

MEMORANDUM

December 29, 1995

TO: DIVISION OF RECORDS AND REPORTING

FROM: DIVISION OF AUDITING AND FINANCIAL ANALYSIS (VANDIVER) *W*

RE: DOCKET NO. 950003-GU -- WEST FLORIDA NATURAL GAS COMPANY
PGA AUDIT REPORT - PERIOD ENDED SEPTEMBER 30, 1995
AUDIT CONTROL NO. 95-233-1-2

The above-referenced audit report is forwarded. Audit exceptions document deviations from the Uniform System of Accounts, Commission rule or order, Staff Accounting Bulletin and generally accepted accounting principles. Audit disclosures show information that may influence the decision process.

The audit working papers are available for review on request. There are no confidential working papers associated with this audit.

Please forward a complete copy of this report to:

West Florida Natural Gas Company
Patti Smith
P. o. Box 1460
Panama City, Fl 32402-1460

DNV/sp

Attachment

cc: Chairman Clark
Commissioner Deason
Commissioner Johnson
Commissioner Kiesling
Commissioner Garcia
Mary Andrews Bane, Deputy Executive Director/Technical
Legal Services
Division of Auditing and Financial Analysis (Devlin/Causseaux/
File Folder)
Division of Electric and Gas (Makin)
Tallahassee District Office (Grayson)

Office of Public Counsel

DOCUMENT NUMBER-DATE

00015 JAN-28

FPSC-RECORDS/REPORTING

FLORIDA PUBLIC SERVICE COMMISSION

AUDIT REPORT

12 MONTHS ENDED SEPTEMBER 30, 1995

FIELD WORK COMPLETED

DECEMBER 21, 1995

WEST FLORIDA NATURAL GAS COMPANY

PANAMA CITY, FLORIDA

BAY COUNTY

PURCHASED GAS ADJUSTMENT AUDIT

DOCKET NUMBER - 950003-GU

AUDIT CONTROL NUMBER 95-233-1-2

Mark Caruth

MARK CARUTH
AUDIT MANAGER

AUDIT STAFF

DAVID DRAPER

MINORITY OPINION

YES

 DD
NO

John M. Grayson

JOHN M. GRAYSON
REGULATORY ANALYST SUPERVISOR
TALLAHASSEE DISTRICT OFFICE

DOCUMENT NUMBER-DATE

00015 JAN-28

FPSC-RECORDS/REPORTING

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I. EXECUTIVE SUMMARY

AUDIT PURPOSE: We have applied the procedures described in Section II of this report and have recalculated the true-up and interest exhibits filed by West Florida Natural Gas Company, Inc. in support of Docket 950003-GU for the twelve month period ended September 30, 1995, to determine that the exhibits represent the utility's books and records and those books and records are maintained in compliance with Commission directives and that facts which may influence the Commission's decision process are disclosed.

SCOPE LIMITATION: An audit exit conference was held December 21, 1995. There are no confidential documents associated with the audit report.

DISCLAIM PUBLIC USE: This is an internal accounting report prepared after performing a limited scope audit; accordingly, this document must not be relied on for any purpose except to assist the Commission staff in the performance of their duties. Substantial additional work would have to be performed to satisfy generally accepted audit standards and produce audited financial statements for public use.

OPINION: The Purchased Gas Adjustment exhibit for the twelve months period ended September 30, 1995 represent West Florida Natural Gas Company's books and records maintained in substantial compliance with commission directives. The expressed opinions extend only to the scope of work described in Section II of this report.

II. AUDIT SCOPE

This report is based on the audit work described below. When compiled is used in this report, it defines completed audit work as follows:

COMPILED: The audit staff reconciled exhibit amounts with the general ledger; visually scanned accounts for error or inconsistency; disclosed any unresolved error, irregularity, or inconsistency; and, except as noted, performed no other audit work.

SCOPE OF WORK PERFORMED

REVENUES: Compiled the Purchased Gas Adjustment revenue account to determine that the Company has used the approved PGA factor including taxes as set forth in Commission Orders No. PSC-94-0385-FOF-GU and PSC-95-0350-FOF-GU; Calculated revenues per therm usage and compared those calculated dollar amounts to the actual dollar amounts listed within the sales journal and general ledger; Analyzed all billing cycle days in the month of July 1995 (per sales journal) for the therm usage of Residential, Commercial, Large Commercial, Industrials firm, and Industrial interruptible at Panama City & Ocala and compared the revenues associated with those therm units sold to the data contained within the utility's Billing List.

EXPENSES: Recalculated PGA Transportation and Purchase Gas cost for the audit period; Reconciled hand-bills and supporting documents to the general ledger; and Traced general ledger account balances to subsidiary ledgers.

OTHER: Recomputed Company true-up and interest provision; Verified the correct beginning true-up; Verified that the correct interest rates were applied to under or over recovered amounts for the twelve months ended September 30, 1995.

