

Harris R. Anthony
General Attorney-Florida

Southern Bell Telephone
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July 31, 1992

RECEIVED
MFR. COPY

Mr. Steve C. Tribble
Director, Division of Record &
Reporting
Florida Public Service Commission
101 E. Gaines Street
Tallahassee, Florida 32399-0850

Re: Docket No. 920260-TL

Dear Mr. Tribble:

Pursuant to the agreement with the Staff of the Florida
Public Service Commission at our meeting on April 6, 1992,
enclosed please find 20 copies of certain MFR schedules that have
been created on a budgeted basis for the years 1993 and 1994. A
list of the schedules is also attached hereto.

Sincerely,

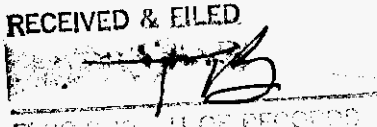


Harris R. Anthony

- ACK _____
- AFA 5 _____
- APP _____
- CAF _____
- CMU (circled) _____
- GTR _____
- EAG _____
- LEG 1 _____
- LIN 6 _____
- OPC _____
- RCH _____
- SEC 1 _____
- WAS _____
- OTH _____

HRA:jn
Enclosures

cc: Mr. A. M. Lombardo
Mr. D. L. Lackey
Office of Public Counsel
MCI Telecommunications, Corp.
Florida Interexchange Carriers Assoc.

RECEIVED & FILED

DIVISION OF RECORDS

DOCUMENT NUMBER-DATE

00561 A10-3 10E

PSC-RECORDS/REPORTING

List of MFR Schedules

A-2D	C-1A	C-26
A-2E	C-1B	C-27
A-3	C-2B	D-1
B-1A	C-13	D-3
B-1B	C-15	D-5
B-2B	C-22B	D-6
B-5B	C-23A	D-9
B-6C	C-23C	
B-13	C-24A, B, C, D	

BellSouth Telecommunications, Inc.
d/b/a Southern Bell
Minimum Filing Requirement Schedules
Provided on a Budgeted Basis
for 1993 and 1994

A-2d	Commission adjusted and company adjusted rate base
A-2e	Rate of return earned
A-3	Calculation of revenue deficiency/excess
B-1a	Summary rate base information - per books
B-1b	Summary rate base information - adjusted
B-2b	Summary of rate base adjustments - intrastate
B-5b	Official forecast (no form)
B-6c	12-month average basis of all current assets and current liabilities, noncurrent assets and other liability and deferred credits
B-13	Monthly plant and reserve balances for each account or subaccount to which an individual FPSC depreciation rate is applied and depreciation expenses
C-1a	Per books operating income summary
C-1b	Adjusted operating income summary
C-2b	Summary of the effect of entries on the unadjusted intrastate operating income
C-13	Revenue expansion multiplier
C-15	Gains and losses from sales of all telephone properties
C-22b	Schedule for each amortization/recovery schedule amount
C-23a	Reconciliation of total income tax provision
C-23c	Interest used to calculate jurisdictional net operating income
C-24a	Annual minutes of use
C-24b	Monthly minutes of use
C-24c	Schedule of separations percents
C-26	Four-year analysis showing payments for general services and license contract work
C-27	Revenue, expense, tax and investment levels for the directory advertising operation
D-1	Average capital structure and cost rates
D-3	Analysis of each issue of short term debt financing policy
D-5	Customer deposits
D-6	Analysis of each issue of long term debt outstanding
D-9	Reconciliation of jurisdictional rate base and capital structure

BellSouth Telecommunications, Inc.
d/b/a Southern Bell
Minimum Filing Requirement Schedules
Provided on a Budgeted Basis
for 1993

Rate Base
(000)

FLORIDA PUBLIC SERVICE COMMISSION
Company — Southern Bell Telephone & Telegraph Co.
Docket No. 920260-3L
Test Year 1993

Schedule A-2d
Page 1 of 1
Witness Responsible

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Account (1)	Intrastate Per Books (2)	Commission Basis Adjusted Intrastate (3)	Company Basis Adjusted Intrastate (4)
1.	General Support	938,461	941,378	941,378
2.	Central Office	2,690,542	2,685,243	2,685,243
3.	Information Orig./Term.	135,400	135,565	135,565
4.	Cable and Wire Fac.	3,360,766	3,383,501	3,383,732
5.	Amortizable Assets	5,180	5,181	5,181
6.	Unspecified	(52,733)	(52,733)	(52,733)
7.	Total Plant in Service	7,077,616	7,098,136	7,098,367
8.	Less: Depreciation Reserve	3,021,984	3,043,348	3,072,474
9.	Net Plant in Service	4,055,632	4,054,788	4,025,892
10.	Plant Under Construction	74,109	74,109	74,165
11.	Property Held for Future Use	408	408	408
12.	Net Plant	4,130,149	4,129,305	4,100,465
13.	Working Capital	(70,238)	(70,238)	(71,092)
14.	Rate Base	4,059,911	4,059,067	4,029,373

Supporting Schedules: A-2a, A-2b, A-2e, A-6a, A-6b, B-1a, B-1b, B-2b

Recap Schedules: A-1a

Rate of Return
Per Book, Adjusted and Proposed
(000)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Co.
Docket No. 920280-TL
Test Year 1993

Schedule A-2e
Page 1 of 1
Witness Responsible

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Account (1)	Intrastate		Commission Basis		Company Basis	
		Per Books (2)	Adjusted Results (3)	Earnings at Proposed Rates (4)	Adjusted Results (5)	Earnings at Proposed Rates (6)	
1.	Operating Revenues						
2.	Local Service	1,561,747	1,561,672	1,361,672	1,572,072	1,572,072	
3.	InterLATA	337,715	337,715	337,715	332,715	332,715	
4.	IntraLATA	311,003	311,003	311,003	292,303	292,303	
5.	Miscellaneous	262,175	262,951	262,951	262,951	262,951	
6.	Uncollectibles	44,858	44,856	44,856	44,618	44,618	
7.	Total Operating Revenues	2,427,782	2,428,485	2,428,485	2,415,423	2,415,423	
8.	Operating Expenses						
9.	Plant Specific	405,814	405,843	405,843	407,648	407,648	
10.	Plant Nonspecific	178,353	178,353	178,353	179,816	179,816	
11.	Depreciation	552,460	552,471	552,471	572,132	572,132	
12.	Customer Operations	350,605	350,634	350,634	352,697	352,697	
13.	Corporate Operations	236,943	236,031	236,031	236,572	236,572	
14.	Other	126	(1,385)	(1,385)	(1,385)	(1,385)	
15.	Total Operating Expenses	1,724,301	1,721,946	1,721,946	1,747,479	1,747,479	
16.	Taxes						
17.	Federal income tax	119,149	121,085	121,085	111,220	111,220	
18.	State income tax	23,502	23,833	23,833	22,729	22,729	
19.	Other taxes	153,815	153,815	153,815	153,656	153,656	
20.	Total Tax Expense	296,466	298,733	298,733	287,605	287,605	
21.	Total Operating Expenses and Taxes	2,020,767	2,020,679	2,020,679	2,035,085	2,035,085	
22.	Net Operating Income	407,015	407,806	407,806	380,338	380,338	
23.	Rate Base (from Schedule A-2d)	4,059,911	4,059,067	4,059,067	4,029,373	4,029,373	
24.	Rate of Return	10.03%	10.05%	10.05%	9.44%	9.44%	

Calculation of Intrastate Revenue Deficiency (Excess)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1993

Schedule A-3
Page 1 of 1
Witness Responsible

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Description (1)	Refer to Supporting Schedule (2)	Per Books (3)	Commission Basis (4)	Company Basis (5)
1.	Rate Base	A-2d	4,059,911	4,059,067	4,029,373
2.	Operating Income	C-1a, C-1b	407,015	407,806	380,338
3.	Earned Rate of Return (2 - 1)	A-2e	10.03%	10.05%	9.44%
4.	Last Authorized Rate of Return		9.89%	9.89%	9.89%
5.	Required Operating Income (1 x 4)		401,553	401,469	398,532
6.	Operating Income Deficiency (5 - 2)		(5,462)	(6,336)	18,194
7.	Revenue Expansion Factor	C-13	0.605084	0.605084	0.605084
8.	Revenue Deficiency (Excess) (6 / 7)		(9,027)	(10,471)	30,069
9.*	Increased Payments to Ind. Cos. Due to Line 8		0	0	0
10.	Attrition Allowance			0	0
11.	Total Revenue Requirement (8 + 9* + 10)			See Note	See Note

* For Southern Bell Only

Note: Southern Bell's current earnings are within the authorized range under terms of its Incentive Plan. No change in revenue requirement is requested. Any excess would be subject to sharing provisions of the incentive Plan.

Supporting Schedules:
A-2d, A-2e, C-1a, C-1b, C-13

Recap Schedules:
A-1a

Rate Base Summary
Per Books
(000)

Schedule B-1a
Page 1 of 1
Witness Responsible

FLORIDA PUBLIC SERVICE COMMISSION
CompaSouthern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1993

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Rate Base Component (1)	(3 + 4) Total Company (2)	Interstate Toll (3)	(5 + 8) Total Intrastate (4)	(6 + 7) Intrastate Toll † (5)	Intrastate Toll †		
						InterLATA (6)	IntraLATA (7)	Local † (8)
1.	Plant in Service	9,465,165	2,387,549	7,077,616	0	0	0	7,077,616
2.	Less Reserve for							
3.	Accumulated							
4.	Depreciation	3,993,241	971,257	3,021,984	0	0	0	3,021,984
5.	Net Plant in Service	5,471,924	1,416,292	4,055,632	0	0	0	4,055,632
6.	Plus Short-Term Plant							
7.	Under Construction on							
8.	which no Interest Was							
9.	Charged	98,516	24,407	74,109	0	0	0	74,109
10.	Plus Property Held for							
11.	Future Telephone Use	543	135	408	0	0	0	408
12.	Plus Working Capital							
13.	Allowance	(93,822)	(23,584)	(70,238)	0	0	0	(70,238)
14.	Other Items		0		0			0
15.	Rate Base	5,477,161	1,417,250	4,059,911	0	0	0	4,059,911

† Southern Bell's budget process does not identify the components of intrastate investment and expense.

Supporting Schedules:

Recap Schedules:

Rate Base Summary
Adjusted
(000)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Co.
Docket 920260-TL
Test Year 1993

Schedule B-1b
Page 1 of 1
Witness Responsible

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Rate Base Component (1)	(3 + 4) Total Company (2)	Interstate Toll (3)	(5 + 8) Total Intrastate (4)	(6 + 7) Intrastate Toll † (5)	Intrastate Toll †		
						InterLATA (6)	IntraLATA (7)	Local † (8)
1.	Plant in Service	9,493,892	2,395,525	7,098,367	0	0	0	7,098,367
2.	Less Reserve for							
3.	Accumulated							
4.	Depreciation	4,051,659	979,185	3,072,474	0	0	0	3,072,474
5.	Net Plant in Service	5,442,233	1,416,341	4,025,892	0	0	0	4,025,892
6.	Plus Short-Term Plant							
7.	Under Construction on							
8.	which no Interest Was							
9.	Charged	98,590	24,425	74,165	0	0	0	74,165
10.	Plus Property Held for							
11.	Future Telephone Use	543	135	408	0	0	0	408
12.	Plus Working Capital							
13.	Allowance	(94,963)	(23,871)	(71,092)	0	0	0	(71,092)
14.	Other Items	0	0	0	0	0	0	0
15.	Rate Base	5,446,403	1,417,030	4,029,373	0	0	0	4,029,373

† Southern Bell's budget process does not identify the components of intrastate investment and expense.

Supporting Schedules: A-6a, A-6b, B-2a, B-2b, C-1b

Recap Schedules: A-1a, A-2a, A-2b, A-2d, A-2e

Summary of Adjustments to Rate Base
(Intrastate)
(000)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell
Docket No. 920260-TL
Filing Date 1993

Schedule B-2b
Page 1 Of 2
Witness Responsible

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Entry No.	Description	Plant in Service	Depr. Reserve	Plant Under Construction	Property for Future Use	Materials & Supplies	Cash Working Capital	Total Investment Rate Base	Effect on NOI
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
		Budgeted 1993 Per Books	7,077,616	3,021,984	74,109	408	30,282	(100,520)	4,059,911	N/A
	1	Excess Plug Ins	(16,304)	0	0	0	0	0	(16,304)	1,510
	2	WECD Tax Credits	34,278	21,231	0	0	0	0	13,047	(1,208)
	3	Other Rate Base Adj	266	133	0	0	0	0	133	(12)
	4	Other Reg/Nonreg Adjustme	0	0	0	0	0	0	0	0
	5	Yellow Page Profits	0	0	0	0	0	0	0	0
	6	Gains on Sale of Property	0	0	0	0	0	0	0	0
	7	Inc Rel to Temp Cash Inv	0	0	0	0	0	0	0	0
	8	Int Reconcil & AFUDC Debt	0	0	0	0	0	0	0	0
	9	Interest Imputation	0	0	0	0	0	0	0	0
	10	Lobbying Expense	0	0	0	0	0	0	0	0
	11	Corporate Advertising Exp	0	0	0	0	0	0	0	0
	12	Abandoned Projects	0	0	0	0	0	0	0	0

Summary of Adjustments to Rate Base
(Intrastate)
(000)

FLORIDA PUBLIC SERVICE COMMISSION
 Company Southern Bell
 Docket No. 920260-TL
 Test Year 1993

Schedule B-2b
 Page 2 of 2
 Witness Responsible

Check Whether Data Is:
 Historic [] or Projected [X]
 Average [X] or Year End []

Line No.	Entry No.	Description	Plant in Service	Depr. Reserve	Plant Under Construction	Property for Future Use	Materials & Supplies	Cash Working Capital	Total Investment Rate Base	Effect on NOI
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	13	Casualty Expense	0	0	0	0	0	0	0	0
	14	Other Regulatory Adj	0	0	0	0	0	0	0	0
	15	SFAS 106 OPEBS	231	29	56	0	0	(854)	(596)	55
	16	Bellcore Inv & Dividend	2,280	0	0	0	0	0	2,280	(211)
	17	1992 Impact of Represcrip	0	19,277	0	0	0	0	(19,277)	1,785
	18	1993 Impact of Represcrip	0	9,821	0	0	0	0	(9,821)	909
	19	SFAS 109 Acctg for Inc Ta	0	0	0	0	0	0	0	0
	20	Propsd Sm Access Reductio	0	0	0	0	0	0	0	0
	21	Propsd Option Expnded Lac	0	0	0	0	0	0	0	0
	22	Propsd Interconnect Rate	0	0	0	0	0	0	0	0
	23	Not used	0	0	0	0	0	0	0	0
	24	Not used	0	0	0	0	0	0	0	0
		Adjusted Results	7,098,367	3,072,474	74,165	408	30,282	(101,374)	4,029,373	2,828

Official Forecast

FLORIDA PUBLIC SERVICE COMMISSION
Company SOUTHERN BELL - FLORIDA
Docket No. 920260-TL
Test Year 1993

Schedule B-5b
Page 1 of 1
Witness Responsible

Check Whether Data Is:
Historic or Projected
Average or Year End

The official forecast is provided on the following pages as an Attachment, pages 1 through 12.

Supporting Schedules:

Recap Schedules:

Corporate Budget 03/24/92 12:50
 BELLSOUTH TELECOMMUNICATIONS, INC. - EXECUTIVE OVERVIEW \$(000)

2/10 PLANNING VIEW OF 93 - 94

FLORIDA

Report: EXEC
 Data Source: A10207F

YR93

 SELECTED DEMAND INFORMATION

Access Lines - Average	4,959,070
% Change	3.07
- Net Gain	158,000
Access Min of Use - Inter (Mil)	15,788
% Change	8.48
- Intra (Mil)	5,313
% Change	13.02

 SELECTED DEPRECIATION INFORMATION

Total FR Regulatory Actions	(30,923)
FCC Regulatory Actions - Combined	0
- FR	
PSC Regulatory Actions - Combined	(46,237)
- FR	(30,923)
FR EOP Depreciation Reserve Ratio	44.02

 SELECTED SEPARATIONS INFORMATION

Non-Regulated - Net Income	3,425
Interstate - FR Net Income	110,484
% Change	-7.74
Return to Equity	16.26
Regulatory Return	13.20
Intrastate - FR Net Income	230,300
% Change	.89
Return to Equity	11.47
Return on Avg Tot Cap	10.08
Stretch - Net Operating Revenue	0
Net Income	(639)

Corporate Budget 02/11/92 11:24
 BELLSOUTH TELECOMMUNICATIONS, INC. - INCOME STATEMENT \$(000)
 02/10/92 TRACKING BGDY FOR 92 AND PLAN VIEW OF 92-94
 FLORIDA

Report: ISBST
 Data Source: A10207F

	YR93
01 LOCAL SERVICE REVENUE	1,561,747
02 NETWORK ACC REV-INTER	764,042
03 NETWORK ACC REV-INTRA	337,715
04 LONG DISTANCE REV	311,503
05 MISCELLANEOUS REV	438,608
06 INTERCOMPANY OPER REV	
07 TOTAL OPTG REV	3,413,615
08 NETWORK SUPPORT	5,807
09 GENERAL SUPPORT	148,637
10 CENTRAL OFF SWITCHING	109,790
11 OPERATOR SYSTEMS	924
12 CENTRAL OFF TRANS	42,951
13 INFORM ORIG TERM	68,750
14 CABLE AND WIRE FACIL	198,620
15 OTHER PROP & NETWK	258,505
16 CUSTOMER ASSISTANCE	331,308
17 COST OF SERVICES	1,165,291
18 DEPR & AMORT	715,659
19 MARKETING	112,160
20 CORPORATE	384,660
21 TAXES OTHER THAN INC	189,691
22 SELL GEN & ADM	686,511
23 OTHER EXPENSES	11,523
24 TOTAL OPER EXPENSE	2,578,985
25 NET OPERATING REV	834,630
26 OTHER (INCOME) -NET	1,464
27 AFUDC	4,152
28 INTEREST DEDUCTIONS	154,977
29 INTEREST EXP - NET	150,825
30 INC BEF INCOME TAX	685,269
31 FEDERAL INC TAXES	191,958
32 STATE & LOCAL INC TAX	37,214
33 TOTAL INCOME TAXES	229,172
34 EXTRAORDINARY ITEMS	-174,812
35 INC TAX ON EXTRA ITEMS	-62,285
36 NET INCOME	343,570
37 DEDUCT FOR DIVIDENDS	0
38 BALANCE	343,570
39 AVG TOTAL CAPITAL	4,512,513
40 AVG EQUITY CAPITAL	2,706,126
41 RETURN ON AVG TOT CAP	10.81
42 RTE	12.70
43 PRE TAX INT COVERAGE	4.29
45 OPERATING RATIO	75.55

Corporate Budget 03/19/92 10:50
 BELL SOUTH TELECOMMUNICATIONS, INC. - SEPARATED INCOME STATEMENT \$ (000)
 02/10/92 TRACKING BOGT OF 92 AND PLAN VIEW OF 93 - 94
 SOUTHERN BELL

Report: SEPBST
 Data Source: A10207C

YR93

*****FR TOTALS*****

LOCAL SERVICE REVENUE	3,799,572
NETWORK ACC REV-INTER	1,791,636
NETWORK ACC REV-INTRA	643,294
LONG DISTANCE REVENUE	686,544
MISCELLANEOUS REVENUE	870,732
INTERCOMPANY OPER REV	
....TOTAL OPTG REVENUE	7,791,778
DEPRECIATION	1,679,780
TAXES OTH THAN INC	355,271
ALL OTHER	3,792,219
....TOTAL OPTG EXPENSE	5,827,270
....NET OPERATING REVENUE	1,964,508
OTHER (INCOME) - NET	3,700
AFUDC	13,417
INTEREST DEDUCTIONS	369,826
....INCOME BEFORE INC TAX	1,611,798
FEDERAL INCOME TAXES	452,528
STATE AND LOCAL INC TAX	96,796
TOTAL INCOME TAXES	549,323
EXTRAORDINARY ITEMS	-181,718
INCOME TAX ON EXTRA ITEMS	-68,827
....NET INCOME	949,583
....INCOME AVAIL FOR RETL	1,298,299
R T E	14.47
RETURN ON AVG TOT CAP	11.91
AVERAGE EQUITY CAPITAL	6,562,491
AVERAGE TOTAL CAPITAL	10,897,706

Corporate Budget 03/19/92 10:50
 BELL SOUTH TELECOMMUNICATIONS, INC. - SEPARATED INCOME STATEMENT \$ (000)
 02/10/92 TRACKING BOGT OF 92 AND PLAN VIEW OF 93 - 94
 SOUTHERN BELL

Report: SEPBST
 Data Source: A10207C

YR93

****DEREGULATED****

LOCAL SERVICE REVENUE	0
NETWORK ACC REV-INTER	0
NETWORK ACC REV-INTRA	0
LONG DISTANCE REVENUE	0
MISCELLANEOUS REVENUE	212,815
INTERCOMPANY OPER REV	0
....TOTAL OPTG REVENUE	212,815
DEPRECIATION	10,918
TAXES OTH THAN INC	1,170
ALL OTHER	182,449
....TOTAL OPTG EXPENSE	194,537
....NET OPERATING REVENUE	18,278
OTHER (INCOME) - NET AFUDC	
INTEREST DEDUCTIONS	2,236
....INCOME BEFORE INC TAX	16,042
FEDERAL INCOME TAXES	5,104
STATE AND LOCAL INC TAX	1,030
TOTAL INCOME TAXES	6,134
EXTRAORDINARY ITEMS	
INCOME TAX ON EXTRA ITEMS	0
....NET INCOME	9,908
....INCOME AVAIL FOR RETU	12,144
R T E	26.37
RETURN ON AVG TOT CAP	19.70
AVERAGE EQUITY CAPITAL	37,574
AVERAGE TOTAL CAPITAL	61,654

Corporate Budget 03/19/92 10:50
 BELLSOUTH TELECOMMUNICATIONS, INC. - SEPARATED INCOME STATEMENT \$ (000)
 02/10/92 TRACKING BDGT OF 92 AND PLAN VIEW OF 93 - 94
 SOUTHERN BELL

Report: SEPBST
 Data Source: A10207C

YR93

*****INTERSTATE*****

LOCAL SERVICE REVENUE	0
NETWORK ACC REV-INTER	1,791,636
NETWORK ACC REV-INTRA	0
LONG DISTANCE REVENUE	14,724
MISCELLANEOUS REVENUE	68,198
INTERCOMPANY OPER REV	
....TOTAL OPTG REVENUE	1,874,558
DEPRECIATION	401,103
TAXES OTH THAN INC	66,409
ALL OTHER	852,861
....TOTAL OPTG EXPENSE	1,320,373
....NET OPERATING REVENUE	549,175
OTHER (INCOME) - NET	841
AFLUC	3,402
INTEREST DEDUCTIONS	91,877
....INCOME BEFORE INC TAX	461,540
FEDERAL INCOME TAXES	132,970
STATE AND LOCAL INC TAX	27,698
TOTAL INCOME TAXES	160,669
....NET INCOME	276,909
....REGULATORY INCOME	368,033
....INCOME AVAIL FOR RETU	363,528
R T E	16.64
REGULATORY RETURN	13.20
RETURN ON AVG TOT CAP	13.20
AVERAGE EQUITY CAPITAL	1,664,537
REGULATORY RATE BASE	2,788,133
AVERAGE TOTAL CAPITAL	2,754,853

Corporate Budget 03/19/92 10:50
 BELLSOUTH TELECOMMUNICATIONS, INC. - SEPARATED INCOME STATEMENT \$ (000)
 02/10/92 TRACKING B0GT OF 92 AND PLAN VIEW OF 93 - 94
 SOUTHERN BELL

Report: SEPBST
 Data Source: A10207C

YR93

*****INTRASTATE*****

LOCAL SERVICE REVENUE	3,799,572
NETWORK ACC REV-INTER	0
NETWORK ACC REV-INTRA	643,294
LONG DISTANCE REVENUE	671,820
MISCELLANEOUS REVENUE	589,719
INTERCOMPANY OPER REV	
....TOTAL OPTG REVENUE	5,704,405
DEPRECIATION	1,267,759
TAXES OTH THAN INC	287,692
ALL OTHER	2,751,899
....TOTAL OPTG EXPENSE	4,307,350
....NET OPERATING REVENUE	1,397,055
OTHER (INCOME) - NET	2,859
AFUDC	10,014
INTEREST DEDUCTIONS	275,713
....INCOME BEFORE INC TAX	1,134,216
FEDERAL INCOME TAXES	314,454
STATE AND LOCAL INC TAX	68,067
TOTAL INCOME TAXES	382,521
EXTRAORDINARY ITEMS	-185,360
INCOME TAX ON EXTRA ITEMS	-71,115
....NET INCOME	637,451
....INCOME AVAIL FOR RETU	897,312
R T E	13.12
RETURN ON AVG TOT CAP	11.10
AVERAGE EQUITY CAPITAL	4,860,380
AVERAGE TOTAL CAPITAL	8,081,199

Corporate Budget 03/19/92 10:50
 BELL SOUTH TELECOMMUNICATIONS, INC. - SEPARATED INCOME STATEMENT \$ (000).
 02/10/92 TRACKING B0GT OF 92 AND PLAN VIEW OF 93 - 94
 FLORIDA

Report: SEPBST
 Data Source: A10207F

YR93

*****FR TOTALS*****

LOCAL SERVICE REVENUE	1,561,747
NETWORK ACC REV-INTER	764,042
NETWORK ACC REV-INTRA	337,715
LONG DISTANCE REVENUE	311,503
MISCELLANEOUS REVENUE	438,608
INTERCOMPANY OPER REV	
....TOTAL OPTG REVENUE	3,413,615
DEPRECIATION	715,659
TAXES OTH THAN INC	189,691
ALL OTHER	1,673,635
....TOTAL OPTG EXPENSE	2,578,985
....NET OPERATING REVENUE	834,630
OTHER (INCOME) - NET	1,464
AFUDC	4,152
INTEREST DEDUCTIONS	154,977
....INCOME BEFORE INC TAX	685,269
FEDERAL INCOME TAXES	191,958
STATE AND LOCAL INC TAX	37,214
TOTAL INCOME TAXES	229,172
EXTRAORDINARY ITEMS	-174,812
INCOME TAX ON EXTRA ITEMS	-62,285
....NET INCOME	343,570
....INCOME AVAIL FOR RETU	487,621
R T E	12.70
RETURN ON AVG TOT CAP	10.81
AVERAGE EQUITY CAPITAL	2,706,126
AVERAGE TOTAL CAPITAL	4,512,513

Corporate Budget 03/19/92 10:50
 BELLSOUTH TELECOMMUNICATIONS, INC. - SEPARATED INCOME STATEMENT \$ (000)
 02/10/92 TRACKING BDGT OF 92 AND PLAN VIEW OF 93 - 94
 FLORIDA

Report: SEPBST
 Data Source: A10207F

	YR93

****DEREGULATED****	
LOCAL SERVICE REVENUE	0
NETWORK ACC REV-INTER	0
NETWORK ACC REV-INTRA	0
LONG DISTANCE REVENUE	0
MISCELLANEOUS REVENUE	100,962
INTERCOMPANY OPER REV	0
....TOTAL OPTG REVENUE	100,962
DEPRECIATION	5,097
TAXES OTH THAN INC	643
ALL OTHER	88,776
....TOTAL OPTG EXPENSE	94,516
....NET OPERATING REVENUE	6,446
OTHER (INCOME) - NET	
AFUDC	
INTEREST DEDUCTIONS	955
....INCOME BEFORE INC TAX	5,491
FEDERAL INCOME TAXES	1,764
STATE AND LOCAL INC TAX	302
TOTAL INCOME TAXES	2,066
EXTRAORDINARY ITEMS	
INCOME TAX ON EXTRA ITEMS	0
....NET INCOME	3,425
....INCOME AVAIL FOR RETU	4,380
R T E	18.72
RETURN ON AVG TOT CAP	14.55
AVERAGE EQUITY CAPITAL	18,290
AVERAGE TOTAL CAPITAL	30,093

