

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY

PURCHASED GAS ADJUSTMENT
COST RECOVERY CLAUSE CALCULATION

SCHEDULE E-1

REVISED ESTIMATE FOR THE PROJECTED PERIOD:

APRIL 1996

Through

MARCH 1997

REVISED MID-COURSE CORRECTION

01/30/97

COST OF GAS PURCHASED	ACTUAL										REVISED PROJECTION			TOTAL
	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR		
1 COMMODITY (Pipeline)	24,484	26,720	19,263	19,977	21,341	22,162	18,807	20,359	17,693	20,418	20,418	19,273	250,915	
2 NO NOTICE SERVICE	5,205	2,151	2,082	2,151	2,151	2,082	4,303	6,408	9,184	11,320	8,296	7,476	62,809	
3 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0	
4 COMMODITY (Other)	1,020,523	714,240	686,908	729,922	686,997	520,899	669,602	1,064,809	1,738,749	2,226,745	1,904,901	1,547,040	13,511,335	
5 DEMAND	565,855	232,519	225,018	219,398	227,637	219,733	230,623	561,937	612,167	612,223	552,802	611,863	4,871,775	
6 OTHER	(4,855)	(3,122)	(2,489)	(1,662)	(1,939)	(1,762)	(3,931)	(3,292)	0	0	0	0	(23,052)	
LESS END-USE CONTRACT														
7 COMMODITY (Pipeline)	151	4,491	0	350	1,011	2,709	0	0	0	0	0	0	8,712	
8 DEMAND	217	3,052	4	314	1,203	4,292	0	0	0	0	0	0	9,082	
9														
10														
11 TOTAL COST (1+2+3+4+5+6)-(7+8+9+10)	1,610,844	964,965	930,778	969,122	933,973	756,113	919,404	1,650,221	2,377,793	2,870,706	2,486,417	2,185,652	18,655,988	
12 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	
13 COMPANY USE	1,395	1,860	2,416	2,934	2,995	2,945	2,604	2,095	0	0	0	0	19,244	
14 TOTAL THERM SALES	1,331,521	1,198,447	1,136,938	1,123,474	1,006,836	998,831	1,099,568	1,306,463	1,557,800	1,724,500	2,895,681	2,854,402	18,234,461	
THERMS PURCHASED														
15 COMMODITY (Pipeline)	3,971,310	3,903,580	2,866,790	2,863,080	3,104,150	3,239,940	3,487,390	4,021,880	4,051,980	4,485,240	4,365,370	4,303,140	44,663,850	
16 NO NOTICE SERVICE	750,000	310,000	300,000	310,000	310,000	300,000	620,000	930,000	1,333,000	1,643,000	1,204,000	1,085,000	9,095,000	
17 SWING SERVICE	0	0	0	0	0	0	0	0	0	0	0	0	0	
18 COMMODITY (Other)	3,916,790	3,263,210	2,809,950	2,779,820	2,969,410	2,819,940	3,477,730	4,106,400	4,051,980	4,485,240	4,365,370	4,303,140	43,348,980	
19 DEMAND	7,076,000	4,320,780	4,181,400	4,320,780	3,870,780	3,746,400	3,933,330	7,847,500	11,060,800	11,116,600	9,867,200	10,757,000	82,098,570	
20 OTHER	0	0	0	0	0	0	0	0	0	0	0	0	0	
LESS END-USE CONTRACT														
21 COMMODITY (Pipeline)	19,740	642,000	0	62,740	160,350	420,000	0	0	0	0	0	0	1,304,830	
22 DEMAND	19,740	642,000	0	62,740	160,350	420,000	0	0	0	0	0	0	1,304,830	
