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Parkland Utilities, Inc.

8001 Parkside Drive, Parkland, FL 33067
Phone (305) 753-7906, 7903, 9550
Fax (305) 344-9966, 341-8491

August 18, 1995

Blanca S. Bayo, Director
Division of Records and Reporting
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0850

Re: Parkland Utilities Interim Gross-up Authority
Order NO. PSC-04-0653-FOF-WS, May 31, 1994

Pursuant to the above PSC order, Parkland Utilities, Inc. (PUI) is required to report the monthly and total revenue collected subject to refund by the 20th of each month.

Since the July 1995 report, PUI received \$4,350 for Water and Sewer System Capacity Charges for 3 Equivalent Residential Connections (ERCs) subject to Gross-up. According to the interim order, the Gross-up amount subject to refund of \$2,624.58 (\$4,350 * .603349) was collected and escrowed. Additionally, pursuant to the Developer Agreement, the developer paid an additional \$47,618.83 in Gross-up based on the estimate of their Gross-up obligation for the Water and Sewer On-site and Off site improvements for tracts E & E1. The final number will be calculated once all improvements are made and contributed to the Utility. These Gross-up funds amounting to \$47,243.41 were placed in an interest bearing Commercial Certificate of Deposit (CD) with First Union National Bank of Florida. A copy of this CD is attached.

The previously collected Gross-up of \$301,342.12 remains escrowed as detailed in previous reports.


ACK _____ The total Escrow Gross-up deposit is now \$348,585.53

AFA 1 _____ Please let us know if you require any further information.

APP _____

CAF _____ Sincerely
Parkland Utilities, Inc.

CMU _____

CTR _____ 

EAG _____ Ronald M. Nunes
Executive Vice President

LEG 1 _____
cc: Marty Deterding
LIN _____ Bob Nixon

OPC _____

RCH _____

SEC 1 _____

WAS 1 _____

OTH _____

DOCUMENT NUMBER-DATE
08202 AUG 24 95
FPSC-RECORDS/REPORTING



TIME DEPOSIT (CD)

NOT TRANSFERABLE

AUTOMATICALLY RENEWABLE
COMMERCIAL CD

| | | |
|-----------------|----------------|--------------------|
| Opening Date | Account Number | Taxpayer ID Number |
| AUGUST 16, 1995 | [REDACTED] | 592203700 |

This Receipt Acknowledges That The Depositor Named
Below Has Deposited with This Bank The
Sum Of \$ *****47,243.41*****

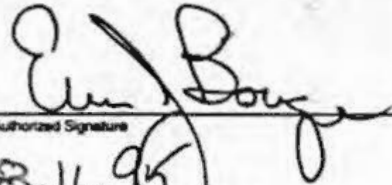
Depositor Name And Address
 PARKLAND UTILITIES INC
 7501 S CYPRESS HEAD DR
 PARKLAND FL 33067

| | | | | |
|----------|-------------------|-------------------------|-------------------------|-----------------------------------|
| Term | Maturity Date | Interest Rate Per Annum | Annual Percentage Yield | Interest Payment Frequency/Period |
| 182 DAYS | FEBRUARY 14, 1996 | 04.67% | 04.72% | 182 DAYS |

Interest Payment Designation: CAPITALIZE
 Account to Credit:

Issued by
First Union National Bank of FLORIDA

MARGATE / MARGATE MAIN


 Authorized Signature
 8-16-95
 Date

CUSTOMER RECEIPT

523243 (8/87) (P)