sanford   Seminole   Accessibility   Rear-to-Front   2024-02   2024-03   In-Progress   \$2,560,000.0   25     Boynton Beach   Palm Beach   Accessibility   Rear-to-Front   2024-02   2024-04   In-Progress   \$2,560,000.0   25     Boynton Beach   Palm Beach   Accessibility   Rear-to-Front   2024-02   2024-04   In-Progress   \$2,560,000.0   25     Rivier Beach   Palm Beach   Accessibility   Rear-to-Front   2024-02   2024-04   In-Progress   \$2,560,000.0   25     Boynton Beach   Palm Beach   Accessibility   Rear-to-Front   2024-02   2024-04   In-Progress   \$2,560,000.0   25     Boynton Beach   Palm Beach   Accessibility   Rear-to-Front   2024-02   2024-04   In-Progress   \$2,560,000.0   25     Boynton Beach   Palm Beach   Accessibility   Rear-to-Front   2024-03   2024-04   In-Progress   \$1,22,216.00   25     Boynton Beach   Palm Beach   Accessibility   Rear-to-Front   2024-03   2024-04   In-Progress   \$1,22,216.00   25     Boynton Beach   Poblematic   Shalow   2024-04   2024-04   In-Progress   \$1,22,216.00   25     Boynton Beach   Poblematic   Shalow   2024-04   2024-04   Intrue Project   \$1,22,216.00   25     Boynton Beach   Poblematic   Shalow   2024-04   2024-04   Intrue Project   \$1,22,216.00   25     Boynton Beach   Poblematic   Shalow   2024-04   2024-04   Intrue Project   \$1,22,216.00   25     Boynton Beach   Poblematic   Shalow   2024-04   2024-04   Intrue Project   \$1,22,216.00   25     Boynton Beach   Poblematic   Shalow   2024-04   2024-04   Intrue Project   \$1,22,216.00   25     Boynton Beach   Poblematic   Charachematic   2024-03   2024-04   Intrue Project   \$1,20,330.00   25     Boynton Beach   Palm Beach   Problematic   Charachematic   2024-03   2024-04   Intrue Project   \$1,20,330.00   25     Boynton Beach   Palm Beach   Problematic   Charachematic   2024-03   Intrue Project   \$1,20,330.00   25     Boynton Beach   Palm Beach   Accessibility   Rear Essement   2014-2005   Intrue Project   \$1,20,300.00   20	Ī	diantown	Martin	Problematic	Obsolete/Aldyl-A	2023 - Q4	2024-02	Completed	\$ 3,128,738.12			1 241
Witzer Palm Beach         Accessibility         Reart-Defront         2023-Q2         2004-Q3         In-Progress         \$ 5,708.811.3         38           Boymton Beach         Familyone         Accessibility         Reart-Defront         2024-Q3         2024-Q3         In-Progress         \$ 2,266,012.00         22           Rivine Beach         Palm Beach         Accessibility         Reart-Defront         2024-Q3         2024-Q4         In-Progress         \$ 2,266,012.00         22           Rivine Beach         Palm Beach         Accessibility         Reart-Defront         2024-Q3         2024-Q4         In-Progress         \$ 3,205,000         22           Winter Springs         Femilone         Accessibility         Rear-Lo-Front         2024-Q3         2024-Q4         In-Progress         \$ 3,205,000         22           Suntron         Post         Problematic         Similon         2024-Q3         2024-Q4         Inture Project         \$ 1,275,550         119           Linke Alfred         Polk         Problematic         Similon         2024-Q4         2024-Q4         Inture Project         \$ 1,275,550         119           Linke Alfred         Polk         Problematic         Similon         2024-Q4         Acture Project         \$ 1,275,550         11	Ph.2	diantown	Martin	Problematic	Obsolete/Aldyl-A	2024 - Q1	2024-02	Completed	\$ 1,508,049.31			86
