

FLORIDA PUBLIC UTILITIES COMPANY

ADDRESS REPLY TO COMPANY AT

P O Box 3395
West Palm Beach,
FL 33402-3395

June 14, 1994

ORIGINAL
FILE COPY

Ms Blanca S Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
101 East Gaines Street Fletcher Bldg.
Tallahassee FL 32301-8153

**RE: DOCKET NO. 940001-EI CONTINUING
SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES**

Dear Ms Bayo:

We are enclosing twenty (20) copies of May 1994 Fuel Schedules for our Marianna and Fernandina Reg. Div. divisions

Enclosures

ACK _____
 AFA 5 _____
 APP _____
 CAF _____
 CMU _____
 CTR _____
 ERS Dudley _____
 LES Brown _____
 LIN 4 _____
 OFC _____
 RCH _____
 SEC 1 _____
 WAS _____
 OTH _____

Sincerely,

George M. Bachman
George M. Bachman
Accounting Manager

RECEIVED & FILED

mas
FPSC-BUREAU OF RECORDS

DOCUMENT NUMBER-DATE

05910 JUN 16 94

FPSC-RECORDS/REPORTING

Company: FLORIDA PUBLIC UTILITIES COMPANY
 HARRIANA DIVISION
 C:\FUEL\AIC
 06/09/94
 NDH

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: MAY 1994

| | DOLLARS | | | | MWH | | | | CENTS/KWH | | | |
|---|-----------|-----------|----------------------|--------|--------|----------|----------------------|------|-----------|----------------|----------------------|--------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATE | DIFFERENCE AMOUNT | % | ACTUAL | ESTI- MATED | DIFFERENCE AMOUNT | % |
| 1 Fuel Cost of System Net Generation (A3) | | | | | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 2 Nuclear Fuel Disposal Cost (A13) | | | | | | | | | | | | |
| 3 Coal Car Investment | | | | | | | | | | | | |
| 4 Adjustments to Fuel Cost (A2, Page 1) | | | | | | | | | | | | |
| 5 TOTAL COST OF GENERATED POWER | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8) | 475,654 | 455,542 | 20,112 | 4.4% | 23,375 | 23,130 | 245 | 1.1% | 2.03488 | 1.96949 | 0.06539 | 3.3% |
| 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9) | | | | | | | | | | | | |
| 8 Energy Cost of Other Econ Purch (Non-Broker)(A9) | | | | | | | | | | | | |
| 9 Energy Cost of Sched E Economy Purch (A9) | | | | | | | | | | | | |
| 10 Demand and Non Fuel Cost of Purchased Power (A9) | 498,773 | 478,414 | 20,359 | 4.3% | 23,375 | 23,130 | 245 | 1.1% | 2.13379 | 2.06837 | 0.06542 | 3.2% |
| 11 Energy Payments to Qualifying Facilities (A8a) | | | | | | | | | | | | |
| 12 TOTAL COST OF PURCHASED POWER | 974,427 | 933,956 | 40,471 | 4.3% | 23,375 | 23,130 | 245 | 1.1% | 4.16867 | 4.03786 | 0.13081 | 3.2% |
| 13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) | | | | | 23,375 | 23,130 | 245 | 1.1% | | | | |
| 14 Fuel Cost of Economy Sales (A7) | | | | | | | | | | | | |
| 15 Gain in Economy Sales (A7a) | | | | | | | | | | | | |
| 16 Fuel Cost of Unit Power Sales (\$12 Partpts)(A7) | | | | | | | | | | | | |
| 17 Fuel Cost of Other Power Sales (A7) | | | | | | | | | | | | |
| 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 19 NET INADVERTENT INTERCHANGE (A10) | | | | | | | | | | | | |
| 20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19) | 974,427 | 933,956 | 40,471 | 4.3% | 23,375 | 23,130 | 245 | 1.1% | 4.16867 | 4.03786 | 0.13081 | 3.2% |
| 21 Net Billed Sales (A4) | 133,356 * | 120,409 * | 12,947 | 10.8% | 3,199 | 2,982 | 217 | 7.3% | 0.69373 | 0.62697 | 0.06676 | 10.7% |
| 22 Company Use (A4) | 750 * | 727 * | 23 | 3.2% | 18 | 18 | 0 | 0.0% | 0.00390 | 0.00379 | 0.00011 | 2.9% |
| 23 T & D Losses (A4) | 38,977 * | 37,350 * | 1,627 | 4.4% | 935 | 925 | 10 | 1.1% | 0.20276 | 0.19448 | 0.00828 | 4.3% |
| 24 SYSTEM RWH SALES | 974,427 | 933,956 | 40,471 | 4.3% | 19,223 | 19,205 | 18 | 0.1% | 5.06906 | 4.86310 | 0.20596 | 4.2% |
| 25 Wholesale RWH Sales | | | | | | | | | | | | |
| 26 Jurisdictional RWH Sales | 974,427 | 933,956 | 40,471 | 4.3% | 19,223 | 19,205 | 18 | 0.1% | 5.06906 | 4.86310 | 0.20596 | 4.2% |
| 26a Jurisdictional Loss Multiplier | 1.000 | 1.000 | 0.000 | 0.0% | 1.000 | 1.000 | 0.000 | 0.0% | 1.000 | 1.000 | 0.00000 | 0.0% |
| 27 Jurisdictional RWH Sales Adjusted for Line Losses | 974,427 | 933,956 | 40,471 | 4.3% | 19,223 | 19,205 | 18 | 0.1% | 5.06906 | 4.86310 | 0.20596 | 4.2% |
| 28 GPIF** | | | | | | | | | | | | |
| 29 TRUE-UP** | 2,478 | 4,267 | (1,789) | -41.9% | 19,223 | 19,205 | 18 | 0.1% | 0.01289 | 0.02222 | (0.00933) | -42.0% |
| 30 TOTAL JURISDICTIONAL FUEL COST | 976,905 | 938,223 | 38,682 | 4.1% | 19,223 | 19,205 | 18 | 0.1% | 5.08196 | 4.88531 | 0.19665 | 4.0% |
| 31 Revenue Tax Factor | | | | | | | | | 1.00083 | 1.00083 | 0.00000 | 0.0% |
| 32 Fuel Factor Adjusted for Taxes | | | | | | | | | 5.08618 | 4.88936 | 0.19682 | 4.0% |
| 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH) | | | | | | | | | 5.086 | 4.889 | 0.197 | 4.0% |

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional RWH Sales

DOCUMENT NUMBER-DATE

05910 JUN 16 88

FPSC-RECORDS/REPORTING

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARTINNA DIVISION
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 06/09/94
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COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: MAY 1994

