

ORIGINAL
FILE COPY

FLORIDA PUBLIC UTILITIES COMPANY

P O Box 3395
West Palm Beach,
FL 33402-3395

September 18, 1996

Ms Blanca S Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Blvd
Tallahassee FL 32399-0950

RE: DOCKET NO. 960001-EI CONTINUING
SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms Bayo:

We are enclosing twenty (20) copies of August 1996 Fuel Schedules for our Marianna and Fernandina Beach Divisions.

The over-recovery in our Marianna division is due to a higher than anticipated fuel revenue. The over-recovery in our Fernandina Beach division is due to the variance in fuel revenues being greater than the variance in fuel costs. This variance caused Fernandina Beach to over-recover more than originally estimated.

Sincerely,

Cheryl Martin

Cheryl Martin
Manager of Corporate Accounting

Enclosure

cc: Welch, Kathy-FPSC
Horton, Norman-Messer
FPU:
Bachman, GM (no enc)
Cressman, FC
Cutshaw, PM
English, JT
Foster, PM
Troy, DT (no enc)
SJ 80-441
Disk/MONTHLY FA-COVER.DOC

- ACK _____
- AFA 1 _____
- APP _____
- CAF _____
- CMU _____
- CTR _____
- EAC 3 _____
- LEG 1 _____
- LIN 3 _____
- OPC _____
- RCH _____
- SEC 1 _____
- WAS _____
- OTH _____

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MAIL ROOM
SEP 20 AM 8 96

FPSC-BUREAU OF RECORDS

DOCUMENT NUMBER-DATE

10027 SEP 20 96

FPSC-RECORDS/REPORTING

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)												
2 Nuclear Fuel Disposal Cost (A12)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER												
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	606,816	563,609	43,149	7.60%	28,563	26,181	2,382	9.10%	2.12449	2.15297	-0.02848	-1.32%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A8)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	601,051	607,374	(6,323)	-1.04%	28,563	26,181	2,382	9.10%	2.1043	2.3199	-0.2156	-9.29%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	<u>1,207,869</u>	<u>1,171,043</u>	<u>36,826</u>	3.14%	28,563	26,181	2,382	9.10%	4.22879	4.47267	-0.24408	-5.46%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					28,563	26,181	2,382	9.10%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Par/pts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)												
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,207,869</u>	<u>1,171,043</u>	<u>36,826</u>	3.14%	28,563	26,181	2,382	9.10%	4.22879	4.47267	-0.24408	-5.46%
21 Net Unbilled Sales (A4)	(4,652) *	51,214 *	(55,866)	-109.08%	(110)	1,145	(1,255)	-109.81%	-0.01891	0.21366	-0.23057	-107.91%
22 Company Uses (A4)	781 *	850 *	(69)	-10.47%	18	19	(1)	-5.26%	0.00277	0.00355	-0.00078	-21.97%
23 T & D Losses (A4)	48,335 *	46,831 *	1,504	3.21%	1,143	1,047	96	9.17%	0.17589	0.19537	-0.01968	-10.07%
24 SYSTEM KWH SALES	1,207,869	1,171,043	36,826	3.14%	27,512	23,970	3,542	14.78%	4.39034	4.88545	-0.49511	-10.13%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,207,869	1,171,043	36,826	3.14%	27,512	23,970	3,542	14.78%	4.39034	4.88545	-0.49511	-10.13%
26a Jurisdictional Loss Multiplier	1.000	1.000			1.000	1.000			1.000	1.000		
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,207,869	1,171,043	36,826	3.14%	27,512	23,970	3,542	14.78%	4.39034	4.88545	-0.49511	-10.13%
28 GP**												
29 TRUE-UP**	29,014	29,014			27,512	23,970	3,542	14.78%	0.10548	0.12104	-0.01556	-12.87%
30 TOTAL JURISDICTIONAL FUEL COST	<u>1,236,883</u>	<u>1,200,057</u>	<u>36,826</u>	3.07%	27,512	23,970	3,542	14.78%	4.49579	5.0065	-0.51071	-10.20%
31 Revenue Tax Factor									1.00083	1.00083		
32 Fuel Factor Adjusted for Taxes									4.49952	5.01066	-0.51114	-10.20%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.5	5.011	-0.511	-10.20%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