Sandrod         Sentenole         Accessibility         Reart-Defront         2024-02         2024-03         In-Progress         5 746,233.7         9           Rivier Beach         Paim Beach         Accessibility         Reart-Defront         2024-02         2024-04         In-Progress         \$ 2266,020         226           Rivier Beach         Paim Beach         Accessibility         Reart-Defront         2024-02         2024-04         In-Progress         \$ 427,255.00         22           Rivier Beach         Perminole         Accessibility         Reart-Defront         2024-03         2024-04         In-Progress         \$ 4,275,555.00         21           Boynton Beach         Porblematic         Chaolers/Aldy-A         2024-03         2024-04         In-Progress         \$ 1,275,555.00         21           Winter Haven         Polk         Problematic         Shalow         2024-03         2024-04         In-Progress         \$ 1,275,550.00         21           Unitaria         Polk         Problematic         Shalow         2024-04         2024-04         In-Progress         \$ 1,203,530.00         20           Unitaria         Polk         Problematic         Shalow         2024-04         In-Progress         \$ 1,203,530.00         20      <		est Palm Beach	Palm Beach	Accessiblity	Rear-to-Front	2023 - Q4	2024 - Q3	In-Progress	\$ 5,707,811.43			1 439
Boynton Beach         Paim Beach         Accessibility         Rear-to-Front         2024-02         1004-03         In-Progress         \$ 2,560,020         25           Rivier Beach         Paim Beach         Accessibility         Rear-to-Front         2024-04         In-Progress         \$ 4,212,156.00         64           Winter-Springs         Seminole         Accessibility         Rear-to-Front         2024-02         2024-04         In-Progress         \$ 4,212,156.00         64           Boynton Beach         Paim Beach         Accessibility         Rear-to-Front         2024-04         In-Progress         \$ 3,127,535.00         13           Winter-Hower         Poik         Problematic         Shallow         2024-04         Inture Project         \$ 1,345,400.00         15           Winter-Hower         Poik         Problematic         Shallow         2024-04         Inture Project         \$ 1,345,400.00         10           Juntana         Paim Beach         Accessibility         Rear-to-Front         2024-04         Actual Project         \$ 1,355,600.00         10           Juntana         Poik         Problematic         Shallow         2024-02         2024-04         Inture Project         \$ 1,355,600.00         10           Juntana         Poik		nford	Seminole	Accessiblity	Rear-to-Front	2024 - Q1	2024 - Q3	In-Progress	\$ 746,233.57			105
Rivier Beach   Palm Beach Accessibility   Rear-to-Front 2024-02   1024-04   In-Progress 5 2,666,600.00   2034-04   In-Progress 5 3,4312,156.00   2034-04   In-Progress 5 3,4312,156.00   2034-04   In-Progress 5 3,4317,020.00   In-Progress 5 3,431		ynton Beach	Palm Beach	Accessiblity	Rear-to-Front	2024 - Q2	2024-03	In-Progress	\$ 2,266,012.00			143
Niviter Beach   Pain Beach   Accessibility   Rear-CheFount   2024-02   2004-04   In-Progress   5 4,122,155.00   213		viera Beach	Palm Beach	Accessiblity	Rear-to-Front	2024 - Q1	2024 - Q4	In-Progress	\$ 2,660,600.00			5 205
Winter Springs         Reminole Accessibility         Rear to-Front         2024-02         Furprogress         \$ 3,177,020.00         22           Boyntron Beach         Paim Beach         Problematic         Standow         2024-03         2024-04         frune Project         \$ 1,277,555.00         151           Boyntron Beach         Paim Beach         Accessibility         Rear or Front         2024-03         2024-04         fruue Project         \$ 1,277,555.00         151           Winter Hawe         Poik         Problematic         Span         2024-03         2024-04         fruue Project         \$ 1,356,100         20           Link Affred         Poik         Problematic         Span         2024-04         fruue Project         \$ 1,356,200         15           Link Affred         Poik         Problematic         Span         2024-04         Great Project         \$ 1,356,200         10           Rivine Beach         Accessibility         Rear Essement         Qrt 1, 2025         Grt 2, 2025         fruue Project         \$ 1,596,320         11           Rivine Beach         Accessibility         Rear Essement         Grt 1, 2025         Grt 2, 2025         fruue Project         \$ 1,596,320         11           Boon Beach         Poin Beach		/iera Beach	Palm Beach	Accessiblity	Rear-to-Front	2024 - Q2	2024 - Q4	In-Progress	\$ 4,212,216.00			
