

MEMORANDUM

December 11, 1995

TO: DIVISION OF RECORDS AND REPORTING

FROM: DIVISION OF AUDITING AND FINANCIAL ANALYSIS (VANDIVER) *CV*

RE: DOCKET NO. 950003-GU -- FLORIDA PUBLIC UTILITIES COMPANY  
PGA AUDIT REPORT - PERIOD ENDED SEPTEMBER 30, 1995  
AUDIT CONTROL NO. 95-233-4-2

-----

The above-referenced audit report is forwarded. Audit exceptions document deviations from the Uniform System of Accounts, Commission rule or order, Staff Accounting Bulletin and generally accepted accounting principles. Audit disclosures show information that may influence the decision process.

The audit working papers are available for review on request. There are confidential working papers associated with this audit.

Please forward a complete copy of this report to:

Florida Public Utilities Company  
Frank C. Cressman  
Post Office Box 3395  
West Palm Beach, FL 33402-3395

DNV/sp  
Attachment

cc: Chairman Clark  
Commissioner Deason  
Commissioner Johnson  
Commissioner Kiesling  
Commissioner Garcia  
Mary Andrews Bane, Deputy Executive Director/Technical  
Legal Services  
Division of Auditing and Financial Analysis (Devlin/Causseaux/  
File Folder)  
Division of Electric and Gas (Makin)  
Miami District Office (Welch)

Office of Public Counsel

DOCUMENT NUMBER-DATE

12485 DEC 12 85

FPSC-RECORDS/REPORTING

Florida Public Service Commission

Audit Report

Six months ended March 31, 1995  
Six months ended September 30, 1995

Field work completed

November 21, 1995

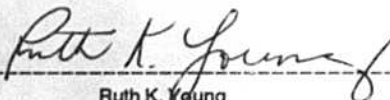
FLORIDA PUBLIC UTILITIES COMPANY

Palm Beach County

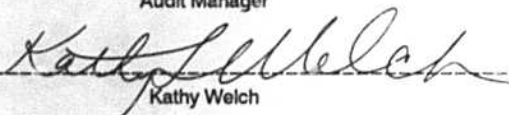
Purchased Gas Adjustment Clause Audit

Docket Number 950003-GU

DAFA No. 95-233-4-2



Ruth K. Young  
Audit Manager



Kathy Welch

Regulatory Analyst Supervisor  
Miami District Office

NO SISA...  
58-2-11 5-30-95

DOCUMENT NUMBER-DATE

12485 DEC 12 95

FPSC-RECORDS/REPORTING

## I. EXECUTIVE SUMMARY

**AUDIT PURPOSE:** We have applied the procedures described in Section II of this report to audit the appended Purchased Gas Adjustment schedules prepared in support of Docket 950003-GU for the twelve month period ended September 30, 1995.

**SCOPE LIMITATION:** The audit exit conference was held on December 4, 1995. This report is based on confidential data filed with the Commission Clerk.

**DISCLAIM PUBLIC USE:** This is an internal accounting report prepared after performing a limited scope audit; accordingly, this document must not be relied upon for any purpose except to assist the Commission staff in the performance of their duties. Substantial additional work would have to be performed to satisfy generally accepted audit standards and produce audited financial statements for public use.

**OPINION:** The Purchased Gas Adjustment schedule A-2 for the six month period ended March 31, 1995 and Schedule A-2 for the six month period ended September 30, 1995 represent the Company's books and records maintained in substantial compliance with Commission Directives; The expressed opinions extend only to the scope of work described in section II of this report.

## II. AUDIT SCOPE

The opinions contained in this report are based on the audit work described below. When used in this report COMPILED and EXAMINED means that audit work includes:

COMPILED – Means that the audit staff reconciled exhibit amounts with the general ledger; visually scanned accounts for error or inconsistency; disclosed any unresolved error, irregularity or inconsistency; and, except as noted performed no other audit work.

EXAMINED – Means that the audit staff reconciled exhibit amounts with the general ledger; traced general ledger account balances to subsidiary ledgers; applied selective analytical review procedures; tested account balances to the extent further described; and disclosed any error, irregularity, or inconsistency observed.

### COST OF GAS

Compiled gas costs from the Trial Balance by account and agreed to A-2 and A-1. Invoices were examined for the months of November 94, June and July 95. Also, Cost of Gas for Off-System Sales were recalculated for the same three months and agreed to A-1.

### REVENUES

Compiled gas revenues from Trial Balance and agreed to A-2. Recalculated revenues for the months of November 94, June and July 95 using the terms sold per Revenue Sheets Reports and applying the PGA billing factor for the month. The PGA billing factor was reviewed to determine if it was less than the CAP factor in the FPSC order.

The components of the PGA billing factor were reviewed to determine if the correct True-up Amount per FPSC order was used and how the Cost of Gas Purchased component was calculated for the specific month.

### RECALCULATION OF A-2

Recalculated the true-up and the interest calculation and traced the interest rates used to the Wall Street Journal. Traced prior True-up amount to Commission Order, and True-up and Interest Beginning to prior six month filing.

AUDIT DISCLOSURE 1

SUBJECT: ADJUSTMENT FOR OFF-SYSTEM SALES SERVICE.

STATEMENT OF FACTS:

The Company applied to the Commission for approval of Rate Schedule OSSS - 1, Off-System Sales Service - 1. This tariff was approved September 20, 1994.

The tariff noted that for purposes of the tariff "net revenues" shall mean the total of:

1. Non-Fuel Energy Charges received by Company for service pursuant to the rate schedule,
2. Revenues received by Company for Natural Gas above the cost of Natural Gas to the Company, and
3. Revenues received by Company for pipeline demand charges above the prevailing rates .... negotiated via ...Electronic Bulletin Board system.

Fifty percent of the net revenues shall be retained by the Company. The remaining shall be used to reduce Company's cost of Natural Gas recovered through the PGA.

An adjustment to cost of gas and revenue was made in June 1995 for the months of September 94 through May 95 off system sales, and off system sales were accounted for the first time in June 95 according to the new tariff.

Off-system sales were negotiated in every month from September 94 through May 95. However, the Company made the adjustment in one month and therefore, did not take into account the interest factor for each month and cumulative.

OPINION AND RECOMMENDATION:

As the adjustment for September 94 through May 95 was made in June 95 books, the interest factor for prior months was not taken into effect. The Company should be requested to recalculate all months involved to determine the extent of the difference.

COMPANY COMMENTS:

See Next Page for Company Comment.

FLORIDA  
PUBLIC UTILITIES COMPANY

P. O. Box 3395  
West Palm Beach,  
Florida 33402

November 30, 1995

Ms. Ruth Young  
Florida Public Service Commission  
3625 NW 82 Avenue, Suite 400  
Miami, Florida 32166-7602

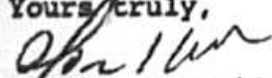
RE: Company's Comments on Audit Disclosure 1 (11/27/95)

Dear Ms. Young,

Audit disclosure 1 referenced the Company's adjustment for Off-Systems Sales Service, rate schedule OSSS-1. This adjustment was made without calculating interest.

The interest calculation would be in the favor of the Company and would be relatively small. The Company is willing to forego the interest since in our opinion the expense associated with recalculating and refiling the September 1994 through May 1995 Purchased Gas Adjustments would far exceed the interest credit to the Company.

