



ORIGINAL
FILE COPY

FLORIDA
PUBLIC UTILITIES COMPANY

P O Box 3395
West Palm Beach,
FL 33402-3395

December 19, 1996

Ms Blanca S Bayo, Director
Florida Public Service Commission
2540 Shumard Blvd
Tallahassee FL 32399-0950

RE: DOCKET NO. 960001-EI CONTINUING
SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms Bayo:

We are enclosing twenty (20) copies of November 1996 Fuel Schedules for our Marianna and Fernandina Beach Divisions.

The over-recovery in our Marianna division is due to higher than expected fuel revenues. The over-recovery in our Fernandina Beach division is due to lower than anticipated fuel costs.

Sincerely,

Cheryl Martin

Cheryl Martin
Manager of Corporate Accounting

- ACK _____
- AFA 5
- APP _____
- CAF _____
- CMU _____
- CTR _____
- EAG _____
- LEG 1
- LIN 3
- OPC _____
- RCH _____
- SEC 1
- WAS _____
- OTH _____

Enclosure

cc: Welch, Katy-FPSC
 Willingham, William
 FPU:
 Bachman, GM (no enc)
 Cressman, FC
 Cutshaw, PM
 English, JT
 Foster, PM
 Troy, DT (no enc)
 SJ 80-441
 Disk/MONTHLY FPSC-fuel.cm

MAIL ROOM
DEC 20 AM 10:22 '96

Marianna
DOCUMENT NUMBER-DATE

13548 DEC 20 '96

FPSC-RECORDS/REPORTING

Fernandina
DOCUMENT NUMBER-DATE

13549 DEC 20 '96

FPSC-RECORDS/REPORTING

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: NOVEMBER 1998

- 1 Fuel Cost of System Net Generation (A3)
- 2 Nuclear Fuel Disposal Cost (A1.3)
- 3 Coal Car Investment
- 4 Adjustments to Fuel Cost (A2, Page 1)
- 5 TOTAL COST OF GENERATED POWER
- 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A6)
- 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)
- 8 Energy Cost of Other Econ Purch (Non-Broker)(A9)
- 9 Energy Cost of Sched E Economy Purch (A9)
- 10 Demand and Non Fuel Cost of Purchased Power (A9)
- 11 Energy Payments to Qualifying Facilities (A6a)
- 12 TOTAL COST OF PURCHASED POWER
- 13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)
- 14 Fuel Cost of Economy Sales (A7)
- 15 Gain on Economy Sales (A7a)
- 16 Fuel Cost of Unit Power Sales (SL2 Parts)(A7)
- 17 Fuel Cost of Other Power Sales (A7)
- 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)
- 19 NET INADVERTENT INTERCHANGE (A10)
- 20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)
- 21 Net Unbilled Sales (A4)
- 22 Company Use (A4)
- 23 T & D Losses (A4)
- 24 SYSTEM KWH SALES
- 25 Wholesale KWH Sales
- 26 Jurisdictional KWH Sales
- 26a Jurisdictional Loss Multiplier
- 27 Jurisdictional KWH Sales Adjusted for Line Losses
- 28 GPP**
- 29 TRUE-UP**
- 30 TOTAL JURISDICTIONAL FUEL COST
- 31 Revenue Tax Factor
- 32 Fuel Factor Adjusted for Taxes
- 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1												
2												
3												
4												
5												
6												
7	388,460	358,049	30,411	8.49%	19,251	19,386	(135)	-0.70%	2.01787	1.84695	0.17092	9.25%
8												
9												
10	478,106	479,507	(3,401)	-0.71%	19,251	19,386	(135)	-0.70%	2.47315	2.47347	-0.00032	-0.01%
11												
12	<u>864,566</u>	<u>837,556</u>	<u>27,010</u>	<u>3.22%</u>	<u>19,251</u>	<u>19,386</u>	<u>(135)</u>	<u>-0.70%</u>	<u>4.49102</u>	<u>4.32042</u>	<u>0.1706</u>	<u>3.95%</u>
13					19,251	19,386	(135)	-0.70%				
14												
15												
16												
17												
18												
19												
20	<u>864,566</u>	<u>837,556</u>	<u>27,010</u>	<u>3.22%</u>	<u>19,251</u>	<u>19,386</u>	<u>(135)</u>	<u>-0.70%</u>	<u>4.49102</u>	<u>4.32042</u>	<u>0.1706</u>	<u>3.95%</u>
21	(18,772) *	54,135 *	(72,907)	-134.68%	(418)	1,253	(1,671)	-133.36%	-0.09943	0.31222	-0.41165	-131.65%
22	853	821	32	3.90%	19	19			0.00452	0.00473	-0.00021	-4.44%
23	34,581 *	33,483 *	1,098	3.28%	770	775	(5)	-0.65%	0.18318	0.19311	-0.00995	-5.15%
24	864,566	837,556	27,010	3.22%	18,880	17,339	1,541	8.89%	4.57927	4.83048	-0.25121	-5.20%
25												
26	864,566	837,556	27,010	3.22%	18,880	17,339	1,541	8.89%	4.57927	4.83048	-0.25121	-5.20%
26a	1,000	1,000			1,000	1,000			1,000	1,000		
27	864,566	837,556	27,010	3.22%	18,880	17,339	1,541	8.89%	4.57927	4.83048	-0.25121	-5.20%
28												
29	(1,455)	(1,455)			18,880	17,339	1,541	8.89%	-0.00771	-0.00839	0.00068	-8.10%
30	<u>863,111</u>	<u>836,101</u>	<u>27,010</u>	<u>3.23%</u>	<u>18,880</u>	<u>17,339</u>	<u>1,541</u>	<u>8.89%</u>	<u>4.57156</u>	<u>4.82208</u>	<u>-0.25052</u>	<u>-5.20%</u>
31									1.00083	1.00083		
32									4.57335	4.82608	-0.25273	-5.20%
33									4.575	4.826	-0.251	-5.20%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER - DATE
 13548 DEC 20 98
 FPSC-RECORDS/REPORTING

