

VOTE SHEET

DATE: April 30, 1996

RE: DOCKET NO. 950379-EI - Investigation into earnings for 1995 and 1996 of Tampa Electric Company.

Issue 1: Recommendation that the joint stipulation proposed by Tampa Electric Company, the Office of Public Counsel and the Florida Industrial Power Users Group to freeze existing base rate levels through December 31, 1998; to refund \$25 million plus interest over a one-year period commencing on October 1, 1996; to defer 60% of the net revenues that contribute to a return on equity (ROE) in excess of 11.75% for 1996; to defer 60% of the net revenues that contribute to an ROE in excess of 11.75% up to a net ROE of 12.75% for 1997 and to defer any net revenues contributing to a net ROE in excess of 12.75% for 1997; to defer 60% of the net revenues that contribute to an ROE in excess of 11.75% up to a net ROE of 12.75% for 1998 and to refund any net revenues contributing to a net ROE in excess of 12.75% for 1998; to allow Tampa Electric Company the discretion to reverse and add to its 1997 or 1998 revenues all or any portion of the balance of the previously deferred revenues; to not use the various cost recovery clauses to recover capital items that would normally be recovered through base rates; and to have the regulatory treatment of the Polk Power Station separately considered, be approved.

**DENIED**

*The Stipulation, as agreed to by TECO, OPC, and FIPUG, was approved.*

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

*[Handwritten signatures in blue, red, and black ink over horizontal lines]*

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REMARKS/DISSENTING COMMENTS:

PSC/RAR33 (5/90)

DOCUMENT NUMBER-DATE

04989 MAY-3 96

FPSC-RECORDS/REPORTING

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Alternative Recommendation: Recommendation that the proposed stipulation be denied. At a minimum, the Commission should defer voting on the stipulation until the regulatory treatment of the Polk Power Station is determined.

**DENIED**

Issue 2: Recommendation that the Commission waive the provisions of Rule 25-6.1353(1), F.A.C., and require Tampa Electric Company to file an annual Forecasted Earnings Surveillance Report for 1997 and 1998, even if the Company is subject to an earnings cap.

**APPROVED**

Issue 3: Recommendation that this docket remain open.

**APPROVED**