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FLORIDA
 PUBLIC UTILITIES COMPANY
UNITED STATES OF AMERICA
MAIL ROOM

P O Box 3395
West Palm Beach,
FL 33402-3395

ORIGINAL
FILE COPY

December 19, 1994

Ms Blanca S Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
101 East Gaines Street Fletcher Bldg.
Tallahassee FL 32301-8153

**RE: DOCKET NO. 940001-EI CONTINUING
 SURVEILLANCE AND REVIEW OF FUEL COST
 RECOVERY CLAUSES OF ELECTRIC UTILITIES**

Dear Ms Bayo:

We are enclosing twenty (20) copies of November 1994 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in Marianna is due to actual purchased power costs being less than originally estimated. In Fernandina Beach, the over-recovery is due to increased sales and lower costs than estimated.

RECEIVED & FILED
mar
FPSC-BUREAU OF RECORDS

- ACK
- AFB
- APP _____
- CAF _____
- CMU _____
- CTR _____
- SAB *Dudley-5*
- LEB *Brown*
- LTV *4*
- CHC _____
- WLA _____
- SEC *1*
- WAS _____
- WTH _____

Sincerely,
George M. Bachman
George M Bachman
Accounting Manager

Enclosure

DOCUMENT NUMBER - DATE
12721 DEC 21 8
FPSC-RECORDS/REPORTING

1 Fuel Cost of System Net Generation (A3)
 2 Nuclear Fuel Disposal Cost (A13)
 3 Coal Car Investment
 4 Adjustments to Fuel Cost (A2, Page 1)
 5 TOTAL COST OF GENERATED POWER
 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)
 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)
 8 Energy Cost of Other Econ Purch (Non-Broker)(A9)
 9 Energy Cost of Sched E Economy Purch (A9)
 10 Demand and Non Fuel Cost of Purchased Power (A9)
 11 Energy Payments to Qualifying Facilities (A8a)
 12 TOTAL COST OF PURCHASED POWER
 13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)
 14 Fuel Cost of Economy Sales (A7)
 15 Gain on Economy Sales (A7a)
 16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)
 17 Fuel Cost of Other Power Sales (A7)
 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)
 19 NET INADVERTENT INTERCHANGE (A10)
 20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)
 21 Net Unbilled Sales (A4)
 22 Company Use (A4)
 23 T & D Losses (A4)
 24 SYSTEM KWH SALES
 25 Wholesale KWH Sales
 26 Jurisdictional KWH Sales
 26a Jurisdictional Loss Multiplier
 27 Jurisdictional KWH Sales Adjusted for Line Losses
 28 GPIF**
 29 TRUE-UP**
 30 TOTAL JURISDICTIONAL FUEL COST
 31 Revenue Tax Factor
 32 Fuel Factor Adjusted for Taxes
 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1					0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
2												
3												
4												
5	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
6	371,186	388,508	(15,314)	-4.0%	18,828	18,800	(27)	-2.9%	1.89178	1.97198	(0.02120)	-1.1%
7												
8												
9												
10	438,788	447,583	(10,794)	-2.4%	18,028	18,800	(572)	-2.9%	2.29558	2.28364	0.01192	0.5%
11												
12	807,884	834,102	(26,108)	-3.1%	18,028	18,800	(572)	-2.9%	4.24834	4.25562	(0.00628)	-0.2%
13												
14					18,028	18,800	(572)	-2.9%				
15												
16												
17												
18	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19												
20	807,884	834,102	(26,108)	-3.1%	18,028	18,800	(572)	-2.9%	4.24834	4.25562	(0.00628)	-0.2%
21	(4,544)	50,048	(54,592)	-108.1%	(107)	1,178	(1,263)	-108.1%	(0.02475)	0.21490	(0.20015)	-108.7%
22	784	788	(2)	-0.3%	18	18	0	0.0%	0.00418	0.00435	(0.00018)	-4.4%
23	32,315	33,384	(1,069)	-3.1%	781	784	(23)	-2.9%	0.17805	0.18833	(0.01028)	-7.8%
24	807,884	834,102	(26,108)	-3.1%	18,358	17,822	734	4.2%	4.40180	4.73330	(0.33150)	-7.0%
25												
26	807,884	834,102	(26,108)	-3.1%	18,358	17,822	734	4.2%	4.40180	4.73330	(0.33150)	-7.0%
26a	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27	807,884	834,102	(26,108)	-3.1%	18,358	17,822	734	4.2%	4.40180	4.73330	(0.33150)	-7.0%
28												
29	43,012	4,588	38,414	895.5%	18,358	17,822	734	4.2%	0.23432	0.02808	0.20623	788.1%
30	851,006	838,700	12,306	1.5%	18,358	17,822	734	4.2%	4.63812	4.75938	(0.12127)	-2.6%
31									1.00083	1.00083	0.00000	0.0%
32									4.83987	4.78334	(0.12337)	-2.6%
33									4.840	4.783	(0.123)	-2.6%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%			AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	766,884	812,707	(45,823)	-5.6%	39,730	40,656	(926)	-2.3%	1.83024	1.99888	(0.06874)	-3.4%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	911,028	905,220	5,808	0.6%	39,730	40,656	(926)	-2.3%	2.29305	2.22657	0.06652	3.0%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	1,677,912	1,717,927	(40,015)	-2.3%	39,730	40,656	(926)	-2.3%	4.22329	4.22552	(0.00223)	-0.1%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					39,730	40,656	(926)	-2.3%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partrpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,677,912	1,717,927	(40,015)	-2.3%	39,730	40,656	(926)	-2.3%	4.22329	4.22552	(0.00223)	-0.1%
21 Net Unbilled Sales (A4)	(53,002)*	17,663*	(70,665)	-400.1%	(1,255)	418	(1,673)	-400.2%	(0.13465)	0.04579	(0.18044)	-314.1%
22 Company Use (A4)	1,436*	1,563*	(127)	-8.1%	34	37	(3)	-8.1%	0.00385	0.00405	(0.00040)	-9.1%
23 T & D Losses (A4)	87,108*	88,707*	(1,599)	-2.3%	1,589	1,626	(37)	-2.3%	0.17049	0.17811	(0.00762)	-4.3%
24 SYSTEM KWH SALES	1,677,912	1,717,927	(40,015)	-2.3%	39,362	38,575	787	2.0%	4.26278	4.45347	(0.19069)	-4.3%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,677,912	1,717,927	(40,015)	-2.3%	39,362	38,575	787	2.0%	4.26278	4.45347	(0.19069)	-4.3%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,677,912	1,717,927	(40,015)	-2.3%	39,362	38,575	787	2.0%	4.26278	4.45347	(0.19069)	-4.3%
28 GPPIF**												
29 TRUE-UP**	86,024	9,196	76,828	835.5%	39,362	38,575	787	2.0%	0.21855	0.02384	0.19471	816.7%
30 TOTAL JURISDICTIONAL FUEL COST	1,763,936	1,727,123	36,813	2.1%	39,362	38,575	787	2.0%	4.48132	4.47731	0.00401	0.1%
31 Revenue Tax Factor									1.00083	1.00083	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									4.48504	4.48103	0.00401	0.1%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.485	4.481	0.004	0.1%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA DIVISION
CIFUELA FAC
12/13/94
MDN