FILE COPY

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%			AMOUNT	%
1 Fuel Cost of System Net Generation (A3)												
2 Nuclear Fuel Disposal Cost (A12)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER												
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	912,147	751,854	160,293	21.35%	40,868	38,428	2,440	6.35%	2,23193	1,95601	0,27592	14.11%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	968,514	960,763	7,751	0.81%	40,868	38,428	2,440	6.35%	2,36986	2,50016	-0,1303	-5.21%
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER	1,880,661	1,712,417	168,244	9.82%	40,868	38,428	2,440	6.35%	4,60179	4,45617	0,14562	3.27%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					40,868	38,428	2,440	6.35%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Purpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)												
19 NET INADVERTENT INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,880,661	1,712,417	168,244	9.82%	40,868	38,428	2,440	6.35%	4,60179	4,45617	0,14562	3.27%
21 Net Unbilled Sales (A4)	(118,634) *	3,768 *	(122,422)	-3231.84%	(2,578)	85	(2,663)	-3132.94%	-0,28921	0,0133	-0,29951	-2907.86%
22 Company Use (A4)	1,857 *	1,515 *	142	9.37%	36	34	2	5.88%	0,00404	0,00412	-8,00E-05	-1.94%
23 T & D Losses (A4)	109,983 *	68,491 *	41,492	60.58%	2,390	1,537	853	55.50%	0,26812	0,18626	0,08186	43.95%
24 SYSTEM KWH SALES	1,880,661	1,712,417	168,244	9.82%	41,020	36,772	4,248	11.55%	4,58474	4,85685	-0,27211	-1.55%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,880,661	1,712,417	168,244	9.82%	41,020	36,772	4,248	11.55%	4,58474	4,85685	-0,27211	-1.55%
25a Jurisdictional Loss Multiplier	1,000	1,000			1,000	1,000			1,000	1,000		
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,880,661	1,712,417	168,244	9.82%	41,020	36,772	4,248	11.55%	4,58474	4,85685	-0,27211	-1.55%
28 GPIF**												
29 TRUE-UP**	(2,910)	(2,910)			41,020	36,772	4,248	11.55%	-0,00709	-0,00791	0,00082	-10.37%
30 TOTAL JURISDICTIONAL FUEL COST	1,877,751	1,709,507	168,244	9.84%	41,020	36,772	4,248	11.55%	4,57765	4,84894	-0,27129	-1.53%
31 Revenue Tax Factor									1,00083	1,00083		
32 Fuel Factor Adjusted for Taxes									4,58145	4,8528	-0,27135	-1.53%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									4,581	4,853	-0,272	-1.55%

