

LAW OFFICES
MESSER, VICKERS, CAPARELLO, MADSEN & GOLDMAN
A PROFESSIONAL ASSOCIATION

SUITE 701
215 SOUTH MONROE STREET
POST OFFICE BOX 1876
TALLAHASSEE, FLORIDA 32302-1876
TELEPHONE (904) 222-0720
TELECOPIER (904) 224-4359

ORIGINAL
FILE COPY

November 4, 1994

Ms. Blanca Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
101 East Gaines Street
Tallahassee, Florida 32399-0850

HAND DELIVERY

Re: FPSC Docket No. 940001-EI

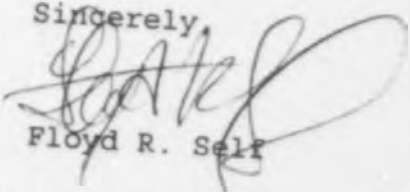
Dear Ms. Bayo:

Enclosed for filing are an original and fifteen copies of Florida Public Utilities Company's Petition for a Mid-Course Correction, in the Form of a Reduction, to the Company's Currently Applicable Fuel Adjustment Factor in the above-referenced docket.

Please indicate receipt of this document by stamping the enclosed extra copy of this letter.

Thank you for your assistance with this filing.

Sincerely,



Floyd R. Sell

RECEIVED & FILED
FRS
FPSC BUREAU OF RECORDS

- ACK
- ~~ASB~~
- APP
- CP
- CMU
- CT
- CR
- CS
- CU
- CV
- CA
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW
- CX
- CY
- CA
- CB
- CC
- CD
- CE
- CF
- CG
- CH
- CI
- CJ
- CK
- CL
- CM
- CN
- CO
- CP
- CQ
- CR
- CS
- CT
- CU
- CV
- CW

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Fuel and Purchased)
Power Cost Recovery Factor)
and Generating Performance)
Incentive Factor.)

DOCKET NO. 940001-EI
FILED: November 4, 1994

FLORIDA PUBLIC UTILITIES COMPANY'S PETITION FOR A
MID-COURSE CORRECTION, IN THE FORM OF A REDUCTION,
TO THE COMPANY'S CURRENTLY APPLICABLE FUEL ADJUSTMENT FACTOR

Florida Public Utilities Company ("FPU" or "the Company"), petitions the Commission for a mid-course correction (a reduction) in the Company's currently applicable fuel adjustment factor for its Fernandina Beach division and, as grounds therefor, says:

1. FPU's present fuel adjustment factor was approved in Order No. PSC-94-1092-FOF-EI issued on September 6, 1994. That order approved a levelized fuel cost recovery factor for FPU of 3.646¢/kwh for the Fernandina Beach division before application of the factors which adjust for variations in line losses. This factor was approved for the period October 1994 through March 1995. FPU implemented the above-referenced order, and the factor therein approved is currently in effect.

2. Subsequent to the entry of Order No. PSC-94-1092-FOF-EI, FPU has experienced an unanticipated reduction in its energy charges from its electric supplier, Jacksonville Electric Authority ("JEA"). Without requesting a mid-course correction, FPU believes that it will experience an overrecovery due to the JEA rate change of approximately \$85,000 for the period. Because this reduction in costs was due to a change in its energy costs that has been widely publicized, FPU believes that its customers expect that this

reduction be flowed-through to them as quickly as possible. Accordingly, the Company believes it is in the best interest of its ratepayers to not wait until the next true-up period.

3. In Order No. 13694 issued in Docket No. 840001-EI on September 20, 1984, the Commission prescribed a mid-course correction procedure to be followed by the electric utilities in instances where their collections of projected fuel costs were expected to be over or under by 10%. Although FPU believes the expected overrecovery will not exceed 10%, the overrecovery has substantial ratepayer implications, and, therefore, the Company proposes to reduce its fuel adjustment factor on bills rendered beginning December 1, 1994. FPU has recalculated what its fuel adjustment factor would have to be beginning December 1, 1994 in order to eliminate the effect of the JEA rate reduction. That factor would be 3.524¢/kwh for Fernandina Beach before application of the factors which adjust for variations in line losses. FPU would propose to apply the same line loss multipliers that were approved in Order No. PSC-94-1092-FOF-EI.