Corporate Budget 03/19/92 10:50
 BELLSOUTH TELECOMMUNICATIONS, INC. - SEPARATED INCOME STATEMENT \$ (000)
 02/10/92 TRACKING BDGT OF 92 AND PLAN VIEW OF 93 - 94
 FLORIDA

Report: SEPBST
 Data Source: A10207F

YR93

*****INTERSTATE*****

LOCAL SERVICE REVENUE	0
NETWORK ACC REV-INTER	764,042
NETWORK ACC REV-INTRA	0
LONG DISTANCE REVENUE	500
MISCELLANEOUS REVENUE	30,571
INTERCOMPANY OPER REV	
....TOTAL OPTG REVENUE	795,113
DEPRECIATION	158,102
TAXES OTH THAN INC	35,233
ALL OTHER	357,062
....TOTAL OPTG EXPENSE	550,397
....NET OPERATING REVENUE	242,566
OTHER (INCOME) - NET	321
AFUDC	1,029
INTEREST DEDUCTIONS	37,719
....INCOME BEFORE INC TAX	206,197
FEDERAL INCOME TAXES	60,074
STATE AND LOCAL INC TAX	11,533
TOTAL INCOME TAXES	71,607
....NET INCOME	110,484
....REGULATORY INCOME	148,964
....INCOME AVAIL FOR RETU	145,528
R T F	16.26
REGULATORY RETURN	13.20
RETURN ON AVG TOT CAP	12.91
AVERAGE EQUITY CAPITAL	679,416
REGULATORY RATE BASE	1,128,513
AVERAGE TOTAL CAPITAL	1,126,888

Corporate Budget 03/19/92 10:50
 BELLSOUTH TELECOMMUNICATIONS, INC. - SEPARATED INCOME STATEMENT \$ (000)
 02/10/92 TRACKING BDGT OF 92 AND PLAN VIEW OF 93 - 94
 FLORIDA

Report: SEPBST
 Data Source: A10207F

	YR93 -----
*****INTRASTATE*****	
LOCAL SERVICE REVENUE	1,561,747
NETWORK ACC REV-INTER	0
NETWORK ACC REV-INTRA	337,715
LONG DISTANCE REVENUE	311,003
MISCELLANEOUS REVENUE	307,075
INTERCOMPANY OPER REV	
....TOTAL OPTG REVENUE	2,517,540
DEPRECIATION	552,460
TAXES OTH THAN INC	153,815
ALL OTHER	1,225,647
....TOTAL OPTG EXPENSE	1,931,922
....NET OPERATING REVENUE	585,618
OTHER (INCOME) - NET	1,143
AFUDC	3,123
INTEREST DEDUCTIONS	116,303
....INCOME BEFORE INC TAX	473,581
FEDERAL INCOME TAXES	130,119
STATE AND LOCAL INC TAX	25,379
TOTAL INCOME TAXES	155,499
EXTRAORDINARY ITEMS	-137,400
INCOME TAX ON EXTRA ITEMS	-49,617
....NET INCOME	230,300
....INCOME AVAIL FOR RETU	338,353
R T E	11.47
RETURN ON AVG TOT CAP	10.08
AVERAGE EQUITY CAPITAL	2,008,420
AVERAGE TOTAL CAPITAL	3,355,531

Corporate Budget 04/07/92 15:38
 SOUTHERN BELL - INTRASTATE RETURN ON EQUITY CALCULATION \$(000)
 02/10/92 TRACKING BDGT OF 92 AND PLAN VIEW OF 93 - 94
 FLORIDA

Report: ROE
 Data Source: A10207F

	YR93

** COMPANY CAPITAL STRUCTURE **	
DEBT	4,030,143
EQUITY	6,562,491
...TOTAL DEBT AND EQUITY	10,592,634
** % DISTRIBUTION OF D & E **	
DEBT	.380467
EQUITY	.619533
** STATE RATE BASE AS DISTRIBUTED ON COMPANY D & E **	
DEBT	1,271,585
EQUITY	2,070,588
...TOTAL DEBT AND EQUITY	3,342,174
** COST OF D & E **	
DEBT	8.652700
EQUITY	11.344700
...TOTAL DEBT AND EQUITY	10.320500
** SOURCE OF INCOME **	
DEBT	110,026
EQUITY	234,902
...TOTAL DEBT AND EQUITY	344,929
	=====
** RATE BASE ELEMENTS **	
2001	7,077,616
2003	74,109
2004 (SC ONLY)	0
2002	408
2005	0
1220	30,282
3110+3200+3420+3410	(3,021,984)
4100+4340	(663,672)
4320 (PRE '71)	0
WORKING CAPITAL	(100,520)
CUSTOMER DEPOSITS	(40,042)
ACCOUNTS PAYABLE	0
AVG BSSI INVESTMENT	2,280

RATE BASE BEFORE PSC ADJ	3,358,478
PSC ADJ	(16,304)

RATE BASE AFTER PSC ADJ	3,342,174
	=====
** COST OF DEBT CALCULATED ON COMPANY BASIS **	
INTEREST DEDUCTIONS	369,826
LESS: INT NOT REL TO CAPITA	21,110
ST INTEREST	0

NET INTEREST	348,716
	=====
** OPERATING INCOME **	
NET OPERATING REVENUE	585,618
- TAXES	155,499
+ STATE NON OPERATING	(547)
+ FEDERAL NON OPERATING	(3,196)
+ SPECIAL CHARGES (7370)	8,370
+ EXTRAORDINARY ITEMS	(137,400)
- TAXES ON EXTRAORDINARY	(49,617)

NET OPERATING INCOME	346,965
LESS: CUSTOMER DEP INTEREST	3,063
ADD: PSC ADJ	1,461
INTEREST SYNCH	(1,209)
IDC (SC ONLY)	0
BSSI DIVIDENDS	776

ADJUSTED OPERATING INCOME	344,929
	=====

Corporate Budget 04/07/92 15:41
 SOUTHERN BELL - INTRASTATE ROE SUPPLEMENTAL CALCULATION - \$(000)

02/10/92 TRACKING BODT OF 92 AND PLAN VIEW OF 93 - 94

FLORIDA

Report: ROESUP
 Data Source: A10207F

YR93

*****STATE REVENUES*****

FR LOCAL REVENUES	1,561,747
FR INTER ACCESS	764,042
FR INTRA ACCESS	337,715
FR LONG DISTANCE	311,503
FR MISCELLANEOUS	436,713
FR UNCOLLECTIBLE	47,810
....FR TOTAL REVENUES	3,363,910

INTRA LOCAL REVENUES	1,561,747
INTRA INTER ACCESS	0
INTRA INTRA ACCESS	337,715
INTRA LONG DISTANCE	311,003
INTRA MISCELLANEOUS	307,075
INTRA UNCOLLECTIBLE	45,660
....INTRASTATE REVENUES	2,471,880

*****STATE EXPENSES*****

FR DEPRECIATION	715,659
FR TAX OTH THAN INC	189,691
FR OTHER EXPENSES	1,623,930
....FR TOTAL EXPENSES	2,529,280

INTRA DEPRECIATION	158,102
INTRA TAX OTH THAN INC	35,233
INTRA OTHER EXPENSES	1,179,987
....INTRASTATE EXPENSES	1,386,262

FR SIT	37,214
...INTRA SIT	25,379
FR FIT	191,958
...INTRA FIT	130,119
STATE NON-OP TAXES	(701)
...INTRA STATE NON-OP TAXES	(547)
FED NON-OP TAXES	(4,094)
...INTRA FED NON-OP TAXES	(3,196)
OTHER EXPENSE	22,143
...INTRA OTHER EXPENSE	17,094
INTEREST NOT REL TO CAP	10,926
...INTRA INTEREST NOT REL TO	8,250

*****COMPANY DEBT STRUCTURE*****

FR COMPANY ST DEBT	393,474
FR COMPANY LT DEBT	3,636,669

COMPANY SHORT TERM INTEREST	0
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*****STATE DEBT STRUCTURE*****

FR STATE ST DEBT	162,254
INTRASTATE ST DEBT	120,696

FR STATE LT DEBT	1,499,626
INTRASTATE LT DEBT	1,115,530

*****STATE DEFERRED TAXES*****

FR TOTAL DEFERRED TAXES	877,010
INTRASTATE DEFERRED TAXES	663,672

*****STATE CUSTOMER DEPOSITS*****

CUSTOMER DEPOSITS	53,591
INTRASTATE CUSTOMER DEPOSITS	40,042

*****J D I C*****

FR COMPANY AVG JDIC	305,072
---------------------	---------

Working Capital Allowance †
Current Assets, Current Liabilities, and Deferred
Debits and Credits

FLORIDA PUBLIC SERVICE COMMISSION
Company SOUTHERN BELL - FLORIDA
Docket No. 920260-TL
Test Year 1993

Schedule K-6c
Page 1 of 1
Witness Responsible

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Description	Southern Bell Per Books	Florida Allocated	Associated Income or Cost	Non Utility Related	Utility Related	Associated Income or Cost	Intrastate Working Capital
1	Intrastate Working Capital †							29,000,000
2	Add: Compensated Absence - Asset							22,014,000
3	Less: Unfunded Accrued Pension							102,119,000
4	Compensated Absence - Liability							48,415,000
5								
6								
7	Total Intrastate Cash Working Capital (excludes Materials and Supplies)							(100,520,000)

† Southern Bell's budget does not contain a forecast of each component of cash working capital. For budget purposes, the working capital amount is estimated from analysis of historical data, and then adjusted as shown above.

Monthly Plant and Reserve Balances and Depreciation Expense

Test Year - 12 Months

FLORIDA PUBLIC SERVICE COMMISSION

(\$000)

Schedule B-13

Company Southern Bell Telephone & Telegraph Co.

Page 1 of 1

Docket No. 920260-TL

Witness Responsible

Test Year 1993

Check Whether Data Is:

Historic [] or Projected [X]

Average [] or Year End [X]

Check appropriate box to indicate type of rate used to develop expenses.

() WHOLE LIFE

(X) REMAINING LIFE

Plant

Line No.	Account/ Sub-Account No.††	Account Title	Month and Year	Plant Balances†	Reserve Balances†	Depreciation Expenses
	(1)	(2)	(3)	(4)	(5)	(6)
1.		2112 MVEH	1993	36,224	16,321	2,761
2.		2114 SPVEH	1993	3	5	1
3.		2115 GME	1993	3,599	1,750	663
4.		2116 DWE	1993	76,419	51,140	9,975
5.		2121 BLDG	1993	665,154	141,934	14,975
6.		2122 FURN	1993	22,135	8,794	2,285
7.		2123 OFC EQ	1993	46,136	55,716	5,583
8.		2124 COMP	1993	403,147	236,628	57,498
9.		2211 AESS	1993	406,084	251,065	30,946
10.		2212 DESS	1993	1,162,280	344,392	94,145
11.	2215.10	SXS	1993	0	29	0
12.	2215.20	XBAR	1993	1	54	0
13.		2220 OP DIG	1993	35,604	2,545	2,955
14.		2220 OP XBAR	1993	5,854	2,454	0
15.		2220 OP ANA	1993	0	0	0
16.		2231 RADIO	1993	9,515	7,930	681
17.	2232.10	CKT-DIG	1993	1,331,193	562,439	98,508
18.	2232.20	CKT-ANA	1993	138,380	88,710	39,438
19.	2232.13	CKT-OPT	1993	483,688	145,602	59,977
20.	2362 (2311,41,62)	Info. Orig. Ter	1993	118,192	60,385	8,523
21.		2351 PUBLIC	1993	76,895	46,654	5,152
22.		2411 POLES	1993	120,419	40,882	4,215
23.	2421.10	AC-M	1993	650,700	318,387	44,898
24.	2421.20	-F	1993	29,021	7,175	1,538
25.	2422.10	UC-M	1993	719,390	442,267	68,342
26.	2422.20	-F	1993	205,012	54,516	9,226
27.	2423.10	BC-M	1993	2,099,277	1,053,194	144,850
28.	2423.20	-F	1993	121,657	35,830	5,718
29.		2424 SUB	1993	9,507	5,341	511
30.	2426.10	INTR-M	1993	42,733	26,767	2,692
31.	2426.20	-F	1993	211	56	7
32.		2431 AERIAL WIRE	1993	3,815	2,856	389
33.		2441 CONDUIT	1993	650,114	160,569	16,253
		TOTALS		9,672,358	4,172,388	732,708

TOTAL PLANT AND RESERVE BALANCE (12 MONTH AVERAGE) AND DEPRECIATION EXPENSES (12 MONTH TOTAL)

† Provide explanation and support for any negative balance

†† Should include any accounts or subaccount for which a separate depreciation rate has been prescribed. Include the balance of undepreciable accounts as well, so that the total plant balance in column (4) reconciles with Rate Base Summary, Schedule B-1a.

Operating Income Statement
Adjusted
Company Basis
(000)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1993

Schedule C-1b
Page 1 of 1
Witness Responsible

Check Whether Data Is:
Historic or Projected
Average or Year End

Line No.	Description (1)	(3 + 4)	(5 + 8)	(6 + 7)	Intrastate Toll #		Local # (8)	
		Total Company (2)	Interstate Toll (3)	Total Intrastate (4)	Intrastate Toll # (5)	InterLATA (6)		IntraLATA (7)
1.	Operating revenues	3,208,386	792,963	2,415,423	0	0	0	2,415,423
2.	Operating expenses	1,531,842	356,494	1,175,347	0	0	0	1,175,347
3.	Depreciation	730,240	158,100	572,132	0	0	0	572,132
4.	Taxes - Other	188,889	35,255	153,656	0	0	0	153,656
5.	Federal Income Taxes	230,841	75,158	155,683	0	0	0	155,683
6.	State Income Taxes	31,733	16,739	20,994	0	0	0	20,994
7.	Deferred Income Tax Net							
8.	Federal	(38,828)	(9,380)	(29,448)	0	0	0	(29,448)
9.	State	2,720	985	1,735	0	0	0	1,735
10.	Investment Tax Credit	0	0	0	0	0	0	0
11.	Amortization of ITC	(19,693)	(4,588)	(15,015)	0	0	0	(15,015)
12.	Total Operating							
13.	Expenses and Taxes	2,657,834	622,749	2,035,085	0	0	0	2,035,085
14.	Net Operating Income	550,552	170,214	380,338	0	0	0	380,338
15.	Rate Base	5,446,493	1,417,030	4,029,373	0	0	0	4,029,373
16.	Rate of Return			9.44%	0.00%	0.00%	0.00%	9.44%

1 Southern Bell's budget process does not identify the components of intrastate investment and expense.
Supporting Schedules: A-2d, A-2e, A-2a, B-2b
Recap Schedules: B-1c

Summary of Adjustments to
Net Operating Income
(Intrastate)
(000)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell
Market No. 920260-FL
Test Year 1993

Schedule C-2b
Page 1 of 2
Witness Responsible

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Operating Expenses and Taxes

Line No.	Entry No.	Description	Operating Revenues					Total Exp.	Other Taxes	Income Taxes		Deferred Income Taxes		Inv. Tax Credit	Inv. Amort of ITC	Expenses & Taxes (8 thru 15)	Net Total Oper. Income (17-16)	
			Local	Inter LATA	Intra LATA	Misc.	Uncoll			Total (2 thru 6)	State	Federal	State					Federal
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
		Budgeted 1993 Per Books	1,561,747	337,715	311,003	262,175	44,858	2,427,782	1,724,301	153,815	21,373	152,739	2,129	(17,870)	0	(15,720)	2,020,767	407,015
1		Excess Plug Ins	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2		NECD Tax Credits	0	0	0	0	0	0	0	0	0	5,154	0	(5,154)	0	0	0	0
3		Other Rate Base Adj	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4		Other Reg/Nonreg Adjustme	0	0	0	0	0	0	63	1	(4)	(21)	0	0	0	0	39	(39)
5		Yellow Page Profits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
6		Gains on Sale of Property	(86)	0	0	0	(2)	(84)	0	(1)	(5)	(27)	0	0	0	0	(33)	(51)
7		Inc Rel to Temp Cash Inv	11	0	0	0	0	11	0	0	1	3	0	0	0	0	4	7
8		Int Reconcil & AFUDC Debt	0	0	0	0	0	0	0	0	463	2,704	0	0	0	0	3,167	(3,167)
9		Interest Imputation	0	0	0	0	0	0	0	0	(257)	(1,500)	0	0	0	0	(1,757)	1,757
10		Lobbying Expense	0	0	0	0	0	0	(897)	0	49	288	0	0	0	0	(360)	560
11		Corporate Advertising Exp	0	0	0	0	0	0	(38)	0	2	12	0	0	0	0	(24)	24
12		Abandoned Projects	0	0	0	0	0	0	645	0	(35)	(207)	0	0	0	0	403	(403)

Summary of Adjustments to
Net Operating Income
(Intrastate)
(000)

Schedule C-2b
Page 2 of 2
Witness Responsible

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell
Account No. 920260-TL
Fiscal Year 1993

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Operating Expenses and Taxes

Line No.	Entry No.	Description	Operating Revenues					Total Exp.	Other Taxes	Income Taxes		Deferred Income Taxes		Inv. Tax Credit	Inv. Amort of ITC	Expenses & Taxes (8 thru 15)	Net Total Oper. Income (7-16)	
			Local	Inter LATA	Intra LATA	Misc.	Uncoll			Total (2 thru 6)	State	Federal	State					Federal
			(2)	(3)	(4)	(5)	(6)			(7)	(10)	(11)	(12)					(13)
		13 Casualty Expense	0	0	0	0	0	29	0	(2)	(9)	0	0	0	0	18	(18)	
		14 Other Regulatory Adj	0	0	0	0	0	(2,156)	0	119	693	0	0	0	0	(1,344)	1,344	
		15 SFAS 106 OPEBS	0	0	0	0	0	5,891	0	0	0	(324)	(1,893)	0	0	3,674	(3,674)	
		16 Bellcore Inv & Dividend	0	0	0	776	0	776	0	0	0	0	0	0	0	0	776	
		17 1992 Impact of Represcrip	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
		18 1993 Impact of Represcrip	0	0	0	0	0	19,642	0	0	0	(493)	(7,005)	0	705	12,849	(12,849)	
		19 SFAS 109 Acctg for Inc Ta	0	0	0	0	0	0	0	0	0	423	2,474	0	0	2,897	(2,897)	
		20 Propsd Sw Access Reductio	0	(5,000)	0	0	(89)	(4,911)	0	(60)	(267)	(1,559)	0	0	0	0	(1,886)	(3,025)
		21 Propsd Option Expanded Loc	11,000	0	(18,700)	0	(138)	(7,562)	0	(92)	(411)	(2,400)	0	0	0	0	(2,903)	(4,659)
		22 Propsd Interconnect Rate	(600)	0	0	0	(11)	(589)	0	(7)	(32)	(187)	0	0	0	0	(226)	(363)
		23 Not used	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
		24 Not used	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
		Adjusted Results	1,572,072	332,715	292,303	262,951	44,610	2,415,423	1,747,479	153,656	20,994	155,683	1,735	(29,448)	0	(15,015)	2,035,085	380,338

Supporting Schedules:

Recap Schedules: A-1a, A-2b, A-2e, C-1b

Calculation of Revenue Expansion Multiplier

FLORIDA PUBLIC SERVICE COMMISSION
 Company BELLSOUTH TELECOMMUNICATIONS, INC.
 Docket No. 920260-TL
 Test Year 1993

Schedule C-13
 Page 1 of 1
 Witness Responsible

Check Whether Data Is:
 Historic [X] or Projected [X]
 Average [] or Year End [X]

Line No.	Test Year
-----	-----
	(1)
1 Local Service Revenue	1,347,885,861
2 Access Revenue	271,132,507
3 Toll Revenue	330,156,146
4 Miscellaneous Revenue	285,794,436
5 Total Service Revenues	2,234,968,950
6 Total Uncollectibles	39,941,239
7 Ratio Uncollectibles (line 6/line 5)	1.78710%
8 Gross	100.00000%
9 Uncollectibles	1.78710%
10 Public Utility Tax †	0.16821%
11 Net	98.04469%
12 Gross Receipts Tax †	1.02946%
13 Franchise Fees ††	0.00000%
14 Net	97.01523%
15 State Income Tax	5.33584%
16 Net	91.67939%
17 Federal Income Tax	31.17099%
18 Net	60.50840%

NOTE: Since the only known change in tax rates affects only the pass-through portion of gross receipts tax, this revenue expansion factor is unchanged from that provided in the Minimum Filing Requirements filed May 1, 1992.

† The revenue base for computing factors other than Uncollectibles has been reduced by \$18,705,976 in Gross Receipts Tax passed on to customers.

†† Included in line 12, Gross Receipts Tax

Gains and Losses

FLORIDA PUBLIC SERVICE COMMISSION
 Company Southern Bell Telephone & Telegraph Co.
 Bucket No. 920260-TL
 Test Year 1993

Schedule C-15
 Page 1 of 5
 Witness Responsible:

Check Whether Data Is:
 Historic [X] or Projected []
 Average [] or Year End [X]

Line No.	Date of Purchase (1)	Date of Sale (2)	Description (3)	Name of Purchaser (4)	Original Cost (5)	(1) Net Book (6)	Net Sale Price (7)	Gain or Loss (8)	Reason for Sale (9)	Previous Commission Consideration (10)
1.	1984	SEP 1989	Land (6.84% ROW)	Orlando/Orange County	1,457	1,457	1,900	443	Partial ROW	Was in service.
2.			Right of Way Taking	Expressway Authority					Taking.	
3.			Dean Road						Requested by	
4.			Orlando, Fla.						the county.	
5.	1965	OCT 1989	Land & Building	Peter Pierson and	10,960	3,407	2,925	(482)	Surplus	Was in service
6.			Pierson Repeater	Viola Pierson					No longer	at one time.
7.			Frederick Street						required.	
8.			Pierson, Fla.							
9.	1952	OCT 1989	Land & Building	Richard R. Radtke	10,285	4,415	3,915	(500)	Surplus	Was in service
10.			Crescent City Repeater						No longer	at one time.
11.			Union Avenue						required.	
12.			Crescent City, Fla.							
13.	1952	OCT 1989	Land & Building	Gulf Distributors	41,120	16,960	15,912	(1,048)	Surplus	Was in service
14.			Kissimmee Repeater						No longer	at one time.
15.			Pleasant Hill Road						required.	
16.			Kissimmee, Fla.							
17.	1979	NOV 1989	Land (1.0% ROW)	Florida Department	1,326	1,326	550	(776)	Partial ROW	Was in service.
18.			Right of Way Taking	Of Transportation					Taking.	
19.			8110 Whitire Drive						Requested by	
20.			Pensacola, Fla.						the DOT.	

Supporting Schedules: None

Recap Schedules: None

Gains and Losses

FLORIDA PUBLIC SERVICE COMMISSION
 Company Southern Bell Telephone & Telegraph Co.
 Docket No. 920260-TL
 Test Year 1993

Schedule C-15
 Page 2 of 5
 Witness Responsible:

Check Whether Data Is:
 Historic [X] or Projected [X]
 Average [] or Year End [X]

Line No.	Date of Purchase (1)	Date of Sale (2)	Description (3)	Name of Purchaser (4)	Original Cost (5)	(1) Net Book (6)	Net Sale Price (7)	Gain or Loss (8)	Reason for Sale (9)	Previous Commission Consideration (10)
1.	1976	DEC 1989	Land & Building	Leabo Family Enterprises	763,483	813,917	632,875	18,958	Surplus	Was in service
2.			Hypoluxo Admin. & Test Ctr.						No longer	at one time.
3.			1224 Hypoluxo Road						required.	
4.			Lantana, Fla.							
5.	1981	DEC 1989	Land & Building	Timothy S. and	575,912	217,307	372,500	155,193	Surplus, no	Was in service
6.			Sanford Highlands SOC	Cathleen L. Fausnight					longer	at one time.
7.			650 State Road 419						required. Will	
8.			Winter Springs, Fla.						retain easement.	
9.	1976	DEC 1989	Land & Building	Griffis Gas, Inc.	443,383	375,612	374,456	(1,154)	Surplus	Was in service
10.			Penman Rd SOC/Garage						No longer	at one time.
11.			98 S. Penman Road						required.	
12.			Jacksonville, Fla.							
13.	1964	APR 1990	Land & Building	Florida Cellular	35,836	39,462	39,850	388	Surplus	Was in service
14.			Davenport Repeater	Telephone Company					No longer	at one time.
15.			Davenport Dairy Road	(Cellular One)					required.	
16.			Davenport, Fla.							
17.	1965	APR 1990	Land & Building	Florida Cellular	31,838	38,083	39,600	1,517	Surplus	Was in service
18.			Fellsøere Tower	Telephone Company					No longer	at one time.
19.			State Road 507	(Cellular One)					required.	
20.			Fellsøere, Fla.							

Supporting Schedules: None

Recap Schedules: None

Gains and losses

FLORIDA PUBLIC SERVICE COMMISSION
 Company Southern Bell Telephone & Telegraph Co.
 Docket No. 920260-TL
 Test Year 1993

Schedule C-15
 Page 3 of 5
 Witness Responsible:

Check Whether Data Is:
 Historic or Projected
 Average or Year End

Line No.	Date of Purchase (1)	Date of Sale (2)	Description (3)	Name of Purchaser (4)	Original Cost (5)	(1) Net Book (6)	Net Sale Price (7)	Gain or Loss (8)	Reason for Sale (9)	Previous Commission Consideration (10)
1.	1987	APR 1990	Land	Peter Deutsch	71,904	71,904	29,856	(42,048)	Not required for future growth. Will retain easement.	Was in service at one time.
2.			Pine Island Rd SLC							
3.			4350 Pine Island Rd							
4.			Ft. Lauderdale, Fla.							
5.	1947	APR 1990	Land & Building	Mack E. Stephenson	4,800	8,280	12,092	3,812	Surplus No longer required.	Was in service at one time.
6.			Greynolds Highlands							
7.			US1 and Central Blvd.							
8.			Lantana, Fla.							
9.	1964	APR 1990	Land & Building	Church of Jesus	36,460	19,364	16,545	(2,819)	Surplus No longer required.	Was in service at one time.
10.			Deer Park Repeater	Christ of Latter						
11.			State Road 419	Day Saints						
12.			Deer Park, Fla.							
13.	1948	MAY 1990	Land & Building	Robert E. Loos	26,558	25,358	25,329	(29)	Surplus No longer required.	Was in service at one time.
14.			Deland Repeater							
15.			Spring Garden Road							
16.			Deland, Fla.							
17.	1985	JUN 1990	Land (0.151 ROW)	State of Florida	5,622	5,622	8,400	2,778	Partial ROW Taking. Requested by the DOT.	Was in service.
18.			Royale SLC	Department of						
19.			2612 Kerr Street	Transportation						
20.			Ft. Pierce, Fla.							