*Included for Informational Purposes Only

**Calculation Based on Jurisdictional KWH Sales

CFUELA2C
12/18/96
MK

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: NOVEMBER 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	388,460	358,049	30,411	8.49%	912,147	751,654	160,493	21.35%
3a. Demand & Non Fuel Cost of Purchased Power	476,106	479,507	(3,401)	-0.71%	968,514	960,763	7,751	0.81%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	864,566	837,556	27,010	3.22%	1,880,661	1,712,417	168,244	9.82%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 864,566	\$ 837,556	\$ 27,010	3.22%	\$ 1,880,661	\$ 1,712,417	\$ 168,244	9.82%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: NOVEMBER 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	872,250	801,457	70,793	8.83%	1,897,363	1,701,096	196,267	11.54%
c. Jurisdictional Fuel Revenue	872,250	801,457	70,793	8.83%	1,897,363	1,701,096	196,267	11.54%
d. Non Fuel Revenue	399,819	337,673	62,146	18.40%	835,100	700,904	134,196	19.15%
e. Total Jurisdictional Sales Revenue	1,272,069	1,139,130	132,939	11.67%	2,732,463	2,402,000	330,463	13.76%
2. Non Jurisdictional Sales Revenue								
3. Total Sales Revenue	\$ 1,272,069	\$ 1,139,130	\$ 132,939	11.67%	\$ 2,732,463	\$ 2,402,000	\$ 330,463	13.76%
C. KWH Sales								
1. Jurisdictional Sales		KWH						
2. Non Jurisdictional Sales	18,880,043	17,338,741	1,541,302	8.89%	41,019,959	36,771,644	4,248,315	11.55%
3. Total Sales	18,880,043	17,338,741	1,541,302	8.89%	41,019,959	36,771,644	4,248,315	11.55%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%			100.00%	100.00%		

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: NOVEMBER 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev (line B-1c)	\$ 872,250	\$ 801,457	70,793	8.83%	1,897,363	1,701,096	196,267	11.54%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	(1,455)	(1,455)			(2,910)	(2,910)		
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)								
3. Jurisdictional Fuel Revenue Applicable to Period	873,705	802,912	70,793	8.82%	1,900,273	1,704,006	196,267	11.52%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	864,566	837,556	27,010	3.22%	1,880,661	1,712,417	168,244	9.82%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%			N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	864,566	837,556	27,010	3.22%	1,880,661	1,712,417	168,244	9.82%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	9,139	(34,644)	43,783	-126.38%	19,612	(8,411)	28,023	-333.17%
8. Interest Provision for the Month	97		97		157		157	
9. True-up & Inst. Provision Beg. of Month	17,807	33,507	(15,700)	-46.86%	8,729	8,729		
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(1,455)	(1,455)			(2,910)	(2,910)		
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 25,588	\$ (2,592)	28,180	-1087.19%	25,588	(2,592)	28,180	-1087.19%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: NOVEMBER 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 17,807	\$ 33,507	(15,700)	-46.86%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	25,491	(2,592)	28,083	-1083.45%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	43,298	30,915	12,383	40.05%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 21,649	\$ 15,458	\$ 6,191	40.05%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	5.3800%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	5.4200%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	10.8000%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	5.4000%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4500%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	97	N/A	--	--	N/A	N/A	--	--

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 C/FUELVA8C
 12/18/96
 MK

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: NOVEMBER 1996

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (5)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
GULF POWER COMPANY	RE	19,386			19,386	1.846946	4.320417	358,049
TOTAL		19,386			19,386	1.846946	4.320417	358,049
ACTUAL:								
GULF POWER COMPANY	RE	19,251			19,251	2.017869	4.491019	388,460
TOTAL		19,251			19,251	2.017869	4.491019	388,460
CURRENT MONTH: DIFFERENCE		(135)			(135)	0.170923	0.170602	30,411
DIFFERENCE (%)		-0.70%			-0.70%	9.30%	3.90%	8.50%
PERIOD TO DATE: ACTUAL	RE	40,868			40,868	2.231935	4.601764	912,147
ESTIMATED	RE	38,428			38,428	1.956006	4.456170	751,654
DIFFERENCE		2,440			2,440	0.275929	0.145624	160,493
DIFFERENCE (%)		6.30%			6.30%	14.10%	3.30%	21.40%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 CFUELVA9C
 12/18/96
 MK

