

ST. JOE NATURAL GAS COMPANY, INC

P.O. BOX 549 PHONE 229-8216
PORT ST. JOE, FLORIDA 32456

ORIGINAL
COPY



January 14, 1997

Blanco S Bayo, Director
Division of Record and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Fl. 32399-0850

Re: Docket No. 970003-GU
Purchased Gas Cost Recovery
for period ending March 31, 1998

Dear Ms. Bayo,

Enclosed for filing in the above referenced docket are an original and fifteen (15) copies of St. Joe Natural Gas Company's:

1. Petition for Approval of Purchased Cost Recovery Factors; *05.1.97*
2. Schedules E-1 through E-5
3. Direct Testimony of Stuart L Shoaf *05.1.97*

Please acknowledge receipt of these documents by stamping the extra copy of this letter which is also enclosed.

Thank you for your assistance.

Very truly yours,

Stuart L. Shoaf
President

ACK _____
 SA 2 _____
 ST _____
 TIT _____
 TR _____
 (TIG) _____
 TG 1 _____
 TN 3 + original _____
 TO _____
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Enclosures

1 Copies: All known parties of record

RECEIVED & FILED

FPC BUREAU OF RECORDS

FILE COPY

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Recovery)
)
)

Docket No. 970003-GU
Submitted for filing
January 14, 1997

PETITION OF ST. JOE NATURAL GAS COMPANY, INC.
FOR APPROVAL OF MAXIMUM TWELVE MONTH LEVELIZED PURCHASED
GAS COST FACTOR FOR APPLICATION TO BILLS RENDERED
DURING THE TWELVE MONTH PERIOD ENDING MARCH 31, 1998

St. Joe Natural Gas Company, Inc. (SJNG) by and through its undersigned officer, hereby petitions the Commission for approval of a maximum levelized purchased gas cost recovery factor to be applied to customer bills rendered during the twelve month period ending March 31, 1998 and says:

1. The name of the petitioner and the mailing address of its principal office is:

St. Joe Natural Gas Company, Inc.
Post Office Box 549
Port St. Joe, Florida 32457-0549

2. The name and mailing address to the person authorized to receive notices and communications of this Petition is:

Stuart L. Shoaf, President
St. Joe Natural Gas Company, Inc.
Post Office Box 549
Port St. Joe, Florida 32457-0549

3. May 5, 1993 by Order No. PSC-93-0708-FOF-GU, Docket No. 930003-GU this Commission adopted a revised purchased gas cost recovery method, including but not limited to, reporting forms (Schedules E-1 through E-5) to be used by natural gas utilities beginning with the projected period from April 1, 1994 through March 31, 1995. Schedules E-1 through E-5 compute a levelized purchased gas cost factor to serve as a cap or maximum recovery.

DOCUMENT FILE

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FPSC-RECORDS/REPORTING

factor, where utilities will have the option of flexing downward to market conditions for calculating current month weighted average cost of gas (WACOG) charges.

4. The levelized purchased gas adjustment factor represents the sum of the final net true-up gas costs from April 1, 1995 through March 31, 1996, actual true-up and interest from April 1st through November 30, 1996, estimated true up and interest from December 1st through March 31, 1997 and estimated purchased gas costs, without interest, from April 1, 1997 through March 31, 1998.

5. Pursuant to the methodology adopted by the Commission in Order No. PSC-93-0708-POF-GU, Docket No. 930003-GU, SJNG has calculated a weighted average cost of gas factor (WACOG) through March 31, 1998. Such calculations from Schedules E-1 through E-5 are commingled and are filed herewith.

6. Schedule E-1 reports the estimated average purchased gas costs for the twelve month period ending March 31, 1998 to be \$1,231,483.00. Based upon estimated total sales of 2,421,239 therms, SJNG seeks a revised maximum WACOG of 67.60 cents per therm.

WHEREFORE, St. Joe Natural Gas Company, Inc. prays the Commission will enter an order approving its WACOG factor of 67.600 cents per therm to be applied to customer bills rendered during the twelve month period ending March 31, 1998.

Dated this 14th day of January, 1997.