Supporting Schedules: None

Recap Schedules: None

Gains and Losses

Schedule C-15
Page 4 of 4
Witness Responsible:

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1993

Check Whether Data Is:
Historic [X] or Projected [X]
Average [] or Year End [X]

Line No.	Date of Purchase (1)	Date of Sale (2)	Description (3)	Name of Purchaser (4)	Original Cost (5)	(1) Net Book (6)	Net Sale Price (7)	Gain or Loss (8)	Reason for Sale (9)	Previous Commission Consideration (10)
1.	1963	JUL 1990	Land & Building Kenansville Repeater N. of Kenansville Orlando, Fla.	Nelson H. and Deborah D. Dickson	37,222	17,150	13,995	(3,195)	Surplus No longer required.	Was in service at one time.
2.										
3.										
4.										
5.	1967	SEP 1990	Land Vanderbilt Park SLC 2750 NW 97 Ave Miami, Fla.	Vicente A. and Marilyn L. Rodriguez	28,733	28,733	8,964	(19,769)	Not required for future growth. Will retain easement.	Was in service at one time.
6.										
7.										
8.										
9.	1964	DEC 1990	Land & Building Cypress Lake Repeater State Road 523 Cypress Lake, Fla.	Nelson and Deborah Dickson	33,923	37,623	37,775	152	Surplus No longer required.	Was in service at one time.
10.										
11.										
12.										
13.	1945	DEC 1990	Land & Building Cross City CDO Barber Avenue Cross City, Fla.	Town of Cross City	117,448	15,588	12,929	(2,659)	Surplus No longer required.	Was in service at one time.
14.										
15.										
16.										
17.	1978	NOV 1991	Land & Building Morrison Repeater East side 121 Morrison Sand Lake, Fla.	Nelson and Deborah Dickson	47,876	9,019	4,800	(4,219)	Surplus No longer required.	Was in service at one time.
18.										
19.										
20.										

Supporting Schedules: None Recap Schedules: None

Gains and Losses

FLORIDA PUBLIC SERVICE COMMISSION
 Company Southern Bell Telephone & Telegraph Co.
 Docket No. 920260-TL
 Test Year 1993

Schedule C-15
 Page 5 of 5
 Witness Responsible:

Check Whether Data Is:
 Historic (X) or Projected (X)
 Average () or Year End (X)

Line No.	Date of Purchase (1)	Date of Sale (2)	Description (3)	Name of Purchaser (4)	Original Cost (5)	(1) Net Book (6)	Net Sale Price (7)	Gain or Loss (8)	Reason for Sale (9)	Previous Commission Consideration (10)
1.	1974	DEC 1991	Land & Building	Latin Express Service,	357,122	353,696	349,219	(4,477)	Surplus	Was in service
2.			Miami Grande SOC	Inc.					No longer	at one time.
3.			600 N.E. 7 Ave.						required.	
4.			Miami, Fla.							
5.	Southern Bell's budget does not contain a property-specific forecast of gains and losses. For budget purposes, the gains and losses in total are estimated from an analysis of historical data.									
	The budgeted intrastate amounts are:									
	1992								(80,000)	
	1993								(86,000)	

Note 1: Net book includes the original cost of the land and building plus the building net salvage portion of the sales price.
 Supporting Schedules: None Recap Schedules: None

Amortization/Recovery Schedule
Test Year - 12 Months

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
 Docket No. 920260-TL
 Test Year 1993

Schedule C-22b
 Page 1 of 1
 Witness Responsible

Check Whether Data Is:
 Historic [] or Projected [X]
 Average [] or Year End [X]

Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month & Year (3)	Plant Balance (4)	Reserve Balance (5)	Expense † (6)
1.		ANA-ESS	1993	81,000	70,832	24,569

Total plant and reserve balance (12 month average) and amortization/recovery expense

† Provide expenses for each historic and prospective reserve amortization schedule on a total basis rather than on an individual account basis.

†† Should include any accounts or subaccount for which a separate depreciation rate has been prescribed. Include the balance of undepreciable accounts as well so that the total plant balance in column (4) reconciles with Rate Base Summary, Schedule B-1a.

Capital recovery schedules should be shown by account or group of accounts as ordered in last depreciation prescription.

Supporting Schedules:

Recap Schedules:

RECONCILIATION OF TOTAL INCOME TAX PROVISION

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY SOUTHERN BELL
 DOCKET NO. 920260-TL
 TEST YEAR 1993

SCHEDULE C-23a
 PAGE 1 of 1
 WITNESS RESPONSIBLE

Check whether data is
 Historic [] or Projected [X]
 Average [] or Year End [X]

Line No.	Description	Reference	Intrastate Total Per Books	Utility Adjustments	Intrastate Utility Adjusted
1	Current Income Tax Expense	C-23b	174,112	2,565	176,677
2	Deferred Income Tax Expense	C-23e	(15,741)	(11,972)	(27,713)
3	ITC Realized This Year	B-14a	0	0	0
4	ITC Amortization	B-14a	(15,720)	705	(15,015)
5	Parent Debt Adjustment	C-23g	0	0	0
6	Total Income Tax Expense		142,651	(8,702)	133,949

Supporting Schedules: C-2b

Recap Schedules: A-2e

Interest in Tax Expense Calculation
(\$000)

FLORIDA PUBLIC SERVICE COMMISSION
Company SOUTHERN BELL - FLORIDA
Docket No. 920260-TL
Test Year 1993

Schedule C-23c
Page 1 of 1
Witness Responsible

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Description	Total per Books	Utility Adjustments	Utility Adjusted		
1	Interest on Long-Term Debt	e	e	e		
2	Amortization of Debt Premium, Disc. and Expense Net	e	e	e		
3	Interest on Short-term Debt	e	e	e		
4	Other Interest Expense	e	e	e		
5	Subtotal	116,303	(7,566)	108,737	a. Interest Reconciliation	
6	AFUDC		(850)	(850)	b. Debt portion of AFUDC	
7	ITC Interest Synchronization (IRC Section 46(f)(2))		4,669	4,669	c. Interest Imputation	
8	Total Used for Tax Calculation	116,303	(3,746)	112,557		
BALANCES FROM SCHEDULE D-1		Amount	Ratio	Cost	Weighted Cost	Debt Only Cost
9	Long-Term Debt	1,117,268	36.10%	8.73%	3.15%	3.15%
10	Short-Term Debt	N/A **	0.00%	N/A **	0.00%	0.00%
11	Preferred Stock	0	0.00%	N/A		
12	Common Equity	1,977,467	63.90%	13.20%	8.43%	
13	Total	3,094,735	100.00%			3.15%
14	ITCs	148,140				
15	Weighted Debt Cost (From Line 13)	3.15%				
16	Interest Adjustment (To Line 7)	4,669				

e See Subtotal

** Excluded from calculation per Order No. 1579B issued 3/10/86.

FLORIDA PUBLIC SERVICE COMMISSION
 Company Southern Bell
 Docket No.
 Test Year 1993

ANNUAL SEPARATION TREND DATA
 TEST YEAR AND HISTORICAL
 1993 DATA

Schedule C-24a
 Page 1 of 1
 Witness Responsible

Check Whether Data Is:
 Historic (x) or Projected(x)
 Average (x) or Year End ()

Line No.	Separations Trend Data	1989 (1)	1990 (2)	1991 (3)	1992 † (4)	1993 † (5)
1	TOTAL MINUTES OF USE					
2	Toll					
3	Interstate	15,061,992,552	14,648,947,444	14,044,276,691	N/A	N/A
4	InterLATA	3,706,063,876	4,110,903,759	4,276,223,041	N/A	N/A
5	IntraLATA	5,490,145,734	5,504,522,133	5,278,054,961	N/A	N/A
6	Local	63,084,347,425	64,812,825,781	63,377,784,153	N/A	N/A
7	TOTAL	87,342,549,587	89,077,199,117	86,976,338,846	N/A	N/A
8						
9	SUBSCRIBER LINE USAGE FACTORS					
10	Toll					
11	Interstate	0.171768	0.164808	0.162285	N/A	N/A
12	InterLATA	0.041664	0.045796	0.048920	N/A	N/A
13	IntraLATA	0.053551	0.053083	0.052567	N/A	N/A
14	Local	0.733017	0.736313	0.736228	N/A	N/A
15	TOTAL	1.000000	1.000000	1.000000	N/A	N/A
16						
17	SUBSCRIBER PLANT FACTORS					
18	Toll					
19	Interstate	0.307129	0.292846	0.278564	0.264282	0.250000
20	InterLATA	0.085546	0.085546	0.085546	0.085546	0.085546
21	IntraLATA	0.059303	0.059303	0.059303	0.059303	0.059303
22	Local	0.548022	0.562305	0.576587	0.590869	0.605151
23	TOTAL	1.000000	1.000000	1.000000	1.000000	1.000000
24						
25	TRAFFIC UNITS					
26	Toll					
27	Interstate	880,884,058	872,011,921	770,337,240	N/A	N/A
28	InterLATA	497,917,341	527,527,034	451,493,122	N/A	N/A
29	IntraLATA	1,594,729,132	1,197,859,873	922,165,414	N/A	N/A
30	Local	5,979,174,675	6,028,758,193	5,677,455,730	N/A	N/A
31	TOTAL	8,952,705,206	8,626,157,021	7,821,451,506	N/A	N/A

† Projected separated data is not available for Total Minutes of Use, SLU Factors, or Traffic Units for 1992 or 1993.

Supporting Schedules: C-24b

Recap Schedules:

Monthly Separation Data †
Comparative Minutes of Use
For The Test Period versus Previous 12-Months

Florida Public Service Commission
Company Southern Bell
Docket No.
Test Year 1993

Schedule C-24b
Page 1 of 1
Witness Responsible

Check Whether Data Is:
Historic () or Projected (x)
Average () or Year End ()

(0001)	1993 Total Minutes of Use	INTERSTATE		INTRASTATE INTERLATA		INTRASTATE INTRALATA		LOCAL		TOTAL 1992
		1992	1993	1992	1993	1992	1993	1992	1993	
January	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
February	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
March	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
April	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
May	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
June	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
July	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
August	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
September	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
October	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
November	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
December	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
Test Period 1993	0		0		0		0		0	0
Prior Year 1992		0		0		0		0		0

† Projected separated data is not available for Total Minutes of Use for 1992 and 1993.

Supporting Schedules:

Recap Schedules: C-24a

SEPARATION FACTORS
1993 DATA

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell
Docket No.
Test Year 1993

Schedule C-24c
Page 1 of 2
Witness Responsible

Check Whether Data Is:
Historic () or Projected (x)
Average (x) or Year End (x)

Line No.	Accounts (1)	Intrastate Toll †			Other † (Total Intrastate) (5)	Nontraffic Sensitive Portion † (6)
		Interstate Toll (2)	InterLATA (3)	IntraLATA (4)		
1	Telephone Property:					
2	Land and Support Assets	0.214909	N/A	N/A	0.785091	N/A
3	Central Office - Switching	0.186135	N/A	N/A	0.813865	N/A
4	Central Office - Transmission	0.292132	N/A	N/A	0.707868	N/A
5	Information Orig./Term. assets	0.253931	N/A	N/A	0.746069	N/A
6	Cable and Wire Facilities	0.261564	N/A	N/A	0.738436	N/A
7	Amortizable Assets	0.215010	N/A	N/A	0.784990	N/A
8	Plant Acquired and Plant Sold	0.000000	0.000000	0.000000	0.000000	N/A
9						
10	Total Plant In Service	0.247747	N/A	N/A	0.752253	N/A
11	Depreciation Reserve	0.247754	N/A	N/A	0.752246	N/A
12	Net Plant in Service	0.247742	N/A	N/A	0.752258	N/A
13	Plant Under Construction	0.247747	N/A	N/A	0.752253	N/A
14	Property Held for Future Use	0.247747	N/A	N/A	0.752253	N/A
15	Plant Acquisition Adjustment	0.000000	0.000000	0.000000	0.000000	N/A
16	Net Plant	0.247742	N/A	N/A	0.752258	N/A
17	Working Capital	0.210309	N/A	N/A	0.789891	N/A
18	Deferred Income Taxes	0.238130	N/A	N/A	0.761870	N/A
19						
20	Operating Expenses					
21	Plant Specific	0.242410	N/A	N/A	0.757590	N/A
22	Plant Nonspecific	0.254611	N/A	N/A	0.745389	N/A
23	Depreciation	0.246585	N/A	N/A	0.753415	N/A
24	Customer Operations	0.177267	N/A	N/A	0.822733	N/A
25	Corporate Operations	0.219549	N/A	N/A	0.780451	N/A
26	Other Income and Expense	0.219262	N/A	N/A	0.780738	N/A
27	Total Operating Expenses	0.226614	N/A	N/A	0.773386	N/A
28	Taxes (Other Than Income)	0.247747	N/A	N/A	0.752253	N/A
29	Investment Credits - Net	0.247747	N/A	N/A	0.752253	N/A
30						
31	Other					
32	Fixed Charges	0.244893	N/A	N/A	0.755107	N/A
33	Interest Charged to Construction	0.247748	N/A	N/A	0.752252	N/A

† Southern Bell's budget process forecasts total Intrastate, but does not provide InterLATA, InterLATA, or Other. The data shown in the Other column on this page is Total Intrastate. The NonTraffic Sensitive data is based on the Universal Service Fund (USF) study, which is not available on a projected basis.

Supporting Schedules:

Recap Schedules:

SEPARATION FACTORS
1994 DATA

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell
Docket No.
Test Year 1993

Schedule C-24c
Page 2 of 2
Witness Responsible

Check Whether Data Is:
Historic () or Projected (x)
Average (x) or Year End (x)

Line No.	Accounts (1)	Intrastate Toll †			Other † (Total Intrastate) (5)	Nontraffic Sensitive Portion (6)
		Interstate Toll (2)	InterLATA (3)	IntraLATA (4)		
1	Telephone Property:					
2	Land and Support Assets	0.214909	N/A	N/A	0.785091	N/A
3	Central Office - Switching	0.186135	N/A	N/A	0.813865	N/A
4	Central Office - Transmission	0.292132	N/A	N/A	0.707868	N/A
5	Information Orig./Term. assets	0.253931	N/A	N/A	0.746069	N/A
6	Cable and Wire Facilities	0.261564	N/A	N/A	0.738436	N/A
7	Amortizable Assets	0.215010	N/A	N/A	0.784990	N/A
8	Plant Acquired and Plant Sold	0.000000	0.000000	0.000000	0.000000	N/A
9						
10	Total Plant In Service	0.247747	N/A	N/A	0.752253	N/A
11	Depreciation Reserve	0.247754	N/A	N/A	0.752246	N/A
12	Net Plant in Service	0.247742	N/A	N/A	0.752258	N/A
13	Plant Under Construction	0.247747	N/A	N/A	0.752253	N/A
14	Property Held for future Use	0.247747	N/A	N/A	0.752253	N/A
15	Plant Acquisition Adjustment	0.000000	0.000000	0.000000	0.000000	N/A
16	Net Plant	0.247742	N/A	N/A	0.752258	N/A
17	Working Capital	0.219337	N/A	N/A	0.780663	N/A
18	Deferred Income Taxes	0.238130	N/A	N/A	0.761870	N/A
19						
20	Operating Expenses					
21	Plant Specific	0.242410	N/A	N/A	0.757590	N/A
22	Plant Nonspecific	0.254611	N/A	N/A	0.745389	N/A
23	Depreciation	0.246585	N/A	N/A	0.753415	N/A
24	Customer Operations	0.177267	N/A	N/A	0.822733	N/A
25	Corporate Operations	0.219549	N/A	N/A	0.780451	N/A
26	Other Income and Expense	0.219262	N/A	N/A	0.780738	N/A
27	Total Operating Expenses	0.226614	N/A	N/A	0.773386	N/A
28	Taxes (Other Than Income)	0.247747	N/A	N/A	0.752253	N/A
29	Investment Credits - Net	0.247747	N/A	N/A	0.752253	N/A
30						
31	Other					
32	Fixed Charges	0.244893	N/A	N/A	0.755107	N/A
33	Interest Charged to Construction	0.247748	N/A	N/A	0.752252	N/A

† Southern Bell's budget process forecasts total intrastate, but does not provide interLATA, InterLATA, or Other. The data shown in the Other column on this page is Total Intrastate. The NonTraffic Sensitive data is based on the Universal Service Fund (USF) study, which is not available on a projected basis.

Supporting Schedules:

Recap Schedules:

Rate of Return Report As Required by
Commission Rule No. 25-4.245

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.

Docket No. 920260-TL

Test Year 1993

Schedule C-24d

Page 1 of 8

Witness Responsible:

Check Whether Data Is:

Historic or Projected

Average or Year End

SEE ATTACHED

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Page 1

Company : Southern Bell Tel. & Tel. Co.
12 Months Ended : December 31, 1993

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Total		Total	Intrastate			
RATE BASE(000)	Company		Intrastate	Toll *	-----IntraToll-----		
	Columns	Interstate	Columns	Columns	Inter-	Intra-	Local *
	(2 + 3)	Toll	(4 + 7)	(5 + 6)	territory *	territory *	
AVERAGE RATE BASE							
1. General Support	\$1,195,914	\$257,453	\$938,461	\$0	\$0	\$0	\$0
2. Central Office	3,550,756	860,214	2,690,542	0	0	0	0
3. Information Orig./Term	181,484	46,084	135,400	0	0	0	0
4. Cable and Wire Facilities	4,549,766	1,189,000	3,360,766	0	0	0	0
5. Amortizable Assets	6,599	1,419	5,180	0	0	0	0
6. Unspecified	<u>(19,354)</u>	<u>33,379</u>	<u>(52,733)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7. Plant in Service	\$9,465,165	\$2,387,549	\$7,077,616	\$0	\$0	\$0	\$0
8. Accumulated Depreciation and Amortization	<u>3,993,241</u>	<u>971,257</u>	<u>\$3,021,984</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
9. Net Plant in Service	\$5,471,924	\$1,416,292	\$4,055,632	\$0	\$0	\$0	\$0
10. Property Held for Future Use	543	135	408	0	0	0	0
11. TPUC (No IDC)	98,516	24,407	74,109	0	0	0	0
12. Acquisition Adjustments	0	0	0	0	0	0	0
13. Working Capital Allowance	<u>(93,822)</u>	<u>(23,584)</u>	<u>(70,238)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
14. Per Book Average Rate Base	<u>\$5,477,161</u>	<u>\$1,417,250</u>	<u>\$4,059,911</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
15. % Distribution	100%	25.88%	74.12%	0.00%	0.00%	0.00%	0.00%

ADJUSTMENTS TO AVERAGE RATE BASE

16. Adjustments for Achieved Rate Base			<u>(\$30,538)</u>				
17. Adjusted Achieved Rate Base			<u>\$4,029,373</u>				

ADJUSTED ANNUALIZED/PRO FORMA YEAR END RATE BASE

18. Year End Rate Base per Books							
19. Adjustments for Year End Rate Base							
20. Adjusted Year End Rate Base							

RATES OF RETURN

21. Average Per Book	10.57%	12.15%	10.03%				
22. Average Adjusted Achieved			9.44%				
23. Adjusted Year End							

* This breakdown is not readily available on a forecast basis.

FLORIDA PUBLIC SERVICE COMMISSION
 TELEPHONE EARNINGS SURVEILLANCE REPORT

Company : Southern Bell Tel. & Tel. Co.
 12 Months Ended : December 31, 1993

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ADJUSTMENTS TO AVERAGE RATE BASE (000)	Plant In Service	Accumulated Depreciation and Amortization	Property Held for Future Use	ST Plant Under Construction	Acquisition Adjustment	Working Capital Allowance	Per Book Average Rate Base
1. Intrastate Rate Base per Books	\$7,077,616	\$3,021,984	\$408	\$74,109	\$0	(\$70,238)	\$4,059,911
INTRASTATE ACHIEVED ADJUSTMENTS							
2. Excess Plug-in Units	(16,304)	\$0	\$0	\$0	\$0	\$0	(\$16,304)
3. WECCO Tax Credits	34,278	21,231	0	0	0	0	13,047
4. Other Rate Base Adjustments	266	133	0	0	0	0	133
5. SFAS 106 OPEBS	231	29	0	56	0	(854)	(596)
6. Bellicore Inv & Dividend	2,280	0	0	0	0	0	2,280
7. 1992 Impact of Represcription	0	19,277	0	0	0	0	(19,277)
8. 1993 Impact of Represcription	0	9,821	0	0	0	0	(9,821)
9. Total Accounting Adjustments, Intrastate Achieved	\$20,751	\$50,491	\$0	\$56	\$0	(\$854)	(\$30,538)
10. Achieved Intrastate Rate Base	\$7,098,367	\$3,072,475	\$408	\$74,165	\$0	(\$71,092)	\$4,029,373
INTRASTATE YEAR END RATE BASE							
11. Intrastate Year End Rate Base per Books	\$0	\$0	\$0	\$0	\$0	\$0	\$0
INTRASTATE ANNUALIZED/PRO FORMA ADJUSTMENTS							
FPSC ADJUSTMENTS:							
12.							
13.							
14.							
15.							
ANNUALIZING ADJUSTMENTS:							
16.							
17.							
18.							
19.							
20.							
PRO FORMA ADJUSTMENTS:							
21.							
22.							
23.							
24. Total Accounting Adjustments, Intrastate Annualized	\$0	\$0	\$0	\$0	\$0	\$0	\$0
25. Intrastate Annualized/Pro Forma Year End Rate Base	\$0	\$0	\$0	\$0	\$0	\$0	\$0

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Page 2

Company : Southern Bell Tel. & Tel. Co.
12 Months Ended : December 31, 1993

	(1) Total Company Columns (2 + 3)	(2) Interstate Toll	(3) Total Intrastate Columns (4 + 7)	(4) Intrastate Toll * Columns (5 + 6)	(5) Inter- territory *	(6) Intra- territory *	(7) Local *
NET OPERATING INCOME(000)							
BOOKED REVENUE							
1. Basic Local Service Revenue	\$1,561,747	0	\$1,561,747	\$0	0	0	\$0
2. Network Access Revenue	1,102,257	764,542	337,715	0	0	0	0
3. Long Distance Revenue	311,003	0	311,003	0	0	0	0
4. Miscellaneous Revenue	292,746	30,571	262,175	0	0	0	0
5. Uncollectible Revenues	47,008	2,150	44,858	0	0	0	0
6. Net Booked Revenue	\$3,220,745	\$792,963	\$2,427,782	\$0	\$0	\$0	\$0
OPERATING EXPENSES							
7.							
8. Plant Specific Operation Expense	\$535,663	129,849	405,814	0	0	0	0
9. Plant Non-Specific Operations Exp	233,536	55,183	178,353	0	0	0	0
10. Depreciation and Amortization	710,562	158,102	552,460	0	0	0	0
11. Customer Operations Expense	433,802	83,197	350,605	0	0	0	0
12. Corporate Operations Expense	323,449	86,506	236,943	0	0	0	0
13. Other Income and Expense	168	42	126	0	0	0	0
14. Total Operating Expense	\$2,237,180	\$512,879	\$1,724,301	\$0	\$0	\$0	\$0
15. % Distribution	100%	22.93%	77.07%	0.00%	0.00%	0.00%	0.00%
OPERATING TAXES							
16. Federal Income Tax	180,120	60,971	\$119,149	\$0	0	0	0
17. State Income Tax	35,189	11,687	23,502	0	0	0	0
18. Other Taxes	189,048	35,233	153,815	0	0	0	0
19. Total Operating Taxes	\$404,357	\$107,891	\$296,466	\$0	\$0	\$0	\$0
NET OPERATING INCOME							
20. Per Book NOI	\$579,208	\$172,193	\$407,015	\$0	\$0	\$0	\$0
21. NOI Effect of Adjustments(Achieved)			(26,677)				
22. Adjusted Achieved NOI			\$380,338				
23. NOI Effect of Adjustments(Annual/Pro Forma)							
24. Annualized/Pro Forma NOI							

* This breakdown is not readily available on a forecast basis.

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Page 2A

Company : Southern Bell Tel. & Tel. Co.

1 of 3

12 Months Ended : December 31, 1993

	(1)	(2)	(3)	(4)	(5)	(6)
ADJUSTMENTS TO NET OPERATING INCOME	Basic Local	Inter-	Intra-	Misc	Uncollectible	Net
INTRASTATE REVENUE	Service	Territory	Territory	Revenue	Revenues	Booked
(000)	Revenue	Revenues	Revenue	Revenue	Revenues	Revenue
1. Total Intrastate Revenue per Books	\$1,561,747	\$337,715	\$311,003	\$262,175	\$44,858	\$2,427,782
INTRASTATE ACHIEVED ADJUSTMENTS						
OUT OF PERIOD ADJUSTMENTS:						
2.						
3.						
4.						
5. Other Reg/Nonreg Adjustments						0
6. Yellow Page Profits				0	0	0
7. Gains on Sales of Property	(86)				(2)	(84)
8. Income Related to Temp Cash Inv	11					11
9. Int Reconcil & AFUDC Debt						
10. Interest Imputation						0
11. Lobbying Expense						0
12. Corporate Advertising Expense						0
13. Abandoned Projects						0
14. Casualty Expense						0
15. Other Regulatory Adjustment						0
16. SFAS 106 OPEBS						0
17. Bellcore Inv & Dividend				776		776
18. 1992 Impact of Represcription						0
19. 1993 Impact of Represcription						0
20. SFAS 109 Acctg for Inc Taxes						0
21. Proposed Sw Access Reduction		(5,000)			(89)	(4,911)
22. Prop Opt Expanded Local Calling Area	11,000		(18,700)		(138)	(7,562)
23. Proposed Interconnect Rate	(600)				(11)	(589)
24. Total Accounting Adjustments, Intrastate Achieved	\$10,325	(\$5,000)	(\$18,700)	\$776	(\$240)	(\$12,359)
25. Total Achieved Intrastate Revenue..	\$1,572,072	\$332,715	\$292,303	\$262,951	\$44,618	\$2,415,424

FLORIDA PUBLIC SERVICE COMMISSION
 TELEPHONE EARNINGS SURVEILLANCE REPORT

Company : Southern Bell Tel. & Tel. Co.
 12 Months Ended : December 31, 1993

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ADJUSTMENTS TO NET OPERATING INCOME		Plant	Other	Depreciation	Customer	Corporate	Other	Total
INTRASTATE OPERATING EXPENSE		Specific	Non-Plant	and	Operations	Operations	Income and	Operating
(000)		Operations	Specific	Amortization	Expense	Expenses	Expenses	Expense
		Expense	Oper. Exp.					
1. Total Intrastate Expense per Books	\$0	\$405,814	\$178,353	\$552,460	\$350,605	\$236,943	\$126	\$1,724,301
INTRASTATE ACHIEVED ADJUSTMENTS								
OUT OF PERIOD ADJUSTMENTS:								
2.								
3.								
4.								
5. Other Reg/Nonreg Adjustments				11	29	23		63
6. Yellow Page Profits								0
7. Gains on Sales of Property								0
8. Income Related to Temp Cash Inv								0
9. Int Reconcil & AFUDC Debt								0
10. Interest Imputation								0
11. Lobbying Expense						(897)		(897)
12. Corporate Advertising Expense						(38)		(38)
13. Abandoned Projects							645	645
14. Casualty Expense		29						29
15. Other Regulatory Adjustment							(2,156)	(2,156)
16. SFAS 106 OPEBS		1,805	1,463	19	2,063	541		5,891
17. Bellcore Inv & Dividend								0
18. 1992 Impact of Represcription								0
19. 1993 Impact of Represcription				19,642				19,642
20. SFAS 109 Acctg for Inc Taxes								0
21. Proposed Sw Access Reduction								0
22. Prop Opt Expanded Local Calling Area								0
23. Proposed Interconnect Rate								0
24. Total Accounting Adjustments, Intrastate Achieved	\$0	\$1,834	\$1,463	\$19,672	\$2,092	(\$371)	(\$1,511)	\$23,179
25. Total Achieved Intrastate Expense	\$0	\$407,648	\$179,816	\$572,132	\$352,697	\$236,572	(\$1,385)	\$1,747,480

FLORIDA PUBLIC SERVICE COMMISSION
 TELEPHONE EARNINGS SURVEILLANCE REPORT

Page 2A

Company : Southern Bell Tel. & Tel. Co.

