

  
**FLORIDA**  
PUBLIC UTILITIES COMPANY

**ORIGINAL  
FILE COPY**

P O Box 3395  
West Palm Beach,  
FL 33402-3395

July 17, 1995

Ms Blanca S Bayo, Director  
Division of Records and Reporting  
Florida Public Service Commission  
2540 Shumard Blvd  
Tallahassee FL 32399-0950

RE: DOCKET NO. 950001-EI CONTINUING  
SURVEILLANCE AND REVIEW OF FUEL COST  
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms Bayo:

We are enclosing twenty (20) copies of June 1995 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The over-recoveries in Marianna and Fernandina Beach are primarily due to actual fuel revenues being higher than estimated.

Sincerely,

*Cheryl Martin*

Cheryl Martin  
Manager of Corporate Accounting

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FPSC-BUREAU OF RECORDS

DOCUMENT NUMBER-DATE

06861 JUL 19 95

FPSC-RECORDS/REPORTING

Company: FLORIDA PUBLIC UTILITIES COMPANY  
 MARIANNA DIVISION  
 CFUELA1C  
 07/13/95  
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COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: JUNE 1995

SCHEDULE A1  
 PAGE 1 OF 2

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)												
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER												
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	538,768	532,911	5,857	1.10%	25,280	25,559	701	2.74%	2.05167	2.08502	-0.03335	-1.60%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	600,680	572,068	28,612	5.00%	26,280	25,559	701	2.74%	2.28743	2.23823	0.0492	2.20%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	1,139,448	1,104,979	34,469	3.12%	26,280	25,559	701	2.74%	4.3391	4.32325	0.01585	0.37%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					26,280	25,559	701	2.74%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partia)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)												
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,139,448	1,104,979	34,469	3.12%	26,280	25,559	701	2.74%	4.3391	4.32325	0.01585	0.37%
21 Net Unbilled Sales (A4)	(30,113) *	42,627 *	(72,740)	-170.84%	(694)	966	(1,680)	-170.39%	-0.11633	0.18115	-0.29748	-164.22%
22 Company Use (A4)	781 *	865 *	(84)	-8.71%	18	20	(2)	-10.00%	0.00302	0.00368	-0.00066	-17.93%
23 T & D Losses (A4)	45,561 *	44,184 *	1,377	3.12%	1,050	1,022	28	2.74%	0.17801	0.18777	-0.01176	-6.26%
24 SYSTEM KWH SALES	1,139,448	1,104,979	34,469	3.12%	25,886	23,531	2,355	10.01%	4.4018	4.69585	-0.29405	-6.26%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,139,448	1,104,979	34,469	3.12%	25,886	23,531	2,355	10.01%	4.4018	4.69585	-0.29405	-6.26%
26a Jurisdictional Loss Multiplier	1.000	1.000			1.000	1.000			1.000	1.000		
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,139,448	1,104,979	34,469	3.12%	25,886	23,531	2,355	10.01%	4.4018	4.69585	-0.29405	-6.26%
28 GPIF**												
29 TRUE-UP**	12,870	12,870			25,886	23,531	2,355	10.01%	0.04972	0.05469	-0.00497	-9.09%
30 TOTAL JURISDICTIONAL FUEL COST	1,152,318	1,117,849	34,469	3.08%	25,886	23,531	2,355	10.01%	4.45151	4.75054	-0.29903	-6.29%
31 Revenue Tax Factor									1.00083	1.00083		
32 Fuel Factor Adjusted for Taxes									4.4552	4.75448	-0.29928	-6.29%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.455	4.754	-0.299	-6.29%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER-DATE  
 06861 JUL 19 95  
 FPSC-RECORDS/REPORTING

