

FLORIDA
PUBLIC UTILITIES COMPANY

ORIGINAL
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P O Box 3395
West Palm Beach,
FL 33402-3395

May 16, 1996

Ms Blanca S Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Blvd
Tallahassee FL 32399-0950

RE: DOCKET NO. 960001-EI CONTINUING
SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms Bayo:

We are enclosing twenty (20) copies of April 1996 Fuel Schedules for our Marianna and Fernandina Beach Divisions.

The under-recoveries in our Marianna and Fernandina Beach divisions are due to the large variances in actual and estimated fuel revenues. These variances caused the under-recovery to be more of an under-recovery in Marianna and less of an under-recovery in Fernandina Beach than originally estimated.

Sincerely,

Cheryl Martin

ACK Cheryl Martin ^{nmk}
 Manager of Corporate Accounting

AFA 2

APP Enclosure
 cc: Welch, Kathy-FPSC

CAF _____ Horton, Norman-Messer

CMF _____ FPU:
 Bachman, GM (no enc)

CIS _____ Cressman, FC

CJS _____ Cutshaw, PM

ENG _____ English, JT

LES 1 Foster, PM

LIS 3 Troy, DT (no enc)

CLS _____ SJ 80-441

ROH _____ Disk/MONTHLY FA-COVER.DOC

SEC 1

WAS _____

OTH _____

ADMINISTRATION
MAIL ROOM
MAY 20 10 28 AM '96

RECEIVED DOCUMENT NUMBER-DATE
05553 MAY 20 96
-FPSC-RECORDS/REPORTING

	DOLLARS				KWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE	%	ACTUAL	ESTIMATED	DIFFERENCE	%	ACTUAL	ESTIMATED	DIFFERENCE	%
1 Fuel Cost of System Net Generation (A2)	729,731	670,436	59,295	8.5%	28,819	22,896	5,923	26.1%	2,527.12	2,933.00	(405.88)	-13.7%
2 Nuclear Fuel Disposal Cost (A13)	3,968	7,480	(3,512)	-87.2%	191	400	(209)	-52.3%	1,869.05	1,870.00	(0.95)	-0.1%
3 Coal Cost Investment	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
5 TOTAL COST OF GENERATED POWER	531,713	421,687	110,026	26.1%	28,819	22,896	5,923	26.1%	1,845.07	1,944.97	(99.90)	-5.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A4)	729,731	670,436	59,295	8.5%	28,819	22,896	5,923	26.1%	2,527.12	2,933.00	(405.88)	-13.7%
7 Energy Cost of Scaled C & X Econ Purch (Brook/A4)	3,968	7,480	(3,512)	-87.2%	191	400	(209)	-52.3%	1,869.05	1,870.00	(0.95)	-0.1%
8 Energy Cost of Other Econ Purch (Non-Brook/A4)												
9 Energy Cost of Scaled E Economy Purch (A5)												
10 Demand and Non Fuel Cost of Purchased Power (A6)												
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	1,265,012	1,099,603	165,409	15.0%	28,010	23,296	4,714	20.7%	4,300.81	4,728.25	(427.44)	-9.0%
13 TOTAL AVAILABLE KWH (LINE 5 + LINE 12)					28,010	23,296	4,714	20.7%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (S12 Parag/A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
19 NET RADIANT/VENT INTERCHANGE (A10)												
20 LESS GOLD APPORTIONMENT OF FUEL COST	515,209	354,155	161,054	45.0%	10,700	6,000	4,700	78.3%	4,095.05	4,319.64	(224.59)	-5.2%
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	749,803	745,448	4,355	0.6%	18,310	17,296	1,014	6.1%				
21 Net Unbilled Sales (A4)	(411,184)	(233,277)	(177,907)	78.3%	(10,041)	(5,400)	(4,641)	65.9%	(1,510.65)	(1,000.00)	(510.65)	-50.9%
22 Company Use (A4)	1,351	1,166	185	15.0%	33	27	6	22.2%	0.0006	0.0040	(0.0034)	-8.2%
23 T & D Losses (A4)	45,005	44,711	294	0.7%	1,099	1,035	64	6.2%	0.16034	0.20705	(0.04671)	-22.5%
24 SYSTEM KWH SALES	749,803	745,448	4,355	0.6%	27,219	21,584	5,635	26.1%	2,754.70	3,452.10	(697.40)	-20.2%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	749,803	745,448	4,355	0.6%	27,219	21,584	5,635	26.1%	2,754.70	3,452.10	(697.40)	-20.2%
26a Jurisdictional Loss Multiplier	1,000	1,000	0.000	0.0%	1,000	1,000	0.000	0.0%	1,000	1,000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	749,803	745,448	4,355	0.6%	27,219	21,584	5,635	26.1%	2,754.70	3,452.10	(697.40)	-20.2%
28 GPFF**	17,145	17,145	0	0.0%	27,219	21,584	5,635	26.1%	0.06298	0.07940	(0.01641)	-20.7%
29 TRUE-UP**												
30 TOTAL JURISDICTIONAL FUEL COST (Including GOLD Apportionment)	799,848	792,593	7,255	0.9%	27,219	21,584	5,635	26.1%	2,817.99	3,531.50	(713.51)	-20.2%
31 Revenue Tax Factor												
32 Fuel Factor Adjusted for Taxes												
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									1.01609	1.01609	0.00000	0.0%
									2.86303	3.59032	(0.72729)	-25.2%
									2.963	3.598	(0.735)	-20.2%