4. FPU seeks to implement the proposed reduction in its fuel adjustment factor effective December 1, 1994. In order to do this, the Company requests that the Commission consider this matter at the Commission's November 22, 1994 Agenda as a proposed agency action item. The Commission has previously determined that a mid-course correction need not have a full 30-day notice requirement. See Docket 940001-EI, Order No. PSC-94-0816-FOF-EI, at 2; Docket No. 890001-EI, Order No. 21325, at 2. FPU asks that the same

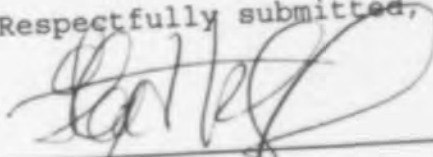
decision be reached here, particularly since this is a proposed reduction rather than a proposed increase in the fuel adjustment factor. The examination of the actual fuel costs for the October 1994 through March 1995 period will still be made pursuant to the next scheduled adjustment hearing.

5. Submitted herewith is schedule E1b and revised schedules E1, E2, E8, and E10 for the period December 1994 through March 1995. In addition, also attached is a summary of the change in JEA's KWH charge with the calculation of the revised levelized fuel charge which is identified as "Exhibit A".

WHEREFORE, FPU submits the foregoing in support of its request for a mid-course correction to reduce the company's fuel adjustment cost recovery factor effective December 1, 1994 and in support of this request being considered as a proposed agency action item at the Commission's November 22, 1994, Agenda Conference.

DATED this 4th day of November, 1994.

Respectfully submitted,



FLOYD R. SELF
MESSER, VICKERS, CAPARELLO,
MADSEN, GOLDMAN & METZ, P.A.
Post Office Box 1876
Tallahassee, FL 32302
(904) 222-0720

ATTORNEYS FOR FLORIDA PUBLIC
UTILITIES COMPANY

i:\fpu.pet

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that true and correct copies of Florida Public Utilities Company's Petition for a Mid-Course Correction, in the Form of a Reduction, to the Company's Currently Applicable Fuel Adjustment Factor in Docket 940001-EI have been served upon the following parties by U. S. Mail this 4th day of November, 1994:

Matthew M. Childs, Esq.
Steel, Hector & Davis
215 S. Monroe St., Suite 601
Tallahassee, FL 32301

Martha Brown, Esq.
Division of Legal Services
Florida Public Service
Commission
101 E. Gaines St.
Tallahassee, FL 32399-0850

Mr. James McGee
Florida Power Corporation
P.O. Box 14042
St. Petersburg, FL 33733

Vicki Gordon Kaufman
McWhirter, Reeves, McGlothlin
Davidson and Bakas
315 S. Calhoun St., Suite 716
Tallahassee, FL 32301

James D. Beasley, Esq.
Macfarlane, Ausley, Ferguson &
McMullen
P.O. Box 391
Tallahassee, FL 32302

Zori G. Ferkin
DEWEY BALANTINE
1775 Pennsylvania Ave., N. W.
Washington, DC 20006-4605

Jack Shreve, Esq.
Public Counsel
Office of the Public Counsel
111 W. Madison St., Room 812
Tallahassee, FL 32301

G. Edison Holland, Esq.
Beggs and Lane
P.O. Box 12950
Pensacola, FL 32576

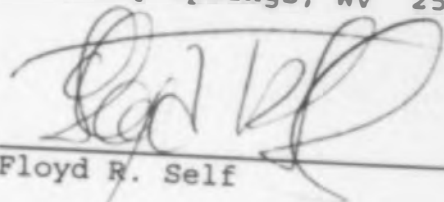
Mr. Barry N. P. Huddleston
Public Affairs Specialist
Destec Energy, Inc.
2500 CityWest Blvd., Suite 150
Houston, TX 77210-4411

Suzanne Brownless, Esq.
2546 Blairstone Pines Drive
Tallahassee, FL 32301

Mr. Richard Zambo, Esq.
598 S. W. Hidden River Avenue
Palm City, FL 34990-1406

Matthew A. Kane, Jr., Esq.
Tropicana Products, Inc.
P.O. Box 338
Bradenton, FL 34206

