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ST. JOE NATURAL GAS COMPANY, INC.

P.O. BOX 549 PHONE 229-8216
PORT ST. JOE, FLORIDA 32456

ORIGINAL
FILE COPY

January 23, 1995

Blanco S Bayo, Director
Division of Record and Reporting
Florida Public Service Commission
101 East Gaines Street
Tallahassee, Fl. 32301-8153

Re: Docket No. **950003-GU**
Revised Purchased Gas Cost Recovery
for period ending March 31, 1996

Dear Ms. Bayo,

Enclosed for filing in the above referenced docket are a original and fifteen (15) copies of St. Joe Natural Gas Company's:

- 00869-95 1. Revised Petition for Approval of Purchased Cost Recovery Factors;
- 2. Revised Schedule E-1
- 00870-95 3. Revised List of Issues and Positions; and
- 00871-95 4. Revised Direct Testimony of Stuart L. Shoaf

Please acknowledge receipt of these documents by stamping the extra copy of this letter which is also enclosed.

Thank you for your assistance.

Very truly yours,

Stuart Shoaf

Stuart L. Shoaf
President

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FPC BUREAU OF RECORDS

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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Recovery)
)
)

Docket No. 950003-GU
Submitted for filing
January 23, 1995

REVISED PETITION OF ST. JOE NATURAL GAS COMPANY, INC.
FOR APPROVAL OF MAXIMUM TWELVE MONTH LEVELIZED PURCHASED
GAS COST FACTOR FOR APPLICATION TO BILLS RENDERED
DURING THE TWELVE MONTH PERIOD ENDING MARCH 31, 1996
=====

St. Joe Natural Gas Company, Inc. (SJNG) by and through its undersigned officer, hereby petitions the Commission for approval of a revised maximum levelized purchased gas cost recovery factor to be applied to customer bills rendered during the twelve month period ending March 31, 1996 and says:

1. The name of the petitioner and the mailing address of its principal office is:

St. Joe Natural Gas Company, Inc.
Post Office Box 549
Port St. Joe, Florida 32456-0549

2. The name and mailing address to the person authorized to receive notices and communications of this Revised Petition is:

Stuart L. Shoaf, President
St. Joe Natural Gas Company, Inc.
Post Office Box 549
Port St. Joe, Florida 32456-0549

3. May 5, 1993 by Order No. PSC-93-0708-FOF-GU, Docket No. 930003-GU this Commission adopted a revised purchased gas cost recovery method, including but not limited to, reporting forms (Schedules E-1 through E-5) to be used by natural gas utilities beginning with the projected period from April 1, 1994 through March 31, 1995. Schedules E-1 through E-5 compute a levelized purchased gas cost factor to serve as a cap on maximum recovery

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factor, where utilities will have the option of flexing downward to market conditions for calculating current month weighted average cost of gas (WACOG) charges.

4. The levelized purchased gas adjustment factor represents the sum of the final net true-up gas costs from October 1, 1993 through March 31, 1994, actual true-up and interest from April 1st through November 30, 1994, estimated true-up and interest from December 1st through March 31, 1995 and estimated purchased gas costs, without interest, from April 1, 1995 through March 31, 1996.

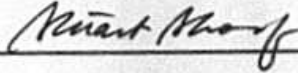
5. Pursuant to the methodology adopted by the Commission in Order No. PSC-93-0708-FOF-GU, Docket No. 930003-GU, SJNG has calculated a weighted average cost of gas factor (WACOG) through March 31, 1996. Such calculations from Schedules E-1 through E-5 are commingled and are filed herewith.

6. Revised Schedule E-1 reports the estimated average purchased gas costs for the twelve month period ending March 31, 1996 to be \$7,610,626.00. Based upon estimated total sales of 25,585,242 therms, SJNG seeks a revised maximum WACOG of 30.50 cents per therm.

WHEREFORE, St. Joe Natural Gas Company, Inc. prays the Commission will enter an order approving its Revised WACOG factor of 30.500 cents per therm to be applied to customer bills rendered during the twelve month period ending March 31, 1996.

Dated this 23rd day of January, 1995.

