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FLORIDA PUBLIC UTILITIES COMPANY

ORIGINAL
FILE COPY

P O Box 3395
West Palm Beach,
FL 33402-3395

November 20, 1995

Ms Blanca S Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Blvd
Tallahassee FL 32399-0950

RECEIVED
FLORIDA PUBLIC
SERVICE COMMISSION
1995 NOV 22 AM 8 13
MAIL ROOM

RE: DOCKET NO. 950001-EI CONTINUING
SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms Bayo:

We are enclosing twenty (20) copies of October 1995 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The over-recoveries in our Marianna Division is due to actual fuel revenue being greater than estimated. The under-recovery in our Fernandina Beach Division is due to actual fuel cost being greater than estimated.

Sincerely,

Cheryl Martin

Cheryl Martin
Manager of Corporate Accounting

- ACK _____
- ATP _____
- C&E _____
- DMU _____
- CTR _____
- EAG 5 _____
- LEG 1 _____
- MIN 3 _____
- PPC _____
- RCH _____
- ST 1 _____
- WCS _____
- DTA _____

Enclosure
cc: Welch, Kathy-FPSC
Horton, Norman-Messer
FPU:
Bachman, GM (no enc)
Cressman, FC
Cutshaw, PM
English, JT
Foster, PM
Troy, DT (no enc)
SJ 80-441
Disk/MONTHLY FA-COVER.DOC

DOCUMENT NUMBER - DATE
11753 NOV 22 95
FPSC-RECORDS/REPORTING

	DOLLARS		CENTS/KWH	
	ACTUAL	ESTIMATED	ACTUAL	ESTIMATED
1 Fuel Cost of System Net Generation (A3)				
2 Nuclear Fuel Disposal Cost (A13)				
3 Coal Cost Investment				
4 Adjustments to Fuel Cost (A2, Page 1)				
5 TOTAL COST OF GENERATED POWER	419,092	463,090	22,657	21,537
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)		(48,968)	1,120	5,20%
7 Energy Cost of Solved C & X Econ Purch (Broker)(A9)				
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)				
9 Energy Cost of Solved E Economy Purch (A9)	505,417	484,002	22,857	21,537
10 Demand and Non Fuel Cost of Purchased Power (A9)		21,415	1,120	5,20%
11 Energy Payments to Qualifying Facilities (A5a)				
12 TOTAL COST OF PURCHASED POWER	924,509	950,062	22,857	21,537
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)			22,857	21,537
14 Fuel Cost of Economy Sales (A7)				
15 Gain on Economy Sales (A7a)				
16 Fuel Cost of Unit Power Sales (SL2 Part)(A7)				
17 Fuel Cost of Other Power Sales (A7)				
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	924,509	950,062	22,857	21,537
19 NET INADVERTENT INTERCHANGE (A10)				
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	924,509	950,062	22,857	21,537
21 Net Unbilled Sales (A4)	(816)	(35,290)	(20)	(800)
22 Company Loss (A4)	694	529	17	12
23 T & D Losses (A4)	36,969	37,281	908	861
24 SYSTEM KWH SALES	924,509	950,062	21,754	21,464
25 Wholesale KWH Sales				
26 Jurisdictional KWH Sales	924,509	950,062	21,754	21,464
26a Jurisdictional Loss Multiplier	1,000	1,000	1,000	1,000
27 Jurisdictional KWH Sales Adjusted for Line Losses	924,509	950,062	21,754	21,464
28 GPP**				
29 TRUE-LP**	(27,116)	(27,116)	21,754	21,464
30 TOTAL JURISDICTIONAL FUEL COST	897,393	922,946	21,754	21,464
31 Revenue Tax Factor				
32 Fuel Factor Adjusted for Taxes				
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)				
ACTUAL			4,00046	4,4113
ESTIMATED			4,00046	4,4113
DIFFERENCE			0,00000	-0,00000
%			0,00000	-0,00000
AMOUNT			0,00000	-0,00000
%			0,00000	-0,00000

