BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: PETITION TO ESTABLISH AMORTIZATION) DOCKET NO. 950359-EI SCHEDULE FOR NUCLEAR GENERATING UNITS TO) ADDRESS POTENTIAL FOR STRANDED INVESTMENT) BY FLORIDA POWER & LIGHT COMPANY.)

IN RE: FUEL AND PURCHASED POWER COST RECOVERY CLAUSE AND GENERATING PERFORMANCE INCENTIVE FACTOR) DOCKET NO. 960001-EI

NOTICE OF WITHDRAWAL OF FLORIDA STEEL CORPORATION FROM PENDING DOCKETS

Pursuant to a reassessment of its overall Florida operations, Florida Steel Corporation ("Florida Steel") hereby gives notice that it is withdrawing as a party and from further participation in Docket No. 950359-EI (Florida Power & Light Stranded Investment Recovery Petition) and Docket No. 960001-EI (Fuel and Purchase Power Recovery Clause).

As a part of this reassessment, Florida Steel has announced an unscheduled shutdown of its Jacksonville production facility for a minimum seven (7) days' duration beginning the week of March 11, 1996. The shutdown will assist in correcting an oversupply of inventory caused by a resurgence of cheap imported steel rod products and the impact of the harsh winter on construction activity in the Northeast. Among Florida Steel's facilities, Jacksonville has the highest electricity rates and overall production costs. Following closure of the Tampa mill facility last year, Jacksonville now serves as the marginal capacity to be

> DOCUMENT NUMBER-DATE 0 2 2 0 1 FEB 22 % FPSC-RECORDS/REPORTING

furloughed in relieving excess inventories within the Florida Steel system. Florida Steel's Board of Directors will consider further measures concerning the operation of its Florida facilities at its meeting to be held in mid March.

> Respectfully submitted, PLORIDA STEEL CORPORATION

nan B. Rush, By: / /

Richard J. Salem Florida Bar No. 152524 Marian B. Rush Florida Bar No. 373583 SALEM, SAXON & NIELSEN, P.A. One Barnett Plaza 101 East Kennedy Boulevard Suite 3200 Post Office Box 3399 Tampa, FL 33601 Phone: (813) 224-9000 Fax: (813) 221-8811

Peter J.P. Brickfield James W. Brew Brickfield, Burchette & Ritts, P.C. 1025 Thomas Jefferson Street, N.W. Eighth Floor, West Tower Washington, D.C. 20007-0805 Phone: (202) 342-0800 Fax: (202) 342-0807

Dated: February 21, 1996

F:\CL\FLSTHEL\PLD-G-2\WITHDRAM

CERTIFICATE OF SERVICE DOCKET NOS. 950359-EI and 960001-EI

I HEREBY CERTIFY that a true and correct copy the foregoing Notice of Withdrawal of Florida Steel Corporation from Pending Dockets has been furnished via facsimile and U.S. Mail this 21st day of February 1996, to the following:

DOCKET NO. 950359-EI:

Mr. William Walker Florida Power & Light Company 215 S. Monroe St., Suite 810 Tallahassee, FL 32301-1859

Matthew M. Childs, Esq. Steel, Hector & Davis 215 South Monroe, Suite 601 Tallahassee, FL 32301-1804

DOCKET NO. 960001-EI:

Martha C. Brown Division of Legal Services FL Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850

James A. McGee Florida Power Corporation P.O. Box 14042 St. Petersburg, FL 33733

Joe McGlothlin McWhirter, Reeves, McGlothlin, Davidson, Rief & Bakas 117 S. Gadsden Street Tallahassee, FL 32301

John Roger Howe Office of Public Counsel 111 W. Madison St., #812 Tallahassce, FL 32399-1400

Floyd Self Messer, Vickers P.O. Box 1876 Tallahassee, FL 32301-1876

James Beasley McFarlane, Ausley 227 South Calhoun Street Tallahassee, FL 32301 Vicki Johnson, Esq. FL Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399

John Roger Howe, Esq. Office of Public Counsel 111 W. Madison St., #812 Tallahassee, FL 32399

David Kleppinger McNees, Wallace & Nurick P.O. Box 1166 Harrisburg, PA 17108-1166

Matthew Childs Steel, Hector and Davis 215 S. Monroe St., #601 Tallahassee, FL 32301

Jeffrey Stone Russell A. Badders Beggs & Lane P.O. Box 12950 Pensacola, FL 32576

John McWhirter McWhirter, Reeves, P.O. Box 3350 Tampa, FL 33601-3350

Suzanne Brownless, P.O. 1311-B Paul Russell Rd., #202 Tallahassee, FL 32301

Dahlen, Berg & Co. 2150 Dain-Bosworth Plaza Minneapolis, MN 55402

max B. Rush MARIAN B. RUSH