| FOR THE PERIOD OF: | | APRIL 94 Through MARCH 95 | | | | PERIOD TO DATE | | | |
|----------------------------|---|-----------------------------|------------------|------------|----------|---|------------------|----------------|-----------|
| | | CURRENT MONTH: OCTOBER 1994 | | | | ACTUAL | | PERIOD TO DATE | |
| | | ACTUAL | REVISED ESTIMATE | DIFFERENCE | | ACTUAL | REVISED ESTIMATE | DIFFERENCE | |
| | | | | AMOUNT | % | | | AMOUNT | % |
| TRUE-UP CALCULATION | | | | | | | | | |
| 1 | PURCHASED GAS COST | 220,964 | 172,690 | (48,274) | -0.27954 | 1,459,997 | 2,257,360 | 797,363 | 0.3532281 |
| 2 | TRANSPORTATION COST (Alline 11 - line 4 & 6) | 175,646 | 114,930 | (60,716) | -0.52829 | 1,040,069 | 1,060,156 | 40,087 | 0.0371122 |
| 3 | TOTAL | 396,611 | 287,620 | (108,991) | -0.37894 | 2,500,066 | 3,337,516 | 837,450 | 0.2509201 |
| 4 | FUEL REVENUES (NET OF REVENUE TAX) | 333,328 | 564,305 | 230,977 | 0.409312 | 3,777,619 | 4,656,480 | 878,861 | 0.1887392 |
| 5 | TRUE-UP (COLLECTED) OR REFUNDED | (190,044) | (190,044) | 0 | 0 | (1,330,308) | (1,330,308) | 0 | 0 |
| 6 | FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5) | 143,284 | 374,261 | 230,977 | 0.617155 | 2,447,311 | 3,326,172 | 878,861 | 0.2642258 |
| 7 | TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3) | (253,327) | 86,641 | 339,968 | 3.923866 | (52,759) | (11,344) | 41,411 | -3.650434 |
| 8 | INTEREST PROVISION - THIS PERIOD (21) | 1,339 | 1,770 | 432 | 0.243752 | 2,029 | (3,914) | 0 | 0 |
| 9 | BEGINNING OF PERIOD TRUE-UP AND INTEREST | 351,698 | 376,076 | 24,378 | 0.064822 | (989,826) | (660,519) | 0 | 0 |
| 10 | TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5) | 190,044 | 190,044 | 0 | 0 | 1,330,308 | 1,330,308 | 0 | 0 |
| 10a | FLEX RATE REFUND (if applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 | TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a) | 289,754 | 654,531 | 364,777 | 0.55731 | 289,754 | 654,531 | 364,777 | 0.5573098 |
| INTEREST PROVISION | | | | | | | | | |
| 12 | BEGINNING TRUE-UP AND INTEREST PROVISION (9) | 351,698 | 376,076 | 24,378 | 0.064822 | * If line 5 is a refund add to line 4 If line 5 is a collection () subtract from line 4 | | | |
| 13 | ENDING TRUE-UP BEFORE INTEREST (12+7-5) | 288,415 | 652,761 | 364,346 | 0.558161 | | | | |
| 14 | TOTAL (12+13) | 640,113 | 1,028,837 | 388,724 | 0.377828 | | | | |
| 15 | AVERAGE (50% OF 14) | 320,057 | 514,419 | 194,362 | 0.377828 | | | | |
| 16 | INTEREST RATE - FIRST DAY OF MONTH | 0.05040 | 0.03900 | -0.0114 | -0.29231 | | | | |
| 17 | INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH | 0.05000 | 0.04360 | -0.0064 | -0.14679 | | | | |
| 18 | TOTAL (16+17) | 0.10040 | 0.08260 | -0.0178 | -0.2155 | | | | |
| 19 | AVERAGE (50% OF 18) | 0.05020 | 0.04130 | -0.0089 | -0.2155 | | | | |
| 20 | MONTHLY AVERAGE (19/12 Months) | 0.00418 | 0.00344 | -0.00074 | -0.2155 | | | | |
| 21 | INTEREST PROVISION (15x20) | 1,339 | 1,770 | 431.5533 | 0.243752 | | | | |

FOR THE PERIOD OF: APRIL 94 Through MARCH 95

| | CURRENT MONTH: NOVEMBER 1994 | | | | PERIOD TO DATE | | | |
|---|------------------------------|------------------|------------|----------|----------------|------------------|------------|-----------|
| | ACTUAL | REVISED ESTIMATE | DIFFERENCE | | ACTUAL | REVISED ESTIMATE | DIFFERENCE | |
| | | | AMOUNT | % | | | AMOUNT | % |
| TRUE-UP CALCULATION | | | | | | | | |
| 1 PURCHASED GAS COST | 293,118 | 273,700 | (19,418) | -0.07095 | 1,753,115 | 2,531,060 | 777,945 | 0.3073594 |
| 2 TRANSPORTATION COST (All line 11 - line 4 & 6) | 285,591 | 299,022 | 13,431 | 0.044916 | 1,325,660 | 1,379,178 | 53,518 | 0.0388043 |
| 3 TOTAL | 578,710 | 572,722 | (5,988) | -0.01045 | 3,078,775 | 3,910,238 | 831,463 | 0.2126374 |
| 4 FUEL REVENUES (NET OF REVENUE TAX) | 557,489 | 781,036 | 223,547 | 0.286219 | 4,335,108 | 5,437,516 | 1,102,408 | 0.202741 |
| 5 TRUE-UP (COLLECTED) OR REFUNDED | (190,044) | (190,044) | 0 | 0 | (1,520,352) | (1,520,352) | 0 | 0 |
| 6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5) | 367,445 | 590,992 | 223,547 | 0.378257 | 2,814,756 | 3,917,164 | 1,102,408 | 0.28143 |
| 7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 5) | (211,265) | 18,270 | 229,535 | 12.56347 | (264,014) | 6,926 | 270,945 | 38.119913 |
| 8 INTEREST PROVISION - THIS PERIOD (21) | 1,240 | 2,611 | 1,371 | 0.525166 | 3,269 | (1,303) | 0 | 0 |
| 9 BEGINNING OF PERIOD TRUE-UP AND INTEREST | 289,754 | 654,531 | 364,777 | 0.557311 | (989,828) | (860,519) | 0 | 0 |
| 10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5) | 190,044 | 190,044 | 0 | 0 | 1,520,352 | 1,520,352 | 0 | 0 |
| 10a FLEX RATE REFUND (if applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a) | 269,773 | 865,456 | 595,683 | 0.688288 | 269,773 | 865,456 | 595,683 | 0.6882875 |
| INTEREST PROVISION | | | | | | | | |
| 12 BEGINNING TRUE-UP AND INTEREST PROVISION (9) | 289,754 | 654,531 | 364,777 | 0.557311 | | | | |
| 13 ENDING TRUE-UP BEFORE INTEREST (12+7-5) | 268,533 | 862,845 | 594,312 | 0.688781 | | | | |
| 14 TOTAL (12+13) | 558,287 | 1,517,376 | 959,089 | 0.63207 | | | | |
| 15 AVERAGE (50% OF 14) | 279,144 | 758,688 | 479,544 | 0.63207 | | | | |
| 16 INTEREST RATE - FIRST DAY OF MONTH | 0.05000 | 0.03900 | -0.011 | -0.28205 | | | | |
| 17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH | 0.05660 | 0.04360 | -0.013 | -0.29817 | | | | |
| 18 TOTAL (16+17) | 0.10660 | 0.08260 | -0.024 | -0.29056 | | | | |
| 19 AVERAGE (50% OF 18) | 0.05330 | 0.04130 | -0.012 | -0.29056 | | | | |
| 20 MONTHLY AVERAGE (19/12 Months) | 0.00444 | 0.00344 | -0.001 | -0.29056 | | | | |
| 21 INTEREST PROVISION (15x20) | 1240 | 2811 | 1371.288 | 0.525166 | | | | |

* If line 5 is a refund add to line 4
If line 5 is a collection () subtract from line 4

FOR THE PERIOD OF:

APRIL 94

Through

MARCH 95

REVISED

SCHEDULE A-2

(REVISED 6/08/94)

| | CURRENT MONTH: DECEMBER 1994 | | PERIOD TO DATE | | CURRENT MONTH: DECEMBER 1994 | | PERIOD TO DATE | |
|---|------------------------------|-------------------|----------------|----------|--|-------------------|----------------|-----------|
| | ACTUAL | REV FLEX ESTIMATE | DIFFERENCE | | ACTUAL | REV FLEX ESTIMATE | DIFFERENCE | |
| | | | AMOUNT | % | | | AMOUNT | % |
| TRUE-UP CALCULATION | | | | | | | | |
| 1 PURCHASED GAS COST | 503,428 | 273,700 | (229,728) | -0.83934 | 2,258,541 | 2,026,815 | -229,728 | -0.113343 |
| 2 TRANSPORTATION COST (A1 line 11 - line 4 & 8) | 285,435 | 288,897 | 13,463 | 0.045041 | 1,811,095 | 1,524,557 | 13,463 | 0.0082868 |
| 3 TOTAL | 788,861 | 572,597 | (216,264) | -0.37769 | 3,867,836 | 3,851,372 | (216,264) | -0.059228 |
| 4 FUEL REVENUES (NET OF REVENUE TAX) | 787,511 | 1,035,155 | 267,644 | 0.258654 | 5,102,818 | 5,370,283 | 267,464 | 0.0488382 |
| 5 TRUE-UP (COLLECTED) OR REFUNDED | (1190,044) | (190,044) | 0 | 0 | (1,710,398) | (1,710,398) | 0 | 0 |
| 6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5) | 577,467 | 845,111 | 267,644 | 0.310897 | 3,382,223 | 3,859,867 | 267,644 | 0.0731294 |
| 7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3) | (211,393) | 272,514 | 483,907 | 1.775718 | (475,413) | 8,495 | 483,908 | 58.983881 |
| 8 INTEREST PROVISION - THIS PERIOD (21) | 1,262 | 2,441 | 1,179 | 0.482891 | 4,531 | 5,710 | 0 | 0 |
| 9 BEGINNING OF PERIOD TRUE-UP AND INTEREST | 289,773 | 289,773 | 0 | 0 | (989,826) | (989,826) | 0 | 0 |
| 9a PGA AUDIT ADJ (DETAIL ATTACHED) | 205,287 | 205,287 | 0 | 0 | 205,287 | 205,287 | 0 | 0 |
| 10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5) | 190,044 | 190,044 | 0 | 0 | 1,710,398 | 1,710,398 | 0 | 0 |
| 10a FLEX RATE REFUND (if applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7 + 8 + 9 + 10 + 10a) | 454,973 | 840,059 | 485,086 | 0.518017 | 454,973 | 840,059 | 485,086 | 0.5180165 |
| INTEREST PROVISION | | | | | | | | |
| 12 BEGINNING TRUE-UP AND INTEREST PROVISION (8) | 289,773 | 289,773 | 0 | 0 | Add to line 4 | | | |
| 13 ENDING TRUE-UP BEFORE INTEREST (12 + 7-5) | 248,424 | 732,331 | 483,907 | 0.880777 | If line 5 is a collection () subtract from line 4 | | | |
| 14 TOTAL (12 + 13) | 518,197 | 1,002,104 | 483,907 | 0.482891 | | | | |
| 15 AVERAGE (50% OF 14) | 259,098 | 501,052 | 241,954 | 0.482891 | | | | |
| 16 INTEREST RATE - FIRST DAY OF MONTH | 0.05660 | 0.05680 | 0 | 0 | | | | |
| 17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH | 0.08030 | 0.08030 | 0 | 0 | | | | |
| 18 TOTAL (16 + 17) | 0.11690 | 0.11690 | 0 | 0 | | | | |
| 19 AVERAGE (50% OF 18) | 0.05845 | 0.05845 | 0 | 0 | | | | |
| 20 MONTHLY AVERAGE (19/12 Months) | 0.00487 | 0.00487 | 0 | 0 | | | | |
| 21 INTEREST PROVISION (15x20) | 1262 | 2441 | 1178.516 | 0.482891 | | | | |

FOR THE PERIOD OF:

APRIL 84 Through MARCH 95

| | CURRENT MONTH: JANUARY 1995 | | | | PERIOD TO DATE | | | |
|---|-----------------------------|------------------|------------|----------|---|------------------|------------|-----------|
| | ACTUAL | REVISED ESTIMATE | DIFFERENCE | | ACTUAL | REVISED ESTIMATE | DIFFERENCE | |
| | | | AMOUNT | % | | | AMOUNT | % |
| TRUE-UP CALCULATION | | | | | | | | |
| 1 PURCHASED GAS COST | 528,374 | 699,182 | 170,808 | 0.244298 | 2,784,915 | 2,725,997 | -58,918 | -0.021613 |
| 2 TRANSPORTATION COST (A1 line 11 - line 4 & 8) | 403,599 | 270,895 | (132,904) | -0.49097 | 2,014,894 | 1,895,252 | (119,442) | -0.063022 |
| 3 TOTAL | 931,972 | 969,877 | 37,905 | 0.039082 | 4,799,609 | 4,621,249 | (178,360) | -0.038596 |
| 4 FUEL REVENUES (NET OF REVENUE TAX) | 1,067,429 | 1,042,790 | (24,639) | -0.02363 | 6,170,048 | 6,413,053 | 243,005 | 0.0378922 |
| 5 TRUE-UP (COLLECTED) OR REFUNDED | (190,044) | (190,044) | 0 | 0 | (1,900,440) | (1,900,440) | 0 | 0 |
| 6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5) | 877,385 | 852,746 | (24,639) | -0.02889 | 4,269,609 | 4,512,613 | 243,005 | 0.0538501 |
| 7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3) | (54,587) | (117,131) | (62,544) | 0.533966 | (530,001) | (108,636) | 421,365 | -3.876682 |
| 8 INTEREST PROVISION-THIS PERIOD (21) | 2,642 | 4,907 | 2,265 | 0.481821 | 7,173 | 10,617 | 0 | 0 |
| 9 BEGINNING OF PERIOD TRUE-UP AND INTEREST | 454,973 | 940,059 | 485,086 | 0.518017 | (989,828) | (989,828) | 0 | 0 |
| 9a PGA AUDIT ADJ(Detail with 12/94) | 0 | 0 | 0 | 0 | 205,287 | 205,287 | 0 | 0 |
| 10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5) | 190,044 | 190,044 | 0 | 0 | 1,900,440 | 1,900,440 | 0 | 0 |
| 10a FLEX RATE REFUND (if applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7 + 8 + 9 + 10 + 10a) | 583,072 | 1,017,878 | 424,807 | 0.417345 | 593,078 | 1,017,878 | 424,803 | 0.4173403 |
| INTEREST PROVISION | | | | | | | | |
| 12 BEGINNING TRUE-UP AND INTEREST PROVISION (8) | 454,973 | 940,059 | 485,086 | 0.518017 | If line 5 is a refund add to line 4 If line 5 is a collection () subtract from line 4 | | | |
| 13 ENDING TRUE-UP BEFORE INTEREST (12 + 7-5) | 590,430 | 1,012,972 | 422,542 | 0.417131 | | | | |
| 14 TOTAL (12 + 13) | 1,045,403 | 1,953,031 | 907,628 | 0.484728 | | | | |
| 15 AVERAGE (50% OF 14) | 522,701 | 976,516 | 453,814 | 0.484728 | | | | |
| 16 INTEREST RATE - FIRST DAY OF MONTH | 0.06030 | 0.06030 | 0 | 0 | | | | |
| 17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH | 0.06100 | 0.06030 | -0.0007 | -0.01161 | | | | |
| 18 TOTAL (16 + 17) | 0.12130 | 0.12060 | -0.0007 | -0.0058 | | | | |
| 19 AVERAGE (50% OF 18) | 0.06065 | 0.06030 | -0.00035 | -0.0058 | | | | |
| 20 MONTHLY AVERAGE (19/12 Months) | 0.00505 | 0.00503 | -2.9E-05 | -0.0058 | | | | |
| 21 INTEREST PROVISION (15+20) | 2642 | 4907 | 2265.17 | 0.481821 | | | | |