Eugene M. Trisko, Esq.
P.O. Box 596
Berkeley Springs, WV 25411


Floyd R. Self

ESTIMATED FOR THE PERIOD: OCTOBER 1994 - MARCH 1995

	(a)	(b)	(c)
	DOLLARS	MWH	CENTS/KWH
1 Fuel Cost of System Not Generation (E3)			
2 Nuclear Fuel Disposal Costs (E2)			
3 Coal Car Investment			
4 Adjustments to Fuel Cost			
5 TOTAL COST OF GENERATED POWER (LINE 1 THRU 4)			
6 Fuel Cost of Purchased Power (Exclusive of Economy) (E8)	0	0	0.00000
7 Energy Cost of Sched C & X Econ Purch (Broker) (E9)	2,588,784	148,637	1.71407
8 Energy Cost of Other Econ Purch (Non-Broker) (E9)			
9 Energy Cost of Sched E Economy Purch (E9)			
10 Demand & Non Fuel Cost of Purch Power (E2)	4,681,528	148,637	
10a Demand Costs of Purchased Power	2,268,000 *		3.19260
10b Non-fuel Energy & Customer Costs of Purchased Power	2,413,528 *		
11 Energy Payments to Qualifying Facilities (E8a)	0	0	0.00000
12 TOTAL COST OF PURCHASED POWER (LINE 6 THRU 11)	7,208,312	148,637	4.95667
13 TOTAL AVAILABLE KWH (LINE 5 + LINE 12)	7,268,312	148,637	4.95667
14 Fuel Cost of Economy Sales (E7)			
15 Gain on Economy Sales (E7a)			
16 Fuel Cost of Unit Power Sales (SL2 Partite) (E7)			
17 Fuel Cost of Other Power Sales			
18 TOTAL FUEL COST AND GAINS OF POWER SALES	0	0	0.00000
19 Net inadvertent Interchange (E4)			
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINE 5 + 12 + 18 + 19)	7,268,312	148,637	4.95667
21 Not Unbilled Sales (E4)	(225,471) *	(4,549)	-0.15854
22 Company Use (E4)	8,228 *	166	0.00579
23 T & D Losses (E4)	436,088 *	8,798	0.30662
24 SYSTEM MWH SALES	7,268,312	142,222	5.11054

* For Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 OC94E1DR
 11/03/94
 MDN

FUEL AND PURCHASED POWER
 COST RECOVERY CLAUSE CALCULATION
 ESTIMATED FOR THE PERIOD: OCTOBER 1994 - MARCH 1995

	(a) DOLLARS	(b) MWH	(c) CENTS/KWH
25 Wholesale MWH Sales		142,222	5.11054
26 Jurisdictional MWH Sales	7,268,312	1,000,000	
26a Jurisdictional Loss Multiplier	1,000,000	142,222	5.11054
27 Jurisdictional MWH Sales Adjusted for Line Losses	7,268,312	42,000	
27a GSLD MWH Sales (E11)		100,222	
27b Other Classes MWH Sales (F11)		120,000 *	
27c GSLD CP KW (E11)			-0.20325
28 GP# **	(289,071)	142,222	4.90729
29 TRUE-UP (OVER) UNDER RECOVERY **	6,979,241	142,222	
30 TOTAL JURISDICTIONAL FUEL COST	2,268,000 *		
30a Demand Purchased Power Costs (Line 10a)	5,000,312 *		
30b Non-demand Purchased Power Costs (Lines 6 + 10b + 11)	(289,071) *		
30c True up Over/Under Recovery (Line 29)	2,268,000	120,000 (KW)	\$6.18 /KW
APPORTIONMENT OF DEMAND COSTS			
31 Total Demand Costs (Line 30a)	741,600	100,222	1.52302
32 GSLD Portion of Demand Costs (Line 30a) including Line Losses (Line 27c x \$6.18)	1,526,400		
33 Balance to Other Classes	5,000,312	146,037	3.40999
APPORTIONMENT OF NON-DEMAND COSTS			
34 Total Non-demand Costs (Line 30b)			3.51229
35 Total KWH Purchased (Line 12)		42,000	3.51229
36 Average Cost per KWH Purchased	1,475,164	100,222	3.51734
37 Average Cost Adjusted for Line Losses (Line 36 x 1.03)	3,525,149		
38 GSLD Non-demand Costs (Line 27a x Line 37)			
39 Balance to Other Classes			

