

Gulf Power Company  
500 Bayfront Parkway  
Post Office Box 1151  
Pensacola, FL 32520-0781  
Telephone 904 444-6231

ORIGINAL  
FILE COPY

Susan D. Cranmer  
Assistant Secretary and  
Assistant Treasurer

the southern electric system

June 21, 1996

Ms. Blanca S. Bayo, Director  
Division of Records and Reporting  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 960007-EI are an original and fifteen copies of the following:

1. Petition of Gulf Power Company for Approval of Final Environmental Cost Recovery True-up Amounts for October 1995 through March 1996; Estimated Environmental Cost Recovery True-up Amounts for April 1996 through September 1996; Projected Environmental Cost Recovery Amounts for October 1996 through September 1997; and Environmental Cost Recovery Factors to be applied beginning with the period October 1996 through September 1997.
2. Prepared direct testimony of J. O. Vick.
3. Prepared direct testimony and exhibit of S. D. Cranmer.

ACK  Also enclosed is a 3.5 inch double sided, double density diskette containing the Petition in  
AFP 2 WordPerfect for Windows 6.1 format as prepared on a MS-DOS based computer.

APP \_\_\_\_\_ Sincerely,

CAF \_\_\_\_\_  
CMM \_\_\_\_\_ *Susan D. Cranmer*

CTC \_\_\_\_\_  
EAG B lw

LEG 1 Enclosures

LIN 3 cc:

Beggs and Lane  
Jeffrey A. Stone, Esquire

RCH \_\_\_\_\_

SEC 1

WAS \_\_\_\_\_

OTH \_\_\_\_\_

*Petition*  
DOCUMENT NUMBER-DATE

06716 JUN 24 86

FPSC-RECORDS/REPORTING

*Vick*  
DOCUMENT NUMBER-DATE

06717 JUN 24 86

FPSC-RECORDS/REPORTING

*Cranmer*  
DOCUMENT NUMBER-DATE

06718 JUN 24 86

FPSC-RECORDS/REPORTING

"Our business is customer satisfaction"

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Environmental Cost Recovery )  
Clause )  
\_\_\_\_\_ )

Docket No. 960007-EI

Certificate of Service

I HEREBY CERTIFY that a copy of the foregoing has been furnished  
this 21st day of June 1996 by U.S. Mail or hand delivery to the following:

Vicki D. Johnson, Esquire  
Staff Counsel  
FL Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee FL 32399-0863

Joseph A. McGlothlin, Esquire  
McWhirter, Reeves, McGlothlin,  
Davidson, Rief & Bakas, P.A.  
117 S. Gadsden Street  
Tallahassee FL 32301

Matthew M. Childs, Esquire  
Steel, Hector & Davis  
215 South Monroe, Suite 601  
Tallahassee FL 32301-1804

John W. McWhirter, Esquire  
McWhirter, Reeves, McGlothlin,  
Davidson, Rief & Bakas, P.A.  
P. O. Box 3350  
Tampa FL 33601-3350

John Roger Howe, Esquire  
Office of Public Counsel  
c/o The Florida Legislature  
111 W. Madison St., Room 812  
Tallahassee FL 32399-1400

Suzanne Brownless, Esquire  
1311-B Paul Russell Road  
Suite 202  
Tallahassee FL 32301

Lee L. Willis, Esquire  
Macfarlane, Ausley, Ferguson  
& McMullen  
P. O. Box 391  
Tallahassee FL 32302

*Russell A Badders*

JEFFREY A. STONE  
Florida Bar No. 325953  
RUSSELL A. BADDERS  
Florida Bar No. 0007455  
Beggs & Lane  
P. O. Box 12950  
Pensacola FL 32576  
904 432-2451  
Attorneys for Gulf Power Company

ORIGINAL  
FILE COPY

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

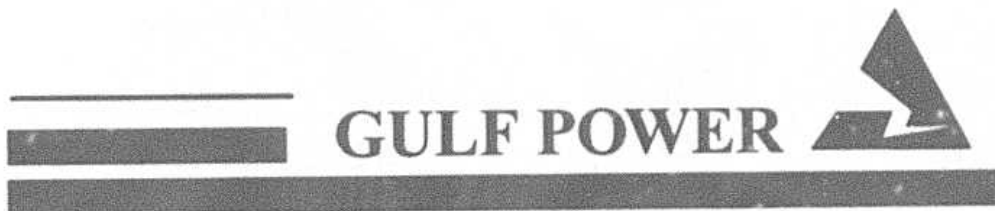
DOCKET NO. 960007-EI

PREPARED DIRECT TESTIMONY  
AND EXHIBIT  
OF  
S. D. CRANMER

ENVIRONMENTAL COST RECOVERY

OCTOBER 1996 - SEPTEMBER 1997

JUNE 24, 1996



DOCUMENT NUMBER-DATE

06718 JUN 24 96

FPSC-RECORDS/REPORTING

1 GULF POWER COMPANY

2 Before the Florida Public Service Commission  
3 Direct Testimony of  
4 Susan D. Cranmer  
5 Docket No. 960007-EI  
6 Date of Filing: June 24, 1996

7 Q. Please state your name, business address and  
8 occupation.

9 A. My name is Susan Cranmer. My business address is 500  
10 Bayfront Parkway, Pensacola, Florida 32501. I hold  
11 the position of Assistant Secretary and Assistant  
12 Treasurer for Gulf Power Company.

13 Q. Please briefly describe your educational background  
14 and business experience.

15 A. I graduated from Wake Forest University in  
16 Winston-Salem, North Carolina in 1981 with a Bachelor  
17 of Science Degree in Business and from the University  
18 of West Florida in 1982 with a Bachelor of Arts Degree  
19 in Accounting. I am also a Certified Public  
20 Accountant licensed in the State of Florida. I joined  
21 Gulf Power Company in 1983 as a Financial Analyst.  
22 Prior to assuming my current position, I have held  
23 various positions with Gulf including Computer  
24 Modeling Analyst, Senior Financial Analyst, and  
25 Supervisor of Rate Services.



1 My responsibilities include supervision of:  
2 tariff administration, cost of service activities,  
3 calculation of cost recovery factors, the regulatory  
4 filing function of the Rates and Regulatory Matters  
5 Department, and various treasury activities.  
6

7 Q. Have you previously filed testimony before this  
8 Commission in connection with Gulf's Environmental  
9 Cost Recovery Clause (ECRC)?

10 A. Yes, I have.  
11

12 Q. What is the purpose of your testimony?

13 A. The purpose of my testimony is to present both the  
14 calculation of the revenue requirements and the  
15 development of the environmental cost recovery factors  
16 for the six month period of October 1996 through March  
17 1997. I will also discuss Gulf's proposal to change  
18 its ECRC factors from semi-annual to annual factors.  
19 To support this proposed change, I have also  
20 calculated the revenue requirements and developed the  
21 ECRC factors for the 12-month period of October 1996  
22 through September 1997.  
23

24 Q. Have you prepared an exhibit that contains information  
25 to which you will refer in your testimony?

1 A. Yes, I have. My exhibit consists of 22 schedules,  
2 each of which were prepared under my direction,  
3 supervision, or review.

4 Counsel: We ask that Ms. Cranmer's Exhibit consisting  
5 of 22 schedules be marked as Exhibit  
6 No. \_\_\_\_\_ (SDC-2).  
7

8 Q. Why is Gulf proposing to change its ECRC factors from  
9 a six-month to a one-year cycle?

10 A. First, changing to a one-year cycle would levelize the  
11 ECRC factor, which increases customer satisfaction.  
12 Currently, using a six-month factor, Gulf's ECRC  
13 factor goes down in the summer by 10-12 percent and  
14 back up in the winter by 10-12 percent simply because  
15 the summer kilowatt-hours used to calculate the factor  
16 are higher than the winter kilowatt-hours. Also, Gulf  
17 projects its operating and maintenance (O & M)  
18 expenses on an annual basis. From one 12-month period  
19 to the next, expenses related to many of Gulf's O & M  
20 activities do not vary widely. However, from month to  
21 month there may be variances due to the timing of  
22 payments for such things as annual permit fees or  
23 licenses. Using a 12-month projection period would  
24 even out the possible factor fluctuation caused by  
25 incurring such annual expenses in one six-month period

1 and not the next. Finally, by changing to a one-year  
2 cycle, administrative costs associated with the filing  
3 - legal fees, regulatory review, hearings, etc. - are  
4 decreased for both the Company and the Commission  
5 Staff. Schedules 42-1PA through 42-7PA provide annual  
6 data for the period October 1996 through September  
7 1997, corresponding to Schedules 42-1P through 42-7P  
8 for the semi-annual period. In the remainder of my  
9 testimony, I will refer to both the semi-annual (P)  
10 and annual (PA) projection schedules when discussing  
11 Gulf's requested amounts and factors.

12  
13 Q. What environmental costs is Gulf requesting for  
14 recovery through the Environmental Cost Recovery  
15 Clause?

16 A. As discussed in the testimony of J. O. Vick, Gulf is  
17 requesting recovery for certain environmental  
18 compliance operating expenses and capital costs that  
19 are consistent with both the decision of the  
20 Commission in Docket No. 930613-EI and with past  
21 proceedings in this ongoing recovery docket. The  
22 costs we have identified for recovery through the ECRC  
23 are not currently being recovered through base rates  
24 or any other recovery mechanism.

25

1 Q. What has Gulf calculated as the total true-up to be  
2 applied in the period October 1996 through March 1997?

3 A. The total true-up for this period is a decrease of  
4 \$1,085,683. This includes a final true-up over-  
5 recovery of \$686,617 for the period October 1995  
6 through March 1996 as shown on line 3 of Schedules  
7 42-1P and 42-1PA. It also includes an estimated over-  
8 recovery of \$399,066 for the period April 1996 through  
9 September 1996, as shown on line 2 of Schedules 42-1P  
10 and 42-1PA. The detailed calculations supporting the  
11 estimated true-up are contained in Schedules 42-1E  
12 through 42-8E. The calculation of the total true-up  
13 is the same for the annual recovery factors, if  
14 approved.

15

16 Q. How was the amount of O & M expenses to be recovered  
17 through the ECRC calculated?

18 A. Mr. Vick has provided me with projected recoverable  
19 O & M expenses for October 1996 through September  
20 1997. Schedules 42-2P and 42-2PA of my exhibit show  
21 the calculation of the recoverable O & M expenses  
22 broken down between the demand-related and energy-  
23 related expenses. Also, Schedules 42-2P and 42-2PA  
24 provide the appropriate jurisdictional factors and  
25 amounts related to these expenses. All O & M expenses

1 associated with compliance with the Clean Air Act  
2 Amendments of 1990 were considered to be energy-  
3 related, consistent with Commission Order No.  
4 PSC-94-0044-FOF-EI. The remaining expenses were  
5 broken down between demand and energy consistent with  
6 Gulf's last approved cost-of-service methodology in  
7 Docket No. 891345-EI.

8  
9 Q. Please describe Schedules 42-3P, 42-3PA, 42-4P, and  
10 42-4PA of your exhibit.

11 A. Schedules 42-3P and 42-3PA summarize the monthly  
12 recoverable revenue requirements associated with each  
13 capital investment for the semi-annual and annual  
14 recovery periods. Schedules 42-4P and 42-4PA show the  
15 detailed calculation of the revenue requirements  
16 associated with each investment. These schedules also  
17 include the calculation of the jurisdictional amount  
18 of recoverable revenue requirements. Mr. Vick has  
19 provided me with the expenditures, clearings,  
20 retirements, and cost of removal related to each  
21 capital project and the monthly costs of emission  
22 allowances. From that information, I calculated  
23 plant-in-service and Construction Work In Progress-Non  
24 Interest Bearing (CWIP-NIB). Depreciation and  
25 dismantlement expense and the associated accumulated

1 depreciation balances were calculated based on Gulf's  
2 latest approved depreciation rates and dismantlement  
3 accruals. The capital projects identified for  
4 recovery through the ECRC are those environmental  
5 projects which are not included in the approved  
6 projected 1990 test year on which present base rates  
7 were set.  
8

9 Q. How was the amount of Property Taxes to be recovered  
10 through the ECRC derived?

11 A. Property taxes were calculated by applying the  
12 applicable tax rate to taxable investment. In  
13 Florida, pollution control facilities are taxed based  
14 only on their salvage value. For the recoverable  
15 environmental investment located in Florida, the  
16 amount of property taxes is estimated to be \$0. In  
17 Mississippi, there is no such reduction in property  
18 taxes for pollution control facilities. Therefore,  
19 property taxes related to recoverable environmental  
20 investment at Plant Daniel are calculated by applying  
21 the applicable millage rate to the assessed value of  
22 the property.  
23  
24  
25

1 Q. What capital structure and return on equity were used  
2 to develop the rate of return used to calculate the  
3 revenue requirements?

4 A. The rate of return used is based on Gulf's capital  
5 structure as approved in Gulf's last rate case, Docket  
6 No. 891345-EI, Order No. 23573, dated October 3, 1990.  
7 This rate of return incorporates a return on equity of  
8 12.0% as approved by Commission Order No. PSC-93-0771-  
9 FOF-EI, dated May 20, 1993. The use of this rate of  
10 return for the calculation of revenue requirements for  
11 the ECRC was approved by the Commission in Order No.  
12 PSC-94-0044-FOF-EI dated January 12, 1994 in Docket  
13 No. 930613-EI.

14  
15 Q. How was the breakdown between demand-related and  
16 energy-related investment costs determined?

17 A. The investment-related costs associated with  
18 compliance with the Clean Air Act Amendments of 1990  
19 (CAAA) were considered to be energy-related, consis-  
20 tent with Commission Order No. PSC-94-0044-FOF-EI,  
21 dated January 12, 1994 in Docket No. 930613-EI. The  
22 remaining investment-related costs of environmental  
23 compliance not associated with the CAAA were allocated  
24 12/13th based on demand and 1/13th based on energy,  
25 consistent with Gulf's last cost-of-service study.

1 The calculation of this breakdown is shown on  
2 Schedules 42-4P and 42-4PA and summarized on  
3 Schedules 42-3P and 42-3PA.  
4

5 Q. What is the total amount of projected recoverable  
6 costs related to the semi-annual period October 1996  
7 through March 1997 and the annual period October 1996  
8 through September 1997?

9 A. The total projected jurisdictional recoverable costs  
10 for the six-month period October 1996 through March  
11 1997 are \$5,592,988 as shown on line 1c of Schedule  
12 42-1P. This includes costs related to O & M  
13 activities of \$1,295,262 and costs related to capital  
14 projects of \$4,297,726 as shown on lines 1a and 1b of  
15 Schedule 42-1P. The total projected jurisdictional  
16 recoverable costs for the 12-month period October 1996  
17 through September 1997 are \$10,901,818 as shown on  
18 line 1c of Schedule 42-1PA. This includes costs  
19 related to O & M activities of \$2,318,813 and costs  
20 related to capital projects of \$8,583,005 as shown on  
21 lines 1a and 1b of Schedule 42-1PA.  
22

23 Q. What is the total recoverable revenue requirement and  
24 how was it allocated to each rate class?



1 A. The total recoverable revenue requirement including  
2 revenue taxes is \$4,579,828 for the period October  
3 1996 through March 1997 as shown on line 5 of Schedule  
4 42-1P. The total recoverable revenue requirement  
5 including revenue taxes is \$9,974,077 for the 12-month  
6 period October 1996 through September 1997 as shown on  
7 line 5 of Schedule 42-1PA. These amounts include the  
8 recoverable costs related to the projection period and  
9 the total true-up cost to be refunded. Schedules 42-  
10 1P and 42-1PA also summarize the energy and demand  
11 components of the requested revenue requirement. I  
12 allocated these amounts to rate class using the  
13 appropriate energy and demand allocators as shown on  
14 Schedules 42-6P, 42-6PA, 42-7P, and 42-7PA.

15  
16 Q. How were the allocation factors calculated for use in  
17 the Environmental Cost Recovery Clause?

18 A. The demand allocation factors used in the  
19 Environmental Cost Recovery Clause were calculated  
20 using the 1995 load data filed with the Commission in  
21 accordance with FPSC Rule 25-6.0437. The energy  
22 allocation factors were calculated based on projected  
23 KWH sales for the period adjusted for losses. The  
24 calculation of the allocation factors for the six-  
25 month period is shown in columns 1 through 9 on

1 Schedule 42-6P and for the 12-month period in columns  
2 1 through 9 of Schedule 42-6PA.

3

4 Q. How were these factors applied to allocate the  
5 requested recovery amount properly to the rate  
6 classes?

7 A. As I described earlier in my testimony, Schedules  
8 42-1P and 42-1PA summarize the energy and demand  
9 portions of the total requested revenue requirement.  
10 The energy-related recoverable revenue requirement of  
11 \$2,824,770 for the period October 1996 through March  
12 1997 and \$6,195,324 for the period October 1996  
13 through September 1997 was allocated using the energy  
14 allocator, as shown in column 3 on Schedules 42-7P and  
15 42-7PA, respectively. The demand-related recoverable  
16 revenue requirement of \$1,755,058 for the period  
17 October 1996 through March 1997 and \$3,778,843 for the  
18 period October 1996 through September 1997 was  
19 allocated using the demand allocator, as shown in  
20 column 4 on Schedules 42-7P and 42-7PA. The energy-  
21 related and demand-related recoverable revenue  
22 requirements are added together to derive the total  
23 amount assigned to each rate class, as shown in  
24 column 5.

25

1 Q. What is the monthly amount related to environmental  
2 costs recovered through this factor that will be  
3 included on a residential customer's bill for 1,000  
4 kwh?

5 A. The environmental costs recovered through the clause  
6 from the residential customer who uses 1,000 kwh will  
7 be \$1.28 monthly for the six-month period October 1996  
8 through March 1997. If Gulf's request for annual ECRC  
9 factors is approved, the amount recovered would be  
10 \$1.24 monthly for the period October 1996 through  
11 September 1997.

12  
13 Q. When does Gulf propose to collect these new  
14 environmental cost recovery charges?

15 A. The six-month factors would apply to October 1996  
16 through March 1997 billings beginning with Cycle 1  
17 meter readings scheduled on September 27, 1996 and  
18 ending with meter readings scheduled on March 28,  
19 1997. If the Commission approves an annual recovery  
20 period for the environmental costs, the annual ECRC  
21 factors shown on Schedule 42-7PA would apply to  
22 October 1996 through September 1997 billings beginning  
23 with Cycle 1 meter readings schedule on September 27,  
24 1996 and ending with Cycle 21 meter readings scheduled  
25 on September 26, 1997.

1 Q. Ms. Cranmer, does this conclude your testimony?

2 A. Yes, it does.

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

AFFIDAVIT

STATE OF FLORIDA     )  
                                  )  
COUNTY OF ESCAMBIA )

Docket No. 960007-EI

Before me the undersigned authority, personally appeared Susan D. Cranmer, who being first duly sworn, deposes, and says that she is the Assistant Secretary and Assistant Treasurer of Gulf Power Company, a Maine corporation, that the foregoing is true and correct to the best of her knowledge, information, and belief. She is personally known to me.

Susan D. Cranmer  
Susan D. Cranmer  
Assistant Secretary and Assistant Treasurer

Sworn to and subscribed before me this 21st day of June

1996.

Linda C. Webb  
Notary Public, State of Florida at Large



LINDA C. WEBB  
Notary Public-State of FL  
Comm. Exp: May 31, 1998  
Comm. No: CC 362703

INDEX

Title	Page
<b>Projection Schedules</b>	
<u>Semi-Annual Recovery</u>	
Schedule 42-1P Total Jurisdictional Amount to be Recovered	1
Schedule 42-2P O & M Activities	2
Schedule 42-3P Capital Investment Projects - Recoverable Costs	3
Schedule 42-4P Return on Capital Investment, Depreciation and Taxes by Project	4
Schedule 42-5P Description and Progress Report of Environmental Compliance Activities and Projects	20
Schedule 42-6P Calculation of the Energy & Demand Allocation % by Rate Class	46
Schedule 42-7P Calculation of Environmental Cost Recovery Clause Factors	47
<u>Annual Recovery</u>	
Schedule 42-1PA Total Jurisdictional Amount to be Recovered	48
Schedule 42-2PA O & M Activities	49
Schedule 42-3PA Capital Investment Projects - Recoverable Costs	50
Schedule 42-4PA Return on Capital Investment, Depreciation and Taxes by Project	51
Schedule 42-5PA Description and Progress Report of Environmental Compliance Activities and Projects	67
Schedule 42-6PA Calculation of the Energy & Demand Allocation % by Rate Class	93
Schedule 42-7PA Calculation of Environmental Cost Recovery Clause Factors	94
<b>Estimated True-up Schedules</b>	
Schedule 42-1E Calculation of the Current Period True-Up Amount	95
Schedule 42-2E Current Period True-Up Amount	96
Schedule 42-3E Interest Provision	97
Schedule 42-4E Variance Report of O & M Activities	98
Schedule 42-5E O & M Activities	99
Schedule 42-6E Variance Report of Capital Investment Projects - Recoverable Costs	100
Schedule 42-7E Capital Investment Projects - Recoverable Costs	101
Schedule 42-8E Return on Capital Investment, Depreciation and Taxes by Project	102

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Total Jurisdictional Amount to be Recovered**

For the Projected Period  
 October 1996 - March 1997

Line No.	Energy (\$)	Demand (\$)	Total (\$)
1			
a	350,146	945,116	1,295,262
b	3,055,020	1,242,706	4,297,726
c	3,405,166	2,187,822	5,592,988
2			
a	239,724	159,342	399,066
3			
a	385,403	301,214	686,617
4			
a	2,780,039	1,727,266	4,507,305
5			
a	2,824,770	1,755,058	4,579,828

## Notes:

Allocation to energy and demand in each period are in proportion to the respective period split of costs indicated on Lines 7 & 8 of Forms 42-5 & 42-7 of the estimates and actuals.