3 of 3

12 Months Ended : December 31, 1993

	(1)	(2)	(3)	(4)	(5)
ADJUSTMENTS TO NET OPERATING INCOME				Total	
INTRASTATE OPERATING TAXES	Federal	State	Other Taxes	Operating	NOI
(000)	Income Tax	Income Tax		Taxes	
1. Total Intrastate Taxes per Books	\$119,149	\$23,502	\$153,815	\$296,466	\$407,015
INTRASTATE ACHIEVED ADJUSTMENTS					
OUT OF PERIOD ADJUSTMENTS:					
2.					
3.					
4.					
5. Other Reg/Nonreg Adjustments	(21)	(4)	1	(24)	(39)
6. Yellow Page Profits				0	0
7. Gains on Sales of Property	(27)	(5)	(1)	(33)	(51)
8. Income Related to Temp Cash Inv	3	1		4	7
9. Int Reconcil & AFUDC Debt	2,704	463		3,167	(3,167)
10. Interest Imputation	(1,500)	(257)		(1,757)	1,757
11. Lobbying Expense	288	49		337	560
12. Corporate Advertising Expense	12	2		14	24
13. Abandoned Projects	(207)	(35)		(242)	(403)
14. Casualty Expense	(9)	(2)		(11)	(18)
15. Other Regulatory Adjustment	693	119		812	1,344
16. SFAS 106 OPEBS	(1,893)	(324)		(2,217)	(3,674)
17. Bellicore Inv & Dividend				0	776
18. 1992 Impact of Represcription	0	0	0	0	0
19. 1993 Impact of Represcription	(6,300)	(493)		(6,793)	(12,849)
20. SFAS 109 Acctg for Inc Taxes	2,474	423		2,897	(2,897)
21. Proposed Sw Access Reduction	(1,559)	(267)	(60)	(1,886)	(3,025)
22. Prop Opt Expanded Local Calling Area	(2,400)	(411)	(92)	(2,903)	(4,659)
23. Proposed Interconnect Rate	(187)	(32)	(7)	(226)	(363)
24. Total Accounting Adjustments, Intrastate Achieved	(\$7,929)	(\$773)	(\$159)	(\$8,861)	(\$26,677)
25. Total Achieved Intrastate Taxes	\$111,220	\$22,729	\$153,656	\$287,605	\$380,338

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Page 3

Company : Southern Bell Tel. & Tel. Co.
12 Months Ended : December 31, 1993

AVERAGE CAPITAL(INTRASTATE) (000)	(1) Average Per Books	(2) Specific Adjustments	(3) Pro Rata Adjustments	(4) Adjusted Amount	(5) % of Total	(6) Floor	(7) Cost Rate Sharing	(8) Ceiling	(9) Floor	(10) Weighted Cost Sharing	(11) Rate Ceiling
1. Long Term Debt	1,126,479		(9,212)	\$1,117,268	27.73%		8.73%			2.42%	
2. Short Term Debt	113,572		(929)	112,643	2.79%		8.05%			0.17%	
3. Preferred Stock	0		0	0	0.00%		0.00%			0.00%	
4. Customer Deposits	40,042	13,549	(438)	53,153	1.32%		8.25%			0.11%	
5. Common Equity	1,993,771		(16,304)	1,977,467	49.07%	11.50%	14.00%	16.00%	5.64%	6.87%	7.85%
6. Investment Tax Credits	110,884	1,045	(915)	111,014	2.76%	10.50%	11.58%	13.37%	0.29%	0.32%	0.37%
7. Cost Free Capital	663,872	(420)	(5,424)	657,828	16.33%		0.00%			0.00%	
8. Total Capital	<u>\$4,048,420</u>	<u>\$14,174</u>	<u>(\$33,222)</u>	<u>\$4,029,373</u>	<u>100.00%</u>				<u>8.63%</u>	<u>9.89%</u>	<u>10.92%</u>

INTERNAL FUNDS

9. % Internal funds to construction expenditures after dividends (Total Company)

10. Times interest earned (NI+Interest+Income Tax)/Interest (Total Company)

11. Long Term Debt / Capital (Intrastate) 34.84%

12. Short Term Debt / Capital (Intrastate) 3.51%

13. Average adjusted achieved return on equity (Intrastate) 13.09%

14. Adjusted year end return on equity (Intrastate)

Analysis of Payments for Goods and Services
Obtained from Affiliated Companies

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Forecast Year 1993

Schedule C-26
Page 1 of 1
Witness Responsible

Check Whether Data Is:
Historic [] or Projected [X]
Average [] or Year End [X]

Florida Combined Amounts
1993
TY+2
(\$000)

Line No.	Purpose	(1)	(3)
1.	Antitrust Litigation		94
2.	Nonregulated Activity (Note A)		13,544
3.	Exec. Salaries and Expenses		2,306
4.	Legislative (Note B)		715
5.	Lobbying & Liaison Expenses		1,077
6.	Charitable & Civic Contributions		464
7.	Professional Dues		217
8.	Advertising (Note C)		1,038
9.	Membership Fees and Dues		41
10.	FCC Activity (Note D)		2,431
11.	Interstate Activities (Note E)		N/A
12.	Stockholder Related		3,260
13.	All Other		106,580
14.			-----
15.			131,767
16.			-----
17.			
18.			
19.	Note A:	Affiliated billing costs are charged to Part 32 accounts by function codes which are either regulated, nonregulated or "common". The expenses charged to "common" codes are allocated to both regulated and nonregulated; and each "common" category has a different regulated/nonregulated split.	
20.		While the charges to the regulated and nonregulated function codes can be determined in a reasonable amount of time, to determine the dollars which are either regulated or nonregulated in the "common" categories would require a very time intensive manual process.	
21.		The amounts shown as nonregulated do not take into consideration the expenses charged to "common" function codes.	
22.	Note B:	Legislative activities are not recorded or tracked separately on the company's books. The amount shown represents only the BellSouth DC Federal Relations costs other than those included in Line 5 above.	
23.	Note C:	Advertising includes product, corporate, and community service advertising	
24.	Note D:	FCC Activities are not recorded or tracked separately on the company's books. The 1991 amount shown represents only the BellSouth DC Federal Regulatory costs other than those included in Line 5 above plus an estimate of BellSouth Corporation applicable costs. Amounts for 1988 through 1990 include only the BellSouth DC Federal Regulatory costs other than those included on Line 5.	
25.	Note E:	Interstate activities are not recorded separately on the company's books.	
26.	Note F:	Affiliated billing amounts are not budgeted in the above detail; therefore, the detailed categories are estimates.	

Supporting Schedules:

Recap Schedules:

Directory Advertising
Yellow Pages

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Co.
Docket No. —920260-TL
Test Year 1993

Schedule C-27
Page 1 of 1
Witness Responsible

Check Whether Data Is:
Historic [] or Projected [X]
Average [] or Year End [X]

Line No.	Description	1982	1993	Nonregulated Allocations (3)
1.	Revenues: (A/C 5230) (4)	170,358,405	245,388,000	XXX
2.	Expenses: (A/C 6622) (1) (4)	68,143,362	2,662,000	XXX
3.	Gross Profit: (L1 - L2)	102,215,043	242,726,000	XXX
4.	Growth Factor: (2)	1.6569	XXX	XXX
5.	Consumer Price Index	1.5233	XXX	XXX
6.	Adjusted Gross Profit L3 x (L4 + L5)	257,981,639		

- (1) For 1982 use 40% of revenues or actual - whichever is less.
- (2) Access line growth for period 1982 through test period.
- (3) Test year excess gross profits as defined in Florida Statutes 364.037.
- (4) Only those revenues and expenses formerly included in Account 523 and 649.

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
 Company: Southern Bell Telephone & Telegraph
 Docket No. 920260-TL

EXPLANATION: Provide the Company's 12-month average cost of capital for:
 1) the test year
 2) the prior year if the test year is projected, or
 3) the test year of the last rate case if an historical test year is used

Type of Data Shown:
 Historical Test Year Ended ___/___/___
 Projected Test Year Ended ___/___/___
 Prior Test Year Ended ___/___/___
 Witness:
 1993 Data

-----Last Rate Case &-----Present Rate Case-----

Line No.	Class of Capital	Dollars (000)	Ratio (%)	Cost Rate		Weighted Rate		Dollars (000)	Ratio (%)	Cost Rate (%)	Weighted Cost (%)
				Requested (%)	Approved (%)	Requested (%)	Approved (%)				
1.	Long-Term Debt	\$1,028,516	24.42%	8.88%	8.88%	2.17%	2.17%	1,117,268	27.73%	8.73%	2.42%
2.	Short-Term Debt	194,017	4.61%	8.45%	8.45%	0.39%	0.39%	112,643	2.79%	6.05%	0.17%
3.	Preferred Stock	0	0.00%	0.00%	0.00%	0.00%	0.00%	0	0.00%	0.00%	0.00%
4.	Customer Deposits	46,858	1.11%	7.73%	7.73%	0.09%	0.09%	53,153	1.32%	8.25%	0.11%
5.	Common Equity	1,959,174	46.51%		13.20%		6.14%	1,977,467	49.07%	14.00%	6.87%
6.	Cost Free Capital #	811,818	19.27%	0.00%	0.00%	0.00%	0.00%	657,828	16.33%	0.00%	0.00%
7.	Investment Tax Credits	171,677	4.08%		11.71%		0.48%	111,014	2.76%	11.59%	0.32%
8.	Other (Explain)										
9.	Total Capital	\$4,212,060	100.00%				9.26%		100.00%		9.89%

"Last rate case" data is the 1990 forecasted data from Commission Order 20162 in Docket 880069-TL.

SHORT - TERM DEBT
BellSouth Telecommunications Basis

Florida Public Service Commission

EXPLANATION: Provide the specified data on short-term debt issues on a 12-month average basis for the test year.

Type of Data Shown:

 Historical Test Year Ended ___/___/___

 Projected Test Year Ended 12/31/93

 Prior Test Year Ended ___/___/___

Witness:

Company: Southern Bell Telephone and Telegraph

Docket No.: 920260-71

Interest Rate	Special Provisions	Maturity Date	Credit Line (000)	Average Amount Outstanding During the Year (000)
7.57%	NA	NA	NA	\$654,043

	Average Amount Outstanding (000)	Average Annual Cost (000)	Average Cost Rate
Current Maturities *	12,528	781	6.23%
Commercial Paper	641,515	48,755	7.60%
Total Short Term Debt	654,043	49,536	7.57%

* Including Capital Leases

Supporting Schedules:

Recap Schedules:

CUSTOMER DEPOSITS
1993 Data

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: Southern Bell Tel. & Tel.
DOCKET NO.: 920260-TL

EXPLANATION: Provide monthly balances, interest rates, and interest payments on customer deposits for the test year, and the prior year if the test year is projected. Indicate the company policy on collecting deposits, deposit size, payment of interest, and refunds.

Type of Data Shown:
 ___ Historical Test Year Ended ___/___/___
 ___ Projected Test Year Ended ___/___/___
 ___ Prior Year Ended ___/___/___
 Witness: _____

(1) Line No.	(2) Month and Year	(3) Active Customer Deposits at 8.00% (000)	(4) Active Customer Deposits at 9.00% (000)	(5) Inactive Customer Deposits (000)	(6) Total Deposits (3)+(4)+(5) (000)	(7) Interest Accrued on Col. 3 Amt. † (000)	(8) Interest Accrued on Col. 4 Amt. † (000)	(9) Total Interest (7) + (8) (000)	(10) Actual Payments and Credits on Bills †† (000)
1.	Budgeted Avg 1993	49,219	None	None	49,219	4,100	None	4,100	
	12-Month Average				49,219				
	12-Month Total				50,791	4,100		4,100	
	Effective Interest Rate 12 Month Interest expense divided by Column (6)				8.33%				

† Interest on Customer Deposits is paid in accordance with the Florida Public Service Commission Rule No. 25-4.109. The amount of interest earned by the deposit is credited on customer's bills each May and November. Interest earned since the last annual credit is paid to the customer at the time of the deposit refund or service disconnection. No interest is paid on deposits which are held less than six months. However, after that time interest is accrued retroactively to the time the deposit was made.

†† Southern Bell does not forecast the timing of deposit refunds or service disconnections that would cause a payment of interest. Therefore, information on payments and credits is not available.

LONG - TERM DEBT OUTSTANDING
BellSouth Telecommunications Basis

Florida Public Service Commission
Company: Southern Bell Telephone and Telegraph
Docket No.: 920260-TL

EXPLANATION: Provide the specified data on long-term debt issues on a 12-month average basis for the test year. Arrange by type of issue (i.e. first mortgage bonds).

Type of Data Shown:
 Historical Test Year Ended ___/___/___
 Projected Test Year Ended 12/31/93
 Prior Test Year Ended ___/___/___
 Witness:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Line No.	Description, Coupon Rate	Issue Date	Maturity Date	Principal Amount Sold (Face Value) (000)	12-Month Average Principal Amt. Outstanding (000)	Amount Due Within One Year (000)	Discount (Premium) on Principal Amount Sold (000)	Issuing Expense On Principal Amount Sold (000)	Net Expense (8)+(9) (000)	Life (Years)	Annual Amortization (10)/(11) (000)	Interest Expense (Coupon Rate) (2) x (6) (000)	Total Annual Cost (12)+(13) (000)
1	3.25%	10-15-55	10-15-95	\$30,000	\$30,000	\$0	(195)	119	(\$76)	40	(\$2)	\$975	\$973
2	4.625%	12-01-58	12-01-93	\$70,000	\$64,247	0	(915)	851	(\$64)	35	(\$2)	\$2,971	\$2,970
3	5.50%	10-01-59		Redeemed	Redeemed	0			\$0		\$73		73
4	5.00%	12-01-60	12-01-97	\$75,000	\$75,000	0	(1,925)	838	(\$1,087)	37	(\$29)	3,750	\$3,721
5	4.375%	03-01-61	03-01-98	70,000	70,000	0	(92)	156	\$64	37	\$2	3,063	3,065
6	4.375%	04-01-62	04-01-01	75,000	75,000	0	(1,545)	161	(\$1,384)	39	(\$35)	3,281	3,246
7	4.375%	08-01-63	08-01-03	\$70,000	\$70,000	0	(864)	616	(\$248)	40	(\$6)	3,063	3,056
8	4.750%	09-01-65	09-01-00	\$100,000	\$100,000	0	(1,200)	866	(\$334)	35	(\$9)	4,750	4,741
9	6.00%	10-01-66	10-01-04	\$100,000	\$100,000	0	290	68	\$358	38	\$9	6,000	6,009
10	6.875%	11-01-68	11-01-99	\$85,000	\$85,000	0	(271)	795	\$524	31	\$13	5,844	5,857
11	8.50%	11-01-69	11-01-01	\$125,000	\$125,000	0	(686)	1,237	\$551	32	\$15	10,625	10,640
12	8.00%	07-01-69	07-01-99	\$150,000	\$150,000	0	150	126	\$276	30	\$9	12,000	12,009
13	8.25%	12-01-70	12-01-04	\$150,000	\$150,000	0	(1,500)	1,745	\$245	34	\$4	12,375	12,379
14	9.05%	07-01-70		Redeemed	Redeemed	0			\$0		\$309		309
15	7.60%	09-01-71	09-01-08	\$100,000	\$100,000	0	875	88	\$963	37	\$26	7,600	7,626
16	7.375%	11-01-71	11-01-07	\$100,000	\$100,000	0	875	954	\$1,829	36	\$50	7,375	7,425
17	7.375%	08-01-72	08-01-12	\$100,000	\$100,000	0	0	754	\$754	40	\$19	7,375	7,394
18	7.375%	07-19-72	07-15-10	\$150,000	\$150,000	0	2,384	111	\$2,495	38	\$66	11,063	11,128
19	7.625%	03-20-73	03-15-13	\$350,000	\$350,000	0	3,063	226	\$3,289	40	\$82	26,688	26,770
20	8.25%	08-01-73	08-01-13	\$200,000	\$200,000	0	920	1,775	\$2,695	40	\$67	16,500	16,567
21	8.00%	02-27-74	02-15-14	\$300,000	\$300,000	0	4,740	220	\$4,960	40	\$124	24,000	24,124
22	9.20%	04-01-75	04-01-10	\$200,000	\$200,000	0	0	1,938	\$1,938	35	\$55	18,400	18,455
23	8.250%	04-20-76	04-15-16	\$450,000	\$450,000	0	6,188	299	\$6,487	40	\$162	37,125	37,287
24	8.125%	04-12-77	05-01-17	\$275,000	\$275,000	0	3,248	234	\$3,482	40	\$87	22,344	22,431
25	8.250%	11-01-77	11-01-15	\$250,000	\$250,000	0	0	1,587	\$1,587	38	\$42	20,625	20,667
26	8.250%	03-01-77	03-01-17	\$210,000	\$210,000	0	1,218	35,343	\$36,561	40	\$916	17,325	18,241
27	8.625%	09-21-78	09-01-18	\$150,000	\$150,000	0	618	186	\$804	40	\$20	12,938	12,958
28	9.875%	09-15-79	09-15-18	\$250,000	\$250,000	0	3,050	1,121	\$4,171	39	\$107	24,688	24,794
29	9.625%	03-01-79	03-01-19	\$250,000	\$250,000	0	937	1,911	\$2,848	40	\$71	24,062	24,133
30	10.375%	12-30-85	12-30-25	\$250,000	\$250,000	0	1,062	1,652	\$2,714	40	\$827	25,938	26,765
31	10.75%	12-18-85	12-18-25	\$300,000	\$300,000	0	6,431	35,031	\$41,462	40	\$1,036	32,250	33,286
32	8.625%	08-21-86	09-01-26	\$500,000	\$500,000	0	19,708	49,052	\$68,760	40	\$1,719	43,125	44,845
33	8.75%	10-30-86	11-01-24	\$300,000	\$300,000	0	39,612	22,632	\$62,244	38	\$1,638	26,250	27,888
34	8.50%	08-14-89	08-01-29	\$300,000	\$300,000	0	11,700	2,925	\$14,625	40	\$366	25,500	25,867
35	8.50%	08-01-89	08-01-29	\$300,000	\$300,000	0	8,250	2,926	\$11,176	40	\$38	25,500	25,538
36	8.125%	04-01-92	04-01-32	\$200,000	\$200,000	0	3,000	1,950	\$4,950	40	\$124	16,250	16,374
37 Total					\$6,579,247	\$0	109,126	170,493	\$279,619		\$7,994	\$541,616	\$549,611

LONG - TERM DEBT OUTSTANDING
BellSouth Telecommunications Basis

Florida Public Service Commission
Company: Southern Bell Telephone and Telegraph
Docket No.: 920260-TL

EXPLANATION: Provide the specified data on long-term debt issues on a 12-month average basis for the test year. Arrange by type of issue (i.e. first mortgage bonds).

Type of Data Shown:
Historical Test Year Ended ___/___/___
 Projected Test Year Ended 12/31/93
Prior Test Year Ended ___/___/___
Witness:

36 Total 12-mos avg principal amt. outstanding (from previous pg.)	\$6,579,247
37 Unamortized Premium, Discount, and Issuance Expense Associated with (6). (From Schedule D-6, Page 2a of 4)	(247,409)
38 Net	\$6,331,838
39 Embedded Cost of Long-Term Debt Col (14) Page 1a/Line 38 Page 1b)	8.68%

‡ One year's amortization of net cost of redeeming issues. Call premium and reacquisition costs less unamortized portion of issue premium, after deduction for savings in taxes, are being amortized over same period as life of called bond issues.

‡ Includes discount and expenses of 40 year Debenture due 2014 (Partial Redemption).

‡‡ Includes call premium, reacquisition cost and unamortized discount of 40 year, 12 7/8% Debenture due 2020 called January 1986.

‡‡‡ As prescribed by part 32, interest is calculated on the effective interest rate method. Annual amortized discount & issuance expense is calculated by taking the amount amortized in December 1991 times 12.

Supporting Schedules:

Recap Schedules:

Florida Public Service Commission

EXPLANATION: Provide the specified data on long-term debt issues on a 12-month average basis for the test year. Arrange by type of issue (i.e. first mortgage bonds).

Type of Data Shown:
 Historical Test Year Ended ___/___/___
 Projected Test Year Ended 12/31/93_
 Prior Test Year Ended ___/___/___
 Witness:

Company: Southern Bell Telephone and Telegraph

Docket No.: 920260-TL

(1) Line No.	(2) Description, Coupon Rate	(3) 12-Month Average Principal Amt. Outstanding	(4) Unamortized Discount (Premium) Associated With (3)	(5) Unamort. Issuing Expense & Loss on Required Debt Associated With (3)	(6) Total Unamortized Discount (Premium) and Issuing Expense Associated With (3)
1	3.25%	\$30,000	\$		\$
2	4.625%	\$64,247	\$		\$
3	5.50%	Redeemed	\$		\$
4	5.00%	\$75,000	\$		\$
5	4.375%	70,000	\$		\$
6	4.375%	75,000	\$		\$
7	4.375%	70,000	\$		\$
8	4.750%	100,000	\$		\$
9	6.00%	100,000	\$		\$
10	6.875%	85,000	\$		\$
11	8.50%	125,000	\$		\$
12	8.00%	150,000	\$		\$
13	8.25%	150,000	\$		\$
14	9.05%	Redeemed	\$		\$
15	7.60%	100,000	\$		\$
16	7.375%	100,000	\$		\$
17	7.375%	100,000	\$		\$
18	7.375%	150,000	\$		\$
19	7.625%	350,000	\$		\$
20	8.25%	200,000	\$		\$
21	8.00%	300,000	\$		\$
22	9.20%	200,000	\$		\$
23	8.250%	450,000	\$		\$
24	8.125%	275,000	\$		\$
25	8.250%	250,000	\$		\$
26	8.250%	210,000	\$		\$
27	8.625%	150,000	\$		\$
28	9.875%	250,000	\$		\$
29	9.625%	250,000	\$		\$
30	10.375%	250,000	\$		\$
31	10.75%	300,000	\$		\$
32	8.63%	500,000	\$		\$
33	8.75%	300,000	\$		\$
34	8.50%	300,000	\$		\$
35	8.50%	300,000	\$		\$
36	8.125%	200,000	\$		\$
36 Total		\$6,579,247	\$247,409	\$0	\$247,409

\$ BST does not forecast unamortized discount, premium or issuing expense by issue

LONG - TERM DEBT OUTSTANDING
BellSouth Telecommunications Basis

Florida Public Service Commission
Company: Southern Bell Telephone and Telegraph
Docket No.: 920260-TL

EXPLANATION: Provide the specified data on long-term debt issues on a 12-month average basis for the test year. Arrange by type of issue (i.e. first mortgage bonds).

Type of Data Shown:
 Historical Test Year Ended ___/___/___
 Projected Test Year Ended 12/31/93
 Prior Test Year Ended ___/___/___
 Witness:

	Average Amount Outstanding (000)	Average Annual Cost (000)	Average Cost Rate
Funded Debt	\$6,331,838	\$549,229	8.67%
Other Long Term Debt	1,300	53	4.08%
Capital Leases	29,876	4,401	14.73%
Total Long Term Debt	\$6,363,014	\$553,683	8.70%

Florida Public Service Commission

EXPLANATION: Explain significant call provisions and special restrictions on debt outstanding at the end of the test year.

Type of Data Shown:

Company: Southern Bell Telephone & Telegraph

× Historical Test Year Ended 12/31/93

___ Projected Test Year Ended ___/___/___

Docket No.: 920260-TL

___ Prior Test Year Ended ___/___/___

Witness:

Southern Bell's debt call provisions are as follows: In 1955 all debt was callable at any time prior to maturity at 3% premium. 1960-1961 the debt was callable in the 6th (5 year no call protection) year at 3% premium. 1962-1969 debt was callable in the 6th year (5 year no call protection) with a premium of 3 1/2 - 4 1/2%. 1971-1985, all debt was callable in the 6th (5 year no call protection) and premium was paid computed on a formula basis. The formula being:

Take the sum of the public offering price and add the percent interest payable to it. Then reduce that amount by multiplying the amount of this sum in excess of 100% by a fraction computed as follows - the numerator being equal to the number of 12 month periods and the denominator being the number of years of issue to maturity minus 5.

A = price to public of the issue & annual interest rate

B = (A - 100) = annual decrease in premium for
(years to maturity - 5) early call

C = A - (B X 5) = redemption price for 6th year

D = A - (B X number of 12 month periods elapsed since issue) -
subsequent redemption prices following 6th year

or = (A - 100) X number of 12 month periods elapsed since issue -
year to maturity - 5

amount to reduce A by to determine premium at call

In 1986 began the current procedure of 5 year no call protection with callable in the 6th year using the same formula as above except for the following changes.

B = A - 100
years to maturity - 10

or = (A - 100) X number of 12 month periods elapsed since issue -
year to maturity - 10

This change simply makes the first call at par 10 years rather than 5 years.

Florida Public Service Commission

EXPLANATION: Provide the data as specified for preferred stock on a 12-month average basis for the test year.

Type of Data Shown:

Historical Test Year Ended 12/31/93

Projected Test Year Ended ___/___/___

Prior Test Year Ended ___/___/___

Witness:

Company: Southern Bell Telephone & Telegraph

Docket No.: 920260-11

(1) Line No.	(2) Description	(3) Issue Date	(4) Call Provisions or Special Restrictions	(5) Principal Amount Sold	(6) 12-Month Average Principal Amt. Outstanding	(7) (Discount) Premium on Principal Amount Sold	(8) (Discount) Premium Associated with (6)	(9) Issuing Expense On Principal Amount Sold	(10) Issuing Expense Associated with (6)	(11) Net Proceeds (6)+(8)-(10)	(12) Dollar Dividend on Face Value (2)x(6)	(13) Effective Cost Rate (12)/(11)
1.												
2.												
3.												
4.												
5.												
6.												
7.												
8.												
9.												
10.												
11.												
12.												
13.												
14.												
15.												
16.												
17.												
18.												
19.												
20.												
21.	Total											

SOUTHERN BELL HAS NO PREFERRED STOCK

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: Southern Bell

DOCKET NO.: 920260-7L

EXPLANATION: Reconcile the total capital structure (as shown on Schedule D-1a) with the jurisdictional 13-month average rate base for the corresponding time period (as shown on Schedule B-3b). Provide this schedule for the test year, and the prior year if the test year is projected.