Yours truly,

  
Marc L. Schneidemann  
Manager of Engineering  
and Gas Supply

cc: C. Stein  
G. Bachman

c:\wp51\wpdoc\young.psc

IV. COMPANY EXHIBITS

COMPARISON OF ACTUAL VERSUS ORIGINAL ESTIMATE OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR ESTIMATED FOR THE PERIOD OF APRIL 1994 THROUGH MARCH 1995										
CURRENT MONTH	PERIOD TO DATE			PERIOD TO DATE			PERIOD TO DATE			
	ACTUAL	ESTIMATE	DIFFERENCE	ACTUAL	ESTIMATE	DIFFERENCE	ACTUAL	ESTIMATE	DIFFERENCE	
	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	%	AMOUNT	
<b>COST OF GAS PURCHASED</b>										
1 COMMODITY (Pipeline)	21,528		52,565		30,937	(8.85)	135,369		533,293	(397,924)
2 NO NOTICE SERVICE	7,550		9,418		(1,868)	(20.05)	83,118		78,945	(4,173)
3 SWING SERVICE	0		0		0	0.00	0		0	0
4 COMMODITY (Other)	586,463		1,169,857		(583,394)	(49.87)	6,363,017		10,894,557	(4,531,540)
5 DEMAND	554,053		758,409		(204,356)	(36.95)	2,712,987		5,171,042	(2,458,045)
6 OTHER	(21,242)		0		(21,242)	0.00	(109,722)		0	(109,722)
<b>LESS END-USE CONTRACT</b>										
7 COMMODITY (Pipeline)	795		795		0	0.00	48,087		25,985	22,102
8 DEMAND	1,664		1,664		0	0.00	156,215		105,521	50,694
9 COMMODITY (Other)	0		0		0	0.00	0		0	0
10 Second Prior Month Purchase Adj. (OPTIONAL)	0		0		0	0.00	0		0	0
11 TOTAL COST	1,145,872		1,990,248		(844,376)	(42.42)	8,962,478		16,546,331	(7,583,853)
12 NET UNBALLED	0		0		0	0.00	0		0	0
13 COMPANY USE	826		3,591		(2,765)	(77.00)	24,707		29,832	(5,125)
14 TOTAL THERM SALES	762,183		1,996,658		(1,234,475)	(62.14)	9,539,522		16,384,993	(6,845,471)
<b>THERMS PURCHASED</b>										
15 COMMODITY (Pipeline)	4,817,310		3,385,295		1,432,015	33.25	41,633,345		49,037,206	(7,403,861)
16 NO NOTICE SERVICE	1,065,000		1,065,000		0	0.00	9,095,000		9,095,000	0
17 SWING SERVICE	0		0		0	0.00	0		0	0
18 COMMODITY (Other)	3,908,270		4,104,781		(196,511)	(4.84)	37,062,310		39,590,156	(2,527,846)
19 DEMAND	9,104,340		11,711,800		(2,607,460)	(22.26)	57,338,870		84,821,710	(27,482,840)
20 OTHER	0		0		0	0.00	0		0	0
<b>LESS END-USE CONTRACT</b>										
21 COMMODITY (Pipeline)	110,940		110,940		0	0.00	4,732,510		1,970,160	2,762,350
22 DEMAND	110,940		110,940		0	0.00	4,538,420		1,970,160	2,568,260
23 COMMODITY (Other)	0		0		0	0.00	0		0	0
24 TOTAL PURCHASES	3,795,330		4,104,781		(309,451)	(7.34)	32,329,800		37,619,996	(5,290,196)
25 NET UNBALLED	0		0		0	0.00	0		0	0
26 COMPANY USE	4,757		7,190		(2,433)	(33.84)	91,336		69,290	22,046
27 TOTAL THERM SALES	6,092,698		4,097,571		1,995,128	48.69	59,533,919		37,550,706	20,983,213
<b>CENTS PER THERM</b>										
28 COMMODITY (Pipeline)	0.538		1.319		(0.781)	(58.21)	0.328		1.326	(0.998)
29 NO NOTICE SERVICE	0.694		0.668		0.026	3.76	0.694		0.668	0.026
30 SWING SERVICE	0.000		0.000		0.000	0.00	0.000		0.000	0.000
31 COMMODITY (Other)	15.013		28.550		(13.537)	(47.32)	17.168		27.516	(10.348)
32 DEMAND	6.086		8.478		(2.392)	(39.31)	4.732		6.111	(1.379)
33 OTHER	0.000		0.000		0.000	0.00	0.000		0.000	0.000
<b>LESS END-USE CONTRACT</b>										
34 COMMODITY (Pipeline)	0.717		0.000		0.717	0.00	0.974		1.319	(0.345)
35 DEMAND	1.500		1.500		0.000	0.00	3.444		5.356	(1.912)
36 COMMODITY (Other)	0.000		0.000		0.000	0.00	0.000		0.000	0.000
37 TOTAL COST OF PURCHASES	30.194		48.486		(18.292)	(37.73)	27.722		43.983	(16.261)
38 NET UNBALLED	0.000		0.000		0.000	0.00	0.000		0.000	0.000
39 COMPANY USE	17.364		49.944		(32.580)	(65.23)	27.561		43.054	(15.493)
40 TOTAL COST OF THERM SOLD	18.809		48.571		(29.762)	(61.28)	15.312		44.064	(28.752)
41 TRUE-UP	(1.071)		(1.071)		0.000	0.00	(1.071)		(1.071)	0.000
42 TOTAL COST OF GAS	17.738		47.500		(29.762)	(62.85)	14.241		42.993	(28.752)
43 REVENUE TAX FACTOR	1.00376		1.00376		0.000	0.00	1.00376		1.00376	0.000
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	17.80469		47.67860		(29.874)	(62.66)	14.20455		43.15465	(28.950)
45 PGA FACTOR ROUNDED TO NEAREST 0.01	17.805		47.679		(29.874)	(62.66)	14.205		43.155	(28.950)



COMPANY: FLORIDA PUBLIC UTILITIES COMPANY  
 SCHEDULE A-1/FLEXDOWN  
 COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE  
 OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR  
 ESTIMATED FOR THE PERIOD OF: APRIL 1994 THROUGH MARCH 1995

COST OF GAS PURCHASED	CURRENT MONTH: MARCH 1995				PERIOD TO DATE			
	FLEXDOWN		DIFFERENCE		FLEXDOWN		DIFFERENCE	
	ACTUAL	ESTIMATE	AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%
1 COMMODITY (Pipeline)	21,628	52,568	(30,940)	(68.85)	135,309	222,377	(87,068)	(39.13)
2 NO NOTICE SERVICE	7,530	9,418	(1,888)	(20.05)	63,118	72,279	(9,161)	(12.67)
3 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
4 COMMODITY (Other)	586,463	1,169,857	(583,394)	(49.87)	8,303,017	8,138,962	(1,775,965)	(21.82)
5 DEMAND	554,053	758,409	(204,356)	(28.95)	2,712,997	4,348,818	(1,635,821)	(37.59)
6 OTHER	(21,240)	0	(21,240)	0.00	(108,722)	(30,937)	(77,785)	(254.08)
<b>LESS END-USE CONTRACT</b>								
7 COMMODITY (Pipeline)	795	795	0	0.00	48,087	32,948	15,139	45.17
8 DEMAND	1,864	1,864	0	0.00	158,215	120,123	38,092	30.08
9 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00
10 Second Prior Month Purchase Adj. (OPTIONAL)	0	0	0	0.00	0	0	0	0.00
11 TOTAL COST	1,145,974	1,234,803	(88,829)	(7.23)	8,982,478	8,127,802	854,676	(100.00)
12 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
13 COMPANY USE	828	3,591	(2,763)	(77.09)	24,707	34,083	(9,376)	(27.5)
14 TOTAL THERM SALES	752,183	751,555	628	0.04	9,538,522	9,642,488	(103,966)	(1.07)
<b>THERMS PURCHASED</b>								
15 COMMODITY (Pipeline)	4,017,210	3,065,205	952,005	31.07	41,523,340	40,258,123	1,265,217	3.14
16 NO NOTICE SERVICE	1,085,000	1,085,000	0	0.00	9,095,000	9,095,000	0	0.00
17 SWING SERVICE	0	0	0	0.00	0	0	0	0.00
18 COMMODITY (Other)	3,906,279	4,104,781	(198,502)	(4.84)	37,062,310	37,326,566	(264,256)	(0.71)
19 DEMAND	9,104,340	11,711,800	(2,607,460)	(22.28)	67,338,870	76,114,870	(8,776,000)	(11.41)
20 OTHER	0	0	0	0.00	0	0	0	0.00
<b>LESS END-USE CONTRACT</b>								
21 COMMODITY (Pipeline)	110,940	110,940	0	0.00	4,732,510	3,545,650	1,186,860	33.47
22 DEMAND	110,940	110,940	0	0.00	4,538,420	3,484,570	1,053,850	30.19
23 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00
24 TOTAL PURCHASES	3,795,330	4,104,781	(309,451)	(7.54)	32,299,800	33,780,738	(1,480,938)	(4.36)
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00
26 COMPANY USE	4,757	7,190	(2,433)	(33.84)	91,328	96,813	(5,485)	(5.48)
27 TOTAL THERM SALES	6,092,699	4,097,571	1,995,128	48.69	58,533,919	53,415,005	5,118,914	9.58
<b>CENTS PER THERM</b>								
28 COMMODITY (Pipeline)	0.538	1.319	(0.781)	(59.21)	0.326	0.552	(0.226)	(40.94)
29 NO NOTICE SERVICE	0.694	0.668	0.026	(20.05)	0.694	0.795	(0.101)	(12.7)
30 SWING SERVICE	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.0
31 COMMODITY (Other)	15.013	28.500	(13.487)	(47.32)	17.168	21.805	(4.637)	(21.27)
32 DEMAND	6.086	6.476	(0.390)	(6.02)	4.732	5.711	(0.979)	(17.14)
33 OTHER	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
<b>LESS END-USE CONTRACT</b>								
34 COMMODITY (Pipeline)	0.717	0.000	0.717	0.00	0.974	0.921	0.053	5.75
35 DEMAND	1.500	0.000	1.500	0.00	3.444	3.447	(0.003)	(0.09)
36 COMMODITY (Other)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
37 TOTAL COST OF PURCHASES	30.194	18.404	11.790	64.06	27.722	24.060	3.662	15.22
38 NET UNBILLED	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00
39 COMPANY USE	17.364	49.944	(32.580)	(65.23)	27.051	35.278	(8.227)	(23.32)
40 TOTAL COST OF THERM SOLD	18.809	18.436	0.373	2.02	15.312	15.216	0.096	0.63
41 TRUE-UP	(1.071)	(1.071)	0.000	0.00	(1.071)	(1.071)	0.000	0.00
42 TOTAL COST OF GAS	17.738	17.365	0.373	2.15	14.241	14.145	0.096	0.68
43 REVENUE TAX FACTOR	1.00376	1.00376	0.000	0.00	1.00376	1.00376	0.000	0.00
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	17.80469	17.43229	0.372	2.15	14.29455	14.19819	0.096	0.68
45 PGA FACTOR ROUNDED TO NEAREST	17.805	17.433	0.372	2.15	14.295	14.198	0.097	0.68