Respectfully submitted,

Stuart Shoaf

Stuart L. Shoaf, President
St. Joe Natural Gas Company, Inc.
Post Office Box 549
Port St. Joe, Florida 32457-0549
(904) 229-8216

St. Joe Natural Gas Company Inc.
Docket No. 970003-GU
January 14, 1997

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ORIGINAL FILE COPY

COMPANY: 57 JOE NATURAL GAS CO
 PURCHASED GAS ADJUSTMENT
 COST RECOVERY CLAUSE CALCULATION
 ORIGINAL ESTIMATE FOR THE PROJECTED PERIOD
 APRIL 87 Through MARCH 88
 Schedule E-1
 Exhibit #
 Document# 70079 - DU
 \$3.5-1

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	TOTAL
COST OF GAS PURCHASED													
1 COMMODITY (Pipeline)	\$4,059	\$4,523	\$4,236	\$4,304	\$4,308	\$4,270	\$4,431	\$4,507	\$5,351	\$5,629	\$5,034	\$5,079	\$58,008
2 NO NOTICE SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
3 SWING SERVICE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
4 COMMODITY (Other)	\$40,261	\$52,008	\$42,972	\$44,742	\$44,302	\$43,959	\$46,206	\$56,879	\$65,006	\$119,072	\$63,759	\$78,344	\$1,717,771
5 DEMAND	\$35,952	\$42,843	\$41,451	\$42,843	\$42,843	\$41,451	\$103,080	\$79,377	\$82,229	\$82,229	\$74,271	\$82,229	\$752,967
6 OTHER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
LESS END-USE CONTRACT													
7 COMMODITY (Pipeline)	\$3,226	\$3,347	\$3,226	\$3,347	\$3,347	\$3,229	\$3,347	\$3,226	\$3,347	\$3,347	\$3,023	\$3,347	\$39,408
8 DEMAND	\$24,327	\$25,136	\$24,327	\$25,136	\$25,136	\$24,327	\$25,136	\$24,327	\$25,136	\$25,136	\$22,705	\$25,136	\$259,879
9	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
10	\$52,806	\$70,849	\$61,103	\$63,495	\$63,107	\$62,124	\$127,303	\$113,308	\$154,102	\$178,046	\$147,286	\$137,167	\$1,231,483
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	0	0	0	0	0	0	0	0	0	0	0	0	0
12 NET UNBILLED	\$27	\$27	\$25	\$24	\$29	\$25	\$45	\$40	\$42	\$68	\$3	\$48	\$452
13 COMPANY USE	\$52,779	\$70,826	\$61,078	\$63,470	\$63,078	\$62,090	\$127,258	\$113,268	\$154,060	\$178,579	\$147,228	\$137,121	\$1,231,031
14 TOTAL THERM SALES	595,102	663,746	621,027	644,316	643,358	626,149	649,660	660,800	784,000	854,000	736,080	744,680	8,228,948
THERMS PURCHASED													
15 COMMODITY (Pipeline)	0	0	0	0	0	0	0	0	0	0	0	0	0
16 NO NOTICE SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
17 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
18 COMMODITY (Other)	124,169	178,011	150,939	158,005	157,618	158,187	164,113	191,568	303,244	375,390	304,151	282,020	2,528,381
19 DEMAND	777,000	802,800	777,000	802,800	802,800	777,000	1,621,300	1,346,700	1,391,560	1,271,560	1,256,820	1,391,560	13,136,300
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
LESS END-USE CONTRACT													
21 COMMODITY (Pipeline)	477,000	492,800	477,000	492,800	492,800	477,000	492,800	477,000	492,800	492,800	445,200	492,800	5,878,300
22 DEMAND	477,000	492,800	477,000	492,800	492,800	477,000	492,800	477,000	492,800	492,800	445,200	492,800	5,878,300
23	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (15+16+17+18+19)-(21+22)	118,169	170,246	144,037	151,416	150,458	149,149	156,760	183,800	291,760	361,760	262,880	251,760	2,422,148
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE	61	56	59	59	71	80	56	65	81	126	120	86	909
27 TOTAL THERM SALES	118,041	170,190	143,998	151,357	150,387	149,069	156,704	183,735	291,679	361,634	262,760	251,674	2,421,239

