



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: March 14, 1996
 TO: Tom Williams, Division of Communications
 FROM: Sonja Jones, Division of Auditing and Financial Analysis *WS*
 RE: Docket No. 960196-TX, Intetech, L.C., Financial Analysis for Certificate Application for Alternative Local Exchange Telecommunications Service *ALM APC*

Section 364.337 (1), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide alternative local exchange service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

- ACK _____ (3) The Legislature finds that the competitive provision of telecommunications
- AFA _____ service, including local exchange telecommunications service, is in the public interest.
- APP. and
- CAF _____ (4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d)
- CMU _____ Promote competition by encouraging new entrants into telecommunications markets
- CTR _____
- EAG _____ Regarding the showing of financial capability, the Finance staff has analyzed the unaudited
- LEG _____ financial statements of Intetech, L.C.(INTE) for the six-month period ending June 30, 1995.
- LIN _____ An audit could change one's opinion of the company's financial condition. As the attached
- OPC _____ schedule shows, INTE has adequate liquidity and ownership equity but minimal profitability.
- RCH _____ In this matter, INTE is asking for a certificate to provide alternative local exchange
- SEC _____ telecommunications service. Staff notes the limited nature of the application and that no
- WAS _____ customer provided funds appear to be at risk. For purposes of granting a certificate based
- OTH _____ on the financial information provided, the financial capability of the company appears

cc: Division of Legal Services
Division of Records and Reporting

DOCUMENT NUMBER-DATE

03773 APR-28

FPSC-RECORDS/REPORTING

DOCKET NO. 960196-TX
INTETECH, L.C.
LEC CERTIFICATE
FINANCIAL ANALYSIS

FROM UNAUDITED FINANCIAL STATEMENTS

FOR THE
6 MONTHS ENDING
06/30/95

CURRENT ASSETS	\$2,627,057
CURRENT LIABILITIES	2,143,317
CURRENT RATIO	1.23
CASH	413,771
COMMON EQUITY	1,977,023
TOTAL DEBT	554,719
NET INVESTOR CAPITAL	2,531,742
COMMON EQUITY RATIO	78%
NET INCOME	129,451
RETURN ON EQUITY	7%

Financial Statements provided are for Integroup, Inc. (parent company)