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY			
PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION SCHEDULE A-1 SUPPORTING DETAIL			
FOR THE PERIOD OF:		APRIL 1994 THROUGH MARCH 1995	
CURRENT MONTH:		MARCH 1995	
COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM (¢ PER THERM)
1 Commodity Pipeline - Scheduled FTS	4,428,110	24,574.08	0.555
2 Commodity Pipeline - Scheduled PTS	0	0.00	0.000
3 Commodity Pipeline - Scheduled ITS	0	0.00	0.000
4 No Notice Commodity Adjustment	(101,740)	(729.48)	0.717
5 Commodity Adjustments	0	0.00	0.000
6 Commodity Adjustments	0	0.00	0.000
7 Less: Offsystem Sales	(309,160)	(2,216.68)	0.717
8 TOTAL COMMODITY (Pipeline)	4,017,210	21,627.92	0.538
<b>SWING SERVICE</b>			
9 Swing Service - Scheduled	0	0.00	0.000
10 Alert Day Volumes - FGT	0	0.00	0.000
11 Alert Day Volumes - FGT	0	0.00	0.000
12 Operational Flow Order Volumes - FGT	0	0.00	0.000
13 Less Alert Day Volumes Direct Billed to Others	0	0.00	0.000
14 Other	0	0.00	0.000
15	0	0.00	0.000
16 TOTAL SWING SERVICE	0	0.00	0.000
<b>COMMODITY OTHER</b>			
17 Commodity Other - Scheduled FTS	4,215,430	638,783.78	15.153
18 Commodity Other - Scheduled PTS	0	0.00	0.000
19 Commodity Other - Scheduled ITS	0	0.00	0.000
20 Imbalance Cashout - FGT	0	1,973.40	0.000
21 Imbalance Cashout - Other Shippers	0	(6,984.15)	0.000
22 Imbalance Cashout - Transporting Customers	0	0.00	0.000
23 Less: Offsystem Sales	(309,160)	(47,310.25)	15.303
24 TOTAL COMMODITY (Other)	3,906,270	586,462.78	15.013
<b>DEMAND</b>			
25 Demand (Pipeline) Entitlement	11,711,800	611,551.06	5.222
26 Less Relinquished to End-Users	2,298,300	44,108.35	1.919
27 Less Relinquished Off System	309,160	13,389.72	4.331
28 Less Demand Billed to Others	0	0.00	0.000
29 Other	0	0.00	0.000
30 Other	0	0.00	0.000
31 Other	0	0.00	0.000
32 TOTAL DEMAND	9,104,340	554,052.99	6.086
<b>OTHER</b>			
33 Revenue Sharing - FGT	0	(21,240.42)	0.000
34 Peak Shaving	0	0.00	0.000
35 Other	0	0.00	0.000
36 Other	0	0.00	0.000
37 Other	0	0.00	0.000
38 Other	0	0.00	0.000
39 Other	0	0.00	0.000
40 TOTAL OTHER	0	(21,240.42)	0.000

FOR THE PERIOD OF: APRIL 1994 Through MARCH 1995

	CURRENT MONTH:		MARCH 1995		PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE (3)	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
<b>TRUE-UP CALCULATION</b>									
1 PURCHASED GAS COST (Sch. A-1 Line 4)	586,463	1,169,857	583,394	49.87	6,363,017	8,138,982	1,775,965	21.82	
2 TRANSPORTATION COST (Sch. A-1 Lines 1,2,3,5,6)	561,970	(414,411)	(976,381)	235.61	2,801,761	141,389	(2,660,372)	(1,881.60)	
3 TOTAL	1,148,433	755,446	(392,987)	(52.02)	9,164,778	8,280,371	(884,407)	(10.65)	
4 FUEL REVENUES (NET OF REVENUE TAX)	754,642	751,855	(2,787)	(0.37)	0,741,824	9,795,257	53,433	0.55	
5 TRUE-UP (COLLECTED) OR REFUNDED	34,317	34,317	0	0.00	411,815	411,815	0	0.00	
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	788,959	786,172	(2,787)	(0.35)	10,153,639	10,207,072	53,433	0.52	
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(359,474)	30,726	390,200	1,269.93	988,861	1,926,701	937,840	48.68	
8 INTEREST PROVISION-THIS PERIOD (2) (2)	3,285	6,579	3,294	0.00	42,075	49,490	7,415	0.00	
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST (1)	844,782	1,396,543	551,761	39.51	(164,845)	(164,845)	(0)	0.00	
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(34,317)	(34,317)	0	0.00	(411,815)	(411,815)	0	0.00	
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00	
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	454,276	1,399,531	945,255	67.54	454,276	1,399,531	945,255	67.54	
<b>INTEREST PROVISION</b>									
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	844,782	1,396,543	551,761	39.51					
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	450,991	1,392,952	941,961	67.62					
14 TOTAL (12+13)	1,295,773	2,789,495	1,493,722	53.55					
15 AVERAGE (50% OF 14)	647,886	1,394,748	746,861	53.55					
16 INTEREST RATE - FIRST DAY OF MONTH	6.0500%	5.6600%	---	---					
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	6.1200%	5.6600%	---	---					
18 TOTAL (16+17)	12.1700%	11.3200%	---	---					
19 AVERAGE (50% OF 18)	6.0850%	5.6600%	---	---					
20 MONTHLY AVERAGE (19/12 Months)	0.507%	0.472%	---	---					
21 INTEREST PROVISION (15x20)	3,285	6,579	---	---					

\* If line 5 is a refund add to line 4  
If line 5 is a collection ( ) subtract from line 4

## Estimated Only

- (1) Beginning of period True-up & Interest (Line 9) comes from the most recently filed E-4 if we do not flex down. If we flex down, the beginning of the period True-up & Interest (Line 9) comes from the prior periods end of period net true-up. In the ninth month of the period, the beginning True-up amount will change to the actual True-up amount at the end of the eighth month on the most recently filed Schedule E-2. The prior period write-off will be the estimated over/under recovery estimated on Schedule E-4 regardless if we flex down.
- (2) For the current period, interest should equal the most recently filed Schedule E-2.
- (3) Period to date for months nine to twelve should be eight months actual plus four months estimated. Should agree to Schedule E-2.

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY

TRANSPORTATION PURCHASES  
SYSTEM SUPPLY AND END USE

SCHEDULE A-3

ACTUAL FOR THE PERIOD OF:  
PRESENT MONTH:

APRIL 1994 Through MARCH 1995  
MARCH 1995

LINE NO	DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM		
								THIRD PARTY	PIPELINE					
1	APR 94		SYS SUPPLY	N/A					N/A	N/A				
2	APR 94		SYS SUPPLY	N/A					N/A	N/A				
3	MAY 94		SYS SUPPLY	N/A					N/A	N/A				
4	MAY 94		SYS SUPPLY	N/A					N/A	N/A				
5	JUN 94		SYS SUPPLY	N/A					N/A	N/A				
6	JUN 94		SYS SUPPLY	N/A					N/A	N/A				
7	JUL 94		SYS SUPPLY	N/A					N/A	N/A				
8	JUL 94		SYS SUPPLY	N/A					N/A	N/A				
9	JUL 94		SYS SUPPLY	N/A					N/A	N/A				
10	AUG 94		SYS SUPPLY	N/A					N/A	N/A				
11	AUG 94		SYS SUPPLY	N/A					N/A	N/A				
12	SEP 94		SYS SUPPLY	N/A					N/A	N/A				
13	SEP 94		SYS SUPPLY	N/A					N/A	N/A				
14	OCT 94		SYS SUPPLY	N/A					N/A	N/A				
15	OCT 94		SYS SUPPLY	N/A					N/A	N/A				
16	OCT 94		SYS SUPPLY	N/A					N/A	N/A				
17	OCT 94		SYS SUPPLY	N/A					N/A	N/A				
18	OCT 94		SYS SUPPLY	N/A					N/A	N/A				
19	NOV 94		SYS SUPPLY	N/A					N/A	N/A				
20	NOV 94		SYS SUPPLY	N/A					N/A	N/A				
21	NOV 94		SYS SUPPLY	N/A					N/A	N/A				
22	NOV 94		SYS SUPPLY	N/A					N/A	N/A				
23	NOV 94		SYS SUPPLY	N/A					N/A	N/A				
24	DEC 94		SYS SUPPLY	N/A					N/A	N/A				
25	DEC 94		SYS SUPPLY	N/A					N/A	N/A				
26	JAN 95		SYS SUPPLY	N/A					N/A	N/A				
27	JAN 95		SYS SUPPLY	N/A					N/A	N/A				
28	JAN 95		SYS SUPPLY	N/A					N/A	N/A				
29	JAN 95		SYS SUPPLY	N/A					N/A	N/A				
30	FEB 95		SYS SUPPLY	N/A					N/A	N/A				
31	FEB 95		SYS SUPPLY	N/A					N/A	N/A				
32	FEB 95		SYS SUPPLY	N/A					N/A	N/A				
33	FEB 95		SYS SUPPLY	N/A					N/A	N/A				
34	FEB 95		SYS SUPPLY	N/A					N/A	N/A				
35	FEB 95		SYS SUPPLY	N/A					N/A	N/A				
36	MAR 95		SYS SUPPLY	N/A					N/A	N/A				
37	MAR 95		SYS SUPPLY	N/A					N/A	N/A				
TOTAL							37,072,310	4,777,380	41,849,690	7,177,924.17	0	0	0	17.15