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: JUNE 1995

	PERIOD TO DATE		DOLLARS		PERIOD TO DATE		MWH		CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)												
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER												
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,496,249	1,398,799	97,450	6.97%	69,824	67,949	1,875	2.76%	2.14289	2.0586	0.08429	4.09%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,584,550	1,529,751	54,799	3.58%	69,824	67,949	1,875	2.76%	2.28935	2.25132	0.01803	0.80%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	3,080,799	2,928,550	152,249	5.20%	69,824	67,949	1,875	2.76%	4.41224	4.30992	0.10232	2.37%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					69,824	67,949	1,875	2.76%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)												
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	3,080,799	2,928,550	152,249	5.20%	69,824	67,949	1,875	2.76%	4.41224	4.30992	0.10232	2.37%
21 Net Unbilled Sales (A4)	192,065 *	215,498 *	(23,431)	-10.87%	4,353	5,000	(647)	-12.94%	0.30668	0.35811	-0.05143	-14.38%
22 Company Use (A4)	2,250 *	2,370 *	(120)	-5.06%	51	55	(4)	-7.27%	0.00359	0.00394	-0.00035	-8.88%
23 T & D Losses (A4)	123,234 *	117,144 *	6,090	5.20%	2,793	2,718	75	2.76%	0.19677	0.19467	0.0021	1.08%
24 SYSTEM KWH SALES	3,080,799	2,928,550	152,249	5.20%	62,627	60,176	2,451	4.07%	4.91928	4.86664	0.05264	1.08%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	3,080,799	2,928,550	152,249	5.20%	62,627	60,176	2,451	4.07%	4.91928	4.86664	0.05264	1.08%
26a Jurisdictional Loss Multiplier	1.000	1.000			1.000	1.000			1.000	1.000		
27 Jurisdictional KWH Sales Adjusted for Line Losses	3,080,799	2,928,550	152,249	5.20%	62,627	60,176	2,451	4.07%	4.91928	4.86664	0.05264	1.08%
28 GP/IF**												
29 TRUE-UP**	38,610	38,610			62,627	60,176	2,451	4.07%	0.06165	0.06416	-0.00251	-3.91%
30 TOTAL JURISDICTIONAL FUEL COST	3,119,409	2,967,160	152,249	5.13%	62,627	60,176	2,451	4.07%	4.98093	4.9308	0.05013	1.02%
31 Revenue Tax Factor									1.00083	1.00083		
32 Fuel Factor Adjusted for Taxes									4.98506	4.93489	0.05017	1.02%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.985	4.935	0.05	1.01%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

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07/13/95  
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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2  
Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	538,768	532,911	5,857	1.10%	1,496,249	1,398,799	97,450	6.97%
3a. Demand & Non Fuel Cost of Purchased Power	600,680	572,068	28,612	5.00%	1,584,550	1,529,751	54,799	3.58%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,139,448	1,104,979	34,469	3.12%	3,080,799	2,928,550	152,249	5.20%
5. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,139,448	\$ 1,104,979	\$ 34,469	3.12%	\$ 3,080,799	\$ 2,928,550	\$ 152,249	5.20%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,241,914	1,126,520	115,394	10.24%	2,992,413	2,874,363	118,050	4.11%
c. Jurisdictional Fuel Revenue	1,241,914	1,126,520	115,394	10.24%	2,992,413	2,874,363	118,050	4.11%
d. Non Fuel Revenue	386,908	372,900	14,008	3.76%	1,027,069	1,007,937	19,132	1.90%
e. Total Jurisdictional Sales Revenue	1,628,822	1,499,420	129,402	8.63%	4,019,482	3,882,300	137,182	3.53%
2. Non Jurisdictional Sales Revenue								
3. Total Sales Revenue	\$ 1,628,822	\$ 1,499,420	\$ 129,402	8.63%	\$ 4,019,482	\$ 3,882,300	\$ 137,182	3.53%
<b>C. KWH Sales</b>								
1. Jurisdictional Sales								
KWH	25,886,250	23,531,012	2,355,238	10.01%	62,626,907	60,176,013	2,450,894	4.07%
2. Non Jurisdictional Sales								
3. Total Sales	25,886,250	23,531,012	2,355,238	10.01%	62,626,907	60,176,013	2,450,894	4.07%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%			100.00%	100.00%		

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,241,914	\$ 1,126,520	\$ 115,394	10.24%	2,992,413	2,874,383	118,050	4.11%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	12,870	12,870			38,610	38,610		
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)								
3. Jurisdictional Fuel Revenue Applicable to Period	1,229,044	1,113,650	115,394	10.36%	2,953,803	2,835,753	118,050	4.16%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,139,448	1,104,979	34,469	3.12%	3,080,799	2,928,550	152,249	5.20%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%			N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,139,448	1,104,979	34,469	3.12%	3,080,799	2,928,550	152,249	5.20%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	89,596	8,671	80,925	933.28%	(126,996)	(92,797)	(34,199)	38.85%
8. Interest Provision for the Month	(1,108)		(1,108)		(2,777)		(2,777)	
9. True-up & Inst. Provision Beg. of Month	(269,742)	(152,949)	(116,793)	76.36%	(77,221)	(77,221)		
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	12,870	12,870			38,610	38,610		
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (168,384)	\$ (131,408)	\$ (36,976)	28.14%	(168,384)	(131,408)	(36,976)	28.14%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: JUNE 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (269,742)	\$ (152,949)	(116,793)	76.36%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(167,276)	(131,408)	(35,868)	27.30%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(437,018)	(284,357)	(152,661)	53.69%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (218,509)	\$ (142,179)	(76,330)	53.69%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	6.1000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	6.0700%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	12.1700%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	6.0850%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.5071%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(1,108)	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY  
 MARIANNA DIVISION  
 C:FUEL\A8C  
 07/13/95  
 MDN

