

FLORIDA

PUBLIC UTILITIES COMPANY

P O Box 3395
West Palm Beach,
FL 33402-3395

December 15, 1995

Ms Blanca S Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Humphreys Blvd
Tallahassee FL 32399-0950

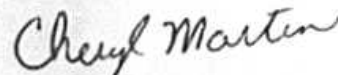
**RE: DOCKET NO. 950001-EI CONTINUING
SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES**

Dear Ms Bayo:

We are enclosing twenty (20) copies of November 1995 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recovery in our Marianna division is due to actual fuel revenue being less than estimated and in our Fernandina Beach division the under-recovery is due to actual fuel cost being greater than estimated.

Sincerely,



Cheryl Martin
Manager of Corporate Accounting

ACK _____
AFA Enclosure
cc: Welch, Kathy-FPSC
APP _____ Horton, Norman-Messer
CAF _____ FPU:
CMU _____ Bachman, GM (no enc)
CTR _____ Cressman, FC
EAG _____ English, JT
LEG 1 _____ Foster, PM
LIN 3 _____ Troy, DT (no enc)
_____ SJ 80-441
_____ Disk/MONTHLY FA-COVER.DOC
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SFC 1 _____
WAS _____
DTL _____

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12697 DEC 18 95
FPSC-RECORDS/REPORTING

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: NOVEMBER 1995

	PERIOD TO DATE		DOLLARS		PERIOD TO DATE		MMH		CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE	%	ACTUAL	ESTIMATED	DIFFERENCE	%	ACTUAL	ESTIMATED	DIFFERENCE	%
1 Fuel Cost of System Net Generation (A2)												
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	960,963	906,333	(47,370)	-5.22%	43,694	42,558	1,136	2.67%	1,970.44	2,134.04	-163.60	-7.68%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A6)												
7 Energy Cost of Sched C & X Econ Purch (Broken)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broken)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)												
11 Energy Payments to Qualifying Facilities (A6a)												
12 TOTAL COST OF PURCHASED POWER	1,855,274	1,868,834	(13,560)	-0.73%	43,694	42,558	1,136	2.67%	4,246.06	4,391.26	-145.20	-3.31%
13 TOTAL AVAILABLE MMH (LINE 5 + LINE 12)												
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parity)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	1,855,274	1,868,834	(13,560)	-0.73%	43,694	42,558	1,136	2.67%	4,246.06	4,391.26	-145.20	-3.31%
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 13 + 16 + 19)	86,577	3,001	82,976	2304.25%	2,039	62	1,957	2308.59%	0,21715	0,00864	0,20851	2308.63%
21 Net Unbilled Sales (A4)	1,571	1,449	122	8.42%	37	33	4	12.12%	0,00364	0,00356	0,00008	10.07%
22 Company Use (A4)	74,221	74,729	(519)	-0.69%	1,746	1,702	46	2.70%	0,18616	0,18345	0,00271	1.48%
23 T & D Losses (A4)												
24 SYSTEM KWH SALES	1,855,274	1,868,834	(13,560)	-0.73%	39,870	40,741	(871)	-2.14%	4,65331	4,58711	0,0662	1.44%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,855,274	1,868,834	(13,560)	-0.73%	39,870	40,741	(871)	-2.14%	4,65331	4,58711	0,0662	1.44%
27a Jurisdictional Loss Multiplier	1,000	1,000			1,000	1,000			1,000	1,000		
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,855,274	1,868,834	(13,560)	-0.73%	39,870	40,741	(871)	-2.14%	4,65331	4,58711	0,0662	1.44%
28 GPP**												
29 TRUE-UP**	(54,232)	(54,232)			39,870	40,741	(871)	-2.14%	-0,13602	-0,13311	-0,00291	2.19%
30 TOTAL JURISDICTIONAL FUEL COST	1,801,042	1,814,602	(13,560)	-0.75%	39,870	40,741	(871)	-2.14%	4,51729	4,45369	0,06360	1.42%
31 Revenue Tax Factor												
32 Fuel Factor Adjusted for Taxes												
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)												