## FLORIDA GAS TRANSMISSION FIRM TRANSPORTATION SYSTEM SUPPLY

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY  
 FOR THE PERIOD: APRIL 1994 THROUGH MARCH 1995  
 MONTH: MARCH 1995

PRODUCER/SUPPLIER	RECEIPT POINT	GROSS AMOUNT MMBtu/d	NET AMOUNT MMBtu/d	MONTHLY GROSS MMBtu	MONTHLY NET MMBtu	WELLHEAD PRICE	CITYGATE PRICE
1							
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
<b>TOTAL</b>		14,256	13,926	441,991	431,718		
<b>WEIGHTED AVERAGE</b>						\$1.445	\$1.400

NOTES: GROSS AMOUNT MMBTU/D AND NET AMOUNT MMBTU/D DO NOT REFLECT  
THE TOTAL AMOUNT WHICH FLOWED ON ANY GIVEN DAY. FLOW PER DAY IS REPRESENTED BY  
THE DAILY AVERAGE OF MONTHLY GROSS MMBTU AND MONTHLY NET MMBTU. CITYGATE PRICES  
ARE GROSSED UP ONLY FOR FGTS FUEL RETENTION. TOTALS CHECK TO FGTS INVOICE.

FOR THE PERIOD OF: APRIL 1994 Through MARCH 1995

		CURRENT MONTH:		MARCH 1/95		PERIOD TO DATE			
		ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE	
				AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%
<b>THERM SALES (FIRM)</b>									
GENERAL SERVICE	(11)	644,588	574,980	(69,608)	(12.11)	4,351,953	4,875,080	523,127	10.73
OUTDOOR LIGHTING	(21)	196	120	(76)	(63.33)	1,926	2,210	284	12.83
RESIDENTIAL	(31)	1,036,541	973,110	(63,431)	(6.52)	8,547,627	8,653,120	105,493	1.22
LARGE VOLUME	(51)	2,248,750	2,224,890	(23,860)	(1.07)	22,078,588	21,244,460	(834,128)	(3.93)
OTHER	(81)	14,560	15,910	1,350	8.49	131,167	140,090	8,924	6.37
<b>TOTAL FIRM</b>		<b>3,944,635</b>	<b>3,789,010</b>	<b>(155,625)</b>	<b>(4.11)</b>	<b>35,111,261</b>	<b>34,914,960</b>	<b>(196,301)</b>	<b>(0.56)</b>
<b>THERM SALES (INTERRUPTIBLE)</b>									
INTERRUPTIBLE	(61)	382,137	348,860	(33,277)	(9.54)	3,994,024	3,874,770	(319,254)	(8.69)
LARGE VOLUME INTERRUPTIBLE	(93)	1,765,927	1,517,630	(248,297)	(16.36)	19,428,634	19,852,610	423,976	2.14
<b>TOTAL INTERRUPTIBLE</b>		<b>2,148,064</b>	<b>1,866,490</b>	<b>(281,574)</b>	<b>(15.09)</b>	<b>23,422,658</b>	<b>23,527,380</b>	<b>104,722</b>	<b>0.45</b>
<b>TOTAL THERM SALES</b>		<b>6,092,699</b>	<b>5,655,500</b>	<b>(437,199)</b>	<b>(7.73)</b>	<b>58,533,919</b>	<b>58,442,340</b>	<b>(91,579)</b>	<b>(0.16)</b>
<b>NUMBER OF CUSTOMERS (FIRM)</b>									
<b>AVG. NO. OF CUSTOMERS PERIOD TO DATE</b>									
GENERAL SERVICE	(11)	1,654	1,690	38	2.13	1,624	1,682	38	2.29
OUTDOOR LIGHTING	(21)	6	6	0	0.00	6	6	0	0.00
RESIDENTIAL	(31)	31,258	31,475	217	0.69	30,578	30,788	210	0.68
LARGE VOLUME	(51)	1,528	1,456	(72)	(4.95)	1,491	1,433	(58)	(4.05)
OTHER	(81)	429	441	12	2.72	438	436	(2)	(0.46)
<b>TOTAL FIRM</b>		<b>34,875</b>	<b>35,068</b>	<b>193</b>	<b>0.55</b>	<b>34,137</b>	<b>34,325</b>	<b>188</b>	<b>0.55</b>
<b>NUMBER OF CUSTOMERS (INTERRUPTIBLE)</b>									
<b>AVG. NO. OF CUSTOMERS PERIOD TO DATE</b>									
INTERRUPTIBLE	(61)	13	16	3	18.75	13	16	3	18.75
LARGE VOLUME INTERRUPTIBLE	(93)	2	1	(1)	(100.00)	1	1	0	0.00
<b>TOTAL INTERRUPTIBLE</b>		<b>15</b>	<b>17</b>	<b>2</b>	<b>11.76</b>	<b>14</b>	<b>17</b>	<b>3</b>	<b>17.65</b>
<b>TOTAL CUSTOMERS</b>		<b>34,890</b>	<b>35,085</b>	<b>195</b>	<b>0.56</b>	<b>34,151</b>	<b>34,342</b>	<b>191</b>	<b>0.56</b>
<b>THERM USE PER CUSTOMER</b>									
GENERAL SERVICE	(11)	390	340	(50)	(14.71)	2,680	2,933	253	8.63
OUTDOOR LIGHTING	(21)	33	20	(13)	(65.00)	321	368	47	12.77
RESIDENTIAL	(31)	33	31	(2)	(8.45)	280	281	1	0.36
LARGE VOLUME	(51)	1,472	1,528	58	3.66	14,808	14,825	17	0.11
OTHER	(81)	34	36	2	5.56	299	321	22	6.85
INTERRUPTIBLE	(61)	29,395	21,804	(7,591)	(34.81)	307,233	229,673	(77,560)	(33.77)
LARGE VOLUME INTERRUPTIBLE	(93)	882,964	1,517,630	634,666	41.82	19,428,634	19,852,610	423,976	2.14

SCHEDULE A-8

CONVERSION FACTOR CALCULATION

ACTUAL FOR THE PERIOD OF: APRIL 1994 THROUGH MARCH 1995

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
<b>WEST PALM BEACH</b>												
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
THERMUS PURCHASED / CCF PURCHASED = AVERAGE BTU CONTENT												
	1.0404	1.0468	1.0415	1.0402	1.0365	1.0420	1.0353	1.0334	1.0314	1.0330	1.0347	1.0318
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929	14.929
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (psia) psia	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135
3 BILLING FACTOR	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05
BTU CONTENT x PRESSURE CORRECTION FACTOR												
	1.0404	1.0468	1.0415	1.0402	1.0365	1.0420	1.0353	1.0334	1.0314	1.0330	1.0347	1.0318
<b>SANFORD &amp; DELAND</b>												
1 AVERAGE BTU CONTENT OF GAS PURCHASED												
THERMUS PURCHASED / CCF PURCHASED = AVERAGE BTU CONTENT												
	1.0404	1.0468	1.0415	1.0402	1.0365	1.0420	1.0353	1.0334	1.0314	1.0330	1.0347	1.0318
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983	14.983
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (psia) psia	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172
3 BILLING FACTOR	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05
BTU CONTENT x PRESSURE CORRECTION FACTOR												
	1.0404	1.0468	1.0415	1.0402	1.0365	1.0420	1.0353	1.0334	1.0314	1.0330	1.0347	1.0318

