



BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Conservation Cost Recovery )  
Clause )

Docket No. 950002-EG  
Filed: November 17, 1995

FLORIDA POWER & LIGHT COMPANY'S  
PETITION FOR APPROVAL OF TRUE-UP AMOUNT

ORIGINAL  
FILE COPY

Florida Power & Light Company ("FPL") hereby petitions the Florida Public Service Commission ("Commission") for approval of an overrecovery \$5,400,404 as FPL's adjusted net true-up amount for the October 1994 through September 1995 Energy Conservation Cost Recovery period. In support of this Petition, FPL states:

1. FPL's adjusted net true-up for October 1994 through September 1995 was calculated consistently with the methodology set forth in Schedule 1, page 2 of 2, attached to Order No. 10093, dated June 19, 1981 and adapted to reflect that there has been no estimated/actual true-up for part of the period. This calculation and the supporting documentation are contained in Exhibit FAA-1, an exhibit attached to the prepared testimony of FPL's witness Francisco A. Avello, which is being filed with this Petition. Exhibit FAA-1 consists of the Conservation Cost Recovery True-Up Reporting Forms which FPL and other utilities were directed to file by the Commission's Electric & Gas Department memorandum dated April 14, 1982, together with explanatory supplements to certain of the forms.

2. In Order No. PSC-93-0709-FOF-EG, the Commission, as part of the transition from six month to twelve month recovery periods, required utilities filing for a true-up to file a final true-up for a twelve month period -- October through September. Meeting that requirement has caused FPL to modify its true-up calculation to reflect the absence of an approved

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estimated/actual true-up for the last six months of the final true-up period. That procedure was followed and approved by the Commission in FPL's true-up filing in 1994.

3. FPL's current Conservation Cost Recovery Factor -- approved by the Commission to be applied to customers' bills during the April 1995 through March 1996 period -- reflected an estimated overrecovery of \$2,440,007 for the October 1994 through March 1995 period. The difference between the actual net overrecovery for the October 1994 through March 1995 period of \$3,485,873 and FPL's approved estimated overrecovery of \$2,440,007 results in an adjusted net true-up of an overrecovery of \$1,045,866 for the period October 1994 through March 1995.

4. For the remaining six months (April-September 1995) of the October 1994 through September 1995 final true-up period, FPL has not previously had approved an estimated/actual true-up. Consequently, FPL has as the final true-up for that part of the period the variance between actual and projected expenses and revenues, an overrecovery of \$4,434,538.

5. FPL's adjusted net true-up for the entire twelve month period October 1994 through September 1995 is an overrecovery of \$5,400,404. That is the sum of the \$1,045,866 overrecovery for the first six months and the \$4,434,538 overrecovery for the last six months. This is the amount which should be refunded on jurisdictional sales during the April 1996 through March 1997 period.

WHEREFORE, FPL respectfully requests the Commission to approve the overrecovery of \$5,400,404 as the adjusted net true-up amount for the October 1994 through September 1995

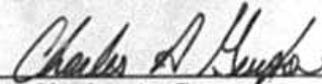
period which is to be carried over and refunded in the April 1996 through March 1997 recovery period.

Respectfully submitted,

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By:

  
\_\_\_\_\_  
Charles A. Guyton

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of Florida Power & Light Company's (1) Petition for Approval of True-Up Amount, and (2) Testimony and Exhibits of Francisco A. Avello were served by Hand Delivery (when indicated with an \*) or mailed this 17th day of November, 1995 to the following:

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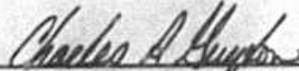
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