SCHEDULE A9

ECONOMY ENERGY PURCHASES
 INCLUDING LONG TERM PURCHASES
 For the Period/Month of: NOVEMBER 1996

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENT\$/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING 476,106

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

MK

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)			0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	410,907	432,142	(21,235)	-4.9%	23,007	23,422	(415)	-1.8%	1.78601	1.84503	(0.05902)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Ncn-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A3)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	627,575	689,264	(61,689)	-9.0%	23,007	23,422	(415)	-1.8%	2.72778	2.94281	(0.21505)	-7.3%
11 Energy Payments to Qualifying Facilities (A8a)	2,053	0	2,053	0.0%	110	0	110	0.0%	1.86638	0.00000	1.86638	0.0%
12 TOTAL COST OF PURCHASED POWER	1,040,535	1,121,406	(80,871)	-7.2%	23,117	23,422	(305)	-1.3%	4.50117	4.76783	(0.26666)	-6.0%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					23,117	23,422	(305)	-1.3%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	380,525	318,329	62,196	19.5%	6,842	6,000	842	14.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	660,010	803,077	(143,067)	-17.8%	18,275	17,422	(1,147)	-8.8%	4.55536	4.80956	(0.55420)	-12.0%
21 Net Unbilled Sales (A4)	(314,615) *	(270,996) *	(43,619)	16.1%	(7,758)	(5,879)	(1,879)	32.0%	(1,08647)	(1,21927)	(0.14720)	12.1%
22 Company Use (A4)	1,338 *	1,383 *	(45)	-3.3%	33	30	3	10.0%	0.00581	0.00622	(0.00041)	-6.6%
23 T & D Losses (A4)	39,580 *	48,170 *	(8,590)	-17.8%	976	1,045	(69)	-6.6%	0.17194	0.21673	(0.04482)	-20.7%
24 SYSTEM KWH SALES	660,010	803,077	(143,067)	-17.8%	23,024	22,226	798	3.6%	2.86661	3.61324	(0.74663)	-20.7%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	660,010	803,077	(143,067)	-17.8%	23,024	22,226	798	3.6%	2.86661	3.61324	(0.74663)	-20.7%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	660,010	803,077	(143,067)	-17.8%	23,024	22,226	798	3.6%	2.86661	3.61324	(0.74663)	-20.7%
28 GPIF**												
29 TRUE-UP**	51,251	51,251	0	0.0%	23,024	22,226	798	3.6%	0.22260	0.23059	(0.00799)	-3.5%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	711,261	854,328	(143,067)	-16.8%	23,024	22,226	798	3.6%	3.08922	3.84382	(0.75460)	-19.6%
Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
* Factor Adjusted for Taxes									3.13893	3.90567	(0.76674)	-19.6%
EL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.139	3.906	(0.767)	-19.6%