**Included for Informational Purposes Only
 ***Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE		DOLLARS		PERIOD TO DATE		MWH		CENTS/KWH			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
1	419,092	468,060	(48,968)	-10.68%	22,857	21,537	1,120	5.20%	1,84972	2,164	-0.31428	-14.52%
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18												
19												
20	924,509	950,062	(25,553)	-2.69%	22,857	21,537	1,120	5.20%	4,08048	4,4113	-0.33084	-7.50%
21	(816)*	(35,290)*	34,474	-97.60%	(20)	(800)	780	-97.50%	-0.00375	0.18041	0.18066	-97.72%
22	884*	529*	355	31.19%	17	12	5	41.67%	0.00019	0.00248	0.00073	29.87%
23	38,989*	37,381*	(1,608)	-4.18%	908	881	27	3.07%	0.18994	0.17695	0.00070	-3.96%
24	924,509	950,062	(25,553)	-2.69%	21,754	21,464	290	1.35%	4,24884	4,4283	-0.17945	-3.99%
25												
26	924,509	950,062	(25,553)	-2.69%	21,754	21,464	290	1.35%	4,24884	4,4283	-0.17945	-3.99%
27	1,000	1,000			1,000	1,000			1,000	1,000		
28	924,509	950,062	(25,553)	-2.69%	21,754	21,464	290	1.35%	4,24884	4,4283	-0.17945	-3.99%
29	(27,116)	(27,116)										
30	897,393	922,946	(25,553)	-2.77%	21,754	21,464	290	1.35%	4,12519	4,29997	-0.17478	-4.06%
31												
32												
33												

**Included for Informational Purposes Only
 ***Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: October 1995

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
A. Fuel Cost & Net Power Transactions	\$	\$	\$	\$	\$	\$
1. Fuel Cost of System Net Generation						
1a. Fuel Related Transactions (Nuclear Fuel Disposal)						
2. Fuel Cost of Power Sold						
3. Fuel Cost of Purchased Power	419,092	486,060	(46,968) -10.03%	419,092	486,060	(46,968) -10.08%
3a. Demand & Non Fuel Cost of Purchased Power	505,417	484,002	21,415 4.42%	505,417	484,002	21,415 4.42%
3b. Energy Payments to Qualifying Facilities						
4. Energy Cost of Economy Purchases						
5. Total Fuel & Net Power Transactions	924,509	950,062	(25,553) -2.69%	924,509	950,062	(25,553) -2.69%
6. Adjustments to Fuel Cost (Describe Items)						
7. Adjusted Total Fuel & Net Power Transactions	\$ 924,509	\$ 950,062	(\$ 25,553) -2.69%	\$ 924,509	\$ 950,062	(\$ 25,553) -2.69%

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARUAINA DIVISION

Month of: October 1995

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)	\$	\$	\$	\$	\$	\$
1. Jurisdictional Sales Revenue	971,568	960,053	11,515 1.20%	971,568	960,053	11,515 1.20%
a. Base Fuel Revenue	971,568	960,053	11,515 1.20%	971,568	960,053	11,515 1.20%
b. Fuel Recovery Revenue	353,515	351,027	2,488 0.71%	353,515	351,027	2,488 0.71%
c. Jurisdictional Fuel Revenue	1,325,083	1,311,080	14,003 1.07%	1,325,083	1,311,080	14,003 1.07%
d. Non Fuel Revenue						
e. Total Jurisdictional Sales Revenue						
2. Non Jurisdictional Sales Revenue						
3. Total Sales Revenue	\$ 1,325,083	\$ 1,311,080	\$ 14,003 1.07%	\$ 1,325,083	\$ 1,311,080	\$ 14,003 1.07%
C. KWH Sales						
1. Jurisdictional Sales	21,754,028	21,464,250	289,778 1.35%	21,754,028	21,464,250	289,778 1.35%
2. Non Jurisdictional Sales						
3. Total Sales	21,754,028	21,464,250	289,778 1.35%	21,754,028	21,464,250	289,778 1.35%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%		100.00%	100.00%	

