

FLORIDA
PUBLIC UTILITIES COMPANY

P O Box 3395
West Palm Beach,
FL 33402-3395

ORIGINAL
FILE COPY

June 13, 1995

Ms Blanca S Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Blvd
Tallahassee FL 32399-0950

RE: DOCKET NO. 950001-EI CONTINUING
SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms Bayo:

We are enclosing twenty (20) copies of May 1995 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recoveries in Marianna and Fernandina Beach are primarily due to actual fuel costs being higher than estimated.

Sincerely,



Cheryl Martin
Manager of Corporate Accounting

Enclosure

Dudley
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DOCUMENT NUMBER-DATE

05636 JUN 15 95

FPSC-RECORDS/REPORTING

FILE COPY

	DOLLARS			MWH			CENTS/KWH		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
1 Fuel Cost of System Net Generation (A3)									
2 Nuclear Fuel Disposal Cost (A12)									
3 Coal Car Investment									
4 Adjustments to Fuel Cost (A2, Page 1)									
5 TOTAL COST OF GENERATED POWER	507,305	467,703	39,602 8.47%	24,092	23,200	892 3.84%	2,1057	2,01596	0.08974 4.45%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A4)									
7 Energy Cost of Sched C & X Econ Purch (Broker)(A8)									
8 Energy Cost of Other Econ Purch (Non-Broker)(A6)									
9 Energy Cost of Sched E Economy Purch (A9)	539,146	506,780	32,366 6.39%	24,092	23,200	892 3.84%	2,23786	2,1844	0.05346 2.45%
10 Demand and Non Fuel Cost of Purchased Power (A5)									
11 Energy Payments to Qualifying Facilities (A8a)									
12 TOTAL COST OF PURCHASED POWER	1,046,451	974,483	71,968 7.39%	24,092	23,200	892 3.84%	4,34356	4,20036	0.1432 3.41%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)									
14 Fuel Cost of Economy Sales (A7)									
15 Gain on Economy Sales (A7a)									
16 Fuel Cost of Unit Power Sales (S23 Parag)(A7)	151,460	136,822	14,638 9.10%	3,407	3,305	102 3.11%	0,77181	0,73257	0,03924 5.36%
17 Fuel Cost of Other Power Sales (A7)	738	714	24 3.30%	17	17	-	0,00376	0,00377	-1,00E-06 -0.27%
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	41,872	38,979	2,893 7.42%	964	928	36 3.88%	0,21337	0,20569	0,00768 3.73%
19 NET INADVERTENT INTERCHANGE (A10)									
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,046,451	974,483	71,968 7.39%	24,092	23,200	892 3.84%	4,34356	4,20036	0.1432 3.41%
21 Net Unbilled Sales (A4)									
22 Company Use (A4)									
23 T & D Losses (A4)									
24 SYSTEM KWH SALES	1,046,451	974,483	71,968 7.39%	19,624	18,950	674 3.56%	5,3325	5,14239	0.19011 3.70%
25 Wholesale KWH Sales									
26 Jurisdictional KWH Sales	1,046,451	974,483	71,968 7.39%	19,624	18,950	674 3.56%	5,3325	5,14239	0.19011 3.70%
26a Jurisdictional Loss Multiplier	1,000	1,000	-	1,000	1,000	-	1,000	1,000	-
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,046,451	974,483	71,968 7.39%	19,624	18,950	674 3.56%	5,3325	5,14239	0.19011 3.70%
28 GPFF**									
29 TRUE LPT**	12,870	12,870	-	19,624	18,950	674 3.56%	0,06558	0,06792	-0,00234 -3.45%
30 TOTAL JURISDICTIONAL FUEL COST	1,059,321	987,353	71,968 7.29%	19,624	18,950	674 3.56%	5,39809	5,21031	0.18778 3.60%
31 Revenue Tax Factor									
32 Fuel Factor Adjusted Factors									
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									

**Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE		DOLLARS		PERIOD TO DATE		MWH		CENTS/KWH			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
1 Fuel Cost of System Net Generation (A3)												
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Cost Investment												
4 Adjustments to Fuel Cost (A7, Page 1)												
5 TOTAL COST OF GENERATED POWER												
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A6)	957,481	865,888	91,593	10.58%	43,564	42,380	1,174	2.77%	2,19787	2,04267	0,1552	7.60%
7 Energy Cost of Sched C & X Econ Purch (Baker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Baker)(A9)												
9 Energy Cost of Sched E Economy Purch (A6)	983,670	957,683	26,187	2.73%	43,564	42,380	1,174	2.77%	2,25845	2,25922	-0.00077	-0.03%
10 Demand and Non Fuel Cost of Purchased Power (A6)												
11 Energy Payments to Qualifying Facilities (A6a)												
12 TOTAL COST OF PURCHASED POWER	1,941,351	1,823,571	117,780	6.46%	43,564	42,380	1,174	2.77%	4,45832	4,30189	0,15643	3.59%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)												
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Papers)(A7)	224,910	172,678	52,232	30.25%	5,047	4,014	1,033	25.73%	0,61215	0,47122	0,14093	29.81%
17 Fuel Cost of Other Power Sales (A7)	1,471	1,506	(35)	-2.32%	33	35	(2)	-5.71%	0,004	0,00411	-0,00011	-2.69%
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	77,674	72,960	4,714	6.46%	1,743	1,696	47	2.77%	0,21141	0,1991	0,01231	6.18%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,941,351	1,823,571	117,780	6.46%	43,564	42,380	1,174	2.77%	4,45832	4,30189	0,15643	3.59%
21 Net Unbilled Sales (A4)												
22 Company Use (A4)												
23 T & D Losses (A4)												
24 SYSTEM KWH SALES	1,941,351	1,823,571	117,780	6.46%	36,741	36,645	96	0.26%	5,26388	4,97632	0,30756	6.18%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,941,351	1,823,571	117,780	6.46%	36,741	36,645	96	0.26%	5,26388	4,97632	0,30756	6.18%
26a Jurisdictional Loss Multiplier	1,000	1,000			1,000	1,000			1,000	1,000		
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,941,351	1,823,571	117,780	6.46%	36,741	36,645	96	0.26%	5,26388	4,97632	0,30756	6.18%
28 GP-F												
29 TRUE-UP**	25,740	25,740			36,741	36,645	96	0.26%	0,07006	0,07024	-0,00018	-0.26%
30 TOTAL JURISDICTIONAL FUEL COST	1,967,091	1,849,311	117,780	6.37%	36,741	36,645	96	0.26%	5,35394	5,04656	0,30738	6.09%
31 Revenue Tax Factor												
32 Fuel Factor Adjusted for Taxes												
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)												

*Included for Informal - Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MAY 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	507,305	467,703	39,602	8.47%	957,481	865,888	91,593	10.58%
3a. Demand & Non Fuel Cost of Purchased Power	539,146	505,780	32,366	6.39%	983,870	957,683	26,187	2.73%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,046,451	974,483	71,968	7.39%	1,941,351	1,823,571	117,780	6.46%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,046,451	\$ 974,483	\$ 71,968	7.39%	\$ 1,941,351	\$ 1,823,571	\$ 117,780	6.46%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MAY 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	934,715	902,845	31,870	3.53%	1,750,499	1,747,843	2,656	0.15%
c. Jurisdictional Fuel Revenue	934,715	902,845	31,870	3.53%	1,750,499	1,747,843	2,656	0.15%
d. Non Fuel Revenue	325,292	323,195	2,097	0.65%	540,161	635,037	5,124	0.81%
e. Total Jurisdictional Sales Revenue	1,260,007	1,226,040	33,967	2.77%	2,390,660	2,382,880	7,780	0.33%
2. Non Jurisdictional Sales Revenue	-	-	-	-	-	-	-	-
3. Total Sales Revenue	\$ 1,260,007	\$ 1,226,040	\$ 33,967	2.77%	\$ 2,390,660	\$ 2,382,880	\$ 7,780	0.33%
C. KWH Sales								
1. Jurisdictional Sales								
KWH	19,623,568	18,950,128	673,440	3.55%	36,740,657	36,645,001	95,656	0.26%
2. Non Jurisdictional Sales	-	-	-	-	-	-	-	-
3. Total Sales	19,623,568	18,950,128	673,440	3.55%	36,740,657	36,645,001	95,656	0.26%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	-	-	100.00%	100.00%	-	-