SCHEDULE A1
 PAGE 2 OF 2

| | PERIOD TO DATE DOLLARS | | | | PERIOD TO DATE MWH | | | | CENTS/KWH | | | |
|--|------------------------|-----------|-------------------|--------|--------------------|----------|-------------------|-------|-----------|------------|-------------------|--------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATE | DIFFERENCE AMOUNT | % | ACTUAL | ESTI-MATED | DIFFERENCE AMOUNT | % |
| 1 Fuel Cost of System Net Generation (A3) | | | | | 0 | 0 | 0 | 0.0% | 6.00000 | 6.00000 | 0.00000 | 0.0% |
| 2 Nuclear Fuel Disposal Cost (A13) | | | | | | | | | | | | |
| 3 Coal Car Investment | | | | | | | | | | | | |
| 4 Adjustments to Fuel Cost (A2, Page 1) | | | | | | | | | | | | |
| 5 TOTAL COST OF GENERATED POWER | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8) | 814,211 | 795,809 | 18,402 | 2.3% | 41,916 | 41,705 | 211 | 0.5% | 1.94248 | 1.90817 | 0.03429 | 1.8% |
| 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9) | | | | | | | | | | | | |
| 8 Energy Cost of Other Econ Purch (Non-Broker)(A9) | | | | | | | | | | | | |
| 9 Energy Cost of Sched E Economy Purch (A9) | | | | | | | | | | | | |
| 10 Demand and Non Fuel Cost of Purchased Power (A9) | 946,580 | 905,942 | 38,638 | 4.3% | 41,916 | 41,705 | 211 | 0.5% | 2.25351 | 2.17226 | 0.08125 | 3.7% |
| 11 Energy Payments to Qualifying Facilities (A8a) | | | | | | | | | | | | |
| 12 TOTAL COST OF PURCHASED POWER | 1,758,791 | 1,701,751 | 57,040 | 3.4% | 41,916 | 41,705 | 211 | 0.5% | 4.19599 | 4.08045 | 0.11554 | 2.8% |
| 13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) | | | | | 41,916 | 41,705 | 211 | 0.5% | | | | |
| 14 Fuel Cost of Economy Sales (A7) | | | | | | | | | | | | |
| 15 Gain on Economy Sales (A7a) | | | | | | | | | | | | |
| 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) | | | | | | | | | | | | |
| 17 Fuel Cost of Other Power Sales (A7) | | | | | | | | | | | | |
| 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 19 NET INADVERTENT INTERCHANGE (A10) | | | | | | | | | | | | |
| 20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19) | 1,758,791 | 1,701,751 | 57,040 | 3.4% | 41,916 | 41,705 | 211 | 0.5% | 4.19599 | 4.08045 | 0.11554 | 2.8% |
| 21 Net Unbilled Sales (A4) | 160,916 | 147,223 | 13,693 | 9.7% | 3,855 | 3,605 | 227 | 6.3% | 0.44744 | 0.40454 | 0.03790 | 9.4% |
| 22 Company Use (A4) | 1,427 | 1,469 | (42) | -2.9% | 34 | 36 | (2) | -5.6% | 0.00392 | 0.00404 | (0.00012) | -3.0% |
| 23 T & D Losses (A4) | 70,367 | 60,062 | 2,305 | 3.4% | 1,677 | 1,668 | 9 | 0.5% | 0.17346 | 0.18702 | 0.00646 | 3.5% |
| 24 SYSTEM KWH SALES | 1,758,791 | 1,701,751 | 57,040 | 3.4% | 36,370 | 36,395 | (23) | -0.1% | 4.83563 | 4.67605 | 0.15978 | 3.4% |
| 25 Wholesale KWH Sales | | | | | | | | | | | | |
| 26 Jurisdictional KWH Sales | 1,758,791 | 1,701,751 | 57,040 | 3.4% | 36,370 | 36,393 | (23) | -0.1% | 4.83583 | 4.67605 | 0.15978 | 3.4% |
| 26a Jurisdictional Loss Multiplier | 1.000 | 1.000 | 0.000 | 0.0% | 1.000 | 1.000 | 0.000 | 0.0% | 1.000 | 1.000 | 0.00000 | 0.0% |
| 27 Jurisdictional KWH Sales Adjusted for Line Losses | 1,758,791 | 1,701,751 | 57,040 | 3.4% | 36,370 | 36,393 | (23) | -0.1% | 4.83563 | 4.67605 | 0.15978 | 3.4% |
| 28 GPIF** | 4,956 | 8,534 | (3,578) | -41.9% | 36,370 | 36,393 | (23) | -0.1% | 0.01363 | 0.02245 | (0.00882) | -41.9% |
| 29 TRUE-UP** | | | | | | | | | | | | |
| 30 TOTAL JURISDICTIONAL FUEL COST | 1,763,747 | 1,710,285 | 53,462 | 3.1% | 36,370 | 36,393 | (23) | -0.1% | 4.84946 | 4.69949 | 0.14997 | 3.2% |
| 31 Revenue Tax Factor | | | | | | | | | 1.00003 | 1.00003 | 0.00000 | 0.0% |
| 32 Fuel Factor Adjusted for Taxes | | | | | | | | | 4.85349 | 4.70339 | 0.15010 | 3.2% |
| 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH) | | | | | | | | | 4.853 | 4.703 | 0.150 | 3.2% |

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA DIVISION
C\FUEL\AIAC
06/09/94
MDN

Schedule A1a

RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A1

MONTH OF: MAY 1994

| LINE | DESCRIPTION | REFERENCE | AMOUNT |
|-------|---|--------------------------|-----------|
| 1 | Fuel Cost of System Net Generation | Schedule A-3 Line 7 | \$ |
| 2 | Fuel Related Transactions | Schedule A-13 | |
| 4 | Adjustments to Fuel Cost | Schedule A-2 Line A-6 | |
| 6 | Fuel Cost Purchased Power | Schedule A-8 Col. 8 | 475,654 |
| 7+8+9 | Energy Cost of Economy Purchases | Schedule A-9 Col. 5 | |
| 10 | Demand & Non Fuel Cost of Purchased Power | Schedule A-9 Footnote | 498,773 |
| 11 | Energy Payments to Qualifying Facilities | Schedule A-8a Col. 8 | |
| 18 | Fuel Cost of Power Sold | Schedule A-7 Col. 7 | |
| 20 | Total Fuel and Net Power Transactions | | \$974,427 |

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: HAWAIIAN DIVISION

Month of: MAY 1994

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|---|---------------|------------|----------------------|------|----------------|--------------|----------------------|------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| A. Fuel Cost & Net Power Transactions | | | | | | | | |
| 1. Fuel Cost of System Net Generation | \$ | \$ | \$ | | \$ | \$ | \$ | |
| 1a. Fuel Related Transactions (Nuclear Fuel Disposal) | | | | | | | | |
| 2. Fuel Cost of Power Sold | | | | | | | | |
| 3. Fuel Cost of Purchased Power | 475,654 | 455,542 | 20,112 | 4.4% | 814,211 | 795,809 | 18,402 | 2.3% |
| 3a. Demand & Non Fuel Cost of Purchased Power | 498,773 | 478,414 | 20,359 | 4.3% | 944,580 | 905,942 | 38,638 | 4.3% |
| 3b. Energy Payments to Qualifying Facilities | | | | | | | | |
| 4. Energy Cost of Economy Purchases | | | | | | | | |
| 5. Total Fuel & Net Power Transactions | 974,427 | 933,956 | 40,471 | 4.3% | 1,758,791 | 1,701,751 | 57,040 | 3.4% |
| 6. Adjustments to Fuel Cost (Describe Items) | | | | | | | | |
| ----- | | | | | | | | |
| ----- | | | | | | | | |
| ----- | | | | | | | | |
| ----- | | | | | | | | |
| 7. Adjusted Total Fuel & Net Power Transactions | \$ 974,427 | \$ 933,956 | \$ 40,471 | 4.3% | \$ 1,758,791 | \$ 1,701,751 | \$ 57,040 | 3.4% |

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE #2
Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: NANTANNA DIVISION

Month of: MAY 1994

| | CURRENT MONTH | | | | PERIOD TO DATE | | | | |
|---|---------------|--------------|----------------------|--------|----------------|--------------|----------------------|----------|-------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | |
| B. Sales Revenue (Exclude Revenue Taxes & Franchise Taxes) | | | | | | | | | |
| 1. Jurisdictional Sales Revenue | \$ | \$ | \$ | | \$ | \$ | \$ | | |
| a. Base Fuel Revenue | | | | | | | | | |
| b. Fuel Recovery Revenue | 832,708 | 689,414 | 143,294 | 20.8% | 1,576,103 | 1,301,901 | 274,202 | 21.1% | |
| c. Jurisdictional Fuel Revenue | 832,708 | 689,414 | 143,294 | 20.8% | 1,576,103 | 1,301,901 | 274,202 | 21.1% | |
| d. Non Fuel Revenue | 321,573 | 464,536 | (142,963) | -30.8% | 630,480 | 910,769 | (280,289) | -30.8% | |
| e. Total Jurisdictional Sales Revenue | 1,154,281 | 1,153,950 | 331 | 0.0% | 2,206,583 | 2,212,670 | (6,087) | -0.3% | |
| 2. Non Jurisdictional Sales Revenue | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% | |
| 3. Total Sales Revenue | \$ 1,154,281 | \$ 1,153,950 | \$ 331 | 0.0% | \$ 2,206,583 | \$ 2,212,670 | \$ (6,087) | -0.3% | |
| C. KWH Sales | | | | | | | | | |
| 1. Jurisdictional Sales | KWH | 19,222,713 | 19,204,611 | 18,102 | 0.1% | 36,369,983 | 36,392,342 | (22,359) | -0.1% |
| 2. Non Jurisdictional Sales | | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% |
| 3. Total Sales | | 19,222,713 | 19,204,611 | 18,102 | 0.1% | 36,369,983 | 36,392,342 | (22,359) | -0.1% |
| 4. Jurisdictional Sales % of Total KWH Sales | | 100.00% | 100.00% | 0.00% | 0.0% | 100.00% | 100.00% | 0.00% | 0.0% |

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MAY 1994

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|--|---------------|--------------|----------------------|--------|----------------|--------------|----------------------|--------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| D. True-up Calculation | | | | | | | | |
| 1. Jurisdictional Fuel Rev. (line B-1c) | \$ 832,708 | \$ 689,424 | \$ 143,294 | 20.81 | \$ 1,576,103 | \$ 1,301,901 | \$ 274,202 | 21.11 |
| 2. Fuel Adjustment Not Applicable | | | | | | | | |
| a. True-up Provision | 2,478 | 4,267 | (1,789) | -41.92 | 4,956 | 8,534 | (3,578) | -41.92 |
| b. Incentive Provision | | | | | | | | |
| c. Transition Adjustment (Regulatory Tax Refund) | 0 | 0 | 0 | 0.01 | 0 | 0 | 0 | 0.01 |
| 3. Jurisdictional Fuel Revenue Applicable to Period | 830,230 | 685,167 | 145,063 | 21.21 | 1,571,147 | 1,293,367 | 277,780 | 21.52 |
| 4. Adjusted Total Fuel & Net Power Transaction (Line A-7) | 974,427 | 933,956 | 40,471 | 4.32 | 1,758,791 | 1,701,751 | 57,040 | 3.42 |
| 5. Jurisdictional Sales % of Total KWH Sales (Line C-4) | 100.00% | 100.00% | 0.00% | 0.01 | N/A | N/A | | |
| 6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *) | 974,427 | 933,956 | 40,471 | 4.32 | 1,758,791 | 1,701,751 | 57,040 | 3.42 |
| 7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6) | (144,197) | (248,809) | 104,612 | -42.12 | (107,644) | (408,384) | 220,740 | -54.12 |
| 8. Interest Provision for the Month | (436) | | (436) | 0.01 | (548) | | (548) | 0.01 |
| 9. True-up & Inst. Provision Beg. of Month | (55,949) | (180,911) | 124,962 | -69.12 | (14,868) | (25,603) | 10,735 | -41.92 |
| 9a. Deferred True-up Beginning of Period | | | | | | | | |
| 10. True-up Collected (Refunded) | 2,478 | 4,267 | (1,789) | -41.92 | 4,956 | 8,534 | (3,578) | -41.92 |
| 11. End of Period - Total Net True-up (Lines 07 through D10) | \$ (198,104) | \$ (425,453) | \$ 227,349 | -53.42 | \$ (198,104) | \$ (425,453) | \$ 227,349 | -53.42 |