Boynton Beach   Palm Beach   Accessibility   Rear-to-Front   2024-03   2024-04   Future Project \$ 1,275.55.00   13		interSprings	Seminole	Accessiblity	Rear-to-Front	2024 - Q2	2024 - Q4	In-Progress	\$ 3,177,020.00			
Boynton Reach   Pain Beach Accessibility   Real-Energy   2024-03   2024-04   Future Project   1,345,140.00   2024-04   Future Project   5 1,221,350.00   20		ynton Beach	Palm Beach	Problematic	Obsolete/Aldyl-A	2024 - Q3	2024 - Q4	Future Project	\$ 1,272,535.00			111
Safrord   Seminole   Problematic   Shallow   2024-03   2024-04   Future Project   \$ 1,023,35,00   2.0.		ynton Beach	Palm Beach	Accessiblity	Rear-to-Front	2024 - Q3	2024 - Q4	Future Project	\$ 1,346,140.00		3.70	58
Winter Haven         Polk         Problematic         Span         2024-04         Acture Project         \$ 235,000.0         4           Lantana         Palm Beach         Accessibility         Rear-De-Front         2024-04         2024-03         future Project         \$ 1,998,689.00         7           Lantana         Palm Beach         Accessibility         Rear Essement         2024-04         2025-03         future Project         \$ 1,998,689.00         7           Niver Beach         Palm Beach         Accessibility         Rear Essement         Cht - 2,025         future Project         \$ 1,968,13         51.66,112         15.66,112         1		nford	Seminole	Problematic	Shallow	2024 - Q3	2024 - Q4	Future Project	\$ 1,021,350.00			7
Linke Affred   Policy   Problematic   Duder Building   2024-04		inter Haven	Polk	Problematic	Span	2024 - Q3	2024 - Q4	Future Project	\$ 230,500.00	4		
Luntana   Paim Beach Accessibility   Rear Essement   2024-024   2005-035   Future Project   5 1,985,688		ke Alfred	Polk	Problematic	Under Building	2024 - Q4	2024 - Q4	Future Project	\$ 68,750.00		90'0	
Naviera Beach   Paim Beach Accessibility   Reaf Essement   Ctr1 - 2025   Ctr2 - 2025   Future Project   \$1,055,698		ntana	Palm Beach	Accessiblity	Rear-to-Front	2024 - Q4	2025 - Q3	Future Project	\$ 1,993,839.00			
Rivier Beach   Palm Beach   Accessibility   Rear Essement   Ctr1 - 2025   Future Project   5 1, 166, 112		ntana	Palm Beach	Accessiblity	Rear Easement	Qtr 1 - 2025	Qtr 2 - 2025	Future Project	\$ 1,935,698			
Surface   Sentinole Accessibility   Rear Essement   Chr. 2.002   Chr. 2.002   Future Project   5 9.3490   Surface   Sentinole Accessibility   Rear Essement   Chr. 2.002   C		viera Beach	Palm Beach	Accessiblity	Rear Easement	Otr 1- 2025	Qtr 2 - 2025	Future Project	\$ 1,636,112		3.02	
Book Bloom   Floris Beach   Problematic   Obsolete/Aldy-A   Qtr 2- 2025   Future Project   \$ 10,000		nford	Seminole	Accessiblity	Rear Easement	Qtr 1 - 2025	Qtr 2 - 2025	Future Project	\$ 799,190			. 40
West Palm Beach         Problematic         Obsolete/Aldy-A         Ctr 2 - 2025         Future Project         5 - 56.888           Park         Palm Beach         Parm Beach         Accessibility         Rear Essement         Ctr 2 - 2025         Ctr 3 - 2025         Future Project         3 - 186.068           Park         Palm Beach         Accessibility         Rear Essement         Ctr 2 - 2025         Ctr 3 - 2025         Future Project         5 - 1.961,663           Palm Springs         Problematic         Span         Ctr 2 - 2025         Ctr 3 - 2025         Future Project         5 - 208,100           Roughwarer         Volusia         Problematic         Obsolete/Aldy1-A         Ctr 3 - 2025         Ctr 4 - 2025         Future Project         5 - 1.208,661           Rivier Beach         Palm Beach         Accessibility         Rear Essement         Ctr 4 - 2025         Future Project         5 - 207,335           Rivier Beach         Palm Beach         Accessibility         Rear Essement         Ctr 4 - 2025         Future Project         5 - 207,132           Winter Springs         Seminole         Accessibility         Rear Essement         Ctr 4 - 2025         Future Project         5 - 207,132           Book Robin         Palm Beach         Accessibility         Rear Essement <t< td=""><td></td><td>ca Raton</td><td>Palm Beach</td><td>Problematic</td><td>Obsolete/Aldyl-A</td><td>Otr 2 - 2025</td><td>Qtr3-2025</td><td>Future Project</td><td>\$ 140,000</td><td></td><td></td><td>9</td></t<>		ca Raton	Palm Beach	Problematic	Obsolete/Aldyl-A	Otr 2 - 2025	Qtr3-2025	Future Project	\$ 140,000			9
