



Public Service Commission

-M-E-M-O-R-A-N-D-U-M-

DATE: November 4, 1996

TO: Director, Division of Records and Reporting (Bayo)

FROM: Division of Auditing and Financial Analysis (Jones)
Division of Electric and Gas (Mills)
Division of Legal Services (Culpepper)

ALM
BU
APC
RUE
PT

RE: Application of Florida Division of Chesapeake Utilities Corporation to Issue and Sell Securities

Agenda: Place on November 26, 1996 - Consent Agenda

Critical Dates: None

Special Instructions: S:\PSC\AFA\WP\961194.RCM

Please place the following request for application on the consent agenda for approval:

DOCKET NO. 961194-GU - Application of Florida Division of Chesapeake Utilities Corporation to issue up to 4,866,909 shares of common stock and \$60,000,000 of secured and/or unsecured debt and to exceed the limitation placed on short-term borrowings by Section 366.04, Florida Statutes, so as to issue short-term obligations in an amount not to exceed \$40,000,000 during the year ending December 31, 1997.

DOCUMENT NUMBER-DATE

12125 NOV 14 96

FPSC-RECORDS/REPORTING