

VOTE SHEET

DATE: January 7, 1997

RE: DOCKET NO. 961364-WS - Investigation of rates of Lindrick Service Corporation in Pasco County for possible overearnings.

Issue 1: Recommendation that the Commission should initiate an investigation of the composition and level of wastewater rates to determine potential overearnings. Rate base and rate of return on equity should also be set for both water and wastewater.

APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

[Handwritten signatures: Susan Clark, Jim K...]

[Handwritten signature: J. Terry Dean]

REMARKS/DISSENTING COMMENTS:

Vote Sheet
Docket No. 961364-WS
January 7, 1997

Issue 2: Recommendation that Lindrick should hold annual wastewater revenues of ~~\$109,130~~ subject to refund. No water revenues should be held subject to refund. The following amount is recommended:

	<u>Total</u>	Amount Subject <u>To Refund</u>	% Subject <u>To Refund</u>
Wastewater	\$706,130	\$119,884	16.98%

APPROVED

Issue 3: Recommendation that the utility should be required to file a bond, letter of credit, or escrow agreement, to guarantee the amount subject to refund. The letter of credit or bond should be in the amount of \$61,575. In lieu of a letter of credit or bond, the utility may obtain an escrow agreement which requires the utility to deposit an amount monthly, as described in the analysis portion of staff's December 26, 1996 memorandum, until completion of the overearnings investigation. Pursuant to Rule 25-30.360(6), F.A.C., the utility shall provide a report by the 20th of each month indicating the monthly and total revenue collected subject to refund.

APPROVED