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**ORIGINAL
FILE COPY**

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KATHRYN G.W. COWDERY
WAYNE L. SCHIEFELBEIN

January 23, 1995

Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
101 East Gaines Street
Tallahassee, Florida 32399-0850

HAND DELIVERY

RE: Docket No. 950002-GU
Conservation Cost Recovery Clause

Dear Ms. Bayo:

Enclosed for filing in the above docket on behalf of Chesapeake Utilities Corporation are an original and fifteen copies of the following:

00846-95

60847-95

1. Revised Petition of Chesapeake Utilities Corporation for Approval of Conservation Cost Recovery Factors;
2. Revised Direct Testimony of William M. Nettles;
3. Revised Exhibit WMN-2; and
4. our Certificate of Service.

ACK _____
 AFA 3 Please acknowledge receipt of the foregoing by stamping the
 APP enclosed extra copy of this letter and returning same to my
 attention. Thank you for your assistance.

CAR _____
 CMM _____
 CTR _____
 (EAB) Brady
 LER 1
 LIN 4 orig test.
 WES/ldv
 ENClosures
 ROH _____
 SEC 1
 WAS _____
 OTH _____

Sincerely,

Wayne L. Schiefelbein

RECEIVED & FILED
 WES
 FPSC-BUREAU OF RECORDS

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In Re: Conservation-Cost Recovery Clause)

Docket No. 950002-EG

REVISED PETITION OF CHESAPEAKE UTILITIES CORPORATION
FOR APPROVAL OF CONSERVATION COST
RECOVERY FACTORS

CHESAPEAKE UTILITIES CORPORATION, pursuant to Rule 25-17.015, Florida Administrative Code, hereby revises the petition submitted to the Commission for approval of its conservation cost recovery factors listed hereinbelow to be applied to bills rendered for meter readings taken between April 1, 1995 and March 31, 1996. In support hereof, Chesapeake states:

1. The exact name of the Company and the address of its principal business offices is:

Chesapeake Utilities Corporation
1015 Sixth Street NW
P.O. Box 960
Winter Haven, Florida 33882-0960

2. The name and address of the person authorized to receive notices and communications in respect to this docket is:

Wayne L. Schiefelbein
Gatlin, Woods, Carlson & Cowdery
1709-D Mahan Drive
Tallahassee, Florida 32308

Attorneys for Chesapeake Utilities Corporation

3. The conservation cost recovery factors were calculated in accordance with the methodology which has been previously approved by the Commission. The factors are

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designed to recover the projected conservation program expenses of Chesapeake Utilities Corporation for the period October 1, 1995 through March 31, 1996, adjusted for the net true-up (which includes the estimated conservation true-up for the period April 1, 1995 through September 30, 1995), as well as interest calculated in accordance with the methodology established by the Commission. The calculation of the factors and the supporting documentation are contained in the prepared testimony of Chesapeake Utilities Corporation witness William M. Nettles.

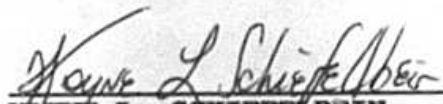
4. Chesapeake Utilities Corporation projects total conservation program expenses, net of all program revenues, of \$124,393 for the period October 1, 1995 through March 31, 1996. The net true-up is an underrecovery of \$192,188. After adding the projected conservation expenses to the amount of this underrecovery, a total of \$316,581 remains to be recovered during the April, 1995 through March, 1996 period. Dividing this total among Chesapeake's firm rate classes and then dividing this result by the projected firm gas retail sales for the period by rate classification, and expanding for taxes, results in the following conservation adjustment factors for which Chesapeake Utilities Corporation seeks approval in this petition.

Rate Class	Adjustment Factor (cents per therm)
GS Residential	5.299
GS Commercial	1.702
GS Commercial LV	1.030
GS Industrial	0.560
Firm Transportation	0.549

WHEREFORE, CHESAPEAKE UTILITIES CORPORATION prays the Commission will

grant this revised petition, and approve the above conservation adjustment factors to be applied to bills rendered for meter readings taken between April 1, 1995 and March 31, 1996, inclusive.

RESPECTFULLY submitted this 23rd day of January, 1995.



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Attorneys for the Florida Division of
Chesapeake Utilities Corporation

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Conservation Cost Recovery)
Clause.)

DOCKET NO. 950002-EG

FILED: January 23, 1995

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the Revised Petition of Chesapeake Utilities Corporation for Approval of Conservation Cost Recovery Factors, the Revised Direct Testimony of William M. Nettles and Revised Exhibit WMN-2 have been furnished by hand-delivery on this 23rd day of January, 1995 to SHEILA L. ERSTLING, ESQ., Division of Legal Services, Florida Public Service Commission, 101 East Gaines Street, Tallahassee, Florida 32399-0850, and by regular U.S. Mail to the following:

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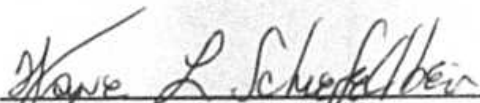
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