FOR THE PERIOD OF:

APRIL 94 Through MARCH 95

| | CURRENT MONTH: FEBRUARY 1995 | | | | PERIOD TO DATE | | | |
|---|------------------------------|---------------------|------------|----------|---|---------------------|------------|-----------|
| | ACTUAL | REVISED ESTIMATE | DIFFERENCE | | ACTUAL | REVISED ESTIMATE | DIFFERENCE | |
| | | | AMOUNT | % | | | AMOUNT | % |
| TRUE-UP CALCULATION | | | | | | | | |
| 1 PURCHASED GAS COST | 395,224 | 598,042 | 202,818 | 0.339137 | 3,180,139 | 3,324,039 | 143,900 | 0.0432907 |
| 2 TRANSPORTATION COST (A1 line 11 - line 4 & 6) | 365,129 | 242,514 | (122,612) | -0.50559 | 2,379,820 | 2,137,766 | (242,054) | -0.113228 |
| 3 TOTAL | 760,350 | 840,556 | 80,206 | 0.09542 | 5,559,959 | 5,461,805 | (98,154) | -0.017971 |
| 4 FUEL REVENUES (NET OF REVENUE TAX) | 1,038,421 | 1,068,010 | 27,589 | 0.025881 | 7,208,489 | 7,479,063 | 270,594 | 0.0381802 |
| 5 TRUE-UP (COLLECTED) OR REFUNDED | (190,044) | (190,044) | 0 | 0 | (2,090,484) | (2,090,484) | 0 | 0 |
| 6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5) | 848,377 | 875,916 | 27,589 | 0.031488 | 5,117,985 | 5,388,579 | 270,594 | 0.0502162 |
| 7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3) | 88,026 | 35,410 | (52,616) | -1.48591 | (441,874) | (73,226) | 368,748 | -5.035752 |
| 8 INTEREST PROVISION THIS PERIOD (21) | 3,706 | 5,081 | 1,975 | 0.347833 | 10,879 | 16,298 | 0 | 0 |
| 9 BEGINNING OF PERIOD TRUE-UP AND INTEREST | 593,072 | 1,017,879 | 424,807 | 0.417345 | (989,826) | (989,826) | 0 | 0 |
| 9a PGA AUDIT ADJ (Detail with 12/94) | 0 | 0 | 0 | 0 | 205,287 | 205,287 | 0 | 0 |
| 10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5) | 190,044 | 190,044 | 0 | 0 | 2,090,484 | 2,090,484 | 0 | 0 |
| 10a FLEX RATE REFUND (if applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7 + 8 + 9 + 10 + 10a) | 874,848 | 1,249,014 | 374,166 | 0.299589 | 874,848 | 1,249,014 | 374,166 | 0.2995891 |
| INTEREST PROVISION | | | | | | | | |
| 12 BEGINNING TRUE-UP AND INTEREST PROVISION (9) | 593,072 | 1,017,879 | 424,807 | 0.417345 | If line 5 is a refund add (to) line 4 If line 5 is a collection () subtract from line 4 | | | |
| 13 ENDING TRUE-UP BEFORE INTEREST (12 + 7-5) | 871,142 | 1,243,333 | 372,191 | 0.298349 | | | | |
| 14 TOTAL (12 + 13) | 1,464,214 | 2,261,212 | 796,998 | 0.352465 | | | | |
| 15 AVERAGE (50% OF 14) | 732,107 | 1,130,606 | 398,499 | 0.352465 | | | | |
| 16 INTEREST RATE - FIRST DAY OF MONTH | 0.08100 | 0.06030 | -0.0007 | -0.01181 | | | | |
| 17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH | 0.06050 | 0.06030 | -0.0002 | -0.00332 | | | | |
| 18 TOTAL (16 + 17) | 0.12150 | 0.12060 | -0.0009 | -0.00748 | | | | |
| 19 AVERAGE (50% OF 18) | 0.06075 | 0.06030 | -0.00045 | -0.00748 | | | | |
| 20 MONTHLY AVERAGE (19)(12 Months) | 0.00506 | 0.00503 | -3.8E-05 | -0.00748 | | | | |
| 21 INTEREST PROVISION (15x20) | 3706 | 5681 | 1975.003 | 0.347833 | | | | |

