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January 17, 1995

Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
101 East Gaines Street
Tallahassee, Florida 32399-0850

HAND DELIVERY

RE: Docket No. 950003-GU
Purchased Gas Adjustment (PGA)

Dear Ms. Bayo:

Enclosed for filing in the above docket on behalf of Chesapeake Utilities Corporation are an original and fifteen copies of the following:

- DD 509-95 1. Petition for Approval of Chesapeake Utilities Corporation's Purchased Gas Adjustment Factor;
- 2. Direct Testimony of Anne V. Wood;
- DD 510-95 3. Exhibit AMV-2: Purchased Gas Projection Filing (April, 1995 - March, 1996); and
- 4. our Certificate of Service.

Please acknowledge receipt of the foregoing by stamping the enclosed extra copy of this letter and returning same to my attention. Thank you for your assistance.

Sincerely,

Wayne L. Schiefelbein
Wayne L. Schiefelbein

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Enclosures

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Purchased Gas Adjustment) Docket No. 950003-GU
(PGA) True-up) Filed: January 17, 1995

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the Petition for Approval of Chesapeake Utilities Corporation's Purchased Gas Adjustment Factor, the Direct Testimony of Anne V. Wood and Exhibit AVW-2, have been furnished on this 17th day of January, 1995 by hand-delivery to ROBERT V. ELIAS, ESQ., Division of Legal Services, Florida Public Service Commission, 101 East Gaines Street, Tallahassee, Florida 32399-0863, and by regular U.S. Mail to the following:

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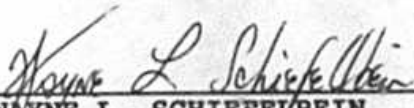
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Corporation

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Purchased Gas Adjustment)
(PGA) True-up)

DOCKET NO. 950003-GU

DIRECT TESTIMONY OF ANNE V. WOOD

On Behalf of Florida Division
Chesapeake Utilities Corporation

Submitted for filing: January 17, 1995

DOCUMENT NUMBER-DATE

00510 JAN 17 95

FPSC-RECORDS/REPORTING

1 Q. Please state your name, occupation, and business
2 address.

3 A. My name is Anne V. Wood. I am Accounting and Rates
4 Manager of the Florida Division of Chesapeake
5 Utilities Corporation. My business address is 1015
6 6th Street, N. W., Winter Haven, Florida 33882.

7 Q. Describe briefly your educational background and
8 relevant professional background.

9 A. I have a Bachelor of Arts Degree in Business
10 Administration/Accounting from Franklin and Marshall
11 College, Lancaster, Pennsylvania. I am also a
12 licensed Certified Public Accountant in New Jersey but
13 am inactive at this time. I was employed by
14 Chesapeake Utilities in March of 1988 as a Corporate
15 Accountant. In September 1989, I was promoted to the
16 position of Accounting Manager for the Florida
17 Division. In January 1993, I also assumed the
18 responsibilities of Rates Manager.

19 Q. What is the purpose of your testimony?

20 A. The purpose of my testimony is to discuss the Florida
21 Division's calculation of its levelized purchased gas
22 cost factors for the twelve-month period April 1995
23 through March 1996.

24

Exhibits

25 Q. Would you please identify the Composite Exhibit which

1 you are sponsoring with this testimony?

2 A. Yes. As Composite Exhibit AMV-2, I am sponsoring the
3 following schedules with respect to the April 1995
4 through March 1996 levelized purchased gas cost factor
5 projection:

6 E-1 - PGA Calculation, Original Estimate for the
7 Projected Period April 1995 - March 1996. (Total
8 Company)

9 E-1 - PGA Calculation, Original Estimate for the
10 Projected Period April 1995 - March 1996 (Firm Sales
11 Customers)

12 E-1 - PGA Calculation, Original Estimate for the
13 Projected Period April 1995 - March 1996
14 (Interruptible Sales Customers)

15 E-1/R - PGA Calculation, Revised Estimate for the
16 Period April 1994 - March 1995 (Total Company)

17 E-1/R - PGA Calculation, Revised Estimate for the
18 Period April 1994 - March 1995 (Allocated Firm)

19 E-1/R - PGA Calculation, Revised Estimate for the
20 Period April 1994 - March 1995 (Allocated
21 Interruptible)

22 E-2 - Calculation of True-up Amount for the
23 Current Period April 1994 - March 1995

24 E-3 - Transportation Purchases for the Projected
25 Period April 1995 - March 1996

1 E-4 - Calculation of True-up Amount, Projected
2 Period April 1995 - March 1996

3 E-5 - Therm Sales and Customer Data for the
4 Projected Period April 1995 - March 1996

5 Q. Were these schedules prepared under your direction and
6 supervision?

7 A. Yes, they were.

8 Revised Estimate April 1994 - March 1995

9 Q. What is the revised estimate of total purchased gas
10 costs for the period April 1994 - March 1995?

11 A. The revised projection of purchased gas cost for the
12 current period is \$8,018,973.

13 Q. What is the revised projection of gas revenue to be
14 collected for the current period?

15 A. As shown on Schedule E-2 the company estimates the
16 total gas revenue to be collected during the period to
17 be \$8,142,813. This amount includes a refund of prior
18 period overcollections in the amount of \$86,944.
19 Therefore, the revenue collected to cover the current
20 period's gas cost is estimated to be \$8,229,757.

21 Q. What is the revised true-up amount, including
22 interest, estimated for the April 1994 - March 1995
23 period?

24 A. The company estimates the revised true-up, including
25 interest, to be an overcollection of \$254,409.

April 1995 - March 1996 Projection

- 1
- 2 Q. How did you develop your projection of the Florida
3 Division's cost of gas for the April 1995 - March 1996
4 period?
- 5 A. Our first step was to estimate our supply requirements
6 for each of the twelve months in the period. Our
7 projected supply requirements are based on our
8 projected sales and company use for each month. Once
9 we develop our supply requirements, we can then
10 determine how these requirements will be met. In
11 other words, we match our estimated requirements with
12 the gas supply that is available to us. All of our
13 gas requirements will be met utilizing our "FTS" (firm
14 transportation service) contract entitlement for the
15 projected period of April 1995 - March 1996.
- 16 Q. Please describe the general steps or mechanics of
17 projecting the total cost of gas for the April 1995 -
18 March 1996 period.
- 19 A. As shown on Schedule E-1 (Total Company) lines 1 - 11,
20 the total cost of gas consists of the cost of no-
21 notice transportation service (NNTS) on FGT, the
22 demand and commodity costs of firm transportation
23 service (FTS) on FGT, and the commodity cost of gas
24 estimated to be paid to our suppliers during the
25 period.

