

PCS

PREFERRED CARRIER SERVICES, INC.

MEMBER
COMPTEL

November 12, 1996

Sonja Jones
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

MEMBER
ACTA

Re: America's Choice Communications, Inc.'s Application for Certificate of Authority to resell Interexchange Carrier Services in the State of Florida, Docket # 961016-TI

Dear Ms. Jones:

Please accept this as a response to your request for further financial information in the above referenced docket. I have attached a response to the three specific questions contained in your fax dated September 23, 1996.

MEMBER
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I have also attached an unaudited balance sheet and income statement. One highlighted copy is provided under confidential seal and two blacked out copies are provided for public inspection. Please include this document under our Request for Confidential treatment previously filed in this docket.

If I can be of further service, please do not hesitate to contact me at (972) 753-1378. Thank you for your assistance in this matter.

Sincerely,


Dana Hoyle
Director of Regulatory Affairs

Enclosures

Professional
Certification
Services

1425 GREENWAY DR
SUITE 210
IRVING, TEXAS 75038
TEL: (214) 753-1378
FAX: (214) 756-6615

12215-71
12216-96
11/13/96
Confidential
Redacted

961016-72

02/05/96

America's Choice Communications, Inc.
Balance Sheet
YTD Actual
4 Period(s) Ending December 31, 1995

Page 1

Assets

Assets

Cash - Checking Shawmut
Cash - Checking Citizens
Returned Checks
Total Assets

Fixed Assets

Equipment & Fixtures
Automobile
Accumulated Depreciation
Total Fixed Assets

Other Assets

Advances
Deferred Organization Costs
Accumulated Amortization
Total Other Assets

Total Assets

DRAFT COPY
PRELIMINARY & TENTATIVE
for DISCUSSION PURPOSES ONLY

Liabilities

Liabilities

AMEX Payable
FICA Tax Payable
Fed'l W/H Payable
CT W/H Payable
Unemployment Taxes Payable
Sales Tax Payable
Note Car Loan
Total Liabilities

Long Term Liabilities

Officer's Loans
Note Pay - David Lamoureux
Loan Shawmut Bank L O C
LOAN SHAREHOLDER HOME EQUITY
Total Long Term Liabilities

Total Liabilities

Capital

Common Stock
Retained Earnings
Total Capital

Total Liabilities and Capital

See Accountant's Report.

DOCUMENT NUMBER-DATE

12216 NOV 18 96

FPS-RECORDS/REPORTING

961016-72

02/05/96

Page 1

America's Choice Communications, Inc.
Balance Sheet
YTD Actual
4 Period(s) Ending December 31, 1995

Assets

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Accumulated Depreciation
Total Fixed Assets

Other Assets

Advances
Deferred Organization Costs
Accumulated Amortization
Total Other Assets

Total Assets

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for DISCUSSION PURPOSES ONLY

[REDACTED]

Liabilities

Liabilities

AMEX Payable
FICA Tax Payable
Fed'l W/H Payable
CT W/H Payable
Unemployment Taxes Payable
Sales Tax Payable
Note Car Loan
Total Liabilities

Long Term Liabilities

Officer's Loans
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Total Long Term Liabilities

Total Liabilities

[REDACTED]

Capital

Common Stock
Retained Earnings
Total Capital

Total Liabilities and Capital

[REDACTED]

See Accountant's Report.

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Page 1

America's Choice Communications, Inc.
Income Statement
YTD Actual
4 Period(s) Ending December 31, 1995

Income

Fee Income

Total Income

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for DISCUSSION PURPOSES ONLY

Cost of Sales

Telecomm. Carrier Expense

Commissions/Distribution

Telecomm other

Total Cost of Sales

Gross Profit (Loss)

Expenses

Salaries & Wages

Rent Expense

Equipment Rental

Repairs & Maintenance

Taxes - FICA

Taxes - Unemployment

Taxes - Property

Licenses & Permits

Casual Labor

Supplies

Outside Services

Meals & Entertainment

Advertising & Promotion

Amortization Expense

Depreciation Expense

Interest Expense

Travel Expense

Continuing Education

Contributions

SEP Expense

Consulting Fees

Lodging

Office Supplies & Expense

Bank Charges

Insurance Liab & Prop

MEDICAL INSURANCE

Dues & Subscriptions

Professional Fees

Telephone

Automotive Expense

Utilities

Total Expenses

Operating Income (Loss)

Other Income

Interest Income

SALE OF EQUIPMENT



02/05/96

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America's Choice Communications, Inc.
 Income Statement
 YTD Actual
 4 Period(s) Ending December 31, 1995

Total Other Income	████████████████████
Other Expenses	
State Corp. Income Taxes	████████████████████
Total Other Expenses	████████████████████
Net Income (Loss)	████████████████████

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 for DISCUSSION PURPOSES ONLY

See Accountant's Report.

America's Choice Communications, Inc.
Statement of Revenue and Expenses - Cash Basis
For the Eight Month Period Ended August 31, 1996

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Fee Income

[REDACTED]

Total Income

t of Sales
Telecomm. Carrier Expense
Commissions/Distribution
Telecomm other

[REDACTED]

Total Cost of Sales

[REDACTED]

ss Profit (Loss)

enses
Salaries & Wages
Rent Expense
Equipment Rental
Repairs & Maintenance
Taxes - FICA
Taxes - Unemployment
Taxes - Property
Licenses & Permits
Casual Labor
Supplies
Meals & Entertainment
Advertising & Promotion
Amortization Expense
Depreciation Expense
Interest Expense
Travel Expense
Continuing Education
Contributions
Consulting Fees
Lodging
Office Supplies & Expense
Bank Charges
Insurance Liab & Prop
Medical Insurance
Life Insurance
Dues & Subscriptions
Professional Fees
Telephone
Automotive Expense
Utilities

[REDACTED]

Total Expenses

erating Income (Loss)

[REDACTED]

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Accountant's Report

America's Choice Communications, Inc.
Balance Sheet - Cash Basis
At August 31, 1996

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Assets

Cash - Checking Shawmut
Cash - Checking Citizens

Total Current Assets

Fixed Assets

Equipment & Fixtures
Accumulated Depreciation

Total Fixed Assets

Other Assets

Advances
Deferred Organization Costs
Accumulated Amortization
Officer's Loans
Officer's Loans

Total Other Assets

Total Assets

Liabilities

Liabilities

AMEX Payable
Fed'l W/H Payable
CT W/H Payable

Total Liabilities

Long Term Liabilities

Loan Shawmut Bank

Total Long Term Liabilities

Total Liabilities

Capital

Common Stock
Retained Earnings (Deficit)

Total Capital

Total Liabilities and Capital

America's Choice Communications, Inc.
Statement of Revenue and Expenses - Cash Basis
For the Eight Month Period Ended August 31, 1996

Contract Settlement

Total Other Income

Other Expenses

State Corp. Income Taxes

Total Other Expenses

Income (Loss)

[REDACTED]

Accountant's Report.