	CURRENT MONTH		PERIOD TO DATE		DIFFERENCE	AMOUNT	%	ACTUAL	ESTIMATE	ORIGINAL	ESTIMATE	AMOUNT	%
	ACTUAL	ESTIMATE	ACTUAL	ESTIMATE									
<b>COST OF GAS PURCHASED</b>													
1 COMMODITY (Pipeline)	17,240	47,830	(30,590)	(30,590)	(175.257)	256,301	18,791	18,791	(63,764)	(31.53)			
2 NO NOTICE SERVICE	2,062	2,604	(522)	(522)	(20.05)	0	0	0	(3,069)	(20.05)			
3 SWING SERVICE	0	0	0	0	0.00	0	0	0	2,674	0.00			
4 COMMODITY (Other)	437,205	808,681	(371,476)	(371,476)	(45.80)	5,204,798	5,204,798	5,204,798	(1,646,591)	(31.64)			
5 DEMAND	148,824	368,778	(219,954)	(219,954)	(32.20)	2,090,058	2,090,058	2,090,058	(535,015)	(20.34)			
6 OTHER	(2,508)	0	2,508	2,508	(41.736)	0	0	0	(41,736)	0.00			
<b>LESS END-USE CONTRACT</b>													
7 COMMODITY (Pipeline)	1,061	18,915	(17,854)	(17,854)	(94.39)	34,103	34,103	34,103	(82,365)	(64.55)			
8 DEMAND	817	146,364	(145,547)	(145,547)	(99.44)	744,527	744,527	744,527	(311,540)	(41.82)			
9 COMMODITY (Other)	0	0	0	0	0.00	0	0	0	0	0.00			
10 Second Prior Month Purchase Adj. (OPTIONAL)	0	0	0	0	0.00	0	0	0	0	0.00			
11 TOTAL COST	637,865	1,075,664	(437,799)	(437,799)	(40.69)	5,332,817	7,264,253	5,332,817	(1,931,436)	(28.18)			
12 NET UNBILLED	2,530	1,918	612	612	31.91	13,588	13,588	13,588	(4,743)	(28.87)			
13 COMPANY USE	748,574	998,787	(250,213)	(250,213)	(17.65)	5,720,798	8,404,331	5,720,798	(2,683,533)	(32.00)			
** TOTAL THERM SALES	2,484,036	4,471,439	(1,987,403)	(1,987,403)	(38.31)	28,121,360	27,076,170	28,121,360	(1,045,190)	(3.8)			
<b>THERMS PURCHASED</b>													
14 COMMODITY (Pipeline)	300,000	300,000	0	0	0.00	2,390,000	2,390,000	2,390,000	0	0.00			
15 NO NOTICE SERVICE	0	0	0	0	0.00	10,240	10,240	10,240	0	0.00			
16 SWING SERVICE	2,700,890	2,645,830	55,060	55,060	2.08	22,034,560	17,764,530	22,034,560	4,270,030	24.04			
17 DEMAND	2,381,600	6,007,200	(3,625,600)	(3,625,600)	(90.36)	32,808,180	41,970,720	32,808,180	(9,162,540)	(21.84)			
18 OTHER	0	0	0	0	0.00	0	0	0	0	0.00			
19 COMMODITY (Other)	47,010	1,825,800	(1,778,790)	(1,778,790)	(87.43)	6,118,600	9,311,580	6,118,600	(3,192,980)	(34.29)			
20 DEMAND	27,230	1,825,800	(1,798,570)	(1,798,570)	(98.51)	6,020,180	9,311,580	6,020,180	(3,291,400)	(35.35)			
21 TOTAL PURCHASES	2,853,670	2,645,630	208,040	208,040	3.30	15,628,200	17,764,530	15,628,200	(2,136,330)	(10.35)			
22 NET UNBILLED	9,726	4,750	4,976	4,976	104.87	50,778	31,930	50,778	18,848	59.03			
23 COMPANY USE	4,970,987	2,640,680	2,329,717	2,329,717	(88.22)	30,663,130	17,752,000	30,663,130	12,911,130	72.92			
** TOTAL THERM SALES	8,277	8,653	(376)	(376)	(4.34)	8,623	8,645	8,623	(22)	(0.26)			
<b>CENTS PER THERM</b>													
24 COMMODITY (Pipeline)	0.694	0.668	0.026	0.026	(3.74)	(20.05)	0.668	0.668	(0.174)	(20.05)			
25 NO NOTICE SERVICE	0.000	0.000	0.000	0.000	0.00	0.00	0.00	0.00	26.113	0.00			
26 SWING SERVICE	16.188	30.491	(14.303)	(14.303)	(46.91)	16,148	29,299	16,148	(13,151)	(44.89)			
27 COMMODITY (Other)	7.803	6.471	1.332	1.332	20.58	6.371	6.255	6.371	0.116	1.85			
28 DEMAND	0.000	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.000	0.00			
29 OTHER	2.257	1.036	1.221	1.221	(117.86)	0.557	1.036	0.557	(0.479)	(46.24)			
** COMMODITY Pipeline	3.000	8.000	(5.000)	(5.000)	(62.50)	7.199	8.000	7.199	(0.801)	(10.01)			
30 COMPANY USE	24.041	40.858	(16.817)	(16.817)	(40.87)	33,485	40,892	33,485	(7,407)	(18.11)			
31 TOTAL COST OF PURCHASES	25.866	40.379	(14.513)	(14.513)	(35.64)	28,760	57,410	28,760	(28,650)	(50.07)			
32 NET UNBILLED	12.835	40.731	(27.896)	(27.896)	(68.47)	17,392	40,966	17,392	(23,574)	(57.55)			
33 COMPANY USE	(3.412)	37.319	(40.731)	(40.731)	(108.33)	(3.412)	(3.412)	(3.412)	0.000	0.00			
34 TOTAL COST OF THERM SOLD	9.423	1,003.76	(994.34)	(994.34)	(105.53)	13,960	37,554	13,960	(23,594)	(62.77)			
35 TRUE-UP	1,003.76	1,003.76	0.00	0.00	0.00	1,003.76	1,003.76	1,003.76	0.00	0.00			
36 TOTAL COST OF GAS	9.423	1,003.76	(994.34)	(994.34)	(105.53)	14,032.56	37,695.20	14,032.56	(23,662.64)	(62.77)			
37 REVENUE TAX FACTOR	9.459	9.459	0.00	0.00	0.00	14,032.56	37,695.20	14,032.56	(23,662.64)	(62.77)			
38 POA FACTOR ADJUSTED FOR TAXES (43+43)	9.459	9.459	0.00	0.00	0.00	14,032.56	37,695.20	14,032.56	(23,662.64)	(62.77)			
39 POA FACTOR ROUNDED TO NEAREST .001	9.459	9.459	0.00	0.00	0.00	14,032.56	37,695.20	14,032.56	(23,662.64)	(62.77)			



COMPANY: FLORIDA PUBLIC UTILITIES COMPANY		COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR ESTIMATED FOR THE PERIOD OF: APRIL 1995 THROUGH MARCH 1996				SCHEDULE A-1/R			
CURRENT MONTH:		SEPTEMBER 1995				PERIOD TO DATE			
	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	% DIFFERENCE	ACTUAL	REVISED ESTIMATE	DIFFERENCE AMOUNT	% DIFFERENCE	
<b>COST OF GAS PURCHASED</b>									
1 COMMODITY (Pipeline)	17,240	42,620	(25,380)	(58.55)	115,297	256,001	(140,704)	(31.52)	
2 NO NOTICE SERVICE	2,082	2,604	(522)	(25.05)	15,822	18,791	(2,969)	(20.05)	
3 SWING SERVICE	0	0	0	0	2,874	0	2,874	0.00	
4 COMMODITY (Other)	437,205	808,081	(369,476)	(48.80)	3,558,194	5,204,785	(1,646,591)	(31.64)	
5 DEMAND	185,824	388,728	(202,914)	(52.20)	2,090,056	2,625,071	(535,015)	(20.38)	
6 OTHER	(2,508)	0	(2,508)	0.00	(41,736)	0	(41,736)	0.00	
<b>LESS END-USE CONTRACT</b>									
7 COMMODITY (Pipeline)	1,081	18,915	(17,834)	(94.39)	34,103	96,469	(62,366)	(64.62)	
8 DEMAND	817	146,094	(145,247)	(99.44)	433,387	744,927	(311,540)	(41.82)	
9 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00	
10 DEMAND	0	0	0	0.00	0	0	0	0.00	
11 Second Prior Month Purchase Ag. (OPTIONAL)	0	0	0	0.00	0	0	0	0.00	
** TOTAL COST	637,965	1,073,664	(437,899)	(40.69)	5,332,817	7,264,253	(1,931,436)	(26.59)	
NET UNBILLED	2,530	0	2,530	0.00	0	0	0	0.00	
13 COMPANY USE	2,530	1,918	612	31.91	13,588	18,331	(4,743)	(26.87)	
14 TOTAL THERM SALES	748,574	908,767	(160,193)	(17.63)	5,720,708	6,604,527	(883,819)	(10.68)	
<b>THERMS PURCHASED</b>									
15 COMMODITY (Pipeline)	2,748,630	4,471,430	(1,722,800)	(38.51)	28,121,830	27,076,110	1,045,720	3.86	
16 NO NOTICE SERVICE	300,000	300,000	0	0.00	2,290,000	2,290,000	0	0.00	
17 SWING SERVICE	0	0	0	0.00	10,240	0	10,240	0.00	
18 COMMODITY (Other)	2,700,600	2,645,630	55,060	2.03	22,034,560	17,764,530	4,270,030	24.04	
19 DEMAND	2,381,400	6,097,200	(3,625,800)	(60.34)	32,806,180	41,970,720	(9,164,540)	(21.84)	
20 OTHER	0	0	0	0.00	0	0	0	0.00	
<b>LESS END-USE CONTRACT</b>									
21 COMMODITY (Pipeline)	47,010	1,823,800	(1,776,790)	(97.43)	8,118,600	9,311,500	(1,192,900)	(34.29)	
22 DEMAND	27,230	1,825,800	(1,798,570)	(98.51)	6,020,180	9,311,500	(3,291,400)	(35.35)	
23 COMMODITY (Other)	0	0	0	0.00	0	0	0	0.00	
24 TOTAL PURCHASES	2,653,670	2,645,630	8,040	0.30	15,928,200	17,764,530	(1,836,330)	(10.35)	
25 NET UNBILLED	0	0	0	0.00	0	0	0	0.00	
26 COMPANY USE	9,736	4,750	4,986	104.97	50,778	31,530	18,848	58.03	
27 TOTAL THERM SALES (24-28 Estimated Only)	4,970,737	2,640,880	2,329,717	88.22	30,663,130	17,732,600	12,930,530	72.92	
<b>CENTS PER THERM</b>									
28 COMMODITY (Pipeline)	0.627	0.953	(0.326)	(34.21)	0.623	0.945	(0.322)	(34.07)	
29 NO NOTICE SERVICE	0.694	0.868	(0.174)	(20.05)	0.694	0.868	(0.174)	(20.05)	
30 SWING SERVICE	0.000	0.000	0.000	0.00	26.113	0.000	26.113	0.00	
31 COMMODITY (Other)	16.189	30.491	(14.302)	(46.91)	16.148	29.299	(13.151)	(44.89)	
32 DEMAND	7.803	6.471	1.332	20.58	8.371	6.255	0.116	1.85	
33 OTHER	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00	
<b>LESS END-USE CONTRACT</b>									
34 COMMODITY (Pipeline)	2.257	1.036	1.221	117.86	0.557	1.036	(0.479)	(46.24)	
35 DEMAND	3.000	8.000	(5.000)	(62.50)	7.199	8.000	(0.801)	(10.01)	
36 COMMODITY (Other)	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00	
37 TOTAL COST OF PURCHASES	24.041	40.658	(16.617)	(40.87)	33.465	40.892	(7.427)	(18.11)	
38 NET UNBILLED	0.000	0.000	0.000	0.00	0.000	0.000	0.000	0.00	
39 COMPANY USE	25.966	40.379	(14.393)	(35.64)	26.760	57.410	(30.650)	(53.39)	
40 TOTAL COST OF THERM SOLD	12.835	40.731	(27.896)	(68.49)	17.392	40.965	(23.574)	(57.55)	
41 TRUE-UP (E-2)	(3.412)	(3.412)	0.000	0.00	(3.412)	(3.412)	0.000	0.00	
42 TOTAL COST OF GAS	9.423	37.319	(27.896)	(74.75)	13.980	37.554	(23.574)	(62.77)	
43 REVENUE TAX FACTOR	1.00376	1.00376	0.000	0.00	1.00376	1.00376	0.000	0.00	
44 PGA FACTOR ADJUSTED FOR TAXES (42+43)	9.45843	37.45932	(28.001)	(74.75)	14.02266	37.69520	(23.663)	(62.77)	
45 PGA FACTOR ROUNDED TO NEAREST .001	9.458	37.459	(28.001)	(74.75)	14.023	37.695	(23.662)	(62.77)	

