

VOTE SHEET

DATE: April 30, 1996

RE: DOCKET NO. 950110-EI - Standard offer contract for the purchase of firm capacity and energy from a qualifying facility between Panda-Kathleen, L.P. and Florida Power Corporation.

Issue 1: Recommendation that Panda Energy's proposed qualifying facility does not comply with both Rule 25-17.0832, F.A.C., and the standard offer contract with Florida Power Corporation in light of its currently proposed size. Rule 25-17.0832, F.A.C., and the standard offer contract that incorporates the rule limits a qualifying facility's net capacity to 75 MW under the standard offer contract.

APPROVED

Issue 2: Recommendation that, pursuant to Rule 25-17.0832(3)(e)(6), F.A.C., Florida Power Corporation is required to make firm capacity payments to Panda for the life of the avoided unit (20 years). The standard offer contract incorporates that rule by reference.




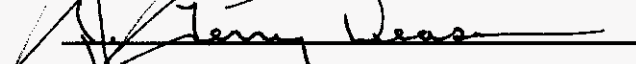
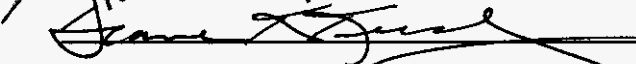
APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

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REMARKS/DISSENTING COMMENTS:

PSC/RAR33 (5/90)
DOCUMENT NUMBER-DATE
04990 MAY-30
FPSC-RECORDS/REPORTING

Issue 3: Recommendation that the value of deferral should be recalculated, pursuant to Rule 25-17.0832, F.A.C., so that the new 30-year capacity payment stream and the 20-year capacity payment stream contained in the standard offer contract have the same net present value. This value is \$71 million in 1996.

APPROVED

Issue 4: Recommendation that the Commission grant Panda Energy's request to extend the milestone dates in its standard offer contract.

APPROVED

Issue 5: Recommendation that, if Panda's request to extend the contractual milestone dates is granted, the dates should be extended for 18 months. This represents the approximate amount of time that has transpired from the filing date of FPC's declaratory statement petition until the effective date of the Commission's order in this docket.

APPROVED

Issue 6: Recommendation that, if Panda's qualifying facility commences chemical operation often the contractual in-service date, capacity payments should be made for a 20-year period at the same net present value (\$71 million in 1996) as the payment stream contained in Panda's standard offer contract. Energy payments should be made pursuant to Rule 25-17.0832(4), F.A.C. Within 30 days of the Commission's decision in this docket, FPC should be required to file a new capacity payment stream for administrative approval.

APPROVED

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Issue 7: Recommendation that the Commission approve staff's specific recommendations on Panda's proposed findings of fact.

APPROVED

Issue 8: Recommendation that this docket be closed.

APPROVED