* For Informational Purposes Only
 ** Calculation Based on Jurisdictional KWH Sales

	(a) DOLLARS	(b) MWH	(c) CENTS/KWH
GSLD PURCHASED POWER COST RECOVERY FACTORS			
40a Total GSLD Demand Costs (Line 32)	741,800	120,000 (KWH)	\$6.18 /KWH
40b Revenue Tax Factor			1.01109
40c GSLD Demand Purchased Power Factor Adjusted for Taxes & Rounded			\$6.28 /KWH
40d Total Current GSLD Non-demand Costs (Line 38)	1,475,164	42,000	3.51229
40e Total Non-demand Costs Including True-up	1,475,164	42,000	3.51229
40f Revenue Tax Factor			1.01609
40g GSLD Non-demand Costs Adjusted for Taxes & Rounded			3.56880
OTHER CLASSES PURCHASED POWER COST RECOVERY FACTORS			
41a Total Demand & Non-demand Purchased Power Costs of Other Classes (Line 33 + 39)	5,051,548	100,222	5.04036
41b Less: Total Demand Cost Recovery	1,249,724 ***		
41c Total Other Costs to be Recovered	3,801,824	100,222	3.79140
41d Other Classes' Portion of True-up (Line 30c)	(289,071)	100,222	-0.28843
41e Total Demand & Non-demand Costs Including True-up	3,512,753	100,222	3.50497
42 Revenue Tax Factor			1.01609
43 Adjustment for Reduction from Supplier (See Exhibit A) Other Classes Purchased Power Factor Adjusted for Taxes & Rounded			-0.037 3.524

With Line Losses:		Rate.	Multiplet	Levelized Charge for Other Charges	Levelized Charge for Demand Charges	Levelized Adjustments
44						4.97600
45	Rate Schedule		1.0000	3.524	1.45200	4.71000
46	RS	522	1.0000	3.524	1.18600	4.52100
47	GS	541	1.0000	3.524	0.99700	3.93600
48	GSD	551	1.0000	3.524	0.41200	3.93600
49	OL	531,532,533,534,535, 536,537 and 538	1.0000	3.524	0.41200	3.93600
50						
51	SL,CSL	571,572,573,585, 586,587,588 and 591	1.0000	3.524	0.41200	

*** Calculation of Demand Cost Recovery		Estimated KWH	Demand Cost Recovery Factor	Demand Cost Recovery
53	Rate Schedule			
54	Rate Class			
55	RS	56,968,840	\$0.01429	\$814,085
56	GS	8,358,802	\$0.01167	\$97,548
57	GSD	34,181,000	\$0.00881	\$335,121
58	OL,SL,CSL	7,13,838	\$0.00405	\$2,970
Total Demand Cost Recovery				\$1,249,724

COMPARISON OF ESTIMATED/ACTUAL VERSUS ORIGINAL PROJECTIONS
 OF THE FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 FOR THE PERIOD APRIL 1994 - SEPTEMBER 1994

