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January 22, 1997

Blanca S. Bayo, Director  
Division of Records and Reporting  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

HAND DELIVERY

RE: Docket No. 970003-GU  
Purchased Gas Adjustment (PGA) True-up

Dear Ms. Bayo:

Enclosed for filing in the above docket on behalf of Chesapeake Utilities Corporation are an original and fifteen copies of the following:

1. Preliminary List of Issues and Positions; and
2. our Certificate of Service.

Please acknowledge receipt of the foregoing by stamping the enclosed extra copy of this letter and returning same to my attention. Thank you for your assistance.

Sincerely,

*Wayne L. Schiefelbein*  
Wayne L. Schiefelbein

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EPSC-RECORDS/REPORTING

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Purchased Gas Adjustment )  
(PGA) True-up )

Docket No. 970003-GU  
Filed: January 22, 1997

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that true and correct copies of Chesapeake Utilities Corporation's Preliminary List of Issues and Positions have been furnished on this 22nd day of January, 1997 by hand-delivery to W. COCHRAN KEATING, ESQ., Division of Legal Services, Florida Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, and by regular U.S. Mail to the following:

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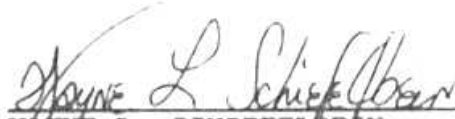
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Attorneys for Chesapeake Utilities  
Corporation

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas Adjustment )  
\_\_\_\_\_ )

Docket No. 970003-GU

**CHESAPEAKE UTILITIES CORPORATION'S  
PRELIMINARY STATEMENT OF ISSUES AND POSITIONS**

Chesapeake Utilities Corporation ("CUC") hereby submits its preliminary statement of issues and positions to be taken up at the hearing now scheduled to begin on February 19, 1997 in this docket.

Issue 1: What is the appropriate final purchased gas adjustment true-up amount for the period April, 1995 through March, 1996?

CUC's Position: \$140,484 underrecovery.

Issue 2: What is the estimated purchased gas adjustment true-up amount for the period April, 1996 through March, 1997?

CUC's Position: \$815,801 underrecovery.

Issue 3: What is the total purchased gas adjustment true-up amount to be collected in the April, 1997 - March, 1998 period?

CUC's Position: \$956,285 underrecovery.

Issue 4: What is the appropriate levelized purchased gas cost recovery (cap) factor to be charged during the period April, 1997 through March, 1998?

CUC's Position: 48.537 cents per therm.

Issue 5: What should be the effective date of the new purchased gas adjustment charge for billing purposes?

CUC's Position: The factor should be effective for all meter readings on or after April 1, 1997, beginning with the first or applicable billing cycle for the period April, 1997 through March, 1998.

Respectfully submitted,

CHESAPEAKE UTILITIES CORPORATION  
FLORIDA DIVISION

By: Anne V. Wood  
Anne V. Wood  
Accounting and Rates Manager