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ORIGINAL
FILE COPY

February 5, 1996

Blanca S. Bayó, Director
Division of Records and Reporting
Florida Public Service Commission
4075 Esplanade Way, Room 110
Tallahassee, FL 32399-0850

RE: DOCKET NO. 960001-EI

Dear Ms. Bayó:

Enclosed for filing please find the original and fifteen (15) copies of Florida Power & Light Company's Issues and Positions in the above referenced docket.

Also enclosed is a formatted double sided high density 3.5 inch diskette containing the List of Issues and Positions for Florida Power & Light Company.

Very truly yours,



Matthew M. Childs, P.A.

ACK _____
 APA _____
 APP _____
 DAF _____
 CMA _____
 DIR _____
 EAG _____
 LEG _____
 REC _____
 SEC _____
 W.P. _____

_____ MMC/ml
 _____ cc: All Parties of Record

_____ 28

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07292 FEB-5 1996

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Investigation Of Fuel)
Cost Recovery Clauses Of)
Electric Companies)

DOCKET NO. 960001-EI

FILED: FEBRUARY 5, 1996

FLORIDA POWER & LIGHT COMPANY'S
LIST OF ISSUES AND POSITIONS

FUEL ADJUSTMENT ISSUES

1. What is the final fuel true-up amount for the period April 1, 1995 through September 30, 1995?

FPL: \$33,181,566 underrecovery

2. What is the estimated/actual fuel true-up amount for the period October 1, 1995 through March 31, 1996 based upon three months actual and three months revised estimates?

FPL: \$64,536,189 underrecovery.

3. What is the total fuel true-up to be collected during the period April 1, 1996 through September 30, 1996?

FPL: \$97,717,755 underrecovery.

4. What should be the effective date of the new fuel adjustment charge, conservation cost recovery charge, capacity cost recovery charge and environmental cost recovery charge for billing purposes?

FPL: The Company is requesting that these new charges become effective starting with meter readings scheduled to be read on or after April 1, 1996 (Cycle Day 3) and continue through September 30, 1996 (Cycle Day 2). Billing cycles may start before April 1, 1996, and the last cycle may be read after September 30, 1996, so that each customer is billed for six months regardless of when the adjustment factor became effective.

5. What is the appropriate levelized fuel adjustment factor for the period April 1, 1996 through September 30, 1996?

FPL: 2.071 cents/kwh is the levelized recovery charge.

6. What are the appropriate Fuel Cost Recovery Factors for each rate group?

FPL:

GROUP	RATE SCHEDULE	AVERAGE FACTOR	FUEL RECOVERY LOSS MULTIPLIER	FUEL RECOVERY FACTOR
A	RS-1,GS-1,SL-2	2.071	1.00197	2.075
A-1	SL-1,OL-1	2.002	1.00197	2.006
B	GSD-1	2.071	1.00196	2.075
C	GSLD-1 & CS-1	2.071	1.00171	2.074
D	GSLD-2,CS-2, OS-2 & MET	2.071	0.99678	2.064
E	GSLD-3 & CS-3	2.071	0.96190	1.992
A	RST-1,GST-1 ON-PEAK OFF-PEAK	2.322 1.941	1.00197 1.00197	2.327 1.945
B	GSDT-1 ON-PEAK CILC-1(G) OFF-PEAK	2.322 1.941	1.00196 1.00196	2.327 1.945
C	GSLDT-1 & ON-PEAK CST-1 OFF-PEAK	2.322 1.941	1.00171 1.00171	2.326 1.944
D	GSLDT-2 & ON-PEAK CST-2 OFF-PEAK	2.322 1.941	0.99678 0.99678	2.315 1.935
E	GSLDT-3,CST-3 ON-PEAK CILC-1(T)&ISST-1(T) OFF-PEAK	2.322 1.941	0.96190 0.96190	2.234 1.867
F	CILC-1(D)& ON-PEAK ISST-1(D) OFF-PEAK	2.322 1.941	0.99827 0.99827	2.318 1.938

CAPACITY COST RECOVERY ISSUES

1. What is the final capacity true-up amount for the period April 1, 1995 through September 30, 1995?

FPL: \$23,587,130 overrecovery.