**Calculated for Informational Purposes Only
 ***Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE				PERIOD TO DATE				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A1)	729,171	670,426	58,745	8.8%	28,819	22,606	5,963	26.1%	2.52212	2.02220	0.40018	-13.7%
2 Nuclear Fuel Dispatch Cost (A12)	0	0	0	0.0%	197	400	(209)	-52.2%	1.88806	1.87700	0.00144	-0.1%
3 Coal Cost Treatment	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
4 Adjustments to Fuel Cost (A2 Page 1)	0	0	0	0.0%	0	0	0	0.0%	1.84501	1.84487	0.00004	0.0%
5 TOTAL COST OF GENERATED POWER	729,171	670,426	58,745	8.8%	28,819	22,606	5,963	26.1%	2.52212	2.02220	0.40018	-13.7%
6 Fuel Cost of Purchased Power (Excludes of Economy) (A6)	53,173	421,687	110,258	26.1%	28,819	22,606	5,963	26.1%	1.84501	1.84487	0.00004	0.0%
7 Economy Cost of Banded C & X Econ Purch (Banded) (A6)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
8 Economy Cost of Other Econ Purch (Non-Banded) (A6)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
9 Economy Cost of Shared E Economy Purch (A6)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
10 Demand and Non Fuel Cost of Purchased Power (A6)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
11 Energy Payments to Qualifying Facilities (A6a)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
12 TOTAL COST OF PURCHASED POWER	53,173	421,687	110,258	26.1%	28,819	22,606	5,963	26.1%	1.84501	1.84487	0.00004	0.0%
13 TOTAL AVAILABLE KWH (LINE 5 + LINE 12)	1,265,012	1,099,803	165,409	15.0%	29,010	23,256	5,754	24.7%	4.36261	4.73526	(0.36765)	-7.8%
14 Fuel Cost of Economy Sales (A7)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
15 Gain on Economy Sales (A7a)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
16 Fuel Cost of Unit Power Sales (SL2 Perpetual) (A7)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
17 Fuel Cost of Other Power Sales (A7)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET UNADVERTISED INTERCHANGE (A10)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
20 LESS GBLD APPORTIONMENT OF FUEL COST TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	515,209	324,135	191,074	45.9%	10,700	6,000	4,700	78.2%	4.09509	4.31294	(0.22487)	-3.2%
21 Net Unbilled Sales (A4)	749,803	745,448	4,355	0.6%	18,310	17,256	1,054	6.1%	0.09509	0.09509	0.00000	0.0%
22 Company Use (A4)	(411,184)	(233,277)	(177,907)	78.3%	(10,041)	(3,400)	(4,641)	85.8%	(1.51065)	(1.28029)	(0.40044)	-39.6%
23 T & O Losses (A4)	45,005	44,711	294	0.7%	33	27	6	22.2%	0.00456	0.00540	(0.00084)	-18.2%
24 SYSTEM KWH SALES	749,803	745,448	4,355	0.6%	1,999	1,035	64	6.2%	0.16034	0.20705	(0.04171)	-20.1%
25 Wholesale KWH Sales	749,803	745,448	4,355	0.6%	27,219	21,594	5,625	26.1%	2.75470	3.45210	(0.69740)	-20.2%
26 Jurisdictional KWH Sales	749,803	745,448	4,355	0.6%	27,219	21,594	5,625	26.1%	2.75470	3.45210	(0.69740)	-20.2%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	749,803	745,448	4,355	0.6%	27,219	21,594	5,625	26.1%	2.75470	3.45210	(0.69740)	-20.2%
28 GPF**	17,145	17,145	0	0.0%	27,219	21,594	5,625	26.1%	0.00299	0.07340	(0.07041)	-20.1%
29 TRUE-UP**	799,648	762,593	4,355	0.6%	27,219	21,594	5,625	26.1%	2.81769	3.53150	(0.71381)	-20.2%
30 TOTAL JURISDICTIONAL FUEL COST	799,648	762,593	4,355	0.6%	27,219	21,594	5,625	26.1%	2.81769	3.53150	(0.71381)	-20.2%
31 Revenue Tax Factor	1.01609	1.01609	0.00000	0.0%	1.01609	1.01609	0.00000	0.0%	1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes	2.86303	2.86303	0.00000	0.0%	2.86303	2.86303	0.00000	0.0%	2.86303	2.86303	0.00000	0.0%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)	2.903	2.903	0.000	0.0%	2.903	2.903	0.000	0.0%	2.903	2.903	0.000	0.0%