**Included for Informational Purposes Only
 ***Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION
Month of: NOVEMBER 1995

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
A. Fuel Cost & Net Power Transactions	\$	\$	\$	\$	\$	\$
1. Fuel Cost of System Net Generation						
1a. Fuel Related Transactions (Nuclear Fuel Disposal)						
2. Fuel Cost of Power Sold	441,871	442,273	(402) -0.09%	860,963	908,333	(47,370) -5.22%
3. Fuel Cost of Purchased Power	488,894	478,499	12,395 2.60%	994,311	960,501	33,810 3.52%
3a. Demand & Non Fuel Cost of Purchased Power						
3b. Energy Payments to Qualifying Facilities						
4. Energy Cost of Economy Purchases						
5. Total Fuel & Net Power Transactions	930,765	918,772	11,993 1.31%	1,855,274	1,868,834	(13,560) -0.73%
6. Adjustments to Fuel Cost (Describe Items)						
7. Adjusted Total Fuel & Net Power Transactions	\$ 930,765 \$	\$ 918,772 \$	\$ 11,993 1.31%	\$ 1,855,274 \$	\$ 1,868,834 \$	\$ (13,560) -0.73%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: NOVEMBER 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	809,336	861,080	(51,744)	-6.01%	1,780,904	1,821,133	(40,229)	-2.21%
c. Jurisdictional Fuel Revenue	809,336	861,080	(51,744)	-6.01%	1,780,904	1,821,133	(40,229)	-2.21%
d. Non Fuel Revenue	328,128	328,240	(112)	-0.03%	681,643	679,287	2,376	0.35%
e. Total Jurisdictional Sales Revenue	1,137,464	1,189,320	(51,856)	-4.36%	2,462,547	2,500,400	(37,853)	-1.51%
2. Non Jurisdictional Sales Revenue								
3. Total Sales Revenue	\$ 1,137,464	\$ 1,189,320	(51,856)	-4.36%	\$ 2,462,547	\$ 2,500,400	(37,853)	-1.51%
C. KWH Sales								
1. Jurisdictional Sales		KWH						
1. Jurisdictional Sales	18,115,571	19,276,515	(1,160,944)	-6.02%	39,869,599	40,740,765	(871,166)	-2.14%
2. Non Jurisdictional Sales								
3. Total Sales	18,115,571	19,276,515	(1,160,944)	-6.02%	39,869,599	40,740,765	(871,166)	-2.14%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%			100.00%	100.00%		

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION
Month of: NOVEMBER 1995

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
D. True-Up Calculation						
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 809,338	\$ 861,080	(51,744) -6.01%	\$ 1,780,904	\$ 1,821,133	\$(40,229) -2.21%
2. Fuel Adjustment Not Applicable	(27,116)	(27,116)		(54,232)	(54,232)	
a. True-up Provision						
b. Incentive Provision						
c. Transition Adjustment (Regulatory Tax Refund)						
3. Jurisdictional Fuel Revenue Applicable to Period	836,452	868,196	(51,744) -5.83%	1,835,136	1,875,365	\$(40,229) -2.15%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	930,765	918,772	11,993 1.31%	1,855,274	1,868,834	\$(13,560) -0.73%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%		N/A	N/A	
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x 1)	930,765	918,772	11,993 1.31%	1,855,274	1,868,834	\$(13,560) -0.73%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(94,313)	(30,576)	(63,737) 208.45%	(20,136)	6,531	26,669 -408.34%
8. Interest Provision for the Month	725		725	1,637		1,637
9. True-up & Inst. Provision Beg. of Month	210,664	172,604	37,960 21.99%	162,693	162,693	
9a. Deferred True-up Beginning of Period						
10. True-up Collected (Refunded)	(27,116)	(27,116)		(54,232)	(54,232)	
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 89,960	\$ 114,992	\$(25,032) -21.77%	\$ 89,960	\$ 114,992	\$(25,032) -21.77%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION
Month of: NOVEMBER 1995