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Projected Period Amount**  
**October 1996 - March 1997**

**O & M Activities**  
**(in Dollars)**

Line	October	November	December	January	February	March	End of Period Total	Method of Classification	
								Demand	Energy
1 Description of O & M Activities									
1 Sulfur/Ammonia	0	0	0	0	0	0	0		0
2 Air Emission Fees	0	0	0	0	162,093	0	162,093		162,093
3 Title V	8,258	8,258	8,267	8,190	7,690	8,190	48,853		48,853
4 Asbestos Fees	291	291	291	291	1,791	291	3,246	3,246	
5 Emission Monitoring	25,267	25,267	25,307	25,548	25,548	25,548	152,485		152,485
6 General Water Quality	58,967	58,967	57,709	43,198	40,554	40,137	299,532	299,532	
7 Groundwater Contamination Investigation	101,344	101,344	93,017	88,110	74,067	72,330	530,212	530,212	
8 State NPDES Administration	0	0	0	34,500	0	15,000	49,500	49,500	
9 Lead & Copper Rule	653	653	669	666	666	826	4,133	4,133	
10 Env Auditing/Assessment	1,333	1,333	1,333	359	359	359	5,076	5,076	
11 General Solid & Hazardous Waste	14,677	14,677	14,697	15,162	15,162	15,162	89,537	89,537	
2 Total of O & M Activities	210,790	210,790	201,290	216,024	327,930	177,843	1,344,667	981,236	363,431
3 Recoverable Costs Allocated to Energy	33,525	33,525	33,574	33,738	195,331	33,738	363,431		
4 Recoverable Costs Allocated to Demand	177,265	177,265	167,716	182,286	132,599	144,105	981,236		
5 Retail Energy Jurisdictional Factor	0.961886	0.960395	0.962632	0.964277	0.961914	0.962370			
6 Retail Demand Jurisdictional Factor	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189			
7 Jurisdictional Energy Recoverable Costs (A)	32,292	32,242	32,365	32,578	188,155	32,514	350,146		
8 Jurisdictional Demand Recoverable Costs (B)	170,740	170,740	161,542	175,576	127,718	138,800	945,116		
9 Total Jurisdictional Recoverable Costs for O & M Activities (Lines 7 + 8)	203,032	202,982	193,907	208,154	315,873	171,314	1,295,262		

## Notes:

(A) Line 3 x Line 5 x 1.0014 line loss multiplier

(B) Line 4 x Line 6



**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Projected Period Amount**  
**October 1996 - March 1997**

**Capital Investment Projects - Recoverable Costs**  
**(in Dollars)**

Line	Description of Investment Projects (A)	October	November	December	January	February	March	End of Period Total	Method of Classification	
									Demand	Energy
1	Description of Investment Projects (A)									
1	Air Quality Assurance Testing	4,127	4,102	4,076	4,051	4,026	4,000	24,382	0	24,382
2	Crist 5, 6 & 7 Precipitator Projects	262,439	261,860	261,280	260,700	260,121	259,541	1,565,941	0	1,565,941
3	Crist 7 Flue Gas Conditioning	22,301	22,258	22,214	22,170	22,127	22,083	133,153	0	133,153
4	Low NOx Burners, Crist 6 & 7	176,938	176,602	176,267	175,932	175,597	175,261	1,056,597	0	1,056,597
5	CEMs - Crist 1, 4-7, Scholz 1, Smith 1 & 2, Daniel	52,731	52,641	52,550	52,418	52,327	52,236	314,903	0	314,903
6	Sub. Contam. Mobile Groundwater Treat. Sys.	1,432	1,429	1,427	1,424	1,421	1,418	8,551	7,893	658
7	Crist Cooling Tower Cell	9,277	9,259	9,241	9,222	9,205	9,187	55,391	51,130	4,261
8	Crist 1-5 Dechlorination	3,278	3,272	3,266	3,260	3,254	3,248	19,578	18,072	1,506
9	Crist Diesel Fuel Oil Remediation	509	509	507	506	506	504	3,041	2,807	234
10	Crist Bulk Tanker Unload Sec Contain Struc	1,090	1,088	1,086	1,084	1,082	1,080	6,510	6,009	501
11	Crist IWW Sampling System	637	636	635	633	632	631	3,804	3,510	294
12	Smith Stormwater Collection System	30,320	30,265	30,208	30,153	30,098	30,041	181,085	167,156	13,929
13	Smith Waste Water Treatment Facility	1,860	1,857	1,854	1,850	1,847	1,843	11,111	10,256	855
14	Daniel Ash Management Project	180,825	180,551	180,277	178,894	178,620	178,344	1,077,511	994,625	82,886
15	Underground Fuel Tank Replacement	5,222	5,209	5,196	5,183	5,171	5,158	31,139	28,742	2,397
16	SO2 Allowances	(9,387)	(9,731)	(9,558)	(1,036)	(1,185)	(1,164)	(32,061)	0	(32,061)
2	Total Investment Projects - Recoverable Costs	743,599	741,807	740,526	746,444	744,849	743,411	4,460,636	1,290,200	3,170,436
3	Recoverable Costs Allocated to Energy	527,184	525,739	524,807	532,097	530,846	529,763	3,170,436		
4	Recoverable Costs Allocated to Demand	216,415	216,068	215,719	214,347	214,003	213,648	1,290,200		
5	Retail Energy Jurisdictional Factor	0.961886	0.960395	0.962632	0.964277	0.961914	0.962370			
6	Retail Demand Jurisdictional Factor	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189			
7	Jurisdictional Energy Recoverable Costs (A)	507,801	505,624	505,903	513,807	511,343	510,542	3,055,020		
8	Jurisdictional Demand Recoverable Costs (B)	208,449	208,114	207,778	206,457	206,125	205,783	1,242,706		
9	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	716,250	713,738	713,681	720,264	717,468	716,325	4,297,726		

## Notes:

- (A) Each project's Total System Recoverable Expenses on Form 42-4P, Line 9  
 (B) Line 3 x Line 5 x 1.0014 line loss multiplier  
 (C) Line 4 x Line 6

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
October 1996 - March 1997

Return on Capital Investments, Depreciation and Taxes

For Project: Air Quality Assurance Testing  
P.E. 1006  
(in Dollars)

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	
b	Clearings to Plant	0	0	0	0	0	0	0	
c	Retirements	0	0	0	0	0	0	0	
d	Other (A)	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	239,115	239,115	239,115	239,115	239,115	239,115	239,115	
3	Less: Accumulated Depreciation (B)	(93,941)	(96,788)	(99,635)	(102,482)	(105,329)	(108,176)	(111,023)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	145,174	142,327	139,480	136,633	133,786	130,939	128,092	
6	Average Net Investment		143,751	140,904	138,057	135,210	132,363	129,516	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		859	842	825	808	791	774	4,899
b	Debt Component (Line 6 x 3.5137% x 1/12)		421	413	404	396	388	379	2,401
8	Investment Expenses								
a	Depreciation		0	0	0	0	0	0	0
b	Amortization		2,847	2,847	2,847	2,847	2,847	2,847	17,082
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		4,127	4,102	4,076	4,051	4,026	4,000	24,382
a	Recoverable Costs Allocated to Energy		4,127	4,102	4,076	4,051	4,026	4,000	24,382
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		3,975	3,945	3,929	3,912	3,878	3,855	23,494
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		3,975	3,945	3,929	3,912	3,878	3,855	23,494

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
October 1996 - March 1997

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist 5, 6 & 7 Precipitator Projects  
P.E.s 1119, 1216, 1243  
(in Dollars)

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	24,875,356	24,875,356	24,875,356	24,875,356	24,875,356	24,875,356	24,875,356	24,875,356
3	Less: Accumulated Depreciation (B)	(2,681,591)	(2,746,662)	(2,811,733)	(2,876,804)	(2,941,875)	(3,006,946)	(3,072,017)	(3,072,017)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	22,193,765	22,128,694	22,063,623	21,998,552	21,933,481	21,868,410	21,803,339	
6	Average Net Investment		22,161,230	22,096,159	22,031,088	21,966,017	21,900,946	21,835,875	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		132,480	132,091	131,702	131,313	130,924	130,535	789,045
b	Debt Component (Line 6 x 3.5137% x 1/12)		64,888	64,698	64,507	64,316	64,126	63,935	386,470
8	Investment Expenses								
a	Depreciation		55,970	55,970	55,970	55,970	55,970	55,970	335,820
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		9,101	9,101	9,101	9,101	9,101	9,101	54,606
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		262,439	261,860	261,280	260,700	260,121	259,541	1,565,941
a	Recoverable Costs Allocated to Energy		262,439	261,860	261,280	260,700	260,121	259,541	1,565,941
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		252,790	251,841	251,869	251,739	250,564	250,124	1,508,927
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		252,790	251,841	251,869	251,739	250,564	250,124	1,508,927

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
October 1996 - March 1997

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist 7 Flue Gas Conditioning  
P.E. 1228  
(in Dollars)

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	
b	Clearings to Plant	0	0	0	0	0	0	0	
c	Retirements	0	0	0	0	0	0	0	
d	Other (A)	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	
3	Less: Accumulated Depreciation (B)	(223,258)	(228,161)	(233,064)	(237,967)	(242,870)	(247,773)	(252,676)	
4	C/WTP - Non-Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	1,955,987	1,951,084	1,946,181	1,941,278	1,936,375	1,931,472	1,926,569	
6	Average Net Investment		1,953,536	1,948,633	1,943,730	1,938,827	1,933,924	1,929,021	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		11,678	11,649	11,620	11,590	11,561	11,532	69,630
b	Debt Component (Line 6 x 3.5137% x 1/12)		5,720	5,706	5,691	5,677	5,663	5,648	34,105
8	Investment Expenses								
a	Depreciation		4,903	4,903	4,903	4,903	4,903	4,903	29,418
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		22,301	22,258	22,214	22,170	22,127	22,083	133,153
a	Recoverable Costs Allocated to Energy		22,301	22,258	22,214	22,170	22,127	22,083	133,153
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		21,481	21,406	21,414	21,408	21,314	21,282	128,305
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		21,481	21,406	21,414	21,408	21,314	21,282	128,305

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
October 1996 - March 1997

Returns on Capital Investments, Depreciation and Taxes  
For Project: CEMs - Crist 1, 4-7, Scholz 1, Smith 1 & 2, Daniel  
P.E.s 1240, 1245, 1286, 1289, 1290, 1323, 1459, 1460, 1558  
(in Dollars)

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	End of Period Amount
1	Investments	0	0	0	0	0	0	0	0
a	Expenditures/Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Cost of Removal	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	4,884,281	4,884,281	4,884,281	4,884,281	4,884,281	4,884,281	4,884,281	4,884,281
3	Less: Accumulated Depreciation (B)	(286,846)	(297,018)	(307,190)	(317,362)	(327,534)	(337,706)	(347,878)	(347,878)
4	CWI - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	4,597,435	4,587,263	4,577,091	4,566,919	4,556,747	4,546,575	4,536,403	4,536,403
6	Average Net Investment		4,592,349	4,582,177	4,572,005	4,561,833	4,551,661	4,541,489	
7	Return on Average Net Investment		27,453	27,392	27,331	27,271	27,210	27,149	163,806
a	Equity Component Grossed Up For Taxes (C)		13,446	13,417	13,387	13,357	13,327	13,297	80,231
b	Debt Component (Line 6 x 3.5137% x 1/12)								
8	Investment Expenses		10,172	10,172	10,172	10,172	10,172	10,172	61,032
a	Depreciation		0	0	0	0	0	0	0
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		1,660	1,660	1,660	1,618	1,618	1,618	9,834
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		52,731	52,641	52,550	52,418	52,327	52,236	314,903
a	Recoverable Costs Allocated to Energy		52,731	52,641	52,550	52,418	52,327	52,236	314,903
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		50,792	50,627	50,657	50,616	50,405	50,341	303,438
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		50,792	50,627	50,657	50,616	50,405	50,341	303,438

Notes:  
(A) Description and reason for 'Other' adjustments to net investment for this project  
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
(C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
(D) Description and reason for 'Other' adjustments to investment expenses for this project  
(E) Line 9a x Line 10 x 1.0014 line loss multiplier  
(F) Line 9b x Line 11

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
October 1996 - March 1997

Return on Capital Investments, Depreciation and Taxes  
For Project: Sub. Contam. Mobile Groundwater Treat. Sys.  
P.E. 1007  
(in Dollars)

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	131,648	131,648	131,648	131,648	131,648	131,648	131,648	
3	Less: Accumulated Depreciation (B)	(5,163)	(5,470)	(5,777)	(6,084)	(6,391)	(6,698)	(7,005)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	126,485	126,178	125,871	125,564	125,257	124,950	124,643	
6	Average Net Investment		126,332	126,025	125,718	125,411	125,104	124,797	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		755	753	752	750	748	746	4,504
b	Debt Component (Line 6 x 3.5137% x 1/12)		370	369	368	367	366	365	2,205
8	Investment Expenses								
a	Depreciation		307	307	307	307	307	307	1,842
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,432	1,429	1,427	1,424	1,421	1,418	8,551
a	Recoverable Costs Allocated to Energy		110	110	110	110	109	109	658
b	Recoverable Costs Allocated to Demand		1,322	1,319	1,317	1,314	1,312	1,309	7,893
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		106	106	106	106	105	105	634
13	Retail Demand-Related Recoverable Costs (F)		1,273	1,270	1,269	1,266	1,264	1,261	7,603
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,379	1,376	1,375	1,372	1,369	1,366	8,237

Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Projected Period Amount**  
**October 1996 - March 1997**

**Return on Capital Investments, Depreciation and Taxes**  
**For Project: Crist Cooling Tower Cell**  
**P.E. 1232**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659
3	Less: Accumulated Depreciation (B)	(93,003)	(95,043)	(97,083)	(99,123)	(101,163)	(103,203)	(105,243)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	813,656	811,616	809,576	807,536	805,496	803,456	801,416	
6	Average Net Investment		812,636	810,596	808,556	806,516	804,476	802,436	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		4,858	4,846	4,834	4,821	4,809	4,797	28,965
b	Debt Component (Line 6 x 3.5137% x 1/12)		2,379	2,373	2,367	2,361	2,356	2,350	14,186
8	Investment Expenses								
a	Depreciation		2,040	2,040	2,040	2,040	2,040	2,040	12,240
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		9,277	9,259	9,241	9,222	9,205	9,187	55,391
a	Recoverable Costs Allocated to Energy		714	712	711	709	708	707	4,261
b	Recoverable Costs Allocated to Demand		8,563	8,547	8,530	8,513	8,497	8,480	51,130
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		688	685	685	685	682	681	4,106
13	Retail Demand-Related Recoverable Costs (F)		8,248	8,232	8,216	8,200	8,184	8,168	49,248
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		8,936	8,917	8,901	8,885	8,866	8,849	53,354

## Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
October 1996 - March 1997

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist 1-5 Dechlorination  
P.E. 1248  
(in Dollars)

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	End of Period Amount
I	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	
b	Clearings to Plant	0	0	0	0	0	0	0	
c	Retirements	0	0	0	0	0	0	0	
d	Other (A)	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	305,323	305,323	305,323	305,323	305,323	305,323	305,323	
3	Less: Accumulated Depreciation (B)	(14,027)	(14,714)	(15,401)	(16,088)	(16,775)	(17,462)	(18,149)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	291,296	290,609	289,922	289,235	288,548	287,861	287,174	
6	Average Net Investment		290,953	290,266	289,579	288,892	288,205	287,518	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		1,739	1,735	1,731	1,727	1,723	1,719	10,374
b	Debt Component (Line 6 x 3.5137% x 1/12)		852	850	848	846	844	842	5,082
II	Investment Expenses								
a	Depreciation		687	687	687	687	687	687	4,122
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + II)		3,278	3,272	3,266	3,260	3,254	3,248	19,578
a	Recoverable Costs Allocated to Energy		252	252	251	251	250	250	1,506
b	Recoverable Costs Allocated to Demand f		3,026	3,020	3,015	3,009	3,004	2,998	18,072
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		243	242	242	242	241	241	1,451
13	Retail Demand-Related Recoverable Costs (F)		2,915	2,909	2,904	2,898	2,893	2,888	17,407
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		3,158	3,151	3,146	3,140	3,134	3,129	18,858

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11



Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
October 1996 - March 1997

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist Diesel Fuel Oil Remediation  
P.E. 1270  
(in Dollars)

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	
b	Clearings to Plant	0	0	0	0	0	0	0	
c	Retirements	0	0	0	0	0	0	0	
d	Other (A)	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	47,955	47,955	47,955	47,955	47,955	47,955	47,955	
3	Less: Accumulated Depreciation (B)	(2,860)	(2,968)	(3,076)	(3,184)	(3,292)	(3,400)	(3,508)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	45,095	44,987	44,879	44,771	44,663	44,555	44,447	
6	Average Net Investment		45,041	44,933	44,825	44,717	44,609	44,501	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		269	269	268	267	267	266	1,606
b	Debt Component (Line 6 x 3.5137% x 1/12)		132	132	131	131	131	130	787
8	Investment Expenses								
a	Depreciation		108	108	108	108	108	108	648
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Line: 7 + 8)		509	509	507	506	506	504	3,041
a	Recoverable Costs Allocated to Energy		39	39	39	39	39	39	234
b	Recoverable Costs Allocated to Demand		470	470	468	467	467	465	2,807
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		38	38	38	38	38	38	228
13	Retail Demand-Related Recoverable Costs (F)		453	453	451	450	450	448	2,705
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		491	491	489	488	488	486	2,933

Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
October 1996 - March 1997

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist Bulk Tanker Unload Sec Contain Struc  
P.E. 1271  
(in Dollars)

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	
b	Clearings to Plant	0	0	0	0	0	0	0	
c	Retirements	0	0	0	0	0	0	0	
d	Other (A)	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	101,495	101,495	101,495	101,495	101,495	101,495	101,495	
3	Less: Accumulated Depreciation (B)	(4,594)	(4,822)	(5,050)	(5,278)	(5,506)	(5,734)	(5,962)	
4	C/WIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	96,901	96,673	96,445	96,217	95,989	95,761	95,533	
6	Average Net Investment		96,787	96,559	96,331	96,103	95,875	95,647	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		579	577	576	575	573	572	3,452
b	Debt Component (Line 6 x 3.5137% x 1/12)		283	283	282	281	281	280	1,690
8	Investment Expenses								
a	Depreciation		228	228	228	228	228	228	1,368
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,090	1,088	1,086	1,084	1,082	1,080	6,510
a	Recoverable Costs Allocated to Energy		84	84	84	83	83	83	501
b	Recoverable Costs Allocated to Demand		1,006	1,004	1,002	1,001	999	997	6,009
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		81	81	81	80	80	80	483
13	Retail Demand-Related Recoverable Costs (F)		969	967	965	964	962	960	5,787
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,050	1,048	1,046	1,044	1,042	1,040	6,270

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
October 1996 - March 1997

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist IWW Sampling System  
P.E. 1275  
(in Dollars)

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	
b	Clearings to Plant	0	0	0	0	0	0	0	
c	Retirements	0	0	0	0	0	0	0	
d	Other (A)	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	59,543	59,543	59,543	59,543	59,543	59,543	59,543	
3	Less: Accumulated Depreciation (B)	(3,015)	(3,149)	(3,283)	(3,417)	(3,551)	(3,685)	(3,819)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	56,528	56,394	56,260	56,126	55,992	55,858	55,724	
6	Average Net Investment		56,461	56,327	56,193	56,059	55,925	55,791	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		338	337	336	335	334	334	2,014
b	Debt Component (Line 6 x 3.5137% x 1/12)		165	165	165	164	164	163	986
8	Investment Expenses								
a	Depreciation		134	134	134	134	134	134	804
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		637	636	635	633	632	631	3,804
a	Recoverable Costs Allocated to Energy		49	49	49	49	49	49	294
b	Recoverable Costs Allocated to Demand		588	587	586	584	583	582	3,510
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		47	47	47	47	47	47	282
13	Retail Demand-Related Recoverable Costs (F)		566	565	564	563	562	561	3,381
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		613	612	611	610	609	608	3,663

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
October 1996 - March 1997

Return on Capital Investments, Depreciation and Taxes  
For Project: Smith Stormwater Collection System  
P.E. 1446  
(in Dollars)

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	
b	Clearings to Plant	0	0	0	0	0	0	0	
c	Retirements	0	0	0	0	0	0	0	
d	Other (A)	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	
3	Less: Accumulated Depreciation (B)	(78,009)	(84,270)	(90,531)	(96,792)	(103,053)	(109,314)	(115,575)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	2,704,591	2,698,330	2,692,069	2,685,808	2,679,547	2,673,286	2,667,025	
6	Average Net Investment		2,701,461	2,695,200	2,688,939	2,682,678	2,676,417	2,670,156	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		16,149	16,112	16,074	16,037	16,000	15,962	96,334
b	Debt Component (Line 6 x 3.5137% x 1/12)		7,910	7,892	7,873	7,855	7,837	7,818	47,185
8	Investment Expenses								
a	Depreciation		6,261	6,261	6,261	6,261	6,261	6,261	37,566
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		30,320	30,265	30,208	30,153	30,098	30,041	181,085
a	Recoverable Costs Allocated to Energy		2,332	2,328	2,324	2,319	2,315	2,311	13,929
b	Recoverable Costs Allocated to Demand		27,988	27,937	27,884	27,834	27,783	27,730	167,156
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		2,246	2,239	2,240	2,239	2,230	2,227	13,421
13	Retail Demand-Related Recoverable Costs (F)		26,958	26,909	26,858	26,809	26,760	26,709	161,003
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		29,204	29,148	29,098	29,048	28,990	28,936	174,424

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
October 1996 - March 1997

Return on Capital Investments, Depreciation and Taxes  
For Project: Smith Waste Water Treatment Facility  
P.E. 1466  
(in Dollars)

