



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

ORIGINAL
FILE COPY

DATE: April 25, 1996
 TO: Tom Williams, Division of Communications
 FROM: Sonja Jones, Division of Auditing and Financial Analysis *ALS*
 RE: Docket No. 960369-TI, TriComm Technologies, Inc., Financial Analysis for Certificate Application for Intrastate Interexchange Telecommunications Service *ALM*

Section 364.337 (3), Florida Statutes, requires the following:

The commission shall grant a certificate of authority to provide intrastate interexchange telecommunications service upon a showing that the applicant has sufficient technical, financial, and managerial capability to provide such service in the geographic area proposed to be served.

Also Section 364.01 (3) and (4) states that:

- (3) The Legislature finds that the competitive provision of telecommunications service, including local exchange telecommunications service, is in the public interest.
- and
- (4)(d) The Commission shall exercise its exclusive jurisdiction in order to: (d) Promote competition by encouraging new entrants into telecommunications markets

Regarding the showing of financial capability, the Finance staff has analyzed the unaudited financial statements of TriComm Technologies, Inc. (TRI) for the month ending April 30, 1995. An audit could change one's opinion of the company's financial condition. As the attached schedule shows, TRI has adequate liquidity but reports negative common equity and negative net income.

ACK _____ In this matter, TRI is asking for a certificate to provide IXC service. Staff notes the limited
 AFA _____ nature of the application and that no customer provided funds appear to be at risk. For
 APP _____ purposes of granting a certificate based on the financial information provided, the financial
 CAF _____ capability appears minimal.

CMU _____
 CTR _____ cc: Division of Legal Services
 EAG _____ Division of Records and Reporting

LEG _____
 LIN _____
 OPC _____
 RCH _____
 SEC 1 _____
 WAS _____
 OTH _____

DOCUMENT NUMBER-DATE
 05060 MAY-3 1996
 FPSC-RECORDS/REPORTING

DOCKET NO. 960369-TI
TRICOMM TECHNOLOGIES, INC.
IXC CERTIFICATE
FINANCIAL ANALYSIS

FROM UNAUDITED FINANCIAL STATEMENTS

FOR THE
MONTH ENDED
04/30/95

CURRENT ASSETS	\$43,702
CURRENT LIABILITIES	9,500
CURRENT RATIO	4.60
CASH	25,138
COMMON EQUITY	(8,183)
TOTAL DEBT	52,500
TOTAL INVESTOR CAPITAL	44,317
COMMON EQUITY RATIO	NMF
NET INCOME	(8,684)
RETURN ON EQUITY	NMF

NMF = No Meaningful Figure