** Included for Informational Purposes Only
 Calculation Based on Jurisdictional KWH Sales

DOCUMENT NUMBER-DATE
 13549-DEC 20 96
 PUBLIC RECORDS/REPORTING

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: NOVEMBER 1998

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%								
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	890,302	882,109	8,193	0.9%	49,849	47,811	2,038	4.3%	1.78600	1.84499	(0.05899)	-3.2%
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	1,341,517	1,372,170	(30,653)	-2.2%	49,849	47,811	2,038	4.3%	2.89116	2.88999	(0.17883)	-6.2%
11 Energy Payments to Qualifying Facilities (A8a)	5,714	0	5,714	0.0%	306	0	306	0.0%	1.86732	0.00000	1.86732	0.0%
12 TOTAL COST OF PURCHASED POWER	2,237,533	2,254,279	(16,746)	-0.7%	50,155	47,811	2,344	4.9%	4.46124	4.71498	(0.25374)	-5.4%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					50,155	47,811	2,344	4.9%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GILD APPORTIONMENT OF FUEL COST	777,871	635,856	141,215	22.2%	14,346	12,000	2,346	19.5%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,459,662	1,617,623	(157,961)	-9.8%	35,809	35,811	(2)	-0.0%	4.07624	4.51711	(0.44087)	-9.8%
21 Net Unbilled Sales (A4)	(715,665) *	(803,486) *	(112,179)	16.6%	(17,557)	(13,360)	(4,197)	31.4%	(1.39926)	(1.28513)	(0.11413)	8.9%
22 Company Use (A4)	2,935 *	2,846 *	89	3.1%	72	63	9	14.3%	0.00574	0.00606	(0.00032)	-5.3%
23 T & D Losses (A4)	87,558 *	97,073 *	(9,515)	-9.8%	2,148	2,149	(1)	-0.1%	0.17119	0.20872	(0.03553)	-17.2%
24 SYSTEM KWH SALES	1,459,662	1,817,623	(157,961)	-8.8%	51,148	46,959	4,187	8.9%	2.85391	3.44478	(0.59085)	-17.2%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,459,662	1,817,623	(157,961)	-8.8%	51,148	46,959	4,187	8.9%	2.85391	3.44478	(0.59085)	-17.2%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,459,662	1,817,623	(157,961)	-8.8%	51,148	46,959	4,187	8.9%	2.85391	3.44478	(0.59085)	-17.2%
28 GPR**												
29 TRUE-UP**	102,502	102,502	0	0.0%	51,148	46,959	4,187	8.9%	0.20041	0.21828	(0.01787)	-8.2%
30 TOTAL JURISDICTIONAL FUEL COST	1,562,164	1,720,125	(157,961)	-9.2%	51,148	46,959	4,187	8.9%	3.05432	3.66304	(0.60872)	-16.6%
31 Revenue Tax Factor									1.91809	1.91609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									3.10348	3.72198	(0.61852)	-16.6%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.103	3.722	(0.619)	-16.6%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: NOVEMBER 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	410,907	432,142	(21,235)	-4.9%	890,302	832,109	58,193	6.9%
3a. Demand & Non Fuel Cost of Purchased Power	627,575	689,264	(61,689)	-9.0%	1,341,517	1,372,170	(30,653)	-2.2%
3b. Energy Payments to Qualifying Facilities	2,053	0	2,053	0.0%	5,714	0	5,714	0.0%
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,040,535	1,121,406	(80,871)	-7.2%	2,237,533	2,254,279	(16,746)	-0.7%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,040,535	1,121,406	(80,871)	-7.2%	2,237,533	2,254,279	(16,746)	-0.7%
8. Less Apportionment To GSLD Customers	380,525	318,329	62,196	19.5%	777,671	636,656	141,215	22.2%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 660,010	\$ 803,077	\$(143,067)	-17.8%	\$ 1,459,662	\$ 1,617,623	\$(157,961)	-9.8%

CFUELVA20
12/16/96
MK

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: NOVEMBER 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	771,281	772,007	(726)	-0.1%	1,755,381	1,665,247	90,134	5.4%
c. Jurisdictional Fuel Revenue	771,281	772,007	(726)	-0.1%	1,755,381	1,665,247	90,134	5.4%
d. Non Fuel Revenue	354,723	318,603	36,120	11.3%	766,970	668,003	98,967	14.8%
e. Total Jurisdictional Sales Revenue	1,126,004	1,090,610	35,394	3.3%	2,522,351	2,333,250	189,101	8.1%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue (Excluding GSLD)	\$ 1,126,004	\$ 1,090,610	\$ 35,394	3.3%	\$ 2,522,351	\$ 2,333,250	\$ 189,101	8.1%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales	16,181,675	16,226,012	(44,337)	-0.3%	36,799,645	34,959,383	1,840,262	5.3%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	16,181,675	16,226,012	(44,337)	-0.3%	36,799,645	34,959,383	1,840,262	5.3%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

