

ORIGINAL
FILE COPY

FLORIDA PUBLIC UTILITIES COMPANY

P O Box 3395
West Palm Beach,
FL 33402-3395

November 18, 1996

Ms Blanca S Bayo, **Director**
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Blvd
Tallahassee FL 32399-0950

RE: DOCKET NO. **960001-EI** CONTINUING
SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms Bayo:

We are enclosing twenty (20) copies of October 1996 Fuel Schedules for our Marianna and Fernandina Beach Divisions.

The over-recovery in our Marianna division is lower than expected due to a smaller increase in fuel revenues than fuel costs. The over-recovery in our Fernandina Beach division is due to a higher than anticipated fuel revenues and lower than anticipated fuel costs.

Sincerely,

Cheryl Martin
Cheryl Martin
Manager of Corporate Accounting

Enclosure

- cc: Welch, Kathy-FPSC
- Willingham, William
- FPU:
- Bachman, GM (no enc)
- Cressman, FC
- Cutshaw, PM
- English, JT
- Foster, PM
- Troy, DT (no enc)
- SJ 80-441
- Disk/MONTHLY FPSC-fuel.cm

- ACK 3
- AFA 3
- APP _____
- CAF _____
- CMU _____
- CTR _____
- ENCL 1
- LET 3
- LIN _____
- OPC _____
- TRCH _____
- SEC 1
- SWA _____
- OTH _____

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NOV 20 AM 8 39
MAIL ROOM

Marianne
DOCUMENT NUMBER - DATE
12453 NOV 20 96
FPSC-RECORDS/REPORTING

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 C/F/E/L/A/C
 11/15/96
 MK

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: OCTOBER 1996

SCHEDULE A1
 PAGE 1 OF 2

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)												
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Cost Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER												
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	523,687	393,805	130,082	33.05%	21,817	19,042	2,575	13.52%	2.42257	2.06704	0.35553	17.20%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	482,409	481,256	11,152	2.32%	21,817	19,042	2,575	13.52%	2.27787	2.52734	-0.24947	-9.87%
11 Energy Payments to Qualifying Facilities (A9a)												
12 TOTAL COST OF PURCHASED POWER	1,016,095	874,861	141,234	16.14%	21,817	19,042	2,575	13.52%	4.70044	4.59438	0.10606	2.31%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					21,817	19,042	2,575	13.52%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)												
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,016,095	874,861	141,234	16.14%	21,817	19,042	2,575	13.52%	4.70044	4.59438	0.10606	2.31%
21 Net Unbilled Sales (A4)	(86,041) *	(53,862) *	(12,379)	23.07%	(1,405)	(1,168)	(237)	20.29%	-0.29629	-0.27814	-0.02215	8.02%
22 Company Use (A4)	799 *	689 *	110	15.97%	17	15	2	13.37%	0.00381	0.00355	0.00026	1.69%
23 T & D Losses (A4)	40,659 *	35,009 *	5,650	16.14%	865	762	103	13.52%	0.18364	0.18015	0.00349	1.94%
24 SYSTEM KWH SALES	1,016,095	874,861	141,234	16.14%	22,140	19,433	2,707	13.93%	4.5894	4.50194	0.08746	1.94%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,016,095	874,861	141,234	16.14%	22,140	19,433	2,707	13.93%	4.5894	4.50194	0.08746	1.94%
26a Jurisdictional Loss Multiplier	1.000	1.000			1.000	1.000			1.000	1.000		
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,016,095	874,861	141,234	16.14%	22,140	19,433	2,707	13.93%	4.5894	4.50194	0.08746	1.94%
28 GPR**												
29 TRUE-UP**	(1,455)	(1,455)			22,140	19,433	2,707	13.93%	-0.00657	-0.00749	0.00092	-12.28%
30 TOTAL JURISDICTIONAL FUEL COST	1,014,640	873,406	141,234	16.17%	22,140	19,433	2,707	13.93%	4.58284	4.49445	0.08839	1.97%
31 Revenue Tax Factor									1.00083	1.00083		
32 Fuel Factor Adjusted for Taxes									4.58954	4.49818	0.08846	1.97%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.587	4.498	0.089	1.98%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