COMPARISON OF ACTUAL VERSUS REVISED ESTIMATE OF THE PURCHASED GAS ADJUSTMENT COST RECOVERY FACTOR ESTIMATED FOR THE PERIOD OF: APRIL 1995 THROUGH MARCH 1996		CURRENT MONTH		SEPTEMBER 1995		PERIOD TO DATE					
		COST OF GAS PURCHASED		FLEXDOWN		ACTUAL		FLEXDOWN		DIFFERENCE	
		AMOUNT	%	ESTIMATE	AMOUNT	%	ESTIMATE	AMOUNT	%	ESTIMATE	AMOUNT
1 COMMODITY (Pipeline)	17,240	(59.55)	42,620	(25,380)	(59.55)	175,297	256,001	(80,704)	(31.52)		
2 NO NOTICE SERVICE	2,082	0.00	2,604	(522)	(20.05)	15,822	18,791	(3,969)	(20.05)		
3 SWING SERVICE	0	0.00	0	0	0.00	2,874	0	2,874	0.00		
4 COMMODITY (Other)	437,205	(155.84)	806,681	(369,476)	(45.80)	3,558,154	5,204,785	(1,646,591)	(31.64)		
5 DEMAND	185,824	(67.52)	368,736	(202,914)	(52.20)	2,090,056	2,625,071	(535,015)	(20.38)		
6 OTHER	(2,508)	0.00	0	(2,508)	0.00	(41,736)	0	(41,736)	0.00		
LESS END-USE CONTRACT											
7 COMMODITY (Pipeline)	1,061	(0.38)	18,915	(17,854)	(84.38)	34,102	96,468	(62,366)	(64.65)		
8 DEMAND	817	0.00	146,064	(145,247)	(99.44)	433,387	744,927	(311,540)	(41.82)		
9 COMMODITY (Other)	0	0.00	0	0	0.00	0	0	0	0.00		
10 Second Prior Month Purchase Adj. (OPTIONAL)	0	0.00	(269,476)	269,476	(100.00)	0	(1,999,117)	1,999,117	(100.00)		
11 TOTAL COST	637,965	(23.33)	776,188	(138,223)	(17.81)	5,332,817	5,265,136	67,681	1.29		
12 NET UNBILLED	0	0.00	0	0	0.00	0	0	0	0.00		
13 COMPANY USE	2,530	0.00	1,918	812	31.91	13,598	18,331	(4,733)	(25.87)		
14 TOTAL THERM SALES	748,574	(27.52)	774,270	(25,696)	(3.33)	5,720,706	5,246,805	473,901	8.03		
THERMS PURCHASED											
15 COMMODITY (Pipeline)	2,749,430	(38.51)	4,471,430	(1,722,000)	(38.51)	28,121,933	27,076,110	1,045,823	3.86		
16 NO NOTICE SERVICE	300,000	0.00	300,000	0	0.00	2,280,000	2,280,000	0	0.00		
17 SWING SERVICE	0	0.00	0	0	0.00	10,240	0	10,240	0.00		
18 COMMODITY (Other)	2,700,680	(36.43)	2,645,630	55,050	2.08	22,034,960	17,764,530	4,270,430	24.04		
19 DEMAND	2,381,400	(32.21)	8,097,200	(5,715,800)	(69.36)	32,806,180	41,970,720	(9,164,540)	(21.84)		
20 OTHER	0	0.00	0	0	0.00	0	0	0	0.00		
LESS END-USE CONTRACT											
21 COMMODITY (Pipeline)	47,010	(0.63)	1,825,800	(1,778,790)	(97.43)	8,118,600	9,311,560	(1,192,960)	(14.59)		
22 DEMAND	27,230	0.00	1,825,800	(1,798,570)	(98.51)	8,020,180	9,311,560	(3,291,400)	(38.35)		
23 COMMODITY (Other)	0	0.00	0	0	0.00	0	0	0	0.00		
24 TOTAL PURCHASES	2,663,670	(35.23)	2,645,630	8,040	0.30	15,926,200	17,764,530	(1,838,330)	(10.33)		
25 NET UNBILLED	0	0.00	0	0	0.00	0	0	0	0.00		
26 COMPANY USE	9,736	0.00	4,750	4,986	104.97	50,778	31,930	18,848	59.03		
27 TOTAL THERM SALES	4,970,597	(66.22)	2,640,680	2,329,917	88.22	30,663,130	17,732,600	12,930,530	72.92		
CENTS PER THERM											
28 COMMODITY (Pipeline)	0.627	(1.15)	0.953	(0.326)	(34.21)	0.623	0.945	(0.322)	(34.07)		
29 NO NOTICE SERVICE	0.694	(2.16)	0.668	(0.174)	(20.05)	0.654	0.668	(0.174)	(20.05)		
30 SWING SERVICE	0.000	0.00	0.000	0.000	0.00	26.113	0.000	26.113	0.00		
31 COMMODITY (Other)	16.169	(4.18)	30.491	(14,302)	(46.91)	16.148	29.299	(13.151)	(44.89)		
32 DEMAND	7.803	(5.19)	6.471	1.332	20.58	6.371	6.255	0.116	1.85		
33 OTHER	0.000	(6.20)	0.000	0.000	0.00	0.000	0.000	0.000	0.00		
LESS END-USE CONTRACT											
34 COMMODITY Pipeline	2.257	(7.21)	1.036	1.221	117.86	0.557	1.036	(0.479)	(46.24)		
35 DEMAND	3.000	(9.22)	8.000	(5.000)	(62.50)	7.199	8.000	(0.801)	(10.01)		
36 COMMODITY Other	0.000	0.00	0.000	0.000	0.00	0.000	0.000	0.000	0.00		
37 TOTAL COST OF PURCHASES	24.041	(11.24)	29.338	(5.297)	(18.06)	33.485	29.638	3.847	12.98		
38 NET UNBILLED	0.000	0.00	0.000	0.000	0.00	0.000	0.000	0.000	0.00		
39 COMPANY USE	25.966	(13.26)	40.379	(14,383)	(35.64)	26.760	57.470	(30.650)	(53.39)		
40 TOTAL COST OF THERM SOLD	12.835	(11.27)	29.391	(16,556)	(56.33)	17.392	29.692	(12.300)	(41.43)		
41 TRUE-UP	(3.412)	(E-2)	(3.412)	0.000	0.00	(3.412)	0.000	0.000	0.00		
42 TOTAL COST OF GAS	9.423	(60.41)	25.979	(16,556)	(83.73)	13.980	26.280	(12.300)	(48.80)		
43 REVENUE TAX FACTOR	1.00376		1.00376	0.000	0.00	1.00376	1.00376	0.000	0.00		
44 PGA FACTOR ADJUSTED FOR TAXES	9.45843		26.07668	(16,618)	(83.73)	14.03256	26.37881	(12.346)	(46.80)		
45 PGA FACTOR ROUNDED TO NEAREST .001	9.458		26.077	(16.619)	(83.73)	14.033	26.379	(12.346)	(46.80)		