Schedule A1

RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A1

MONTH OF: NOVEMBER 1994

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3 Line 7	\$
2	Fuel Related Transactions	Schedule A-13	
4	Adjustments to Fuel Cost	Schedule A-2 Line A-6	
5	Fuel Cost Purchased Power	Schedule A-9 Col. 8	371,195
7+8+9	Energy Cost of Economy Purchases	Schedule A-9 Col. 5	
10	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	436,799
11	Energy Payments to Qualifying Facilities	Schedule A-8a Col. 8	
18	Fuel Cost of Power Sold	Schedule A-7 Col. 7	
20	Total Fuel and Net Power Transactions		<u>\$807,994</u>

CFUELVA2C
12/13/94
MDN

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: NOVEMBER 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	371,195	386,509	(15,314)	-4.0%	766,884	812,707	(45,823)	-5.6%
3a. Demand & Non Fuel Cost of Purchased Power	436,799	447,593	(10,794)	-2.4%	911,028	905,220	5,808	0.6%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	807,994	834,102	(26,108)	-3.1%	1,677,912	1,717,927	(40,015)	-2.3%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 807,994	\$ 834,102	(26,108)	-3.1%	\$ 1,677,912	\$ 1,717,927	(40,015)	-2.3%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: NOVEMBER 1994

