

16128

ST. JOE NATURAL GAS COMPANY, INC.

P.O. BOX 549 PHONE 229-8216
PORT ST. JOE, FLORIDA 32456



February 17, 1995

Blanco S Bayo, Director
Division of Record and Reporting
Florida Public Service Commission
101 East Gaines Street
Tallahassee, Fl. 32301-8153

Unfiled
FILE COPY

Re: Docket No. 950003-GU
3rd Revised Purchased Gas Cost Recovery
for period ending March 31, 1996

Dear Ms. Bayo,

Enclosed for filing in the above referenced docket are an original and fifteen (15) copies of St. Joe Natural Gas Company's:

01925-95

1. 3rd Revised Petition for Approval of Purchased Cost Recovery Factors;

01926-95

2. 1st Revised E-2

3. 2nd Revised E-4 and;

4. 3rd Revised Direct Testimony of Stuart L. Shoaf

Please acknowledge receipt of these documents by stamping the extra copy of this letter which is also enclosed.

Thank you for your assistance.

Very truly yours,

Stuart Shoaf
Stuart L. Shoaf
President

- ACK
- AFA
- APP
- CRP
- EMU
- CTR
- ENG *make 3*
- LEG *1*
- LIR *orig test 44*
- QES
- REL
- SEC *1*
- TRF
- UNR

Enclosures

Copies: All known parties of record

RECEIVED & FILED

EPSC-BUREAU OF RECORDS

REC'D
FEB 20 10 45 AM '95

1 St. Joe Natural Gas seek approval through its 3rd revised
2 petition for the period April 1, 1995 through March
3 31, 1996?