* Jurisdictional Loss Multiplier

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MAY 1994

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|--|---------------|--------------|------------|--------|----------------|-----------|------------|----|
| | ACTUAL | ESTIMATED | DIFFERENCE | | ACTUAL | ESTIMATED | DIFFERENCE | |
| | | | AMOUNT | % | | | AMOUNT | % |
| E. Interest Provision | | | | | | | -- | -- |
| 1. Beginning True-up Amount (lines D-9 + 9a) | \$ (55,949) | \$ (180,911) | 124,962 | -69.1% | N/A | N/A | -- | -- |
| 2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10) | (197,668) | (425,453) | 227,785 | -53.5% | N/A | N/A | -- | -- |
| 3. Total of Beginning & Ending True-up Amount | (253,617) | (606,364) | 352,747 | -58.2% | N/A | N/A | -- | -- |
| 4. Average True-up Amount (50% of Line E-3) | \$ (126,809) | \$ (303,182) | 176,373 | -58.2% | N/A | N/A | -- | -- |
| 5. Interest Rate - First Day Reporting Business Month | 3.9000% | N/A | -- | -- | N/A | N/A | -- | -- |
| 6. Interest Rate - First Day Subsequent Business Month | 4.3600% | N/A | -- | -- | N/A | N/A | -- | -- |
| 7. Total (Line E-5 + Line E-6) | 8.2600% | N/A | -- | -- | N/A | N/A | -- | -- |
| 8. Average Interest Rate (50% of Line E-7) | 4.1300% | N/A | -- | -- | N/A | N/A | -- | -- |
| 9. Monthly Average Interest Rate (Line E-8 / 12) | 0.3442% | N/A | -- | -- | N/A | N/A | -- | -- |
| 10. Interest Provision (Line E-4 x Line E-9) | \$ (436) | N/A | -- | -- | N/A | N/A | -- | -- |

Company: FLORIDA PUBLIC UTILITIES COMPANY

MARIANNA DIVISION

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06/09/94

NON

Schedule #4

ELECTRIC ENERGY ACCOUNT

Month of: MAY 1994

| | CURRENT MONTH | | | | PERIOD TO DATE | | | | |
|---|---------------|-----------|--------|--------------|----------------|-----------|--------|--------------|--|
| | ACTUAL | ESTIMATED | AMOUNT | DIFFERENCE % | ACTUAL | ESTIMATED | AMOUNT | DIFFERENCE % | |
| (NON) | | | | | | | | | |
| 1 System Net Generation | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% | |
| 2 Power Sold | | | | | | | | | |
| 3 Inadvertent Interchange Delivered - NET | | | | | | | | | |
| 4 Purchased Power | 23,375 | 23,130 | 245 | 1.1% | 41,916 | 41,705 | 211 | 0.5% | |
| 4a Energy Purchased For Qualifying Facilities | | | | | | | | | |
| 5 Economy Purchases | | | | | | | | | |
| 6 Inadvertent Interchange Received - NET | | | | | | | | | |
| 7 Net Energy for Load | 23,375 | 23,130 | 245 | 1.1% | 41,916 | 41,705 | 211 | 0.5% | |
| 8 Sales (Billed) | 19,223 | 19,205 | 18 | 0.1% | 36,370 | 36,393 | (23) | -0.1% | |
| 8a Unbilled Sales Prior Month (Period) | | | | | | | | | |
| 8b Unbilled Sales Current Month (Period) | | | | | | | | | |
| 9 Company Use | 18 | 18 | 0 | 0.0% | 34 | 36 | (2) | -5.6% | |
| 10 T&D Losses Estimated | 935 | 925 | 10 | 1.1% | 1,677 | 1,668 | 9 | 0.5% | |
| 11 Unaccounted for Energy (estimated) | 3,199 | 2,982 | 217 | 7.3% | 3,835 | 3,608 | 227 | 6.3% | |
| 12 | | | | | | | | | |
| 13 % Company Use to NEL | 0.08% | 0.08% | 0.00% | 0.0% | 0.08% | 0.09% | -0.01% | -11.1% | |
| 14 % T&D Losses to NEL | 4.00% | 4.00% | 0.00% | 0.0% | 4.00% | 4.00% | 0.00% | 0.0% | |
| 15 % Unaccounted for Energy to NEL | 13.69% | 12.89% | 0.80% | 6.2% | 9.15% | 8.65% | 0.50% | 5.8% | |

(9)

| | | | | | | | | |
|--|---------|---------|--------|------|-----------|-----------|--------|------|
| 16 Fuel Cost of Sys Net Gen | | | | | | | | |
| 16a Fuel Related Transactions | | | | | | | | |
| 16b Adjustments to Fuel Cost | | | | | | | | |
| 17 Fuel Cost of Power Sold | | | | | | | | |
| 18 Fuel Cost of Purchased Power | 475,654 | 455,542 | 20,112 | 4.4% | 814,211 | 795,809 | 18,402 | 2.3% |
| 18a Demand & Non Fuel Cost of Pur Power | 498,773 | 478,414 | 20,359 | 4.3% | 944,580 | 905,942 | 38,638 | 4.3% |
| 18b Energy Payments To Qualifying Facilities | | | | | | | | |
| 19 Energy Cost of Economy Purch. | | | | | | | | |
| 20 Total Fuel & Net Power Transactions | 974,427 | 933,956 | 40,471 | 4.3% | 1,758,791 | 1,701,751 | 57,040 | 3.4% |

(Cents/KWH)

| | | | | | | | | |
|--|-------|-------|-------|------|-------|-------|-------|------|
| 21 Fuel Cost of Sys Net Gen | | | | | | | | |
| 21a Fuel Related Transactions | | | | | | | | |
| 22 Fuel Cost of Power Sold | | | | | | | | |
| 23 Fuel Cost of Purchased Power | 2.035 | 1.969 | 0.066 | 3.4% | 1.942 | 1.908 | 0.034 | 1.8% |
| 23a Demand & Non Fuel Cost of Pur Power | 2.134 | 2.068 | 0.066 | 3.2% | 2.254 | 2.172 | 0.082 | 3.8% |
| 23b Energy Payments To Qualifying Facilities | | | | | | | | |
| 24 Energy Cost of Economy Purch. | | | | | | | | |
| 25 Total Fuel & Net Power Transactions | 4.169 | 4.038 | 0.131 | 3.2% | 4.196 | 4.080 | 0.116 | 2.8% |

Company: FLORIDA PUBLIC UTILITIES COMPANY
 HARRISBURG DIVISION
 C\FUEL\ABC
 06/09/94
 NON

SCHEDULE AB

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: MAY 1994

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | | (8) |
|----------------|-----------------|---------------------------|-------------------------------|-----------------------------|--------------------|---------------|----------------|------------------------|
| PURCHASED FROM | TYPE & SCHEDULE | TOTAL KWH PURCHASED (000) | KWH FOR OTHER UTILITIES (000) | KWH FOR INTERRUPTIBLE (000) | KWH FOR FIRM (000) | CENTS/KWH | | TOTAL \$ FOR FUEL ADJ. |
| | | | | | | (a) FUEL COST | (b) TOTAL COST | (6)x(7)(a) \$ |

ESTIMATED:

| | | | | | | | | |
|--------------------|----|--------|---|---|--------|----------|----------|---------|
| GULF POWER COMPANY | RE | 23,130 | | | 23,130 | 1.969486 | 4.037856 | 455,542 |
| TOTAL | | 23,130 | 0 | 0 | 23,130 | 1.969486 | 4.037856 | 455,542 |

ACTUAL:

| | | | | | | | | |
|--------------------|----|--------|---|---|--------|----------|----------|---------|
| GULF POWER COMPANY | RE | 23,375 | | | 23,375 | 2.034883 | 4.168672 | 475,654 |
| TOTAL | | 23,375 | 0 | 0 | 23,375 | 2.034883 | 4.168672 | 475,654 |

| | | | | | | | | |
|-----------------|----|--------|------|------|--------|----------|----------|---------|
| CURRENT MONTH: | | | | | | | | |
| DIFFERENCE | | 245 | 0 | 0 | 245 | 0.045397 | 0.138816 | 20,112 |
| DIFFERENCE (%) | | 1.1% | 0.0% | 0.0% | 1.1% | 3.3% | 3.2% | 4.4% |
| PERIOD TO DATE: | | | | | | | | |
| ACTUAL | RE | 41,916 | | | 41,916 | 1.942483 | 4.195990 | 814,211 |
| ESTIMATED | RE | 41,705 | | | 41,705 | 1.988186 | 4.080448 | 795,809 |
| DIFFERENCE | | 211 | 0 | 0 | 211 | 0.034297 | 0.115542 | 18,402 |
| DIFFERENCE (%) | | 0.5% | 0.0% | 0.0% | 0.5% | 1.8% | 2.8% | 2.3% |