FOR THE PERIOD OF: APRIL 94 Through MARCH 95

| | CURRENT MONTH: march 1995 | | | | PERIOD TO DATE | | | |
|---|---------------------------|------------------|------------|----------|---|------------------|------------|-----------|
| | ACTUAL | REVISED ESTIMATE | DIFFERENCE | | ACTUAL | REVISED ESTIMATE | DIFFERENCE | |
| | | | AMOUNT | % | | | AMOUNT | % |
| TRUE-UP CALCULATION | | | | | | | | |
| 1 PURCHASED GAS COST | 355,211 | 598,042 | 242,831 | 0.406043 | 3,535,350 | 3,922,081 | 386,731 | 0.0986035 |
| 2 TRANSPORTATION COST (A1 line 11 - line 4 & 8) | 419,048 | 242,514 | (176,534) | -0.72793 | 2,798,868 | 2,380,280 | (418,588) | -0.175857 |
| 3 TOTAL | 774,259 | 840,556 | 66,297 | 0.078872 | 6,334,218 | 6,302,361 | (31,857) | -0.005055 |
| 4 FUEL REVENUES (NET OF REVENUE TAX) | 805,298 | 1,068,010 | 260,714 | 0.24457 | 8,013,765 | 8,545,073 | 531,308 | 0.0621771 |
| 5 TRUE-UP (COLLECTED) OR REFUNDED | (190,044) | (190,044) | 0 | 0 | (2,280,528) | (2,280,528) | 0 | 0 |
| 6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5) | 615,252 | 875,968 | 260,714 | 0.29783 | 5,733,237 | 6,264,545 | 531,308 | 0.0848119 |
| 7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3) | (159,007) | 35,410 | 194,417 | 5.490485 | (600,981) | (37,818) | 563,165 | -14.89224 |
| 8 INTEREST PROVISION - THIS PERIOD (21) | 4,515 | 8,843 | 2,328 | 0.340192 | 15,384 | 23,141 | 0 | 0 |
| 9 BEGINNING OF PERIOD TRUE-UP AND INTEREST | 874,848 | 1,249,014 | 374,166 | 0.299569 | (989,820) | (989,820) | 0 | 0 |
| 9a PGA AUDIT ADJ (Detail with 12/94) | 0 | 0 | | | 205,287 | 205,287 | | |
| 10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5) | 190,044 | 190,044 | 0 | 0 | 2,280,528 | 2,280,528 | 0 | 0 |
| 10a FLY RATE REFUND (if applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7 + 8 + 9 + 10 + 10a) | 910,400 | 1,481,311 | 570,911 | 0.385409 | 910,400 | 1,481,311 | 570,911 | 0.3854093 |
| INTEREST PROVISION | | | | | | | | |
| 12 BEGINNING TRUE-UP AND INTEREST PROVISION (9) | 874,848 | 1,249,014 | 374,166 | 0.299569 | If line 5 is a refund add to line 4 If line 6 is a collection () subtract from line 4 | | | |
| 13 ENDING TRUE-UP BEFORE INTEREST (12 + 7-5) | 905,885 | 1,474,468 | 568,583 | 0.385619 | | | | |
| 14 TOTAL (12 + 13) | 1,780,733 | 2,723,482 | 942,749 | 0.348156 | | | | |
| 15 AVERAGE (50% OF 14) | 890,366 | 1,361,741 | 471,375 | 0.348156 | | | | |
| 16 INTEREST RATE - FIRST DAY OF MONTH | 0.06050 | 0.06030 | -0.0002 | -0.00332 | | | | |
| 17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH | 0.06120 | 0.06030 | -0.0009 | -0.01493 | | | | |
| 18 TOTAL (16 + 17) | 0.12170 | 0.12060 | -0.0011 | -0.00912 | | | | |
| 19 AVERAGE (50% OF 18) | 0.06085 | 0.06030 | -0.00055 | -0.00912 | | | | |
| 20 MONTHLY AVERAGE (19/12 Months) | 0.00507 | 0.00503 | -4.6E-05 | -0.00912 | | | | |
| 21 INTEREST PROVISION (15x20) | 4515 | 8843 | 2327.849 | 0.340192 | | | | |

FOR THE PERIOD OF: APRIL 95 Through MARCH 96

| | CURRENT MONTH: APRIL 1995 | | | | PERIOD TO DATE | | | |
|--|---------------------------|-------------------|------------|-----------|----------------|-------------------|------------|------------|
| | ACTUAL | ORIGINAL ESTIMATE | DIFFERENCE | | ACTUAL | ORIGINAL ESTIMATE | DIFFERENCE | |
| | | | AMOUNT | % | | | AMOUNT | % |
| TRUE-UP CALCULATION | | | | | | | | |
| 1 PURCHASED GAS COST | 326,013 | 667,595 | 341,582 | 0.51166 | 326,013 | 667,595 | 341,582 | 0.5116605 |
| 2 TRANSPORTATION COST (A1 line 11 - line 4 & G) | 265,588 | 201,630 | (63,958) | -0.317207 | 265,588 | 201,630 | (63,958) | -0.3172048 |
| 3 TOTAL | 591,601 | 869,225 | 277,624 | 0.319392 | 591,601 | 869,225 | 277,624 | 0.3193926 |
| 4 FUEL REVENUES (NET OF REVENUE TAX) | 860,773 | 843,758 | (17,015) | -0.020165 | 860,773 | 843,758 | (17,015) | -0.0201657 |
| 5 TRUE-UP (COLLECTED) OR REFUNDED | 39,975 | 39,975 | 0 | 0 | 39,975 | 39,975 | 0 | 0 |
| 6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5) | 900,748 | 883,733 | (17,015) | -0.019253 | 900,748 | 883,733 | (17,015) | -0.0192535 |
| 7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3) | 309,147 | 14,508 | (294,639) | -20.30833 | 309,147 | 14,508 | (294,639) | -20.308376 |
| 8 INTEREST PROVISION - THIS PERIOD (21) | 5,308 | 7,459 | 2,151 | 0.288437 | 5,308 | 7,459 | 0 | 0 |
| 9 BEGINNING OF PERIOD TRUE-UP AND INTEREST | 910,400 | 1,481,311 | 570,911 | 0.385409 | 910,400 | 1,481,311 | 0 | 0 |
| 9a PGA AUDIT ADJ (Detail with 12/94) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5) | (39,975) | (39,975) | 0 | 0 | (39,975) | (39,975) | 0 | 0 |
| 10a FLEX RATE REFUND (if applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a) | 1,184,879 | 1,463,303 | 278,424 | 0.190271 | 1,184,879 | 1,463,303 | 278,424 | 0.1902709 |
| INTEREST PROVISION | | | | | | | | |
| 12 BEGINNING TRUE-UP AND INTEREST PROVISION (9) | 910,400 | 1,481,311 | 570,911 | 0.385409 | | | | |
| 13 ENDING TRUE-UP BEFORE INTEREST (12+7-5) | 1,179,571 | 1,455,844 | 276,273 | 0.189768 | | | | |
| 14 TOTAL (12+13) | 2,089,971 | 2,937,155 | 847,184 | 0.288437 | | | | |
| 15 AVERAGE (50% OF 14) | 1,044,986 | 1,468,578 | 423,592 | 0.288437 | | | | |
| 16 INTEREST RATE - FIRST DAY OF MONTH | 0.06120 | 0.06120 | 0 | 0 | | | | |
| 17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH | 0.06070 | 0.06070 | 0 | 0 | | | | |
| 18 TOTAL (16+17) | 0.12190 | 0.12190 | 0 | 0 | | | | |
| 19 AVERAGE (50% OF 18) | 0.06095 | 0.06095 | 0 | 0 | | | | |
| 20 MONTHLY AVERAGE (19/12 Months) | 0.00508 | 0.00508 | 0 | 0 | | | | |
| 21 INTEREST PROVISION (15x20) | 5308 | 7459 | 2151.494 | 0.288437 | | | | |

If line 5 is a refund add to line 4
If line 5 is a collection () subtract from line 4