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	TOTAL
CENTS PER THERM													
28 COMMODITY (Pipeline)	0.00662	0.00662	0.00662	0.00662	0.00662	0.00662	0.00662	0.00662	0.00662	0.00662	0.00662	0.00662	0.00662
29 NO NOTICE SERVICE	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
30 SWING SERVICE	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
31 COMMODITY (Other)	0.03250	0.06250	0.02647	0.02810	0.028145	0.028145	0.02810	0.02640	0.031300	0.031720	0.030810	0.029000	0.26604
32 DEMAND	0.04627	0.05336	0.05336	0.05336	0.05336	0.05336	0.06430	0.05603	0.05600	0.05600	0.05600	0.05600	0.05731
33 OTHER	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
LESS END-USE CONTRACT													
34 COMMODITY (Pipeline)	0.00679	0.00679	0.00679	0.00679	0.00679	0.00679	0.00679	0.00679	0.00679	0.00679	0.00679	0.00679	0.00679
35 DEMAND	0.05100	0.05100	0.05100	0.05100	0.05100	0.05100	0.05100	0.05100	0.05100	0.05100	0.05100	0.05100	0.05100
36	0.04712	0.041674	0.042416	0.041034	0.041943	0.041662	0.041209	0.041955	0.042018	0.042032	0.042032	0.041633	0.04040
37 TOTAL COST	0.043825	0.041077	0.041722	0.041259	0.041264	0.040984	0.040945	0.040904	0.042375	0.042048	0.040909	0.040905	0.040711
38 NET UNBILLED	0.04735	0.041688	0.042435	0.041656	0.041663	0.041009	0.041208	0.041177	0.042803	0.042401	0.042009	0.042002	0.040822
39 COMPANY USE	0.04817	0.04817	0.04817	0.04817	0.04817	0.04817	0.04817	0.04817	0.04817	0.04817	0.04817	0.04817	0.04817
40 TOTAL THERM SALES	0.05652	0.056505	0.057250	0.056787	0.056790	0.056408	0.056054	0.056034	0.057650	0.05718	0.05628	0.05619	0.05617
41 TRIPLE-LIP	0.00966	0.00966	0.00966	0.00966	0.00966	0.00966	0.00966	0.00966	0.00966	0.00966	0.00966	0.00966	0.00966
42 TOTAL COST OF GAS	0.061315	0.058777	0.059445	0.059445	0.059445	0.059158	0.058808	0.058808	0.060119	0.059754	0.058808	0.058808	0.058808
43 REVENUE TAX FACTOR	0.061300	0.058760	0.059430	0.059430	0.059430	0.059143	0.058790	0.058790	0.060100	0.059740	0.058790	0.058790	0.058790
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	0.061300	0.058760	0.059430	0.059430	0.059430	0.059143	0.058790	0.058790	0.060100	0.059740	0.058790	0.058790	0.058790
45 PGA FACTOR ROUNDED TO NEAREST 001	0.061300	0.058760	0.059430	0.059430	0.059430	0.059143	0.058790	0.058790	0.060100	0.059740	0.058790	0.058790	0.058790

DOCUMENT NUMBER-DATE
 00501 JAN 15 88
 FPSC-RECORDS/REPORTING

PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION
APRIL 98 Through MARCH 97