	DOLLARS				MWH				CENTS/KWH			
	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	3,114,013	3,178,386	(64,353)	-2.0%	168,781	172,288	(3,488)	-2.0%	1.84500	1.84500	0.00000	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A8)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A2)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	5,129,831	5,217,177	(87,548)	-1.7%	168,781	172,288	(3,488)	-2.0%	3.03822	3.02851	0.01071	0.4%
11 Energy Payments to Qualifying Facilities (A8a)	20,308	0	20,308	0.0%	1,087	0	1,087	0.0%	1.88826	0.00000	1.88826	0.0%
12 TOTAL COST OF PURCHASED POWER	8,263,852	8,395,543	(131,591)	-1.6%	168,868	172,288	(2,401)	-1.4%	4.88493	4.87351	(0.00858)	-0.2%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					169,868	172,288	(2,401)	-1.4%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	8,263,852	8,395,543	(131,591)	-1.6%	168,868	172,288	(2,401)	-1.4%	4.88493	4.87351	(0.00858)	-0.2%
21 Net Unbilled Sales (A4)	37,508	21,541	15,968	74.1%	771	442	329	74.4%	0.02383	0.01336	0.01027	78.9%
22 Company Use (A4)	9,487	9,562	(85)	-0.7%	195	198	(1)	-0.5%	0.00688	0.00682	0.00006	1.0%
23 T & D Losses (A4)	495,834	503,726	(7,892)	-1.6%	10,182	10,336	(144)	-1.4%	0.31242	0.31230	0.00012	0.0%
24 SYSTEM KWH SALES	8,263,852	8,395,543	(131,591)	-1.6%	158,710	161,295	(2,585)	-1.6%	5.20886	5.20808	0.00187	0.0%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	8,263,852	8,395,543	(131,591)	-1.6%	158,710	161,295	(2,585)	-1.6%	5.20886	5.20808	0.00187	0.0%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	8,263,852	8,395,543	(131,591)	-1.6%	158,710	161,295	(2,585)	-1.6%	5.20886	5.20808	0.00187	0.0%
28 GPIF**												
29 TRUE-UP**	333,248	118,219	215,029	181.9%	158,710	161,295	(2,585)	-1.6%	0.20887	0.07329	0.13868	186.5%
30 TOTAL JURISDICTIONAL FUEL COST	8,597,000	8,513,782	83,218	1.0%	158,710	161,295	(2,585)	-1.6%	5.41882	5.27838	0.13854	2.6%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									5.50408	5.36331	0.14077	2.6%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									5.504	5.363	0.141	2.6%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

FUEL & PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
 FOR THE PERIOD: OCTOBER 1994 - MARCH 1995

SCHEDULE E2
 REVISED 11/3/94

LINE NO.	(a)	(b)	(c) ESTIMATED	(d)	(e)	(f)	(g)	LINE NO.
	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	TOTAL PERIOD	
A1 FUEL COST OF SYSTEM GENERATION								A1
1a NUCLEAR FUEL DISPOSAL							0	1a
2 FUEL COST OF POWER SOLD							0	2
3 FUEL COST OF PURCHASED POWER							0	3
3a DEMAND & NON FUEL COST OF PUR POW	441,046	434,852	442,016	424,262	412,270	427,318	2,586,764	3a
3b QUALIFYING FACILITIES	757,819	747,936	781,741	800,830	789,375	803,725	4,681,528	3b
4 ENERGY COST OF ECONOMY PURCHASES	0	0	0	0	0	0	0	4
5 TOTAL FUEL & NET POWER TRANSACTION (SUM OF LINES A-1 THRU A-4)	1,203,865	1,182,790	1,223,757	1,225,112	1,201,645	1,231,043	7,268,312	5
5a LESS: TOTAL DEMAND COST RECOVERY	212,230	186,288	200,757	220,804	225,179	204,456	1,249,724	5a
5b TOTAL OTHER COST TO BE RECOVERED	991,735	996,492	1,023,000	1,004,308	976,466	1,026,587	6,018,588	5b
6 APPORTIONMENT TO GSLD CLASS	375,296	375,296	366,640	366,643	366,645	366,642	2,217,164	6
6a BALANCE TO OTHER CLASSES	616,439	621,194	656,360	637,665	609,821	659,945	3,801,424	6a
6b SYSTEM KWH SOLD (MWH)	24,095	22,300	23,101	24,505	24,861	23,360	142,222	6b
7 GSLD MWH SOLD(E11)	7,000	7,000	7,000	7,000	7,000	7,000	42,000	7
7a BALANCE MWH SOLD OTHER CLASSES	17,095	15,300	16,101	17,505	17,861	16,360	100,222	7a
7b COST PER KWH SOLD (CENTS/KWH) APPLICABLE TO OTHER CLASSES	3.60596	4.06009	4.07652	3.64276	3.41426	4.03389	3.793	7b
8 JURISDICTIONAL LOSS MULTIPLIER	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	8
9 JURISDICTIONAL COST (CENTS/KWH)	3.60596	4.06009	4.07152	3.64276	3.41426	4.03389	3.79300	9
10 GPIF (CENTS/KWH)	(0.28843)	(0.28843)	(0.21843)	(0.28843)	(0.21843)	(0.28843)	(0.28843)	10
11 TOTAL	3.31753	3.77166	3.71809	3.35433	3.12583	3.74546	3.50457	11
13 REVENUE TAX FACTOR 0.01809	0.05338	0.06069	0.06095	0.05397	0.05029	0.06026	0.05639	13
14 RECOVERY FACTOR ADJUSTED FOR TAXE	3.37091	3.83235	3.84904	3.40830	3.17612	3.80572	3.56096	14
15 RECOVERY FACTOR ROUNDED TO NEAREST .001 CENT/KWH	3.371	3.832	3.849	3.408	3.176	3.806	3.561	15
16 ADJUSTED FOUR MONTH RECOVERY FACTOR (SEE EXHIBIT A)							3.524	16