23														
24 TOTAL PURCHASES (17+18+20)-(21+23)	3,897,050	2,621,210	2,809,950	2,717,080	2,809,060	2,399,940	3,477,730	4,106,400	4,051,980	4,485,240	4,365,370	4,303,140	42,044,150	
25 NET UNBILLED	0	0	0	0	0	0	0	0	0	0	0	0	0	
26 COMPANY USE	4,481	5,343	6,787	7,647	8,733	9,129	7,965	5,809	0	0	0	0	55,894	
27 TOTAL THERM SALES (24-26 Estimated Only)	4,802,913	5,733,961	5,776,236	5,309,971	5,407,639	5,894,235	5,566,056	4,830,017	4,051,980	4,485,240	4,365,370	4,303,140	60,526,758	
CENTS PER THERM														
28 COMMODITY (Pipeline) (1/15)	0.617	0.684	0.672	0.698	0.687	0.684	0.539	0.506	0.437	0.455	0.468	0.448	0.562	
29 NO NOTICE SERVICE (2/16)	0.694	0.694	0.694	0.694	0.694	0.694	0.694	0.689	0.689	0.689	0.689	0.689	0.691	
30 SWING SERVICE (3/17)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
31 COMMODITY (Other) (4/18)	26.055	21.888	24.446	26.258	23.136	18.472	19.254	25.930	42.911	49.646	43.637	35.951	31.169	
32 DEMAND (5/19)	7.997	5.381	5.381	5.078	5.881	5.865	5.863	7.161	5.535	5.507	5.602	5.688	5.934	
33 OTHER (6/20)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
LESS END-USE CONTRACT														
34 COMMODITY Pipeline (7/21)	0.765	0.700	0.000	0.558	0.630	0.645	0.000	0.000	0.000	0.000	0.000	0.000	0.668	
35 DEMAND (8/22)	1.099	0.475	0.000	0.500	0.750	1.022	0.000	0.000	0.000	0.000	0.000	0.000	0.696	
36 (9/23)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
37 TOTAL COST (11/24)	41.335	36.814	33.124	35.668	33.249	31.505	26.437	40.187	58.682	64.003	56.958	50.792	44.372	
38 NET UNBILLED (12/25)	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	
39 COMPANY USE (13/26)	31.131	34.812	35.597	38.368	34.295	32.260	32.693	36.065	0.000	0.000	0.000	0.000	34.429	
40 TOTAL THERM SALES (11/27)	33.539	16.829	16.114	18.251	17.271	12.828	16.518	34.166	58.682	64.003	56.958	50.792	30.823	
41 TRUE-UP (E-2)	(1.017)	(1.017)	(1.017)	(1.017)	(1.017)	(1.017)	(1.017)	(1.017)	(1.017)	(1.017)	(1.017)	(1.017)	(1.017)	
42 TOTAL COST OF GAS (40+41)	32.522	15.812	15.097	17.234	16.254	11.811	15.501	33.149	57.665	62.986	55.941	49.775	29.806	
43 REVENUE TAX FACTOR	1.00376	1.00376	1.00376	1.00376	1.00376	1.00376	1.00376	1.00376	1.00376	1.00376	1.00376	1.00376	1.00376	
44 PGA FACTOR ADJUSTED FOR TAXES (42x43)	32.6442	15.8714	15.1537	17.2988	16.3155	11.8554	15.5593	33.2736	57.8818	63.2228	56.1513	49.9622	29.9178	
45 PGA FACTOR ROUNDED TO NEAREST .001	32.644	15.871	15.154	17.299	16.315	11.855	15.559	33.274	57.882	63.223	56.151	49.962	29.918	