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY			
PURCHASED GAS ADJUSTMENT COST RECOVERY CLAUSE CALCULATION SCHEDULE A-1 SUPPORTING DETAIL			
FOR THE PERIOD OF: APRIL 1995 THROUGH MARCH 1996			
CURRENT MONTH: SEPTEMBER 1995			
COMMODITY (Pipeline)	THERMS	INVOICE AMOUNT	COST PER THERM (¢ PER THERM)
1 Commodity Pipeline - Scheduled FTS - System Supply	2,523,180	9,117.20	0.361
2 No Notice Commodity Adjustment - System Supply	(52,760)	(378.29)	0.717
3 Commodity Pipeline - Scheduled FTS - End Users	27,230	816.90	3.000
4 Commodity Pipeline - Scheduled FTS - OSSS	232,000	6,818.48	2.939
5 Commodity Pipeline - Scheduled PTS - End Users	19,780	865.57	4.376
6 Commodity Adjustments	0	0.00	0.000
7 Commodity Adjustments	0	0.00	0.000
8 TOTAL COMMODITY (Pipeline)	2,749,430	17,239.86	0.627
<b>SWING SERVICE</b>			
9 Swing Service - Scheduled	0	0.00	0.000
10 Alert Day Volumes - FGT	0	0.00	0.000
11 Alert Day Volumes - FGT	0	0.00	0.000
12 Operational Flow Order Volumes - FGT	0	0.00	0.000
13 Less Alert Day Volumes Direct Billed to Others	0	0.00	0.000
14 Other	0	0.00	0.000
15	0	0.00	0.000
16 TOTAL SWING SERVICE	0	0.00	0.000
<b>COMMODITY OTHER</b>			
17 Commodity Other - Scheduled FTS - System Supply	2,468,680	404,399.05	16.381
18 Commodity Other - Scheduled FTS - OSSS	232,000	37,295.43	16.076
19 Commodity Other - Schedule PTS / ITS	0	0.00	0.000
20 Imbalance Cashout - FGT	0	894.91	0.000
21 Imbalance Cashout - Other Shippers	0	(5,384.32)	0.000
22 Imbalance Cashout - Transporting Customers	0	0.00	0.000
23 Adjustments	0	0.00	0.000
24 TOTAL COMMODITY (Other)	2,700,680	437,205.07	16.189
<b>DEMAND</b>			
25 Demand (Pipeline) Entitlement to System Supply	2,122,170	186,860.44	8.805
26 Demand (Pipeline) Entitlement to End-Users	27,230	816.90	3.000
27 Demand (Pipeline) Entitlement to OSSS	232,000	6,818.48	2.939
28 Other - GRI Refund	0	(8,671.57)	0.000
29 Other	0	0.00	0.000
30 Other	0	0.00	0.000
31 Other	0	0.00	0.000
32 TOTAL DEMAND	2,381,400	185,824.25	7.803
<b>OTHER</b>			
33 Revenue Sharing - FGT	0	(2,508.43)	0.000
34 Other	0	0.00	0.000
35 Other	0	0.00	0.000
36 Other	0	0.00	0.000
37 Other	0	0.00	0.000
38 Other	0	0.00	0.000
39 Other	0	0.00	0.000
40 TOTAL OTHER	0	(2,508.43)	0.000

## CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A-2

FOR THE PERIOD OF: APRIL 1995 Through MARCH 1996

TRUE-UP CALCULATION	CURRENT MONTH: SEPTEMBER 1995				PERIOD TO DATE				
	ACTUAL	ESTIMATE	DIFFERENCE		ACTUAL	ESTIMATE (3)	DIFFERENCE		
			AMOUNT	%			AMOUNT	%	
1 PURCHASED GAS COST (Sch. A-1 Line 4)	437,205	806,681	369,476	45.80	3,558,194	5,204,785	1,646,591	31.64	
2 TRANSPORTATION COST (Sch. A-1 Lines 1,2,3,5,6)	202,638	134,486	(68,152)	(50.68)	2,242,113	901,746	(1,340,367)	(148.64)	
3 TOTAL	639,843	941,167	301,324	32.02	5,800,307	6,108,531	308,224	5.01	
4 FUEL REVENUES (NET OF REVENUE TAX)	750,452	939,249	188,797	20.10	6,188,196	6,088,200	(99,996)	(1.64)	
5 TRUE-UP (COLLECTED) OR REFUNDED	116,627	116,627	0	0.00	699,762	699,762	0	0.00	
6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5)	987,079	1,055,876	188,797	17.88	6,887,958	6,787,962	(99,996)	(1.47)	
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	227,236	114,709	(112,527)	(98.10)	1,087,651	681,431	(406,220)	(59.61)	
8 INTEREST PROVISION-THIS PERIOD (21) (2)	3,916	0	(3,916)	0.00	14,916	0	(14,916)	0.00	
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST (1)	742,556	1,383,118	640,562	46.31	454,276	1,399,531	945,255	67.54	
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(116,627)	(116,627)	0	0.00	(699,762)	(699,762)	0	0.00	
10a FLEX RATE REFUND (if applicable)	0	0	0	0.00	0	0	0	0.00	
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	857,081	1,381,200	524,119	37.95	857,081	1,381,200	524,119	37.95	
<b>INTEREST PROVISION</b>									
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	742,556	1,383,118	640,562	46.31	* If line 5 is a refund add to line 4 If line 5 is a collection ( ) subtract from line 4				
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	853,165	1,381,200	528,035	38.23					
14 TOTAL (12+13)	1,595,721	2,764,318	1,168,597	42.27					
15 AVERAGE (50% OF 14)	797,861	1,382,159	584,299	42.27					
16 INTEREST RATE - FIRST DAY OF MONTH	5.8400%	0.0000%	---	---					
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.9400%	0.0000%	---	---					
18 TOTAL (16+17)	11.7800%	0.0000%	---	---					
19 AVERAGE (50% OF 18)	5.8900%	0.0000%	---	---					
20 MONTHLY AVERAGE (19/12 Months)	0.491%	0.000%	---	---					
21 INTEREST PROVISION (15x20)	3,916	0	---	---					

Estimated Only:

- (1) Beginning of period True-up & Interest (Line 9) comes from the most recently filed E-4 if we do not flex down. If we flex down, the beginning of the period True-up & Interest (Line 9) comes from the prior periods end of period net true-up. In the ninth month of the period, the beginning True-up amount will change to the actual True-up amount at the end of the eighth month on the most recently filed Schedule E-2. The prior period write-off will be the estimated over/under recovery estimated on Schedule E-4 regardless if we flex down.
- (2) For the current period, interest should equal the most recently filed Schedule E-2.
- (3) Period to date for months nine to twelve should be eight months actual plus four months estimated. Should agree to Schedule E-2.

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY

TRANSPORTATION PURCHASES  
SYSTEM SUPPLY AND END USE

SCHEDULE A-3

ACTUAL FOR THE PERIOD OF:  
PRESENT MONTH:

APRIL 1995 Through MARCH 1996  
SEPTEMBER 1995

LINE NO	DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
								THIRD PARTY	PIPELINE			
1	APR 95		SYS SUPPLY	N/A					N/A	N/A		
2	APR 95		SYS SUPPLY	N/A					N/A	N/A		
3	MAY 95		SYS SUPPLY	N/A					N/A	N/A		
4	MAY 95		SYS SUPPLY	N/A					N/A	N/A		
5	MAY 95		SYS SUPPLY	N/A					N/A	N/A		
6	MAY 95		SYS SUPPLY	N/A					N/A	N/A		
7	MAY 95		SYS SUPPLY	N/A					N/A	N/A		
8	MAY 95		SYS SUPPLY	N/A					N/A	N/A		
9	JUN 95		SYS SUPPLY	N/A					N/A	N/A		
	JUN 95		SYS SUPPLY	N/A					N/A	N/A		
11	JUN 95		SYS SUPPLY	N/A					N/A	N/A		
12	JUL 95		SYS SUPPLY	N/A					N/A	N/A		
13	JUL 95		SYS SUPPLY	N/A					N/A	N/A		
14	JUL 95		SYS SUPPLY	N/A					N/A	N/A		
15	AUG 95		SYS SUPPLY	N/A					N/A	N/A		
16	AUG 95		SYS SUPPLY	N/A					N/A	N/A		
17	AUG 95		SYS SUPPLY	N/A					N/A	N/A		
18	AUG 95		SYS SUPPLY	N/A					N/A	N/A		
19	SEP 95		SYS SUPPLY	N/A					N/A	N/A		
20	SEP 95		SYS SUPPLY	N/A					N/A	N/A		
21	SEP 95		SYS SUPPLY	N/A					N/A	N/A		
TOTAL					15,845,210	2,456,430	18,301,640	2,988,654 25	0	0	0	16.33

20

## FLORIDA GAS TRANSMISSION FIRM TRANSPORTATION SYSTEM SUPPLY

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY  
 FOR THE PERIOD: APRIL 1995 THROUGH MARCH 1996  
 MONTH: SEPTEMBER 1995

	PRODUCER/SUPPLIER	RECEIPT POINT	GROSS AMOUNT MMBtu/d	NET AMOUNT MMBtu/d	MONTHLY GROSS MMBtu	MONTHLY NET MMBtu	WELLHEAD PRICE	CITYGATE PRICE
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
	<b>TOTAL</b>		9,516	9,183	265,450	275,518		
	<b>WEIGHTED AVERAGE</b>						\$1.547	\$1.603