C\FUELVA2D
12/16/96
MK

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: NOVEMBER 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)								
1. Jurisdictional Fuel Rev. (Line B-1c)	\$ 771,281	\$ 772,007	(726)	-0.1%	\$ 1,755,381	\$ 1,665,247	90,134	5.4%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	51,251	51,251	0	0.0%	102,502	102,502	0	0.0%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)							0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	720,030	720,756	(726)	-0.1%	1,652,879	1,562,745	90,134	5.8%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	860,010	803,077	(143,067)	-17.8%	1,459,662	1,617,623	(157,961)	-9.8%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	660,010	803,077	(143,067)	-17.8%	1,459,662	1,617,623	(157,961)	-9.8%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	60,020	(82,321)	142,341	-172.9%	193,217	(54,878)	248,095	-452.1%
8. Interest Provision for the Month	(308)		(308)	0.0%	(1,279)		(1,279)	0.0%
9. True-up & Inst. Provision Beg. of Month	(124,033)	(228,816)	104,783	-45.8%	(307,510)	(307,510)	0	0.0%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	51,251	51,251	0	0.0%	102,502	102,502	0	0.0%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (13,070)	\$ (259,866)	246,816	-95.0%	\$ (13,070)	\$ (259,866)	246,816	-95.0%

* Jurisdictional Loss Multiplier

CFUELV20
12/16/96
MK

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 4 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: NOVEMBER 1996

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (Lines D-9 + 9a)	\$ (104,033)	\$ (229,916)	104,783	-45.8%	N/A	N/A	-	-
2. Ending True-up Amount Before Interest (Line D-7 + Lines D-9 + 9a + D-10)	(12,762)	(259,886)	247,124	-95.1%	N/A	N/A	-	-
3. Total of Beginning & Ending True-up Amount	(136,795)	(489,702)	351,907	-72.0%	N/A	N/A	-	-
4. Average True-up Amount (50% of Line E-3)	\$ (68,398)	\$ (244,351)	175,953	-72.0%	N/A	N/A	-	-
5. Interest Rate - First Day Reporting Business Month	5.3800%	N/A	-	-	N/A	N/A	-	-
6. Interest Rate - First Day Subsequent Business Month	5.4200%	N/A	-	-	N/A	N/A	-	-
7. Total (Line E-5 + Line E-6)	10.8000%	N/A	-	-	N/A	N/A	-	-
8. Average Interest Rate (50% of Line E-7)	5.4000%	N/A	-	-	N/A	N/A	-	-
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4500%	N/A	-	-	N/A	N/A	-	-
10. Interest Provision (Line E-4 x Line E-9)	(308)	N/A	-	-	N/A	N/A	-	-

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: NOVEMBER 1996

MK

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
ESTIMATED:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	23,422			23,422	1.845026	4.787832	432,142
TOTAL		23,422	0	0	23,422	1.845026	4.787832	432,142
ACTUAL:								
JACKSONVILLE ELECTRIC AUTHORITY	MS	23,007			23,007	1.786009	4.513765	410,907
TOTAL		23,007	0	0	23,007	1.786009	4.513765	410,907
CURRENT MONTH: DIFFERENCE		(415)	0	0	(415)	-0.059017	-0.274067	(21,235)
DIFFERENCE (%)		-1.8%	0.0%	0.0%	-1.8%	-3.2%	-5.7%	-4.9%
PERIOD TO DATE: ACTUAL	MS	49,849			49,849	1.785998	4.477159	890,302
ESTIMATED	MS	47,811			47,811	1.844992	4.714980	882,109
DIFFERENCE		2,038	0	0	2,038	(0.058994)	-0.237821	8,193
DIFFERENCE (%)		4.3%	0.0%	0.0%	4.3%	-3.2%	-5.0%	0.9%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 FERNANDINA BEACH DIVISION
 CFUEL/ASD
 12/16/96
 MK

SCHEDULE A9

ECONOMY ENERGY PURCHASES
 INCLUDING LONG TERM PURCHASES
 For the Period/Month of: NOVEMBER 1996

(1)	(2)	(3)	(4)	(5)	(6)		(7)
PURCHASED FROM	TYPE & SCHEDULE	TOTAL KWH PURCHASED (000)	TRANS. COST CENTS/KWH	TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	COST IF GENERATED		FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$627,575

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							