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	
b	Clearings to Plant	0	0	0	0	0	0	0	
c	Retirements	0	0	0	0	0	0	0	
d	Other (A)	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	175,200	175,200	175,200	175,200	175,200	175,200	175,200	
3	Less: Accumulated Depreciation (B)	(10,336)	(10,730)	(11,124)	(11,518)	(11,912)	(12,306)	(12,700)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	164,864	164,470	164,076	163,682	163,288	162,894	162,500	
6	Average Net Investment		164,667	164,273	163,879	163,485	163,091	162,697	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		984	982	980	977	975	973	5,871
b	Debt Component (Line 6 x 3.5137% x 1/12)		482	481	480	479	478	476	2,876
8	Investment Expenses								
a	Depreciation		394	394	394	394	394	394	2,364
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,860	1,857	1,854	1,850	1,847	1,843	11,111
a	Recoverable Costs Allocated to Energy		143	143	143	142	142	142	855
b	Recoverable Costs Allocated to Demand		1,717	1,714	1,711	1,708	1,705	1,701	10,256
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		138	138	138	137	137	137	825
13	Retail Demand-Related Recoverable Costs (F)		1,654	1,651	1,648	1,645	1,642	1,638	9,878
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,792	1,789	1,786	1,782	1,779	1,775	10,703

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Projected Period Amount**  
**October 1996 - March 1997**

**Return on Capital Investments, Depreciation and Taxes**  
**For Project: Daniel Ash Management Project**  
**P.E. 1535**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	
b	Clearings to Plant	0	0	0	0	0	0	0	
c	Retirements	0	0	0	0	0	0	0	
d	Other (A)	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	
3	Less: Accumulated Depreciation (B)	(700,263)	(731,070)	(761,877)	(792,654)	(823,491)	(854,328)	(885,105)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	12,542,206	12,511,399	12,480,592	12,449,785	12,418,978	12,388,171	12,357,364	
6	Average Net Investment		12,526,803	12,495,996	12,465,189	12,434,382	12,403,575	12,372,768	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		74,885	74,701	74,517	74,333	74,149	73,964	446,549
b	Debt Component (Line 6 x 3.5137% x 1/12)		36,678	36,588	36,498	36,408	36,318	36,227	218,717
8	Investment Expenses								
a	Depreciation		27,584	27,584	27,584	27,584	27,584	27,584	165,504
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		3,223	3,223	3,223	3,223	3,223	3,223	19,335
d	Property Taxes		38,455	38,455	38,455	37,955	37,346	36,736	227,403
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		180,825	180,551	180,277	178,894	178,620	178,344	1,077,969
a	Recoverable Costs Allocated to Energy		13,910	13,889	13,867	13,845	13,823	13,801	82,606
b	Recoverable Costs Allocated to Demand		166,915	166,662	166,410	165,049	164,800	164,543	994,625
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		13,399	13,358	13,368	13,281	13,235	13,189	79,170
13	Retail Demand-Related Recoverable Costs (F)		160,771	160,527	160,784	159,054	158,811	158,568	958,012
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		174,170	173,885	174,152	172,335	172,046	171,757	1,037,182

## Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
October 1996 - March 1997

Return on Capital Investments, Depreciation and Taxes  
For Project: Underground Fuel Tank Replacement  
P.E. 4397  
(in Dollars)

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	
b	Clearings to Plant	0	0	0	0	0	0	0	
c	Retirements	0	0	0	0	0	0	0	
d	Other (A)	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	450,342	450,342	450,342	450,342	450,342	450,342	450,342	
3	Less: Accumulated Depreciation (B)	(24,890)	(24,890)	(26,316)	(27,742)	(29,168)	(30,594)	(32,020)	
4	CWIP - Non interest bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	426,878	425,452	424,026	422,600	421,174	419,748	418,322	
6	Average Net Investment		426,165	424,739	423,313	421,887	421,461	419,035	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		2,548	2,539	2,531	2,522	2,514	2,505	15,159
b	Debt Component (Line 6 x 3.5137% x 1/12)		1,248	1,244	1,239	1,235	1,231	1,227	7,424
8	Investment Expenses								
a	Depreciation		1,426	1,426	1,426	1,426	1,426	1,426	8,556
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		5,222	5,209	5,196	5,183	5,171	5,158	31,135
a	Recoverable Costs Allocated to Energy		402	401	400	399	398	397	2,397
b	Recoverable Costs Allocated to Demand		4,820	4,808	4,796	4,784	4,773	4,761	28,742
10	Energy Jurisdictional Factor		0.961886	0.961885	0.962632	0.964277	0.961914	0.962370	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		387	386	386	385	383	383	2,310
13	Retail Demand-Related Recoverable Costs (F)		4,643	4,631	4,619	4,608	4,597	4,586	27,684
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		5,030	5,017	5,005	4,993	4,980	4,969	29,994

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Loss Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
October 1996 - March 1997

Return on Capital Investments, Depreciation and Taxes  
For Project: SO2 Allowances

(in Dollars)

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	(255,382)	(248,237)	(240,683)	(233,236)	(234,281)	(235,186)	(236,121)	
3	Less: Accumulated Depreciation (B)	0	0	0	0	0	0	0	0
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	(255,382)	(248,237)	(240,683)	(233,236)	(234,281)	(235,186)	(236,121)	
6	Average Net Investment		(251,810)	(244,460)	(236,960)	(233,759)	(234,734)	(235,654)	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		(1,505)	(1,461)	(1,417)	(1,397)	(1,403)	(1,409)	(8,592)
b	Debt Component (Line 6 x 3.5137% x 1/12)		(737)	(716)	(694)	(684)	(687)	(690)	(4,208)
8	Investment Expenses								
a	Depreciation		0	0	0	0	0	0	0
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		(7,145)	(7,554)	(7,447)	1,045	905	935	(19,261)
9	Total System Recoverable Expenses (Lines 7 + 8)		(9,387)	(9,731)	(9,558)	(1,036)	(1,185)	(1,164)	(32,061)
a	Recoverable Costs Allocated to Energy		(9,387)	(9,731)	(9,558)	(1,036)	(1,185)	(1,164)	(32,061)
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		(9,042)	(9,359)	(9,214)	(1,000)	(1,141)	(1,122)	(30,878)
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		(9,042)	(9,359)	(9,214)	(1,000)	(1,141)	(1,122)	(30,878)

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Emission Allowance Expense  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11



**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - March 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Air Quality Assurance Testing  
PE 1006**

**Description:**

Audit test trailer with associated support equipment to conduct Relative Accuracy Audits (RATA's) on the Continued Emission Monitoring Systems (CEM's) as required by the 1990 Clean Air Act Amendments.

**Accomplishments:**

All RATA's have been performed in a timely and cost-effective manner and provided assurance of CEMs performance.

**Project-to-Date:** \$239,115

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - March 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Crist 5, 6 & 7 Precipitator Projects**  
PE's 1119, 1216, 1243

**Description:**

These projects are necessary to improve particulate removal capabilities from the burning of low sulfur coal. The larger precipitators and increased collection areas improve particulate collection efficiency.

**Accomplishments:**

No visible emission violations have occurred since installation and opacity has been substantially reduced. The precipitators have functioned successfully in burning low sulfur coal.

**Project-to-Date:** \$24,875,356

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - March 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Crist 7 Flue Gas Conditioning  
PE 1228**

**Description:**

Injection of sulfur trioxide into the flue gas to improve particulate removal and improve the collection characteristics of fly ash.

**Accomplishments:**

System has proven effective in enhanced particulate removal in precipitators.

**Project-to-Date:** \$2,179,245

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - March 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Low Nox Burners, Crist 6 & 7**  
PE's 1236, 1242

**Description:**

These are unique burners installed to decrease the quantities of NOx which is formed in the combustion process. This equipment is a requirement of the 1990 Clean Air Act Amendments.

**Accomplishments:**

System has proven effective in reduced NOx emissions.

**Project-to-Date:** \$16,738,046

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - March 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: CEMs - Crist 1, 4-7, Scholz 1, Smith 1 & 2, Daniel  
PE's 1240, 1245, 1286, 1289, 1290, 1323, 1459, 1460, 1558**

**Description:**

This equipment is dilution extraction continuous emission monitors that measure concentrations of sulfur dioxide (SO<sub>2</sub>) and nitrogen oxides (NO<sub>x</sub>) in the flue gas. Additionally, opacity and flow monitors were also installed. All monitors were installed pursuant to the 1990 Clean Air Act Amendments.

**Accomplishments:**

The systems at both Gulf and Mississippi Power have successfully exceeded all quality assurance/quality control (QA/QC) audits as required by the 1990 Clean Air Act Amendments.

**Project-to-Date:** \$4,884,281

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - March 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Substation Contamination Mobile Groundwater Treatment System  
PE 1007**

**Description:**

The capital purchase was the result of Gulf's decision to purchase a previously leased treatment system which proved effective in contaminated groundwater treatment. The direct purchase of this system resulted in a reduction in project expenditures.

**Accomplishments:**

System has proven effective in groundwater remediation at reduced costs.

**Project-to-Date:** \$131,648

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - March 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Crist Cooling Tower Cell  
PE 1232**

**Description:**

Pollution control device which allows condenser cooling water to be continually reinjected into the condenser. The cooling tower function limits water discharge temperatures to meet National Pollution Discharge Elimination System (NPDES) requirements.

**Accomplishments:**

The additional cooling tower cell has effectively enhanced temperature discharge compliance limits as required by the Industrial Waste Water Permit.

**Project-to-Date:** \$906,659

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - March 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Crist 1-5 Dechlorination  
PE 1248**

**Description:**

State and Federal NPDES permits require significant reductions in chlorine discharge from the plant. This equipment injects sulfur trioxide (SO<sub>3</sub>) into the cooling water canal to chemically eliminate the residual chlorine present in discharge water.

**Accomplishments:**

The system has been effective in maintaining chlorine discharge limits.

**Project-to-Date:** \$305,323

**Progress Summary:** In-Service.

**Projections:** N/A



**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - March 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Crist Diesel Fuel Oil Remediation  
PE 1270**

**Description:**

Installation of monitor wells in the vicinity of storage tank systems to determine if groundwater contamination was present. The project included installation of an impervious cap to prevent potential migration of contaminants to surface or groundwaters.

**Accomplishments:**

This activity was effective.

**Project-to-Date:** \$47,955

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - March 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Crist Bulk Tanker Unloading Secondary Containment  
PE 1271**

**Description:**

This project was necessary to address deficiencies identified during the August 1992 Environmental Audit of Plant Crist and will minimize the potential risk of an uncontrolled discharge of pollutants into the waters of the United States. It is also expected to be a new requirement of the Federal Spill Prevention Control and Countermeasures Regulations presently under revision.

**Accomplishments:**

Unloading secondary containment complies with regulatory requirements.

**Project-to-Date:** \$101,495

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - March 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Crist IWW Sampling System**  
PE 1275

**Description:**

The 1993 revision to the plant's wastewater discharge permit moved the compliance point from the end of the discharge canal to a point upstream of Thompson's Bayou. To allow for this sample point modification, a dock with access was constructed in the discharge canal. The work includes a small building for the needed monitoring and sampling equipment.

**Accomplishments:**

Dock is complete and sampling events are collected at the required compliance point.

**Project-to-Date:** \$59,543

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - March 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Smith Stormwater Collection System  
PE 1446**

**Description:**

The National Pollution Discharge Elimination System (NPDES) requires that industrial facilities install stormwater management systems in order to prevent the unpermitted discharge of contaminated stormwater runoff to the surface waters of the United States.

**Accomplishments:**

No unpermitted discharges have occurred since system installation.

**Project-to-Date:** \$2,782,600

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - March 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Smith Waste Water Treatment Facility  
PE 1466**

**Description:**

The system replaced the existing septic tank system installed in the early 1960's. The new system is designed to provide secondary treatment of raw sewage and domestic waste from the plant proper. The treatment will include aeration, chlorination, and dechlorination of the wastewater prior to discharging into a drain field. This project assures compliance with our industrial waste water permits requirements.

**Accomplishments:**

Compliance maintained.

**Project-to-Date:** \$175,200

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - March 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Daniel Ash Management Project  
PE 1535**

**Description:**

Provide for a dry ash transport system, lining of the existing bottom ash pond, capping the existing flyash pond and constructing a dry ash storage cell. This project is required to comply with existing groundwater quality standards.

**Accomplishments:**

No reportable exceedances have occurred since system installation.

**Project-to-Date:** \$13,242,469

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - March 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Underground Fuel Tank Replacement  
PE 4397**

**Description:**

To provide for the replacement of all of Gulf's underground tanks with new above-ground tanks. The environmental laws regarding underground tanks are becoming more strict in regard to monitoring requirements. The risk of potential discharges of petroleum products which could result in groundwater contamination and subsequent remediation are significantly reduced with the installation of above ground systems.

**Accomplishments:**

Four underground tank systems remain in-service which are scheduled for removal.

**Project-to-Date:** \$450,342

**Progress Summary:** In-Service

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - March 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.1**

**Title: Sulfur/Ammonia**

**Description:**

The Crist Unit 7 sulfur trioxide (SO<sub>3</sub>) flue gas system allows the injection of SO<sub>3</sub> into the flue gas stream. The addition of sulfur trioxide to the flue gas improves the collection efficiency of the precipitator when burning a low sulfur coal. Ammonia agglomerates the particles, which in turn enhance the collection efficiency of the precipitator.

**Accomplishments:**

The flue gas injection system has improved the efficiency of the Crist Unit 7 precipitator allowing the unit to burn low sulfur coal in compliance with the Clean Air Act Amendments of 1990. Presently, the coal supply at Crist is of such quality in sulfur content that sulfur injection is not necessary to meet the sulfur dioxide emission requirements of the Clean Air Act Amendments (CAAA). Consequently, Gulf has not projected any expenditures for this program since the availability of the present market is expected to continue.

**Fiscal Expenditures:** N/A

**Progress Summary:** Pending.

**Projections:** \$0



**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - March 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.2**

**Title:** Air Emission Fees

**Description:**

These expenses are the annual fees required by the Florida Department of Environmental Protection (FDEP) under Title IV of the Clean Air Act Amendments of 1990.

**Accomplishments:**

Fees have been paid by due dates.

**Fiscal Expenditures:** N/A

**Progress Summary:** See Accomplishments.

**Projections:** \$162,093

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - March 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.3**

**Title:** Title V

**Description:**

These are expenses associated with the preparation of the Clean Air Act Amendments Title V permit applications and the subsequent implementation of Title V permits.

**Accomplishments:**

Permit application submitted to the Florida Department of Environmental Protection on June 14, 1996.

**Fiscal Expenditures:** N/A

**Progress Summary:** See Accomplishments.

**Projections:** \$48.853

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - March 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.4**

**Title:** Asbestos Fees

**Description:**

These are both annual and individual project fees due to the Florida Department of Environmental Protection (FDEP) for asbestos abatement projects. Expenses associated with State asbestos fees.

**Accomplishments:**

Fees paid as required.

**Fiscal Expenditures:** N/A

**Projections:** \$3,246

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - March 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.5**

**Title: Emission Monitoring**

**Description:**

This program provides quality assurance/quality control testing for CEMs, including Relative Accuracy Test Audits and Linearity Tests as required by the Clean Air Act Amendments of 1990.

**Accomplishments:**

All systems are in compliance. .

**Fiscal Expenditures:** N/A

**Progress Summary:** See Accomplishments

**Projections:** \$152,485

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - March 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.6**

**Title:** General Water Quality

**Description:**

These are on going activities undertaken pursuant to the Company's Industrial Waste Water (IWW) permit and also includes extensive surface and groundwater monitoring studies.

**Accomplishments:**

All activities are on-going and comply with all applicable environmental laws, rules, and regulations.

**Fiscal Expenditures:** N/A

**Progress Summary:** See Accomplishments

**Projections:** \$299,532

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - March 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.7**

**Title:** Groundwater Contamination Investigation

**Description:**

This project includes sampling and testing to determine possible environmental impacts to groundwater from past herbicide applications at various substation sites.

**Accomplishments:**

All investigations activities comply with environmental laws, rules, and regulations.

**Fiscal Expenditures:** N/A

**Progress Summary:** See Accomplishments

**Projections:** \$530,212

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - March 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.8**

**Title:** State NPDES Administration

**Description:**

This is the fee that is required by the State Of Florida's National Pollution Discharge Elimination System (NPDES) program administration. The purpose of these fees is the renewal of NPDES permitting at Plant Smith and Scholz.

**Accomplishments:**

Compliance with fee due dates.

**Fiscal Expenditures:** N/A

**Progress Summary:** See Accomplishments

**Projections:** \$49,500

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - March 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.9**

**Title:** Lead & Copper Rule

**Description:**

These are sampling and analytical costs for lead and copper in drinking water as required by the Florida of Environmental Protection (FDEP) regulations.

**Accomplishments:**

All sampling and analytical protocols are current.

**Fiscal Expenditures:** N/A

**Progress Summary:** See Accomplishments.

**Projections:** \$4,133



**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - March 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.10**

**Title: Environmental Auditing/Assessment**

**Description:**

This program ensures continued compliance with environmental laws, rules, and regulations through auditing and/or assessment of company facilities and operations.

**Accomplishments:**

Audits and assessments accomplished to date have demonstrated compliance with environmental laws, rules, and regulations.

**Fiscal Expenditures:** N/A

**Progress Summary:** See Accomplishments

**Projections:** \$5,076

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - March 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.11**

**Title: Solid and Hazardous Waste**

**Description:**

This program provides for the proper identification, handling, storage, transportation and disposal of solid and hazardous wastes.

**Accomplishments:**

Gulf has complied with all hazardous and solid wastes regulations.

**Expenditures:** N/A

**Progress Summary:** See Accomplishments

**Projections:** \$89,537

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Energy & Demand Allocation % By Rate Class**  
**October 1996 - March 1997**

Rate Class	(1) Average 12 CP Load Factor at Meter (%)	(2) Projected Sales at Meter (KWH)	(3) Projected Avg 12 CP at Meter (KW)	(4) Demand Loss Expansion Factor	(5) Energy Loss Expansion Factor	(6) Projected Sales at Generation (KWH)	(7) Projected Avg 12 CP at Generation (KW)	(8) Percentage of KWH Sales at Generation (%)	(9) Percentage of 12 CP Demand at Generation (%)
RS, RST	55.052614%	1,820,119,000	754,827.52	1.1019333	1.0766175	1,959,571,967	831,769.58	47.02697%	57.22435%
GS, GST	57.194949%	101,916,000	40,682.78	1.1019255	1.0766135	109,724,141	44,829.39	2.63322%	3.08419%
GSD, GSDT	77.730883%	804,187,000	236,205.14	1.1016647	1.0764011	865,627,771	260,218.86	20.77385%	17.90262%
LP, LPT	83.217644%	713,598,000	195,778.09	1.0601470	1.0444167	745,293,668	207,553.55	17.88600%	14.27933%
PX, PXT, RTP	99.981695%	398,232,000	90,937.19	1.0313379	1.0235079	407,593,598	93,786.97	9.78167%	6.45239%
OS-I, OS-II	296.003708%	32,922,000	2,539.31	1.1020255	1.0766162	35,444,359	2,798.38	0.85061%	0.19252%
OS-III	101.017736%	9,475,000	2,141.45	1.1024447	1.0766529	10,201,286	2,360.83	0.24482%	0.16242%
OS-IV	44.803099%	1,109,000	565.13	1.1024447	1.0766529	1,194,008	623.02	0.02865%	0.04286%
SBS	77.434327%	<u>31,431,000</u>	<u>9,267.24</u>	1.0341119	1.0263949	<u>32,260,618</u>	<u>9,583.36</u>	<u>0.77421%</u>	<u>0.65932%</u>
TOTAL	66.579943%	<u>3,912,989,000</u>	<u>1,332,943.85</u>			<u>4,166,911,416</u>	<u>1,453,523.94</u>	<u>100.00000%</u>	<u>100.00000%</u>

**Notes:**

- (1) Average 12 CP load factor based on actual 1995 load research data
- (2) Projected KWH sales for the period October 1996 - March 1997
- (3) Calculated: (Col 2) / (4,380 x Col 1), (4,380 hours = the # of hours in six months)
- (4) Based on 1990 demand losses
- (5) Based on 1990 energy losses
- (6) Col 2 x Col 5
- (7) Col 3 x Col 4
- (8) Col 6 / total for Col 6
- (9) Col 7 / total for Col 7

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Energy & Demand Allocation % By Rate Class**  
**October 1996 - March 1997**

Rate Class	(1) Percentage of KWH Sales at Generation (%)	(2) Percentage of 12 CP Demand at Generation (%)	(3) Energy- Related Costs	(4) Demand- Related Costs	(5) Total Environmental Costs	(6) Projected Sales at Meter (KWH)	(7) Environmental Cost Recovery Factors (¢/KWH)
RS, RST	47.02697%	57.22435%	1,328,404	1,004,321	2,332,725	1,820,119,000	0.128
GS, GST	2.63322%	3.08419%	74,382	54,129	128,511	101,916,000	0.126
GSD, GSDT	20.77385%	17.90262%	586,813	314,201	901,014	804,187,000	0.112
LP, LPT	17.88600%	14.27933%	505,238	250,611	755,849	713,598,000	0.106
PX, PXT, RTP	9.78167%	6.45239%	276,310	113,243	389,553	398,232,000	0.098
OS-I, OS-II	0.85061%	0.19252%	24,028	3,379	27,407	32,922,000	0.083
OS-III	0.24482%	0.16242%	6,916	2,851	9,767	9,475,000	0.103
OS-IV	0.02865%	0.04286%	809	752	1,561	1,109,090	0.141
SBS	0.77421%	0.65932%	21,870	11,571	33,441	31,431,000	0.106
TOTAL	100.00000%	100.00000%	\$2,824,770	\$1,755,058	\$4,579,828	3,912,989,000	0.117

**Notes:**

- (1) From Form 42-6P, Col 8
- (2) From Form 42-6P, Col 9
- (3) Col 1 x Total Energy \$ from Form 42-1P, line 5
- (4) Col 2 x Total Demand \$ from Form 42-1P, line 5
- (5) Col 3 + Col 4
- (6) Projected KWH sales for the period October 1996 - March 1997
- (7) Col 5 / Col 6 x 100

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Total Jurisdictional Amount to be Recovered**

For the Projected Period  
 October 1996 - September 1997

Line No.	Energy (\$)	Demand (\$)	Total (\$)
1			
a	610,831	1,707,982	2,318,813
b	<u>6,111,427</u>	<u>2,471,578</u>	<u>8,583,005</u>
c	6,722,258	4,179,560	10,901,818
2			
a	239,724	159,342	399,066
3			
a	<u>385,403</u>	<u>301,214</u>	<u>686,617</u>
4			
a	<u>6,097,131</u>	<u>3,719,004</u>	<u>9,816,135</u>
5			
a	<u>6,195,234</u>	<u>3,778,843</u>	<u>9,974,077</u>

## Notes:

Allocation to energy and demand in each period are in proportion to the respective period split of costs indicated on Lines 7 & 8 of Forms 42-5 & 42-7 of the estimates and actuals.