REVISED ESTIMATE FOR THE PROJECTED PERIOD

COMMODITY (Positive) LESS END-USE CONTRACT	REVISED PROJECTION												TOTAL
	APR 98	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN 97	FEB	MAR	
1 COMMODITY (Positive)	\$0 048.43	\$13 099.57	\$14 558.98	\$14 424.18	\$4 821.51	\$5 123.98	\$3 377.83	\$4 169.78	\$5,000.00	\$0 530.00	\$5,050.00	\$5,080.00	\$0 177.90
2 NO NOTICE SERVICE	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
3 SWING SERVICE	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
4 COMMODITY (Other)	\$224,294.89	\$251,978.11	\$405,630.53	\$444,066.14	\$32,305.63	\$44,690.37	\$19,399.28	\$64,591.15	\$196,275.99	\$125,000.00	\$483,000.00	\$70,000.00	\$2,064,537.05
5 DEMAND	\$152,304.94	\$158,205.27	\$152,122.71	\$157,804.56	\$37,477.98	\$37,217.10	\$94,464.81	\$75,224.50	\$78,804.16	\$80,364.00	\$72,587.00	\$80,364.00	\$1,176,941.03
6 OTHER	\$0 00	\$1,170.53	\$0 00	\$9,570.34	\$0 00	\$0 00	\$31,178.35	\$1,788.36	\$0 00	\$0 00	\$0 00	\$0 00	\$13,307.87
7 COMMODITY (Positive)	\$3 025.94	\$3 748.81	\$3 625.84	\$3 748.81	\$3 748.81	\$3 625.84	\$3 091.85	\$2 985.25	\$3,084.74	\$3 748.00	\$3,384.00	\$3 748.00	\$42,196.08
8 DEMAND	\$20 358.49	\$21 048.75	\$20 538.49	\$21 132.25	\$21 162.80	\$20 364.90	\$21 337.06	\$20 276.59	\$20 808.85	\$21 412.00	\$19 338.00	\$21 412.00	\$249,258.07
9	\$0 00	\$1,080.00	\$0 00	\$0 00	\$1,575.17	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$1,583.17
10	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	\$362,537.92	\$407,624.85	\$548,365.80	\$585,602.49	\$51,331.19	\$63,305.22	\$69,638.63	\$138,035.25	\$229,108.23	\$186,736.00	\$140,503.00	\$130,895.00	\$3,021,619.46
12 NET UNBILLED	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00	\$0 00
13 COMPANY USE	\$20 77	\$21 98	\$13 51	\$17 54	\$16 84	\$18 95	\$18 95	\$19 56	\$0 00	\$0 00	\$0 00	\$0 00	\$148.10
14 TOTAL THERM SALES	\$405,568.00	\$506,976.04	\$554,147.84	\$594,030.40	\$36,657.58	\$36,641.31	\$38,188.81	\$72,638.98	\$108,775.32	\$152,778.73	\$118,268.00	\$68,128.00	\$2,742,723.82
THERM PURCHASED													
15 COMMODITY (Positive)	1,410,330	2,041,320	2,131,090	2,124,490	652,140	702,600	563,670	700,700	820,850	854,680	738,060	744,680	13,811,500
16 NO NOTICE SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
17 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0
18 COMMODITY (Other)	965,120	1,558,470	1,712,360	1,726,620	125,350	236,560	89,218	298,860	450,250	379,061	305,184	282,810	8,108,903
19 DEMAND	2,801,800	2,998,320	2,961,800	2,968,320	802,800	777,000	1,621,300	1,348,700	1,361,500	1,391,500	1,256,920	1,391,500	21,779,400
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0
21 COMMODITY (Positive)	474,800	490,420	474,800	490,420	490,420	474,800	491,550	474,800	490,420	492,800	445,200	492,800	5,782,000
22 DEMAND	477,000	492,900	477,000	492,900	492,900	477,000	492,900	477,000	492,900	492,900	445,200	492,900	5,803,900
23	0	0	0	0	0	0	0	0	0	0	0	0	0
24 TOTAL PURCHASES (15+16+17+18+19+20)-(21+22)	935,730	1,550,700	1,658,660	1,634,070	181,720	228,000	72,300	246,100	436,430	361,760	292,880	251,700	7,830,900
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0
26 COMPANY USE	0	65	41	52	50	56	56	58	0	135	120	86	720
27 TOTAL THERM SALES	935,401	1,541,805	1,610,271	1,578,350	125,158	112,443	114,512	219,441	308,781	361,895	292,700	251,874	7,830,900
CENTS PER THERM													
28 COMMODITY (Positive)	(11/15)	0.00764	0.00683	0.00679	0.00764	0.00729	0.00699	0.00679	0.00638	0.00764	0.00764	0.00764	0.00884
29 NO NOTICE SERVICE	(2/16)	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR
30 SWING SERVICE	(3/17)	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR
31 COMMODITY (Other)	(4/18)	0.23037	0.22585	0.23703	0.23755	0.25900	0.21744	0.26244	0.36900	0.33186	0.27892	0.28625	0.25337
32 DEMAND	(5/19)	0.05249	0.05276	0.05240	0.05263	0.04668	0.05620	0.05698	0.05663	0.05775	0.06775	0.05775	0.05404
33 OTHER	(6/20)	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR
LESS END-USE CONTRACT													
34 COMMODITY (Positive)	(7/21)	0.00764	0.00764	0.00764	0.00764	0.00764	0.00629	0.00629	0.00629	0.00764	0.00764	0.00764	0.00729
35 DEMAND	(8/22)	0.04268	0.04270	0.04283	0.04283	0.04276	0.04328	0.04251	0.04233	0.04344	0.04344	0.04344	0.04296
36	(9/23)	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR
37 TOTAL COST	(11/24)	0.36743	0.32080	0.33106	0.35830	0.31741	0.27766	0.26447	0.51468	0.51619	0.47973	0.51602	0.36686
38 NET UNBILLED	(12/25)	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR
39 COMPANY USE	(13/26)	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR	EPR
40 TOTAL THERM SALES	(11/27)	0.38825	0.32278	0.34056	0.37068	0.41013	0.36301	0.33059	0.89778	0.51938	0.47993	0.52010	0.40342
41 TRILE-UP	(E-2)	0.00403	0.00403	0.00403	0.00403	0.00403	0.00403	0.00403	0.00403	0.00403	0.00403	0.00403	0.00403
42 TOTAL COST OF GAS	(40+41)	0.39228	0.32681	0.34459	0.37471	0.41416	0.36704	0.36702	0.90181	0.52341	0.48396	0.52413	0.40745
43 REVENUE TAX FACTOR		1.02990	1.02990	1.02990	1.02990	1.02990	1.02990	1.02990	1.02990	1.02990	1.02990	1.02990	1.02990
44 POA FACTOR ADJUSTED FOR TAXES (42x43)		0.39560	0.33549	0.35479	0.38608	0.42842	0.50382	0.81011	0.92549	0.53581	0.49828	0.53984	0.41651
45 POA FACTOR ROUNDED TO NEAREST .001		0.395	0.335	0.355	0.386	0.428	0.504	0.81	0.925	0.536	0.498	0.54	0.417