**Included for Informational Purposes Only
 ***Calculation Based on Jurisdictional KWH Sales

Division: FERNANDINA BEACH DIVISION
Month of: APRIL 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation								
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power								
3a. Demand & Non Fuel Cost of Purchased Power	531,713	421,687	110,026	26.1%	531,713	421,687	110,026	26.1%
3b. Energy Payments to Qualifying Facilities	729,731	670,436	59,295	8.8%	729,731	670,436	59,295	8.8%
4. Energy Cost of Economy Purchases	3,568	7,480	(3,912)	-52.3%	3,568	7,480	(3,912)	-52.3%
5. Total Fuel & Net Power Transactions	1,265,012	1,099,603	165,409	15.0%	1,265,012	1,099,603	165,409	15.0%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,265,012	1,099,603	165,409	15.0%	1,265,012	1,099,603	165,409	15.0%
8. Less Apportionment To GUSD Customers	515,209	354,155	161,054	45.5%	515,209	354,155	161,054	45.5%
9. Net Total Fuel & Power Transactions To Other Classes	749,803	745,448	4,355	0.6%	749,803	745,448	4,355	0.6%

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CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY
Division: FERNANDINA BEACH DIVISION
Month of: APRIL 1996

SCHEDULE A2
Page 2 of 4

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$ 733,317	\$ 689,847	\$ 43,470	6.3%	\$ 733,317	\$ 689,847	\$ 43,470	6.3%
a. Base Fuel Revenue	733,317	689,847	43,470	6.3%	733,317	689,847	43,470	6.3%
b. Fuel Recovery Revenue	0	0	0	0.0%	0	0	0	0.0%
c. Jurisdictional Fuel Revenue	355,497	309,463	46,034	14.9%	355,497	309,463	46,034	14.9%
d. Non Fuel Revenue	1,088,814	999,310	89,504	8.0%	1,088,814	999,310	89,504	8.0%
e. Total Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,088,814	\$ 999,310	\$ 89,504	8.0%	\$ 1,088,814	\$ 999,310	\$ 89,504	8.0%
C. NMM Sales (Excluding GSLD)								
1. Jurisdictional Sales	16,518,755	15,593,554	925,201	5.9%	16,518,755	15,593,554	925,201	5.9%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	16,518,755	15,593,554	925,201	5.9%	16,518,755	15,593,554	925,201	5.9%
4. Jurisdictional Sales % of Total NMM Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: APRIL 1998