CONFIDENTIAL

FEB-MAR AVERAGE 67.101
 TRUE-UP (1.017)
 TOTAL 66.084
 REVENUE TAX FACTOR 1.00376
 PGA ADJ FOR TAXES 66.3325
 PGA ROUNDED 66.333

DOCUMENT NUMBER-D-100

01211 FEB-3-97

FPSC-RECORDS/REPORTING

EXHIBIT NO. _____
 DOCKET NO. 960003-GU
 FLORIDA PUBLIC UTILITIES COMPANY
 (GMB-3)
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DECLASSIFIED

	ACTUAL							REVISED PROJECTION					TOTAL PERIOD
	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	
TRUE-UP CALCULATION													
1 PURCHASED GAS COST	1,020,523	714,240	686,908	729,922	686,997	520,899	669,602	1,064,809	1,738,749	2,226,745	1,904,901	1,547,040	13,511,335
2 TRANSPORTATION COST	590,689	258,268	243,874	239,864	249,190	242,215	249,802	585,412	639,044	643,961	581,516	638,612	5,162,447
3 TOTAL	1,611,212	972,508	930,782	969,786	936,187	763,114	919,404	1,650,221	2,377,793	2,870,706	2,486,417	2,185,652	18,673,782
4 FUEL REVENUES (NET OF REVENUE TAX)	1,331,889	1,205,990	1,136,942	1,124,138	1,009,050	1,005,832	1,099,568	1,306,463	1,557,800	1,724,500	2,895,681	2,854,402	18,252,255
5 TRUE-UP (COLLECTED) OR REFUNDED	35,495	35,495	35,495	35,495	35,495	35,495	35,495	35,495	35,495	35,495	35,495	35,494	425,939
6 FUEL REVENUE APPLICABLE TO PERIOD (LINE 4 (+ or -) LINE 5)	1,367,384	1,241,485	1,172,437	1,159,633	1,044,545	1,041,327	1,135,063	1,341,958	1,593,295	1,759,995	2,931,176	2,889,896	18,678,194
7 TRUE-UP PROVISION - THIS PERIOD (LINE 6 - LINE 3)	(243,828)	268,977	241,655	189,847	108,358	278,213	215,659	(308,263)	(784,498)	(1,110,711)	444,759	704,244	4,412
8 INTEREST PROVISION-THIS PERIOD (21)	(4,127)	(4,211)	(3,277)	(2,483)	(1,951)	(1,246)	(297)	(666)	(3,300)	(7,755)	(9,454)	(7,063)	(45,830)
9 BEGINNING OF PERIOD TRUE-UP AND INTEREST	(769,025)	(1,052,475)	(823,204)	(620,321)	(468,452)	(397,540)	(156,068)	23,799	(320,625)	(1,143,918)	(2,297,879)	(1,898,069)	(769,026)