	ACTUAL												TOTAL PERIOD
	APR 96	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN 97	FEB	MAR	
TRUE-UP CALCULATION													
1 PURCHASED GAS COST	\$224,265	\$351,978	\$405,881	\$444,695	\$32,366	\$44,986	\$19,399	\$84,691	\$166,276	\$125,000	\$85,000	\$70,000	\$2,054,537
2 TRANSPORTATION COST	\$138,267	\$145,647	\$142,515	\$140,798	\$18,965	\$18,320	\$70,239	\$54,344	\$59,853	\$61,736	\$55,503	\$60,895	\$987,082
3 TOTAL	\$362,532	\$497,625	\$548,396	\$585,493	\$51,331	\$63,306	\$89,639	\$139,035	\$226,128	\$186,736	\$140,503	\$130,895	\$3,021,619
4 FUEL REVENUES (NET OF REVENUE TAX)	\$435,599	\$506,676	\$554,148	\$584,035	\$36,658	\$36,841	\$38,190	\$72,639	\$108,775	\$152,777	\$118,290	\$98,127	\$2,742,724
5 TRUE-UP (COLLECTED) OR REFUNDED	(\$7,871)	(\$7,871)	(\$7,871)	(\$7,871)	(\$7,871)	(\$7,871)	(\$7,871)	(\$7,871)	(\$7,871)	(\$7,871)	(\$7,871)	(\$7,871)	(\$94,454)
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)	\$427,697	\$498,805	\$546,277	\$576,164	\$28,786	\$28,970	\$30,319	\$64,768	\$100,904	\$144,906	\$110,418	\$90,255	\$2,648,270
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	\$65,166	\$1,180	(\$2,119)	(\$9,329)	(\$22,545)	(\$34,336)	(\$59,320)	(\$74,267)	(\$125,224)	(\$41,830)	(\$30,085)	(\$40,640)	(\$373,350)
8 INTEREST PROVISION - THIS PERIOD (21)	(\$168)	\$18	\$52	\$62	\$25	(\$68)	(\$243)	(\$511)	(\$976)	(\$1,399)	(\$1,545)	(\$1,689)	(\$6,441)
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(\$73,414)	(\$545)	\$8,524	\$14,328	\$12,932	(\$1,716)	(\$28,248)	(\$79,941)	(\$146,847)	(\$265,177)	(\$300,535)	(\$324,293)	(\$73,414)
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	\$7,871	\$7,871	\$7,871	\$7,871	\$7,871	\$7,871	\$7,871	\$7,871	\$7,871	\$7,871	\$7,871	\$7,871	\$94,454
10a FLEX RATE REFUND (if applicable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(\$545)	\$8,524	\$14,328	\$12,932	(\$1,716)	(\$28,248)	(\$79,941)	(\$146,847)	(\$265,177)	(\$300,535)	(\$324,293)	(\$358,751)	(\$358,751)
INTEREST PROVISION													
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(\$73,414)	(\$545)	\$8,524	\$14,328	\$12,932	(\$1,716)	(\$28,248)	(\$79,941)	(\$146,847)	(\$265,177)	(\$300,535)	(\$324,293)	
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(\$377)	\$8,506	\$14,276	\$12,870	(\$1,741)	(\$28,181)	(\$79,697)	(\$146,337)	(\$264,200)	(\$299,136)	(\$322,748)	(\$357,082)	
14 TOTAL (12+13)	(\$73,791)	\$7,962	\$22,801	\$27,198	\$11,191	(\$29,897)	(\$107,946)	(\$226,277)	(\$411,048)	(\$564,312)	(\$623,283)	(\$681,355)	
15 AVERAGE (50% OF 14)	(\$36,896)	\$3,981	\$11,400	\$13,599	\$5,596	(\$14,948)	(\$53,973)	(\$113,139)	(\$205,524)	(\$282,156)	(\$311,642)	(\$340,676)	
16 INTEREST RATE - FIRST DAY OF MONTH	5.50	5.40	5.40	5.52	5.45	5.40	5.44	5.38	5.45	5.95	5.95	5.95	
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.40	5.40	5.52	5.45	5.40	5.44	5.38	5.45	5.95	5.95	5.95	5.95	
18 TOTAL (16+17)	10.90	10.80	10.92	10.97	10.85	10.84	10.82	10.83	11.40	11.90	11.90	11.90	
19 AVERAGE (50% OF 18)	5.45	5.4	5.46	5.485	5.425	5.42	5.41	5.415	5.7	5.95	5.95	5.95	
20 MONTHLY AVERAGE (19/12 Months)	0.454	0.450	0.455	0.457	0.452	0.452	0.451	0.451	0.475	0.496	0.496	0.496	
21 INTEREST PROVISION (15x20)	-168	18	52	62	25	-68	-243	-511	-976	-1399	-1545	-1689	(\$6,441)

