

# INDIANTOWN

Gas company, inc.



CLEAN AND EFFICIENT NATURAL GAS AND PROPANE GAS FOR ALL YOUR ENERGY NEEDS

January 16, 1996

Ms. Blanca S. Bayo, Director  
Division of Records and Reporting  
Florida Public Service Commission  
101 E. Gaines St.  
Tallahassee, Fl. 32301

ORIGINAL  
FILE COPY

RE: Purchased Gas Adjustment (PGA) True-up  
Docket No. 960003-GU

Dear Ms. Bayo:

Enclosed for filing in the above docket on behalf of Indiantown Gas Co., please find an original and fifteen (15) copies of the following:

- 00574-96 {
1. Schedules E-1, E-2, E-3, E-4 and E-5.
  2. Direct Testimony of Brian J. Powers
  3. Petition for Approval of Purchased Gas Adjustment Factor
  4. Statement of Issues and Positions.
- 00573-96

Thank you for your assistance.

Sincerely,

Brian J. Powers  
General Manager  
Indiantown Gas Co.

ACK  \_\_\_\_\_  
AFA  \_\_\_\_\_  
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CAF \_\_\_\_\_  
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FLORIDA PUBLIC  
SERVICE COMMISSION  
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In Re:

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION  
Purchased Gas) Docket No. 960003-GU  
Cost Recovery) January 16, 1996

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PETITION OF INDIANTOWN GAS COMPANY, INC.  
FOR APPROVAL OF MAXIMUM LEVELIZED PURCHASED GAS COST  
FACTOR FOR APPLICATION TO BILLS RENDERED DURING THE  
TWELVE MONTH PERIOD ENDING MARCH 31, 1997

Indiantown Gas Company, Inc., ("the Company") by and through its president and pursuant to the Commission's requirements of this docket, hereby petitions the Commission for approval of a maximum levelized purchased gas cost recovery factor to be applied to customer bills rendered during the twelve month period ending March 31, 1996 and says:

1. The name of the Company and the mailing address of its principal offices is:

Indiantown Gas Company  
Post Office Box 8  
Indiantown, Fl. 34956

2. The name and mailing address to the person authorized to receive notices and communications to this petition is:

Brian J. Powers  
General Manager  
Post Office Box 8  
Indiantown, Fl. 34956

3. May 5, 1993 by Order No. PSC-93-0708-POF-GU, Docket No. 93003-GU this Commission adopted a revised purchased gas cost recovery method, including but not limited to reporting forms (Schedules E-1 through E-5) to be used by natural gas utilities beginning with the projected period from April 1, 1994 through March 31, 1995. Schedules E-1 Through E-5 compute a levelized purchased gas cost factor to serve as a cap or maximum recovery factor, where utilities will have the option of flexing downward to market conditions for calculating current month weighted average cost of gas (WACOG) charges.

4. The levelized purchased gas adjustment factor represents the sum of the final net true-up gas costs from April 1, 1994 through March 31, 1995, actual

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true-up and interest from April 1, 1995 through November 30, 1995 and estimated purchased gas costs, without interest, from December 1, 1995 through March 31, 1996.

5. Pursuant to the methodology adopted by the Commission in Order No. PSC-93-0708-FOF-GU, Docket No. 930003-GU, Indiantown Gas Co. has calculated a levelized purchased gas cost recovery factor through March 31, 1997. Such calculations were made on Schedules E-1 through E-5 and are filed herewith.

6. Indiantown Gas Co. has projected its purchased gas costs for the period ending March 31, 1997. As indicated on Schedule E-1, Indiantown Gas Co. seeks a maximum levelized purchased gas adjustment of 35.806 cents per therm to be applied to customer bills rendered during the twelve month period ending March 31, 1997.

WHEREFORE, Indiantown Gas Company, Inc. prays the Commission will enter an order approving its purchased gas cost recovery factor of 35.806 cents per therm for the period ending March 31, 1997.

Dated this 16th day of January, 1996.

Respectfully Submitted,



Brian J. Powers  
General Manager  
Indiantown Gas Company

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Adjustment )  
(PGA) True-Up )  
\_\_\_\_\_ )

Docket No. 960003-GU  
January 16, 1996

Indiantown Gas Company  
STATEMENT OF ISSUES AND POSITIONS

Indiantown Gas Company of Florida (IGC or "the Company"), by and through its undersigned officer, offers the following as its Statement of Issues and Positions for consideration at the forthcoming hearing on Purchased Gas Adjustment:

Issue No. 1: What is the Company's total net true-up amount for the period April 1994 through March 1995?

IGC Position: An overrecovery of \$24,936.

Issue No. 2: What is the Company's estimated net true-up amount to be collected during April 95 through March 1996?

IGC Position: An underrecovery of \$991.

Issue No. 3: What are the estimated therm sales for the projected period April 1996 through March 1997?

IGC Position: 5,481,850 therms.

Issue No. 4: What should the maximum levelized purchased gas cost factor be for IGC for the period April 1996 through March 1997?

IGC Position: \$0.35806 per therm.

Respectfully submitted,



Brian J. Powers  
General Manager  
Indiantown Gas Company