FAE COPY

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 C/FUELA1C
 11/15/96
 MK

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: OCTOBER 1996

SCHEDULE A1
 PAGE 2 OF 2

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A1)												
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Air Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER												
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	523,667	393,605	130,062	32.05%	21,617	19,042	2,575	13.52%	2.42257	2.06704	0.35553	17.20%
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8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	492,408	481,256	11,152	2.32%	21,617	19,042	2,575	13.52%	2.27787	2.52734	-0.24947	-9.87%
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19 NET UNADVERTENT INTERCHANGE (A10)												
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21 Net Unbilled Sales (A4)	(66,041) *	(53,662) *	(12,379)	23.07%	(1,405)	(1,168)	(237)	20.29%	-0.29829	-0.27614	-0.02215	8.02%
22 Company Use (A4)	799 *	689 *	110	15.97%	17	15	2	13.33%	0.00361	0.00355	0.00006	1.69%
23 T & D Losses (A4)	40,859 *	35,009 *	5,850	16.14%	865	762	103	13.52%	0.18084	0.18015	0.00069	1.94%
24 SYSTEM KWH SALES	1,016,095	874,861	141,234	16.14%	22,140	19,433	2,707	13.93%	4.5894	4.50194	0.08746	1.94%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,016,095	874,861	141,234	16.14%	22,140	19,433	2,707	13.93%	4.5894	4.50194	0.08746	1.94%
26a Jurisdictional Loss Multiplier	1.000	1.000			1.000	1.000			1.000	1.000		
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,016,095	874,861	141,234	16.14%	22,140	19,433	2,707	13.93%	4.5894	4.50194	0.08746	1.94%
28 GP#**												
29 TRUE-UP**	(1,455)	(1,455)			22,140	19,433	2,707	13.93%	-0.00657	-0.00749	0.00092	-12.28%
30 TOTAL JURISDICTIONAL FUEL COST	1,014,640	873,406	141,234	16.17%	22,140	19,433	2,707	13.93%	4.58294	4.49445	0.08849	1.97%
31 Revenue Tax Factor									1.00083	1.00083		
32 Fuel Factor Adjusted for Taxes									4.58664	4.49818	0.08846	1.97%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.587	4.498	0.089	1.98%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	523,687	393,605	130,082	33.05%	523,687	393,605	130,082	33.05%
3a. Demand & Non Fuel Cost of Purchased Power	492,408	481,256	11,152	2.32%	492,408	481,256	11,152	2.32%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,016,095	874,861	141,234	16.14%	1,016,095	874,861	141,234	16.14%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,016,095	\$ 874,861	\$ 141,234	16.14%	\$ 1,016,095	\$ 874,861	\$ 141,234	16.14%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,025,113	899,639	125,474	13.95%	1,025,113	899,639	125,474	13.95%
c. Jurisdictional Fuel Revenue	1,025,113	899,639	125,474	13.95%	1,025,113	899,639	125,474	13.95%
d. Non Fuel Revenue	435,281	363,231	72,050	19.84%	435,281	363,231	72,050	19.84%
e. Total Jurisdictional Sales Revenue	1,460,394	1,262,870	197,524	15.64%	1,460,394	1,262,870	197,524	15.64%
2. Non Jurisdictional Sales Revenue								
3. Total Sales Revenue	\$ 1,460,394	\$ 1,262,870	\$ 197,524	15.64%	\$ 1,460,394	\$ 1,262,870	\$ 197,524	15.64%
C. KWH Sales								
1. Jurisdictional Sales								
KWH	22,139,916	19,432,903	2,707,013	13.93%	22,139,916	19,432,903	2,707,013	13.93%
2. Non Jurisdictional Sales								
3. Total Sales	22,139,916	19,432,903	2,707,013	13.93%	22,139,916	19,432,903	2,707,013	13.93%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%			100.00%	100.00%		

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,025,113	\$ 899,639	\$ 125,474	13.95%	\$ 1,025,113	\$ 899,639	\$ 125,474	13.95%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(1,455)	(1,455)			(1,455)	(1,455)		
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)								
3. Jurisdictional Fuel Revenue Applicable to Period	1,026,568	901,094	125,474	13.92%	1,026,568	901,094	125,474	13.92%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,016,095	874,861	141,234	16.14%	1,016,095	874,861	141,234	16.14%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%			N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,016,095	874,861	141,234	16.14%	1,016,095	874,861	141,234	16.14%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	10,473	26,233	(15,760)	-60.08%	10,473	26,233	(15,760)	-60.08%
8. Interest Provision for the Month	60		60		60		60	
9. True-up & Inst. Provision Beg. of Month	8,729	8,729			8,729	8,729		
9a. Defered True-up Beginning of Period								
10. True-up Collected (Refunded)	(1,455)	(1,455)			(1,455)	(1,455)		
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 17,807	\$ 33,507	(\$ 15,700)	-46.86%	\$ 17,807	\$ 33,507	(\$ 15,700)	-46.86%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 8,729	\$ 8,729			N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	17,747	33,507	(15,760)	-47.03%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	26,476	42,236	(15,760)	-37.31%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 13,238	\$ 21,118	(7,880)	-37.31%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.4400%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.3800%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.8200%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.4100%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4508%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	60	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 C/FUELVA8C
 11/15/96
 MK