FOR THE PERIOD OF: APRIL 95 Through MARCH 96

| | CURRENT MONTH: MAY 1995 | | | | PERIOD TO DATE | | | |
|---|-------------------------|-------------------|------------|----------|----------------|-------------------|------------|-----------|
| | ACTUAL | ORIGINAL ESTIMATE | DIFFERENCE | | ACTUAL | ORIGINAL ESTIMATE | DIFFERENCE | |
| | | | AMOUNT | % | | | AMOUNT | % |
| TRUE-UP CALCULATION | | | | | | | | |
| 1 PURCHASED GAS COST | 198,711 | 500,245 | 301,534 | 0.602772 | 524,724 | 1,167,840 | 643,116 | 0.5506885 |
| 2 TRANSPORTATION COST (A1 line 11 - line 4 & 6) | 200,577 | 200,063 | (514) | -0.00257 | 466,165 | 401,693 | (64,472) | -0.160501 |
| 3 TOTAL | 399,288 | 700,308 | 301,070 | 0.42284 | 990,889 | 1,569,533 | 578,644 | 0.3686727 |
| 4 FUEL REVENUES (NET OF REVENUE TAX) | 512,393 | 601,071 | 88,678 | 0.146534 | 1,373,766 | 1,444,829 | 71,063 | 0.0491844 |
| 5 TRUE-UP (COLLECTED) OR REFUNDED | 39,975 | 39,975 | 0 | 0 | 79,951 | 79,951 | 0 | 0 |
| 6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5) | 552,969 | 641,046 | 88,078 | 0.137397 | 1,453,717 | 1,524,780 | 71,063 | 0.0466054 |
| 7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3) | 153,681 | (59,262) | (212,943) | 3.593255 | 462,828 | (44,754) | (507,581) | 11.341705 |
| 8 INTEREST PROVISION THIS PERIOD (21) | 6,281 | 7,151 | 870 | 0.121634 | 11,589 | 14,610 | 0 | 0 |
| 9 BEGINNING OF PERIOD TRUE-UP AND INTEREST | 1,184,879 | 1,463,303 | 278,424 | 0.190271 | 910,400 | 1,481,311 | | 0 |
| 9a PGA AUDIT ADJ (Detail with 12/94) | 0 | 0 | | | 0 | 0 | | |
| 10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5) | (39,975) | (39,975) | 0 | 0 | (79,951) | (79,951) | 0 | 0 |
| 10a FLEX RATE REFUND (if applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a) | 1,304,866 | 1,371,217 | 66,351 | 0.048389 | 1,304,866 | 1,371,217 | 66,351 | 0.0483884 |
| INTEREST PROVISION | | | | | | | | |
| 12 BEGINNING TRUE-UP AND INTEREST PROVISION (9) | 1,184,879 | 1,463,303 | 278,424 | 0.190271 | | | | |
| 13 ENDING TRUE-UP BEFORE INTEREST (12+7-5) | 1,298,585 | 1,364,066 | 65,481 | 0.048005 | | | | |
| 14 TOTAL (12+13) | 2,483,464 | 2,827,369 | 343,905 | 0.121634 | | | | |
| 15 AVERAGE (50% OF 14) | 1,241,732 | 1,413,685 | 171,953 | 0.121634 | | | | |
| 16 INTEREST RATE - FIRST DAY OF MONTH | 0.06070 | 0.06070 | 0 | 0 | | | | |
| 17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH | 0.06070 | 0.06070 | 0 | 0 | | | | |
| 18 TOTAL (16+17) | 0.12140 | 0.12140 | 0 | 0 | | | | |
| 19 AVERAGE (50% OF 18) | 0.06070 | 0.06070 | 0 | 0 | | | | |
| 20 MONTHLY AVERAGE (19/12 Months) | 0.00506 | 0.00506 | 0 | 0 | | | | |
| 21 INTEREST PROVISION (15x20) | 6281 | 7151 | 869,7941 | 0.121634 | | | | |

If line 5 is a refund add to line 4
If line 5 is a collection () subtract from line 4

FOR THE PERIOD OF:

APRIL 95 Through MARCH 96

REVISED

| | CURRENT MONTH: JUNE 1995 | | | | PERIOD TO DATE | | | |
|--|--------------------------|-------------------|------------|----------|----------------|-------------------|------------|-----------|
| | ACTUAL | ORIGINAL ESTIMATE | DIFFERENCE | | ACTUAL | ORIGINAL ESTIMATE | DIFFERENCE | |
| | | | AMOUNT | % | | | AMOUNT | % |
| TRUE-UP CALCULATION | | | | | | | | |
| 1 PURCHASED GAS COST | 248,879 | 245,037 | (3,843) | -0.01568 | 773,604 | 1,412,877 | 639,272.8 | 0.4524619 |
| 2 TRANSPORTATION COST (At Fnc 11 - Fnc 4 & 6) | 170,981 | 227,006 | 56,024 | 0.246797 | 637,145 | 628,699 | (8,447) | -0.013435 |
| 3 TOTAL | 419,861 | 472,042 | 52,181 | 0.110544 | 1,410,749 | 2,041,575 | 630,826 | 0.3009099 |
| 4 FUEL REVENUES (NET OF REVENUE TAX) | 389,699 | 471,613 | 81,914 | 0.17269 | 1,763,465 | 1,916,442 | 152,977 | 0.0798234 |
| 5 TRUE-UP (COLLECTED) OR REFUNDED | 32,975 | 39,975 | 0 | 0 | 119,926 | 119,926 | 0 | 0 |
| 6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5) | 429,674 | 511,588 | 81,914 | 0.160118 | 1,883,391 | 2,036,368 | 152,977 | 0.0751224 |
| 7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3) | 9,813 | 39,546 | 29,733 | 0.751851 | 472,642 | (5,207) | (477,849) | 91.766113 |
| 8 INTEREST PROVISION - THIS PERIOD (21) | 6,540 | 6,952 | 412 | 0.059239 | 18,129 | 21,562 | 0 | 0 |
| 9 BEGINNING OF PERIOD TRUE-UP AND INTEREST | 1,304,866 | 1,371,217 | 66,351 | 0.048388 | 910,400 | 1,481,311 | 0 | 0 |
| 9a PGA AUDIT ADJ (Detail with 12/94) | 0 | 0 | | | 0 | 0 | | |
| 10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5) | (39,975) | (39,975) | 0 | 0 | (119,926) | (119,926) | 0 | 0 |
| 10a FLEX RATE REFUND (if applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a) | 1,281,244 | 1,377,740 | 96,496 | 0.070039 | 1,281,244 | 1,377,740 | 96,496 | 0.070039 |
| INTEREST PROVISION | | | | | | | | |
| 12 BEGINNING TRUE-UP AND INTEREST PROVISION (9) | 1,304,866 | 1,371,217 | 66,351 | 0.048388 | | | | |
| 13 ENDING TRUE-UP BEFORE INTEREST (12+7-5) | 1,274,704 | 1,370,768 | 96,064 | 0.070094 | | | | |
| 14 TOTAL (12+13) | 2,579,570 | 2,742,005 | 162,435 | 0.059239 | | | | |
| 15 AVERAGE (50% OF 14) | 1,289,785 | 1,371,003 | 81,217 | 0.059239 | | | | |
| 16 INTEREST RATE - FIRST DAY OF MONTH | 0.06070 | 0.06070 | 0 | 0 | | | | |
| 17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH | 0.06100 | 0.06100 | 0 | 0 | | | | |
| 18 TOTAL (16+17) | 0.12170 | 0.12170 | 0 | 0 | | | | |
| 19 AVERAGE (50% OF 18) | 0.06085 | 0.06085 | 0 | 0 | | | | |
| 20 MONTHLY AVERAGE (19/12 Months) | 0.00507 | 0.00507 | 0 | 0 | | | | |
| 21 INTEREST PROVISION (15x20) | 6,540 | 6,952 | 411,840 | 0.059239 | | | | |