1 The demand component of "NNTS" and "FTS" services
2 (lines 2 and 5) is based on the Florida Division's
3 contract levels with FGT and an estimation of FGT's
4 demand rates for these two services. The demand rates
5 utilized for NNTS and FTS-1 service for the months of
6 April 1995 through June 1995 are the current rates in
7 effect. The rates utilized for July 1995 through
8 March 1996 are the rates proposed by FGT in its rate
9 case filed December 30, 1994. The demand rate
10 utilized for FTS-2 service is FGT's Phase III demand
11 rate estimated to be in effect February 1995. During
12 the period of April 1995 - March 1996, our "FTS"
13 contract entitlement exceeds our monthly gas
14 requirements. Therefore, we will be paying demand
15 charges in excess of the volumes actually transported
16 for system supply. Whenever possible, the Florida
17 Division will relinquish excess capacity in order to
18 lower its gas cost to its ratepayers.

19 The commodity portions of transportation system
20 supply are shown on Schedule E-1, lines 1 and 4. The
21 commodity pipeline amount (line 1) is based on FGT's
22 "FTS" commodity rate multiplied by the number of
23 therms transported for system supply. The commodity
24 rate utilized for the months of April 1995 through
25 June 1995 is the current rate in effect. The rate

1 utilized for the months of July 1995 through March
2 1996 is the rate proposed by FGT in its current rate
3 case.

4 The commodity other (line 4) is based on data
5 shown on Schedule E-3 which details our projected
6 direct supplier and/or producer purchases for the
7 twelve-month period. We projected the "FTS" commodity
8 cost on line 4 using a combination of analyses. We
9 analyzed the 1993 and 1994 monthly prices of natural
10 gas delivered to FGT by zone as reported in Inside
11 FERC Gas Market Report. We also reviewed the recent
12 NYMEX postings for the twelve months ended December
13 1995. Since August 1994, natural gas prices have been
14 substantially lower than previous periods. Recent
15 NYMEX postings indicate that this trend may continue.
16 However, we believe that gas prices could quickly
17 return to more "normal" prices in the next year. As
18 a result, for the purpose of establishing the annual
19 purchased gas factor, we have estimated the index
20 price of gas to be slightly higher than the average of
21 actual 1993 and 1994 prices. To this average, we
22 added our suppliers' estimated margin.

23 Q. How did you project total firm and interruptible
24 sales?

25 A. Firm sales were projected based on historical averages

- 12 sales, what is the system-wide average cost per therm
13 for the twelve-month period ended March 1996?
- 14 A. This figure is shown on Schedule E-1 (Total Company),
15 line 40, and is 31.163 cents per therm. To arrive at
16 the total PGA factor, the 31.163 cents per therm is
17 adjusted for the estimated total true-up through March
18 1995 (shown on Schedule E-4) and for revenue-related
19 taxes.
- 20 Q. What is the system-wide projected PGA factor for the
21 period April 1995 - March 1996?
- 22 A. The projected system-wide PGA factor for the period is
23 30.397 cents per therm.
- 24 Q. The estimated total true-up for the twelve months
25 ended March 1995 as calculated on Schedule E-4 is

8

- 1 included in the projected PGA factor for the period
2 April 1995 - March 1996. Please explain how it was
3 calculated.
- 4 A. The final true-up amount for the period October 1993 -
5 March 1994 is added to the estimated end of period net
6 true-up for April 1994 - March 1995. The April 1994 -
7 March 1995 estimated true-up is based on eight months'
8 actual data plus four months' projected data.
- 9 Q. What is the impact of the total true-up for the twelve
10 months ended March 31, 1995 on the projected PGA
11 factor for the April 1995 - March 1996 period?
- 12 A. The projected true-up as of March 31, 1995 is an
13 overrecovery of \$471,634 (Schedule E-4). Dividing the
14 overrecovery by the April 1995 - March 1996 projected
15 therm sales of 35,303,930 results in a refund of 1.336
16 cents per therm to be included in the proposed PGA
17 factor.
- 18 Q. What is the maximum levelized purchased gas factor
19 (cap) that you are proposing for the April 1995 -
20 March 1996 period?
- 21 A. The maximum levelized purchased gas factor (cap) that
22 we are proposing for the period is 37.675 cents per
23 therm. This factor represents the projected firm
24 "winter" average cost of gas, plus the true-up and
25 taxes. Allocation of demand and commodity costs

9

1 between firm and interruptible rate classes results in
2 projected PGA factors for the twelve-month period,
3 including true-up and taxes, of 35.289 cents per therm
4 and 26.033 cents per therm for firm and interruptible
5 classes, respectively, for the period. However, since
6 the Company historically has experienced higher gas
7 costs during the winter months, the Company has
8 calculated a firm "winter" average cost of gas for the
9 months of October 1995 through March 1996 for the
10 purposes of establishing the maximum levelized
11 purchased gas cost factor (cap). This methodology
12 will allow us to minimize large underrecoveries during
13 the winter months, but allow us to flex downward in
14 the summer months in order to match current market
15 conditions and manage overrecoveries as well.

16 Q. Does this conclude your testimony?

17 A. Yes, it does.

CHESAPEAKE UTILITIES CORPORATION

FLORIDA DIVISION

APRIL 1995 - MARCH 1996

PURCHASED GAS PROJECTION FILING

EXHIBIT AVW-2

COMPANY: CHESAPEAKE UTILITIES CORPORATION
 TOTAL COMPANY
 ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:

PURCHASED GAS ADJUSTMENT
 COST RECOVERY CLAUSE CALCULATION
 APRIL 95 Through MARCH 96

SCHEDULE E.1
 EXHIBIT NO. _____
 DOCKET NO. 950003-GU
 CHESAPEAKE UTILITIES CORP
 AVW-2
 PAGE 1 OF 10

		PROJECTION												TOTAL	
COST OF GAS PURCHASED		APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	TOTAL	
1	COMMODITY (Pipeline)	21,178	19,753	19,916	17,555	17,632	18,933	18,871	20,827	24,367	27,818	24,421	23,840	255,111	
2	NO NOTICE SERVICE	2,082	2,151	2,082	2,309	2,309	2,322	2,309	2,322	3,993	6,654	4,766	2,359	36,010	
3	SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0	
4	COMMODITY (Other)	590,736	606,096	583,319	505,179	511,420	575,310	573,428	632,855	774,080	883,737	742,077	724,424	7,706,661	
5	DEMAND	285,306	146,516	169,309	196,784	196,784	176,450	276,088	330,000	309,672	308,519	277,655	323,028	2,966,111	
6	OTHER	646	646	646	646	646	646	646	646	646	646	646	646	7,752	
LESS END-USE CONTRACT															
7	COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0	
8	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
9		0	0	0	0	0	0	0	0	0	0	0	0	0	
10		0	0	0	0	0	0	0	0	0	0	0	0	0	
11	TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	899,948	775,162	775,272	726,563	728,882	773,661	871,432	986,650	1,112,758	1,227,415	1,049,565	1,074,337	11,001,644	
12	NET UNBILLED	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
13	COMPANY USE	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
14	TOTAL THERM SALES	860,645	735,859	735,969	687,260	689,579	734,358	832,129	947,347	1,073,455	1,188,112	1,010,262	1,035,036	10,530,010	
THERMS PURCHASED															
15	COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	2,953,682	2,754,980	2,777,708	2,424,680	2,435,335	2,615,047	2,606,491	2,876,613	3,365,567	3,842,334	3,373,077	3,292,836	35,318,330	
16	NO NOTICE SERVICE BILLING DETERMINANTS ONLY	300,000	310,000	300,000	310,000	310,000	300,000	310,000	300,000	515,840	864,900	615,720	310,000	4,746,460	
17	SWING SERVICE COMMODITY	0	0	0	0	0	0	0	0	0	0	0	0	0	
18	COMMODITY (Other) COMMODITY	2,953,682	2,754,980	2,777,708	2,424,680	2,435,335	2,615,047	2,606,491	2,876,613	3,365,567	3,842,334	3,373,077	3,292,836	35,318,330	
19	DEMAND BILLING DETERMINANTS ONLY	4,999,500	2,435,360	2,992,200	3,452,470	3,452,470	3,038,100	5,170,490	5,790,565	5,304,898	5,279,920	4,747,150	5,564,260	52,257,383	
20	OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	
LESS END-USE CONTRACT															
21	COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0	
22	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
23		0	0	0	0	0	0	0	0	0	0	0	0	0	
24	TOTAL PURCHASED (+17+18+20)-(21+23)	2,953,682	2,754,980	2,777,708	2,424,680	2,435,335	2,615,047	2,606,491	2,876,613	3,365,567	3,842,334	3,373,077	3,292,836	35,318,330	
25	NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	
26	COMPANY USE	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400	
27	TOTAL THERM SALES	2,952,482	2,753,780	2,776,508	2,423,480	2,434,135	2,613,847	2,605,291	2,875,413	3,364,367	3,841,134	3,371,877	3,291,636	35,303,930	
CENTS PER THERM															
28	COMMODITY (Pipeline) (1/15)	0.717	0.717	0.717	0.724	0.724	0.724	0.724	0.724	0.724	0.724	0.724	0.724	0.722	
29	NO NOTICE SERVICE (2/16)	0.694	0.694	0.694	0.774	0.774	0.774	0.774	0.774	0.774	0.774	0.774	0.774	0.759	
30	SWING SERVICE (3/17)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
31	COMMODITY (Other) (4/18)	20.000	22.000	21.000	21.000	21.000	22.000	22.000	22.000	23.000	23.000	22.000	22.000	21.821	
32	DEMAND (5/19)	5.707	6.016	5.658	5.700	5.700	5.808	5.340	5.699	5.837	5.843	5.849	5.774	5.733	
33	OTHER (6/20)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
LESS END-USE CONTRACT															
34	COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
35	DEMAND (8/22)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
36		0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
37	TOTAL COST (11/24)	30.469	28.137	27.910	29.966	29.929	29.585	33.433	34.299	33.063	31.945	31.116	32.627	31.150	
38	NET UNBILLED (12/25)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
39	COMPANY USE (13/26)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
40	TOTAL THERM SALES (11/27)	30.481	28.149	27.923	29.980	29.944	29.599	33.449	34.313	33.075	31.954	31.127	32.638	31.163	
41	TRUE-UP (E-2)	-1.336	-1.336	-1.336	-1.336	-1.336	-1.336	-1.336	-1.336	-1.336	-1.336	-1.336	-1.336	-1.336	
42	TOTAL COST OF GAS (40+41)	29.145	26.813	26.587	28.644	28.608	28.263	32.113	32.977	31.739	30.618	29.791	31.302	29.827	
43	REVENUE TAX FACTOR	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	
44	PGA FACTOR ADJUSTED FOR TAXES(42x43)	29.702	27.325	27.095	29.192	29.155	28.803	32.726	33.608	32.345	31.204	30.360	31.001	30.397	
45	PGA FACTOR ROUNDED TO NEAREST .001	29.702	27.325	27.095	29.192	29.155	28.803	32.726	33.608	32.345	31.204	30.360	31.001	30.397	
														SUMMER AVG	28.545
														WINTER AVG	32.024

PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
APRIL 95 Through MARCH 96

COMPANY: CHESAPEAKE UTILITIES CORPORATION
ALLOCATED FIRM
ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:

	PRODUCTION												TOTAL
	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	
COST OF GAS PURCHASED													
1 COMMOITY (Pipeline)	9,564	8,755	8,169	6,593	7,006	8,371	7,534	5,992	13,512	16,448	12,975	11,634	120,352
2 NO NOTICE SERVICE	979	947	854	560	560	1,022	560	0	2,196	3,562	2,526	1,680	17,545
3 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
4 COMMOITY (Other)	277,927	268,624	239,271	202,831	203,207	254,358	228,939	303,614	429,244	527,521	364,278	323,129	3,647,939
5 DEMAND	211,126	93,770	1,08,358	125,942	125,942	112,928	179,457	364,000	247,130	246,815	222,124	258,422	2,196,622
6 OTHER	304	284	275	258	258	284	258	310	355	381	342	291	3,592
LESS END-USE CONTRACT													
7 COMMOITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
8 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
9	0	0	0	0	0	0	0	0	0	0	0	0	0
10	0	0	0	0	0	0	0	0	0	0	0	0	0
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	500,299	372,380	356,916	336,984	337,373	376,962	417,149	579,030	693,045	790,115	632,246	553,251	5,966,050
12 NET UNBILLED	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
13 COMPANY USE	481,816	354,970	340,804	321,339	321,768	359,595	401,468	560,183	671,257	766,882	611,370	576,029	5,787,481
14 TOTAL THERM SALES	1,369,633	1,221,019	1,139,384	965,863	967,654	1,156,172	1,040,634	1,380,062	1,866,279	2,271,829	1,792,174	1,468,748	16,659,451
THERMS PURCHASED													
15 COMMOITY (Pipeline)	141,000	136,400	123,000	124,000	124,000	132,000	124,000	144,000	283,712	510,291	326,332	139,500	2,308,235
16 NO NOTICE SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
17 SWING SERVICE	1,388,633	1,221,019	1,139,384	965,863	967,654	1,156,172	1,040,634	1,380,062	1,866,279	2,271,829	1,792,174	1,468,748	16,659,451
18 COMMOITY (Other)	3,699,630	1,558,630	1,915,008	2,209,581	2,209,581	1,944,384	3,360,819	4,632,452	4,243,918	4,223,936	3,797,720	4,475,408	36,271,087
19 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT													
21 COMMOITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (+17+18+20)-(21+23)	1,388,633	1,221,019	1,139,384	965,863	967,654	1,156,172	1,040,634	1,380,062	1,866,279	2,271,829	1,792,174	1,468,748	16,659,451
25 NET UNBILLED	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	1,200	14,400
26 COMPANY USE	1,388,433	1,219,819	1,138,184	964,663	966,454	1,154,972	1,039,434	1,378,862	1,865,079	2,270,629	1,790,974	1,467,548	16,645,051
27 TOTAL THERM SALES	0,717	0,717	0,717	0,724	0,724	0,724	0,724	0,724	0,724	0,724	0,724	0,724	0,724
CENTS PER THERM													
28 COMMOITY (Pipeline)	0,694	0,694	0,664	0,664	0,664	0,664	0,664	0,664	0,664	0,664	0,664	0,664	0,664
29 NO NOTICE SERVICE	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
30 SWING SERVICE	20,000	22,000	21,000	21,000	21,000	22,000	22,000	22,000	23,000	23,000	22,000	22,000	21,000
31 COMMOITY (Other)	5,707	6,016	5,658	5,700	5,700	5,808	5,340	5,699	5,837	5,843	5,849	5,774	5,740
32 DEMAND	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
33 OTHER	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
LESS END-USE CONTRACT													
34 COMMOITY Pipeline	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
35 DEMAND	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
36	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
37 TOTAL COST	36,002	30,497	31,325	34,889	34,865	32,604	40,066	41,967	37,135	34,779	35,278	40,412	35,932
38 NET UNBILLED	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000	0,000
39 COMPANY USE	36,003	30,527	31,358	34,933	34,908	32,638	40,132	41,993	37,159	34,797	35,322	40,445	35,963
40 TOTAL THERM SALES	-1,336	-1,336	-1,336	-1,336	-1,336	-1,336	-1,336	-1,336	-1,336	-1,336	-1,336	-1,336	-1,336
41 TRUE-UP	34,697	29,191	30,022	33,597	33,572	31,302	38,796	40,657	35,823	33,461	33,966	39,109	34,627
42 TOTAL COST OF GAS	1,019,110	1,019,110	1,019,110	1,019,110	1,019,110	1,019,110	1,019,110	1,019,110	1,019,110	1,019,110	1,019,110	1,019,110	1,019,110
43 REVENUE TAX FACTOR	35,360	29,749	30,596	34,239	34,214	31,900	39,538	41,434	36,568	34,101	34,615	39,856	35,289
44 PGA FACTOR ADJUSTED FOR TAXES(42+43)	35,360	29,749	30,596	34,239	34,214	31,900	39,538	41,434	36,568	34,101	34,615	39,856	35,289
45 PGA FACTOR ADJUSTED TO NEAREST .001	35,360	29,749	30,596	34,239	34,214	31,900	39,538	41,434	36,568	34,101	34,615	39,856	35,289
												SUMMER AVG	32,676
												WINTER AVG	37,675