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 733,317	\$ 689,847	43,470	6.3%	\$ 733,317	\$ 689,847	43,470	6.3%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	17,145	17,145	0	0.0%	17,145	17,145	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)								
3. Jurisdictional Fuel Revenue Applicable to Period	716,172	672,702	43,470	6.5%	716,172	672,702	43,470	6.5%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	749,803	745,448	4,355	0.6%	749,803	745,448	4,355	0.6%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	749,803	745,448	4,355	0.6%	749,803	745,448	4,355	0.6%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(33,631)	(72,746)	39,115	-53.8%	(33,631)	(72,746)	39,115	-53.8%
8. Interest Provision for the Month	(505)		(505)	0.0%	(505)		(505)	0.0%
9. True-up & Inst. Provision (leg. of Month)	(102,872)	(102,872)	0	0.0%	(102,872)	(102,872)	0	0.0%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	17,145	17,145	0	0.0%	17,145	17,145	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (119,863)	\$ (158,473)	38,610	-24.4%	\$ (119,863)	\$ (158,473)	38,610	-24.4%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION
 Company: FLORIDA PUBLIC UTILITIES COMPANY
 Division: FERNANDINA BEACH DIVISION
 Month of: APRIL 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (Lines D-9 + 9a)	\$ (102,872)	\$ (102,872)	0	0.0%	N/A	N/A	-	-
2. Ending True-up Amount Before Interest (Line D-7 + Lines D-9 + 9a + D-10)	\$ (119,358)	\$ (150,473)	38,115	-24.7%	N/A	N/A	-	-
3. Total of Beginning & Ending True-up Amount	\$ (222,230)	\$ (281,345)	59,115	-15.0%	N/A	N/A	-	-
4. Average True-up Amount (50% of Line E-3)	\$ (111,115)	\$ (130,673)	19,558	-15.0%	N/A	N/A	-	-
5. Interest Rate - First Day Reporting Business Month	5.5000%	N/A	-	-	N/A	N/A	-	-
6. Interest Rate - First Day Subsequent Business Month	10.9000%	N/A	-	-	N/A	N/A	-	-
7. Total (Line E-5 + Line E-6)	5.4500%	N/A	-	-	N/A	N/A	-	-
8. Average Interest Rate (50% of Line E-7)	5.4500%	N/A	-	-	N/A	N/A	-	-
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4542%	N/A	-	-	N/A	N/A	-	-
10. Interest Provision (Line E-4 x Line E-9)	\$ (505)	N/A	-	-	N/A	N/A	-	-

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 CFUELVA8D
 05/16/96
 JVMJ

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: APRIL 1996

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	22,856			22,856	1.844973	4.778277	421,687
TOTAL		22,856	0	0	22,856	1.844973	4.778277	421,687
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	28,819			28,819	1.845009	4.377126	531,713
TOTAL		28,819	0	0	28,819	1.845009	4.377126	531,713
CURRENT MONTH:								
DIFFERENCE		5,963	0	0	5,963	0.000036	-0.401151	110,026
DIFFERENCE (%)		26.1%	0.0%	0.0%	26.1%	0.0%	-8.4%	26.1%
PERIOD TO DATE:								
ACTUAL	MS	28,819			28,819	1.845009	4.377126	531,713
ESTIMATED	MS	22,856			22,856	1.844973	4.778277	421,687
DIFFERENCE		5,963	0	0	5,963	0.000036	-0.401151	110,026
DIFFERENCE (%)		26.1%	0.0%	0.0%	26.1%	0.0%	-8.4%	26.1%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 CFUELVA&AD
 05/16 96
 JVMJ

SCHEDULE A&a

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: APRIL 1996

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

CONTAINER CORPORATION OF AMERICA		400			400	1.870000	1.870000	7.480
TOTAL		400	0	0	400	1.870000	1.870000	7.480

ACTUAL:

CONTAINER CORPORATION OF AMERICA		191			191	1.868063	1.868063	3.568
TOTAL		191	0	0	191	1.868063	1.868063	3.568

CURRENT MONTH: DIFFERENCE		(209)	0	0	(209)	-0.001937	-0.001937	(3.912)
DIFFERENCE (%)		-52.3%	0.0%	0.0%	-52.3%	-0.1%	-0.1%	-52.3%
PERIOD TO DATE: ACTUAL	MS	191			191	1.868063	1.868063	3.568
ESTIMATED	MS	400			400	1.870000	1.870000	7.480
DIFFERENCE		(209)	0	0	(209)	-0.001937	-0.001937	(3.912)
DIFFERENCE (%)		-52.3%	0.0%	0.0%	-52.3%	-0.1%	-0.1%	-52.3%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 CFUEL1A9D
 05/16/96
 J/VMJ

SCHEDULE A9

ECONOMY ENERGY PURCHASES
 INCLUDING LONG TERM PURCHASES
 For the Period/Month of: APRIL 1996

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS
					(a) CENTS/KWH	(b) TOTAL COST \$	(6)(b)-(5) \$

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$729,731

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMP/ARSDCH OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: APRIL 1998

	DOLLARS			MWH			CENTS/MWH		
	ACTUAL	ESTIMATED	DIFFERENCE	ACTUAL	ESTIMATED	DIFFERENCE	ACTUAL	ESTIMATED	DIFFERENCE
1 Fuel Cost of System Net Generation (A3)	405,211	429,722	(24,511)	20,475	21,659	(1,184)	1.87925	1.98403	-0.10478
2 Nuclear Fuel Depreciation Cost (A12)									
3 Coal Fuel Investment									
4 Adjustments to Fuel Cost (A2, Page 1)									
5 TOTAL COST OF GENERATED POWER	405,211	429,722	(24,511)	20,475	21,659	(1,184)	1.87925	1.98403	-0.10478
6 Fuel Cost of Purchased Power (Economic of Economy) (A8)	489,863	475,570	14,293	20,475	21,659	(1,184)	2.39249	2.19572	0.19677
7 Energy Cost of Solar C & X Econ Purch (Bridgely) (A9)									
8 Energy Cost of Other Econ Purch (Bridgely) (A9)									
9 Energy Cost of Solar (Economy Purch) (A9)									
10 Demand and Non-Fuel Cost of Purchased Power (A9)									
11 Energy Payments to Qualifying Facilities (A9)									
12 TOTAL COST OF PURCHASED POWER	489,863	475,570	14,293	20,475	21,659	(1,184)	2.39249	2.19572	0.19677
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)	895,074	905,292	(10,218)	20,475	21,659	(1,184)	4.27155	4.17975	0.1918
14 Fuel Cost of Economy Sales (A7)									
15 Gain on Economy Sales (A7)									
16 Fuel Cost of Line Power Sales (SLS) (Part of A7)									
17 Fuel Cost of Other Power Sales (A7)									
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	81,299	82,518	(1,219)	1,432	1,432	0	0.23063	0.18231	0.17344
19 NET RAMP/REVERT INTERCHANGE (A10)	896,074	905,292	(10,218)	20,475	21,659	(1,184)	4.27155	4.17975	0.1918
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	895,074	905,292	(10,218)	20,475	21,659	(1,184)	4.27155	4.17975	0.1918
21 Net Unbilled Sales (A4)	81,299	82,518	(1,219)	1,432	1,432	0	0.23063	0.18231	0.17344
22 Company Line (A4)	896,373	897,810	(1,437)	20,475	20,475	0	0.23063	0.23063	0.00000
23 T & D Losses (A4)	35,803	36,187	(384)	819	866	(47)	0.19631	0.181	0.01531
24 SYSTEM KWH SALES	896,074	905,292	(10,218)	18,238	18,898	(660)	4.30774	4.25822	0.23063
25 Wholesale KWH Sales	896,074	905,292	(10,218)	18,238	18,898	(660)	4.30774	4.25822	0.23063
26 Additional KWH Sales	1,000	1,000	0	1,000	1,000	0	4.30774	4.25822	0.23063
27 Additional Loss Multiplier	896,074	905,292	(10,218)	18,238	18,898	(660)	4.30774	4.25822	0.23063
28 Line Losses	29,014	29,014	0	18,238	18,898	(660)	0.15938	0.14508	0.01431
29 TRUE-LP	896,074	905,292	(10,218)	18,238	18,898	(660)	4.30774	4.25822	0.23063
30 TOTAL JURISDICTIONAL FUEL COST	896,074	905,292	(10,218)	18,238	18,898	(660)	4.30774	4.25822	0.23063
31 Revenue Tax Factor									
32 Fuel Factor Adjusted for Taxes									
33 FUEL FAC ADJUSTED TO NEAREST .001 (CENTS/MWH)	896,074	905,292	(10,218)	18,238	18,898	(660)	4.30774	4.25822	0.23063