Respectfully submitted,



Stuart L. Shoaf, President
St. Joe Natural Gas Company, Inc.
Post Office Box 549
Port St. Joe, Florida 32456-0549
(904) 229-8216

PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION

REVISED

ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD:

APRIL 94 Through MARCH 95

	PROJECTION												TOTAL
	A	B	C	D	E	F	G	H	I	J	K	L	
COST OF GAS PURCHASED	APR95	MAY95	JUN95	JUL95	AUG95	SEPT95	OCT95	NOV95	DEC95	JAN96	FEB96	MAR96	
1 COMMODITY (Pipeline)	\$16,757.05	\$17,117.41	\$16,580.83	\$17,117.41	\$17,117.41	\$16,580.83	\$21,184.42	\$18,886.19	\$19,515.73	\$19,515.73	\$17,827.11	\$19,515.73	\$21,515.86
2 NO NOTICE SERVICE													\$0.00
3 SWING SERVICE													\$0.00
4 COMMODITY (Other)	\$295,479.52	\$404,442.74	\$398,298.40	\$419,077.18	\$424,398.80	\$416,344.29	\$542,432.16	\$502,870.24	\$545,394.88	\$551,835.20	\$480,186.72	\$514,363.10	\$5,595,123.04
5 DEMAND	\$159,297.84	\$164,807.77	\$159,297.84	\$164,807.77	\$164,807.77	\$159,297.84	\$202,400.66	\$185,575.70	\$191,761.55	\$191,761.55	\$173,203.98	\$191,761.55	\$2,108,181.83
6 OTHER													\$0.00
LESS END-USE CONTRACT													
7 COMMODITY (Pipeline)	\$3,453.48	\$3,568.60	\$3,453.48	\$3,568.60	\$3,568.60	\$3,453.48	\$3,568.60	\$3,453.48	\$3,568.60	\$3,568.60	\$3,223.25	\$3,568.60	\$42,017.34
8 DEMAND	\$22,018.32	\$22,752.26	\$22,018.32	\$22,752.26	\$22,752.26	\$22,018.32	\$22,752.26	\$22,018.32	\$22,752.26	\$22,752.26	\$20,550.43	\$22,752.26	\$267,889.56
9	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
10	\$540,068.99	\$559,833.90	\$548,833.98	\$574,468.34	\$579,788.95	\$566,738.88	\$739,671.18	\$681,876.80	\$730,368.13	\$736,808.65	\$647,259.48	\$699,336.55	\$7,610,915.80
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$546,063	\$559,847	\$548,705	\$574,481	\$579,803	\$566,751	\$739,898	\$681,880	\$730,351	\$736,792	\$647,244	\$699,320	(\$2)
12 NET UNBILLED													
13 COMPANY USE	\$15	\$11	\$13	\$12	\$14	\$13	\$13	\$16	\$27	\$39	\$28	\$20	\$214
14 TOTAL THERM SALES	\$546,049	\$559,819	\$548,678	\$574,452	\$579,771	\$566,723	\$739,853	\$681,865	\$730,332	\$736,764	\$647,221	\$699,310	\$7,610,628
THERMS PURCHASED	30	31	30	31	31	30	31	30	31	31	30	31	
15 COMMODITY (Pipeline)	2,501,052	2,539,675	2,460,064	2,539,675	2,539,675	2,460,064	2,979,524	2,656,288	2,744,829	2,744,829	2,479,200	2,744,829	31,389,702
16 NO NOTICE SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
17 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
18 COMMODITY (Other)	2,024,052	2,046,775	1,983,064	2,046,775	2,046,775	1,983,064	2,486,624	2,179,288	2,251,929	2,251,929	2,034,000	2,251,929	25,585,202
19 DEMAND	2,901,800	2,998,320	2,901,800	2,998,320	2,998,320	2,901,800	3,818,720	3,471,300	3,587,010	3,587,010	3,238,880	3,587,010	38,988,680
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT													
21 COMMODITY (Pipeline)	477,000	492,900	477,000	492,900	492,900	477,000	492,900	477,000	492,900	492,900	445,200	492,900	5,808,500