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Projected Period Amount**  
**October 1996 - September 1997**

**O & M Activities**  
**(in Dollars)**

Line	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	End of Period Total	Method of Classification		
														Demand	Energy	
1 Description of O & M Activities																
1 Sulfur/Aramonia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2 Air Emission Fees	0	0	0	0	162,093	0	0	0	0	0	67,500	0	229,593		229,593	
3 Title V	8,258	8,258	8,267	8,190	7,690	8,190	8,190	8,190	8,190	8,190	8,190	8,186	97,989		97,989	
4 Asbestos Fees	291	291	291	291	1,791	291	291	291	291	291	291	299	5,000	5,000		
5 Emission Monitoring	25,267	25,267	25,307	25,548	25,548	25,548	25,548	25,548	25,548	25,548	25,548	25,548	305,773		305,773	
6 General Water Quality	58,967	58,967	57,709	43,198	40,554	40,137	40,137	40,137	38,747	45,351	39,789	39,647	543,340	543,340		
7 Groundwater Contamination Investigation	101,344	101,344	93,017	88,110	74,067	72,330	71,912	72,330	65,308	99,510	70,592	69,687	979,551	979,551		
8 State NPDES Administration	0	0	0	34,500	0	15,000	0	0	0	0	0	0	49,500	49,500		
9 Lead & Copper Rule	653	653	669	666	666	826	666	666	666	666	666	664	8,127	8,127		
10 Env Auditing/Assessment	1,333	1,333	1,333	359	359	359	359	359	359	359	359	359	7,230	7,230		
11 General Solid & Hazardous Waste	14,677	14,677	14,697	15,162	15,162	15,162	15,162	15,162	15,162	15,162	15,162	15,162	180,509	180,509		
2 Total of O & M Activities	210,790	210,790	201,290	216,024	327,930	177,843	162,265	162,683	154,271	195,077	228,097	159,552	2,406,612	1,773,257	633,355	
3 Recoverable Costs Allocated to Energy	33,525	33,525	33,574	33,738	195,331	33,738	33,738	33,738	33,738	33,738	101,238	33,734	633,355			
4 Recoverable Costs Allocated to Demand	177,265	177,265	167,716	182,286	132,599	144,105	128,527	128,945	120,533	161,339	126,859	125,818	1,773,257			
5 Retail Energy Jurisdictional Factor	0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	0.961510	0.964501	0.966298	0.964910	0.965099	0.962840				
6 Retail Demand Jurisdictional Factor	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189				
7 Jurisdictional Energy Recoverable Costs (A)	32,292	32,242	32,365	32,578	188,155	32,514	32,485	32,586	32,647	32,600	97,841	32,526	610,831			
8 Jurisdictional Demand Recoverable Costs (B)	170,740	170,740	161,542	175,576	127,718	138,800	123,796	124,198	116,096	155,400	122,189	121,187	1,707,982			
9 Total Jurisdictional Recoverable Costs for O & M Activities (Lines 7 + 8)	203,032	202,982	193,907	208,154	315,873	171,314	156,281	156,784	148,743	188,000	220,030	153,713	2,318,813			

## Notes:

(A) Line 3 x Line 5 x 1.0014 line loss multiplier

(B) Line 4 x Line 6

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
October 1996 - September 1997

Capital Investment Projects - Recoverable Costs  
(in Dollars)

Line	Description of Investment Projects (A)	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	End of Period Total	Method of Classification	
															Demand	Energy
1	Description of Investment Projects (A)															
1	Air Quality Assurance Testing	4,127	4,102	4,076	4,051	4,026	4,000	3,975	3,950	3,924	3,899	3,874	3,848	47,852	0	47,852
2	Crist 5, 6 & 7 Precipitator Projects	262,439	261,860	261,280	260,700	260,121	259,541	258,962	258,382	257,803	257,223	256,644	256,064	3,111,919	0	3,111,919
3	Crist 7 Flue Gas Conditioning	22,301	22,258	22,214	22,170	22,127	22,083	22,039	21,995	21,952	21,908	21,864	21,821	264,732	0	264,732
4	Low NOx Burners, Crist 6 & 7	176,938	176,602	176,267	175,932	175,597	175,261	174,926	174,590	174,255	173,919	173,584	173,249	2,101,120	0	2,101,120
5	CEMs-Crist 1,4-7, Scholz 1, Smith 1&2, Daniel	52,731	52,641	52,550	52,418	52,327	52,236	52,479	53,057	53,524	53,655	53,767	53,764	635,149	0	635,149
6	Sub. Contam. Mobile Groundwater Treat. Sys.	1,432	1,429	1,427	1,424	1,421	1,418	1,416	1,413	1,411	1,408	1,405	1,402	17,006	15,697	1,309
7	Crist Cooling Tower Cell	9,277	9,259	9,241	9,222	9,205	9,187	9,169	9,151	9,132	9,114	9,096	9,078	110,131	101,660	8,471
8	Crist 1-5 Dechlorination	3,278	3,272	3,266	3,260	3,254	3,248	3,242	3,236	3,229	3,223	3,217	3,211	38,936	35,942	2,994
9	Crist Diesel Fuel Oil Remediation	509	509	507	506	506	504	503	503	501	500	500	498	6,046	5,581	465
10	Crist Bulk Tanker Unload Sec Contain Struc	1,090	1,088	1,086	1,084	1,082	1,080	1,077	1,076	1,074	1,071	1,070	1,068	12,946	11,950	996
11	Crist I/W/W Sampling System	637	636	635	633	632	631	630	629	627	626	625	624	7,565	6,983	582
12	Smith Stormwater Collection System	30,320	30,265	30,208	30,153	30,098	30,041	29,986	29,930	29,874	29,818	29,763	29,707	360,163	332,459	27,704
13	Smith Waste Water Treatment Facility	1,860	1,857	1,854	1,850	1,847	1,843	1,839	1,836	1,833	1,829	1,826	1,821	22,095	20,396	1,699
14	Daniel Ash Management Project	180,825	180,551	180,277	178,894	178,620	178,344	178,070	177,796	177,522	177,248	176,973	176,698	2,141,818	1,977,062	164,756
15	Underground Fuel Tank Replacement	5,222	5,209	5,196	5,183	5,171	5,158	5,145	5,133	5,119	5,109	5,098	5,085	63,168	58,307	4,861
16	SO2 Allowances	(9,387)	(9,731)	(9,558)	(1,036)	(1,185)	(1,164)	(1,628)	(1,244)	(757)	(647)	(686)	(761)	(37,794)	0	(37,794)
2	Total Investment Projects - Recoverable Costs	743,599	741,807	740,526	746,444	744,849	743,411	741,820	741,433	741,023	740,123	739,140	737,777	8,901,952	2,566,037	6,335,915
3	Recoverable Costs Allocated to Energy	527,134	525,739	524,807	532,097	530,846	529,763	528,518	528,477	528,419	527,661	526,744	525,660	6,335,915		
4	Recoverable Costs Allocated to Demand	216,415	216,068	215,719	214,347	214,003	213,648	213,302	212,956	212,604	212,462	212,396	212,117	2,566,037		
5	Retail Energy Jurisdictional Factor	0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	0.961510	0.964501	0.966298	0.964910	0.965099	0.962840			
6	Retail Demand Jurisdictional Factor	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189			
7	Jurisdictional Energy Recoverable Costs (A)	507,801	505,624	505,903	513,807	511,343	510,542	508,887	510,430	511,325	509,858	509,072	506,835	6,111,427		
8	Jurisdictional Demand Recoverable Costs (B)	208,449	208,114	207,778	206,457	206,125	205,783	205,450	205,117	204,778	204,641	204,577	204,309	2,471,578		
9	Total Jurisdictional Recoverable Costs for Investment Projects (Lines 7 + 8)	716,250	713,738	713,681	720,264	717,468	716,325	714,337	715,547	716,103	714,499	713,649	711,144	8,583,005		

## Notes:

- (A) Each project's Total System Recoverable Expenses on Form 42-3PA, Line 9  
 (B) Line 3 x Line 5 x 1.0014 line loss multiplier  
 (C) Line 4 x Line 6

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
October 1996 - September 1997  
**Return on Capital Investments, Depreciation and Taxes**  
For Project: Air Quality Assurance Testing  
P.E. 1006  
(in Dollars)

Line	Description	Beginning of Period Amount	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	July	Aug	Sept	End of Period Amount
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	
d	Other (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	239,115	
3	Less: Accumulated Depreciation (B)	(93,941)	(96,788)	(99,635)	(102,482)	(105,329)	(108,176)	(111,023)	(113,870)	(116,717)	(119,564)	(122,411)	(125,258)	(128,105)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	145,174	142,327	139,480	136,633	133,786	130,939	128,092	125,245	122,398	119,551	116,704	113,857	111,010	
6	Average Net Investment		143,751	140,904	138,057	135,210	132,363	129,516	126,669	123,822	120,975	118,128	115,281	112,434	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		859	842	825	808	791	774	757	740	723	706	689	672	9,186
b	Debt Component (Line 6 x 3.5137% x 1/12)		421	413	404	396	388	379	371	363	354	346	338	329	4,502
8	Investment Expenses														
a	Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization		2,847	2,847	2,847	2,847	2,847	2,847	2,847	2,847	2,847	2,847	2,847	2,847	34,164
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		4,127	4,102	4,076	4,051	4,026	4,000	3,975	3,950	3,924	3,899	3,874	3,848	47,852
a	Recoverable Costs Allocated to Energy		4,127	4,102	4,076	4,051	4,026	4,000	3,975	3,950	3,924	3,899	3,874	3,848	47,852
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	0.961510	0.964501	0.966298	0.964910	0.965099	0.962840	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		3,975	3,945	3,929	3,912	3,878	3,855	3,827	3,815	3,797	3,767	3,744	3,710	46,154
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Juris. Recoverable Costs (Lines 12 + 13)		3,975	3,945	3,929	3,912	3,878	3,855	3,827	3,815	3,797	3,767	3,744	3,710	46,154

Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11



Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
October 1996 - September 1997

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist 5, 6 & 7 Precipitator Project  
P.E.s 1119, 1216, 1243  
(in Dollars)

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	April	May	June	July	August	September	End of Period Amount
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	24,875,356	24,875,356	24,875,356	24,875,356	24,875,356	24,875,356	24,875,356	24,875,356	24,875,356	24,875,356	24,875,356	24,875,356	24,875,356	24,875,356
3	Less: Accumulated Depreciation (B)	(2,681,591)	(2,746,662)	(2,811,733)	(2,876,804)	(2,941,875)	(3,006,946)	(3,072,017)	(3,137,088)	(3,202,159)	(3,267,230)	(3,332,301)	(3,397,372)	(3,462,443)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	22,193,765	22,128,694	22,063,623	21,998,552	21,933,481	21,868,410	21,803,339	21,738,268	21,673,197	21,608,126	21,543,055	21,477,984	21,412,913	
6	Average Net Investment		22,161,230	22,096,159	22,031,088	21,966,017	21,900,946	21,835,875	21,770,804	21,705,733	21,640,662	21,575,591	21,510,520	21,445,449	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		132,480	132,091	131,702	131,313	130,924	130,535	130,146	129,757	129,368	128,979	128,590	128,201	1,564,086
b	Debt Component (Line 6 x 3.5137% x 1/12)		64,888	64,698	64,507	64,316	64,126	63,935	63,745	63,554	63,364	63,173	62,983	62,792	766,081
8	Investment Expenses														
a	Depreciation		55,970	55,970	55,970	55,970	55,970	55,970	55,970	55,970	55,970	55,970	55,970	55,970	671,640
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		9,101	9,101	9,101	9,101	9,101	9,101	9,101	9,101	9,101	9,101	9,101	9,101	109,212
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		262,439	261,860	261,280	260,700	260,121	259,541	258,962	258,382	257,803	257,223	256,644	256,064	3,111,019
a	Recoverable Costs Allocated to Energy		262,439	261,860	261,280	260,700	260,121	259,541	258,962	258,382	257,803	257,223	256,644	256,064	3,111,019
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	0.961510	0.964501	0.966298	0.964910	0.965099	0.962840	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		252,790	251,841	251,869	251,739	250,564	250,124	249,343	249,559	249,463	248,545	248,034	246,894	3,000,765
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Juris. Recoverable Costs (Lines 12 + 13)		252,790	251,841	251,869	251,739	250,564	250,124	249,343	249,559	249,463	248,545	248,034	246,894	3,000,765

Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

52

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Projected Period Amount**  
**October 1996 - September 1997**  
**Return on Capital Investments, Depreciation and Taxes**  
**For Project: Crist 7 Flue Gas Conditioning**  
**P.E. 1228**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	April	May	June	July	August	September	End of Period Amount
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245
3	Less: Accumulated Depreciation (B)	(223,258)	(228,161)	(233,064)	(237,967)	(242,870)	(247,773)	(252,676)	(257,579)	(262,482)	(267,385)	(272,288)	(277,191)	(282,094)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	1,955,987	1,951,084	1,946,181	1,941,278	1,936,375	1,931,472	1,926,569	1,921,666	1,916,763	1,911,860	1,906,957	1,902,054	1,897,151	
6	Average Net Investment		1,953,536	1,948,633	1,943,730	1,938,827	1,933,924	1,929,021	1,924,118	1,919,215	1,914,312	1,909,409	1,904,506	1,899,603	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		11,678	11,649	11,620	11,590	11,561	11,532	11,502	11,473	11,444	11,414	11,385	11,356	138,204
b	Debt Component (Line 6 x 3.5137% x 1/12)		5,720	5,706	5,691	5,677	5,663	5,648	5,634	5,619	5,605	5,591	5,576	5,562	67,692
8	Investment Expenses														
a	Depreciation		4,903	4,903	4,903	4,903	4,903	4,903	4,903	4,903	4,903	4,903	4,903	4,903	58,836
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		22,301	22,258	22,214	22,170	22,127	22,083	22,039	21,995	21,952	21,908	21,864	21,821	264,732
a	Recoverable Costs Allocated to Energy		22,301	22,258	22,214	22,170	22,127	22,083	22,039	21,995	21,952	21,908	21,864	21,821	264,732
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	0.961510	0.964501	0.966298	0.964910	0.965099	0.962840	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		21,481	21,406	21,414	21,408	21,314	21,282	21,220	21,244	21,242	21,169	21,130	21,040	255,350
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Juris. Recoverable Costs (Lines 12 + 13)		21,481	21,406	21,414	21,408	21,314	21,282	21,220	21,244	21,242	21,169	21,130	21,040	255,350

Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Projected Period Amount**  
**October 1996 - September 1997**  
**Return on Capital Investments, Depreciation and Taxes**  
**For Project: Low NOx Burners, Crist 6 & 7**  
**P.E.s 1236 & 1242**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	April	May	June	July	August	September	End of Period Amount
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	16,738,046	16,738,046	16,738,046	16,738,046	16,738,046	16,738,046	16,738,046	16,738,046	16,738,046	16,738,046	16,738,046	16,738,046	16,738,046	16,738,046
3	Less: Accumulated Depreciation (B)	(1,080,652)	(1,118,313)	(1,155,974)	(1,193,635)	(1,231,296)	(1,268,957)	(1,306,618)	(1,344,279)	(1,381,940)	(1,419,601)	(1,457,262)	(1,494,923)	(1,532,584)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	15,657,394	15,619,733	15,582,072	15,544,411	15,506,750	15,469,089	15,431,428	15,393,767	15,356,106	15,318,445	15,280,784	15,243,123	15,205,462	
6	Average Net Investment		15,638,564	15,600,903	15,563,242	15,525,581	15,487,920	15,450,259	15,412,598	15,374,937	15,337,276	15,299,615	15,261,954	15,224,293	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		93,487	93,262	93,037	92,812	92,587	92,362	92,137	91,911	91,686	91,461	91,236	91,011	1,106,989
b	Debt Component (Line 6 x 3.5137% x 1/12)		45,790	45,679	45,569	45,459	45,349	45,238	45,128	45,018	44,908	44,797	44,687	44,577	542,199
8	Investment Expenses														
a	Depreciation		37,661	37,661	37,661	37,661	37,661	37,661	37,661	37,661	37,661	37,661	37,661	37,661	451,932
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		176,938	176,602	176,267	175,932	175,597	175,261	174,926	174,590	174,255	173,919	173,584	173,249	2,101,120
a	Recoverable Costs Allocated to Energy		176,938	176,602	176,267	175,932	175,597	175,261	174,926	174,590	174,255	173,919	173,584	173,249	2,101,120
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9618860	0.9603950	0.9626320	0.9642770	0.9619140	0.9623700	0.9615100	0.9645010	0.9662980	0.9649100	0.9650990	0.9628400	
11	Demand Jurisdictional Factor		0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890
12	Retail Energy-Related Recoverable Costs (E)		170,432	169,845	169,918	169,885	169,146	168,902	168,429	168,628	168,618	168,051	167,760	167,045	2,026,659
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Juris. Recoverable Costs (Lines 12 + 13)		170,432	169,845	169,918	169,885	169,146	168,902	168,429	168,628	168,618	168,051	167,760	167,045	2,026,659

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

51

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Projected Period Amount**  
**October 1996 - September 1997**  
**Return on Capital Investments, Depreciation and Taxes**  
**For Project: CEMs-Crist 1,4-7, Scholz 1, Smith 1&2, Daniel**  
**P.E.s 1164, 1240, 1245, 1286, 1289, 1290, 1323, 1459, 1460, 1558**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	April	May	June	July	August	September	End of Period Amount
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	75,000	75,000	50,000	0	0	0	
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	200,000	0	0	
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	50,000	0	
d	Cost of Removal	0	0	0	0	0	0	0	0	0	0	0	5,000	0	
2	Plant-in-Service/Depreciation Base	4,884,281	4,884,281	4,884,281	4,884,281	4,884,281	4,884,281	4,884,281	4,884,281	4,884,281	4,884,281	5,084,281	5,034,281	5,034,281	
3	Less: Accumulated Depreciation (B)	(286,846)	(297,018)	(307,190)	(317,362)	(327,534)	(337,706)	(347,878)	(358,050)	(368,222)	(378,394)	(388,566)	(353,963)	(364,472)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	75,000	150,000	200,000	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	4,597,435	4,587,263	4,577,091	4,566,919	4,556,747	4,546,575	4,536,403	4,601,231	4,666,059	4,705,887	4,695,715	4,680,318	4,669,809	
6	Average Net Investment		4,592,349	4,582,177	4,572,005	4,561,833	4,551,661	4,541,489	4,568,817	4,633,645	4,685,973	4,700,801	4,688,017	4,675,064	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		27,453	27,392	27,331	27,271	27,210	27,149	27,312	27,700	28,013	28,101	28,025	27,948	330,905
b	Debt Component (Line 6 x 3.5137% x 1/12)		13,446	13,417	13,387	13,357	13,327	13,297	13,377	13,567	13,721	13,764	13,727	13,689	162,076
8	Investment Expenses														
a	Depreciation		10,172	10,172	10,172	10,172	10,172	10,172	10,172	10,172	10,172	10,172	10,397	10,509	122,626
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		1,660	1,660	1,660	1,618	1,618	1,618	1,618	1,618	1,618	1,618	1,618	1,618	19,542
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		52,731	52,641	52,550	52,418	52,327	52,236	52,479	53,057	53,524	53,655	53,767	53,764	635,149
a	Recoverable Costs Allocated to Energy		52,731	52,641	52,550	52,418	52,327	52,236	52,479	53,057	53,524	53,655	53,767	53,764	635,149
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9618860	0.9603950	0.9626320	0.9642770	0.9619140	0.9623700	0.9615100	0.9645010	0.9662980	0.9649100	0.9650990	0.9628400	
11	Demand Jurisdictional Factor		0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	0.9631890	
12	Retail Energy-Related Recoverable Costs (E)		50,792	50,627	50,657	50,616	50,405	50,341	50,530	51,245	51,793	51,845	51,963	51,839	612,653
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Juris. Recoverable Costs (Lines 12 + 13)		50,792	50,627	50,657	50,616	50,405	50,341	50,530	51,245	51,793	51,845	51,963	51,839	612,653

Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project
- (B) Includes Retirement of \$50,000 and Cost of Removal of \$5,000 in August 1997
- (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
October 1996 - September 1997  
**Return on Capital Investments, Depreciation and Taxes**  
For Project: Sub. Contam. Mobile Groundwater Treat. Sys.  
P.E. 1007  
(in Dollars)

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	April	May	June	July	August	September	End of Period Amount
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	131,648	131,648	131,648	131,648	131,648	131,648	131,648	131,648	131,648	131,648	131,648	131,648	131,648	131,648
3	Less: Accumulated Depreciation (B)	(5,163)	(5,470)	(5,777)	(6,084)	(6,391)	(6,698)	(7,005)	(7,312)	(7,619)	(7,926)	(8,233)	(8,540)	(8,847)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	126,485	126,178	125,871	125,564	125,257	124,950	124,643	124,336	124,029	123,722	123,415	123,108	122,801	
6	Average Net Investment		126,332	126,025	125,718	125,411	125,104	124,797	124,490	124,183	123,876	123,569	123,262	122,955	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		755	753	752	750	748	746	744	742	741	739	737	735	8,942
b	Debt Component (Line 6 x 3.5137% x 1/12)		370	369	368	367	366	365	365	364	363	362	361	360	4,380
8	Investment Expenses														
a	Depreciation		307	307	307	307	307	307	307	307	307	307	307	307	3,684
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,432	1,429	1,427	1,424	1,421	1,418	1,416	1,413	1,411	1,408	1,405	1,402	17,006
a	Recoverable Costs Allocated to Energy		110	110	110	110	109	109	109	109	109	108	108	108	1,309
b	Recoverable Costs Allocated to Demand		1,322	1,319	1,317	1,314	1,312	1,309	1,307	1,304	1,302	1,300	1,297	1,294	15,697
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	0.961510	0.964501	0.966298	0.964910	0.965099	0.962840	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		106	106	106	106	105	105	105	105	105	104	104	104	1,261
13	Retail Demand-Related Recoverable Costs (F)		1,273	1,270	1,269	1,266	1,264	1,261	1,259	1,256	1,254	1,252	1,249	1,246	15,119
14	Total Juris. Recoverable Costs (Lines 12 + 13)		1,379	1,376	1,375	1,372	1,369	1,366	1,364	1,361	1,359	1,356	1,353	1,350	16,380