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: October 1995

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
D. True-up Calculation	\$ 971,568	\$ 960,053	11,515 1.20%	\$ 971,568	\$ 960,053	11,515 1.20%
1. Jurisdictional Fuel Rev. (line B-1c)	(27,116)	(27,116)		(27,116)	(27,116)	
2. Fuel Adjustment Not Applicable						
a. True-up Provision						
b. Incentive Provision						
c. Transitional Adjustment (Regulatory Tax Refund)						
3. Jurisdictional Fuel Revenue Applicable to Period	998,684	987,169	11,515 1.17%	998,684	987,169	11,515 1.17%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	924,509	950,062	(25,553) -2.69%	924,509	950,062	(25,553) -2.69%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%		N/A	N/A	
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 ¹)	924,509	950,062	(25,553) -2.69%	924,509	950,062	(25,553) -2.69%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	74,175	37,107	37,068 99.89%	74,175	37,107	37,068 99.89%
8. Interest Provision for the Month	912		912	912		912
9. True-up & Inst. Provision Beg. of Month	162,693	162,693		162,693	162,693	
9a. Deferred True-up Beginning of Period						
10. True-up Collected (Refunded)	(27,116)	(27,116)		(27,116)	(27,116)	
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 210,664	\$ 172,684	37,980 21.99%	\$ 210,664	\$ 172,684	37,980 21.99%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION
Month of: October 1995

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
E. Interest Provision						
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 162,693	\$ 162,693		N/A	N/A	
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	209,752	172,694	37,068	N/A	N/A	
3. Total of Beginning & Ending True-up Amount	372,445	335,377	37,068	N/A	N/A	
4. Average True-up Amount (50% of Line E-3)	186,223	167,689	18,534	N/A	N/A	
5. Interest Rate - First Day Reporting Business Month	5.9400%	N/A	--	N/A	N/A	
6. Interest Rate - First Day Subsequent Business Month	5.8100%	N/A	--	N/A	N/A	
7. Total (Line E-5 + Line E-6)	11.7500%	N/A	--	N/A	N/A	
8. Average Interest Rate (50% of Line E-7)	5.8750%	N/A	--	N/A	N/A	
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4896%	N/A	--	N/A	N/A	
10. Interest Provision (Line E-4 x Line E-9)	912			N/A	N/A	

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
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SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: October 1995

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	21,537			21,537	2.163997	4.411301	466,060
TOTAL		21,537			21,537	2.163997	4.411301	466,060

ACTUAL:

GULF POWER COMPANY	RE	22,657			22,657	1.849724	4.080456	419,092
TOTAL		22,657			22,657	1.849724	4.080456	419,092

CURRENT MONTH: DIFFERENCE		1,120			1,120	-0.314273	-0.330845	(46,968)
DIFFERENCE (%)		5.20%			5.20%	-14.50%	-7.50%	-10.10%
PERIOD TO DATE: ACTUAL	RE	22,657			22,657	1.849724	4.080456	419,092
ESTIMATED	RE	21,537			21,537	2.163997	4.411301	466,060
DIFFERENCE		1,120			1,120	-0.314273	-0.330845	(46,968)
DIFFERENCE (%)		5.20%			5.20%	-14.50%	-7.50%	-10.10%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
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SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: October 1995