If line 6 is a refund add to line 4
If line 5 is a collection () subtract from line 4

FOR THE PERIOD OF: APRIL 95 Through MARCH 96

| | CURRENT MONTH: JULY 1995 | | | | PERIOD TO DATE | | | |
|---|--------------------------|-------------------|------------|----------|---|-------------------|------------|-----------|
| | ACTUAL | ORIGINAL ESTIMATE | DIFFERENCE | | ACTUAL | ORIGINAL ESTIMATE | DIFFERENCE | |
| | | | AMOUNT | % | | | AMOUNT | % |
| TRUE-UP CALCULATION | | | | | | | | |
| 1 PURCHASED GAS COST | 237,192 | 245,037 | 7,845 | 0.032015 | 1,010,795 | 1,057,913 | 647,117.57 | 0.3903206 |
| 2 TRANSPORTATION COST (A) line 11 - line 4 & 6) | 178,267 | 227,006 | 48,738 | 0.2147 | 815,413 | 855,704 | 40,291 | 0.0470856 |
| 3 TOTAL | 415,459 | 472,042 | 56,583 | 0.119968 | 1,826,208 | 2,513,617 | 687,409 | 0.273474 |
| 4 FUEL REVENUES (NET OF REVENUE TAX) | 418,754 | 471,613 | 52,859 | 0.11206 | 2,162,220 | 2,368,055 | 205,835 | 0.0861938 |
| 5 TRUE-UP (COLLECTED) OR REFUNDED | 39,975 | 39,975 | 0 | 0 | 159,901 | 159,901 | 0 | 0 |
| 6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5) | 458,730 | 511,588 | 52,859 | 0.103323 | 2,342,121 | 2,547,956 | 205,835 | 0.0807846 |
| 7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3) | 43,271 | 39,546 | (3,724) | -0.09418 | 515,912 | 34,339 | (481,573) | -14.0241 |
| 8 INTEREST PROVISION - THIS PERIOD (21) | 6,393 | 6,865 | 472 | 0.068698 | 24,522 | 28,427 | 0 | 0 |
| 9 BEGINNING OF PERIOD TRUE-UP AND INTEREST | 1,281,244 | 1,377,740 | 96,496 | 0.070039 | 910,400 | 1,481,311 | | 0 |
| 9a PGA AUDIT ADJ (Detail with 12/94) | 0 | 0 | | | 0 | 0 | | |
| 10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5) | (39,975) | (39,975) | 0 | 0 | (159,901) | (159,901) | 0 | 0 |
| 10a FLEX RATE REFUND (if applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a) | 1,290,932 | 1,384,176 | 93,243 | 0.067364 | 1,290,933 | 1,384,176 | 93,243 | 0.0673634 |
| INTEREST PROVISION | | | | | | | | |
| 12 BEGINNING TRUE-UP AND INTEREST PROVISION (9) | 1,281,244 | 1,377,740 | 96,496 | 0.070039 | If line 5 is a refund add to line 4 If line 5 is a collection () subtract from line 4 | | | |
| 13 ENDING TRUE-UP BEFORE INTEREST (12+7-5) | 1,284,539 | 1,377,311 | 92,772 | 0.067357 | | | | |
| 14 TOTAL (12+13) | 2,565,783 | 2,755,051 | 189,268 | 0.058698 | | | | |
| 15 AVERAGE (50% OF 14) | 1,282,892 | 1,377,526 | 94,634 | 0.068698 | | | | |
| 16 INTEREST RATE - FIRST DAY OF MONTH | 0.06100 | 0.06100 | 0 | 0 | | | | |
| 17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH | 0.05000 | 0.05000 | 0 | 0 | | | | |
| 18 TOTAL (16+17) | 0.11900 | 0.11900 | 0 | 0 | | | | |
| 19 AVERAGE (50% OF 18) | 0.05900 | 0.05900 | 0 | 0 | | | | |
| 20 MONTHLY AVERAGE (19/12 Months) | 0.00498 | 0.00498 | 0 | 0 | | | | |
| 21 INTEREST PROVISION (15x20) | 6393 | 6865 | 471.592 | 0.068698 | | | | |

FOR THE PERIOD OF: APRIL 95 Through MARCH 96

| | CURRENT MONTH: AUGUST 1995 | | | | PERIOD TO DATE | | | |
|--|----------------------------|--------------------|------------|----------|---|--------------------|------------|-----------|
| | ACTUAL | ORIG.FLEX ESTIMATE | DIFFERENCE | | ACTUAL | ORIG.FLEX ESTIMATE | DIFFERENCE | |
| | | | AMOUNT | % | | | AMOUNT | % |
| TRUE-UP CALCULATION | | | | | | | | |
| 1 PURCHASED GAS COST (A1 LINE1 & LINE3) | 210,014 | 201,227 | (8,787) | -0.04367 | 1,220,809 | 1,059,140 | 638,330.72 | 0.3433473 |
| 2 TRANSPORTATION COST (A1 line 1,2,5,6) | 220,829 | 188,391 | (32,438) | -0.17219 | 1,036,242 | 1,044,095 | 7,853 | 0.007521 |
| 3 TOTAL | 430,844 | 389,618 | (41,226) | -0.10581 | 2,257,052 | 2,903,235 | 646,183 | 0.2225736 |
| 4 FUEL REVENUES (NET OF REVENUE TAX) | 377,478 | 471,613 | 94,135 | 0.199603 | 2,559,998 | 2,809,668 | 299,970 | 0.1048969 |
| 5 TRUE-UP (COLLECTED) OR REFUNDED | 39,975 | 39,975 | 0 | 0 | 199,876 | 199,876 | 0 | 0 |
| 6 FUEL REVENUE APPLICABLE TO PERIOD * (LINE 4 (+ or -) LINE 5) | 417,453 | 511,588 | 94,135 | 0.184006 | 2,759,574 | 3,059,544 | 299,970 | 0.0980441 |
| 7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3) | (13,391) | 121,970 | 135,361 | 1.109786 | 502,572 | 156,309 | (346,213) | -2.214924 |
| 8 INTEREST PROVISION-THIS PERIOD (21) | 6,163 | 7,102 | 939 | 0.1322 | 30,685 | 35,529 | 0 | 0 |
| 9 BEGINNING OF PERIOD TRUE-UP AND INTEREST | 1,290,932 | 1,384,176 | 93,244 | 0.067364 | 910,400 | 1,481,311 | 0 | 0 |
| 9a PGA AUDIT ADJ (Detail with 12/94) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5) | (39,975) | (39,975) | 0 | 0 | (199,876) | (199,876) | 0 | 0 |
| 10a FLEX RATE REFUND (if applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a) | 1,243,729 | 1,473,273 | 229,544 | 0.155805 | 1,243,729 | 1,473,273 | 229,544 | 0.1558053 |
| INTEREST PROVISION | | | | | | | | |
| 12 BEGINNING TRUE-UP AND INTEREST PROVISION (9) | 1,290,932 | 1,384,176 | 93,244 | 0.067364 | If line 5 is a refund add to line 4 If line 5 is a collection () subtract from line 4 | | | |
| 13 ENDING TRUE-UP BEFORE INTEREST (12+7.5) | 1,237,566 | 1,466,171 | 228,605 | 0.15592 | | | | |
| 14 TOTAL (12+13) | 2,528,498 | 2,850,347 | 321,849 | 0.112916 | | | | |
| 15 AVERAGE (50% OF 14) | 1,264,249 | 1,425,174 | 160,924 | 0.112916 | | | | |
| 16 INTEREST RATE - FIRST DAY OF MONTH | 0.05850 | 0.06100 | 0.0024 | 0.039344 | | | | |
| 17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH | 0.05840 | 0.05860 | 0.0002 | 0.003413 | | | | |
| 18 TOTAL (16+17) | 0.11700 | 0.11960 | 0.0026 | 0.021739 | | | | |
| 19 AVERAGE (50% OF 18) | 0.05850 | 0.05980 | 0.0013 | 0.021739 | | | | |
| 20 MONTHLY AVERAGE (19/12 Months) | 0.00488 | 0.00498 | 0.000108 | 0.021739 | | | | |
| 21 INTEREST PROVISION (15x20) | 6163 | 7102 | 938.9005 | 0.1322 | | | | |