With Early and Beach Accessibility         Rear Essement         Cut 2 - 2025         Cut 3 - 2025         Future Project         3 , 1,866,048         255           1.46e Worth Beach Problematic         Span         Cut 2 - 2025         Cut 3 - 2025         Cut 3 - 2025         Future Project         5 , 1,851,663         18.88,004         28,110           5.5         New Anymateach Problematic         Span         Cut 2 - 2025         Cut 3 - 2025         Future Project         5 , 28,110         28,110           5.5         New Anymateach Problematic         Span         Cut 2 - 2025         Cut 3 - 2025         Future Project         5 , 28,110         28,110           6 Vision Springs         Politisal         Problematic         Span         Cut 3 - 2025         Gut 4 - 2025         Future Project         5 , 28,113         13,86,61           6 Vision Springs         Politisal         Problematic         Span         Debote Let Spen         Cut 4 - 2025         Future Project         5 , 207,135         19           8 Niver Beach         Palm Beach         Accessibility         Rear Essement         Cut 4 - 2025         Future Project         5 , 207,135         19           9 Chiston         Processibility         Rear Essement         Cut 4 - 2025         Future Project         5 , 207,135         1		est Palm Beach	Palm Beach	Problematic	Obsolete/Aldyl-A	Qtr 2 - 2025	Qtr 4 - 2025	Future Project	\$ 726,688		0.70	
Lake Worth Beach   Palm Beach   Accessibility   Rear Essement   CHr 2- 2025   CHr 3- 2025   Future Project   \$ 1,591,663   188	_	est Palm Beach	Palm Beach	Accessiblity	Rear Easement	Otr 2 - 2025	Qtr 4 - 2025	Future Project	\$ 3,188,004			279
Lake Park   Alm Reach   Problematic   Span   Ctr 2- 2025   Ctr 3- 2025   Future Project   \$ 208,110		ke Worth Beach	Palm Beach	Accessiblity	Rear Easement	Qtr 2 - 2025	Qtr3-2025	Future Project	\$ 1,961,663			
New Yorkmy Beach   Problematic   Span   April 2002   Grt 3-2005   Future Project   \$ 30,000	e Park	ke Park	Palm Beach	Problematic	Span	Otr 2 - 2025	Qtr3-2025	Future Project	\$ 218,110		80:0	
Palm Springs   Palm Beach   Problematic   Obsolete/Aldy-A   Qtr 3- 2025   Gtr 4- 2025   Future Project   \$1, 128,86.1		ew Smyrna Beach		Problematic	Span	Qtr 2 - 2025	Qtr3-2025	Future Project	300'00€ \$			
wo Lake         Edge-water         Volusia         Problematic         Obsolete/Sted Tubing         Ctr 4 - 2025         Future Project         \$ 406,873           Rivier of Beach         Palm Beach         Accessibility         Rear Essement         Qtr 3 - 2025         Qtr 4 - 2025         Future Project         \$ 2,807,135         1 129 113           Graendarces         Palm Beach         Accessibility         Rear Essement         Qtr 3 - 2025         Qtr 4 - 2025         Future Project         \$ 2,807,142         2 307,143           Winter Spring         Seminole         Accessibility         Rear Essement         Qtr 3 - 2025         Gtr 4 - 2025         Future Project         \$ 1,502,238           Lantana         Palm Beach         Accessibility         Rear Essement         Qtr 4 - 2025         Future Project         \$ 1,502,238           WRPB         West Palm Beach         Accessibility         Rear Essement         Qtr 4 - 2025         Future Project         \$ 1,507,122           WRPB         West Palm Beach         Accessibility         Rear Essement         Qtr 4 - 2025         Future Project         \$ 400,000	_	Im Springs	Palm Beach	Problematic	Obsolete/Aldyl-A	Otr 3 - 2025	Qtr 4 - 2025	Future Project	\$ 1,298,661		1.24	195