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MAY 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (156,930)	\$ (81,311)	(75,619)	93.00%	N/A	N/A	-	-
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(268,666)	(152,949)	(115,717)	75.66%	N/A	N/A	-	-
3. Total of Beginning & Ending True-up Amount	(425,596)	(234,260)	(191,336)	81.68%	N/A	N/A	-	-
4. Average True-up Amount (50% of Line E-3)	\$ (212,798)	\$ (117,130)	(95,668)	81.68%	N/A	N/A	-	-
5. Interest Rate - First Day Reporting Business Month	6.0700%	N/A	-	-	N/A	N/A	-	-
6. Interest Rate - First Day Subsequent Business Month	6.0700%	N/A	-	-	N/A	N/A	-	-
7. Total (Line E-5 + Line E-6)	12.1400%	N/A	-	-	N/A	N/A	-	-
8. Average Interest Rate (50% of Line E-7)	6.0700%	N/A	-	-	N/A	N/A	-	-
9. Monthly Average Interest Rate (Line E-8 / 12)	0.5058%	N/A	-	-	N/A	N/A	-	-
10. Interest Provision (Line E-4 x Line E-9)	(1,076)	N/A	-	-	N/A	N/A	-	-

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 C/FUEL/A8C
 06/12/95
 MDN

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: MAY 1995

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
						ESTIMATED:		
GULF POWER COMPANY	RE	23,200			23,200	2.015961	4.200358	467,703
TOTAL		23,200	-	-	23,200	2.015961	4.200358	467,703
ACTUAL:								
GULF POWER COMPANY	RE	24,092			24,092	2.105699	4.343562	507,305
TOTAL		24,092	-	-	24,092	2.105699	4.343562	507,305
CURRENT MONTH: DIFFERENCE		892	-	-	892	0.089738	0.143204	39,602
DIFFERENCE (%)		3.80%	-	-	3.80%	4.50%	3.40%	8.50%
PERIOD TO DATE: ACTUAL	RE	43,564			43,564	2.197872	4.456319	957,481
ESTIMATED	RE	42,390			42,390	2.042670	4.301890	865,888
DIFFERENCE		1,174	-	-	1,174	0.155202	0.154429	91,593
DIFFERENCE (%)		2.80%	-	-	2.80%	7.60%	3.60%	10.60%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 CFUELVA9C
 06/12/95
 MDN

SCHEDULE A9

ECONOMY ENERGY PURCHASES
 INCLUDING LONG TERM PURCHASES
 For the Period/Month of: MAY 1995