10 TRUE-UP COLLECTED OR (REFUNDED) (REVERSE OF LINE 5)	(35,495)	(35,495)	(35,495)	(35,495)	(35,495)	(35,495)	(35,495)	(35,495)	(35,495)	(35,495)	(35,495)	(35,494)	(425,939)
10a FLEX RATE REFUND (if applicable)							0	0	0	0	0	0	0
11 TOTAL ESTIMATED/ACTUAL TRUE-UP (7+8+9+10+10a)	(1,052,475)	(823,204)	(620,321)	(468,452)	(397,540)	(156,068)	23,799	(320,625)	(1,143,918)	(2,297,879)	(1,898,069)	(1,236,383)	(1,236,383)
INTEREST PROVISION													
12 BEGINNING TRUE-UP AND INTEREST PROVISION (9)	(769,025)	(1,052,475)	(823,204)	(620,321)	(468,452)	(397,540)	(156,068)	23,799	(320,625)	(1,143,918)	(2,297,879)	(1,898,069)	(769,026)
13 ENDING TRUE-UP BEFORE INTEREST (12+7-5)	(1,048,348)	(818,993)	(617,044)	(465,969)	(395,589)	(154,822)	24,096	(319,959)	(1,140,618)	(2,290,124)	(1,888,615)	(1,229,319)	(1,190,553)
14 TOTAL (12+13)	(1,817,373)	(1,871,468)	(1,440,248)	(1,086,290)	(864,041)	(552,362)	(131,972)	(296,160)	(1,461,243)	(3,434,042)	(4,186,494)	(3,127,388)	(1,959,579)
15 AVERAGE (50% OF 14)	(908,687)	(935,734)	(720,124)	(543,145)	(432,021)	(276,181)	(65,986)	(148,080)	(730,622)	(1,717,021)	(2,093,247)	(1,563,694)	(979,790)
16 INTEREST RATE - FIRST DAY OF MONTH	5.5000%	5.4000%	5.4000%	5.5200%	5.4500%	5.3900%	5.4400%	5.3800%	5.4200%	5.4200%	5.4200%	5.4200%	5.4200%
17 INTEREST RATE - FIRST DAY OF SUBSEQUENT MONTH	5.4000%	5.4000%	5.5200%	5.4500%	5.3900%	5.4400%	5.3800%	5.4200%	5.4200%	5.4200%	5.4200%	5.4200%	5.4200%
18 TOTAL (16+17)	10.9000%	10.8000%	10.9200%	10.9700%	10.8400%	10.8300%	10.8200%	10.8000%	10.8400%	10.8400%	10.8400%	10.8400%	10.8400%
19 AVERAGE (50% OF 18)	5.4500%	5.4000%	5.4600%	5.4850%	5.4200%	5.4150%	5.4100%	5.4000%	5.4200%	5.4200%	5.4200%	5.4200%	5.4200%
20 MONTHLY AVERAGE (19/12 Months)	0.454%	0.450%	0.455%	0.457%	0.452%	0.451%	0.451%	0.450%	0.452%	0.452%	0.452%	0.452%	0.452%
21 INTEREST PROVISION (15x20)	(4,127)	(4,211)	(3,277)	(2,483)	(1,951)	(1,246)	(297)	(666)	(3,300)	(7,755)	(9,454)	(7,063)	