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: APRIL 1998

- 1 Fuel Cost of System Net Generation (A2)
- 2 Nuclear Fuel Disposal Cost (A13)
- 3 Coal Cost Treatment
- 4 Adjustments to Fuel Cost (A2, Page 1)
- 5 TOTAL COST OF GENERATED POWER
- 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A6)
- 7 Energy Cost of Scaled C & X Econ Purch (Branched) (A7)
- 8 Energy Cost of Other Econ Purch (Branched) (A7)
- 9 Energy Cost of Scaled E Economy Purch (A7)
- 10 Demand and Non Fuel Cost of Purchased Power (A7)
- 11 Energy Payments to Qualifying Facilities (A6)
- 12 TOTAL COST OF PURCHASED POWER
- 13 TOTAL AVAILABLE KW-H (LINE 5 + LINE 12)
- 14 Fuel Cost of Economy Sales (A7)
- 15 Demand on Economy Sales (A7)
- 16 Fuel Cost of Unit Power Sales (DL2 Paragraph 7)
- 17 Fuel Cost of Other Power Sales (A7)
- 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)
- 19 NET INADVERTENT INTERCHANGE (A10)
- 20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)
- 21 Net Unbilled Sales (A4)
- 22 Company Loss (A4)
- 23 T & D Losses (A4)
- 24 SYSTEM KW-H SALES
- 25 Wholesale KW-H Sales
- 26 Jurisdictional KW-H Sales
- 26a Jurisdictional Loss Multiplier
- 27 Jurisdictional KW-H Sales Adjusted for Loss Losses
- 28 GP%***
- 29 TRUE-JUP***
- 30 TOTAL JURISDICTIONAL FUEL COST
- 31 Revenue Tax Factor
- 32 Fuel Factor Adjusted for Taxes
- 33 FUEL FAC REQUIRED TO NEAREST .001 (CENTS/KW-H)

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KW-H Sales

PERIOD TO DATE	DOLLARS	DIFFERENCE		PERIOD TO DATE	MWH	DIFFERENCE		CENTS/KW-H	DIFFERENCE		
		ACTUAL	ESTIMATED			AMOUNT	%		ACTUAL	ESTIMATED	AMOUNT
895,074	909,292	(10,218)	-1.13%	20,475	21,659	(1,184)	-5.47%	4.37155	4.17975	0.1918	4.50%
61,289 *	32,518 *	28,771	88.40%	1,402	779	624	80.21%	0.23005	0.18261	0.04744	106.80%
699 *	711 *	(12)	-1.69%	16	17	(1)	-4.89%	0.00283	0.00209	0.00077	7.58%
28,803 *	26,197 *	2,606	1.05%	819	898	(47)	-5.43%	0.19831	0.181	0.01731	8.46%
895,074	909,772	(10,218)	-1.13%	18,238	19,998	(1,760)	-8.80%	4.80774	4.52892	0.28082	8.41%
895,074	909,292	(10,218)	-1.13%	18,238	19,998	(1,760)	-8.80%	4.80774	4.52992	0.28082	8.41%
1,000	1,000			1,000	1,000			1,000	1,000		
895,074	909,292	(10,218)	-1.13%	18,238	19,998	(1,760)	-8.80%	4.80774	4.52892	0.28082	8.41%
29,014	29,014			18,238	19,998	(1,760)	-8.80%	5.09683	4.972	0.26483	8.45%
924,088	934,296	(10,218)	-1.09%	18,238	19,998	(1,760)	-8.80%	1.00003	1.00003	0.29316	3.45%
								5.07104	4.87988	0.19116	3.45%
								5.071	4.879	0.192	3.45%

