



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: April 17, 1996
TO: Tom Williams, Division of Communications
FROM: Pete Lester, Division of Auditing and Financial Analysis *ALM*
RE: Docket No. 960256-TI, Anchor Communications Corporation, Financial Analysis *TS*
 for Certificate Application for Intrastate Interexchange Telecommunications Service

Section 364.337 (3), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide intrastate interexchange telecommunications service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

(3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.
and

(4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets
...

Regarding the showing of financial capability, the Finance staff has analyzed the unaudited balance sheet of Anchor Communications Corporation (Anchor). An audit could change one's opinion of the company's financial condition. The company has adequate liquidity and ownership equity but is beginning operation and does not have an income statement.

ACK — For certification purposes, the application appears marginal.

AFA

APP

GAF — cc: Division of Legal Services
Division of Records and Reporting

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DOCUMENT NUMBER-DATE

04623 APR 22 96

FPSC-RECORDS/REPORTING

DOCKET NO. 960256-TI
ANCHOR COMMUNICATIONS CORPORATION
INTEREXCHANGE CERTIFICATE
FINANCIAL ANALYSIS

FROM UNAUDITED FINANCIAL STATEMENTS

AS OF
FEBRUARY 29, 1996

CURRENT ASSETS	28,500
CURRENT LIABILITIES	0
CURRENT RATIO	NMF
CASH	14,000
COMMON EQUITY	28,500
TOTAL DEBT	0
NET INVESTOR CAPITAL	28,500
COMMON EQUITY RATIO	100%
NET INCOME	NONE *
RETURN ON EQUITY	0%

* NEW COMPANY, NO INCOME STATEMENT