	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)									
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$		
Base Fuel Revenue									
b. Fuel Recovery Revenue	833,051	802,578	30,473	3.8%	1,788,815	1,760,634	28,181	1.6%	
c. Jurisdictional Fuel Revenue	833,051	802,578	30,473	3.8%	1,788,815	1,760,634	28,181	1.6%	
d. Non Fuel Revenue	316,083	317,372	(1,289)	-0.4%	658,084	662,186	(4,102)	-0.6%	
e. Total Jurisdictional Sales Revenue	1,149,134	1,119,950	29,184	2.6%	2,446,899	2,422,820	24,079	1.0%	
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%	
3. Total Sales Revenue	\$ 1,149,134	\$ 1,119,950	\$ 29,184	2.6%	\$ 2,446,899	\$ 2,422,820	\$ 24,079	1.0%	
C. KWH Sales									
1. Jurisdictional Sales	KWH	18,356,466	17,621,845	734,621	4.2%	39,362,022	38,574,795	787,227	2.0%
2. Non Jurisdictional Sales		0	0	0	0.0%	0	0	0	0.0%
3. Total Sales		18,356,466	17,621,845	734,621	4.2%	39,362,022	38,574,795	787,227	2.0%
4. Jurisdictional Sales-% of Total KWH Sales		100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: NOVEMBER 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev (line B-1c)	\$ 833,051	\$ 802,578	30,473	3.8%	1,788,815	1,760,634	28,181	1.6%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	43,012	4,598	38,414	835.5%	86,024	9,196	76,828	835.5%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.0%	0	0	0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	790,039	797,980	(7,941)	-1.0%	1,702,791	1,751,439	(48,647)	-2.8%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	807,994	834,102	(26,108)	-3.1%	1,677,912	1,717,927	(40,015)	-2.3%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	807,994	834,102	(26,108)	-3.1%	1,677,912	1,717,927	(40,015)	-2.3%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(17,955)	(36,122)	18,167	-50.3%	24,879	33,511	(8,632)	-25.8%
8. Interest Provision for the Month	(713)		(713)	0.0%	(1,613)		(1,613)	0.0%
9. True-up & Inst. Provision Beg. of Month	(173,128)	46,643	(219,771)	-471.2%	(258,074)	(27,508)	(230,486)	835.5%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	43,012	4,598	38,414	835.5%	86,024	9,196	76,828	835.5%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (148,784)	\$ 15,119	(163,903)	-1084.1%	(148,784)	\$ 15,119	(163,903)	-1084.1%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: NOVEMBER 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (173,128)	\$ 46,643	\$ (219,771)	-471.2%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(148,071)	15,119	(163,190)	-1079.4%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(321,199)	61,762	(382,961)	-620.1%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (160,600)	\$ 30,881	\$ (191,481)	-620.1%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.0000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.6600%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.6600%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.3300%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4442%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(713)	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 C:\FUEL\A4C
 12/13/94
 MDN

ELECTRIC ENERGY ACCOUNT
 Month of: NOVEMBER 1994

Schedule A4

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1 System Net Generation	0	0	0	0.0%	0	0	0	0.0%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	19,028	19,600	(572)	-2.9%	39,730	40,656	(926)	-2.3%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	19,028	19,600	(572)	-2.9%	39,730	40,656	(926)	-2.3%
8 Sales (Billed)	16,356	17,622	734	4.2%	39,362	38,575	787	2.0%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	18	18	0	0.0%	34	37	(3)	-8.1%
10 T&D Losses Estimated	761	784	(23)	-2.9%	1,589	1,626	(37)	-2.3%
11 Unaccounted for Energy (estimated)	(107)	1,176	(1,283)	-109.1%	(1,255)	418	(1,673)	-400.2%
12								
13 % Company Use to NEL	0.09%	0.09%	0.00%	0.0%	0.09%	0.09%	0.00%	0.0%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.0%	4.00%	4.00%	0.00%	0.0%
15 % Unaccounted for Energy to NEL	-0.56%	6.00%	-6.56%	-109.3%	-3.16%	1.03%	-4.19%	-406.8%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	371,195	386,509	(15,314)	-4.0%	766,884	812,707	(45,823)	-5.6%
18a Demand & Non Fuel Cost of Pur Power	436,799	447,593	(10,794)	-2.4%	911,028	905,220	5,808	0.6%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	807,994	834,102	(26,108)	-3.1%	1,677,912	1,717,927	(40,015)	-2.3%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	1.951	1.972	(0.021)	-1.1%	1.930	1.999	(0.069)	-3.5%
23a Demand & Non Fuel Cost of Pur Power	2.296	2.284	0.012	0.5%	2.293	2.227	0.066	3.0%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	4.246	4.256	(0.010)	-0.2%	4.223	4.226	(0.003)	-0.1%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 CFUELA8C
 12/13/94
 MDN

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: NOVEMBER 1994

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						(a)	(b)	
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	KWH FOR OTHER UTILITIES (000)	KWH FOR INTERRUPTIBLE (000)	KWH FOR FIRM (000)	CENTS/KWH		TOTAL \$ FOR FUEL ADJ.
						FUEL COST	TOTAL COST	(6)X(7)(a) \$
ESTIMATED:								
GULF POWER COMPANY	RE	19,600			19,600	1.971985	4.255622	386,509
TOTAL		19,600	0	0	19,600	1.971985	4.255622	386,509
ACTUAL:								
GULF POWER COMPANY	RE	19,028			19,028	1.950783	4.246342	371,195
TOTAL		19,028	0	0	19,028	1.950783	4.246342	371,195
CURRENT MONTH: DIFFERENCE		(572)	0	0	(572)	-0.021202	-0.009280	(15,314)
DIFFERENCE (%)		-2.9%	0.0%	0.0%	-2.9%	-1.1%	-0.2%	-4.0%
PERIOD TO DATE: ACTUAL	RE	39,730			39,730	1.930239	4.223287	766,884
ESTIMATED	RE	40,656			40,656	1.998984	4.225519	812,707
DIFFERENCE		(926)	0	0	(926)	-0.068745	-0.002232	(45,823)
DIFFERENCE (%)		-2.3%	0.0%	0.0%	-2.3%	-3.4%	-0.1%	-5.6%

