

INDIANTOWN

Gas company, inc.

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ONE COPY

LP-GAS. SERVICE AND APPLIANCES • COOKING • WATER HEATING • CARBURETION • AIR CONDITIONING

January 24, 1995

Ms. Blanca S. Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
101 E. Gaines St.
Tallahassee, Fl. 32301

RE: Purchased Gas Adjustment (PGA) True-up
Docket No. 950003-GU

Dear Mr. Tribble:

Enclosed for filing in the above docket on behalf of Indiantown Gas Co., please find an original and fifteen (15) copies of the following:

- 00925-95 ←
1. Schedules E-1 through E-5
 2. Direct Testimony of Brian J. Powers
- 00926-95 ←
3. Petition for Approval of Purchased Gas Adjustment Factor

Thank you for your assistance.

Sincerely,



Brian J. Powers
General Manager
Indiantown Gas Co.

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In Re: Purchased Gas } BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION
Cost Recovery } Docket No. 950003-GU
January 24, 1995

PETITION OF INDIANTOWN GAS COMPANY, INC.
FOR APPROVAL OF MAXIMUM LEVELIZED PURCHASED GAS COST
FACTOR FOR APPLICATION TO BILLS RENDERED DURING THE
TWELVE MONTH PERIOD ENDING MARCH 31, 1996

Indiantown Gas Company, Inc., ("the Company") by and through its president and pursuant to the Commission's requirements of this docket, hereby petitions the Commission for approval of a maximum levelized purchased gas cost recovery factor to be applied to customer bills rendered during the twelve month period ending March 31, 1996 and says:

1. The name of the Company and the mailing address of its principal offices is:

Indiantown Gas Company
Post Office Box 8
Indiantown, Fl. 34956

2. The name and mailing address to the person authorized to receive notices and communications to this petition is:

Brian J. Powers
General Manager
Post Office Box 8
Indiantown, Fl. 34956

3. May 5, 1993 by Order No. PSC-93-0708-POF-GU, Docket No. 93003-GU this Commission adopted a revised purchased gas cost recovery method, including but not limited to reporting forms (Schedules E-1 through E-5) to be used by natural gas utilities beginning with the projected period from April 1, 1994 through March 31, 1995. Schedules E-1 Through E-5 compute a levelized purchased gas cost factor to serve as a cap or maximum recovery factor, where utilities will have the option of flexing downward to market conditions for calculating current month weighted average cost of gas (WACOG) charges.

4. The levelized purchased gas adjustment factor represents the sum of the final net true-up gas costs from October 1, 1993 through March 31, 1994, actual true-up and interest from April 1, 1994 through November 30, 1994 and estimated purchased gas costs, without interest, from December 1, 1994 through

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March 31, 1995.

5. Pursuant to the methodology adopted by the Commission in Order No. PSC-93-0708-FOF-GU, Docket No. 930003-GU, Indiantown Gas Co. has calculated a levelized purchased gas cost recovery factor through March 31, 1996. Such calculations were made on Schedules E-1 through E-5 and are filed herewith.

6. Indiantown Gas Co. has projected its purchased gas costs for the period ending March 31, 1996. As indicated on Schedule E-1, Indiantown Gas Co. seeks a maximum levelized purchased gas adjustment of 29.766 cents per therm to be applied to customer bills rendered during the twelve month period ending March 31, 1996.

WHEREFORE, Indiantown Gas Company, Inc. prays the Commission will enter an order approving its purchased gas cost recovery factor of 29.766 cents per therm for the period ending March 31, 1996.

Dated this 24th day of January, 1995.

Respectfully Submitted,



Brian J. Powers
General Manager
Indiantown Gas Company