EXHIBIT NO. _____
 DOCKET NO. 960003-GU
 FLORIDA PUBLIC UTILITIES COMPANY
 (GMB-3)
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ACTUAL FOR THE PERIOD OF:
ESTIMATE FOR THE PERIOD OF:

APRIL 1996 - NOVEMBER 1996
DECEMBER 1996 - MARCH 1997

01/30/97

LINE NO	ACTUAL ESTIMATE	DATE	PURCHASED FROM	PURCHASED FOR	SCH TYPE	SYSTEM SUPPLY	END USE	TOTAL PURCHASED	COMMODITY COST		DEMAND COST	OTHER CHARGES ACA/GRI/FUEL	TOTAL CENTS PER THERM
									THIRD PARTY	PIPELINE			
1	ACTUAL	APR 96	LG & E	SYS SUPPLY	N/A	1,520,640	220,500	1,741,140	458,000	N/A	N/A	INCL. IN COST	26.30
2	ACTUAL	APR 96	AMOCO	SYS SUPPLY	N/A	1,885,550	0	1,885,550	494,423	N/A	N/A	INCL. IN COST	26.22
3	ACTUAL	APR 96	SCANA	SYS SUPPLY	N/A	290,100	0	290,100	68,100	N/A	N/A	INCL. IN COST	23.47
4	ACTUAL	MAY 96	FGT	SYS SUPPLY	N/A	N/A	N/A	N/A	10,817	N/A	N/A	INCL. IN COST	N/A
5	ACTUAL	MAY 96	FGT	SYS SUPPLY	N/A	N/A	N/A	N/A	(6,801)	N/A	N/A	INCL. IN COST	N/A
6	ACTUAL	MAY 96	LG & E	SYS SUPPLY	N/A	1,158,100	243,500	1,401,600	310,092	N/A	N/A	INCL. IN COST	22.12
7	ACTUAL	MAY 96	AMOCO	SYS SUPPLY	N/A	1,262,070	0	1,262,070	286,783	N/A	N/A	INCL. IN COST	22.72
8	ACTUAL	MAY 96	TEXACO	SYS SUPPLY	N/A	299,770	0	299,770	68,200	N/A	N/A	INCL. IN COST	22.75
9	ACTUAL	MAY 96	UNOCAL	SYS SUPPLY	N/A	299,770	0	299,770	69,130	N/A	N/A	INCL. IN COST	23.06
10	ACTUAL	MAY 96	LG & E	SYS SUPPLY	N/A	N/A	N/A	N/A	(5,705)	N/A	N/A	INCL. IN COST	N/A
11	ACTUAL	MAY 96	CNB	SYS SUPPLY	N/A	N/A	N/A	N/A	(4,405)	N/A	N/A	INCL. IN COST	N/A
12	ACTUAL	MAY 96	FGT	SYS SUPPLY	N/A	N/A	N/A	N/A	(3,052)	N/A	N/A	INCL. IN COST	N/A
13	ACTUAL	MAY 96	FGT	SYS SUPPLY	N/A	N/A	N/A	N/A	(10,817)	N/A	N/A	INCL. IN COST	N/A
14	ACTUAL	JUN 96	LG & E	SYS SUPPLY	N/A	1,153,330	108,750	1,262,080	321,543	N/A	N/A	INCL. IN COST	25.48
15	ACTUAL	JUN 96	AMOCO	SYS SUPPLY	N/A	1,161,000	0	1,161,000	278,100	N/A	N/A	INCL. IN COST	23.95
16	ACTUAL	JUN 96	TEXACO	SYS SUPPLY	N/A	67,760	0	67,760	16,293	N/A	N/A	INCL. IN COST	24.04
17	ACTUAL	JUN 96	SCANA	SYS SUPPLY	N/A	29,010	0	29,010	6,900	N/A	N/A	INCL. IN COST	23.78
18	ACTUAL	JUN 96	NORAM	SYS SUPPLY	N/A	290,100	0	290,100	69,000	N/A	N/A	INCL. IN COST	23.78
19	ACTUAL	JUN 96	VASTAR	SYS SUPPLY	N/A	N/A	N/A	N/A	(4,928)	N/A	N/A	INCL. IN COST	N/A
20	ACTUAL	JUL 96	LG & E	SYS SUPPLY	N/A	1,056,800	189,550	1,246,350	351,057	N/A	N/A	INCL. IN COST	28.17
21	ACTUAL	JUL 96	AMOCO	SYS SUPPLY	N/A	1,227,400	0	1,227,400	329,245	N/A	N/A	INCL. IN COST	26.82
22	ACTUAL	JUL 96	TEXACO	SYS SUPPLY	N/A	299,770	0	299,770	81,236	N/A	N/A	INCL. IN COST	27.10
23	ACTUAL	JUL 96	LG & E	SYS SUPPLY	N/A	6,300	0	6,300	1,657	N/A	N/A	INCL. IN COST	26.30