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
E. Interest Provision						
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 210,664	\$ 172,664	\$ 37,980 21.96%	N/A	N/A	-
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	89,235	114,992	(25,757) -22.40%	N/A	N/A	-
3. Total of Beginning & Ending True-up Amount	299,899	287,676	12,223 4.25%	N/A	N/A	-
4. Average True-up Amount (50% of Line E-3)	149,950	143,838	6,112 4.25%	N/A	N/A	-
5. Interest Rate - First Day Reporting Business Month	5.81000%	N/A	--	N/A	N/A	-
6. Interest Rate - First Day Subsequent Business Month	5.80000%	N/A	--	N/A	N/A	-
7. Total (Line E-5 + Line E-6)	11.61000%	N/A	--	N/A	N/A	-
8. Average Interest Rate (50% of Line E-7)	5.80500%	N/A	--	N/A	N/A	-
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4838%	N/A	--	N/A	N/A	-
10. Interest Provision (Line E-4 x Line E-9)	725	N/A	--	N/A	N/A	-

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 C/FUEL/A&C
 12/14/95
 JVMJ

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: NOVEMBER 1995

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	21,021			21,021	2.103958	4.370734	442,273
TOTAL		21,021			21,021	2.103958	4.370734	442,273

ACTUAL:

GULF POWER COMPANY	RE	21,037			21,037	2.100447	4.424419	441,871
TOTAL		21,037			21,037	2.100447	4.424419	441,871

CURRENT MONTH: DIFFERENCE		16			16	-0.003511	0.053685	(402)
DIFFERENCE (%)		0.10%			0.10%	-0.20%	1.20%	-0.10%
PERIOD TO DATE: ACTUAL	RE	43,694			43,694	1.970438	4.248061	860,963
ESTIMATED	RE	42,558			42,558	2.134341	4.391264	908,333
DIFFERENCE		1,136			1,136	-0.163903	-0.145203	(47,370)
DIFFERENCE (%)		2.70%			2.70%	-7.70%	-3.30%	-5.20%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 C/FUELA9C
 12/14/95
 JVMJ

SCHEDULE A9

ECONOMY ENERGY PURCHASES
 INCLUDING LONG TERM PURCHASES
 For the Period/Month of NOVEMBER 1995