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
October 1996 - September 1997  
**Return on Capital Investments, Depreciation and Taxes**  
For Project: Crist Cooling Tower Cell  
P.E. 1232  
(in Dollars)

Line	Description	Beginning of Period Amount													End of Period Amount
			October	November	December	January	February	March	April	May	June	July	August	September	
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659
3	Less: Accumulated Depreciation (B)	(93,003)	(95,043)	(97,083)	(99,123)	(101,163)	(103,203)	(105,243)	(107,283)	(109,323)	(111,363)	(113,403)	(115,443)	(117,483)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	813,656	811,616	809,576	807,536	805,496	803,456	801,416	799,376	797,336	795,296	793,256	791,216	789,176	
6	Average Net Investment		812,636	810,596	808,556	806,516	804,476	802,436	800,396	798,356	796,316	794,276	792,236	790,196	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		4,858	4,846	4,834	4,821	4,809	4,797	4,785	4,773	4,760	4,748	4,736	4,724	57,491
b	Debt Component (Line 6 x 3.5137% x 1/12)		2,379	2,373	2,367	2,361	2,356	2,350	2,344	2,338	2,332	2,326	2,320	2,314	28,160
8	Investment Expenses														
a	Depreciation		2,040	2,040	2,040	2,040	2,040	2,040	2,040	2,040	2,040	2,040	2,040	2,040	24,480
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		9,277	9,259	9,241	9,222	9,205	9,187	9,169	9,151	9,132	9,114	9,096	9,078	110,131
a	Recoverable Costs Allocated to Energy		714	712	711	709	708	707	705	704	702	701	700	698	8,471
b	Recoverable Costs Allocated to Demand		8,563	8,547	8,530	8,513	8,497	8,480	8,464	8,447	8,430	8,413	8,396	8,380	101,660
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	0.961510	0.964501	0.966298	0.964910	0.965099	0.962840	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		688	685	685	685	682	681	679	680	679	677	677	673	8,171
13	Retail Demand-Related Recoverable Costs (F)		8,248	8,232	8,216	8,200	8,184	8,168	8,152	8,136	8,120	8,103	8,087	8,072	97,918
14	Total Juris. Recoverable Costs (Lines 12 + 13)		8,936	8,917	8,901	8,885	8,866	8,849	8,831	8,816	8,799	8,780	8,764	8,745	106,089

Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

51

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
October 1996 - September 1997  
**Return on Capital Investments, Depreciation and Taxes**  
For Project Crist 1-5 Dechlorination  
P.E. 1248  
(in Dollars)

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	April	May	June	July	August	September	End of Period Amount
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323	305,323
3	Less: Accumulated Depreciation (B)	(14,027)	(14,714)	(15,401)	(16,088)	(16,775)	(17,462)	(18,149)	(18,836)	(19,523)	(20,210)	(20,897)	(21,584)	(22,271)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	291,296	290,609	289,922	289,235	288,548	287,861	287,174	286,487	285,800	285,113	284,426	283,739	283,052	
6	Average Net Investment		290,953	290,266	289,579	288,892	288,205	287,518	286,831	286,144	285,457	284,770	284,083	283,396	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		1,739	1,735	1,731	1,727	1,723	1,719	1,715	1,711	1,706	1,702	1,698	1,694	20,600
b	Debt Component (Line 6 x 3.5137% x 1/12)		852	850	848	846	844	842	840	838	836	834	832	830	10,092
8	Investment Expenses														
a	Depreciation		687	687	687	687	687	687	687	687	687	687	687	687	8,244
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		3,278	3,272	3,266	3,260	3,254	3,248	3,242	3,236	3,229	3,223	3,217	3,211	38,936
a	Recoverable Costs Allocated to Energy		252	252	251	251	250	250	249	249	248	248	247	247	2,994
b	Recoverable Costs Allocated to Demand		3,026	3,020	3,015	3,009	3,004	2,998	2,993	2,987	2,981	2,975	2,970	2,964	35,942
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	0.961510	0.964501	0.966298	0.964910	0.965099	0.962840	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		243	242	242	242	241	241	240	240	240	240	239	238	2,888
13	Retail Demand-Related Recoverable Costs (F)		2,915	2,909	2,904	2,898	2,893	2,888	2,883	2,877	2,871	2,865	2,861	2,855	34,619
14	Total Juris. Recoverable Costs (Lines 12 + 13)		3,158	3,151	3,146	3,140	3,134	3,129	3,123	3,117	3,111	3,105	3,100	3,093	37,507

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Projected Period Amount**  
**October 1996 - September 1997**  
**Return on Capital Investments, Depreciation and Taxes**  
**For Project: Crist Diesel Fuel Oil Remediation**  
**P.E. 1270**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	April	May	June	July	August	September	End of Period Amount
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	47,955	
3	Less: Accumulated Depreciation (B)	(2,860)	(2,968)	(3,076)	(3,184)	(3,292)	(3,400)	(3,508)	(3,616)	(3,724)	(3,832)	(3,940)	(4,048)	(4,156)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	45,095	44,987	44,879	44,771	44,663	44,555	44,447	44,339	44,231	44,123	44,015	43,907	43,799	
6	Average Net Investment		45,041	44,933	44,825	44,717	44,609	44,501	44,393	44,285	44,177	44,069	43,961	43,853	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		269	269	268	267	267	266	265	265	264	263	263	262	3,188
b	Debt Component (Line 6 x 3.5137% x 1/12)		132	132	131	131	131	130	130	130	129	129	129	128	1,562
8	Investment Expenses														
a	Depreciation		108	108	108	108	108	108	108	108	108	108	108	108	1,296
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		509	509	507	506	506	504	503	503	501	500	500	498	6,046
a	Recoverable Costs Allocated to Energy		39	39	39	39	39	39	39	39	39	38	38	38	465
b	Recoverable Costs Allocated to Demand		470	470	468	467	467	465	464	464	462	462	462	460	5,581
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	0.961510	0.964501	0.966298	0.964910	0.965099	0.962840	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		38	38	38	38	38	38	38	38	38	37	37	37	453
13	Retail Demand-Related Recoverable Costs (F)		453	453	451	450	450	448	447	447	445	445	445	443	5,377
14	Total Juris. Recoverable Costs (Lines 12 + 13)		491	491	489	488	488	486	485	485	483	482	482	480	5,830

## Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11



**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Projected Period Amount**  
**October 1996 - September 1997**  
**Return on Capital Investments, Depreciation and Taxes**  
**For Project: Crist Bulk Tanker Unload Sec Contain Struc**  
**P.E. 1271**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	April	May	June	July	August	September	End of Period Amount
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495	
3	Less: Accumulated Depreciation (B)	(4,594)	(4,822)	(5,050)	(5,278)	(5,506)	(5,734)	(5,962)	(6,190)	(6,418)	(6,646)	(6,874)	(7,102)	(7,330)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	96,901	96,673	96,445	96,217	95,989	95,761	95,533	95,305	95,077	94,849	94,621	94,393	94,165	
6	Average Net Investment		96,787	96,559	96,331	96,103	95,875	95,647	95,419	95,191	94,963	94,735	94,507	94,279	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		579	577	576	575	573	572	570	569	568	566	565	564	6,854
b	Debt Component (Line 6 x 3.5137% x 1/12)		283	283	282	281	281	280	279	279	278	277	277	276	3,356
8	Investment Expenses														
a	Depreciation		228	228	228	228	228	228	228	228	228	228	228	228	2,736
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,090	1,088	1,086	1,084	1,082	1,080	1,077	1,076	1,074	1,071	1,070	1,068	12,946
a	Recoverable Costs Allocated to Energy		84	84	84	83	83	83	83	83	83	82	82	82	996
b	Recoverable Costs Allocated to Demand		1,006	1,004	1,002	1,001	999	997	994	993	991	989	988	986	11,950
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	0.961510	0.964501	0.966298	0.964910	0.965099	0.962840	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		81	81	81	80	80	80	80	80	80	79	79	79	960
13	Retail Demand-Related Recoverable Costs (F)		969	967	965	964	962	960	957	956	955	953	952	950	11,510
14	Total Juris. Recoverable Costs (Lines 12 + 13)		1,050	1,048	1,046	1,044	1,042	1,040	1,037	1,036	1,035	1,032	1,031	1,029	12,470

## Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Projected Period Amount**  
**October 1996 - September 1997**  
**Return on Capital Investments, Depreciation and Taxes**  
**For Project: Crist IWW Sampling System**  
**P.E. 1275**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	April	May	June	July	August	September	End of Period Amount
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	59,543	
3	Less: Accumulated Depreciation (B)	(3,015)	(3,149)	(3,283)	(3,417)	(3,551)	(3,685)	(3,819)	(3,953)	(4,087)	(4,221)	(4,355)	(4,489)	(4,623)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	56,528	56,394	56,260	56,126	55,992	55,858	55,724	55,590	55,456	55,322	55,188	55,054	54,920	
6	Average Net Investment		56,461	56,327	56,193	56,059	55,925	55,791	55,657	55,523	55,389	55,255	55,121	54,987	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		338	337	336	335	334	334	333	332	331	330	330	329	3,999
b	Debt Component (Line 6 x 3.5137% x 1/12)		165	165	165	164	164	163	163	163	162	162	161	161	1,958
8	Investment Expenses														
a	Depreciation		134	134	134	134	134	134	134	134	134	134	134	134	1,608
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		637	636	635	633	632	631	630	629	627	626	625	624	7,565
a	Recoverable Costs Allocated to Energy		49	49	49	49	49	49	48	48	48	48	48	48	582
b	Recoverable Costs Allocated to Demand		588	587	586	584	583	582	582	581	579	578	577	576	6,983
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	0.961510	0.964501	0.966298	0.964910	0.965099	0.962840	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.962189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		47	47	47	47	47	47	46	46	46	46	46	46	558
13	Retail Demand-Related Recoverable Costs (F)		566	565	564	563	562	561	561	560	558	557	556	555	6,728
14	Total Juris. Recoverable Costs (Lines 12 + 13)		613	612	611	610	609	608	607	606	604	603	602	601	7,286

## Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
October 1996 - September 1997  
**Return on Capital Investments, Depreciation and Taxes**  
For Project: Smith Stormwater Collection System  
P.E. 1446  
(in Dollars)

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	April	May	June	July	August	September	End of Period Amount
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600
3	Less: Accumulated Depreciation (B)	(78,009)	(84,270)	(90,531)	(96,792)	(103,053)	(109,314)	(115,575)	(121,836)	(128,097)	(134,358)	(140,619)	(146,880)	(153,141)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	2,704,591	2,698,330	2,692,069	2,685,808	2,679,547	2,673,286	2,667,025	2,660,764	2,654,503	2,648,242	2,641,981	2,635,720	2,629,459	
6	Average Net Investment		2,701,461	2,695,200	2,688,939	2,682,678	2,676,417	2,670,156	2,663,895	2,657,634	2,651,373	2,645,112	2,638,851	2,632,590	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		16,149	16,112	16,074	16,037	16,000	15,962	15,925	15,887	15,850	15,812	15,775	15,738	191,321
b	Debt Component (Line 6 x 3.5137% x 1/12)		7,910	7,892	7,873	7,855	7,837	7,818	7,800	7,782	7,763	7,745	7,727	7,708	93,710
8	Investment Expenses														
a	Depreciation		6,261	6,261	6,261	6,261	6,261	6,261	6,261	6,261	6,261	6,261	6,261	6,261	75,132
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		30,320	30,265	30,208	30,153	30,098	30,041	29,986	29,930	29,874	29,818	29,763	29,707	360,163
a	Recoverable Costs Allocated to Energy		2,332	2,328	2,324	2,319	2,315	2,311	2,307	2,302	2,298	2,294	2,289	2,285	27,704
b	Recoverable Costs Allocated to Demand		27,988	27,937	27,884	27,834	27,783	27,730	27,679	27,628	27,576	27,524	27,474	27,422	332,459
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	0.961510	0.964501	0.966298	0.964910	0.965099	0.962879	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189
12	Retail Energy-Related Recoverable Costs (E)		2,246	2,239	2,240	2,239	2,230	2,227	2,221	2,223	2,224	2,217	2,212	2,203	26,721
13	Retail Demand-Related Recoverable Costs (F)		26,958	26,909	26,858	26,809	26,760	26,709	26,660	26,611	26,561	26,511	26,463	26,413	320,222
14	Total Juris. Recoverable Costs (Lines 12 + 13)		29,204	29,148	29,098	29,048	28,990	28,936	28,881	28,834	28,785	28,728	28,675	28,616	346,943

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

60

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
October 1996 - September 1997  
**Return on Capital Investments, Depreciation and Taxes**  
For Project: Smith Waste Water Treatment Facility  
P.E. 1466  
(in Dollars)

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	April	May	June	July	August	September	End of Period Amount
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200	
3	Less: Accumulated Depreciation (B)	(10,336)	(10,730)	(11,124)	(11,518)	(11,912)	(12,306)	(12,700)	(13,094)	(13,488)	(13,882)	(14,276)	(14,670)	(15,064)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	164,864	164,470	164,076	163,682	163,288	162,894	162,500	162,106	161,712	161,318	160,924	160,530	160,136	
6	Average Net Investment		164,667	164,273	163,879	163,485	163,091	162,697	162,303	161,909	161,515	161,121	160,727	160,333	
7	Return on Average Net Investment														
z	Equity Component Grossed Up For Taxes (C)		984	982	980	977	975	973	970	968	966	963	961	958	11,657
b	Debt Component (Line 6 x 3.5137% x 1/12)		482	481	480	479	478	476	475	474	473	472	471	469	5,710
8	Investment Expenses														
a	Depreciation		394	394	394	394	394	394	394	394	394	394	394	394	4,728
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,860	1,857	1,854	1,850	1,847	1,843	1,839	1,836	1,833	1,829	1,826	1,821	22,095
a	Recoverable Costs Allocated to Energy		143	143	143	142	142	142	141	141	141	141	140	140	1,699
b	Recoverable Costs Allocated to Demand		1,717	1,714	1,711	1,708	1,705	1,701	1,698	1,695	1,692	1,688	1,686	1,681	20,396
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	0.961510	0.964501	0.966298	0.964910	0.965099	0.962840	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		138	138	138	137	137	137	136	136	136	136	135	135	1,639
13	Retail Demand-Related Recoverable Costs (F)		1,654	1,651	1,648	1,645	1,642	1,638	1,635	1,633	1,630	1,626	1,624	1,619	19,645
14	Total Juris. Recoverable Costs (Lines 12 + 13)		1,792	1,789	1,786	1,782	1,779	1,775	1,771	1,769	1,766	1,762	1,759	1,754	21,284

Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 7 1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Projected Period Amount  
October 1995 - September 1997

Return on Capital Investments, Depreciation and Taxes  
For Project: Daniel Ash Management Project  
P.E. 1535  
(in Dollars)

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	April	May	June	July	August	September	End of Period Amount
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469
3	Less: Accumulated Depreciation (B)	(700,263)	(731,070)	(761,877)	(792,684)	(823,491)	(854,298)	(885,105)	(915,912)	(946,719)	(977,526)	(1,008,333)	(1,039,140)	(1,069,947)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	12,542,206	12,511,399	12,480,592	12,449,785	12,418,978	12,388,171	12,357,364	12,326,557	12,295,750	12,264,943	12,234,136	12,203,329	12,172,522	
6	Average Net Investment		12,526,803	12,495,996	12,465,189	12,434,382	12,403,575	12,372,768	12,341,961	12,311,154	12,280,347	12,249,540	12,218,733	12,187,926	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		74,885	74,701	74,517	74,333	74,149	73,964	73,780	73,596	73,412	73,228	73,044	72,859	886,468
b	Debt Component (Line 6 x 3.5137% x 1/12)		36,678	36,581	36,498	36,408	36,318	36,227	36,137	36,047	35,957	35,867	35,776	35,686	434,187
8	Investment Expenses														
a	Depreciation		27,584	27,584	27,584	27,584	27,584	27,584	27,584	27,584	27,584	27,584	27,584	27,584	331,008
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		3,223	3,223	3,223	3,223	3,223	3,223	3,223	3,223	3,223	3,223	3,223	3,223	38,676
d	Property Taxes		38,455	38,455	38,455	37,346	37,346	37,346	37,346	37,346	37,346	37,346	37,346	37,346	451,479
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		180,825	180,551	180,277	178,894	178,620	178,344	178,070	177,796	177,522	177,248	176,973	176,698	2,141,818
a	Recoverable Costs Allocated to Energy		13,910	13,889	13,867	13,761	13,740	13,719	13,698	13,677	13,656	13,634	13,613	13,592	164,756
b	Recoverable Costs Allocated to Demand		166,915	166,662	166,410	165,133	164,880	164,625	164,372	164,119	163,866	163,614	163,360	163,106	1,977,062
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	0.961510	0.964501	0.966298	0.964910	0.965099	0.962840	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		13,399	13,358	13,368	13,288	13,235	13,221	13,189	13,210	13,214	13,174	13,156	13,105	158,917
13	Retail Demand-Related Recoverable Costs (F)		160,771	160,527	160,284	159,054	158,811	158,565	158,321	158,078	157,834	157,591	157,347	157,102	1,904,285
14	Total Juris. Recoverable Costs (Lines 12 + 13)		174,170	173,885	173,652	172,342	172,046	171,786	171,510	171,288	171,048	170,765	170,503	170,207	2,063,202

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1725% x 1/12 Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Projected Period Amount**  
**October 1996 - September 1997**  
**Return on Capital Investments, Depreciation and Taxes**  
**For Project: Underground Fuel Tank Replacement**  
**P.E. 4397**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	October	November	December	January	February	March	April	May	June	July	August	September	End of Period Amount
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	50,000	0	0	
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	50,000	0	0	
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	
d	Other (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	
7	Plant-in-Service/Depreciation Base	450,342	450,342	450,342	450,342	450,342	450,342	450,342	450,342	450,342	450,342	500,342	500,342	500,342	
3	Less: Accumulated Depreciation (B)	(23,464)	(24,890)	(26,316)	(27,742)	(29,168)	(30,594)	(32,020)	(33,446)	(34,872)	(36,298)	(37,724)	(39,220)	(40,814)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	426,878	425,452	424,026	422,600	421,174	419,748	418,322	416,896	415,470	414,044	462,618	461,113	459,528	
6	Average Net Investment		426,165	424,739	423,313	421,887	420,461	419,035	417,609	416,183	414,757	438,331	461,866	460,321	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		2,548	2,539	2,531	2,522	2,514	2,505	2,496	2,488	2,479	2,620	2,761	2,752	30,755
b	Debt Component (Line 6 x 3.5137% x 1/12)		1,248	1,244	1,239	1,235	1,231	1,227	1,223	1,219	1,214	1,283	1,352	1,348	15,063
8	Investment Expenses														
a	Depreciation		1,426	1,426	1,426	1,426	1,426	1,426	1,426	1,426	1,426	1,426	1,505	1,585	17,350
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		5,222	5,209	5,196	5,183	5,171	5,158	5,145	5,133	5,119	5,329	5,618	5,685	63,168
a	Recoverable Costs Allocated to Energy		402	401	400	399	398	397	396	395	394	410	432	437	4,861
b	Recoverable Costs Allocated to Demand		4,820	4,808	4,796	4,784	4,773	4,761	4,749	4,738	4,725	4,919	5,186	5,248	58,307
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	0.961510	0.964501	0.966298	0.964910	0.965099	0.962840	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		387	386	386	385	383	383	381	382	381	396	418	421	4,689
13	Retail Demand-Related Recoverable Costs (F)		4,643	4,631	4,619	4,608	4,597	4,586	4,574	4,564	4,551	4,738	4,995	5,055	56,161
14	Total Juris. Recoverable Costs (Lines 12 + 13)		5,030	5,017	5,005	4,993	4,980	4,969	4,955	4,946	4,932	5,134	5,413	5,476	60,850

## Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Projected Period Amount**  
**October 1996 - September 1997**  
**Return on Capital Investments, Depreciation and Taxes**  
**For Project: SO2 Allowances**

(in Dollars)

Line	Description	Beginning of Period Amount													End of Period Amount
			October	November	December	January	February	March	April	May	June	July	August	September	
1	Investments														
a	Expenditures/Additions	0	0	0	0	0	0	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
2	Plant-in-Service/Depreciation Base	(255,382)	(248,237)	(240,683)	(233,236)	(234,281)	(235,186)	(236,121)	(236,588)	(237,455)	(238,819)	(240,305)	(241,766)	(243,164)	
3	Less: Accumulated Depreciation (B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	(255,382)	(248,237)	(240,683)	(233,236)	(234,281)	(235,186)	(236,121)	(236,588)	(237,455)	(238,819)	(240,305)	(241,766)	(243,164)	
6	Average Net Investment		(251,810)	(244,460)	(236,960)	(233,759)	(234,734)	(235,654)	(236,355)	(237,022)	(238,137)	(239,562)	(241,036)	(242,465)	
7	Return on Average Net Investment														
a	Equity Component Grossed Up For Taxes (C)		(1,505)	(1,461)	(1,417)	(1,397)	(1,403)	(1,409)	(1,413)	(1,417)	(1,424)	(1,432)	(1,441)	(1,449)	(17,168)
b	Debt Component (Line 6 x 3.5137% x 1/12)		(737)	(716)	(694)	(684)	(687)	(690)	(692)	(694)	(697)	(701)	(706)	(710)	(8,408)
8	Investment Expenses														
a	Depreciation		0	0	0	0	0	0	0	0	0	0	0	0	0
b	Amortization		0	0	0	0	0	0	0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0	0	0	0	0	0	0
e	Other (D)		(7,145)	(7,554)	(7,447)	1,045	905	935	467	867	1,364	1,486	1,461	1,398	(12,218)
9	Total System Recoverable Expenses (Lines 7 + 8)		(9,387)	(9,731)	(9,558)	(1,036)	(1,185)	(1,164)	(1,638)	(1,244)	(757)	(647)	(686)	(761)	(37,794)
a	Recoverable Costs Allocated to Energy		(9,387)	(9,731)	(9,558)	(1,036)	(1,185)	(1,164)	(1,638)	(1,244)	(757)	(647)	(686)	(761)	(37,794)
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.961886	0.960395	0.962632	0.964277	0.961914	0.962370	0.961510	0.964501	0.966298	0.964910	0.965099	0.962840	
11	Demand Jurisdictional Factor		0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	0.963189	
12	Retail Energy-Related Recoverable Costs (E)		(9,042)	(9,359)	(9,214)	(1,000)	(1,141)	(1,122)	(1,577)	(1,202)	(733)	(625)	(663)	(734)	(36,412)
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0	0	0	0	0	0	0
14	Total Juris. Recoverable Costs (Lines 12 + 13)		(9,042)	(9,359)	(9,214)	(1,000)	(1,141)	(1,122)	(1,577)	(1,202)	(733)	(625)	(663)	(734)	(36,412)

## Notes:

- (A) Description and reason for 'Other' adjustments to net Investment for this project  
(B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
(C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
(D) Emission Allowance Expense  
(E) Line 9a x Line 10 x 1.0014 line loss multiplier  
(F) Line 9b x Line 11

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - September 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Air Quality Assurance Testing  
PE 1006**

**Description:**

Audit test trailer with associated support equipment to conduct Relative Accuracy Audits (RATA's) on the Continued Emission Monitoring Systems (CEM's) as required by the 1990 Clean Air Act Amendments.