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	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%			AMOUNT	%
1 Fuel Cost of System Net Generation (A3)												
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER												
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	2,678,895	2,521,973	156,922	6.21%	132,620	123,199	9,421	7.65%	2,01983	2,94707	-0.02724	-1.33%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	2,928,158	2,792,192	135,966	4.87%	132,620	123,199	9,421	7.65%	2,20793	2,26641	-0.05848	-2.58%
11 Energy Payments to Qualifying Facilities (A9a)												
12 TOTAL COST OF PURCHASED POWER	5,606,853	5,314,165	292,688	5.51%	132,620	123,199	9,421	7.65%	4,22776	4,31348	-0.08572	-1.99%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					132,620	123,199	9,421	7.65%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)												
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	5,606,853	5,314,165	292,688	5.51%	132,620	123,199	9,421	7.65%	4,22776	4,31348	-0.08572	-1.99%
21 Net Unbilled Sales (A4)	330,104 *	311,735 *	18,369	5.89%	7,806	7,227	581	8.04%	0.27327	0.28097	-0.0027	-0.96%
22 Company Use (A4)	3,720 *	4,012 *	(292)	-7.26%	88	93	(5)	-5.38%	0.00314	0.00362	-0.00048	-13.26%
23 T & D Losses (A4)	257,809 *	212,366 *	45,241	21.28%	6,098	4,928	1,170	23.74%	0.21733	0.19189	0.02574	13.43%
24 SYSTEM KWH SALES	5,606,853	5,314,165	292,688	5.51%	118,826	110,951	7,875	8.92%	4,7205	4,78966	-0.06316	-1.32%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	5,606,853	5,314,165	292,688	5.51%	118,826	110,951	7,875	8.92%	4,7265	4,78966	-0.06316	-1.32%
26a Jurisdictional Loss Multiplier	1.000	1.000			1.000	1.000			1.000	1.000		
27 Jurisdictional KWH Sales Adjusted for Line Losses	5,606,853	5,314,165	292,688	5.51%	118,826	110,951	7,875	8.92%	4,7265	4,78966	-0.06316	-1.32%
28 GP**												
29 TRUE-LIP**	145,070	145,070			118,826	110,951	7,875	8.92%	0.12229	0.13075	-0.00846	-6.47%
30 TOTAL JURISDICTIONAL FUEL COST	5,751,923	5,459,235	292,688	5.36%	118,826	110,951	7,875	8.92%	4,84879	4,9204	-0.07161	-1.46%
31 Revenue Tax Factor									1.00083	1.00083		
32 Fuel Factor Adjusted for Taxes									4.85281	4.92448	-0.07167	-1.46%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.853	4.924	-0.071	-1.44%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	606,818	563,669	43,149	7.66%	2,678,695	2,521,973	156,722	6.21%
3a. Demand & Non Fuel Cost of Purchased Power	601,051	607,374	(6,323)	-1.04%	2,928,158	2,792,192	135,966	4.87%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,207,869	1,171,043	36,826	3.14%	5,608,853	5,314,165	292,688	5.51%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,207,869	\$ 1,171,043	\$ 36,826	3.14%	\$ 5,608,853	\$ 5,314,165	\$ 292,688	5.51%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,288,100	1,120,465	167,635	14.96%	5,537,029	5,166,079	370,950	7.18%
c. Jurisdictional Fuel Revenue	1,288,100	1,120,465	167,635	14.96%	5,537,029	5,166,079	370,950	7.18%
d. Non Fuel Revenue	498,973	380,985	118,008	30.98%	2,265,654	1,802,631	463,033	25.69%
e. Total Jurisdictional Sales Revenue	1,787,073	1,501,430	285,643	19.02%	7,802,693	6,968,710	833,983	11.97%
2. Non Jurisdictional Sales Revenue								
3. Total Sales Revenue	\$ 1,787,073	\$ 1,501,430	\$ 285,643	19.02%	\$ 7,802,693	\$ 6,968,710	\$ 833,983	11.97%
C. KWH Sales								
1. Jurisdictional Sales KWH	27,511,732	23,970,309	3,541,423	14.77%	118,625,947	110,951,262	7,674,685	6.92%
2. Non Jurisdictional Sales								
3. Total Sales	27,511,732	23,970,309	3,541,423	14.77%	118,625,947	110,951,262	7,674,685	6.92%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%			100.00%	100.00%		