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING 505,417

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

	DOLLARS			MWH			CENTS/KWH					
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A2)												
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	508,550	448,648	59,902	13.4%	27,565	24,317	3,248	13.4%	1.84502	1.84500	0.00002	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)	817,898	844,289	(26,391)	-3.1%	27,565	24,317	3,248	13.4%	2.86716	3.47201	(0.50485)	-14.5%
10 Demand and Non Fuel Cost of Purchased Power (A9)	6,309	0	6,309	0.0%	337	0	337	0.0%	1.87211	0.00000	1.87211	0.0%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	1,332,787	1,292,937	39,850	3.1%	27,902	24,317	3,585	14.7%	4.77687	5.31701	(0.54014)	-10.2%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)												
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Purp)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST												
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	291,504	388,755	(97,251)	-25.0%	6,262	6,000	262	4.4%	4.81164	4.83000	(0.12446)	-2.5%
21 Net Unbilled Sales (A4)	1,041,283	904,182	137,101	15.2%	21,640	18,317	3,323	18.1%	(1,13948)	0.33351	0.33351	-22.8%
22 Company Use (A4)	303,146	(360,794)	57,648	-16.0%	(8,300)	(7,209)	1,091	-13.8%	0.00687	0.00680	0.00022	3.3%
23 T & D Losses (A4)	1,828	1,828	0	0.0%	33	33	0	0.0%	0.23477	0.22148	0.01329	6.0%
24 SYSTEM KWH SALES	62,458	54,250	8,208	15.1%	1,298	1,099	199	18.1%	3.91400	3.69144	0.22256	6.0%
25 Wholesale KWH Sales	1,041,283	904,182	137,101	15.2%	26,604	24,494	2,110	8.6%	3.91400	3.69144	0.22256	6.0%
26 Jurisdictional KWH Sales	1,041,283	904,182	137,101	15.2%	26,604	24,494	2,110	8.6%	3.91400	3.69144	0.22256	6.0%
26a Jurisdictional Loss Multiplier	1,000	1,000	0.000	0.0%	1,000	1,000	0.000	0.0%	0.00322	0.00300	(0.00028)	-8.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,041,283	904,182	137,101	15.2%	26,604	24,494	2,110	8.6%	3.91400	3.69144	0.22256	6.0%
28 GPIP**	857	857	0	0.0%	26,604	24,494	2,110	8.6%	3.91723	3.69494	0.22229	6.0%
29 TRUE-UP**												
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	1,042,140	905,039	137,101	15.2%	26,604	24,494	2,110	8.6%	1.01609	1.01609	0.00000	0.0%
31 Revenue Tax Factor												
32 Fuel Factor Adjusted for Taxes												
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)												

**Included for Informational Purposes Only
 ***Calculation Based on Jurisdictional KWH Sales

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation								
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	508,590	448,648	59,932	13.4%	508,590	448,648	59,932	13.4%
3a. Demand & Non Fuel Cost of Purchased Power	817,898	844,289	(26,391)	-3.1%	817,898	844,289	(26,391)	-3.1%
3b. Energy Payments to Qualifying Facilities	6,309	0	6,309	0.0%	6,309	0	6,309	0.0%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,332,787	1,292,937	39,850	3.1%	1,332,787	1,292,937	39,850	3.1%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,332,787	1,292,937	39,850	3.1%	1,332,787	1,292,937	39,850	3.1%
8. Less Apportionment To GULD Customers	291,504	306,755	(97,251)	-25.0%	291,504	306,755	(97,251)	-25.0%
9. Net Total Fuel & Power Transactions To Other Classes	1,041,283 \$	986,182 \$	137,101	15.2%	1,041,283 \$	986,182 \$	137,101	15.2%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: OCTOBER 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue	995,025	901,768	93,237	10.3%	995,025	901,768	93,237	10.3%
b. Fuel Recovery Revenue	995,025	901,768	93,237	10.3%	995,025	901,768	93,237	10.3%
c. Jurisdictional Fuel Revenue	370,671	403,312	(32,641)	-8.1%	370,671	403,312	(32,641)	-8.1%
d. Non Fuel Revenue	1,365,696	1,305,100	60,596	4.6%	1,365,696	1,305,100	60,596	4.6%
e. Total Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
f. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
2. Total Sales Revenue (Excluding GSLD)	\$ 1,365,696	\$ 1,305,100	\$ 60,596	4.6%	\$ 1,365,696	\$ 1,305,100	\$ 60,596	4.6%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales	20,341,693	18,493,640	1,848,053	10.0%	20,341,693	18,493,640	1,848,053	10.0%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	20,341,693	18,493,640	1,848,053	10.0%	20,341,693	18,493,640	1,848,053	10.0%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: OCTOBER 1995