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 C\FUEL\A9C
 06/09/94
 NDH

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: MAY 1998

| (1) | (2) | (3) | (4) | (5) | (6) | | (7) |
|----------------|-----------------|---------------------------|-----------------------|------------------------|-------------------|----------------------|------------------|
| PURCHASED FROM | TYPE & SCHEDULE | TOTAL KWH PURCHASED (000) | TRANS. COST CENTS/KWH | TOTAL \$ FOR FUEL ADJ. | COST IF GENERATED | | FUEL SAVINGS |
| | | | | (3) x (4) \$ | (a) CENTS/KWH | (b) TOTAL COST \$ | (6)(b)-(5) \$ |

ESTIMATED:

| | | | | | | | |
|-------|--|--|--|--|--|--|--|
| TOTAL | | | | | | | |
|-------|--|--|--|--|--|--|--|

ACTUAL:

| | | | | | | | |
|-------|--|--|--|--|--|--|--|
| TOTAL | | | | | | | |
|-------|--|--|--|--|--|--|--|

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING \$498,773

| | | | | | | | |
|-----------------|--|--|--|--|--|--|--|
| CURRENT MONTH: | | | | | | | |
| DIFFERENCE | | | | | | | |
| DIFFERENCE (%) | | | | | | | |
| PERIOD TO DATE: | | | | | | | |
| ACTUAL | | | | | | | |
| ESTIMATED | | | | | | | |
| DIFFERENCE | | | | | | | |
| DIFFERENCE (%) | | | | | | | |

Company: FLORIDA PUBLIC UTILITIES COMPANY
 HAWAIIAN DIVISION
 C:\FUEL\A11C
 06/09/94
 NON

SCHEDULE ALL

RESIDENTIAL BILL COMPARISON
 FOR MONTHLY USAGE OF 1000 KWH

| | APR 1994 | MAY 1994 | JUN 1994 | JUL 1994 | AUG 1994 | SEP 1994 | AVERAGE PERIOD TO DATE |
|--|-------------|-------------|-------------|-------------|-------------|-------------|------------------------------|
|--|-------------|-------------|-------------|-------------|-------------|-------------|------------------------------|

ESTIMATED:

| | | | | | | | | |
|---------------------------------|-----------|--------|--------|--------|--------|--------|--------|-------|
| Base Rate Revenues ^a | (\$) | 20.55 | 20.55 | 0.00 | 0.00 | 0.00 | 0.00 | 20.55 |
| Fuel Recovery Factor | cents/KWH | 4.658 | 4.658 | 0.000 | 0.000 | 0.000 | 0.000 | |
| Group Loss Multiplier | | 1.0126 | 1.0126 | 1.0126 | 1.0126 | 1.0126 | 1.0126 | |
| Fuel Recovery Revenues | (\$) | 47.17 | 47.17 | 0.00 | 0.00 | 0.00 | 0.00 | 47.17 |
| Total Revenues | (\$) | 67.72 | 67.72 | 0.00 | 0.00 | 0.00 | 0.00 | 67.72 |

ACTUAL:

| | | | | | | | | |
|---------------------------------|-----------|--------|--------|--------|--------|--------|--------|-------|
| Base Rate Revenues ^a | (\$) | 20.55 | 20.55 | 0.00 | 0.00 | 0.00 | 0.00 | 20.55 |
| Fuel Recovery Factor | cents/KWH | 4.658 | 4.658 | 0.000 | 0.000 | 0.000 | 0.000 | |
| Group Loss Multiplier | | 1.0126 | 1.0126 | 1.0126 | 1.0126 | 1.0126 | 1.0126 | |
| Fuel Recovery Revenues | (\$) | 47.17 | 47.17 | 0.00 | 0.00 | 0.00 | 0.00 | 47.17 |
| Total Revenues | (\$) | 67.72 | 67.72 | 0.00 | 0.00 | 0.00 | 0.00 | 67.72 |

DIFFERENCE

| | | | | | | | | |
|--------------------|------|------|------|------|------|------|------|------|
| Base Rate Revenues | (\$) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Fuel Adj. Revenues | (\$) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | (\$) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

DIFFERENCE (%):

| | | | | | | | | |
|--------------------|--|-------|-------|-------|-------|-------|-------|-------|
| Base Rate Revenues | | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Fuel Adj. Revenues | | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Total Revenues | | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

^aIncludes Conservation Cost Factor \$0.00012 /KWH

Company: FLORIDA PUBLIC UTILITIES COMPANY
 NATIONAL DIVISION
 C:\FUEL\AL2C
 06/09/94
 HDR

KWH SALES AND CUSTOMER DATA

SCHEDULE A12

Month of: MAY 1994

| CURRENT MONTH | | | | PERIOD TO DATE | | | |
|---------------|-----------|------------|---|----------------|-----------|------------|---|
| ACTUAL | ESTIMATED | DIFFERENCE | | ACTUAL | ESTIMATED | DIFFERENCE | |
| | | AMOUNT | % | | | AMOUNT | % |

KWH SALES (000)

| | | | | | | | | |
|-----------------------------------|--------|--------|-------|-------|--------|--------|-------|-------|
| 1 Residential | 7,429 | 7,842 | (213) | -2.7% | 14,599 | 15,188 | (589) | -3.9% |
| 2 Commercial | 8,443 | 8,461 | 182 | 2.1% | 16,192 | 15,677 | 515 | 3.3% |
| 3 Industrial | 2,481 | 2,627 | 54 | 2.1% | 5,045 | 5,017 | 28 | 0.5% |
| 4 Street & Highway Lighting | 99 | 97 | 2 | 2.1% | 199 | 195 | 4 | 2.1% |
| 5 Other Sales to Public Authority | 171 | 158 | 13 | 8.2% | 335 | 316 | 19 | 6.0% |
| 5A Railways & Railroads | | | 0 | 0.0% | | | 0 | 0.0% |
| 6 Interdepartmental Sales | | | 0 | 0.0% | | | 0 | 0.0% |
| 7 Total Jurisdictional Sales | 19,223 | 19,205 | 18 | 0.1% | 36,370 | 36,393 | (23) | -0.1% |
| 8 Sales for Resale | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% |
| 9 Total Sales | 19,223 | 19,205 | 18 | 0.1% | 36,370 | 36,393 | (23) | -0.1% |

NUMBER OF CUSTOMERS

| | | | | | | | | |
|------------------------------------|--------|--------|------|-------|--------|--------|------|-------|
| 10 Residential | 9,179 | 9,218 | (39) | -0.4% | 9,176 | 9,212 | (36) | -0.4% |
| 11 Commercial | 1,926 | 1,944 | (18) | -0.9% | 1,924 | 1,943 | (19) | -1.0% |
| 12 Industrial | 4 | 4 | 0 | 0.0% | 4 | 4 | 0 | 0.0% |
| 13 Street & Highway Lighting | 41 | 38 | 3 | 7.9% | 41 | 38 | 3 | 7.9% |
| 14 Other Sales to Public Authority | 107 | 103 | 4 | 3.9% | 107 | 103 | 4 | 3.9% |
| 14A Railways & Railroads | | | 0 | 0.0% | | | 0 | 0.0% |
| 15 Interdepartmental Sales | | | 0 | 0.0% | | | 0 | 0.0% |
| 16 Total Jurisdictional | 11,257 | 11,307 | (50) | -0.4% | 11,252 | 11,300 | (48) | -0.4% |
| 17 Sales for Resale | | | 0 | 0.0% | | | 0 | 0.0% |
| 18 Total Sales | 11,257 | 11,307 | (50) | -0.4% | 11,252 | 11,300 | (48) | -0.4% |

KWH USE PER CUSTOMER

| | | | | | | | | |
|------------------------------------|---------|---------|--------|-------|-----------|-----------|-------|-------|
| 19 Residential | 831 | 851 | (20) | -2.4% | 1,591 | 1,649 | (58) | -3.5% |
| 20 Commercial | 4,488 | 4,262 | 225 | 5.0% | 8,416 | 8,068 | 348 | 4.3% |
| 21 Industrial | 670,250 | 656,750 | 13,500 | 2.1% | 1,261,294 | 1,254,290 | 7,004 | 0.5% |
| 22 Street & Highway Lighting | 2,465 | 2,535 | (138) | -5.4% | 4,854 | 5,132 | (278) | -5.4% |
| 23 Other Sales to Public Authority | 1,590 | 1,534 | 56 | 4.2% | 3,151 | 3,069 | 82 | 2.7% |
| 23A Railways & Railroads | | | 0 | 0.0% | | | 0 | 0.0% |
| 24 Interdepartmental Sales | | | 0 | 0.0% | | | 0 | 0.0% |
| 25 Total Jurisdictional | 1,708 | 1,699 | 9 | 0.5% | 3,252 | 3,221 | 31 | 0.7% |
| 26 Sales for Resale | | | 0 | 0.0% | | | 0 | 0.0% |
| 27 Total Sales | 1,708 | 1,699 | 9 | 0.5% | 3,252 | 3,221 | 31 | 0.7% |