24	ACTUAL	JUL 96	CNB	SYS SUPPLY	N/A	N/A	N/A	N/A	6,193	N/A	N/A	INCL. IN COST	N/A
25	ACTUAL	JUL 96	CNB	SYS SUPPLY	N/A	N/A	N/A	N/A	(28,227)	N/A	N/A	INCL. IN COST	N/A
26	ACTUAL	JUL 96	LG & E	SYS SUPPLY	N/A	N/A	N/A	N/A	(9,190)	N/A	N/A	INCL. IN COST	N/A
27	ACTUAL	JUL 96	WFNG	SYS SUPPLY	N/A	N/A	N/A	N/A	(2,049)	N/A	N/A	INCL. IN COST	N/A
28	ACTUAL	AUG 96	LG & E	SYS SUPPLY	N/A	1,267,280	292,050	1,559,330	351,680	N/A	N/A	INCL. IN COST	22.55
29	ACTUAL	AUG 96	AMOCO	SYS SUPPLY	N/A	1,379,120	0	1,379,120	328,194	N/A	N/A	INCL. IN COST	23.80
30	ACTUAL	AUG 96	TEXACO	SYS SUPPLY	N/A	14,520	0	14,520	3,255	N/A	N/A	INCL. IN COST	22.42
31	ACTUAL	AUG 96	PANENERGY	SYS SUPPLY	N/A	16,440	0	16,440	3,485	N/A	N/A	INCL. IN COST	21.20
32	ACTUAL	AUG 96	FGT	SYS SUPPLY	N/A	N/A	N/A	N/A	9,030	N/A	N/A	INCL. IN COST	N/A
33	ACTUAL	AUG 96	CUC	SYS SUPPLY	N/A	N/A	N/A	N/A	(8,646)	N/A	N/A	INCL. IN COST	N/A
34	ACTUAL	SEP 96	LG & E	SYS SUPPLY	N/A	1,136,340	204,000	1,340,340	246,720	N/A	N/A	INCL. IN COST	18.41
35	ACTUAL	SEP 96	AMOCO	SYS SUPPLY	N/A	1,334,400	0	1,334,400	247,779	N/A	N/A	INCL. IN COST	18.57
36	ACTUAL	SEP 96	TEXACO	SYS SUPPLY	N/A	145,200	0	145,200	26,400	N/A	N/A	INCL. IN COST	18.18
37	ACTUAL	OCT 96	LG&E	SYS SUPPLY	N/A	1,133,390	277,100	1,410,490	263,377	N/A	N/A	INCL. IN COST	18.67
38	ACTUAL	OCT 96	AMOCO	SYS SUPPLY	N/A	1,504,730	0	1,504,730	288,992	N/A	N/A	INCL. IN COST	19.21
39	ACTUAL	OCT 96	TEXACO	SYS SUPPLY	N/A	562,510	0	562,510	121,779	N/A	N/A	INCL. IN COST	21.65
40	ACTUAL	OCT 96	CNB	SYS SUPPLY	N/A	N/A	N/A	N/A	(4,547)	N/A	N/A	INCL. IN COST	N/A
41	ACTUAL	NOV 96	LG&E	SYS SUPPLY	N/A	1,618,770	243,550	1,862,320	454,134	N/A	N/A	INCL. IN COST	24.39
42	ACTUAL	NOV 96	AMOCO	SYS SUPPLY	N/A	1,843,470	0	1,843,470	501,359	N/A	N/A	INCL. IN COST	27.20
43	ACTUAL	NOV 96	NORAM	SYS SUPPLY	N/A	61,110	0	61,110	16,767	N/A	N/A	INCL. IN COST	27.44
44	ACTUAL	NOV 96	PANENERGY	SYS SUPPLY	N/A	291,000	0	291,000	76,800	N/A	N/A	INCL. IN COST	26.39
45	ACTUAL	NOV 96	SCANA	SYS SUPPLY	N/A	19,400	0	19,400	6,300	N/A	N/A	INCL. IN COST	32.47
46	ACTUAL	NOV 96	PANENERGY	SYS SUPPLY	N/A	29,100	0	29,100	9,450	N/A	N/A	INCL. IN COST	32.47
47	ESTIMATE	DEC 96	VARIOUS	SYS SUPPLY	N/A	4,051,980	0	4,051,980	1,738,749	N/A	N/A	INCL. IN COST	42.91
48	ESTIMATE	JAN 97	VARIOUS	SYS SUPPLY	N/A	4,485,240	0	4,485,240	2,226,745	N/A	N/A	INCL. IN COST	49.65
49	ESTIMATE	FEB 97	VARIOUS	SYS SUPPLY	N/A	4,365,370	0	4,365,370	1,904,901	N/A	N/A	INCL. IN COST	43.64
50	ESTIMATE	MAR 97	VARIOUS	SYS SUPPLY	N/A	4,303,140	0	4,303,140	1,547,040	N/A	N/A	INCL. IN COST	35.95
TOTAL						41,569,980	1,779,000	43,348,980	13,511,335	0	0	0	31.17