4 A. 30.600 cents per therm

5 Q. Does this conclude your 3rd revised testimony?

6 A. Yes

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1st REVISED

SCHEDULE E-2

ST. JOE NATURAL GAS CO. CALCULATION OF TRUE-UP AMOUNT THROUGH MAR 95

FOR THE CURRENT PERIOD: APR 94

	ACTUAL				REVISED PROJECTION				TOTAL PERIOD			
	APR 94	MAY	JUN	JUL	SEP	OCT	NOV	DEC		JAN	FEB	MAR 95
TRUE-UP CALCULATION												
1 PURCHASED GAS COST	\$399,545	\$414,997	\$460,423	\$468,276	\$443,905	\$300,324	\$333,005	\$350,846	\$280,942	\$240,593	\$276,292	\$4,575,433
2 TRANSPORTATION COST	888,282	886,441	897,996	811,010	810,550	879,352	810,298	813,259	813,134	8179,581	8200,365	\$1,413,075
3 TOTAL	\$487,807	\$501,438	\$558,419	\$569,286	\$550,455	\$379,676	\$440,303	\$464,105	\$512,076	\$520,174	\$576,657	\$5,988,508
4 FUEL REVENUES	\$475,001	\$508,038	\$564,360	\$557,803	\$530,839	\$379,623	\$468,058	\$487,731	\$512,064	\$520,154	\$576,642	\$5,988,508
(NET OF REVENUE TAX)												
5 TRUE-UP (COLLECTED) OR REFUNDED	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)	(\$0)
6 FUEL REVENUE APPLICABLE TO PERIOD	\$475,001	\$508,038	\$564,360	\$557,803	\$530,839	\$379,623	\$468,058	\$487,731	\$512,064	\$520,154	\$576,642	\$5,988,508
(LINE 4 (+ or -) LINE 5)												
7 TRUE-UP PROVISION - THIS PERIOD	(\$12,806)	\$8,588	\$5,841	(\$11,433)	(\$19,616)	(\$53)	(\$5,371)	\$2,616	(\$22)	(\$20)	(\$15)	(\$7,426)
(LINE 6 - LINE 3)												
8 INTEREST PROVISION - THIS PERIOD	(\$37)	(\$46)	(\$27)	(\$37)	(\$99)	(\$166)	(\$126)	(\$47)	(\$91)	(\$91)	(\$81)	(\$222)
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(\$3,877)	(\$16,715)	(\$10,163)	(\$4,248)	(\$16,719)	(\$25,434)	(\$41,164)	(\$15,534)	(\$11,985)	(\$12,086)	(\$12,148)	(\$3,877)
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10a FLEX RATE REFUND (if applicable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$16,715)	(\$10,163)	(\$4,248)	(\$15,719)	(\$25,434)	(\$41,164)	(\$15,534)	(\$11,985)	(\$12,086)	(\$12,148)	(\$12,225)	(\$12,225)
INTEREST PROVISION												
12 BEGINNING TRUE-UP AND INTEREST PROVISION (8)	(\$3,877)	(\$16,715)	(\$10,163)	(\$4,248)	(\$16,719)	(\$25,434)	(\$41,164)	(\$15,534)	(\$11,985)	(\$12,086)	(\$12,148)	(\$3,877)
13 ENDING TRUE-UP BEFORE INTEREST (12+7-6)	(\$18,089)	(\$10,117)	(\$4,252)	(\$15,082)	(\$25,335)	(\$26,487)	(\$15,409)	(\$11,918)	(\$12,007)	(\$12,086)	(\$12,164)	(\$12,164)
14 TOTAL (12+13)	(\$20,559)	(\$26,832)	(\$14,369)	(\$19,331)	(\$41,054)	(\$70,921)	(\$56,573)	(\$27,453)	(\$22,993)	(\$24,172)	(\$24,312)	(\$24,312)
15 AVERAGE (50% OF 14)	(\$10,280)	(\$13,416)	(\$7,185)	(\$9,666)	(\$20,527)	(\$35,461)	(\$28,287)	(\$13,727)	(\$11,497)	(\$12,076)	(\$12,157)	(\$12,157)
16 INTEREST RATE - FIRST DAY OF MONTH	3.69	3.90	4.36	4.50	4.48	4.82	5.04	5.68	6.03	6.03	6.03	6.03
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	3.80	4.38	4.50	4.48	4.82	5.04	5.68	6.03	6.03	6.03	6.03	6.03
18 TOTAL (16+17)	7.59	8.28	8.86	8.98	9.30	9.86	10.72	11.71	12.06	12.06	12.06	12.06
19 AVERAGE (50% OF 18)	3.795	4.13	4.43	4.49	4.65	4.93	5.33	5.845	6.03	6.03	6.03	6.03
20 MONTHLY AVERAGE (19/12 Months)	0.316	0.344	0.369	0.373	0.387	0.411	0.444	0.487	0.503	0.503	0.503	0.503
21 INTEREST PROVISION (15x20)	-33	-46	-37	-37	-99	-146	-128	-87	-60	-61	-61	-61

ESTIMATED FOR THE PROJECTED PERIOD: APR 95 Through MAR 96

	PRIOR PERIOD: OCT 93 - MAR 94			CURRENT PERIOD: APR 94 - MAR 95 (4) FOUR MONTHS ACTUAL PLUS EIGHT MONTHS REVISED ESTIMATE	(5) (3)+(4) TOTAL TRUE-UP
	(1) TWO MONTHS ACTUAL PLUS FOUR MONTHS REVISED ESTIMATE	(2) ACTUAL	(3) (2)-(1) DIFFERENCE		
1 TOTAL THERM SALES \$	\$4,285,426	\$4,372,232	\$86,804	\$5,961,062	\$8,067,688
2 TRUE-UP PROVISION FOR THIS PERIOD OVER (UNDER) COLLECTION	\$26,390	\$22,145	(\$4,235)	(\$7,426)	(\$11,661)
3 INTEREST PROVISION FOR THIS PERIOD	\$97	\$455	\$359	(\$922)	(\$564)
4 END OF PERIOD TOTAL NET TRUE-UP	\$26,476	\$22,600	(\$3,876)	(\$8,348)	(\$12,225)

COLUMN (1) DATA OBTAINED FROM SCHEDULE (E-4)
 COLUMN (2) DATA OBTAINED FROM SCHEDULE (A-2)
 LINE 4 COLUMN (3) SAME AS LINE 7 SCHEDULE (A-7)
 LINE 4 COLUMN (1) SAME AS LINE 8 SCHEDULE (A-7)
 LINE 2 COLUMN (4) SAME AS LINE 7 SCHEDULE (E-2)
 LINE 3 COLUMN (4) SAME AS LINE 8 SCHEDULE (E-2)

TOTAL TRUE-UP DOLLARS
 PROJECTED THERM SALES

$$\frac{\$12,225}{25,586,202} =$$

equals CENTS PER THERM TRUE-UP

0.00048 CENTS PER THERM