ECONOMY ENERGY PURCHASES
 INCLUDING LONG TERM PURCHASES
 For the Period/Month of NOVEMBER 1994

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							

ACTUAL:

TOTAL							

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING \$436,799

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 CIFUELA 11C
 12/13/94
 MDN

SCHEDULE A11

RESIDENTIAL BILL COMPARISON
 FOR MONTHLY USAGE OF 1000 KWH

	OCT 1994	NOV 1994	DEC 1994	JAN 1995	FEB 1995	MAR 1995	AVERAGE PERIOD TO DATE
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ESTIMATED:

Base Rate Revenues*	(\$)	20.55	20.55	0.00	0.00	0.00	0.00	20.55
Fuel Recovery Factor	cents/KWH	4.875	4.875	0.000	0.000	0.000	0.000	
Group Loss Multiplier		1.0126	1.0126	1.0126	1.0126	1.0126	1.0126	
Fuel Recovery Revenues	(\$)	49.36	49.36	0.00	0.00	0.00	0.00	49.36
Total Revenues	(\$)	69.91	69.91	0.00	0.00	0.00	0.00	69.91

ACTUAL:

Base Rate Revenues*	(\$)	20.55	20.55	0.00	0.00	0.00	0.00	20.55
Fuel Recovery Factor	cents/KWH	4.875	4.875	0.000	0.000	0.000	0.000	
Group Loss Multiplier		1.0126	1.0126	1.0126	1.0126	1.0126	1.0126	
Fuel Recovery Revenues	(\$)	49.36	49.36	0.00	0.00	0.00	0.00	49.36
Total Revenues	(\$)	69.91	69.91	0.00	0.00	0.00	0.00	69.91

DIFFERENCE

Base Rate Revenues	(\$)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fuel Adj. Revenues	(\$)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	(\$)	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DIFFERENCE (%):

Base Rate Revenues		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fuel Adj. Revenues		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Revenues		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

*Includes Conservation Cost Factor

\$0.00012 /KWH

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 C:\FUELVA4C
 12/13/94
 MDN

KWH SALES AND CUSTOMER DATA
 Month of: NOVEMBER 1994

SCHEDULE A12

KWH SALES (000)

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Residential	7,108				15,560			
2 Commercial	8,536	7,313	(205)	-2.8%	18,205	16,278	(718)	-4.4%
3 Industrial	2,447	7,647	889	11.6%	5,073	16,701	1,504	9.0%
4 Street & Highway Lighting	99	2,411	36	1.5%	198	5,089	(16)	-0.3%
5 Other Sales to Public Authority	166	99	0	0.0%	326	199	(1)	-0.5%
5A Railways & Railroads		152	14	0.0%		308	18	0.0%
6 Interdepartmental Sales			0	0.0%			0	0.0%
7 Total Jurisdictional Sales	18,356	17,622	734	4.2%	39,362	38,575	787	2.0%
8 Sales for Resale	0	0	0	0.0%	0	0	0	0.0%
9 Total Sales	18,356	17,622	734	4.2%	39,362	38,575	787	2.0%

NUMBER OF CUSTOMERS

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
10 Residential	9,325				9,324			
11 Commercial	1,938	9,203	122	1.3%	1,933	9,196	128	1.4%
12 Industrial	4	1,961	(23)	-1.2%	4	1,960	(27)	-1.4%
13 Street & Highway Lighting	41	4	0	0.0%	41	4	0	0.0%
14 Other Sales to Public Authority	99	41	0	0.0%	98	41	0	0.0%
14A Railways & Railroads		107	(8)	-7.5%		107	(9)	-8.4%
15 Interdepartmental Sales			0	0.0%			0	0.0%
16 Total Jurisdictional	11,407	11,316	91	0.8%	11,400	11,308	92	0.8%
17 Sales for Resale	0	0	0	0.0%	0	0	0	0.0%
18 Total Sales	11,407	11,316	91	0.8%	11,400	11,308	92	0.8%