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 C:\FUEL\A1D
 06/09/94
 NDM

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: MAY 1994

SCHEDULE A1
 PAGE 1 OF 2

| | DOLLARS | | | | MWH | | | | CENTS/MWH | | | |
|---|-------------|-------------|----------------------|--------|---------|-----------|----------------------|--------|-----------|----------------|----------------------|--------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTI- MATED | DIFFERENCE AMOUNT | % |
| 1 Fuel Cost of System Net Generation (A3) | | | | | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 2 Nuclear Fuel Disposal Cost (A13) | | | | | | | | | | | | |
| 3 Coal Car Investment | | | | | | | | | | | | |
| 4 Adjustments to Fuel Cost (A2, Page 1) | | | 0 | 0.0% | | | | | | | | |
| 5 TOTAL COST OF GENERATED POWER | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8) | 470,556 | 479,290 | (8,734) | -1.8% | 25,504 | 25,978 | (474) | -1.8% | 1.84503 | 1.84496 | 0.00005 | 0.0% |
| 7 Energy Cost of Sched C & X Econ Purch (Broker) (A9) | | | | | | | | | | | | |
| 8 Energy Cost of Other Econ Purch (Non-Broker) (A9) | | | | | | | | | | | | |
| 9 Energy Cost of Sched E Economy Purch (A9) | | | | | | | | | | | | |
| 10 Demand and Non Fuel Cost of Purchased Power (A9) | 753,018 | 775,560 | (22,542) | -2.9% | 25,504 | 25,978 | (474) | -1.8% | 2.95255 | 2.98545 | (0.03290) | -1.1% |
| 11 Energy Payments to Qualifying Facilities (A8a) | 4,834 | 0 | 4,834 | 0.0% | 259 | 0 | 259 | 0.0% | 1.86641 | 0.00000 | 1.86641 | 0.0% |
| 12 TOTAL COST OF PURCHASED POWER | 1,228,408 | 1,254,850 | (26,442) | -2.1% | 25,763 | 25,978 | (215) | -0.8% | 4.76811 | 4.83043 | (0.06232) | -1.3% |
| 13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) | | | | | 25,763 | 25,978 | (215) | -0.8% | | | | |
| 14 Fuel Cost of Economy Sales (A7) | | | | | | | | | | | | |
| 15 Gain on Economy Sales (A7a) | | | | | | | | | | | | |
| 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) | | | | | | | | | | | | |
| 17 Fuel Cost of Other Power Sales (A7) | | | | | | | | | | | | |
| 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 19 NET INADVERTENT INTERCHANGE (A10) | | | | | | | | | | | | |
| 20 LESS GSLD APPORTIONMENT OF FUEL COST | 311,843 | 375,291 | (63,448) | -16.9% | 5,240 | 7,000 | (1,760) | -25.1% | | | | |
| 20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19) | 916,565 | 879,559 | 37,006 | 4.2% | 20,523 | 18,978 | 1,545 | 8.1% | 4.46604 | 4.63467 | (0.16858) | -3.6% |
| 21 Net Unbilled Sales (A4) | (123,754)** | (222,693)** | 98,939 | -44.4% | (2,771) | (4,805) | 2,034 | -42.3% | (0.56173) | (0.90476) | 0.42303 | -43.0% |
| 22 Company Use (A4) | 1,429* | 1,390* | 39 | 2.8% | 32 | 30 | 2 | 6.7% | 0.00649 | 0.00615 | 0.00034 | 5.5% |
| 23 T & D Losses (A4) | 54,977* | 52,788* | 2,189 | 4.2% | 1,231 | 1,139 | 92 | 8.1% | 0.24954 | 0.23343 | 0.01611 | 6.9% |
| 24 SYSTEM KWH SALES | 916,565 | 879,559 | 37,006 | 4.2% | 22,031 | 22,614 | (583) | -2.6% | 4.16034 | 3.88944 | 0.27090 | 7.0% |
| 25 Wholesale KWH Sales | | | | | | | | | | | | |
| 26 Jurisdictional KWH Sales | 916,565 | 879,559 | 37,006 | 4.2% | 22,031 | 22,614 | (583) | -2.6% | 4.16034 | 3.88944 | 0.27090 | 7.0% |
| 26a Jurisdictional Loss Multiplier | 1.000 | 1.000 | 0.000 | 0.0% | 1.000 | 1.000 | 0.000 | 0.0% | 1.000 | 1.000 | 0.00000 | 0.0% |
| 27 Jurisdictional KWH Sales Adjusted for Line Losses | 916,565 | 879,559 | 37,006 | 4.2% | 22,031 | 22,614 | (583) | -2.6% | 4.16034 | 3.88944 | 0.27090 | 7.0% |
| 28 GPIF** | (55,541) | (19,703) | (35,838) | 181.9% | 22,031 | 22,614 | (583) | -2.6% | (0.25210) | (0.08713) | (0.16497) | 189.3% |
| 29 TRUE-UP** | | | | | | | | | | | | |
| 30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment) | 861,024 | 859,856 | 1,168 | 0.1% | 22,031 | 22,614 | (583) | -2.6% | 3.90824 | 3.80232 | 0.10592 | 2.8% |
| 31 Revenue Tax Factor | | | | | | | | | 1.01609 | 1.01609 | 0.00000 | 0.0% |
| 32 Fuel Factor Adjusted for Taxes | | | | | | | | | 3.97112 | 3.86350 | 0.10762 | 2.8% |
| 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH) | | | | | | | | | 3.971 | 3.864 | 0.107 | 2.8% |

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: MAY 1994

| | PERIOD TO DATE DOLLARS | | | | PERIOD TO DATE MWH | | | | CENTS/KWH | | | |
|--|------------------------|-------------|-------------------|--------|--------------------|-----------|-------------------|--------|-----------|------------|-------------------|--------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTI-MATED | DIFFERENCE AMOUNT | % |
| 1 Fuel Cost of System Net Generation (A3) | | | | | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 2 Nuclear Fuel Disposal Cost (A13) | | | | | | | | | | | | |
| 3 Coal Car Investment | | | | | | | | | | | | |
| 4 Adjustments to Fuel Cost (A2, Page 1) | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 5 TOTAL COST OF GENERATED POWER | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8) | 844,776 | 909,129 | (64,353) | -7.1% | 45,787 | 49,275 | (3,488) | -7.1% | 1.84501 | 1.84501 | 0.00000 | 0.0% |
| 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9) | | | | | | | | | | | | |
| 8 Energy Cost of Other Econ Purch (Non-Broker)(A9) | | | | | | | | | | | | |
| 9 Energy Cost of Sched E Economy Purch (A9) | | | | | | | | | | | | |
| 10 Demand and Non Fuel Cost of Purchased Power (A9) | 1,431,483 | 1,519,029 | (87,546) | -5.8% | 45,787 | 49,275 | (3,488) | -7.1% | 3.12640 | 3.08276 | 0.04364 | 1.4% |
| 11 Energy Payments to Qualifying Facilities (A9a) | 20,308 | 0 | 20,308 | 0.0% | 1,087 | 0 | 1,087 | 0.0% | 1.86826 | 0.00000 | 1.86826 | 0.0% |
| 12 TOTAL COST OF PURCHASED POWER | 2,296,567 | 2,428,158 | (131,591) | -5.4% | 46,874 | 49,275 | (2,401) | -4.9% | 4.89945 | 4.92777 | (0.02832) | -0.6% |
| 13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12) | | | | | 46,874 | 49,275 | (2,401) | -4.9% | | | | |
| 14 Fuel Cost of Economy Sales (A7) | | | | | | | | | | | | |
| 15 Gain on Economy Sales (A7a) | | | | | | | | | | | | |
| 16 Fuel Cost of Unit Power Sales (SL2 Partpts)(A7) | | | | | | | | | | | | |
| 17 Fuel Cost of Other Power Sales (A7) | | | | | | | | | | | | |
| 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17) | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% | 0.00000 | 0.00000 | 0.00000 | 0.0% |
| 19 NET INADVERTENT INTERCHANGE (A10) | | | | | | | | | | | | |
| 20 LESS GSLO APPORTIONMENT OF FUEL COST | 629,266 | 750,590 | (121,324) | -16.2% | 10,218 | 14,000 | (3,782) | -27.0% | | | | |
| 20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19) | 1,667,301 | 1,677,568 | (10,267) | -0.6% | 36,656 | 35,275 | 1,381 | 3.9% | 4.54851 | 4.75569 | (0.20718) | -4.4% |
| 21 Net Unbilled Sales (A4) | (337,408)** | (537,536)** | 200,128 | -37.2% | (7,418) | (11,303) | 3,885 | -34.4% | (0.80685) | (1.21058) | 0.40373 | -33.4% |
| 22 Company Use (A4) | 2,593** | 2,758** | (165) | -6.0% | 57 | 58 | (1) | -1.7% | 0.00620 | 0.00621 | (0.00001) | -0.2% |
| 23 T & D Losses (A4) | 100,022** | 100,678** | (656) | -0.7% | 2,199 | 2,117 | 82 | 3.9% | 0.23918 | 0.22674 | 0.01244 | 5.5% |
| 24 SYSTEM KWH SALES | 1,667,301 | 1,677,568 | (10,267) | -0.6% | 41,818 | 44,403 | (2,585) | -5.8% | 3.98704 | 3.77806 | 0.20898 | 5.5% |
| 25 Wholesale KWH Sales | | | | | | | | | | | | |
| 26 Jurisdictional KWH Sales | 1,667,301 | 1,677,568 | (10,267) | -0.6% | 41,818 | 44,403 | (2,585) | -5.8% | 3.98704 | 3.77806 | 0.20898 | 5.5% |
| 26a Jurisdictional Loss Multiplier | 1.000 | 1.000 | 0.000 | 0.0% | 1.000 | 1.000 | 0.000 | 0.0% | 1.000 | 1.000 | 0.00000 | 0.0% |
| 27 Jurisdictional KWH Sales Adjusted for Line Losses | 1,667,301 | 1,677,568 | (10,267) | -0.6% | 41,818 | 44,403 | (2,585) | -5.8% | 3.98704 | 3.77806 | 0.20898 | 5.5% |
| 28 GPIF** | | | | | | | | | | | | |
| 29 TRUE-UP** | (111,082) | (39,406) | (71,676) | 181.9% | 41,818 | 44,403 | (2,585) | -5.8% | (0.26563) | (0.08875) | (0.17688) | 199.3% |
| 30 TOTAL JURISDICTIONAL FUEL COST | 1,556,219 | 1,638,162 | (81,943) | -5.0% | 41,818 | 44,403 | (2,585) | -5.8% | 3.72141 | 3.68930 | 0.03211 | 0.9% |
| 31 Revenue Tax Factor | | | | | | | | | 1.01609 | 1.01609 | 0.00000 | 0.0% |
| 32 Fuel Factor Adjusted for Taxes | | | | | | | | | 3.78129 | 3.74866 | 0.03263 | 0.9% |
| 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH) | | | | | | | | | 3.781 | 3.749 | 0.032 | 0.9% |

**Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
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 06/09/94
 MDN

Schedule A1a

RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
 SHOWN ON SCHEDULE A1

Month Of: MAY 1994

| LINE | DESCRIPTION | REFERENCE | AMOUNT |
|-------|---|--------------------------|-----------------------|
| 1 | Fuel Cost of System Net Generation | Schedule A-3 Line 7 | \$ |
| 2 | Fuel Related Transactions | Schedule A-13 | |
| 4 | Adjustments to Fuel Cost | Schedule A-2 Line A-6 | |
| 6 | Fuel Cost Purchased Power | Schedule A-8 Col. 8 | 470,556 |
| 7+8+9 | Energy Cost of Economy Purchases | Schedule A-9 Col. 5 | |
| 10 | Demand & Non Fuel Cost of Purchased Power | Schedule A-9 Footnote | 753,016 |
| 11 | Energy Payments to Qualifying Facilities | Schedule A-8a Col. @ | 4,834 |
| 18 | Fuel Cost of Power Sold | Schedule A-7 Col. 7 | ----- |
| 20 | Total Fuel and Net Power Transactions | | \$ 1,228,408 ===== |

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06/09/94
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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 1994

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|---|---------------|------------|----------------------|--------|----------------|--------------|----------------------|--------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| A. Fuel Cost & Net Power Transactions | | | | | | | | |
| 1. Fuel Cost of System Net Generation | \$ | \$ | \$ | | \$ | \$ | \$ | |
| 1a. Fuel Related Transactions (Nuclear Fuel Disposal) | | | | | | | | |
| 2. Fuel Cost of Power Sold | | | | | | | | |
| 3. Fuel Cost of Purchased Power | 470,556 | 479,290 | (8,734) | -1.02 | 844,776 | 909,129 | (64,353) | -7.12 |
| 3a. Demand & Non Fuel Cost of Purchased Power | 753,018 | 775,560 | (22,542) | -2.92 | 1,431,483 | 1,519,029 | (87,546) | -5.82 |
| 3b. Energy Payments to Qualifying Facilities | 4,834 | 0 | 4,834 | 0.02 | 20,308 | 0 | 20,308 | 0.02 |
| 4. Energy Cost of Economy Purchases | | | | | | | | |
| 5. Total Fuel & Net Power Transactions | 1,228,408 | 1,254,850 | (26,442) | -2.12 | 2,296,567 | 2,428,158 | (131,591) | -5.42 |
| 6. Adjustments to Fuel Cost (Describe Items) | | | | | | | | |
| ----- | | | | | | | | |
| ----- | | | | | | | | |
| ----- | | | | | | | | |
| ----- | | | | | | | | |
| 7. Adjusted Total Fuel & Net Power Transactions | 1,228,408 | 1,254,850 | (26,442) | -2.12 | 2,296,567 | 2,428,158 | (131,591) | -5.42 |
| 8. Less Apportionment To GSLD Customers | 311,843 | 375,291 | (63,448) | -16.92 | 629,266 | 750,590 | (121,324) | -16.22 |
| 9. Net Total Fuel & Power Transactions To Other Classes | \$ 916,565 | \$ 879,559 | \$ 37,006 | 4.22 | \$ 1,667,301 | \$ 1,677,568 | \$ (10,267) | -0.62 |

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 1994

| | CURRENT MONTH | | | | PERIOD TO DATE | | | | |
|--|---------------|--------------|----------------------|-----------|----------------|--------------|----------------------|-----------|------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | |
| B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes) | | | | | | | | | |
| 1. Jurisdictional Sales Revenue (Excluding GSLO) | \$ | \$ | \$ | | \$ | \$ | \$ | | |
| a. Base Fuel Revenue | | | | | | | | | |
| b. Fuel Recovery Revenue | 842,929 | 783,996 | 58,933 | 7.5% | 1,586,610 | 1,520,020 | 58,598 | 3.8% | |
| c. Jurisdictional Fuel Revenue | 842,929 | 783,996 | 58,933 | 7.5% | 1,586,610 | 1,520,020 | 58,598 | 3.8% | |
| d. Non Fuel Revenue | 316,534 | 302,924 | 13,610 | 4.5% | 609,270 | 595,710 | 13,560 | 2.3% | |
| e. Total Jurisdictional Sales Revenue | 1,159,463 | 1,086,920 | 72,543 | 6.7% | 2,195,880 | 2,123,730 | 72,158 | 3.4% | |
| 2. Non Jurisdictional Sales Revenue | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% | |
| 3. Total Sales Revenue (Excluding GSLO) | \$ 1,159,463 | \$ 1,086,920 | \$ 72,543 | 6.7% | \$ 2,195,880 | \$ 2,123,730 | \$ 72,158 | 3.4% | |
| C. KWH Sales (Excluding GSLO) | | | | | | | | | |
| 1. Jurisdictional Sales | KWH | 16,790,613 | 15,614,373 | 1,176,240 | 7.5% | 31,599,242 | 30,403,246 | 1,195,996 | 3.9% |
| 2. Non Jurisdictional Sales | | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% |
| 3. Total Sales | | 16,790,613 | 15,614,373 | 1,176,240 | 7.5% | 31,599,242 | 30,403,246 | 1,195,996 | 3.9% |
| 4. Jurisdictional Sales % of Total KWH Sales | | 100.00% | 100.00% | 0.00% | 0.0% | 100.00% | 100.00% | 0.00% | 0.0% |

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE #2

Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 1994

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|--|---------------|-------------|----------------------|---------|----------------|--------------|----------------------|---------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % |
| B. True-up Calculation (Excluding GSLO) | | | | | | | | |
| 1. Jurisdictional Fuel Rev. (line B-1c) | \$ 842,929 | \$ 783,996 | \$ 58,933 | 7.5% | \$ 1,586,618 | \$ 1,528,070 | \$ 58,598 | 3.8% |
| 2. Fuel Adjustment Not Applicable | | | | | | | | |
| a. True-up Provision | (55,541) | (19,703) | (35,838) | 181.9% | (111,082) | (39,406) | (71,676) | 181.9% |
| b. Incentive Provision | | | | | | | | |
| c. Transition Adjustment (Regulatory Tax Refund) | | | | | | | 0 | 0.0% |
| 3. Jurisdictional Fuel Revenue Applicable to Period | 898,470 | 803,699 | 94,771 | 11.8% | 1,691,700 | 1,567,426 | 130,274 | 8.3% |
| 4. Adjusted Total Fuel & Net Power Transaction (Line A-7) | 916,565 | 879,559 | 37,006 | 4.2% | 1,667,301 | 1,677,568 | (10,267) | -0.6% |
| 5. Jurisdictional Sales % of Total KWH Sales (Line C-4) | 100.00% | 100.00% | 0.00% | 0.0% | N/A | N/A | | |
| 6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *) | 916,565 | 879,559 | 37,006 | 4.2% | 1,667,301 | 1,677,568 | (10,267) | -0.6% |
| 7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6) | (18,095) | (75,860) | 57,765 | -76.2% | 30,399 | (110,142) | 140,541 | -127.6% |
| 8. Interest Provision for the Month | 1,000 | | 1,000 | 0.0% | 2,043 | | 2,043 | 0.0% |
| 9. True-up & Inst. Provision Beg. of Month | 327,244 | 64,234 | 263,010 | 409.5% | 333,240 | 118,219 | 215,029 | 181.9% |
| 9a. Deferred True-up Beginning of Period | | | | | | | | |
| 10. True-up Collected (Refunded) | (55,541) | (19,703) | (35,838) | 181.9% | (111,082) | (39,406) | (71,676) | 181.9% |
| 11. End of Period - Total Net True-up (Lines 07 through D10) | \$ 254,608 | \$ (31,329) | \$ 285,937 | -912.7% | \$ 254,608 | \$ (31,329) | \$ 285,937 | -912.7% |