2. What is the estimated/actual capacity true-up amount for the period October 1, 1995 through March 31, 1996, based upon two months actual and four months revised estimates?

FPL: \$38,959,291 overrecovery.

3. What is the total capacity true-up amount to be collected during the period April 1, 1996 through September 30, 1996?

FPL: \$62,546,424 overrecovery.

4. What are the appropriate Capacity Cost Recovery Factors for each rate group?

FPL:

RATE CLASS	CAPACITY RECOVERY FACTOR (\$/KW)	CAPACITY RECOVERY FACTOR (\$/KWH)
RS1	-	0.00442
GS1	-	0.00434
GSD1	1.62	-
OS2	-	0.00302
GSLD1/CS1	1.65	-
GSLD2/CS2	1.65	-
GSLD3/CS3	1.58	-
CILCD/CILCG	1.64	-
CILCT	1.58	-
MET	1.71	-
OL1/SL1	-	0.00123
SL2	-	0.00292

RATE CLASS	CAPACITY RECOVERY FACTOR (RESERVATION DEMAND CHARGE) (\$/KW)	CAPACITY RECOVERY FACTOR (SUM OF DAILY DEMAND CHARGE) (\$/KW)
ISST1D	.21	.10
SST1T	.20	.09
SST1D	.21	.10

GPIF ISSUES

1. What should the GPIF Rewards/Penalties be for the period of April 1, 1995 through September 30, 1995?

FPL: \$2,159,086 reward.

2. What should the GPIF targets/ranges be for the period of April 1, 1996 through September 30, 1996?

FPL:

PLANT/UNIT	EAF TARGET(%)	HEAT RATE TARGET
CAPE CANAVERAL 1	84.6	9342
CAPE CANAVERAL 2	92.2	9331
LAUDERDALE 4	96.0	7308
LAUDERDALE 5	96.0	7375
FORT MYERS 2	94.5	9330
MANATEE 2	90.8	9459
MARTIN 3	93.5	6946
MARTIN 4	74.6	6942
PORT EVERGLADES 3	70.1	9465
PORT EVERGLADES 4	92.3	9449
PUTNAM 1	95.5	8658
PUTNAM 2	96.0	8379
TURKEY POINT 1	95.8	9088
TURKEY POINT 2	94.3	9107
TURKEY POINT 3	93.6	11140
TURKEY POINT 4	82.4	11196
ST. LUCIE 1	93.1	10937
ST. LUCIE 2	84.2	10996
SCHERER 4	84.1	<u>9988</u>
GPIF SYSTEM WEIGHTED AVERAGE HR		9391

WITNESSES AND SUBJECT MATTER

WITNESS	SPONSOR	SUBJECT MATTER	EXHIBIT TITLES
B. T. BIRKETT	FPL	Levelized Fuel Cost Recovery, and Capacity Cost Recovery Final True-Up April 1995 through September 1995	Appendices I-III
R. SILVA	FPL	GPIF (True-Up) April 1995 through September 1995	Document 1
R. SILVA C. VILLARD B. T BIRKETT	FPL FPL FPL	Levelized Fuel Cost Recovery, and Capacity Cost Recovery, Recovery Factors for April 1996 through September 1996	Appendices I-IV
R. SILVA	FPL	GPIF (Projections) April 1996 through September 1996	Document 1

Respectfully submitted,

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Attorneys for Florida Power
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BY: 
Matthew M. Childs, P.A.

CERTIFICATE OF SERVICE
DOCKET NO. 960001-EI

I HEREBY CERTIFY that a true and correct copy of Florida Power & Light Company's List of Issues and Positions have been furnished by Hand Delivery,** or U.S. Mail this 5th day of February, 1996, to the following:

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