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,268,100	\$ 1,120,465	\$ 167,635	14.96%	\$ 5,537,029	\$ 5,166,079	\$ 370,950	7.18%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	29,014	29,014			145,070	145,070		
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)								
3. Jurisdictional Fuel Revenue Applicable to Period	1,259,086	1,091,451	167,635	15.36%	5,391,959	5,021,009	370,950	7.39%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,207,869	1,171,043	36,826	3.14%	5,806,853	5,314,165	292,688	5.51%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%			N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,207,869	1,171,043	36,826	3.14%	5,806,853	5,314,165	292,688	5.51%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	51,217	(79,592)	130,809	-164.35%	(214,894)	(293,156)	78,262	-26.70%
8. Interest Provision for the Month	(1,308)		(1,308)		(8,901)		(8,901)	
9. True-up & Inst. Provision Beg. of Month	(329,730)	(271,590)	(58,140)	21.41%	(174,082)	(174,082)		
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	29,014	29,014			145,070	145,070		
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (250,807)	\$ (322,168)	\$ 71,361	-22.15%	\$ (250,807)	\$ (322,168)	\$ 71,361	-22.15%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: AUGUST 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (329,730)	\$ (271,590)	(58,140)	21.41%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(249,499)	(322,168)	72,669	-22.56%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(579,229)	(593,758)	14,529	-2.45%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (289,615)	\$ (296,879)	7,264	-2.45%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.4500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.3900%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.8400%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.4200%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4517%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(1,308)	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 C\FUELVA8C
 09/17/96
 MDN

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: AUGUST 1996

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
GULF POWER COMPANY	RE	26,181			26,181	2.152970	4.472873	563,669
TOTAL		26,181			26,181	2.152970	4.472873	563,669
ACTUAL:								
GULF POWER COMPANY	RE	28,563			28,563	2.124490	4.226789	606,818
TOTAL		28,563			28,563	2.124490	4.226789	606,818
CURRENT MONTH: DIFFERENCE		2,382			2,382	-0.028480	-0.244084	43,149
DIFFERENCE (%)		9.10%			9.10%	-1.30%	-5.50%	7.70%
PERIOD TO DATE: ACTUAL	RE	132,620			132,620	2.019827	4.227758	2,678,695
ESTIMATED	RE	123,199			123,199	2.047073	4.313481	2,521,973
DIFFERENCE		9,421			9,421	-0.027246	-0.085723	156,722
DIFFERENCE (%)		7.60%			7.60%	-1.30%	-2.00%	6.20%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 CFUELVA9C
 09/17/96
 MDN

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: AUGUST 1996

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)/(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING 601,051

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: AUGUST 1996

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A4)	602,299	597,209	5,090	0.9%	32,845	32,369	276	0.9%	1.84500	1.84500	0.00000	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A8)	857,006	821,072	35,934	4.4%	32,845	32,369	276	0.9%	2.62523	2.53660	0.08863	3.5%
11 Energy Payments to Qualifying Facilities (A8a)	2,801	7,480	(4,679)	-65.2%	139	400	(261)	-65.3%	1.87122	1.87000	0.00122	0.1%
12 TOTAL COST OF PURCHASED POWER	1,461,908	1,425,761	36,145	2.5%	32,784	32,769	15	0.1%	4.49921	4.35094	0.10827	2.5%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					32,784	32,769	15	0.1%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	363,487	354,502	8,985	2.5%	7,096	6,000	1,096	18.3%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,098,419	1,071,259	27,160	2.5%	25,688	26,769	(1,081)	-4.0%	4.27600	4.00186	0.27414	6.9%
21 Net Unbilled Sales (A4)	(363,873) *	(226,225) *	(137,748)	60.9%	(8,512)	(5,653)	(2,859)	50.6%	(1.11583)	(0.73500)	(0.38083)	51.8%
22 Company Use (A4)	1,710 *	1,481 *	229	15.5%	40	37	3	8.1%	0.00524	0.00481	0.00043	8.9%
23 T & D Losses (A4)	65,893 *	64,270 *	1,623	2.5%	1,841	1,606	(235)	-4.1%	0.20201	0.20681	(0.00680)	-3.3%
24 SYSTEM KWH SALES	1,098,419	1,071,259	27,160	2.5%	32,819	30,779	1,840	6.0%	3.38742	3.48048	(0.11306)	-3.3%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,098,419	1,071,259	27,160	2.5%	32,819	30,779	1,840	6.0%	3.38742	3.48048	(0.11306)	-3.3%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,098,419	1,071,259	27,160	2.5%	32,819	30,779	1,840	6.0%	3.38742	3.48048	(0.11306)	-3.3%
28 GPF**												
29 TRUE-UP**	17,145	17,145	0	0.0%	32,819	30,779	1,840	6.0%	0.05256	0.05570	(0.00314)	-5.6%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	1,115,564	1,088,404	27,160	2.5%	32,819	30,779	1,840	6.0%	3.41998	3.53619	(0.11621)	-3.3%
31 Revenue Tax Factor									1.01809	1.01809	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									3.47501	3.59309	(0.11808)	-3.3%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.475	3.593	(0.118)	-3.3%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