Type of Data Shown:
 _____ Historical Test Year Ended ___/___/___
 _____ Projected Test Year Ended ___/___/___
 _____ Prior Test Year Ended ___/___/___
 Witness:
 1993 Data

Line No	Description	Long-Term Debt (1)	Short-Term Debt	Preferred Stock	Customer Deposits	Common Equity	Tax Credits Zero Cost	Tax Credits Weighted Cost	Deferred Inc. Taxes	Total
1	Total Southern Bell									
2	per Books (000)	3,640,088	390,055	0	91,310	6,562,491	0	305,072	2,091,632	13,080,648
3	Allocation Percentage	41.24%	41.24%	N/A	N/A	41.24%	N/A	N/A	N/A	N/A
4										
5	Florida	1,501,172	160,859	0	53,591	2,706,371	0	144,507	878,641	5,445,141
6	Allocation Percentage	99.16%	99.16%	N/A	100.00%	99.16%	0.00%	99.60%	99.54%	N/A
7										
8	Regulated Florida	1,488,558	159,507	0	53,591	2,683,630	0	143,936	874,641	5,403,863
9	Intrastate 1	74.65%	74.65%	N/A	74.72%	74.65%	0.00%	77.04%	75.88%	N/A
10										
11	Intrastate, unadjusted	1,111,281	119,080	0	40,042	2,003,461	0	110,884	663,672	4,048,420
12	Specific Adjustments:									
13	a. Customer Deposits				13,549					13,549
14	b. WECD Tax Credits								10,671	10,671
15	c. SFAS 106 DPEBS								(1,433)	(1,433)
16	d. 1992 Impact-Represcription							692	(7,358)	(6,666)
17	e. 1993 Impact-Represcription							353	(3,749)	(3,396)
18	f. SFAS 109 Acctg for Inc Tax								1,449	1,449
19										
20										
21	Subtotal	1,111,281	119,080	0	53,591	2,003,461	0	111,929	663,252	4,062,594
22										
23	Pro Rata Adjustments	(9,087)	(974)	0	(438)	(16,383)	0	(915)	(5,424)	(33,221)
24										
25										
26	Jurisdictional									
27	Capital Structure	1,102,194	118,106	0	53,153	1,987,078	0	111,014	657,828	4,029,373
28										
	Percent of Total Capital	27.35%	2.93%	0.00%	1.32%	49.31%	0.00%	2.76%	16.33%	100.00%

(1) Includes total long-term debt and Account 1407, Unamortized Bond Issuance Expense.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: List and describe the basis for the pro-rata adjustments appearing on Schedule D-9, page 1 of 2

Type of Data Shown:
 ___ Historical Test Year Ended ___/___/___
 ___ Projected Test Year Ended ___/___/___
 ___ Prior Test Year Ended ___/___/___

COMPANY: Southern Bell

Witness:
 1993 Data

DOCKET NO.: 920260-TL

Line No	Description	Dollar Amount
		Intrastate (000)
1	1. Long-term Plant Under Construction	(41,343)
2	2. Miscellaneous Physical Property	(8,669)
3		
4	3. Other	
5	a. Customer Deposits	(13,549)
6	b. Accounts excluded from rate base:	
7	A/C 3300	4,885
8	A/C 4350	(1,227)
9	c. Allocation Adjustment	60,221
10		-----
11		
12		50,330
13		
14		
15	4. Rate Base Adjustments	
16	a. Excess Plug-in Units	(16,304)
17	b. Other Rate Base Adjustments	133
18	c. SFAS 106 (DPEBS)	(596)
19	d. Bellcore Investment	2,280
20	e. 1992 Impact of Represcription	(19,277)
21	f. 1993 Impact of Represcription	(9,821)
22	g. Specific adjustments, Items c. - f. from page 1	10,046
23		-----
24		
25		(33,539)
26		-----
27	Total	(33,221)
28		=====
29		
30		
31		
32		
33		
34		
35		
36		

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: Southern Bell

DOCKET NO.: 920260-TL

EXPLANATION: Reconcile the total capital structure (as shown on Schedule D-1a) with the jurisdictional 13-month average rate base for the corresponding time period (as shown on Schedule B-3b). Provide this schedule for the test year, and the prior year if the test year is projected.

Type of Data Shown:

Historical Test Year Ended / /
 Projected Test Year Ended / /
 Prior Test Year Ended / /

Witness:

1993 Data

Line No	Description	Long-Term Debt (1)	Short-Term Debt	Preferred Stock	Customer Deposits	Common Equity	Tax Credits Zero Cost	Tax Credits Weighted Cost	Deferred Inc. Taxes	Total
1	Total Southern Bell									
2	per Books (000)	3,640,088	390,055	0	91,310	6,562,491	0	305,072	2,091,632	13,080,648
3	Allocation Percentage	41.24%	41.24%	N/A	N/A	41.24%	N/A	N/A	N/A	N/A
4										
5	Florida	1,501,172	160,859	0	53,591	2,706,371	0	144,507	878,641	5,445,141
6	Allocation Percentage	99.16%	99.16%	N/A	100.00%	99.16%	0.00%	99.60%	99.54%	N/A
7										
8	Regulated Florida	1,488,558	159,507	0	53,591	2,683,630	0	143,936	874,641	5,403,863
9	Intrastate %	74.65%	74.65%	N/A	74.72%	74.65%	0.00%	77.04%	75.88%	N/A
10										
11	Intrastate, unadjusted	1,111,281	119,080	0	40,042	2,003,461	0	110,884	663,672	4,048,420
12	Specific Adjustments:									
13	a. Customer Deposits				13,549					13,549
14	b. NECD Tax Credits								10,671	10,671
15	c. SFAS 106 OPEBS								(1,433)	(1,433)
16	d. 1992 Impact-Represcription							692	(7,358)	(6,666)
17	e. 1993 Impact-Represcription							353	(3,749)	(3,396)
18	f. SFAS 109 Acctg for Inc Tax								1,449	1,449
19										
20										
21	Subtotal	1,111,281	119,080	0	53,591	2,003,461	0	111,929	663,252	4,062,594
22	g. BST Capital Structure	15,198	(5,508)			(9,690)				0
23										
24										
25	Subtotal	1,126,479	113,572	0	53,591	1,993,771	0	111,929	663,252	4,062,594
26										
27	Pro Rata Adjustments	(9,212)	(929)	0	(438)	(16,304)	0	(915)	(5,424)	(33,221)
28										
29										
30	Jurisdictional									
31	Capital Structure	1,117,268	112,643	0	53,153	1,977,467	0	111,014	657,828	4,029,373
32										
33	Percent of Total									
34	Capital	27.73%	2.79%	0.00%	1.32%	49.07%	0.00%	2.76%	16.33%	100.00%

(1) Includes total long-term debt and Account 1407, Unamortized Bond Issuance Expense.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: List and describe the basis for the pro-rata adjustments appearing on Schedule D-9, page 1 of 2

Type of Data Shown:

___ Historical Test Year Ended ___/___/___
 ___ Projected Test Year Ended ___/___/___
 ___ Prior Test Year Ended ___/___/___

COMPANY: Southern Bell

Witness:
 1993 Data

DOCKET NO.: 920260-TL

Line No	Description	Dollar Amount
		Intrastate (000)
1	1. Long-term Plant Under Construction	(41,343)
2	2. Miscellaneous Physical Property	(8,669)
3		
4	3. Other	
5	a. Customer Deposits	(13,549)
6	b. Accounts excluded from rate base:	
7	A/C 3300	4,885
8	A/C 4350	(1,227)
9	c. Allocation Adjustment	60,221
10		-----
11		
12		50,330
13		
14		
15	4. Rate Base Adjustments	
16	a. Excess Plug-in Units	(16,304)
17	b. Other Rate Base Adjustments	133
18	c. SFAS 106 (DPEBS)	(596)
19	d. Bellcore Investment	2,280
20	e. 1992 Impact of Represcription	(19,277)
21	f. 1993 Impact of Represcription	(9,821)
22	g. Specific adjustments, Items c. - f. from page 1	10,046
23		-----
24		
25		(33,539)
26		-----
27	Total	(33,221)
28		-----
29		
30		
31		
32		
33		
34		
35		
36		

BellSouth Telecommunications, Inc.
d/b/a Southern Bell
Minimum Filing Requirement Schedules
Provided on a Budgeted Basis
for 1994

Rate Base
(000)

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1994

Schedule A-2d

Page 1 of 1

Witness Responsible

Check Whether Data Is:

Historic [] or Projected [X]

Average [X] or Year End []

Line No.	Account (1)	Intrastate Per Books (2)	Commission Basis Adjusted Intrastate (3)	Company Basis Adjusted Intrastate (4)
1.	General Support	984,919	987,260	988,019
2.	Central Office	2,845,565	2,828,032	2,828,032
3.	Information Orig./Term.	144,041	144,041	144,041
4.	Cable and Wire Fac.	3,477,136	3,477,136	3,477,136
5.	Amortizable Assets	5,123	5,124	5,124
6.	Unspecified	(83,814)	(83,814)	(83,814)
7.	Total Plant in Service	7,372,970	7,357,779	7,358,538
8.	Less: Depreciation Reserve	3,366,914	3,367,047	3,415,044
9.	Net Plant in Service	4,006,056	3,990,732	3,943,493
10.	Plant Under Construction	78,594	78,594	78,682
11.	Property Held for Future Use	408	408	408
12.	Net Plant	4,085,058	4,069,734	4,022,583
13.	Working Capital	(111,554)	(111,554)	(115,635)
14.	Rate Base	3,973,504	3,958,180	3,906,948

Supporting Schedules: A-2a, A-2b, A-2e, A-6a, A-6b, B-1a, B-1b, B-2b

Recap Schedules: A-1a

Rate of Return
Per Book, Adjusted and Proposed
(000)

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1994

Schedule A-2e
Page 1 of 1
Witness Responsible

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Account (1)	Intrastate Per Books (2)	Commission Basis		Company Basis	
			Adjusted Results (3)	Earnings at Proposed Rates (4)	Adjusted Results (5)	Earnings at Proposed Rates (6)
1.	Operating Revenues					
2.	Local Service	1,642,804	1,642,722	1,642,722	1,680,022	1,680,022
3.	InterLATA	369,202	369,202	369,202	358,402	358,402
4.	IntraLATA	315,442	315,442	315,442	252,742	252,742
5.	Miscellaneous	279,594	280,366	280,366	280,366	280,366
6.	Uncollectibles	47,218	47,216	47,216	46,569	46,569
7.	Total Operating Revenues	2,559,824	2,560,516	2,560,516	2,524,963	2,524,963
8.	Operating Expenses					
9.	Plant Specific	414,501	414,533	414,533	416,378	416,378
10.	Plant Nonspecific	183,447	183,447	183,447	184,940	184,940
11.	Depreciation	578,789	578,800	578,800	596,868	596,868
12.	Customer Operations	364,292	364,321	364,321	366,429	366,429
13.	Corporate Operations	256,611	255,616	255,616	256,173	256,173
14.	Other	126	(1,437)	(1,437)	(1,437)	(1,437)
15.	Total Operating Expenses	1,797,766	1,795,280	1,795,280	1,819,351	1,819,351
16.	Taxes					
17.	Federal income tax	140,798	145,192	145,192	128,479	128,479
18.	State income tax	27,384	28,038	28,038	25,716	25,716
19.	Other taxes	162,608	162,607	162,607	162,173	162,173
20.	Total Tax Expense	330,790	335,837	335,837	316,369	316,369
21.	Total Operating Expenses and Taxes	2,128,556	2,131,117	2,131,117	2,135,719	2,135,719
22.	Net Operating Income	431,268	429,399	429,399	389,244	389,244
23.	Rate Base (from Schedule A-2d)	3,973,504	3,958,180	3,958,180	3,906,948	3,906,948
24.	Rate of Return	10.85%	10.85%	10.85%	9.96%	9.96%

Calculation of Intrastate Revenue Deficiency (Excess)

FLORIDA PUBLIC SERVICE COMMISSION
 Company Southern Bell Telephone & Telegraph Co.
 Docket No. 920260-TL
 Test Year 1994

Schedule A-3
 Page 1 of 1
 Witness Responsible

Check Whether Data Is:
 Historic [] or Projected [X]
 Average [X] or Year End []

Line No.	Description (1)	Refer to Supporting Schedule (2)	Per Books (3)	Commission Basis (4)	Company Basis (5)
1.	Rate Base	A-2d	3,973,504	3,958,180	3,906,948
2.	Operating Income	C-1a, C-1b	431,268	429,399	389,244
3.	Earned Rate of Return (2 - 1)	A-2e	10.85%	10.85%	9.96%
4.	Last Authorized Rate of Return		9.94%	9.94%	9.94%
5.	Required Operating Income (1 x 4)		394,799	393,277	388,186
6.	Operating Income Deficiency (5 - 2)		(36,469)	(36,122)	(1,057)
7.	Revenue Expansion Factor	C-13	0.605084	0.605084	0.605084
8.	Revenue Deficiency (Excess) (6 / 7)		(60,270)	(59,698)	(1,747)
9.†	Increased Payments to Ind. Cos. Due to Line 8		0	0	0
10.	Attrition Allowance			(60,520)	(60,520)
11.	Total Revenue Requirement (8 + 9† + 10)			See Note	See Note

† For Southern Bell Only

Note: Southern Bell's current earnings are well within the authorized range under terms of its Incentive Plan. No change in revenue requirement is requested. Any excess would be subject to sharing provisions of the Incentive Plan.

Supporting Schedules:
 A-2d, A-2e, C-1a, C-1b, C-13

Recap Schedules:
 A-1a

Rate Base Summary
Per Books
(000)

FLORIDA PUBLIC SERVICE COMMISSION
CompaSouthern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1994

Schedule B-1a
Page 1 of 1
Witness Responsible

Check Whether Data is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Rate Base Component (1)	(3 + 4) Total Company (2)	Interstate Toll (3)	(5 + 8) Total Intrastate (4)	(6 + 7) Intrastate Toll \$ (5)	Intrastate Toll \$		
						InterLATA (6)	IntraLATA (7)	Local \$ (8)
1.	Plant in Service	9,800,516	2,427,546	7,372,970	0	0	0	7,372,970
2.	Less Reserve for							
3.	Accumulated							
4.	Depreciation	4,429,060	1,062,146	3,366,914	0	0	0	3,366,914
5.	Net Plant in Service	5,371,456	1,365,400	4,006,056	0	0	0	4,006,056
6.	Plus Short-Term Plant							
7.	Under Construction on							
8.	which no Interest Was							
9.	Charged	104,478	25,884	78,594	0	0	0	78,594
10.	Plus Property Held for							
11.	Future Telephone Use	543	135	408	0	0	0	408
12.	Plus Working Capital							
13.	Allowance	(149,727)	(38,173)	(111,554)	0	0	0	(111,554)
14.	Other Items		0		0			0
15.	Rate Base	5,326,750	1,353,246	3,973,504	0	0	0	3,973,504

\$ Southern Bell's budget process does not identify the components of intrastate investment and expense.

Supporting Schedules:

Recap Schedules:

Rate Base Summary
Adjusted
(000)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Co.
Docket 920260-TL
Test Year 1994

Schedule B-1b
Page 1 of 1
Witness Responsible

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Rate Base Component (1)	(3 + 4)	Interstate Toll (3)	(5 + 8)	(6 + 7)	Intrastate Toll †		Local † (8)
		Total Company (2)		Total Intrastate (4)	Intrastate Toll † (5)	InterIATA (6)	IntraIATA (7)	
1.	Plant in Service	9,780,641	2,422,104	7,358,538	0	0	0	7,358,538
2.	Less Reserve for							
3.	Accumulated							
4.	Depreciation	4,477,209	1,062,165	3,415,044	0	0	0	3,415,044
5.	Net Plant in Service	5,303,432	1,359,939	3,943,493	0	0	0	3,943,493
6.	Plus Short-Term Plant							
7.	Under Construction on							
8.	which no Interest Was							
9.	Charged	104,595	25,913	78,682	0	0	0	78,682
10.	Plus Property Held for							
11.	Future Telephone Use	543	135	408	0	0	0	408
12.	Plus Working Capital							
13.	Allowance	(155,180)	(39,545)	(115,635)	0	0	0	(115,635)
14.	Other Items	0	0	0	0	0	0	0
15.	Rate Base	5,253,390	1,346,442	3,906,948	0	0	0	3,906,948

† Southern Bell's budget process does not identify the components of intrastate investment and expense.

Summary of Adjustments to Rate Base
(Intrastate)
(000)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell
Docket No. 920260-TL
Test Year 1994

Schedule B-2b
Page 1 of 2
Witness Responsible

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Entry No.	Description	Plant in Service	Depr. Reserve	Plant Under Construction	Property for Future Use	Materials & Supplies	Cash Working Capital	Total Investment Rate Base	Effect on NOI
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
		Budgeted 1994 Per Books	7,372,970	3,366,914	78,594	408	27,983	(139,537)	3,973,504	N/A
	1	Excess Plug Ins	(17,726)	0	0	0	0	0	(17,726)	1,641
	2	WECD Tax Credits	0	0	0	0	0	0	0	0
	3	Other Rate Base Adj	266	133	0	0	0	0	133	(12)
	4	Other Reg/Nonreg Adjustme	0	0	0	0	0	0	0	0
	5	Yellow Page Profits	0	0	0	0	0	0	0	0
	6	Gains on Sale of Property	0	0	0	0	0	0	0	0
	7	Inc Rel to Temp Cash Inv	0	0	0	0	0	0	0	0
	8	Int Reconcil & AFUDC Debt	0	0	0	0	0	0	0	0
	9	Interest Imputation	0	0	0	0	0	0	0	0
	10	Lobbying Expense	0	0	0	0	0	0	0	0
	11	Corporate Advertising Exp	0	0	0	0	0	0	0	0
	12	Abandoned Projects	0	0	0	0	0	0	0	0

Summary of Adjustments to Rate Base
(Intrastate)
(000)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell
Docket No. 920260-TL
Test Year 1994

Schedule B-2b
Page 2 of 2
Witness Responsible

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Entry No.	Description	Plant in Service	Depr. Reserve	Plant Under Construction	Property for Future Use	Materials & Supplies	Cash Working Capital	Total Investment Rate Base	Effect on NOI
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	13	Casualty Expense	0	0	0	0	0	0	0	0
	14	Other Regulatory Adj	0	0	0	0	0	0	0	0
	15	SFAS 106 OPERS	759	56	88	0	0	(4,081)	(3,291)	305
	16	Bellicore Inv & Divid	2,269	0	0	0	0	0	2,269	(210)
	17	1992 Impact of Represcrip	0	19,277	0	0	0	0	(19,277)	1,785
	18	1993 Impact of Represcrip	0	19,642	0	0	0	0	(19,642)	1,819
	19	1994 Impact of Represcrip	0	9,022	0	0	0	0	(9,022)	835
	20	SFAS 109 Acctg for Inc Ta	0	0	0	0	0	0	0	0
	21	Propsd Sw Access Reductio	0	0	0	0	0	0	0	0
	22	Propsd Option Expnded Loc	0	0	0	0	0	0	0	0
	23	Propsd Interconnect Rate	0	0	0	0	0	0	0	0
	24	Not used	0	0	0	0	0	0	0	0
		Adjusted Results	7,358,538	3,415,044	78,682	408	27,983	(143,618)	3,906,948	6,163

2/10 PLANNING VIEW OF 93 - 94

FLORIDA

Report: EXEC
 Data Source: A10207F

YR94

 SELECTED DEMAND INFORMATION

Access Lines - Average	5,122,570
% Change	3.22
- Net Gain	169,000
Access Min of Use - Inter (Mil)	17,249
% Change	9.31
- Intra (Mil)	5,894
% Change	12.89

 SELECTED DEPRECIATION INFORMATION

Total FR Regulatory Actions	(33,213)
FCC Regulatory Actions - Combined	0
- FR	
PSC Regulatory Actions - Combined	(49,975)
- FR	(33,213)
FR EOP Depreciation Reserve Ratio	46.76

 SELECTED SEPARATIONS INFORMATION

Non-Regulated - Net Income	3,249
Interstate - FR Net Income	112,468
% Change	-.06
Return to Equity	16.50
Regulatory Return	13.50
Intrastate - FR Net Income	256,601
% Change	.89
Return to Equity	12.88
Return on Avg Tot Cap	10.98
Stretch - Net Operating Revenue	0
Net Income	(1,163)

Corporate Budget 02/11/92 11:24
 BELLSOUTH TELECOMMUNICATIONS INC. - INCOME STATEMENT \$(000)
 02/10/92 TRACKING BDGT FOR 92 AND PLAN VIEW OF 92-94
 FLORIDA

Report: ISBST
 Data Source: A10207F

	YR94
01 LOCAL SERVICE REVENUE	1,642,804
02 NETWORK ACC REV-INTER	785,809
03 NETWORK ACC REV-INTRA	369,202
04 LONG DISTANCE REV	315,952
05 MISCELLANEOUS REV	460,425
06 INTERCOMPANY OPER REV	
07 TOTAL OPTG REV	3,574,192
08 NETWORK SUPPORT	5,693
09 GENERAL SUPPORT	149,231
10 CENTRAL OFF SWITCHING	109,400
11 OPERATOR SYSTEMS	897
12 CENTRAL OFF TRANS	43,714
13 INFORM ORIG TERM	69,722
14 CABLE AND WIRE FACIL	209,236
15 OTHER PROP & NETWK	266,271
16 CUSTOMER ASSISTANCE	343,973
17 COST OF SERVICES	1,198,139
18 DEPR & AMORT	748,536
19 MARKETING	116,832
20 CORPORATE	410,905
21 TAXES OTHER THAN INC	200,684
22 SELL GEN & ADM	728,421
23 OTHER EXPENSES	11,969
24 TOTAL OPER EXPENSE	2,687,064
25 NET OPERATING REV	887,128
26 OTHER (INCOME) -NET	1,464
27 AFUDC	6,839
28 INTEREST DEDUCTIONS	157,717
29 INTEREST EXP - NET	150,878
30 INC BEF INCOME TAX	737,713
31 FEDERAL INC TAXES	216,119
32 STATE & LOCAL INC TAX	41,296
33 TOTAL INCOME TAXES	257,415
34 EXTRAORDINARY ITEMS	-171,486
35 INC TAX ON EXTRA ITEMS	-62,342
36 NET INCOME	371,155
37 DEDUCT FOR DIVIDENDS	0
38 BALANCE	371,155
39 AVG TOTAL CAPITAL	4,484,668
40 AVG EQUITY CAPITAL	2,692,290
41 RETURN ON AVG TOT CAP	11.50
42 RTE	13.79
43 PRE TAX INT COVERAGE	4.59
45 OPERATING RATIO	75.18

Corporate Budget 03/19/92 10:50
 BELLSOUTH TELECOMMUNICATIONS, INC. - SEPARATED INCOME STATEMENT \$ (000).
 02/10/92 TRACKING BODT OF 92 AND PLAN VIEW OF 93 - 94
 SOUTHERN BELL

Report: SEPBST
 Data Source: A10207C

	YR94

*****FR TOTALS*****	
LOCAL SERVICE REVENUE	4,007,399
NETWORK ACC REV-INTER	1,876,097
NETWORK ACC REV-INTRA	709,013
LONG DISTANCE REVENUE	668,621
MISCELLANEOUS REVENUE	925,026
INTERCOMPANY OPER REV	
....TOTAL OPTG REVENUE	8,186,156
DEPRECIATION	1,764,302
TAXES OTH THAN INC	376,009
ALL OTHER	3,917,836
....TOTAL OPTG EXPENSE	6,058,147
....NET OPERATING REVENUE	2,128,009
OTHER (INCOME) - NET	3,700
AFUDC	19,579
INTEREST DEDUCTIONS	376,443
....INCOME BEFORE INC TAX	1,774,846
FEDERAL INCOME TAXES	521,069
STATE AND LOCAL INC TAX	106,667
TOTAL INCOME TAXES	627,736
EXTRAORDINARY ITEMS	-257,474
INCOME TAX ON EXTRA ITEMS	-97,520
....NET INCOME	987,155
....INCOME AVAIL FOR RETU	1,337,701
R T E	15.04
RETURN ON AVG TOT CAP	12.28
AVERAGE EQUITY CAPITAL	6,562,491
AVERAGE TOTAL CAPITAL	10,889,718

Corporate Budget 03/19/92 10:50
 BELL SOUTH TELECOMMUNICATIONS, INC. - SEPARATED INCOME STATEMENT \$ (000)
 02/10/92 TRACKING BOGT OF 92 AND PLAN VIEW OF 93 - 94
 SOUTHERN BELL

Report: SEPBST
 Data Source: A10207C

YR94

****DEREGULATED****

LOCAL SERVICE REVENUE	0
NETWORK ACC REV-INTER	0
NETWORK ACC REV-INTRA	0
LONG DISTANCE REVENUE	0
MISCELLANEOUS REVENUE	232,776
INTERCOMPANY OPER REV	0
....TOTAL OPTG REVENUE	232,776
DEPRECIATION	11,950
TAXES OTH THAN INC	1,252
ALL OTHER	190,266
....TOTAL OPTG EXPENSE	203,468
....NET OPERATING REVENUE	29,308
OTHER (INCOME) - NET	
AFUDC	
INTEREST DEDUCTIONS	2,387
....INCOME BEFORE INC TAX	26,921
FEDERAL INCOME TAXES	8,576
STATE AND LOCAL INC TAX	1,698
TOTAL INCOME TAXES	10,274
EXTRAORDINARY ITEMS	
INCOME TAX ON EXTRA ITEMS	0
....NET INCOME	16,647
....INCOME AVAIL FOR RETU	19,034
R T E	42.86
RETURN ON AVG TOT CAP	29.82
AVERAGE EQUITY CAPITAL	38,840
AVERAGE TOTAL CAPITAL	63,838

Corporate Budget 03/19/92 10:50
 BELLSOUTH TELECOMMUNICATIONS, INC. - SEPARATED INCOME STATEMENT \$ (000)
 02/10/92 TRACKING BDGT OF 92 AND PLAN VIEW OF 93 - 94
 SOUTHERN BELL

Report: SEPBST
 Data Source: A10207C

YR94

*****INTERSTATE*****

LOCAL SERVICE REVENUE	0
NETWORK ACC REV-INTER	1,876,097
NETWORK ACC REV-INTRA	0
LONG DISTANCE REVENUE	15,039
MISCELLANEOUS REVENUE	69,198
INTERCOMPANY OPER REV	
....TOTAL OPTG REVENUE	1,960,334
DEPRECIATION	422,503
TAXES OTH THAN INC	70,412
ALL OTHER	877,591
....TOTAL OPTG EXPENSE	1,370,506
....NET OPERATING REVENUE	584,659
OTHER (INCOME) - NET	840
AFUDC	4,961
INTEREST DEDUCTIONS	93,496
....INCOME BEFORE INC TAX	496,964
FEDERAL INCOME TAXES	148,187
STATE AND LOCAL INC TAX	29,849
TOTAL INCOME TAXES	178,036
....NET INCOME	282,805
....REGULATORY INCOME	375,688
....INCOME AVAIL FOR RETU	369,847
R T E	16.92
REGULATORY RETURN	13.50
RETURN ON AVG TOT CAP	13.38
AVERAGE EQUITY CAPITAL	1,671,106
REGULATORY RATE BASE	2,782,873
AVERAGE TOTAL CAPITAL	2,763,800

Corporate Budget 03/19/92 10:50
 BELLSOUTH TELECOMMUNICATIONS, INC. - SEPARATED INCOME STATEMENT \$ (000)
 02/10/92 TRACKING BDGT OF 92 AND PLAN VIEW OF 93 - 94
 SOUTHERN BELL

Report: SEPBST
 Data Source: A10207C

	YR94 -----
*****INTRASTATE*****	
LOCAL SERVICE REVENUE	4,007,399
NETWORK ACC REV-INTER	0
NETWORK ACC REV-INTRA	709,013
LONG DISTANCE REVENUE	653,582
MISCELLANEOUS REVENUE	623,052
INTERCOMPANY OPER REV	
....TOTAL OPTG REVENUE	5,993,046
DEPRECIATION	1,329,849
TAXES OTH THAN INC	304,345
ALL OTHER	2,844,810
....TOTAL OPTG EXPENSE	4,479,004
....NET OPERATING REVENUE	1,514,042
OTHER (INCOME) - NET	2,860
AFUDC	14,619
INTEREST DEDUCTIONS	280,560
....INCOME BEFORE INC TAX	1,250,960
FEDERAL INCOME TAXES	364,306
STATE AND LOCAL INC TAX	75,120
TOTAL INCOME TAXES	439,426
EXTRAORDINARY ITEMS	-275,987
INCOME TAX ON EXTRA ITEMS	-106,059
....NET INCOME	641,607
....INCOME AVAIL FOR RETU	902,723
R T E	13.22
RETURN ON AVG TOT CAP	11.20
AVERAGE EQUITY CAPITAL	4,852,545
AVERAGE TOTAL CAPITAL	8,062,080