COMPANY: CHESAPEAKE UTILITIES CORPORATION
 ALLOCATED INTERRUPTIBLE
 ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:

PURCHASED GAS ADJUSTMENT
 COST RECOVERY CLAUSE CALCULATION
 APRIL 95 Through MARCH 96

SCHEDULE E-1
 EXHIBIT NO. _____
 DOCKET NO. 950003-GU
 CHESAPEAKE UTILITIES CORP
 AVW-2
 PAGE 3 OF 10

COST OF GAS PURCHASED		PRODUCTION											TOTAL	
		APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB		MAR
1	COMMODITY (Pipeline)	11,214	10,999	11,747	10,562	10,626	10,562	11,337	10,835	10,855	11,370	11,446	13,206	134,759
2	NO NOTICE SERVICE	1,103	1,205	1,228	1,440	1,440	1,300	1,440	1,207	1,797	2,745	2,240	1,320	18,464
3	SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
4	COMMODITY (Other)	312,810	337,471	344,048	306,347	308,213	320,953	344,489	329,241	344,836	361,216	347,799	401,269	4,058,722
5	DEMAND	74,180	52,746	60,951	70,842	70,842	63,522	96,631	66,000	61,934	61,704	55,531	64,606	799,489
6	OTHER	342	362	381	388	388	362	388	336	291	265	304	355	4,160
LESS END-USE CONTRACT														
7	COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
8	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
9		0	0	0	0	0	0	0	0	0	0	0	0	0
10		0	0	0	0	0	0	0	0	0	0	0	0	0
11	TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	399,649	402,782	418,356	389,579	391,509	396,699	454,283	407,620	419,713	437,300	417,319	480,786	5,015,594
12	NET UNBILLED	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
13	COMPANY USE	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
14	TOTAL THERM SALES	378,829	380,889	395,165	365,921	367,811	374,763	430,661	387,164	402,198	421,230	398,892	456,007	4,762,529
THERMS PURCHASED														
15	COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	1,564,049	1,533,961	1,638,324	1,458,797	1,467,681	1,458,875	1,565,857	1,496,551	1,499,288	1,570,505	1,580,903	1,824,088	18,658,879
16	NO NOTICE SERVICE BILLING DETERMINANTS ONLY	159,000	173,600	177,000	186,000	186,000	168,000	186,000	156,000	232,128	354,609	289,388	170,500	2,438,225
17	SWING SERVICE COMMODITY	0	0	0	0	0	0	0	0	0	0	0	0	0
18	COMMODITY (Other) COMMODITY	1,564,049	1,533,961	1,638,324	1,458,797	1,467,681	1,458,875	1,565,857	1,496,551	1,499,288	1,570,505	1,580,903	1,824,088	18,658,879
19	DEMAND BILLING DETERMINANTS ONLY	1,299,870	876,730	1,077,132	1,242,889	1,242,889	1,093,716	1,809,872	1,158,113	1,060,980	1,055,984	949,430	1,118,852	13,986,316
20	OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT														
21	COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
22	DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0
23		0	0	0	0	0	0	0	0	0	0	0	0	0
24	TOTAL PURCHASES (+17+18+20)-(21+23)	1,564,049	1,533,961	1,638,324	1,458,797	1,467,681	1,458,875	1,565,857	1,496,551	1,499,288	1,570,505	1,580,903	1,824,088	18,658,879
25	NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26	COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0
27	TOTAL THERM SALES	1,564,049	1,533,961	1,638,324	1,458,797	1,467,681	1,458,875	1,565,857	1,496,551	1,499,288	1,570,505	1,580,903	1,824,088	18,658,879
CENTS PER THERM														
28	COMMODITY (Pipeline) (1/15)	0.717	0.717	0.717	0.724	0.724	0.724	0.724	0.724	0.724	0.724	0.724	0.724	0.722
29	NO NOTICE SERVICE (2/16)	0.694	0.694	0.694	0.774	0.774	0.774	0.774	0.774	0.774	0.774	0.774	0.774	0.757
30	SWING SERVICE (3/17)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
31	COMMODITY (Other) (4/18)	20.000	22.000	21.000	21.000	21.000	22.000	22.000	22.000	23.000	23.000	22.000	22.000	21.752
32	DEMAND (5/19)	5.707	6.016	5.658	5.700	5.700	5.808	5.340	5.699	5.837	5.843	5.849	5.774	5.716
33	OTHER (6/20)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
LESS END-USE CONTRACT														
34	COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
35	DEMAND (8/22)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
36	(9/23)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
37	TOTAL COST (11/24)	25.552	26.258	25.536	26.705	26.675	27.192	29.012	27.237	27.994	27.845	26.398	26.358	26.880
38	NET UNBILLED (12/25)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
39	COMPANY USE (13/26)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
40	TOTAL THERM SALES (11/27)	25.552	26.258	25.536	26.705	26.675	27.192	29.012	27.237	27.994	27.845	26.398	26.358	26.880
41	TRUE-UP (E-2)	-1.336	-1.336	-1.336	-1.336	-1.336	-1.336	-1.336	-1.336	-1.336	-1.336	-1.336	-1.336	-1.336
42	TOTAL COST OF GAS (40+41)	24.216	24.922	24.200	25.369	25.339	25.856	27.676	25.901	26.658	26.509	25.062	25.022	25.544
43	REVENUE TAX FACTOR	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110
44	PGA FACTOR ADJUSTED FOR TAXES(42x43)	24.679	25.398	24.662	25.854	25.824	26.350	28.205	26.396	27.168	27.015	25.540	25.500	26.033
45	PGA FACTOR ROUNDED TO NEAREST .001	24.679	25.398	24.662	25.854	25.824	26.350	28.205	26.396	27.168	27.015	25.540	25.500	26.033
													SUMMER AVG	25.461
													WINTER AVG	26.637