KWH USE PER CUSTOMER

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
19 Residential	762				1,669			
20 Commercial	4,405	795	(33)	-4.2%	9,418	1,770	(101)	-5.7%
21 Industrial	611,750	3,800	505	13.0%	1,268,250	8,521	897	10.5%
22 Street & Highway Lighting	2,415	802,750	0	0.0%	4,829	1,272,250	(4,000)	-0.3%
23 Other Sales to Public Authority	1,877	2,415	0	0.0%	3,327	4,854	(25)	-0.5%
23A Railways & Railroads	0	1,421	256	0.0%	0	2,879	448	15.6%
24 Interdepartmental Sales		0	0	0.0%		0	0	0.0%
25 Total Jurisdictional	1,809	1,557	52	3.3%	3,453	3,411	42	1.2%
26 Sales for Resale	0	0	0	0.0%	0	0	0	0.0%
27 Total Sales	1,809	1,557	52	3.3%	3,453	3,411	42	1.2%

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: NOVEMBER 1994

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment			0	0.0%								
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	409,921	434,852	(24,931)	-5.7%	22,218	23,569	(1,351)	-5.7%	1.84500	1.84502	(0.00002)	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	761,117	747,938	13,179	1.9%	22,218	23,569	(1,351)	-5.7%	3.42568	3.17240	0.25328	8.0%
11 Energy Payments to Qualifying Facilities (A8a)	6,588	0	6,588	0.0%	352	0	352	0.0%	1.87102	0.00000	1.87102	0.0%
12 TOTAL COST OF PURCHASED POWER	1,177,624	1,182,790	(5,166)	-0.4%	22,570	23,569	(999)	-4.2%	5.21765	5.01841	0.19924	4.0%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					22,570	23,569	(999)	-4.2%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	460,184	375,298	84,886	22.6%	6,406	7,000	(594)	-8.5%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	717,440	807,492	(90,052)	-11.2%	16,164	16,569	(405)	-2.4%	4.43851	4.87351	(0.43500)	-8.9%
21 Net Unbilled Sales (A4)	(298,667)*	(329,108)*	30,441	-9.3%	(6,729)	(6,753)	24	-0.4%	(1.38452)	(1.47579)	0.11123	-7.5%
22 Company Use (A4)	1,553*	1,316*	237	18.0%	35	27	8	29.6%	0.00710	0.00590	0.00120	20.3%
23 T & D Losses (A4)	43,054*	48,443*	(5,389)	-11.1%	970	984	(14)	-2.4%	0.18670	0.21722	(0.03052)	-9.5%
24 SYSTEM KWH SALES	717,440	807,492	(90,052)	-11.2%	21,888	22,301	(413)	-1.9%	3.27779	3.62088	(0.34309)	-9.5%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	717,440	807,492	(90,052)	-11.2%	21,888	22,301	(413)	-1.9%	3.27779	3.62088	(0.34309)	-9.5%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	717,440	807,492	(90,052)	-11.2%	21,888	22,301	(413)	-1.9%	3.27779	3.62088	(0.34309)	-9.5%
28 GPIF**												
29 TRUE-UP**	(43,953)	(48,179)	4,226	-8.8%	21,888	22,301	(413)	-1.9%	(0.20081)	(0.21604)	0.01523	-7.1%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	873,487	759,313	(85,826)	-11.3%	21,888	22,301	(413)	-1.9%	3.07897	3.40484	(0.32787)	-9.6%
31 Revenue Tax Factor									1.01604	1.01600	0.00004	0.0%
32 Fuel Factor Adjusted for Taxes									3.12848	3.45962	(0.33314)	-9.6%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.128	3.460	(0.334)	-9.7%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH: NOVEMBER 1994

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment	0	0	0	0.0%								
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
5 TOTAL COST OF GENERATED POWER												
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	951,049	880,898	70,151	8.0%	51,547	47,745	3,802	8.0%	1.84501	1.84501	0.00000	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)					51,547	47,745	3,802	8.0%	3.14302	3.15386	(0.01084)	-0.4%
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,620,131	1,505,857	114,274	7.6%	414	0	414	0.0%	1.87271	0.00000	1.87271	0.0%
11 Energy Payments to Qualifying Facilities (A8a)	7,753	0	7,753	0.0%								
12 TOTAL COST OF PURCHASED POWER	2,578,933	2,386,755	192,178	8.1%	51,961	47,745	4,216	8.8%	4.96321	4.93896	(0.02525)	-0.7%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					51,961	47,745	4,216	8.8%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	1,050,912	750,594	300,318	40.0%	17,574	14,000	3,574	25.5%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,528,021	1,636,161	(108,140)	-6.6%	34,387	33,745	642	1.9%	4.14360	4.84860	(0.40500)	-8.4%
21 Net Unbilled Sales (A4)	(830,153) *	(714,199) *	(115,954)	16.2%	(18,682)	(14,730)	(3,952)	26.8%	(1.62976)	(1.53935)	(0.09041)	5.9%
22 Company Use (A4)	3,022 *	2,618 *	404	15.4%	68	54	14	25.9%	0.00593	0.00564	0.00029	5.1%
23 T & D Losses (A4)	91,716 *	98,184 *	(6,468)	-6.6%	2,064	2,025	39	1.9%	0.18006	0.21162	(0.03156)	-14.9%
24 SYSTEM KWH SALES	1,528,021	1,636,161	(108,140)	-6.6%	50,937	46,396	4,541	9.8%	2.99983	3.52651	(0.52668)	-14.9%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,528,021	1,636,161	(108,140)	-6.6%	50,937	46,396	4,541	9.8%	2.99983	3.52651	(0.52668)	-14.9%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,528,021	1,636,161	(108,140)	-6.6%	50,937	46,396	4,541	9.8%	2.99983	3.52651	(0.52668)	-14.9%
28 GPIF**												
29 TRUE UP**	(87,906)	(96,358)	8,452	-8.8%	50,937	46,396	4,541	9.8%	(0.17258)	(0.20759)	0.03511	-16.9%
30 TOTAL JURISDICTIONAL FUEL COST	1,440,115	1,539,803	(99,688)	-6.5%	50,937	46,396	4,541	9.8%	2.82725	3.31883	(0.49158)	-14.8%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									2.87274	3.37223	(0.49949)	-14.8%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									2.873	3.372	(0.499)	-14.8%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH DIVISION
CIFUELVIA AD
12/15/94
MDN