Rivier Beach   Pain Beach Accessibility   Rear Essement   Qtr3-2025   Ctr4-2025   Future Project   \$1,129,113     Rivier Beach   Pain Beach Accessibility   Rear Essement   Qtr3-2025   Ctr4-2025   Future Project   \$2,307,135     Consenances   Pain Beach Accessibility   Rear Essement   Qtr3-2025   Ctr4-2025   Future Project   \$957,142     Landara   Pain Beach Accessibility   Rear Essement   Qtr4-2025   Gtr4-2025   Future Project   \$1,502,138     Landara   Pain Beach Accessibility   Rear Essement   Qtr4-2025   Gtr4-2025   Future Project   \$4,413,467     Consensition   Pain Beach   Problematic   Span   Qtr4-2025   Qtr4-2025   Future Project   \$4,001,000     Consensition   Pain Beach   Problematic   Span   Qtr4-2025   Qtr4-2025   Future Project   \$4,000,000     Consensition   Pain Beach   Problematic   Span   Qtr4-2025   Qtr4-2025   Future Project   \$4,000,000     Consensition   Pain Beach   Problematic   Span   Qtr4-2025   Qtr4-2025   Future Project   \$4,000,000     Consensition   Pain Beach   Problematic   Span   Qtr4-2025   Qtr4-2025   Future Project   \$4,000,000     Consensition   Pain Beach   Problematic   Span   Qtr4-2025   Qtr4-2025   Future Project   \$4,000,000     Consensition   Pain Beach   Problematic   Span   Qtr4-2025   Qtr4-2025   Pain Beach   Problematic   Span   Qtr4-2025   Qtr4-2		gewater	Volusia	Problematic	Obsolete/Steel Tubing		Qtr 4 - 2025	Future Project	\$ 406,873			40
Rivier Beach   Palm Beach Accessibility   Rear Easement   Opr 3-2025   Citrd-2025   Future Project   \$ .2877.135		viera Beach	Palm Beach	Accessiblity	Rear Easement	Otr 3 - 2025	Qtr 4 - 2025	Future Project	\$ 1,129,113			, 119
Greenacres   Palm Beach   Accessibility   Rear Essement   Optr 3- 2025   Cltr 4- 2025   Future Project   \$ 957,142		viera Beach	Palm Beach	Accessiblity	Rear Easement	Otr 3 - 2025	Qtr 4 - 2025	Future Project	\$ 2,307,135		3.74	144
Winter Springs         Seminole         Accessibility         Rear Easement         Opt. 3- 2025         Future Project         \$ 1,502,238           Land and Accessibility         Lear Easement         Opt. 4- 2025         Opt. 4- 2025         Chutue Project         \$ 4,413,467           Boca Bitton         Palm Beach         Accessibility         Rear Easement         Opt. 4- 2025         Opt. 4- 2025         Chutue Project         \$ 1,602,112           WWest Palm Beach         Problematic         Span         Opt. 4- 2025         Opt. 4- 2025         Chutue Project         \$ 400,000		eenacres	Palm Beach	Accessiblity	Rear Easement	Qtr 3 - 2025	Qtr 4 - 2025	Future Project	\$ 967,142		1.95	30
Lantana   Pain Beach Accessibility   Rear Essement   Ctrt 4-2005   Ctrtue Project   5 443,347		interSprings	Seminole	Accessiblity	Rear Easement	Otr 3 - 2025	Qtr 4 - 2025	Future Project	\$ 1,502,238			1 217
Boca Pation         Palm Beach         Accessibility         Rear Essement         Qtr 4- 2025         Qtr 4- 2025         Future Project         \$ 1,670,112           C-J7 WPB         West Palm Beach         Problematic         Span         Qtr 4- 2025         Gtr 4- 2025         Future Project         \$ 400,000           Span         Qtr 4- 2025         Gtr 4- 2025         Future Project         \$ 400,000		ntana	Palm Beach	Accessiblity	Rear Easement	Otr 4 - 2024	Qtr3 - 2025	Future Project	\$ 4,413,467			530
WestPalm Beach         Problematic         Span         Qrr 4 - 2025         Ctr 4 - 2025         Future Project         \$ 400,000           5         68 409,311.53         \$ 68,409,311.53         \$ 68,409,311.53		ca Raton	Palm Beach	Accessiblity	Rear Easement	Otr 4 - 2025	Qtr 4 - 2025	Future Project	\$ 1,670,112		3.18	103
68,409,311.53		est Palm Beach	Palm Beach	Problematic	Span	Qtr 4 - 2025	Qtr4-2025	Future Project	\$ 400,000		0.18	,
68,409,311.53												
											109.36	5,337