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

488,894

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

	DOLLARS			MWH			CENTS/KWH		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
1 Fuel Cost of System Net Generation (A2)									
2 Nuclear Fuel Disposal Cost (A13)									
3 Coal Cost Investment									
4 Adjustments to Fuel Cost (A2, Page 1)									
5 TOTAL COST OF GENERATED POWER	0	0	0 0.0%	0	0	0 0.0%	0.00000	0.00000	0.00000 0.0%
6 FUEL COST OF PURCHASED POWER (Exclusive of Economy) (A8)	361,745	426,500	(64,755) -15.2%	19,807	23,117	(3,310) -15.2%	1,84406	1,84406	0.00002 0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)									
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)									
9 Energy Cost of Sched E Economy Purch (A8)	627,204	776,462	(148,188) -19.2%	19,807	23,117	(3,310) -15.2%	3,19929	3,35997	(0.15958) -4.8%
10 Demand and Non Fuel Cost of Purchased Power (A8)	31,302	0	31,302 0.0%	1,674	0	1,674 0.0%	1,80989	0.00000	1,80989 0.0%
11 Energy Payments to Qualifying Facilities (A8a)									
12 TOTAL COST OF PURCHASED POWER	1,020,351	1,202,962	(182,641) -15.2%	21,281	23,117	(1,836) -7.9%	4,79466	5,20393	(0.40927) -7.9%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)									
14 Fuel Cost of Economy Sales (A7)									
15 Gain on Economy Sales (A7a)									
16 Fuel Cost of Unit Power Sales (SL2 Parity)(A7)									
17 Fuel Cost of Other Power Sales (A7)									
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0 0.0%	0	0	0 0.0%	0.00000	0.00000	0.00000 0.0%
19 NET ADVERTENT INTERCHANGE (A10)									
20 LESS GSLD APPORTIONMENT OF FUEL COST (LINES 5 + 12 + 18 + 19)	163,513	362,602	(219,089) -57.3%	3,474	6,000	(2,526) -42.1%	4,81180	4,79284	0.01896 0.4%
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	856,838	820,390	36,448 4.4%	17,807	17,117	690 4.0%	(0.80409)	(1,20644)	0.49136 -37.9%
21 Net Unbilled Sales (A4)	(181,243)	(265,128)	123,883 -43.3%	(3,351)	(5,949)	2,598 -43.7%	0.00984	0.00932	0.00052 38.7%
22 Company Use (A4)	1,732	1,390	342 24.6%	38	29	7 4.1%	0.25651	0.22763	0.02888 14.7%
23 T & D Losses (A4)	51,438	49,222	2,216 4.5%	1,069	1,027	42 4.1%			
24 SYSTEM KWH SALES	656,838	620,390	36,448 4.4%	20,053	22,010	(1,957) -8.9%	4,27287	3,72735	0.54552 14.6%
25 Wholesale KWH Sales									
26 Jurisdictional KWH Sales	656,838	620,390	36,448 4.4%	20,053	22,010	(1,957) -8.9%	4,27287	3,72735	0.54552 14.6%
26a Jurisdictional Loss Multiplier	1,000	1,000	0.000 0.0%	1,000	1,000	0.000 0.0%	1,000	1,000	0.00000 0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	656,838	620,390	36,448 4.4%	20,053	22,010	(1,957) -8.9%	4,27287	3,72735	0.54552 14.6%
28 GPFP**									
29 TRUE-UP**	857	857	0 0.0%	20,053	22,010	(1,957) -8.9%	0.00427	0.00369	0.00058 9.8%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	857,695	821,247	36,448 4.4%	20,053	22,010	(1,957) -8.9%	4,27714	3,73124	0.54590 14.6%
31 Revenue Tax Factor									
32 Fuel Factor Adjusted for Taxes									
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									