Corporate Budget 03/19/92 10:50
 BELLSOUTH TELECOMMUNICATIONS, INC. - SEPARATED INCOME STATEMENT \$ (000).
 02/10/92 TRACKING BGT OF 92 AND PLAN VIEW OF 93 - 94
 FLORIDA

Report: SEPBST
 Data Source: A10207F

YR94

*****FR TOTALS*****

LOCAL SERVICE REVENUE	1,642,804
NETWORK ACC REV-INTER	785,809
NETWORK ACC REV-INTRA	369,202
LONG DISTANCE REVENUE	315,952
MISCELLANEOUS REVENUE	460,425
INTERCOMPANY OPER REV	
....TOTAL OPTG REVENUE	3,574,192
DEPRECIATION	748,536
TAXES OTH THAN INC	200,684
ALL OTHER	1,737,844
....TOTAL OPTG EXPENSE	2,687,064
....NET OPERATING REVENUE	887,128
OTHER (INCOME) - NET	1,464
AFUDC	6,839
INTEREST DEDUCTIONS	157,717
....INCOME BEFORE INC TAX	737,713
FEDERAL INCOME TAXES	216,119
STATE AND LOCAL INC TAX	41,296
TOTAL INCOME TAXES	257,415
EXTRAORDINARY ITEMS	-171,486
INCOME TAX ON EXTRA ITEMS	-62,342
....NET INCOME	371,155
....INCOME AVAIL FOR RETU	515,831
R T E	13.79
RETURN ON AVG TOT CAP	11.50
AVERAGE EQUITY CAPITAL	2,692,290
AVERAGE TOTAL CAPITAL	4,484,668

Corporate Budget 03/19/92 10:50
 BELLSOUTH TELECOMMUNICATIONS, INC. - SEPARATED INCOME STATEMENT \$ (000)
 02/10/92 TRACKING BDGT OF 92 AND PLAN VIEW OF 93 - 94
 FLORIDA

Report: SEPBST
 Data Source: A10207F

	YR94

****DEREGULATED****	
LOCAL SERVICE REVENUE	0
NETWORK ACC REV-INTER	0
NETWORK ACC REV-INTRA	0
LONG DISTANCE REVENUE	0
MISCELLANEOUS REVENUE	104,913
INTERCOMPANY OPER REV	0
....TOTAL OPTG REVENUE	104,913
DEPRECIATION	5,537
TAXES OTH THAN INC	688
ALL OTHER	92,463
....TOTAL OPTG EXPENSE	98,688
....NET OPERATING REVENUE	6,225
OTHER (INCOME) - NET	
AFLDC	
INTEREST DEDUCTIONS	1,016
....INCOME BEFORE INC TAX	5,209
FEDERAL INCOME TAXES	1,674
STATE AND LOCAL INC TAX	286
TOTAL INCOME TAXES	1,960
EXTRAORDINARY ITEMS	
INCOME TAX ON EXTRA ITEMS	0
....NET INCOME	3,249
....INCOME AVAIL FOR RETU	4,265
R T E	17.12
RETURN ON AVG TOT CAP	13.63
AVERAGE EQUITY CAPITAL	18,976
AVERAGE TOTAL CAPITAL	31,294

Corporate Budget 03/19/92 10:50
 BELL SOUTH TELECOMMUNICATIONS, INC. - SEPARATED INCOME STATEMENT \$ (000)
 02/10/92 TRACKING BDGT OF 92 AND PLAN VIEW OF 93 - 94
 FLORIDA

Report: SEPBST
 Data Source: A10207F

	YR94

*****INTERSTATE*****	
LOCAL SERVICE REVENUE	0
NETWORK ACC REV-INTER	785,809
NETWORK ACC REV-INTRA	0
LONG DISTANCE REVENUE	510
MISCELLANEOUS REVENUE	31,018
INTERCOMPANY OPER REV	
....TOTAL OPTG REVENUE	817,337
DEPRECIATION	166,210
TAXES OTH THAN INC	37,400
ALL OTHER	369,300
....TOTAL OPTG EXPENSE	572,910
....NET OPERATING REVENUE	242,167
OTHER (INCOME) - NET	321
AFUDC	1,694
INTEREST DEDUCTIONS	38,375
....INCOME BEFORE INC TAX	205,807
FEDERAL INCOME TAXES	61,614
STATE AND LOCAL INC TAX	11,567
TOTAL INCOME TAXES	73,181
....NET INCOME	112,468
....REGULATORY INCOME	151,685
....INCOME AVAIL FOR RETU	147,649
R T E	16.50
REGULATORY RETURN	13.50
RETURN ON AVG TOT CAP	13.08
AVERAGE EQUITY CAPITAL	681,420
REGULATORY RATE BASE	1,123,590
AVERAGE TOTAL CAPITAL	1,129,118

Corporate Budget 03/19/92 10:50
 BELLSOUTH TELECOMMUNICATIONS, INC. - SEPARATED INCOME STATEMENT \$ (000)
 02/10/92 TRACKING BDGT OF 92 AND PLAN VIEW OF 93 - 94
 FLORIDA

Report: SEPBST
 Data Source: A10207F

	YR94
*****INTRASTATE*****	
LOCAL SERVICE REVENUE	1,642,804
NETWORK ACC REV-INTER	0
NETWORK ACC REV-INTRA	369,202
LONG DISTANCE REVENUE	315,442
MISCELLANEOUS REVENUE	324,494
INTERCOMPANY OPER REV	
....TOTAL OPTG REVENUE	2,651,942
DEPRECIATION	576,789
TAXES OTH THAN INC	162,596
ALL OTHER	1,273,821
....TOTAL OPTG EXPENSE	2,013,206
....NET OPERATING REVENUE	638,736
OTHER (INCOME) - NET	1,143
AFUDC	5,145
INTEREST DEDUCTIONS	118,326
....INCOME BEFORE INC TAX	526,697
FEDERAL INCOME TAXES	152,831
STATE AND LOCAL INC TAX	29,443
TOTAL INCOME TAXES	182,274
EXTRAORDINARY ITEMS	-140,200
INCOME TAX ON EXTRA ITEMS	-52,377
....NET INCOME	256,601
....INCOME AVAIL FOR RETU	365,080
R T E	12.88
RETURN ON AVG TOT CAP	10.98
AVERAGE EQUITY CAPITAL	1,991,893
AVERAGE TOTAL CAPITAL	3,324,256

Corporate Budget 04/07/92 15:38
 SOUTHERN BELL - INTRASTATE RETURN ON EQUITY CALCULATION \$(000)
 02/10/92 TRACKING BDGT OF 92 AND PLAN VIEW OF 93 - 94
 FLORIDA

Report: ROE
 Data Source: A10207F

	YR94

** COMPANY CAPITAL STRUCTURE *	
DEBT	4,062,380
EQUITY	6,562,491
...TOTAL DEBT AND EQUITY	10,624,871
** % DISTRIBUTION OF D & E **	
DEBT	.382346
EQUITY	.617654
** STATE RATE BASE AS DISTRIBUTED ON COMPANY D & E **	
DEBT	1,252,872
EQUITY	2,023,928
...TOTAL DEBT AND EQUITY	3,276,800
** COST OF D & E **	
DEBT	8.629080
EQUITY	12.928900
...TOTAL DEBT AND EQUITY	11.284900
** SOURCE OF INCOME **	
DEBT	108,111
EQUITY	261,672
...TOTAL DEBT AND EQUITY	369,784
	=====
** RATE BASE ELEMENTS **	
2001	7,372,970
2003	78,594
2004 (SC ONLY)	0
2002	408
2005	0
1220	27,983
3110+3200+3420+3410	(3,366,914)
4100+4340	(640,508)
4320 (PRE '71)	0
WORKING CAPITAL	(139,537)
CUSTOMER DEPOSITS	(40,739)
ACCOUNTS PAYABLE	0
AVG BSSI INVESTMENT	2,269

RATE BASE BEFORE PSC ADJ	3,294,526
PSC ADJ	(17,726)

RATE BASE AFTER PSC ADJ	3,276,800
	=====
** COST OF DEBT CALCULATED ON COMPANY BASIS **	
INTEREST DEDUCTIONS	376,443
LESS: INT NOT REL TO CAPITA	25,897
ST INTEREST	0

NET INTEREST	350,546
	=====
** OPERATING INCOME **	
NET OPERATING REVENUE	638,736
- TAXES	182,274
+ STATE NON OPERATING	(366)
+ FEDERAL NON OPERATING	(2,137)
+ SPECIAL CHARGES (7370)	7,092
+ EXTRAORDINARY ITEMS	(140,200)
- TAXES ON EXTRAORDINARY	(52,377)

NET OPERATING INCOME	373,229
LESS: CUSTOMER DEP INTEREST	3,063
ADD: PSC ADJ	1,537
INTEREST SYNCH	(2,691)
IDC (SC ONLY)	0
BSSI DIVIDENDS	772

ADJUSTED OPERATING INCOME	369,784
	=====

02/10/92 TRACKING BDGT OF 92 AND PLAN VIEW OF 93 - 94

FLORIDA

Report: ROESUP
 Data Source: A10207f

	YR94

****STATE REVENUES****	
FR LOCAL REVENUES	1,642,804
FR INTER ACCESS	785,809
FR INTRA ACCESS	369,202
FR LONG DISTANCE	315,952
FR MISCELLANEOUS	458,485
FR UNCOLLECTIBLE	50,280
....FR TOTAL REVENUES	3,521,972
INTRA LOCAL REVENUES	1,642,804
INTRA INTER ACCESS	0
INTRA INTRA ACCESS	369,202
INTRA LONG DISTANCE	315,442
INTRA MISCELLANEOUS	324,494
INTRA UNCOLLECTIBLE	48,020
....INTRASTATE REVENUES	2,603,922
****STATE EXPENSES****	
FR DEPRECIATION	748,536
FR TAX OTH THAN INC	200,684
FR OTHER EXPENSES	1,685,624
....FR TOTAL EXPENSES	2,634,844
INTRA DEPRECIATION	166,210
INTRA TAX OTH THAN INC	37,400
INTRA OTHER EXPENSES	1,225,801
....INTRASTATE EXPENSES	1,965,186
FR SIT	41,296
...INTRA SIT	29,443
FR FIT	216,119
...INTRA FIT	152,831
STATE NON-OP TAXES	(469)
...INTRA STATE NON-OP TAXES	(366)
FED NON-OP TAXES	(2,738)
...INTRA FED NON-OP TAXES	(2,137)
OTHER EXPENSE	20,941
...INTRA OTHER EXPENSE	16,148
INTEREST NOT REL TO CAP	13,041
...INTRA INTEREST NOT REL TO	9,847
****COMPANY DEBT STRUCTURE****	
FR COMPANY ST DEBT	425,943
FR COMPANY LT DEBT	3,636,437
COMPANY SHORT TERM INTEREST	0
****STATE DEBT STRUCTURE****	
FR STATE ST DEBT	174,745
INTRASTATE ST DEBT	129,597
FR STATE LT DEBT	1,491,864
INTRASTATE LT DEBT	1,106,418
****STATE DEFERRED TAXES****	
FR TOTAL DEFERRED TAXES	854,689
INTRASTATE DEFERRED TAXES	640,508
****STATE CUSTOMER DEPOSITS****	
CUSTOMER DEPOSITS	54,541
INTRASTATE CUSTOMER DEPOSITS	40,739
****J D I C****	
FR COMPANY AVG JDIC	264,847

Official Forecast

FLORIDA PUBLIC SERVICE COMMISSION
Company SOUTHERN BELL - FLORIDA
Docket No. 920260-TL
Test Year 1994

Schedule B-5b
Page 1 of 1
Witness Responsible

Check Whether Data Is:
Historic or Projected
Average or Year End

The official forecast is provided on the following pages as an Attachment, pages 1 through 12.

Supporting Schedules:

Recap Schedules:

Working Capital Allowance †
Current Assets, Current Liabilities, and Deferred
Debits and Credits

FLORIDA PUBLIC SERVICE COMMISSION
Company SOUTHERN BELL - FLORIDA
Docket No. 920260-TL
Test Year 1994

Schedule B-6c
Page 1 of 1
Witness Responsible

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Description	Southern Bell Per Books	Florida Allocated	Associated Income or Cost	Non Utility Related	Utility Related	Associated Income or Cost	Intrastate Working Capital
1	Intrastate Working Capital †							28,000,000
2	Add: Compensated Absence - Asset							16,924,000
3	Less: Unfunded Accrued Pension							135,806,000
4	Compensated Absence - Liability							46,655,000
5								-----
6								
7	Total Intrastate Cash Working Capital (excludes Materials and Supplies)							(139,537,000)

† Southern Bell's budget does not contain a forecast of each component of cash working capital. For budget purposes, the working capital amount is estimated from analysis of historical data, and then adjusted as shown above.

Monthly Plant and Reserve Balances and Depreciation Expense
Test Year - 12 Months

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1994

(\$000)

Schedule B-13
Page 1 of 1
Witness Responsible

Check Whether Data Is:
Historic [] or Projected [X]
Average [] or Year End [X]

Check appropriate box to indicate type of rate used to develop expenses.

() WHOLE LIFE (X) REMAINING LIFE

Plant

Line No.	Account/ Sub-Account No.††	Account Title	Month and Year	Plant Balances†	Reserve Balance†	Depreciation Expenses
	(1)	(2)	(3)	(4)	(5)	(6)
1.		2112 MVEH	1994	42,224	17,813	3,218
2.		2114 SPVEH	1994	3	6	1
3.		2115 GWE	1994	3,669	2,424	673
4.		2116 OWE	1994	77,049	58,945	10,422
5.		2121 BLDG	1994	679,104	154,220	15,289
6.		2122 FURN	1994	22,907	11,037	2,379
7.		2123 OFC EQ	1994	46,777	59,137	4,054
8.		2124 COMP	1994	444,166	274,555	63,225
9.		2211 AESS	1994	382,849	248,248	29,176
10.		2212 DESS	1994	1,307,114	444,081	105,876
11.	2215.10	SXS	1994	0	29	0
12.	2215.20	XBAR	1994	2	55	0
13.		2220 OP DIG	1994	40,904	5,940	3,395
14.		2220 OP XBAR	1994	5,854	2,454	0
15.		2220 OP ANA	1994	0	0	0
16.		2231 RADIO	1994	9,611	8,614	688
17.	2232.10	CKT-DIG	1994	1,383,374	634,702	102,370
18.	2232.20	CKT-ANA	1994	121,883	104,443	34,737
19.	2232.13	CKT-OPT	1994	614,551	202,637	76,204
20.	2362 (2311,41,62)	Info. Orig. Ter	1994	127,220	70,183	8,523
21.		2351 PUBLIC	1994	80,537	49,151	5,396
22.		2411 POLES	1994	122,566	40,691	4,290
23.	2421.10	AC-M	1994	671,639	352,414	46,343
24.	2421.20	-F	1994	34,198	8,905	1,813
25.	2422.10	UC-M	1994	721,549	500,439	68,547
26.	2422.20	-F	1994	235,752	64,691	10,609
27.	2423.10	BC-M	1994	2,165,457	1,170,257	149,417
28.	2423.20	-F	1994	141,093	41,707	6,631
29.		2424 SUB	1994	9,142	5,406	492
30.	2426.10	INTR-M	1994	43,134	29,403	2,717
31.	2426.20	-F	1994	286	66	10
32.		2431 AERIAL WIRE	1994	3,711	2,938	379
33.		2441 CONDUIT	1994	665,328	176,443	16,633
		TOTALS		10,203,654	4,742,033	773,507

TOTAL PLANT AND RESERVE BALANCE (12 MONTH AVERAGE) AND DEPRECIATION EXPENSES (12 MONTH TOTAL)

† Provide explanation and support for any negative balance

††Should include any accounts or subaccount for which a separate depreciation rate has been prescribed. Include the balance of undepreciable accounts as well, so that the total plant balance in column (4) reconciles with Rate Base Summary, Schedule B-1a.

Operating Income Statement
Per Books
(000)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1994

Schedule C-1a
Page 1 of 1
Witness Responsible

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Description (1)	(3 + 4)	Interstate Toll (3)	(5 + 8)	(6 + 7)	Intrastate Toll †		Local † (8)
		Total Company (2)		Total Intrastate (4)	Intrastate Toll † (5)	InterLATA (6)	IntraLATA (7)	
1.	Operating revenues	3,374,901	815,077	2,559,824	0	0	0	2,559,824
2.	Operating expenses	1,586,327	367,350	1,218,977	0	0	0	1,218,977
3.	Depreciation	742,999	164,210	578,789	0	0	0	578,789
4.	Taxes - Other	199,996	37,388	162,608	0	0	0	162,608
5.	Federal Income Taxes	239,796	71,517	168,279	0	0	0	168,279
6.	State Income Taxes	34,788	10,478	24,310	0	0	0	24,310
7.	Deferred Income Tax Net							
8.	Federal	(19,615)	(5,487)	(14,128)	0	0	0	(14,128)
9.	State	4,266	1,192	3,074	0	0	0	3,074
10.	Investment Tax Credit	0	0	0	0	0	0	0
11.	Amortization of ITC	(17,168)	(3,815)	(13,353)	0	0	0	(13,353)
12.	Total Operating							
13.	Expenses and Taxes	2,771,389	642,833	2,128,556	0	0	0	2,128,556
14.	Net Operating Income	603,512	172,244	431,268	0	0	0	431,268
15.	Rate Base	5,326,750	1,353,246	3,973,504	0	0	0	3,973,504
16.	Rate of Return			10.85%	0.00%	0.00%	0.00%	10.85%

† Southern Bell's budget process does not identify the components of intrastate investment and expense.

Supporting Schedules: A-2d, A-2e, B-2a, B-2b

Recap Schedules: B-1b

FLORIDA PUBLIC SERVICE COMMISSION
 Company Southern Bell Telephone & Telegraph Co.
 Docket No. 920260-1L
 Test Year 1994

Operating Income Statement
 Adjusted
 Company Basis
 (000)

Schedule C-1b
 Page 1 of 1
 Witness Responsible

Check Whether Data Is:
 Historic [] or Projected [X]
 Average [] or Year End []

Line No.	Description (1)	(3 + 4) Total Company (2)	(5 + 8) Total Interstate (4)		(6 + 7) Total Intrastate (5)		Intrastate Toll (7)		Local (8)
			Interstate Toll (3)	Intrastate (4)	InterLATA (6)	IntraLATA (7)			
1.	Operating revenues	3,340,040	815,077	2,524,963	0	0	0	2,524,963	
2.	Operating expenses	1,591,581	369,099	1,222,482	0	0	0	1,222,482	
3.	Depreciation	761,086	164,218	596,868	0	0	0	596,868	
4.	Taxes - Other	199,561	37,388	162,173	0	0	0	162,173	
5.	Federal income taxes	232,325	71,517	160,808	0	0	0	160,808	
6.	State income taxes	33,511	10,478	23,033	0	0	0	23,033	
7.	Deferred income tax net				0	0	0	(19,624)	
8.	Federal	(24,760)	15,136	(19,624)	0	0	0	2,683	
9.	State	3,900	1,217	2,683	0	0	0	0	
10.	Investment tax credit	0	0	0	0	0	0	(12,765)	
11.	Amortization of ITC	(16,520)	(3,815)	(12,705)	0	0	0		
12.	Total operating expenses and taxes	2,780,685	644,965	2,135,719	0	0	0	2,135,719	
14.	Net operating income	559,355	170,112	389,244	0	0	0	389,244	
15.	Rate base	5,253,390	1,246,447	3,906,943	0	0	0	3,906,943	
16.	Rate of Return			9.96%	0.00%	0.00%	0.00%	9.96%	

1 Southern Bell's budget process does not identify the components of intrastate investment and expense.
 Supporting Schedules: A-2a, A-2b, B-2a, B-2b
 Recap Schedules: B-1b

Summary of Adjustments to
Net Operating Income
(Intrastate)
(000)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell
Docket No. 920260-7L
Test Year 1994

Schedule C-2b
Page 1 of 2
Witness Responsible

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Operating Expenses and Taxes

Line No.	Entry No.	Description	Operating Revenues					Total Exp.	Other Taxes	Income Taxes		Deferred Income Taxes		Inv. Tax Credit	Inv. Amort of ITC	Expenses & Taxes (8 thru 15)	Net Total Oper. Income (7-16)	
			Local	Inter LATA	Intra LATA	Misc.	Uncoll			Total (2 thru 6)	State	Federal	State					Federal
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
		Budgeted 1994 Per Books	1,642,804	369,202	315,442	279,594	47,218	2,559,824	1,797,766	162,608	24,310	168,279	3,074	(14,128)	0	(13,353)	2,128,556	431,268
		1 Excess Plug Ins	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		2 NECD Tax Credits	0	0	0	0	0	0	0	0	0	0	0	581	0	0	581	(581)
		3 Other Rate Base Adj	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		4 Other Reg/Monreg Adjustae	0	0	0	0	0	0	63	0	(3)	(20)	0	0	0	0	40	(40)
		5 Yellow Page Profits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		6 Gains on Sale of Property	(94)	0	0	0	(2)	(92)	0	(1)	(5)	(29)	0	0	0	0	(35)	(57)
		7 Inc Rel to Temp Cash Inv	12	0	0	0	0	12	0	0	1	4	0	0	0	0	5	7
		8 Int Reconcil & AFUDC Debt	0	0	0	0	0	0	0	0	776	4,531	0	0	0	0	5,307	(5,307)
		9 Interest Imputation	0	0	0	0	0	0	0	0	(255)	(1,492)	0	0	0	0	(1,747)	1,747
		10 Lobbying Expense	0	0	0	0	0	0	(976)	0	54	314	0	0	0	0	(608)	608
		11 Corporate Advertising Exp	0	0	0	0	0	0	(42)	0	2	13	0	0	0	0	(27)	27
		12 Abandoned Projects	0	0	0	0	0	0	701	0	(39)	(225)	0	0	0	0	437	(437)

Summary of Adjustments to
Net Operating Income
(Intrastate)
(000)

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell
Docket No. 920260-TL
Test Year 1994

Schedule C-2b
Page 2 of 2
Witness Responsible

Check Whether Data is:
Historic [] or Projected [X]
Average [X] or Year End []

Operating Expenses and Taxes

Line No.	Entry No.	Description	Operating Revenues					Total Exp.	Other Taxes	Income Taxes		Deferred Income Taxes		Inv. Tax Credit	Inv. Abort of ITC	Expenses & Taxes (8 thru 15)	Net Total Oper. Income (7-16)	
			Local	Inter LATA	Intra LATA	Misc.	Uncoll			Total (2 thru 6)	State	Federal	State					Federal
			(1)	(2)	(3)	(4)	(5)			(6)	(7)	(8)	(9)					(10)
13		Casualty Expense	0	0	0	0	0	32	0	(2)	(10)	0	0	0	0	20	(20)	
14		Other Regulatory Adj	0	0	0	0	0	(2,264)	0	125	727	0	0	0	0	(1,412)	1,412	
15		SFAS 106 OPEBS	0	0	0	0	0	6,027	0	0	0	(331)	(1,936)	0	0	3,760	(3,760)	
16		Bellcore Inv & Divid	0	0	0	772	0	772	0	0	0	0	0	0	0	0	772	
17		1992 Impact of Represcrip	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18		1993 Impact of Represcrip	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
19		1994 Impact of Represcrip	0	0	0	0	0	18,044	0	0	0	(453)	(6,435)	0	648	11,804	(11,804)	
20		SFAS 109 Acctg for Inc Ta	0	0	0	0	0	0	0	0	0	393	2,294	0	0	2,687	(2,687)	
21		Propsd Sw Access Reductio	0	(10,800)	0	0	(193)	(10,607)	0	(129)	(576)	(3,366)	0	0	0	(4,071)	(6,536)	
22		Propsd Option Expanded Loc	38,800	0	(62,700)	0	(427)	(23,473)	0	(286)	(1,275)	(7,450)	0	0	0	(9,011)	(14,462)	
23		Propsd Interconnect Rate	(1,500)	0	0	0	(27)	(1,473)	0	(18)	(80)	(468)	0	0	0	(566)	(907)	
24		Not used	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
		Adjusted Results	1,680,022	358,402	252,742	280,366	46,569	2,524,963	1,819,351	162,173	23,033	160,808	2,683	(19,624)	0	(12,705)	2,135,719	389,244

Notes:

Recap Schedules: A-1a, A-2b, A-2e, C-1b

Calculation of Revenue Expansion Multiplier

FLORIDA PUBLIC SERVICE COMMISSION
 Company BELLSOUTH TELECOMMUNICATIONS, INC.
 Docket No. 920260-TL
 Test Year 1994

Schedule C-13
 Page 1 of 1
 Witness Responsible

Check Whether Data Is:
 Historic [X] or Projected [X]
 Average [] or Year End [X]

Line No.	Test Year
-----	-----
	(1)
1 Local Service Revenue	1,347,885,861
2 Access Revenue	271,132,507
3 Toll Revenue	330,156,146
4 Miscellaneous Revenue	285,794,436
5 Total Service Revenues	2,234,968,950
6 Total Uncollectibles	39,941,239
7 Ratio Uncollectibles (line 6/line 5)	1.78710%
8 Gross	100.00000%
9 Uncollectibles	1.78710%
10 Public Utility Tax *	0.16821%
11 Net	98.04469%
12 Gross Receipts Tax *	1.02946%
13 Franchise Fees **	0.00000%
14 Net	97.01523%
15 State Income Tax	5.33584%
16 Net	91.67939%
17 Federal Income Tax	31.17099%
18 Net	60.50840%

NOTE: Since the only known change in tax rates affects only the pass-through portion of gross receipts tax, this revenue expansion factor is unchanged from that provided in the Minimum Filing Requirements filed May 1, 1992.

* The revenue base for computing factors other than Uncollectibles has been reduced by \$18,705,976 in Gross Receipts Tax passed on to customers.

** Included in line 12, Gross Receipts Tax

Supporting Schedules:

Recap Schedules:

Gains and Losses

FLORIDA PUBLIC SERVICE COMMISSION
 Company Southern Bell Telephone & Telegraph Co.
 Docket No. 920260-TL
 Test Year 1994

Schedule C-15
 Page 1 of 3
 Witness Responsible:

Check Whether Data Is:
 Historic [X] or Projected [X]
 Average [] or Year End [X]

Line No.	Date of Purchase (1)	Date of Sale (2)	Description (3)	Name of Purchaser (4)	Original Cost (5)	(1) Net Book (6)	Net Sale Price (7)	Gain or Loss (8)	Reason for Sale (9)	Previous Commission Consideration (10)
1. 2. 3. 4.	1964	APR 1990	Land & Building Davenport Repeater Davenport Dairy Road Davenport, Fla.	Florida Cellular Telephone Company (Cellular One)	35,836	39,462	39,850	388	Surplus No longer required.	Was in service at one time.
5. 6. 7. 8.	1965	APR 1990	Land & Building Fellsmere Tower State Road 507 Fellsmere, Fla.	Florida Cellular Telephone Company (Cellular One)	31,838	38,083	39,600	1,517	Surplus No longer required.	Was in service at one time.
9. 10. 11. 12.	1967	APR 1990	Land Pine Island Rd SLC 4350 Pine Island Rd Ft. Lauderdale, Fla.	Peter Deutsch	71,904	71,904	29,856	(42,048)	Not required for future growth. Will retain easement.	Was in service at one time.
13. 14. 15. 16.	1947	APR 1990	Land & Building Greynolds Highlands US1 and Central Blvd. Lantana, Fla.	Mack E. Stephenson	4,800	8,280	12,092	3,812	Surplus No longer required.	Was in service at one time.
17. 18. 19. 20.	1964	APR 1990	Land & Building Deer Park Repeater State Road 419 Deer Park, Fla.	Church of Jesus Christ of Latter Day Saints	36,460	19,364	16,545	(2,819)	Surplus No longer required.	Was in service at one time.
21. 22. 23. 24.	1948	MAY 1990	Land & Building Deland Repeater Spring Garden Road Deland, Fla.	Robert E. Loos	26,558	25,358	25,329	(29)	Surplus No longer required.	Was in service at one time.
25. 26. 27. 28.	1985	JUN 1990	Land (8.15% ROW) Royale SLC 2612 Kerr Street Ft. Pierce, Fla.	State of Florida Department of Transportation	5,622	5,622	8,400	2,778	Partial ROW Taking. Requested by the DOT.	Was in service.

Supporting Schedules: None

Recap Schedules: None

Gains and Losses

FLORIDA PUBLIC SERVICE COMMISSION
 Company Southern Bell Telephone & Telegraph Co.
 Docket No. 920260-TL
 Test Year 1994

Schedule C-15
 Page 2 of 3
 Witness Responsible:

Check Whether Data Is:
 Historic or Projected
 Average or Year End

Line No.	Date of Purchase (1)	Date of Sale (2)	Description (3)	Name of Purchaser (4)	Original Cost (5)	(1) Net Book (6)	Net Sale Price (7)	Gain or Loss (8)	Reason for Sale (9)	Previous Commission Consideration (10)
1.	1963	JUL 1990	Land & Building	Nelson H. and	37,222	17,190	13,995	(3,195)	Surplus	Was in service
2.			Kenansville Repeater	Deborah D. Dickson					No longer	at one time.
3.			N. of Kenansville						required.	
4.			Orlando, Fla.							
5.	1987	SEP 1990	Land	Vicente A. and	28,733	28,733	8,964	(19,769)	Not required	Was in service
6.			Vanderbilt Park SLC	Marilyn L. Rodriguez					for future	at one time.
7.			2750 NW 97 Ave						growth. Will	
8.			Miami, Fla.						retain easement.	
9.	1964	DEC 1990	Land & Building	Nelson and	33,923	37,623	37,775	152	Surplus	Was in service
10.			Cypress Lake Repeater	Deborah Dickson					No longer	at one time.
11.			State Road 523						required.	
12.			Cypress Lake, Fla.							
13.	1945	DEC 1990	Land & Building	Town of Cross City	117,448	15,588	12,929	(2,659)	Surplus	Was in service
14.			Cross City CDO						No longer	at one time.
15.			Barber Avenue						required.	
16.			Cross City, Fla.							
17.	1978	NOV 1991	Land & Building	Nelson and	47,876	9,019	4,800	(4,219)	Surplus	Was in service
18.			Morrison Repeater	Deborah Dickson					No longer	at one time.
19.			East side 121 Morrison						required.	
20.			Sand Lake, Fla.							

Supporting Schedules: None

Recap Schedules: None

Gains and Losses

FLORIDA PUBLIC SERVICE COMMISSION
 Company Southern Bell Telephone & Telegraph Co.
 Docket No. 920260-TL
 Test Year 1994

Schedule C-15
 Page 3 of 3
 Witness Responsible:

Check Whether Data Is:
 Historic [X] or Projected [X]
 Average [] or Year End [X]

Date of Purchase (1)	Date of Sale (2)	Description (3)	Name of Purchaser (4)	Original Cost (5)	(1) Net Book (6)	Net Sale Price (7)	Gain or Loss (8)	Reason for Sale (9)	Previous Commission Consideration (10)
1974	DEC 1991	Land & Building Miami Grande SOC 600 N.E. 7 Ave. Miami, Fla.	Latin Express Service, Inc.	357,122	353,696	349,219	(4,477)	Surplus No longer required.	Was in service at one time.

Southern Bell's budget does not contain a property-specific forecast of gains and losses. For budget purposes, the gains and losses in total are estimated from an analysis of historical data.
 The budgeted intrastate amounts are:

1992	(80,000)
1993	(86,000)
1994	(94,000)

: Net book includes the original cost of the land and building plus the building net salvage portion of the sales price.

ting Schedules: None

Recap Schedules: None

Amortization/Recovery Schedule
Test Year - 12 Months

FLORIDA PUBLIC SERVICE COMMISSION
 Company Southern Bell Telephone & Telegraph Co.
 Docket No. 920260-TL
 Test Year 1994

Schedule C-22b
 Page 1 of 1
 Witness Responsible

Check Whether Data Is:
 Historic [] or Projected [X]
 Average [] or Year End [X]

Line No.	Account/ Sub-Account No. Where Applicable (1)	Plant Account or Schedule Title (2)	Month & Year (3)	Plant Balance (4)	Reserve Balance (5)	Expense † (6)
1.		ANA-ESS	1994	0	0	10,169

Total plant and reserve balance (12 month average) and amortization/recovery expense

† Provide expenses for each historic and prospective reserve amortization schedule on a total basis rather than on an individual account basis.

†† Should include any accounts or subaccount for which a separate depreciation rate has been prescribed. Include the balance of undepreciable accounts as well so that the total plant balance in column (4) reconciles with Rate Base Summary, Schedule B-1a.

Capital recovery schedules should be shown by account or group of accounts as ordered in last depreciation prescription.

Supporting Schedules:

Recap Schedules:

RECONCILIATION OF TOTAL INCOME TAX PROVISION

FLORIDA PUBLIC SERVICE COMMISSION
 COMPANY SOUTHERN BELL
 DOCKET NO. 920260-TL
 TEST YEAR 1994

SCHEDULE C-23a
 PAGE 1 of 1
 WITNESS RESPONSIBLE

Check whether data is
 Historic [] or Projected [X]
 Average [] or Year End [X]

Line No.	Description	Reference	Intrastate Total Per Books	Utility Adjustments	Intrastate Utility Adjusted
1	Current Income Tax Expense	C-23b	192,589	(8,748)	183,841
2	Deferred Income Tax Expense	C-23e	(11,054)	(5,887)	(16,941)
3	ITC Realized This Year	B-14a	0	0	0
4	ITC Amortization	B-14a	(13,353)	648	(12,705)
5	Parent Debt Adjustment	C-23g	0	0	0
6 Total Income Tax Expense			168,182	(13,987)	154,195

Supporting Schedules: C-2b

Recap Schedules: A-2e

Interest in Tax Expense Calculation
(\$000)

FLORIDA PUBLIC SERVICE COMMISSION
Company SOUTHERN BELL - FLORIDA
Docket No. 920260-TL
Test Year 1994

Schedule C-23c
Page 1 of 1
Witness Responsible

Check Whether Data Is:
Historic [] or Projected [X]
Average [X] or Year End []

Line No.	Description	Total per Books	Utility Adjustments	Utility Adjusted		
1	Interest on Long-Term Debt	0	0	0		
2	Amortization of Debt Premium, Disc. and Expense Net	0	0	0		
3	Interest on Short-term Debt	0	0	0		
4	Other Interest Expense	0	0	0		
5	Subtotal	118,326	(12,710)	a 105,616	a. Interest Reconciliation	
6	AFUDC		(1,391)	b (1,391)	b. Debt portion of AFUDC	
7	ITC Interest Synchronization (IRC Section 46(f)(2))		4,644	c 4,644	c. Interest Imputation	
8	Total Used for Tax Calculation	118,326	(9,457)	108,869		
BALANCES FROM SCHEDULE D-1		Amount	Ratio	Cost	Weighted Cost	Debt Only Cost
9	Long-Term Debt	1,087,607	35.91%	8.73%	3.13%	3.13%
10	Short-Term Debt	N/A **	0.00%	N/A **	0.00%	0.00%
11	Preferred Stock	0	0.00%	N/A		
12	Common Equity	1,941,139	64.09%	13.20%	8.46%	
13	Total	3,028,746	100.00%			3.13%
14	ITCs	148,140				
15	Weighted Debt Cost (From Line 13)	3.13%				
16	Interest Adjustment (To Line 7)	4,644				

0 See Subtotal

** Excluded from calculation per Order No. 15798 issued 3/10/86.

ANNUAL SEPARATION TREND DATA
 TEST YEAR AND HISTORICAL
 1994 DATA

FLORIDA PUBLIC SERVICE COMMISSION
 Company Southern Bell
 Docket No.
 Test Year 1994

Schedule C-24a
 Page 1 of 1
 Witness Responsible

Check Whether Data Is:
 Historic (x) or Projected(x)
 Average (a) or Year End ()

Line No.	Separations Trend Data (1)	1990 (2)	1991 (3)	1992 # (4)	1993 # (5)	1994 # (6)
1	TOTAL MINUTES OF USE					
2	Toll					
3	Interstate	14,648,947,444	14,044,276,691	N/A	N/A	N/A
4	InterLATA	4,110,903,759	4,276,223,041	N/A	N/A	N/A
5	IntraLATA	5,594,522,133	5,278,054,961	N/A	N/A	N/A
6	Local	64,812,825,781	63,377,784,153	N/A	N/A	N/A
7	TOTAL	89,077,199,117	86,976,338,846	N/A	N/A	N/A
8						
9	SUBSCRIBER LINE USAGE FACTORS					
10	Toll					
11	Interstate	0.164808	0.162285	N/A	N/A	N/A
12	InterLATA	0.045796	0.048920	N/A	N/A	N/A
13	IntraLATA	0.053083	0.052567	N/A	N/A	N/A
14	Local	0.736313	0.736229	N/A	N/A	N/A
15	TOTAL	1.000000	1.000000	N/A	N/A	N/A
16						
17	SUBSCRIBER PLANT FACTORS					
18	Toll					
19	Interstate	0.292846	0.278564	0.264282	0.250000	0.250000
20	InterLATA	0.085546	0.085546	0.085546	0.085546	0.085546
21	IntraLATA	0.059303	0.059303	0.059303	0.059303	0.059303
22	Local	0.562305	0.576587	0.590869	0.605151	0.605151
23	TOTAL	1.000000	1.000000	1.000000	1.000000	1.000000
24						
25	TRAFFIC UNITS					
26	Toll					
27	Interstate	872,011,921	779,337,240	N/A	N/A	N/A
28	InterLATA	527,527,034	451,493,122	N/A	N/A	N/A
29	IntraLATA	1,197,859,873	922,165,414	N/A	N/A	N/A
30	Local	6,028,758,193	5,677,455,730	N/A	N/A	N/A
31	TOTAL	8,626,157,021	7,821,451,506	N/A	N/A	N/A

Projected separated data is not available for Total Minutes of Use, SLU Factors, or Traffic Units for 1992, 1993, or 1994.

Supporting Schedules: C-24b

Recap Schedules:

Monthly Separation Data *
 Comparative Minutes of Use
 For The Test Period versus Previous 12-Months

Florida Public Service Commission
 Company Southern Bell
 Docket No.
 Test Year 1994

Schedule C-24b
 Page 1 of 1
 Witness Responsive

Check Whether Data Is:
 Historic () or Projected (x)
 Average () or Year End ()

(000)	1994 Total Minutes of Use	INTERSTATE		INTRASTATE INTERLATA		INTRASTATE INTRALATA		LOCAL		TOTAL
		1993	1994	1993	1994	1993	1994	1993	1994	1993
January	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
February	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
March	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
April	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
May	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
June	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
July	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
August	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
September	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
October	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
November	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
December	0	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	0
Test Period 1994	0		0		0		0		0	0
Prior Year 1993		0		0		0		0		0

* Projected separated data is not available for Total Minutes of Use for 1993 and 1994.

Supporting Schedules:

Recap Schedules: C-24a

SEPARATION FACTORS †

FLORIDA PUBLIC SERVICE COMMISSION
 Company Southern Bell
 Docket No.
 Test Year 1994

Schedule C-24c
 Page 1 of 1
 Witness Responsible

Check Whether Data Is:
 Historic () or Projected (x)
 Average (x) or Year End (x)

Line No.	Accounts (1)	Intrastate Toll ††			Other †† (Total Intrastate) (5)	Nontraffic Sensitive Portion (6)
		Interstate Toll (2)	InterLATA (3)	IntraLATA (4)		
1	Telephone Property:					
2	Land and Support Assets	0.214909	N/A	N/A	0.785091	N/A
3	Central Office - Switching	0.186135	N/A	N/A	0.813865	N/A
4	Central Office - Transmission	0.292132	N/A	N/A	0.707868	N/A
5	Information Orig./Term. assets	0.253931	N/A	N/A	0.746069	N/A
6	Cable and Wire Facilities	0.261564	N/A	N/A	0.738436	N/A
7	Amortizable Assets	0.215010	N/A	N/A	0.784990	N/A
8	Plant Acquired and Plant Sold	0.000000	0.000000	0.000000	0.000000	N/A
9						
10	Total Plant In Service	0.247747	N/A	N/A	0.752253	N/A
11	Depreciation Reserve	0.247754	N/A	N/A	0.752246	N/A
12	Net Plant in Service	0.247742	N/A	N/A	0.752258	N/A
13	Plant Under Construction	0.247747	N/A	N/A	0.752253	N/A
14	Property Held for Future Use	0.247747	N/A	N/A	0.752253	N/A
15	Plant Acquisition Adjustment	0.000000	0.000000	0.000000	0.000000	N/A
16	Net Plant	0.247742	N/A	N/A	0.752258	N/A
17	Working Capital	0.202021	N/A	N/A	0.797979	N/A
18	Deferred Income Taxes	0.238130	N/A	N/A	0.761870	N/A
19						
20	Operating Expenses					
21	Plant Specific	0.242410	N/A	N/A	0.757590	N/A
22	Plant Nonspecific	0.254611	N/A	N/A	0.745389	N/A
23	Depreciation	0.246585	N/A	N/A	0.753415	N/A
24	Customer Operations	0.177267	N/A	N/A	0.822733	N/A
25	Corporate Operations	0.219549	N/A	N/A	0.780451	N/A
26	Other Income and Expense	0.219262	N/A	N/A	0.780738	N/A
27	Total Operating Expenses	0.226614	N/A	N/A	0.773386	N/A
28	Taxes (Other Than Income)	0.247747	N/A	N/A	0.752253	N/A
29	Investment Credits - Net	0.247747	N/A	N/A	0.752253	N/A
30						
31	Other					
32	Fixed Charges	0.244893	N/A	N/A	0.755107	N/A
33	Interest Charged to Construction	0.247748	N/A	N/A	0.752252	N/A

† Southern Bell's budget process does not forecast beyond 1994. Data presented on this page is for 1994.

†† Southern Bell's budget process forecasts total Intrastate, but does not provide InterLATA, InterLATA, or Other. The data shown in the Other column on this page is Total Intrastate. The NonTraffic Sensitive data is based on the Universal Service Fund (USF) study, which is not available on a projected basis.

Supporting Schedules:

Recap Schedules:

Rate of Return Report As Required by
Commission Rule No. 25-4.245

FLORIDA PUBLIC SERVICE COMMISSION

Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1994

Schedule C-24d

Page 1 of 8

Witness Responsible:

Check Whether Data Is:

Historic or Projected

Average or Year End

SEE ATTACHED

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REP

Page 1

Company : Southern Bell Tel. & Tel. Co.
12 Months Ended : December 31, 1994

RATE BASE(000)	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	Total		Total	Intrastate	-----IntraToll-----		
	Company	Interstate	Intrastate	Toll *	Inter-	Intra-	Local *
	Columns	Toll	Columns	Columns	territory *	territory *	
	(2 + 3)		(4 + 7)	(5 + 6)			
AVERAGE RATE BASE							
1. General Support	\$1,255,090	\$270,171	\$984,919	\$0	\$0	\$0	\$0
2. Central Office	3,762,618	917,053	2,845,565	0	0	0	0
3. Information Orig./Term	193,066	49,025	144,041	0	0	0	0
4. Cable and Wire Facilities	4,707,355	1,230,219	3,477,136	0	0	0	0
5. Amortizable Assets	6,526	1,403	5,123	0	0	0	0
6. Unspecified	<u>(124,139)</u>	<u>(40,325)</u>	<u>(83,814)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7. Plant in Service	\$9,800,516	\$2,427,546	\$7,372,970	\$0	\$0	\$0	\$0
8. Accumulated Depreciation and Amortization	<u>4,429,060</u>	<u>1,062,146</u>	<u>\$3,366,914</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
9. Net Plant in Service	\$5,371,456	\$1,365,400	\$4,006,056	\$0	\$0	\$0	\$0
10. Property Held for Future Use	543	135	408	0	0	0	0
11. TPUC (No IDC)	104,478	25,884	78,594	0	0	0	0
12. Acquisition Adjustments	0	0	0	0	0	0	0
13. Working Capital Allowance	<u>(149,727)</u>	<u>(38,173)</u>	<u>(111,554)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
14. Per Book Average Rate Base	\$5,326,750	\$1,353,246	\$3,973,504	\$0	\$0	\$0	\$0
15. % Distribution	100%	25.40%	74.60%	0.00%	0.00%	0.00%	0.00%

ADJUSTMENTS TO AVERAGE RATE BASE

16. Adjustments for Achieved Rate Base			<u>(\$66,556)</u>				
17. Adjusted Achieved Rate Base			<u>\$3,906,948</u>				

ADJUSTED ANNUALIZED/PRO FORMA YEAR END RATE BASE

18. Year End Rate Base per Books			0				
19. Adjustments for Year End Rate Base			0				
20. Adjusted Year End Rate Base			\$0				

RATES OF RETURN

21. Average Per Book	11.33%	12.73%	10.85%				
22. Average Adjusted Achieved			9.96%				
23. Adjusted Year End							

* This breakdown is not readily available on a forecast basis.

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Page 2

Company : Southern Bell Tel. & Tel. Co.
12 Months Ended : December 31, 1994

	(1) Total Company Columns (2 + 3)	(2) Interstate Toll	(3) Total Intrastate Columns (4 + 7)	(4) Intrastate Toll * Columns (5 + 6)	(5) Inter- territory *	(6) Intra- territory *	(7) Local *
NET OPERATING INCOME(000)							
BOOKED REVENUE							
1. Basic Local Service Revenue	\$1,642,804	0	\$1,642,804	\$0	0	0	\$0
2. Network Access Revenue	1,155,521	786,319	369,202	0	0	0	0
3. Long Distance Revenue	315,442	0	315,442	0	0	0	0
4. Miscellaneous Revenue	310,612	31,018	279,594	0	0	0	0
5. Uncollectible Revenues	49,478	2,260	47,218	0	0	0	0
6. Net Booked Revenue	\$3,374,901	\$815,077	\$2,559,824	\$0	\$0	\$0	\$0
OPERATING EXPENSES							
7.							
8. Plant Specific Operation Expense	\$547,131	132,630	414,501	0	0	0	0
9. Plant Non-Specific Operations Exp	239,961	56,514	183,447	0	0	0	0
10. Depreciation and Amortization	742,999	164,210	578,789	0	0	0	0
11. Customer Operations Expense	450,485	86,193	364,292	0	0	0	0
12. Corporate Operations Expense	348,582	91,971	256,611	0	0	0	0
13. Other Income and Expense	168	42	126	0	0	0	0
14. Total Operating Expense	\$2,329,326	\$531,560	\$1,797,766	\$0	\$0	\$0	\$0
15. % Distribution	100%	22.82%	77.18%	0.00%	0.00%	0.00%	0.00%
OPERATING TAXES							
16. Federal Income Tax	203,013	62,215	\$140,798	\$0	0	0	0
17. State Income Tax	39,054	11,670	27,384	0	0	0	0
18. Other Taxes	199,996	37,388	162,608	0	0	0	0
19. Total Operating Taxes	\$442,063	\$111,273	\$330,790	\$0	\$0	\$0	\$0
NET OPERATING INCOME							
20. Per Book NOI	\$603,512	\$172,244	\$431,268	\$0	\$0	\$0	\$0
21. NOI Effect of Adjustments(Achieved)			(42,024)				
22. Adjusted Achieved NOI			\$389,244				
23. NOI Effect of Adjustments(Annual/Pro Forma)							
24. Annualized/Pro Forma NOI							

* This breakdown is not readily available on a forecast basis.

FLORIDA PUBLIC SERVICE COMMISSION
 TELEPHONE EARNINGS SURVEILLANCE REPORT

Page 2A
 1 of 3

Company : Southern Bell Tel. & Tel. Co.
 12 Months Ended : December 31, 1994

	(1)	(2)	(3)	(4)	(5)	(6)
ADJUSTMENTS TO NET OPERATING INCOME	Basic Local	Inter-	Intra-	Misc	Uncollectible	Net
INTRASTATE REVENUE	Service	Territory	Territory	Revenue	Revenues	Booked
(000)	Revenue	Revenues	Revenue	Revenue	Revenues	Revenue
1. Total Intrastate Revenue per Books	\$1,642,804	\$369,202	\$315,442	\$279,594	\$47,218	\$2,559,824

INTRASTATE ACHIEVED ADJUSTMENTS

OUT OF PERIOD ADJUSTMENTS:

2.						
3. WECO Tax Credits						0
4. Other Reg/Nonreg Adjustments						0
5. Yellow Page Profits				0	0	0
6. Gains on Sales of Property	(94)				(2)	(92)
7. Income Related to Temp Cash Inv	12					12
8. Int Reconcil & AFUDC Debt						
9. Interest Imputation						0
10. Lobbying Expense						0
11. Corporate Advertising Expense						0
12. Abandoned Projects						0
13. Casualty Expense						0
14. Other Regulatory Adjustment						0
15. SFAS 106 OPEBS						0
16. Bellcore Inv & Dividend				772		772
17. 1992 Impact of Represcription						0
18. 1993 Impact of Represcription						0
19. 1994 Impact of Represcription						0
20. SFAS 109 Acctg for Inc Taxes						0
21. Proposed Sw Access Reduction		(10,800)			(193)	(10,607)
22. Prop Opt Expanded Local Calling Area	38,800		(62,700)		(427)	(23,473)
23. Proposed Interconnect Rate	(1,500)				(27)	(1,473)
24. Total Accounting Adjustments, Intrastate Achieved	\$37,218	(\$10,800)	(\$62,700)	\$772	(\$649)	(\$34,861)
25. Total Achieved Intrastate Revenue..	\$1,680,022	\$358,402	\$252,742	\$280,366	\$46,569	\$2,524,964

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Page 2A

Company : Southern Bell Tel. & Tel. Co.
12 Months Ended : December 31, 1994

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	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ADJUSTMENTS TO NET OPERATING INCOME INTRASTATE OPERATING EXPENSE (000)		Plant Specific Operations Expense	Other Non-Plant Specific Oper. Exp.	Depreciation and Amortization	Customer Operations Expense	Corporate Operations Expenses	Other Income and Expenses	Total Operating Expense
1. Total Intrastate Expense per Books	\$0	\$414,501	\$183,447	\$578,789	\$364,292	\$256,611	\$126	\$1,797,766
INTRASTATE ACHIEVED ADJUSTMENTS								
OUT OF PERIOD ADJUSTMENTS:								
2.								
3. WECO Tax Credits								0
4. Other Reg/Nonreg Adjustments				11	29	23		63
5. Yellow Page Profits								0
6. Gains on Sales of Property								0
7. Income Related to Temp Cash Inv								0
8. Int Reconcil & AFUDC Debt								0
9. Interest Imputation								0
10. Lobbying Expense						(976)		(976)
11. Corporate Advertising Expense						(42)		(42)
12. Abandoned Projects							701	701
13. Casualty Expense		32						32
14. Other Regulatory Adjustment							(2,264)	(2,264)
15. SFAS 106 OPEBS		1,845	1,493	24	2,108	557		6,027
16. Bellcore Inv & Dividend								0
17. 1992 Impact of Represcription								0
18. 1993 Impact of Represcription								0
19. 1994 Impact of Represcription				18,044				18,044
20. SFAS 109 Acctg for Inc Taxes								0
21. Proposed Sw Access Reduction								0
22. Prop Opt Expanded Local Calling Area								0
23. Proposed Interconnect Rate								0
24. Total Accounting Adjustments, Intrastate Achieved	\$0	\$1,877	\$1,493	\$18,079	\$2,137	(\$438)	(\$1,563)	\$21,585
25. Total Achieved Intrastate Expense	\$0	\$416,378	\$184,940	\$596,868	\$366,429	\$256,173	(\$1,437)	\$1,819,351

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Page 2A

3 of 3

Company : Southern Bell Tel. & Tel. Co.

12 Months Ended : December 31, 1994

	(1)	(2)	(3)	(4)	(5)
ADJUSTMENTS TO NET OPERATING INCOME				Total	
INTRASTATE OPERATING TAXES	Federal	State		Operating	
(000)	Income Tax	Income Tax	Other Taxes	Taxes	NOI
1. Total Intrastate Taxes per Books	\$140,798	\$27,384	\$162,608	\$330,790	\$431,268
INTRASTATE ACHIEVED ADJUSTMENTS					
OUT OF PERIOD ADJUSTMENTS:					
2.					
3. WECO Tax Credits	581			581	(581)
4. Other Reg/Nonreg Adjustments	(20)	(3)		(23)	(40)
5. Yellow Page Profits				0	0
6. Gains on Sales of Property	(29)	(5)	(1)	(35)	(57)
7. Income Related to Temp Cash Inv	4	1		5	7
8. Int Reconcil & AFUDC Debt	4,531	776		5,307	(5,307)
9. Interest Imputation	(1,492)	(255)		(1,747)	1,747
10. Lobbying Expense	314	54		368	608
11. Corporate Advertising Expense	13	2		15	27
12. Abandoned Projects	(225)	(39)		(264)	(437)
13. Casualty Expense	(10)	(2)		(12)	(20)
14. Other Regulatory Adjustment	727	125		852	1,412
15. SFAS 106 OPEBS	(1,936)	(331)		(2,267)	(3,760)
16. Bellcore Inv & Dividend				0	772
17. 1992 Impact of Represcription	0	0	0	0	0
18. 1993 Impact of Represcription	0	0	0	0	0
19. 1994 Impact of Represcription	(5,787)	(453)	0	(6,240)	(11,804)
20. SFAS 109 Acctg for Inc Taxes	2,294	393		2,687	(2,687)
21. Proposed Sw Access Reduction	(3,366)	(576)	(129)	(4,071)	(6,536)
22. Prop Opt Expanded Local Calling Area	(7,450)	(1,275)	(287)	(9,012)	(14,461)
23. Proposed Interconnect Rate	(468)	(80)	(18)	(566)	(907)
24. Total Accounting Adjustments, Intrastate Achieved	(\$12,319)	(\$1,668)	(\$435)	(\$14,422)	(\$42,024)
25. Total Achieved Intrastate Taxes	\$128,479	\$25,716	\$162,173	\$316,368	\$389,244

FLORIDA PUBLIC SERVICE COMMISSION
TELEPHONE EARNINGS SURVEILLANCE REPORT

Company : Southern Bell Tel. & Tel. Co.
12 Months Ended : December 31, 1994

AVERAGE CAPITAL(INTRASTATE) (000)	(1)	(2)	(3)	(4)	(5)	(6) Cost Rate			(9) Weighted Cost Rate		
	Average Per Books	Specific Adjustments	Pro Rata Adjustments	Adjusted Amount	% of Total	Floor	Sharing	Ceiling	Floor	Sharing	Ceiling
1. Long Term Debt	1,116,647		(29,040)	\$1,087,607	27.84%						2.43%
2. Short Term Debt	106,655		(2,774)	103,881	2.66%						0.16%
3. Preferred Stock	0		0	0	0.00%						0.00%
4. Customer Deposits	40,042	14,499	(1,418)	53,123	1.37%						0.11%
5. Common Equity	1,992,969		(51,830)	1,941,139	49.68%	11.50%	14.00%	16.00%	5.71%	6.96%	7.95%
6. Investment Tax Credits	96,348	1,721	(2,550)	95,519	2.44%	10.50%	11.59%	13.38%	0.26%	0.28%	0.33%
7. Cost Free Capital	663,672	(21,286)	(16,706)	625,880	16.01%						0.00%
8. Total Capital	<u>\$4,016,333</u>	<u>(\$5,066)</u>	<u>(\$104,319)</u>	<u>\$3,906,948</u>	<u>100.00%</u>				<u>8.67%</u>	<u>9.94%</u>	<u>10.98%</u>

INTERNAL FUNDS

9. % Internal funds to construction expenditures after dividends (Total Company)

10. Times interest earned (NI+Interest+Income Tax)/Interest (Total Company)

11. Long Term Debt / Capital (Intrastate) 34.72%

12. Short Term Debt / Capital (Intrastate) 3.32%

13. Average adjusted achieved return on equity (Intrastate) 14.02%

14. Adjusted year end return on equity (Intrastate)

Analysis of Payments for Goods and Services
Obtained from Affiliated Companies

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Forecast Year 1994

Schedule C-26
Page 1 of 1
Witness Responsible

Check Whether Data Is:
Historic [] or Projected [X]
Average [] or Year End [X]

Florida Combined Amounts
1994
TY+3
(\$000)

Line No.	Purpose	(3)
1.	Antitrust Litigation	97
2.	Nonregulated Activity (Note A)	14,039
3.	Exec. Salaries and Expenses	2,381
4.	Legislative (Note B)	738
5.	Lobbying & Liaison Expenses	1,112
6.	Charitable & Civic Contributions	479
7.	Professional Dues	225
8.	Advertising (Note C)	1,072
9.	Membership Fees and Dues	42
10.	FCC Activity (Note D)	2,510
11.	Interstate Activities (Note E)	N/A
12.	Stockholder Related	3,366
13.	All Other	110,151
14.		
15.		136,212
16.		
17.		
18.		