Florida Public Utilities Company FPSC Tariff

First-Second Revised Sheet

Effective: January 1, 2024

No. 7.403 Original Volume No. 2

Replaces Original-First Sheet No. 7.403

## GAS UTILITY ACCESS AND REPLACEMENT DIRECTIVE (GUARD)

#### Applicability:

The bill for Regulated Gas Sales Service or Transportation Service, as applicable, supplied to a Customer in any Billing Period shall be adjusted as follows:

The GUARD factors for the period from the first billing cycle for January 2024-2025 through the last billing cycle for December 2024-2025 are as follows:

Rate Schedule	Rates per Therm
RES-1 and REST-1	\$0. <del>05887</del> 17916
RES-2 and REST-2	\$0.0326311116
RES-3 and REST-3	\$0. <del>01557</del> <u>04864</u>
RES-SG and SGT	\$0. <del>04523</del> 13610
GS-1 and GTS-1	\$0. <del>0265</del> 4 <u>06642</u>
GS-2 and GTS-2	\$0. <del>0182</del> 4 <u>05544</u>
GS-3 and GTS-3	\$0. <del>01686</del> <u>05140</u>
GS-4 and GTS4	\$0. <del>01621</del> 05069
GS-5 and GTS-5	\$0. <del>01451</del> <u>04247</u>
GS-6 and GTS-6	\$0. <del>01356</del> <u>04119</u>
GS-7 and GTS-7	\$0. <del>01249</del> <u>03767</u>
GS-8A and GTS-8A	\$0. <del>01559</del> <u>04150</u>
GS-8B and GTS-8B	\$0. <del>01559</del> <u>04150</u>
GS-8C and GTS-8C	\$0. <del>01559</del> <u>04150</u>
GS-8D and GTS-8D	\$0. <del>01559</del> <u>04150</u>
COM-INT and COM-INTT	\$0.0071002144
COM-NGV and COM-NGVT	\$0. <del>01161</del> <u>03810</u>
COM-OL and COM-OLT	\$0. <del>02092</del> <u>08779</u>
COM-SG and COM-SGT	\$0. <del>05010</del> <u>16219</u>

Florida Public Utilities Company FPSC Tariff Original Volume No. 2

Second Revised Sheet No. 7.403 Replaces First Sheet No. 7.403

#### GAS UTILITY ACCESS AND REPLACEMENT DIRECTIVE (GUARD)

#### Applicability:

The bill for Regulated Gas Sales Service or Transportation Service, as applicable, supplied to a Customer in any Billing Period shall be adjusted as follows:

The GUARD factors for the period from the first billing cycle for January 2025 through the last billing cycle for December 2025 are as follows:

Rate Schedule	Rates per Therm
RES-1 and REST-1	\$0.17916
RES-2 and REST-2	\$0.11116
RES-3 and REST-3	\$0.04864
RES-SG and SGT	\$0.13610
GS-1 and GTS-1	\$0.06642
GS-2 and GTS-2	\$0.05544
GS-3 and GTS-3	\$0.05140
GS-4 and GTS4	\$0.05069
GS-5 and GTS-5	\$0.04247
GS-6 and GTS-6	\$0.04119
GS-7 and GTS-7	\$0.03767
GS-8A and GTS-8A	\$0.04150
GS-8B and GTS-8B	\$0.04150
GS-8C and GTS-8C	\$0.04150
GS-8D and GTS-8D	\$0.04150
COM-INT and COM-INTT	\$0.02144
COM-NGV and COM-NGVT	\$0.03810
COM-OL and COM-OLT	\$0.08779
COM-SG and COM-SGT	\$0.16219

Issued by: Jeffrey Sylvester, Chief Operating Officer Florida Public Utilities Company Effective: