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Susan D. Cranmer  
Assistant Secretary and  
Assistant Treasurer

*the southern electric system*

March 20, 1996

Ms. Blanca S. Bayo, Director  
Division of Records and Reporting  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0870

ORIGINAL  
FILE COPY

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 960001-EI are an original and twenty (20) copies of the following for the month of February 1996 based on actual amounts:

- |     |               |  |
|-----|---------------|--|
| 1.  | Schedule A1:  | Comparison of Estimated and Actual Fuel and Purchased Power Cost Recovery Factor |
| 2.  | Schedule A2:  | Calculation of True-up and Interest Provision                                    |
| 3.  | Schedule A3:  | Generating System Comparative Data by Fuel Type                                  |
| 4.  | Schedule A4:  | System Net Generation and Fuel Cost  |
| 5.  | Schedule A5:  | System Generated Fuel Cost Inventory Analysis                                    |
| 6.  | Schedule A5a: | Calculation of Time-of-Use Spot Rates  |
| 7.  | Schedule A6:  | Power Sold   |
| 8.  | Schedule A7:  | Purchased Power (Exclusive of Economy Energy Purchases)                          |
| 9.  | Schedule A8:  | Energy Payments to Qualifying Facilities   |
| 10. | Schedule A9:  | Economy Energy Purchases   |

Sincerely,



lw

Enclosures

cc: Florida Public Service Commission  
Bureau of Auditing  
John Grayson  
Bureau of Electric Rates  
Kenneth Dudley

COMMUNICATIONS  
MAIL ROOM  
MAR 21 8 51 AM '96

DOCUMENT NUMBER - DATE

03364 MAR 21 96

FPSC-RECORDS/REPORTING

"Our business is customer satisfaction"

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost )  
Recovery Clause with Generating )  
Performance Incentive Factor )  
\_\_\_\_\_ )

Docket No. 960001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 20th day of March 1996 on the following:

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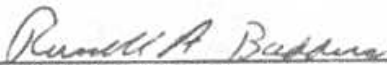
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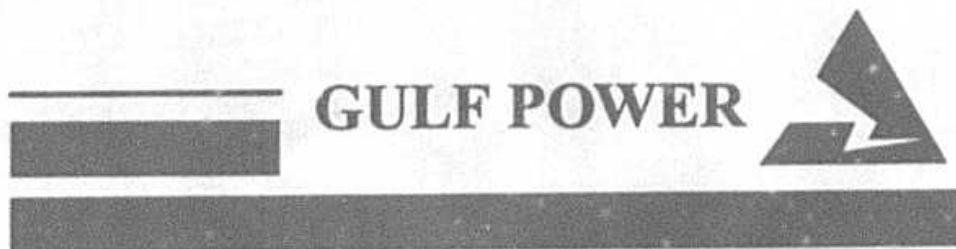
  
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ORIGINAL  
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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 960001-EI

ACTUAL MONTHLY FUEL FILING  
FEBRUARY, 1996



DOCUMENT NUMBER-DATE  
03364 MAR 21 86  
FPSC-RECORDS/REPORTING

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
FEBRUARY 1996 CURRENT MONTH

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%			AMT.	%
1 Fuel Cost of System Net Generation (A3)	11,548,440	13,236,678	(1,688,238)	(12.75)	619,623,000	689,540,000	(69,917,000)	(10.14)	1.8638	1.9196	(0.06)	(2.91)
2 Nuclear Fuel Disposal Costs	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
3 Coal Car Investment	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
5 TOTAL COST OF GENERATED POWER	11,548,440	13,236,678	(1,688,238)	(12.75)	619,623,000	689,540,000	(69,917,000)	(10.14)	1.8638	1.9196	(0.06)	(2.91)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch. (Broker) (A9)	6,791,859	1,700,000	5,091,859	299.52	220,451,484	93,400,000	127,051,484	136.03	3.0809	1.8201	1.26	69.27
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	591,504	0	591,504	NA	31,214,097	0	31,214,097	NA	1.8950	NA	NA	NA
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purch. (A9)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
11 Energy Payments to Qualifying Facilities (A9a)	80,341	0	80,341	NA	2,577,525	0	2,577,525	NA	3.1170	NA	NA	NA
12 TOTAL COST OF PURCHASED POWER	7,463,704	1,700,000	5,763,704	339.04	254,243,106	93,400,000	160,843,106	172.21	2.9357	1.8201	1.12	61.29
13 Total Available MWH (Line 5 + Line 12)	19,012,144	14,936,678	4,075,466	27.28	873,866,106	782,940,000	90,926,106	11.61				
14 Fuel Cost of Economy Sales (A6)	(84,523)	(104,000)	19,477	18.73	(3,750,137)	(5,050,000)	1,299,863	25.74	(2.2539)	(2.0594)	(0.19)	(9.44)
15 Gain on Economy Sales (A6)	(7,082)	(12,000)	4,918	40.98	0	0	0	NA	NA	NA	NA	NA
16 Fuel Cost of Unit Power Sales (A7)	(1,183,769)	(2,170,000)	986,231	45.45	(63,412,540)	(119,120,000)	55,707,460	46.77	(1.8668)	(1.8217)	(0.05)	(2.48)
17 Fuel Cost of Other Power Sales (A7)	(1,181,719)	(329,000)	(852,719)	(259.19)	(88,066,743)	(18,412,000)	(69,654,743)	(378.31)	(1.3418)	(1.7869)	0.45	24.91
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(2,457,093)	(2,615,000)	157,907	6.04	(155,229,420)	(142,582,000)	(12,647,420)	(8.87)	(1.5829)	(1.8340)	0.25	13.69
19 Net Inadvertent Interchange	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	16,555,051	12,321,678	4,233,373	34.36	718,636,686	640,358,000	78,278,686	12.22	2.3037	1.9242	0.3795	19.7200
21 Net Unbilled Sales *	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
22 Company Use	35,264	32,076	3,188	9.94	1,530,759	1,667,000	(136,241)	(8.17)	2.3037	1.9242	0.38	19.72
23 T & D Losses	781,407	608,567	172,840	28.40	33,919,652	31,627,000	2,292,652	7.25	2.3037	1.9242	0.38	19.72
24 TERRITORIAL KWH SALES	16,555,051	12,321,678	4,233,373	34.36	683,186,275	607,064,000	76,122,275	12.54	2.4232	2.0297	0.39	19.39
25 Wholesale KWH Sales	605,633	460,707	144,926	31.46	24,993,000	22,898,000	2,295,000	10.11	2.4232	2.0297	0.39	19.39
26 Jurisdictional KWH Sales	15,949,418	11,860,971	4,088,447	34.47	658,193,275	584,366,000	73,827,275	12.63	2.4232	2.0297	0.39	19.39
26a Jurisdictional Loss Multiplier	1.0014	1.0014							1.0014	1.0014		
27 Jurisdictional KWH Sales Adj. for Line Losses	15,971,747	11,877,576	4,094,171	34.47	658,193,275	584,366,000	73,827,275	12.63	2.4266	2.0326	0.39	19.38
28 TRUE-UP	435,503	435,503	0	0.00	658,193,275	584,366,000	73,827,275	12.63	0.0982	0.0745	(0.01)	(11.14)
29 TOTAL JURISDICTIONAL FUEL COST	16,407,250	12,313,079	4,094,171	33.25	658,193,275	584,366,000	73,827,275	12.63	2.4928	2.1071	0.39	18.30
30 Revenue Tax Factor									1.01609	1.01609		
31 Fuel Factor Adjusted for Revenue Taxes									2.5329	2.1410	0.39	18.30
32 GPIF Reward / (Penalty)	0	0	0	NA	658,193,275	584,366,000	73,827,275	12.63	0.0000	0.0000	0.00	NA
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.5329	2.1410	0.39	18.30
33a Special Contract Recovery Cost (Incl. Revenue Taxes)	29,239	29,239	0	0.00	658,193,275	584,366,000	73,827,275	12.63	0.0044	0.0050	(0.00)	(12.00)
									2.5373	2.1463	0.39	18.23
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.537	2.146		

\* Include for Informational Purposes Only

\*\* Calculation Based on Jurisdictional KWH Sales

SCHEDULE A1a

GULF POWER COMPANY  
 RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS  
 SHOWN ON SCHEDULE A1  
 FOR THE MONTH OF:  
 FEBRUARY 1996

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3, Line 7	\$11,548,440
2	Fuel Related Transactions	Schedule A-13	0
3	Adjustments to Fuel Cost	Schedule A-2, Line A-6	0
4	Fuel Cost of Purchased Power	Schedule A-8, Col. 8	0
5	Energy Cost of Economy Purchases	Schedule A-9 Lines (17-7-12-13)	7,383,363
6	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	0
7	Energy Payments to Qualified Facilities	Schedule A-9 Lines 7+12+13	80,341
8	Fuel Cost of Power Sold	Schedule A-6, Line 25	<u>(2,457,093)</u>
9	Total Fuel and Net Power Transactions		<u>\$16,555,051</u>

COMPARISON OF ESTIMATED AND ACTUAL  
FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
GULF POWER COMPANY  
FEBRUARY 1996 PERIOD-TO-DATE

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%			AMT.	%
1 Fuel Cost of System Net Generation (A3)	67,190,127	75,191,453	(8,001,326)	(10.64)	3,253,758,000	3,787,300,000	(533,542,000)	(14.09)	2.0650	1.9854	0.08	4.01
2 Nuclear Fuel Disposal Costs	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
3 Coal Car Investment	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
5 TOTAL COST OF GENERATED POWER	67,190,127	75,191,453	(8,001,326)	(10.64)	3,253,758,000	3,787,300,000	(533,542,000)	(14.09)	2.0650	1.9854	0.08	4.01
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A7)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
7 Energy Cost of Schedule C & X Econ. Purch. (Broker) (A9)	16,854,341	7,254,000	9,600,341	132.35	730,545,359	392,440,000	338,105,359	86.15	2.3071	1.8484	0.46	24.82
8 Energy Cost of Other Econ. Purch. (Nonbroker) (A9)	1,507,787	0	1,507,787	NA	87,295,533	0	87,295,533	NA	1.7272	NA	NA	NA
9 Energy Cost of Schedule E Economy Purch. (A9)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases (A2)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
11 Energy Payments to Qualifying Facilities (A9a)	1,086,877	0	1,086,877	NA	65,319,255	0	65,319,255	NA	1.6639	NA	NA	NA
12 TOTAL COST OF PURCHASED POWER	19,449,005	7,254,000	12,195,005	168.11	883,160,147	392,440,000	490,720,147	125.04	2.2022	1.8484	0.35	19.14
13 Total Available MWH (Line 5 + Line 12)	86,639,132	82,445,453	4,193,679	5.09	4,136,918,147	4,179,740,000	(42,821,853)	(1.02)				
14 Fuel Cost of Economy Sales (A6)	(388,999)	(486,000)	97,001	(19.96)	(18,575,877)	(23,540,000)	4,964,123	21.09	(2.0941)	(2.0646)	(0.03)	(1.43)
15 Gain on Economy Sales (A6)	(31,000)	(56,800)	25,800	(45.42)	0	0	0	NA	NA	NA	NA	NA
16 Fuel Cost of Unit Power Sales (A7)	(5,640,179)	(8,455,000)	2,814,821	(33.29)	(314,607,659)	(461,740,000)	147,132,341	31.86	(1.7928)	(1.8311)	0.04	2.09
17 Fuel Cost of Other Power Sales (A7)	(2,843,949)	(3,957,000)	1,113,051	(28.13)	(214,107,486)	(198,518,000)	(15,589,486)	(7.85)	(1.3283)	(1.9933)	0.67	33.36
18 TOTAL FUEL COSTS & GAINS OF POWER SALES (LINES 14 + 15 + 16 + 17)	(8,904,127)	(12,954,800)	4,050,673	31.27	(547,291,002)	(683,798,000)	136,506,998	19.96	(1.6269)	(1.8945)	0.27	14.13
19 Net Inadvertent Interchange	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	77,735,005	69,490,653	8,244,352	11.86	3,589,627,145	3,495,942,000	93,685,145	2.68	2.1655	1.9878	0.1777	8.9400
21 Net Unbilled Sales *	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
22 Company Use *	186,537	163,934	22,603	13.79	8,614,043	8,247,000	367,043	(4.45)	2.1655	1.9878	0.18	8.94
23 T & D Losses *	4,082,683	3,796,479	286,204	7.54	188,533,052	190,989,000	(2,455,948)	1.29	2.1655	1.9878	0.18	8.94
24 TERRITORIAL KWH SALES	77,735,005	69,490,653	8,244,352	11.86	3,392,480,050	3,296,706,000	95,774,050	(2.91)	2.2914	2.1079	0.18	8.71
25 Wholesale KWH Sales	2,989,897	2,583,120	386,777	14.97	129,566,800	122,523,000	7,043,800	(5.75)	2.2922	2.1083	0.18	8.72
26 Jurisdictional KWH Sales	74,785,108	66,907,533	7,857,575	11.74	3,262,913,250	3,174,183,000	88,730,250	2.80	2.2914	2.1079	0.18	8.71
26a Jurisdictional Loss Multiplier	1.0014	1.0014										
27 Jurisdictional KWH Sales Adj. for Line Losses	74,869,779	67,001,204	7,868,575	11.74	3,262,913,250	3,174,183,000	88,730,250	(2.80)	2.2946	2.1108	0.18	8.71
28 TRUE-UP	2,177,515	2,177,515	0	0.00	3,262,913,250	3,174,183,000	88,730,250	(2.80)	0.0667	0.0666	(0.00)	(2.77)
29 TOTAL JURISDICTIONAL FUEL COST	77,047,294	69,178,719	7,868,575	11.37	3,262,913,250	3,174,183,000	88,730,250	2.80	2.3613	2.1794	0.18	8.35
30 Revenue Tax Factor									1.01609	1.01609		
31 Fuel Factor Adjusted for Revenue Taxes									2.3993	2.2145	0.18	8.34
32 GPIF Reward / (Penalty)	0	0	0	NA	3,262,913,250	3,174,183,000	88,730,250	2.80	0.0000	0.0000	0.00	NA
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.3993	2.2145	0.18	8.34
33a Special Contract Recovery Cost (Incl. Revenue Taxes)	146,195	146,195	0	0.00	3,262,913,250	3,174,183,000	88,730,250		0.0045	0.0046	(0.00)	(2.17)
									2.4038	2.2191	0.18	8.32
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.404	2.219		

\* include for Informational Purposes Only

\*\* Calculation Based on Jurisdictional KWH Sales

**CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 1996**

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
<b>A. Fuel Cost &amp; Net Power Transactions</b>								
1 Fuel Cost of System Net Generation	11,548,439.94	13,236,678	(1,688,238.06)	(12.75)	67,190,127.55	75,191,453	(8,001,325.45)	(10.64)
2 Fuel Cost of Power Sold	(2,457,092.83)	(2,615,000)	157,907.17	(6.04)	(8,904,126.70)	(12,954,800)	4,050,673.30	(31.27)
3 Fuel Cost - Purchased Power	0.00	0	0.00	NA	0.00	0	0.00	NA
3a Demand & Non-Fuel Cost Purchased Power	0.00	0	0.00	NA	0.00	0	0.00	NA
3b Energy Payments to Qualifying Facilities	80,341.49	0	80,341.49	NA	4,097,628.46	0	4,097,628.46	NA
4 Energy Cost-Economy Purchases	7,383,362.57	1,700,000	5,683,362.57	334.32	15,351,376.00	7,254,000	8,097,376.00	111.63
5 Total Fuel & Net Power Transactions	16,555,051.17	12,321,678	4,233,373.17	34.36	77,735,005.31	69,490,653	8,244,352.31	11.86
6 Adjustments To Fuel Cost	0.00	0	0.00	NA	0.00	0	0.00	NA
7 Adj. Total Fuel & Net Power Transactions	16,555,051.17	12,321,678	4,233,373.17	34.36	77,735,005.31	69,490,653	8,244,352.31	11.86
<b>B. KWH Sales</b>								
1 Jurisdictional Sales	658,193,275	584,366,000	73,827,275	12.63	3,262,913,250	3,174,182,400	88,730,850	2.80
2 Non-Jurisdictional Sales	24,993,000	22,698,000	2,295,000	10.11	129,566,800	122,523,045	7,043,755	5.75
3 Total Territorial Sales	683,186,275	607,064,000	76,122,275	12.54	3,392,480,050	3,296,705,445	95,774,605	2.91
4 Juris. Sales as % of Total Terr. Sales	96.3417	96.2610	0.0807	0.08	96.1808	96.2835	(0.1027)	(0.11)

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 1996

	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT (\$)	%			AMOUNT (\$)	%
<i>C. True-up Calculation</i>								
1 Jurisdictional Fuel Revenue	14,354,877.52	12,709,961	1,644,916.52	12.94	71,102,382.98	69,038,468	2,063,914.98	2.99
2 Fuel Adj. Revs. Not Applicable to Period:								
2a True-Up Provision	(435,503.00)	(435,503)	0.00	0.00	(2,177,515.00)	(2,177,515)	0.00	0.00
2b Incentive Provision	0.00	0	0.00	NA	0.00	0	0.00	NA
2c Special Contract Recovery Cost	(28,775.00)	(28,775)	0.00	0.00	(143,879.00)	(143,879)	0.00	0.00
3 Juris. Fuel Revenue Applicable to Period	13,890,599.52	12,245,683	1,644,916.52	13.43	68,780,988.98	66,717,074	2,063,914.98	3.09
4 Adjusted Total Fuel & Net Power Transactions (Line A7)	16,555,051.17	12,321,678	4,233,373.17	34.36	77,735,005.31	69,490,653	8,244,352.31	11.86
5 Juris. Sales % of Total KWH Sales (Line B4)	96.3417	96.2610	0.0807	0.08	96.1795	96.2828	(0.1033)	(0.11)
6 Juris. Total Fuel & Net Power Transactions Adj. for Line Losses (C4 *C5*1.0014)	15,971,746.92	11,877,576	4,094,170.92	34.47	74,869,778.98	67,001,204	7,868,574.98	11.74
7 True-Up Provision for the Month Over/(Under) Collection (C3-C6)	(2,081,147.40)	368,107	(2,449,254.40)	(665.36)	(6,088,790.00)	(284,130)	(5,804,660.00)	2,042.96
8 Interest Provision for the Month	(17,728.84)	(5,192)	(12,536.84)	241.46	(42,392.04)	(44,903)	2,510.96	(5.59)
9 Beginning True-Up & Interest Provision	(3,142,473.28)	(1,562,955)	(1,579,518.28)	101.06	(852,179.48)	(2,613,019)	1,760,839.52	(87.39)
10 True-Up Collected / (Refunded)	435,503.00	435,503.00	0.00	0.00	2,177,515.00	2,177,515	0.00	0.00
11 End of Period - Total Net True-Up, (C7+C8+C9+C10)	(4,805,846.52)	(764,537)	(4,041,309.52)	528.60	(4,805,846.52)	(764,537)	(4,041,309.52)	528.60

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CALCULATION OF TRUE-UP AND INTEREST PROVISION  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 1996

	CURRENT MONTH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT (\$)	%
D Interest Provision				
1 Beginning True-Up Amount (C9)	(3,142,473.28)	(1,562,955)	(1,579,518.28)	101.06
2 Ending True-Up Amount				
Before Interest (C7+C9+C10)	(4,788,117.68)	(759,345)	(4,028,772.68)	530.56
3 Total of Beginning & Ending True-Up Amts.	(7,930,590.96)	(2,322,300)	(5,608,290.96)	241.50
4 Average True-Up Amount	(3,965,295.48)	(1,161,150)	(2,804,145.48)	241.50
5 Interest Rate -				
1st Day of Reporting Business Month	5.4000	5.4000	0.0000	
6 Interest Rate -				
1st Day of Subsequent Business Month	5.3300	5.3300	0.0000	
7 Total (D5+D6)	10.7300	10.7300	0.0000	
8 Annual Average Interest Rate	5.3650	5.3650	0.0000	
9 Monthly Average Interest Rate (D8/12)	0.4471	0.4471	0.0000	
10 Interest Provision (D4*D9)	(17,728.84)	(5,192)	(12,536.84)	241.46

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE  
GULF POWER COMPANY  
FOR THE MONTH OF : FEBRUARY 1996**

FUEL COST-NET GEN. (\$)	CURRENT MONTH				PERIOD - TO - DATE			
	ACTUAL	EST.	DIFFERENCE		ACTUAL	EST.	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
1 HEAVY OIL	51	0	51	100.00	51	0	51	100.00
2 LIGHTER OIL	28,943	45,834	(16,891)	(36.85)	204,540	218,357	(13,817)	(6.33)
3 COAL	10,584,451	13,133,279	(2,548,828)	(19.41)	65,771,777	74,627,701	(8,855,924)	(11.87)
4 GAS	117,307	618	116,689	18,881.72	298,569	63,888	234,681	357.33
4a GAS (B.L.)	744,608	56,947	687,661	1,207.55	818,034	281,369	536,665	190.73
6 OTHER - C.T.	73,080	0	73,080	100.00	97,156	138	97,018	70,302.90
7 TOTAL (\$)	11,548,440	13,236,678	(1,688,238)	(12.75)	67,190,127	75,191,453	(8,001,326)	(10.64)
<b>SYSTEM NET GEN. (MWH)</b>								
8 HEAVY OIL	0	0	0	NA	0	0	0	NA
9 LIGHTER OIL	0	0	0	NA	0	0	0	NA
10 COAL	614,815	680,530	(74,715)	(10.84)	3,247,157	3,785,710	(538,553)	(14.23)
11 GAS	3,513	10	3,503	35,030.00	5,020	1,590	3,430	215.72
13 OTHER - C.T.	1,295	0	1,295	100.00	1,581	0	1,581	NA
14 TOTAL (MWH)	619,623	689,540	(69,917)	(10.14)	3,253,758	3,787,300	(533,542)	(14.09)
<b>UNITS OF FUEL BURNED</b>								
15 HEAVY OIL (BBL)	4	0	4	100.00	4	0	4	100.00
16 LIGHTER OIL (BBL)	1,226	1,939	(713)	(36.77)	9,004	9,215	(211)	(2.29)
17 COAL (TON)	268,453	329,121	(60,668)	(18.43)	1,539,979	1,747,887	(207,908)	(11.89)
18 GAS (MCF)	81,056	20,216	60,840	300.95	176,756	122,867	53,889	43.86
20 OTHER - C.T. (BBL)	3,074	0	3,074	100.00	4,069	6	4,063	67,716.67
<b>BTU'S BURNED (MMBTU)</b>								
21 HEAVY OIL	0	0	0	NA	0	0	0	NA
22 LIGHTER OIL	0	0	0	NA	0	0	0	NA
23 COAL + B.L. (OIL & GAS)	6,409,576	7,069,642	(660,066)	(9.34)	34,156,766	39,194,963	(5,038,197)	(12.85)
24 GAS	74,854	217	74,637	34,394.93	143,326	22,872	120,454	526.64
26 OTHER - C.T.	17,883	0	17,883	100.00	23,673	34	23,639	69,526.47
27 TOTAL (MMBTU)	6,502,313	7,069,859	(567,546)	(8.03)	34,323,765	39,217,869	(4,894,104)	(12.48)
<b>GENERATION MIX (% MWH)</b>								
28 HEAVY OIL	0.00	0.00	0.00	NA	0.00	0.00	0.00	NA
29 LIGHTER OIL	0.00	0.00	0.00	NA	0.00	0.00	0.00	NA
30 COAL + B.L.	99.22	100.00	(0.78)	(0.78)	99.80	99.96	(0.16)	(0.16)
31 GAS	0.57	0.00	0.57	NA	0.15	0.04	0.11	275.00
33 OTHER - C.T.	0.21	0.00	0.21	NA	0.05	0.00	0.05	NA
34 TOTAL (% MWH)	100.00	100.00	0.00	0.00	100.00	100.00	0.00	0.00
<b>FUEL COST (\$)/ UNIT</b>								
35 HEAVY OIL (\$/BBL)	13.60	NA	NA	NA	13.60	NA	NA	NA
36 LIGHTER OIL (\$/BBL)	23.61	23.64	(0.03)	(0.13)	22.72	23.70	(0.98)	(4.14)
37 COAL (\$/TON)	39.43	39.90	(0.47)	(1.18)	42.71	42.70	0.01	0.02
38 GAS (ALL) (\$/MCF)	10.63	2.85	7.78	272.98	6.32	2.81	3.51	124.91
40 OTHER - C.T. (\$/BBL)	23.77	NA	NA	NA	23.88	23.00	0.88	3.83
<b>FUEL COST (\$)/ MMBTU</b>								
41 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA
42 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA
43 COAL + GAS B.L. + OIL B.L.	1.77	1.87	(0.10)	(5.35)	1.96	1.92	0.04	2.08
44 GAS - Generation	1.57	2.85	(1.28)	(44.91)	2.08	2.79	(0.71)	(25.45)
46 OTHER - C.T.	4.09	NA	NA	NA	4.10	4.06	0.04	0.99
47 TOTAL (\$/MMBTU)	1.78	1.87	(0.09)	(4.81)	1.96	1.92	0.04	2.08
<b>BTU BURNED / KWH</b>								
48 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA
49 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA
50 COAL + GAS B.L. + OIL B.L.	10,425	10,253	172	1.68	10,519	10,353	166	1.60
51 GAS - Generation	21,308	21,700	(392)	(1.81)	28,551	14,385	14,166	98.48
53 OTHER - C.T.	13,809	NA	NA	NA	14,973	NA	NA	NA
54 TOTAL (BTU/KWH)	10,494	10,253	241	2.35	10,549	10,355	194	1.87
<b>FUEL COST (\$)/ KWH</b>								
55 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA	NA
56 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA	NA
57 COAL + B.L. (OIL & GAS)	1.85	1.92	(0.07)	(3.65)	2.06	1.98	0.08	4.04
58 GAS	3.34	6.18	(2.84)	(45.95)	5.95	4.02	1.93	48.01
60 OTHER - C.T.	5.64	NA	NA	NA	6.15	NA	NA	NA
61 TOTAL (\$/KWH)	1.86	1.92	(0.06)	(3.13)	2.07	1.99	0.08	4.02

SCHEDULE A-4

SYSTEM NET GENERATION AND FUEL COST  
 GULF POWER COMPANY  
 FOR THE MONTH OF: FEBRUARY, 1996

Line	(a) Plant/Unit	(b) 1995 Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/mcf/bbl	(j) Fuel Heat Value (BTU/Unit) lbs./mcf/gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/Unit (\$/Unit) Tons/mcf/bbl
1	Crist 1	23.0	(4J)	(0.3)	62.6	(0.4)	(108,814)	Gas-G	4,377	1,069	4,679	46,543	(108.24)	10.63
2	1							Oil-G						
3								Gas-S	3,064	1,069	3,275	32,580		10.63
4	Crist 2	25.0	1,349	7.8	99.0	7.8	14,600	Gas-G	18,424	1,069	19,695	195,913	14.52	10.63
5	2							Oil-S	3	6,216,000	19	41		13.60
6								Gas-S	1,654	1,069	1,768	17,583		10.63
7	Crist 3	33.0	1,782	7.8	100.0	7.8	24,837	Gas-G	41,403	1,069	44,259	440,267	24.71	10.63
8	3							Oil-S	1	6,216,000	4	10		13.61
9								Gas-S	494	1,069	529	5,258		10.64
10	Crist 4	84.0	28,342	48.5	99.1	49.0	10,686	Coal	12,485	12,129	302,854	671,362	2.37	53.77
11	4		25					Gas-G	438	1,069	468	4,654	18.62	10.63
12								Gas-S	1,970	1,069	2,106	20,945		10.63
13								Oil-S	123	138,500	717	2,806		22.81
14	Crist 5	81.0	14,414	26.3	98.0	26.8	11,010	Coal	6,607	12,011	158,704	355,268	2.46	53.77
15	5		400					Gas-G	5,382	1,069	5,753	57,231	14.31	10.63
16								Gas-S	1,110	1,069	1,187	11,808		10.64
17								Oil-S	141	138,500	822	3,215		22.76
18	Crist 6	317.0	136,741	62.0	99.9	62.0	10,485	Coal	50,461	12,056	1,433,734	3,197,522	2.34	53.77
19	6							Gas-G	0	1,069	0		NA	NA
20								Gas-S	0	1,069	0		NA	NA
21								Oil-S	80	138,500	466	1,823		22.76
22	Crist 7	504.0	1,724	0.5	2.6	18.9	22,981	Coal	1,624	12,195	39,619	87,352	5.07	53.77
23	7							Gas-G	0	1,069	0		NA	NA
24								Gas-S	2,740	1,069	2,929	29,133		10.63
25								Oil-S		138,500	0			NA
26	Scherer 3 (2)	209.8	100,138	68.6	93.9	73.1	10,133	Coal	50,470	8,531	1,014,681	1,688,452	1.69	28.39
27								Oil-S	128	138,000	740	3,042		23.83
28	Scholz 1	47.0	6,380	19.5	83.5	23.4	8,665	Coal	2,239	12,344	55,281	87,273	1.37	38.98
29								Oil-S	37	138,500	218	955		25.49
30	2	47.0	5,102	15.6	99.9	15.6	12,336	Coal	2,559	12,297	62,936	99,737	1.95	38.98
31								Oil-S	27	138,500	154	677		25.49
32	Smith 1	161.0	99,598	88.9	99.9	89.0	10,482	Coal	44,806	11,650	1,043,988	1,713,972	1.72	38.25
33								Oil-S	94	138,500	547	2,320		24.70
34	2	191.0	104,908	78.9	94.7	83.3	10,355	Coal	46,609	11,654	1,086,359	1,782,922	1.70	38.25
35								Oil-S	281	138,500	1,637	6,949		24.70
36	A	31.0	1,295	6.0	98.7	6.1	13,809	Oil	3,074	138,500	17,883	73,080	5.64	23.77
37	Daniel 1 (1)	255.0	118,369	66.7	97.7	68.3	10,074	Coal	63,742	9,354	1,192,476	2,331,000	1.97	36.57
38								Oil-S	314	138,333	1,826	7,155		22.76
39	Daniel 2 (1)	255.0	(901)	(0.5)	0.0	0.0	NA	Coal	0		0	88,515	NA	NA
40								Oil-S	0		0			NA
41	Total	2,263.8	619,623	39.3	64.9	60.6	10,494				6,502,313	13,067,362	2.11	

Adjustments:

Notes:	(1) Represents Gulf's 50% Ownership	(23,780) Crist Flyover Adjustment	(1,259,166)
	(2) Represents Gulf's 25% Ownership	(7,180) Smith Flyover Adjustment	(225,471)
	Smith A uses light oil, Negative Net Generation is due to station service	(210) Scholz Flyover Adjustment	(8,032)
	Gas-G is gas used for generation, Gas-S is gas used for starter	Daniel Railcar Track Depr.	(6,911)
	Oil-G is oil used for generation, Oil-S is oil used for starter	Daniel Railcar Lease Premium	(19,342)
			11,548,440

**SYSTEM GENERATED FUEL COST - INVENTORY ANALYSIS**  
**GULF POWER COMPANY**  
**FOR THE MONTH OF: FEBRUARY 1998**

	CURRENT MONTH				PERIOD-TO-DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
<b>HEAVY OIL</b>								
<b>1 PURCHASES AND ADJUSTMENTS:</b>								
2 UNITS (BBL)	0	0	0	NA	0	0	0	NA
3 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA	NA
4 AMOUNT (\$)	0	0	0	NA	0	0	0	NA
<b>5 BURNED AND ADJUSTMENTS:</b>								
6 UNITS (BBL)	4	0	4	NA	4	0	4	NA
7 UNIT COST (\$/BBL)	13.60	NA	NA	NA	13.60	NA	NA	NA
8 AMOUNT (\$)	51	0	51	NA	51	0	51	NA
<b>9 ENDING INVENTORY:</b>								
10 UNITS (BBL)	31,039	31,043	(4)	(0.01)	31,039	31,043	(4)	(0.01)
11 UNIT COST (\$/BBL)	13.60	13.60	0.00	0.00	13.60	13.60	0.00	0.00
12 AMOUNT (\$)	422,250	422,301	(51)	(0.01)	422,250	422,301	(51)	(0.01)
14 DAYS SUPPLY	7	7	0	0.00				
<b>LIGHT OIL</b>								
<b>15 PURCHASES AND ADJUSTMENTS:</b>								
16 UNITS (BBL)	1,020	1,938	(918)	(47.37)	8,376	9,214	(838)	(9.09)
17 UNIT COST (\$/BBL)	24.63	23.61	1.02	4.32	23.61	23.74	(0.13)	(0.55)
18 AMOUNT (\$)	25,120	45,765	(20,645)	(45.11)	197,757	218,696	(20,939)	(9.57)
<b>20 BURNED AND ADJUSTMENTS:</b>								
21 UNITS (BBL)	1,299	1,939	(640)	(33.01)	9,533	9,215	318	3.45
22 UNIT COST (\$/BBL)	23.64	23.64	0.00	0.00	22.76	23.70	(0.94)	(3.97)
23 AMOUNT (\$)	30,703	45,834	(15,131)	(33.01)	216,945	218,357	(1,412)	(0.65)
<b>24 ENDING INVENTORY:</b>								
25 UNITS (BBL)	5,121	6,599	(1,478)	(22.40)	5,121	6,599	(1,478)	(22.40)
26 UNIT COST (\$/BBL)	23.01	23.73	(0.72)	(3.03)	23.01	23.73	(0.72)	(3.03)
27 AMOUNT (\$)	117,828	156,563	(38,735)	(24.74)	117,828	156,563	(38,735)	(24.74)
29 DAYS SUPPLY	NA	NA						
<b>COAL</b>								
<b>30 PURCHASES AND ADJUSTMENTS:</b>								
31 UNITS (TONS)	290,226	366,448	(76,222)	(20.80)	1,565,554	1,854,586	(289,032)	(15.58)
32 UNIT COST (\$/TON)	32.53	42.09	(9.56)	(22.71)	42.24	42.71	(0.47)	(1.10)
33 AMOUNT (\$)	9,441,213	15,424,419	(5,983,206)	(38.79)	66,128,487	79,207,181	(13,078,694)	(16.51)
<b>34 BURNED AND ADJUSTMENTS:</b>								
35 UNITS (TONS)	268,453	329,121	(60,668)	(18.43)	1,539,979	1,747,887	(207,908)	(11.89)
36 UNIT COST (\$/TON)	38.95	39.90	(0.95)	(2.38)	42.72	42.70	0.02	0.05
37 AMOUNT (\$)	10,455,415	13,133,279	(2,677,864)	(20.39)	65,787,049	74,627,701	(8,840,652)	(11.85)
<b>38 ENDING INVENTORY:</b>								
39 UNITS (TONS)	554,558	885,415	(330,857)	(37.37)	554,558	885,415	(330,857)	(37.37)
40 UNIT COST (\$/TON)	46.82	44.99	1.83	4.07	46.82	44.99	1.83	4.07
41 AMOUNT (\$)	25,964,244	39,835,475	(13,871,231)	(34.82)	25,964,244	39,835,475	(13,871,231)	(34.82)
43 DAYS SUPPLY	26	41	(15)	(36.59)				
<b>GAS</b>								
<b>48 BURNED:</b>								
49 UNITS (MCF)	81,056	20,216	60,840	300.95	176,758	122,887	53,889	43.86
50 UNIT COST (\$/MCF)	10.63	2.85	7.78	272.98	6.32	2.81	3.51	124.91
51 AMOUNT (\$)	861,915	57,565	804,350	1,397.29	1,116,603	345,257	771,346	223.41
<b>OTHER - C.T. OIL</b>								
<b>62 PURCHASES AND ADJUSTMENTS:</b>								
63 UNITS (BBL)	2,518	0	2,518.00	NA	2,648	6	2,642.00	44,033.33
64 UNIT COST (\$/BBL)	24.25	NA	NA	NA	23.91	22.83	1.08	4.73
65 AMOUNT (\$)	61,060	0	61,060	NA	63,315	137	63,178	46,115.33
<b>66 BURNED AND ADJUSTMENTS:</b>								
67 UNITS (BBL)	3,074	0	3,074	NA	4,097	6	4,091	68,183.33
68 UNIT COST (\$/BBL)	23.77	NA	NA	NA	23.71	23.00	0.71	3.06
69 AMOUNT (\$)	73,080	0	73,080	NA	97,156	138	97,018	70,302.90
<b>70 ENDING INVENTORY:</b>								
71 UNITS (BBL)	3,734	1,265	2,469	195.18	3,734	1,265	2,469	195.18
72 UNIT COST (\$/BBL)	23.79	23.60	0.19	0.81	23.79	23.60	0.19	0.81
73 AMOUNT (\$)	88,849	29,856	58,993	197.59	88,849	29,856	58,993	197.59
75 DAYS SUPPLY	47	16	31	196.05				

	CURRENT MONTH	Y - T - D	CONTRACT TO DATE
* DANIEL BUYOUT INTEREST	(\$143,406.30)	(\$67,157.40)	\$86,104,441.77
	\$0.00	\$0.00	



**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF:                      FEBRUARY 1996**

CURRENT MONTH									
(1) SOLD TO	(2) TYPE AND SCHEDULE	(3) TOTAL KWH SOLD	(4) KWH WHEELED FROM OTHER SYSTEMS	(5) KWH FROM OWN GENERATION	(6)		(7)	(8)	
					(a) ¢ / KWH FUEL COST	(b) TOTAL COST	(5) x (6)(a) TOTAL \$ FOR FUEL ADJ.	(5) x (6)(b) TOTAL COST \$	
<b>ESTIMATED</b>									
1	So. Co. Interchange	18,412,000	0	18,412,000	1.79	1.93	329,000	356,000	
2	Various	Unit Power Sales	119,120,000	0	119,120,000	1.82	1.87	2,170,000	2,226,000
3	Various	Economy Sales	5,050,000	0	5,050,000	2.06	2.20	104,000	111,000
4		80% Gain on Econ. Sales		0	0	NA	2.42	12,000	15,000
5		SEPA	0	0	0	NA	NA	0	0
6	<b>TOTAL ESTIMATED SALES</b>	<b>142,582,000</b>	<b>0</b>	<b>142,582,000</b>	<b>1.83</b>	<b>1.90</b>	<b>2,615,000</b>	<b>2,708,000</b>	
<b>ACTUAL</b>									
7	Southern Company Interchange	9,067,954	0	9,067,954	2.30	2.55	208,353	231,447	
8	Florida Power Corporation	Economy/UPS	15,002,982	0	15,002,982	1.86	1.87	279,638	280,048
9	Duke Power Company	Economy	409,132	0	409,132	1.85	2.34	7,573	9,566
10	S. Carolina Electric & Gas Co.	Economy	401,524	0	401,524	2.03	2.61	8,160	10,465
11	Cajun	Economy	1,462,394	0	1,462,394	2.79	3.49	40,761	50,998
12	Florida Power & Light Co.	Economy/UPS	40,353,856	0	40,353,856	1.84	1.85	742,189	748,438
13	Jacksonville Electric Authority	Economy/UPS	8,133,468	0	8,133,468	1.83	1.86	149,035	151,375
14	Entergy (Mid South)	Economy	946,232	0	946,232	1.93	2.53	18,236	23,925
15	Tennessee Valley Authority	Economy	53,645	0	53,645	1.93	2.60	1,035	1,396
16	S. Carolina P.S.A.	Economy	302,491	0	302,491	1.80	2.39	5,449	7,244
17	City of Tallahassee	Economy/UPS	96,953	0	96,953	1.72	1.94	1,671	1,884
18	AEC/BRMC		2,839,754	0	2,839,754	1.85	1.85	52,642	52,642
19	Other Transactions		84,275,497	82,442,797	1,832,700	1.38	1.38	1,164,461	1,164,461
20	Hydro-Loss		0	0	0	NA	NA	0	0
21	Less: Flow-Thru Energy		(9,527,102)	0	(9,527,102)	(2.56)	(2.56)	(243,737)	(243,737)
22	U.P.S. Adjustment		0	0	0	NA	NA	14,545	14,545
23	Economy Energy Sales Cr. (80%)		0	0	0	NA	NA	7,082	7,082
24	SEPA		1,410,640	1,410,640	0	0.00	0.00	0	0
25	<b>TOTAL ACTUAL SALES</b>	<b>155,229,420</b>	<b>83,853,437</b>	<b>71,375,983</b>	<b>1.58</b>	<b>1.62</b>	<b>2,457,093</b>	<b>2,511,779</b>	
26	Difference in Amount	12,647,420	83,853,437	(71,206,017)	(0.25)	(0.28)	(157,907)	(196,221)	
27	Difference in Percent	8.87	NA	(49.94)	(13.66)	(14.74)	(6.04)	(7.25)	

**POWER SOLD  
GULF POWER COMPANY  
FOR THE MONTH OF:                      FEBRUARY 1996**

**PERIOD-TO-DATE**

(1)	(2)	(3)	(4)	(5)	(6)		(7)	(8)	
					(a)	(b)	(5) x (6)(a)	(5) x (6)(b)	
SOLD TO	TYPE AND SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	¢ / KWH FUEL COST	TOTAL COST	TOTAL \$ FOR FUEL ADJ.	TOTAL COST \$	
<b>ESTIMATED</b>									
1	Various	So. Co. interchange	198,518,000	0	198,518,000	1.99	2.21	3,957,000	4,397,000
2	Various	Unit Power Sales	461,740,000	0	461,740,000	1.33	1.89	8,455,000	8,707,000
3	Various	Economy Sales	23,540,000	0	23,540,000	2.06	2.23	486,000	524,000
4		80% Gain on Econ. Sales		0	0	NA	NA	56,800	71,000
5		SEPA	0	0	0	NA	NA	0	0
6	<b>TOTAL ESTIMATED SALES</b>		<b>683,798,000</b>	<b>0</b>	<b>683,798,000</b>	<b>1.89</b>	<b>2.00</b>	<b>12,954,800</b>	<b>13,699,000</b>
<b>ACTUAL</b>									
7	Southern Company Interchange		120,602,638	0	120,602,638	2.01	2.17	2,419,146	2,611,432
8	Florida Power Corporation	Economy/UPS	64,230,783	0	64,230,783	1.79	1.83	1,146,578	1,176,066
9	Duke Power Company	Economy	1,274,567	0	1,274,567	2.08	2.48	26,482	31,554
10	S. Carolina Electric & Gas Co.	Economy	1,028,969	0	1,028,969	1.92	2.41	19,779	24,765
11	Cajun	Economy	1,833,035	0	1,833,035	2.61	3.28	47,757	60,184
12	Florida Power & Light Co.	Economy/UPS	202,212,166	0	202,212,166	1.77	1.82	3,587,416	3,689,179
13	Jacksonville Electric Authority	Economy/UPS	47,914,503	0	47,914,503	1.77	1.84	848,882	880,443
14	Mid South		7,000,422	0	7,000,422	2.15	2.70	150,387	189,281
15	Tennessee Valley Authority	Economy	4,797,503	0	4,797,503	1.89	2.38	90,858	114,346
16	S. Carolina P.S.A.	Economy	724,597	0	1,606,579	1.95	2.59	14,157	18,736
17	City of Tallahassee	Economy/UPS	2,166,991	0	2,166,991	1.81	1.99	39,141	43,113
18	AEC/BRMC		5,960,206	0	5,960,206	1.81	1.81	107,799	107,799
19	Other Transactions		120,709,148	113,439,158	7,269,990	16.02	16.02	1,164,461	1,164,461
20	Hydro-Loss		0	0	0	NA	NA	0	0
21	Less: Flow-Thru Energy		(40,241,151)	0	(40,241,151)	(2.11)	(2.11)	(847,456)	(847,456)
22	U.P.S. Adjustment		0	0	0	NA	NA	57,740	57,740
23	Economy Energy Sales Cr. (80%)		0	0	0	NA	NA	31,000	31,000
24	SEPA		7,076,625	7,076,625	0	0.00	0.00	0	0
25	<b>TOTAL ACTUAL SALES</b>		<b>547,291,002</b>	<b>120,515,783</b>	<b>427,657,201</b>	<b>1.63</b>	<b>1.71</b>	<b>8,904,127</b>	<b>9,352,643</b>
26	Difference in Amount		(136,506,998)	120,515,783	(256,140,799)	(0.26)	(0.29)	(4,050,673)	(4,346,357)
27	Difference in Percent		(19.96)	NA	(37.46)	(13.76)	(14.50)	(31.27)	(31.73)

SCHEDULE A-7

PURCHASED POWER  
 GULF POWER COMPANY  
 (EXCLUSIVE OF ECONOMY ENERGY PURCHASES)  
 FOR THE MONTH OF: FEBRUARY, 1996

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢ / KWH		
PURCHASED FROM	TYPE & SCHED	TOTAL KWH PURCH.	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)

**ESTIMATED:**

NONE

**ACTUAL:**

NONE



**ENERGY PAYMENT TO QUALIFIED FACILITIES  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 1996**

**CURRENT MONTH**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢/KWH		
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.
<b>ESTIMATED</b>								
1	NONE							
<b>ACTUAL</b>								
2	Bay Resource Management	COG 1	232,828			1.61	1.61	3,745
3	Pensacola Christian College	COG 1	0			NA	NA	0
4	Monsanto	COG 1	2,344,697			3.27	3.27	76,596
5	<b>TOTAL</b>		<b>2,577,525</b>			<b>3.12</b>	<b>3.12</b>	<b>80,341</b>

14

**PERIOD-TO-DATE**

(1)	(2)	(3)	(4)	(5)	(6)	(7)		(8)
						¢/KWH		
PURCHASED FROM:	TYPE AND SCHEDULE	TOTAL KWH PURCHASED	KWH FOR OTHER UTILITIES	KWH FOR INTERRUPTIBLE	KWH FOR FIRM	(A) FUEL COST	(B) TOTAL COST	TOTAL \$ FOR FUEL ADJ.
<b>ESTIMATED</b>								
1	NONE							
<b>ACTUAL</b>								
2	Bay Resource Management	COG 1	1,012,074			1.75	1.75	17,730
3	Pensacola Christian College	COG 1	13,042			1.75	1.75	228
4	Monsanto	COG 1	64,294,139			1.66	1.66	1,068,919
5	<b>TOTAL</b>		<b>65,319,255</b>	<b>0</b>	<b>0</b>	<b>1.66</b>	<b>1.66</b>	<b>1,086,877</b>

**ECONOMY ENERGY PURCHASES  
INCLUDING LONG TERM PURCHASES  
GULF POWER COMPANY  
FOR THE MONTH OF: FEBRUARY 1996**

(1) PURCHASED FROM	CURRENT MONTH			PERIOD - TO - DATE		
	(3) TOTAL KWH PURCHASED	(4) TRANS. COST ¢ / KWH	(5) TOTAL \$ FOR FUEL ADJ.	TOTAL KWH PURCHASED	TRANS. COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
<b>ESTIMATED</b>						
1 Southern Company Interchange	82,570,000	1.79	1,482,000	333,050,000	1.82	6,057,000
2 Unit Power Sales	7,700,000	2.05	158,000	47,390,000	2.05	971,000
3 Economy Energy	3,050,000	1.97	60,000	11,630,000	1.94	226,000
4 SEPA	80,000	0.00	0	370,000	0.00	0
5 TOTAL ESTIMATED PURCHASES	<u>93,400,000</u>	1.82	<u>1,700,000</u>	<u>392,440,000</u>	1.85	<u>7,254,000</u>
<b>ACTUAL</b>						
6 Southern Company Interchange	217,559,460	3.24	7,050,870	723,719,384	2.46	17,777,629
7 Monsanto	2,344,697	3.27	76,596	64,294,139	1.66	1,068,919
8 Non-Associated Companies	11,252,805	5.20	585,160	54,845,151	2.64	1,449,174
9 S.Q.F.	0	NA	0	0	NA	0
10 Alabama Electric Co-op	310,179	2.05	6,344	2,815,400	2.08	58,613
11 Other Wheeled Energy	6,212,663	0.00	0	30,698,724	0.00	0
12 BMRC	232,828	1.61	3,745	1,012,074	1.75	17,730
13 PCC	0	NA	0	13,042	1.75	228
14 Other Transactions	19,651,113	0.00	0	29,634,982	0.00	0
15 Less: Flow-Thru Energy	(5,859,113)	4.42	(259,011)	(32,406,974)	2.85	(923,288)
16 SEPA	2,538,474	0.00	0	8,534,225	0.00	0
17 TOTAL ACTUAL PURCHASES	<u>254,243,106</u>	2.94	<u>7,463,704</u>	<u>883,160,147</u>	2.20	<u>19,449,005</u>
18 Difference in Amount	160,843,106	1.12	5,763,704	490,720,147	0.35	12,195,005
19 Difference in Percent	172.21	61.54	339.04	125.04	18.92	168.11