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: OCTOBER 1996

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (5)X(7)(e) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
GULF POWER COMPANY	RE	19,042			19,042	2.067036	4.594376	393,605
TOTAL		19,042			19,042	2.067036	4.594376	393,605
ACTUAL:								
GULF POWER COMPANY	RE	21,617			21,617	2.422570	4.700444	523,687
TOTAL		21,617			21,617	2.422570	4.700444	523,687
CURRENT MONTH: DIFFERENCE		2,575			2,575	0.355534	0.106068	130,082
DIFFERENCE (%)		13.50%			13.50%	17.20%	2.30%	33.00%
PERIOD TO DATE: ACTUAL	RE	21,617			21,617	2.422570	4.700444	523,687
ESTIMATED	RE	19,042			19,042	2.067036	4.594376	393,605
DIFFERENCE		2,575			2,575	0.355534	0.106068	130,082
DIFFERENCE (%)		13.50%			13.50%	17.20%	2.30%	33.00%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 CFUELVA9C
 11/15/96
 MK

SCHEDULE A9

ECONOMY ENERGY PURCHASES
 INCLUDING LONG TERM PURCHASES
 For the Period/Month of: OCTOBER 1996

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a)	(b)	
					CENTS/KWH	TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING 492,408

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 CFUELVA9C
 11/15/96
 MK

SCHEDULE A

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: OCTOBER 1996

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING 492,408

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A2)												
2 Nuclear Fuel Disposal Cost (A13)												
3 Cost Car Investment												
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18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)												
19 NET INADVERTENT INTERCHANGE (A10)												
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28 GP2**												
29 TRUE-UP**	(1,455)	(1,455)			22,140	19,433	2,707	13.93%	-0.00657	-0.00749	0.00092	-12.28%
30 TOTAL JURISDICTIONAL FUEL COST	1,014,640	873,406	141,234	16.17%	22,140	19,433	2,707	13.93%	4.58284	4.49445	0.08839	1.97%
31 Revenue Tax Factor									1.00083	1.00083		
32 Fuel Factor Adjusted for Taxes									4.58994	4.49818	0.08846	1.97%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.587	4.498	0.089	1.98%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)												
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER												
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	523,667	393,605	130,062	33.00%	21,617	19,042	2,575	13.52%	2.42257	2.06704	0.35553	17.20%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Iron Fuel Cost of Purchased Power (A9)	492,406	481,256	11,152	2.32%	21,617	19,042	2,575	13.52%	2.27787	2.52734	-0.24947	-9.87%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	1,016,095	874,861	141,234	16.14%	21,617	19,042	2,575	13.52%	4.70044	4.59438	0.10606	2.31%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					21,617	19,042	2,575	13.52%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)												
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,016,095	874,861	141,234	16.14%	21,617	19,042	2,575	13.52%	4.70044	4.59438	0.10606	2.31%
21 Net Unbilled Sales (A4)	(66,041) *	(53,662) *	(12,379)	23.07%	(1,405)	(1,168)	(237)	20.29%	-0.29829	-0.27614	-0.02215	8.02%
22 Company Use (A4)	790 *	689 *	110	15.97%	17	15	2	13.33%	0.00361	0.00355	0.00006	1.69%
23 T & D Losses (A4)	40,659 *	35,009 *	5,650	16.14%	865	762	103	13.52%	0.18364	0.18015	0.00349	1.94%
24 SYSTEM KWH SALES	1,016,095	874,861	141,234	16.14%	22,140	19,433	2,707	13.93%	4.5894	4.50194	0.08746	1.94%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,016,095	874,861	141,234	16.14%	22,140	19,433	2,707	13.93%	4.5894	4.50194	0.08746	1.94%
26a Jurisdictional Loss Multiplier	1.000	1.000			1.000	1.000			1.000	1.000		
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,016,095	874,861	141,234	16.14%	22,140	19,433	2,707	13.93%	4.5894	4.50194	0.08746	1.94%
28 GP#**												
29 TRUE-UP**	(1,455)	(1,455)			22,140	19,433	2,707	13.93%	-0.00657	-0.00749	0.00092	-12.28%
30 TOTAL JURISDICTIONAL FUEL COST	1,014,640	873,406	141,234	16.17%	22,140	19,433	2,707	13.93%	4.58284	4.49445	0.08839	1.97%
31 Revenue Tax Factor									1.00083	1.00083		
32 Fuel Factor Adjusted for Taxes									4.58864	4.49818	0.08946	1.97%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4.587	4.498	0.089	1.98%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	523,687	393,605	130,082	33.05%	523,687	393,605	130,082	33.05%
3a. Demand & Non Fuel Cost of Purchased Power	492,408	481,256	11,152	2.32%	492,408	481,256	11,152	2.32%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,016,095	874,861	141,234	16.14%	1,016,095	874,861	141,234	16.14%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,016,095	\$ 874,861	\$ 141,234	16.14%	\$ 1,016,095	\$ 874,861	\$ 141,234	16.14%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	1,025,113	899,639	125,474	13.95%	1,025,113	899,639	125,474	13.95%
c. Jurisdictional Fuel Revenue	1,025,113	899,639	125,474	13.95%	1,025,113	899,639	125,474	13.95%
d. Non Fuel Revenue	435,281	363,231	72,050	19.84%	435,281	363,231	72,050	19.84%
e. Total Jurisdictional Sales Revenue	1,460,394	1,262,870	197,524	15.64%	1,460,394	1,262,870	197,524	15.64%
2. Non Jurisdictional Sales Revenue								
3. Total Sales Revenue	\$ 1,460,394	\$ 1,262,870	\$ 197,524	15.64%	\$ 1,460,394	\$ 1,262,870	\$ 197,524	15.64%
C. KWH Sales								
1. Jurisdictional Sales		KWH						
2. Non Jurisdictional Sales								
3. Total Sales	22,139,916	19,432,903	2,707,013	13.93%	22,139,916	19,432,903	2,707,013	13.93%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%			100.00%	100.00%		

