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Parkland Utilities, Inc.

8001 Parkside Drive, Parkland, FL 33067
Phone (305) 753-7906, 7903, 9550
Fax (305) 344-9966, 341-8491

MAIL ROOM
FILE

January 19, 1996

Blanca S. Bayo, Director
Division of Records and Reporting
2540 Shumard Oak Boulevard
Tallahassee, FL. 32399-0850

Re: Parkland Utilities Interim Gross-up Authority
Order NO. PSC-94-0653-FOF-WS, May 31, 1994

931141-WS

Pursuant to the above PSC order, Parkland Utilities, Inc. (PUI) is required to report the monthly and total revenue collected subject to refund by the 20th of each month.

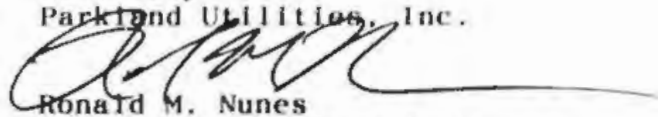
Since the December 1995 report, PUI received \$145,000 for Water and Sewer System Capacity Charges for 100 Equivalent Residential Connections (ERCs) subject to Gross-up. According to the interim order, the Gross-up amount subject to refund of \$87,485.60 (\$145,000 * .603349) was collected and escrowed. Additionally, pursuant to the Developer Agreement, the developer paid an additional \$15,716.38 in Gross-up based on the estimate of their Gross-up obligation for the Water and Sewer On-site and Off-site improvements. The final number will be calculated once all improvements are made and contributed to the Utility. These Gross-up funds amounting to \$103,201.98 were placed in an interest bearing Commercial Certificate of Deposit (CD) with First Union National Bank of Florida. A copy of this CD is attached.

The previously collected Gross-up of \$348,585.53 remains escrowed as detailed in previous reports.

The total Escrow Gross-up deposit is now \$451,787.51.

Please let us know if you require any further information.

Sincerely,
Parkland Utilities, Inc.



Ronald M. Nunes
Executive Vice President

cc: Marty Deterding
Bob Nixon

- ACK _____
- AFA 1 _____
- APP _____
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PSC-RECORDS/REPORTING
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TIME DEPOSIT (CD)

NOT TRANSFERABLE

AUTOMATICALLY RENEWABLE
COMMERCIAL CD

Opening Date: JANUARY 10, 1996
Account Number: [REDACTED]
Taxpayer ID Number: 592203700

This receipt acknowledges that the depositor named below has deposited with this bank the sum of \$ *****103,201.98*****

Depositor Name And Address: PARKLAND UTILITIES INC
7501 S CYPRESS HEAD DR
PARKLAND FL 33067

Term: 06 MONTHS
Maturity Date: JULY 10, 1996
Interest Rate Per Annum: 04.95%
Annual Percentage Yield: 05.04%
Interest Payment Frequency/Period: 3 MONTH(S)

Interest Payment Designation: CAPITALIZE
Account to Credit:

Issued by: First Union National Bank of FLDRIDA
MARGATE / MARGATE MAIN

Authorized Signature: [Signature]
Date: 1/10/96

W-9 Form

63243 (20F) 95
First Union

Name/Address on Account: PARKLAND UTILITIES INC
7501 S CYPRESS HEAD DR
PARKLAND FL 33067
Org: 003
Taxpayer ID Number of First Name: 592203700
Account Number: [REDACTED]

CERTIFICATION - Under penalty of perjury, I certify that (1) The number shown on this form is my correct Taxpayer Identification Number (or that I am waiting for a number to be issued to me), and (2) I am not subject to backup withholding because (a) I am exempt from backup withholding or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding.

CERTIFICATION RESTRICTIONS - You must enter and both (1) above if you have been notified by the IRS that you are currently subject to backup withholding because of underreporting interest or dividends on your tax return.

Authorized Signature of First Name on Account: [Signature] Date Signed: 1-10-96

INTEREST REPORTING NUMBER