ORIGINAL
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	PERIOD TO DATE				PERIOD TO DATE				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	2,957,957	2,653,307	304,450	11.5%	100,323	143,827	16,501	11.5%	1.84500	1.84499	0.00001	0.0%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	4,114,597	3,840,175	274,422	7.2%	180,323	143,822	16,501	11.5%	2.56844	2.67009	(0.10365)	-3.9%
11 Energy Payments to Qualifying Facilities (A8a)	16,338	37,400	(21,062)	-58.3%	874	2,000	(1,126)	-58.3%	1.86934	1.87000	(0.00066)	-0.0%
12 TOTAL COST OF PURCHASED POWER	7,068,892	6,531,082	557,810	8.5%	181,197	145,822	15,375	10.5%	4.39766	4.47880	(0.08114)	-1.8%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					181,197	145,822	15,375	10.5%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partrpt)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	1,945,539	1,771,894	173,645	9.8%	40,364	30,000	10,364	34.6%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	5,143,353	4,759,188	384,165	8.1%	120,833	115,822	5,011	4.3%	4.25858	4.10905	0.14753	3.6%
21 Net Unbilled Sales (A4)	(1,508,404)*	(1,020,236)*	(488,168)	47.9%	(35,437)	(24,829)	(10,608)	42.7%	(1.01349)	(0.78402)	(0.24947)	32.7%
22 Company Use (A4)	7,960*	6,821*	1,139	16.7%	187	166	21	12.7%	0.00535	0.00511	0.00024	4.7%
23 T & D Losses (A4)	308,602*	285,538*	23,064	8.1%	7,250	6,949	301	4.3%	0.20735	0.21383	(0.00648)	-3.0%
24 SYSTEM KWH SALES	5,143,353	4,759,188	384,165	8.1%	148,833	133,536	15,297	11.5%	3.45579	3.56397	(0.10818)	-3.0%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	5,143,353	4,759,188	384,165	8.1%	148,833	133,536	15,297	11.5%	3.45579	3.56397	(0.10818)	-3.0%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	5,143,353	4,759,188	384,165	8.1%	148,833	133,536	15,297	11.5%	3.45579	3.56397	(0.10818)	-3.0%
28 GPIF**												
29 TRUE-UP**	85,725	85,725	0	0.0%	148,833	133,536	15,297	11.5%	0.05760	0.06420	(0.00660)	-10.3%
30 TOTAL JURISDICTIONAL FUEL COST	5,229,078	4,844,913	384,165	7.9%	148,833	133,536	15,297	11.5%	3.51339	3.62817	(0.11478)	-3.2%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									3.56992	3.68650	(0.11653)	-3.2%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.570	3.687	(0.117)	-3.2%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 1998