SCHEDULE A6

PURCHASED POWER

(Exclusive of Economy Energy Purchases)  
 For the Period/Month of: JUNE 1995

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
GULF POWER COMPANY	RE	25,559			25,559	2.085023	4.323248	532,911
<b>TOTAL</b>		<b>25,559</b>			<b>25,559</b>	<b>2.085023</b>	<b>4.323248</b>	<b>532,911</b>
ACTUAL:								
GULF POWER COMPANY	RE	26,260			26,260	2.051668	4.339101	538,768
<b>TOTAL</b>		<b>26,260</b>			<b>26,260</b>	<b>2.051668</b>	<b>4.339101</b>	<b>538,768</b>
CURRENT MONTH: DIFFERENCE		701			701	-0.033355	0.015853	5.857
DIFFERENCE (%)		2.70%			2.70%	-1.60%	0.40%	1.10%
PERIOD TO DATE: ACTUAL	RE	69,824			69,824	2.142886	4.412235	1,496,249
ESTIMATED	RE	67,949			67,949	2.058601	4.309924	1,398,799
DIFFERENCE		1,875			1,875	0.084285	0.102311	97,450
DIFFERENCE (%)		2.80%			2.80%	4.10%	2.40%	7.00%



Company: FLORIDA PUBLIC UTILITIES COMPANY  
 MARIANNA DIVISION  
 C:FUELA9C  
 07/13/95  
 MDN

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
 For the Period/Month of: JUNE 1995

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING 600,680

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: JUNE 1995

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)												
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER												
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	519,208	503,816	15,392	3.1%	30,099	29,207	892	3.1%	1.72500	1.72498	0.00002	
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	909,305	912,675	(3,370)	-0.4%	30,099	29,207	892	3.1%	3.02105	3.12485	(0.10380)	-3.3%
11 Energy Payments to Qualifying Facilities (A8a)	4,286	4,286			245	245			1.74939	1.74939		
12 TOTAL COST OF PURCHASED POWER	1,432,799	1,416,491	16,308	1.2%	30,344	29,207	1,137	3.9%	4.72185	4.84983	(0.12798)	-2.6%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					30,344	29,207	1,137	3.9%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)												
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	359,714	344,273	15,441	4.5%	6,718	6,000	718	12.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,073,085	1,072,218	867	0.1%	23,826	23,207	419	1.8%	4.54197	4.62024	(0.07827)	-1.7%
21 Net Unbilled Sales (A4)	(373,214) *	(228,022) *	(147,192)	65.1%	(8,217)	(4,892)	(3,325)	68.0%	(1.22820)	(0.84738)	(0.38082)	44.9%
22 Company Use (A4)	1,728 *	1,571 *	155	9.9%	38	34	4	11.8%	0.00568	0.00589	(0.00021)	-3.8%
23 T & D Losses (A4)	64,405 *	64,314 *	91	0.1%	1,418	1,392	26	1.9%	0.21195	0.24112	(0.02917)	-12.1%
24 SYSTEM KWH SALES	1,073,085	1,072,218	867	0.1%	30,387	28,673	3,714	13.9%	3.53140	4.01987	(0.48847)	-12.2%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,073,085	1,072,218	867	0.1%	30,387	28,673	3,714	13.9%	3.53140	4.01987	(0.48847)	-12.2%
26a Jurisdictional Loss Multiplier	1.000	1.000			1.000	1.000			1.000	1.000		
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,073,085	1,072,218	867	0.1%	30,387	28,673	3,714	13.9%	3.53140	4.01987	(0.48847)	-12.2%
28 GPIF**												
29 TRUE-UP**	(37,330)	(37,330)			30,387	28,673	3,714	13.9%	(0.12285)	(0.13995)	0.01710	-12.2%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	1,035,755	1,034,888	867	0.1%	30,387	28,673	3,714	13.9%	3.40855	3.87991	(0.47136)	-12.2%
31 Revenue Tax Factor									1.01609	1.01609		
32 Fuel Factor Adjusted for Taxes									3.46339	3.94234	(0.47895)	-12.2%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.463	3.942	(0.479)	-12.2%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