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
D. True-up Calculation (Excluding GSLD)						
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 995,025	\$ 901,788	\$ 93,237 10.3%	\$ 995,025	\$ 901,788	\$ 93,237 10.3%
2. Fuel Adjustment Not Applicable						
a. True-up Provision	857	857	0 0.0%	857	857	0 0.0%
b. Incentive Provision						
c. Transition Adjustment (Regulatory Tax Refund)						
3. Jurisdictional Fuel Revenue Applicable to Period	994,168	900,931	93,237 10.4%	994,168	900,931	93,237 10.4%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,041,283	904,182	137,101 15.2%	1,041,283	904,182	137,101 15.2%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00% 0.0%	N/A	N/A	
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x 7)	1,041,283	904,182	137,101 15.2%	1,041,283	904,182	137,101 15.2%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(47,115)	(3,251)	(43,864) 1349.3%	(47,115)	(3,251)	(43,864) 1349.3%
8. Interest Provision for the Month	(136)		(136) 0.0%	(136)		(136) 0.0%
9. True-up & Int. Provision Beg. of Month	(5,146)	(5,146)	0 0.0%	(5,146)	(5,146)	0 0.0%
9a. Deferred True-up Beginning of Period						
10. True-up Collected (Refunded)	857	857	0 0.0%	857	857	0 0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$(51,542)	\$(7,540)	\$(44,002) 563.6%	\$(51,542)	\$(7,540)	\$(44,002) 563.6%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: OCTOBER 1995

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
E. Interest Provision (Excluding GSLD)						
1. Beginning True-up Amount (Lines D-9 + 9a)	\$ (5,146)	\$ (5,146)	0 0.0%	N/A	N/A	- -
2. Ending True-up Amount Before Interest (Line D-7 + Lines D-9 + 9a + D-10)	\$ (31,404)	\$ (7,540)	(43,864) 581.8%	N/A	N/A	- -
3. Total of Beginning & Ending True-up Amount	(36,550)	(12,686)	(43,864) 345.8%	N/A	N/A	- -
4. Average True-up Amount (50% of Line E-3)	(28,275)	(8,343)	(21,932) 345.8%	N/A	N/A	- -
5. Interest Rate - First Day Reporting Business Month	5.9400%	N/A	- -	N/A	N/A	- -
6. Interest Rate - First Day Subsequent Business Month	5.8100%	N/A	- -	N/A	N/A	- -
7. Total (Line E-5 + Line E-6)	11.7500%	N/A	- -	N/A	N/A	- -
8. Average Interest Rate (50% of Line E-7)	5.8750%	N/A	- -	N/A	N/A	- -
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4896%	N/A	- -	N/A	N/A	- -
10. Interest Provision (Line E-4 x Line E-9)	(138)	N/A	- -	N/A	N/A	- -

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: OCTOBER 1995

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
						ESTIMATED:		
JACKSONVILLE ELECTRIC AUTHORITY	MS	24,317			24,317	1.844997	5.317009	448,648
TOTAL		24,317	0	0	24,317	1.844997	5.317009	448,648
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	27,565			27,565	1.845021	4.812182	508,580
TOTAL		27,565	0	0	27,565	1.845021	4.812182	508,580
CURRENT MONTH:								
DIFFERENCE		3,248	0	0	3,248	0.000024	-0.504827	59,932
DIFFERENCE (%)		13.4%	0.0%	0.0%	13.4%	0.0%	-9.5%	13.4%
PERIOD TO DATE:								
ACTUAL	MS	27,565			27,565	1.845021	4.812182	508,580
ESTIMATED	MS	24,317			24,317	1.844997	5.317009	448,648
DIFFERENCE		3,248	0	0	3,248	0.000024	-0.504827	59,932
DIFFERENCE (%)		13.4%	0.0%	0.0%	13.4%	0.0%	-9.5%	13.4%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 C/FUEL/A9D
 11/15/95
 JS

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: OCTOBER 1995

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$817,898

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							