Schedule A1a

RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A1

Month Of: NOVEMBER 1994

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3 Line 7	\$
2	Fuel Related Transactions	Schedule A-13	
4	Adjustments to Fuel Cost	Schedule A-2 Line A-6	
6	Fuel Cost Purchased Power	Schedule A-8 Col. 8	409,921
7+8+9	Energy Cost of Economy Purchases	Schedule A-9 Col. 5	
10	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	761,117
11	Energy Payments to Qualifying Facilities	Schedule A-8a Col. 8	6,586
18	Fuel Cost of Power Sold	Schedule A-7 Col. 7	
20	Total Fuel and Net Power Transactions		\$ <u>1,177,624</u>

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: NOVEMBER 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	409,921	434,852	(24,931)	-5.7%	951,049	880,898	70,151	8.0%
3a. Demand & Non Fuel Cost of Purchased Power	761,117	747,938	13,179	1.8%	1,620,131	1,505,857	114,274	7.6%
3b. Energy Payments to Qualifying Facilities	6,586	0	6,586	0.0%	7,753	0	7,753	0.0%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,177,624	1,162,790	(5,166)	-0.4%	2,578,933	2,386,755	192,178	8.1%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,177,624	1,162,790	(5,166)	-0.4%	2,578,933	2,386,755	192,178	8.1%
8. Less Apportionment To GSLD Customers	460,184	375,298	84,886	22.6%	1,050,912	750,594	300,318	40.0%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 717,440	\$ 807,492	\$(90,052)	-11.2%	\$ 1,528,021	\$ 1,636,161	\$(108,140)	-6.6%

CALCULATION OF TRUE-UP AND INTEREST PROVISION
 Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION
 Month of: NOVEMBER 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)								
a. Base Fuel Revenue	\$ 743,207	\$ 735,284	7,923	1.1%	\$ 1,605,989	\$ 1,560,895	45,094	2.9%
b. Fuel Recovery Revenue	743,207	735,284	7,923	1.1%	1,605,989	1,560,895	45,094	2.9%
c. Jurisdictional Fuel Revenue	300,750	294,916	5,834	2.0%	634,234	616,605	17,629	2.9%
d. Non Fuel Revenue	1,043,957	1,030,200	13,757	1.3%	2,240,223	2,177,500	62,723	2.9%
e. Total Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
2. Non Jurisdictional Sales Revenue	1,043,957	1,030,200	13,757	1.3%	2,240,223	2,177,500	62,723	2.9%
3. Total Sales Revenue (Excluding GSLD)								
1. Jurisdictional Sales	\$ 15,482,009	\$ 15,300,573	181,436	1.2%	\$ 33,362,633	\$ 32,395,846	966,787	3.0%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	15,482,009	15,300,573	181,436	1.2%	33,362,633	32,395,846	966,787	3.0%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: NOVEMBER 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 743,207	\$ 735,284	7,923	1.1%	\$ 1,605,989	\$ 1,560,895	45,094	2.9%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(43,953)	(48,179)	4,226	-8.8%	(87,906)	(96,358)	8,452	-8.8%
b. Incentive Provision							0	0.0%
c. Transition Adjustment (Regulatory Tax Refund)								
3. Jurisdictional Fuel Revenue Applicable to Period	787,160	783,463	3,697	0.5%	1,693,895	1,657,253	36,642	2.2%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	717,440	807,492	(90,052)	-11.2%	1,528,021	1,636,151	(108,140)	-6.6%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	717,440	807,492	(90,052)	-11.2%	1,528,021	1,636,161	(108,140)	-6.6%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	69,720	(24,029)	93,749	-390.2%	165,874	21,092	144,782	686.4%
8. Interest Provision for the Month	1,486		1,486	0.0%	2,678		2,678	0.0%
9. True-up & Inst. Provision Beg. of Month	317,134	286,013	31,121	10.9%	263,721	289,071	(25,350)	-8.8%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(43,953)	(48,179)	4,226	-8.8%	(87,906)	(96,358)	8,452	-8.8%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 344,367	\$ 213,805	130,562	61.1%	\$ 344,367	\$ 213,805	130,562	61.1%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: NOVEMBER 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 317,134	\$ 286,013	\$ 31,121	10.9%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	342,901	213,105	129,096	60.4%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	660,035	499,018	160,217	32.1%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 330,018	\$ 249,509	\$ 80,109	32.1%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.0000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.6600%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.6600%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.3300%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4442%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	1,466	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 CFUELA4D
 12/15/94
 MDN