FERNANDINA BEACH DIVISION

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
MONTH: JUNE 1995

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)												
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER												
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	1,476,382	1,346,976	129,386	8.8%	81,837	78,086	3,751	4.8%	1.80403	1.72489	0.07904	4.6%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A8)	2,522,536	2,413,182	110,354	4.6%	81,837	78,086	3,751	4.8%	3.08361	3.09042	(0.00681)	-0.2%
11 Energy Payments to Qualifying Facilities (A8a)	23,593	23,593			1,349	1,349			1.74893	1.74893		
12 TOTAL COST OF PURCHASED POWER	4,023,491	3,760,158	263,333	7.0%	83,186	78,086	5,100	6.5%	4.83674	4.81541	0.02133	0.4%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					83,186	78,086	5,100	6.5%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)												
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	1,136,713	1,032,839	103,874	10.1%	19,602	18,000	1,602	8.9%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,886,778	2,727,319	159,459	5.9%	63,584	60,086	3,498	5.8%	4.54010	4.53903	0.00107	0.0%
21 Net Unbilled Sales (A4)	(750,115) *	(662,880) *	(87,235)	13.2%	(16,522)	(14,604)	(1,918)	13.1%	(0.08455)	(0.03373)	(0.05082)	5.4%
22 Company Use (A4)	4,631 *	4,176 *	455	10.9%	102	92	10	10.9%	0.00608	0.00588	0.00020	3.4%
23 T & D Losses (A4)	173,205 *	163,632 *	9,573	5.9%	3,815	3,605	210	5.8%	0.22734	0.23049	(0.00315)	-1.4%
24 SYSTEM KWH SALES	2,886,778	2,727,319	159,459	5.9%	76,189	70,993	5,196	7.3%	3.78897	3.84167	(0.05270)	-1.4%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	2,886,778	2,727,319	159,459	5.9%	76,189	70,993	5,196	7.3%	3.78897	3.84167	(0.05270)	-1.4%
26a Jurisdictional Loss Multiplier	1.000	1.000			1.000	1.000			1.000	1.000		
27 Jurisdictional KWH Sales Adjusted for Line Losses	2,886,778	2,727,319	159,459	5.9%	76,189	70,993	5,196	7.3%	3.78897	3.84167	(0.05270)	-1.4%
28 GPIF**												
29 TRUE-UP**	(111,990)	(111,990)			76,189	70,993	5,196	7.3%	(0.14699)	(0.15775)	0.01076	-6.8%
30 TOTAL JURISDICTIONAL FUEL COST	2,774,788	2,615,329	159,459	6.1%	76,189	70,993	5,196	7.3%	3.64198	3.68393	(0.04195)	-1.1%
31 Revenue Tax Factor									1.01609	1.01609		
32 Fuel Factor Adjusted for Taxes									3.70058	3.74320	(0.04262)	-1.1%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.701	3.743	(0.042)	-1.1%

\*Included for Informational Purposes Only  
\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	519,208	503,816	15,392	3.1%	1,476,362	1,346,976	129,386	9.6%
3a. Demand & Non Fuel Cost of Purchased Power	909,305	912,675	(3,370)	-0.4%	2,523,536	2,413,182	110,354	4.6%
3b. Energy Payments to Qualifying Facilities	4,286		4,286		23,593		23,593	
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,432,799	1,416,491	16,308	1.2%	4,023,491	3,760,158	263,333	7.0%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,432,799	1,416,491	16,308	1.2%	4,023,491	3,760,158	263,333	7.0%
8. Less Apportionment To GSLD Customers	359,714	344,273	15,441	4.5%	1,136,713	1,032,839	103,874	10.1%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,073,085	\$ 1,072,218	\$ 867	0.1%	\$ 2,886,778	\$ 2,727,319	\$ 159,459	5.9%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2  
Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,130,387	986,924	143,463	14.5%	2,696,163	2,525,133	171,030	6.8%
c. Jurisdictional Fuel Revenue	1,130,387	986,924	143,463	14.5%	2,696,163	2,525,133	171,030	6.8%
d. Non Fuel Revenue	408,302	369,406	38,896	10.5%	1,043,101	999,637	43,464	4.4%
e. Total Jurisdictional Sales Revenue	1,538,689	1,356,330	182,359	13.5%	3,739,264	3,524,770	214,494	6.1%
2. Non Jurisdictional Sales Revenue								
3. Total Sales Revenue (Excluding GSLD)	\$ 1,538,689	\$ 1,356,330	\$ 182,359	13.5%	\$ 3,739,264	\$ 3,524,770	\$ 214,494	6.1%
<b>C. KWH Sales (Excluding GSLD)</b>								
1. Jurisdictional Sales KWH	23,669,145	20,672,769	2,996,376	14.5%	56,587,229	52,992,402	3,594,827	6.8%
2. Non Jurisdictional Sales								
3. Total Sales	23,669,145	20,672,769	2,996,376	14.5%	56,587,229	52,992,402	3,594,827	6.8%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%			100.00%	100.00%		