COMPANY: CHESAPEAKE UTILITIES CORPORATION
 TOTAL COMPANY
 REVISED ESTIMATE FOR THE PROJECTED PERIOD:

PURCHASED GAS ADJUSTMENT
 COST RECOVERY CLAUSE CALCULATION
 APRIL 94 Through MARCH 95

SCHEDULE E-1/R
 EXHIBIT NO. _____
 DOCKET NO. 950003-GU
 CHESAPEAKE UTILITIES CORP.
 AVW-2
 PAGE 4 OF 10

COST OF GAS PURCHASED	ACTUAL										REVISED PROJECTION			TOTAL
	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR		
1 COMMODITY (Pipeline)	25,271	30,556	17,724	15,494	16,200	15,697	20,753	30,963	38,159	26,400	23,948	23,413	264,578	
2 NO NOTICE SERVICE	2,082	2,151	2,082	2,151	2,151	2,082	2,151	2,082	3,580	6,002	5,422	4,731	36,666	
3 SWING SERVICE	0	(3,616)	0	9,140	(87)	0	773	(1,248)	0	0	0	0	4,967	
4 COMMODITY (Other)	242,907	239,701	499,307	496,622	427,389	410,439	465,722	594,074	615,567	620,116	567,796	620,436	5,600,098	
5 DEMAND	195,653	126,206	124,955	98,320	104,149	115,456	134,270	153,200	145,477	156,495	261,979	297,475	1,913,677	
6 OTHER	126	(2,077)	(4,069)	(5,411)	(2,115)	(5,602)	(951)	(3,489)	646	646	646	646	(21,014)	
LESS END-USE CONTRACT														
7 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0	
8 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
9	0	0	0	0	0	0	0	0	0	0	0	0	0	
10	0	0	0	0	0	0	0	0	0	0	0	0	0	
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	466,039	392,921	639,999	616,316	547,692	538,114	622,708	775,582	803,449	809,659	859,793	946,701	6,018,972	
12 NET UNBILLED	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
13 COMPANY USE	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
14 TOTAL THERM SALES	877,021	794,623	717,632	470,390	525,618	536,284	583,323	645,704	696,604	702,814	752,948	839,852	6,142,812	
THERMS PURCHASED														
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	2,544,850	2,749,200	2,485,060	2,154,880	2,252,140	2,181,120	2,894,400	3,366,190	3,321,020	3,682,050	3,339,990	3,265,450	34,218,350	
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	300,000	310,000	300,000	310,000	310,000	300,000	310,000	300,000	515,840	864,900	781,200	681,690	5,283,630	
17 SWING SERVICE COMMODITY	0	(25,540)	0	34,080	0	0	32,710	(1,423)	0	0	0	0	39,827	
18 COMMODITY (Other) COMMODITY	1,249,612	2,838,439	2,656,942	2,493,311	2,345,684	2,605,271	3,092,569	3,468,527	3,321,020	3,682,050	3,339,990	3,265,450	34,358,865	
19 DEMAND BILLING DETERMINANTS ONLY	4,517,500	1,914,020	2,885,140	2,270,150	2,404,730	2,666,780	3,070,070	3,566,790	3,358,990	3,613,360	4,566,800	5,227,530	40,061,660	
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	
LESS END-USE CONTRACT														
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0	
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
23	0	0	0	0	0	0	0	0	0	0	0	0	0	
24 TOTAL PURCHASES (+17+18+20)-(21+23)	1,249,612	2,812,899	2,656,942	2,527,391	2,345,684	2,605,271	3,125,279	3,467,104	3,321,020	3,682,050	3,339,990	3,265,450	34,398,692	
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	
26 COMPANY USE	1,118	1,096	1,176	1,296	1,296	1,259	1,301	1,128	1,200	1,200	1,200	1,200	14,470	
27 TOTAL THERM SALES	2,814,388	2,782,680	2,931,024	2,480,978	2,682,022	2,737,289	3,035,999	3,512,257	3,509,080	3,629,720	3,338,790	3,264,250	36,718,477	
CENTS PER THERM														
28 COMMODITY (Pipeline) (1/15)	0.993	1.111	0.719	0.719	0.719	0.719	0.717	0.920	1.149	0.717	0.717	0.717	0.832	
29 NO NOTICE SERVICE (2/16)	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	
30 SWING SERVICE (3/17)	0.000	14.158	0.000	26.819	0.000	0.000	2.363	87.702	0.000	0.000	0.000	0.000	12.471	
31 COMMODITY (Other) (4/18)	19.439	8.445	18.793	19.918	18.220	15.754	15.059	17.128	18.536	16.842	17.000	19.000	16.881	
32 DEMAND (5/19)	4.331	6.594	4.331	4.331	4.331	4.331	4.374	4.295	4.331	4.331	5.737	5.651	4.777	
33 OTHER (6/20)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
LESS END-USE CONTRACT														
34 COMMODITY (Pipeline) (7/21)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
35 DEMAND (8/22)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
36 (9/23)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
37 TOTAL COST (11/24)	37.295	13.969	24.088	24.385	23.349	20.655	19.925	22.370	24.193	21.989	25.742	28.951	23.312	
38 NET UNBILLED (12/25)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
39 COMPANY USE (13/26)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
40 TOTAL THERM SALES (11/27)	16.559	14.120	21.835	24.842	20.421	19.659	20.511	22.082	22.896	22.306	25.752	29.002	21.839	
41 TRUE-UP (E-2)	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	
42 TOTAL COST OF GAS (40+41)	16.261	13.822	21.537	24.544	20.123	19.361	20.213	21.784	22.598	22.008	25.454	28.704	21.541	
43 REVENUE TAX FACTOR	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	16.572	14.086	21.949	25.013	20.507	19.731	20.599	22.200	23.030	22.429	25.940	29.253	21.953	
45 PGA FACTOR ROUNDED TO NEAREST .001	16.572	14.086	21.949	25.013	20.507	19.731	20.599	22.200	23.030	22.429	25.940	29.253	21.953	

COMPANY: CHESAPEAKE UTILITIES CORPORATION
 ALLOCATED FIRM
 REVISED ESTIMATE FOR THE PROJECTED PERIOD:

PURCHASED GAS ADJUSTMENT
 COST RECOVERY CLAUSE CALCULATION
 APRIL 94 Through MARCH 95

SCHEDULE E-1R
 EXHIBIT NO. _____
 DOCKET NO. 950003-GU
 CHESAPEAKE UTILITIES CORP.
 AWW-2
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COST OF GAS PURCHASED	ACTUAL										REVISED PROJECTION			TOTAL
	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR		
1 COMMODITY (Pipeline)	11,612	12,554	6,964	5,972	6,229	6,220	8,243	11,258	21,160	13,405	12,609	10,330	126,555	
2 NO NOTICE SERVICE	957	864	818	829	827	825	854	757	1,985	3,048	2,854	2,587	16,726	
3 SWING SERVICE	0	(1,486)	0	3,523	(32)	0	307	(454)	0	0	0	0	1,858	
4 COMMODITY (Other)	111,613	98,484	196,188	191,404	164,338	162,636	184,978	216,009	341,364	314,878	298,148	273,731	2,554,572	
5 DEMAND	146,740	80,772	79,971	74,723	79,153	69,299	134,270	153,200	142,568	156,495	209,583	237,980	1,564,755	
6 OTHER	58	(853)	(1,599)	(2,085)	(813)	(2,220)	(382)	(1,269)	358	328	340	285	(7,852)	
LESS END-USE CONTRACT														
7 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0	
8 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
9	0	0	0	0	0	0	0	0	0	0	0	0	0	
10	0	0	0	0	0	0	0	0	0	0	0	0	0	
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	270,980	190,355	282,342	274,366	249,702	236,760	328,270	379,501	507,436	488,154	524,335	524,413	4,256,614	
12 NET UNBILLED	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
13 COMPANY USE	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
14 TOTAL THERM SALES	445,166	349,329	310,798	205,918	223,994	228,893	341,835	305,912	451,418	432,133	467,771	467,836	4,231,001	
THERMS PURCHASED														
15 COMMODITY (Pipeline) BILLING DETERMINANTS ONLY	1,168,333	1,129,536	968,571	830,518	865,983	865,058	1,149,613	1,223,989	1,841,506	1,809,745	1,759,087	1,441,362	15,114,281	
16 NO NOTICE SERVICE BILLING DETERMINANTS ONLY	137,847	127,367	117,876	119,478	119,200	118,875	123,127	109,082	286,033	439,196	411,305	300,756	2,410,142	
17 SWING SERVICE COMMODITY	0	(10,493)	0	13,135	0	0	12,992	(517)	0	0	0	0	15,117	
18 COMMODITY (Other) COMMODITY	574,184	1,186,201	1,043,966	980,953	901,952	1,032,335	1,228,323	1,261,179	1,841,506	1,809,745	1,759,087	1,441,362	15,080,793	
19 DEMAND BILLING DETERMINANTS ONLY	3,388,125	1,864,973	1,848,490	1,725,314	1,827,595	1,600,068	3,070,070	3,566,790	3,291,810	3,613,360	3,653,440	4,182,024	33,630,059	
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	
LESS END-USE CONTRACT														
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0	
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	
23	0	0	0	0	0	0	0	0	0	0	0	0	0	
24 TOTAL PURCHASES (+17+18+20)-(21+23)	574,184	1,155,708	1,043,966	974,088	901,952	1,032,335	1,241,315	1,260,662	1,841,506	1,809,745	1,759,087	1,441,362	15,095,910	
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	
26 COMPANY USE	1,118	1,096	1,178	1,296	1,296	1,259	1,301	1,128	1,200	1,200	1,200	1,200	14,470	
27 TOTAL THERM SALES	1,293,184	1,143,279	1,151,657	956,200	1,031,279	1,064,647	1,205,654	1,277,060	1,945,370	1,842,480	1,757,687	1,440,162	16,129,079	
CENTS PER THERM														
28 COMMODITY (Pipeline) (1/15)	0.993	1.111	0.719	0.719	0.719	0.719	0.717	0.920	1.149	0.717	0.717	0.717	0.837	
29 NO NOTICE SERVICE (2/16)	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	
30 SWING SERVICE (3/17)	0.000	14.162	0.000	26.821	0.000	0.000	2.363	87.814	0.000	0.000	0.000	0.000	12.291	
31 COMMODITY (Other) (4/18)	19.439	8.445	18.793	19.918	18.220	15.754	15.059	17.128	18.537	16.841	16.995	18.991	16.939	
32 DEMAND (5/19)	4.331	4.331	4.331	4.331	4.331	4.331	4.374	4.295	4.331	4.331	5.737	5.691	4.653	
33 OTHER (6/20)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
LESS END-USE CONTRACT														
34 COMMODITY Pipeline (7/21)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
35 DEMAND (8/22)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
36 (9/23)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
37 TOTAL COST (11/24)	47.194	16.471	27.045	28.166	27.685	22.934	26.445	30.103	27.555	26.108	29.607	26.383	28.197	
38 NET UNBILLED (12/25)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
39 COMPANY USE (13/26)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
40 TOTAL THERM SALES (11/27)	20.954	16.650	24.516	28.693	24.213	21.828	27.223	29.716	26.084	26.494	29.828	26.413	26.391	
41 TRUE-UP (E-2)	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	
42 TOTAL COST OF GAS (40+41)	20.656	16.352	24.218	28.395	23.915	21.530	26.925	29.418	25.786	26.196	29.530	26.115	26.093	
43 REVENUE TAX FACTOR	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	21.051	16.664	24.681	28.938	24.372	21.942	27.440	29.980	26.279	26.697	30.094	26.826	26.592	
45 PGA FACTOR ROUNDED TO NEAREST .001	21.051	16.664	24.681	28.938	24.372	21.942	27.440	29.980	26.279	26.697	30.094	26.826	26.592	

CHESAPEAKE UTILITIES CORPORATION
PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
APRIL 94 Through MARCH 95

COMPANY: CHESAPEAKE UTILITIES CORPORATION
ALLOTTED INTERRUPTIBLE
REVISED ESTIMATE FOR THE PROJECTED PERIOD:

	ACTUAL												REVISED PROJECTION												TOTAL	
	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR		
COST OF GAS PURCHASED																										
1 COMMODITY (Pipeline)	13,659	18,002	10,760	9,322	9,971	9,477	12,510	19,705	16,999	12,995	11,339	13,064	158,023	13,659	18,002	10,760	9,322	9,971	9,477	12,510	19,705	16,999	12,995	11,339	13,064	
2 NO NOTICE SERVICE	1,125	1,267	1,264	1,322	1,324	1,297	1,297	1,325	1,555	2,567	2,567	1,941	19,941	1,125	1,267	1,264	1,322	1,324	1,297	1,325	1,555	2,567	2,567	1,941	19,941	
3 SWING SERVICE	0	(2,130)	0	5,617	(50)	0	466	(794)	0	0	0	0	3,109	0	(2,130)	0	5,617	(50)	0	466	(794)	0	0	0	0	3,109
4 COMMODITY (Other)	131,294	141,217	303,119	302,218	263,051	247,803	280,744	378,085	274,223	305,238	298,850	348,704	3,245,528	131,294	141,217	303,119	302,218	263,051	247,803	280,744	378,085	274,223	305,238	298,850	348,704	
5 DEMAND	48,913	45,434	44,944	23,557	24,966	48,199	0	2,908	2,908	52,396	55,455	348,922	348,922	48,913	45,434	44,944	23,557	24,966	48,199	0	2,908	2,908	52,396	55,455	348,922	
6 OTHER	68	(1,224)	(2,470)	(3,328)	(1,302)	(3,362)	(579)	(2,220)	288	318	306	361	(13,162)	68	(1,224)	(2,470)	(3,328)	(1,302)	(3,362)	(579)	(2,220)	288	318	306	361	(13,162)
LESS END-USE CONTRACT																										
7 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11 TOTAL COST (1+2-3+4+5+6)-(7+8+9+10)	195,059	202,566	357,657	341,550	297,990	301,354	294,438	396,081	298,013	321,505	335,458	422,287	3,792,358	195,059	202,566	357,657	341,550	297,990	301,354	294,438	396,081	298,013	321,505	335,458	422,287	
12 NET UNBILLED	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
13 COMPANY USE	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
14 TOTAL THERM SALES	431,855	445,294	408,834	264,472	301,624	307,391	241,488	339,792	245,168	270,681	295,177	372,015	3,911,811	431,855	445,294	408,834	264,472	301,624	307,391	241,488	339,792	245,168	270,681	295,177	372,015	
THERMS PURCHASED																										
15 COMMODITY (Pipeline)	1,375,517	1,819,664	1,496,489	1,324,362	1,398,157	1,318,062	1,744,787	2,142,221	1,479,514	1,812,305	1,580,903	1,824,068	19,104,069	1,375,517	1,819,664	1,496,489	1,324,362	1,398,157	1,318,062	1,744,787	2,142,221	1,479,514	1,812,305	1,580,903	1,824,068	
16 NO NOTICE SERVICE	162,153	182,833	182,124	190,522	190,000	181,125	186,873	190,919	229,807	425,704	369,895	380,534	2,973,488	162,153	182,833	182,124	190,522	190,000	181,125	186,873	190,919	229,807	425,704	369,895	380,534	
17 SWING SERVICE	0	(15,047)	0	20,945	0	19,718	(906)	(906)	0	0	0	0	24,710	0	(15,047)	0	20,945	0	19,718	(906)	(906)	0	0	0	0	24,710
18 COMMODITY (Other)	675,428	673,228	1,612,876	1,532,358	1,443,732	1,572,936	1,864,248	2,207,348	1,479,514	1,812,305	1,580,903	1,824,068	19,278,072	675,428	673,228	1,612,876	1,532,358	1,443,732	1,572,936	1,864,248	2,207,348	1,479,514	1,812,305	1,580,903	1,824,068	
19 DEMAND	1,129,375	49,047	1,038,650	544,836	577,135	1,068,712	67,190	0	67,190	813,360	813,360	1,045,506	6,431,801	1,129,375	49,047	1,038,650	544,836	577,135	1,068,712	67,190	67,190	813,360	813,360	1,045,506	6,431,801	
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
LESS END-USE CONTRACT																										
21 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
22 DEMAND	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
24 TOTAL PURCHASES (+17+18-20)-(21+23)	675,428	1,657,191	1,612,976	1,553,303	1,443,732	1,572,936	1,883,964	2,206,442	1,479,514	1,812,305	1,580,903	1,824,068	19,302,782	675,428	1,657,191	1,612,976	1,553,303	1,443,732	1,572,936	1,883,964	2,206,442	1,479,514	1,812,305	1,580,903	1,824,068	
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
26 COMPANY USE	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
27 TOTAL THERM SALES	1,521,204	1,639,401	1,779,387	1,524,778	1,650,743	1,652,642	1,830,145	2,235,177	1,563,710	1,787,210	1,580,903	1,824,068	20,589,308	1,521,204	1,639,401	1,779,387	1,524,778	1,650,743	1,652,642	1,830,145	2,235,177	1,563,710	1,787,210	1,580,903	1,824,068	
CENTS PER THERM																										
28 COMMODITY (Pipeline)	0.693	1.111	0.719	0.719	0.719	0.719	0.717	0.920	1.149	0.717	0.717	0.717	0.827	0.693	1.111	0.719	0.719	0.719	0.719	0.717	0.920	1.149	0.717	0.717	0.827	
29 NO NOTICE SERVICE	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.694	
30 SWING SERVICE	0.000	14.156	0.000	26.818	0.000	0.000	2.363	87.638	0.000	0.000	0.000	0.000	12.982	0.000	14.156	0.000	26.818	0.000	0.000	2.363	87.638	0.000	0.000	0.000	12.982	
31 COMMODITY (Other)	19.439	8.445	18.793	19.918	18.220	15.754	15.059	17.128	18.535	16.843	17.006	19.007	18.835	19.439	8.445	18.793	19.918	18.220	15.754	15.059	17.128	18.535	16.843	17.006	19.007	
32 DEMAND	4.331	92.634	4.331	4.331	4.331	4.331	4.331	4.331	4.329	4.331	4.331	4.331	4.425	4.331	92.634	4.331	4.331	4.331	4.331	4.329	4.331	4.331	4.331	4.331	4.425	
33 OTHER	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
LESS END-USE CONTRACT																										
34 COMMODITY Pipeline	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
35 DEMAND	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
36	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
37 TOTAL COST	28.879	12.223	22.174	22.014	20.840	19.159	15.629	17.951	20.007	17.440	21.219	23.151	19.491	28.879	12.223	22.174	22.014	20.840	19.159	15.629	17.951	20.007	17.440	21.219	23.151	
38 NET UNBILLED	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
39 COMPANY USE	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
40 TOTAL THERM SALES	12.823	12.356	20.100	22.426	18.052	18.235	16.068	17.720	18.930	17.989	21.219	23.151	18.273	12.823	12.356	20.100	22.426	18.052	18.235	16.068	17.720	18.930	17.989	21.219	23.151	
41 TRUE-UP	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	-0.298	
42 TOTAL COST OF GAS	12.525	12.058	19.802	22.128	17.754	17.937	15.790	17.422	18.632	-0.298	-0.298	-0.298	0.298	12.525	12.058	19.802	22.128	17.754	17.937	15.790	17.422	18.632	-0.298	-0.298	-0.298	
43 REVENUE TAX ADJUSTOR	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110	1.019110		
44 POA FACTOR ADJUSTOR FOR TAXES (42x43)	12.764	12.289	20.181	22.551	18.093	18.279	16.092	17.755	18.868	18.029	21.321	23.299	18.319	12.764	12.289	20.181	22.551	18.093	18.279	16.092	17.755	18.868	18.029	21.321	23.299	
45 POA FACTOR ROUNDED TO NEAREST .001	12.764	12.289	20.181	22.551	18.093	18.279	16.092	17.755	18.868	18.029	21.321	23.299	18.319	12.764	12.289	20.181	22.551									