NOTES: GROSS AMOUNT MMBTU/D AND NET AMOUNT MMBTU/D DO NOT REFLECT  
THE TOTAL AMOUNT WHICH FLOWED ON ANY GIVEN DAY. FLOW PER DAY IS REPRESENTED BY  
THE DAILY AVERAGE OF MONTHLY GROSS MMBTU AND MONTHLY NET MMBTU. CITYGATE PRICES  
ARE GROSSED UP ONLY FOR FGT'S FUEL RETENTION. TOTALS CHECK TO FGT'S INVOICE

FOR THE PERIOD OF:

APRIL 1995 Through MARCH 1996

		CURRENT MONTH:		SEPTEMBER 1995		PERIOD TO DATE			
		ACTUAL	ESTIMATE	DIFFERENCE		TOTAL THERM SALES		DIFFERENCE	
				AMOUNT	%	ACTUAL	ESTIMATE	AMOUNT	%
<b>THERM SALES (FIRM)</b>									
GENERAL SERVICE	(11)	397,609	158,070	(239,539)	(151.54)	2,385,987	1,487,820	(898,167)	(60.37)
OUTDOOR LIGHTING	(21)	196	90	(106)	(117.78)	1,176	620	(556)	(80.68)
RESIDENTIAL	(31)	442,706	434,160	(8,546)	(1.97)	2,996,892	3,175,740	178,848	5.63
LARGE VOLUME	(51)	1,529,935	1,742,980	213,045	12.22	9,568,256	11,186,780	1,618,524	14.47
OTHER	(81)	7,518	7,940	422	5.31	48,241	55,660	9,419	16.92
<b>TOTAL FIRM</b>		<b>2,377,964</b>	<b>2,343,240</b>	<b>(34,724)</b>	<b>(1.48)</b>	<b>14,998,552</b>	<b>15,906,620</b>	<b>908,068</b>	<b>5.71</b>
<b>THERM SALES (INTERRUPTIBLE)</b>									
INTERRUPTIBLE	(61)	332,055	297,820	(34,235)	(11.57)	2,005,738	1,825,930	(179,808)	(9.85)
INTERRUPTIBLE TRANSPORT	(92)	18,558	27,740	9,182	33.10	131,819	160,530	28,711	17.89
LARGE VOLUME INTERRUPTIBLE	(93)	2,010,020	1,849,640	(160,380)	(8.67)	12,565,630	10,939,030	(1,626,600)	(14.87)
OFF SYSTEM SALES SERVICE	(95)	232,000	0	(232,000)	0.00	961,390	0	(961,390)	0.00
<b>TOTAL INTERRUPTIBLE</b>		<b>2,592,633</b>	<b>2,175,000</b>	<b>(417,633)</b>	<b>(19.20)</b>	<b>15,664,577</b>	<b>12,925,490</b>	<b>(2,739,087)</b>	<b>(21.19)</b>
<b>TOTAL THERM SALES</b>		<b>4,970,597</b>	<b>4,518,240</b>	<b>(452,357)</b>	<b>(10.01)</b>	<b>30,663,129</b>	<b>28,832,110</b>	<b>(1,831,019)</b>	<b>(6.35)</b>
<b>NUMBER OF CUSTOMERS (FIRM)</b>									
AVG. NO. OF CUSTOMERS PERIOD TO DATE									
GENERAL SERVICE	(11)	2,324	1,620	(704)	(43.46)	2,166	1,629	(537)	(32.97)
OUTDOOR LIGHTING	(21)	6	3	(3)	(100.00)	6	4	(2)	(50.00)
RESIDENTIAL	(31)	30,164	30,283	119	0.39	30,557	30,703	146	0.48
LARGE VOLUME	(51)	865	1,575	710	45.08	1,024	1,570	546	34.78
OTHER	(81)	426	442	16	3.62	424	444	20	4.50
<b>TOTAL FIRM</b>		<b>33,785</b>	<b>33,923</b>	<b>138</b>	<b>0.41</b>	<b>34,177</b>	<b>34,350</b>	<b>173</b>	<b>0.50</b>
<b>NUMBER OF CUSTOMERS (INTERRUPTIBLE)</b>									
AVG. NO. OF CUSTOMERS PERIOD TO DATE									
INTERRUPTIBLE	(61)	13	14	1	7.14	13	14	1	7.14
INTERRUPTIBLE TRANSPORT	(92)	1	1	0	0.00	1	1	0	0.00
LARGE VOLUME INTERRUPTIBLE	(93)	1	1	0	0.00	1	1	0	0.00
OFF SYSTEM SALES SERVICE	(95)	1	0	(1)	0.00	1	0	(1)	0.00
<b>TOTAL INTERRUPTIBLE</b>		<b>16</b>	<b>16</b>	<b>0</b>	<b>0.00</b>	<b>16</b>	<b>16</b>	<b>0</b>	<b>0.00</b>
<b>TOTAL CUSTOMERS</b>		<b>33,801</b>	<b>33,939</b>	<b>138</b>	<b>0.41</b>	<b>34,193</b>	<b>34,366</b>	<b>173</b>	<b>0.50</b>
<b>THERM USE PER CUSTOMER</b>									
GENERAL SERVICE	(11)	171	98	(73)	(74.49)	1,102	913	(189)	(20.70)
OUTDOOR LIGHTING	(21)	33	30	(3)	(10.00)	196	155	(41)	(26.45)
RESIDENTIAL	(31)	15	14	(1)	(7.14)	98	103	5	4.85
LARGE VOLUME	(51)	1,769	1,107	(662)	(59.80)	9,344	7,125	(2,219)	(31.14)
OTHER	(81)	18	18	0	0.00	109	125	16	12.80
INTERRUPTIBLE	(61)	25,543	21,259	(4,284)	(20.15)	154,288	130,424	(23,864)	(18.30)
INTERRUPTIBLE TRANSPORT	(92)	18,558	27,740	9,182	33.10	131,819	160,530	28,711	17.89
LARGE VOLUME INTERRUPTIBLE	(93)	2,010,020	1,849,640	(160,380)	(8.67)	12,565,630	10,939,030	(1,626,600)	(14.87)
OFF SYSTEM SALES SERVICE	(95)	232,000	0	(232,000)	0.00	961,390	0	(961,390)	0.00

SCHEDULE A-8

CONVERSION FACTOR CALCULATION

ACTUAL FOR THE PERIOD OF: APRIL 1985 THROUGH MARCH 1986

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
<b>WEST PALM BEACH</b>												
1 AVERAGE BTU CONTENT OF GAS PURCHASED	1.0329	1.0330	1.0345	1.0368	1.0348	1.0351						
THERMS PURCHASED --- CCF PURCHASED      * AVERAGE BTU CONTENT												
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	14.829	14.829	14.829	14.829	14.829	14.829	14.829	14.829	14.829	14.829	14.829	14.829
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135	1.0135
3 BILLING FACTOR												
BTU CONTENT * PRESSURE CORRECTION FACTOR	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05
<b>SANFORD &amp; DELAND</b>												
1 AVERAGE BTU CONTENT OF GAS PURCHASED	1.0329	1.0330	1.0345	1.0368	1.0348	1.0351	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
THERMS PURCHASED --- CCF PURCHASED      * AVERAGE BTU CONTENT												
2 PRESSURE CORRECTION FACTOR												
a. DELIVERY PRESSURE OF GAS SOLD psia	14.883	14.883	14.883	14.883	14.883	14.883	14.883	14.883	14.883	14.883	14.883	14.883
b. DELIVERY PRESSURE OF GAS PURCHASED psia	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73	14.73
PRESSURE CORRECTION FACTOR (a/b) psia	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172	1.0172
3 BILLING FACTOR												
BTU CONTENT * PRESSURE CORRECTION FACTOR	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05	1.05



State of Florida

Commissioners:  
SUSAN F. CLARK, CHAIRMAN  
J. TERRY DEASON  
JULIA L. JOHNSON  
DIANE K. KIESLING  
JOE GARCIA



DIVISION OF RECORDS &  
REPORTING  
BLANCA S. BAYO  
DIRECTOR  
(904) 413-6770

**Public Service Commission**

December 12, 1995

Mr. Frank C. Cressman  
Florida Public Utilities Company  
Post Office Box 3395  
West Palm Beach, Florida 33402-3395

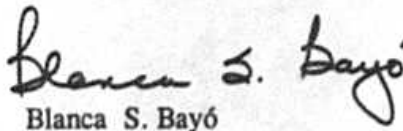
Dear Mr. Cressman:

RE: Docket No. 950003-GU -- Florida Public Utilities Company  
PGA Audit Report - Period Ended September 30, 1995  
Audit Control #95-233-4-2

The enclosed audit report is forwarded for your review. Any company response filed with this office within ten (10) work days of the above date will be forwarded for consideration by the staff analyst in the preparation of a recommendation for this case.

The Division of Records and Reporting is holding the workpapers for which you requested confidential treatment. You have 21 days from the audit exit conference, or December 25, 1995 to file a formal request for Confidential Classification with the Division of Records and Reporting.

Sincerely,

  
Blanca S. Bayo

BSB/ias  
Enclosure  
cc: Public Counsel  
Messer Law Firm