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2  
Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLO)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,130,387	\$ 986,924	143,463	14.5%	\$ 2,696,163	\$ 2,525,133	171,030	6.8%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(37,330)	(37,330)			(111,990)	(111,990)		
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)								
3. Jurisdictional Fuel Revenue Applicable to Period	1,167,717	1,024,254	143,463	14.0%	2,808,153	2,637,123	171,030	6.5%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,073,085	1,072,218	867	0.1%	2,886,778	2,727,319	159,459	5.9%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%			N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,073,085	1,072,218	867	0.1%	2,886,778	2,727,319	159,459	5.9%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	94,632	(47,964)	142,596	-297.3%	(78,625)	(90,196)	11,571	-12.8%
8. Interest Provision for the Month	31		31		1,459		1,459	
9. True-up & Inst. Provision Beg. of Month	(22,512)	107,085	(129,597)	-121.0%	223,977	223,977	0	
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(37,330)	(37,330)			(111,990)	(111,990)		
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 34,821	\$ 21,791	13,030	59.8%	\$ 34,821	\$ 21,791	13,030	59.8%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2  
Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: JUNE 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (22,512)	\$ 107,085	\$(129,597)	-121.0%	N/A	N/A	-	-
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	34,790	21,791	12,999	59.7%	N/A	N/A	-	-
3. Total of Beginning & Ending True-up Amount	12,278	128,876	(116,598)	-90.5%	N/A	N/A	-	-
4. Average True-up Amount (50% of Line E-3)	\$ 6,139	\$ 64,438	\$(58,299)	-90.5%	N/A	N/A	-	-
5. Interest Rate - First Day Reporting Business Month	6.0700%	N/A	-	-	N/A	N/A	-	-
6. Interest Rate - First Day Subsequent Business Month	6.1000%	N/A	-	-	N/A	N/A	-	-
7. Total (Line E-5 + Line E-6)	12.1700%	N/A	-	-	N/A	N/A	-	-
8. Average Interest Rate (50% of Line E-7)	6.0850%	N/A	-	-	N/A	N/A	-	-
9. Monthly Average Interest Rate (Line E-8 / 12)	0.5071%	N/A	-	-	N/A	N/A	-	-
10. Interest Provision (Line E-4 x Line E-9)	31	N/A	-	-	N/A	N/A	-	-

Company: FLORIDA PUBLIC UTILITIES COMPANY  
 FERNANDINA BEACH DIVISION  
 C:\FUEL\ASD  
 07/14/95  
 MDN

SCHEDULE A8

**PURCHASED POWER**

(Exclusive of Economy Energy Purchases)  
 For the Period/Month of: JUNE 1995

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	29,207			29,207	1.724984	4.849834	503,816
<b>TOTAL</b>		29,207			29,207	1.724984	4.849834	503,816

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	30,099			30,099	1.725001	4.746048	519,208
<b>TOTAL</b>		30,099			30,099	1.725001	4.746048	519,208

CURRENT MONTH:								
DIFFERENCE		892			892	0.000017	-0.103786	15,392
DIFFERENCE (%)		3.1%			3.1%		-2.1%	3.1%
PERIOD TO DATE:								
ACTUAL	MS	81,837			81,837	1.804028	4.887640	1,476,362
ESTIMATED	MS	78,086			78,086	1.724990	4.815406	1,346,976
DIFFERENCE		3,751			3,751	0.079038	0.072234	129,386
DIFFERENCE (%)		4.8%			4.8%	4.6%	1.5%	9.6%





Company: FLORIDA PUBLIC UTILITIES COMPANY  
 FERNANDINA BEACH DIVISION  
 C/FUEL/A9D  
 07/14/95  
 MDN

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
 For the Period/Month of: JUNE 1995

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$909,305

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							