22 DEMAND	477,000	492,900	477,000	492,900	492,900	477,000	492,900	477,000	492,900	492,900	445,200	492,900	5,808,500
23	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (15+16+17+18+20)-(21+23)	2,024,052	2,046,775	1,983,064	2,046,775	2,046,775	1,983,064	2,486,624	2,179,288	2,251,929	2,251,929	2,034,000	2,251,929	25,585,202
25 NET UNBILLED													
26 COMPANY USE	75	55	66	57	66	60	60	70	110	135	120	86	960
27 TOTAL THERM SALES (24-26)	2,023,977	2,046,720	1,982,998	2,046,718	2,046,709	1,983,004	2,486,564	2,179,218	2,251,819	2,251,794	2,033,880	2,251,843	25,585,242
CENTS PER THERM													
28 COMMODITY (Pipeline) (1/15)	\$0.00670	0.00674	\$0.00674	\$0.00674	\$0.00674	\$0.00674	\$0.00711	\$0.00711	\$0.00711	\$0.00711	\$0.00711	\$0.00711	\$0.00692
29 NO NOTICE SERVICE (2/16)													ERR
30 SWING SERVICE (3/17)													ERR
31 COMMODITY (Other) (4/18)	\$0.19539	0.19760	\$0.20085	\$0.20475	\$0.20735	\$0.20995	\$0.21814	\$0.23075	\$0.24219	\$0.24505	\$0.23608	\$0.22841	\$0.21804
32 DEMAND (5/19)	\$0.05490	\$0.05490	\$0.05490	\$0.05490	\$0.05490	\$0.05490	\$0.05303	\$0.05346	\$0.05346	\$0.05346	\$0.05346	\$0.05346	\$0.05414
33 OTHER (6/20)													ERR
LESS END-USE CONTRACT													
34 COMMODITY Pipeline (7/21)	\$0.00724	\$0.00724	\$0.00724	\$0.00724	\$0.00724	\$0.00724	\$0.00724	\$0.00724	\$0.00724	\$0.00724	\$0.00724	\$0.00724	\$0.00724
35 DEMAND (8/22)	\$0.04616	\$0.04616	\$0.04616	\$0.04616	\$0.04616	\$0.04616	\$0.04616	\$0.04616	\$0.04616	\$0.04616	\$0.04616	\$0.04616	\$0.04616
36 (9/23)													
37 TOTAL COST (11/27)	\$0.26979	0.27352	\$0.27659	\$0.28067	\$0.28327	\$0.28579	\$0.29746	\$0.31289	\$0.32433	\$0.32719	\$0.31822	\$0.31055	\$0.29670
38 NET UNBILLED (12/25)			ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
39 COMPANY USE (13/26)	\$0.19539	\$0.19760	\$0.20085	\$0.20475	\$0.20735	\$0.20995	\$0.21814	\$0.23075	\$0.24219	\$0.24505	\$0.23608	\$0.22841	\$0.21804
40 TOTAL THERM SALES (37)	\$0.26979	\$0.27352	\$0.27659	\$0.28067	\$0.28327	\$0.28579	\$0.29746	\$0.31289	\$0.32433	\$0.32719	\$0.31822	\$0.31055	\$0.29670
41 TRUE-UP (E-2)	(\$0.00073)	(\$0.00073)	(\$0.00073)	(\$0.00073)	(\$0.00073)	(\$0.00073)	(\$0.00073)	(\$0.00073)	(\$0.00073)	(\$0.00073)	(\$0.00073)	(\$0.00073)	(\$0.00073)
42 TOTAL COST OF GAS (40+41)	\$0.26906	0.27279	\$0.27586	\$0.27994	\$0.28254	\$0.28506	\$0.29673	\$0.31216	\$0.32360	\$0.32646	\$0.31749	\$0.30982	\$0.29597
43 REVENUE TAX FACTOR	1.0296	1.0296	1.0296	1.0296	1.0296	1.0296	1.0296	1.0296	1.0296	1.0296	1.0296	1.0296	1.0296
44 PGM FACTOR ADJUSTED FOR TAXES (42*43)	\$0.27700	\$0.28085	\$0.28413	\$0.28823	\$0.29090	\$0.29350	\$0.30551	\$0.32140	\$0.33318	\$0.33612	\$0.32689	\$0.31899	\$0.30473
45 PGM FACTOR ROUNDED TO NEAREST 001	\$0.27700	\$0.2810	\$0.2840	\$0.2880	\$0.2910	\$0.2930	\$0.3060	\$0.3210	\$0.3330	\$0.3360	\$0.3270	\$0.3190	\$0.30500

INSTRUMENT NUMBER - 001