**Accomplishments:**

All RATA's have been performed in a timely and cost-effective manner and provided assurance of CEMs performance.

**Project-to-Date:** \$239,115

**Progress Summary:** In-Service.

**Projections:** N/A



**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - September 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Crist 5, 6 & 7 Precipitator Projects**  
**PE's 1119, 1216, 1243**

**Description:**

These projects are necessary to improve particulate removal capabilities from the burning of low sulfur coal. The larger precipitators and increased collection areas improve particulate collection efficiency.

**Accomplishments:**

No visible emission violations have occurred since installation and opacity has been substantially reduced. The precipitators have functioned successfully in burning low sulfur coal.

**Project-to-Date:** \$24,875,356

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - September 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Crist 7 Flue Gas Conditioning  
PE 1228**

**Description:**

Injection of sulfur trioxide into the flue gas to improve particulate removal and improve the collection characteristics of fly ash.

**Accomplishments:**

System has proven effective in enhanced particulate removal in precipitators.

**Project-to-Date:** \$2,179,245

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - September 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Low Nox Burners, Crist 6 & 7**  
PE's 1236, 1242

**Description:**

These are unique burners installed to decrease the quantities of NOx which is formed in the combustion process. This equipment is a requirement of the 1990 Clean Air Act Amendments.

**Accomplishments:**

System has proven effective in reduced NOx emissions.

**Project-to-Date:** \$16,738,046

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - September 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: CEMs - Crist 1, 4-7, Scholz 1, Smith 1 & 2, Daniel  
PE's 1164, 1240, 1245, 1286, 1289, 1290, 1323, 1459, 1460, 1558**

**Description:**

This equipment is dilution extraction continuous emission monitors that measure concentrations of sulfur dioxide (SO<sub>2</sub>) and nitrogen oxides (NO<sub>x</sub>) in the flue gas. Additionally, opacity and flow monitors were also installed. All monitors were installed pursuant to the 1990 Clean Air Act Amendments.

**Accomplishments:**

The systems at both Gulf and Mississippi Power have successfully exceeded all quality assurance/quality control (QA/QC) audits as required by the 1990 Clean Air Act Amendments.

**Project-to-Date:** \$5,034,281

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - September 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Substation Contamination Mobile Groundwater Treatment System  
PE 1007**

**Description:**

The capital purchase was the result of Gulf's decision to purchase a previously leased treatment system which proved effective in contaminated groundwater treatment. The direct purchase of this system resulted in a reduction in project expenditures.

**Accomplishments:**

System has proven effective in groundwater remediation at reduced costs.

**Project-to-Date:** \$131,648

**Progress Summary:** In-Service.

**Projections:** N/A

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - September 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Crist Cooling Tower Cell  
PE 1232**

**Description:**

Pollution control device which allows condenser cooling water to be continually reinjected into the condenser. The cooling tower function limits water discharge temperatures to meet National Pollution Discharge Elimination System (NPDES) requirements.

**Accomplishments:**

The additional cooling tower cell has effectively enhanced temperature discharge compliance limits as required by the Industrial Waste Water Permit.

**Project-to-Date: \$906,659**

**Progress Summary: In-Service.**

**Projections: N/A**

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - September 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Crist 1-5 Dechlorination**  
PE 1248

**Description:**

State and Federal NPDES permits require significant reductions in chlorine discharge from the plant. This equipment injects sulfur trioxide (SO<sub>3</sub>) into the cooling water canal to chemically eliminate the residual chlorine present in discharge water.

**Accomplishments:**

The system has been effective in maintaining chlorine discharge limits.

**Project-to-Date:** \$305,323

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - September 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Crist Diesel Fuel Oil Remediation  
PE 1270**

**Description:**

Installation of monitor wells in the vicinity of storage tank systems to determine if groundwater contamination was present. The project included installation of an impervious cap to prevent potential migration of contaminants to surface or groundwaters.

**Accomplishments:**

This activity was effective.

**Project-to-Date:** \$47,955

**Progress Summary:** In-Service.

**Projections:** N/A



**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - September 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Crist Bulk Tanker Unloading Secondary Containment  
PE 1271**

**Description:**

This project was necessary to address deficiencies identified during the August 1992 Environmental Audit of Plant Crist and will minimize the potential risk of an uncontrolled discharge of pollutants into the waters of the United States. It is also expected to be a new requirement of the Federal Spill Prevention Control and Countermeasures Regulations presently under revision.

**Accomplishments:**

Unloading secondary containment complies with regulatory requirements.

**Project-to-Date:** \$101,495

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - September 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Crist IWW Sampling System**  
PE 1275

**Description:**

The 1993 revision to the plant's wastewater discharge permit moved the compliance point from the end of the discharge canal to a point upstream of Thompson's Bayou. To allow for this sample point modification, a dock with access was constructed in the discharge canal. The work includes a small building for the needed monitoring and sampling equipment.

**Accomplishments:**

Dock is complete and sampling events are collected at the required compliance point.

**Project-to-Date:** \$59,543

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - September 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Smith Stormwater Collection System  
PE 1446**

**Description:**

The National Pollution Discharge Elimination System (NPDES) requires that industrial facilities install stormwater management systems in order to prevent the unpermitted discharge of contaminated stormwater runoff to the surface waters of the United States.

**Accomplishments:**

No unpermitted discharges have occurred since system installation.

**Project-to-Date:** \$2,782,600

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - September 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Smith Waste Water Treatment Facility  
PE 1466**

**Description:**

The system replaced the existing septic tank system installed in the early 1960's. The new system is designed to provide secondary treatment of raw sewage and domestic waste from the plant proper. The treatment will include aeration, chlorination, and dechlorination of the wastewater prior to discharging into a drain field. This project assures compliance with our industrial waste water permits requirements.

**Accomplishments:**

Compliance maintained.

**Project-to-Date:** \$175,200

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - September 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Daniel Ash Management Project  
PE 1535**

**Description:**

Provide for a dry ash transport system, lining of the existing bottom ash pond, capping the existing flyash pond and constructing a dry ash storage cell. This project is required to comply with existing groundwater quality standards.

**Accomplishments:**

No reportable exceedances have occurred since system installation.

**Project-to-Date:** \$13,242,469

**Progress Summary:** In-Service.

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - September 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects**

**Title: Underground Fuel Tank Replacement  
PE 4397**

**Description:**

To provide for the replacement of all of Gulf's underground tanks with new above-ground tanks. The environmental laws regarding underground tanks are becoming more strict in regard to monitoring requirements. The risk of potential discharges of petroleum products which could result in groundwater contamination and subsequent remediation are significantly reduced with the installation of above ground systems.

**Accomplishments:**

Four underground tank systems remain in-service which are scheduled for removal.

**Project-to-Date:** \$500,342

**Progress Summary:** In-Service

**Projections:** N/A

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - September 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.1**

**Title: Sulfur/Ammonia**

**Description:**

The Crist Unit 7 sulfur trioxide (SO<sub>3</sub>) flue gas system allows the injection of SO<sub>3</sub> into the flue gas stream. The addition of sulfur trioxide to the flue gas improves the collection efficiency of the precipitator when burning a low sulfur coal. Ammonia agglomerates the particles, which in turn enhance the collection efficiency of the precipitator.

**Accomplishments:**

The flue gas injection system has improved the efficiency of the Crist Unit 7 precipitator allowing the unit to burn low sulfur coal in compliance with the Clean Air Act Amendments of 1990. Presently, the coal supply at Crist is of such quality in sulfur content that sulfur injection is not necessary to meet the sulfur dioxide emission requirements of the Clean Air Act Amendments (CAAA). Consequently, Gulf has not projected any expenditures for this program since the availability of the present market is expected to continue.

**Fiscal Expenditures:** N/A

**Progress Summary:** Pending.

**Projections:** \$0

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - September 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.2**

**Title:** Air Emission Fees

**Description:**

These expenses are the annual fees required by the Florida Department of Environmental Protection (FDEP) under Title IV of the Clean Air Act Amendments of 1990.

**Accomplishments:**

Fees have been paid by due dates.

**Fiscal Expenditures:** N/A

**Progress Summary:** See Accomplishments.

**Projections:** \$229,593



**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - September 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.3Amp600X**

**Title: Title V**

**Description:**

These are expenses associated with the preparation of the Clean Air Act Amendments Title V permit applications and the subsequent implementation of Title V permits.

**Accomplishments:**

Permit application submitted to the Florida Department of Environmental Protection on June 14, 1996.

**Fiscal Expenditures:** N/A

**Progress Summary:** See Accomplishments.

**Projections:** \$97,989

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - September 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.4**

**Title:** Asbestos Fees

**Description:**

These are both annual and individual project fees due to the Florida Department of Environmental Protection (FDEP) for asbestos abatement projects. Expenses associated with State asbestos fees.

**Accomplishments:**

Fees paid as required.

**Fiscal Expenditures:** N/A

**Projections:** \$5,000

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - September 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.5**

**Title:** Emission Monitoring

**Description:**

This program provides quality assurance/quality control testing for CEMs, including Relative Accuracy Test Audits and Linearity Tests as required by the Clean Air Act Amendments of 1990.

**Accomplishments:**

All systems are in compliance. .

**Fiscal Expenditures:** N/A

**Progress Summary:** See Accomplishments

**Projections:** \$305,773

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - September 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.6**

**Title:** General Water Quality

**Description:**

These are on going activities undertaken pursuant to the Company's Industrial Waste Water (IWW) permit and also includes extensive surface and groundwater monitoring studies.

**Accomplishments:**

All activities are on-going and comply with all applicable environmental laws, rules, and regulations.

**Fiscal Expenditures:** N/A

**Progress Summary:** See Accomplishments

**Projections:** \$543,340

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - September 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.7**

**Title: Groundwater Contamination Investigation**

**Description:**

This project includes sampling and testing to determine possible environmental impacts to groundwater from past herbicide applications at various substation sites.

**Accomplishments:**

All investigations activities comply with environmental laws, rules, and regulations.

**Fiscal Expenditures:** N/A

**Progress Summary:** See Accomplishments

**Projections:** \$979,551

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - September 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.8**

**Title:** State NPDES Administration

**Description:**

This is the fee that is required by the State Of Florida's National Pollution Discharge Elimination System (NPDES) program administration. The purpose of these fees is the renewal of NPDES permitting at Plant Smith and Scholz.

**Accomplishments:**

Compliance with fee due dates.

**Fiscal Expenditures:** N/A

**Progress Summary:** See Accomplishments

**Projections:** \$49,500

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - September 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.9**

**Title:** Lead & Copper Rule

**Description:**

These are sampling and analytical costs for lead and copper in drinking water as required by the Florida of Environmental Protection (FDEP) regulations.

**Accomplishments:**

All sampling and analytical protocols are current.

**Fiscal Expenditures:** N/A

**Progress Summary:** See Accomplishments.

**Projections:** \$8,127

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - September 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.10**

**Title: Environmental Auditing/Assessment**

**Description:**

This program ensures continued compliance with environmental laws, rules, and regulations through auditing and/or assessment of company facilities and operations.

**Accomplishments:**

Audits and assessments accomplished to date have demonstrated compliance with environmental laws, rules, and regulations.

**Fiscal Expenditures:** N/A

**Progress Summary:** See Accomplishments

**Projections:** \$7,230



**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
October 1996 - September 1997

**Description and Progress Report of  
Environmental Compliance Activities and Projects  
O & M Line Item 1.11**

**Title:** Solid and Hazardous Waste

**Description:**

This program provides for the proper identification, handling, storage, transportation and disposal of solid and hazardous wastes.

**Accomplishments:**

Gulf has complied with all hazardous and solid wastes regulations.

**Expenditures:** N/A

**Progress Summary:** See Accomplishments

**Projections:** \$180,509

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Energy & Demand Allocation % By Rate Class**  
**October 1996 - September 1997**

Rate Class	(1) Average 12 CP Load Factor at Meter (%)	(2) Projected Sales at Meter (KWH)	(3) Projected Avg 12 CP at Meter (KW)	(4) Demand Loss Expansion Factor	(5) Energy Loss Expansion Factor	(6) Projected Sales at Generation (KWH)	(7) Projected Avg 12 CP at Generation (KW)	(8) Percentage of KWH Sales at Generation (%)	(9) Percentage of 12 CP Demand at Generation (%)
RS, RST	55.052614%	4,087,931,000	847,659.64	1.1019333	1.0766175	4,401,138,053	934,064.38	47.00984%	57.05285%
GS, GST	57.194949%	238,512,000	47,604.55	1.1019255	1.0766135	256,785,239	52,456.67	2.74280%	3.20406%
GSD, GSDT	77.730883%	1,888,830,000	277,392.79	1.1016647	1.0764011	2,033,138,690	305,593.84	21.71655%	18.66573%
LP, LPT	83.217644%	1,610,804,000	220,964.84	1.0601470	1.0444167	1,682,350,598	234,255.21	17.96968%	14.30836%
PX, PXT, RTP	99.981695%	814,199,000	92,962.11	1.0313379	1.0235079	833,339,109	95,875.35	8.90114%	5.85608%
OS-I, OS-II	296.003708%	66,476,000	2,563.68	1.1020255	1.0766162	71,569,139	2,825.24	0.76445%	0.17257%
OS-III	101.017736%	19,159,000	2,165.07	1.1024447	1.0766529	20,627,593	2,386.87	0.22033%	0.14579%
OS-IV	44.803099%	2,850,000	726.16	1.1024447	1.0766529	3,068,461	800.55	0.03278%	0.04890%
SBS	77.434327%	<u>58,599,000</u>	<u>8,638.78</u>	1.0341119	1.0263949	<u>60,145,715</u>	<u>8,933.47</u>	<u>0.61243%</u>	<u>0.54566%</u>
TOTAL	66.579943%	<u>8,787,360,000</u>	<u>1,500,677.62</u>			<u>9,362,162,597</u>	<u>1,637,191.58</u>	<u>100.00000%</u>	<u>100.00000%</u>

## Notes:

- (1) Average 12 CP load factor based on actual 1995 load research data
- (2) Projected KWH sales for the period October 1996 - September 1997
- (3) Calculated. (Col 2) / (8,760 x Col 1), (8,760 hours = the # of hours in one year)
- (4) Based on 1990 demand losses
- (5) Based on 1990 energy losses
- (6) Col 2 x Col 5
- (7) Col 3 x Col 4
- (8) Col 6 / total for Col 6
- (9) Col 7 / total for Col 7

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Energy & Demand Allocation % By Rate Class  
October 1996 - September 1997

Rate Class	(1) Percentage of KWH Sales at Generation (%)	(2) Percentage of 12 CP Demand at Generation (%)	(3) Energy- Related Costs	(4) Demand- Related Costs	(5) Total Environmental Costs	(6) Projected Sales at Meter (KWH)	(7) Environmental Cost Recovery Factors (¢/KWH)
RS, RST	47.00984%	57.05285%	2,912,370	2,155,938	5,068,308	4,087,931,000	0.124
GS, GST	2.74280%	3.20406%	169,923	121,076	290,999	238,512,000	0.122
GSD, GSDT	21.71655%	18.66573%	1,345,391	705,349	2,050,740	1,888,830,000	0.109
LP, LPT	17.96968%	14.30836%	1,113,264	510,690	1,653,954	1,610,804,000	0.103
PX, PXT, RTP	8.90114%	5.85608%	551,446	221,292	772,738	814,199,000	0.095
OS-I, OS-II	0.76445%	0.17257%	47,359	6,521	53,880	66,476,000	0.081
OS-III	0.22033%	0.14579%	13,650	5,509	19,159	19,159,000	0.100
OS-IV	0.03278%	0.04890%	2,031	1,848	3,879	2,850,000	0.136
SBS	0.64243%	0.54566%	39,800	20,620	60,420	58,599,000	0.103
TOTAL	100.00000%	100.00000%	\$6,195,234	\$3,778,843	\$9,974,077	8,787,360,000	0.114

## Notes.

- (1) From Form 42-6PA, Col 8
- (2) From Form 42-6PA, Col 9
- (3) Col 1 x Total Energy \$ from Form 42-1PA, line 5
- (4) Col 2 x Total Demand \$ from Form 42-1PA, line 5
- (5) Col 3 + Col 4
- (6) Projected KWH sales for the period October 1996 - September 1997
- (7) Col 5 / Col 6 x 100

## Schedule 42-1E

**Gulf Power Company**  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period True-Up Amount  
April 1996 - September 1996

Line	Period Amount (\$)
1 Over/(Under) Recovery for the current period (Schedule 42-2E, Line 5)	376,696
2 Interest Provision (Schedule 42-2E, Line 6)	22,370
3 Sum of Current Period Adjustments (Schedule 42-2E, Line 10)	<u>0</u>
4 Current Period True-Up Amount to be refunded/(recovered) in the projection period October 1996 - September 1997 (Lines 1 + 2 + 3)	<u>399,066</u>

CC

**Gulf Power Company**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Current Period True-Up Amount  
 April 1996 - September 1996

**Current Period True-Up Amount**  
 (in Dollars)

Line	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	End of Period Amount
1 ECRC Revenues (net of Revenue Taxes)	697,642	944,668	1,041,597	1,103,041	1,122,406	958,151	5,867,505
2 True-Up Provision (Order No. PSC-96-0361-FOF-E1)	5,127	5,127	5,127	5,127	5,126	5,126	30,760
3 <b>ECRC Revenues Applicable to Period (Lines 1 + 2)</b>	<u>702,769</u>	<u>949,795</u>	<u>1,046,724</u>	<u>1,108,168</u>	<u>1,127,532</u>	<u>963,277</u>	<u>5,898,265</u>
4 Jurisdictional ECRC Costs							
a O & M Activities (Schedule 42-5E, line 9)	124,702	100,286	210,264	241,095	299,248	213,613	1,189,208
b Capital Investment Projects (Schedule 42-7E, line 9)	722,774	723,510	723,656	721,894	721,238	719,289	4,332,361
c <b>Total Jurisdictional ECRC Costs</b>	<u>847,476</u>	<u>823,796</u>	<u>933,920</u>	<u>962,989</u>	<u>1,020,486</u>	<u>932,902</u>	<u>5,521,569</u>
5 <b>Over/(Under) Recovery (Line 3 - Line 4c)</b>	(144,707)	125,999	112,804	145,179	107,046	30,375	376,696
6 Interest Provision (Schedule 42-3E, Line 10)	2,918	2,839	3,366	3,939	4,501	4,807	22,370
7 Beginning Balance True-Up & Interest Provision	30,760	(116,156)	7,555	118,598	262,589	369,010	30,760
a Deferred True-Up from October 1995 - March 1996 (Schedule 42-1A, Line 3)	686,617	686,617	686,617	686,617	686,617	686,617	686,617
8 True-Up Collected/(Refunded) (see Line 2)	(5,127)	(5,127)	(5,127)	(5,127)	(5,126)	(5,126)	(30,760)
9 End of Period Total True-Up (Lines 5 + 6 + 7 + 7a + 8)	570,461	694,172	805,215	949,206	1,055,627	1,085,683	1,085,683
10 Adjustments to Period Total True-Up Including Interest							
11 <b>Current Period Total Net True-Up (Lines 9 + 10)</b>	<u>570,461</u>	<u>694,172</u>	<u>805,215</u>	<u>949,206</u>	<u>1,055,627</u>	<u>1,085,683</u>	<u>1,085,683</u>

96

**Gulf Power Company**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Current Period True-Up Amount  
 April 1996 - September 1996