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING 539,146

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

MDN

	DOLLARS		DIFFERENCE AMOUNT	%	MWH		DIFFERENCE AMOUNT	%	CENTS/KWH			
	ACTUAL	ESTIMATED			ACTUAL	ESTIMATED			ACTUAL	ESTIMATED	AMOUNT	%
1 Fuel Cost of System Net Generation (A3)												
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Cost Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	568,331	446,771	121,560	27.2%	30,721	25,900	4,821	18.6%	1.84968	1.72496	0.12500	7.3%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)												
7 Energy Cost of Sched C & X Econ Purch (Broker/A9)												
8 Energy Cost of Other Econ Purch (Non-Broker/A9)												
9 Energy Cost of Sched E Economy Purch (A9)	914,459	780,278	134,181	17.2%	30,721	25,900	4,821	18.6%	2.97666	3.01285	(0.03599)	-1.2%
10 Demand and Non Fuel Cost of Purchased Power (A9)	8,026		8,026		459		459		1,74858		1,74858	
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	1,490,816	1,227,047	263,769	21.5%	31,180	25,900	5,280	20.4%	4.78132	4.72763	0.04369	0.9%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					31,180	25,900	5,280	20.4%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Util Power Sales (SL2 Parity)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)												
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	438,873	344,279	94,594	27.5%	7,518	6,000	1,518	25.3%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,051,943	882,768	169,175	19.2%	23,662	19,900	3,762	18.9%	4.44571	4.43602	0.00969	0.2%
21 Net Unbilled Sales (A4)	(138,662)	(168,220)	49,558	-36.3%	(3,119)	(4,243)	1,124	-26.5%	(0.54747)	(0.82128)	0.27381	-33.3%
22 Company Use (A4)	1,467	1,375	92	6.7%	33	31	2	6.5%	0.00579	0.00600	(0.00021)	-3.5%
23 T & D Losses (A4)	63,129	52,966	10,163	19.2%	1,420	1,184	236	18.9%	0.24925	0.23111	0.01814	7.9%
24 SYSTEM KWH SALES	1,051,943	882,768	169,175	19.2%	25,328	22,918	2,410	10.5%	4.15328	3.85185	0.30143	7.8%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,051,943	882,768	169,175	19.2%	25,328	22,918	2,410	10.5%	4.15328	3.85185	0.30143	7.8%
26a Jurisdictional Loss Multiplier	1,000	1,000			1,000	1,000			1,000	1,000		
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,051,943	882,768	169,175	19.2%	25,328	22,918	2,410	10.5%	4.15328	3.85185	0.30143	7.8%
28 GPF**												
29 TRUE-UP**	(37,330)	(37,330)			25,328	22,918	2,410	10.5%	(0.14729)	(0.16289)	0.01560	-9.5%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSSD Apportionment)	1,014,613	845,438	169,175	20.0%	25,328	22,918	2,410	10.5%	4.00589	3.68897	0.31692	8.6%
31 Revenue Tax Factor												
32 Fuel Factor Adjusted for Taxes												
33 FUEL FAC ROUNDED TO NEAREST 001 (CENTS/KWH)									1.01609	1.01609		
									4.07034	3.74833	0.32201	8.6%
									4.070	3.748	0.322	8.6%

**Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE			PERIOD TO DATE			PERIOD TO DATE			CENTS/KWH		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
1 Fuel Cost of System Net Generation (A1)												
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER												
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A6)	957,154	843,160	113,994 13.5%	51,738	48,879	2,859 5.9%	1,85000	1,74,999	0.12501 7.3%			
7 Energy Cost of Sched C & X Econ Purch (Bulkier)(A9)												
8 Energy Cost of Other Econ Purch (Non-Bulkier)(A9)												
9 Energy Cost of Sched E Economy Purch (A6)	1,814,231	1,500,507	113,724 7.6%	51,738	48,879	2,859 5.9%	3,12001	3,06984	0.05017 1.6%			
10 Demand and Non Fuel Cost of Purchased Power (A9)	19,307	-	19,307	1,104	-	1,104	1,74882	-	1,74882			
11 Energy Payments to Qualifying Facilities (A6a)	2,590,692	2,343,667	247,025 10.5%	52,842	48,879	3,963 8.1%	4,80271	4,79483	0.10788 2.3%			
12 TOTAL COST OF PURCHASED POWER				52,842	48,879	3,963 8.1%						
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)												
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parties)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)												
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSD APPORTIONMENT OF FUEL COST	776,999	698,566	86,433 12.8%	12,894	12,000	894 7.4%	4,53990	4,48792	0.05198 1.1%			
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 15 + 19)	1,813,693	1,655,101	158,592 9.6%	39,958	36,879	3,079 8.4%	(0,82313)	(0,98345)	0.16032 -16.3%			
21 Net Unbilled Sales (A4)	(377,009)	(435,867)	58,858 -13.5%	(8,306)	(9,712)	1,406 -14.5%	0,00834	0,00587	0.00247 0.0%			
22 Company Use (A4)	2,905	2,603	302 11.6%	64	58	6 10.3%	0,23764	0,22409	0.01355 6.1%			
23 T & D Losses (A4)	108,845	99,316	9,527 9.6%	2,398	2,213	185 8.4%	3,95985	3,73443	0.22542 6.0%			
24 SYSTEM KWH SALES	1,813,693	1,655,101	158,592 9.6%	45,802	44,320	1,482 3.3%	3,95985	3,73443	0.22542 6.0%			
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,813,693	1,655,101	158,592 9.6%	45,802	44,320	1,482 3.3%	3,95985	3,73443	0.22542 6.0%			
26a Jurisdictional Loss Multiplier	1,000	1,000	-	1,000	1,000	-	1,000	1,000	-			
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,813,693	1,655,101	158,592 9.6%	45,802	44,320	1,482 3.3%	3,95985	3,73443	0.22542 6.0%			
28 GPH**												
29 TRUE UP**	(74,660)	(74,660)	-	45,802	(4,320)	1,482 3.3%	(0,16301)	(0,16846)	0.00545 -3.2%			
30 TOTAL JURISDICTIONAL FUEL COST	1,739,033	1,580,441	158,592 10.0%	45,802	44,320	1,482 3.3%	3,79685	3,56588	0.23087 6.5%			
31 Revenue Tax Factor												
32 Fuel Factor Adjusted for Taxes												
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)												