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE #2

Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 1994

| | CURRENT MONTH | | | | PERIOD TO DATE | | | |
|--|---------------|-----------|------------------------|---------|----------------|-----------|------------------------|----|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT % | | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT % | |
| E. Interest Provision (Excluding GSLO) | | | | | | | -- | -- |
| 1. Beginning True-up Amount (lines D-9 + 9a) | \$ 327,244 | \$ 64,234 | 263,010 | 409.5% | N/A | N/A | -- | -- |
| 2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10) | 253,608 | (31,329) | 284,937 | -909.5% | N/A | N/A | -- | -- |
| 3. Total of Beginning & Ending True-up Amount | 580,852 | 32,905 | 547,947 | 1665.2% | N/A | N/A | -- | -- |
| 4. Average True-up Amount (50% of Line E-3) | \$ 290,426 | \$ 16,453 | 273,973 | 1665.2% | N/A | N/A | -- | -- |
| 5. Interest Rate - First Day Reporting Business Month | 3.9000% | N/A | -- | -- | N/A | N/A | -- | -- |
| 6. Interest Rate - First Day Subsequent Business Month | 4.3600% | N/A | -- | -- | N/A | N/A | -- | -- |
| 7. Total (Line E-5 + Line E-6) | 8.2600% | N/A | -- | -- | N/A | N/A | -- | -- |
| 8. Average Interest Rate (50% of Line E-7) | 4.1300% | N/A | -- | -- | N/A | N/A | -- | -- |
| 9. Monthly Average Interest Rate (Line E-8 / 12) | 0.3442% | N/A | -- | -- | N/A | N/A | -- | -- |
| 10. Interest Provision (Line E-4 x Line E-9) | \$ 1,000 | N/A | -- | -- | N/A | N/A | -- | -- |

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
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 06/09/94
 MDH

Schedule A4

ELECTRIC ENERGY ACCOUNT
 Month of: MAY 1994

| | CURRENT MONTH | | | | PERIOD TO DATE | | | | |
|-------|--|-----------|-------------------|-------|----------------|-----------|-------------------|---------|-------|
| | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | ACTUAL | ESTIMATED | DIFFERENCE AMOUNT | % | |
| (MWH) | | | | | | | | | |
| 1 | System Net Generation | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% |
| 2 | Power Sold | | | | | | | | |
| 3 | Inadvertent Interchange Delivered - NET | | | | | | | | |
| 4 | Purchased Power | 25,504 | 25,970 | (474) | -1.0% | 45,707 | 49,275 | (3,488) | -7.1% |
| 4a | Energy Purchased For Qualifying Facilities | 259 | 0 | 259 | 0.0% | 1,007 | 0 | 1,007 | 0.0% |
| 5 | Economy Purchases | | | | | | | | |
| 6 | Inadvertent Interchange Received - NET | | | | | | | | |
| 7 | Net Energy for Load | 25,763 | 25,970 | (215) | -0.8% | 46,874 | 49,275 | (2,401) | -4.9% |
| 8 | Sales (Billed) | 22,031 | 22,614 | (583) | -2.6% | 41,810 | 44,403 | (2,593) | -5.8% |
| 8a | Unbilled Sales Prior Month (Period) | | | | | | | | |
| 8b | Unbilled Sales Current Month (Period) | | | | | | | | |
| 9 | Company Use | 32 | 30 | 2 | 6.7% | 57 | 50 | (7) | -1.7% |
| 10 | TID Losses Estimated | 1,546 | 1,559 | (13) | -0.8% | 2,012 | 2,957 | (1,445) | -4.9% |
| 11 | Unaccounted for Energy (Estimated) | 2,154 | 1,775 | 379 | 21.4% | 2,107 | 1,057 | 1,050 | 17.0% |
| 12 | | | | | | | | | |
| 13 | % Company Use to MEL | 0.12% | 0.12% | 0.00% | 0.0% | 0.12% | 0.12% | 0.00% | 0.0% |
| 14 | % TID Losses to MEL | 6.00% | 6.00% | 0.00% | 0.0% | 6.00% | 6.00% | 0.00% | 0.0% |
| 15 | % Unaccounted for Energy to MEL | 8.36% | 6.03% | 1.53% | 22.4% | 4.67% | 3.77% | 0.90% | 23.9% |

(\\$)

| | | | | | | | | | |
|-----|--|-----------|-----------|----------|-------|-----------|-----------|-----------|-------|
| 16 | Fuel Cost of Sys Net Gen | | | | | | | | |
| 16a | Fuel Related Transactions | | | | | | | | |
| 16b | Adjustments to Fuel Cost | | | | | | | | |
| 17 | Fuel Cost of Power Sold | | | | | | | | |
| 18 | Fuel Cost of Purchased Power | 470,556 | 479,290 | (8,734) | -1.0% | 844,776 | 909,129 | (64,353) | -7.1% |
| 18a | Depend & Non Fuel Cost of Pur Power | 753,010 | 775,540 | (22,532) | -2.9% | 1,431,403 | 1,519,629 | (87,946) | -5.8% |
| 18b | Energy Payments To Qualifying Facilities | 4,834 | 0 | 4,834 | 0.0% | 20,300 | 0 | 20,300 | 0.0% |
| 19 | Energy Cost of Economy Purch. | | | | | | | | |
| 20 | Total Fuel & Net Power Transactions | 1,228,400 | 1,254,830 | (26,442) | -2.1% | 2,296,567 | 2,428,158 | (131,591) | -5.4% |

(Cents/kWh)

| | | | | | | | | | |
|-----|--|-------|-------|---------|-------|-------|-------|---------|-------|
| 21 | Fuel Cost of Sys Net Gen | | | | | | | | |
| 21a | Fuel Related Transactions | | | | | | | | |
| 22 | Fuel Cost of Power Sold | | | | | | | | |
| 23 | Fuel Cost of Purchased Power | 1.845 | 1.845 | 0.000 | 0.0% | 1.845 | 1.845 | 0.000 | 0.0% |
| 23a | Depend & Non Fuel Cost of Pur Power | 3.953 | 3.995 | (0.032) | -1.1% | 3.124 | 3.003 | 0.043 | 1.4% |
| 23b | Energy Payments To Qualifying Facilities | 1.066 | 0.000 | 1.066 | 0.0% | 1.060 | 0.000 | 1.060 | 0.0% |
| 24 | Energy Cost of Economy Purch. | | | | | | | | |
| 25 | Total Fuel & Net Power Transactions | 4.768 | 4.830 | (0.062) | -1.3% | 4.899 | 4.928 | (0.029) | -0.6% |

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 C\FUEL\ABD
 06/09/94
 NON

SCHEDULE AB

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: MAY 1994

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) | |
|---------------------------------|-----------------|---------------------|---------------------------|-------------------------|----------------|---------------|----------------|-------------------------|
| PURCHASED FROM | TYPE & SCHEDULE | TOTAL | KWH | KWH | KWH | CENTS/KWH | | TOTAL \$ FOR |
| | | KWH PURCHASED (000) | FOR OTHER UTILITIES (000) | FOR INTERRUPTIBLE (000) | FOR FIRM (000) | (a) FUEL COST | (b) TOTAL COST | FUEL ADJ. (6)X(7)(a) \$ |
| ESTIMATED: | | | | | | | | |
| JACKSONVILLE ELECTRIC AUTHORITY | NS | 25,978 | | | 25,978 | 1.844984 | 4.830433 | 479,290 |
| TOTAL | | 25,978 | 0 | 0 | 25,978 | 1.844984 | 4.830433 | 479,290 |
| ACTUAL: | | | | | | | | |
| JACKSONVILLE ELECTRIC AUTHORITY | NS | 25,504 | | | 25,504 | 1.845028 | 4.797577 | 470,556 |
| TOTAL | | 25,504 | 0 | 0 | 25,504 | 1.845028 | 4.797577 | 470,556 |
| CURRENT MONTH: | | | | | | | | |
| DIFFERENCE | | (474) | 0 | 0 | (474) | 0.000044 | -0.032856 | (8,734) |
| DIFFERENCE (%) | | -1.8% | 0.0% | 0.0% | -1.8% | 0.0% | -0.7% | -1.8% |
| PERIOD TO DATE: | | | | | | | | |
| ACTUAL | NS | 45,787 | | | 45,787 | 1.845013 | 4.971409 | 844,776 |
| ESTIMATED | NS | 49,275 | | | 49,275 | 1.845011 | 4.927769 | 909,129 |
| DIFFERENCE | | (3,488) | 0 | 0 | (3,488) | 2.00E-06 | 0.04364 | (64,353) |
| DIFFERENCE (%) | | -7.1% | 0.0% | 0.0% | -7.1% | 0.0% | 0.9% | -7.1% |