**Interest Provision**  
 (in Dollars)

Line	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	End of Period Amount
1 Beginning True-Up Amount (Schedule 42-2E, Lines 7 + 7a + 10)	717,377	570,461	694,172	805,215	949,206	1,055,627	
2 Ending True-Up Amount Before Interest (Line 1 + Schedule 42-2E, Lines 5 + 8)	<u>567,543</u>	<u>691,333</u>	<u>801,849</u>	<u>945,267</u>	<u>1,051,126</u>	<u>1,080,876</u>	
3 Total of Beginning & Ending True-up (Lines 1 + 2)	<u>1,284,920</u>	<u>1,261,794</u>	<u>1,496,021</u>	<u>1,750,482</u>	<u>2,000,332</u>	<u>2,136,503</u>	
4 Average True-Up Amount (Line 3 x 1/2)	<u>642,460</u>	<u>630,897</u>	<u>748,011</u>	<u>875,241</u>	<u>1,000,166</u>	<u>1,068,252</u>	
5 Interest Rate (First Day of Reporting Business Month)	0.055000	0.054000	0.054000	0.054000	0.054000	0.054000	
6 Interest Rate (First Day of Subsequent Business Month)	<u>0.054000</u>	<u>0.054000</u>	<u>0.054000</u>	<u>0.054000</u>	<u>0.054000</u>	<u>0.054000</u>	
7 Total of Beginning and Ending Interest Rates (Line 5 + Line 6)	<u>0.109000</u>	<u>0.108000</u>	<u>0.108000</u>	<u>0.108000</u>	<u>0.108000</u>	<u>0.108000</u>	
8 Average Interest Rate (Line 7 x 1/2)	0.054500	0.054000	0.054000	0.054000	0.054000	0.054000	
9 Monthly Average Interest Rate (Line 8 x 1/12)	0.004542	0.004500	0.004500	0.004500	0.004500	0.004500	
10 Interest Provision for the Month (Line 4 x Line 9)	2,918	2,839	3,366	3,939	4,501	4,807	22,370

## Schedule 42-4E

**Gulf Power Company**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Current Period True-Up Amount  
 April 1996 - September 1996

**Variance Report of O & M Activities**  
 (in Dollars)

Line	(1) Estimated/ Actual	(2) Original Projection	(3) Variance Amount	(4) Percent
1 Description of O & M Activities				
1 Sulfur	0	11,496	(11,496)	(100.0) %
2 Air Emission Fees	67,500	154,000	(86,500)	(56.2) %
3 Title V	46,696	49,548	(2,852)	(5.8) %
4 Asbestos Fees	1,664	2,496	(832)	(33.3) %
5 Emission Monitoring	135,253	151,602	(16,349)	(10.8) %
6 General Water Quality	386,728	408,246	(21,518)	(5.3) %
7 Groundwater Contamination Investigation	514,865	639,191	(124,326)	(19.5) %
8 State NPDES Administration	0	15,000	(15,000)	(100.0) %
9 Lead and Copper Rule	10,646	15,888	(5,242)	(33.0) %
10 Env Auditing/Assessment	0	846	(846)	(100.0) %
11 General Solid & Hazardous Waste	69,780	88,062	(18,282)	(20.8) %
2 Total O & M Activities	1,233,132	1,536,375	(303,243)	(19.7) %
3 Recoverable Costs Allocated to Energy	249,449	366,646	(117,197)	(32.0) %
4 Recoverable Costs Allocated to Demand	983,683	1,169,729	(186,046)	(15.9) %

## Notes

Column (1) is the End of Period Totals on Schedule 42-5E

Column (2) is the approved Projected amount in accordance with FPSC Order No. PSC-96-0361-FOF-EI

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Current Period True-Up Amount**  
**April 1996 - September 1996**

**O & M Activities**  
(in Dollars)

Line	Description of O & M Activities	Actual	Actual	Estimated	Estimated	Estimated	Estimated	End of	Method of Classification	
		April	May	June	July	August	September	Period Total	Demand	Energy
1	Sulfur	0	0	0	0	0	0	0		0
2	Air Emission Fees	0	0	0	0	67,500	0	67,500		67,500
3	Title V	9,101	4,563	8,258	8,258	8,258	8,258	46,696		46,696
4	Asbestos Fees	0	0	416	416	416	416	1,664	1,664	
5	Emission Monitoring	20,892	13,293	25,267	25,267	25,267	25,267	135,253		135,253
6	General Water Quality	67,641	24,023	70,812	65,009	89,680	69,563	386,728	386,728	
7	Groundwater Contamination Investigation	22,536	60,155	96,084	133,329	101,888	100,873	514,865	514,865	
8	State NPDES Administration	0	0	0	0	0	0	0	0	
9	Lead and Copper Rule	118	0	2,482	3,082	2,482	2,482	10,646	10,646	
10	Env Auditing/Assessment	0	0	0	0	0	0	0	0	
11	General Solid & Hazardous Waste	9,102	1,970	14,677	14,677	14,677	14,677	69,780	69,780	
2	<b>Total of O &amp; M Activities</b>	<b>129,390</b>	<b>104,004</b>	<b>217,996</b>	<b>250,038</b>	<b>310,168</b>	<b>221,536</b>	<b>1,233,132</b>	<b>983,683</b>	<b>249,449</b>
3	Recoverable Costs Allocated to Energy	29,993	17,856	33,525	33,525	101,025	33,525	249,449		
4	Recoverable Costs Allocated to Demand	99,397	86,148	184,471	216,513	209,143	188,011	983,683		
5	Retail Energy Jurisdictional Factor	0.9617213	0.9641639	0.9661856	0.9645045	0.9651146	0.9642773			
6	Retail Demand Jurisdictional Factor	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859			
7	Jurisdictional Energy Recoverable Costs (A)	28,885	17,241	32,437	32,480	97,637	32,373	240,953		
8	Jurisdictional Demand Recoverable Costs (B)	95,817	83,045	177,827	208,715	201,611	181,240	948,255		
9	<b>Total Jurisdictional Recoverable Costs for O &amp; M Activities (Lines 7 + 8)</b>	<b>124,702</b>	<b>100,286</b>	<b>210,264</b>	<b>241,095</b>	<b>299,248</b>	<b>213,613</b>	<b>1,189,208</b>		

## Notes

- (A) Line 3 x Line 5 x 1.0014 line loss multiplier  
(B) Line 4 x Line 6



## Schedule 42-6E

**Gulf Power Company**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Current Period True-Up Amount  
 April 1996 - September 1996

**Variance Report of Capital Investment Projects - Recoverable Costs**  
 (in Dollars)

Line	(1) Estimated/ Actual	(2) Original Projected	(3) Amount	(4) Variance Percent
1 Description of Investment Projects				
1 Air Quality Assurance Testing	25,294	25,294	0	0.0 %
2 Crist 5, 6 & 7 Precipitator Projects	1,586,805	1,586,805	0	0.0 %
3 Crist 7 Flue Gas Conditioning	134,724	134,724	0	0.0 %
4 Low NOx Burners, Crist 6 & 7	1,068,621	1,065,378	3,243	0.3 %
5 CEMS - Crist 1, 4-7, Scholz 1, Smith 1 & 2, Daniel	318,291	318,263	28	0.0 %
6 Sub-Contain Mobile Groundwater Treat. Sys.	8,650	8,650	0	0.0 %
7 Crist Cooling Tower Cell	56,044	56,044	0	0.0 %
8 Crist 1-5 Dechlorination	19,799	19,799	0	0.0 %
9 Crist Diesel Fuel Oil Remediation	3,075	3,075	0	0.0 %
10 Crist Bulk Tanker Unload Sec Contain Struc	6,582	6,582	0	0.0 %
11 Crist IWW Sampling System	3,846	3,846	0	0.0 %
12 Smith Stormwater Collection System	183,093	183,093	0	0.0 %
13 Smith Waste Water Treatment Facility	11,237	11,237	0	0.0 %
14 Daniel Ash Management Project	1,090,717	1,090,714	3	0.0 %
15 Underground Fuel Tank Replacement	28,947	26,836	2,111	7.9 %
16 SO2 Allowances	(57,095)	1,798	(58,893)	(3.27 - 5) %
2 Total Investment Projects - Recoverable Costs	4,488,630	4,542,138	(53,508)	(1.2) %
3 Recoverable Costs Allocated to Energy	3,185,252	3,240,711	(55,459)	(1.7) %
4 Recoverable Costs Allocated to Demand	1,303,378	1,301,427	1,951	0.1 %

## Note:

Column (1) is the End of Period Totals on Schedule 42-7E.

Column (2) is the approved Projected amount in accordance with EPSC Order No. PSC-96-0361-FOF-EI.

Column (3) = Column (1) - Column (2)

Column (4) = Column (3) / Column (2)

Gulf Power Company  
 Environmental Cost Recovery Charge (ERC)  
 (Calculation of the Current Period Fixed-P Amount  
 April 1996 - September 1996)  
 Capital Investment Projects - Recoverable Costs  
 (in Dollars)

Description of Investment Project (A)	End of Method of Allocation											
	April	May	June	July	August	September	Amount	Estimated	September	Amount	Estimated	Losses
1 Air Quality Assurance Testing	4,279	4,228	4,201	4,178	4,152	25,294	0	25,294	0	25,294	0	25,294
2 Air Quality Assurance Testing	265,916	264,757	264,178	263,598	263,019	1,586,805	0	1,586,805	0	1,586,805	0	1,586,805
3 First 7 Flue Gas Conditioning	22,563	22,475	22,412	22,349	22,286	134,724	0	134,724	0	134,724	0	134,724
4 Low NOx Burner (Unit 6 & 7)	178,906	178,280	177,945	177,609	177,273	1,068,621	0	1,068,621	0	1,068,621	0	1,068,621
5 ENMS - (Unit 1 - 7, Scholtz 1 & 2, Daniel	53,275	53,184	53,094	52,913	52,822	318,291	0	318,291	0	318,291	0	318,291
6 Sub-Corona Mobile Groundwater Treat Sys	1,448	1,445	1,441	1,438	1,435	8,650	665	7,985	665	7,985	665	7,985
7 First Cooling Tower Cell	9,186	9,168	9,150	9,132	9,113	56,044	4,311	51,733	4,311	51,733	4,311	51,733
8 First 1-5 Desulfurization	3,315	3,309	3,303	3,297	3,284	18,775	1,524	17,251	1,524	17,251	1,524	17,251
9 First Diesel Fuel Oil Remediation	515	513	513	512	512	2,840	235	2,605	235	2,605	235	2,605
10 First Bulk Tanker Inland Sec Contain Struc	1,102	1,100	1,098	1,096	1,094	6,076	506	5,570	506	5,570	506	5,570
11 First WW Sampling System	644	643	640	639	638	3,846	295	3,551	295	3,551	295	3,551
12 Smith Stormwater Collection System	30,655	30,599	30,543	30,488	30,432	183,093	14,084	169,009	14,084	169,009	14,084	169,009
13 Smith Waste Water Treatment Facility	1,882	1,878	1,875	1,871	1,867	11,237	864	10,373	864	10,373	864	10,373
14 Daniel Ash Management Project	182,472	182,198	181,923	181,649	181,375	1,090,717	83,901	1,006,816	83,901	1,006,816	83,901	1,006,816
15 Underground Fuel Tank Replacement	4,592	4,580	4,570	4,817	5,154	28,947	2,227	26,720	2,227	26,720	2,227	26,720
16 SO2 Allowances	(10,666)	(9,840)	(9,261)	(9,069)	(8,982)	(57,095)	0	(57,095)	0	(57,095)	0	(57,095)
2 Total Investment Projects - Recoverable Costs	759,284	749,696	747,733	746,820	745,262	4,488,630	1,103,178	3,385,452	1,103,178	3,385,452	1,103,178	3,385,452
3 Recoverable Costs Allocated to Energy	532,428	531,188	530,780	529,790	528,498	3,185,252	0	3,185,252	0	3,185,252	0	3,185,252
4 Recoverable Costs Allocated to Demand	217,856	217,508	217,165	217,030	216,764	1,303,378	0	1,303,378	0	1,303,378	0	1,303,378
5 Retail Energy Jurisdictional Factor	0.9617213	0.9641639	0.9661856	0.9681504	0.9701146	0.9642773	0.9617213	0.9641639	0.9661856	0.9681504	0.9701146	0.9642773
6 Retail Demand Jurisdictional Factor	0.9639859	0.9619859	0.9639859	0.9619859	0.9639859	0.9619859	0.9639859	0.9619859	0.9639859	0.9619859	0.9639859	0.9619859
7 Jurisdictional Energy Recoverable Costs (B)	512,764	513,835	514,312	512,656	512,024	3,075,923	0	3,075,923	0	3,075,923	0	3,075,923
8 Jurisdictional Demand Recoverable Costs (C)	210,010	209,675	209,344	209,238	209,214	208,957	0	208,957	0	208,957	0	208,957
9 Total Jurisdictional Recoverable Costs for Investment Projects (Rows 7 - 8)	722,774	723,510	723,656	721,894	721,238	719,289	0	719,289	0	719,289	0	719,289

Notes  
 (A) Each project's total system recoverable expenses on Schedule 47.81 - Line 9  
 (B) Line 1 of 5 x 1.0014 line loss multiplier  
 (C) Line 1 of 5 x 1.0014 line loss multiplier

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period True-Up Amount  
April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
For Project: Air Quality Assurance Testing  
P.E. 1006  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	End of Period Amount
1	Investments								
a	Expenditures/ Additions	0	0	0	0	0	0	0	
b	Clearings to Plant	0	0	0	0	0	0	0	
c	Retirements	0	0	0	0	0	0	0	
d	Other (A)	0	0	0	0	0	0	0	
2	Plant-in-Service Depreciation Base	239,115	239,115	239,115	239,115	239,115	239,115	239,115	
3	Less - Accumulated Depreciation (B)	(76,859)	(79,706)	(82,553)	(85,400)	(88,247)	(91,094)	(93,941)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 - 4)	162,256	159,409	156,562	153,715	150,868	148,021	145,174	
6	Average Net Investment		150,833	157,986	155,139	152,292	149,445	146,598	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		961	944	927	910	893	876	5,511
b	Debt Component (Line 6 x 3.5137% x 1.12)		471	463	454	446	438	429	2,701
8	Investment Expenses								
a	Depreciation		0	0	0	0	0	0	0
b	Amortization		2,847	2,847	2,847	2,847	2,847	2,847	17,082
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 - 8)		4,279	4,254	4,228	4,203	4,178	4,152	25,294
a	Recoverable Costs Allocated to Energy		4,279	4,254	4,228	4,203	4,178	4,152	25,294
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9617213	0.9641639	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		4,121	4,107	4,091	4,059	4,038	4,009	24,425
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 - 13)		4,121	4,107	4,091	4,059	4,038	4,009	24,425

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project
- (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 7.1729% x 1.12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)
- (D) Description and reason for 'Other' adjustments to investment expenses for this project
- (E) Line 9a x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

**Gulf Power Company**  
**Environmental Cost Recovery Clause (ECRC)**  
**Calculation of the Current Period True-Up Amount**  
**April 1996 - September 1996**

**Return on Capital Investments, Depreciation and Taxes**  
**For Project - Unit 5, 6 & 7 Precipitation Project**  
**PL 1119, 1216, 1243**  
**(in Dollars)**

Line	Description	Beginning of Period Amount	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	End of Period Amount
1	Investments								
a	Expenditures Additions	0	0	0	0	0	0	0	
b	Clearings to Plant	0	0	0	0	0	0	0	
c	Retirements								
d	Other (A)								
2	Plant-in-Service Depreciation Base	24,875,356	24,875,356	24,875,356	24,875,356	24,875,356	24,875,356	24,875,356	
3	Less Accumulated Depreciation (B)	(2,291,165)	(2,356,236)	(2,421,307)	(2,486,378)	(2,551,449)	(2,616,520)	(2,681,591)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	22,584,191	22,519,120	22,454,049	22,388,978	22,323,907	22,258,836	22,193,765	
6	Average Net Investment		22,551,656	22,486,585	22,421,514	22,356,443	22,291,372	22,226,301	
7	Return on Average Net Investment								
a	Equity Component (Grossed Up for Taxes (C))		134,814	134,425	134,036	133,647	133,258	132,869	803,049
b	Debt Component (Line 6 x 3.5137% x 1/12)		66,031	65,841	65,650	65,460	65,269	65,079	393,330
8	Investment Expenses								
a	Depreciation		55,970	55,970	55,970	55,970	55,970	55,970	335,820
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		9,101	9,101	9,101	9,101	9,101	9,101	54,606
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		265,916	265,337	264,757	264,178	263,598	263,019	1,586,805
a	Recoverable Costs Allocated to Energy		265,916	265,337	264,757	264,178	263,598	263,019	1,586,805
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9617213	0.9641639	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		256,095	256,187	256,163	255,158	254,758	253,978	1,532,339
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		256,095	256,187	256,163	255,158	254,758	253,978	1,532,339

## Notes

- (A) Description and reason for "Other" adjustments to net investment for this project.  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002).  
 (D) Description and reason for "Other" adjustments to investment expenses for this project.  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier.  
 (F) Line 9b x Line 11.

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period True-Up Amount  
April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
For Project: Crist 7 Blue Gas Conditioning  
P-I: 1228  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	End of Period Amount
1	Investments								
a	Expenditures Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service Depreciation Base	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	2,179,245	
3	Less - Accumulated Depreciation (B)	(193,840)	(198,743)	(203,646)	(208,549)	(213,452)	(218,355)	(223,258)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 - 4)	1,985,405	1,980,502	1,975,599	1,970,696	1,965,793	1,960,890	1,955,987	
6	Average Net Investment		1,982,954	1,978,051	1,973,148	1,968,245	1,963,342	1,958,439	
7	Return on Average Net Investment								
a	Equity Component (Grossed Up For Taxes (C))		11,854	11,825	11,795	11,766	11,737	11,708	70,685
b	Debt Component (Line 6 x 3.5137% x 1/12)		5,806	5,792	5,777	5,763	5,749	5,734	34,621
8	Investment Expenses								
a	Depreciation		4,903	4,903	4,903	4,903	4,903	4,903	29,418
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 - 8)		22,563	22,520	22,475	22,432	22,389	22,345	134,724
a	Recoverable Costs Allocated to Energy		22,563	22,520	22,475	22,432	22,389	22,345	134,724
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9617213	0.9641639	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		21,730	21,743	21,745	21,666	21,638	21,577	130,099
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 - 13)		21,730	21,743	21,745	21,666	21,638	21,577	130,099

Notes

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12 Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

10-2

Coal Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period True-Up Amount  
April 1996 - September 1996

Return on Capital Investment: Depreciation and Taxes  
For Project - Low NOx Burners, Unit 6 & 7  
PI's 1236 and 1242  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	End of Period Amount
1	Investments								
a	Expenditures/ Additions	0	5,467	0	0	0	0	0	
b	Clearings to Plant	6,222	5,467	0	0	0	0	0	
c	Retirements								
d	Other (A)								
2	Plant-in-Service Depreciation Base	16,732,579	16,738,046	16,738,046	16,738,046	16,738,046	16,738,046	16,738,046	
3	Taxes - Accumulated Depreciation (B)	(854,713)	(892,354)	(930,008)	(967,669)	(1,005,330)	(1,042,991)	(1,080,652)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 - 4)	15,877,866	15,845,692	15,808,038	15,770,377	15,732,716	15,695,055	15,657,394	
6	Average Net Investment		15,861,779	15,826,865	15,789,208	15,751,547	15,713,886	15,676,225	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		94,822	94,613	94,388	94,163	93,938	93,712	565,636
b	Debt Component (Line 6 x 3.5137% x 1.12)		46,443	46,341	46,231	46,121	46,010	45,900	277,046
8	Investment Expenses								
a	Depreciation		37,641	37,654	37,661	37,661	37,661	37,661	225,939
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 - 8)		178,906	178,608	178,280	177,945	177,609	177,273	1,068,621
a	Recoverable Costs Allocated to Energy		178,906	178,608	178,280	177,945	177,609	177,273	1,068,621
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9617213	0.9641639	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		172,299	172,448	172,493	171,869	171,653	171,180	1,031,942
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 - 13)		172,299	172,448	172,493	171,869	171,653	171,180	1,031,942

## Notes

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1.12 - Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Current Period True-Up Amount  
 April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
 For Project: CLMS - Cost 1, 4-7, Scholz 1, Smith 1 & 2, Daniel  
 P.E.s 1240, 1245, 1286, 1289, 1290, 1323, 1459, 1460 & 1558  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	End of Period Amount
1	Investments								
a	Expenditures/ Additions	0	0	0	0	0	0	0	
b	Clearings to Plant	0	0	0	0	0	0	0	
c	Retirements								
d	Other (A)								
2	Plant-in-Service Depreciation Base	4,884,281	4,884,281	4,884,281	4,884,281	4,884,281	4,884,281	4,884,281	
3	Less: Accumulated Depreciation (B)	(225,814)	(235,986)	(246,158)	(256,330)	(266,502)	(276,674)	(286,846)	
4	WIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	4,658,467	4,648,295	4,638,123	4,627,951	4,617,779	4,607,607	4,597,435	
6	Average Net Investment		4,653,381	4,643,209	4,633,037	4,622,865	4,612,693	4,602,521	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		27,818	27,757	27,696	27,635	27,575	27,514	165,995
b	Debt Component (Line 6 x 3.5137% x 1.12)		13,625	13,595	13,566	13,536	13,506	13,476	81,304
8	Investment Expenses								
a	Depreciation		10,172	10,172	10,172	10,172	10,172	10,172	61,032
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		1,660	1,660	1,660	1,660	1,660	1,660	9,960
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		53,275	53,184	53,094	53,003	52,913	52,822	318,291
a	Recoverable Costs Allocated to Energy		53,275	53,184	53,094	53,003	52,913	52,822	318,291
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9617213	0.9641639	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		51,307	51,350	51,370	51,193	51,139	51,006	307,365
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		51,307	51,350	51,370	51,193	51,139	51,006	307,365

## Notes

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1.12. Based on ROE of 12% and weighted income tax rate of 48.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

**Gulf Power Company**  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Current Period True-Up Amount  
 April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
 For Project: Sub-Contam Mobile Groundwater Treat. Sys.  
 P.E. 1007  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	End of Period Amount
1	Investments								
a	Expenditures/ Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service Depreciation Base	131,648	131,648	131,648	131,648	131,648	131,648	131,648	
3	Less - Accumulated Depreciation (B)	(3,321)	(3,628)	(3,935)	(4,242)	(4,549)	(4,856)	(5,163)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	128,327	128,020	127,713	127,406	127,099	126,792	126,485	
6	Average Net Investment		128,174	127,867	127,560	127,253	126,946	126,639	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		766	764	763	761	759	757	4,570
b	Debt Component (Line 6 x 3.5137% x 1/12)		375	374	373	373	372	371	2,238
8	Investment Expenses								
a	Depreciation		307	307	307	307	307	307	1,842
b	Amorization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,448	1,445	1,443	1,441	1,438	1,435	8,650
a	Recoverable Costs Allocated to Energy		111	111	111	111	111	110	665
b	Recoverable Costs Allocated to Demand		1,337	1,334	1,332	1,330	1,327	1,325	7,985
10	Energy Jurisdictional Factor		0.9617213	0.9641639	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		107	107	107	107	107	106	641
13	Retail Demand-Related Recoverable Costs (F)		1,289	1,286	1,284	1,282	1,279	1,277	7,697
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,396	1,393	1,391	1,389	1,386	1,383	8,338

