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January 14, 1997

Blanco S Bayo, Director Division of Record and Reporting Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Fl. 32399-0850

Re: Docket No. 970003-GU Purchased Gas Cost Recovery for period ending March 31, 1998

Dear Ms. Bayo,

Enclosed for filing in the above referenced docket are an original and fifteen (15) copies of St. Joe Natural Gas Company's:

- Petition for Approval of Purchased Cost Recovery Factors;
- 2. Schedules E-1 through E-5
- 3. Direct Testimony of Stuart L Shoaf

Please acknowledge receipt of these documents by stamping the extra copy of this letter which is also enclosed.

Thank you for your assistance.

Very truly yours,

Must Mod

Stuart L. Shoaf
President

Copies: All known parties of record

RECEIVED & FILED

PSC-HURE All OF RECORDS

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3	In Re:	Purchased Gas	Recovery	153		for filing
4				_)	January 1	4, 1997

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DIRECT TESTIMONY OF STUART I. SHOAF ON

BEHALF OF ST. JOE NATURAL GAS COMPANY, INC.

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- 9 Q. Please state your name, business address, by whom
  10 you are employed and in what capacity.
- 11 A. Stuart L. Shoaf, 301 Long Avenue, Port St. Joe,
- 12 Florida 32456, St. Joe Natural Gas Company in the
- 13 capacity of President and Regulatory Affairs.
- 14 Q. What is the purpose of your testimony?
- 15 A. My purpose is to submit known and estimated gas
- 16 costs and therm sales from April 1, 1997 through
- March 31, 1998, used in developing the maximum twelve
- 18 month levelized purchased gas cost factor to be applied
- 19 to customer bills from April 1, 1997 through
- 20 March 31, 1998.
- Q. Have you prepared any exhibits in conjuction with
- 22 your testimony?
- 23 A. Yes, I have prepared and filed on Jan. 14, 1997
- 24 Schedules E-1 through E-5.
- 25 Q. What Purchased Gas Cost Recovery Factor does

St. Joe Natural Gas seek approval through its petition for the period April 1, 1997 through March 31, 1998? A. 67.600 cents per therm Q. Does this conclude your testimony? A. Yes