**Included for Informational Purposes Only
 ***Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System: Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	568,331	446,771	121,560	27.2%	957,150	843,160	113,994	13.5%
3a. Demand & Non Fuel Cost of Purchased Power	914,459	780,276	134,183	17.2%	1,614,231	1,500,507	113,724	7.6%
3b. Energy Payments to Qualifying Facilities	8,026	-	8,026	-	19,307	-	19,307	-
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,490,816	1,227,047	263,769	21.5%	2,590,692	2,343,667	247,025	10.5%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,490,816	1,227,047	263,769	21.5%	2,590,692	2,343,667	247,025	10.5%
8. Less Apportionment To GSLD Customers	438,873	344,279	94,594	27.5%	776,999	688,566	88,433	12.8%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,051,943	\$ 882,768	\$ 169,175	19.2%	\$ 1,813,693	\$ 1,655,101	\$ 158,592	9.6%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	847,662	804,832	42,830	5.3%	1,565,776	1,538,209	27,567	1.8%
c. Jurisdictional Fuel Revenue	847,662	804,832	42,830	5.3%	1,565,776	1,538,209	27,567	1.8%
d. Non Fuel Revenue	334,163	323,658	10,505	3.3%	634,799	630,231	4,568	0.7%
e. Total Jurisdictional Sales Revenue	1,181,825	1,128,490	53,335	4.7%	2,200,575	2,168,440	32,135	1.5%
2. Non Jurisdictional Sales Revenue	-	-	-	-	-	-	-	-
3. Total Sales Revenue (Excluding GSLD)	\$ 1,181,825	\$ 1,128,490	\$ 53,335	4.7%	\$ 2,200,575	\$ 2,168,440	\$ 32,135	1.5%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	17,810,123	16,917,642	892,481	5.3%	32,918,064	32,319,633	598,451	1.9%
2. Non Jurisdictional Sales	-	-	-	-	-	-	-	-
3. Total Sales	17,810,123	16,917,642	892,481	5.3%	32,918,064	32,319,633	598,451	1.9%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	-	-	100.00%	100.00%	-	-