ELECTRIC ENERGY ACCOUNT
 Month of: NOVEMBER 1994

Schedule A4

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1	System Net Generation	0	0	0	0.0%	0	0	0	0.0%	
2	Power Sold									
3	Inadvertent Interchange Delivered - NET									
4	Purchased Power	22,218	23,569	(1,351)	-5.7%	51,547	47,745	3,802	8.0%	
4a	Energy Purchased For Qualifying Facilities	352	0	352	0.0%	414	0	414	0.0%	
5	Economy Purchases									
6	Inadvertent Interchange Received - NET									
7	Net Energy for Load	22,570	23,569	(999)	-4.2%	51,961	47,745	4,216	8.8%	
8	Sales (Billed)	21,888	22,301	(413)	-1.9%	50,937	46,396	4,541	9.8%	
8a	Unbilled Sales Prior Month (Period)									
8b	Unbilled Sales Current Month (Period)									
9	Company Use	35	27	8	29.6%	68	54	14	25.9%	
10	T&D Losses Estimated @	0.06	1,354	1,414	(60)	-4.2%	3,118	2,865	253	8.8%
11	Unaccounted for Energy (estimated)	(707)	(173)	(534)	308.7%	(2,162)	(1,570)	(592)	37.7%	
12										
13	% Company Use to NEL	0.16%	0.11%	0.05%	45.5%	0.13%	0.11%	0.02%	18.2%	
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.0%	6.00%	6.00%	0.00%	0.0%	
15	% Unaccounted for Energy to NEL	-3.13%	-0.73%	-2.40%	328.8%	-4.16%	-3.29%	-0.87%	26.4%	

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	409,921	434,852	(24,931)	-5.7%	951,049	880,898	70,151	8.0%
18a	Demand & Non Fuel Cost of Pur Power	761,117	747,938	13,179	1.8%	1,620,131	1,505,857	114,274	7.6%
18b	Energy Payments To Qualifying Facilities	6,586	0	6,586	0.0%	7,753	0	7,753	0.0%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,177,624	1,182,790	(5,166)	-0.4%	2,578,933	2,386,755	192,178	8.1%

(Cents/KWH)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.845	1.845	0.000	0.0%	1.845	1.845	0.000	0.0%
23a	Demand & Non Fuel Cost of Pur Power	3.426	3.173	0.253	8.0%	3.143	3.154	(0.011)	-0.4%
23b	Energy Payments To Qualifying Facilities	1.871	0.000	1.871	0.0%	1.873	0.000	1.873	0.0%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	5.218	5.018	0.200	4.0%	4.963	4.999	(0.036)	-0.7%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 C\FUELVA8D
 12/15/94
 MDN

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: NOVEMBER 1994

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	23,569			23,569	1.845017	5.018414	434,852
TOTAL		23,569	0	0	23,569	1.845017	5.018414	434,852
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	22,218			22,218	1.844995	5.270672	409,921
TOTAL		22,218	0	0	22,218	1.844995	5.270672	409,921
CURRENT MONTH: DIFFERENCE		(1,351)	0	0	(1,351)	-0.000022	0.252258	(24,931)
DIFFERENCE (%)		-5.7%	0.0%	0.0%	-5.7%	0.0%	5.0%	-5.7%
PERIOD TO DATE: ACTUAL	MS	51,847			51,547	1.845013	4.988030	951,049
ESTIMATED	MS	47,745			47,745	1.845006	4.998963	880,898
DIFFERENCE		3,802	0	0	3,802	0.000007	-0.010933	70,151
DIFFERENCE (%)		8.0%	0.0%	0.0%	8.0%	0.0%	-0.2%	8.0%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 C1FUELA9D
 12/15/94
 MDN

SCHEDULE A9

ECONOMY ENERGY PURCHASES
 INCLUDING LONG TERM PURCHASES
 For the Period/Month of: NOVEMBER 1994