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
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 06/09/94
 NDH

SCHEDULE A9

ECONOMY ENERGY PURCHASES

 INCLUDING LONG TERM PURCHASES
 For the Period/Month of: MAY 1994

| (1) | (2) | (3) | (4) | (5) | (6) | (7) | |
|----------------|-----------------------|------------------------------------|-----------------------------|---------------------------|-------------------|----------------------------|------------------|
| PURCHASED FROM | TYPE & SCHEDULE | TOTAL KWH PURCHASED (000) | TRANS. COST CENTS/KWH | TOTAL \$ FOB FUEL ADJ. | COST IF GENERATED | | FUEL SAVINGS |
| | | | | (3) x (4) \$ | (a) CENTS/KWH | (b) TOTAL COST \$ | (6)(b)-(5) \$ |

ESTIMATED:

| | | | | | | |
|-------|--|--|--|--|--|--|
| TOTAL | | | | | | |
|-------|--|--|--|--|--|--|

ACTUAL:

| | | | | | | |
|-------|--|--|--|--|--|--|
| TOTAL | | | | | | |
|-------|--|--|--|--|--|--|

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING \$753,018

| | | | | | | |
|---|--|--|--|--|--|--|
| CURRENT MONTH: DIFFERENCE DIFFERENCE (\$) | | | | | | |
| PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (\$) | | | | | | |

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 C\FUEL\A110
 06/09/94
 NDH

SCHEDULE A11

RESIDENTIAL BILL COMPARISON

FOR MONTHLY USAGE OF 1000 KWH

| | APR | MAY | JUN | JUL | AUG | SEP | AVERAGE |
|--|------|------|------|------|------|------|---------|
| | 1994 | 1994 | 1994 | 1994 | 1994 | 1994 | PERIOD |
| | | | | | | | TO DATE |

ESTIMATED:

| | (\$) | 19.26 | 19.26 | 0.00 | 0.00 | 0.00 | 0.00 | 19.26 |
|------------------------|-----------|--------|--------|--------|--------|--------|--------|-------|
| Base Rate Revenues* | | | | | | | | |
| Fuel Recovery Factor | cents/KWH | 5.308 | 5.308 | 0.000 | 0.000 | 0.000 | 0.000 | |
| Group Loss Multiplier | | 1.0000 | 1.0000 | 1.0000 | 1.0000 | 1.0000 | 1.0000 | |
| Fuel Recovery Revenues | (\$) | 53.08 | 53.08 | 0.00 | 0.00 | 0.00 | 0.00 | 53.08 |
| Total Revenues | (\$) | 72.34 | 72.34 | 0.00 | 0.00 | 0.00 | 0.00 | 72.34 |

ACTUAL:

| | (\$) | 19.26 | 19.26 | 0.00 | 0.00 | 0.00 | 0.00 | 19.26 |
|------------------------|-----------|--------|--------|--------|--------|--------|--------|-------|
| Base Rate Revenues* | | | | | | | | |
| Fuel Recovery Factor | cents/KWH | 5.308 | 5.308 | 0.000 | 0.000 | 0.000 | 0.000 | |
| Group Loss Multiplier | | 1.0000 | 1.0000 | 1.0000 | 1.0000 | 1.0000 | 1.0000 | |
| Fuel Recovery Revenues | (\$) | 53.08 | 53.08 | 0.00 | 0.00 | 0.00 | 0.00 | 53.08 |
| Total Revenues | (\$) | 72.34 | 72.34 | 0.00 | 0.00 | 0.00 | 0.00 | 72.34 |

DIFFERENCE

| | (\$) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
|--------------------|------|------|------|------|------|------|------|------|
| Base Rate Revenues | | | | | | | | |
| Fuel Adj. Revenues | (\$) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Revenues | (\$) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

DIFFERENCE (%):

| | | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
|--------------------|--|-------|-------|-------|-------|-------|-------|-------|
| Base Rate Revenues | | | | | | | | |
| Fuel Adj. Revenues | | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Total Revenues | | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

* Includes Conservation Cost Factor \$0.00006 /KWH

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
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 06/09/94
 MDW

KWH SALES AND CUSTOMER DATA
 Month of: MAY 1994

SCHEDULE A12

| CURRENT MONTH | | | | PERIOD TO DATE | | | |
|---------------|-----------|------------|---|----------------|-----------|------------|---|
| ACTUAL | ESTIMATED | DIFFERENCE | | ACTUAL | ESTIMATED | DIFFERENCE | |
| | | AMOUNT | % | | | AMOUNT | % |

KWH SALES (000)

| | | | | | | | | |
|-----------------------------------|--------|--------|---------|--------|--------|--------|---------|--------|
| 1 Residential | 8,805 | 8,174 | 631 | 7.7% | 16,640 | 16,260 | 380 | 2.3% |
| 2 Commercial | 7,371 | 6,871 | 500 | 7.3% | 13,793 | 13,465 | 328 | 2.4% |
| 3 Industrial (GSLD) | 5,240 | 7,000 | (1,760) | -25.1% | 10,210 | 14,000 | (3,790) | -27.8% |
| 4 Street & Highway Lighting | 78 | 77 | 1 | 1.3% | 156 | 154 | 2 | 1.3% |
| 5 Other Sales to Public Authority | 351 | 326 | 25 | 7.7% | 671 | 616 | 55 | 8.9% |
| 5A Railways & Railroads | | | 0 | 0.0% | | | 0 | 0.0% |
| 6 Interdepartmental Sales | 186 | 166 | 20 | 12.1% | 350 | 308 | 42 | 13.6% |
| 7 Total Jurisdictional Sales | 22,031 | 22,614 | (583) | -2.6% | 41,819 | 44,403 | (2,584) | -5.8% |
| 8 Sales for Resale | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% |
| 9 Total Sales | 22,031 | 22,614 | (583) | -2.6% | 41,819 | 44,403 | (2,584) | -5.8% |

NUMBER OF CUSTOMERS

| | | | | | | | | |
|------------------------------------|--------|--------|------|-------|--------|--------|------|-------|
| 10 Residential | 9,617 | 9,650 | (33) | -0.3% | 9,613 | 9,630 | (17) | -0.2% |
| 11 Commercial | 1,067 | 1,073 | (6) | -0.6% | 1,061 | 1,073 | (12) | -1.1% |
| 12 Industrial (GSLD) | 2 | 2 | 0 | 0.0% | 2 | 2 | 0 | 0.0% |
| 13 Street & Highway Lighting | 8 | 8 | 0 | 0.0% | 8 | 8 | 0 | 0.0% |
| 14 Other Sales to Public Authority | 80 | 81 | (1) | -1.2% | 81 | 81 | 0 | 0.0% |
| 14A Railways & Railroads | | | 0 | 0.0% | | | 0 | 0.0% |
| 15 Interdepartmental Sales | 1 | 1 | 0 | 0.0% | 1 | 1 | 0 | 0.0% |
| 16 Total Jurisdictional | 10,795 | 10,815 | (20) | -0.2% | 10,786 | 10,803 | (17) | -0.2% |
| 17 Sales for Resale | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% |
| 18 Total Sales | 10,795 | 10,815 | (20) | -0.2% | 10,786 | 10,803 | (17) | -0.2% |

KWH USE PER CUSTOMER

| | | | | | | | | |
|------------------------------------|-----------|-----------|-----------|--------|-----------|-----------|-------------|--------|
| 19 Residential | 916 | 847 | 69 | 8.2% | 1,751 | 1,687 | 64 | 3.8% |
| 20 Commercial | 6,781 | 6,404 | 377 | 5.9% | 12,750 | 12,176 | 574 | 4.7% |
| 21 Industrial (GSLD) | 2,620,000 | 3,500,000 | (880,000) | -25.1% | 5,109,000 | 7,000,000 | (1,891,000) | -27.0% |
| 22 Street & Highway Lighting | 9,750 | 9,625 | 125 | 1.3% | 19,500 | 19,250 | 250 | 1.3% |
| 23 Other Sales to Public Authority | 4,380 | 4,625 | (245) | -5.3% | 8,284 | 7,605 | 679 | 8.9% |
| 23A Railways & Railroads | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% |
| 24 Interdepartmental Sales | 186,000 | 166,000 | 20,000 | 12.1% | 350,000 | 308,000 | 42,000 | 13.6% |
| 25 Total Jurisdictional | 2,842 | 2,891 | (50) | -1.7% | 3,877 | 4,110 | (233) | -5.7% |
| 26 Sales for Resale | 0 | 0 | 0 | 0.0% | 0 | 0 | 0 | 0.0% |
| 27 Total Sales | 2,842 | 2,891 | (50) | -1.7% | 3,877 | 4,110 | (233) | -5.7% |