FOR THE PERIOD OF: APRIL 95 Through MARCH 96

| | CURRENT MONTH: SEPTEMBER 1995 | | | | REVISED | PERIOD TO DATE | | | |
|---|-------------------------------|-----------------------|------------|-----------|-----------|----------------|-----------------------|------------|---|
| | ACTUAL | ORIG.FLEX ESTIMATE | DIFFERENCE | | | ACTUAL | ORIG.FLEX ESTIMATE | DIFFERENCE | |
| | | | AMOUNT | % | | | | AMOUNT | % |
| TRUE-UP CALCULATION | | | | | | | | | |
| 1 PURCHASED GAS COST (A1 LINE 4 & LINE3) | 317,705 | 149,500 | (168,205) | -1.125118 | 1,538,514 | 2,008,640 | 470,125.84 | 0.2340518 | |
| 2 TRANSPORTATION COST (A1 line 1,2,5,6) | 191,023 | 176,913 | (14,110) | -0.079758 | 1,227,265 | 1,221,008 | (6,257) | -0.0051246 | |
| 3 TOTAL | 508,728 | 326,413 | (182,315) | -0.550542 | 2,765,779 | 3,229,648 | 463,869 | 0.1436282 | |
| 4 FUEL REVENUES (NET OF REVENUE TAX) | 234,305 | 125,985 | 91,600 | 0.263995 | 2,794,093 | 3,185,653 | 391,570 | 0.1229168 | |
| 5 TRUE-UP (COLLECTED) OR REFUNDED | 39,975 | 39,975 | 0 | 0 | 239,851 | 239,851 | 0 | 0 | |
| 6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5) | 274,360 | 365,960 | 91,600 | 0.250301 | 3,033,934 | 3,425,504 | 391,570 | 0.1143102 | |
| 7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3) | (234,360) | 39,547 | 273,916 | 6.926285 | 268,155 | 195,856 | (72,298) | -0.3691404 | |
| 8 INTEREST PROVISION-THIS PERIOD (21) | 5,431 | 7,341 | 1,909 | 0.260109 | 36,116 | 42,670 | 0 | 0 | |
| 9 BEGINNING OF PERIOD TRUE-UP AND INTEREST | 1,243,729 | 1,473,273 | 229,544 | 0.155805 | 910,400 | 1,481,311 | | | |
| 9a PGA AUDIT ADJ (Detail with 12/94) | 0 | 0 | | | 0 | 0 | | | |
| 10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5) | (39,975) | (39,975) | 0 | 0 | (239,851) | (239,851) | 0 | 0 | |
| 10a FLEX RATE REFUND (if applicable) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| 11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a) | 974,817 | 1,480,186 | 505,369 | 0.341423 | 974,818 | 1,480,186 | 505,368 | 0.341422 | |
| INTEREST PROVISION | | | | | | | | | |
| 12 BEGINNING TRUE-UP AND INTEREST PROVISION (9) | 1,243,729 | 1,473,273 | 229,544 | 0.155805 | | | | | |
| 13 ENDING TRUE-UP BEFORE INTEREST (12+7-5) | 969,385 | 1,472,645 | 503,430 | 0.341828 | | | | | |
| 14 TOTAL (12+13) | 2,213,114 | 2,945,918 | 733,004 | 0.248803 | | | | | |
| 15 AVERAGE (50% OF 14) | 1,106,557 | 1,473,059 | 366,502 | 0.248803 | | | | | |
| 16 INTEREST RATE - FIRST DAY OF MONTH | 0.05840 | 0.06100 | 0.0026 | 0.042623 | | | | | |
| 17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH | 0.05940 | 0.05860 | -0.0008 | -0.013652 | | | | | |
| 18 TOTAL (16+17) | 0.11780 | 0.11960 | 0.0018 | 0.01505 | | | | | |
| 19 AVERAGE (50% OF 18) | 0.05890 | 0.05980 | 0.0009 | 0.01505 | | | | | |
| 20 MONTHLY AVERAGE (19/12 Months) | 0.00491 | 0.00498 | 7.5E-05 | 0.01505 | | | | | |
| 21 INTEREST PROVISION (15x20) | 5431 | 7341 | 1909.392 | 0.260109 | | | | | |

If line 5 is a refund add to line 4
If line 5 is a collection () subtract from line 4

State of Florida

Commissioners:

SUSAN F. CLARK, CHAIRMAN
J. TERRY DEASON
JULIA L. JOHNSON
DIANE K. KIESLING
JOE GARCIA



DIVISION OF RECORDS &
REPORTING
BLANCA S. BAYO
DIRECTOR
(904) 413-6770

Public Service Commission

January 2, 1996

Ms. Patti Smith
West Florida Natural Gas Company
Post Office Box 1460
Panama City, Florida 32402-1460

Dear Ms. Smith:

RE: Docket No. 960003-GU -- West Florida Natural Gas Company
PGA Audit Report - Period Ended September 30, 1995
Audit Control #95-233-1-2

The enclosed audit report is forwarded for your review. Any company response filed with this office within ten (10) work days of the above date will be forwarded for consideration by the staff analyst in the preparation of a recommendation for this case.

Sincerely,

A handwritten signature in cursive script that reads "Kay Flynn".

Kay Flynn
Chief, Bureau of Records

KF/mas
Enclosure
cc: Public Counsel
Messer Law Firm