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,025,113	\$ 899,639	\$ 125,474	13.95%	\$ 1,025,113	\$ 899,639	\$ 125,474	13.95%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(1,455)	(1,455)			(1,455)	(1,455)		
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)								
3. Jurisdictional Fuel Revenue Applicable to Period	1,026,568	901,094	125,474	13.92%	1,026,568	901,094	125,474	13.92%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,016,095	874,861	141,234	16.14%	1,016,095	874,861	141,234	16.14%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%			N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,016,095	874,861	141,234	16.14%	1,016,095	874,861	141,234	16.14%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	10,473	26,233	(15,760)	-60.08%	10,473	26,233	(15,760)	-60.08%
8. Interest Provision for the Month	60		60		60		60	
9. True-up & Inst. Provision Beg. of Month	8,729	8,729			8,729	8,729		
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(1,455)	(1,455)			(1,455)	(1,455)		
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 17,807	\$ 33,507	(15,700)	-46.86%	\$ 17,807	\$ 33,507	(15,700)	-46.86%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: OCTOBER 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 8,729	\$ 8,729			N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	17,747	33,507	(15,760)	-47.03%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	26,476	42,236	(15,760)	-37.31%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 13,238	\$ 21,118	(7,880)	-37.31%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.4400%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.3800%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.8200%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.4100%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4508%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	60	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
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SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period Month of: OCTOBER 1996

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
						ESTIMATED:		
GULF POWER COMPANY	RE	19,042			19,042	2.067036	4.594376	393,605
TOTAL		19,042			19,042	2.067036	4.594376	393,605
ACTUAL:								
GULF POWER COMPANY	RE	21,617			21,617	2.422570	4.700444	523,687
TOTAL		21,617			21,617	2.422570	4.700444	523,687
CURRENT MONTH DIFFERENCE		2,575			2,575	0.355534	0.106068	130,082
DIFFERENCE (%)		13.50%			13.50%	17.20%	2.30%	33.00%
PERIOD TO DATE:								
ACTUAL	RE	21,617			21,617	2.422570	4.700444	523,687
ESTIMATED	RE	19,042			19,042	2.067036	4.594376	393,605
DIFFERENCE		2,575			2,575	0.355534	0.106068	130,082
DIFFERENCE (%)		13.50%			13.50%	17.20%	2.30%	33.00%