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBL. UTILITIES COMPANY
Division: MARIANNA DIVISION
Month of: APRIL 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %	ACTUAL	ESTIMATED	AMOUNT	DIFFERENCE %
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation								
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	405,211	429,722	(24,511)	-5.70%	405,211	429,722	(24,511)	-5.70%
3a. Demand & Non Fuel Cost of Purchased Power	489,863	475,570	14,293	3.01%	489,863	475,570	14,293	3.01%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	895,074	905,292	(10,218)	-1.13%	895,074	905,292	(10,218)	-1.13%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 895,074	\$ 905,292	(10,218)	-1.13%	\$ 895,074	\$ 905,292	(10,218)	-1.13%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: APRIL 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	848,192	928,056	(79,864)	-8.61%	848,192	928,056	(79,864)	-8.61%
c. Jurisdictional Fuel Revenue	848,192	928,056	(79,864)	-8.61%	848,192	928,056	(79,864)	-8.61%
d. Non Fuel Revenue	390,153	336,334	53,819	16.00%	390,153	336,334	53,819	16.00%
e. Total Jurisdictional Sales Revenue	1,238,345	1,264,390	(26,045)	-2.06%	1,238,345	1,264,390	(26,045)	-2.06%
2. Non Jurisdictional Sales Revenue								
3. Total Sales Revenue	\$ 1,238,345	\$ 1,264,390	(26,045)	-2.06%	\$ 1,238,345	\$ 1,264,390	(26,045)	-2.06%
C. KWH Sales								
1. Jurisdictional Sales								
KWH	18,237,654	19,998,424	(1,760,770)	-8.80%	18,237,654	19,998,424	(1,760,770)	-8.80%
2. Non Jurisdictional Sales								
3. Total Sales	18,237,654	19,998,424	(1,760,770)	-8.80%	18,237,654	19,998,424	(1,760,770)	-8.80%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%			100.00%	100.00%		

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY
Division: MARJANA DIVISION
Month of: APRIL 1996

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
D. True-up Calculation						
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 648,192	\$ 628,056	(79,864) -0.61%	\$ 648,192	\$ 628,056	(79,864) -0.61%
2. Fuel Adjustment Not Applicable	29,014	29,014		29,014	29,014	
a. True-up Provision						
b. Incentive Provision						
c. Transition Adjustment (Regulatory Tax Refund)						
3. Jurisdictional Fuel Revenue Applicable to Period	819,178	899,042	(79,864) -8.88%	819,178	899,042	(79,864) -8.88%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	895,074	905,292	(10,218) -1.13%	895,074	905,292	(10,218) -1.13%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%		N/A	N/A	
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x 7)	895,074	905,292	(10,218) -1.13%	895,074	905,292	(10,218) -1.13%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(75,898)	(8,250)	(69,648) 1114.34%	(75,898)	(8,250)	(69,648) 1114.34%
8. Interest Provision for the Month	(897)		(897)	(897)		(897)
9. True-up & Int. Provision Beg. of Month	(174,082)	(174,082)		(174,082)	(174,082)	
9a. Deferred True-up Beginning of Period	29,014	29,014		29,014	29,014	
10. True-up Collected (Refunded)	(221,861)	(151,318)	(70,543) 46.62%	(221,861)	(151,318)	(70,543) 46.62%
11. End of Period - Total Net True-up (Lines D7 through D10)						

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: APRIL 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (174,082)	\$ (174,082)			N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(220,964)	(151,318)	(69,646)	46.03%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(395,046)	(325,400)	(69,646)	21.40%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (197,523)	\$ (162,700)	(34,823)	21.40%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.5000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.4000%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.9000%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.4500%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4542%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(897)	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 CFUELVA9C
 05/16/96
 JVMJ

SCHEDULE A9

 ECONOMY ENERGY PURCHASES
 INCLUDING LONG TERM PURCHASES
 For the Period/Month of: APRIL 1996

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

409,963

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							