COMPANY: ST JOE GAS

CALCULATION OF TRUE-UP AMOUNT
PROJECTED PERIOD

Schedule E-4

Exhibit#

Docket#970003-GU

ESTIMATED FOR THE PROJECTED PERIOD

APRIL 97

Through

MARCH 98

St. Joe Natural Gas Company

SLS-4

PRIOR PERIOD: APR 95 - MAR 96

CURRENT PERIOD:
APRIL 96 - MARCH 97

	(1) EIGHT MONTHS ACTUAL PL JS FOUR MONTHS REVISED ESTIMATE	(2) ACTUAL	(3) (2) - (1) DIFFERENCE	(4) EIGHT MONTHS ACTUAL PLUS FOUR MONTHS REVISED ESTIMATE	(5) (3) + (4) TOTAL TRUE-UP
1 TOTAL THERM SALES \$	E-4 Line 1 \$6,605,332	A-2 Line 6 \$6,205,953	Col 2 - Col 1 (\$399,379)	E-2 Line 6 \$2,648,270	Col 3 + Col 4 \$2,248,891
2 TRUE-UP PROVISION FOR THIS PERIOD OVER (UNDER) COLLECTION	E-4 Line 2 (\$51,460)	A-2 Line 7 (\$30,786)	Col 2 - Col 1 \$20,674	E-2 Line 7 (\$373,350)	Col 3 + Col 4 (\$352,676)
3 INTEREST PROVISION FOR THIS PERIOD	E-4 Line 3 (\$4,044)	A-2 Line 8 (\$3,679)	Col 2 - Col 1 \$365	E-2 Line 8 (\$6,441)	Col 3 + Col 4 (\$6,076)
4 END OF PERIOD TOTAL NET TRUE-UP	Line 2 + Line 3 (\$55,504)	Line 2 + Line 3 (\$34,465)	Col 2 - Col 1 \$21,039	Line 2 + Line 3 (\$379,791)	Col 3 + Col 4 (\$358,752)

NOTE: EIGHT MONTHS ACTUAL FOUR MONTHS REVISED ESTIMATE DATA OBTAINED FROM SCHEDULE (E-2).