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
	\$	\$	\$		\$	\$	\$	
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation								
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	602,299	597,209	5,090	0.9%	2,957,957	2,653,507	304,450	11.5%
3a. Demand & Non Fuel Cost of Purchased Power	857,006	821,072	35,934	4.4%	4,114,597	3,840,175	274,422	7.2%
3b. Energy Payments to Qualifying Facilities	2,601	7,480	(4,879)	-65.2%	18,338	37,400	(21,062)	-56.3%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,461,906	1,425,761	36,145	2.5%	7,088,892	6,531,082	557,810	8.5%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,461,906	1,425,761	36,145	2.5%	7,088,892	6,531,082	557,810	8.5%
8. Less Apportionment To GSLD Customers	363,487	354,502	8,985	2.5%	1,945,539	1,771,694	173,845	9.8%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,098,419	\$ 1,071,259	\$ 27,160	2.5%	\$ 5,143,353	\$ 4,759,388	\$ 384,165	8.1%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,141,477	1,105,469	36,008	3.3%	4,831,608	4,601,652	229,956	5.0%
c. Jurisdictional Fuel Revenue	1,141,477	1,105,469	36,008	3.3%	4,831,608	4,601,652	229,956	5.0%
d. Non Fuel Revenue	480,013	426,171	53,842	12.6%	2,134,685	1,867,108	267,577	14.3%
e. Total Jurisdictional Sales Revenue	1,621,490	1,531,640	89,850	5.9%	6,966,293	6,468,760	497,533	7.7%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,621,490	\$ 1,531,640	\$ 89,850	5.9%	\$ 6,966,293	\$ 6,468,760	\$ 497,533	7.7%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	25,523,402	24,778,960	744,442	3.0%	108,468,495	103,534,937	4,933,558	4.8%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	25,523,402	24,778,960	744,442	3.0%	108,468,495	103,534,937	4,933,558	4.8%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: AUGUST 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (Line B-1c)	\$ 1,141,477	\$ 1,105,469	36,008	3.3%	\$ 4,831,608	\$ 4,601,652	229,956	5.0%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	17,145	17,145	0	0.0%	85,725	85,725	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)								
3. Jurisdictional Fuel Revenue Applicable to Period	1,124,332	1,088,324	36,008	3.3%	4,745,883	4,515,927	229,956	5.1%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,098,419	1,071,259	27,160	2.5%	5,143,353	4,759,188	384,165	8.1%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,098,419	1,071,259	27,160	2.5%	5,143,353	4,759,188	384,165	8.1%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	25,913	17,065	8,848	51.9%	(397,470)	(243,261)	(154,209)	63.4%
8. Interest Provision for the Month	(1,992)		(1,992)	0.0%	(6,953)		(6,953)	0.0%
9. True-up & Inst. Provision Beg. of Month	(462,636)	(294,818)	(168,018)	57.0%	(102,872)	(102,872)	0	0.0%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	17,145	17,145	0	0.0%	85,725	85,725	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (421,570)	\$ (260,406)	(161,162)	61.9%	\$ (421,570)	\$ (260,406)	(161,162)	61.9%

* Jurisdictional Loss Multiplier

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERLANDINA BEACH DIVISION

Month of: AUGUST 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (462,636)	\$ (294,616)	(168,018)	57.0%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(419,578)	(260,408)	(159,170)	61.1%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(882,214)	(555,026)	(327,188)	59.0%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (441,107)	\$ (277,513)	(163,594)	59.0%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.4500%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.3900%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.8400%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.4200%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4517%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(1,992)	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 CFUELVA8D
 09/17/96
 MDN

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: AUGUST 1996

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	32,369			32,369	1.845003	4.381603	597,209
TOTAL		32,369	0	0	32,369	1.845003	4.381603	597,209

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	32,645			32,645	1.844996	4.470225	602,299
TOTAL		32,645	0	0	32,645	1.844996	4.470225	602,299

CURRENT MONTH: DIFFERENCE		276	0	0	276	-0.000007	0.038622	5,090
DIFFERENCE (%)		0.9%	0.0%	0.0%	0.9%	0.0%	2.0%	0.9%
PERIOD TO DATE: ACTUAL	MS	160,323			160,323	1.844999	4.411441	2,957,957
ESTIMATED	MS	143,822			143,822	1.844994	4.515083	2,653,507
DIFFERENCE		16,501	0	0	16,501	0.000005	-0.103642	304,450
DIFFERENCE (%)		11.5%	0.0%	0.0%	11.5%	0.0%	-2.3%	11.5%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 CFUELVA&AD
 09/17/96
 MDN

SCHEDULE A8a

ENERGY PAYMENT TO QUALIFYING FACILITIES

For the Period/Month of: AUGUST 1996

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
CONTAINER CORPORATION OF AMERICA		400			400	1.870000	1.870000	7,480
TOTAL		400	0	0	400	1.870000	1.870000	7,480
ACTUAL:								
CONTAINER CORPORATION OF AMERICA		139			139	1.871223	1.871223	2,601
TOTAL		139	0	0	139	1.871223	1.871223	2,601
CURRENT MONTH:								
DIFFERENCE		(261)	0	0	(261)	0.001223	0.001223	(4,879)
DIFFERENCE (%)		-65.3%	0.0%	0.0%	-65.3%	0.1%	0.1%	-65.2%
PERIOD TO DATE:								
ACTUAL	MS	874			874	1.869336	1.869336	16,338
ESTIMATED	MS	2,000			2,000	1.870000	1.870000	37,400
DIFFERENCE		(1,126)	0	0	(1,126)	-0.000664	-0.000664	(21,062)
DIFFERENCE (%)		-56.3%	0.0%	0.0%	-56.3%	0.0%	0.0%	-56.3%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 CFUELA9D
 09/17/96
 MDN

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period Month of: AUGUST 1996

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$857,006

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							