



Public Service Commission

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DATE: June 10, 1992
 TO: Nayola Frazier, Division of Legal Services
 Division of Records and Reporting
 FROM: Edith Holman, Division of Water and Wastewater *EH*
 RE: Docket No. 920259-WS: Request for exemption from Florida Public Service
 Commission regulation as a reseller of water and wastewater service by Pinewood
 Pointe Apartments in Duval County

Please place the attached in the above referenced docket folder. If you have any questions, please feel free to contact me.

- ACK _____
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Fla. Public Service Commission
Division of Water and Power

Ms. Edith Holman
Regulatory Analyst
Director, Division of Records and Reporting
101 E. Gaines Street
Tallahassee, FL 32399

Re: Pinewood Pointe Apartments


Dear Edith:

In follow up to our conversation earlier this week, I wanted to clarify the issue with regard to water deposits. As I have mentioned earlier, we intend to reduce the rent to our residents an amount equivalent to the prevailing water and sewer allowance that is established in each location i.e., the Jacksonville allowance is \$27.00 per household, per month. As we shift the responsibility for water and sewer over to the resident, we intend to reduce their rent by the \$27.00 allowance. In order to insure good faith participation by the resident for this reduction in rent, we are increasing the security deposit by \$50.00, which still keeps our total security deposit within about 50% of their monthly rent. This total amount should be adequate to hopefully cover any damages and that are unpaid when the resident vacates his or her apartment.

If you have any further questions or suggestions please let me know. Thanks again for all of your help.

Sincerely,

FLOURNOY DEVELOPMENT COMPANY


Martin R. Flournoy
Vice President

MRF/dc

ye