COLUMN (1) DATA OBTAINED FROM SCHEDULE (E-4) PRIOR PERIOD

COLUMN (2) DATA OBTAINED FROM SCHEDULE (A-2)

LINE 4 COLUMN (3) SAME AS LINE 7 SCHEDULE (A-7)

LINE 4 COLUMN (1) SAME AS LINE 8 SCHEDULE (A-7)

LINE 2 COLUMN (4) SAME AS LINE 7 SCHEDULE (E-2)

LINE 3 COLUMN (4) SAME AS LINE 8 SCHEDULE (E-2)

TOTAL TRUE-UP DOLLARS
PROJECTED THERM SALES

equals

CENTS PER THERM TRUE-UP

(\$358,752.06)

= -0.1481688

\$2,421,239.00

COMPANY ST. JOE NATURAL GAS COMPANY INC.

THERM SALES AND CUSTOMER DATA

SCHEDULE E-5

ESTIMATED FOR THE PROJECTED PERIOD

April 97 Through March 98

Exhibit#
Docket# 970003 - GU
SLS - 5

	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	TOTAL
THERM SALES (FIRM)													
RESIDENTIAL	90,337	58,839	41,425	44,722	44,004	45,242	48,729	71,219	149,934	202,411	157,431	119,947	1,074,240
COMMERCIAL	7,316	4,765	3,355	3,622	3,564	3,664	3,946	5,768	12,143	18,393	12,750	9,714	87,000
COMMERCIAL LARGE VOL 1	22,849	14,882	10,478	11,312	11,130	11,443	12,325	18,014	37,923	51,196	39,819	30,339	271,710
COMMERCIAL LARGE VOL 2	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL FIRM	120,502	78,486	55,258	59,656	58,698	60,349	65,000	95,011	200,000	270,000	210,000	160,000	1,432,950
THERM SALES (INTERRUPTIBLE)													
INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
LARGE INTERRUPTIBLE	0	94,240	91,200	94,240	94,240	91,200	94,240	91,200	94,240	94,240	85,120	94,240	1,018,400
TRANSPORTATION	1,016,590	1,009,145	1,008,850	1,009,145	1,009,145	1,008,850	1,011,636	1,064,590	1,066,743	1,066,743	1,060,284	1,066,743	12,398,484
TOTAL INTERRUPTIBLE	1,016,590	1,103,385	1,100,050	1,103,385	1,103,385	1,100,050	1,105,896	1,155,790	1,160,983	1,160,983	1,145,404	1,160,983	13,416,884
TOTAL THERM SALES	1,137,092	1,161,871	1,155,308	1,163,041	1,162,083	1,160,399	1,170,896	1,250,791	1,360,983	1,430,983	1,355,404	1,320,983	14,849,834
NUMBER OF CUSTOMERS (FIRM)													
RESIDENTIAL	3,172	3,172	3,172	3,172	3,172	3,172	3,172	3,172	3,172	3,172	3,172	3,172	3,172
COMMERCIAL	210	210	210	210	210	210	210	210	210	210	210	210	210
COMMERCIAL LARGE VOL 1	55	55	55	55	55	55	55	55	55	55	55	55	55
COMMERCIAL LARGE VOL 2	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL FIRM	3,437	3,437	3,437	3,437	3,437	3,437	3,437	3,437	3,437	3,437	3,437	3,437	3,437
NUMBER OF CUSTOMERS (INT)													
INTERRUPTIBLE	0	0	0	0	0	0	0	0	0	0	0	0	0
LARGE INTERRUPTIBLE	1	1	1	1	1	1	1	1	1	1	1	1	1
TRANSPORTATION	2	2	2	2	2	2	2	2	2	2	2	2	2
TOTAL INTERRUPTIBLE	3	3	3	3	3	3	3	3	3	3	3	3	3
TOTAL CUSTOMERS	3,440	3,440	3,440	3,440	3,440	3,440	3,440	3,440	3,440	3,440	3,440	3,440	3,440
THERM USE PER CUSTOMER													
RESIDENTIAL	28	19	13	14	14	14	15	22	47	64	50	38	339
COMMERCIAL	35	23	16	17	17	17	19	27	58	78	61	46	414
COMMERCIAL LARGE VOL 1	415	271	191	208	202	208	224	328	690	931	724	552	4,940
COMMERCIAL LARGE VOL 2	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
INTERRUPTIBLE	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR	ERR
LARGE INTERRUPTIBLE	0	94,240	91,200	94,240	94,240	91,200	94,240	91,200	94,240	94,240	85,120	94,240	1,018,400
TRANSPORTATION	508,295	504,573	504,425	504,573	504,573	504,425	505,828	532,295	533,372	533,372	530,142	533,372	6,199,242