19. Note A: Affiliated billing costs are charged to Part 32 accounts by function codes which are either regulated, nonregulated or "common". The expenses charged to "common" codes are allocated to both regulated and nonregulated; and each "common" category has a different regulated/nonregulated split. While the charges to the regulated and nonregulated function codes can be determined in a reasonable amount of time, to determine the dollars which are either regulated or nonregulated in the "common" categories would require a very time intensive manual process. The amounts shown as nonregulated do not take into consideration the expenses charged to "common" function codes.
27. Note B: Legislative activities are not recorded or tracked separately on the company's books. The amount shown represents only the BellSouth DC Federal Relations costs other than those included in Line 5 above.
29. Note C: Advertising includes product, corporate, and community service advertising
30. Note D: FCC Activities are not recorded or tracked separately on the company's books. The 1991 amount shown represents only the BellSouth DC Federal Regulatory costs other than those included in Line 5 above plus an estimate of BellSouth Corporation applicable costs. Amounts for 1988 through 1990 include only the BellSouth DC Federal Regulatory costs other than those included on Line 5.
34. Note E: Interstate activities are not recorded separately on the company's books.
35. Note F: Affiliated billing amounts are not budgeted in the above detail; therefore, the detailed categories are estimates.

Supporting Schedules:

Recap Schedules:

Directory Advertising
Yellow Pages

FLORIDA PUBLIC SERVICE COMMISSION
Company Southern Bell Telephone & Telegraph Co.
Docket No. 920260-TL
Test Year 1994

Schedule C-27
Page 1 of 1
Witness Responsible

Check Whether Data Is:
Historic [] or Projected [X]
Average [] or Year End [X]

Line No.	Description	1982	1994	Nonregulated Allocations (3)
1.	Revenues: (A/C 5230) (4)	170,358,405	260,414,000	XXX
2.	Expenses: (A/C 6622) (1) (4)	68,143,362	2,911,000	XXX
3.	Gross Profit: (L1 - L2)	102,215,043	257,503,000	XXX
4.	Growth Factor: (2)	1.7338	XXX	XXX
5.	Consumer Price Index	1.5917	XXX	XXX
6.	Adjusted Gross Profit L3 x (L4 + L5)	282,077,594		

- (1) For 1982 use 40% of revenues or actual - whichever is less.
- (2) Access line growth for period 1982 through test period.
- (3) Test year excess gross profits as defined in Florida Statutes 364.037.
- (4) Only those revenues and expenses formerly included in Account 523 and 649.

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION
 Company: Southern Bell Telephone & Telegraph
 Docket No. 920260-TL

EXPLANATION: Provide the Company's 12-month average cost of capital for:
 1) the test year
 2) the prior year if the test year is projected, or
 3) the test year of the last rate case if an historical test year is used

Type of Data Shown:
 ___ Historical Test Year Ended ___/___/___
 ___ Projected Test Year Ended ___/___/___
 ___ Prior Test Year Ended ___/___/___
 Witness:
 1994 Data

Line No.	Class of Capital	Dollars (000)	Ratio (%)	----- Last Rate Case # -----		----- Present Rate Case -----		Dollars (000)	Ratio (%)	Cost Rate (%)	Weighted Cost (%)
				Cost Rate		Weighted Rate					
				Requested (%)	Approved (%)	Requested (%)	Approved (%)				
1.	Long-Term Debt	\$1,028,516	24.42%	8.88%	8.88%	2.17%	2.17%	1,087,607	27.84%	8.73%	2.43%
2.	Short-Term Debt	194,017	4.61%	8.45%	8.45%	0.39%	0.39%	103,881	2.66%	6.05%	0.16%
3.	Preferred Stock	0	0.00%	0.00%	0.00%	0.00%	0.00%	0	0.00%	0.00%	0.00%
4.	Customer Deposits	46,858	1.11%	7.73%	7.73%	0.09%	0.09%	53,123	1.37%	8.25%	0.11%
5.	Common Equity	1,959,174	46.51%		13.20%		6.14%	1,941,139	49.68%	14.00%	6.96%
6.	Cost Free Capital †	811,818	19.27%	0.00%	0.00%	0.00%	0.00%	625,680	16.01%	0.00%	0.00%
7.	Investment Tax Credits	171,677	4.08%		11.71%		0.48%	95,519	2.44%	11.59%	0.28%
8.	Other (Explain)										
9.	Total Capital	\$4,212,060	100.00%				9.26%	3,906,948	100.00%		9.94%

† "Last rate case" data is the 1990 forecasted data from Commission Order 20162 in Docket 880069-TL.

SHORT - TERM DEBT
BellSouth Telecommunications Basis

Florida Public Service Commission
Company: Southern Bell Telephone and Telegraph
Docket No.: 920260-TL

EXPLANATION: Provide the specified data on short-term debt issues on a 12-month average basis for the test year.

Type of Data Shown:
 Historical Test Year Ended ___/___/___
 Projected Test Year Ended 12/31/94
 Prior Test Year Ended ___/___/___
 Witness:

Interest Rate	Special Provisions	Maturity Date	Credit Line (000)	Average Amount Outstanding During the Year (000)
7.55%	NA	NA †	NA	\$615,891

	Average Amount Outstanding (000)	Average Annual Cost (000)	Average Cost Rate
Current Maturities ‡	13,193	676	5.13%
Commercial Paper	602,698	45,805	7.60%
Total Short Term Debt	615,891	46,481	7.55%

† Depends on market conditions
‡ Including Capital Leases

FLORIDA PUBLIC SERVICE COMMISSION
COMPANY: Southern Bell Tel. & Tel.
DOCKET NO.: 920260-TL

EXPLANATION: Provide monthly balances, interest rates, and interest payments on customer deposits for the test year, and the prior year if the test year is projected. Indicate the company policy on collecting deposits, deposit size, payment of interest, and refunds.

Type of Data Shown:
 ___ Historical Test Year Ended ___/___/___
 ___ Projected Test Year Ended ___/___/___
 ___ Prior Year Ended ___/___/___
 Witness:

(1) Line No.	(2) Month and Year	(3) Active Customer Deposits at 8.00% (000)	(4) Active Customer Deposits at 9.00% (000)	(5) Inactive Customer Deposits (000)	(6) Total Deposits (3)+(4)+(5) (000)	(7) Interest Accrued on Col. 3 Amt. ‡ (000)	(8) Interest Accrued on Col. 4 Amt. ‡ (000)	(9) Total Interest (7) + (8) (000)	(10) Actual Payments and Credits on Bills †† (000)
1.	Budgeted Avg 1994	50,151	None	None	50,151	4,100	None	4,100	
	12-Month Average				50,151				
	12-Month Total				50,791	4,100		4,100	
	Effective Interest Rate 12 Month Interest expense divided by Column (6)				6.18%				

‡ Interest on Customer Deposits is paid in accordance with the Florida Public Service Commission Rule No. 25-4.109. The amount of interest earned by the deposit is credited on customer's bills each May and November. Interest earned since the last annual credit is paid to the customer at the time of the deposit refund or service disconnection. No interest is paid on deposits which are held less than six months. However, after that time interest is accrued retroactively to the time the deposit was made.

†† Southern Bell does not forecast the timing of deposit refunds or service disconnections that would cause a payment of interest. Therefore, information on payments and credits is not available.

LONG - TERM DEBT OUTSTANDING
BellSouth Telecommunications Basis

Florida Public Service Commission
Company: Southern Bell Telephone and Telegraph
Docket No.: 920260-TL

EXPLANATION: Provide the specified data on long-term debt issues on a 12-month average basis for the test year. Arrange by type of issue (i.e. first mortgage bonds).

Type of Data Shown:
Historical Test Year Ended ___/___/___
X Projected Test Year Ended 12/31/94
Prior Test Year Ended ___/___/___
Witness:

(1) Line No.	(2) Description, Coupon Rate	(3) Issue Date	(4) Maturity Date	(5) Principal Amount Sold (Face Value) (000)	(6) 12-Month Average Principal Amt. Outstanding (000)	(7) Amount Due Within One Year (000)	(8) Discount (Premium) on Principal Amount Sold (000)	(9) Issuing Expense On Principal Amount Sold (000)	(10) Net Expense (8)+(9) (000)	(11) Life (Years)	(12) Annual Amortization (10)/(11) (000)	(13) Interest Expense (Coupon Rate) (2) x (6) (000)	(14) Total Annual Cost (12)+(13) (000)
1	3.25%	10-15-55	10-15-95	\$30,000	\$22,500	\$0	(195)	119	(\$76)	40	(\$2)	\$731	\$729
2	4.625%	12-01-58	12-01-93	Redeemed	Redeemed	0			\$0		\$0	\$0	\$0
3	5.50%	10-01-59		Redeemed	Redeemed	0			\$0		\$55		55
4	5.00%	12-01-60	12-01-97	\$75,000	\$75,000	0	(1,925)	838	(\$1,087)	37	(\$29)	3,750	\$3,721
5	4.375%	03-01-61	03-01-98	70,000	70,000	0	(92)	156	\$64	37	\$2	3,063	3,065
6	4.375%	04-01-62	04-01-01	75,000	75,000	0	(1,545)	161	(\$1,384)	39	(\$35)	3,281	3,246
7	4.375%	08-01-63	08-01-03	\$70,000	\$70,000	0	(864)	616	(\$248)	40	(\$6)	3,063	3,056
8	4.750%	09-01-65	09-01-00	\$100,000	\$100,000	0	(1,200)	866	(\$334)	35	(\$9)	4,750	4,741
9	6.00%	10-01-66	10-01-04	\$100,000	\$100,000	0	290	68	\$358	38	\$9	6,000	6,009
10	6.875%	11-01-68	11-01-99	\$85,000	\$85,000	0	(271)	795	\$524	31	\$13	5,844	5,857
11	8.50%	11-01-69	11-01-01	\$125,000	\$125,000	0	(686)	1,237	\$551	32	\$15	10,625	10,640
12	8.00%	07-01-69	07-01-99	\$150,000	\$150,000	0	150	126	\$276	30	\$9	12,000	12,009
13	8.25%	12-01-70	12-01-04	\$150,000	\$150,000	0	(1,500)	1,745	\$245	34	\$4	12,375	12,379
14	9.05%	07-01-70		Redeemed	Redeemed	0			\$0		\$309		309
15	7.60%	09-01-71	09-01-08	\$100,000	100,000	0	875	88	\$963	37	\$26	7,600	7,626
16	7.375%	11-01-71	11-01-07	\$100,000	\$100,000	0	875	954	\$1,829	36	\$50	7,375	7,425
17	7.375%	08-01-72	08-01-12	\$100,000	\$100,000	0	0	754	\$754	40	\$19	7,375	7,394
18	7.375%	07-19-72	07-15-10	\$150,000	\$150,000	0	2,384	111	\$2,495	38	\$66	11,063	11,128
19	7.625%	03-20-73	03-15-13	\$350,000	\$350,000	0	3,063	226	\$3,289	40	\$82	26,688	26,770
20	8.25%	08-01-73	08-01-13	\$200,000	\$200,000	0	920	1,775	\$2,695	40	\$67	16,500	16,567
21	8.00%	02-27-74	02-15-14	\$300,000	\$300,000	0	4,740	220	\$4,960	40	\$124	24,000	24,124
22	9.20%	04-01-75	04-01-10	\$200,000	\$200,000	0	0	1,938	\$1,938	35	\$55	18,400	18,455
23	8.250%	04-20-76	04-15-16	\$450,000	\$450,000	0	6,188	299	\$6,487	40	\$162	37,125	37,287
24	8.125%	04-12-77	05-01-17	\$275,000	\$275,000	0	3,248	234	\$3,482	40	\$87	22,344	22,431
25	8.250%	11-01-77	11-01-15	\$250,000	\$250,000	0	0	1,587	\$1,587	38	\$42	20,625	20,667
26	8.250%	03-01-77	03-01-17	\$210,000	\$210,000	0	1,218	35,343	\$36,561	40	\$916	17,325	18,241
27	8.625%	09-21-78	09-01-18	\$150,000	\$150,000	0	618	186	\$804	40	\$20	12,938	12,958
28	9.875%	09-15-79	09-15-18	\$250,000	\$250,000	0	3,050	1,121	\$4,171	39	\$107	24,688	24,794
29	9.625%	03-01-79	03-01-19	\$250,000	\$250,000	0	937	1,911	\$2,848	40	\$71	24,062	24,133
30	10.375%	12-30-85	12-30-25	\$250,000	\$250,000	0	1,062	1,652	\$2,714	40	\$827	25,938	26,765
31	10.75%	12-18-85	12-18-25	\$300,000	\$300,000	0	6,431	35,031	\$41,462	40	\$1,036	32,250	33,286
32	8.625%	08-21-86	09-01-26	\$500,000	\$500,000	0	19,708	49,052	\$68,760	40	\$1,719	43,125	44,845
33	8.75%	10-30-86	11-01-24	\$300,000	\$300,000	0	39,612	22,632	\$62,244	38	\$1,638	26,250	27,888
34	8.50%	08-14-89	08-01-29	\$300,000	\$300,000	0	11,700	2,925	\$14,625	40	\$366	25,500	25,867
35	8.50%	08-01-89	08-01-29	\$300,000	\$300,000	0	8,250	2,926	\$11,176	40	\$38	25,500	25,538
36	8.125%	04-01-92	04-01-32	\$200,000	\$200,000	0	3,000	1,950	\$4,950	40	\$124	16,250	16,374
37 Total					\$6,507,500	\$0	110,041	169,642	\$279,683		\$7,978	\$538,401	\$546,380

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Florida Public Service Commission
Company: Southern Bell Telephone and Telegraph
Docket No.: 920260-TL

EXPLANATION: Provide the specified data on long-term debt issues on a 12-month average basis for the test year. Arrange by type of issue (i.e. first mortgage bonds).

Type of Data Shown:
 Historical Test Year Ended ___/___/___
 Projected Test Year Ended 12/31/94
 Prior Test Year Ended ___/___/___
 Witness:

36 Total 12-mos avg principal amt. outstanding (from previous pg.)	\$6,507,500
37 Unamortized Premium, Discount, and Issuance Expense Associated with (6). (From Schedule D-6, Page 2a of 4)	(239,408)

38 Net	\$6,268,092

39 Embedded Cost of Long-Term Debt Col (14)Page 1a/Line 38 Page 1b	8.72%

‡ One year's amortization of net cost of redeeming issues. Call premium and reacquisition costs less unamortized portion of issue premium, after deduction for savings in taxes, are being amortized over same period as life of called bond issues.

‡ Includes discount and expenses of 40 year Debenture due 2014 (Partial Redemption).

‡‡ Includes call premium, reacquisition cost and unamortized discount of 40 year, 12 7/8% Debenture due 2020 called January 1986.

‡‡‡ As prescribed by part 32, interest is calculated on the effective interest rate method. Annual amortized discount & issuance expense is calculated by taking the amount amortized in December 1991 times 12.

Supporting Schedules:

Recap Schedules:

Florida Public Service Commission

EXPLANATION: Provide the specified data on long-term debt issues on a 12-month average basis for the test year. Arrange by type of issue (i.e. first mortgage bonds).

Type of Data Shown:

___ Historical Test Year Ended ___ / ___ / ___
X Projected Test Year Ended 12 / 31 / 94
 ___ Prior Test Year Ended ___ / ___ / ___

Company: Southern Bell Telephone and Telegraph

Docket No.: 920260-TL

Witness:

(1) Line No.	(2) Description, Coupon Rate	(3) 12-Month Average Principal Amt. Outstanding	(4) Unamortized Discount (Premium) Associated With (3)	(5) Unamort. Issuing Expense & Loss on Required Debt Associated With (3)	(6) Total Unamortized Discount (Premium) and Issuing Expense Associated With (3)
1	3.25%	\$22,500	‡		‡
2	4.625%	Redeemed	‡		‡
3	5.50%	Redeemed	‡		‡
4	5.00%	\$75,000	‡		‡
5	4.375%	70,000	‡		‡
6	4.375%	75,000	‡		‡
7	4.375%	70,000	‡		‡
8	4.750%	100,000	‡		‡
9	6.00%	100,000	‡		‡
10	6.875%	85,000	‡		‡
11	8.50%	125,000	‡		‡
12	8.00%	150,000	‡		‡
13	8.25%	150,000	‡		‡
14	9.05%	Redeemed	‡		‡
15	7.60%	100,000	‡		‡
16	7.375%	100,000	‡		‡
17	7.375%	100,000	‡		‡
18	7.375%	150,000	‡		‡
19	7.625%	350,000	‡		‡
20	8.25%	200,000	‡		‡
21	8.00%	300,000	‡		‡
22	9.20%	200,000	‡		‡
23	8.250%	450,000	‡		‡
24	8.125%	275,000	‡		‡
25	8.250%	250,000	‡		‡
26	8.250%	210,000	‡		‡
27	8.625%	150,000	‡		‡
28	9.875%	250,000	‡		‡
29	9.625%	250,000	‡		‡
30	10.375%	250,000	‡		‡
31	10.75%	300,000	‡		‡
32	8.63%	500,000	‡		‡
33	8.75%	300,000	‡		‡
34	8.50%	300,000	‡		‡
35	8.50%	300,000	‡		‡
36	8.125%	200,000	‡		‡
36 Total		\$6,507,500	(\$239,408)	\$0	(\$239,408)

‡ BST does not forecast unamortized discount, premium or issuing expense by issue

LONG - TERM DEBT OUTSTANDING
BellSouth Telecommunications Basis

Florida Public Service Commission
Company: Southern Bell Telephone and Telegraph
Docket No.: 920260-TL

EXPLANATION: Provide the specified data on long-term debt issues on a 12-month average basis for the test year. Arrange by type of issue (i.e. first mortgage bonds).

Type of Data Shown:
 Historical Test Year Ended ___/___/___
 Projected Test Year Ended 12/31/94
 Prior Test Year Ended ___/___/___
 Witness:

	Average Amount Outstanding (000)	Average Annual Cost (000)	Average Cost Rate
Funded Debt	\$6,268,092	\$546,016	8.71%
Other Long Term Debt	1,072	46	4.29%
Capital Leases	33,353	4,719	14.15%
Total Long Term Debt	\$6,302,517	\$550,781	8.74%

Florida Public Service Commission

Company: Southern Bell Telephone & Telegraph

Docket No.: 920260-11

EXPLANATION: Explain significant call provisions and special restrictions on debt outstanding at the end of the test year.

Type of Data Shown:

 Historical Test Year Ended 12/31/94 Projected Test Year Ended ___/___/___ Prior Test Year Ended ___/___/___

Witness:

Southern Bell's debt call provisions are as follows: In 1955 all debt was callable at any time prior to maturity at 3% premium. 1960-1961 the debt was callable in the 6th (5 year no call protection) year at 3% premium. 1962-1969 debt was callable in the 6th year (5 year no call protection) with a premium of 3 1/2 - 4 1/2%. 1971-1985, all debt was callable in the 6th (5 year no call protection) and premium was paid computed on a formula basis. The formula being:

Take the sum of the public offering price and add the percent interest payable to it. Then reduce that amount by multiplying the amount of this sum in excess of 100% by a fraction computed as follows - the numerator being equal to the number of 12 month periods and the denominator being the number of years of issue to maturity minus 5.

A = price to public of the issue & annual interest rate

B = (A - 100) / (years to maturity - 5) = annual decrease in premium for early call

C = A - (B X 5) = redemption price for 6th year

D = A - (B X number of 12 month periods elapsed since issue): subsequent redemption prices following 6th year

or = (A-100) X number of 12 month periods elapsed since issue: year to maturity - 5

amount to reduce A by to determine premium at call

In 1986 began the current procedure of 5 year no call protection with callable in the 6th year using the same formula as above except for the following changes.

B = A-100 / years to maturity - 10

or = (A-100) X number of 12 month periods elapsed since issue : year to maturity - 10

This change simply makes the first call at par 10 years rather than 5 years.

Florida Public Service Commission
 Company: Southern Bell Telephone & Telegraph
 Docket No.: 920260-TL

EXPLANATION: Provide the data as specified for preferred stock on a 12-month average basis for the test year.

Type of Data Shown:
 Historical Test Year Ended 12/31/94
 Projected Test Year Ended ___/___/___
 Prior Test Year Ended ___/___/___
 Witness:

(1) Line No.	(2) Description	(3) Issue Date	(4) Call Provisions or Special Restrictions	(5) Principal Amount Sold	(6) 13-Month Average Principal Amt. Outstanding	(7) (Discount) Premium on Principal Amount Sold	(8) (Discount) Premium Associated with (6)	(9) Issuing Expense On Principal Amount Sold	(10) Issuing Expense Associated with (6)	(11) Net Proceeds (6)+(8)-(10)	(12) Dollar Dividend on Face Value (2)x(6)	(13) Effective Cost Rate (12)/(11)
1.												
2.												
3.												
4.												
5.												
6.												
7.												
8.												
9.												
10.												
11.												
12.												
13.												
14.												
15.												
16.												
17.												
18.												
19.												
20.												
21.	Total			-----	-----	-----	-----	-----	-----	-----	-----	-----
				-----	-----	-----	-----	-----	-----	-----	-----	-----

SOUTHERN BELL HAS NO PREFERRED STOCK

FLORIDA PUBLIC SERVICE COMMISSION

COMPANY: Southern Bell

DOCKET NO.: 920260-TL

EXPLANATION: Reconcile the total capital structure (as shown on Schedule D-1a) with the jurisdictional 13-month average rate base for the corresponding time period (as shown on Schedule B-3b). Provide this schedule for the test year, and the prior year if the test year is projected.

Type of Data Shown:
 _____ Historical Test Year Ended ___/___/___
 _____ Projected Test Year Ended ___/___/___
 _____ Prior Test Year Ended ___/___/___
 Witness:
 1994 Data

Line No	Description	Long-Term Debt (1)	Short-Term Debt	Preferred Stock	Customer Deposits	Common Equity	Tax Credits Zero Cost	Tax Credits Weighted Cost	Deferred Inc. Taxes	Total
1	Total Southern Bell									
2	per Books (000)	3,646,986	415,391	0	93,686	6,562,491	0	264,847	2,050,032	13,033,433
3	Allocation Percentage	41.03%	41.03%	N/A	N/A	41.03%	N/A	N/A	N/A	N/A
4										
5	Florida	1,496,358	170,435	0	54,541	2,692,590	0	125,769	856,804	5,396,497
6	Allocation Percentage	99.11%	99.11%	N/A	100.00%	99.11%	0.00%	99.55%	102.08%	N/A
7										
8	Regulated Florida	1,483,068	168,921	0	54,541	2,668,674	0	125,198	874,641	5,375,043
9	Intrastate I	74.44%	74.44%	N/A	73.42%	74.44%	0.00%	76.96%	75.88%	N/A
10										
11	Intrastate, unadjusted	1,103,985	125,744	0	40,042	1,986,542	0	96,348	663,672	4,016,333
12	Specific Adjustments:									
13	a. Customer Deposits				14,499					14,499
14	b. WECD Tax Credits								0	0
15	c. SFAS 106 DPEBS								(4,330)	(4,330)
16	d. 1992 Impact-Represcription							692	(7,358)	(6,666)
17	e. 1993 Impact-Represcription							705	(7,498)	(6,793)
18	f. 1994 Impact-Represcription							324	(3,444)	(3,120)
19	g. SFAS 109 Accty for Inc Tax								1,344	1,344
20										
21										
22	Subtotal	1,103,985	125,744	0	54,541	1,986,542	0	98,069	642,386	4,011,267
23	h. BST Capital Structure	12,662	(19,089)			6,427				0
24										
25										
26	Subtotal	1,116,647	106,655	0	54,541	1,992,969	0	98,069	642,386	4,011,267
27										
28	Pro Rata Adjustments	(29,040)	(2,774)	0	(1,418)	(51,830)	0	(2,550)	(16,706)	(104,319)
	Jurisdictional Capital Structure	1,087,607	103,881	0	(53,123)	1,941,139	0	95,519	625,680	3,906,948
	Percent of Total Capital	27.84%	2.66%	0.00%	1.37%	49.68%	0.00%	2.44%	16.01%	100.00%

(1) Includes total long-term debt and Account 1407, Unamortized Bond Issuance Expense.

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: List and describe the basis for the pro-rata adjustments appearing on Schedule D-9, page 1 of 2

Type of Data Shown:

COMPANY: Southern Bell

___ Historical Test Year Ended ___/___/___

___ Projected Test Year Ended ___/___/___

___ Prior Test Year Ended ___/___/___

DOCKET NO.: 920260-TL

Witness:
1994 Data

Line No	Description	Dollar Amount
		Intrastate (000)
1	1. Long-term Plant Under Construction	(68,423)
2	2. Miscellaneous Physical Property	(8,300)
3		
4	3. Other	
5	a. Customer Deposits	(13,802)
6	b. Accounts excluded from rate base:	
7	A/C 3300	5,164
8	A/C 4330	(1,592)
9	Allocation Adjustment	29,625
10		-----
11		
12		19,395
13		
14		
15	4. Rate Base Adjustments	
16	a. Excess Plug-in Units	(17,726)
17	b. Other Rate Base Adjustments	133
18	c. SFAS 106 (OPEBS)	(3,291)
19	d. Bellcore Investment	2,269
20	e. 1992 Impact of Represcription	(19,277)
21	f. 1993 Impact of Represcription	(19,642)
22	g. 1994 Impact of Represcription	(9,022)
23	h. Specific adjustments, Items c. - f. from page 1	19,565
24		-----
25		
26		(46,991)
27		-----
28	Total	(104,319)
29		=====
30		
31		
32		
33		
34		
35		
36		