CALCULATION OF TRUE-UP AMOUNT

FOR THE CURRENT PERIOD: APRIL 34 Through MARCH 35

	REVISED PROJECTION												TOTAL PERIOD
	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	
TRUE-UP CALCULATION													
1 PURCHASED GAS COST	243,553	236,732	499,227	506,427	427,653	411,065	407,141	593,472	616,233	620,762	568,444	621,062	5,812,091
2 TRANSPORTATION COST	272,486	156,169	140,772	109,608	119,739	127,029	155,567	152,110	187,216	188,897	291,349	325,819	2,706,862
3 TOTAL	466,039	392,971	639,999	616,316	547,392	538,114	562,708	745,582	803,449	809,659	859,793	946,881	8,018,973
4 FUEL REVENUES	877,021	794,623	717,632	470,390	525,818	1,30,284	563,323	645,704	698,904	702,814	752,646	839,852	8,142,813
(NET OF REVENUE TAX)													
5 TRUE-UP COLLECTED OR (REFUNDED)	7,245	7,245	7,245	7,245	7,245	7,245	7,245	7,245	7,245	7,245	7,245	7,249	86,944
6 FUEL REVENUE APPLICABLE TO PERIOD	884,266	801,868	724,877	477,635	532,863	543,529	590,568	652,949	703,849	710,059	760,193	847,101	8,229,757
(LINE 4 (+ or -) LINE 5)													
7 TRUE-UP PROVISION - THIS PERIOD	418,227	408,947	64,878	(138,681)	(14,829)	5,415	(32,140)	(122,633)	(99,800)	(99,800)	(99,800)	(99,800)	210,764
(LINE 6 - LINE 3)													
8 INTEREST PROVISION - THIS PERIOD (21)	1,813	3,159	4,285	4,222	4,064	4,268	4,298	4,204	4,054	3,686	3,148	2,627	43,625
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	304,471	717,068	1,121,927	1,203,845	1,082,141	1,044,131	1,046,587	1,011,468	885,824	783,034	679,855	578,156	10,436,537
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 9)	(7,245)	(7,245)	(7,245)	(7,245)	(7,245)	(7,245)	(7,245)	(7,245)	(7,245)	(7,245)	(7,245)	(7,245)	(86,944)
11 TOTAL ESTIMATED ACTUAL TRUE-UP (7+8+9-10-10a)	717,068	1,121,927	1,203,845	1,082,141	1,044,131	1,046,587	1,011,468	885,824	783,034	679,855	578,156	471,908	471,908
INTEREST PROVISION													
12 BEGINNING TRUE-UP AND INTEREST PROVISION (8)	304,471	717,068	1,121,927	1,203,845	1,082,141	1,044,131	1,046,587	1,011,468	885,824	783,034	679,855	578,156	10,436,537
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	715,453	1,118,768	1,163,580	1,057,919	1,040,087	1,042,301	1,007,202	881,620	778,979	678,189	573,010	489,309	10,560,377
14 TOTAL (12+13)	1,019,924	1,835,836	2,321,467	2,261,764	2,102,208	2,086,432	2,053,789	1,893,116	1,664,803	1,459,222	1,252,865	1,045,467	20,096,914
15 AVERAGE (50% OF 14)	509,962	917,917	1,160,734	1,130,882	1,051,104	1,043,216	1,026,895	946,558	832,402	729,611	626,433	522,733	10,498,457
16 INTEREST RATE - FIRST DAY OF MONTH	3.800%	3.800%	4.300%	4.500%	4.800%	4.800%	5.040%	5.000%	5.000%	6.000%	6.000%	6.000%	6.000%
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	3.800%	4.300%	4.500%	4.800%	4.800%	5.040%	5.000%	5.000%	6.000%	6.000%	6.000%	6.000%	6.000%
18 TOTAL (16+17)	7.590%	8.200%	8.800%	9.260%	9.600%	9.800%	10.040%	10.000%	11.000%	12.000%	12.000%	12.000%	12.000%
19 AVERAGE (50% OF 18)	3.795%	4.100%	4.400%	4.630%	4.800%	4.900%	5.020%	5.000%	5.500%	6.000%	6.000%	6.000%	6.000%
20 MONTHLY AVERAGE (19*12 Months)	0.316%	0.344%	0.366%	0.377%	0.387%	0.411%	0.418%	0.444%	0.457%	0.500%	0.500%	0.500%	0.500%
21 INTEREST PROVISION (15-20)	1,813	3,159	4,285	4,222	4,064	4,268	4,298	4,204	4,054	3,686	3,148	2,627	43,625

COMPANY: CHESAPEAKE UTILITIES CORP.

TRANSPORTATION PURCHASES
SYSTEM SUPPLY AND END USE

SCHEDULE E-3
EXHIBIT NO. _____
DOCKET NO. 950003-GU
CHESAPEAKE UTILITIES CORP.
AVW-2
PAGE 8 OF 10

ESTIMATED FOR THE PROJECTED PERIOD OF:

APRIL 95 Through MARCH 96

MONTH	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		AVG DEMAND COST	OTHER CHARGES ACA/GRU/FUEL	CENTS PER THERM
							THIRD PARTY	AVG PIPELINE			
APRIL	VARIOUS	SYSTEM SUPPLY	FTS-1, 2	2,953,682	C	2,953,682	590,736	21,178	168,567		26.424
MAY	VARIOUS	SYSTEM SUPPLY	FTS-1, 2	2,754,900	0	2,754,980	606,096	19,753	165,740		28.733
JUNE	VARIOUS	SYSTEM SUPPLY	FTS-1, 2	2,777,708	0	2,777,708	583,319	19,916	157,163		27.375
JULY	VARIOUS	SYSTEM SUPPLY	FTS-1, 2	2,424,660	0	2,424,660	509,179	17,555	138,206		27.424
AUGUST	VARIOUS	SYSTEM SUPPLY	FTS-1, 2	2,435,335	0	2,435,335	511,420	17,632	138,814		27.424
SEPT	VARIOUS	SYSTEM SUPPLY	FTS-1, 2	2,615,047	0	2,615,047	575,310	18,933	151,882		28.532
OCT	VARIOUS	SYSTEM SUPPLY	FTS-1, 2	2,606,491	0	2,606,491	573,428	18,871	139,187		28.064
NOV	VARIOUS	SYSTEM SUPPLY	FTS-1, 2	2,876,613	0	2,876,613	632,855	20,827	163,938		28.423
DEC	VARIOUS	SYSTEM SUPPLY	FTS-1, 2	3,365,567	0	3,365,567	774,080	24,367	196,448		29.561
JAN	VARIOUS	SYSTEM SUPPLY	FTS-1, 2	3,842,334	0	3,842,334	883,737	27,818	224,508		29.567
FEB	VARIOUS	SYSTEM SUPPLY	FTS-1, 2	3,373,077	C	3,373,077	742,077	24,421	188,383		28.309
MAR	VARIOUS	SYSTEM SUPPLY	FTS-1, 2	3,292,836	0	3,292,836	724,424	23,840	190,128		28.498
TOTAL				35,318,330	0	35,318,330	7,706,661	255,111	2,022,962	0	28.271
										(1)	

(1) COST INCLUDED IN PIPELINE COMMODITY

