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REPLY TO

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July 1, 1996

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BOARD CENTARD REAL ESTATE LAWYER

Timothy J. Devlin, Director Auditing & Financial Analysis Division Florida Public Service Commission 2540 Shumard Oak Blvd. Tallahassee, FL 32399-0850

960794 - TL

Re: Quincy Telephone Company - Request for Approval of Remaining Life Rates

Dear Mr. Devlin:

Quincy Telephone Company respectfully requests the Commission to approve the proposed remaining life rates as detailed on the enclosed schedules which are based upon management's evaluation of the Company's existing and proposed network.

Quincy Telephone Company is located 22 miles west of Tallahassee, Florida. The Company serves approximately 13,000 access lines through 4 exchanges. The Quincy, Greensboro and Gretna exchanges are in Florida. The Attapulgus exchange is located in Georgia.

The Company is bordered by Sprint-Centel, Southern Bell, and St. Joseph Telephone Companies. Sprint-Centel has installed a metropolitan area FDDI ring, primarily serving the state government of Florida, Florida State University and Florida A&M University. The technology deployed and services offered by Quincy Telephone are often compared with those offered by the larger neighboring companies.

The management of Quincy believes the Company must deploy the latest technology in order to survive in the dynamic telecommunications industry. This is evidenced by the Company's purchase and installation of AT&T's 5ESS switches in all four of its exchanges. Management also believes it is crucial to deploy fiber throughout Quincy's network to improve quality, increase

DOCUMENTAL KINDS DATE

Timothy J. Devlin July 1, 1996 Page Two

capacity, and provide new products and services to our customers. It is imperative that the Company fully recover its existing and future capital investments in a timely manner in order to implement its planned capital additions projects.

The Company proposes the following exception to the prior depreciation study:

Aerial Cable-Metallic: The Company proposes a change in the Iowa curve from R1 to S1.5. This change is requested due to the substantial amount of retirements expected in aerial cable and the forecasted phaseout of the embedded investment by the year 2016. The Company's proposed remaining life will remain in the allowable range approved by the Commission. The Company is also requesting a separate two year recovery schedule for the planned retirements of cable on specific routes. This schedule will be provided within 30 days of the date of this petition.

The Company has not proposed rates for the fiber optic circuit, digital central office, and buried cable accounts. These accounts will be reviewed and a proposed rate will be filed within 30 days of the date of this petition.

Sincerely,

David B. Erwin

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DBE:akh Enclosures

cc: Tom McCabe Jeff Handley

Jeff Holt

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