**Included for Informational Purposes Only
 ***Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH NOVEMBER 1995

	PERIOD TO DATE			DOLLARS			PERIOD TO DATE			MWH			CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)																
2 Nuclear Fuel Disposal Cost (A13)																
3 Coal Fuel Investment																
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	870,325	875,148	(4,823)	-0.6%	47,172	47,434	(262)	-0.6%	47,172	47,434	(262)	-0.6%	1.84500	1.84608	0.00002	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)																
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)																
9 Energy Cost of Sched E Economy Purch (A9)	1,445,202	1,620,781	(175,579)	-10.8%	47,172	47,434	(262)	-0.6%	47,172	47,434	(262)	-0.6%	3.06360	3.41692	(0.35332)	-10.3%
10 Demand and Non Fuel Cost of Purchased Power (A9)	37,811	0	37,811	0.0%	2,011	0	2,011	0.0%	2,011	0	2,011	0.0%	1.87026	0.00000	1.87026	0.0%
11 Energy Payments to Qualifying Facilities (A9a)																
12 TOTAL COST OF PURCHASED POWER	2,353,138	2,495,929	(142,791)	-5.7%	48,183	47,434	7,489	3.7%	48,183	47,434	7,489	3.7%	4.78445	5.28180	(0.47745)	-8.1%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)																
14 Fuel Cost of Economy Sales (A7)																
15 Gain on Economy Sales (A7a)																
16 Fuel Cost of Unit Power Sales (B1.2 Parpco)(A7)																
17 Fuel Cost of Other Power Sales (A7)																
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)																
20 LESS GSLD APPORTIONMENT OF FUEL COST (LINE 5 + 12 + 18 + 19)	455,017	765,201	(310,184)	-40.9%	9,728	12,000	(2,284)	-18.9%	9,728	12,000	(2,284)	-18.9%	4.81182	4.88437	(0.07255)	-1.5%
20a TOTAL FUEL AND NET POWER TRANSACTIONS	1,898,121	1,730,728	167,393	9.7%	38,447	35,434	3,013	11.3%	38,447	35,434	3,013	11.3%	(0.69533)	(1.39250)	0.69717	-28.5%
21 Net Unbilled Sales (A4)	(464,389)	(647,570)	183,181	-28.3%	(9,651)	(13,258)	3,607	-27.2%	(9,651)	(13,258)	3,607	-27.2%	0.00763	0.00851	(0.00088)	17.2%
22 Company Use (A4)	3,561	3,028	533	17.6%	74	82	(8)	-9.8%	74	82	(8)	-9.8%	0.24411	0.22333	0.02078	9.3%
23 T & D Losses (A4)	113,896	103,842	10,054	9.7%	2,367	2,126	241	11.3%	2,367	2,126	241	11.3%	4.06823	3.72168	0.34655	9.3%
24 SYSTEM KWH SALES	1,898,121	1,730,728	167,393	9.7%	48,657	46,504	2,153	0.3%	48,657	46,504	2,153	0.3%	4.06823	3.72168	0.34655	9.3%
25 Wholesale KWH Sales																
26 Jurisdictional KWH Sales	1,898,121	1,730,728	167,393	9.7%	46,657	46,504	153	0.3%	46,657	46,504	153	0.3%	4.06823	3.72168	0.34655	9.3%
26a Jurisdictional Loss Multiplier	1,000	1,000	0.000	0.0%	1,000	1,000	0.000	0.0%	1,000	1,000	0.000	0.0%	1.000	1.000	0.000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,898,121	1,730,728	167,393	9.7%	46,657	46,504	153	0.3%	46,657	46,504	153	0.3%	4.06823	3.72168	0.34655	9.3%
28 GPP**																
29 TRUE-UP**	1,714	1,714	0	0.0%	46,657	46,504	153	0.3%	46,657	46,504	153	0.3%	0.00367	0.00369	(0.00002)	-0.5%
30 TOTAL JURISDICTIONAL FUEL COST	1,899,835	1,732,442	167,393	9.7%	46,657	46,504	153	0.3%	46,657	46,504	153	0.3%	4.07182	3.72336	0.34846	9.3%
31 Revenue Tax Factor																
32 Fuel Factor Adjusted for Taxes																
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)																

**Included for Informational Purposes Only
 ***Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: NOVEMBER 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	361,745	426,500	(64,755)	-15.2%	870,325	875,148	(4,823)	-0.6%
3a. Demand & Non Fuel Cost of Purchased Power	627,304	776,492	(149,188)	-19.2%	1,445,202	1,820,781	(175,579)	-10.8%
3b. Energy Payments to Qualifying Facilities	31,302	0	31,302	0.0%	37,611	0	37,611	0.0%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,020,351	1,202,992	(182,641)	-15.2%	2,353,138	2,495,929	(142,791)	-5.7%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,020,351	1,202,992	(182,641)	-15.2%	2,353,138	2,495,929	(142,791)	-5.7%
8. Less Apportionment To GSLD Customers	163,513	382,602	(219,089)	-57.3%	455,017	765,201	(310,184)	-40.5%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 856,838	\$ 820,390	\$ 36,448	4.4%	\$ 1,898,121	\$ 1,730,728	\$ 167,393	9.7%

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION
Month of: NOVEMBER 1995

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)						
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$	\$	\$	
a. Base Fuel Revenue	805,632	779,616	26,016	1,800,657	1,681,404	119,253
b. Fuel Recovery Revenue	805,632	779,616	26,016	1,800,657	1,681,404	119,253
c. Jurisdictional Fuel Revenue	320,307	314,054	6,253	890,878	858,378	32,500
d. Non Fuel Revenue	1,125,939	1,093,670	32,269	2,491,635	2,339,780	151,855
e. Total Jurisdictional Sales Revenue	0	0	0	0	0	0
2. Non Jurisdictional Sales Revenue	0	0	0	0	0	0
3. Total Sales Revenue (Excluding GSLD)	1,125,939	1,093,670	32,269	2,491,635	2,339,780	151,855
			3.0%			6.5%
C. KWH Sales (Excluding GSLD)						
1. Jurisdictional Sales	16,579,350	16,010,321	569,029	36,921,043	34,503,961	2,417,082
2. Non-Jurisdictional Sales	0	0	0	0	0	0
3. Total Sales	16,579,350	16,010,321	569,029	36,921,043	34,503,961	2,417,082
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	100.00%	100.00%	0.00%