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING \$761,117

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 CUFUELVA11D
 12/15/94
 MDN

SCHEDULE A11

RESIDENTIAL BILL COMPARISON

FOR MONTHLY USAGE OF 1000 KWH

	OCT 1994	NOV 1994	DEC 1994	JAN 1995	FEB 1995	MAR 1995	AVERAGE PERIOD TO DATE
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ESTIMATED:

Base Rate Revenues*	(\$)	19.26	19.26	0.00	0.00	0.00	0.00	19.26
Fuel Recovery Factor	cents/KWH	5.098	5.098	0.000	0.000	0.000	0.000	
Group Loss Multiplier		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	
Fuel Recovery Revenues	(\$)	50.98	50.98	0.00	0.00	0.00	0.00	50.98
Total Revenues	(\$)	70.24	70.24	0.00	0.00	0.00	0.00	70.24

ACTUAL:

Base Rate Revenues*	(\$)	19.26	19.26	0.00	0.00	0.00	0.00	19.26
Fuel Recovery Factor	cents/KWH	5.098	5.098	0.000	0.000	0.000	0.000	
Group Loss Multiplier		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	
Fuel Recovery Revenues	(\$)	50.98	50.98	0.00	0.00	0.00	0.00	50.98
Total Revenues	(\$)	70.24	70.24	0.00	0.00	0.00	0.00	70.24

DIFFERENCE

Base Rate Revenues	(\$)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fuel Adj. Revenues	(\$)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	(\$)	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DIFFERENCE (%):

Base Rate Revenues		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fuel Adj. Revenues		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Revenues		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

* Includes Conservation Cost Factor

\$0.00006 /KWH

Month of: NOVEMBER 1994

CURRENT MONTH					PERIOD TO DATE				
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%		

KWH SALES (000)

1	Residential	7,648	7,717	(69)	-0.9%	17,431	17,183	248	1.4%
2	Commercial	7,238	7,069	169	2.4%	14,720	14,202	524	3.7%
3	Industrial (GSLD)	6,406	7,000	(594)	-8.5%	17,574	14,000	3,574	25.5%
4	Street & Highway Lighting	79	77	2	2.6%	158	154	4	2.6%
5	Other Sales to Public Authority	353	296	55	18.5%	729	578	153	26.6%
5A	Railways & Railroads			0	0.0%			0	0.0%
6	Interdepartmental Sales	164	140	24	17.1%	319	282	37	13.1%
7	Total Jurisdictional Sales	21,888	22,301	(413)	-1.9%	50,937	46,397	4,540	9.6%
8	Sales for Resale	0	0	0	0.0%	0	0	0	0.0%
9	Total Sales	21,888	22,301	(413)	-1.9%	50,937	46,397	4,540	9.6%

NUMBER OF CUSTOMERS

10	Residential	9,761	9,800	(39)	-0.4%	9,767	9,788	(21)	-0.2%
11	Commercial	1,130	1,073	57	5.3%	1,115	1,073	42	3.9%
12	Industrial (GSLD)	2	2	0	0.0%	2	2	0	0.0%
13	Street & Highway Lighting	9	9	0	0.0%	8	8	0	0.0%
14	Other Sales to Public Authority	80	81	(1)	-1.2%	81	81	0	0.0%
14A	Railways & Railroads			0	0.0%			0	0.0%
15	Interdepartmental Sales	1	1	0	0.0%	1	1	0	0.0%
16	Total Jurisdictional	10,982	10,965	17	0.2%	10,974	10,953	21	0.2%
17	Sales for Resale	0	0	0	0.0%	0	0	0	0.0%
18	Total Sales	10,982	10,965	17	0.2%	10,974	10,953	21	0.2%

KWH USE PER CUSTOMER

19	Residential	784	787	(3)	-0.4%	1,785	1,756	29	1.7%
20	Commercial	6,405	6,561	(183)	-2.8%	13,207	13,236	(29)	-0.2%
21	Industrial (GSLD)	3,203,000	3,500,000	(297,000)	-8.5%	8,787,000	7,000,000	1,787,000	25.5%
22	Street & Highway Lighting	9,875	9,625	250	2.6%	19,750	19,250	500	2.6%
23	Other Sales to Public Authority	4,413	3,675	734	20.0%	9,000	7,111	1,889	26.6%
23A	Railways & Railroads	0	0	0	0.0%	0	0	0	0.0%
24	Interdepartmental Sales	164,000	140,000	24,000	17.1%	319,000	282,000	37,000	13.1%
25	Total Jurisdictional	1,993	2,034	(41)	-2.0%	4,642	4,236	406	9.6%
26	Sales for Resale	0	0	0	0.0%	0	0	0	0.0%
27	Total Sales	1,993	2,034	(41)	-2.0%	4,642	4,236	406	9.6%