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 847,662	\$ 804,832	42,830	5.3%	\$ 1,565,776	\$ 1,538,209	27,567	1.8%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(37,330)	(37,330)	-	-	(74,660)	(74,660)	-	-
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)								
3. Jurisdictional Fuel Revenue Applicable to Period	884,992	842,162	42,830	5.1%	1,640,436	1,612,869	27,567	1.7%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,051,943	882,768	169,175	19.2%	1,813,693	1,655,101	158,592	9.6%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	-	-	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,051,943	882,768	169,175	19.2%	1,813,693	1,655,101	158,592	9.6%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(166,951)	(40,606)	(126,345)	311.2%	(173,257)	(42,232)	(131,025)	310.3%
8. Interest Provision for the Month	401		401	-	1,428		1,428	-
9. True-up & Inst. Provision Beg. of Month	181,368	185,021	(3,653)	-2.0%	223,977	223,977	0	-
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(37,330)	(37,330)	-	-	(74,660)	(74,660)	-	-
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (22,512)	\$ 107,085	(129,597)	-121.0%	\$ (22,512)	\$ 107,085	(129,597)	-121.0%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: MAY 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 181,368	\$ 185,021	(3,653)	-2.0%	N/A	N/A	-	-
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(22,913)	107,085	(129,998)	-121.4%	N/A	N/A	-	-
3. Total of Beginning & Ending True-up Amount	158,455	292,106	(133,651)	-45.8%	N/A	N/A	-	-
4. Average True-up Amount (50% of Line E-3)	\$ 79,228	\$ 146,053	(66,825)	-45.8%	N/A	N/A	-	-
5. Interest Rate - First Day Reporting Business Month	6.0700%	N/A	-	-	N/A	N/A	-	-
6. Interest Rate - First Day Subsequent Business Month	6.0700%	N/A	-	-	N/A	N/A	-	-
7. Total (Line E-5 + Line E-6)	12.1400%	N/A	-	-	N/A	N/A	-	-
8. Average Interest Rate (50% of Line E-7)	6.0700%	N/A	-	-	N/A	N/A	-	-
9. Monthly Average Interest Rate (Line E-8 / 12)	0.5058%	N/A	-	-	N/A	N/A	-	-
10. Interest Provision (Line E-4 x Line E-9)	401	N/A	-	-	N/A	N/A	-	-

Company: FLORIDA PUBLIC UTILITIES COMPANY

SCHEDULE A/B

FERNANDINA BEACH DIVISION
 C/FUEL/A8D
 06/12/95

PURCHASED POWER

MDN

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: MAY 1995

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	25,900			25,900	1.724985	4.737633	446,771
TOTAL		25,900	-	-	25,900	1.724985	4.737633	446,771

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	30,721			30,721	1.849976	4.826633	568,331
TOTAL		30,721	-	-	30,721	1.849976	4.826633	568,331

CURRENT MONTH: DIFFERENCE		4,821	-	-	4,821	0.124991	0.089000	121,560
DIFFERENCE (%)		18.6%	-	-	18.6%	7.2%	1.9%	27.2%
PERIOD TO DATE: ACTUAL	MS	51,738			51,738	1.850002	4.970012	957,154
ESTIMATED	MS	48,879			48,879	1.724994	4.794834	843,160
DIFFERENCE		2,859	-	-	2,859	0.125008	0.175178	113,994
DIFFERENCE (%)		5.8%	-	-	5.8%	7.2%	3.7%	13.5%

Company FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 C-FUEL/ASAD
 06/12/95
 MDN

SCHEDULE A8a

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of MAY 1995

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
						ESTIMATED:		
CONTAINER CORPORATION OF AMERICA		-			-	-	-	-
TOTAL		-	-	-	-	-	-	-
ACTUAL:								
CONTAINER CORPORATION OF AMERICA		459			459	1.748584	1.748584	8,026
TOTAL		459	-	-	459	1.748584	1.748584	8,026
CURRENT MONTH DIFFERENCE		459	-	-	459	1.748584	1.748584	8,026
DIFFERENCE (%)		-	-	-	-	-	-	-
PERIOD TO DATE ACTUAL	MS	1,104			1,104	1.748822	1.748822	19,307
ESTIMATED	MS	-			-	-	-	-
DIFFERENCE		1,104	-	-	1,104	1.748822	1.748822	19,307
DIFFERENCE (%)		-	-	-	-	-	-	-

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 CFUELVA9D
 06/12/95
 MDN

SCHEDULE A9

ECONOMY ENERGY PURCHASES
 INCLUDING LONG TERM PURCHASES
 For the Period/Month of: MAY 1995

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$914,459

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							