## Notes:

- (A) Description and reason for "Other" adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12 Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for "Other" adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11



Coal Power Company  
 Environmental Cost Recovery Clause (ECRC)  
 Calculation of the Current Period True-Up Amount  
 April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
 For Project - Crest Cooling Tower Cell  
 P1 - 1212  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	End of Period Amount
1	Investments								
a	Expenditures/ Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant in Service Depreciation Base	906,659	906,659	906,659	906,659	906,659	906,659	906,659	906,659
3	Less: Accumulated Depreciation (B)	(80,763)	(82,803)	(84,843)	(86,883)	(88,923)	(90,963)	(93,003)	(95,043)
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Line 2 - 3 + 4)	\$25,896	\$21,856	\$21,816	\$19,776	\$17,736	\$15,696	\$13,656	\$13,656
6	Average Net Investment		\$24,876	\$22,836	\$20,796	\$18,756	\$16,716	\$14,676	
7	Return on Average Net Investment								
a	Equity Component (Grossed Up 1 or Taxes (C))		4,931	4,919	4,907	4,895	4,882	4,870	29,404
b	Debt Component (Line 6 x 5.5117% x 1/12)		2,415	2,409	2,403	2,397	2,391	2,385	14,400
8	Investment Expenses								
a	Depreciation		2,040	2,040	2,040	2,040	2,040	2,040	12,240
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		9,386	9,368	9,350	9,332	9,313	9,295	56,044
a	Recoverable Costs Allocated to Energy		722	721	719	718	716	715	4,311
b	Recoverable Costs Allocated to Demand		\$ 8,664	\$ 8,647	\$ 8,631	\$ 8,614	\$ 8,597	\$ 8,580	51,733
10	Energy Jurisdictional Factor		0.9617213	0.9611639	0.9611856	0.9615045	0.9611146	0.9612771	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		695	696	696	693	692	690	4,162
13	Retail Demand-Related Recoverable Costs (F)		\$ 352	\$ 336	\$ 320	\$ 304	\$ 287	\$ 271	49,870
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		9,047	9,032	9,016	8,997	8,979	8,961	54,032

Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 48.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

100

Full Tower Company  
Investment and Recovery Taxes (RCIT)  
Allocation of the Current Period Fract-p Amount  
April 1996 - September 1996

Return on Capital Investment, Depreciation and Loss  
For Project - (FM 1-5) Richardson

Line	Investment		Depreciation		Return on Capital Investment		Total Amount	
	Beginning of Period Amount	Actual	Beginning of Period Amount	Actual	Estimated	Actual	Estimated	Actual

1	Investments	0	0	0	0	0	0	0
a	Expenditures	0	0	0	0	0	0	0
b	Recovery to Plant	0	0	0	0	0	0	0
c	Recovery	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0
2	Plant-in-Service Depreciation Base	105,323	105,323	105,323	105,323	105,323	105,323	105,323
1	Less - Accumulated Depreciation (B)	(9,905)	(10,592)	(11,279)	(11,966)	(12,653)	(13,340)	(14,027)
4	(WTP - Non Interest Bearing	0	0	0	0	0	0	0
5	Net Investment (lines 2 - 4)	295,418	294,731	294,044	293,357	292,670	291,983	291,296
6	Average Net Investment	295,075	294,388	293,701	293,014	292,327	291,640	290,953
7	Return on Average Net Investment	1,764	1,760	1,756	1,752	1,748	1,743	1,738
a	Equity Component (grossed Up For Taxes (C)	864	862	860	858	856	854	852
b	Debt Component (Line 6 x 3.5137% x 1.12)	864	862	860	858	856	854	852
8	Investment Expenses	687	687	687	687	687	687	687
a	Depreciation	0	0	0	0	0	0	0
b	Amortization	0	0	0	0	0	0	0
c	Intangibles	0	0	0	0	0	0	0
d	Property Taxes	0	0	0	0	0	0	0
e	Other (D)	0	0	0	0	0	0	0
9	Total System Recoverable Expenses (lines 7 + 8)	3,115	3,099	3,103	3,297	3,291	3,284	3,299
a	Recoverable Costs Allocated to Energy	255	255	254	254	253	253	254
b	Recoverable Costs Allocated to Demand	3,060	3,054	3,049	3,043	3,038	3,031	3,045
10	Energy Jurisdictional Factor	0.9617213	0.9641619	0.9661856	0.9619859	0.9651146	0.9642773	0.9639859
11	Demand Jurisdictional Factor	0.9619859	0.9639859	0.9619859	0.9639859	0.9619859	0.9639859	0.9619859
12	Real Energy-Related Recoverable Costs (F)	246	246	246	246	245	244	244
13	Real Demand-Related Recoverable Costs (F)	2,950	2,944	2,939	2,934	2,929	2,922	2,917
14	Total Jurisdictional Recoverable Costs (lines 12 + 13)	3,196	3,190	3,185	3,178	3,174	3,166	3,161

Notes

- (A) Description and reason for "Other" adjustments to net investment for this project
- (B) Description of Adjustments to Recoverable Costs Salvage and Other Recoveries and Cost of Removal
- (C) Line 6 x 3.5137% x 1.12. Based on RCIT of 12% and weighted income tax rate of 18.575% (expansion factor of 1.628002)
- (D) Description and reason for "Other" adjustments to investment expenses for this project
- (E) Line 9 x Line 10 x 1.0014 line loss multiplier
- (F) Line 9b x Line 11

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period True-Up Amount  
April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
For Project - Crest Diesel Fuel Oil Remediation  
P1-1270  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	End of Period Amount
1	Investments								
a	Expenditures-Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service-Depreciation Base	47,955	47,955	47,955	47,955	47,955	47,955	47,955	
3	Less: Accumulated Depreciation (B)	(2,212)	(2,320)	(2,428)	(2,536)	(2,644)	(2,752)	(2,860)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	45,743	45,635	45,527	45,419	45,311	45,203	45,095	
6	Average Net Investment		45,689	45,581	45,473	45,365	45,257	45,149	
7	Return on Average Net Investment								
a	Equity Component (Grossed Up For Taxes (C))		273	272	272	271	271	270	1,629
b	Debt Component (Line 6 x 3.5137% x 1/12)		134	133	133	133	133	132	798
8	Investment Expenses								
a	Depreciation		108	108	108	108	108	108	648
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		515	513	513	512	512	510	1,075
a	Recoverable Costs Allocated to Energy		40	39	39	39	39	39	235
b	Recoverable Costs Allocated to Demand		475	474	474	473	473	471	2,840
10	Energy Jurisdictional Factor		0.9617213	0.9611619	0.9601856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		39	38	38	38	38	38	229
13	Retail Demand-Related Recoverable Costs (F)		458	457	457	456	456	454	2,718
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		497	495	495	494	494	492	2,967

Notes

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Corrosion Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

111

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period True-Up Amount  
April 1996 - September 1996

Return on Capital Investments - Depreciation and Taxes  
For Project: C-10 Bulk Tanker Unload Sec Contain Struc  
P-1 1271  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	End of Period Amount
1	Investments								
a	Expenditures-Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plan-in-Service Depreciation Base	101,495	101,495	101,495	101,495	101,495	101,495	101,495	101,495
3	Less - Accumulated Depreciation (B)	(3,226)	(3,454)	(3,682)	(3,910)	(4,138)	(4,366)	(4,594)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 - 4)	98,269	98,041	97,813	97,585	97,357	97,129	96,901	
6	Average Net Investment		98,155	97,927	97,699	97,471	97,243	97,015	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		587	585	584	583	581	580	3,500
b	Debt Component (Line 6 x 3.5137% x 1.12)		287	287	286	285	285	284	1,714
8	Investment Expenses								
a	Depreciation		228	228	228	228	228	228	1,368
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 - 8)		1,102	1,100	1,098	1,096	1,094	1,092	6,582
a	Recoverable Costs Allocated to Energy		85	85	84	84	84	84	506
b	Recoverable Costs Allocated to Demand		1,017	1,015	1,014	1,012	1,010	1,008	6,076
10	Energy Jurisdictional Factor		0.9617213	0.9641639	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retal Energy-Related Recoverable Costs (E)		82	82	81	81	81	81	488
13	Retal Demand-Related Recoverable Costs (F)		980	978	977	976	974	972	5,857
14	Total Jurisdictional Recoverable Costs (Lines 12 - 13)		1,062	1,060	1,058	1,057	1,055	1,053	6,345

## Notes

- (A) Description and reason for Other adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1.12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.028002)  
 (D) Description and reason for Other adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
 Environmental Cost Recovery Issues (ECRI)  
 Calculation of the Current Period Eriac-Up Amount  
 April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
 For Project - Crest WWS Sampling System  
 P-1, 1275  
 (in Dollars)

Line	Description	Beginning of Period Amount	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	End of Period Amount
1	Investments								
a	Expenditures/Additions	0	0	0	0	0	0	0	
b	Clearings to Plant	0	0	0	0	0	0	0	
c	Retirements	0	0	0	0	0	0	0	
d	Other (A)	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	59,543	59,543	59,543	59,543	59,543	59,543	59,543	
3	Less - Accumulated Depreciation (B)	(2,211)	(2,345)	(2,479)	(2,613)	(2,747)	(2,881)	(3,015)	
4	C/WIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Line 2 - 3 + 4)	57,332	57,198	57,064	56,930	56,796	56,662	56,528	
6	Average Net Investment		57,265	57,131	56,997	56,863	56,729	56,595	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		342	342	341	340	339	338	2,042
b	Debt Component (Line 6 x 3.5137% x 1/12)		168	167	167	166	166	166	1,000
8	Investment Expenses								
a	Depreciation		134	134	134	134	134	134	804
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		644	643	642	640	639	638	3,846
a	Recoverable Costs Allocated to Energy		50	49	49	49	49	49	295
b	Recoverable Costs Allocated to Demand		594	594	593	591	590	589	3,551
10	Energy Jurisdictional Factor		0.9617213	0.9641639	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		48	47	47	47	47	47	283
13	Retail Demand-Related Recoverable Costs (F)		573	573	572	570	569	568	3,425
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		621	620	619	617	616	615	3,708

## Notes

- (A) Description and reason for "Other" adjustments to net investment for this project.  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.  
 (C) Line 6 x 7.1729% x 1/12 (based on ROE of 12% and weighted income tax rate of 38.575% [expansion factor of 1.628002]).  
 (D) Description and reason for "Other" adjustments to investment expenses for this project.  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier.  
 (F) Line 9b x Line 11.

Gulf Power Company  
Environmental Cost Recovery Plans (ECRC)  
Calculation of the Current Period True-Up Amount  
April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
For Project: Smith Stormwater Collection System  
P.E. 1446  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	End of Period Amount
1	Investments								
a	Expenditures-Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Replacements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service Depreciation Base	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	2,782,600	
3	Less - Accumulated Depreciation (B)	(40,443)	(46,704)	(52,965)	(59,226)	(65,487)	(71,748)	(78,009)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	2,742,157	2,735,896	2,729,635	2,723,374	2,717,113	2,710,852	2,704,591	
6	Average Net Investment		2,739,027	2,732,766	2,726,505	2,720,244	2,713,983	2,707,722	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		16,374	16,336	16,299	16,262	16,224	16,187	97,682
b	Debt Component (Line 6 x 3.5137% x 1/12)		8,020	8,002	7,983	7,965	7,947	7,928	47,845
8	Investment Expenses								
a	Depreciation		6,261	6,261	6,261	6,261	6,261	6,261	37,566
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		30,655	30,599	30,543	30,488	30,432	30,377	183,093
a	Recoverable Costs Allocated to Energy		2,358	2,354	2,349	2,345	2,341	2,337	14,084
b	Recoverable Costs Allocated to Demand		28,297	28,245	28,194	28,143	28,091	28,039	169,009
10	Energy Jurisdictional Factor		0.9617213	0.9641639	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639259	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retal Energy-Related Recoverable Costs (E)		2,271	2,273	2,273	2,265	2,262	2,257	13,601
13	Retal Demand-Related Recoverable Costs (F)		27,278	27,228	27,179	27,129	27,079	27,029	162,922
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		29,549	29,501	29,452	29,394	29,341	29,286	176,523

## Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project.  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income (tax rate of 38.575% (expansion factor of 1.628002)).  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project.  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier.  
 (F) Line 9b x Line 11.

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period True-Up Amount  
April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
For Project: Smith Waste Water Treatment Facility  
P.E. 1466  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	End of Period Amount
1	Investments								
a	Expenditures/ Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service/ Depreciation Base	175,200	175,200	175,200	175,200	175,200	175,200	175,200	175,200
3	Less: Accumulated Depreciation (B)	(7,972)	(8,366)	(8,760)	(9,154)	(9,548)	(9,942)	(10,336)	(10,336)
4	± WIP - Non Interest Bearing	0	0	0	0	0	0	0	0
5	Net Investment (Lines 2 - 3 + 4)	167,228	166,834	166,440	166,046	165,652	165,258	164,864	164,864
6	Average Net Investment		167,031	166,637	166,243	165,849	165,455	165,061	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		999	996	994	991	989	987	5,956
b	Debt Component (Line 6 x 3.5137% x 1/12)		489	488	487	486	484	483	2,917
8	Investment Expenses								
a	Depreciation		394	394	394	394	394	394	2,364
b	Amortization		0	0	0	0	0	0	0
c	Disamendment		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		1,882	1,878	1,875	1,871	1,867	1,864	11,237
a	Recoverable Costs Allocated to Energy		145	144	144	144	144	143	864
b	Recoverable Costs Allocated to Demand		1,737	1,734	1,731	1,727	1,723	1,721	10,373
10	Energy Jurisdictional Factor		0.9617213	0.9641639	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		130	139	139	139	139	138	834
13	Retail Demand-Related Recoverable Costs (F)		1,674	1,672	1,669	1,665	1,661	1,659	10,000
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		1,804	1,811	1,808	1,804	1,800	1,797	10,834

## Notes:

- (A) Description and reason for 'Other' adjustments to net investment for this project.  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal.  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002).  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project.  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier.  
 (F) Line 9b x Line 11.

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period True-Up Amount  
April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
For Project Daniel Ash Management Project  
P.E. 1535  
(in Dollars)

Lane	Description	Beginning of Period Amount	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	End of Period Amount
1	Investments								
a	Expenditures/ Additions	0	0	0	0	0	0	0	
b	Clearings to Plant	0	0	0	0	0	0	0	
c	Retirements	0	0	0	0	0	0	0	
d	Other (A)	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	13,242,469	
3	Less: Accumulated Depreciation (B)	(515,421)	(546,228)	(577,035)	(607,842)	(638,649)	(669,456)	(700,263)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	12,727,048	12,696,241	12,665,434	12,634,627	12,603,820	12,573,013	12,542,206	
6	Average Net Investment		12,711,645	12,680,838	12,650,031	12,619,224	12,588,417	12,557,610	
7	Return on Average Net Investment								
a	Equity Component (Grossed Up For Taxes (C))		75,990	75,806	75,622	75,438	75,254	75,069	453,179
b	Debt Component (Lane 6 x 3.5137% x 1/12)		37,220	37,129	37,039	36,949	36,859	36,769	221,965
8	Investment Expenses								
a	Depreciation		27,584	27,584	27,584	27,584	27,584	27,584	165,504
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		3,223	3,223	3,223	3,223	3,223	3,223	19,338
d	Property Taxes		38,455	38,456	38,455	38,455	38,455	38,455	230,731
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 + 8)		182,472	182,198	181,923	181,649	181,375	181,100	1,090,717
a	Recoverable Costs Allocated to Energy		14,036	14,015	13,994	13,973	13,952	13,931	83,901
b	Recoverable Costs Allocated to Demand		168,436	168,183	167,929	167,676	167,423	167,169	1,006,816
10	Energy Jurisdictional Factor		0.9617213	0.9641639	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		13,518	13,532	13,540	13,496	13,484	13,452	81,022
13	Retail Demand-Related Recoverable Costs (F)		162,370	162,126	161,881	161,637	161,393	161,149	970,556
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		175,888	175,658	175,421	175,133	174,877	174,601	1,051,578

## Notes

- (A) Description and reason for "Other" adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Lane 6 x 7.1729% x 1/12 Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Description and reason for "Other" adjustments to investment expenses for this project  
 (E) Lane 9a x Lane 10 x 1.0014 line loss multiplier  
 (F) Lane 9b x Lane 11



Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period True-Up Amount  
April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
For Project - Underground Fuel Tank Replacement  
P.E. 4397  
(in Dollars)

Line	Description	Beginning of Period Amount	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	End of Period Amount
1	Investments								
a	Expenditures/ Additions	0	0	0	0	58,000	0	0	
b	Clearings to Plant	0	0	0	0	58,000	0	0	
c	Retirements	0	0	0	0	0	0	0	
d	Other (A)	0	0	0	0	0	0	0	
2	Plant-in-Service/Depreciation Base	392,342	392,342	392,342	392,342	450,342	450,342	450,342	
3	Less: Accumulated Depreciation (B)	(15,732)	(16,975)	(18,218)	(19,461)	(20,704)	(22,038)	(23,464)	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	376,610	375,367	374,124	372,881	429,638	428,304	426,878	
6	Average Net Investment		375,989	374,746	373,503	401,260	428,971	427,591	
7	Return on Average Net Investment								
a	Equity Component Grossed Up For Taxes (C)		2,248	2,240	2,233	2,399	2,564	2,556	14,240
b	Debt Component (Line 6 x 3.5137% x 1/12)		1,101	1,097	1,094	1,175	1,256	1,252	6,975
8	Investment Expenses								
a	Depreciation		1,243	1,243	1,243	1,243	1,334	1,426	7,732
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		0	0	0	0	0	0	0
9	Total System Recoverable Expenses (Lines 7 - 8)		4,592	4,580	4,570	4,817	5,154	5,234	28,947
a	Recoverable Costs Allocated to Energy		353	352	352	371	396	403	2,227
b	Recoverable Costs Allocated to Demand		4,239	4,228	4,218	4,446	4,758	4,831	26,720
10	Energy Jurisdictional Factor		0.9617213	0.9641639	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		340	340	341	358	383	389	2,151
13	Retail Demand-Related Recoverable Costs (F)		4,086	4,076	4,066	4,286	4,587	4,657	25,758
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		4,426	4,416	4,407	4,644	4,970	5,046	27,909

## Notes

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 18.575% (expansion factor of 1.628002)  
 (D) Description and reason for 'Other' adjustments to investment expenses for this project  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11

Gulf Power Company  
Environmental Cost Recovery Clause (ECRC)  
Calculation of the Current Period True-Up Amount  
April 1996 - September 1996

Return on Capital Investments, Depreciation and Taxes  
For Project SO2 Allowances

(in Dollars)

Line	Description	Beginning of Period Amount	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	End of Period Amount
1	Investments								
a	Expenditures-Additions	0	0	0	0	0	0	0	0
b	Clearings to Plant	0	0	0	0	0	0	0	0
c	Retirements	0	0	0	0	0	0	0	0
d	Other (A)	0	0	0	0	0	0	0	0
2	Plant-in-Service Depreciation Base	(297,733)	(289,683)	(282,391)	(275,515)	(268,870)	(262,254)	(255,382)	
3	Less - Accumulated Depreciation (B)	0	0	0	0	0	0	0	
4	CWIP - Non Interest Bearing	0	0	0	0	0	0	0	
5	Net Investment (Lines 2 - 3 + 4)	(297,733)	(289,683)	(282,391)	(275,515)	(268,870)	(262,254)	(255,382)	
6	Average Net Investment		(293,708)	(286,037)	(278,953)	(272,193)	(265,562)	(258,818)	
7	Return on Average Net Investment								
a	Equity Component (Grossed Up For Taxes (C))		(1,756)	(1,710)	(1,668)	(1,627)	(1,588)	(1,547)	(9,896)
b	Debt Component (Line 6 x 3.5137% x 1/12)		(860)	(838)	(817)	(797)	(778)	(758)	(4,848)
8	Investment Expenses								
a	Depreciation		0	0	0	0	0	0	0
b	Amortization		0	0	0	0	0	0	0
c	Dismantlement		0	0	0	0	0	0	0
d	Property Taxes		0	0	0	0	0	0	0
e	Other (D)		(8,050)	(7,292)	(6,876)	(6,645)	(6,616)	(6,872)	(42,351)
9	Total System Recoverable Expenses (Lines 7 + 8)		(10,666)	(9,840)	(9,361)	(9,069)	(8,982)	(9,177)	(57,095)
a	Recoverable Costs Allocated to Energy		(10,666)	(9,840)	(9,361)	(9,069)	(8,982)	(9,177)	(57,095)
b	Recoverable Costs Allocated to Demand		0	0	0	0	0	0	0
10	Energy Jurisdictional Factor		0.9617213	0.9641639	0.9661856	0.9645045	0.9651146	0.9642773	
11	Demand Jurisdictional Factor		0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
12	Retail Energy-Related Recoverable Costs (E)		(10,272)	(9,501)	(9,057)	(8,759)	(8,681)	(8,862)	(55,132)
13	Retail Demand-Related Recoverable Costs (F)		0	0	0	0	0	0	0
14	Total Jurisdictional Recoverable Costs (Lines 12 + 13)		(10,272)	(9,501)	(9,057)	(8,759)	(8,681)	(8,862)	(55,132)

Notes

- (A) Description and reason for 'Other' adjustments to net investment for this project  
 (B) Description of Adjustments to Reserve for Gross Salvage and Other Recoveries and Cost of Removal  
 (C) Line 6 x 7.1729% x 1/12. Based on ROE of 12% and weighted income tax rate of 38.575% (expansion factor of 1.628002)  
 (D) Mission Allowance Expense  
 (E) Line 9a x Line 10 x 1.0014 line loss multiplier  
 (F) Line 9b x Line 11