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12/14/95
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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: NOVEMBER 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 805,632	\$ 779,616	26,016	3.3%	\$ 1,800,657	\$ 1,681,404	119,253	7.1%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	857	857	0	0.0%	1,714	1,714	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	804,775	778,759	26,016	3.3%	1,798,943	1,679,690	119,253	7.1%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	858,838	820,390	38,448	4.4%	1,898,121	1,730,728	167,393	9.7%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	858,838	820,390	38,448	4.4%	1,898,121	1,730,728	167,393	9.7%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(52,063)	(41,631)	(10,432)	25.1%	(99,178)	(51,038)	(48,140)	94.3%
8. Interest Provision for the Month	(373)		(373)	0.0%	(511)		(511)	0.0%
9. True-up & Inst. Provision Beg. of Month	(51,542)	(7,540)	(44,002)	583.6%	(5,146)	1,010	(6,156)	-609.6%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	857	857	0	0.0%	1,714	1,714	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (103,121)\$	(48,314)\$	(54,807)	113.4%	\$ (103,121)\$	(48,314)\$	(54,807)	113.4%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION
Month of: NOVEMBER 1995

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
E. Interest Provision (Excluding GSLD)						
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (51,542)	(7,540)	(44,002) 583.6%	N/A	N/A	-
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(102,748)	(48,314)	(54,434) 112.7%	N/A	N/A	-
3. Total of Beginning & Ending True-up Amount	(154,290)	(55,854)	(98,436) 178.2%	N/A	N/A	-
4. Average True-up Amount (50% of Line E-3)	(77,145)	(27,927)	(49,218) 178.2%	N/A	N/A	-
5. Interest Rate - First Day Reporting Business Month	5.8100%	N/A	-	N/A	N/A	-
6. Interest Rate - First Day Subsequent Business Month	5.8000%	N/A	-	N/A	N/A	-
7. Total (Line E-5 + Line E-6)	11.6100%	N/A	-	N/A	N/A	-
8. Average Interest Rate (50% of Line E-7)	5.8050%	N/A	-	N/A	N/A	-
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4838%	N/A	-	N/A	N/A	-
10. Interest Provision (Line E-4 x Line E-9)	(373)		-	N/A	N/A	-

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 CFUELVA8D
 12/14/95
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SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: NOVEMBER 1995

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	23,117			23,117	1.844963	5.203928	426,500
TOTAL		23,117	0	0	23,117	1.844963	5.203928	426,500

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	19,607			19,607	1.844977	5.044365	361,745
TOTAL		19,607	0	0	19,607	1.844977	5.044365	361,745

CURRENT MONTH: DIFFERENCE		(3,510)	0	0	(3,510)	0.000014	-0.159563	(64,755)
DIFFERENCE (%)		-15.2%	0.0%	0.0%	-15.2%	0.0%	-3.1%	-15.2%
PERIOD TO DATE: ACTUAL	MS	47,172			47,172	1.845003	4.908689	870,325
ESTIMATED	MS	47,434			47,434	1.844980	5.261899	875,148
DIFFERENCE		(262)	0	0	(262)	0.000023	-0.35321	(4,823)
DIFFERENCE (%)		-0.6%	0.0%	0.0%	-0.6%	0.0%	-6.7%	-0.6%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 CFUELVA9D
 12/14/95
 JVMJ

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: NOVEMBER 1995

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (d)(b)-(5) \$
					(a)	(b)	
					CENTS/KWH	TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$627,304

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							