PURCHASED POWER
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)

ESTIMATED FOR THE PERIOD OF: OCTOBER 1994 - MARCH 1995

(1) MONTH	(2) PURCHASED FROM	(3) TYPE & SCHEDULE	(4) TOTAL KWH PURCHASED	(5) KWH FOR OTHER UTILITIES	(6) KWH FOR INTERRUPTIBLE	(7) KWH FOR FIRM	(8) CENTS/KWH		(9) TOTAL \$ FOR FUEL ADJ (7) x (8) (A)
							(A) FUEL COST	(B) TOTAL COST	
OCTOBER 1994	JACKSONVILLE ELECTRIC AUTHORITY	MS	24,175,944			24,175,944	1.844999	4.980012	446,046
NOVEMBER 1994	JACKSONVILLE ELECTRIC AUTHORITY	MS	23,569,198			23,569,198	1.845001	5.018372	434,852
DECEMBER 1994	JACKSONVILLE ELECTRIC AUTHORITY	MS	25,624,098			25,624,098	1.725001	4.775805	442,016
JANUARY 1995	JACKSONVILLE ELECTRIC AUTHORITY	MS	24,596,044			24,596,044	1.725001	4.980931	424,282
FEBRUARY 1995	JACKSONVILLE ELECTRIC AUTHORITY	MS	23,899,705			23,899,705	1.725000	5.027865	412,270
MARCH 1995	JACKSONVILLE ELECTRIC AUTHORITY	MS	24,772,067			24,772,067	1.724999	4.969480	427,318
TOTAL			146,637,056	0	0	146,637,056	1.764073	4.956668	2,586,784

RESIDENTIAL BILL COMPARISON
 FOR MONTHLY USAGE OF 1000 KWH

ESTIMATED FOR THE PERIOD* OF: OCTOBER 1994 - MARCH 1995

	OCTOBER 1994	NOVEMBER 1994	DECEMBER 1994	JANUARY 1995	FEBRUARY 1995	MARCH 1995	PERIOD TOTAL
BASE RATE REVENUES ** \$	19.26	19.26	19.26	19.26	19.26	19.26	115.56
FUEL RECOVERY FACTOR CENTS/KWH	5.098	5.098	4.976	4.976	4.976	4.976	
GROUP LOSS MULTIPLIER	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	
FUEL RECOVERY REVENUES \$	50.98	50.98	49.76	49.76	49.76	49.76	301.00
GROSS RECEIPTS TAX	0.71	0.71	0.70	0.70	0.70	0.70	4.22
TOTAL REVENUES \$	70.95	70.95	69.72	69.72	69.72	69.72	420.78

* MONTHLY AND CUMULATIVE SIX MONTH ESTIMATED DATA

** BASE RATE REVENUES:

CUSTOMER CHARGE	7.00
CENTS/KWH	12.20
CONSERVATION FACTOR	0.06
	<u>19.26</u>

Florida Public Utilities Company
Mid- Course Correction
Fernandina Beach Division

Exhibit A
11/03/94

Change in Fuel Rate from
Jacksonville Electric Authority-

Original KWH charge	\$0.01845	
New KWH charge	<u>0.01725</u>	
Change per KWH		0.0012
Tax Factor		<u>1.01609</u>
KWH reduction in fuel cost		0.00122
Original levelized fuel charge		<u>0.03646</u>
Revised levelized fuel charge		<u>\$0.03524</u>